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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2022

OF THE CONDITION AND AFFAIRS OF THE

FACTORY MUTUAL INSURANCE COMPANY

NAIC Group Code 0065 (Current) 0065 (Prior) NAIC Company Code 21482 Employer's ID Number 05-0316605

Organized under the Laws of RI , State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 10/31/1835 Commenced Business 10/31/1835

Statutory Home Office 270 Central Avenue (Street and Number), Johnston, RI, US 02919-4949 (City or Town, State, Country and Zip Code)

Main Administrative Office 270 Central Avenue (Street and Number)

Johnston, RI, US 02919-4949 (City or Town, State, Country and Zip Code), 401-275-3000 (Area Code) (Telephone Number)

Mail Address P.O. Box 7500 (Street and Number or P.O. Box), Johnston, RI, US 02919-0750 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 270 Central Avenue (Street and Number)

Johnston, RI, US 02919-4949 (City or Town, State, Country and Zip Code), 401-275-3000 (Area Code) (Telephone Number)

Internet Website Address www.fmglobal.com

Statutory Statement Contact Michael Gariglio (Name), 401-415-1892 (Area Code) (Telephone Number)

michael.gariglio@fmglobal.com (E-mail Address), 401-946-8306 (FAX Number)

OFFICERS

President & CEO #	Malcolm Craig Roberts	Staff Senior Vice President & Controller	Rachel Cope
Senior Vice President & Secretary	Jonathan Irving Mishara	Vice President & Treasurer	Denise Anastasia Hebert

OTHER

Bret Nils Ahnell, Chief Operating Officer	Kevin Scott Ingram, Senior Executive Vice President & Chief Financial Officer	Sanjay Chawla, Executive Vice President
Deanna Ruth Fidler, Executive Vice President	James Robert Galloway, Executive Vice President	Randall Edward Hodge, Executive Vice President
George John Plesce, Executive Vice President		

DIRECTORS OR TRUSTEES

Frank Thomas Connor	Daniel Lee Knotts	Thomas Alan Lawson
John Anderson Luke Jr	Gracia Catherine Martore	Christine Mary McCarthy
Israel Ruiz	Michel Giannuzzi	Glenn Rodney Landau
David Thomas Walton	Colin Day	Malcolm Craig Roberts

State of Rhode Island
County of Providence SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Malcolm Craig Roberts President & CEO #	Jonathan Irving Mishara Senior Vice President & Secretary	Rachel Cope Staff Senior Vice President & Controller

Subscribed and sworn to before me this
10 day of May 2022

Arelys Heyaime
Notary Public
November 2, 2025

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	5,801,545,713	0	5,801,545,713	6,012,068,920
2.	Stocks:				
	2.1 Preferred stocks	190,000	0	190,000	190,000
	2.2 Common stocks	13,139,484,967	0	13,139,484,967	13,478,787,420
3.	Mortgage loans on real estate:				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5.	Cash ($ 575,874,579), cash equivalents ($ 323,830,665) and short-term investments ($ 48,236,196)	947,941,440	0	947,941,440	955,144,883
6.	Contract loans (including $ 0 premium notes)	0	0	0	0
7.	Derivatives	0	0	0	0
8.	Other invested assets	3,635,771,464	0	3,635,771,464	3,609,612,703
9.	Receivables for securities	55,189,526	0	55,189,526	100,495,359
10.	Securities lending reinvested collateral assets	0	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	23,580,123,110	0	23,580,123,110	24,156,299,285
13.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	47,272,870	0	47,272,870	45,453,492
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	1,021,847,004	69,764,197	952,082,807	1,036,774,929
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	0	0	0	0
	15.3 Accrued retrospective premiums ($ 0) and contracts subject to redetermination ($ 0)	0	0	0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	232,226,880	0	232,226,880	226,784,126
	16.2 Funds held by or deposited with reinsured companies	4,242,052	0	4,242,052	5,689,345
	16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17.	Amounts receivable relating to uninsured plans	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	88,854,942	0	88,854,942	145,703,829
18.2	Net deferred tax asset	0	0	0	0
19.	Guaranty funds receivable or on deposit	832,449	0	832,449	147,855
20.	Electronic data processing equipment and software	92,404,863	84,759,656	7,645,207	8,783,466
21.	Furniture and equipment, including health care delivery assets ($ 0)	85,472,510	85,472,510	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	34,832,337	34,832,337	0	0
24.	Health care ($ 0) and other amounts receivable	0	0	0	0
25.	Aggregate write-ins for other than invested assets	1,046,124,339	731,827,889	314,296,450	361,288,073
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	26,234,233,356	1,006,656,589	25,227,576,767	25,986,924,400
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	26,234,233,356	1,006,656,589	25,227,576,767	25,986,924,400
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Pension asset	684,608,412	684,608,412	0	0
2502.	CSV life insurance	126,945,860	0	126,945,860	126,209,126
2503.	Prepaid expenses	31,591,300	31,591,300	0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	202,978,767	15,628,177	187,350,590	235,078,947
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,046,124,339	731,827,889	314,296,450	361,288,073

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 443,295,604)	2,889,613,979	3,010,774,475
2.	Reinsurance payable on paid losses and loss adjustment expenses	19,667,636	17,837,292
3.	Loss adjustment expenses	176,198,183	177,123,439
4.	Commissions payable, contingent commissions and other similar charges	0	0
5.	Other expenses (excluding taxes, licenses and fees)	655,741,277	831,881,414
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	9,081,774	24,195,726
7.1	Current federal and foreign income taxes (including $ 0 on realized capital gains (losses))	0	0
7.2	Net deferred tax liability	9,846,554	138,239,246
8.	Borrowed money $ 0 and interest thereon $ 0	0	0
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 611,265,490 and including warranty reserves of $ 0 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	1,957,493,350	2,228,825,610
10.	Advance premium	624,160	10,093,479
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions)	397,175,886	392,542,162
13.	Funds held by company under reinsurance treaties	69,753,450	94,600,891
14.	Amounts withheld or retained by company for account of others	21,822,790	30,140,840
15.	Remittances and items not allocated	0	0
16.	Provision for reinsurance (including $ 42,020,770 certified)	439,080,970	439,080,970
17.	Net adjustments in assets and liabilities due to foreign exchange rates	177,463,385	163,472,487
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	216,643,188	287,596,586
20.	Derivatives	0	0
21.	Payable for securities	106,946,415	147,966,116
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	137,657,795	134,258,589
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	7,284,810,792	8,128,629,322
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	7,284,810,792	8,128,629,322
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	0	0
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	1,250,000	1,250,000
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	0	0
35.	Unassigned funds (surplus)	17,941,515,975	17,857,045,078
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 30 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 31 $ 0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	17,942,765,975	17,858,295,078
38.	Totals (Page 2, Line 28, Col. 3)	25,227,576,767	25,986,924,400
	DETAILS OF WRITE-INS		
2501.	Miscellaneous accounts payable	81,883,256	78,484,049
2502.	SSAP 92 defined benefit plan contra liability	(1,447,000)	(1,447,000)
2503.	Deferred ceding commissions	57,221,539	57,221,540
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	137,657,795	134,258,589
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.	Guaranty funds	1,250,000	1,250,000
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	1,250,000	1,250,000

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 742,479,654)	1,100,452,711	1,015,192,758	4,242,650,264
	1.2 Assumed (written $ 483,477,358)	457,625,735	437,328,899	1,783,002,208
	1.3 Ceded (written $ 385,423,464)	446,212,639	439,584,970	1,751,925,560
	1.4 Net (written $ 840,533,548)	1,111,865,807	1,012,936,687	4,273,726,912
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 430,458,875):			
	2.1 Direct	448,566,173	609,211,454	3,221,555,666
	2.2 Assumed	148,795,914	116,145,808	522,456,078
	2.3 Ceded	198,160,676	119,427,501	1,487,974,092
	2.4 Net	399,201,411	605,929,761	2,256,037,652
3.	Loss adjustment expenses incurred	31,754,854	25,426,923	133,519,015
4.	Other underwriting expenses incurred	278,082,597	262,940,973	1,167,778,848
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	709,038,862	894,297,657	3,557,335,515
7.	Net income of protected cells	0	0	0
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	402,826,945	118,639,030	716,391,397
	INVESTMENT INCOME			
9.	Net investment income earned	54,253,641	50,837,943	293,058,764
10.	Net realized capital gains (losses) less capital gains tax of $ 49,353,604	189,254,897	112,962,183	747,855,422
11.	Net investment gain (loss) (Lines 9 + 10)	243,508,538	163,800,126	1,040,914,186
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 0 amount charged off $ 104,016)	(104,016)	(190,432)	(469,925)
13.	Finance and service charges not included in premiums	0	0	0
14.	Aggregate write-ins for miscellaneous income	(5,094,003)	1,875,889	(1,277,211)
15.	Total other income (Lines 12 through 14)	(5,198,019)	1,685,457	(1,747,136)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	641,137,464	284,124,613	1,755,558,447
17.	Dividends to policyholders	0	0	0
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	641,137,464	284,124,613	1,755,558,447
19.	Federal and foreign income taxes incurred	64,782,599	(5,121,492)	557,445,168
20.	Net income (Line 18 minus Line 19)(to Line 22)	576,354,865	289,246,105	1,198,113,279
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	17,858,295,078	15,358,700,707	15,358,700,707
22.	Net income (from Line 20)	576,354,865	289,246,105	1,198,113,279
23.	Net transfers (to) from Protected Cell accounts	0	0	0
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ (135,546,138)	(507,269,652)	594,638,641	1,199,916,340
25.	Change in net unrealized foreign exchange capital gain (loss)	(1,680,056)	3,049,826	(45,218,649)
26.	Change in net deferred income tax	(7,153,446)	(22,992,332)	460,983,311
27.	Change in nonadmitted assets	(203,680,535)	(286,996,382)	(385,357,096)
28.	Change in provision for reinsurance	0	0	(234,874,170)
29.	Change in surplus notes	0	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0	0
31.	Cumulative effect of changes in accounting principles	0	0	0
32.	Capital changes:			
	32.1 Paid in	0	0	0
	32.2 Transferred from surplus (Stock Dividend)	0	0	0
	32.3 Transferred to surplus	0	0	0
33.	Surplus adjustments:			
	33.1 Paid in	0	0	0
	33.2 Transferred to capital (Stock Dividend)	0	0	0
	33.3 Transferred from capital	0	0	0
34.	Net remittances from or (to) Home Office	0	0	0
35.	Dividends to stockholders	0	0	0
36.	Change in treasury stock	0	0	0
37.	Aggregate write-ins for gains and losses in surplus	227,899,721	317,141,227	306,031,356
38.	Change in surplus as regards policyholders (Lines 22 through 37)	84,470,897	894,087,085	2,499,594,371
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	17,942,765,975	16,252,787,792	17,858,295,078
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Miscellaneous (expense) income	(17,906)	441,594	1,264,294
1402.	Balances charged off	(2,828)	(23,178)	(17,058)
1403.	(Loss) gain on foreign exchange	(5,073,269)	1,457,473	(2,524,447)
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(5,094,003)	1,875,889	(1,277,211)
3701.	SSAP 102 and SSAP 92 amortization / actuarial gains (losses)	227,899,721	317,141,227	306,031,356
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	227,899,721	317,141,227	306,031,356

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	915,737,030	996,461,634	4,520,204,666
2. Net investment income	76,867,330	72,478,668	311,555,905
3. Miscellaneous income	(11,767,104)	8,258,752	6,269,243
4. Total (Lines 1 to 3)	980,837,256	1,077,199,054	4,838,029,814
5. Benefit and loss related payments	475,332,379	251,303,138	1,962,857,268
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	502,701,390	418,345,258	1,181,257,658
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of $ 0 tax on capital gains (losses)	57,287,316	1,688,652	807,458,207
10. Total (Lines 5 through 9)	1,035,321,085	671,337,048	3,951,573,133
11. Net cash from operations (Line 4 minus Line 10)	(54,483,829)	405,862,006	886,456,681
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,642,339,449	1,255,960,668	5,729,656,219
12.2 Stocks	683,999,473	412,381,698	2,649,152,996
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	138,886,752	69,601,939	682,519,353
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(119,955)	(9,834)	25,080
12.7 Miscellaneous proceeds	45,305,833	63,772,640	13,060,460
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,510,411,552	1,801,707,111	9,074,414,108
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,513,889,287	1,253,052,292	5,903,767,074
13.2 Stocks	739,813,175	832,000,716	3,251,389,709
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	103,729,260	172,757,898	734,119,583
13.6 Miscellaneous applications	41,019,701	25,521,296	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,398,451,423	2,283,332,202	9,889,276,366
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	111,960,130	(481,625,091)	(814,862,258)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(64,679,744)	(41,070,657)	17,893,127
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(64,679,744)	(41,070,657)	17,893,127
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(7,203,443)	(116,833,741)	89,487,550
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	955,144,883	865,657,333	865,657,333
19.2 End of period (Line 18 plus Line 19.1)	947,941,440	748,823,592	955,144,883

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices (required NAIC disclosure regardless of whether there is any significant change)

The accompanying financial statements of Factory Mutual Insurance Company ("Company") have been prepared on the basis of accounting practices prescribed or permitted by the Rhode Island Division of Insurance.

The state of Rhode Island requires insurance companies domiciled in the state of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Rhode Island Division of Insurance. The Company has no state prescribed or permitted practices.

	SSAP #	F/S Page	F/S Line #		2022		2021
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$	576,354,865	$	1,198,113,279
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				$	-	$	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				$	-	$	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$	576,354,865	$	1,198,113,279
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$	17,942,765,975	$	17,858,295,078
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				$	-	$	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				$	-	$	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$	17,942,765,975	$	17,858,295,078

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes.

C. Accounting Policy

(1) No significant changes.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method (required NAIC disclosure regardless of whether there is any significant change)

Non loan-backed bonds with NAIC designations 1 or 2 are stated at amortized cost using the interest method. Non loan-backed bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value. See paragraph 6 for loan-backed and structured securities.

(3)-(5)

No significant changes.

(6) Basis for Loan-Backed Securities and Adjustment Methodology (required NAIC disclosure regardless of whether there is any significant change)

U.S. government agency loan-backed and structured securities are valued at amortized value. Other loan-backed and structured securities are valued at either amortized value or fair value, depending on many factors including: type of underlying collateral, whether modeled by NAIC vendor, whether rated (by either NAIC approved rating organization or NAIC Securities Valuation Office), and relationship of amortized value to par value and amortized value to fair value.

(7)-(13)

No significant changes.

D. Going Concern (required NAIC disclosure regardless of whether there is any significant change)

No significant changes,

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable.

NOTE 3 Business Combinations and Goodwill

Not applicable.

NOTE 4 Discontinued Operations

Not applicable.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments (continued from preceding page)

D. Loan-Backed Securities (required NAIC disclosure regardless of whether there is any significant change)

(1) Description of Sources Used to Determine Prepayment Assumptions

Loan-backed bonds and structured securities are valued at amortized cost using the constant interest rate method, and using an effective yield based on current prepayment assumptions obtained from Bloomberg, rather than anticipated prepayments at the date of purchase. Prepayment assumptions are reviewed periodically and updated in response to changes in market interest rates.

(2) Securities with Recognized Other-Than-Temporary Impairment

Not applicable.

(3) Recognized OTTI securities

Not applicable.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:		
1. Less than 12 Months	$	182,885
2. 12 Months or Longer	$	18,426
b) The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	$	30,238,377
2. 12 Months or Longer	$	3,279,896

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detailed analysis of the underlying credit and cash flows of each security. Unrealized losses are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time causes it to conclude that declines in value are other-than temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing (required NAIC disclosure regardless of whether there is any significant change)

(1) Company Policy or Strategies for Engaging in Repo Programs

One outside investment manager invests uninvested cash in overnight repos to capture an incrementally better return than typical custodial STIF rates.

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)	Yes			
b. Tri-Party (YES/NO)	No			

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open – No Maturity	$ -	$ -	$ -	$ -
2. Overnight	$ 3,500,000	$ -	$ -	$ -
3. 2 Days to 1 Week	$ -	$ -	$ -	$ -
4. > 1 Week to 1 Month	$ -	$ -	$ -	$ -
5. > 1 Month to 3 Months	$ -	$ -	$ -	$ -
6. > 3 Months to 1 Year	$ -	$ -	$ -	$ -
7. > 1 Year	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Open – No Maturity	$ -	$ -	$ -	$ -
2. Overnight	$ -	$ -	$ -	$ -
3. 2 Days to 1 Week	$ -	$ -	$ -	$ -
4. > 1 Week to 1 Month	$ -	$ -	$ -	$ -
5. > 1 Month to 3 Months	$ -	$ -	$ -	$ -
6. > 3 Months to 1 Year	$ -	$ -	$ -	$ -
7. > 1 Year	$ -	$ -	$ -	$ -

(4) Fair Value Securities Sold and/or Acquired that Resulted in Default

Not applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments (continued from preceding page)

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount	$ 3,500,000	$ -	$ -	$ -
b. Ending Balance	$ -	$ -	$ -	$ -

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds - FV	$ -	$ -	$ -	$ -
b. LB & SS - FV	$ -	$ -	$ -	$ -
c. Preferred Stock - FV	$ -	$ -	$ -	$ -
d. Common Stock	$ -	$ -	$ -	$ -
e. Mortgage Loans - FV	$ -	$ -	$ -	$ -
f. Real Estate - FV	$ -	$ -	$ -	$ -
g. Derivatives - FV	$ -	$ -	$ -	$ -
h. Other Invested Assets - FV	$ -	$ -	$ -	$ -
i. Total Assets - FV (Sum of a through h)	$ -	$ -	$ -	$ -

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. Bonds - FV	$ -	$ -	$ -	$ -
b. LB & SS - FV	$ -	$ -	$ -	$ -
c. Preferred Stock - FV	$ -	$ -	$ -	$ -
d. Common Stock	$ -	$ -	$ -	$ -
e. Mortgage Loans - FV	$ -	$ -	$ -	$ -
f. Real Estate - FV	$ -	$ -	$ -	$ -
g. Derivatives - FV	$ -	$ -	$ -	$ -
h. Other Invested Assets - FV	$ -	$ -	$ -	$ -
i. Total Assets - FV (Sum of a through h)	$ -	$ -	$ -	$ -

(7) Collateral Provided – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	$ 3,500,000	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash	$ -	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
3. Securities (BACV)	$ -	$ -	$ -	$ -
4. Nonadmitted Subset (BACV)	$ -	$ -	$ -	$ -

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. Overnight and Continuous	$ -	$ -
b. 30 Days or Less	$ -	$ -
c. 31 to 90 Days	$ -	$ -
d. > 90 Days	$ -	$ -

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	$ 3,500,000	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Cash	$ -	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments (continued from preceding page)

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Repo Securities Sold/Acquired with Cash Collateral	$ 3,500,000	$ -	$ -	$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Repo Securities Sold/Acquired with Cash Collateral	$ -	$ -	$ -	$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	$ -	$ -	$ -	$ -

H. Repurchase Agreements Transactions Accounted for as a Sale (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

J. Real Estate

Not applicable.

K. Low Income Housing tax Credits (LIHTC)

Not applicable.

L. Restricted Assets

No significant changes.

M. Working Capital Finance Investments (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

N. Offsetting and Netting of Assets and Liabilities (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

O. 5GI Securities

Not applicable.

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

No significant changes.

R. Reporting Entity's Share of Cash Pool by Asset Type (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

NOTE 7 Investment Income

No significant changes.

NOTE 8 Derivative Instruments (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

NOTE 9 Income Taxes

No significant changes.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable.

NOTE 11 Debt (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1)-(3)

No significant changes.

(4) Components of net periodic benefit cost (required NAIC disclosure regardless of whether there is any significant change)

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2022	2021	2022	2021	2022	2021
a. Service cost	$ 24,448,179	$ 98,489,000	$ 469,167	$ 2,044,000	$ -	$ -
b. Interest cost	$ 25,482,371	$ 92,776,000	$ 1,336,206	$ 4,656,000	$ -	$ -
c. Expected return on plan assets	$ (49,856,440)	$(205,533,000)	$ (2,836,611)	$ (9,797,000)	$ -	$ -
d. Transition asset or obligation	$ -	$ -	$ -	$ -	$ -	$ -
e. Gains and losses	$ -	$ 41,049,000	$ (905,811)	$ 1,301,000	$ -	$ -
f. Prior service cost or credit	$ 9,045,704	$ 2,000	$ 501,000	$ (3,034,000)	$ -	$ -
g. Gain or loss recognized due to a settlement or curtailment	$ -	$ -	$ -	$ -	$ -	$ -
h. Total net periodic benefit cost	$ 9,119,814	$ 26,783,000	$ (1,436,049)	$ (4,830,000)	$ -	$ -

(5)-(18)

No significant changes.

B. Investment Policies and strategies

No significant changes.

C. The fair value of each class of plan assets

No significant changes.

D. Rate-of-Return Assumptions

No significant changes.

E. Defined Contribution Plan

No significant changes.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

No significant changes.

H. Postemployment Benefits and Compensated Absences

No significant changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

No significant changes.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes.

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes.

NOTE 15 Leases

Not applicable.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities (required NAIC disclosure regardless of whether there is any significant change)

No significant changes.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change)

A.

(1) Fair Value Measurements at Reporting Date

The Company categorizes its invested assets that are measured at fair value into the three-level fair value hierarchy or designates certain invested assets as carried at net asset value (NAV). Item 4 provides a discussion of each of these categories.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	$ -	$ 1,790,122,751	$ -	$ -	$ 1,790,122,751
Common Stocks - Industrial & Misc.	$ 5,170,823,107	$ -	$ -	$ -	$ 5,170,823,107
Common Stocks - Mutual Funds	$ 2,243,356,842	$ -	$ -	$ -	$ 2,243,356,842
Money Market Mutual Funds	$ -	$ -	$ -	$ 74,216,584	$ 74,216,584
Total assets at fair value/NAV	$ 7,414,179,949	$ 1,790,122,751	$ -	$ 74,216,584	$ 9,278,519,284

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

The Company has no assets measured at fair value in the Level 3 category.

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The Company has no assets measured at fair value in the Level 3 category.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The valuation techniques required by the Fair Value Measurements guidance (SSAP 100) are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions.
These two types of inputs create the following fair value hierarchy:

Level 1 Quoted prices for identical instruments in active markets

Level 2 Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable

Level 3 Significant inputs to the valuation model are unobservable

The Company elects to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very liquid short-term instruments and the probability is remote that the funds would be sold for a value other than NAV.

The Company retains independent pricing vendors to assist in valuing invested assets when the prices are not available from the SVO.

When available, the Company uses quoted market prices to determine the fair value of investment securities, and they are included in Level 1.

When quoted market prices are unavailable, the Company uses quotes from independent pricing vendors based on recent trading activity and other relevant information, including market interest rate curves, referenced credit spreads and estimated prepayment rates, where applicable. These investments are included in Level 2 and are primarily comprised of fixed income securities which are NAIC rated 3 or below.

In infrequent circumstances, the pricing is not available from the pricing vendor and is based on significant unobservable inputs. In those circumstances, the investment security is classified in Level 3. There are no Level 3 investments at the reporting date.

(5) Fair Value Disclosures

Not applicable.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

The table below reflects the fair value and admitted values of all admitted assets and liabilities that are financial instruments. The fair values are also categorized into

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 5,680,978,857	$ -	$ -	$ 5,801,545,713	$ -	$ -	$ -
Preferred Stock	$ 164,540	$ 190,000	$ 190,000	$ -	$ -	$ -	$ -
Common Stock	$ 13,139,484,967	$ 13,139,484,967	$ 13,139,484,967	$ -	$ -	$ -	$ -
Cash and Cash Equivalents	$ 947,941,440	$ 947,941,440	$ 873,724,856	$ -	$ -	$ 74,216,584	$ -

D. Not Practicable to Estimate Fair Value

Not applicable.

E. NAV Practical Expedient Investments

The Company elects to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very

NOTES TO FINANCIAL STATEMENTS

NOTE 21 Other Items

Not applicable.

NOTE 22 Events Subsequent

No significant changes.

NOTE 23 Reinsurance

No significant changes.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses (required NAIC disclosure regardless of whether there is any significant change)

No significant changes.

NOTE 26 Intercompany Pooling Arrangements

No significant changes.

NOTE 27 Structured Settlements

Not applicable.

NOTE 28 Health Care Receivables

Not applicable.

NOTE 29 Participating Policies

Not applicable.

NOTE 30 Premium Deficiency Reserves

No significant changes.

NOTE 31 High Deductibles

Not applicable.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

NOTE 33 Asbestos/Environmental Reserves

No significant changes.

NOTE 34 Subscriber Savings Accounts

Not applicable.

NOTE 35 Multiple Peril Crop Insurance

Not applicable.

NOTE 36 Financial Guaranty Insurance (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/08/2018

6.4 By what department or departments?
Rhode Island Division of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 1,409,898,008

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	$ 0	$ 0
14.23	Common Stock	$ 5,717,660,117	$ 5,725,305,019
14.24	Short-Term Investments	$ 0	$ 0
14.25	Mortgage Loans on Real Estate	$ 0	$ 0
14.26	All Other	$ 1,341,596,818	$ 1,351,718,057
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 7,059,256,935	$ 7,077,023,076
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0

16.3 Total payable for securities lending reported on the liability page. $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Worldwide Securities Services	383 Madison Avenue, New York, NY
RBC Investor Services	200 Bay Street, Toronto, Ontario, Canada
HSBC Securities Services	NESCO Complex, Western Express Highway, Goregaon (East), Mumbai-40063, India

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [X] No [ ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Not applicable	HSBC Securities Services	01/01/2022	Opened branch office in India

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Sanjay Chawla EVP, Chief Investment Officer	I
Daniel Richards VP, Portfolio Mgr Fixed Income	I
Scott Anthony, VP Sector Portfolio Mgr Fixed Income	I
Alliance Bernstein L.P.	U
Pinebridge Investments LLC	U
Standish Mellon Asset Management	U
Abry Partners, LLC	U
Allianz Global Investors U.S. LLC	U
ANGELO , GORDON & CO., L.P.	U
Apollo	U
APOLLO CAPITAL MANAGEMENT, L.P.	U
Apollo HGA Management, L.P	U
ARCLIGHT Capital Partners, LLC	U
Ardian Co	U
Ares Management	U
Arrowstreet Capital, Limited Partnership	U
Astignes Capital Asia PTE. LTD	U
Audax Management Co. LLC	U
Balyasny Capital Management	U
BC PARTNERS LLP	U
Blackrock Financial Management Inc	U
Blackrock Asset Management Canada Limited	U
Blue Owl	U
Bridgewater Associations	U
BROOKFIELD ASSET MANAGEMENT	U
Carlyle Investment Management LLC	U
Clayton, Dubilier & Rice, LLC	U
D.E. Shaw	U
Doubleline Funds Trust	U
Fortress Investment Group LLC	U
GCM Grosvenor LLC	U
Goldman Sachs Asset Management, L.P.	U
Great Hill Partners LP	U
ICONIQ Capital	U
Jennison Associates LLC	U
KKR Investment Management LLC	U
KPS	U
Lexington Partners L.P.	U
Morgan Stanley & Co. LLC	U
Northern Trust Global Investment LTD	U
Oaktree Capital Management L.P.	U
Pacific Investment Management Company LLC	U
PGIM, Inc	U
Rockpoint Group, LLC	U
Silver Lake Partnership	U
The Blackstone Group L.P.	U
Thomabravo	U
Tudor Investment Corporation	U
Two Sigma	U
Varde Partners	U
Vitruvian Partners LLP	U
Warburg Pincus Global Growth XIII	U
Wellington Management Company LLP	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
108477	Alliance Bernstein L.P.	0JK55UGWSWNF3X7KLQ85	SEC	DS
105926	Pinebridge Investments LLC	CLDVY8VY4GNT81Q4VM57	SEC	DS
113972	Standish Mellon Asset Management	ME7YUCK4NF1W8VM8SP25	SEC	DS
161153	Abry Partners, LLC	549300SPLESK8B9YFN30	SEC	DS
149003	Allianz Global Investors U.S. LLC	5493006522GA7V5RIQ29	SEC	DS
131940	ANGELO , GORDON & CO., L.P.	XXJ808R0NB9FETFPCB63	SEC	DS
143158	Apollo	5493004UBP55J1YLCL14	SEC	DS
143161	APOLLO CAPITAL MANAGEMENT, L.P.	549300UU7XANATMMJE94	SEC	DS
143161	Apollo HGA Management, L.P	549300GWVGLJ8LMEOW39	SEC	DS
161228	ARCLIGHT Capital Partners, LLC	549300GW1DWMX7FLDM29	SEC	DS
121326	Ardian Co	549004QNJ0OEMFZ1Q24	SEC	DS
130074	Ares Management	5299001MGCWCLGPX4Z79	SEC	DS
111298	Arrowstreet Capital, Limited Partnership	LO3UDTZUG0RICVPFGQ53	SEC	DS
152719	Astignes Capital Asia PTE. LTD	549300SNQL9BZLRYIZ82	SEC	DS
160483	Audax Management Co. LLC	894500IRMPT17LHENM05	SEC	DS
138111	Balyasny Capital Management	IEY25V8W6D7HRX2LB395	SEC	DS
284927	BC PARTNERS LLP	254900X67LTV4RUHRX65	SEC	DS
107105	Blackrock Financial Management Inc	549300LVXY1VJKE13M84	SEC	DS
162262	Blackrock Asset Management Canada Limited	549300YTZPMRP8RYSY86	OSC	NO
283250	Blue Owl	2549000F2NO2GYFV5T41	SEC	DS
157653	Bridgewater Associations	EMTKKMJN2BHVKBWS4553	SEC	DS
151599	BROOKFIELD ASSET MANAGEMENT	C6J3FGIWG6MBDGTE8F80	SEC	DS
111128	Carlyle Investment Management LLC	549300MVJ5FAYQX68835	SEC	DS
160492	Clayton, Dubilier & Rice, LLC	5493007KK0HIBVKWXE31	SEC	DS
108679	D.E. Shaw	549300WWZY6TAS42D737	SEC	DS
152606	Doubleline Funds Trust	5493008I08R1K4RY7M95	SEC	DS
129010	Fortress Investment Group LLC	VZ3406RQQDQ6P5Q17K28	SEC	DS
169155	GCM Grosvenor LLC	549300PT67J6DFJJCA91	SEC	DS
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	DS
158158	Great Hill Partners LP	549300VJS3K0S6BU7Q53	SEC	DS
159198	ICONIQ Capital	89450014HPR4XDBCKY76	SEC	DS
107959	Jennison Associates LLC	549300FH843OWV8IPG14	SEC	DS
226531	KKR Investment Management LLC	NFS7XW7VRHCJJ5KSWB90	SEC	DS
143229	KPS	391200QRROJMNAP9CL62	SEC	DS
147281	Lexington Partners L.P.	549300QI48TIDZJCR212	SEC	DS
8209	Morgan Stanley & Co. LLC	6N8SC06AK49F0N7K1X52	SEC	DS
111900	Northern Trust Global Investment LTD	M89DPJD7DZVSZDTFG617	SEC	DS
106793	Oaktree Capital Management L.P.	JOAJT0QKF9HWVYTX5K56	SEC	DS
104559	Pacific Investment Management Company LLC	549300KGPYQZXGMYYN38	SEC	DS
105676	PGIM, Inc	213800Q6LW85M22SGX13	SEC	DS
156630	Rockpoint Group, LLC	549300713EHGJ9M70B59	SEC	DS
107625	Silver Lake Partnership	213800FCYR5TH267AV68	SEC	DS
17917	The Blackstone Group L.P.	5299004LW4QWGZUB8Y96	SEC	DS
157041	Thomabravo	5493001G651ICQ33SN58	SEC	DS
159792	Tudor Investment Corporation	D6Y7N0U4YOKL2C5BLN13	SEC	DS
295416	Two Sigma	U8JNXQQDFXX8H3UCH515	SEC	DS
108009	Varde Partners	NBIR4W650UJEOSZFMG65	SEC	DS
162759	Vitruvian Partners LLP	21380027YHVANQKWZT55	SEC	DS
156945	Warburg Pincus Global Growth XIII	5493007VPCEXSWQS1868	SEC	DS
106595	Wellington Management Company LLP	549300YHP12TEZNLCX41	SEC	DS

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000 %

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
	AA-1370032	Climre S.A.	LUX	Unauthorized		
	AA-1320177	Veolia Environnement Services-Re	LUX	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L	11,852,551	8,883,072	41,189,813	706,712	99,347,560	11,492,072
2. Alaska AK	L	3,816,044	1,068,748	40,549	1,000,000	1,852,833	363,917
3. Arizona AZ	L	5,205,110	5,047,169	206,725	599,273	7,570,645	2,402,823
4. Arkansas AR	L	6,332,429	7,915,658	15,496,071	5,000,000	43,694,664	53,341,488
5. California CA	L	77,581,055	73,206,263	12,282,194	38,665,746	132,783,142	257,767,492
6. Colorado CO	L	3,491,318	3,964,989	5,214,833	8,533,508	27,673,974	22,393,034
7. Connecticut CT	L	5,443,644	6,384,480	17,267,844	1,774,100	94,142,502	109,672,550
8. Delaware DE	L	531,468	572,121	14,192	5,725	16,858,028	3,474,685
9. District of Columbia DC	L	2,069,090	2,909,800	1,862,029	1,098,805	36,800,100	45,096,069
10. Florida FL	L	42,219,760	36,684,263	10,003,214	12,455,293	42,778,752	32,899,103
11. Georgia GA	L	23,796,202	18,252,084	10,324,033	19,009,067	42,323,975	35,628,424
12. Hawaii HI	L	1,122,420	740,865	177,588	0	256,481	156,301
13. Idaho ID	L	5,751,449	6,561,350	1,334,153	19,855	500,661	909,793
14. Illinois IL	L	22,340,058	24,744,267	7,461,994	12,237,004	246,692,425	96,184,080
15. Indiana IN	L	9,468,266	9,617,448	1,232,253	206,573	16,509,092	11,668,178
16. Iowa IA	L	20,386,137	18,411,407	1,321,947	3,821,478	4,177,421	61,501,804
17. Kansas KS	L	7,887,745	7,854,677	0	133,595	2,288,299	5,309,437
18. Kentucky KY	L	11,038,504	14,999,004	8,783,814	(8,973,104)	142,264,301	25,971,196
19. Louisiana LA	L	25,697,916	22,896,129	19,517,559	3,046,588	266,845,876	126,054,245
20. Maine ME	L	3,993,656	3,412,972	(1,163,488)	213,711	3,177,803	6,867,222
21. Maryland MD	L	4,675,548	2,993,643	908,851	2,969,683	14,904,538	35,317,065
22. Massachusetts MA	L	10,106,554	10,098,308	6,322,352	6,962,927	160,216,568	35,683,834
23. Michigan MI	L	8,889,058	7,699,809	17,177,021	9,578,639	81,799,083	93,299,430
24. Minnesota MN	L	17,672,252	19,251,530	1,797,153	3,069,855	9,055,447	11,410,467
25. Mississippi MS	L	10,484,244	7,010,347	10,038,533	92,315	52,617,884	16,133,933
26. Missouri MO	L	7,971,643	7,989,830	22,584,071	44,277,881	26,710,792	51,372,964
27. Montana MT	L	429,953	354,224	0	1,010,349	0	1,465,089
28. Nebraska NE	L	2,066,193	2,140,905	3,889,653	1,039,563	2,890,156	27,432,503
29. Nevada NV	L	10,725,467	5,612,564	956,797	411,743	2,618,752	10,839,418
30. New Hampshire NH	L	1,152,830	1,309,890	14,784	822,502	2,399,633	3,244,591
31. New Jersey NJ	L	12,051,325	11,556,574	22,216,107	2,462,511	52,690,221	48,582,501
32. New Mexico NM	L	1,875,917	2,395,293	120,651	0	10,076,008	0
33. New York NY	L	42,211,727	45,511,240	14,615,244	7,440,573	148,717,981	255,933,423
34. North Carolina NC	L	29,184,362	28,757,512	106,030,884	7,272,589	565,976,437	32,881,956
35. North Dakota ND	L	6,577,119	6,477,181	8,276	26,185	5,475,752	3,506,785
36. Ohio OH	L	15,238,413	16,697,178	8,434,261	5,197,340	116,807,065	33,648,405
37. Oklahoma OK	L	5,235,659	5,309,396	8,164,761	2,346,019	4,170,728	23,773,825
38. Oregon OR	L	8,719,945	7,381,809	1,029,047	9,583,382	19,641,005	24,737,202
39. Pennsylvania PA	L	22,531,277	22,263,522	8,407,553	5,970,730	88,339,899	58,322,056
40. Rhode Island RI	L	6,367,031	3,236,277	4,611,355	(353,525)	374,891	7,197,349
41. South Carolina SC	L	11,287,568	12,376,462	6,786,805	8,701,418	7,267,279	11,542,474
42. South Dakota SD	L	3,902,229	4,706,015	0	8,384,929	11,052,413	7,939,166
43. Tennessee TN	L	19,176,526	18,020,990	16,287,337	46,918,391	44,046,992	60,866,284
44. Texas TX	L	48,032,807	51,046,763	151,617,630	31,373,489	583,447,083	541,028,062
45. Utah UT	L	8,573,587	9,946,499	226,056	2,038,178	16,835,417	18,723,979
46. Vermont VT	L	442,856	250,972	1,000,000	0	0	3,347,085
47. Virginia VA	L	15,782,297	14,567,345	10,458,786	12,270,882	44,958,382	27,896,259
48. Washington WA	L	10,491,498	11,018,761	754,663	3,253,296	10,521,252	12,697,504
49. West Virginia WV	L	1,354,804	2,124,601	0	0	0	631,085
50. Wisconsin WI	L	9,670,662	12,137,310	8,808,214	4,140,389	22,740,291	44,849,192
51. Wyoming WY	L	2,403,718	1,616,560	1,145,900	2,755,341	7,042,049	8,829,725
52. American Samoa AS	N	0	(4)	0	0	0	0
53. Guam GU	L	24,327	24,444	0	0	0	0
54. Puerto Rico PR	L	3,366,325	7,074,047	0	2,163,123	0	195,761
55. U.S. Virgin Islands VI	L	440,561	426,939	0	0	0	0
56. Northern Mariana Islands MP	L	0	16	0	0	0	0
57. Canada CAN	L	44,536,356	42,285,623	63,369,446	21,828,250	132,996,405	200,010,910
58. Aggregate Other Alien OT	XXX	48,802,194	57,270,639	8,718,825	0	279,929,312	0
59. Totals	XXX	742,479,654	733,067,780	659,068,330	353,562,876	3,754,858,249	2,622,494,196
DETAILS OF WRITE-INS							
58001. AFG AFGHANISTAN	XXX	103,445	45,903	0	0	0	0
58002. DZA ALGERIA	XXX	47,651	655	0	0	0	0
58003. ARG ARGENTINA	XXX	20,113	20,278	154,477	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	48,630,985	57,203,803	8,564,348	0	279,929,312	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	48,802,194	57,270,639	8,718,825	0	279,929,312	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 56

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0

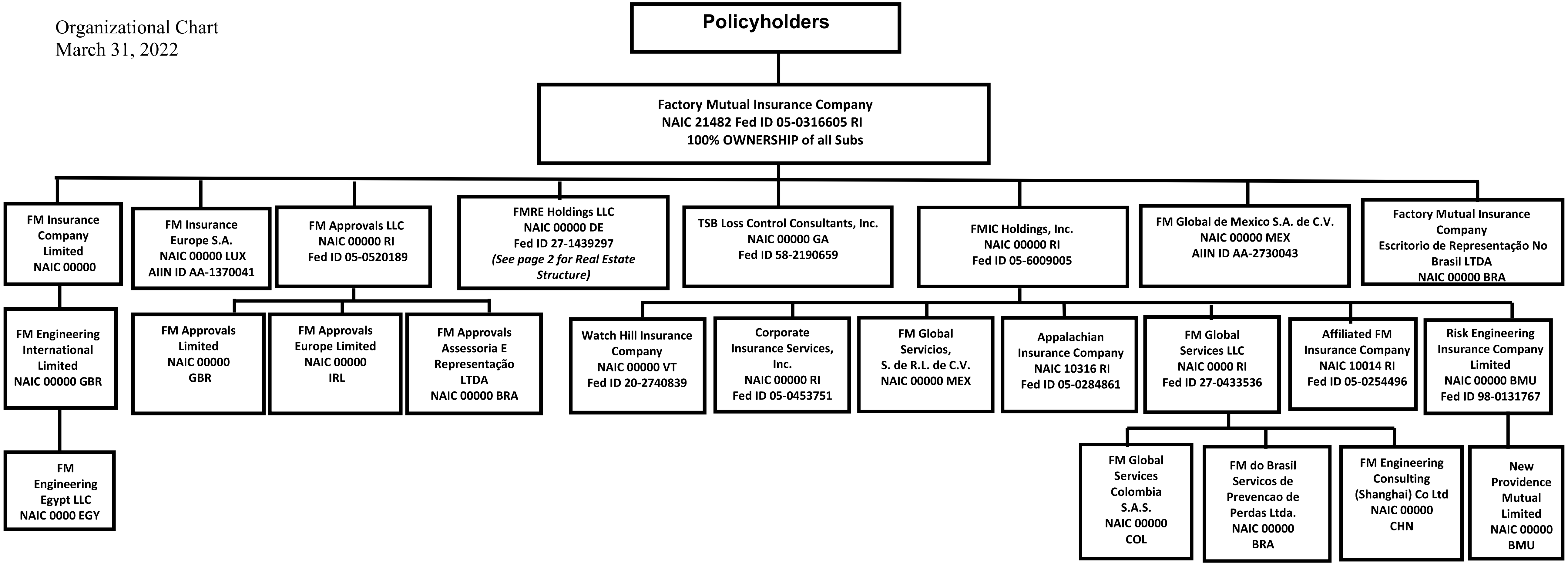
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0

R - Registered - Non-domiciled RRGs 0

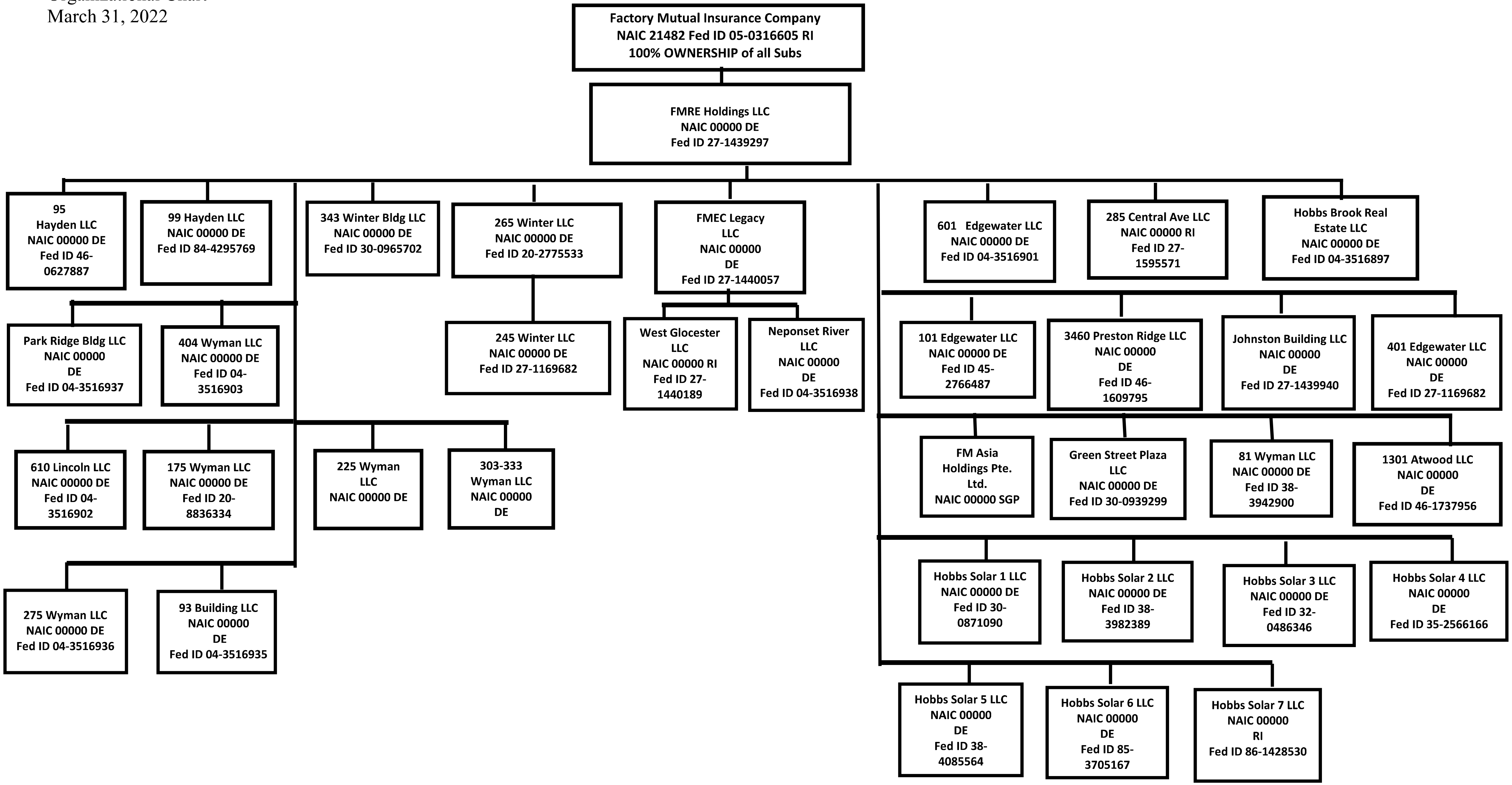
Q - Qualified - Qualified or accredited reinsurer 0

N - None of the above - Not allowed to write business in the state 1

Organizational Chart
March 31, 2022



Organizational Chart
March 31, 2022



11.1

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domi-ciliary Loca-tion	10 Relation-ship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner-ship Provide Percen-tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re-quired? (Yes/No)	16 *
0065	Factory Mutual Insurance Company & its Affiliates	21482	05-0316605				Factory Mutual Insurance Company	RI	RE			0.000		NO	1
0065	Factory Mutual Insurance Company & its Affiliates	10014	05-0254496				Affiliated FM Insurance Company	RI	DS	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	1
0065	Factory Mutual Insurance Company & its Affiliates	10316	05-0284861				Appalachian Insurance Company	RI	DS	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	1
0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-1120610				FM Insurance Company Limited	GBR	DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
0000	Factory Mutual Insurance Company & its Affiliates	00000	98-0131767				Risk Engineering Insurance Company Limited	BMU	DS	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-1370041				FM Insurance Europe S.A.	LUX	DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-2730043				FM Global de Mexico S.A. de C.V.	MEX	DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
0000	Factory Mutual Insurance Company & its Affiliates	00000	20-2740839				Watch Hill Insurance Company	VT	DS	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0453751				Corporate Insurance Services, Inc.	RI	DS	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					New Providence Mutual Limited	BMU	DS	Risk Engineering Insurance Company Limited	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					Factory Mutual Insurance Company - Escritorio de Representação No Brasil LTDA.	BRA	DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0520189				FM Approvals LLC	RI	DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering International Limited	GBR	DS	FM Insurance Company Limited	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering Consulting (Shanghai) Co. Ltd	CHN	DS	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Limited	GBR	DS	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Assessoria E Representação LTDA.	BRA	DS	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1439297				FMRE Holdings LLC	DE	DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	58-2190659				TSB Loss Control Consultants, Inc.	GA	DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
0000	Factory Mutual Insurance Company & its Affiliates	00000	05-6009005				FMIC Holdings, Inc.	RI	DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Global Servicios, S.de R.L. de C.V.	MEX	DS	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	27-0433536				FM Global Services LLC	RI	DS	FMIC Holdings, Inc	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM do Brasil Servicos de Prevencao de Perdas LTDA.	BRA	DS	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516902				610 Lincoln LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516903				404 Wyman LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516936				275 Wyman LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	20-8836334				175 Wyman LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516937				Park Ridge Building LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516935				93 Building LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	20-2775533				265 Winter LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1169682				245 Winter LLC	DE	DS	265 Winter LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1440057				FMEC Legacy LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516938				Neponset River LLC	DE	DS	FMEC Legacy LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1440189				West Glocester LLC	RI	DS	FMEC Legacy LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516901				601 Edgewater LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1595571				285 Central Avenue, LLC	RI	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516897				Hobbs Brook Real Estate LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	45-2766487				101 Edgewater LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1169682				401 Edgewater LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1439940				Johnston Building LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Global Services Colombia S.A.S	COL	DS	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	46-0627887				95 Hayden LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	46-1609795				3460 Preston Ridge, LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	46-1737956				1301 Atwood LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	38-3942900				81 Wyman LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0871090				Hobbs Solar 1 LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	38-3982389				Hobbs Solar 2 LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	32-0486346				Hobbs Solar 3 LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Asia Holdings Pte. Ltd.	SGP	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0939299				Green Street Plaza LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	35-2566166				Hobbs Solar 4 LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering Egypt LLC	EGY	DS	FM Engineering International Limted	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0965702				343 WInter Bldg LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Europe Limited	IRL	DS	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	38-4085564				Hobbs Solar 5 LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0000	Factory Mutual Insurance Company & its Affiliates	00000	84-4295769				99 Hayden LLC	MA	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	85-3705167				Hobbs Solar 6 LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	86-1428530				Hobbs Solar 7 LLC	RI	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					225 Wyman LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					303-333 Wyman LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	

Asterisk	Explanation
1	Pool Participants: Factory Mutual Insurance Company (86%), Affiliated FM Insurance Company (12%), and Appalachian Insurance Company (2%).

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	240,908,916	87,219,963	36.2	15.1
2.1	Allied Lines	401,826,026	108,320,538	27.0	64.8
2.2	Multiple peril crop	0	0	0.0	0.0
2.3	Federal flood	0	0	0.0	0.0
2.4	Private crop	0	0	0.0	0.0
2.5	Private flood	0	0	0.0	0.0
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	0	0	0.0	0.0
5.	Commercial multiple peril	0	0	0.0	0.0
6.	Mortgage guaranty	0	0	0.0	0.0
8.	Ocean marine	53,550	(616,652)	(1,151.5)	856.9
9.	Inland marine	156,931,919	127,815,156	81.4	145.8
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	0	0	0.0	0.0
11.2	Medical professional liability - claims-made	0	0	0.0	0.0
12.	Earthquake	111,323,649	0	0.0	0.0
13.1	Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.1	Vision only	0	0	0.0	0.0
15.2	Dental only	0	0	0.0	0.0
15.3	Disablity income	0	0	0.0	0.0
15.4	Medicare supplement	0	0	0.0	0.0
15.5	Medicaid Title XIX	0	0	0.0	0.0
15.6	Medicare Title XVIII	0	0	0.0	0.0
15.7	Long-term care	0	0	0.0	0.0
15.8	Federal employees health benefits plan	0	0	0.0	0.0
15.9	Other health	0	0	0.0	0.0
16.	Workers' compensation	0	0	0.0	0.0
17.1	Other liability - occurrence	0	(2,620,800)	0.0	0.0
17.2	Other liability - claims-made	0	0	0.0	0.0
17.3	Excess workers' compensation	0	0	0.0	0.0
18.1	Products liability - occurrence	0	0	0.0	0.0
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2	Other private passenger auto liability	0	0	0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0.0	0.0
19.4	Other commercial auto liability	0	0	0.0	0.0
21.1	Private passenger auto physical damage	0	0	0.0	0.0
21.2	Commercial auto physical damage	0	0	0.0	0.0
22.	Aircraft (all perils)	0	2,540,926	0.0	0.0
23.	Fidelity	0	(5,782)	0.0	0.0
24.	Surety	0	0	0.0	0.0
26.	Burglary and theft	0	0	0.0	0.0
27.	Boiler and machinery	189,408,651	125,912,824	66.5	33.1
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	1,100,452,711	448,566,173	40.8	60.0
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	155,171,734	155,171,734	150,918,629
2.1	Allied Lines	302,120,991	302,120,991	283,996,833
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.	Commercial multiple peril	0	0	0
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	11,727	11,727	143,445
9.	Inland marine	104,906,756	104,906,756	106,858,875
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	70,215,666	70,215,666	78,705,075
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disablity income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability - occurrence	0	0	0
17.2	Other liability - claims-made	0	0	0
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	0	0	0
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	110,052,780	110,052,780	112,444,917
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	742,479,654	742,479,654	733,067,774
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2019 + Prior	336,012	436,011	772,023	22,876	0	22,876	396,221	0	352,927	749,148	83,084	(83,084)	0
2. 2020	413,674	59,042	472,716	124,336	0	124,336	284,625	20	58,753	343,397	(4,713)	(269)	(4,983)
3. Subtotals 2020 + Prior	749,686	495,053	1,244,739	147,212	0	147,212	680,845	20	411,680	1,092,545	78,371	(83,354)	(4,983)
4. 2021	1,785,906	157,253	1,943,159	411,853	1,334	413,187	1,386,309	30,954	112,708	1,529,972	12,256	(12,256)	0
5. Subtotals 2021 + Prior	2,535,592	652,306	3,187,898	559,064	1,334	560,399	2,067,155	30,974	524,388	2,622,517	90,627	(95,609)	(4,983)
6. 2022	XXX	XXX	XXX	XXX	(7,357)	(7,357)	XXX	321,460	121,835	443,296	XXX	XXX	XXX
7. Totals	2,535,592	652,306	3,187,898	559,064	(6,022)	553,042	2,067,155	352,435	646,223	3,065,812	90,627	(95,609)	(4,983)
8. Prior Year-End Surplus As Regards Policyholders	17,858,295										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 3.6	2. (14.7)	3. (0.2)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 0.0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 2 1 4 8 2 2 0 2 2 4 9 0 0 0 0 0 1
2. Supplement A to Schedule T [Document Identifier 455] — 2 1 4 8 2 2 0 2 2 4 5 5 0 0 0 0 1
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 2 1 4 8 2 2 0 2 2 3 6 5 0 0 0 0 1
4. Director and Officer Supplement [Document Identifier 505] — 2 1 4 8 2 2 0 2 2 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. CSV director compensation plan	5,067,279	0	5,067,279	5,024,210
2505. Miscellaneous receivable	14,143,548	3,554,540	10,589,008	7,597,741
2506. Intangible asset	12,073,637	12,073,637	0	0
2507. Cash clearing accounts	171,694,303	0	171,694,303	222,456,996
2597. Summary of remaining write-ins for Line 25 from overflow page	202,978,767	15,628,177	187,350,590	235,078,947

Additional Write-ins for Schedule T Line 58

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, etc.	Active Status	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
58004. ARM ARMENIA	XXX	2,879	5,098	0	0	0	0
58005. AUS AUSTRALIA	XXX	15,285,836	26,227,185	2,008,913	0	172,343,403	0
58006. AUT AUSTRIA	XXX	103,277	(44,117)	0	0	0	0
58007. AZE AZERBAIJAN	XXX	3,634	3,578	0	0	0	0
58008. BHS BAHAMAS	XXX	60,802	49,825	0	0	0	0
58009. BRB BARBADOS	XXX	133,302	92,385	0	0	0	0
58010. BEL BELGIUM	XXX	103,578	(70,476)	0	0	0	0
58011. BEN BENIN	XXX	3,217	3,452	0	0	0	0
58012. BMU BERMUDA	XXX	8,155	88	0	0	0	0
58013. BOL BOLIVIA	XXX	13,135	10,446	0	0	0	0
58014. BRA BRAZIL	XXX	225,687	260,445	0	0	6,144,200	0
58015. BGR BULGARIA	XXX	1,549	13,929	0	0	0	0
58016. BFA BURKINA FASO	XXX	1,373	1,394	0	0	0	0
58017. CMR CAMEROON	XXX	1,490	1,532	0	0	0	0
58018. CAF CENTRAL AFRICAN REP	XXX	2,323	369	0	0	0	0
58019. TCD CHAD	XXX	3,535	1,907	0	0	0	0
58020. CHN CHINA	XXX	3,896,404	4,292,005	360,000	0	6,732,254	0
58021. TWN CHINA - TAIWAN	XXX	111,877	932,090	0	0	4,767,319	0
58022. COL COLOMBIA	XXX	22,722	43,595	0	0	0	0
58023. COG CONGO	XXX	18,042	20,228	0	0	0	0
58024. CRI COSTA RICA	XXX	54,426	32,267	0	0	0	0
58025. HRV CROATIA	XXX	2,950	(60,613)	0	0	0	0
58026. CUB CUBA	XXX	9,412	108	0	0	0	0
58027. CZE CZECH REPUBLIC	XXX	341,395	(6,265)	0	0	0	0
58028. DNK DENMARK	XXX	144,137	(13,573)	0	0	0	0
58029. DOM DOMINICAN REPUBLIC	XXX	449,121	397,148	0	0	0	0
58030. ECU ECUADOR	XXX	24,959	47,489	0	0	0	0
58031. EGY EGYPT	XXX	43,491	47,887	0	0	0	0
58032. SLV EL SALVADOR	XXX	20,878	72,810	0	0	0	0
58033. ETH ETHIOPIA	XXX	32,819	34,128	0	0	0	0
58034. FJI FIJI	XXX	13,764	31,410	0	0	0	0
58035. FIN FINLAND	XXX	9,441	(1,751)	0	0	0	0
58036. FRA FRANCE	XXX	404,956	136,705	0	0	0	0
58037. GAB GABON	XXX	1,000	461	0	0	0	0
58038. GEO GEORGIA	XXX	2,635	5,871	0	0	0	0
58039. DEU GERMANY	XXX	787,049	1,008,379	0	0	0	0
58040. GTM GUATEMALA	XXX	33,932	34,559	0	0	0	0
58041. GUY GUYANA	XXX	4,015	2,121	0	0	0	0
58042. HTI HAITI	XXX	49,486	39,910	0	0	0	0
58043. HND HONDURAS	XXX	7,246	6,044	0	0	1	0
58044. HKG HONG KONG	XXX	9,913,921	10,690,622	0	0	6,096,697	0
58045. HUN HUNGARY	XXX	68,497	5,144	0	0	0	0
58046. IND INDIA	XXX	309,140	489,907	0	0	0	0
58047. IDN INDONESIA	XXX	39,276	(26,789)	0	0	0	0
58048. IRL IRELAND	XXX	23,683	(22,848)	0	0	0	0
58049. ISR ISRAEL	XXX	12,872	(21,748)	0	0	0	0
58050. ITA ITALY	XXX	233,298	130,041	0	0	0	0
58051. CIV IVORY COAST	XXX	3,993	4,246	0	0	0	0
58052. JAM JAMAICA	XXX	7,788	12,091	0	0	0	0
58053. JPN JAPAN	XXX	1,367,828	1,677,882	0	0	3,280,893	0
58054. JOR JORDAN	XXX	1,270	362	0	0	0	0
58055. KAZ KAZAKHSTAN	XXX	4,467	5,737	0	0	0	0
58056. KOS KOSOVO	XXX	1,248	0	0	0	0	0
58057. KWT KUWAIT	XXX	1,028	(11,174)	0	0	0	0
58058. KGZ KYRGYZSTAN	XXX	3,455	3,233	0	0	0	0
58059. LUX LUXEMBOURG	XXX	1,403	973	0	0	0	0
58060. MAC MACAU	XXX	(325,646)	(2,374)	0	0	0	0
58061. MKD MACEDONIA	XXX	1,312	1,296	0	0	0	0
58062. MDG MADAGASCAR	XXX	2,467	2,588	0	0	0	0
58063. MYS MALAYSIA	XXX	35,586	47,792	0	0	0	0
58064. MLI MALI	XXX	8,591	1,017	0	0	0	0
58065. MEX MEXICO	XXX	763,941	1,127,451	3,000,000	0	41,563,211	0
58066. MNG MONGOLIA	XXX	2,702	2,942	0	0	0	0
58067. MAR MOROCCO	XXX	4,732	7,712	0	0	0	0
58068. MOZ MOZAMBIQUE	XXX	3,567	3,787	0	0	0	0
58069. MMR MYANMAR	XXX	4,305	2,596	0	0	0	0
58070. NPL NEPAL	XXX	4,475	2,789	0	0	0	0
58071. NLD NETHERLANDS	XXX	265,583	(78,281)	0	0	0	0
58072. NZL NEW ZEALAND	XXX	1,421,542	1,443,912	1,226,422	0	3,098,916	0
58073. NIC NICARAGUA	XXX	17,385	17,892	0	0	0	0
58074. NER NIGER	XXX	1,422	844	0	0	0	0
58075. NGA NIGERIA	XXX	39,632	9,882	0	0	0	0
58076. NOR NORWAY	XXX	109,669	149,835	0	0	0	0
58077. PAN PANAMA	XXX	56,911	5,331	0	0	0	0
58078. PNG PAPUA NEW GUINEA	XXX	1,350	4,402	0	0	0	0
58079. PRY PARAGUAY	XXX	29,079	17,783	0	0	0	0
58080. PER PERU	XXX	16,952	19,819	0	0	0	0
58081. PHL PHILIPPINES	XXX	273,374	191,665	0	0	0	0
58082. POL POLAND	XXX	14,290	18,119	0	0	0	0

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Schedule T Line 58

States, etc.	1 Active Status	Direct Premiums Written 2 Current Year To Date	3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	7 Prior Year To Date
58083. QAT QATAR	XXX	7,943	(37,779)	0	0	0	0
58084. RUS RUSSIA	XXX	99,610	50,929	0	0	0	0
58085. WSM SAMOA	XXX	12,719	28,955	0	0	0	0
58086. SEN SENEGAL	XXX	2,245	2,161	0	0	0	0
58087. SRB SERBIA	XXX	2,538	4,343	0	0	0	0
58088. SLE SIERRA LEONE	XXX	1,240	1,333	0	0	0	0
58089. SGP SINGAPORE	XXX	11,722,366	6,331,581	822,858	0	23,752,050	0
58090. ZAF SOUTH AFRICA	XXX	11,718	10,934	0	0	0	0
58091. KOR SOUTH KOREA	XXX	0	0	747,069	0	11,691,576	0
58092. SSD SOUTH SUDAN REPUBLIC	XXX	1,641	1,976	0	0	0	0
58093. ESP SPAIN	XXX	6,135	9,646	0	0	0	0
58094. LKA SRI LANKA	XXX	3,587	1,445	0	0	0	0
58095. SUR SURINAM	XXX	13,709	9,003	0	0	0	0
58096. SWE SWEDEN	XXX	3,630	25,690	0	0	0	0
58097. CHE SWITZERLAND	XXX	(894,120)	348,743	0	0	0	0
58098. TJK TAJIKISTAN	XXX	1,933	1,114	0	0	0	0
58099. TZA TANZANIA	XXX	1,453	1,547	0	0	0	0
58100. THA THAILAND	XXX	26,361	86,907	0	0	0	0
58101. TGO TOGO	XXX	1,361	1,462	0	0	0	0
58102. TON TONGA	XXX	12,116	25,538	0	0	0	0
58103. TTO TRINIDAD TOBAGO	XXX	16,637	44,893	0	0	0	0
58104. TUN TUNISIA	XXX	1,609	(12,665)	0	0	0	0
58105. TUR TURKEY	XXX	66,440	(124,919)	0	0	0	0
58106. UGA UGANDA	XXX	3,537	1,265	0	0	0	0
58107. UKR UKRAINE	XXX	10,522	14,633	0	0	0	0
58108. ARE UNITED ARAB EMIRATES	XXX	30,827	785	0	0	0	0
58109. GBR UNITED KINGDOM	XXX	321,085	717,035	399,086	0	0	0
58110. URY URUGUAY	XXX	5,792	4,652	0	0	0	0
58111. VEN VENEZUELA	XXX	3,141	7,022	0	0	0	0
58112. VNM VIETNAM	XXX	122,600	41,230	0	0	0	0
58113. ZZZ OTHER ALIEN	XXX	(175,705)	7,815	0	0	458,793	0
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	48,630,985	57,203,803	8,564,348	0	279,929,312	0

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	3,609,612,703	3,220,390,428
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	103,729,260	0
	2.2 Additional investment made after acquisition	0	734,119,583
3.	Capitalized deferred interest and other	0	0
4.	Accrual of discount	0	0
5.	Unrealized valuation increase (decrease)	44,478,653	308,111,490
6.	Total gain (loss) on disposals	19,861,102	109,436,387
7.	Deduct amounts received on disposals	138,886,752	682,519,353
8.	Deduct amortization of premium and depreciation	0	0
9.	Total foreign exchange change in book/adjusted carrying value	0	0
10.	Deduct current year's other than temporary impairment recognized	3,023,502	79,925,832
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	3,635,771,464	3,609,612,703
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	3,635,771,464	3,609,612,703

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	19,491,046,340	16,846,215,212
2.	Cost of bonds and stocks acquired	2,253,702,462	9,155,156,783
3.	Accrual of discount	350,798	1,746,814
4.	Unrealized valuation increase (decrease)	(687,300,087)	1,036,642,033
5.	Total gain (loss) on disposals	218,873,000	906,237,030
6.	Deduct consideration for bonds and stocks disposed of	2,326,652,339	8,381,306,410
7.	Deduct amortization of premium	10,973,293	49,094,687
8.	Total foreign exchange change in book/adjusted carrying value	1,860,382	(12,372,517)
9.	Deduct current year's other than temporary impairment recognized	0	14,675,113
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	313,417	2,497,195
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	18,941,220,680	19,491,046,340
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	18,941,220,680	19,491,046,340

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	4,218,144,581	1,343,768,465	1,550,436,962	(10,306,336)	4,001,169,748	0	0	4,218,144,581
2. NAIC 2 (a)	559,987,401	47,991,534	82,478,934	1,159,586	526,659,587	0	0	559,987,401
3. NAIC 3 (a)	207,634,882	24,524,420	20,770,286	(5,320,561)	206,068,455	0	0	207,634,882
4. NAIC 4 (a)	969,586,187	146,419,671	22,463,375	(47,161,194)	1,046,381,289	0	0	969,586,187
5. NAIC 5 (a)	64,763,927	9,845,461	2,424,403	(4,635,824)	67,549,161	0	0	64,763,927
6. NAIC 6 (a)	4,108,070	640,000	2,373,005	(421,396)	1,953,669	0	0	4,108,070
7. Total Bonds	6,024,225,048	1,573,189,551	1,680,946,965	(66,685,725)	5,849,781,909	0	0	6,024,225,048
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	190,000	0	0	0	190,000	0	0	190,000
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	190,000	0	0	0	190,000	0	0	190,000
15. Total Bonds and Preferred Stock	6,024,415,048	1,573,189,551	1,680,946,965	(66,685,725)	5,849,971,909	0	0	6,024,415,048

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 48,236,196 ; NAIC 2 $ 0 ; NAIC 3 $ 0 NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	48,236,196	XXX	48,213,745	63,952	56,042

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	3,441,163	24,132,496
2.	Cost of short-term investments acquired	59,300,267	112,069,630
3.	Accrual of discount	35,099	10,868
4.	Unrealized valuation increase (decrease)	(3,838)	0
5.	Total gain (loss) on disposals	(6,922)	88,597
6.	Deduct consideration received on disposals	14,504,479	132,716,017
7.	Deduct amortization of premium	25,094	144,411
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	48,236,196	3,441,163
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	48,236,196	3,441,163

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	233,676,575	402,869,129
2.	Cost of cash equivalents acquired	1,462,046,980	5,612,586,562
3.	Accrual of discount	35	672
4.	Unrealized valuation increase (decrease)	9,483	(20,442)
5.	Total gain (loss) on disposals	(118,678)	(43,074)
6.	Deduct consideration received on disposals	1,375,652,361	5,774,825,943
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	3,868,631	(6,890,329)
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	323,830,665	233,676,575
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	323,830,665	233,676,575

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
BBG00H-TQ-2	ROCKPOINT REAL ESTATE VI	BOSTON	MD	ROCKPOINT	.	09/30/2019	3	1,315,607	0	0	0	0.000
00LGC4-VD-9	BLACKSTONE REAL ESTATE PARTNERS IX LP	NEW YORK	NY	THE BLACKSTONE GROUP LP	.	12/06/2018	3	2,357,611	0	0	0	0.000
2199999. Joint Venture Interests - Real Estate - Unaffiliated								3,673,218	0	0	0	XXX
34410@-10-1	FMRE HOLDINGS LLC	WALTHAM	MA	INVESTMENT IN AFFILIATE	.	01/31/2010		15,500,000	0	0	0	0.000
2299999. Joint Venture Interests - Real Estate - Affiliated								15,500,000	0	0	0	XXX
568108-32-8	PIMCO ABSOLUTE RETURN STRATEGY III ONSHORE LLC	NEWPORT BEACH	CA	PACIFIC INVESTMENT MANAGEMENT COMPANY	.	07/15/2016	13	13,171,301	0	0	0	0.000
BBG00L-LP-3	ABRY ADVANCED SECURITIES FUND IV LP	CAYMAN ISLANDS		ABRY PARTNERS	.	12/06/2018	1	1,558,010	0	0	0	0.000
BBG00M-H9-2	ABRY PARTNERS IX LP	BOSTON	MA	ABRY PARTNERS	.	02/28/2019	3	2,400,471	0	0	0	0.000
BBG00Q-21-6	ARES CORPORATE OPPORTUNITIES FUND VI	LOS ANGELES	CA	ARES MANAGEMENT CO., LLC	.	04/30/2020	3	5,234,104	0	0	0	0.000
BBG00L-BK-5	ARCLIGHT ENERGY PARTNERS FUND VII	BOSTON	MA	ARCLIGHT CAPITAL PARNTERS	.	07/08/2019	1	3,142,732	0	0	0	0.000
BBG00L-LC-2	ARDIAN CO-INVESTMENT FUND V EUROPE	NEW YORK	NY	ARDIAN	.	02/21/2019	1	484,500	0	0	0	0.000
AAS995-1Y-3	APOLLO HYBRID VALUE FUND	NEW YORK	NY	MORGAN STANLEY	.	09/14/2018	1	1,016,811	0	0	0	0.000
BBG000-B9-6	BROOKFIELD INFRASTRUCTURE FUND IV-B, LP	NEW YORK	NY	BROOKFIELD ASSET MANAGEMENT	.	11/15/2019	1	1,022,894	0	0	0	0.000
BBG00Q-XK-0	BLACKSTONE LIFE SCIENCES V	NEW YORK	NY	BLACKSTONE	.	12/06/2018	3	87,500	0	0	0	0.000
BBG00G-CR-0	CARLYLE GLOBAL INFRASTRUCTURE OPPORTUNITIES	CAYMAN ISLANDS		CARLYLE INVESTMENT MANAGEMENT LLC	.	12/21/2018	1	5,477,960	0	0	0	0.000
BBG00G-XL-0	DYAL CAPITAL PARTNERS IV LP	NEW YORK	NY	DYAL CAPITAL PARTNERS IV LP	.	03/31/2019	1	94,348	0	0	0	0.000
BBG00N-0S-6	FORTRESS CREDIT OPPORTUNITIES FUND V LP	NEW YORK	NY	FORTRESS INVESTMENT GROUP LLC	.	11/30/2018	1	1,329,799	0	0	0	0.000
00M8VL-V6-2	FORTRESS LENDING FUND I LP	NEW YORK	NY	FORTRESS INVESTMENT GROUP LLC	.	08/30/2019	2	25,384	0	0	0	0.000
BBG00V-TH-1	ICONIQ V	CAYMAN ISLANDS		ICONIQ	.	07/01/2020	1	3,004,868	0	0	0	0.000
BBG00Q-XX-2	KKR NEXT GENERATION FUND II	NEW YORK	NY	KKR Investment Management LLC	.	08/30/2019	1	3,429,328	0	0	0	0.000
ABC995-8Q-8	OAKTREE OPPORTUNITIES XI	CAYMAN ISLANDS		OAKTREE OPPORTUNITIES FUND XI GP	.	07/08/2020	1	1,000,000	0	0	0	0.000
617449-G2-3	MORGAN STANLEY PRIVATE MARKETS FUND IV LP	W CONSHOHOCKEN	PA	MORGAN STANLEY	.	01/18/2008	3	28,611	0	0	0	0.000
630254-0L-5	MORGAN STANLEY PRIVATE MARKETS FUND V LP	W CONSHOHOCKEN	PA	MORGAN STANLEY	.	10/21/2010	3	15,335	0	0	0	0.000
630548-FP-5	MORGAN STANLEY PRIVATE MARKET FUND VI LP	W CONSHOHOCKEN	PA	MORGAN STANLEY	.	01/16/2014	3	366,397	0	0	0	0.000
654315-GE-4	RIVERVIEW STRATEGIC OPPORTUNITIES FUND I LP	W CONSHOHOCKEN	PA	MORGAN STANLEY	.	01/17/2014	3	29,759	0	0	0	0.000
BBG00S-01-4	SILVER LAKE VI	NEW YORK	NY	SILVERLAKE PARTNERS	.	06/04/2020	3	2,598,810	0	0	0	0.000
BBG00Q-KK-4	THOMAS BRAVO XIV	SAN FRANCISCO	CA	THOMAS BRAVO	.	05/29/2020	3	1,318,011	0	0	0	0.000
BBG00T-R4-7	VITRUVIAN PARTNERS IV	LONDON		VITRUVIAN PARTNERS	.	05/15/2020	3	4,615,830	0	0	0	0.000
09157D-10-3	FM GLOBAL INVESTMENT PARTNERS, L.P.	PRINCETON	NJ	BLACKROCK	.	11/30/2016	3	14,772,813	0	0	0	0.000
380990-23-4	GSPE - GOLDMAN SACHS PRIVATE EQUITY PARTNERS XI	NEW YORK	NY	GOLDMAN SACHS	.	08/19/2011	3	78,698	0	0	0	0.000
BBG015-B6-0	APOLLO ACCORD FUND V, L.P.	NEW YORK	NY	APOLLO CAPITAL MANAGEMENT, L.P.	.	02/01/2022	3	5,625,000	0	0	0	0.000
BBG00P-T7-6	AUDAX SENIOR LOAN FUND IV	NEW YORK	NY	AUDAX MANAGEMENT CO., LLC	.	07/31/2020	3	564,924	0	0	0	0.000
000000-00-0	FOSS ADMIRAL FUND, LLC	WILMINGTON	DE	FOSS RENEWABLE ENERGY PARTNERS, LLC	.	03/26/2021		7,240,867	0	0	0	0.000
000000-00-0	FOSS MID-CAP HISTORIC FUND III	WILMINGTON	DE	FOSS MID-CAP MANAGER III. LLC	.	08/09/2021		4,795,240	0	0	0	0.000
2599999. Joint Venture Interests - Other - Unaffiliated								84,530,305	0	0	0	XXX
BBG000-QW-9	WELLINGTON MANAGEMENT EMERGING MARKET DEVELOPMENT	BOSTON	MA	WELLINGTON	.	12/02/2019		25,738	0	0	0	0.000
4699999. Any Other Class of Assets - Unaffiliated								25,738	0	0	0	XXX
4899999. Total - Unaffiliated								88,229,261	0	0	0	XXX
4999999. Total - Affiliated								15,500,000	0	0	0	XXX
5099999 - Totals								103,729,261	0	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
00LGC4-VD-9	BLACKSTONE REAL ESTATE PARTNERS IX LP	NEW YORK	NY	BLACKSTONE	12/06/2018	03/02/2022	1,908,698	147,300	0	0	0	147,300	0	2,055,998	4,870,117	0	2,814,119	2,814,119	0
2199999. Joint Venture Interests - Real Estate - Unaffiliated							1,908,698	147,300	0	0	0	147,300	0	2,055,998	4,870,117	0	2,814,119	2,814,119	0
34410@-10-1	FMRE HOLDINGS LLC	WALTHAM	MA	INVESTMENT IN AFFILIATE	01/31/2010	03/31/2022	448,665	0	0	0	0	0	0	448,665	448,665	0	0	0	0
2299999. Joint Venture Interests - Real Estate - Affiliated							448,665	0	0	0	0	0	0	448,665	448,665	0	0	0	0
617447-55-2	FM GLOBAL SELECT MANAGERS LP (Frmly known as MORGAN STANLEY INST.	W CONSHOHOCKEN	PA	FM GLOBAL SELECT MANAGERS	06/28/2004	03/09/2022	48,715,681	1,984,319	0	0	0	1,984,319	0	50,700,000	50,700,000	0	0	0	0
617447-53-7	MORGAN STANLEY IFHF SPV LP	W CONSHOHOCKEN	PA	MORGAN STANLEY	09/01/2011	03/31/2022	0	0	0	0	0	0	0	0	104,922	0	104,922	104,922	0
568108-32-8	PIMCO ABSOLUTE RETURN STRATEGY III ONSHORE LLC	NEWPORT BEACH	CA	PIMCO	07/15/2016	03/10/2022	43,171,301	0	0	0	0	0	0	43,171,301	56,342,602	0	13,171,301	13,171,301	0
BBG00M-H9-2	ABRY PARTNERS IX LP	BOSTON	MA	ABRY	02/28/2019	01/05/2022	2,916,637	172,709	0	0	0	172,709	0	3,089,346	3,089,346	0	0	0	0
BBG00Q-21-6	ARES CORPORATE OPPORTUNITIES FUND VI	LOS ANGELES	CA	ARES CORP	04/30/2020	03/24/2022	693,614	(26,453)	0	0	0	(26,453)	0	667,161	987,042	0	319,882	319,882	0
BBG00P-FC-0	AG CREDIT SOLUTIONS	NEW YORK	NY	AG CREDIT	09/30/2019	02/04/2022	563,186	43,303	0	0	0	43,303	0	606,489	606,489	0	0	0	0
BBG00P-SS-1	ALKALI IV	NEW YORK	NY	ALKALI	07/01/2019	02/25/2022	1,266,881	61,213	0	0	0	61,213	0	1,328,094	1,328,094	0	0	0	0
BBG00L-BK-5	ARCLIGHT ENERGY PARTNERS FUND VII	BOSTON	MA	ARCLIGHT	07/08/2019	02/28/2022	213	(6)	0	0	0	(6)	0	207	207	0	0	0	0
BBG00M-H2-7	ARDIAN SECONDARY VIII	NEW YORK	NY	ARDIAN	03/31/2019	01/28/2022	567,913	61,135	0	0	0	61,135	0	629,048	629,048	0	0	0	0
BBG00G-CR-0	CARLYLE GLOBAL INFRASTRUCTURE OPPORTUNITIES	CAYMAN ISLANDS		CARLYLE	12/21/2018	03/31/2022	0	0	0	0	0	0	0	0	10,310	0	10,310	10,310	0
BBG00G-XL-0	DYAL CAPITAL PARTNERS IV LP	NEW YORK	NY	DYAL CAPITAL	03/31/2019	01/28/2022	282,288	50,538	0	0	0	50,538	0	332,826	332,826	0	0	0	0
00M8VL-V6-2	FORTRESS LENDING FUND I LP	NEW YORK	NY	FORTRESS LENDING	08/30/2019	03/01/2022	536,275	(5,241)	0	0	0	(5,241)	0	531,034	778,156	0	247,123	247,123	0
00MTY0-S2-2	ICONIQ STRATEGIC PARTNERS IV LP	CAYMAN ISLANDS		ICONIQ STRATEGIC	07/01/2019	03/09/2022	58,025	(1,208)	0	0	0	(1,208)	0	56,817	945,345	0	888,528	888,528	0
BBG00Q-XX-2	KKR NEXT GENERATION FUND II	NEW YORK	NY	KKR NEXT GEN	08/30/2019	02/24/2022	413,991	(24,291)	0	0	0	(24,291)	0	389,700	389,700	0	0	0	0
BBG00K-5T-5	LEXINGTON CAPITAL PARTNERS IX	NEW YORK	NY	LEXINGTON CAPITAL	11/30/2018	02/28/2022	384,928	70,668	0	0	0	70,668	0	455,596	688,271	0	232,675	232,675	0
ABC995-8Q-8	OAKTREE OPPORTUNITIES XI	CAYMAN ISLANDS		OAKTREE	07/08/2020	02/28/2022	43,692	1,404	0	0	0	1,404	0	45,096	45,096	0	0	0	0
00JSL5-G5-7	OAKTREE SPECIAL SITUATIONS FUND II LP	LOS ANGELES	LA	OAKTREE	11/16/2018	03/11/2022	675,412	14,588	0	0	0	14,588	0	690,000	690,000	0	0	0	0
617449-G2-3	MORGAN STANLEY PRIVATE MARKETS FUND IV LP	W CONSHOHOCKEN	PA	MORGAN STANLEY	01/18/2008	03/31/2022	0	0	0	0	0	0	0	0	646,997	0	646,997	646,997	0
630254-0L-5	MORGAN STANLEY PRIVATE MARKETS FUND V LP	W CONSHOHOCKEN	PA	MORGAN STANLEY	10/21/2010	03/31/2022	0	0	0	0	0	0	0	0	2,623,233	0	2,623,233	2,623,233	0
630548-FP-5	MORGAN STANLEY PRIVATE MARKET FUND VI LP	W CONSHOHOCKEN	PA	MORGAN STANLEY	01/16/2014	02/24/2022	3,690,649	215,545	0	0	0	215,545	0	3,906,194	3,906,194	0	0	0	0
654315-GE-4	RIVERVIEW STRATEGIC OPPORTUNITIES FUND I LP	W CONSHOHOCKEN	PA	RIVERVIEW STRATEGIC	01/17/2014	03/31/2022	0	0	0	0	0	0	0	0	416,038	0	416,038	416,038	0
BBG00S-01-4	SILVER LAKE VI	NEW YORK	NY	SILVER LAKE	06/04/2020	01/14/2022	97	0	0	0	0	0	0	97	98	0	0	0	0
09157D-10-3	FM GLOBAL INVESTMENT PARTNERS, L.P.	PRINCETON	NJ	FM GLOBAL INVESTMENT PARTNERS	11/30/2016	03/03/2022	8,910,891	0	0	0	0	0	0	8,910,891	8,910,891	0	0	0	0
380990-23-4	GSPE - GOLDMAN SACHS PRIVATE EQUITY PARTNERS XI	NEW YORK	NY	GSPE	08/19/2011	03/07/2022	804,910	136,052	0	0	0	136,052	0	940,962	2,412,723	0	1,471,761	1,471,761	0
349990-01-0	MSPE-FORTRESS INVESTMENT FUND IV (FUND D) L.P.	NEW YORK	NY	MORGAN STANLEY	07/10/2006	01/03/2022	47,083	0	0	0	0	0	0	47,083	0	0	(47,083)	(47,083)	0
817999-63-4	MSPE-SEQUOIA CAPITAL INDIA GROWTH FUND I	CAYMAN ISLANDS		MORGAN STANLEY	07/14/2006	01/03/2022	23,044	0	0	0	0	0	0	23,044	0	0	(23,045)	(23,045)	0
999183-18-9	MSPE-H.I.G. EUROPE CAPITAL PARTNERS, L.P.	NEW YORK	NY	MORGAN STANLEY	02/23/2007	03/31/2022	0	0	0	0	0	0	0	0	3,811	0	3,811	3,811	0
578990-01-2	MSPE-MBO CAPITAL 2	NEW YORK	NY	MORGAN STANLEY	05/22/2006	03/31/2022	0	0	0	0	0	0	0	0	3,037	0	3,037	3,037	0
746990-04-3	MSPE-QUAD PARTNERS III LP (2007-05-04)	NEW YORK	NY	MORGAN STANLEY	05/23/2007	03/31/2022	0	0	0	0	0	0	0	0	996	0	996	996	0
000000-00-0	USB NMTC FUND 2020-7, LLC	WILMINGTON	DE	USB NMTC	12/21/2020	03/31/2022	0	0	0	0	0	0	0	0	(1,367,225)	0	(1,367,225)	(1,367,225)	0
000000-00-0	USB NMTC FUND 2021-8, LLC	WILMINGTON	DE	USB NMTC	11/18/2021	03/31/2022	0	0	0	0	0	0	0	0	(1,656,277)	0	(1,656,277)	(1,656,277)	0
2599999. Joint Venture Interests - Other - Unaffiliated							113,766,709	2,754,275	0	0	0	2,754,275	0	116,520,986	133,567,969	0	17,046,983	17,046,983	0
4899999. Total - Unaffiliated							115,675,407	2,901,575	0	0	0	2,901,575	0	118,576,984	138,438,086	0	19,861,102	19,861,102	0
4999999. Total - Affiliated							448,665	0	0	0	0	0	0	448,665	448,665	0	0	0	0
5099999 - Totals							116,124,073	2,901,575	0	0	0	2,901,575	0	119,025,649	138,886,751	0	19,861,102	19,861,102	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
01F012-41-1	UMBS TBA 15YR		01/06/2022	ZERO STAGE CAPITAL		1,998,105	2,000,000	1,417	1.A FE
01F020-41-4	UMBS TBA 15YR		01/12/2022	ZERO STAGE CAPITAL		1,016,953	1,000,000	944	1.A FE
01F020-61-2	UMBS TBA 30YR		12/22/2021	ZERO STAGE CAPITAL		995,625	1,000,000	667	1.A FE
01F022-61-8	UMBS TBA 30YR		01/11/2022	ZERO STAGE CAPITAL		7,630,938	7,500,000	6,250	1.A FE
01F022-62-6	UMBS TBA 30YR		01/14/2022	ZERO STAGE CAPITAL		4,517,656	4,500,000	4,063	1.A FE
01F022-63-4	UMBS TBA 30YR		02/14/2022	ZERO STAGE CAPITAL		18,984,658	19,155,000	17,293	1.A FE
01F030-61-1	UMBS TBA 30YR		01/05/2022	ZERO STAGE CAPITAL		15,010,508	14,500,000	14,500	1.A FE
01F030-62-9	UMBS TBA 30YR		02/08/2022	VARIOUS		28,408,954	27,690,000	29,998	1.A FE
01F030-63-7	UMBS TBA 30YR		03/08/2022	ZERO STAGE CAPITAL		27,257,811	26,870,000	29,109	1.A FE
01F030-64-5	UMBS TBA 30YR		03/22/2022	ZERO STAGE CAPITAL		6,098,603	6,120,000	6,120	1.A FE
01F032-62-5	UMBS TBA 30YR		01/13/2022	ZERO STAGE CAPITAL		5,270,962	5,030,000	6,357	1.A FE
01F032-63-3	UMBS TBA 30YR		02/24/2022	ZERO STAGE CAPITAL		22,207,693	21,460,000	27,123	1.A FE
01F032-64-1	UMBS TBA 30YR		03/21/2022	ZERO STAGE CAPITAL		10,517,514	10,490,000	12,238	1.A FE
21H020-61-8	GNMAII JUMBO TBA 30Y		01/13/2022	ZERO STAGE CAPITAL		1,993,906	2,000,000	2,111	1.A FE
21H022-61-4	GOVT NATL MTG A		01/18/2022	ZERO STAGE CAPITAL		2,033,711	2,000,000	2,639	1.A FE
21H030-61-7	GNMAII JUMBO TBA 30Y		01/20/2022	ZERO STAGE CAPITAL		2,065,156	2,000,000	3,167	1.A FE
21H030-62-5	GNMAII JUMBO TBA 30Y		02/11/2022	ZERO STAGE CAPITAL		2,027,734	2,000,000	3,500	1.A FE
21H032-62-1	GNMAII JUMBO TBA 30Y		01/20/2022	ZERO STAGE CAPITAL		8,583,085	8,300,000	16,946	1.A FE
21H032-63-9	GNMAII JUMBO TBA 30Y		02/03/2022	ZERO STAGE CAPITAL		17,139,824	16,600,000	32,278	1.A FE
36179W-DQ-8	GNMA PASSTHRU MA7311		01/05/2022	ZERO STAGE CAPITAL		486,044	487,014	514	1.A FE
36179W-JQ-2	GNMA PASSTHRU MA7471		01/13/2022	ZERO STAGE CAPITAL		1,058,975	1,066,936	1,126	1.A FE
36179W-JS-8	GNMA PASSTHRU MA7473		01/18/2022	ZERO STAGE CAPITAL		1,017,890	999,999	1,750	1.A FE
36179W-ND-6	GNMA PASSTHRU MA7588		02/11/2022	ZERO STAGE CAPITAL		674,408	695,714	812	1.A FE
36179W-RZ-3	GNMA PASSTHRU MA7704		01/05/2022	ZERO STAGE CAPITAL		1,001,406	1,000,000	1,056	1.A FE
36179W-TX-6	GNMA PASSTHRU MA7766		01/07/2022	ZERO STAGE CAPITAL		3,065,811	3,091,047	1,889	1.A FE
36179W-TY-4	GNMA PASSTHRU MA7767		01/03/2022	ZERO STAGE CAPITAL		511,095	500,001	660	1.A FE
36179W-VU-9	GNMA PASSTHRU MA7827		12/02/2021	ZERO STAGE CAPITAL		2,046,827	1,999,800	2,639	1.A FE
36179W-XJ-2	GNMA PASSTHRU MA7881		12/24/2021	ZERO STAGE CAPITAL		1,023,257	999,900	1,458	1.A FE
912810-TC-2	UNITED STATES TREAS		01/19/2022	ZERO STAGE CAPITAL		1,530,097	1,580,000	5,314	1.A FE
912810-TD-0	UNITED STATES TREAS		02/24/2022	ZERO STAGE CAPITAL		781,014	785,000	488	1.A FE
912810-TF-5	UNITED STATES TREAS		03/07/2022	ZERO STAGE CAPITAL		883,989	865,000	1,192	1.A FE
912828-Z7-8	UNITED STATES TREAS N		02/16/2022	ZERO STAGE CAPITAL		30,738,596	31,030,000	61,814	1.A FE
912828-ZP-8	UNITED STATES TREAS		03/02/2022	ZERO STAGE CAPITAL		221,977	225,000	84	1.A FE
91282C-CD-1	UNITED STATES TREAS		02/15/2022	ZERO STAGE CAPITAL		1,151,947	1,170,000	317	1.A FE
91282C-DD-0	UNITED STATES TREAS		03/02/2022	ZERO STAGE CAPITAL		412,683	420,000	535	1.A FE
91282C-DF-5	UNITED STATES TREAS		02/11/2022	ZERO STAGE CAPITAL		3,297,198	3,440,000	13,850	1.A FE
91282C-DG-3	UNITED STATES TREAS		02/28/2022	ZERO STAGE CAPITAL		2,260,063	2,325,000	8,743	1.A FE
91282C-DH-1	UNITED STATES TREAS		03/11/2022	ZERO STAGE CAPITAL		3,688,143	3,790,000	8,714	1.A FE
91282C-DJ-7	UNITED STATES TREAS		01/31/2022	ZERO STAGE CAPITAL		13,486,172	13,995,000	38,404	1.A FE
91282C-DN-8	UNITED STATES TREAS		03/24/2022	ZERO STAGE CAPITAL		49,307,770	50,440,000	112,637	1.A FE
91282C-DP-3	UNITED STATES TREAS		01/18/2022	ZERO STAGE CAPITAL		87,209,304	87,655,000	4,008	1.A FE
91282C-DQ-1	UNITED STATES TREAS		01/20/2022	ZERO STAGE CAPITAL		10,248,247	10,345,000	3,669	1.A FE
91282C-DS-7	UNITED STATES TREAS		01/27/2022	ZERO STAGE CAPITAL		3,054,611	3,076,000	1,272	1.A FE
91282C-DV-0	UNITED STATES TREAS		03/02/2022	ZERO STAGE CAPITAL		23,099,407	23,255,000	2,145	1.A FE
91282C-DW-8	UNITED STATES TREAS		02/02/2022	ZERO STAGE CAPITAL		74,390,726	74,535,000	1,800	1.A FE
91282C-DY-4	UNITED STATES TREAS		03/24/2022	VARIOUS		162,105,215	162,125,000	155,729	1.A FE
91282C-DZ-1	UNITED STATES TREAS		03/02/2022	ZERO STAGE CAPITAL		2,546,110	2,568,000	99	1.A FE
91282C-EA-5	UNITED STATES TREAS		03/14/2022	ZERO STAGE CAPITAL		3,902,504	3,930,000	2,563	1.A FE
91282C-EB-3	UNITED STATES TREAS		03/14/2022	ZERO STAGE CAPITAL		64,830,749	65,215,000	869	1.A FE
91282C-EC-1	UNITED STATES TREAS		03/17/2022	ZERO STAGE CAPITAL		23,000,561	23,000,000	3,837	1.A FE
0109999999. Subtotal - Bonds - U.S. Governments						756,792,192	756,824,411	656,707	XXX
11070T-AJ-7	BC PROV		01/05/2022	RBC DEXIA		7,195,230	7,000,000	8,822	1.B FE
11070T-AL-2	BC PROV		01/12/2022	RBC DEXIA		14,476,420	14,000,000	25,011	1.B FE
135087-H2-3	CANADA GOVT		02/28/2022	RBC DEXIA		15,778,800	15,500,000	70,932	1.A FE
135087-J3-9	CANADA GOVT		03/04/2022	RBC DEXIA		7,346,850	7,000,000	41,856	1.A FE
135087-K3-7	CANADA GOVT N		03/03/2022	RBC DEXIA		5,782,740	6,000,000	19,726	1.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
135087-L8-5	CANADA GOVT		02/09/2022	RBC DEXIA		20,772,150	21,000,000	14,671	1.A FE
135087-L9-3	CANADA GOVT		03/15/2022	RBC DEXIA		36,001,170	37,000,000	114,082	1.A FE
135087-M9-2	CANADA GOVT		02/17/2022	RBC DEXIA		8,871,750	9,000,000	3,884	1.A FE
13509P-EF-6	CANADA HOUSING TRUST		02/10/2022	RBC DEXIA		21,616,140	21,000,000	101,778	1.A FE
13509P-FX-6	CANADA HOUSING TRUST		01/25/2022	RBC DEXIA		10,768,835	10,500,000	22,309	1.A FE
13509P-GS-6	CANADA HOUSING TRUST		02/02/2022	RBC DEXIA		2,073,300	2,000,000	7,405	1.A FE
563469-UP-8	MANITOBA PROV		02/07/2022	RBC DEXIA		5,455,395	5,350,000	26,296	1.E FE
68333Z-AJ-6	ONTARIO PROV		02/02/2022	RBC DEXIA		10,417,925	10,500,000	64,927	1.E FE
74814Z-FF-5	QUEBEC PROV		02/02/2022	RBC DEXIA		3,417,408	3,400,000	33,422	1.D FE
AN5281-53-9	INDIA GOVERNMENT BOND	B	03/28/2022	ICAP		1,985,186	1,950,420	49,295	1.A FE
AW5669-29-5	INDIA GOVERNMENT BOND	B	03/28/2022	ICAP		2,005,861	1,950,420	29,500	1.A FE
AX6650-94-6	INDIA HOUSING & URBAN DEV CORP	B	03/28/2022	ICAP		1,409,807	1,300,280	4,194	1.A FE
BJ9441-20-2	INDIA GOVERNMENT BOND	B	03/28/2022	ICAP		2,562,917	2,600,560	39,216	1.A FE
BK8304-77-0	INDIA HOUSING & URBAN DEV CORP	B	03/25/2022	ICAP		645,612	650,140	22,490	1.A FE
BQ4051-93-5	INDIA GOVERNMENT BOND	B	03/28/2022	ICAP		1,233,608	1,300,280	16,965	1.A FE
BS3776-97-5	INDIA GOVERNMENT BOND	B	03/28/2022	ICAP		1,921,603	1,950,420	41,672	1.A FE
BT4506-93-2	INDIA GOVERNMENT BOND	B	03/28/2022	ICAP		636,763	650,140	8,504	1.A FE
0309999999. Subtotal - Bonds - All Other Governments						182,375,470	181,602,660	766,957	XXX
010609-FF-7	ALABAMA ST PUB SCH &		03/24/2022	ZERO STAGE CAPITAL		2,380,639	2,060,000	42,058	1.B FE
015303-AW-0	ALEXANDRIA VA		01/27/2022	ZERO STAGE CAPITAL		2,223,130	1,750,000	10,451	1.A FE
01F020-62-0	UMBS TBA 30YR		02/09/2022	ZERO STAGE CAPITAL		1,960,391	2,000,000	1,444	1.A FE
03588H-P4-2	ANNE ARUNDEL CNTY MD		01/31/2022	ZERO STAGE CAPITAL		1,500,996	1,200,000	20,167	1.A FE
107416-QM-4	BREVARD CNTY FL HLTH FACS AUTH REVENUE		03/24/2022	ZERO STAGE CAPITAL		2,250,560	2,000,000	0	1.F FE
13063D-LL-0	CALIFORNIA ST		03/16/2022	ZERO STAGE CAPITAL		1,892,113	1,525,000	35,372	1.D FE
13063D-M7-0	CALIFORNIA ST		12/28/2021	ZERO STAGE CAPITAL		749,056	550,000	3,285	1.D FE
13063D-N6-1	CALIFORNIA ST		03/10/2022	ZERO STAGE CAPITAL		1,567,796	1,350,000	0	1.D FE
13063D-Q8-4	CALIFORNIA ST		03/10/2022	ZERO STAGE CAPITAL		1,585,319	1,350,000	0	1.D FE
13068L-8C-2	CALIFORNIA ST PUB WK		01/20/2022	ZERO STAGE CAPITAL		2,393,372	1,835,000	24,722	1.E FE
139537-NX-8	CAPE MAY N J		03/04/2022	ZERO STAGE CAPITAL		378,270	360,000	3,810	1.C FE
199820-5E-7	COMAL TEX INDPT SCH		01/14/2022	ZERO STAGE CAPITAL		670,920	510,000	1,700	1.A FE
20772K-MX-4	CONNECTICUT ST		01/13/2022	ZERO STAGE CAPITAL		1,200,550	1,000,000	4,778	1.E FE
207758-G8-0	CONNECTICUT ST SPL T		03/02/2022	ZERO STAGE CAPITAL		3,185,900	2,500,000	32,292	1.D FE
232769-GX-1	CYPRESS-FAIRBANKS TE		03/24/2022	ZERO STAGE CAPITAL		2,181,195	1,880,000	11,228	1.A FE
235219-RP-9	DALLAS TEX		01/03/2022	ZERO STAGE CAPITAL		252,727	240,000	4,633	1.D FE
246579-ER-3	DELAWARE VALLEY PA R		02/02/2022	ZERO STAGE CAPITAL		1,228,480	1,000,000	458	1.E FE
254845-SF-8	DISTRICT COLUMBIA WT		02/25/2022	ZERO STAGE CAPITAL		519,575	405,000	0	1.C FE
3132DM-5N-1	FHLMC PC 30Y SD0853		01/24/2022	ZERO STAGE CAPITAL		3,308,750	3,295,363	2,975	1.F FE
3132DM-5P-6	FHLMC PC 30Y SD0854		01/24/2022	ZERO STAGE CAPITAL		3,906,288	3,890,483	3,512	1.F FE
3132DM-6P-5	FHLMC PC 30Y SD0878		02/23/2022	ZERO STAGE CAPITAL		455,245	435,902	630	1.F FE
3132DM-JA-4	FHLMC PC 30Y SD0257		02/09/2022	ZERO STAGE CAPITAL		542,908	531,937	576	1.F FE
3132DV-5Z-4	FHLMC PC 30Y SD8064		03/03/2022	ZERO STAGE CAPITAL		998,770	956,332	744	1.F FE
3132DW-BV-4	FHLMC PC 30Y SD8152		12/09/2021	ZERO STAGE CAPITAL		967,287	933,098	933	1.F FE
3132DW-C3-5	FHLMC PC 30Y SD8190		01/03/2022	ZERO STAGE CAPITAL		108,576	104,730	105	1.F FE
3132DW-C4-3	FHLMC PC 30Y SD8191		01/07/2022	ZERO STAGE CAPITAL		1,441,795	1,369,114	1,597	1.F FE
3132DW-C6-8	FHLMC PC 30Y SD8193		12/08/2021	ZERO STAGE CAPITAL		845,706	851,393	568	1.F FE
3132DW-C7-6	FHLMC		01/06/2022	ZERO STAGE CAPITAL		1,006,502	999,901	903	1.F FE
3132DW-C9-2	FHLMC PC 30Y SD8196		01/12/2022	ZERO STAGE CAPITAL		1,479,545	1,409,510	1,781	1.F FE
3132DW-CT-8	FHLMC PC 30Y SD8182		01/05/2022	ZERO STAGE CAPITAL		493,808	500,000	361	1.F FE
3132DW-CV-3	FHLMC PC 30Y SD8184		12/29/2021	ZERO STAGE CAPITAL		221,130	213,041	213	1.F FE
3132DW-CZ-4	FHLMC PC 30Y SD8188		12/08/2021	ZERO STAGE CAPITAL		147,614	148,606	99	1.F FE
3132DW-DK-6	FHLMC PC 30Y SD8206		02/23/2022	ZERO STAGE CAPITAL		2,016,137	1,999,850	2,167	1.F FE
3133AT-F7-1	FHLMC PC 30Y QC8290		02/01/2022	ZERO STAGE CAPITAL		1,245,775	1,219,667	1,321	1.F FE
3133AU-2M-9	FHLMC PC 30Y QC9780		01/25/2022	ZERO STAGE CAPITAL		734,295	731,153	0	1.F FE
3133AY-7M-6	FHLMC PC 30Y QD2700		12/16/2021	ZERO STAGE CAPITAL		2,043,202	1,999,999	1,667	1.F FE
3133B1-XC-0	FHLMC PC 30Y QD4275		01/03/2022	ZERO STAGE CAPITAL		1,159,760	1,118,346	1,118	1.F FE
3133B1-ZP-9	FHLMC PC 30Y QD4350		01/03/2022	ZERO STAGE CAPITAL		1,150,515	1,108,429	1,108	1.F FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3133B2-AV-1	FHLMC PC 30Y QD4520		11/23/2021	ZERO STAGE CAPITAL		2,541,602	2,500,000	2,083	1.F FE
3133B2-EP-0	FHLMC PC 30Y QD4642		01/11/2022	ZERO STAGE CAPITAL		956,495	910,000	1,062	1.F FE
3133B2-Y7-8	FHLMC PC 30Y QD5234		01/11/2022	ZERO STAGE CAPITAL		1,000,172	950,000	1,108	1.F FE
3133B3-FU-6	FHLMC PC 30Y QD5579		01/14/2022	ZERO STAGE CAPITAL		766,114	729,035	921	1.F FE
3133B4-7K-5	FHLMC PC 30Y QD7198		03/03/2022	ZERO STAGE CAPITAL		659,784	653,960	163	1.F FE
3133B4-R9-8	UMBS TBA 30YR		01/11/2022	ZERO STAGE CAPITAL		226,753	226,780	205	1.F FE
3133B5-7L-0	FHLMC PC 30Y QD8099		02/24/2022	ZERO STAGE CAPITAL		758,067	734,873	929	1.F FE
3133B5-SW-3	FHLMC PC 30Y QD7733		02/23/2022	ZERO STAGE CAPITAL		586,481	584,108	633	1.F FE
3133GG-FM-0	FHLMC PC 15Y QN9172		12/10/2021	ZERO STAGE CAPITAL		501,523	500,000	354	1.F FE
3133KL-PC-5	FHLMC PC 30Y RA4919		12/09/2021	ZERO STAGE CAPITAL		69,367	66,915	67	1.F FE
3133KL-Z8-3	FHLMC PC 30Y RA5267		12/09/2021	ZERO STAGE CAPITAL		1,554,681	1,499,730	1,500	1.F FE
3133KM-3V-5	FHLMC PC 30Y RA6212		03/10/2022	ZERO STAGE CAPITAL		488,309	468,121	676	1.F FE
31371H-X9-4	FEDERAL NATL MG FNMA		01/04/2022	SALOMON BROS		28,643	29,220	0	1.F FE
3138ER-TY-6	FNMA PASSTHRU AL9566		01/04/2022	ZERO STAGE CAPITAL		9,882	9,412	12	1.F FE
3140K4-3R-9	FNMA PASSTHRU BO8907		02/09/2022	ZERO STAGE CAPITAL		192,259	189,185	205	1.F FE
3140K4-5H-9	FNMA PASSTHRU BO8947		01/06/2022	ZERO STAGE CAPITAL		3,415,199	3,314,219	3,314	1.F FE
3140K9-U5-6	FNMA PASSTHRU BP2403		01/04/2022	ZERO STAGE CAPITAL		1,029,637	980,643	1,239	1.F FE
3140KH-TB-7	FNMA PASSTHRU BP9545		01/06/2022	ZERO STAGE CAPITAL		1,949,410	1,889,192	1,889	1.F FE
3140KS-LL-9	FNMA PASSTHRU BQ6630		01/04/2022	ZERO STAGE CAPITAL		524,980	500,000	632	1.F FE
3140L0-P2-7	FNMA PASSTHRU BR2240		02/09/2022	ZERO STAGE CAPITAL		484,618	474,752	514	1.F FE
3140LV-ZC-6	FNMA PASSTHRU BT7038		11/23/2021	ZERO STAGE CAPITAL		1,016,562	999,999	833	1.F FE
3140LX-KZ-7	FNMA PASSTHRU BT8411		01/20/2022	ZERO STAGE CAPITAL		415,483	400,632	506	1.F FE
3140M1-SC-9	FNMA PASSTHRU BU0514		01/03/2022	BANK OF NEW YORK		571,921	552,498	138	1.F FE
3140M3-4Z-0	FNMA PASSTHRU BU2639		02/14/2022	ZERO STAGE CAPITAL		318,791	316,565	343	1.F FE
3140M9-B4-8	FNMA PASSTHRU BU7258		03/01/2022	ZERO STAGE CAPITAL		630,687	633,857	44	1.F FE
3140MD-KV-9	FNMA PASSTHRU BV0307		02/07/2022	ZERO STAGE CAPITAL		79,375	80,000	72	1.F FE
3140MD-S7-4	FNMA PASSTHRU BV0541		02/15/2022	ZERO STAGE CAPITAL		215,185	209,713	265	1.F FE
3140MF-Q4-8	FNMA PASSTHRU BV2274		01/27/2022	ZERO STAGE CAPITAL		1,482,622	1,485,000	206	1.F FE
3140MF-R9-6	FNMA PASSTHRU BV2311		02/09/2022	ZERO STAGE CAPITAL		583,178	590,000	533	1.F FE
3140MG-3Q-2	UMBS TBA 30YR		01/11/2022	ZERO STAGE CAPITAL		773,129	773,220	698	1.F FE
3140QC-6G-6	FNMA PASSTHRU CA5370		01/27/2022	ZERO STAGE CAPITAL		581,594	548,998	0	1.F FE
3140QD-L5-1	FNMA PASSTHRU CA5747		01/20/2022	ZERO STAGE CAPITAL		518,535	500,000	632	1.F FE
3140QK-SV-1	FNMA PASSTHRU CB0531		12/09/2021	ZERO STAGE CAPITAL		1,036,537	999,900	1,000	1.F FE
3140QK-TE-8	FNMA PASSTHRU CB0548		03/01/2022	ZERO STAGE CAPITAL		729,615	704,623	891	1.F FE
3140QM-6Z-2	FNMA PASSTHRU CB2687		01/05/2022	ZERO STAGE CAPITAL		646,413	609,509	711	1.F FE
3140QM-ER-1	FNMA PASSTHRU CB1943		01/14/2022	ZERO STAGE CAPITAL		512,227	500,000	542	1.F FE
3140QM-MU-5	FNMA PASSTHRU CB2170		03/07/2022	ZERO STAGE CAPITAL		552,494	548,041	594	1.F FE
3140QM-VZ-4	FEDERAL NATL MG		03/24/2022	ZERO STAGE CAPITAL		673,992	688,735	689	1.F FE
3140QN-FE-7	FNMA PASSTHRU CB2864		01/06/2022	ZERO STAGE CAPITAL		1,006,501	999,900	903	1.F FE
3140QN-FF-4	FNMA PASSTHRU CB2865		01/06/2022	ZERO STAGE CAPITAL		503,477	500,001	451	1.F FE
3140QN-Q9-6	FNMA PASSTHRU CB3179		03/02/2022	ZERO STAGE CAPITAL		2,078,866	2,015,870	2,548	1.F FE
3140X4-KF-2	FNMA PASSTHRU FM1193		02/22/2022	ZERO STAGE CAPITAL		1,017,452	992,182	1,254	1.F FE
3140X5-R7-0	FNMA PASSTHRU FM2309		02/03/2022	ZERO STAGE CAPITAL		1,178,062	1,128,682	768	1.F FE
3140X7-C2-3	FNMA PASSTHRU FM3688		01/26/2022	ZERO STAGE CAPITAL		417,503	418,091	29	1.F FE
3140X7-QQ-5	FNMA PASSTHRU FM4062		03/10/2022	ZERO STAGE CAPITAL		422,162	406,292	587	1.F FE
3140X7-VJ-5	FNMA PASSTHRU FM4216		02/03/2022	ZERO STAGE CAPITAL		483,535	464,170	587	1.F FE
3140X8-LL-9	FNMA PASSTHRU FM4830		12/09/2021	ZERO STAGE CAPITAL		518,269	499,950	500	1.F FE
3140X9-6J-9	FNMA PASSTHRU FM6272		01/06/2022	ZERO STAGE CAPITAL		979,754	970,354	809	1.F FE
3140XC-PA-0	FNMA PASSTHRU FM8516		02/23/2022	ZERO STAGE CAPITAL		387,990	378,989	479	1.F FE
3140XD-A9-7	FNMA PASSTHRU FM9031		02/09/2022	ZERO STAGE CAPITAL		691,251	698,343	630	1.F FE
3140XD-ED-4	FNMA PASSTHRU FM9131		01/25/2022	ZERO STAGE CAPITAL		529,356	512,616	555	1.F FE
3140XD-N7-7	FNMA PASSTHRU FM9413		03/10/2022	ZERO STAGE CAPITAL		754,691	724,467	1,046	1.F FE
3140XD-UT-1	FNMA PASSTHRU FM9593		01/25/2022	ZERO STAGE CAPITAL		631,682	613,005	664	1.F FE
3140XF-AC-5	FNMA PASSTHRU FS0002		01/13/2022	ZERO STAGE CAPITAL		2,568,596	2,500,002	2,708	1.F FE
3140XF-HM-6	FNMA PASSTHRU FS0235		01/24/2022	ZERO STAGE CAPITAL		4,584,864	4,570,937	4,127	1.F FE
3140XF-KP-5	FNMA PASSTHRU FS0301		02/14/2022	ZERO STAGE CAPITAL		739,525	734,362	796	1.F FE
3140XF-KR-1	FNMA PASSTHRU FS0303		02/15/2022	ZERO STAGE CAPITAL		610,014	607,357	658	1.F FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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3140XF-KS-9	FNMA PASSTHRU FS0304		01/11/2022	ZERO STAGE CAPITAL		895,953	850,000	1,074	1.F FE
3140XF-LU-3	FNMA PASSTHRU FS0338		01/25/2022	ZERO STAGE CAPITAL		586,489	568,975	616	1.F FE
3140XF-MU-2	FNMA PASSTHRU FS0370		02/09/2022	ZERO STAGE CAPITAL		1,059,811	1,070,686	967	1.F FE
3140XF-NS-6	FNMA PASSTHRU FS0400		03/07/2022	ZERO STAGE CAPITAL		1,031,320	1,014,673	1,099	1.F FE
3140XF-NU-1	FNMA PASSTHRU FS0402		03/03/2022	ZERO STAGE CAPITAL		267,601	263,931	66	1.F FE
3140XF-NV-9	FNMA PASSTHRU FS0403		03/03/2022	ZERO STAGE CAPITAL		443,939	438,526	110	1.F FE
3140XF-Q4-6	FNMA PASSTHRU FS0474		01/24/2022	ZERO STAGE CAPITAL		691,051	688,469	622	1.F FE
3140XF-RJ-2	FNMA PASSTHRU FS0488		03/10/2022	ZERO STAGE CAPITAL		971,415	966,470	1,047	1.F FE
3140XF-RY-9	FNMA PASSTHRU FS0502		02/09/2022	ZERO STAGE CAPITAL		804,242	813,200	734	1.F FE
3140XF-TC-5	FNMA PASSTHRU FS0546		02/09/2022	ZERO STAGE CAPITAL		972,976	983,114	888	1.F FE
3140XF-TH-4	FNMA PASSTHRU FS0551		02/07/2022	ZERO STAGE CAPITAL		589,890	592,296	535	1.F FE
3140XF-W9-8	FEDERAL NATL MG		01/05/2022	ZERO STAGE CAPITAL		1,024,453	1,000,000	1,083	1.F FE
3140XF-ZF-1	FNMA PASSTHRU FS0741		03/10/2022	ZERO STAGE CAPITAL		1,056,126	1,030,052	1,202	1.F FE
3140XG-AV-1	FNMA PASSTHRU FS0919		03/01/2022	ZERO STAGE CAPITAL		624,676	613,932	665	1.F FE
3140XG-BS-7	FNMA PASSTHRU FS0948		03/09/2022	ZERO STAGE CAPITAL		2,835,241	2,805,000	3,039	1.F FE
31418C-XM-1	FNMA PASSTHRU MA3383		02/03/2022	ZERO STAGE CAPITAL		1,003,529	963,340	1,218	1.F FE
31418C-YL-2	FNMA PASSTHRU MA3414		01/20/2022	ZERO STAGE CAPITAL		322,568	311,038	393	1.F FE
31418D-3K-6	FNMA PASSTHRU MA4401		01/20/2022	ZERO STAGE CAPITAL		299,020	288,331	364	1.F FE
31418D-4Z-2	FNMA PASSTHRU MA4439		12/09/2021	ZERO STAGE CAPITAL		518,394	500,071	500	1.F FE
31418D-5C-2	FNMA PASSTHRU MA4442		12/08/2021	ZERO STAGE CAPITAL		510,957	500,000	472	1.F FE
31418D-AQ-5	FNMA PASSTHRU MA3614		01/04/2022	ZERO STAGE CAPITAL		10,443	9,946	13	1.F FE
31418E-AQ-3	FNMA PASSTHRU MA4514		01/07/2022	ZERO STAGE CAPITAL		3,739,540	3,545,346	3,578	1.F FE
31418E-BS-8	FNMA PASSTHRU MA4548		11/23/2021	ZERO STAGE CAPITAL		2,032,993	1,999,947	1,667	1.F FE
31418E-BU-3	FNMA PASSTHRU MA4550		01/12/2022	ZERO STAGE CAPITAL		2,058,499	1,953,572	1,940	1.F FE
34153Q-LJ-3	FLORIDA ST BRD ED PU		03/01/2022	ZERO STAGE CAPITAL		690,844	585,000	7,394	1.A FE
34664P-BM-1	FORSYTH CNTY N C LTD		02/02/2022	ZERO STAGE CAPITAL		2,292,104	1,935,000	33,056	1.B FE
373385-ED-1	GEORGIA ST		01/20/2022	ZERO STAGE CAPITAL		3,743,208	2,940,000	7,758	1.A FE
37358M-EJ-6	GEORGIA ST RD & TWY		02/09/2022	ZERO STAGE CAPITAL		2,119,360	1,790,000	17,403	1.F FE
403755-Y5-4	GWINNETT CNTY GA SCH		03/04/2022	ZERO STAGE CAPITAL		3,516,253	2,965,000	0	1.A FE
407272-Y5-6	HAMILTON CNTY OHIO H		02/01/2022	ZERO STAGE CAPITAL		402,363	340,000	7,933	1.D FE
438687-QP-3	HONOLULU HAWAII CITY		03/04/2022	ZERO STAGE CAPITAL		860,325	750,000	22,188	1.B FE
442349-FG-6	HOUSTON TEX ARPT SYS		02/09/2022	ZERO STAGE CAPITAL		1,036,956	895,000	4,972	1.E FE
45204F-GW-9	ILLINOIS FIN AUTH RE		02/02/2022	ZERO STAGE CAPITAL		1,809,162	1,350,000	23,063	1.D FE
452152-P2-1	ILLINOIS ST		02/16/2022	ZERO STAGE CAPITAL		849,473	750,000	11,146	2.B FE
452153-AP-4	ILLINOIS ST		02/22/2022	ZERO STAGE CAPITAL		2,648,205	2,250,000	53,438	2.B FE
452153-BS-7	ILLINOIS ST		02/16/2022	ZERO STAGE CAPITAL		2,323,780	2,000,000	17,500	2.B FE
462467-U7-4	IOWA FIN AUTH SINGLE		01/12/2022	ZERO STAGE CAPITAL		1,048,135	975,000	0	1.A FE
53945C-KT-6	LOS ANGELES CALIF WA		03/17/2022	ZERO STAGE CAPITAL		1,398,893	1,125,000	0	1.C FE
544532-DZ-4	LOS ANGELES CALIF DE		02/01/2022	ZERO STAGE CAPITAL		2,806,102	2,220,000	0	1.C FE
574193-UN-6	MARYLAND ST		02/02/2022	ZERO STAGE CAPITAL		1,138,301	890,000	371	1.A FE
57582R-S3-1	MASSACHUSETTS ST		01/18/2022	ZERO STAGE CAPITAL		2,873,835	2,250,000	32,813	1.C FE
57584Y-ZK-8	MASSACHUSETTS ST DEV		02/16/2022	ZERO STAGE CAPITAL		2,320,800	2,000,000	33,889	1.A FE
575896-US-2	MASSACHUSETTS ST POR		02/02/2022	ZERO STAGE CAPITAL		1,151,140	1,000,000	4,444	1.D FE
584283-HD-0	MEDFORD ORE HOSP FAC		03/02/2022	ZERO STAGE CAPITAL		2,267,147	2,070,000	4,140	1.E FE
59447T-2Y-8	MICHIGAN FIN AUTH RE		01/12/2022	ZERO STAGE CAPITAL		2,714,545	2,225,000	0	1.D FE
60412A-TD-5	MINNESOTA ST		02/28/2022	ZERO STAGE CAPITAL		2,748,567	2,380,000	8,925	1.B FE
60535Q-ZP-8	MISSISSIPPI HOME COR		01/12/2022	ZERO STAGE CAPITAL		2,542,186	2,365,000	0	1.C FE
645790-JM-9	NEW JERSEY HEALTH CA		12/27/2021	ZERO STAGE CAPITAL		821,445	690,000	16,963	1.D FE
646066-SE-1	NEW JERSEY ST EDL FA		01/19/2022	ZERO STAGE CAPITAL		3,245,038	2,780,000	7,722	1.F FE
64966Q-GW-4	NEW YORK N Y		02/28/2022	ZERO STAGE CAPITAL		1,544,442	1,235,000	5,317	1.C FE
64966Q-MD-9	NEW YORK N Y		01/12/2022	ZERO STAGE CAPITAL		1,906,380	1,500,000	33,958	1.C FE
64966Q-ME-7	NEW YORK N Y		01/12/2022	ZERO STAGE CAPITAL		1,305,817	1,005,000	22,752	1.C FE
649670-MJ-2	NEW YORK N Y CITY ED		02/28/2022	ZERO STAGE CAPITAL		2,723,050	2,280,000	47,817	1.D FE
64971P-LA-1	NEW YORK N Y CITY IN		02/23/2022	ZERO STAGE CAPITAL		1,255,538	1,095,000	6,570	1.E FE
64971X-QD-3	NEW YORK N Y CITY TR		02/17/2022	ZERO STAGE CAPITAL		1,854,630	1,500,000	23,125	1.B FE
64990A-GC-3	NEW YORK ST DORM AUT		01/11/2022	ZERO STAGE CAPITAL		2,742,000	2,285,000	37,449	1.C FE
64990E-FK-8	NEW YORK ST DORM AUT		03/23/2022	ZERO STAGE CAPITAL		4,289,031	4,280,000	4,756	1.C FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
64990F-K2-9	NEW YORK ST DORM AUT		02/02/2022	ZERO STAGE CAPITAL		1,495,954	1,145,000	7,474	1.B FE
64990F-W6-7	NEW YORK ST DORM AUT		03/16/2022	ZERO STAGE CAPITAL		3,417,340	2,885,000	0	1.B FE
65000B-KX-5	NEW YORK ST DORM AUT		03/09/2022	ZERO STAGE CAPITAL		577,160	500,000	0	2.A FE
65829Q-CY-8	NORTH CAROLINA ST LTD OBLIG		01/13/2022	ZERO STAGE CAPITAL		927,704	770,000	7,700	1.B FE
677561-KC-5	OHIO ST HOSP FAC REV		01/11/2022	ZERO STAGE CAPITAL		3,345,494	2,875,000	4,792	1.C FE
677561-LT-7	OHIO ST HOSP FAC REV		02/25/2022	ZERO STAGE CAPITAL		2,319,378	2,045,000	16,190	1.C FE
677632-N5-6	OHIO ST UNIV GEN RCP		01/06/2022	ZERO STAGE CAPITAL		3,247,812	2,705,000	29,154	1.C FE
70914P-G8-9	PENNSYLVANIA ST		01/05/2022	ZERO STAGE CAPITAL		3,645,032	3,475,000	82,049	1.E FE
70914P-U4-2	PENNSYLVANIA ST		02/16/2022	ZERO STAGE CAPITAL		1,324,671	1,070,000	13,821	1.E FE
717813-YR-4	PHILADELPHIA PA		01/20/2022	ZERO STAGE CAPITAL		2,116,716	1,660,000	18,214	1.F FE
720175-ZN-1	PIEDMONT MUN PWR AGY		03/11/2022	ZERO STAGE CAPITAL		1,136,470	1,000,000	10,278	1.G FE
735371-QL-3	PORT SEATTLE WASH		02/02/2022	ZERO STAGE CAPITAL		1,920,461	1,615,000	1,346	1.D FE
74440D-DS-0	KENTUCKY INC KY PUB		02/24/2022	ZERO STAGE CAPITAL		3,155,299	2,825,000	0	1.E FE
79574C-EX-7	SALT RIV PROJ AGRIC		03/23/2022	ZERO STAGE CAPITAL		3,456,427	2,970,000	34,650	1.B FE
833102-ZY-5	SNOHOMISH CNTY WASH		01/05/2022	ZERO STAGE CAPITAL		669,175	500,000	2,431	1.C FE
837151-ZJ-1	SOUTH CAROLINA ST PU		02/09/2022	ZERO STAGE CAPITAL		1,874,976	1,475,000	0	1.F FE
838736-WX-0	SOUTH LYON MICH CMNT		01/11/2022	ZERO STAGE CAPITAL		2,417,294	2,200,000	21,694	1.D FE
882724-UA-3	TEXAS ST		03/10/2022	ZERO STAGE CAPITAL		3,183,391	2,960,000	12,827	1.A FE
88283L-JF-4	TEXAS TRANSN COMMN S		02/09/2022	ZERO STAGE CAPITAL		3,078,503	2,840,000	51,278	1.A FE
89602R-GP-4	TRIBOROUGH BRDG & TU		01/07/2022	ZERO STAGE CAPITAL		3,617,799	2,855,000	22,206	1.D FE
914367-GY-7	UNIVERSITY KANS HOSP		12/27/2021	ZERO STAGE CAPITAL		75,000	75,000	0	1.B FE
914367-HP-5	UNIVERSITY KANS HOSP		12/31/2021	CORPORATE REORG		212,522	200,000	0	1.D FE
917393-DD-9	UTAH CNTY UTAH HOSP		03/23/2022	ZERO STAGE CAPITAL		3,504,892	3,030,000	54,708	1.B FE
92817R-BB-5	VIRGINIA ST PUB SCH		02/07/2022	ZERO STAGE CAPITAL		1,561,687	1,290,000	179	1.A FE
92818H-UY-5	VIRGINIA ST PUB SCH		02/09/2022	ZERO STAGE CAPITAL		3,475,530	2,920,000	36,906	1.B FE
93878Y-BE-8	WASHINGTON D C MET A		03/02/2022	ZERO STAGE CAPITAL		2,841,096	2,200,000	19,222	1.C FE
93974E-HA-7	WASHINGTON ST		03/11/2022	ZERO STAGE CAPITAL		2,108,672	1,950,000	18,958	1.B FE
93974E-LL-8	WASHINGTON ST		01/04/2022	ZERO STAGE CAPITAL		8,609,900	6,500,000	139,931	1.B FE
93978H-XL-4	WASHINGTON ST HEALTH		01/05/2022	ZERO STAGE CAPITAL		1,974,228	1,725,000	23,958	1.F FE
940157-5G-1	WASHINGTON SUBN SAN		02/09/2022	ZERO STAGE CAPITAL		1,060,363	860,000	8,242	1.A FE
977123-Q5-0	WISCONSIN ST TRANSN		03/18/2022	ZERO STAGE CAPITAL		708,460	610,000	6,863	1.C FE
97712D-6M-3	WISCONSIN ST HEALTH		02/01/2022	ZERO STAGE CAPITAL		1,821,270	1,500,000	35,000	1.C FE
980116-LH-8	WOODS HOLE MARTHAS V		03/16/2022	ZERO STAGE CAPITAL		1,867,425	1,750,000	4,132	1.B FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						269,668,745	240,869,774	1,470,035	XXX
00213M-AV-6	APX GROUP INC		01/24/2022	ZERO STAGE CAPITAL		362,688	350,000	10,566	4.C FE
00842X-AA-7	AFFINITY GAMING		02/02/2022	ZERO STAGE CAPITAL		86,700	85,000	1,023	4.C FE
019576-AA-5	ALLIED UNVL HOLDCO L		03/18/2022	ZERO STAGE CAPITAL		104,475	105,000	1,295	4.B FE
02154C-AF-0	ALTICE FINANCING S.A		01/21/2022	ZERO STAGE CAPITAL		770,414	805,000	1,083	4.B FE
02406P-BB-5	AMERICAN AXLE & MFG		03/18/2022	ZERO STAGE CAPITAL		215,613	235,000	6,952	4.B FE
025537-AK-7	AMERICAN ELEC PWR IN		01/04/2022	ZERO STAGE CAPITAL		191,701	190,000	0	2.C FE
025816-CQ-0	AMERICAN EXPRESS CO		03/01/2022	ZERO STAGE CAPITAL		829,162	830,000	0	2.A FE
02666A-AA-6	AMER HOMES 4 RENT TR		01/21/2022	ZERO STAGE CAPITAL		1,381,724	1,334,798	3,085	1.A FE
03066T-AB-7	AMERICREDIT AUTO REC		03/10/2022	ZERO STAGE CAPITAL		3,399,810	3,400,000	0	1.A FE
031162-DE-7	AMGEN INC		02/17/2022	ZERO STAGE CAPITAL		598,536	600,000	0	2.A FE
032177-AH-0	AMSTED INDS INC		03/18/2022	ZERO STAGE CAPITAL		317,363	315,000	3,987	3.C FE
03666H-AE-1	ANTARES HLDGS LP		01/21/2022	ZERO STAGE CAPITAL		1,089,066	1,100,000	0	2.C FE
03966V-AA-5	ARCONIC ROLLED PRODU		03/18/2022	ZERO STAGE CAPITAL		544,500	550,000	3,462	3.C FE
041242-AA-6	ARKO CORP		02/03/2022	ZERO STAGE CAPITAL		353,206	370,000	5,485	4.C FE
045086-AP-0	ASHTON WOODS USA LLC		03/18/2022	ZERO STAGE CAPITAL		88,500	100,000	2,300	4.A FE
06051G-KK-4	BK OF AMERICA CORP		02/22/2022	ZERO STAGE CAPITAL		1,643,492	1,700,000	2,807	1.G FE
07336N-AA-7	BAYVIEW MSR OPP FUND		01/24/2022	ZERO STAGE CAPITAL		1,540,041	1,530,000	3,443	1.A FE
07831C-AA-1	BELLRING BRANDS INC		03/18/2022	ZERO STAGE CAPITAL		1,164,900	1,155,000	1,540	4.C FE
097793-AE-3	BONANZA CREEK ENERGY		01/05/2022	ZERO STAGE CAPITAL		304,813	300,000	3,482	3.C FE
09951L-AA-1	BOOZ ALLEN HAMILTON		02/10/2022	ZERO STAGE CAPITAL		415,438	425,000	7,457	3.C FE
103304-BV-2	BOYD GAMING CORP		01/18/2022	ZERO STAGE CAPITAL		328,281	325,000	5,214	4.C FE
103557-AC-8	BOYNE USA INC		02/02/2022	ZERO STAGE CAPITAL		150,000	150,000	1,564	4.B FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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10921U-2H-0	BRIGHTHOUSE FINANCIA		01/06/2022	ZERO STAGE CAPITAL		764,021	765,000	0	1.G FE
1248EP-BR-3	CCO HLDGS LLC/CAP CORP CORPORATE		02/07/2022	ZERO STAGE CAPITAL		307,125	300,000	4,492	3.B FE
1248EP-BX-0	CCO HLDGS LLC / CCO		02/22/2022	ZERO STAGE CAPITAL		559,300	560,000	1,789	3.B FE
1248EP-CB-7	CCO HLDGS LLC / CCO		03/18/2022	ZERO STAGE CAPITAL		359,100	360,000	5,966	3.B FE
1248EP-CK-7	CCO HLDGS LLC / CCO		02/07/2022	ZERO STAGE CAPITAL		568,200	600,000	567	4.A FE
12543D-BG-4	COMMUNITY HEALTH SYS		02/18/2022	ZERO STAGE CAPITAL		95,294	95,000	2,345	4.B FE
12543D-BM-1	COMMUNITY HEALTH SYS		01/20/2022	ZERO STAGE CAPITAL		670,000	670,000	0	4.B FE
12662P-AB-4	CVR ENERGY INC		02/11/2022	ZERO STAGE CAPITAL		1,117,463	1,155,000	0	4.A FE
12662P-AD-0	CVR ENERGY INC N		03/10/2022	ZERO STAGE CAPITAL		289,750	305,000	1,413	4.A FE
12687G-AB-5	CABLEVISION LIGHTPAT		03/18/2022	ZERO STAGE CAPITAL		375,925	395,000	6,338	5.A FE
131347-CP-9	CALPINE CORPORATION		03/18/2022	ZERO STAGE CAPITAL		141,825	155,000	1,016	4.A FE
14317C-AF-9	CARMAX AUTO OWNER TR		01/19/2022	ZERO STAGE CAPITAL		499,871	500,000	0	1.F FE
14879E-AK-4	CATALENT PHARMA SOLU		01/26/2022	ZERO STAGE CAPITAL		285,788	300,000	3,462	4.A FE
150190-AB-2	CEDAR FAIR L P / CAN		03/23/2022	ZERO STAGE CAPITAL		1,330,175	1,340,000	31,691	5.A FE
163851-AF-5	CHEMOURS CO		01/26/2022	ZERO STAGE CAPITAL		129,063	125,000	1,457	4.A FE
16411R-AK-5	CHENIERE ENERGY INC		01/25/2022	ZERO STAGE CAPITAL		164,750	160,000	2,097	3.C FE
171779-AL-5	CIENA COROP		01/18/2022	ZERO STAGE CAPITAL		60,000	60,000	0	3.B FE
17327C-AQ-6	CITIGROUP INC		01/18/2022	ZERO STAGE CAPITAL		205,000	205,000	0	2.A FE
19260Q-AC-1	COINBASE GLOBAL INC		01/27/2022	ZERO STAGE CAPITAL		143,800	160,000	2,010	3.A FE
20754L-AB-5	CONNECTICUT AVE SECS		01/11/2022	ZERO STAGE CAPITAL		910,000	910,000	0	2.B FE
20903X-AF-0	CONSOLIDATED COMMUNI		03/18/2022	ZERO STAGE CAPITAL		241,800	260,000	8,028	4.B FE
222070-AE-4	COTY INC		02/08/2022	ZERO STAGE CAPITAL		94,406	95,000	1,517	4.A FE
22303X-AA-3	COVERT MERGECO INC		01/04/2022	ZERO STAGE CAPITAL		808,000	800,000	5,308	4.B FE
227046-AA-7	CROCS INC		03/18/2022	ZERO STAGE CAPITAL		906,863	1,040,000	537	4.B FE
228187-AB-6	CROWN AMERS LLC / CR		03/01/2022	ZERO STAGE CAPITAL		364,800	360,000	1,033	3.C FE
23166M-AA-1	CUSHMAN & WAKEFIELD		03/23/2022	ZERO STAGE CAPITAL		920,400	885,000	21,572	3.C FE
25179M-BC-6	DEVON ENERGY CORP NE		12/30/2021	ZERO STAGE CAPITAL		1,000,000	1,000,000	0	2.C FE
25179M-BE-2	DEVON ENERGY CORP NE		12/30/2021	ZERO STAGE CAPITAL		1,676,000	1,676,000	0	2.C FE
25277L-AA-4	DIAMOND SPORTS GROUP		01/26/2022	ZERO STAGE CAPITAL		300,800	640,000	15,576	5.A FE
25277L-AF-3	DIAMOND SPORTS GROUP		03/01/2022	ZERO STAGE CAPITAL		640,000	640,000	0	6. FE
25461L-AA-0	DIRECTV FING LLC / D		03/18/2022	ZERO STAGE CAPITAL		245,000	250,000	1,510	3.B FE
26884L-AF-6	EQT CORP		02/08/2022	ZERO STAGE CAPITAL		86,063	85,000	1,188	3.A FE
28470R-AH-5	ELDORADO RESORTS INC		03/18/2022	ZERO STAGE CAPITAL		191,013	185,000	2,602	4.B FE
29272W-AF-6	ENERGIZER HLDGS INC		03/03/2022	ZERO STAGE CAPITAL		155,000	155,000	0	4.B FE
29977L-AA-9	EVERARC ESCROW S AR		01/05/2022	ZERO STAGE CAPITAL		319,313	325,000	3,385	4.B FE
30034T-AA-1	GLOBAL CASH ACCESS I		01/18/2022	ZERO STAGE CAPITAL		379,247	375,000	3,402	4.B FE
3136BD-Q2-7	FNMA REMIC TRUST		03/03/2022	ZERO STAGE CAPITAL		121,373	0	417	1.F FE
31556T-AA-7	FERTITTA ENTMT LLC /		03/18/2022	ZERO STAGE CAPITAL		257,850	270,000	1,908	4.B FE
31556T-AC-3	FERTITTA ENTMT LLC /		01/12/2022	ZERO STAGE CAPITAL		975,000	975,000	0	5.B FE
31944T-AA-8	FIRSTCASH HOLDINGS I		01/04/2022	ZERO STAGE CAPITAL		167,888	165,000	593	3.B FE
33767D-AB-1	FIRSTCASH INC		03/18/2022	ZERO STAGE CAPITAL		303,063	325,000	877	3.B FE
345286-AF-5	FORD CR AUTO OWN TR		01/19/2022	ZERO STAGE CAPITAL		999,986	1,000,000	0	1.C FE
345397-B8-5	FORD MOTOR CREDIT CO		01/05/2022	ZERO STAGE CAPITAL		662,993	663,000	0	3.B FE
345397-C2-7	FORD MOTOR CREDIT CO		03/23/2022	ZERO STAGE CAPITAL		279,964	280,000	0	3.B FE
34706C-AA-7	FORTRESS CBO INVESTMENTS LTD		02/16/2022	ZERO STAGE CAPITAL		500,000	500,000	0	1.A FE
34960P-AB-7	FORTRESS TRANS INFRS		02/08/2022	ZERO STAGE CAPITAL		158,875	155,000	3,610	3.C FE
35564K-PU-7	FHLMC STACR		01/18/2022	ZERO STAGE CAPITAL		400,000	400,000	0	1.G FE
35564K-PV-5	FHLMC STACR		01/18/2022	ZERO STAGE CAPITAL		800,000	800,000	0	1.G FE
35908M-AB-6	FRONTIER COMMUNICATI		02/08/2022	ZERO STAGE CAPITAL		425,800	450,000	8,718	5.A FE
36168Y-AA-5	GCAT TR 2022-INV1		01/07/2022	ZERO STAGE CAPITAL		871,388	860,000	1,792	1.A FE
36264F-AA-9	GSK CONSU HEAL CAP U		03/21/2022	ZERO STAGE CAPITAL		280,000	280,000	0	2.A FE
36264F-AB-7	GSK CONSU HEAL CAP U		03/24/2022	ZERO STAGE CAPITAL		249,715	250,000	94	2.B FE
36264F-AC-5	GSK CONSU HEAL CAP U		03/24/2022	ZERO STAGE CAPITAL		971,060	980,000	94	2.A FE
36267E-BT-7	GS MRTG BCK SEC TR		02/25/2022	ZERO STAGE CAPITAL		713,025	720,000	1,620	1.A FE
372460-AB-1	GENUINE PARTS CO		01/06/2022	ZERO STAGE CAPITAL		149,582	150,000	0	2.B FE
38141G-ZM-9	GOLDMAN SACHS GROUP		02/22/2022	ZERO STAGE CAPITAL		2,529,476	2,580,000	0	2.A FE
389375-AJ-5	GRAY TELEVISION INC CORPORATE		02/04/2022	ZERO STAGE CAPITAL		169,538	165,000	619	4.B FE

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390607-AF-6	GREAT LAKES DREDGE &		03/23/2022	ZERO STAGE CAPITAL		708,100	730,000	12,136	4.B FE
398905-AN-9	GROUP 1 AUTOMOTIVE I		02/10/2022	ZERO STAGE CAPITAL		287,625	300,000	5,967	3.B FE
40139L-BF-9	GUARDIAN LIFE GLBL FUND		03/24/2022	ZERO STAGE CAPITAL		1,150,000	1,150,000	0	1.C FE
404030-AJ-7	H & E EQUIPMENT SERV		02/10/2022	ZERO STAGE CAPITAL		283,990	301,000	1,878	4.B FE
41984L-AA-5	HAWAIIAN BRAND INTEL		03/23/2022	ZERO STAGE CAPITAL		1,477,963	1,510,000	14,883	4.A FE
42226A-AA-5	HEALTHEQUITY INC		01/14/2022	VARIOUS		275,813	275,000	3,394	4.C FE
42704M-AA-0	HERBALIFE NUTRITION		03/24/2022	ZERO STAGE CAPITAL		331,500	325,000	1,920	4.A FE
427169-AA-5	HERENS HOLDCO S A R		02/16/2022	ZERO STAGE CAPITAL		189,500	200,000	2,454	4.B FE
428040-DA-4	HERTZ CORP		03/18/2022	ZERO STAGE CAPITAL		621,225	660,000	10,090	5.A FE
42806M-AN-9	HERTZ VECL FIN III L		01/11/2022	ZERO STAGE CAPITAL		998,654	1,000,000	0	1.A FE
44332P-AD-3	HUB INTL LTD		03/18/2022	ZERO STAGE CAPITAL		279,469	275,000	7,540	5.B FE
445587-AE-8	HUNT COS INC		03/18/2022	ZERO STAGE CAPITAL		391,138	415,000	9,502	4.B FE
45074J-AA-2	ITT HOLDINGS LLC		01/19/2022	ZERO STAGE CAPITAL		296,825	300,000	9,941	4.B FE
45174H-BC-0	IHEARTCOMMUNICATIONS		03/18/2022	ZERO STAGE CAPITAL		387,600	380,000	3,432	4.A FE
45174H-BD-8	IHEARTCOMMUNICATIONS		03/04/2022	ZERO STAGE CAPITAL		312,375	300,000	8,864	5.A FE
45688C-AB-3	INGEVITY CORP		03/09/2022	ZERO STAGE CAPITAL		321,375	350,000	4,852	3.C FE
45824T-BC-8	INTELSAT JACKSON HLD		02/28/2022	ZERO STAGE CAPITAL		746,944	735,000	4,645	4.C FE
46592K-AC-6	JP MORGAN MTG TR		03/10/2022	ZERO STAGE CAPITAL		729,710	771,925	697	1.A FE
46654U-AB-1	J P MORGAN MORTGAGE		03/23/2022	ZERO STAGE CAPITAL		1,397,015	1,465,000	3,663	1.A FE
46849L-UV-1	JACKSON NATL LIFE GL		01/05/2022	ZERO STAGE CAPITAL		269,954	270,000	0	1.F FE
47232M-AF-9	JEFFERIES FINANCE LL		03/18/2022	ZERO STAGE CAPITAL		346,500	360,000	1,850	3.C FE
47787J-AB-4	JOHN DEERE OWNER TR		03/10/2022	ZERO STAGE CAPITAL		3,399,814	3,400,000	0	1.A FE
48850P-AA-2	KEN GARFF AUTOMOTIVE		03/23/2022	ZERO STAGE CAPITAL		323,341	329,000	2,890	4.A FE
489399-AN-5	KENNEDY WILSON INC		03/21/2022	ZERO STAGE CAPITAL		387,450	410,000	1,190	4.A FE
50168Q-AC-9	LABL INC		03/18/2022	ZERO STAGE CAPITAL		216,200	230,000	5,367	4.C FE
513075-BZ-3	LAMAR MEDIA CORP		01/04/2022	ZERO STAGE CAPITAL		292,500	300,000	2,447	3.C FE
524590-AA-4	LEEWARD RENEWABLE EN		03/18/2022	ZERO STAGE CAPITAL		118,750	125,000	1,195	3.C FE
52473N-AA-6	LEGENDS HOSPITALITY		03/21/2022	ZERO STAGE CAPITAL		1,033,363	1,070,000	7,158	4.C FE
53523L-AA-8	LINDBLAD EXPEDITIONS		02/02/2022	VARIOUS		385,000	385,000	0	4.C FE
538034-AX-7	LIVE NATION ENTERTAI		03/24/2022	ZERO STAGE CAPITAL		186,313	200,000	1,497	4.A FE
552848-AG-8	MGIC INVT CORP WIS		03/23/2022	ZERO STAGE CAPITAL		1,362,338	1,375,000	7,800	3.A FE
553283-AD-4	MPH ACQUISITION HLDG		01/05/2022	ZERO STAGE CAPITAL		804,594	800,000	16,136	4.A FE
55617L-AP-7	MACYS RETAIL HOLDING		03/23/2022	ZERO STAGE CAPITAL		1,476,438	1,480,000	40,941	3.B FE
55903V-AC-7	MAGALLANES INC		03/10/2022	ZERO STAGE CAPITAL		2,071,325	2,070,000	0	2.C FE
55903V-AJ-2	MAGALLANES INC		03/09/2022	ZERO STAGE CAPITAL		375,000	375,000	0	2.C FE
55903V-AL-7	MAGALLANES INC		03/10/2022	ZERO STAGE CAPITAL		1,093,929	1,095,000	0	2.C FE
58502B-AE-6	MEDNAX INC		02/03/2022	ZERO STAGE CAPITAL		854,994	855,000	0	4.A FE
60337J-AA-4	MINERVA MERGER SUB I		02/11/2022	ZERO STAGE CAPITAL		1,295,000	1,295,000	0	5.B FE
609207-BA-2	MONDELEZ INTL INC		03/03/2022	ZERO STAGE CAPITAL		643,349	645,000	0	2.B FE
62482B-AB-8	MOZART DEBT MERGER S		03/18/2022	ZERO STAGE CAPITAL		619,469	650,000	12,733	4.C FE
62886E-BA-5	NCR CORP NEW		03/18/2022	ZERO STAGE CAPITAL		255,063	265,000	5,923	4.A FE
62922L-AA-6	NGL ENERGY OPERATING		02/01/2022	ZERO STAGE CAPITAL		249,288	245,000	102	4.A FE
63861C-AA-7	NATIONSTAR MTG HLDGS		03/18/2022	ZERO STAGE CAPITAL		595,513	590,000	5,735	4.A FE
644274-AH-5	NEW ENTERPRISE STONE		03/18/2022	ZERO STAGE CAPITAL		110,113	115,000	1,124	4.B FE
644393-AA-8	NEW FORTRESS ENERGY		01/25/2022	ZERO STAGE CAPITAL		277,675	290,000	7,178	4.A FE
65249B-AA-7	NEWS CORP NEW		03/24/2022	ZERO STAGE CAPITAL		284,625	300,000	4,295	3.A FE
65249B-AB-5	NEWS CORP		02/11/2022	OAKTREE		225,000	225,000	0	3.A FE
65342R-AD-2	NATIONAL FINL PARTNE		01/12/2022	ZERO STAGE CAPITAL		385,125	390,000	12,066	5.B FE
67112A-AA-9	OZLM XXI 2018-21		01/31/2022	ZERO STAGE CAPITAL		900,270	900,000	456	1.A FE
675232-AA-0	OCEANEERING INTL INC		03/18/2022	ZERO STAGE CAPITAL		884,975	910,000	14,928	4.A FE
67648B-AA-0	OCEANVIEW MTG TRUST		01/06/2022	ZERO STAGE CAPITAL		645,616	635,000	2,170	1.A FE
682696-AA-7	ONEMEAIN FINL TR		02/07/2022	ZERO STAGE CAPITAL		1,683,535	1,700,000	1,920	1.A FE
68622T-AB-7	ORGANON FINANCE 1 LL		02/08/2022	ZERO STAGE CAPITAL		507,706	510,000	7,174	4.A FE
69073T-AT-0	OWENS-BROCKWAY GLASS		03/18/2022	ZERO STAGE CAPITAL		1,301,850	1,315,000	30,734	4.C FE
69346V-AA-7	PFG ESCROW CORPORATI		03/23/2022	ZERO STAGE CAPITAL		1,777,013	1,775,000	43,093	4.B FE
69357V-AA-3	PMHC II INC		03/08/2022	ZERO STAGE CAPITAL		605,200	620,000	1,341	5.B FE
70052L-AB-9	PARK INTER HLDGS LLC		03/23/2022	ZERO STAGE CAPITAL		1,470,000	1,470,000	41,742	4.A FE

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70932M-AA-5	PENNYMAC FINL SVCS I		03/23/2022	ZERO STAGE CAPITAL		2,090,250	2,120,000	47,809	3.C FE
70959W-AK-9	PENSKE AUTOMOTIVE GR		02/10/2022	ZERO STAGE CAPITAL		284,250	300,000	1,844	3.C FE
71376L-AE-0	PERFORMANCE FOOD GRO		03/02/2022	ZERO STAGE CAPITAL		590,550	620,000	2,415	4.B FE
721283-AA-7	PIKE CORP		01/11/2022	ZERO STAGE CAPITAL		364,487	370,000	7,462	5.A FE
73103P-AA-5	POLAR US BORROWER LL		02/11/2022	ZERO STAGE CAPITAL		306,313	325,000	5,484	5.A FE
737446-AN-4	PORT HOLDINGS INC		03/18/2022	ZERO STAGE CAPITAL		294,000	300,000	3,141	4.B FE
74166M-AE-6	PRIME SEC SVCS BORRO		03/18/2022	ZERO STAGE CAPITAL		285,413	295,000	3,431	4.C FE
743815-AE-2	MODIVCARE INC		03/18/2022	ZERO STAGE CAPITAL		904,200	900,000	18,634	4.B FE
74938D-AA-1	RCKT MTG TR 2021-3		03/09/2022	ZERO STAGE CAPITAL		773,265	814,768	566	1.A FE
74938W-AB-7	WOODWARD CAPITAL MANAGEMENT		02/17/2022	ZERO STAGE CAPITAL		477,620	505,000	807	1.A FE
75281A-BK-4	RANGE RES CORP		01/13/2022	ZERO STAGE CAPITAL		110,000	110,000	0	4.A FE
75409J-AA-5	RATE MTG TR 2021-J1		03/01/2022	ZERO STAGE CAPITAL		617,942	644,529	90	1.A FE
75409J-AG-2	RATE MTG TR 2021-J1		02/25/2022	ZERO STAGE CAPITAL		469,965	482,944	0	1.A FE
75410R-AG-1	RATE MORTGAGE TRUST		01/28/2022	ZERO STAGE CAPITAL		732,818	735,000	2,021	1.A FE
75606D-AQ-4	REALOGY GRP LLC/REAL		03/18/2022	ZERO STAGE CAPITAL		1,741,130	1,785,000	4,974	4.B FE
76174L-AA-1	REYNOLDS GROUP ISSUE		03/18/2022	ZERO STAGE CAPITAL		268,450	295,000	5,146	4.A FE
775631-AD-6	ROLLER BEARING CO AM		01/11/2022	ZERO STAGE CAPITAL		408,207	400,000	4,569	4.B FE
780153-AZ-5	ROYAL CARIBBEAN CRUISES		01/07/2022	ZERO STAGE CAPITAL		542,594	485,000	27,217	3.B FE
780153-BK-7	ROYAL CARIBBEAN GROU		01/04/2022	ZERO STAGE CAPITAL		510,000	510,000	0	4.B FE
78409V-BA-1	S&P GLOBAL INC		03/04/2022	ZERO STAGE CAPITAL		1,367,823	1,375,000	0	1.G FE
78410G-AG-9	SBA COMMUNICATIONS C		01/20/2022	ZERO STAGE CAPITAL		394,000	394,000	0	4.A FE
78458M-AA-2	SMR MORTGAGE TRUST		01/28/2022	ZERO STAGE CAPITAL		650,000	650,000	0	1.A FE
78466C-AC-0	SS&C TECHNOLOGIES IN		02/04/2022	ZERO STAGE CAPITAL		863,100	840,000	16,427	4.B FE
80286E-AE-6	SANTANDER AUTO REC T		02/16/2022	ZERO STAGE CAPITAL		299,974	300,000	0	2.B FE
80287C-AC-3	SNTNDR RETAIL AUTO L		01/11/2022	ZERO STAGE CAPITAL		234,982	235,000	0	1.A FE
808513-BY-0	SCHWAB CHARLES CORP		03/01/2022	ZERO STAGE CAPITAL		834,098	835,000	0	1.F FE
80874D-AA-4	SCIENTIFIC GAMES HLD		02/15/2022	ZERO STAGE CAPITAL		661,550	670,000	0	5.B FE
810186-AW-6	SCOTTS MIRACLE-GRO C		01/26/2022	ZERO STAGE CAPITAL		690,000	690,000	0	4.A FE
810186-AX-4	SCOTTS MIRACLE-GRO C		02/09/2022	ZERO STAGE CAPITAL		329,000	329,000	0	4.A FE
82088K-AE-8	SHEA HOMES LP/ SHEA		03/23/2022	ZERO STAGE CAPITAL		699,300	740,000	3,906	4.A FE
82088K-AG-3	SHEA HOMES LP/ SHEA		03/18/2022	ZERO STAGE CAPITAL		481,525	515,000	11,620	4.A FE
83545G-BD-3	SONIC AUTOMOTIVE INC		03/23/2022	ZERO STAGE CAPITAL		462,349	472,000	5,676	3.C FE
835495-AM-4	SONOCO PRODS CO		01/11/2022	ZERO STAGE CAPITAL		999,730	1,000,000	0	2.B FE
845467-AN-9	SOUTHWESTERN ENERGY CO		01/28/2022	ZERO STAGE CAPITAL		245,003	230,000	5,942	3.B FE
85172F-AN-9	SPRINGLEAF FINANCE CORP		03/18/2022	ZERO STAGE CAPITAL		1,076,100	1,020,000	1,413	3.C FE
855244-BC-2	STARBUCKS CORP		02/09/2022	ZERO STAGE CAPITAL		1,097,921	1,100,000	0	2.A FE
858912-AF-5	STERICYCLE INC		01/28/2022	ZERO STAGE CAPITAL		428,350	420,000	1,003	3.C FE
86024T-AA-5	STEVENS HLDG CO INC		03/18/2022	ZERO STAGE CAPITAL		317,750	310,000	9,019	3.C FE
864486-AL-9	SUBURBAN PROPANE PAR		01/04/2022	ZERO STAGE CAPITAL		78,348	77,000	374	4.A FE
86614W-AE-6	SUMMIT MIDSTREAM HLD		03/07/2022	ZERO STAGE CAPITAL		276,450	285,000	8,546	4.A FE
86765L-AQ-0	SUNOCO LP/SUNOCO FIN		01/26/2022	ZERO STAGE CAPITAL		233,619	225,000	3,849	3.C FE
88033G-CX-6	TENET HEALTHCARE COR		03/18/2022	ZERO STAGE CAPITAL		1,256,594	1,230,000	9,372	4.B FE
88033G-DJ-6	TENET HEALTHCARE COR		03/17/2022	ZERO STAGE CAPITAL		1,116,500	1,100,000	31,816	4.C FE
893647-BH-9	TRANSDIGM INC		03/18/2022	ZERO STAGE CAPITAL		782,800	760,000	1,108	4.C FE
893647-BK-2	TRANSDIGM INC		01/28/2022	ZERO STAGE CAPITAL		303,254	290,000	7,733	4.A FE
896288-AA-5	TRINET GROUP INC		02/15/2022	ZERO STAGE CAPITAL		306,313	325,000	5,235	3.B FE
898813-AU-4	TUCSON ELEC PWR CO		02/15/2022	ZERO STAGE CAPITAL		697,424	700,000	0	1.G FE
90184L-AP-7	TWITTER INC		03/23/2022	ZERO STAGE CAPITAL		1,818,119	1,830,000	3,702	3.B FE
90473L-AA-0	UNIFRAX ESCROW ISSUE		03/18/2022	ZERO STAGE CAPITAL		346,875	370,000	9,281	4.B FE
90931G-AA-7	UNITED AIRLINE INC		02/08/2022	ZERO STAGE CAPITAL		93,633	87,507	357	1.G FE
910047-AH-2	UNITED AIRLS HLDGS I		03/24/2022	ZERO STAGE CAPITAL		272,938	275,000	2,115	4.B FE
914906-AT-9	UNIVISION COMMUNICAT		02/24/2022	ZERO STAGE CAPITAL		227,075	215,000	6,427	4.B FE
914906-AU-6	UNIVISION COMM		03/18/2022	ZERO STAGE CAPITAL		248,400	240,000	4,903	4.B FE
91740P-AC-2	USA COMPRESSION PART		03/18/2022	ZERO STAGE CAPITAL		723,188	725,000	23,676	4.A FE
91835H-AA-0	VM CONS INCORPORATED		03/18/2022	ZERO STAGE CAPITAL		361,900	385,000	9,235	5.A FE
92343V-FX-7	VERIZON COMMUNICATIO		02/08/2022	ZERO STAGE CAPITAL		369,763	410,000	1,913	2.A FE
92535U-AB-0	VERTIV GROUP CORP		03/18/2022	ZERO STAGE CAPITAL		559,450	605,000	8,874	4.A FE

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92537V-AA-8	VERTICAL HOLDCO GMBH		02/10/2022	ZERO STAGE CAPITAL		209,900	200,000	1,228	5.A FE
92564R-AC-9	VICI PPTYS INC N		03/24/2022	ZERO STAGE CAPITAL		98,250	100,000	418	3.B FE
92837T-AA-0	AUSTIN HOLDCO INC AN		02/08/2022	ZERO STAGE CAPITAL		408,817	415,000	4,928	5.B FE
92840J-AB-5	VISTAJET MALTA FIN P		02/17/2022	ZERO STAGE CAPITAL		426,400	435,000	838	5.A FE
93710W-AA-3	WASH MULTIFAMILY ACQ		03/23/2022	ZERO STAGE CAPITAL		795,338	795,000	20,252	4.C FE
948565-AD-8	WEEKLEY HOMES LLC/ F		03/18/2022	ZERO STAGE CAPITAL		1,045,650	1,120,000	753	3.C FE
949746-SZ-5	WELLS FARGO & CO NEW		02/16/2022	RBC DEXIA		1,941,720	2,000,000	0	1.E FE
AQ2322-84-2	TELENET FINANCE LUX NOTE CORPORATE		02/23/2022	ZERO STAGE CAPITAL		600,000	600,000	3,942	3.C FE
06368B-TX-6	BANK MONTREAL		02/08/2022	RBC DEXIA		3,728,232	3,600,000	50,970	1.C FE
064151-S9-5	BANK NOVA SCOTIA		02/08/2022	RBC DEXIA		2,475,048	2,400,000	1,631	4.B FE
06415G-AZ-3	BANK OF NOVA SCOTIA		01/06/2022	RBC DEXIA		3,996,440	4,000,000	0	1.G FE
071734-AP-2	BAUSCH HEALTH COS IN	A	03/24/2022	ZERO STAGE CAPITAL		2,387,775	2,380,000	5,574	3.C FE
07813Z-CJ-1	BELL CANADA		02/08/2022	RBC DEXIA		3,794,280	4,000,000	17,600	2.A FE
13607H-C3-4	CIBC		01/05/2022	RBC DEXIA		3,986,120	4,000,000	0	2.A FE
17039A-AU-0	CHOICE PPTYS REAL ES		02/08/2022	RBC DEXIA		1,187,424	1,200,000	7,584	2.B FE
29251Z-BK-2	ENBRIDGE INC		02/08/2022	RBC DEXIA		1,609,248	1,600,000	8,978	2.A FE
31430W-HX-5	FED DES CAISSES		02/08/2022	RBC DEXIA		3,056,800	3,200,000	21,288	1.G FE
36168Q-AK-0	GFL ENVIRONMENTAL IN	A	02/10/2022	ZERO STAGE CAPITAL		247,375	250,000	339	3.C FE
40427H-TM-5	HSBC BANK CDA		02/08/2022	RBC DEXIA		2,327,784	2,400,000	9,608	1.E FE
40427H-TP-8	HSBC BANK CDA		03/23/2022	RBC DEXIA		6,141,800	6,125,000	373	1.E FE
438121-BA-2	HONDA CANADA FIN		02/08/2022	RBC DEXIA		2,294,952	2,400,000	15,188	1.G FE
45827M-AA-5	INTELLIGENT PACKAGIN	A	03/18/2022	ZERO STAGE CAPITAL		122,500	125,000	146	4.C FE
47788Z-AM-3	JOHN DEERE FINANCIAL		02/08/2022	RBC DEXIA		2,790,172	2,800,000	3,665	1.F FE
539481-AM-3	LOBLAW COS LTD		02/08/2022	RBC DEXIA		2,175,600	2,000,000	15,001	2.B FE
565018-DH-8	MANULIFE BANK CDA		03/23/2022	RBC DEXIA		2,676,190	2,750,000	7,984	1.E FE
575385-AD-1	MASONITE INTL CORP N	A	02/23/2022	ZERO STAGE CAPITAL		284,200	280,000	757	3.A FE
775109-BK-6	ROGERS COMMUNICATION		02/08/2022	RBC DEXIA		2,041,340	2,000,000	26,600	2.A FE
775109-BU-4	ROGERS COMMUNICATION		03/23/2022	RBC DEXIA		3,759,074	3,800,000	4,518	2.A FE
780086-TY-0	ROYAL BANK CDA		02/08/2022	RBC DEXIA		9,266,114	9,800,000	3,415	1.E FE
82028K-AY-7	SHAW COMMUNICATIONS		02/08/2022	RBC DEXIA		1,266,480	1,200,000	14,466	2.C FE
89114T-ZT-2	TORONTO DOMINION BAN	A	03/07/2022	ZERO STAGE CAPITAL		1,492,025	1,495,000	0	1.F FE
89117F-Z4-4	TD BANK		02/08/2022	RBC DEXIA		8,813,896	8,900,000	9,263	1.F FE
92277L-AH-9	VENTAS CDA FIN LTD		02/23/2022	RBC DEXIA		1,898,040	2,000,000	15,551	2.A FE
00217G-AA-1	APTIV PLC / APTIV CO	C	02/09/2022	ZERO STAGE CAPITAL		190,000	190,000	0	2.B FE
02156L-AC-5	ALTICE FRANCE S A	D	03/18/2022	ZERO STAGE CAPITAL		96,994	105,000	2,519	4.B FE
03969A-AP-5	ARDAGH PACKAGING	D	03/22/2022	ZERO STAGE CAPITAL		1,295,363	1,415,000	25,576	4.C FE
03969A-AR-1	ARDAGH PACKAGING	D	03/18/2022	ZERO STAGE CAPITAL		243,100	260,000	4,815	4.C FE
05530Q-AP-5	B A T INTL FIN PLC D	D	03/14/2022	ZERO STAGE CAPITAL		985,000	985,000	0	2.B FE
06738E-BU-8	BARCLAYS PLC	D	03/09/2022	ZERO STAGE CAPITAL		1,070,021	1,135,000	7,688	2.B FE
143658-BN-1	CARNIVAL CORP MTN BE	D	03/17/2022	ZERO STAGE CAPITAL		1,662,113	1,745,000	5,574	4.B FE
14856H-AA-6	CASTLELAKE AVIATION	D	02/17/2022	ZERO STAGE CAPITAL		480,399	502,000	8,367	4.A FE
28415L-AA-1	ELASTIC N V	D	01/12/2022	ZERO STAGE CAPITAL		268,125	275,000	5,924	4.A FE
404280-DA-4	HSBC HLDGS PLC	D	03/21/2022	ZERO STAGE CAPITAL		1,745,415	1,780,000	1,928	1.G FE
44963B-AE-8	SCHAEFFLER VERWALTUN	D	03/18/2022	ZERO STAGE CAPITAL		233,825	235,000	4,974	3.B FE
62886H-BG-5	NCL CORP LTD	D	02/10/2022	ZERO STAGE CAPITAL		200,000	200,000	0	5.A FE
67052N-AB-1	NUFARM AUSTRALIA LTD	D	02/02/2022	ZERO STAGE CAPITAL		1,220,988	1,220,000	335	4.A FE
7846EL-AE-7	SPCM SA	D	02/10/2022	ZERO STAGE CAPITAL		412,637	450,000	6,075	3.A FE
84859B-AA-9	SPIRIT IP CAYMAN LTD	D	01/05/2022	ZERO STAGE CAPITAL		329,625	300,000	5,133	3.B FE
90320L-AG-2	UPC HLDG BV	D	03/08/2022	ZERO STAGE CAPITAL		416,500	425,000	3,571	4.B FE
91845A-AA-3	VZ SECD FING BV	D	01/06/2022	ZERO STAGE CAPITAL		876,508	880,000	0	4.A FE
92770Q-AA-5	VIRGIN MEDIA VENDOR	D	02/16/2022	ZERO STAGE CAPITAL		895,313	955,000	4,377	4.B FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						212,016,725	214,914,471	1,291,277	XXX
258620-10-3	DOUBLELINE TTL RTRN BND-I		02/28/2022	ZERO STAGE CAPITAL	0.000	2,109,307	0	0	4.B
72201F-49-0	PIMCO FDS		02/28/2022	ZERO STAGE CAPITAL	0.000	2,098,719	0	0	4.B
77958B-20-4	ROWE T PRICE INSTL		02/28/2022	ZERO STAGE CAPITAL	0.000	2,216,299	0	0	4.B
1619999999. Subtotal - Bonds - SVO Identified Funds						6,424,325	0	0	XXX

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BL1234-56-8	SVF II FINCO (CAYMAN) LP CORPORATE		03/16/2022	APOLLO HGA MANAGEMENT		10,000,000	10,000,000	0	4.C FE
BL3453-62-0	TRAVELPORT LLC		12/31/2021	GOLDMAN SACHS		7,062	7,062	0	4.C FE
BL3587-36-9	ARXADA (HERENS HOLDCO SARL) CORPORATE		01/20/2022	OAKTREE		189,525	190,000	0	4.B FE
BL3613-15-7	AHEAD DB HOLDINGS LLC		03/18/2022	OAKTREE		49,000	50,000	0	4.A FE
BL3626-50-6	SRS DISTRIBUTION INC		03/18/2022	OAKTREE		475,906	485,000	0	4.C FE
BL3672-91-4	ALDAR INVESTMENTS STEP PERP		03/23/2022	APOLLO HGA MANAGEMENT		75,000,000	75,000,000	0	4.C FE
BL3686-36-9	TRIDENT MICROSYSTEMS INC CORPORATE		02/02/2022	GOLDMAN SACHS		6,988	6,988	0	4.C FE
BL3742-37-8	LOYALTY VENTURES INC		02/07/2022	GOLDMAN SACHS		299,250	300,000	0	4.A FE
BL3833-60-7	DUN & BRADSTREET		01/07/2022	GOLDMAN SACHS		173,688	175,000	0	4.C FE
BL3838-93-7	PHYSICIAN PARTNERS LLC CORPORATE		02/03/2022	GOLDMAN SACHS		347,594	350,000	0	4.B FE
BL3857-51-5	DIAMOND SPORTS GROUP LLC		03/16/2022	GOLDMAN SACHS		62,817	64,757	0	4.B FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						86,611,830	86,628,807	0	XXX
2509999997. Total - Bonds - Part 3						1,513,889,287	1,480,840,123	4,184,976	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						1,513,889,287	1,480,840,123	4,184,976	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
00090Q-10-3	ADT INC		01/31/2022	ZERO STAGE CAPITAL	18,670.000	139,162		0	
002824-10-0	ABBOTT LABS		02/23/2022	ZERO STAGE CAPITAL	1,622.000	192,001		0	
00287Y-10-9	ABBVIE INC		03/24/2022	ZERO STAGE CAPITAL	354.000	52,929		0	
004498-10-1	ACI WORLDWIDE INC		01/31/2022	ZERO STAGE CAPITAL	8,160.000	276,472		0	
00724F-10-1	ADOBE SYS INC		03/07/2022	VARIOUS	54,000.000	27,148,270		0	
007903-10-7	ADVANCED MICRO DEVICES IN		02/23/2022	ZERO STAGE CAPITAL	2,110.000	245,118		0	
00846U-10-1	AGILENT TECHNOLOGIES INC		01/28/2022	ZERO STAGE CAPITAL	4,977.000	671,999		0	
016255-10-1	ALIGN TECHNOLOGY INC		03/24/2022	VARIOUS	61,037.000	31,119,414		0	
02079K-30-5	ALPHABET INC		01/28/2022	ZERO STAGE CAPITAL	167.000	431,818		0	
023135-10-6	AMAZON COM INC		01/25/2022	VARIOUS	7,000.000	21,457,724		0	
025816-10-9	AMERICAN EXPRESS		03/24/2022	ZERO STAGE CAPITAL	1,277.000	240,025		0	
026874-78-4	AMERN INTL GROUP INC		03/24/2022	ZERO STAGE CAPITAL	8,437.000	531,498		0	
03076C-10-6	AMERIPRISE FINANCIAL		03/24/2022	ZERO STAGE CAPITAL	3,127.000	969,499		0	
031162-10-0	AMGEN INC		02/23/2022	ZERO STAGE CAPITAL	104.000	23,099		0	
037833-10-0	APPLE COMPUTER		02/23/2022	ZERO STAGE CAPITAL	4,339.000	713,921		0	
03820C-10-5	APPLIED INDL TECH		01/27/2022	ZERO STAGE CAPITAL	2,870.000	283,941		0	
038222-10-5	APPLIED MATERIALS COMMON STK		03/24/2022	ZERO STAGE CAPITAL	328.000	43,094		0	
039653-10-0	ARCOSA INC		03/24/2022	ZERO STAGE CAPITAL	16,957.000	883,482		0	
040413-10-6	ARISTA NETWORKS IN		02/23/2022	ZERO STAGE CAPITAL	544.000	66,343		0	
053015-10-3	AUTOMATIC DATA PROCESSING INC		02/23/2022	ZERO STAGE CAPITAL	1,688.000	336,800		0	
053611-10-9	AVERY DENNISON CORP		01/28/2022	ZERO STAGE CAPITAL	4,286.000	842,337		0	
05550J-10-1	BJS WHSL CLUB HLDGS		03/03/2022	VARIOUS	200,000.000	12,215,805		0	
056752-10-8	BAIDU INC		03/18/2022	ZERO STAGE CAPITAL	17,558.000	2,421,190		0	
05722G-10-0	BAKER HUGHES A GE CO		03/24/2022	ZERO STAGE CAPITAL	2,441.000	94,241		0	
060505-10-4	BANKAMERICA CORP NEW		01/28/2022	ZERO STAGE CAPITAL	37,873.000	1,707,671		0	
06652K-10-3	BANKUNITED INC		01/07/2022	ZERO STAGE CAPITAL	3,230.000	149,423		0	
084423-10-2	BERKLEY W R CORP		01/28/2022	ZERO STAGE CAPITAL	205.000	17,236		0	
084670-70-2	BERKSHIRE HATHAWAY INC DE		03/24/2022	ZERO STAGE CAPITAL	3,910.000	1,365,162		0	
08579W-10-3	BERRY GLOBAL GROUP		02/17/2022	ZERO STAGE CAPITAL	4,180.000	270,898		0	
09073M-10-4	BIO TECHNE CORP		01/28/2022	ZERO STAGE CAPITAL	60.000	21,279		0	
09290C-60-8	BLACKROCK ETF TRUST		02/25/2022	GOLDMAN SACHS	443,100.000	20,002,287		0	
09857L-10-8	BOOKING HOLDINGS INC		03/24/2022	ZERO STAGE CAPITAL	281.000	623,833		0	
099724-10-6	BORGWARNER INC		02/23/2022	ZERO STAGE CAPITAL	3,043.000	130,606		0	
101121-10-1	BOSTON PROPERTIES		01/28/2022	ZERO STAGE CAPITAL	6,496.000	720,167		0	
110122-10-8	BRISTOL MYERS SQUIBB CO		03/18/2022	ZERO STAGE CAPITAL	6,698.000	473,990		0	
11135E-20-3	BROADSTONE NET LEASE		03/21/2022	ZERO STAGE CAPITAL	12,460.000	274,857		0	
115637-20-9	BROWN FORMAN CORP		03/24/2022	ZERO STAGE CAPITAL	12,780.000	847,373		0	

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12504L-10-9	CBRE GROUP INC		01/28/2022	ZERO STAGE CAPITAL	2,581.000	250,046		0	
125269-10-0	CF INDS HLDGS INC		03/24/2022	ZERO STAGE CAPITAL	1,562.000	166,343		0	
126408-10-3	CSX CORP		01/28/2022	ZERO STAGE CAPITAL	58,493.000	1,982,205		0	
126650-10-0	CVS CORP		02/23/2022	ZERO STAGE CAPITAL	6,058.000	624,435		0	
127097-10-3	CABOT OIL & GAS CORP		01/28/2022	ZERO STAGE CAPITAL	12,175.000	261,640		0	
127387-10-8	CADENCE DESIGN SYSTEMS INC COMMON STK		01/28/2022	ZERO STAGE CAPITAL	463.000	64,558		0	
134429-10-9	CAMPBELL SOUP CO		02/23/2022	ZERO STAGE CAPITAL	516.000	23,194		0	
146229-10-9	CARTERS INC		02/17/2022	ZERO STAGE CAPITAL	1,480.000	134,994		0	
149123-10-1	CATERPILLAR INC DEL		02/23/2022	ZERO STAGE CAPITAL	104.000	19,837		0	
15912K-10-0	CHANGE HEALTHCARE IN		02/22/2022	ZERO STAGE CAPITAL	13,490.000	265,730		0	
159864-10-7	CHARLES RIVER LABORATORIES COMMON STK		02/23/2022	ZERO STAGE CAPITAL	361.000	103,705		0	
166764-10-0	CHEVRONTEXACO CORP		03/24/2022	ZERO STAGE CAPITAL	272.000	40,257		0	
172062-10-1	CINCINNATI FINL CORP		02/23/2022	ZERO STAGE CAPITAL	143.000	17,823		0	
17275R-10-2	CISCO SYSTEMS INC		02/23/2022	ZERO STAGE CAPITAL	10,734.000	603,469		0	
172967-42-4	CITIGROUP INC		02/23/2022	ZERO STAGE CAPITAL	307.000	19,693		0	
189054-10-9	CLOROX CO DEL		03/24/2022	ZERO STAGE CAPITAL	1,172.000	157,055		0	
192446-10-2	COGNIZANT TECHNOLOGY SOLU		02/23/2022	ZERO STAGE CAPITAL	2,806.000	240,653		0	
194162-10-3	COLGATE PALMOLIVE CO		03/24/2022	ZERO STAGE CAPITAL	4,277.000	315,143		0	
20030N-10-1	COMCAST CORP CL A		03/24/2022	ZERO STAGE CAPITAL	649.000	30,336		0	
204166-10-2	COMMVAULT SYSTEMS		03/08/2022	ZERO STAGE CAPITAL	2,130.000	135,373		0	
20825C-10-4	CONOCOPHILLIPS		03/24/2022	ZERO STAGE CAPITAL	216.000	22,640		0	
209115-10-4	CONSOLDTD EDISON INC		03/24/2022	ZERO STAGE CAPITAL	6,034.000	550,458		0	
21037T-10-9	CONSTELLATION ENERGY GROUP		03/24/2022	ZERO STAGE CAPITAL	7,447.000	389,715		0	
219350-10-5	CORNING INC		03/24/2022	ZERO STAGE CAPITAL	2,490.000	95,149		0	
22160K-10-5	COSTCO WHSL CORP NEW		01/28/2022	ZERO STAGE CAPITAL	922.000	445,520		0	
000000-00-0	CREDICORP LTD		03/18/2022	ZERO STAGE CAPITAL	6,132.000	1,028,674		0	
000000-00-0	AMDOCS LTD		03/18/2022	ZERO STAGE CAPITAL	8,210.000	669,149		0	
233331-10-7	DTE ENERGY CO		03/24/2022	ZERO STAGE CAPITAL	222.000	28,348		0	
244199-10-5	DEERE & CO		01/28/2022	ZERO STAGE CAPITAL	48.000	17,797		0	
247361-70-2	DELTA AIR LINES		01/25/2022	COWEN	115,000.000	4,384,996		0	
252131-10-7	DEXCOM INC		03/08/2022	VARIOUS	41,000.000	18,558,770		0	
254687-10-6	DISNEY WALT CO		02/23/2022	ZERO STAGE CAPITAL	1,235.000	183,539		0	
254709-10-8	DISCOVER FINANCIAL SERVICES		01/28/2022	ZERO STAGE CAPITAL	150.000	16,813		0	
25470F-10-4	DISCOVERY COMMUNIC		03/03/2022	SANFORD BERNST	120,000.000	3,441,384		0	
25470F-30-2	DISCOVERY COMINICATIONS COMMON STK		02/24/2022	JP MORGAN	120,000.000	3,266,808		0	
25470M-10-9	DISH NETWORK CORP		02/23/2022	ZERO STAGE CAPITAL	21,824.000	649,478		0	
260557-10-3	DOW INC		03/24/2022	ZERO STAGE CAPITAL	16,643.000	1,043,057		0	
267475-10-1	DYCOM INDUSTRIES INC		01/26/2022	ZERO STAGE CAPITAL	1,980.000	169,499		0	
278642-10-3	EBAY INC		02/23/2022	ZERO STAGE CAPITAL	279.000	15,415		0	
28176E-10-8	EDWARDS LIFESCIENCES COP		03/24/2022	ZERO STAGE CAPITAL	1,217.000	130,052		0	
285512-10-9	ELECTRONIC ARTS INC		01/28/2022	ZERO STAGE CAPITAL	468.000	61,383		0	
29414B-10-4	EPAM SYS INC		03/24/2022	ZERO STAGE CAPITAL	952.000	278,140		0	
29415F-10-4	ENVISTA HLDGS CORP		03/21/2022	ZERO STAGE CAPITAL	28,910.000	1,361,793		0	
294429-10-5	EQUIFAX INC		01/28/2022	ZERO STAGE CAPITAL	1,819.000	418,096		0	
294628-10-2	EQUITY COMMONWEALTH		03/18/2022	ZERO STAGE CAPITAL	51,413.000	1,396,742		0	
297178-10-5	ESSEX PPTY TR INC		02/23/2022	ZERO STAGE CAPITAL	4,285.000	1,352,613		0	
30063P-10-5	EXACT SCIENCES CORP		01/13/2022	JP MORGAN	50,000.000	3,809,440		0	
30212P-30-3	EXPEDIA GROUP INC		03/24/2022	ZERO STAGE CAPITAL	882.000	178,687		0	
302130-10-9	EXPEDITORS INTL WASH INC		03/24/2022	ZERO STAGE CAPITAL	1,847.000	191,296		0	
30231G-10-2	EXXON MOBIL CORPORATION		03/24/2022	ZERO STAGE CAPITAL	6,968.000	583,020		0	
30303M-10-2	FACEBOOK INC		03/23/2022	VARIOUS	41,000.000	8,554,914		0	
318672-70-6	FIRST BANCORP P R		03/24/2022	ZERO STAGE CAPITAL	26,195.000	349,109		0	
31946M-10-3	FIRST CITIZENS BANCS		03/11/2022	ZERO STAGE CAPITAL	350.000	275,024		0	
32051X-10-8	FIRST HAWAIIAN		02/22/2022	ZERO STAGE CAPITAL	4,610.000	134,048		0	
35137L-10-5	FOX CORP CLASS A		03/03/2022	VARIOUS	93,682.000	3,957,675		0	
35671D-85-7	FREEPORT-MCMORAN COPPER &		02/23/2022	ZERO STAGE CAPITAL	2,912.000	124,122		0	
366651-10-7	GARTNER GROUP INC. - CL A		02/23/2022	ZERO STAGE CAPITAL	71.000	20,167		0	

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375558-10-3	GILEAD SCIENCES COMMON STK		03/18/2022	ZERO STAGE CAPITAL	26,432.000	1,575,023		0	
38141G-10-4	GOLDMAN SACHS GROUP INC		01/28/2022	ZERO STAGE CAPITAL	439.000	148,016		0	
382550-10-1	GOODYEAR TIRE & RUBR		02/11/2022	ZERO STAGE CAPITAL	12,710.000	200,622		0	
384802-10-4	GRAINGER W W INC		03/24/2022	ZERO STAGE CAPITAL	1,019.000	483,404		0	
403949-10-0	HOLLYFRONTIER CORP COMMON STK		01/27/2022	ZERO STAGE CAPITAL	4,000.000	138,260		0	
40412C-10-1	HCA HOLDINGS INC		02/23/2022	ZERO STAGE CAPITAL	1,073.000	261,613		0	
405217-10-0	HAIN CELESTIAL GROUP		01/27/2022	ZERO STAGE CAPITAL	3,450.000	125,195		0	
427866-10-8	THE HERSHEY COMPANY		03/24/2022	ZERO STAGE CAPITAL	4,651.000	980,463		0	
43283X-10-5	HILTON GRAND VACATIO		03/03/2022	ZERO STAGE CAPITAL	8,180.000	413,104		0	
436440-10-1	HOLOGIC INC		03/24/2022	ZERO STAGE CAPITAL	4,130.000	300,795		0	
437076-10-2	HOME DEPOT INC		03/24/2022	ZERO STAGE CAPITAL	370.000	117,052		0	
438516-10-6	HONEYWELL INTL INC		02/23/2022	ZERO STAGE CAPITAL	9,496.000	1,727,754		0	
44107P-10-4	HOST HOTELS & RESRTS		03/24/2022	ZERO STAGE CAPITAL	54,113.000	1,006,118		0	
447011-10-7	HUNTSMAN CORP		02/28/2022	ZERO STAGE CAPITAL	31,330.000	1,272,664		0	
45168D-10-4	IDEXX LABS CORP		03/24/2022	ZERO STAGE CAPITAL	35.000	18,685		0	
460690-10-0	INTERPUBLIC GROUP COS INC		03/24/2022	ZERO STAGE CAPITAL	2,014.000	72,562		0	
46090E-10-3	INVESCO QQQ TR		03/18/2022	GOLDMAN SACHS	273,100.000	95,086,066		0	
46120E-60-2	INTUITIVE SURGICAL INC		03/08/2022	VARIOUS	74,000.000	20,677,243		0	
464287-18-4	ISHARES		03/18/2022	GOLDMAN SACHS	752,038.000	25,004,061		0	
464287-49-9	ISHARES		02/25/2022	GOLDMAN SACHS	459,400.000	35,003,891		0	
478160-10-4	JOHNSON & JOHNSON		03/18/2022	ZERO STAGE CAPITAL	7,719.000	1,348,729		0	
482480-10-0	KLA-TENCOR CORP		03/03/2022	VARIOUS	75,000.000	28,944,871		0	
488401-10-0	KEMPER CORPORATION		01/13/2022	ZERO STAGE CAPITAL	18,357.000	1,122,731		0	
493267-10-8	KEYCORP		02/23/2022	ZERO STAGE CAPITAL	7,531.000	191,537		0	
494368-10-3	KIMBERLY CLARK CORP		03/24/2022	ZERO STAGE CAPITAL	7,580.000	913,507		0	
497266-10-6	KIRBY CORPORATION		03/04/2022	ZERO STAGE CAPITAL	23,439.000	1,472,140		0	
501044-10-1	KROGER CO		02/23/2022	ZERO STAGE CAPITAL	1,928.000	87,171		0	
501889-20-8	LKQ CORP		01/28/2022	ZERO STAGE CAPITAL	2,913.000	156,236		0	
50540R-40-9	LABORATORY CORP AMER HLDG		01/28/2022	ZERO STAGE CAPITAL	1,302.000	345,776		0	
518439-10-4	ESTEE LAUDER CO		02/23/2022	ZERO STAGE CAPITAL	2,769.000	825,778		0	
532457-10-8	LILLY (ELI) & CO		01/28/2022	ZERO STAGE CAPITAL	404.000	95,677		0	
538034-10-9	LIVE NATION ENTERTAN		02/23/2022	ZERO STAGE CAPITAL	169.000	19,913		0	
548661-10-7	LOWES COS INC		03/24/2022	ZERO STAGE CAPITAL	117.000	25,773		0	
565849-10-6	MARATHON OIL CORP		03/24/2022	ZERO STAGE CAPITAL	1,670.000	39,364		0	
571903-20-2	MARRIOTT INTL INC NEW		02/23/2022	ZERO STAGE CAPITAL	5,055.000	802,415		0	
574599-10-6	MASCO CORP		02/23/2022	ZERO STAGE CAPITAL	15,272.000	847,338		0	
57636Q-10-4	MASTERCARD INC		03/24/2022	ZERO STAGE CAPITAL	1,798.000	656,918		0	
580135-10-1	MCDONALD'S CORP		03/24/2022	ZERO STAGE CAPITAL	5,100.000	1,219,380		0	
592688-10-5	METTLER TOLEDO INTL		03/24/2022	ZERO STAGE CAPITAL	13.000	17,569		0	
594918-10-4	MICROSOFT		03/24/2022	VARIOUS	19,890.000	5,985,703		0	
595017-10-4	MICROCHIP TECHNOLOGY INC		02/23/2022	ZERO STAGE CAPITAL	246.000	17,969		0	
595112-10-3	MICRON TECHNOLOGY INC		03/24/2022	ZERO STAGE CAPITAL	9,577.000	740,202		0	
600544-10-0	MILLER HERMAN INC		02/01/2022	ZERO STAGE CAPITAL	3,090.000	117,091		0	
60786M-10-5	MOELIS & COMPANY		01/28/2022	ZERO STAGE CAPITAL	6,150.000	361,666		0	
60855R-10-0	MOLINA HEALTHCARE INC		03/24/2022	ZERO STAGE CAPITAL	1,737.000	584,790		0	
64110D-10-4	NETAPP INC		03/18/2022	ZERO STAGE CAPITAL	3,671.000	328,113		0	
64110L-10-6	NETFLIX INC		02/23/2022	ZERO STAGE CAPITAL	152.000	57,549		0	
65249B-10-9	NEWS CORP NEW		01/28/2022	ZERO STAGE CAPITAL	10,644.000	228,105		0	
65339F-10-1	NEXTERA ENERGY INC		01/28/2022	ZERO STAGE CAPITAL	5,188.000	370,753		0	
654106-10-3	NIKE INC -CL B COMMON STK		01/20/2022	VARIOUS	67,000.000	9,790,946		0	
655663-10-2	NORDSON CORP		02/23/2022	ZERO STAGE CAPITAL	1,577.000	355,161		0	
670346-10-5	NUCOR CORP		03/24/2022	ZERO STAGE CAPITAL	115.000	17,455		0	
67103H-10-7	O'REILLY AUTOMOTIVE		01/28/2022	ZERO STAGE CAPITAL	77.000	48,992		0	
682680-10-3	ONEOK INC		03/24/2022	ZERO STAGE CAPITAL	3,488.000	241,126		0	
693475-10-5	PNC FINANCIAL SERVICES GROUP		01/28/2022	ZERO STAGE CAPITAL	4,838.000	998,800		0	
698813-10-2	PAPA JOHNS INTL INC		03/02/2022	ZERO STAGE CAPITAL	1,270.000	138,457		0	
701094-10-4	PARKER HANNIFIN CORP COMMON STK		03/24/2022	ZERO STAGE CAPITAL	2,702.000	779,992		0	

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70450Y-10-3	PAYPAL INC		03/23/2022	VARIOUS	139,244.000	19,394,439		0	
717081-10-3	PFIZER INC		02/23/2022	ZERO STAGE CAPITAL	17,736.000	846,440		0	
718172-10-9	PHILIP MORRIS INT'L		03/24/2022	ZERO STAGE CAPITAL	13,921.000	1,306,485		0	
718546-10-4	PHILLIPS 66		01/28/2022	ZERO STAGE CAPITAL	8,466.000	722,438		0	
723787-10-7	PIONEER NATURAL RES		03/24/2022	ZERO STAGE CAPITAL	81.000	20,480		0	
74340W-10-3	PROLOGIS INC		01/28/2022	ZERO STAGE CAPITAL	894.000	132,881		0	
747525-10-3	QUALCOMM INC		02/23/2022	ZERO STAGE CAPITAL	1,864.000	310,492		0	
74834L-10-0	QUEST DIAGNOSTICS		02/23/2022	ZERO STAGE CAPITAL	3,284.000	429,911		0	
751212-10-1	RALPH LAUREN CORP		03/24/2022	ZERO STAGE CAPITAL	296.000	34,685		0	
75886F-10-7	REGENERON PHARMCTCLS		03/24/2022	ZERO STAGE CAPITAL	311.000	210,513		0	
770323-10-3	ROBERT HALF INTL INC		03/24/2022	ZERO STAGE CAPITAL	1,577.000	184,310		0	
78409V-10-4	S&P GLOBAL INC		02/28/2022	VARIOUS	2,619.000	1,039,676		0	
78486Q-10-1	SVB FINANCIAL GROUP		03/24/2022	ZERO STAGE CAPITAL	34.000	19,545		0	
79546E-10-4	SALLY BEAUTY HLDGS		03/03/2022	ZERO STAGE CAPITAL	14,610.000	255,443		0	
806857-10-8	SCHLUMBERGER LTD		01/28/2022	ZERO STAGE CAPITAL	5,024.000	198,718		0	
81762P-10-2	SERVICENOW INC		03/24/2022	ZERO STAGE CAPITAL	34.000	19,269		0	
828806-10-9	SIMON PROPERTY GROUP		02/23/2022	ZERO STAGE CAPITAL	1,387.000	191,136		0	
833034-10-1	SNAP-ON INC		03/24/2022	ZERO STAGE CAPITAL	4,100.000	848,769		0	
855244-10-9	STARBUCKS CORP		03/24/2022	ZERO STAGE CAPITAL	391.000	35,131		0	
857477-10-3	STATE STREET CORP		01/28/2022	ZERO STAGE CAPITAL	189.000	17,452		0	
866142-40-9	SUMMIT MIDSTREAM HLD		01/26/2022	CORPORATE REORG	41,800.000	685,305		0	
871607-10-7	SYNOPSYS, INC.		03/24/2022	ZERO STAGE CAPITAL	814.000	261,703		0	
87166B-10-2	SYNEOS HEALTH INC		03/02/2022	ZERO STAGE CAPITAL	6,340.000	538,480		0	
876030-10-7	TAPESTRY INC		03/18/2022	ZERO STAGE CAPITAL	6,413.000	253,274		0	
87612E-10-6	TARGET CORP		03/24/2022	ZERO STAGE CAPITAL	84.000	18,262		0	
88160R-10-1	TESLA INC		03/23/2022	VARIOUS	26,700.000	29,238,754		0	
882508-10-4	TEXAS INSTRS INC		03/24/2022	ZERO STAGE CAPITAL	181.000	32,880		0	
883203-10-1	TEXTRON INC		02/23/2022	ZERO STAGE CAPITAL	14,776.000	1,020,439		0	
883556-10-2	THERMO ELECTRON CORP		01/28/2022	ZERO STAGE CAPITAL	2,044.000	1,143,510		0	
88579Y-10-1	3M COMPANY		03/24/2022	ZERO STAGE CAPITAL	286.000	44,274		0	
887389-10-4	TIMKEN CO		03/03/2022	ZERO STAGE CAPITAL	2,080.000	136,875		0	
89677Q-10-7	TRIP COM GROUP LTD		03/18/2022	ZERO STAGE CAPITAL	35,763.000	755,562		0	
902494-10-3	TYSON FOODS INC		03/24/2022	ZERO STAGE CAPITAL	517.000	44,591		0	
902973-30-4	US BANCORP DEL		03/18/2022	ZERO STAGE CAPITAL	12,071.000	691,913		0	
90384S-30-3	ULTA SALON COSMETCS & FRA		01/28/2022	ZERO STAGE CAPITAL	312.000	110,004		0	
904311-10-7	UNDER ARMOUR INC		02/23/2022	ZERO STAGE CAPITAL	1,807.000	29,338		0	
911312-10-6	UNITED PARCEL SERVICE		03/24/2022	ZERO STAGE CAPITAL	204.000	43,764		0	
911363-10-9	UNITED RENTALS INC		01/28/2022	ZERO STAGE CAPITAL	49.000	15,572		0	
91324P-10-2	UNITEDHEALTH GROUP INC		01/28/2022	ZERO STAGE CAPITAL	58.000	26,642		0	
91913Y-10-0	VALERO ENERGY CORP		02/23/2022	ZERO STAGE CAPITAL	3,868.000	333,153		0	
92343V-10-4	VERIZON COMMUNICATIONS		03/24/2022	ZERO STAGE CAPITAL	7,638.000	392,233		0	
92537N-10-8	VERTIV HOLDINGS LLC		03/18/2022	ZERO STAGE CAPITAL	51,960.000	709,847		0	
92826C-83-9	VISA INC		03/24/2022	ZERO STAGE CAPITAL	1,525.000	329,948		0	
928563-40-2	VMWARE INC		03/07/2022	VARIOUS	85,000.000	10,463,785		0	
92939U-10-6	WEC ENERGY GROUP INC		03/24/2022	ZERO STAGE CAPITAL	176.000	16,951		0	
931142-10-3	WAL-MART STORES INC		02/23/2022	ZERO STAGE CAPITAL	192.000	26,335		0	
941848-10-3	WATERS CORP		01/28/2022	ZERO STAGE CAPITAL	1,214.000	379,016		0	
949746-10-1	WELLS FARGO & CO NEW		01/28/2022	ZERO STAGE CAPITAL	788.000	42,018		0	
955306-10-5	WEST PHARMACEUTICAL SERVICES COMMON STK		01/28/2022	ZERO STAGE CAPITAL	449.000	173,573		0	
958102-10-5	WESTERN DIGITAL CORP		03/24/2022	ZERO STAGE CAPITAL	3,229.000	161,825		0	
963320-10-6	WHIRLPOOL CORP		02/23/2022	ZERO STAGE CAPITAL	1,208.000	240,647		0	
969904-10-1	WILLIAMS-SONOMA INC		01/28/2022	ZERO STAGE CAPITAL	1,810.000	268,535		0	
971378-10-4	WILLSCOT MOBILE MINI		01/31/2022	ZERO STAGE CAPITAL	7,310.000	270,635		0	
97650W-10-8	WINTRUST FINANCIAL CORP		03/03/2022	ZERO STAGE CAPITAL	1,370.000	134,591		0	
983793-10-0	XPO LOGISTICS INC		03/22/2022	ZERO STAGE CAPITAL	24,100.000	1,681,419		0	
988498-10-1	YUM BRANDS INC		02/23/2022	ZERO STAGE CAPITAL	5,133.000	632,036		0	
989701-10-7	ZIONS BANCORPORATION		03/03/2022	ZERO STAGE CAPITAL	1,680.000	115,854		0	

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
H84989-10-4	TE CONNECTIVITY LTD		03/24/2022	ZERO STAGE CAPITAL	135.000	17,567		0	
286181-20-1	ELEMENT FINANCIAL CORP COMMON STK		03/24/2022	ZERO STAGE CAPITAL	2,988.000	28,080		0	
05541J-10-3	BB SEGURIDADE PARTIC	D	03/18/2022	ZERO STAGE CAPITAL	145,303.000	640,291		0	
05965X-10-9	BANCO SANTANDER CHIL	D	03/18/2022	ZERO STAGE CAPITAL	2,775.000	61,243		0	
000000-00-0	CLOSE BROTHERS GP.	B	03/18/2022	ZERO STAGE CAPITAL	9,467.000	143,068		0	
000000-00-0	GLAXOSMITHKLINE CAP	B	03/18/2022	ZERO STAGE CAPITAL	73,957.000	1,568,274		0	
000000-00-0	ASTRAZENECA	B	03/18/2022	ZERO STAGE CAPITAL	596.000	71,053		0	
000000-00-0	CHECK POINT SOFTWARE TECHNOL	D	03/18/2022	ZERO STAGE CAPITAL	855.000	119,526		0	
226718-10-4	CRITEO S.A	D	02/23/2022	ZERO STAGE CAPITAL	8,240.000	275,727		0	
000000-00-0	THALES	B	03/18/2022	ZERO STAGE CAPITAL	258.000	31,603		0	
000000-00-0	KBC GROEP NV	B	03/18/2022	ZERO STAGE CAPITAL	163.000	12,125		0	
000000-00-0	MICHELIN (CGDE)	B	03/18/2022	ZERO STAGE CAPITAL	10,075.000	1,298,948		0	
000000-00-0	ENDESA SA	B	03/18/2022	ZERO STAGE CAPITAL	42,658.000	860,789		0	
000000-00-0	MUENCHENER RUECKVE	B	03/18/2022	ZERO STAGE CAPITAL	268.000	68,158		0	
000000-00-0	SANOFI	B	03/18/2022	ZERO STAGE CAPITAL	1,839.000	187,278		0	
000000-00-0	NOKIA OYJ	B	03/18/2022	ZERO STAGE CAPITAL	74,618.000	393,718		0	
000000-00-0	CLP HOLDINGS LTD	B	03/21/2022	ZERO STAGE CAPITAL	23,500.000	228,689		0	
000000-00-0	NTT DATA CORP	B	03/17/2022	ZERO STAGE CAPITAL	36,900.000	742,474		0	
000000-00-0	BRIDGESTONE CORP	B	03/22/2022	ZERO STAGE CAPITAL	15,000.000	585,514		0	
000000-00-0	OTSUKA CORP	B	03/08/2022	ZERO STAGE CAPITAL	6,900.000	249,755		0	
000000-00-0	TRAVELSKY TECHNOLO	B	03/21/2022	ZERO STAGE CAPITAL	83,000.000	134,634		0	
000000-00-0	SUBARU CORPORATION	B	03/22/2022	ZERO STAGE CAPITAL	32,500.000	528,882		0	
000000-00-0	IBIDEN CO	B	02/18/2022	ZERO STAGE CAPITAL	51,100.000	2,777,381		0	
000000-00-0	KYOWA KIRIN CO LTD	B	02/24/2022	ZERO STAGE CAPITAL	17,800.000	472,450		0	
000000-00-0	NINTENDO CO	B	03/22/2022	ZERO STAGE CAPITAL	1,200.000	643,026		0	
000000-00-0	NITORI HOLDINGS	B	02/28/2022	ZERO STAGE CAPITAL	2,300.000	340,608		0	
000000-00-0	OLYMPUS CORP	B	02/09/2022	ZERO STAGE CAPITAL	3,200.000	62,126		0	
000000-00-0	ORIX CORP	B	03/09/2022	ZERO STAGE CAPITAL	12,200.000	215,848		0	
000000-00-0	SECOM CO	B	03/22/2022	ZERO STAGE CAPITAL	2,800.000	213,569		0	
000000-00-0	ADVANTEST	B	03/23/2022	ZERO STAGE CAPITAL	15,900.000	1,306,192		0	
000000-00-0	UNI-CHARM CORP	B	03/18/2022	ZERO STAGE CAPITAL	9,500.000	355,356		0	
000000-00-0	DEUTSCHE BOERSE AG	B	03/18/2022	ZERO STAGE CAPITAL	4,088.000	716,309		0	
000000-00-0	H.LUNDBECK A/S	B	03/21/2022	ZERO STAGE CAPITAL	10,103.000	241,121		0	
000000-00-0	NOVARTIS AG	D	03/18/2022	ZERO STAGE CAPITAL	13,565.000	1,158,814		0	
000000-00-0	ROCHE HLDGS AG	D	03/18/2022	ZERO STAGE CAPITAL	4,262.000	1,681,653		0	
000000-00-0	NESTLE SA	D	03/18/2022	ZERO STAGE CAPITAL	1,084.000	141,280		0	
000000-00-0	SNAM	B	03/18/2022	ZERO STAGE CAPITAL	74,859.000	401,174		0	
000000-00-0	BNP PARIBAS	B	03/18/2022	ZERO STAGE CAPITAL	7,816.000	518,315		0	
87936R-20-5	TELEFONICA BRASIL SA	D	03/18/2022	ZERO STAGE CAPITAL	55,655.000	562,425		0	
88706T-10-8	TIM S.A.	D	03/18/2022	ZERO STAGE CAPITAL	18,067.000	240,241		0	
000000-00-0	ASAHI INTECC CO LT	B	03/01/2022	ZERO STAGE CAPITAL	19,700.000	417,661		0	
000000-00-0	SAFRAN	B	03/18/2022	ZERO STAGE CAPITAL	413.000	48,010		0	
000000-00-0	SANLAM LTD	B	03/22/2022	ZERO STAGE CAPITAL	22,083.000	98,376		0	
000000-00-0	RECKITT BENCKISER TR COMMON STK	B	03/18/2022	ZERO STAGE CAPITAL	6,811.000	576,730		0	
000000-00-0	TELEFONICA DEUTSCH	B	03/18/2022	ZERO STAGE CAPITAL	39,622.000	105,345		0	
000000-00-0	KONINKLIJKE AHOLD	B	03/18/2022	ZERO STAGE CAPITAL	4,151.000	127,437		0	
000000-00-0	VODAFONE GROUP	B	03/18/2022	ZERO STAGE CAPITAL	113,201.000	190,344		0	
000000-00-0	NOVO-NORDISK AS	B	03/21/2022	ZERO STAGE CAPITAL	122.000	13,289		0	
000000-00-0	UNIVERSAL MUSIC	B	12/27/2021	ZERO STAGE CAPITAL	4,327.000	128,617		0	
000000-00-0	SHIFT INC	B	03/01/2022	ZERO STAGE CAPITAL	8,900.000	1,592,421		0	
000000-00-0	WAL-MART DE MEXICO	B	03/18/2022	ZERO STAGE CAPITAL	20,725.000	75,001		0	
000000-00-0	DIRECT LINE INS GR	B	03/18/2022	ZERO STAGE CAPITAL	198,246.000	747,957		0	
G0403H-10-8	AON PLC	D	01/28/2022	ZERO STAGE CAPITAL	1,548.000	411,118		0	
G3223R-10-8	EVEREST RE GROUP LTD	C	03/24/2022	ZERO STAGE CAPITAL	2,704.000	806,802		0	
G47567-10-5	IHS MARKIT LTD	D	02/23/2022	ZERO STAGE CAPITAL	171.000	18,412		0	
G5494J-10-3	LINDE PLC	D	02/23/2022	ZERO STAGE CAPITAL	69.000	20,385		0	
G6518L-10-8	NIELSEN HOLDINGS PLC	D	02/23/2022	ZERO STAGE CAPITAL	8,824.000	156,625		0	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
G7997R-10-3	SEAGATE TECH HLDNGS	D	03/24/2022	ZERO STAGE CAPITAL	3,579.000	334,619		0	
G8060N-10-2	SENSATA TECH HLD PLC	D	01/19/2022	ZERO STAGE CAPITAL	26,672.000	1,684,440		0	
H1467J-10-4	CHUBB LIMITED	D	03/24/2022	ZERO STAGE CAPITAL	1,187.000	252,273		0	
N6596X-10-9	NXP SEMICONDUCTR	D	01/28/2022	ZERO STAGE CAPITAL	2,067.000	380,511		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						542,686,680	XXX	0	XXX
256206-10-3	DODGE & COX INTERNATIONAL STOCK FUND		03/10/2022	ZERO STAGE CAPITAL	788,110.786	35,000,000		0	.
464287-23-4	ISHARES MSCI EMERGING MKT INDEX ETF		03/17/2022	GOLDMAN SACHS	559,000.000	25,010,554		0	.
464287-65-5	ISHARES		02/11/2022	GOLDMAN SACHS	124,241.000	25,001,240		0	.
464288-24-0	ISHARES MSCI ACWI EX US ETF		03/18/2022	GOLDMAN SACHS	380,083.000	19,908,177		0	.
46429B-68-9	ISHARES EDGE MSCI MIN VOL EA		02/08/2022	ZERO STAGE CAPITAL	41,911.000	3,062,114		0	.
46429B-69-7	ISHARES EDGE MSCI MIN VOL US		02/08/2022	ZERO STAGE CAPITAL	88,156.000	6,692,900		0	.
46432F-33-9	ISHARES EDGE MSCI USA QUALITY		03/14/2022	ZERO STAGE CAPITAL	4,786.000	658,931		0	.
46432F-37-0	ISHARES EDGE MSCI USA SIZE		03/14/2022	ZERO STAGE CAPITAL	83,712.000	11,147,026		0	.
46432F-38-8	ISHARES EDGE MSCI USA VALUE		03/14/2022	ZERO STAGE CAPITAL	47,182.000	5,020,900		0	.
46432F-39-6	ISHARES EDGE MSCI USA MOMENT		01/11/2022	ZERO STAGE CAPITAL	3,940.000	697,494		0	.
46434V-45-6	ISHARES EDGE MSCI INTL QUALITY		02/08/2022	ZERO STAGE CAPITAL	1,579.000	59,328		0	.
46435G-40-9	ISHARES EDGE MSCI INTL VALUE		03/14/2022	ZERO STAGE CAPITAL	87,445.000	2,303,877		0	.
46435G-50-8	ISHARES EDGE MSCI INTL SIZE		03/14/2022	ZERO STAGE CAPITAL	250,515.000	7,062,025		0	.
48129C-30-6	JP MORGAN GLOBAL ALLOCATION		12/31/2021	ZERO STAGE CAPITAL	151,091.626	3,301,352		0	.
78463V-10-7	SPDR GOLD TR GOLD		02/11/2022	GOLDMAN SACHS	143,749.000	25,001,372		0	.
81369Y-80-3	SELECT SECTOR SPDR		02/25/2022	GOLDMAN SACHS	162,632.000	25,001,562		0	.
L5458T-11-7	INVESCO US SENIOR LOAN - GX COMMON STK		02/01/2022	INVESCO	21,887.987	2,124,852		0	.
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						197,053,704	XXX	0	XXX
30277@-10-1	FMIC HOLDINGS INC.		01/01/1722	CAPITAL CONTRIBUTION	0.000	72,791		0	
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other						72,791	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						739,813,175	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						739,813,175	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						739,813,175	XXX	0	XXX
6009999999 - Totals						2,253,702,462	XXX	4,184,976	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
01F012-41-1	UMBS TBA 15YR		01/06/2022	ZERO STAGE CAPITAL		4,495,527	4,500,000	4,504,141	3,507,891	0	0	0	0	0	4,504,141	0	(8,613)	(8,613)	3,188	01/15/2036	1.A FE
01F020-41-4	UMBS TBA 15YR		01/12/2022	ZERO STAGE CAPITAL		1,016,465	1,000,000	1,016,953	511,445	0	0	0	0	0	1,016,953	0	(488)	(488)	944	01/15/2050	1.A FE
01F020-61-2	UMBS TBA 30YR		12/27/2021	BARCLAYS		993,320	1,000,000	995,625	995,625	0	0	0	0	0	995,625	0	(2,305)	(2,305)	667	01/15/2051	1.A FE
01F022-61-8	UMBS TBA 30YR		01/11/2022	ZERO STAGE CAPITAL		9,646,445	9,500,000	9,663,984	7,651,953	0	0	0	0	0	9,663,984	0	(17,539)	(17,539)	7,917	01/15/2051	1.A FE
01F022-62-6	UMBS TBA 30YR		01/14/2022	ZERO STAGE CAPITAL		4,510,508	4,500,000	4,517,656	0	0	0	0	0	0	4,517,656	0	(7,148)	(7,148)	4,063	02/15/2051	1.A FE
01F022-63-4	UMBS TBA 30YR		02/23/2022	ZERO STAGE CAPITAL		19,028,592	19,155,000	18,984,658	0	0	0	0	0	0	18,984,658	0	43,934	43,934	17,293	03/15/2051	1.A FE
01F030-61-1	UMBS TBA 30YR		01/13/2022	ZERO STAGE CAPITAL		22,777,617	22,000,000	22,783,789	18,657,539	0	0	0	0	0	22,783,789	0	(6,172)	(6,172)	22,000	01/15/2052	1.A FE
01F030-62-9	UMBS TBA 30YR		02/14/2022	VARIOUS		28,358,562	27,690,000	28,408,954	2,586,426	0	0	0	0	0	28,408,954	0	(50,392)	(50,392)	29,998	02/15/2052	1.A FE
01F030-63-7	UMBS TBA 30YR		03/14/2022	ZERO STAGE CAPITAL		27,067,032	26,870,000	27,257,811	8,780,898	0	0	0	0	0	27,257,811	0	(190,779)	(190,779)	29,109	03/15/2052	1.A FE
01F030-64-5	UMBS TBA 30YR		03/23/2022	ZERO STAGE CAPITAL		5,567,422	5,620,000	5,595,634	0	0	0	0	0	0	5,595,634	0	(28,212)	(28,212)	5,620	04/15/2052	1.A FE
01F032-61-7	UMBS TBA 30YR		01/04/2022	ZERO STAGE CAPITAL		1,577,754	1,500,000	1,578,047	1,578,047	0	0	0	0	0	1,578,047	0	(293)	(293)	1,750	01/15/2051	1.A FE
01F032-62-5	UMBS TBA 30YR		01/20/2022	ZERO STAGE CAPITAL		5,243,299	5,030,000	5,270,962	0	0	0	0	0	0	5,270,962	0	(27,663)	(27,663)	6,357	02/15/2052	1.A FE
01F032-63-3	UMBS TBA 30YR		03/01/2022	ZERO STAGE CAPITAL		22,128,560	21,460,000	22,207,693	0	0	0	0	0	0	22,207,693	0	(79,134)	(79,134)	27,123	03/15/2051	1.A FE
01F032-64-1	UMBS TBA 30YR		03/21/2022	ZERO STAGE CAPITAL		5,258,196	5,245,000	5,259,426	0	0	0	0	0	0	5,259,426	0	(1,229)	(1,229)	6,119	04/15/2052	1.A FE
21H020-61-8	GNMAII JUMBO TBA 30Y		01/13/2022	ZERO STAGE CAPITAL		1,993,906	2,000,000	1,993,906	0	0	0	0	0	0	1,993,906	0	0	0	2,111	01/15/2051	1.A FE
21H022-61-4	GOVT NATL MTG A GNMA		01/18/2022	ZERO STAGE CAPITAL		4,080,742	4,000,000	4,080,742	2,047,031	0	0	0	0	0	4,080,742	0	0	0	5,278	01/20/2052	1.A FE
21H022-62-2	GNMAII JUMBO TBA 30Y		01/14/2022	ZERO STAGE CAPITAL		1,007,109	1,000,000	1,023,359	1,023,359	0	0	0	0	0	1,023,359	0	(16,250)	(16,250)	1,458	02/15/2051	1.A FE
21H030-61-7	GNMAII JUMBO TBA 30Y		01/20/2022	ZERO STAGE CAPITAL		2,040,000	2,000,000	2,065,156	0	0	0	0	0	0	2,065,156	0	(25,156)	(25,156)	3,167	01/15/2052	1.A FE
21H030-62-5	GNMAII JUMBO TBA 30Y		02/21/2022	ZERO STAGE CAPITAL		2,027,734	2,000,000	2,027,734	0	0	0	0	0	0	2,027,734	0	0	0	3,500	02/15/2051	1.A FE
21H030-63-3	GNMAII JUMBO TBA 30Y		12/28/2021	ZERO STAGE CAPITAL		8,768,281	8,500,000	8,761,309	8,761,309	0	0	0	0	0	8,761,309	0	6,973	6,973	14,167	03/15/2052	1.A FE
21H032-62-1	GNMAII JUMBO TBA 30Y		01/24/2022	ZERO STAGE CAPITAL		8,590,500	8,300,000	8,583,085	0	0	0	0	0	0	8,583,085	0	7,415	7,415	16,946	02/15/2051	1.A FE
21H032-63-9	GNMAII JUMBO TBA 30Y		02/03/2022	ZERO STAGE CAPITAL		17,125,883	16,600,000	17,139,824	0	0	0	0	0	0	17,139,824	0	(13,941)	(13,941)	32,278	03/15/2050	1.A FE
36179N-LF-3	GNMA PASS-THRU		03/01/2022	VARIOUS		97,564	97,564	103,859	97,658	0	(94)	0	(94)	0	97,564	0	0	0	756	08/20/2043	1.F FE
36179Q-6P-1	GNMA PASSTHRU MA2678		03/01/2022	VARIOUS		127,782	127,782	134,550	127,923	0	(141)	0	(141)	0	127,782	0	0	0	713	03/20/2045	1.F FE
36179Q-RZ-6	GNMA PASSTHRU MA2304		03/01/2022	VARIOUS		181,801	181,801	194,966	181,893	0	(92)	0	(92)	0	181,801	0	0	0	1,148	10/20/2044	1.F FE
36179Q-YR-6	GNMA PASSTHRU MA2520		03/01/2022	VARIOUS		206,470	206,470	213,349	206,523	0	(53)	0	(53)	0	206,470	0	0	0	923	01/20/2045	1.F FE
36179V-5A-4	GNMA PASSTHRU MA7141		03/01/2022	VARIOUS		14,901	14,901	16,359	14,941	0	(39)	0	(39)	0	14,901	0	0	0	107	01/20/2051	1.F FE
36179V-DN-7	GNMA PASSTHRU MA6409		03/01/2022	VARIOUS		1,251,061	1,251,061	1,286,932	1,252,157	0	(1,095)	0	(1,095)	0	1,251,061	0	0	0	5,794	01/20/2050	1.F FE
36179W-DQ-8	GNMA PASSTHRU MA7311		03/01/2022	VARIOUS		14,508	14,508	14,479	0	0	0	0	0	0	14,508	0	0	0	36	04/20/2051	1.F FE
36179W-DW-5	GNMA PASSTHRU MA7317		03/01/2022	VARIOUS		181,211	181,211	199,898	182,419	0	(1,209)	0	(1,209)	0	181,211	0	0	0	1,113	04/20/2051	1.F FE
36179W-FM-5	GNMA PASSTHRU MA7372		03/01/2022	VARIOUS		113,291	113,291	125,027	113,876	0	(585)	0	(585)	0	113,291	0	0	0	881	05/20/2051	1.F FE
36179W-JQ-2	GNMA PASSTHRU MA7471		03/01/2022	VARIOUS		15,548	15,548	15,432	0	0	0	0	0	0	15,548	0	0	0	39	07/20/2051	1.F FE
36179W-JS-8	GNMA PASSTHRU MA7473		02/11/2022	ZERO STAGE CAPITAL		1,009,843	999,999	1,017,890	0	0	0	0	0	0	1,017,890	0	(8,047)	(8,047)	1,750	07/20/2051	1.F FE
36179W-ND-6	GNMA PASSTHRU MA7588		03/01/2022	MORTGAGE PAYDOWN		3,942	3,942	3,821	0	0	0	0	0	0	3,942	0	0	0	7	09/20/2051	1.F FE
36179W-RZ-3	GNMA PASSTHRU MA7704		01/13/2022	MORGAN STANLEY		992,500	1,000,000	1,001,406	0	0	0	0	0	0	1,001,406	0	(8,906)	(8,906)	1,056	11/20/2051	1.F FE
36179W-TX-6	GNMA PASSTHRU MA7766		03/01/2022	VARIOUS		21,054	21,054	20,882	0	0	1	0	1	0	21,054	0	0	0	55	12/20/2051	1.F FE
36179W-TY-4	GNMA PASSTHRU MA7767		01/18/2022	ZERO STAGE CAPITAL		501,368	500,001	511,095	0	0	0	0	0	0	511,095	0	(9,727)	(9,727)	660	12/20/2051	1.F FE
36179W-VU-9	GNMA PASSTHRU MA7827		01/18/2022	ZERO STAGE CAPITAL		2,042,296	1,999,800	2,046,827	2,046,827	0	0	0	0	0	2,046,827	0	(4,531)	(4,531)	2,639	01/20/2052	1.F FE
36179W-XJ-2	GNMA PASSTHRU MA7881		01/14/2022	ZERO STAGE CAPITAL		1,007,009	999,900	1,023,257	1,023,257	0	0	0	0	0	1,023,257	0	(16,248)	(16,248)	1,458	02/20/2052	1.F FE
3617MK-2X-6	GNMA PASSTHRU BS8890		03/01/2022	VARIOUS		606,672	606,672	624,872	606,780	0	(109)	0	(109)	0	606,672	0	0	0	4,547	02/20/2050	1.F FE
36181G-DG-1	GNMA PASS-THRU C SINGLE F		03/01/2022	VARIOUS		426,564	426,564	430,463	426,599	0	(35)	0	(35)	0	426,564	0	0	0	2,543	06/20/2043	1.F FE
36186N-WN-5	GOVT NATL MTGE ASSN		03/15/2022	MORTGAGE PAYDOWN		115,539	115,539	117,209	115,549	0	(11)	0	(11)	0	115,539	0	0	0	813	08/15/2045	1.F FE
36200Q-2T-0	GOVT NATL MTGE ASSN		03/01/2022	MORTGAGE PAYDOWN		16,207	16,207	16,558	16,210	0	(3)	0	(3)	0	16,207	0	0	0	108	02/15/2032	1.F FE
36200Q-JJ-4	GOVT NATL MTGE ASSN		03/01/2022	MORTGAGE PAYDOWN		1,431	1,431	1,479	1,431	0	0	0	0	0	1,431	0	0	0	17	03/15/2032	1.F FE
36201M-2F-8	GOVT NATL MTGE ASSN		03/01/2022	MORTGAGE PAYDOWN		5,291	5,291	5,473	5,293	0	(2)	0	(2)	0	5,291	0	0	0	62	05/15/2032	1.F FE
36202C-6Y-4	GOVT NATL MTGE ASSN		03/01/2022	VARIOUS		2,974	2,974	2,981	2,973	0	1	0	1	0	2,974	0	0	0	34	12/20/2028	1.F FE
36204J-NZ-5	GOVT NATL MTGE ASSN		03/01/2022	MORTGAGE PAYDOWN		2,464	2,464	2,234	2,459	0	5	0	5	0	2,464	0	0	0	29	02/15/2024	1.F FE
36209D-H9-8	GOVT NATL MTGE ASSN		03/01/2022	MORTGAGE PAYDOWN		145	145	142	145	0	0	0	0	0	145	0	0	0	1	02/15/2029	1.F FE
3622AA-UR-3	GNMA PASSTHRU 785192		03/01/2022	VARIOUS		40,493	40,493	43,802	40,642	0	(149)	0	(149)	0	40,493	0	0	0	257	11/20/2050	1.F FE
38376R-R4-0	GNMA REMIC TRUST		03/20/2022	MORTGAGE PAYDOWN		188,210	188,210	184,788	188,326	0	(116)	0	(116)	0	188,210	0	0	0	640	01/20/2067	1.A FE
38380H-CH-3	GNMA REMIC TRUST		03/20/2022	MORTGAGE PAYDOWN		29,864	29,864	28,648	29,746	0	118	0	118	0	29,864	0	0	0	104	05/20/2047	1.F FE
38381R-G6-0	GOVT NATL MTG A		03/20/2022	MORTGAGE PAYDOWN		48,231	48,231	48,186	48,221	0	10	0	10	0	48,231	0	0	0	30	03/20/2049	1.F FE
912810-SZ-2	UNITED STATES TREAS		12/31/2021	ZERO STAGE CAPITAL		504,900	495,000	517,739	517,692	0	(3)	0	(3)	0	517,689	0	(12,789)	(12,789)	3,793	08/15/2051	1.A FE
912810-TA-6	UNITED STATES TREAS		01/24/2022	ZERO STAGE CAPITAL		4,405,418	4,740,000	4,578,439	4,580,198	0	364	0	364	0	4,580,562	0	(175,144)	(175,144)	35,483	08/15/2041	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
912810-TC-2	UNITED STATES TREAS		03/10/2022	ZERO STAGE CAPITAL		2,682,785	2,820,000	2,798,772	1,268,574	0	93	0	93	0	2,798,764	0	(115,979)	(115,979)	13,727	11/15/2041	1.A FE
912810-TF-5	UNITED STATES TREAS		03/10/2022	ZERO STAGE CAPITAL		853,039	865,000	883,989	0	0	(6)	0	(6)	0	883,983	0	(30,945)	(30,945)	1,362	02/15/2042	1.A FE
912828-Z7-8	UNITED STATES TREAS N		03/22/2022	VARIOUS		26,771,250	27,219,000	26,952,754	0	0	2,240	0	2,240	0	26,954,994	0	(183,744)	(183,744)	80,724	01/31/2027	1.A FE
91282C-BN-0	UNITED STATES TREAS		02/17/2022	ZERO STAGE CAPITAL		3,365,469	3,400,000	3,398,672	3,399,228	0	88	0	88	0	3,399,316	0	(33,847)	(33,847)	2,008	02/28/2023	1.A FE
91282C-DD-0	UNITED STATES TREAS		02/02/2022	ZERO STAGE CAPITAL		6,398,230	6,480,000	6,463,800	6,465,134	0	679	0	679	0	6,465,813	0	(67,583)	(67,583)	6,211	10/31/2023	1.A FE
91282C-DG-3	UNITED STATES TREAS		01/24/2022	ZERO STAGE CAPITAL		3,923,906	4,000,000	3,973,281	3,973,917	0	347	0	347	0	3,974,263	0	(50,357)	(50,357)	10,691	10/31/2026	1.A FE
91282C-DH-1	UNITED STATES TREAS		03/11/2022	ZERO STAGE CAPITAL		1,763,709	1,808,000	1,799,263	1,799,586	0	456	0	456	0	1,800,043	0	(36,333)	(36,333)	3,722	11/15/2024	1.A FE
91282C-DJ-7	UNITED STATES TREAS		02/14/2022	ZERO STAGE CAPITAL		15,625,407	16,395,000	15,856,743	2,370,883	0	2,236	0	2,236	0	15,859,292	0	(233,885)	(233,885)	52,014	11/15/2031	1.A FE
91282C-DK-4	UNITED STATES TREAS		01/07/2022	ZERO STAGE CAPITAL		7,760,633	7,795,000	7,798,383	7,798,340	0	47	0	47	0	7,798,388	0	(37,755)	(37,755)	9,321	11/30/2026	1.A FE
91282C-DL-2	UNITED STATES TREAS		01/03/2022	ZERO STAGE CAPITAL		69,925,911	69,590,000	69,739,607	69,737,874	0	261	0	261	0	69,738,135	0	187,776	187,776	82,254	11/30/2028	1.A FE
91282C-DM-0	UNITED STATES TREAS		02/03/2022	ZERO STAGE CAPITAL		14,151,231	14,320,000	14,281,024	14,282,178	0	1,782	0	1,782	0	14,283,960	0	(132,728)	(132,728)	12,645	11/30/2023	1.A FE
91282C-DN-8	UNITED STATES TREAS		03/24/2022	ZERO STAGE CAPITAL		62,985,806	64,440,000	63,635,234	24,019,961	0	10,175	0	10,175	0	63,645,214	0	(659,408)	(659,408)	141,519	12/15/2024	1.A FE
91282C-DP-3	UNITED STATES TREAS		01/31/2022	ZERO STAGE CAPITAL		85,401,697	87,655,000	87,209,304	79,689,392	0	3,709	0	3,709	0	87,213,013	0	(1,811,316)	(1,811,316)	89,372	12/31/2028	1.A FE
91282C-DQ-1	UNITED STATES TREAS		01/28/2022	ZERO STAGE CAPITAL		10,218,903	10,345,000	10,248,247	3,390,756	0	448	0	448	0	10,248,695	0	(29,792)	(29,792)	6,166	12/31/2026	1.A FE
91282C-DR-9	UNITED STATES TREAS		01/07/2022	ZERO STAGE CAPITAL		5,507,494	5,520,000	5,508,726	5,508,741	0	136	0	136	0	5,508,877	0	(1,383)	(1,383)	1,144	12/31/2023	1.A FE
91282C-DS-7	UNITED STATES TREAS		02/14/2022	ZERO STAGE CAPITAL		3,024,873	3,076,000	3,054,611	0	0	303	0	303	0	3,054,914	0	(30,041)	(30,041)	2,713	01/15/2025	1.A FE
91282C-DV-0	UNITED STATES TREAS		02/03/2022	ZERO STAGE CAPITAL		7,373,878	7,420,000	7,373,239	0	0	7	0	7	0	7,373,247	0	631	631	567	01/31/2024	1.A FE
91282C-DW-8	UNITED STATES TREAS		03/10/2022	VARIOUS		73,473,428	74,535,000	74,390,726	0	0	1,163	0	1,163	0	74,391,889	0	(918,461)	(918,461)	87,467	01/31/2029	1.A FE
91282C-DY-4	UNITED STATES TREAS		03/24/2022	VARIOUS		147,962,057	150,860,000	151,156,997	0	0	(1,732)	0	(1,732)	0	151,155,265	0	(3,193,208)	(3,193,208)	215,853	02/15/2032	1.A FE
91282C-EB-3	UNITED STATES TREAS		03/24/2022	ZERO STAGE CAPITAL		5,023,474	5,065,000	5,048,284	0	0	106	0	106	0	5,048,390	0	(24,916)	(24,916)	3,276	02/28/2029	1.A FE
91282C-EC-1	UNITED STATES TREAS		03/24/2022	ZERO STAGE CAPITAL		7,544,394	7,515,000	7,501,338	0	0	55	0	55	0	7,501,394	0	43,000	43,000	3,358	02/28/2027	1.A FE
0109999999. Subtotal - Bonds - U.S. Governments						779,217,580	785,040,918	787,326,484	291,635,825	0	19,356	0	19,356	0	787,230,241	0	(8,012,658)	(8,012,658)	1,134,763	XXX	XXX
013051-EG-8	ALBERTA PROV		01/25/2022	RBC DEXIA		1,170,180	1,200,000	1,222,896	1,220,941	0	(159)	0	(159)	0	1,220,782	0	(50,602)	(50,602)	3,842	06/01/2030	1.D FE
11070T-AF-5	BC PROV		01/12/2022	RBC DEXIA		9,885,795	9,500,000	10,164,835	9,937,815	0	(4,396)	0	(4,396)	0	9,933,419	0	(47,624)	(47,624)	20,028	06/18/2025	1.B FE
135087-K3-7	CANADA GOVT N		03/24/2022	RBC DEXIA		5,528,430	6,000,000	5,782,740	0	0	1,326	0	1,326	0	5,784,066	0	(255,636)	(255,636)	23,733	06/01/2030	1.A FE
135087-K9-4	CANADA GOVT		01/06/2022	RBC DEXIA		3,147,723	3,250,000	3,260,043	3,257,773	0	(48)	0	(48)	0	3,257,725	0	(110,002)	(110,002)	5,832	09/01/2025	1.A FE
135087-L5-1	CANADA GOVT		02/08/2022	RBC DEXIA		8,980,540	9,500,000	9,172,155	9,220,864	0	7,277	0	7,277	0	9,228,141	0	(247,601)	(247,601)	10,541	03/01/2026	1.B FE
135087-M9-2	CANADA GOVT		03/11/2022	RBC DEXIA		8,852,400	9,000,000	8,871,750	0	0	3,774	0	3,774	0	8,875,524	0	(23,124)	(23,124)	7,767	02/01/2024	1.A FE
13509P-EF-6	CANADA HOUSING TRUST		03/04/2022	RBC DEXIA		21,587,580	21,000,000	21,616,140	0	0	(15,668)	0	(15,668)	0	21,600,472	0	(12,892)	(12,892)	138,485	06/15/2024	1.A FE
13509P-FX-6	CANADA HOUSING TRUST		02/10/2022	RBC DEXIA		10,138,800	10,000,000	10,977,000	10,815,883	0	(17,630)	0	(17,630)	0	10,798,253	0	(659,453)	(659,453)	39,274	06/15/2027	1.A FE
13509P-GS-6	CANADA HOUSING TRUST		03/24/2022	RBC DEXIA		5,962,500	6,000,000	6,494,040	6,465,332	0	(14,930)	0	(14,930)	0	6,450,401	0	(487,901)	(487,901)	44,868	12/15/2028	1.A FE
13509P-HT-3	CANADA HOUSING TRUST		01/04/2022	RBC DEXIA		6,885,270	7,000,000	6,874,980	6,879,394	0	363	0	363	0	6,879,757	0	5,513	5,513	5,274	06/15/2026	1.A FE
563469-UV-5	MANITOBA PROV		03/08/2022	RBC DEXIA		1,940,520	2,000,000	2,040,800	2,037,325	0	(745)	0	(745)	0	2,036,581	0	(96,061)	(96,061)	11,008	06/02/2030	1.E FE
563469-UX-1	MANITOBA PROV		02/07/2022	RBC DEXIA		2,879,964	3,000,000	2,991,690	2,992,299	0	91	0	91	0	2,992,389	0	(112,425)	(112,425)	10,969	06/02/2031	1.E FE
68323A-CX-0	ONTARIO PROV		01/05/2022	RBC DEXIA		9,020,603	8,725,000	8,842,065	8,804,931	0	(369)	0	(369)	0	8,804,562	0	216,041	216,041	22,374	06/02/2025	1.D FE
68323A-DL-5	ONTARIO PROV CDA		01/27/2022	VARIOUS		24,211,200	24,000,000	23,570,430	23,893,246	0	8,012	0	8,012	0	23,901,258	0	309,942	309,942	239,129	01/27/2023	1.D FE
68333Z-AF-4	ONTARIO PROV		03/08/2022	RBC DEXIA		9,160,785	9,000,000	9,069,930	9,036,229	0	(1,135)	0	(1,135)	0	9,035,094	0	125,691	125,691	86,628	09/08/2024	1.D FE
68333Z-AP-2	ONTARIO PROV		02/09/2022	RBC DEXIA		2,788,232	2,870,000	2,903,809	2,902,336	0	(294)	0	(294)	0	2,902,042	0	(113,810)	(113,810)	11,252	06/02/2031	1.D FE
74814Z-EV-1	PROV OF QUEBEC		02/02/2022	RBC DEXIA		18,625,260	18,000,000	19,535,598	19,087,697	0	(19,362)	0	(19,362)	0	19,068,335	0	(443,075)	(443,075)	200,260	09/01/2025	1.D FE
803854-JW-9	PROVINCE OF SASKATCHEWAN		01/26/2022	RBC DEXIA		8,198,146	7,900,000	8,238,278	8,029,424	0	(3,865)	0	(3,865)	0	8,025,558	0	172,588	172,588	38,786	06/03/2024	1.C FE
891288-DV-1	TORONTO ONT		02/02/2022	RBC DEXIA		5,632,800	6,000,000	6,121,920	6,106,993	0	(1,025)	0	(1,025)	0	6,105,968	0	(473,168)	(473,168)	16,833	12/02/2030	1.C FE
921577-RP-9	VANCOUVER B C		02/09/2022	RBC DEXIA		5,207,850	5,325,000	5,322,657	5,322,858	0	145	0	145	0	5,323,003	0	(115,153)	(115,153)	32,884	11/05/2031	1.A FE
0309999999. Subtotal - Bonds - All Other Governments						169,804,578	169,270,000	173,073,756	136,011,340	0	(58,638)	0	(58,638)	0	172,223,330	0	(2,418,752)	(2,418,752)	969,767	XXX	XXX
13063D-LJ-5	CALIFORNIA ST		03/23/2022	ZERO STAGE CAPITAL		3,666,840	3,000,000	3,836,863	3,670,669	0	(15,226)	0	(15,226)	0	3,655,443	0	11,397	11,397	72,500	04/01/2031	1.C FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						3,666,840	3,000,000	3,836,863	3,670,669	0	(15,226)	0	(15,226)	0	3,655,443	0	11,397	11,397	72,500	XXX	XXX
586145-F4-1	MEMPHIS TN		01/28/2022	ZERO STAGE CAPITAL		5,608,352	5,025,000	6,158,439	5,528,516	0	(9,363)	0	(9,363)	0	5,519,153	0	89,199	89,199	83,750	04/01/2026	1.C FE
864813-E4-8	SUFFOLK VA N		02/01/2022	MATURITY		1,470,000	1,470,000	1,785,036	1,473,761	0	(3,761)	0	(3,761)	0	1,470,000	0	0	0	36,750	02/01/2022	1.A FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						7,078,352	6,495,000	7,943,475	7,002,277	0	(13,124)	0	(13,124)	0	6,989,153	0	89,199	89,199	120,500	XXX	XXX
015303-AW-0	ALEXANDRIA VA		01/04/2022	ZERO STAGE CAPITAL		920,709	705,000	923,888	922,643	0	(366)	0	(366)	0	922,276	0	(1,567)	(1,567)	2,154	12/15/2029	1.A FE
01F020-62-0	UMBS TBA 30YR		02/14/2022	ZERO STAGE CAPITAL		1,957,324	2,000,000	1,960,391	0	0	0	0	0	0	1,960,391	0	(3,066)	(3,066)	1,444	02/15/2051	1.A FE
02765U-LS-1	AMERICAN MUN PWR OHI		02/15/2022	MATURITY		1,740,000	1,740,000	1,966,444	1,745,633	0	(5,633)	0	(5,633)	0	1,740,000	0	0	0	43,500	02/15/2022	1.F FE
03588H-P4-2	ANNE ARUNDEL CNTY MD		01/31/2022	ZERO STAGE CAPITAL		5,401,320	4,325,000	5,752,856	5,672,186	0	(14,488)	0	(14,488)	0	5,657,698	0	(256,378)	(256,378)	72,684	10/01/2029	1.A FE
04052E-AY-4	ARIZONA INDL DEV AUT		01/10/2022	ZERO STAGE CAPITAL		1,082,316	950,000	1,094,115	1,093,438	0	(496)	0	(496)	0	1,092,942	0	(10,626)	(10,626)	16,994	02/01/2050	1.E FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
052414-TP-4	AUSTIN TEX ELEC UTIL		03/02/2022	ZERO STAGE CAPITAL		2,076,633	1,785,000	2,157,297	2,152,962	0	(13,007)	0	(13,007)	0	2,139,955	0	(63,322)	(63,322)	27,023	11/15/2026	1.C FE
091096-LF-2	BIRMINGHAM ALA WTRWKS BRD WWTR REVENUE		01/28/2022	ZERO STAGE CAPITAL		1,640,772	1,400,000	1,787,170	1,618,465	0	(2,854)	0	(2,854)	0	1,615,611	0	25,161	25,161	40,833	01/01/2028	1.D FE
109367-VG-4	BRIGHTON MICH AREA S		01/03/2022	ZERO STAGE CAPITAL		1,121,514	875,000	1,122,590	1,121,868	0	(361)	0	(361)	0	1,121,508	0	6	6	7,778	05/01/2029	1.B FE
13032U-B2-3	CALIFORNIA ST HLTH FAC FING AUTH REVENUE		02/04/2022	ZERO STAGE CAPITAL		1,069,939	935,000	1,094,698	1,093,446	0	(1,544)	0	(1,544)	0	1,091,903	0	(21,963)	(21,963)	6,961	08/15/2048	1.D FE
13033D-AE-5	CALIFORNIA HSG FIN A		03/21/2022	VARIOUS		3,747	3,747	4,227	4,206	0	(4)	0	(4)	0	4,202	0	(455)	(455)	22	11/20/2035	2.A FE
13063B-FS-6	CALIFORNIA ST		03/01/2022	MATURITY		100,000	100,000	109,116	100,506	0	(506)	0	(506)	0	100,000	0	0	0	3,325	03/01/2022	1.C FE
13063D-LL-0	CALIFORNIA ST		03/21/2022	ZERO STAGE CAPITAL		1,905,610	1,525,000	1,892,113	0	0	(447)	0	(447)	0	1,891,667	0	13,943	13,943	36,431	04/01/2032	1.D FE
13063D-M7-0	CALIFORNIA ST		01/06/2022	ZERO STAGE CAPITAL		740,328	550,000	749,056	749,056	0	(538)	0	(538)	0	748,518	0	(8,190)	(8,190)	4,049	10/01/2031	1.D FE
153476-GK-6	CENTRAL FLA EXPWY AU		03/08/2022	ZERO STAGE CAPITAL		501,543	440,000	537,046	524,307	0	(3,543)	0	(3,543)	0	520,764	0	(19,222)	(19,222)	15,217	07/01/2026	1.E FE
154123-ZL-0	CENTRAL MICH UNIV RE		03/22/2022	ZERO STAGE CAPITAL		212,490	180,000	236,765	234,025	0	(1,548)	0	(1,548)	0	232,477	0	(19,987)	(19,987)	4,325	10/01/2029	1.E FE
167560-SW-2	CHICAGO IL MET WTR RECLAMATION DIST		01/28/2022	ZERO STAGE CAPITAL		4,374,863	3,750,000	4,565,138	4,247,961	0	(6,526)	0	(6,526)	0	4,241,435	0	133,428	133,428	31,250	12/01/2027	1.C FE
167560-VX-6	CHICAGO ILL MET WTR		01/31/2022	ZERO STAGE CAPITAL		3,419,462	2,730,000	3,589,213	3,583,176	0	(7,798)	0	(7,798)	0	3,575,377	0	(155,916)	(155,916)	20,854	12/01/2030	1.C FE
167593-LV-2	CHICAGO ILL O HARE INTL A		01/01/2022	MATURITY		5,200,000	5,200,000	5,688,592	5,200,000	0	0	0	0	0	5,200,000	0	0	0	136,500	01/01/2022	2.A FE
167593-MK-5	CHICAGO ILL O HARE INTL A		01/01/2022	MATURITY		2,715,000	2,715,000	3,100,812	2,715,000	0	0	0	0	0	2,715,000	0	0	0	67,875	01/01/2022	1.F FE
187090-4R-3	CLIFTON N J		03/22/2022	ZERO STAGE CAPITAL		2,324,802	2,040,000	2,439,044	2,435,518	0	(10,850)	0	(10,850)	0	2,424,668	0	(99,866)	(99,866)	45,261	08/15/2028	1.C FE
196480-SN-8	COLORADO HSG & FIN A		02/08/2022	ZERO STAGE CAPITAL		1,953,791	2,055,000	2,080,441	2,078,887	0	(286)	0	(286)	0	2,078,601	0	(124,810)	(124,810)	17,489	10/01/2042	1.A FE
19648F-LB-8	COLORADO HEALTH FACS		02/25/2022	ZERO STAGE CAPITAL		734,727	635,000	780,904	772,419	0	(4,519)	0	(4,519)	0	767,900	0	(33,173)	(33,173)	21,167	01/01/2027	1.D FE
199820-5E-7	COMAL TEX INDPT SCH		03/15/2022	ZERO STAGE CAPITAL		627,887	510,000	670,920	0	0	(1,790)	0	(1,790)	0	669,130	0	(41,244)	(41,244)	4,392	02/01/2031	1.A FE
20772K-MX-4	CONNECTICUT ST		03/07/2022	ZERO STAGE CAPITAL		1,152,620	1,000,000	1,200,550	0	0	(2,163)	0	(2,163)	0	1,198,387	0	(45,767)	(45,767)	10,889	06/01/2034	1.E FE
20772K-PK-9	CONNECTICUT ST		03/09/2022	ZERO STAGE CAPITAL		2,226,843	1,955,000	2,335,795	2,335,795	0	(9,437)	0	(9,437)	0	2,326,358	0	(99,515)	(99,515)	14,119	01/15/2029	1.D FE
207758-G6-4	CONNECTICUT ST SPL T		01/18/2022	ZERO STAGE CAPITAL		1,273,211	965,000	1,303,020	1,300,962	0	(1,700)	0	(1,700)	0	1,299,261	0	(26,050)	(26,050)	6,567	11/01/2032	1.D FE
20775Y-EN-2	CONNECTICUT ST REVOL		03/15/2022	ZERO STAGE CAPITAL		1,760,370	1,500,000	1,923,405	1,836,371	0	(11,282)	0	(11,282)	0	1,825,088	0	(64,718)	(64,718)	47,083	02/01/2028	1.A FE
213248-CL-9	COOK CNTY ILL SALES		02/08/2022	ZERO STAGE CAPITAL		644,086	525,000	670,268	669,594	0	(1,643)	0	(1,643)	0	667,951	0	(23,865)	(23,865)	6,198	11/15/2038	1.D FE
235219-RP-9	DALLAS TEX		02/08/2022	ZERO STAGE CAPITAL		250,411	240,000	252,727	0	0	(1,141)	0	(1,141)	0	251,586	0	(1,175)	(1,175)	5,833	02/15/2023	1.D FE
235241-UH-7	DALLAS TEX AREA RAPI		03/24/2022	ZERO STAGE CAPITAL		580,950	500,000	633,865	626,041	0	(5,056)	0	(5,056)	0	620,985	0	(40,035)	(40,035)	8,125	12/01/2027	1.C FE
246579-ER-3	DELAWARE VALLEY PA R		02/28/2022	ZERO STAGE CAPITAL		1,217,765	1,000,000	1,228,480	0	0	(2,596)	0	(2,596)	0	1,225,884	0	(8,120)	(8,120)	4,736	08/01/2028	1.E FE
246579-KZ-8	DELAWARE VALLEY PA R		02/10/2022	ZERO STAGE CAPITAL		10,750,000	10,750,000	10,750,000	10,750,000	0	0	0	0	0	10,750,000	0	0	0	8,906	09/01/2048	1.E FE
248775-6U-7	DENTON CNTY TEX		01/28/2022	ZERO STAGE CAPITAL		3,183,152	2,800,000	3,268,328	3,158,021	0	(4,290)	0	(4,290)	0	3,153,731	0	29,421	29,421	60,978	07/15/2031	1.A FE
270618-EG-2	EAST BATON ROUGE LA		01/28/2022	VARIOUS		1,114,390	1,000,000	1,210,370	1,084,856	0	(1,628)	0	(1,628)	0	1,083,228	0	31,162	31,162	25,000	02/01/2026	1.D FE
3128K1-B7-5	FHLMC PC GOLD COM		03/01/2022	MORTGAGE PAYDOWN		5,097	5,097	4,979	5,095	0	2	0	2	0	5,097	0	0	0	45	12/01/2030	1.F FE
3128K2-JM-2	FHLMC PC GOLD COM		03/01/2022	MORTGAGE PAYDOWN		2,544	2,544	2,485	2,544	0	1	0	1	0	2,544	0	0	0	23	01/01/2031	1.F FE
3128K4-YG-4	FHLMC PC GOLD COM		03/01/2022	MORTGAGE PAYDOWN		411	411	420	411	0	0	0	0	0	411	0	0	0	4	04/01/2036	1.F FE
3128K7-4Z-8	FHLMC PC GOLD COM		03/01/2022	MORTGAGE PAYDOWN		3,963	3,963	4,135	3,964	0	(1)	0	(1)	0	3,963	0	0	0	46	09/01/2033	1.F FE
3128K9-F2-5	FHLMC PC GOLD COM		03/01/2022	MORTGAGE PAYDOWN		2,401	2,401	2,294	2,400	0	1	0	1	0	2,401	0	0	0	20	02/01/2036	1.F FE
3128KD-5D-3	FHLMC		03/01/2022	MORTGAGE PAYDOWN		1,342	1,342	1,363	1,343	0	0	0	0	0	1,342	0	0	0	18	08/01/2036	1.F FE
3128KF-J3-5	FHLMC		03/01/2022	MORTGAGE PAYDOWN		31,752	31,752	32,601	31,758	0	(5)	0	(5)	0	31,752	0	0	0	370	10/01/2036	1.F FE
3128KM-UW-3	FHLMC PC		03/01/2022	MORTGAGE PAYDOWN		1,140	1,140	1,127	1,140	0	0	0	0	0	1,140	0	0	0	10	03/01/2037	1.F FE
3128KQ-HL-3	FHLMC PC		03/01/2022	MORTGAGE PAYDOWN		1,441	1,441	1,390	1,441	0	0	0	0	0	1,441	0	0	0	13	05/01/2037	1.F FE
3128LX-FW-5	FHLMC		03/01/2022	MORTGAGE PAYDOWN		54,020	54,020	50,247	53,946	0	74	0	74	0	54,020	0	0	0	416	12/01/2035	1.F FE
3128M7-5T-9	FHLMC PC		03/01/2022	MORTGAGE PAYDOWN		52,325	52,325	54,860	52,375	0	(50)	0	(50)	0	52,325	0	0	0	408	08/01/2040	1.F FE
3128M7-EK-8	FHLMC PC		03/01/2022	MORTGAGE PAYDOWN		34,873	34,873	34,223	34,859	0	14	0	14	0	34,873	0	0	0	176	02/01/2039	1.F FE
3128M8-NC-4	FHLMC PC		03/01/2022	MORTGAGE PAYDOWN		121,388	121,388	133,451	121,486	0	(98)	0	(98)	0	121,388	0	0	0	682	11/01/2039	1.F FE
3128MJ-2M-1	FHLMC		03/01/2022	MORTGAGE PAYDOWN		213,274	213,274	209,909	213,179	0	95	0	95	0	213,274	0	0	0	1,206	09/01/2047	1.F FE
3128MJ-4A-5	FGLMC		03/01/2022	MORTGAGE PAYDOWN		31,998	31,998	31,992	31,998	0	0	0	0	0	31,998	0	0	0	171	06/01/2048	1.F FE
3128MJ-B8-2	FHLMC PC		03/01/2022	MORTGAGE PAYDOWN		21,785	21,785	21,764	21,784	0	1	0	1	0	21,785	0	0	0	206	06/01/2035	1.F FE
3128MJ-E8-9	FHLMC		03/01/2022	MORTGAGE PAYDOWN		13,016	13,016	13,389	13,022	0	(6)	0	(6)	0	13,016	0	0	0	129	10/01/2036	1.F FE
3128MJ-QG-8	FHLMC		03/01/2022	MORTGAGE PAYDOWN		30,818	30,818	33,004	30,833	0	(16)	0	(16)	0	30,818	0	0	0	174	07/01/2041	1.F FE
3128P8-DF-5	FEDERAL NATL MG		03/01/2022	MORTGAGE PAYDOWN		510,259	510,259	521,581	510,641	0	(382)	0	(382)	0	510,259	0	0	0	2,578	10/01/2036	1.F FE
3128P8-E2-3	FEDERAL NATL MG		03/01/2022	MORTGAGE PAYDOWN		114,671	114,671	122,206	114,781	0	(110)	0	(110)	0	114,671	0	0	0	695	08/01/2037	1.F FE
3128PY-DL-5	FHLMC PC GOLD 15		03/01/2022	MORTGAGE PAYDOWN		38,516	38,516	40,436	38,547	0	(31)	0	(31)	0	38,516	0	0	0	193	02/01/2027	1.F FE
31292G-5W-2	FHLMC GOLD PC		03/01/2022	MORTGAGE PAYDOWN		1,936	1,936	1,941	1,936	0	0	0	0	0	1,936	0	0	0	28	09/01/2029	1.F FE
31292H-AK-0	FHLMC GOLD PC		03/01/2022	MORTGAGE PAYDOWN		113	113	109	113	0	0	0	0	0	113	0	0	0	1	01/01/2030	1.F FE
31292H-QN-7	FHLMC PC GOLD CAS		03/01/2022	MORTGAGE PAYDOWN		2,499	2,499	2,461	2,499	0	0	0	0	0	2,499	0	0	0	19	05/01/2032	1.F FE
31292K-ZP-5	FHLMC PC GOLD CAS		03/01/2022	MORTGAGE PAYDOWN		159,519	159,519	165,949	159,625	0	(106)	0	(106)	0	159,519	0	0	0	1,186	03/01/2040	1.F FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
312930-5P-1	FHLMC		03/01/2022	MORTGAGE PAYDOWN		23,810	23,810	23,806	23,810	0	0	0	0	0	23,810	0	0	0	128	03/01/2039	1.F FE
312939-PM-7	FHLMC GOLD PC		03/01/2022	MORTGAGE PAYDOWN		2,971	2,971	3,122	2,972	0	0	0	0	0	2,971	0	0	0	25	03/01/2040	1.F FE
312940-4Q-9	FHLMC PC GOLD COM		03/01/2022	MORTGAGE PAYDOWN		13,375	13,375	14,159	13,379	0	(4)	0	(4)	0	13,375	0	0	0	108	06/01/2040	1.F FE
312940-PZ-6	FHLMC PC GOLD COM		03/01/2022	MORTGAGE PAYDOWN		45,316	45,316	45,674	45,319	0	(3)	0	(3)	0	45,316	0	0	0	264	05/01/2040	1.F FE
312941-NL-7	FHLMC PC GOLD COM		03/01/2022	MORTGAGE PAYDOWN		35,927	35,927	37,468	35,956	0	(29)	0	(29)	0	35,927	0	0	0	240	07/01/2040	1.F FE
312944-PJ-4	FHLMC		03/01/2022	MORTGAGE PAYDOWN		57,805	57,805	61,120	57,871	0	(66)	0	(66)	0	57,805	0	0	0	361	12/01/2040	1.F FE
31294B-6P-5	FHLMC GOLD PC		03/01/2022	MORTGAGE PAYDOWN		335	335	334	335	0	0	0	0	0	335	0	0	0	4	01/01/2030	1.F FE
31294F-PT-7	FHLMC GOLD PC		03/01/2022	MORTGAGE PAYDOWN		20	20	19	20	0	0	0	0	0	20	0	0	0	0	05/01/2030	1.F FE
31294F-T5-5	FHLMC GOLD PC		03/01/2022	MORTGAGE PAYDOWN		1	1	1	1	0	0	0	0	0	1	0	0	0	0	05/01/2030	1.F FE
31296M-3Z-0	FHLMC PC GOLD COM		03/01/2022	MORTGAGE PAYDOWN		5,887	5,887	5,877	5,887	0	0	0	0	0	5,887	0	0	0	49	09/01/2033	1.F FE
31296S-M3-7	FHLMC FHLMC		03/01/2022	MORTGAGE PAYDOWN		5,275	5,275	5,388	5,276	0	(1)	0	(1)	0	5,275	0	0	0	48	01/01/2034	1.F FE
31296S-M5-2	FHLMC FHLMC		03/01/2022	MORTGAGE PAYDOWN		6,104	6,104	6,337	6,106	0	(2)	0	(2)	0	6,104	0	0	0	61	01/01/2034	1.F FE
31297M-AQ-1	FHLMC PC GOLD COM		03/01/2022	MORTGAGE PAYDOWN		6,570	6,570	6,623	6,571	0	0	0	0	0	6,570	0	0	0	60	03/01/2035	1.F FE
31297M-XV-5	FHLMC PC GOLD COM		03/01/2022	MORTGAGE PAYDOWN		2,859	2,859	2,738	2,857	0	1	0	1	0	2,859	0	0	0	19	04/01/2030	1.F FE
31297P-ME-8	FHLMC PC GOLD COM		03/01/2022	MORTGAGE PAYDOWN		620	620	645	620	0	0	0	0	0	620	0	0	0	7	10/01/2034	1.F FE
31297T-WF-6	FHLMC PC GOLD COM		03/01/2022	MORTGAGE PAYDOWN		2,994	2,994	2,863	2,994	0	1	0	1	0	2,994	0	0	0	25	09/01/2035	1.F FE
31297V-Y8-5	FHLMC PC GOLD COM		03/01/2022	MORTGAGE PAYDOWN		1,796	1,796	1,727	1,795	0	0	0	0	0	1,796	0	0	0	15	11/01/2035	1.F FE
31298N-FU-4	FHLMC PC GOLD CAS		03/01/2022	MORTGAGE PAYDOWN		947	947	802	787	0	160	0	160	0	947	0	0	0	11	05/01/2031	1.F FE
31306X-2A-0	FHLMC		03/01/2022	MORTGAGE PAYDOWN		410,342	410,342	428,044	410,693	0	(351)	0	(351)	0	410,342	0	0	0	1,465	10/01/2027	1.F FE
31307M-2H-8	FHLMC FHLMC		03/01/2022	MORTGAGE PAYDOWN		134,613	134,613	137,347	134,659	0	(47)	0	(47)	0	134,613	0	0	0	730	05/01/2030	1.F FE
31307P-Q5-1	FHLMC FHLMC		03/01/2022	MORTGAGE PAYDOWN		190,620	190,620	197,046	190,694	0	(74)	0	(74)	0	190,620	0	0	0	639	11/01/2030	1.F FE
31307Q-RE-9	FHLMC		03/01/2022	MORTGAGE PAYDOWN		209,911	209,911	220,276	210,033	0	(122)	0	(122)	0	209,911	0	0	0	654	05/01/2031	1.F FE
31307R-6V-2	FEDERAL NATL MG		03/01/2022	MORTGAGE PAYDOWN		261,648	261,648	271,582	261,828	0	(181)	0	(181)	0	261,648	0	0	0	722	10/01/2031	1.F FE
31307U-EL-8	FREDDIE MAC GOLD		03/01/2022	MORTGAGE PAYDOWN		215,698	215,698	222,102	215,800	0	(102)	0	(102)	0	215,698	0	0	0	916	07/01/2032	1.F FE
31307V-5J-1	FEDERAL NATL MG		03/01/2022	MORTGAGE PAYDOWN		573,445	573,445	579,538	573,577	0	(132)	0	(132)	0	573,445	0	0	0	2,399	05/01/2033	1.F FE
31307V-YN-0	FEDERAL NATL MG		03/01/2022	MORTGAGE PAYDOWN		437,739	437,739	445,536	437,813	0	(74)	0	(74)	0	437,739	0	0	0	1,529	04/01/2033	1.F FE
31307W-3E-2	FHLMC		03/01/2022	MORTGAGE PAYDOWN		44,478	44,478	45,152	44,483	0	(5)	0	(5)	0	44,478	0	0	0	262	11/01/2033	1.F FE
3131XV-S6-3	FHLMC PC 30Y ZM2341		02/01/2022	VARIOUS		48,962	48,962	51,992	49,021	0	(59)	0	(59)	0	48,962	0	0	0	214	01/25/2047	1.F FE
3131XV-VQ-5	FHLMC PC 30Y ZM2423		02/01/2022	VARIOUS		2,439	2,439	2,590	2,440	0	0	0	0	0	2,439	0	0	0	12	01/25/2047	1.F FE
3131YB-WB-0	FHLMC PC 15Y ZN5142		02/01/2022	VARIOUS		58,234	58,234	61,619	58,278	0	(44)	0	(44)	0	58,234	0	0	0	483	04/25/2034	1.F FE
3131YC-TV-8	FHLMC PC 30Y ZN5964		02/01/2022	VARIOUS		1,252	1,252	1,354	1,252	0	0	0	0	0	1,252	0	0	0	9	05/25/2049	1.F FE
3132A5-H8-1	FHLMC PC 30Y ZS4755		02/01/2022	VARIOUS		109,225	109,225	115,574	109,458	0	(233)	0	(233)	0	109,225	0	0	0	582	02/25/2048	1.F FE
3132AE-EZ-5	FHLMC PC 30Y ZT1952		02/01/2022	VARIOUS		135,698	135,698	140,776	135,900	0	(202)	0	(202)	0	135,698	0	0	0	844	05/25/2049	1.F FE
3132AE-HR-0	FHLMC PC 30Y ZT2040		02/01/2022	VARIOUS		17,178	17,178	18,219	17,185	0	(7)	0	(7)	0	17,178	0	0	0	140	11/25/2043	1.F FE
3132CW-AT-1	FHLMC		02/01/2022	VARIOUS		495,680	495,680	514,385	496,264	0	(584)	0	(584)	0	495,680	0	0	0	2,758	03/01/2032	1.F FE
3132DM-N6-8	FHLMC PC 30Y SD0413		02/01/2022	VARIOUS		605,026	605,026	634,427	605,133	0	(106)	0	(106)	0	605,026	0	0	0	1,618	07/25/2050	1.F FE
3132DV-3P-8	FHLMC PC 30Y SD8006		02/01/2022	VARIOUS		35,292	35,292	36,651	35,348	0	(56)	0	(56)	0	35,292	0	0	0	222	08/25/2049	1.F FE
3132DV-5T-8	FHLMC PC 30Y SD8058		03/10/2022	VARIOUS		1,931,977	1,868,679	1,931,761	1,970,611	0	(10,113)	0	(10,113)	0	1,960,498	0	(28,521)	(28,521)	19,266	04/25/2050	1.F FE
3132DV-7B-5	FHLMC PC 30Y SD8090		02/01/2022	VARIOUS		26,089	26,089	26,036	26,088	0	1	0	1	0	26,089	0	0	0	62	09/25/2050	1.F FE
3132DW-AR-4	FHLMC PC 30Y SD8116		02/01/2022	VARIOUS		53,305	53,305	56,887	53,419	0	(114)	0	(114)	0	53,305	0	0	0	263	12/25/2050	1.F FE
3132DW-B8-5	FHLMC PC 30Y SD8163		12/25/2021	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	3,671	08/25/2051	1.F FE
3132DW-BP-7	FHLMC PC 30Y SD8146		02/01/2022	VARIOUS		18,118	18,118	18,081	18,118	0	0	0	0	0	18,118	0	0	0	44	05/25/2051	1.F FE
3132DW-BV-4	FHLMC PC 30Y SD8152		01/05/2022	ZERO STAGE CAPITAL		962,549	933,098	967,287	967,287	0	0	0	0	0	967,287	0	(4,738)	(4,738)	933	06/25/2051	1.F FE
3132DW-C3-5	FHLMC PC 30Y SD8190		03/08/2022	VARIOUS		2,127,264	2,118,136	2,192,563	2,096,373	0	(445)	0	(445)	0	2,203,845	0	(76,581)	(76,581)	8,636	01/25/2052	1.F FE
3132DW-C4-3	FHLMC PC 30Y SD8191		03/02/2022	VARIOUS		2,204,880	2,146,859	2,266,426	842,710	0	(2,631)	0	(2,631)	0	2,263,732	0	(58,853)	(58,853)	11,228	01/25/2052	1.F FE
3132DW-C6-8	FHLMC PC 30Y SD8193		12/22/2021	ZERO STAGE CAPITAL		847,668	851,393	845,706	845,706	0	0	0	0	0	845,706	0	1,962	1,962	568	02/25/2052	1.F FE
3132DW-C7-6	FHLMC		02/01/2022	ZERO STAGE CAPITAL		1,002,713	999,901	1,006,502	0	0	0	0	0	0	1,006,502	0	(3,789)	(3,789)	903	02/01/2052	1.F FE
3132DW-C9-2	FHLMC PC 30Y SD8196		03/21/2022	ZERO STAGE CAPITAL		1,403,050	1,395,798	1,465,152	0	0	(158)	0	(158)	0	1,464,995	0	(61,944)	(61,944)	2,850	02/25/2052	1.F FE
3132DW-CD-3	FEDERAL NATL MG		12/01/2021	VARIOUS		15,454	15,454	16,289	16,283	0	(829)	0	(829)	0	15,454	0	0	0	8,575	09/01/2051	1.F FE
3132DW-CE-1	FHLMC PC 30Y SD8169		01/25/2022	VARIOUS		623,454	594,131	634,049	633,735	0	(1,733)	0	(1,733)	0	632,002	0	(8,548)	(8,548)	4,091	09/25/2051	1.F FE
3132DW-CG-6	FHLMC PC 30Y SD8171		02/01/2022	VARIOUS		325	325	313	325	0	0	0	0	0	325	0	0	0	1	10/25/2051	1.F FE
3132DW-CK-7	FHLMC PC 30Y SD8174		12/01/2021	VARIOUS		6,425	6,425	104	6,425	0	0	0	0	0	6,425	0	0	0	2,084	10/25/2051	1.F FE
3132DW-CQ-4	FHLMC PC 30Y SD8179		01/21/2022	VARIOUS		906,029	886,595	928,985	928,831	0	(950)	0	(950)	0	927,881	0	(21,852)	(21,852)	7,529	11/25/2051	1.F FE
3132DW-CS-0	FHLMC PC 30Y SD8181		02/01/2022	VARIOUS		7,900	7,900	7,603	7,899	0	2	0	2	0	7,900	0	0	0	15	12/25/2051	1.F FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3132DW-CT-8	FHLMC PC 30Y SD8182		02/01/2022	VARIOUS		519,024	527,149	523,081	525,403	0	12	0	12	0	525,415	0	(6,392)	(6,392)	2,092	12/25/2051	1.F FE
3132DW-CV-3	FHLMC PC 30Y SD8184		02/25/2022	VARIOUS		1,773,483	1,723,104	1,791,832	1,791,788	0	11,279	0	11,279	0	1,803,067	0	(29,584)	(29,584)	9,903	12/25/2051	1.F FE
3132DW-CW-1	FHLMC PC 30Y SD8185		01/20/2022	VARIOUS		1,922,820	1,803,424	1,893,907	1,893,671	0	61,145	0	61,145	0	1,954,816	0	(31,997)	(31,997)	10,905	12/25/2051	1.F FE
3132DW-CX-9	FHLMC PC 30Y SD8186		01/13/2022	VARIOUS		573,701	547,775	562,336	577,775	0	(32)	0	(32)	0	577,743	0	(4,043)	(4,043)	2,270	11/25/2051	1.F FE
3132DW-CZ-4	FHLMC PC 30Y SD8188		02/01/2022	VARIOUS		162,603	163,254	162,124	162,673	0	1	0	1	0	162,674	0	(70)	(70)	384	01/25/2052	1.F FE
3132DW-DK-6	FHLMC PC 30Y SD8206		02/25/2022	ZERO STAGE CAPITAL		2,007,037	1,999,850	2,016,137	0	0	0	0	0	0	2,016,137	0	(9,101)	(9,101)	2,167	04/25/2052	1.F FE
3132GG-A2-1	FHLMC PC GOLD PC		03/01/2022	MORTGAGE PAYDOWN		61,587	61,587	63,907	61,602	0	(15)	0	(15)	0	61,587	0	0	0	563	08/01/2041	1.F FE
3132GS-BF-5	FHLMC PC GOLD PC		03/01/2022	MORTGAGE PAYDOWN		35,100	35,100	36,280	35,104	0	(4)	0	(4)	0	35,100	0	0	0	210	03/01/2042	1.F FE
3132GV-L6-7	FHLMC FHLMC		03/01/2022	MORTGAGE PAYDOWN		359,115	359,115	372,694	359,441	0	(326)	0	(326)	0	359,115	0	0	0	1,617	08/01/2042	1.F FE
3132HP-KK-9	FHLMC FHLMC		03/01/2022	MORTGAGE PAYDOWN		23,386	23,386	24,036	23,389	0	(3)	0	(3)	0	23,386	0	0	0	106	11/01/2042	1.F FE
3132HP-NB-6	FHLMC		03/01/2022	MORTGAGE PAYDOWN		134,883	134,883	141,027	134,961	0	(77)	0	(77)	0	134,883	0	0	0	567	11/01/2042	1.F FE
3132HQ-EG-3	FHLMC		03/01/2022	MORTGAGE PAYDOWN		37,060	37,060	38,798	37,067	0	(7)	0	(7)	0	37,060	0	0	0	177	12/01/2042	1.F FE
3132J6-E6-7	FHLMC FHLMC		03/01/2022	MORTGAGE PAYDOWN		35,539	35,539	36,500	35,543	0	(4)	0	(4)	0	35,539	0	0	0	178	02/01/2043	1.F FE
3132J7-K6-8	FHLMC PC GOLD PC		03/01/2022	MORTGAGE PAYDOWN		15,393	15,393	16,052	15,395	0	(2)	0	(2)	0	15,393	0	0	0	77	03/01/2043	1.F FE
3132J9-G7-7	FHLMC PC GOLD PC		03/01/2022	MORTGAGE PAYDOWN		23,936	23,936	24,953	23,940	0	(4)	0	(4)	0	23,936	0	0	0	127	05/01/2043	1.F FE
3132J9-TD-0	FHLMC PC GOLD PC		03/01/2022	MORTGAGE PAYDOWN		279,389	279,389	289,168	279,443	0	(54)	0	(54)	0	279,389	0	0	0	1,626	05/01/2043	1.F FE
3132QR-QE-3	FHLMC FHLMC		03/01/2022	MORTGAGE PAYDOWN		65,595	65,595	67,727	65,612	0	(17)	0	(17)	0	65,595	0	0	0	444	07/01/2045	1.F FE
3132QU-RS-4	FHLMC FHLMC		03/01/2022	MORTGAGE PAYDOWN		303,189	303,189	313,098	303,411	0	(222)	0	(222)	0	303,189	0	0	0	1,673	12/01/2045	1.F FE
3132QU-UZ-4	FHLMC FHLMC		03/01/2022	MORTGAGE PAYDOWN		208,412	208,412	207,304	208,393	0	19	0	19	0	208,412	0	0	0	792	12/01/2045	1.F FE
3132VQ-Q3-3	FHLMC		03/01/2022	MORTGAGE PAYDOWN		1,089,176	1,089,176	1,112,917	1,090,192	0	(1,016)	0	(1,016)	0	1,089,176	0	0	0	6,220	06/01/2049	1.F FE
3132WD-MZ-4	FEDERAL NATL MG FNMA		03/01/2022	MORTGAGE PAYDOWN		23,898	23,898	25,194	23,902	0	(4)	0	(4)	0	23,898	0	0	0	122	05/01/2046	1.F FE
3132WK-KE-7	FEDERAL NATL MG		03/01/2022	MORTGAGE PAYDOWN		12,440	12,440	12,706	12,441	0	(1)	0	(1)	0	12,440	0	0	0	74	01/01/2047	1.F FE
3132XS-ED-8	FEDERAL NATL MG		03/01/2022	MORTGAGE PAYDOWN		407,313	407,313	420,980	407,650	0	(336)	0	(336)	0	407,313	0	0	0	2,501	08/01/2047	1.F FE
3132XS-KG-4	FEDERAL NATL MG		03/01/2022	MORTGAGE PAYDOWN		15,937	15,937	16,505	15,938	0	(1)	0	(1)	0	15,937	0	0	0	95	08/01/2047	1.F FE
3132XT-MS-4	FEDERAL NATL MG		03/01/2022	MORTGAGE PAYDOWN		191,904	191,904	196,409	191,986	0	(82)	0	(82)	0	191,904	0	0	0	948	10/01/2047	1.F FE
3132XU-NA-9	FEDERAL NATL MG		03/01/2022	MORTGAGE PAYDOWN		274,173	274,173	282,355	274,248	0	(75)	0	(75)	0	274,173	0	0	0	1,039	11/01/2047	1.F FE
3132XW-BJ-9	FEDERAL NATL MG		03/01/2022	MORTGAGE PAYDOWN		491,965	491,965	492,158	491,966	0	(1)	0	(1)	0	491,965	0	0	0	3,436	01/01/2048	1.F FE
3132XX-GL-7	FEDERAL NATL MG FNMA		03/01/2022	MORTGAGE PAYDOWN		232,097	232,097	229,812	232,072	0	24	0	24	0	232,097	0	0	0	1,362	03/01/2048	1.F FE
3132XY-G8-4	FEDERAL NATL MG		03/01/2022	MORTGAGE PAYDOWN		298,141	298,141	304,989	298,158	0	(17)	0	(17)	0	298,141	0	0	0	1,014	04/01/2048	1.F FE
3132Y0-4E-7	FHLMC FHLMC		03/01/2022	MORTGAGE PAYDOWN		655,636	655,636	665,470	656,052	0	(416)	0	(416)	0	655,636	0	0	0	3,556	07/01/2048	1.F FE
3132Y3-ZL-1	FHLMC PC GOL Q59746		03/01/2022	MORTGAGE PAYDOWN		16,566	16,566	18,133	16,587	0	(21)	0	(21)	0	16,566	0	0	0	132	11/15/2048	1.F FE
31334W-2K-6	FEDERAL HOME LN BKS		02/01/2022	VARIOUS		382,938	382,938	392,422	383,502	0	(564)	0	(564)	0	382,938	0	0	0	1,679	07/01/2049	1.F FE
31334Y-A5-6	FHLMC		02/01/2022	VARIOUS		379,278	379,278	389,086	379,303	0	(25)	0	(25)	0	379,278	0	0	0	1,175	08/01/2049	1.F FE
31339S-5V-3	FHLMC PC 30Y QA3560		02/01/2022	VARIOUS		349	349	366	349	0	0	0	0	0	349	0	0	0	2	10/25/2049	1.F FE
31339U-VJ-6	FHLMC PC 30Y QA4217		02/01/2022	VARIOUS		14,662	14,662	15,375	14,679	0	(17)	0	(17)	0	14,662	0	0	0	55	10/25/2049	1.F FE
3133A0-T8-7	FHLMC PC 30Y QA5975		02/01/2022	VARIOUS		3,695	3,695	3,914	3,696	0	(1)	0	(1)	0	3,695	0	0	0	22	01/25/2050	1.F FE
3133A1-DQ-2	FHLMC PC 30Y QA6411		02/01/2022	VARIOUS		215,632	215,632	234,365	216,684	0	(1,052)	0	(1,052)	0	215,632	0	0	0	958	01/25/2050	1.F FE
3133A3-J9-0	FHLMC PC 30Y QA8388		02/01/2022	VARIOUS		6,937	6,937	7,476	6,940	0	(3)	0	(3)	0	6,937	0	0	0	46	04/25/2050	1.F FE
3133A3-TU-2	FHLMC PC 30Y QA8663		02/01/2022	VARIOUS		10,147	10,147	10,761	10,152	0	(5)	0	(5)	0	10,147	0	0	0	59	04/25/2050	1.F FE
3133A3-ZL-5	FHLMC PC 30Y QA8847		02/01/2022	VARIOUS		278,885	278,885	293,090	279,187	0	(302)	0	(302)	0	278,885	0	0	0	1,290	04/25/2050	1.F FE
3133A4-S8-0	FHLMC PC 30Y QA9543		02/01/2022	VARIOUS		12,650	12,650	13,382	12,657	0	(6)	0	(6)	0	12,650	0	0	0	74	05/25/2050	1.F FE
3133A6-GU-9	FHLMC PC 30Y QB0211		12/01/2021	VARIOUS		346,224	346,224	359,667	357,315	0	(11,092)	0	(11,092)	0	346,224	0	0	0	35,203	06/25/2050	1.F FE
3133A6-MU-2	FHLMC PC 30Y QB0371		02/01/2022	VARIOUS		27,744	27,744	30,259	27,782	0	(38)	0	(38)	0	27,744	0	0	0	311	06/25/2050	1.F FE
3133A6-VR-9	FHLMC PC 30Y QB0624		02/01/2022	VARIOUS		188,564	188,564	199,229	188,659	0	(96)	0	(96)	0	188,564	0	0	0	942	06/25/2050	1.F FE
3133A8-3B-1	FHLMC PC 30Y QB2594		02/01/2022	VARIOUS		31,062	31,062	32,377	31,085	0	(23)	0	(23)	0	31,062	0	0	0	106	08/25/2050	1.F FE
3133A8-MF-1	FHLMC PC 30Y QB2158		02/01/2022	VARIOUS		18,910	18,910	19,835	18,937	0	(27)	0	(27)	0	18,910	0	0	0	95	08/25/2050	1.F FE
3133A9-6L-4	FHLMC PC 30Y QB3575		02/01/2022	VARIOUS		72,374	72,374	76,083	72,579	0	(205)	0	(205)	0	72,374	0	0	0	401	09/25/2050	1.F FE
3133A9-DF-9	FHLMC PC 30Y QB2802		02/01/2022	VARIOUS		704,582	704,582	741,903	705,316	0	(734)	0	(734)	0	704,582	0	0	0	3,395	08/25/2050	1.F FE
3133AG-Q2-8	FHLMC PC 30Y QB9473		02/01/2022	VARIOUS		653,794	653,794	654,407	653,809	0	(15)	0	(15)	0	653,794	0	0	0	2,140	03/25/2051	1.F FE
3133AG-UL-1	FHLMC PC 30Y QB9587		02/01/2022	VARIOUS		943	943	1,003	944	0	(1)	0	(1)	0	943	0	0	0	6	03/25/2051	1.F FE
3133AL-ZW-1	FHLMC PC 30Y QC2557		02/01/2022	VARIOUS		1,220	1,220	1,280	1,221	0	(1)	0	(1)	0	1,220	0	0	0	6	06/25/2051	1.F FE
3133AM-EF-9	FHLMC PC 30Y QC2834		02/01/2022	VARIOUS		59,285	59,285	63,398	59,443	0	(157)	0	(157)	0	59,285	0	0	0	253	06/25/2051	1.F FE
3133AQ-5Q-6	FHLMC PC 30Y QC6255		02/01/2022	VARIOUS		1,465	1,465	1,545	1,465	0	0	0	0	0	1,465	0	0	0	7	08/25/2051	1.F FE
3133AQ-ES-2	FHLMC PC 30Y QC5545		02/01/2022	VARIOUS		2,870	2,870	3,022	2,872	0	(2)	0	(2)	0	2,870	0	0	0	14	08/25/2051	1.F FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3133AT-5N-7	FHLMC PC 30Y QC8953		01/13/2022	VARIOUS		857,795	818,209	871,720	872,669	0	(133)	0	(133)	0	872,537	0	(14,741)	(14,741)	5,798	09/25/2051	1.F FE
3133AU-4P-0	FHLMC PC 30Y QC9830		02/01/2022	VARIOUS		5,348	5,348	5,612	5,349	0	(1)	0	(1)	0	5,348	0	0	0	22	11/25/2051	1.F FE
3133AU-6L-7	FHLMC PC 30Y QC9875		02/01/2022	VARIOUS		39,419	39,419	41,489	39,427	0	(8)	0	(8)	0	39,419	0	0	0	113	11/25/2051	1.F FE
3133AU-NN-4	FHLMC PC 30Y QC9397		02/01/2022	VARIOUS		5,489	5,489	5,768	5,490	0	(1)	0	(1)	0	5,489	0	0	0	27	10/25/2051	1.F FE
3133AW-JN-5	FHLMC PC 30Y QD0269		02/01/2022	VARIOUS		6,898	6,898	7,230	6,899	0	(1)	0	(1)	0	6,898	0	0	0	29	11/25/2051	1.F FE
3133AW-MS-0	FHLMC PC 30Y QD0369		02/01/2022	VARIOUS		3,500	3,500	3,668	3,500	0	(1)	0	(1)	0	3,500	0	0	0	18	11/25/2051	1.F FE
3133AX-B2-7	FHLMC PC 30Y QD0957		02/01/2022	VARIOUS		22,091	22,091	23,216	22,103	0	(12)	0	(12)	0	22,091	0	0	0	90	11/25/2051	1.F FE
3133AX-M8-2	FHLMC PC 30Y QD1283		02/01/2022	VARIOUS		3,037	3,037	3,282	3,038	0	(1)	0	(1)	0	3,037	0	0	0	20	11/25/2051	1.F FE
3133AY-7M-6	FHLMC PC 30Y QD2700		01/11/2022	ZERO STAGE CAPITAL		2,018,749	1,999,999	2,043,202	2,043,202	0	0	0	0	0	2,043,202	0	(24,453)	(24,453)	1,667	12/25/2051	1.F FE
3133AY-HA-1	FHLMC PC 30Y QD2025		02/01/2022	VARIOUS		25,443	25,443	27,169	25,452	0	(9)	0	(9)	0	25,443	0	0	0	148	11/25/2051	1.F FE
3133AY-TK-6	FHLMC PC 30Y QD2354		02/01/2022	VARIOUS		82,126	82,126	87,208	82,146	0	(19)	0	(19)	0	82,126	0	0	0	240	12/25/2051	1.F FE
3133AY-TY-6	FHLMC PC 30Y QD2367		02/01/2022	VARIOUS		2,158	2,158	2,263	2,158	0	0	0	0	0	2,158	0	0	0	8	12/25/2051	1.F FE
3133B0-K7-7	FHLMC PC 30Y QD3018		02/01/2022	VARIOUS		1,688	1,688	1,816	1,689	0	(1)	0	(1)	0	1,688	0	0	0	8	12/25/2051	1.F FE
3133B0-UP-6	FHLMC PC 30Y QD3290		02/01/2022	VARIOUS		1,161	1,161	1,231	1,161	0	0	0	0	0	1,161	0	0	0	5	12/25/2051	1.F FE
3133B0-VR-1	FHLMC PC 30Y QD3324		03/22/2022	VARIOUS		639,272	652,782	679,098	679,067	0	(285)	0	(285)	0	678,782	0	(39,509)	(39,509)	4,453	12/25/2051	1.F FE
3133B0-WZ-2	FHLMC PC 30Y QD3364		02/01/2022	VARIOUS		1,771	1,771	1,878	1,772	0	0	0	0	0	1,771	0	0	0	8	12/25/2051	1.F FE
3133B1-SW-2	FHLMC PC 30Y QD4133		02/01/2022	VARIOUS		1,587	1,587	1,657	1,587	0	0	0	0	0	1,587	0	0	0	6	01/25/2052	1.F FE
3133B1-XC-0	FHLMC PC 30Y QD4275		03/08/2022	VARIOUS		1,115,473	1,110,698	1,142,049	0	0	(175)	0	(175)	0	1,151,299	0	(35,827)	(35,827)	3,970	01/25/2052	1.F FE
3133B1-ZP-9	FHLMC PC 30Y QD4350		02/01/2022	VARIOUS		1,747	1,747	1,814	0	0	0	0	0	0	1,747	0	0	0	4	01/25/2052	1.F FE
3133B2-AV-1	FHLMC PC 30Y QD4520		01/11/2022	ZERO STAGE CAPITAL		2,554,375	2,500,000	2,541,602	2,541,602	0	0	0	0	0	2,541,602	0	12,773	12,773	2,083	01/25/2052	1.F FE
3133B2-EP-0	FHLMC PC 30Y QD4642		02/01/2022	VARIOUS		1,662	1,662	1,747	0	0	0	0	0	0	1,662	0	0	0	5	01/25/2052	1.F FE
3133B2-Y7-8	FHLMC PC 30Y QD5234		02/01/2022	VARIOUS		1,337	1,337	1,407	0	0	0	0	0	0	1,337	0	0	0	4	01/25/2052	1.F FE
3133B4-R9-8	UMBS TBA 30YR		02/01/2022	ZERO STAGE CAPITAL		227,312	226,780	226,753	0	0	0	0	0	0	226,753	0	558	558	205	02/01/2052	1.F FE
3133D3-BL-8	FHLMC		02/01/2022	MORTGAGE PAYDOWN		111,154	111,154	114,193	111,170	0	(17)	0	(17)	0	111,154	0	0	0	280	08/01/2039	1.F FE
3133D3-PJ-8	FHLMC PC 20Y QK0425		02/01/2022	VARIOUS		437,621	437,621	460,049	437,990	0	(369)	0	(369)	0	437,621	0	0	0	1,752	09/25/2040	1.F FE
3133GA-AN-6	FHLMC PC 15Y QN3613		02/01/2022	VARIOUS		163,383	163,383	169,650	163,458	0	(75)	0	(75)	0	163,383	0	0	0	535	10/25/2035	1.F FE
3133GG-FM-0	FHLMC PC 15Y QN9172		01/06/2022	ZERO STAGE CAPITAL		498,125	500,000	501,523	501,523	0	0	0	0	0	501,523	0	(3,398)	(3,398)	354	01/25/2037	1.F FE
3133JL-CA-5	FHLMC PC 30Y QU7265		02/01/2022	VARIOUS		26,698	26,698	26,817	26,698	0	0	0	0	0	26,698	0	0	0	122	09/25/2049	1.F FE
3133KL-PC-5	FHLMC PC 30Y RA4919		01/05/2022	ZERO STAGE CAPITAL		69,027	66,915	69,367	69,367	0	0	0	0	0	69,367	0	(340)	(340)	67	03/25/2051	1.F FE
3133KL-Z8-3	FHLMC PC 30Y RA5267		01/05/2022	ZERO STAGE CAPITAL		1,547,066	1,499,730	1,554,681	1,554,681	0	0	0	0	0	1,554,681	0	(7,616)	(7,616)	1,500	05/25/2051	1.F FE
3133KM-4D-4	FHLMC PC 30Y RA6220		02/14/2022	VARIOUS		1,374,166	1,367,995	1,410,515	1,439,731	0	(1,369)	0	(1,369)	0	1,438,362	0	(64,196)	(64,196)	11,686	11/25/2051	1.F FE
3133KM-NU-5	FHLMC PC 30Y RA5803		02/01/2022	VARIOUS		93,279	93,279	101,397	93,687	0	(408)	0	(408)	0	93,279	0	0	0	671	09/25/2051	1.F FE
3133KM-ZL-2	FHLMC PC 30Y RA6147		02/01/2022	VARIOUS		45,415	45,415	49,211	45,499	0	(84)	0	(84)	0	45,415	0	0	0	326	10/25/2051	1.F FE
3133KN-FZ-1	FHLMC PC 30Y RA6484		02/01/2022	VARIOUS		7,409	7,409	7,754	7,411	0	(2)	0	(2)	0	7,409	0	0	0	34	12/25/2051	1.F FE
3133KY-WA-3	FHLMC PC 20Y RB5141		02/01/2022	VARIOUS		33,640	33,640	34,119	33,644	0	(4)	0	(4)	0	33,640	0	0	0	84	01/25/2042	1.F FE
3136B3-5A-4	FNMA REMIC TRUST		02/25/2022	MORTGAGE PAYDOWN		281,262	281,262	296,072	281,878	0	(616)	0	(616)	0	281,262	0	0	0	992	06/25/2048	1.F FE
3136B3-UT-5	FEDERAL NATL MG		02/25/2022	VARIOUS		150,402	150,402	149,838	150,392	0	9	0	9	0	150,402	0	0	0	100	01/25/2049	1.F FE
3136B3-WF-3	FNMA REMIC TRUST		02/25/2022	VARIOUS		207,294	207,294	206,290	207,251	0	43	0	43	0	207,294	0	0	0	209	01/25/2049	1.F FE
3136B4-5C-8	FEDERAL NATL MG		02/25/2022	VARIOUS		39,758	39,758	39,733	39,757	0	1	0	1	0	39,758	0	0	0	35	07/25/2049	1.F FE
3136BB-TQ-5	FNMA REMIC TRUST		02/25/2022	VARIOUS		0	0	24,264	21,013	0	(21,013)	0	(21,013)	0	0	0	0	0	1,403	09/25/2050	1.F FE
3136BB-TT-9	FNMA REMIC TRUST		02/25/2022	VARIOUS		0	0	32,585	29,354	0	(29,354)	0	(29,354)	0	0	0	0	0	1,977	09/25/2050	1.F FE
3136BB-TX-0	FNMA REMIC TRUST		02/25/2022	VARIOUS		0	0	43,484	37,565	0	(37,565)	0	(37,565)	0	0	0	0	0	2,325	09/25/2050	1.F FE
3136BB-WE-8	FNMA REMIC TRUST		02/25/2022	VARIOUS		0	0	23,973	20,522	0	(20,522)	0	(20,522)	0	0	0	0	0	1,535	09/25/2050	1.F FE
3136BC-2R-0	FNMA REMIC TRUST		02/25/2022	VARIOUS		0	0	13,575	11,979	0	(11,979)	0	(11,979)	0	0	0	0	0	773	12/25/2050	1.F FE
3136BC-PR-5	FNMA REMIC TRUST		02/25/2022	MORTGAGE PAYDOWN		30,430	30,430	31,188	30,439	0	(9)	0	(9)	0	30,430	0	0	0	38	11/25/2050	1.F FE
3136BD-FM-5	FNMA REMIC TRUST		02/25/2022	VARIOUS		0	0	7,988	6,654	0	(6,654)	0	(6,654)	0	0	0	0	0	382	09/25/2049	1.F FE
3136BD-WL-8	FNMA REMIC TRUST		02/25/2022	VARIOUS		0	0	55,988	48,838	0	(48,838)	0	(48,838)	0	0	0	0	0	3,317	01/25/2051	1.F FE
31371H-X9-4	FEDERAL NATL MG FNMA		03/01/2022	VARIOUS		2,960	2,960	5,122	2,619	0	343	0	343	0	2,962	0	(2)	(2)	72	10/01/2029	1.F FE
31371J-BD-5	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		2,156	2,156	2,112	2,156	0	0	0	0	0	2,156	0	0	0	25	02/01/2030	1.F FE
31371N-MC-6	FNMA PASS-THRU INT 15 Y		02/01/2022	VARIOUS		8,163	8,163	8,384	8,164	0	(1)	0	(1)	0	8,163	0	0	0	71	10/01/2022	1.F FE
31379R-WW-4	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		478	478	461	477	0	0	0	0	0	478	0	0	0	6	06/01/2028	1.F FE
3137BR-N7-6	FHLMC		03/15/2022	MORTGAGE PAYDOWN		16,908	16,908	16,844	16,903	0	5	0	5	0	16,908	0	0	0	15	08/15/2046	1.F FE
3137F3-CW-2	FHLMC REMIC SERIES		03/15/2022	MORTGAGE PAYDOWN		69,968	69,968	69,618	69,945	0	22	0	22	0	69,968	0	0	0	44	03/15/2048	1.F FE
3137F6-6L-6	FHLMC		03/15/2022	MORTGAGE PAYDOWN		82,615	82,615	83,557	82,644	0	(29)	0	(29)	0	82,615	0	0	0	135	12/15/2040	1.F FE

STATEMENT AS OF MARCH 31, 2022 OF THE FACTORY MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3137F6-6V-4	FHLMC REMIC SERIES		03/15/2022	MORTGAGE PAYDOWN		186,873	186,873	189,092	186,953	0	(80)	0	(80)	0	186,873	0	0	0	304	05/01/2041	1.F FE
3137F7-TN-5	FHLMC		03/15/2022	MORTGAGE PAYDOWN		114,089	114,089	115,247	114,138	0	(49)	0	(49)	0	114,089	0	0	0	187	01/15/2046	1.F FE
3137F7-YY-5	FHLMC		02/25/2022	VARIOUS		96,571	96,571	97,657	96,601	0	(30)	0	(30)	0	96,571	0	0	0	172	05/25/2047	1.F FE
3137F8-NS-8	FHLMC REMIC SERIES		02/25/2022	MORTGAGE PAYDOWN		135,427	135,427	136,062	135,458	0	(32)	0	(32)	0	135,427	0	0	0	96	11/25/2050	1.F FE
3137F9-WP-2	FHLMC		02/25/2022	VARIOUS		0	0	54,471	46,658	0	(46,658)	0	(46,658)	0	0	0	0	0	3,385	02/25/2051	1.F FE
3137FK-BB-1	FHLMC REMIC SERIES		03/15/2022	MORTGAGE PAYDOWN		83,178	83,178	83,152	83,162	0	16	0	16	0	83,178	0	0	0	66	12/15/2048	1.F FE
3137FQ-HG-1	FREDDIE MAC		02/25/2022	VARIOUS		214,397	214,397	214,799	214,414	0	(16)	0	(16)	0	214,397	0	0	0	756	09/25/2048	1.F FE
3137FU-WQ-3	FHLMC REMIC SERIES		02/25/2022	VARIOUS		0	0	15,860	14,541	0	(14,541)	0	(14,541)	0	0	0	0	0	1,058	07/25/2050	1.F FE
3137FW-5T-3	FHLMC REMIC SERIES		02/25/2022	VARIOUS		0	0	66,693	57,460	0	(57,460)	0	(57,460)	0	0	0	0	0	4,760	09/25/2050	1.F FE
3137FX-BD-9	FHLMC REMIC SERIES		02/25/2022	VARIOUS		0	0	15,468	13,716	0	(13,716)	0	(13,716)	0	0	0	0	0	885	10/25/2050	1.F FE
3137FX-BF-4	FHLMC REMIC SERIES		02/25/2022	VARIOUS		0	0	26,071	22,910	0	(22,910)	0	(22,910)	0	0	0	0	0	1,438	10/25/2050	1.F FE
3137FX-N2-0	FHLMC REMIC SERIES		02/25/2022	VARIOUS		0	0	53,403	45,254	0	(45,254)	0	(45,254)	0	0	0	0	0	3,386	11/25/2050	1.F FE
3137FY-YN-0	FHLMC REMIC SERIES		03/15/2022	MORTGAGE PAYDOWN		461,001	461,001	471,209	461,233	0	(232)	0	(232)	0	461,001	0	0	0	684	08/15/2044	1.F FE
31383T-JH-2	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		631	631	604	631	0	0	0	0	0	631	0	0	0	7	09/01/2029	1.F FE
31385W-X8-7	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		14,426	14,426	15,095	14,433	0	(7)	0	(7)	0	14,426	0	0	0	167	09/01/2032	1.F FE
31389F-S4-5	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		1,922	1,922	1,928	1,922	0	0	0	0	0	1,922	0	0	0	21	02/01/2032	1.F FE
3138A7-4J-4	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		11,210	11,210	11,880	11,212	0	(2)	0	(2)	0	11,210	0	0	0	84	03/01/2041	1.F FE
3138AB-Z3-6	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		101,194	101,194	105,163	101,242	0	(47)	0	(47)	0	101,194	0	0	0	875	04/01/2041	1.F FE
3138AH-7B-6	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		2,452	2,452	2,616	2,452	0	(1)	0	(1)	0	2,452	0	0	0	21	07/01/2041	1.F FE
3138AS-PL-0	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		736,856	736,856	772,490	738,818	0	(1,962)	0	(1,962)	0	736,856	0	0	0	5,879	09/01/2041	1.F FE
3138E0-AE-9	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		8,162	8,162	8,645	8,163	0	(2)	0	(2)	0	8,162	0	0	0	55	01/01/2042	1.F FE
3138E2-VY-8	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		60,100	60,100	64,870	60,194	0	(94)	0	(94)	0	60,100	0	0	0	449	12/01/2041	1.F FE
3138E5-CL-0	FNMA PASS-THRU INT 15 Y		02/01/2022	VARIOUS		45,855	45,855	48,277	45,894	0	(39)	0	(39)	0	45,855	0	0	0	230	01/01/2027	1.F FE
3138ED-WV-9	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		261,350	261,350	274,458	261,425	0	(75)	0	(75)	0	261,350	0	0	0	2,198	05/01/2042	1.F FE
3138EN-LD-9	FHICHC FHLMC		02/01/2022	VARIOUS		170,307	170,307	184,144	170,696	0	(390)	0	(390)	0	170,307	0	0	0	955	09/01/2044	1.F FE
3138EP-2D-5	FEDERAL NATL MG		02/01/2022	VARIOUS		297,655	297,655	312,514	297,855	0	(200)	0	(200)	0	297,655	0	0	0	2,828	07/01/2045	1.F FE
3138ER-TY-6	FNMA PASSTHRU AL9566		01/20/2022	ZERO STAGE CAPITAL		9,789	9,412	9,882	0	0	0	0	0	0	9,882	0	(93)	(93)	12	06/25/2046	1.F FE
3138LS-KA-7	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		269,418	269,418	285,288	269,610	0	(193)	0	(193)	0	269,418	0	0	0	1,702	05/01/2042	1.F FE
3138LT-Q6-8	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		54,599	54,599	57,909	54,655	0	(55)	0	(55)	0	54,599	0	0	0	276	06/01/2027	1.F FE
3138M7-YZ-2	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		425,708	425,708	454,642	425,896	0	(189)	0	(189)	0	425,708	0	0	0	3,655	12/01/2042	1.F FE
3138NX-5Z-6	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		210,460	210,460	221,641	210,520	0	(60)	0	(60)	0	210,460	0	0	0	772	02/01/2043	1.F FE
3138WE-MM-8	FEDERAL NATL MG		02/01/2022	VARIOUS		96,607	96,607	100,199	96,670	0	(63)	0	(63)	0	96,607	0	0	0	378	05/01/2030	1.F FE
3138WK-KB-0	FEDERAL NATL MG		02/01/2022	VARIOUS		172,127	172,127	168,416	172,095	0	33	0	33	0	172,127	0	0	0	862	03/01/2037	1.F FE
3138WK-Z2-4	FNMA PASSTHRU AS9760		02/01/2022	VARIOUS		67,163	67,163	73,165	67,465	0	(302)	0	(302)	0	67,163	0	0	0	517	06/25/2047	1.F FE
3138WQ-Q5-4	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		240,704	240,704	238,222	240,689	0	14	0	14	0	240,704	0	0	0	1,202	05/01/2043	1.F FE
3138WV-S7-7	FNMA PASS-THRU INT 15 Y		02/01/2022	VARIOUS		114,369	114,369	118,014	114,412	0	(43)	0	(43)	0	114,369	0	0	0	416	06/01/2028	1.F FE
3138XP-QX-4	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		13,129	13,129	14,255	13,132	0	(3)	0	(3)	0	13,129	0	0	0	98	02/01/2044	1.F FE
3138XP-VH-3	FNMA PASS-THRU INT 15 Y		02/01/2022	VARIOUS		21,714	21,714	22,967	21,728	0	(14)	0	(14)	0	21,714	0	0	0	127	05/01/2029	1.F FE
3138Y4-SJ-9	FNMA PASSTHRU AX3220		02/01/2022	VARIOUS		428,404	428,404	450,761	429,252	0	(848)	0	(848)	0	428,404	0	0	0	1,731	10/01/2029	1.F FE
3138Y6-F3-3	FNMA PASSTHRU AX4685		02/01/2022	VARIOUS		2,544	2,544	2,700	2,544	0	0	0	0	0	2,544	0	0	0	17	11/01/2044	1.F FE
3138YE-JM-0	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		193,026	193,026	197,324	193,119	0	(92)	0	(92)	0	193,026	0	0	0	852	06/01/2030	1.F FE
3138YJ-Z3-3	FNMA PASSTHRU AY5261		02/01/2022	VARIOUS		4,527	4,527	4,744	4,528	0	(1)	0	(1)	0	4,527	0	0	0	26	04/01/2045	1.F FE
3138YJ-ZJ-8	FNMA PASSTHRU AY5244		02/01/2022	VARIOUS		6,055	6,055	6,352	6,056	0	(1)	0	(1)	0	6,055	0	0	0	35	03/01/2045	1.F FE
3138YJ-ZX-7	FNMA PASSTHRU AY5257		02/01/2022	VARIOUS		6,336	6,336	6,640	6,336	0	(1)	0	(1)	0	6,336	0	0	0	37	04/01/2045	1.F FE
3138YK-WE-9	FHICHC FHLMC		02/01/2022	VARIOUS		293,466	293,466	303,829	293,516	0	(49)	0	(49)	0	293,466	0	0	0	1,708	05/01/2045	1.F FE
3138YU-UG-4	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		377,786	377,786	401,457	378,347	0	(561)	0	(561)	0	377,786	0	0	0	2,179	07/01/2045	1.F FE
3138YU-UU-3	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		88,786	88,786	94,814	88,808	0	(22)	0	(22)	0	88,786	0	0	0	339	10/01/2045	1.F FE
3138YW-LC-9	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		6,574	6,574	6,982	6,575	0	(1)	0	(1)	0	6,574	0	0	0	44	07/01/2045	1.F FE
31390F-4E-6	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		2,365	2,365	2,445	2,366	0	(1)	0	(1)	0	2,365	0	0	0	28	05/01/2032	1.F FE
31390J-3P-4	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		1,442	1,442	1,538	1,443	0	(1)	0	(1)	0	1,442	0	0	0	18	07/01/2032	1.F FE
31391Q-JP-0	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		4,143	4,143	4,262	4,143	0	(1)	0	(1)	0	4,143	0	0	0	41	11/01/2032	1.F FE
31396W-3U-8	FEDERAL NATL MG		02/25/2022	VARIOUS		223,034	223,034	221,745	223,007	0	28	0	28	0	223,034	0	0	0	85	08/25/2037	1.F FE
31397V-E3-7	FNMA STRIP SMBS 424		02/25/2022	INTEREST ONLY PAYMENT		0	0	20,488	11,622	0	(11,622)	0	(11,622)	0	0	0	0	0	765	02/01/2048	1.F FE
31402E-R7-5	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		2,951	2,951	2,987	2,952	0	0	0	0	0	2,951	0	0	0	25	08/01/2033	1.F FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31402G-R4-7	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		24,042	24,042	24,320	24,045	0	(3)	0	(3)	0	24,042	0	0	0	200	07/01/2033	1.F FE
31402L-QU-9	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		9,184	9,184	9,290	9,185	0	(1)	0	(1)	0	9,184	0	0	0	79	08/01/2033	1.F FE
31403F-PK-4	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		8,906	8,906	9,415	8,910	0	(4)	0	(4)	0	8,906	0	0	0	101	10/01/2033	1.F FE
31403J-W6-9	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		20,588	20,588	21,036	20,592	0	(5)	0	(5)	0	20,588	0	0	0	186	12/01/2033	1.F FE
31404M-L4-8	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		8,136	8,136	8,345	8,138	0	(1)	0	(1)	0	8,136	0	0	0	73	03/01/2034	1.F FE
31405R-AM-8	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		38,269	38,269	38,962	38,275	0	(6)	0	(6)	0	38,269	0	0	0	498	10/01/2034	1.F FE
31405R-AN-6	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		3,408	3,408	3,470	3,409	0	0	0	0	0	3,408	0	0	0	31	10/01/2034	1.F FE
31405R-G3-4	FNMA		01/25/2022	VARIOUS		77,731	77,731	78,715	78,291	0	(560)	0	(560)	0	77,731	0	0	0	711	09/01/2034	1.F FE
31406B-F2-1	FEDERAL NATL MTG ASSN FNMA		02/01/2022	VARIOUS		3,056	3,056	3,101	3,056	0	0	0	0	0	3,056	0	0	0	22	01/01/2035	1.F FE
31406C-TB-4	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		115,764	115,764	117,681	115,778	0	(14)	0	(14)	0	115,764	0	0	0	560	12/01/2034	1.F FE
31406E-ML-5	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		4,149	4,149	4,217	4,149	0	0	0	0	0	4,149	0	0	0	38	01/01/2035	1.F FE
31406E-Z5-6	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		1,798	1,798	1,767	1,798	0	0	0	0	0	1,798	0	0	0	15	03/01/2035	1.F FE
31406K-LR-9	FNMA		02/01/2022	VARIOUS		5,909	5,909	6,006	5,910	0	(1)	0	(1)	0	5,909	0	0	0	54	01/01/2035	1.F FE
31406L-JC-3	FED NATL MTG ASSN #813059		02/01/2022	VARIOUS		5,201	5,201	5,053	5,199	0	1	0	1	0	5,201	0	0	0	48	03/01/2035	1.F FE
31406M-LG-9	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		29,682	29,682	29,877	29,684	0	(2)	0	(2)	0	29,682	0	0	0	177	01/01/2035	1.F FE
31407B-HM-4	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		1,000	1,000	972	1,000	0	0	0	0	0	1,000	0	0	0	9	06/01/2035	1.F FE
31407L-MV-6	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		2,219	2,219	2,200	2,218	0	0	0	0	0	2,219	0	0	0	20	06/01/2035	1.F FE
31407S-A2-8	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		10,066	10,066	9,580	10,062	0	4	0	4	0	10,066	0	0	0	49	08/01/2035	1.F FE
31408H-KX-2	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		74,268	74,268	71,599	74,249	0	19	0	19	0	74,268	0	0	0	352	02/01/2036	1.F FE
31409F-E6-1	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		1,244	1,244	1,234	1,244	0	0	0	0	0	1,244	0	0	0	11	03/01/2036	1.F FE
31409T-RE-0	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		5,719	5,719	5,540	5,718	0	1	0	1	0	5,719	0	0	0	54	04/01/2036	1.F FE
31409X-5A-3	FEDERAL NATL MG FNMA		01/25/2022	VARIOUS		81,107	81,107	82,076	81,684	0	(577)	0	(577)	0	81,107	0	0	0	877	05/01/2036	1.F FE
3140E5-3K-8	FEDERAL NATL MG FNMA N		02/01/2022	VARIOUS		673,041	673,041	700,594	674,286	0	(1,244)	0	(1,244)	0	673,041	0	0	0	4,262	10/01/2045	1.F FE
3140E8-V6-2	FEDERAL NATL MG FNMA N		02/01/2022	VARIOUS		356,996	356,996	373,089	357,583	0	(587)	0	(587)	0	356,996	0	0	0	1,810	11/01/2045	1.F FE
3140EB-MN-8	FEDERAL NATL MG		02/01/2022	VARIOUS		197,902	197,902	208,834	197,988	0	(86)	0	(86)	0	197,902	0	0	0	652	04/01/2046	1.F FE
3140EU-TK-5	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		31,857	31,857	33,398	31,861	0	(4)	0	(4)	0	31,857	0	0	0	186	01/01/2046	1.F FE
3140EW-7A-7	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		266,186	266,186	272,779	266,295	0	(109)	0	(109)	0	266,186	0	0	0	1,192	03/01/2046	1.F FE
3140EY-XJ-5	FEDERAL NATL MG		02/01/2022	VARIOUS		221,656	221,656	232,427	221,874	0	(218)	0	(218)	0	221,656	0	0	0	716	04/01/2031	1.F FE
3140F0-BP-8	FEDERAL NATL MG		02/01/2022	VARIOUS		1,782	1,782	1,925	1,782	0	0	0	0	0	1,782	0	0	0	13	07/01/2046	1.F FE
3140F0-JZ-8	FNMA PASSTHRU BC4779		02/01/2022	VARIOUS		329,168	329,168	315,281	328,839	0	328	0	328	0	329,168	0	0	0	1,402	10/25/2031	1.F FE
3140F3-6F-0	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		291,147	291,147	298,039	291,334	0	(187)	0	(187)	0	291,147	0	0	0	1,404	06/01/2046	1.F FE
3140F5-NN-9	FEDERAL NATL MG		02/01/2022	VARIOUS		295,079	295,079	292,267	295,021	0	59	0	59	0	295,079	0	0	0	1,331	07/01/2046	1.F FE
3140F8-JK-4	FEDERAL NATL MG		02/01/2022	VARIOUS		1,191,240	1,191,240	1,227,070	1,192,168	0	(929)	0	(929)	0	1,191,240	0	0	0	4,672	10/01/2046	1.F FE
3140FA-5J-7	FEDERAL NATL MG		02/01/2022	VARIOUS		237,760	237,760	255,184	237,867	0	(107)	0	(107)	0	237,760	0	0	0	1,782	06/01/2047	1.F FE
3140FB-EK-2	FEDERAL NATL MG		02/01/2022	VARIOUS		50,502	50,502	52,782	50,511	0	(9)	0	(9)	0	50,502	0	0	0	336	08/01/2046	1.F FE
3140FK-BZ-2	FEDERAL NATL MG		02/01/2022	VARIOUS		262,753	262,753	264,683	262,783	0	(29)	0	(29)	0	262,753	0	0	0	1,483	11/01/2031	1.F FE
3140FK-JB-7	FEDERAL NATL MG		02/01/2022	VARIOUS		804,509	804,509	791,059	803,562	0	948	0	948	0	804,509	0	0	0	3,478	10/01/2046	1.F FE
3140FL-N5-3	FEDERAL NATL MG		02/01/2022	VARIOUS		331,303	331,303	328,689	331,208	0	95	0	95	0	331,303	0	0	0	2,021	11/01/2046	1.F FE
3140FM-BD-7	FNMA PASSTHRU BE1835		02/01/2022	VARIOUS		526,851	526,851	505,036	526,232	0	619	0	619	0	526,851	0	0	0	2,242	11/25/2036	1.F FE
3140FM-R9-9	FEDERAL NATL MG		02/01/2022	VARIOUS		278,960	278,960	275,963	278,908	0	53	0	53	0	278,960	0	0	0	1,579	01/01/2047	1.F FE
3140FN-3X-0	FNMA PASSTHRU BE3513		02/01/2022	VARIOUS		624	624	663	625	0	0	0	0	0	624	0	0	0	4	07/25/2047	1.F FE
3140FP-2K-4	FEDERAL NATL MG		02/01/2022	VARIOUS		95,494	95,494	91,421	95,476	0	18	0	18	0	95,494	0	0	0	477	01/01/2047	1.F FE
3140FP-C9-8	FNMA PASSTHRU BE3695		02/01/2022	VARIOUS		82,969	82,969	87,870	83,049	0	(80)	0	(80)	0	82,969	0	0	0	339	06/25/2047	1.F FE
3140FS-C4-3	FEDERAL NATL MG		02/01/2022	VARIOUS		934,564	934,564	959,899	937,118	0	(2,554)	0	(2,554)	0	934,564	0	0	0	5,068	04/01/2047	1.F FE
3140FS-CJ-0	FEDERAL NATL MG		02/01/2022	VARIOUS		8,520	8,520	8,966	8,520	0	(1)	0	(1)	0	8,520	0	0	0	57	02/01/2047	1.F FE
3140FS-CU-5	FEDERAL NATL MG		02/01/2022	VARIOUS		9,363	9,363	9,672	9,364	0	(1)	0	(1)	0	9,363	0	0	0	55	03/01/2047	1.F FE
3140FS-DB-6	FEDERAL NATL MG		02/01/2022	VARIOUS		13,725	13,725	14,184	13,727	0	(1)	0	(1)	0	13,725	0	0	0	87	05/01/2047	1.F FE
3140FS-MH-3	FEDERAL NATL MG		02/01/2022	VARIOUS		488,622	488,622	513,511	489,512	0	(890)	0	(890)	0	488,622	0	0	0	4,078	08/01/2047	1.F FE
3140FV-UY-0	FNMA PASSTHRU BE9598		02/01/2022	VARIOUS		53,385	53,385	57,339	53,491	0	(106)	0	(106)	0	53,385	0	0	0	350	05/25/2047	1.F FE
3140GN-Z5-5	FNMA PASSTHRU BH0763		02/01/2022	VARIOUS		687,818	687,818	695,771	688,201	0	(383)	0	(383)	0	687,818	0	0	0	3,173	10/25/2049	1.F FE
3140GR-XK-5	FEDERAL NATL MG		02/01/2022	VARIOUS		401,678	401,678	413,822	401,915	0	(237)	0	(237)	0	401,678	0	0	0	2,014	07/01/2032	1.F FE
3140GW-5Z-2	FNMA PASSTHRU BH8063		02/01/2022	VARIOUS		18,388	18,388	19,476	18,393	0	(5)	0	(5)	0	18,388	0	0	0	107	08/25/2047	1.F FE
3140GW-P5-6	FEDERAL NATL MG		02/01/2022	VARIOUS		340,231	340,231	341,453	340,236	0	(5)	0	(5)	0	340,231	0	0	0	2,502	09/01/2047	1.F FE
3140H5-T3-5	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		7,871	7,871	8,166	7,872	0	(1)	0	(1)	0	7,871	0	0	0	64	06/01/2048	1.F FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3140H5-TW-1	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		12,108	12,108	12,585	12,109	0	(1)	0	(1)	0	12,108	0	0	0	91	06/01/2048	1.F FE
3140H5-UF-6	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		2,482	2,482	2,627	2,483	0	0	0	0	0	2,482	0	0	0	21	07/01/2048	1.F FE
3140HB-LY-2	FEDERAL NATL MG		02/01/2022	VARIOUS		12,412	12,412	12,877	12,413	0	(1)	0	(1)	0	12,412	0	0	0	93	03/01/2048	1.F FE
3140HB-MQ-8	FEDERAL NATL MG		02/01/2022	VARIOUS		118,289	118,289	120,525	118,300	0	(11)	0	(11)	0	118,289	0	0	0	1,144	04/01/2048	1.F FE
3140HD-HV-9	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		656,880	656,880	663,859	657,046	0	(167)	0	(167)	0	656,880	0	0	0	3,334	05/01/2048	1.F FE
3140HD-J7-0	FEDERAL NATL MG		02/01/2022	VARIOUS		1,239,467	1,239,467	1,265,612	1,240,603	0	(1,136)	0	(1,136)	0	1,239,467	0	0	0	5,370	10/01/2048	1.F FE
3140HD-PD-0	FNMA PASSTHRU BK0419		02/01/2022	VARIOUS		2,735	2,735	2,851	2,736	0	(1)	0	(1)	0	2,735	0	0	0	16	11/25/2049	1.F FE
3140HE-HR-6	FEDERAL NATL MG		02/01/2022	VARIOUS		445,109	445,109	456,550	445,141	0	(32)	0	(32)	0	445,109	0	0	0	2,965	03/01/2048	1.F FE
3140HE-HZ-8	FEDERAL NATL MG		02/01/2022	VARIOUS		7,960	7,960	8,161	7,960	0	0	0	0	0	7,960	0	0	0	53	04/01/2048	1.F FE
3140HE-Q9-6	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		11,990	11,990	12,439	11,991	0	(1)	0	(1)	0	11,990	0	0	0	88	06/01/2048	1.F FE
3140HF-T9-0	FNMA PASSTHRU BK2375		02/01/2022	VARIOUS		82,969	82,969	89,386	83,221	0	(252)	0	(252)	0	82,969	0	0	0	330	04/25/2050	1.F FE
3140HG-D9-5	FNMA PASSTHRU BK2827		12/01/2021	VARIOUS		584,591	584,591	614,140	609,089	0	(24,498)	0	(24,498)	0	584,591	0	0	0	18,349	07/25/2035	1.F FE
3140HK-ZB-7	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		657,239	657,239	683,734	659,212	0	(1,973)	0	(1,973)	0	657,239	0	0	0	3,994	07/01/2048	1.F FE
3140HL-3C-8	FEDERAL NATL MG		02/01/2022	VARIOUS		426	426	447	426	0	0	0	0	0	426	0	0	0	4	06/01/2048	1.F FE
3140HL-BA-3	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		911	911	947	911	0	0	0	0	0	911	0	0	0	7	06/01/2048	1.F FE
3140HN-5C-2	FEDERAL NATL MG		02/01/2022	VARIOUS		348,239	348,239	364,100	348,288	0	(49)	0	(49)	0	348,239	0	0	0	2,897	08/01/2048	1.F FE
3140HN-UK-6	FNMA PASSTHRU BK8685		02/01/2022	VARIOUS		31,417	31,417	33,557	31,491	0	(74)	0	(74)	0	31,417	0	0	0	192	07/25/2048	1.F FE
3140HP-4H-7	FEDERAL NATL MG		02/01/2022	VARIOUS		129	129	135	129	0	0	0	0	0	129	0	0	0	1	09/01/2048	1.F FE
3140J6-GR-2	FNMA PASSTHRU BM2007		02/01/2022	VARIOUS		217,059	217,059	231,982	217,342	0	(283)	0	(283)	0	217,059	0	0	0	1,024	09/25/2048	1.F FE
3140J7-Z3-2	FNMA PASSTHRU BM3461		02/01/2022	VARIOUS		44,083	44,083	47,472	44,327	0	(243)	0	(243)	0	44,083	0	0	0	325	01/25/2048	1.F FE
3140J8-B4-4	FNMA PASSTHRU BM3658		02/01/2022	VARIOUS		23,736	23,736	25,263	23,770	0	(34)	0	(34)	0	23,736	0	0	0	109	03/25/2046	1.F FE
3140JG-WF-8	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		241,344	241,344	253,449	241,377	0	(33)	0	(33)	0	241,344	0	0	0	1,049	09/01/2048	1.F FE
3140JJ-NW-5	FEDERAL NATL MG		02/01/2022	VARIOUS		887,224	887,224	915,366	888,914	0	(1,690)	0	(1,690)	0	887,224	0	0	0	8,358	12/01/2048	1.F FE
3140JJ-P8-6	FEDERAL NATL MG		02/01/2022	VARIOUS		255,834	255,834	260,811	255,845	0	(11)	0	(11)	0	255,834	0	0	0	880	02/01/2049	1.F FE
3140JJ-PT-0	FEDERAL NATL MG		02/01/2022	VARIOUS		597,285	597,285	623,696	597,351	0	(66)	0	(66)	0	597,285	0	0	0	4,477	01/01/2049	1.F FE
3140JK-N9-3	FEDERAL NATL MG		02/01/2022	VARIOUS		817,558	817,558	848,185	817,647	0	(88)	0	(88)	0	817,558	0	0	0	5,447	04/01/2049	1.F FE
3140JL-4M-3	FEDERAL NATL MG		02/01/2022	VARIOUS		1,025,201	1,025,201	1,064,928	1,027,825	0	(2,624)	0	(2,624)	0	1,025,201	0	0	0	8,695	12/01/2048	1.F FE
3140JM-3W-0	FNMA PASSTHRU BN5312		02/01/2022	VARIOUS		1,686	1,686	1,850	1,686	0	0	0	0	0	1,686	0	0	0	14	03/25/2049	1.F FE
3140JM-D6-6	FNMA PASSTHRU BN4624		02/01/2022	VARIOUS		22,244	22,244	22,560	22,245	0	(1)	0	(1)	0	22,244	0	0	0	111	10/25/2049	1.F FE
3140JM-DE-9	FNMA PASSTHRU BN4600		02/01/2022	VARIOUS		249,044	249,044	257,060	249,064	0	(20)	0	(20)	0	249,044	0	0	0	747	09/25/2049	1.F FE
3140JM-DX-7	FNMA PASSTHRU BN4617		02/01/2022	VARIOUS		982,709	982,709	996,682	982,766	0	(57)	0	(57)	0	982,709	0	0	0	7,330	09/25/2049	1.F FE
3140JN-WC-0	FNMA PASSTHRU BN6042		02/01/2022	VARIOUS		14,648	14,648	15,811	14,651	0	(3)	0	(3)	0	14,648	0	0	0	110	04/25/2049	1.F FE
3140JP-EF-8	FEDERAL NATL MG		02/01/2022	MORTGAGE PAYDOWN		852,461	852,461	899,613	854,499	0	(2,038)	0	(2,038)	0	852,461	0	0	0	1,434	02/01/2049	1.F FE
3140JV-PZ-9	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		1,006,806	1,006,806	1,021,751	1,007,213	0	(407)	0	(407)	0	1,006,806	0	0	0	4,114	08/01/2049	1.F FE
3140JW-QW-3	FEDERAL NATL MG		02/01/2022	VARIOUS		20,995	20,995	23,032	21,100	0	(105)	0	(105)	0	20,995	0	0	0	192	10/01/2049	1.F FE
3140JX-AC-2	FNMA PASSTHRU BO2702		02/01/2022	VARIOUS		1,821,211	1,821,211	1,892,352	1,827,297	0	(6,085)	0	(6,085)	0	1,821,211	0	0	0	12,569	07/25/2049	1.F FE
3140JX-ER-5	FNMA PASSTHRU BO2843		02/01/2022	VARIOUS		25,707	25,707	27,221	25,716	0	(9)	0	(9)	0	25,707	0	0	0	212	10/25/2049	1.F FE
3140K0-TA-6	FNMA PASSTHRU BO5044		12/01/2021	VARIOUS		28,745	28,745	927	28,745	0	0	0	0	0	28,745	0	0	0	2,341	09/25/2049	1.F FE
3140K1-UP-9	FNMA PASSTHRU BO5989		01/25/2022	VARIOUS		110,541	105,150	111,163	110,260	0	(27)	0	(27)	0	110,233	0	308	308	735	01/25/2050	1.F FE
3140K2-RU-0	FNMA PASSTHRU BO6798		02/01/2022	VARIOUS		19,050	19,050	19,976	19,071	0	(21)	0	(21)	0	19,050	0	0	0	104	10/25/2049	1.F FE
3140K3-K3-5	FNMA PASSTHRU BO7513		02/01/2022	VARIOUS		31,813	31,813	33,961	31,822	0	(9)	0	(9)	0	31,813	0	0	0	110	01/25/2050	1.F FE
3140K4-4N-7	FNMA PASSTHRU BO8928		02/01/2022	VARIOUS		557,889	557,889	573,056	558,372	0	(484)	0	(484)	0	557,889	0	0	0	3,600	01/25/2035	1.F FE
3140K4-5G-1	FNMA PASSTHRU BO8946		02/01/2022	VARIOUS		84,317	82,063	85,230	84,321	0	(3)	0	(3)	0	84,317	0	0	0	118	01/25/2050	1.F FE
3140K4-5H-9	FNMA PASSTHRU BO8947		02/01/2022	VARIOUS		219,450	219,450	226,136	0	0	(35)	0	(35)	0	219,450	0	0	0	549	01/25/2050	1.F FE
3140K8-CQ-2	FNMA PASSTHRU BP0978		02/01/2022	VARIOUS		264,176	264,176	281,595	264,359	0	(183)	0	(183)	0	264,176	0	0	0	783	05/25/2050	1.F FE
3140K8-WM-9	FNMA PASSTHRU BP1551		12/01/2021	VARIOUS		42,445	42,445	45,005	44,928	0	(2,483)	0	(2,483)	0	42,445	0	0	0	2,234	02/25/2050	1.F FE
3140K9-U5-6	FNMA PASSTHRU BP2403		01/20/2022	ZERO STAGE CAPITAL		1,019,907	980,643	1,029,637	0	0	0	0	0	0	1,029,637	0	(9,730)	(9,730)	1,239	04/25/2050	1.F FE
3140KB-4C-5	FNMA PASSTHRU BP4418		02/01/2022	VARIOUS		2,497	2,497	2,673	2,498	0	(1)	0	(1)	0	2,497	0	0	0	17	05/25/2050	1.F FE
3140KB-EP-5	FNMA PASSTHRU BP3741		02/01/2022	VARIOUS		177,537	177,537	181,656	177,594	0	(58)	0	(58)	0	177,537	0	0	0	448	10/25/2035	1.F FE
3140KB-HG-2	FNMA PASSTHRU BP3830		02/01/2022	VARIOUS		274,540	274,540	297,103	274,607	0	(67)	0	(67)	0	274,540	0	0	0	1,045	03/25/2050	1.F FE
3140KB-K9-4	FNMA PASSTHRU BP3919		02/01/2022	VARIOUS		1,004,640	1,004,640	1,037,762	1,005,841	0	(1,202)	0	(1,202)	0	1,004,640	0	0	0	3,941	04/25/2050	1.F FE
3140KC-5H-1	FNMA PASSTHRU BP5347		02/01/2022	VARIOUS		277,307	277,307	286,948	277,344	0	(37)	0	(37)	0	277,307	0	0	0	684	05/25/2050	1.F FE
3140KC-P6-3	FNMA PASSTHRU BP4944		12/01/2021	VARIOUS		25,230	25,230	26,602	26,533	0	(1,303)	0	(1,303)	0	25,230	0	0	0	536	05/25/2050	1.F FE
3140KD-F5-4	FNMA PASSTHRU BP5587		12/01/2021	VARIOUS		8,835	8,835	9,267	9,250	0	(415)	0	(415)	0	8,835	0	0	0	546	06/25/2050	1.F FE

STATEMENT AS OF MARCH 31, 2022 OF THE FACTORY MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3140KE-H6-8	FNMA PASSTHRU BP6552		02/01/2022	VARIOUS		475,379	475,379	526,259	478,491	0	(3,112)	0	(3,112)	0	475,379	0	0	0	5,223	08/25/2050	1.F FE
3140KH-TB-7	FNMA PASSTHRU BP9545		02/01/2022	VARIOUS		28,366	28,366	29,270	0	0	(3)	0	(3)	0	28,366	0	0	0	71	07/25/2050	1.F FE
3140KP-Q3-0	FNMA PASSTHRU BQ4073		02/01/2022	VARIOUS		900,883	900,883	936,777	901,040	0	(157)	0	(157)	0	900,883	0	0	0	1,774	12/25/2050	1.F FE
3140KQ-YR-6	FNMA PASSTHRU BQ5219		02/01/2022	VARIOUS		161,704	161,704	167,926	161,793	0	(89)	0	(89)	0	161,704	0	0	0	581	10/25/2035	1.F FE
3140KS-LL-9	FNMA PASSTHRU BQ6630		01/20/2022	ZERO STAGE CAPITAL		520,020	500,000	524,980	0	0	0	0	0	0	524,980	0	(4,961)	(4,961)	632	09/25/2051	1.F FE
3140KX-CS-3	FNMA PASSTHRU BR0080		02/01/2022	VARIOUS		823	823	872	823	0	(1)	0	(1)	0	823	0	0	0	5	12/25/2050	1.F FE
3140L1-JK-2	FNMA PASSTHRU BR2965		02/01/2022	VARIOUS		2,101	2,101	2,243	2,103	0	(2)	0	(2)	0	2,101	0	0	0	12	05/25/2051	1.F FE
3140LS-XX-9	FNMA PASSTHRU BT4293		02/01/2022	VARIOUS		38,009	38,009	39,581	38,030	0	(21)	0	(21)	0	38,009	0	0	0	157	08/25/2051	1.F FE
3140LT-DB-7	FNMA PASSTHRU BT4597		02/01/2022	VARIOUS		3,914	3,914	4,139	3,917	0	(3)	0	(3)	0	3,914	0	0	0	20	07/25/2051	1.F FE
3140LT-V3-5	FNMA PASSTHRU BT5133		02/01/2022	VARIOUS		25,557	25,557	26,867	25,562	0	(6)	0	(6)	0	25,557	0	0	0	59	07/25/2051	1.F FE
3140LV-6B-0	FNMA PASSTHRU BT7165		03/03/2022	VARIOUS		498,623	494,683	520,112	518,242	0	(1,848)	0	(1,848)	0	516,394	0	(17,772)	(17,772)	3,769	08/25/2051	1.F FE
3140LV-7A-1	FNMA PASSTHRU BT7188		03/03/2022	VARIOUS		385,549	382,516	402,180	400,778	0	(1,548)	0	(1,548)	0	399,230	0	(13,681)	(13,681)	2,876	08/25/2051	1.F FE
3140LV-S4-2	FNMA PASSTHRU BT6838		03/08/2022	VARIOUS		3,253,868	3,239,322	3,379,951	3,398,221	0	(2,796)	0	(2,796)	0	3,395,425	0	(141,557)	(141,557)	27,481	10/25/2051	1.F FE
3140LV-ZC-6	FNMA PASSTHRU BT7038		12/08/2021	ZERO STAGE CAPITAL		1,019,218	999,999	1,016,562	1,016,562	0	0	0	0	0	1,016,562	0	2,656	2,656	833	08/25/2051	1.F FE
3140LW-AF-4	FNMA PASSTHRU BT7205		03/03/2022	VARIOUS		772,060	766,074	806,771	803,805	0	(3,638)	0	(3,638)	0	800,167	0	(28,107)	(28,107)	5,885	08/25/2051	1.F FE
3140LW-H9-1	FNMA PASSTHRU BT7455		03/11/2022	VARIOUS		743,284	745,540	787,360	787,021	0	(1,668)	0	(1,668)	0	785,352	0	(42,068)	(42,068)	6,254	09/25/2051	1.F FE
3140M1-RW-6	FNMA PASSTHRU BU0500		02/01/2022	VARIOUS		28,825	28,825	30,036	28,830	0	(5)	0	(5)	0	28,825	0	0	0	74	10/25/2051	1.F FE
3140M1-SC-9	FNMA PASSTHRU BU0514		02/01/2022	VARIOUS		839	839	869	0	0	0	0	0	0	839	0	0	0	2	10/25/2051	1.F FE
3140M1-ST-2	FNMA PASSTHRU BU0529		02/01/2022	VARIOUS		25,026	25,026	26,132	25,030	0	(5)	0	(5)	0	25,026	0	0	0	65	11/25/2051	1.F FE
3140M2-CY-6	FNMA PASSTHRU BU0986		02/01/2022	VARIOUS		9,097	9,097	9,330	9,098	0	(1)	0	(1)	0	9,097	0	0	0	25	11/25/2051	1.F FE
3140M2-ZF-2	FNMA PASSTHRU BU1641		02/01/2022	VARIOUS		168,873	168,873	180,272	168,959	0	(86)	0	(86)	0	168,873	0	0	0	1,465	10/25/2051	1.F FE
3140M3-DT-4	FNMA PASSTHRU BU1913		02/01/2022	VARIOUS		53,831	53,831	58,583	53,870	0	(39)	0	(39)	0	53,831	0	0	0	519	10/25/2051	1.F FE
3140M3-WB-2	FNMA PASSTHRU BU2441		02/01/2022	VARIOUS		46,053	46,053	48,459	46,100	0	(46)	0	(46)	0	46,053	0	0	0	267	10/25/2051	1.F FE
3140M3-X9-6	FNMA PASSTHRU BU2503		02/01/2022	VARIOUS		3,073	3,073	3,219	3,074	0	(1)	0	(1)	0	3,073	0	0	0	12	11/25/2051	1.F FE
3140M4-YF-9	FNMA PASSTHRU BU3409		02/01/2022	VARIOUS		989	989	1,032	990	0	0	0	0	0	989	0	0	0	4	12/25/2051	1.F FE
3140M5-A9-6	FNMA PASSTHRU BU3631		02/01/2022	VARIOUS		2,549	2,549	2,662	2,550	0	(1)	0	(1)	0	2,549	0	0	0	10	12/25/2051	1.F FE
3140M5-H5-7	FNMA PASSTHRU BU3851		02/01/2022	VARIOUS		3,098	3,098	3,313	3,099	0	(1)	0	(1)	0	3,098	0	0	0	19	10/25/2051	1.F FE
3140M8-HQ-5	FNMA PASSTHRU BU6538		02/01/2022	VARIOUS		3,048	3,048	3,294	3,049	0	(1)	0	(1)	0	3,048	0	0	0	20	11/25/2051	1.F FE
3140M8-KW-8	FNMA PASSTHRU BU6608		02/01/2022	MORTGAGE PAYDOWN		2,884	2,884	3,098	2,885	0	(1)	0	(1)	0	2,884	0	0	0	9	11/25/2051	1.F FE
3140MG-3Q-2	UMBS TBA 30YR		02/14/2022	ZERO STAGE CAPITAL		775,032	773,220	773,129	0	0	0	0	0	0	773,129	0	1,903	1,903	698	02/01/2052	1.F FE
3140Q7-AB-3	FEDERAL NATL MG		02/01/2022	VARIOUS		409,252	409,252	412,049	409,307	0	(55)	0	(55)	0	409,252	0	0	0	2,617	07/01/2037	1.F FE
3140Q7-E9-4	FEDERAL NATL MG		02/01/2022	VARIOUS		146,112	146,112	148,988	146,136	0	(24)	0	(24)	0	146,112	0	0	0	477	08/01/2037	1.F FE
3140Q7-PD-3	FEDERAL NATL MG		02/01/2022	VARIOUS		431,069	431,069	434,976	431,168	0	(98)	0	(98)	0	431,069	0	0	0	1,685	09/01/2032	1.F FE
3140Q8-KB-0	FEDERAL NATL MG		02/01/2022	VARIOUS		444,912	444,912	434,832	444,515	0	397	0	397	0	444,912	0	0	0	2,478	02/01/2048	1.F FE
3140Q8-KD-6	FNMA PASSTHRU CA1191		01/25/2022	VARIOUS		1,165,512	1,111,752	1,179,499	1,179,499	0	(5,716)	0	(5,716)	0	1,173,783	0	(8,271)	(8,271)	7,517	11/25/2047	1.F FE
3140Q8-VY-8	FNMA PASSTHRU CA1530		02/01/2022	VARIOUS		64,416	64,416	68,201	64,490	0	(74)	0	(74)	0	64,416	0	0	0	414	04/25/2043	1.F FE
3140QA-5Z-9	FEDERAL NATL MG		02/01/2022	VARIOUS		53,429	53,429	54,389	53,435	0	(5)	0	(5)	0	53,429	0	0	0	268	05/01/2038	1.F FE
3140QA-JA-9	FNMA PASSTHRU CA2956		02/01/2022	VARIOUS		41,809	41,809	45,304	41,927	0	(118)	0	(118)	0	41,809	0	0	0	319	01/25/2049	1.F FE
3140QB-LE-6	FNMA PASSTHRU CA3924		02/01/2022	VARIOUS		207,153	207,153	218,125	207,525	0	(372)	0	(372)	0	207,153	0	0	0	1,391	07/25/2049	1.F FE
3140QC-LD-6	FNMA PASSTHRU CA4823		02/01/2022	VARIOUS		65,434	65,434	69,933	65,791	0	(357)	0	(357)	0	65,434	0	0	0	354	12/25/2049	1.F FE
3140QD-WP-5	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		77,878	77,878	81,796	78,006	0	(128)	0	(128)	0	77,878	0	0	0	406	06/01/2050	1.F FE
3140QD-X3-3	FNMA PASSTHRU CA6097		01/25/2022	VARIOUS		460,574	440,104	467,404	467,247	0	(2,702)	0	(2,702)	0	464,545	0	(3,971)	(3,971)	2,974	06/25/2050	1.F FE
3140QD-ZT-4	FNMA PASSTHRU CA6153		02/01/2022	VARIOUS		257,324	257,324	267,054	257,355	0	(31)	0	(31)	0	257,324	0	0	0	574	05/25/2050	1.F FE
3140QE-DK-5	FNMA PASSTHRU CA6405		02/01/2022	VARIOUS		533,938	533,938	559,926	534,417	0	(478)	0	(478)	0	533,938	0	0	0	1,626	07/25/2050	1.F FE
3140QF-UJ-6	FNMA PASSTHRU CA7784		02/01/2022	VARIOUS		41,032	41,032	45,078	41,292	0	(260)	0	(260)	0	41,032	0	0	0	350	11/25/2050	1.F FE
3140QF-VC-0	FNMA PASSTHRU CA7810		12/01/2021	VARIOUS		22,584	22,584	23,570	23,500	0	(916)	0	(916)	0	22,584	0	0	0	1,430	05/25/2050	1.F FE
3140QF-WK-1	FNMA PASSTHRU CA7849		02/01/2022	VARIOUS		223,808	223,808	244,405	224,618	0	(810)	0	(810)	0	223,808	0	0	0	1,989	10/25/2050	1.F FE
3140QK-SV-1	FNMA PASSTHRU CB0531		12/20/2021	ZERO STAGE CAPITAL		1,037,240	999,900	1,036,537	1,036,537	0	0	0	0	0	1,036,537	0	703	703	1,000	05/25/2051	1.F FE
3140QL-SK-3	FNMA PASSTHRU CB1421		01/25/2022	VARIOUS		1,441,020	1,374,993	1,469,739	1,468,990	0	(6,544)	0	(6,544)	0	1,462,446	0	(21,426)	(21,426)	9,414	08/25/2051	1.F FE
3140QL-ZC-3	FEDERAL NATL MG		01/13/2022	VARIOUS		1,691,672	1,615,954	1,680,846	1,725,272	0	(944)	0	(944)	0	1,724,328	0	(32,656)	(32,656)	11,226	09/01/2051	1.F FE
3140QM-6Z-2	FNMA PASSTHRU CB2687		02/01/2022	VARIOUS		862	862	914	0	0	0	0	0	0	862	0	0	0	3	01/25/2052	1.F FE
3140QM-ER-1	FNMA PASSTHRU CB1943		02/14/2022	ZERO STAGE CAPITAL		516,074	500,000	512,227	0	0	0	0	0	0	512,227	0	3,848	3,848	542	07/25/2051	1.F FE
3140QM-V6-8	FNMA PASSTHRU CB2436		02/01/2022	VARIOUS		33,296	33,296	34,809	33,309	0	(12)	0	(12)	0	33,296	0	0	0	133	12/25/2051	1.F FE
3140QM-WG-5	FNMA PASSTHRU CB2446		01/20/2022	VARIOUS		1,120,497	1,073,855	1,124,972	1,138,178	0	(104)	0	(104)	0	1,138,074	0	(17,578)	(17,578)	5,194	12/25/2051	1.F FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3140QN-FE-7	FNMA PASSTHRU CB2864		02/14/2022	ZERO STAGE CAPITAL		1,002,712	999,900	1,006,501	0	0	0	0	0	0	1,006,501	0	(3,789)	(3,789)	903	02/25/2052	1.F FE
3140QN-FF-4	FNMA PASSTHRU CB2865		01/13/2022	ZERO STAGE CAPITAL		501,407	500,001	503,477	0	0	0	0	0	0	503,477	0	(2,070)	(2,070)	451	02/25/2052	1.F FE
3140X4-SE-7	FNMA PASSTHRU FM1416		02/01/2022	VARIOUS		29,752	29,752	32,624	29,826	0	(75)	0	(75)	0	29,752	0	0	0	206	11/25/2038	1.F FE
3140X5-HY-2	FNMA PASSTHRU FM2046		01/25/2022	VARIOUS		1,496,601	1,429,530	1,510,835	1,507,685	0	(7,212)	0	(7,212)	0	1,500,473	0	(3,872)	(3,872)	9,667	12/25/2049	1.F FE
3140X5-KZ-5	FNMA PASSTHRU FM2111		02/01/2022	VARIOUS		110,296	110,296	118,240	111,030	0	(735)	0	(735)	0	110,296	0	0	0	815	12/25/2049	1.F FE
3140X5-M8-3	FNMA PASSTHRU FM2182		02/01/2022	VARIOUS		80,793	80,793	86,486	81,123	0	(330)	0	(330)	0	80,793	0	0	0	546	10/25/2049	1.F FE
3140X6-M9-9	FNMA PASSTHRU FM3083		02/01/2022	VARIOUS		32,943	32,943	35,630	33,052	0	(109)	0	(109)	0	32,943	0	0	0	225	10/25/2049	1.F FE
3140X7-S4-2	FNMA PASSTHRU FM4138		02/01/2022	VARIOUS		174,824	174,824	179,550	174,889	0	(65)	0	(65)	0	174,824	0	0	0	504	09/25/2050	1.F FE
3140X7-SX-8	FNMA PASSTHRU FM4133		12/01/2021	VARIOUS		10,211	10,211	10,720	10,717	0	(506)	0	(506)	0	10,211	0	0	0	1,152	07/25/2050	1.F FE
3140X8-LL-9	FNMA PASSTHRU FM4830		12/20/2021	ZERO STAGE CAPITAL		518,620	499,950	518,269	518,269	0	0	0	0	0	518,269	0	352	352	500	11/25/2050	1.F FE
3140X9-6J-9	FNMA PASSTHRU FM6272		02/01/2022	VARIOUS		126,907	125,558	128,144	104,494	0	(4)	0	(4)	0	126,907	0	0	0	139	02/25/2051	1.F FE
3140X9-BU-8	FNMA PASSTHRU FM5450		02/01/2022	VARIOUS		38,907	38,907	40,767	38,955	0	(48)	0	(48)	0	38,907	0	0	0	189	11/25/2050	1.F FE
3140XA-ND-0	FNMA PASSTHRU FM6687		02/01/2022	VARIOUS		18,315	18,315	18,717	18,321	0	(6)	0	(6)	0	18,315	0	0	0	59	04/25/2051	1.F FE
3140XB-6P-0	FNMA PASSTHRU FM8077		01/20/2022	VARIOUS		1,123,131	1,101,435	1,160,809	1,156,697	0	(3,092)	0	(3,092)	0	1,153,605	0	(30,474)	(30,474)	7,231	07/25/2051	1.F FE
3140XB-LS-7	FNMA PASSTHRU FM7536		02/01/2022	VARIOUS		144,484	144,484	154,631	145,005	0	(522)	0	(522)	0	144,484	0	0	0	937	04/25/2049	1.F FE
3140XB-R9-3	FNMA PASSTHRU FM7711		02/01/2022	VARIOUS		95,435	95,435	101,348	95,693	0	(257)	0	(257)	0	95,435	0	0	0	521	06/25/2049	1.F FE
3140XC-E4-6	FNMA PASSTHRU FM8254		02/01/2022	VARIOUS		79,744	79,744	86,460	80,183	0	(439)	0	(439)	0	79,744	0	0	0	468	09/25/2048	1.F FE
3140XC-JV-1	FNMA PASSTHRU FM8375		01/13/2022	VARIOUS		677,246	646,698	691,714	688,381	0	(1,609)	0	(1,609)	0	686,773	0	(9,527)	(9,527)	4,561	08/25/2051	1.F FE
3140XD-6R-2	FNMA PASSTHRU FM9879		02/01/2022	VARIOUS		30,616	30,616	32,511	30,638	0	(22)	0	(22)	0	30,616	0	0	0	132	12/25/2051	1.F FE
3140XD-N6-9	FNMA PASSTHRU FM9412		02/01/2022	VARIOUS		14,668	14,668	15,061	14,670	0	(2)	0	(2)	0	14,668	0	0	0	43	11/25/2051	1.F FE
3140XD-TN-6	FNMA PASSTHRU FM9556		02/01/2022	VARIOUS		5,973	5,973	6,284	5,974	0	(1)	0	(1)	0	5,973	0	0	0	18	11/25/2051	1.F FE
3140XD-X9-2	FNMA PASSTHRU FM9703		02/01/2022	VARIOUS		12,093	12,093	12,602	12,096	0	(3)	0	(3)	0	12,093	0	0	0	40	11/25/2051	1.F FE
3140XF-AC-5	FNMA PASSTHRU FS0002		02/08/2022	ZERO STAGE CAPITAL		2,555,549	2,500,002	2,568,596	0	0	0	0	0	0	2,568,596	0	(13,047)	(13,047)	2,708	12/25/2051	1.F FE
3140XF-KS-9	FNMA PASSTHRU FS0304		02/01/2022	VARIOUS		1,220	1,220	1,286	0	0	0	0	0	0	1,220	0	0	0	4	01/25/2052	1.F FE
3140XF-RY-9	FNMA PASSTHRU FS0502		03/24/2022	ZERO STAGE CAPITAL		773,947	811,744	802,802	0	0	31	0	31	0	802,833	0	(28,886)	(28,886)	676	01/25/2052	1.F FE
3140XF-W9-8	FEDERAL NATL MG		01/05/2022	ZERO STAGE CAPITAL		1,032,148	1,000,000	1,024,453	0	0	0	0	0	0	1,024,453	0	7,695	7,695	1,083	02/01/2052	1.F FE
31410G-PQ-0	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		5,102	5,102	5,457	5,105	0	(3)	0	(3)	0	5,102	0	0	0	42	11/01/2037	1.F FE
31410U-GK-2	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		4,639	4,639	4,426	4,638	0	1	0	1	0	4,639	0	0	0	43	03/01/2037	1.F FE
31410W-3E-6	FNMA PASS-THRU INT 15 Y		02/01/2022	VARIOUS		5,245	5,245	5,459	5,245	0	0	0	0	0	5,245	0	0	0	59	09/01/2022	1.F FE
31411A-JG-1	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		3,723	3,723	3,748	3,724	0	0	0	0	0	3,723	0	0	0	37	11/01/2036	1.F FE
31411H-P7-9	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		992	992	1,000	992	0	0	0	0	0	992	0	0	0	10	01/01/2037	1.F FE
31411N-XZ-5	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		3,302	3,302	3,209	3,302	0	0	0	0	0	3,302	0	0	0	30	03/01/2037	1.F FE
31411W-AU-1	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		26,506	26,506	26,715	26,512	0	(6)	0	(6)	0	26,506	0	0	0	339	04/01/2037	1.F FE
31411W-FH-5	FNMA PASS-THRU INT 15 Y		02/01/2022	VARIOUS		5,609	5,609	5,611	5,609	0	0	0	0	0	5,609	0	0	0	56	05/01/2022	1.F FE
31412L-D2-3	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		7,094	7,094	6,821	7,092	0	2	0	2	0	7,094	0	0	0	65	03/01/2037	1.F FE
31412S-4L-6	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		746	746	755	746	0	0	0	0	0	746	0	0	0	7	04/01/2038	1.F FE
31414U-5K-0	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		733	733	737	733	0	0	0	0	0	733	0	0	0	7	05/01/2038	1.F FE
31416R-QR-7	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		96,174	96,174	96,159	96,174	0	0	0	0	0	96,174	0	0	0	479	06/01/2039	1.F FE
31416X-LY-4	FNMA PASS-THRU INT 15 Y		02/01/2022	VARIOUS		43,598	43,598	46,684	43,662	0	(64)	0	(64)	0	43,598	0	0	0	289	01/01/2026	1.F FE
31416X-NA-4	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		17,980	17,980	18,334	17,981	0	(1)	0	(1)	0	17,980	0	0	0	135	02/01/2041	1.F FE
31418A-SC-3	FNMA PASS-THRU SF30 LTV		02/01/2022	VARIOUS		281,718	281,718	288,541	281,854	0	(136)	0	(136)	0	281,718	0	0	0	1,715	04/01/2043	1.F FE
31418B-S8-0	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		190,330	190,330	203,178	190,682	0	(352)	0	(352)	0	190,330	0	0	0	1,505	07/01/2045	1.F FE
31418C-M4-3	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		168,921	168,921	165,542	168,823	0	97	0	97	0	168,921	0	0	0	768	07/01/2037	1.F FE
31418C-PF-5	FEDERAL NATL MG FNMA		02/01/2022	MORTGAGE PAYDOWN		17,913	17,913	19,246	17,969	0	(55)	0	(55)	0	17,913	0	0	0	61	09/01/2047	1.F FE
31418C-S4-7	FNMA PASSTHRU MA3238		02/01/2022	MORTGAGE PAYDOWN		152,685	152,685	160,987	152,977	0	(293)	0	(293)	0	152,685	0	0	0	405	01/25/2048	1.F FE
31418C-U7-7	FNMA PASSTHRU MA3305		02/01/2022	VARIOUS		22,955	22,955	24,311	23,007	0	(52)	0	(52)	0	22,955	0	0	0	127	03/25/2048	1.F FE
31418C-UC-6	FNMA PASSTHRU MA3278		02/01/2022	VARIOUS		85,840	85,840	92,735	86,072	0	(231)	0	(231)	0	85,840	0	0	0	687	02/25/2048	1.F FE
31418C-V2-7	FNMA PASSTHRU MA3332		02/01/2022	VARIOUS		90,454	90,454	95,882	90,566	0	(112)	0	(112)	0	90,454	0	0	0	383	04/25/2048	1.F FE
31418C-YM-0	FNMA PASSTHRU MA3415		02/01/2022	VARIOUS		36,621	36,621	39,150	36,664	0	(44)	0	(44)	0	36,621	0	0	0	169	07/25/2048	1.F FE
31418C-ZH-0	FNMA PASSTHRU MA3443		02/01/2022	VARIOUS		134,538	134,538	143,577	134,723	0	(185)	0	(185)	0	134,538	0	0	0	671	08/25/2048	1.F FE
31418D-2H-4	FNMA PASSTHRU MA4375		02/01/2022	VARIOUS		192,282	192,282	206,283	193,874	0	(1,592)	0	(1,592)	0	192,282	0	0	0	1,366	06/25/2051	1.F FE
31418D-3D-2	FNMA PASSTHRU MA4395		02/01/2022	VARIOUS		331,479	331,479	356,683	332,990	0	(1,511)	0	(1,511)	0	331,479	0	0	0	2,503	07/25/2051	1.F FE
31418D-3K-6	FNMA PASSTHRU MA4401		01/25/2022	VARIOUS		954,817	912,647	969,830	964,662	0	(5,591)	0	(5,591)	0	959,072	0	(4,254)	(4,254)	6,193	08/25/2051	1.F FE
31418D-4V-1	FEDERAL NATL MG		02/01/2022	VARIOUS		1,693	1,693	1,828	1,694	0	0	0	0	0	1,693	0	0	0	11	09/01/2051	1.F FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor-tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recog-nized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31418D-4Z-2	FNMA PASSTHRU MA4439		01/05/2022	VARIOUS		521,535	505,752	524,401	524,398	0	(324)	0	(324)	0	524,074	0	(2,539)	(2,539)	3,494	10/25/2051	1.F FE
31418D-5C-2	FNMA PASSTHRU MA4442		12/15/2021	ZERO STAGE CAPITAL		511,446	500,000	510,957	510,957	0	0	0	0	0	510,957	0	488	488	472	10/25/2036	1.F FE
31418D-6E-7	FNMA PASSTHRU MA4468		01/20/2022	VARIOUS		1,017,036	975,131	1,032,641	1,040,965	0	(1,145)	0	(1,145)	0	1,039,820	0	(22,784)	(22,784)	7,468	11/25/2051	1.F FE
31418D-6T-4	FNMA PASSTHRU MA4481		02/01/2022	VARIOUS		133,462	133,462	144,436	133,747	0	(285)	0	(285)	0	133,462	0	0	0	817	10/25/2051	1.F FE
31418D-7D-8	FNMA PASSTHRU MA4491		02/01/2022	VARIOUS		168	168	162	168	0	0	0	0	0	168	0	0	0	0	12/25/2051	1.F FE
31418D-AQ-5	FNMA PASSTHRU MA3614		02/10/2022	ZERO STAGE CAPITAL		10,344	9,946	10,443	0	0	0	0	0	0	10,443	0	(99)	(99)	13	03/25/2049	1.F FE
31418D-DS-8	FEDERAL NATL MG		02/01/2022	VARIOUS		184,789	184,789	194,548	185,007	0	(218)	0	(218)	0	184,789	0	0	0	1,662	06/01/2039	1.F FE
31418D-FP-2	FEDERAL NATL MG		02/01/2022	VARIOUS		594,444	594,444	622,680	596,232	0	(1,788)	0	(1,788)	0	594,444	0	0	0	4,030	09/01/2039	1.F FE
31418D-GM-8	FNMA PASSTHRU MA3803		02/01/2022	VARIOUS		694,724	694,724	715,026	695,504	0	(780)	0	(780)	0	694,724	0	0	0	3,820	10/25/2049	1.F FE
31418D-V6-6	FNMA PASSTHRU MA4236		02/01/2022	VARIOUS		13,747	13,747	13,319	13,744	0	3	0	3	0	13,747	0	0	0	26	01/25/2051	1.F FE
31418D-V7-4	FNMA PASSTHRU MA4237		02/01/2022	VARIOUS		14,174	14,174	14,118	14,173	0	1	0	1	0	14,174	0	0	0	34	01/25/2051	1.F FE
31418D-VB-5	FNMA PASSTHRU MA4209		02/01/2022	VARIOUS		14,230	14,230	13,719	14,221	0	9	0	9	0	14,230	0	0	0	26	12/25/2050	1.F FE
31418D-YB-2	FNMA PASSTHRU MA4305		02/01/2022	VARIOUS		53,572	53,572	53,405	53,571	0	1	0	1	0	53,572	0	0	0	130	04/25/2051	1.F FE
31418D-YC-0	FNMA PASSTHRU MA4306		02/14/2022	VARIOUS		675,983	688,131	697,945	702,354	0	(70)	0	(70)	0	702,284	0	(26,301)	(26,301)	1,979	04/25/2051	1.F FE
31418D-ZM-7	UMBS MORTPASS		12/01/2021	VARIOUS		52,359	52,359	55,468	55,228	0	(2,869)	0	(2,869)	0	52,359	0	0	0	1,852	05/01/2051	1.F FE
31418E-AB-6	FNMA PASSTHRU MA4501		02/01/2022	VARIOUS		24,560	24,560	24,882	24,562	0	(3)	0	(3)	0	24,560	0	0	0	87	12/25/2041	1.F FE
31418E-AM-2	FNMA PASSTHRU MA4511		02/01/2022	VARIOUS		15,238	15,238	15,282	15,238	0	0	0	0	0	15,238	0	0	0	40	01/25/2052	1.F FE
31418E-AP-5	FNMA PASSTHRU MA4513		03/08/2022	VARIOUS		1,962,171	1,948,834	2,017,824	2,028,474	0	(341)	0	(341)	0	2,028,132	0	(65,962)	(65,962)	6,972	01/25/2052	1.F FE
31418E-AQ-3	FNMA PASSTHRU MA4514		03/21/2022	VARIOUS		3,945,670	3,924,876	4,142,175	1,080,543	0	(4,832)	0	(4,832)	0	4,137,296	0	(191,627)	(191,627)	20,506	01/25/2052	1.F FE
31418E-BS-8	FNMA PASSTHRU MA4548		12/16/2021	ZERO STAGE CAPITAL		2,045,258	1,999,947	2,032,993	2,032,993	0	0	0	0	0	2,032,993	0	12,265	12,265	1,667	02/25/2052	1.F FE
31418E-BU-3	FNMA PASSTHRU MA4550		02/01/2022	VARIOUS		4,450	4,450	4,694	0	0	(1)	0	(1)	0	4,450	0	0	0	13	02/25/2052	1.F FE
31418P-UE-3	FEDERAL NATL MG FNMA		02/01/2022	VARIOUS		111,199	111,199	113,726	111,215	0	(15)	0	(15)	0	111,199	0	0	0	832	03/01/2040	1.F FE
31418U-4W-1	FNMA PASSTHRU AD7136		02/01/2022	VARIOUS		149,841	149,841	165,340	150,258	0	(417)	0	(417)	0	149,841	0	0	0	1,188	07/01/2040	1.F FE
31419A-DS-3	FNMA PASS-THRU LNG 30 Y		02/01/2022	VARIOUS		34,376	34,376	37,384	34,433	0	(57)	0	(57)	0	34,376	0	0	0	360	09/01/2039	1.F FE
31419J-SH-2	FNMA		02/01/2022	VARIOUS		352,030	352,030	350,215	351,981	0	48	0	48	0	352,030	0	0	0	2,314	11/01/2040	1.F FE
31419M-AU-5	FNMA PASS-THRU INT 15 Y		02/01/2022	VARIOUS		169,223	169,223	178,451	169,425	0	(202)	0	(202)	0	169,223	0	0	0	1,084	12/01/2025	1.F FE
34073T-EZ-6	FLORIDA ST HGR EDUCTNL FACCS FIN		01/28/2022	ZERO STAGE CAPITAL		1,007,590	1,000,000	1,088,870	1,002,672	0	(891)	0	(891)	0	1,001,782	0	5,808	5,808	16,667	04/01/2022	1.G FE
35564K-AA-7	FHLMC STACR		02/25/2022	VARIOUS		103,010	103,010	103,010	103,010	0	0	0	0	0	103,010	0	0	0	111	01/25/2051	2.A FE
35564K-BK-4	FHLMC STACR		02/25/2022	VARIOUS		263,135	263,135	263,135	263,135	0	0	0	0	0	263,135	0	0	0	302	08/25/2033	2.B FE
35564K-CU-1	FHLMC STACR		02/25/2022	VARIOUS		195,479	195,479	195,479	195,479	0	0	0	0	0	195,479	0	0	0	258	08/25/2033	2.A FE
35564K-ED-7	FHLMC STACR		02/25/2022	VARIOUS		118,882	118,882	118,882	118,882	0	0	0	0	0	118,882	0	0	0	151	10/25/2033	1.G FE
35566C-AA-3	FHLMC STACR		02/25/2022	MORTGAGE PAYDOWN		82,829	82,829	82,829	82,829	0	0	0	0	0	82,829	0	0	0	74	12/27/2050	2.A FE
35671D-BJ-3	FREEPORT-MCMORAN INC		01/25/2022	ZERO STAGE CAPITAL		47,247	40,000	49,700	49,105	0	(42)	0	(42)	0	49,063	0	(1,816)	(1,816)	432	11/14/2034	2.C FE
373586-GE-0	GEORGIA ST PORTS AUT		03/03/2022	ZERO STAGE CAPITAL		1,516,455	1,195,000	1,602,626	1,597,738	0	(7,333)	0	(7,333)	0	1,590,404	0	(73,949)	(73,949)	20,415	07/01/2032	1.C FE
373586-GF-7	GEORGIA ST PORTS AUT		02/10/2022	ZERO STAGE CAPITAL		2,617,371	2,055,000	2,719,045	2,709,838	0	(7,705)	0	(7,705)	0	2,702,133	0	(84,761)	(84,761)	28,542	07/01/2033	1.C FE
373586-GR-1	GEORGIA ST PORTS AUT		01/04/2022	ZERO STAGE CAPITAL		269,309	225,000	267,152	266,530	0	(56)	0	(56)	0	266,474	0	2,835	2,835	1,550	07/01/2043	1.C FE
40727G-CG-5	HAMILTON CNTY OHIO		01/10/2022	ZERO STAGE CAPITAL		1,691,257	1,345,000	1,744,707	1,707,794	0	(1,553)	0	(1,553)	0	1,706,241	0	(14,984)	(14,984)	7,659	12/01/2028	1.C FE
407287-MP-3	HAMILTON CNTY OHIO S		02/08/2022	ZERO STAGE CAPITAL		856,794	775,000	886,747	880,447	0	(3,900)	0	(3,900)	0	876,547	0	(19,754)	(19,754)	10,979	12/01/2024	1.D FE
40934T-AV-5	HAMPTON RDS VA TRANS		03/22/2022	ZERO STAGE CAPITAL		1,629,394	1,450,000	1,752,731	1,735,667	0	(14,473)	0	(14,473)	0	1,721,194	0	(91,800)	(91,800)	36,451	07/01/2026	1.E FE
416498-DV-2	HARTFORD CNTY CONN M		12/29/2021	ZERO STAGE CAPITAL		705,510	530,000	695,964	693,240	0	0	0	0	0	693,240	0	12,270	12,270	4,269	02/01/2031	1.D FE
43231Y-GC-4	HILLSBOROUGH CNTY FL		01/06/2022	ZERO STAGE CAPITAL		1,316,225	1,135,000	1,318,359	1,316,929	0	(1,170)	0	(1,170)	0	1,315,759	0	467	467	10,877	11/01/2025	1.C FE
438687-TX-3	HONOLULU HAWAII CITY		01/06/2022	ZERO STAGE CAPITAL		2,427,000	2,000,000	2,486,720	2,451,575	0	(2,152)	0	(2,152)	0	2,449,423	0	(22,423)	(22,423)	43,333	03/01/2027	1.B FE
44256P-B2-8	HOWARD CNTY MD		01/04/2022	ZERO STAGE CAPITAL		4,347,141	3,355,000	4,463,291	4,392,001	0	(1,830)	0	(1,830)	0	4,390,170	0	(43,030)	(43,030)	65,702	08/15/2029	1.A FE
45203H-N6-5	ILLINOIS FIN AUTH RE		01/28/2022	ZERO STAGE CAPITAL		2,774,925	2,500,000	3,017,200	2,735,857	0	(3,771)	0	(3,771)	0	2,732,087	0	42,838	42,838	26,389	11/15/2026	1.E FE
452152-5J-6	ILLINOIS ST		01/18/2022	ZERO STAGE CAPITAL		1,535,400	1,250,000	1,575,500	1,573,228	0	(2,055)	0	(2,055)	0	1,571,173	0	(35,773)	(35,773)	13,715	11/01/2029	2.B FE
452252-PW-3	ILLINOIS ST TOLL HWY		01/04/2022	ZERO STAGE CAPITAL		1,570,837	1,215,000	1,574,579	1,573,210	0	(457)	0	(457)	0	1,572,753	0	(1,916)	(1,916)	3,375	01/01/2043	1.D FE
45505M-JN-7	INDIANA ST FIN AUTH		01/31/2022	ZERO STAGE CAPITAL		4,934,661	3,850,000	5,255,173	5,192,146	0	(11,176)	0	(11,176)	0	5,180,970	0	(246,309)	(246,309)	64,701	10/01/2032	1.D FE
47844P-KN-4	JOHNSON CNTY KANS		02/25/2022	ZERO STAGE CAPITAL		2,368,740	2,000,000	2,549,360	2,483,241	0	(13,249)	0	(13,249)	0	2,469,992	0	(101,252)	(101,252)	49,167	09/01/2027	1.A FE
486063-E8-9	KATY TEX INDPT SCH D		01/18/2022	ZERO STAGE CAPITAL		1,763,960	1,515,000	1,819,121	1,788,697	0	(3,462)	0	(3,462)	0	1,785,236	0	(21,276)	(21,276)	32,615	02/15/2026	1.A FE
486063-VG-2	KATY TEX INDPT SCH D		03/08/2022	ZERO STAGE CAPITAL		2,271,720	2,055,000	2,359,736	2,214,126	0	(9,421)	0	(9,421)	0	2,204,704	0	67,016	67,016	58,510	02/15/2025	1.A FE
517845-MG-5	LAS VEGAS VLY NV WTR DIST		01/28/2022	ZERO STAGE CAPITAL		3,838,410	3,000,000	4,089,360	4,012,078	0	(8,478)	0	(8,478)	0	4,003,600	0	(165,190)	(165,190)	25,000	06/01/2031	1.C FE
534239-GZ-5	LINCOLN NEB		01/04/2022	ZERO STAGE CAPITAL		860,713	725,000	878,497	863,483	0	(434)	0	(434)	0	863,050	0	(2,337)	(2,337)	17,924	05/15/2026	1.A FE
544532-DC-5	LOS ANGELES CALIF DE		01/18/2022	ZERO STAGE CAPITAL		2,288,528	1,750,000	2,345,560	2,341,636	0	(3,106)	0	(3,106)	0	2,338,530	0	(50,003)	(50,003)	11,910	07/01/2036	1.D FE
544532-DZ-4	LOS ANGELES CALIF DE		02/10/2022	ZERO STAGE CAPITAL		2,791,339	2,220,000	2,806,102	0	0	(732)	0	(732)	0	2,805,370	0	(14,031)	(14,031)	3,392	07/01/2040	1.C FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
544646-P5-5	LOS ANGELES CA UNIF SCH DIST MUNICIPAL		02/25/2022	ZERO STAGE CAPITAL		3,764,930	3,460,000	4,034,671	3,853,681	0	(26,135)	0	(26,135)	0	3,827,546	0	(62,616)	(62,616)	115,333	07/01/2024	1.E FE
545904-NJ-9	LOUDOUN CNTY VA SANT		01/06/2022	ZERO STAGE CAPITAL		3,672,031	2,955,000	3,780,834	3,734,006	0	(3,199)	0	(3,199)	0	3,730,808	0	(58,777)	(58,777)	57,869	01/01/2028	1.A FE
55844R-VB-7	MADISON WIS		01/03/2022	ZERO STAGE CAPITAL		2,230,880	1,890,000	2,240,406	2,229,191	0	(641)	0	(641)	0	2,228,550	0	2,330	2,330	15,540	10/01/2027	1.A FE
56035D-CR-1	MAIN STR NAT GAS INC		01/28/2022	ZERO STAGE CAPITAL		7,097,740	6,500,000	7,322,315	7,082,111	0	(9,911)	0	(9,911)	0	7,072,200	0	25,540	25,540	108,333	03/01/2050	1.G FE
574193-UN-6	MARYLAND ST		03/24/2022	ZERO STAGE CAPITAL		2,337,408	1,920,000	2,534,198	1,382,074	0	(13,698)	0	(13,698)	0	2,506,677	0	(169,269)	(169,269)	37,517	08/01/2030	1.A FE
574204-N8-2	MARYLAND ST DEPT TRA		01/28/2022	ZERO STAGE CAPITAL		1,594,564	1,415,000	1,714,202	1,671,570	0	(3,637)	0	(3,637)	0	1,667,933	0	(73,370)	(73,370)	18,867	10/01/2032	1.B FE
574300-MY-2	MARYLAND ST TRANSN A		03/07/2022	ZERO STAGE CAPITAL		837,607	670,000	890,504	873,914	0	(4,314)	0	(4,314)	0	869,599	0	(31,992)	(31,992)	30,894	07/01/2030	1.C FE
57582R-S3-1	MASSACHUSETTS ST		02/08/2022	ZERO STAGE CAPITAL		2,804,198	2,250,000	2,873,835	0	0	(651)	0	(651)	0	2,873,184	0	(68,986)	(68,986)	39,063	09/01/2051	1.C FE
57584Y-ZK-8	MASSACHUSETTS ST DEV		03/22/2022	ZERO STAGE CAPITAL		2,287,900	2,000,000	2,320,800	0	0	(6,825)	0	(6,825)	0	2,313,975	0	(26,075)	(26,075)	44,167	10/15/2026	1.A FE
59259N-X5-7	METROPOLITAN TRANSN AUTH		01/28/2022	ZERO STAGE CAPITAL		11,908,544	11,130,000	12,681,077	11,584,657	0	(12,603)	0	(12,603)	0	11,572,054	0	336,489	336,489	117,483	11/15/2024	1.D FE
59447P-5K-3	MICHIGAN FIN AUTH RE		01/28/2022	ZERO STAGE CAPITAL		1,528,464	1,400,000	1,628,942	1,498,476	0	(1,738)	0	(1,738)	0	1,496,739	0	31,725	31,725	11,667	06/01/2026	1.E FE
59447P-P3-9	MICHIGAN FIN AUTH RE		01/31/2022	ZERO STAGE CAPITAL		3,410,583	3,300,000	3,702,237	3,347,302	0	(4,841)	0	(4,841)	0	3,342,462	0	68,121	68,121	41,708	11/01/2022	1.E FE
59447T-UF-8	MICHIGAN FIN AUTH RE		03/01/2022	ISSUE CALLED at 100.000		810,000	810,000	836,252	813,133	0	(3,133)	0	(3,133)	0	810,000	0	0	0	11,591	09/01/2049	1.C FE
596884-YG-5	MIDDLETOWN CONN		03/08/2022	ZERO STAGE CAPITAL		3,379,936	2,765,000	3,629,643	3,554,385	0	(20,183)	0	(20,183)	0	3,534,202	0	(154,266)	(154,266)	61,060	04/01/2029	1.A FE
60412A-XD-0	MINNESOTA ST		01/06/2022	ZERO STAGE CAPITAL		3,390,269	2,685,000	3,465,637	3,435,695	0	(2,750)	0	(2,750)	0	3,432,945	0	(42,676)	(42,676)	39,902	09/01/2028	1.A FE
60416S-4C-1	MINNESOTA ST HSG FIN		01/03/2022	ISSUE CALLED at 100.000		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	263	01/01/2040	1.B FE
606092-HW-7	MISSOURI JT MUN ELEC		01/28/2022	ZERO STAGE CAPITAL		8,635,956	7,730,000	9,116,066	8,337,173	0	(10,755)	0	(10,755)	0	8,326,417	0	309,539	309,539	64,417	06/01/2026	1.F FE
609561-LP-8	MONMOUTH CNTY N J		03/15/2022	ZERO STAGE CAPITAL		1,149,050	1,000,000	1,217,850	1,215,279	0	(8,888)	0	(8,888)	0	1,206,391	0	(57,341)	(57,341)	16,528	01/15/2027	1.A FE
611530-AX-4	MONROEVILLE PA FILN AUTH UPMC REV		01/28/2022	ZERO STAGE CAPITAL		1,026,804	1,025,000	1,236,437	1,028,030	0	(2,066)	0	(2,066)	0	1,025,964	0	840	840	23,632	02/15/2022	1.F FE
645790-PR-1	NEW JERSEY HEALTH CA		03/08/2022	ZERO STAGE CAPITAL		937,545	745,000	1,011,338	1,004,782	0	(4,982)	0	(4,982)	0	999,800	0	(62,255)	(62,255)	16,556	07/01/2031	1.D FE
645791-Z3-1	NEW JERSEY ENVIRONME		02/02/2022	ZERO STAGE CAPITAL		1,946,389	1,765,000	2,076,999	1,982,640	0	(7,445)	0	(7,445)	0	1,975,195	0	(28,806)	(28,806)	37,506	09/01/2024	1.A FE
64966Q-MD-9	NEW YORK N Y		01/18/2022	ZERO STAGE CAPITAL		1,905,525	1,500,000	1,906,380	0	0	(853)	0	(853)	0	1,905,527	0	(2)	(2)	35,208	08/01/2029	1.C FE
64971X-E6-1	NEW YORK N Y CITY TR		02/04/2022	ZERO STAGE CAPITAL		574,325	500,000	592,335	591,586	0	(895)	0	(895)	0	590,691	0	(16,366)	(16,366)	8,278	08/01/2045	1.A FE
64971X-E8-7	NEW YORK N Y CITY TR		01/28/2022	VARIOUS		8,767,188	7,750,000	9,142,675	9,032,080	0	(29,624)	0	(29,624)	0	9,002,456	0	(235,269)	(235,269)	152,847	08/01/2025	1.A FE
64971X-QD-3	NEW YORK N Y CITY TR		03/03/2022	ZERO STAGE CAPITAL		1,852,470	1,500,000	1,854,630	0	0	(1,014)	0	(1,014)	0	1,853,616	0	(1,146)	(1,146)	26,250	05/01/2034	1.B FE
64971X-VW-5	NEW YORK N Y CITY TR		02/08/2022	ZERO STAGE CAPITAL		773,150	700,000	814,814	791,258	0	(3,472)	0	(3,472)	0	787,786	0	(14,636)	(14,636)	9,625	11/01/2024	1.A FE
64990F-K2-9	NEW YORK ST DORM AUT		03/07/2022	ZERO STAGE CAPITAL		1,465,818	1,145,000	1,495,954	0	0	(3,103)	0	(3,103)	0	1,492,851	0	(27,033)	(27,033)	13,040	03/15/2032	1.B FE
64990F-L8-5	NEW YORK ST DORM AUT		01/03/2022	ZERO STAGE CAPITAL		2,670,356	2,235,000	2,663,114	2,661,632	0	(423)	0	(423)	0	2,661,209	0	9,147	9,147	4,470	03/15/2046	1.B FE
64990F-ZR-8	NEW YORK ST DORM AUT		01/04/2022	ZERO STAGE CAPITAL		2,186,612	1,675,000	2,183,346	2,177,275	0	(706)	0	(706)	0	2,176,570	0	10,042	10,042	25,823	03/15/2036	1.B FE
650035-D9-6	NEW YORK ST URBAN DEV COR		03/15/2022	MATURITY		5,975,000	5,975,000	7,091,747	6,006,363	0	(31,363)	0	(31,363)	0	5,975,000	0	0	0	149,375	03/15/2022	1.B FE
650116-EU-6	NEW YORK TRANSN DEV		01/04/2022	ZERO STAGE CAPITAL		2,319,920	2,000,000	2,390,180	2,357,330	0	(514)	0	(514)	0	2,356,816	0	(36,896)	(36,896)	7,778	12/01/2039	2.B FE
658268-EP-8	NORTH CAROLINA ST GR		01/04/2022	ZERO STAGE CAPITAL		1,520,948	1,195,000	1,551,648	1,538,113	0	(645)	0	(645)	0	1,537,468	0	(16,520)	(16,520)	18,257	03/01/2029	1.E FE
677523-CE-0	OHIO ST		01/18/2022	ZERO STAGE CAPITAL		2,078,149	1,545,000	2,063,131	2,056,508	0	(2,467)	0	(2,467)	0	2,054,041	0	24,108	24,108	15,021	03/01/2034	1.B FE
677561-KC-5	OHIO ST HOSP FAC REV		03/22/2022	ZERO STAGE CAPITAL		3,201,744	2,875,000	3,345,494	0	0	(23,064)	0	(23,064)	0	3,322,430	0	(120,686)	(120,686)	33,142	01/01/2026	1.C FE
67756Q-C9-6	OHIO ST HSG FIN AGY		03/01/2022	ISSUE CALLED at 100.000		75,000	75,000	75,000	75,000	0	0	0	0	0	75,000	0	0	0	1,031	09/01/2040	1.A FE
67756Q-L6-2	OHIO ST HSG FIN AGY		03/01/2022	ISSUE CALLED at 100.000		65,000	65,000	65,000	65,000	0	0	0	0	0	65,000	0	0	0	731	09/01/2041	1.A FE
677587-DQ-7	OHIO ST MENTAL HEALT		01/10/2022	ZERO STAGE CAPITAL		2,661,456	2,165,000	2,707,787	2,687,851	0	(2,550)	0	(2,550)	0	2,685,301	0	(23,845)	(23,845)	48,412	02/01/2028	1.C FE
67766W-E6-5	OHIO ST WTR DEV AUTH		01/21/2022	ZERO STAGE CAPITAL		1,986,305	1,535,000	2,023,836	2,021,683	0	(3,039)	0	(3,039)	0	2,018,644	0	(32,339)	(32,339)	8,741	12/01/2046	1.A FE
678519-P9-4	OKLAHOMA CITY OKLA		03/08/2022	ZERO STAGE CAPITAL		2,092,399	1,820,000	2,255,908	2,234,784	0	(10,805)	0	(10,805)	0	2,223,979	0	(131,579)	(131,579)	38,220	03/01/2029	1.A FE
69346W-AA-5	PFP 2019-6 LTD A		03/16/2022	MORTGAGE PAYDOWN		38,538	38,538	38,538	38,538	0	0	0	0	0	38,538	0	0	0	37	04/14/2037	1.A FE
70914P-G8-9	PENNSYLVANIA ST		01/24/2022	ZERO STAGE CAPITAL		3,626,371	3,475,000	3,645,032	0	0	(9,640)	0	(9,640)	0	3,635,392	0	(9,021)	(9,021)	92,184	01/15/2023	1.E FE
70914P-U3-4	PENNSYLVANIA ST		03/10/2022	ZERO STAGE CAPITAL		2,181,708	1,800,000	2,310,066	2,304,571	0	(13,371)	0	(13,371)	0	2,291,200	0	(109,492)	(109,492)	29,750	05/15/2029	1.D FE
70914P-U4-2	PENNSYLVANIA ST		03/03/2022	ZERO STAGE CAPITAL		1,336,045	1,070,000	1,324,671	0	0	(1,506)	0	(1,506)	0	1,323,165	0	12,880	12,880	16,644	05/15/2030	1.E FE
709225-CJ-3	PENNSYLVANIA ST TPK		03/22/2022	ZERO STAGE CAPITAL		367,929	325,000	399,630	393,294	0	(3,155)	0	(3,155)	0	390,139	0	(22,210)	(22,210)	5,101	12/01/2026	1.E FE
709225-DK-9	PENNSYLVANIA ST TPK		01/04/2022	ZERO STAGE CAPITAL		456,929	350,000	458,770	458,007	0	(159)	0	(159)	0	457,848	0	(919)	(919)	1,701	12/01/2030	1.G FE
71883R-RP-0	PHOENIX ARIZ CIVIC I		03/08/2022	ZERO STAGE CAPITAL		717,044	625,000	764,325	749,060	0	(5,228)	0	(5,228)	0	743,832	0	(26,788)	(26,788)	21,615	07/01/2026	1.C FE
73358W-5F-7	PORT AUTH N Y & N J		01/04/2022	ZERO STAGE CAPITAL		871,223	675,000	872,573	868,044	0	(294)	0	(294)	0	867,749	0	3,473	3,473	16,031	07/15/2030	1.E FE
76116E-GR-5	RESOLUTION FDG FED B		03/21/2022	ZERO STAGE CAPITAL		937,528	1,145,000	1,007,577	1,028,426	0	3,095	0	3,095	0	1,031,521	0	(93,993)	(93,993)	0	01/15/2030	1.A FE
76116F-AC-1	RESOLUTION FDG CORP		03/21/2022	ZERO STAGE CAPITAL		294,013	360,000	322,818	327,517	0	842	0	842	0	328,358	0	(34,346)	(34,346)	0	04/15/2030	1.A FE
763665-ZL-3	RICHLAND CNTY SC SCH DIST #1		03/01/2022	VARIOUS		1,300,924	1,300,000	1,438,788	1,306,218	0	(5,644)	0	(5,644)	0	1,300,574	0	350	350	31,500	03/01/2022	1.C FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
79625G-EC-3	SAN ANTONIO TEX ELEC		01/03/2022	ZERO STAGE CAPITAL		1,670,392	1,315,000	1,670,392	1,669,483	0	(330)	0	(330)	0	1,669,153	0	1,239	1,239	2,776	02/01/2033	1.D FE
812627-KF-3	SEATTLE WASH		01/04/2022	ZERO STAGE CAPITAL		3,507,975	2,690,000	3,490,114	3,473,846	0	(1,317)	0	(1,317)	0	3,472,530	0	35,446	35,446	13,076	12/01/2029	1.A FE
833102-ZY-5	SNOHOMISH CNTY WASH		02/04/2022	ZERO STAGE CAPITAL		647,865	500,000	669,175	0	0	(1,423)	0	(1,423)	0	667,752	0	(19,887)	(19,887)	4,653	12/01/2035	1.C FE
838736-WX-0	SOUTH LYON MICH CMNT		02/08/2022	ZERO STAGE CAPITAL		2,389,046	2,200,000	2,417,294	0	0	(7,285)	0	(7,285)	0	2,410,009	0	(20,963)	(20,963)	30,250	05/01/2024	1.D FE
880443-HZ-2	TENNESSEE ST ENERGY ACQUSITION CORP		01/28/2022	ZERO STAGE CAPITAL		2,798,948	2,715,000	2,957,314	2,937,392	0	(431)	0	(431)	0	2,936,962	0	(138,014)	(138,014)	27,150	05/01/2048	1.F FE
882117-3W-2	TEXAS A & M UNIV PER		03/22/2022	ZERO STAGE CAPITAL		575,730	500,000	625,165	614,890	0	(4,729)	0	(4,729)	0	610,162	0	(34,432)	(34,432)	18,264	07/01/2027	1.A FE
88213A-KX-2	TEXAS ST A&M UNIV PERM UNIV FUND		01/31/2022	ZERO STAGE CAPITAL		5,194,420	4,400,000	5,353,568	5,014,133	0	(7,658)	0	(7,658)	0	5,006,476	0	187,944	187,944	47,056	05/15/2028	1.A FE
882854-6Y-3	TEXAS WATER DEV BRD		01/31/2022	VARIOUS		2,443,894	1,900,000	2,512,693	2,503,371	0	(5,070)	0	(5,070)	0	2,498,302	0	(54,408)	(54,408)	23,222	08/01/2034	1.A FE
89546R-SE-5	TRI-CNTY MET TRANSN		01/04/2022	ZERO STAGE CAPITAL		636,399	470,000	634,838	632,025	0	(220)	0	(220)	0	631,806	0	4,593	4,593	4,504	09/01/2031	1.A FE
914233-P5-4	UNIVERSITY CONN		02/15/2022	ZERO STAGE CAPITAL		2,544,615	2,235,000	2,657,281	2,643,456	0	(11,999)	0	(11,999)	0	2,631,458	0	(86,843)	(86,843)	37,871	04/15/2026	1.E FE
914367-EQ-6	UNIV OF KANSA KS HOSP AUTH HLTH FACS REV		12/31/2021	CORPORATE REORG		292,217	275,000	326,681	292,217	0	0	0	0	0	292,217	0	0	0	0	03/01/2024	1.D FE
91523N-UV-6	UNIVERSITY WASH UNIV		03/08/2022	ZERO STAGE CAPITAL		2,602,923	2,230,000	2,791,782	2,716,953	0	(17,431)	0	(17,431)	0	2,699,521	0	(96,598)	(96,598)	49,246	04/01/2027	1.B FE
924258-4E-3	VERMONT ST		02/15/2022	ZERO STAGE CAPITAL		3,143,102	2,585,000	3,344,059	3,310,732	0	(13,690)	0	(13,690)	0	3,297,042	0	(153,940)	(153,940)	65,343	08/15/2028	1.B FE
924258-4Z-6	VERMONT ST		03/24/2022	ZERO STAGE CAPITAL		2,695,903	2,330,000	2,936,289	2,887,169	0	(23,528)	0	(23,528)	0	2,863,642	0	(167,738)	(167,738)	72,165	08/15/2027	1.B FE
93974E-LL-8	WASHINGTON ST		01/31/2022	VARIOUS		8,254,610	6,500,000	8,609,900	0	0	(15,850)	0	(15,850)	0	8,594,050	0	(339,440)	(339,440)	163,403	02/01/2033	1.B FE
93974E-UD-6	WASHINGTON ST		03/24/2022	ZERO STAGE CAPITAL		2,408,527	1,895,000	2,592,910	2,587,679	0	(11,219)	0	(11,219)	0	2,576,459	0	(167,932)	(167,932)	28,197	02/01/2032	1.B FE
93978H-XL-4	WASHINGTON ST HEALTH		01/19/2022	ZERO STAGE CAPITAL		1,952,855	1,725,000	1,974,228	0	0	(3,123)	0	(3,123)	0	1,971,105	0	(18,249)	(18,249)	26,833	09/01/2050	1.F FE
941247-4Z-8	WATERBURY CONN		02/15/2022	ZERO STAGE CAPITAL		551,165	500,000	568,595	567,928	0	(2,791)	0	(2,791)	0	565,137	0	(13,972)	(13,972)	13,611	02/01/2025	1.D FE
977123-R2-6	WISCONSIN ST TRANSPRTN REVENUE		01/28/2022	ZERO STAGE CAPITAL		1,423,214	1,300,000	1,505,179	1,454,086	0	(1,015)	0	(1,015)	0	1,453,070	0	(29,856)	(29,856)	37,917	07/01/2032	1.B FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						404,501,678	366,606,226	420,899,691	347,639,998	0	(1,132,052)	0	(1,132,052)	0	409,602,613	0	(5,100,946)	(5,100,946)	4,461,446	XXX	XXX
00191A-AD-8	ARD FIN S A		01/19/2022	ZERO STAGE CAPITAL		255,494	245,667	245,667	245,667	0	0	0	0	0	245,667	0	9,827	9,827	8,827	06/30/2027	4.C FE
00206R-MJ-8	AT&T INC		03/10/2022	ZERO STAGE CAPITAL		2,280,881	2,330,000	2,327,787	2,328,350	0	139	0	139	0	2,328,489	0	(47,608)	(47,608)	9,577	03/25/2024	2.B FE
00253X-AA-9	AADVANTAGE LOYALTY I		03/07/2022	ZERO STAGE CAPITAL		91,655	92,000	92,000	92,000	0	0	0	0	0	92,000	0	(345)	(345)	1,926	04/20/2026	3.B FE
00253X-AB-7	AADVANTAGE LOYALTY I		03/07/2022	ZERO STAGE CAPITAL		122,385	123,000	127,459	127,113	0	(85)	0	(85)	0	127,028	0	(4,643)	(4,643)	2,691	04/20/2029	3.B FE
00287Y-BZ-1	ABBVIE INC		03/21/2022	ZERO STAGE CAPITAL		895,284	900,000	948,348	942,831	0	(3,439)	0	(3,439)	0	939,392	0	(44,108)	(44,108)	7,930	11/21/2024	2.B FE
00688J-AB-3	ADIENT US LLC		02/10/2022	ZERO STAGE CAPITAL		206,456	195,000	195,000	195,000	0	0	0	0	0	195,000	0	11,456	11,456	5,606	04/15/2025	3.C FE
013092-AC-5	ALBERTSONS COS INC /		01/31/2022	ZERO STAGE CAPITAL		514,000	500,000	501,371	501,053	0	(16)	0	(16)	0	501,038	0	12,962	12,962	12,619	01/15/2027	3.C FE
02007T-AC-9	ALLY AUTO RECV TR		01/26/2022	VARIOUS		56,254	55,990	57,068	56,676	0	(85)	0	(85)	0	56,591	0	(337)	(337)	117	06/15/2024	1.A FE
025537-AS-0	AMERICAN ELEC PWR IN		03/17/2022	ZERO STAGE CAPITAL		99,692	100,000	100,000	100,000	0	0	0	0	0	100,000	0	(308)	(308)	263	11/01/2023	2.B FE
025816-CK-3	AMERICAN EXPRESS CO		02/09/2022	ZERO STAGE CAPITAL		1,022,787	1,035,000	1,034,897	1,034,905	0	6	0	6	0	1,034,910	0	(12,123)	(12,123)	2,092	11/03/2023	1.G FE
02665W-CQ-2	AMERICAN HONDA FIN C		01/25/2022	MK TAXES SYS		1,041,830	1,000,000	999,180	999,692	0	12	0	12	0	999,704	0	42,126	42,126	10,774	10/10/2023	1.G FE
02665W-DY-4	AMERICAN HONDA FIN C		03/10/2022	ZERO STAGE CAPITAL		2,477,234	2,570,000	2,568,304	2,568,481	0	108	0	108	0	2,568,590	0	(91,356)	(91,356)	9,632	08/09/2024	1.G FE
02666A-AA-6	AMER HOMES 4 RENT TR		03/17/2022	MORTGAGE PAYDOWN		5,817	5,817	6,021	0	0	0	0	0	0	5,817	0	0	0	27	04/18/2052	1.A FE
03066E-AD-6	AMERICREDIT AUTO REC		01/18/2022	ZERO STAGE CAPITAL		1,500,117	1,500,000	1,507,090	1,505,201	0	(90)	0	(90)	0	1,505,111	0	(4,994)	(4,994)	880	12/18/2024	1.A FE
03066G-AD-1	AMERICREDIT AUTO REC		01/18/2022	J P MORGAN		15,676	15,676	15,952	15,849	0	(4)	0	(4)	0	15,845	0	(168)	(168)	0	11/20/2023	1.A FE
030981-AL-8	AMERIGAS PARTNERS LP		01/26/2022	ZERO STAGE CAPITAL		144,990	135,000	135,000	135,000	0	0	0	0	0	135,000	0	9,990	9,990	1,466	05/20/2027	4.A FE
03217J-AA-9	AMSR 2020-SFR5 TR		01/27/2022	ZERO STAGE CAPITAL		1,155,375	1,200,000	1,199,969	1,199,972	0	0	0	0	0	1,199,972	0	(44,597)	(44,597)	2,758	11/17/2037	1.A FE
03674X-AJ-5	ANTERO RESOURCES CORP		03/01/2022	ISSUE CALLED at 101.250		430,313	425,000	429,625	427,999	0	(417)	0	(417)	0	427,582	0	(2,582)	(2,582)	15,938	03/01/2025	3.C FE
037833-BG-4	APPLE INC		01/25/2022	MK TAXES SYS		3,677,450	3,500,000	3,485,455	3,494,511	0	112	0	112	0	3,494,623	0	182,827	182,827	23,022	05/13/2025	1.B FE
04016G-BB-3	ARES CLO LTD		01/15/2022	MORTGAGE PAYDOWN		79,699	79,699	79,699	79,699	0	0	0	0	0	79,699	0	0	0	107	01/15/2029	1.A FE
04636N-AC-7	ASTRAZENECA FINANCE		03/10/2022	ZERO STAGE CAPITAL		1,445,115	1,500,000	1,499,865	1,499,891	0	9	0	9	0	1,499,900	0	(54,785)	(54,785)	3,004	05/28/2024	1.G FE
05352T-AA-7	AVANTOR FDG INC		03/16/2022	ZERO STAGE CAPITAL		196,825	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(3,175)	(3,175)	6,232	07/15/2028	3.C FE
05492X-AA-9	BDS LTD		02/18/2022	MORTGAGE PAYDOWN		214,238	214,238	214,238	214,238	0	0	0	0	0	214,238	0	0	0	471	09/15/2035	1.A FE
05601G-AA-4	BPCRE 2021-FL1 LTD		03/17/2022	MORTGAGE PAYDOWN		484,945	484,945	484,945	484,945	0	0	0	0	0	484,945	0	0	0	1,077	02/18/2037	1.A FE
05609K-AA-7	BX COMMERCIAL MTG TR		03/15/2022	MORTGAGE PAYDOWN		38,458	38,458	38,265	38,444	0	14	0	14	0	38,458	0	0	0	79	10/15/2038	1.A FE
071813-CF-4	BAXTER INTL INC		02/25/2022	ZERO STAGE CAPITAL		1,056,308	1,090,000	1,090,000	1,090,000	0	0	0	0	0	1,090,000	0	(33,692)	(33,692)	3,602	11/29/2024	2.B FE
07336L-AB-9	BAYVIEW MSR OPP FUND		02/25/2022	VARIOUS		19,208	19,208	19,688	19,214	0	(6)	0	(6)	0	19,208	0	0	0	75	06/25/2051	1.A FE
07336N-AA-7	BAYVIEW MSR OPP FUND		02/28/2022	VARIOUS		15,162	15,162	15,262	0	0	0	0	0	0	15,162	0	0	0	38	12/25/2051	1.A FE
084659-AT-8	BERKSHIRE HATHAWAY E		01/31/2022	ZERO STAGE CAPITAL		581,188	545,000	616,499	593,700	0	(1,243)	0	(1,243)	0	592,457	0	(11,269)	(11,269)	6,499	04/15/2025	1.G FE
097023-DC-6	BOEING CO		01/12/2022	ZERO STAGE CAPITAL		274,416	262,000	261,832	261,839	0	1	0	1	0	261,839	0	12,577	12,577	4,300	02/01/2031	2.C FE
097023-DE-2	BOEING CO		03/10/2022	ZERO STAGE CAPITAL		2,189,678	2,250,000	2,254,253	2,250,621	0	(621)	0	(621)	0	2,250,000	0	(60,323)	(60,323)	19,435	02/04/2024	2.C FE
097751-BM-2	BOMBARDIER INC		03/17/2022	ISSUE CALLED at 101.250		127,575	126,000	126,945	126,657	0	(110)	0	(110)	0	126,547	0	(547)	(547)	6,300	03/15/2025	5.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
10620W-AH-1	BRAZOS ED LN AUTH IN		01/26/2022	VARIOUS		438,737	445,000	444,972	444,972	0	1	0	1	0	444,973	0	(6,236)	(6,236)	1,653	01/25/2072	1.B FE
11135F-AS-0	BROADCOM INC		01/10/2022	ZERO STAGE CAPITAL		229,160	209,000	208,737	208,766	0	1	0	1	0	208,766	0	20,394	20,394	1,423	11/15/2032	2.C FE
12008R-AN-7	BUILDERS FIRSTSOURCE N		01/25/2022	ZERO STAGE CAPITAL		178,063	170,000	180,100	179,443	0	(104)	0	(104)	0	179,339	0	(1,276)	(1,276)	3,410	03/01/2030	3.C FE
12510H-AK-6	CARS-DB4 LP 2021-1		03/15/2022	MORTGAGE PAYDOWN		8,899	8,899	8,895	8,894	0	5	0	5	0	8,899	0	0	0	22	08/15/2051	1.A FE
12510K-AC-7	CCG REVEIVALES 2021-		03/14/2022	MORTGAGE PAYDOWN		116,048	116,048	116,030	116,035	0	13	0	13	0	116,048	0	0	0	60	06/14/2027	1.A FE
12543D-BF-6	CHS / CMNTY HEALTH S		02/04/2022	ISSUE CALLED at 103.477		620,862	600,000	600,000	600,000	0	0	0	0	0	600,000	0	0	0	39,522	02/15/2025	4.B FE
12553X-AD-5	CIM TR 2018-INV1		02/25/2022	MORTGAGE PAYDOWN		18,231	18,231	18,789	18,280	0	(50)	0	(50)	0	18,231	0	0	0	60	08/25/2048	1.A FE
12555D-AB-1	CIM TRUST		02/25/2022	VARIOUS		15,829	15,829	15,797	15,826	0	3	0	3	0	15,829	0	0	0	27	02/25/2049	1.A FM
12598G-AA-5	COMM 2021-LBA MORTGA		01/18/2022	J P MORGAN		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	517	03/15/2038	1.A FE
126307-BD-8	CSC HLDGS INC		02/07/2022	ZERO STAGE CAPITAL		899,438	1,025,000	1,041,685	971,638	67,820	(191)	0	67,629	0	1,039,267	0	(139,829)	(139,829)	8,955	12/01/2030	4.C FE
126458-AE-8	CTR PARTNERSHIP LP/		01/31/2022	ZERO STAGE CAPITAL		99,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	(1,000)	(1,000)	2,422	06/30/2028	3.A FE
12657N-AA-8	CQP HOLDCO LP & BIP-		01/25/2022	ZERO STAGE CAPITAL		410,569	405,000	405,000	405,000	0	0	0	0	0	405,000	0	5,569	5,569	2,537	06/15/2031	4.B FE
12658V-AA-9	CPS AUTO RECEIVABLES		03/15/2022	MORTGAGE PAYDOWN		239,270	239,270	239,256	239,216	0	54	0	54	0	239,270	0	0	0	236	10/15/2025	1.A FE
126670-QT-8	COUNTRYWIDE ASSET-BACKED CERTIFICATES		02/25/2022	VARIOUS		100,325	100,325	26,668	27,059	0	0	0	0	0	27,059	0	73,266	73,266	526	05/25/2036	1.A FM
131347-CK-0	CALLPINE CORP		12/29/2021	ISSUE CALLED at 102.625		139,570	136,000	121,081	124,698	0	(12)	0	(12)	0	124,686	0	11,314	11,314	4,125	06/01/2026	3.A FE
14316H-AC-6	CARMAX AUTO OWNER TR		02/16/2022	ZERO STAGE CAPITAL		1,036,260	1,050,000	1,049,769	1,049,824	0	6	0	6	0	1,049,831	0	(13,571)	(13,571)	919	08/15/2025	1.A FE
14687T-AB-3	CARVANA AUTO REC		03/10/2022	MORTGAGE PAYDOWN		395,406	395,406	395,375	395,376	0	30	0	30	0	395,406	0	0	0	197	07/10/2024	1.A FE
14913R-2P-1	CATERPILLAR FINL SVC		03/21/2022	ZERO STAGE CAPITAL		266,650	280,000	279,619	279,657	0	29	0	29	0	279,685	0	(13,036)	(13,036)	882	09/13/2024	1.F FE
14987B-AE-3	CC HLDGS GS V LLC/ C		03/21/2022	ISSUE CALLED at 102.161		1,430,254	1,400,000	1,492,097	1,456,899	0	(9,772)	0	(9,772)	0	1,447,127	0	(47,127)	(47,127)	53,605	04/15/2023	2.B FE
15135B-AT-8	CENTENE CORP DEL		01/28/2022	ZERO STAGE CAPITAL		124,800	120,000	133,200	129,623	753	(208)	0	545	0	130,168	0	(5,368)	(5,368)	709	12/15/2029	3.A FE
165183-BY-9	CHESAPEAKE FUNDING III LLC		03/15/2022	MORTGAGE PAYDOWN		90,868	90,868	90,854	90,777	0	90	0	90	0	90,868	0	0	0	467	04/15/2031	1.A FE
166764-BL-3	CHEVRON CORP NEW		01/25/2022	MK TAXES SYS		2,871,083	2,750,000	2,698,823	2,723,917	0	403	0	403	0	2,724,321	0	146,762	146,762	16,021	05/16/2026	1.D FE
17027N-AA-0	CHOBANI LLC/FINANCE CORP		03/17/2022	ZERO STAGE CAPITAL		308,800	320,000	333,200	328,326	0	(1,789)	0	(1,789)	0	326,537	0	(17,737)	(17,737)	10,400	04/15/2025	5.B FE
172967-LN-9	CITIGROUP INC		03/10/2022	ZERO STAGE CAPITAL		1,001,710	1,000,000	990,207	995,325	0	567	0	567	0	995,892	0	5,818	5,818	4,259	07/24/2023	1.G FE
172967-MS-7	CITIGROUP INC		01/14/2022	MATURITY		1,500,000	1,500,000	1,632,985	1,576,570	0	(76,570)	0	(76,570)	0	1,500,000	0	0	0	0	06/03/2031	1.G FE
17329P-AY-8	CITIGROUP MTG LN TR		02/25/2022	VARIOUS		11,861	11,861	12,074	11,864	0	(3)	0	(3)	0	11,861	0	0	0	35	05/25/2051	1.A FE
17329R-AY-4	‘CITIGROUP MTG LN TR		02/25/2022	VARIOUS		12,605	12,605	12,894	12,609	0	(3)	0	(3)	0	12,605	0	0	0	57	05/25/2051	1.A FE
185899-AK-7	CLEVELAND-CLIFFS INC		02/23/2022	ZERO STAGE CAPITAL		530,025	555,000	555,000	555,000	0	0	0	0	0	555,000	0	(24,975)	(24,975)	12,407	03/01/2029	3.C FE
185899-AL-5	CLEVELAND-CLIFFS INC		02/16/2022	ZERO STAGE CAPITAL		528,000	550,000	550,000	550,000	0	0	0	0	0	550,000	0	(22,000)	(22,000)	12,438	03/01/2031	3.C FE
19688G-AA-1	COLT MORTGAGE LOAN T		02/25/2022	VARIOUS		70,291	70,291	70,291	70,291	0	0	0	0	0	70,291	0	0	0	178	10/25/2066	1.A FE
20030N-CS-8	COMCAST CORP NEW		01/26/2022	ZERO STAGE CAPITAL		571,743	530,000	597,209	585,104	0	(809)	0	(809)	0	584,295	0	(12,552)	(12,552)	5,554	10/15/2025	1.G FE
20753K-AB-8	CONN AVE SECS		02/25/2022	VARIOUS		453,665	453,665	457,046	454,071	0	(406)	0	(406)	0	453,665	0	0	0	1,749	08/25/2031	1.G FE
20754L-AB-5	CONNECTICUT AVE SECS		03/17/2022	ZERO STAGE CAPITAL		521,984	550,000	550,000	0	0	0	0	0	0	550,000	0	(28,016)	(28,016)	1,805	12/26/2041	2.B FE
22282E-AH-5	COVANTA HLDG CORP		01/04/2022	ZERO STAGE CAPITAL		433,125	420,000	444,775	432,600	0	0	0	0	0	432,600	0	525	525	12,880	01/01/2027	4.B FE
247361-ZZ-4	DELTA AIR LINES INC		03/07/2022	ZERO STAGE CAPITAL		509,150	459,000	505,482	499,937	0	(1,022)	0	(1,022)	0	498,915	0	10,235	10,235	20,324	01/15/2026	3.A FE
25179M-AX-1	WPX ENERGY INC CORPORATE		12/30/2021	ZERO STAGE CAPITAL		1,000,000	1,000,000	1,110,710	1,097,665	0	109	0	109	0	1,097,773	0	(97,773)	(97,773)	0	09/15/2024	2.C FE
25179M-AZ-6	WPX ENERGY INC		12/30/2021	ZERO STAGE CAPITAL		1,676,000	1,676,000	1,802,008	1,796,378	0	151	0	151	0	1,796,529	0	(120,529)	(120,529)	0	06/15/2028	2.C FE
25179M-BE-2	DEVON ENERGY CORP NE		01/28/2022	ZERO STAGE CAPITAL		323,205	301,000	301,000	301,000	0	0	0	0	0	301,000	0	22,205	22,205	2,260	06/15/2028	2.C FE
25277L-AA-4	DIAMOND SPORTS GROUP		03/01/2022	ZERO STAGE CAPITAL		640,000	640,000	300,800	0	0	3,979	0	3,979	0	304,779	0	335,221	335,221	17,200	08/15/2026	5.A FE
25277L-AC-0	DIAMOND SPORTS GROUP		01/26/2022	ZERO STAGE CAPITAL		143,063	545,000	114,197	114,197	0	0	0	0	0	114,197	0	28,866	28,866	16,348	08/15/2027	6. FE
254683-CK-9	DISCOVER CARD EXE TR		01/18/2022	J P MORGAN		1,000,000	1,000,000	999,979	999,990	0	0	0	0	0	999,990	0	10	10	2,533	07/15/2024	1.A FE
254687-CR-5	DISNEY WALT CO		01/25/2022	MK TAXES SYS		1,044,920	1,000,000	996,934	998,745	0	50	0	50	0	998,795	0	46,125	46,125	12,889	10/01/2023	1.G FE
25470X-AW-5	DISH DBS CORP		02/07/2022	ZERO STAGE CAPITAL		375,000	375,000	391,206	385,278	2,711	(450)	0	2,261	0	387,540	0	(12,540)	(12,540)	5,141	11/15/2024	4.C FE
25470X-AY-1	DISH DBS CORP		02/07/2022	ZERO STAGE CAPITAL		215,605	214,000	184,765	193,835	0	383	0	383	0	194,218	0	21,387	21,387	10,043	07/01/2026	4.C FE
262104-AB-8	DRIVE AUTO REC TR		03/15/2022	MORTGAGE PAYDOWN		926,431	926,431	926,389	926,322	0	108	0	108	0	926,431	0	0	0	535	05/15/2024	1.A FE
262108-AC-7	DRIVE AUTO REC TR		03/15/2022	MORTGAGE PAYDOWN		437,111	437,111	437,085	437,040	0	71	0	71	0	437,111	0	0	0	432	11/15/2024	1.A FE
26441C-BD-6	DUKE ENERGY CORP NEW		03/11/2022	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	2,127	03/11/2022	2.B FE
26441Y-AY-3	DUKE RLTY LTD PARTNE		02/14/2022	ISSUE CALLED at 106.702		1,067,024	1,000,000	987,950	996,012	0	155	0	155	0	996,167	0	3,833	3,833	74,524	12/01/2024	2.A FE
26483E-AJ-9	DUN & BRADSTREET COR		01/18/2022	J P MORGAN		200,487	193,000	193,000	193,000	0	0	0	0	0	193,000	0	0	0	13,126	08/15/2026	4.A FE
26833B-AB-9	ECMC 2020		02/25/2022	MORTGAGE PAYDOWN		72,723	72,723	72,723	72,723	0	0	0	0	0	72,723	0	0	0	64	01/27/2070	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
26884L-AE-9	EQT CORPORATION		01/14/2022	CORPORATE REORG		329,063	325,000	273,000	307,972	0	792	0	792	0	308,764	0	20,298	20,298	2,790	10/01/2022	3.A FE
26884L-AN-9	EQT CORP		02/08/2022	ZERO STAGE CAPITAL		83,513	85,000	85,497	85,469	0	(5)	0	(5)	0	85,464	0	(1,952)	(1,952)	728	05/15/2031	3.A FE
26885B-AL-4	EQUITRANS MIDSTREAM		02/03/2022	ZERO STAGE CAPITAL		126,900	135,000	135,000	135,000	0	0	0	0	0	135,000	0	(8,100)	(8,100)	3,598	01/15/2031	3.C FE
28628B-AA-6	ELFI GRADUATE LOAN P		03/01/2022	VARIOUS		358,634	358,634	358,565	358,631	0	3	0	3	0	358,634	0	0	0	1,125	12/26/2046	1.A FE
29365K-AC-7	ENTERGY TEXAS RESTORATION FUNDING LLC		02/01/2022	MORTGAGE PAYDOWN		855,297	855,297	973,539	856,130	0	(832)	0	(832)	0	855,297	0	0	0	20,110	11/01/2023	1.A FE
29373K-AB-9	ENTERPRISE FLEET FNC		03/20/2022	VARIOUS		71,866	71,866	71,854	71,823	0	43	0	43	0	71,866	0	0	0	214	12/20/2025	1.A FE
29374A-AB-0	ENTERPRISE FLEET FINANCING LLC		03/20/2022	VARIOUS		109,419	109,419	109,418	109,336	0	83	0	83	0	109,419	0	0	0	360	10/22/2024	1.A FE
30165X-AB-1	EXETER AUTO RECV TR		03/15/2022	MORTGAGE PAYDOWN		790,424	790,424	790,396	790,384	0	41	0	41	0	790,424	0	0	0	343	01/15/2024	1.A FE
30166A-AB-0	EXETER AUTO RECV TR		03/15/2022	MORTGAGE PAYDOWN		963,425	963,425	963,387	963,323	0	102	0	102	0	963,425	0	0	0	344	01/16/2024	1.A FE
30212P-AS-4	EXPEDIA GROUP INC		01/12/2022	ZERO STAGE CAPITAL		359,955	320,000	320,000	320,000	0	0	0	0	0	320,000	0	39,955	39,955	4,056	05/01/2025	2.C FE
30227F-AA-8	EXTENDED STAY AMER T		01/15/2022	MORTGAGE PAYDOWN		941	941	941	941	0	0	0	0	0	941	0	0	0	1	07/15/2038	1.A FE
30231G-AT-9	EXXON MOBIL CORP CORPORATE		01/25/2022	MK TAXES SYS		5,476,643	5,250,000	5,211,040	5,227,490	0	362	0	362	0	5,227,852	0	248,790	248,790	64,791	03/01/2026	1.D FE
30231G-BH-4	EXXON MOBIL CORP		01/26/2022	ZERO STAGE CAPITAL		431,818	415,000	455,036	443,180	0	(497)	0	(497)	0	442,682	0	(10,864)	(10,864)	4,215	03/19/2025	1.D FE
3136B9-LQ-8	FNMA REMIC TRUST		02/25/2022	VARIOUS		0	0	15,322	13,767	0	(13,767)	0	(13,767)	0	0	0	0	0	929	01/25/2047	1.F FE
33767J-AA-0	FIRSTKEY HOMES 2020-		03/17/2022	VARIOUS		770,682	799,350	799,348	799,344	0	0	0	0	0	799,344	0	(28,662)	(28,662)	1,686	10/17/2037	1.A FE
33767T-AA-8	FIRSTKEY HOMES TRUST		01/17/2022	MORTGAGE PAYDOWN		689	689	689	688	0	0	0	0	0	689	0	0	0	1	09/17/2038	1.A FE
33853H-AB-7	FLAGSTAR MORTGAGE TRUST		02/25/2022	MORTGAGE PAYDOWN		21,122	21,122	21,541	21,125	0	(3)	0	(3)	0	21,122	0	0	0	65	12/30/2051	1.A FE
344849-AA-2	FOOT LOCKER INC		03/07/2022	ZERO STAGE CAPITAL		238,000	280,000	280,000	280,000	0	0	0	0	0	280,000	0	(42,000)	(42,000)	4,791	10/01/2029	3.B FE
34528Q-GS-7	FORD CREDITFLOORPLAN		03/15/2022	ISSUE CALLED at 100.000		1,000,000	1,000,000	999,856	999,934	0	6	0	6	0	999,940	0	60	60	7,100	03/15/2024	1.A FE
345397-ZB-2	FORD MOTOR CREDIT CO		01/06/2022	ZERO STAGE CAPITAL		307,122	300,000	293,625	297,381	0	56	0	56	0	297,437	0	9,685	9,685	5,003	02/15/2023	3.A FE
35564K-PV-5	FHLMC STACR		03/17/2022	ZERO STAGE CAPITAL		749,250	800,000	800,000	0	0	0	0	0	0	800,000	0	(50,750)	(50,750)	2,490	01/27/2042	1.G FE
35564T-AH-3	FHLMC STACR		02/25/2022	MORTGAGE PAYDOWN		183,373	183,373	185,063	183,426	0	(53)	0	(53)	0	183,373	0	0	0	486	07/26/2049	1.G FE
35671D-CG-8	FREEPORT-MCMORAN COP		01/26/2022	ZERO STAGE CAPITAL		331,038	318,000	318,000	318,000	0	0	0	0	0	318,000	0	13,038	13,038	6,840	08/01/2028	2.C FE
35671D-CH-6	FREEPORT-MCMORAN COP		01/12/2022	ZERO STAGE CAPITAL		377,908	355,000	355,000	355,000	0	0	0	0	0	355,000	0	22,908	22,908	7,434	08/01/2030	2.C FE
36168K-AA-5	GCAT TR 2021-NQM5		02/25/2022	VARIOUS		124,738	124,738	124,735	124,737	0	0	0	0	0	124,738	0	0	0	205	07/25/2066	1.A FE
36168Y-AA-5	GCAT TR 2022-INV1		02/25/2022	MORTGAGE PAYDOWN		14,057	14,057	14,243	0	0	(1)	0	(1)	0	14,057	0	0	0	0	12/26/2051	1.A FE
36258X-AA-8	GLS AUTO REC ISSUER		03/15/2022	VARIOUS		113,153	113,153	113,146	113,149	0	3	0	3	0	113,152	0	1	1	370	02/15/2024	1.A FE
36264B-AA-8	GPMT LTD 2021-FL3		02/15/2022	MORTGAGE PAYDOWN		11,737	11,737	11,737	11,737	0	0	0	0	0	11,737	0	0	0	13	07/16/2035	1.A FE
364760-AP-3	GAP INC		01/04/2022	ZERO STAGE CAPITAL		83,300	85,000	85,000	84,205	795	0	0	795	0	85,000	0	(1,700)	(1,700)	847	10/01/2029	3.C FE
372460-AB-1	GENUINE PARTS CO		03/02/2022	ZERO STAGE CAPITAL		147,158	150,000	149,582	0	0	20	0	20	0	149,602	0	(2,444)	(2,444)	394	02/01/2025	2.B FE
377320-AA-4	GLATFELTER CORPORATI		01/27/2022	ZERO STAGE CAPITAL		268,644	265,000	265,000	265,000	0	0	0	0	0	265,000	0	3,644	3,644	3,357	11/15/2029	3.B FE
37954F-AG-9	GLOBAL PARTNERS / GL		01/26/2022	ZERO STAGE CAPITAL		317,925	305,000	305,000	305,000	0	0	0	0	0	305,000	0	12,925	12,925	10,426	08/01/2027	4.B FE
37954F-AJ-3	GLOBAL PART/GLP FINANCE		01/26/2022	ZERO STAGE CAPITAL		229,418	220,000	220,000	220,000	0	0	0	0	0	220,000	0	9,418	9,418	8,109	01/15/2029	4.B FE
380144-AD-7	GM FIN AUTO LEAS TR		02/15/2022	ZERO STAGE CAPITAL		1,172,391	1,200,000	1,199,899	1,199,913	0	3	0	3	0	1,199,917	0	(27,526)	(27,526)	779	05/20/2025	1.A FE
38141G-XL-3	GOLDMAN SACHS GROUP		03/02/2022	ZERO STAGE CAPITAL		520,727	525,000	525,000	525,000	0	0	0	0	0	525,000	0	(4,274)	(4,274)	978	11/17/2023	1.F FE
404121-AJ-4	HCA INC		01/11/2022	ZERO STAGE CAPITAL		573,750	500,000	550,650	538,677	0	(167)	0	(167)	0	538,511	0	35,239	35,239	10,313	09/01/2028	3.A FE
406216-BG-5	HALLIBURTON CO		02/23/2022	ZERO STAGE CAPITAL		40,211	38,000	37,893	37,954	0	2	0	2	0	37,955	0	2,256	2,256	393	11/15/2025	2.A FE
43730X-AA-2	HOME PART OF AMER TR		03/17/2022	VARIOUS		1,294,029	1,312,272	1,312,248	1,312,248	0	0	0	0	0	1,312,249	0	(18,220)	(18,220)	2,773	01/17/2041	1.A FE
43732V-AT-3	HOME PART AMERICA TR		03/17/2022	MORTGAGE PAYDOWN		9,540	9,540	9,539	9,532	0	8	0	8	0	9,540	0	0	0	33	12/17/2026	1.A FE
43815H-AD-9	HONDA AUTO RECEIVABLES OWNER OTHER ABS		01/24/2022	WELLS FARGO		4,914,668	4,907,176	4,905,805	4,906,519	0	15	0	15	0	4,906,534	0	8,134	8,134	14,647	11/22/2024	1.A FE
44267D-AD-9	HOWARD HUGHES CORP		01/04/2022	ZERO STAGE CAPITAL		80,363	76,000	76,000	76,000	0	0	0	0	0	76,000	0	4,363	4,363	1,759	08/01/2028	3.C FE
44267D-AE-7	HOWARD HUGHES CORP		01/04/2022	ZERO STAGE CAPITAL		123,220	122,000	122,000	122,000	0	0	0	0	0	122,000	0	1,220	1,220	2,167	02/01/2029	3.C FE
44267D-AF-4	HOWARD HUGHES CORP		01/04/2022	ZERO STAGE CAPITAL		123,220	122,000	122,000	122,000	0	0	0	0	0	122,000	0	1,220	1,220	2,298	02/01/2031	3.C FE
44332P-AG-6	HUB INTL LTD		01/11/2022	ZERO STAGE CAPITAL		97,375	95,000	95,000	95,000	0	0	0	0	0	95,000	0	2,375	2,375	638	12/01/2029	5.B FE
45790V-AB-6	INTELSAT SA		02/24/2022	ZERO STAGE CAPITAL		77,299	886,000	132,900	132,900	0	0	0	0	0	132,900	0	(55,601)	(55,601)	0	06/15/2025	5.C FE
458204-AQ-7	INTELSAT BERMUDA LTD		02/24/2022	ZERO STAGE CAPITAL		1	1,750,000	8,750	8,750	0	0	0	0	0	8,750	0	(8,749)	(8,749)	0	06/01/2023	6. FE
45824T-AR-6	INTELSAT JACKSON HLD		02/02/2022	ZERO STAGE CAPITAL		1,317,808	1,290,000	1,324,013	1,289,387	0	23	0	23	0	1,289,409	0	28,399	28,399	8,600	02/15/2024	6. FE
46591K-AD-5	JP MORGAN MTG TR		02/25/2022	VARIOUS		37,312	37,312	37,942	37,358	0	(46)	0	(46)	0	37,312	0	0	0	153	03/25/2050	1.A FE
46591T-AC-8	JP MORGAN MTG TR		02/25/2022	MORTGAGE PAYDOWN		89,281	89,281	91,210	89,420	0	(138)	0	(138)	0	89,281	0	0	0	287	07/25/2050	1.A FE
46644Y-AU-4	JPMBB COML MTG SEC T		02/17/2022	MORTGAGE PAYDOWN		40,811	40,811	43,419	40,818	0	(7)	0	(7)	0	40,811	0	0	0	314	08/17/2048	1.A FE
46647P-AD-8	JP MORGAN CHASE BANK		03/10/2022	ZERO STAGE CAPITAL		900,235	900,000	903,789	900,266	0	(35)	0	(35)	0	900,231	0	4	4	3,657	04/25/2023	1.F FE
46647P-BE-5	JPMORGAN CHASE & CO		01/26/2022	ZERO STAGE CAPITAL		199,760	200,000	215,738	213,891	0	(120)	0	(120)	0	213,771	0	(14,011)	(14,011)	1,552	10/15/2030	1.F FE
46651X-AD-4	JP MORGAN MTG TR		02/25/2022	MORTGAGE PAYDOWN		26,973	26,973	27,496	27,003	0	(30)	0	(30)	0	26,973	0	0	0	55	06/25/2050	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
47232M-AF-9	JEFFERIES FINANCE LL		03/21/2022	ZERO STAGE CAPITAL		460,688	480,000	479,625	470,000	0	0	0	0	0	479,625	0	(18,938)	(18,938)	14,664	08/15/2028	3.C FE
48123V-AF-9	J2 GLOBAL INC		02/18/2022	ZERO STAGE CAPITAL		713,460	752,000	752,000	752,000	0	0	0	0	0	752,000	0	(38,540)	(38,540)	12,366	10/15/2030	3.C FE
50076Q-AN-6	KRAFT FOODS GROUP IN		03/16/2022	ZERO STAGE CAPITAL		882,000	735,000	865,130	857,828	0	(896)	0	(896)	0	856,932	0	25,068	25,068	29,063	02/09/2040	3.A FE
50076Q-AR-7	KRAFT FOODS GROUP IN		03/16/2022	ZERO STAGE CAPITAL		779,750	622,000	747,063	739,554	0	(849)	0	(849)	0	738,705	0	41,045	41,045	26,853	01/26/2039	3.A FE
50076X-AC-5	KRATON POLYMERS LLC		03/17/2022	VARIOUS		1,095,670	1,055,000	1,061,675	1,060,046	0	(343)	0	(343)	0	1,059,702	0	141	141	46,443	12/15/2025	4.B FE
50077L-AB-2	KRAFT HEINZ FOODS CO		02/24/2022	ZERO STAGE CAPITAL		514,605	507,000	500,259	500,648	0	(2)	0	(2)	0	500,646	0	13,959	13,959	5,360	06/01/2046	3.A FE
50077L-AD-8	KRAFT HEINZ FOODS CO		01/31/2022	ZERO STAGE CAPITAL		596,638	590,000	589,480	589,636	0	6	0	6	0	589,642	0	6,995	6,995	2,901	06/01/2026	3.A FE
50077L-AZ-9	KRAFT HEINZ FOODS CO		02/22/2022	ZERO STAGE CAPITAL		796,825	723,000	785,710	784,360	0	(175)	0	(175)	0	784,185	0	12,640	12,640	13,918	10/01/2049	3.A FE
50184K-BL-1	LCM LTD PARTNERSHIP		01/19/2022	MORTGAGE PAYDOWN		161,284	161,284	161,284	161,284	0	0	0	0	0	161,284	0	0	0	131	07/19/2027	1.A FE
524590-AA-4	LEEWARD RENEWABLE EN		01/04/2022	ZERO STAGE CAPITAL		141,925	140,000	140,000	140,000	0	0	0	0	0	140,000	0	1,925	1,925	2,942	07/01/2029	3.C FE
53218C-AA-8	LIFE FINANCIAL SER T		02/15/2022	MORTGAGE PAYDOWN		6,812	6,812	6,812	6,812	0	0	0	0	0	6,812	0	0	0	5	03/17/2036	1.A FE
53523L-AA-8	LINDBLAD EXPEDITIONS		02/02/2022	CITIGROUP		265,000	265,000	265,000	0	0	0	0	0	0	265,000	0	0	0	0	02/15/2027	4.C FE
548661-CZ-8	LOWES COS INC		01/25/2022	MK TAXES SYS		1,037,900	1,000,000	994,010	998,809	0	49	0	49	0	998,857	0	39,043	39,043	14,208	09/15/2023	2.A FE
552953-BX-8	MGM RESORTS INTERNATIONAL		03/15/2022	MATURITY		350,000	350,000	360,000	350,402	0	(402)	0	(402)	0	350,000	0	0	0	13,563	03/15/2022	4.A FE
553283-AC-6	MPH ACQUISITION HLDG		01/05/2022	ZERO STAGE CAPITAL		743,025	800,000	796,006	762,008	34,224	7	0	34,231	0	796,239	0	(53,214)	(53,214)	8,308	11/01/2028	4.C FE
55342U-AG-9	MPT OPER PARTNERESP / FINL CORPORATE		01/19/2022	ZERO STAGE CAPITAL		2,060	2,000	1,998	1,999	0	0	0	0	0	1,999	0	61	61	50	08/01/2026	3.A FE
55342U-AJ-3	MPT OPERATING PARTNE		01/26/2022	ZERO STAGE CAPITAL		60,030	58,000	57,776	57,821	0	1	0	1	0	57,822	0	2,208	2,208	1,319	08/01/2029	3.A FE
571903-BE-2	MARRIOTT INTL INC NE		01/10/2022	ZERO STAGE CAPITAL		164,421	148,000	147,081	147,202	0	2	0	2	0	147,204	0	17,216	17,216	513	06/15/2030	2.C FE
577088-AA-5	MATTERHORN MERGER SU		01/24/2022	ZERO STAGE CAPITAL		340,148	341,000	260,053	279,132	0	725	0	725	0	279,857	0	60,291	60,291	4,428	06/01/2026	5.B FE
58502B-AC-0	MEDNAX INC		02/03/2022	ZERO STAGE CAPITAL		1,319,850	1,260,000	1,294,192	1,285,568	0	(483)	0	(483)	0	1,285,085	0	34,765	34,765	43,313	01/15/2027	4.A FE
595017-AX-2	MICROCHIP TECHNOLOGY		03/10/2022	ZERO STAGE CAPITAL		143,033	150,000	150,000	150,000	0	0	0	0	0	150,000	0	(6,968)	(6,968)	778	09/01/2024	2.C FE
595620-AK-1	MIDAMERICAN ENERGY CO		01/25/2022	MK TAXES SYS		3,258,077	3,150,000	3,139,605	3,147,941	0	84	0	84	0	3,148,026	0	110,051	110,051	42,735	09/15/2023	1.E FE
59982H-AC-4	MILL CITY MTG LN TR		02/25/2022	MORTGAGE PAYDOWN		35,789	35,789	36,058	35,798	0	(9)	0	(9)	0	35,789	0	0	0	31	11/25/2060	1.A FE
60855R-AK-6	MOLINA HEALTHCARE IN		01/25/2022	ZERO STAGE CAPITAL		227,562	230,000	230,000	230,000	0	0	0	0	0	230,000	0	(2,438)	(2,438)	1,783	11/15/2030	3.C FE
609207-AT-2	MONDELEZ INTL INC		03/18/2022	ZERO STAGE CAPITAL		601,653	616,000	665,862	658,650	0	(1,059)	0	(1,059)	0	657,590	0	(55,937)	(55,937)	7,294	04/13/2030	2.B FE
617446-8T-9	MORGAN STANLEY		03/02/2022	ZERO STAGE CAPITAL		416,569	420,000	420,000	420,000	0	0	0	0	0	420,000	0	(3,431)	(3,431)	745	11/10/2023	1.F FE
61744Y-AN-8	MORGAN STANELY		03/11/2022	ZERO STAGE CAPITAL		2,120,664	2,100,000	2,152,297	2,116,704	0	(3,035)	0	(3,035)	0	2,113,669	0	6,995	6,995	41,563	01/23/2023	1.F FE
61977K-AA-4	MOTEL 6 TRUST		03/15/2022	MORTGAGE PAYDOWN		127,199	127,199	127,261	127,201	0	(2)	0	(2)	0	127,199	0	0	0	301	09/15/2038	1.A FE
629377-CH-3	NRG ENERGY INC		01/25/2022	ZERO STAGE CAPITAL		112,932	110,000	110,000	110,000	0	0	0	0	0	110,000	0	2,932	2,932	658	06/15/2029	3.B FE
63743H-EY-4	NATIONAL RURAL UTILS		01/11/2022	ZERO STAGE CAPITAL		398,132	400,000	399,636	399,658	0	4	0	4	0	399,662	0	(1,530)	(1,530)	867	10/18/2024	1.F FE
63861C-AC-3	NATIONSTAR MTG LLC		02/14/2022	ZERO STAGE CAPITAL		408,450	420,000	420,000	420,000	0	0	0	0	0	420,000	0	(11,550)	(11,550)	11,550	08/15/2028	4.B FE
63935B-AA-1	NAVIENT PRIV ED LN 2		03/15/2022	MORTGAGE PAYDOWN		140,087	140,087	140,336	140,029	0	58	0	58	0	140,087	0	0	0	309	01/15/2069	1.A FE
63940P-AB-1	NAVIENT PRIV ED LN T		03/15/2022	MORTGAGE PAYDOWN		163,410	40,398	41,043	40,657	0	122,754	0	122,754	0	163,410	0	0	0	109	02/18/2042	1.A FE
63940Q-AB-9	NAVIENT PRIV ED LN T		03/15/2022	MORTGAGE PAYDOWN		23,993	23,993	25,193	24,030	0	(37)	0	(37)	0	23,993	0	0	0	140	12/15/2059	1.A FE
63940U-AB-0	NAVIENT PRIV ED LN T		03/15/2022	MORTGAGE PAYDOWN		12,610	12,610	13,286	12,625	0	(15)	0	(15)	0	12,610	0	0	0	83	12/15/2059	1.A FE
63940Y-AB-2	NAVIENT PRIV REFI LN		03/15/2022	MORTGAGE PAYDOWN		70,050	70,050	72,086	70,150	0	(100)	0	(100)	0	70,050	0	0	0	353	02/15/2068	1.A FE
63941F-AC-0	NAVIENT STUDENT LOAN TRUST		03/15/2022	MORTGAGE PAYDOWN		53,269	53,269	53,269	53,269	0	0	0	0	0	53,269	0	0	0	92	11/15/2068	1.A FE
63941H-AA-0	NAVIENT PRIV ED LN		03/15/2022	MORTGAGE PAYDOWN		21,004	21,004	21,303	21,018	0	(13)	0	(13)	0	21,004	0	0	0	58	05/15/2069	1.A FE
63941L-AB-9	NAVIENT PRIV ED LN T		03/15/2022	MORTGAGE PAYDOWN		21,728	21,728	22,835	21,755	0	(27)	0	(27)	0	21,728	0	0	0	123	12/15/2059	1.A FE
63941U-AA-1	NAVIENT PRIV ED LN T		01/27/2022	VARIOUS		405,736	409,647	410,377	410,366	0	(34)	0	(34)	0	410,332	0	(4,596)	(4,596)	565	09/15/2069	1.A FE
63941X-AA-5	NAVIENT PRI ED RE LN		01/27/2022	VARIOUS		763,672	772,050	776,044	775,987	0	(146)	0	(146)	0	775,841	0	(12,170)	(12,170)	1,189	07/15/2069	1.A FE
63942A-AA-4	NAVIENT PVT ED LN 20		03/15/2022	MORTGAGE PAYDOWN		71,427	71,427	71,414	71,391	0	36	0	36	0	71,427	0	0	0	152	04/15/2069	1.A FE
63942B-AA-2	NAVIENT PVT ED RI LN		03/15/2022	MORTGAGE PAYDOWN		33,242	33,242	33,259	33,231	0	11	0	11	0	33,242	0	0	0	47	05/15/2069	1.A FE
63942E-AA-6	NAVIENT PRIVATE ED L		03/15/2022	MORTGAGE PAYDOWN		59,729	59,729	59,716	59,707	0	22	0	22	0	59,729	0	0	0	97	12/15/2069	1.A FE
63942G-AA-1	NAVIENT PRIVATE ED L		03/15/2022	MORTGAGE PAYDOWN		60,056	60,056	60,045	60,031	0	25	0	25	0	60,056	0	0	0	110	02/15/2070	1.A FE
63942J-AA-5	NAVIENT PRIVATE ED L		03/15/2022	MORTGAGE PAYDOWN		128,457	128,457	128,760	128,445	0	12	0	12	0	128,457	0	0	0	220	10/15/2069	1.A FE
63942K-AA-2	NAVIENT CORP		01/27/2022	VARIOUS		838,125	850,000	848,718	848,720	0	21	0	21	0	848,740	0	(10,616)	(10,616)	2,418	04/15/2070	1.A FE
63942N-AA-6	NAVIENT STUDENT LN 2		02/25/2022	MORTGAGE PAYDOWN		14,871	14,871	14,867	14,871	0	0	0	0	0	14,871	0	0	0	16	12/26/2069	1.B FE
64110L-AS-5	NETFLIX INC		01/28/2022	ZERO STAGE CAPITAL		198,919	181,000	176,934	178,146	0	32	0	32	0	178,178	0	20,741	20,741	2,598	04/15/2028	3.A FE
64110L-AT-3	NETFLIX INC.		01/28/2022	ZERO STAGE CAPITAL		80,780	70,000	83,869	82,277	0	(135)	0	(135)	0	82,143	0	(1,363)	(1,363)	868	11/15/2028	3.A FE
64110L-AY-2	NETFLIX INC		01/28/2022	ZERO STAGE CAPITAL		456,986	441,000	441,000	441,000	0	0	0	0	0	441,000	0	15,986	15,986	2,043	06/15/2025	3.A FE
64828X-AA-1	NEW RESIDENTIAL MORTGAGE LOAN TRUST		02/25/2022	VARIOUS		59,541	59,541	60,498	59,568	0	(27)	0	(27)	0	59,541	0	0	0	264	11/25/2059	1.A FM
64831E-AA-8	NEW RESIDENTIAL MORTGAGE LOAN TRUST		02/25/2022	VARIOUS		41,472	41,472	41,472	41,472	0	0	0	0	0	41,472	0	0	0	53	09/25/2058	1.A FE
65249B-AA-7	NEWS CORP NEW		01/25/2022	ZERO STAGE CAPITAL		213,950	220,000	220,000	220,000	0	0	0	0	0	220,000	0	(6,050)	(6,050)	1,681	05/15/2029	3.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
65249B-AB-5	NEWS CORP		02/11/2022	ZERO STAGE CAPITAL		228,656	225,000	225,000	0	0	0	0	0	0	225,000	0	3,656	3,656	0	02/15/2032	3.A FE
66980P-2A-6	BOC AVIATION USA COR		03/11/2022	ZERO STAGE CAPITAL		967,920	1,000,000	997,000	997,659	0	192	0	192	0	997,851	0	(29,931)	(29,931)	5,958	04/29/2024	1.G FE
67107F-BL-0	OZLM LTD		01/15/2022	MORTGAGE PAYDOWN		3,218	3,218	3,218	3,218	0	0	0	0	0	3,218	0	0	0	0	10/17/2029	1.A FE
67181D-AA-9	OAK ST INV GD NET LS		03/20/2022	VARIOUS		3,706	3,706	3,706	3,703	0	2	0	2	0	3,706	0	0	0	11	11/20/2050	1.A FE
67190A-AA-4	OEAK STREET INVESTMENT GRADE		03/20/2022	VARIOUS		3,267	3,267	3,268	3,266	0	1	0	1	0	3,267	0	0	0	8	01/20/2051	1.A FE
674599-CJ-2	OCCIDENTAL PETE CORP		03/16/2022	ZERO STAGE CAPITAL		453,625	475,000	334,875	338,109	0	478	0	478	0	338,587	0	115,038	115,038	8,883	04/15/2046	3.A FE
674599-CN-3	OCCIDENTAL PETE CORP		03/11/2022	ZERO STAGE CAPITAL		1,478,013	1,585,000	1,521,600	1,521,927	0	278	0	278	0	1,522,206	0	(44,193)	(44,193)	33,285	03/15/2048	3.A FE
674599-CY-9	OCCIDENTAL PETE CORP		03/16/2022	ZERO STAGE CAPITAL		210,656	225,000	158,063	159,267	0	179	0	179	0	159,446	0	51,210	51,210	5,858	08/15/2049	3.A FE
674599-DK-8	OCCIDENTAL PETE CORP		03/17/2022	ZERO STAGE CAPITAL		720,250	760,000	747,563	747,705	0	71	0	71	0	747,776	0	(27,526)	(27,526)	23,239	07/15/2044	3.B FE
67578A-AA-6	OCTANE RECEIVABLES T		03/20/2022	VARIOUS		175,910	175,910	175,896	175,838	0	72	0	72	0	175,910	0	0	0	353	09/20/2028	1.C FE
67648B-AA-0	OCEANVIEW MTG TRUST		02/25/2022	MORTGAGE PAYDOWN		13,837	13,837	14,068	0	0	(2)	0	(2)	0	13,837	0	0	0	14	12/25/2051	1.A FE
678858-BW-0	OKLAHOMA GAS & ELEC		03/02/2022	ZERO STAGE CAPITAL		221,659	225,000	225,000	225,000	0	0	0	0	0	225,000	0	(3,341)	(3,341)	339	05/26/2023	1.G FE
68389F-JY-1	OPTION ONE MTG LN TR		02/25/2022	VARIOUS		88,994	88,994	88,911	88,985	0	9	0	9	0	88,994	0	0	0	102	12/25/2035	1.F FE
68404L-AA-0	OPTION CARE HEALTH I		01/28/2022	ZERO STAGE CAPITAL		172,575	177,000	177,000	177,000	0	0	0	0	0	177,000	0	(4,425)	(4,425)	2,043	10/31/2029	4.C FE
69290L-AA-5	PFP 2021-7 LTD		01/14/2022	MORTGAGE PAYDOWN		163,231	163,231	163,231	163,231	0	0	0	0	0	163,231	0	0	0	126	04/16/2038	1.A FE
693656-AC-4	PVH CORPORATION		01/12/2022	ZERO STAGE CAPITAL		229,113	212,000	211,205	211,421	0	5	0	5	0	211,426	0	17,687	17,687	5,011	07/10/2025	2.C FE
70082L-AA-5	PARK RIVER HOLDINGS		01/31/2022	VARIOUS		360,563	390,000	390,750	372,996	17,634	(8)	0	17,626	0	390,622	0	(30,059)	(30,059)	10,522	02/01/2029	5.A FE
70478J-AA-2	PEARL MERGER SUB INC		02/15/2022	ZERO STAGE CAPITAL		309,471	310,000	310,000	310,000	0	0	0	0	0	310,000	0	(529)	(529)	6,066	10/01/2028	3.B FE
70614W-AB-6	PELOTON INTERACTIVE		02/08/2022	ZERO STAGE CAPITAL		123,760	136,000	144,840	115,940	27,292	(195)	0	27,097	0	143,037	0	(19,277)	(19,277)	0	02/15/2026	4.A
714046-AL-3	PERKINELMER INC		03/18/2022	ZERO STAGE CAPITAL		201,419	210,000	209,870	209,883	0	9	0	9	0	209,892	0	(8,473)	(8,473)	926	09/15/2024	2.B FE
723787-AS-6	PIONEER NAT RES CO		02/14/2022	ISSUE CALLED at 100.000		185,000	185,000	184,938	184,953	0	3	0	3	0	184,956	0	44	44	806	01/15/2024	2.B FE
737446-AM-6	POST HLDGS INC		03/17/2022	ZERO STAGE CAPITAL		695,435	676,000	663,650	667,554	0	293	0	293	0	667,847	0	27,588	27,588	21,163	03/01/2027	4.B FE
73939V-AA-2	POWERTEAM SVCS LLC		02/14/2022	ZERO STAGE CAPITAL		881,513	870,000	874,600	871,271	1,919	(73)	0	1,846	0	873,116	0	8,397	8,397	24,138	12/04/2025	4.C FE
74153W-CQ-0	PRICOA GLOBAL FDG I		03/21/2022	ZERO STAGE CAPITAL		695,065	725,000	724,253	724,269	0	56	0	56	0	724,325	0	(29,260)	(29,260)	2,432	12/06/2024	1.D FE
74274T-AG-5	PRIVATE EXPT FDG COR		03/09/2022	ZERO STAGE CAPITAL		629,369	650,000	648,921	649,212	0	58	0	58	0	649,270	0	(19,901)	(19,901)	2,185	07/30/2024	1.B FE
74332W-AA-1	PROGRESS RES TR		01/01/2022	MORTGAGE PAYDOWN		1,395	1,395	1,421	1,395	0	0	0	0	0	1,395	0	0	0	3	09/18/2036	1.A FE
74333N-AA-0	PROGRESS RES TR		01/01/2022	MORTGAGE PAYDOWN		2,073	2,073	2,139	2,073	0	0	0	0	0	2,073	0	0	0	5	05/19/2036	1.A FE
74333V-AA-2	PROGRESS RES 2021-SF		01/20/2022	MORTGAGE PAYDOWN		799	799	786	798	0	1	0	1	0	799	0	0	0	1	05/19/2038	1.A FE
74333X-AA-8	PROGRESS RES TR		03/17/2022	MORTGAGE PAYDOWN		1,172	1,172	1,172	1,171	0	1	0	1	0	1,172	0	0	0	5	01/17/2039	1.A FE
75409X-AA-4	RATE MORTGAGE TRUST		02/25/2022	MORTGAGE PAYDOWN		28,526	28,526	28,451	28,526	0	0	0	0	0	28,526	0	0	0	44	12/25/2051	1.A FE
75410R-AG-1	RATE MORTGAGE TRUST		02/25/2022	VARIOUS		3,200	3,200	3,191	0	0	0	0	0	0	3,200	0	0	0	8	01/25/2052	1.A FE
75574Y-AA-1	READYCAP COMMERICIAL TRUST		02/25/2022	VARIOUS		32,995	32,995	32,995	32,995	0	0	0	0	0	32,995	0	0	0	56	01/25/2026	1.A FE
75585R-RZ-0	REAL ESTATE ASSET LIGQUIDITY TRUST		02/12/2022	MORTGAGE PAYDOWN		20,310	20,310	20,309	20,295	0	15	0	15	0	20,310	0	0	0	61	01/12/2030	1.A FE
75606D-AG-6	REALOGY GRP LLC/REAL		02/04/2022	ISSUE CALLED at 108.311		270,778	250,000	238,825	241,647	0	111	0	111	0	241,758	0	8,242	8,242	28,786	04/01/2027	4.B FE
75606D-AJ-0	REALOGY GRP LLC/REAL		02/04/2022	VARIOUS		921,224	868,000	868,000	868,000	0	0	0	0	0	868,000	0	1,625	1,625	60,590	06/15/2025	3.C FE
75972A-AD-5	RENEWABLE ENERGY GRO		03/16/2022	ZERO STAGE CAPITAL		584,513	545,000	558,500	555,404	2,525	(566)	0	1,959	0	557,363	0	27,149	27,149	9,517	06/01/2028	4.B FE
78410G-AE-4	SBA COMMUNICATIONS C		01/20/2022	ZERO STAGE CAPITAL		394,000	394,000	394,550	378,847	15,608	(5)	0	15,603	0	394,449	0	(449)	(449)	0	02/01/2029	4.A FE
78443C-CL-6	SLM PRIVATE ST LN TR		03/15/2022	MORTGAGE PAYDOWN		61,157	61,157	59,992	61,132	0	25	0	25	0	61,157	0	0	0	75	06/15/2039	1.A FE
78443D-AD-4	SLM PRIVATE ST LN TR		03/15/2022	MORTGAGE PAYDOWN		31,704	31,704	31,263	31,695	0	9	0	9	0	31,704	0	0	0	35	12/15/2041	1.A FE
78458M-AA-2	SMR MORTGAGE TRUST		03/15/2022	MORTGAGE PAYDOWN		23,016	23,016	23,016	0	0	0	0	0	0	23,016	0	0	0	31	02/15/2039	1.A FE
78471H-AB-4	SOFI PRFSSNAL LN PRG		03/15/2022	MORTGAGE PAYDOWN		168,738	168,738	173,334	168,958	0	(220)	0	(220)	0	168,738	0	0	0	1,052	06/15/2048	1.A FE
80282K-AS-5	SANTANDER HOLDINGS U		02/02/2022	ZERO STAGE CAPITAL		101,852	100,000	104,330	102,654	0	(251)	0	(251)	0	102,403	0	(551)	(551)	1,851	01/18/2023	2.A FE
80286C-AC-4	SANTANDER RETAIL 202		01/18/2022	ZERO STAGE CAPITAL		1,087,496	1,100,000	1,099,948	1,099,952	0	1	0	1	0	1,099,953	0	(12,456)	(12,456)	458	03/20/2025	1.A FE
80286X-AB-0	SANTANDER DRIVE AUTO		03/15/2022	MORTGAGE PAYDOWN		692,994	692,994	692,981	692,945	0	49	0	49	0	692,994	0	0	0	316	04/15/2024	1.A FE
80287C-AC-3	SNTNDR RETAIL AUTO L		01/26/2022	ZERO STAGE CAPITAL		234,844	235,000	234,982	0	0	0	0	0	0	234,982	0	(138)	(138)	70	07/21/2025	1.A FE
810186-AT-3	SCOTTS MIRACLE-GRO C		02/09/2022	ZERO STAGE CAPITAL		329,000	329,000	329,000	325,371	3,629	0	0	3,629	0	329,000	0	0	0	0	04/01/2031	4.A FE
810186-AV-8	SCOTTS MIRACLE-GRO C		01/26/2022	ZERO STAGE CAPITAL		690,000	690,000	690,000	689,317	683	0	0	683	0	690,000	0	0	0	0	02/01/2032	4.A FE
81747J-AX-4	SEQUOIA MTG TR		02/25/2022	MORTGAGE PAYDOWN		46,773	46,773	47,635	46,842	0	(69)	0	(69)	0	46,773	0	0	0	106	07/25/2048	1.A FE
81748B-AB-8	SEQUOIA MTG TR		02/25/2022	MORTGAGE PAYDOWN		79,306	79,306	81,039	79,383	0	(77)	0	(77)	0	79,306	0	0	0	183	09/25/2049	1.A FE
817826-AA-8	7-ELEVEN INC		03/10/2022	ZERO STAGE CAPITAL		360,631	365,000	364,697	364,832	0	29	0	29	0	364,861	0	(4,230)	(4,230)	1,337	02/10/2023	2.B FE
817826-AB-6	7-ELEVEN INC		03/02/2022	ZERO STAGE CAPITAL		473,239	485,000	484,597	484,716	0	23	0	23	0	484,739	0	(11,501)	(11,501)	2,199	02/10/2024	2.B FE
83405N-AA-4	SOFI PRFSNL PRG 2021		03/15/2022	MORTGAGE PAYDOWN		84,712	84,712	84,701	84,676	0	36	0	36	0	84,712	0	0	0	155	02/15/2047	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
845467-AL-3	SOUTHWESTERN ENERGY		12/31/2021	ZERO STAGE CAPITAL		48,620	44,000	38,480	40,484	0	0	0	0	0	40,484	0	8,136	8,136	1,246	01/23/2025	3.B FE
85172F-AQ-2	SPRINGLEAF FINANCE C		01/26/2022	ZERO STAGE CAPITAL		301,813	275,000	275,000	275,000	0	0	0	0	0	275,000	0	26,813	26,813	9,767	01/15/2028	3.C FE
85207U-AF-2	SPRINT CORP CORPORATE		01/28/2022	ZERO STAGE CAPITAL		1,491,480	1,381,000	1,235,240	1,341,550	0	1,493	0	1,493	0	1,343,043	0	148,437	148,437	40,178	09/15/2023	3.A FE
85573H-AA-8	STARWOOD MTG RES TR		02/25/2022	VARIOUS		112,245	112,245	112,243	112,245	0	0	0	0	0	112,245	0	0	0	164	05/25/2065	1.A FE
857691-AH-2	STATION CASINOS LLC		03/16/2022	ZERO STAGE CAPITAL		1,100,694	1,175,000	1,175,000	1,175,000	0	0	0	0	0	1,175,000	0	(74,306)	(74,306)	14,307	12/01/2031	4.C FE
86358E-PB-6	STRUCTURED ASSET INV		02/25/2022	VARIOUS		79,406	79,406	79,406	79,406	0	0	0	0	0	79,406	0	0	0	188	11/25/2034	1.F FE
863667-BB-6	STRYKER CORPORATION		03/21/2022	ZERO STAGE CAPITAL		884,466	915,000	910,030	910,257	0	560	0	560	0	910,817	0	(26,351)	(26,351)	1,708	12/01/2023	2.A FE
866142-AA-0	SUMMIT MIDSTREAM PAR		01/26/2022	CORPORATE REORG		685,305	1,100,000	685,305	685,305	0	0	0	0	0	685,305	0	0	0	0	01/01/9999	6. FE
86614W-AD-8	SUMMIT MIDSTREAM HLD		03/04/2022	ZERO STAGE CAPITAL		209,350	265,000	242,858	233,426	13,368	865	0	14,233	0	247,659	0	(38,309)	(38,309)	6,053	04/15/2025	5.B FE
86614W-AE-6	SUMMIT MIDSTREAM HLD		01/03/2022	ZERO STAGE CAPITAL		305,325	295,000	290,575	290,687	0	8	0	8	0	290,695	0	14,630	14,630	4,388	10/15/2026	4.A FE
87157D-AG-4	SYNAPTICS INC		01/28/2022	ZERO STAGE CAPITAL		396,930	404,000	404,000	404,000	0	0	0	0	0	404,000	0	(7,070)	(7,070)	1,930	06/15/2029	3.C FE
87164D-QS-2	SYNOVUS BK COLUMBUS		02/10/2022	ISSUE CALLED at 100.000		350,000	350,000	354,718	350,377	0	(377)	0	(377)	0	350,000	0	0	0	4,006	02/10/2023	2.B FE
87264A-AR-6	T-MOBILE USA INC		03/16/2022	ISSUE CALLED at 100.000		130,000	130,000	129,900	129,988	0	9	0	9	0	129,997	0	3	3	2,181	04/15/2022	3.A FE
87264A-BF-1	T MOBILE USA INC		01/10/2022	ZERO STAGE CAPITAL		265,925	249,000	247,202	247,466	0	5	0	5	0	247,470	0	18,454	18,454	2,332	04/15/2030	2.C FE
87303T-AA-5	TTAN 2021-MHC		01/15/2022	MORTGAGE PAYDOWN		510	510	510	510	0	0	0	0	0	510	0	0	0	0	03/15/2038	1.A FE
87612E-BD-7	TARGET CORP		01/25/2022	MK TAXES SYS		2,103,340	2,000,000	2,092,460	2,029,654	0	(832)	0	(832)	0	2,028,822	0	74,518	74,518	40,056	07/01/2024	1.F FE
88023U-AH-4	TEMPUR SEALY INTL IN		01/25/2022	ZERO STAGE CAPITAL		276,500	280,000	280,000	280,000	0	0	0	0	0	280,000	0	(3,500)	(3,500)	3,173	04/15/2029	3.A FE
88033G-DE-7	TENET HEALTHCARE COR		02/23/2022	ISSUE CALLED at 104.374		417,495	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	29,328	04/01/2025	4.A FE
883556-CP-5	THERMO FISHER SCIENT		03/21/2022	ZERO STAGE CAPITAL		845,745	865,000	865,000	865,000	0	0	0	0	0	865,000	0	(19,255)	(19,255)	2,892	10/18/2023	2.A FE
883556-CS-9	THERMO FISHER SCIENT		03/17/2022	ZERO STAGE CAPITAL		1,061,285	1,095,000	1,095,000	1,095,000	0	0	0	0	0	1,095,000	0	(33,715)	(33,715)	5,506	10/18/2024	2.A FE
886312-AA-5	TIAA BANK MTG LN TR		02/25/2022	VARIOUS		16,637	16,637	16,959	16,653	0	(17)	0	(17)	0	16,637	0	0	0	89	07/25/2048	1.A FE
89176U-AN-4	TOWD POINT MTG TR		02/25/2022	MORTGAGE PAYDOWN		34,461	34,461	35,051	34,477	0	(16)	0	(16)	0	34,461	0	0	0	42	04/25/2060	1.A FE
89177B-AA-3	TOWD PT MTG TR		02/25/2022	VARIOUS		55,725	55,725	60,009	55,847	0	(122)	0	(122)	0	55,725	0	0	0	311	03/25/2058	1.A FE
89177H-AA-0	TOWD POINT MORTGAGE TRUST		02/25/2022	VARIOUS		37,519	37,519	37,596	37,519	0	0	0	0	0	37,519	0	0	0	64	12/25/2048	1.A FM
89177X-AA-5	TOWD POINT MORTGAGE TRUST		02/25/2022	VARIOUS		42,691	42,691	42,742	42,691	0	0	0	0	0	42,691	0	0	0	72	12/25/2048	1.A FM
89178W-AU-2	TOWD POINT MTG TR		02/25/2022	MORTGAGE PAYDOWN		34,861	34,861	36,324	34,901	0	(40)	0	(40)	0	34,861	0	0	0	77	01/25/2060	1.A FE
89179X-AL-9	TOWD POINT ASSET TR		03/20/2022	MORTGAGE PAYDOWN		94,395	94,395	94,381	94,371	0	25	0	25	0	94,395	0	0	0	64	11/21/2061	1.A FE
89179Y-AR-4	TOWD POINT MORTGAGE TRUST		02/25/2022	VARIOUS		33,976	33,976	34,537	33,989	0	(14)	0	(14)	0	33,976	0	0	0	128	11/25/2061	1.A FE
89231A-AE-1	TOYOTA AUTO RECEIVABLES OWNER TRUST		01/24/2022	MIZUHO		6,054,375	6,000,000	5,995,425	5,998,115	0	59	0	59	0	5,998,174	0	56,201	56,201	21,388	02/15/2024	1.A FE
89236T-JN-6	TOYOTA MTR CR CORP		03/09/2022	ZERO STAGE CAPITAL		503,286	525,000	524,753	524,778	0	16	0	16	0	524,794	0	(21,508)	(21,508)	1,622	09/13/2024	1.E FE
893830-BF-5	TRANSOCEAN INC		03/22/2022	ZERO STAGE CAPITAL		335,275	405,000	267,469	260,562	11,991	2,791	0	14,782	0	275,344	0	59,931	59,931	20,998	01/15/2026	6. FE
89383J-AA-6	TRANSOCEAN POSEIDON		02/01/2022	MORTGAGE PAYDOWN		24,250	24,250	18,551	19,312	0	58	0	58	0	19,370	0	4,880	4,880	834	02/01/2027	5.A FE
90184L-AG-7	TWITTER INC		01/31/2022	ZERO STAGE CAPITAL		85,785	86,000	86,146	86,113	0	(1)	0	(1)	0	86,112	0	(327)	(327)	435	12/15/2027	3.B FE
902104-AC-2	II-VI INC		03/24/2022	ZERO STAGE CAPITAL		120,938	125,000	127,158	127,135	0	(93)	0	(93)	0	127,042	0	(6,104)	(6,104)	1,875	12/15/2029	4.A FE
910047-AJ-8	UNITED AIRLS HLDGS I		02/28/2022	ISSUE CALLED at 101.808		254,521	250,000	230,938	242,384	0	1,563	0	1,563	0	243,947	0	6,053	6,053	8,859	10/01/2022	4.B FE
91823A-AN-1	VB-S1 ISSUER LLC		02/28/2022	ISSUE CALLED at 100.000		500,000	500,000	523,184	522,951	0	(111)	0	(111)	0	522,840	0	(22,840)	(22,840)	3,199	06/15/2050	1.F FE
91889F-AA-9	VALARIS LIMITED		01/04/2022	ZERO STAGE CAPITAL		22,935	22,000	10,523	11,007	0	11	0	11	0	11,018	0	11,917	11,917	328	04/30/2028	4.C FE
92343V-GH-1	VERIZON COMMUNICATIO		02/08/2022	ZERO STAGE CAPITAL		517,891	535,000	534,759	534,784	0	4	0	4	0	534,788	0	(16,897)	(16,897)	4,307	03/22/2028	2.A FE
92538E-AA-5	VERUS SEC 2021-R3 TR		02/25/2022	VARIOUS		143,715	143,715	143,715	143,715	0	0	0	0	0	143,715	0	0	0	238	04/25/2064	1.A FE
92538M-AA-7	VERUS SEC TR 2021-6		02/25/2022	MORTGAGE PAYDOWN		142,827	142,827	142,824	142,826	0	0	0	0	0	142,827	0	0	0	260	10/25/2066	1.A FE
92539L-AC-4	VERUS SEC TRUST		02/25/2022	VARIOUS		189,612	189,612	189,611	189,612	0	0	0	0	0	189,612	0	0	0	415	06/25/2066	1.F FE
928668-AZ-5	VOLKSWAGEN GROUP AME		01/04/2022	ZERO STAGE CAPITAL		202,850	200,000	207,498	202,784	0	(52)	0	(52)	0	202,732	0	118	118	1,500	09/26/2022	2.A FE
960413-AW-2	WESTLAKE CHEM CORP		01/12/2022	ZERO STAGE CAPITAL		89,738	86,000	85,646	85,693	0	1	0	1	0	85,694	0	4,043	4,043	234	06/15/2030	2.B FE
96042R-AB-4	WESTLAKE AUTOMOBILE		01/26/2022	VARIOUS		344,576	345,634	344,608	344,621	0	88	0	88	0	344,709	0	(133)	(133)	127	04/15/2025	1.A FE
96328D-BX-1	WHEELS SPV 2021-1		03/20/2022	MORTGAGE PAYDOWN		65,450	65,450	65,450	65,450	0	0	0	0	0	65,450	0	0	0	29	08/20/2029	1.A FE
97789L-AB-2	WOLVERINE ESCROW LLC		02/08/2022	ZERO STAGE CAPITAL		25,575	30,000	29,025	28,533	624	15	0	639	0	29,172	0	(3,597)	(3,597)	638	11/15/2026	5.C FE
97789L-AC-0	WOLVERINE ESCROW LLC		02/08/2022	ZERO STAGE CAPITAL		352,140	416,000	404,908	386,273	20,853	286	0	21,139	0	407,411	0	(55,271)	(55,271)	8,329	11/15/2024	5.C FE
98421M-AA-4	XEROX HOLDINGS CORP		01/24/2022	ZERO STAGE CAPITAL		535,120	519,000	521,030	520,551	0	(27)	0	(27)	0	520,525	0	14,595	14,595	11,575	08/15/2025	3.B FE
BL2678-67-2	STARFRUIT FINCO B.V.		12/31/2021	GOLDMAN SACHS		786	786	783	779	4	0	0	4	0	783	0	3	3	2	09/20/2025	4.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
BL3256-43-7	LOGMEIN INC		12/31/2021	GOLDMAN SACHS		1,050	1,050	1,049	1,043	6	0	0	6	0	1,049	0	1	1	5	08/31/2027	4.C FE
G9460G-AA-9	VALARIS LIMITED		01/04/2022	ZERO STAGE CAPITAL		18,720	18,000	8,610	9,006	0	9	0	9	0	9,015	0	9,705	9,705	268	04/30/2028	4.C FE
05570X-BM-7	BMW CDA AUTO TR		03/21/2022	VARIOUS		383,378	383,378	383,378	383,378	0	0	0	0	0	383,378	0	0	0	1,249	09/20/2023	1.A FE
06368A-AD-2	BANK MONTREAL		02/08/2022	RBC DEXIA		5,597,130	5,500,000	5,620,780	5,570,023	0	(2,623)	0	(2,623)	0	5,567,400	0	29,730	29,730	61,841	09/11/2024	1.C FE
064151-WY-5	BANK NOVA SCOTIA HALIFAX		02/08/2022	RBC DEXIA		5,541,415	5,500,000	5,520,515	5,511,471	0	(495)	0	(495)	0	5,510,976	0	30,439	30,439	78,158	06/28/2024	1.E FE
07813Z-BW-3	BELL CANADA		02/08/2022	RBC DEXIA		10,192,411	10,088,000	10,076,500	10,084,348	0	(46)	0	(46)	0	10,084,302	0	108,109	108,109	124,621	02/27/2024	2.A FE
07813Z-CG-7	BELL CANADA		02/15/2022	RBC DEXIA		1,910,280	2,000,000	1,998,280	1,998,280	0	0	0	0	0	1,998,280	0	(88,000)	(88,000)	25,151	03/17/2031	2.A FE
097751-BR-1	BOMBARDIER INC	A	03/17/2022	ISSUE CALLED at 104.250		62,550	60,000	62,700	62,113	0	(224)	0	(224)	0	61,889	0	(1,889)	(1,889)	3,875	12/01/2024	5.A FE
12614A-DB-3	CNH CAPITAL CANADA RECEIVABLE		03/15/2022	MORTGAGE PAYDOWN		190,512	190,512	190,512	190,512	0	0	0	0	0	190,512	0	0	0	430	11/17/2025	1.A FE
12614A-DE-7	CNH CAPITAL CDA RECE		03/15/2022	MORTGAGE PAYDOWN		1,163,959	1,163,959	1,163,959	1,163,959	0	0	0	0	0	1,163,959	0	0	0	734	03/15/2024	1.A FE
13607H-C3-4	CIBC		03/03/2022	RBC DEXIA		2,915,190	3,000,000	2,989,590	0	0	418	0	418	0	2,990,008	0	(74,818)	(74,818)	10,911	01/07/2027	2.A FE
13645R-AP-9	CANADIAN PAC RY CO NEW	A	01/15/2022	MATURITY		1,000,000	1,000,000	981,510	999,912	0	88	0	88	0	1,000,000	0	0	0	22,500	01/15/2022	2.B FE
13645R-BD-5	CANADIAN PAC RY CO N	A	02/22/2022	ZERO STAGE CAPITAL		565,674	580,000	579,234	579,255	0	37	0	37	0	579,292	0	(13,618)	(13,618)	1,784	12/02/2024	2.B FE
15135U-AS-8	CENOVUS ENERGY INC	A	01/12/2022	ZERO STAGE CAPITAL		198,481	180,000	180,000	180,000	0	0	0	0	0	180,000	0	18,481	18,481	4,811	07/15/2025	2.C FE
17039A-AG-1	CHOICE PPTYS REAL ES		02/08/2022	RBC DEXIA		4,139,085	4,085,000	4,276,260	4,196,323	0	(10,271)	0	(10,271)	0	4,186,052	0	(46,967)	(46,967)	55,800	03/07/2023	2.B FE
29163V-AC-7	EMPIRE COMMUNITIES C	A	01/11/2022	ZERO STAGE CAPITAL		171,188	165,000	174,113	170,966	1,140	(75)	0	1,065	0	172,032	0	(845)	(845)	898	12/15/2025	4.C FE
31430W-AD-6	FED DES CAISSES		02/08/2022	RBC DEXIA		7,151,270	7,000,000	6,964,230	6,987,012	0	1,052	0	1,052	0	6,988,065	0	163,205	163,205	89,084	09/11/2023	1.C FE
345213-HK-1	FORD AUTO SECURITIZATION TRUST		03/15/2022	MORTGAGE PAYDOWN		621,130	621,130	655,127	655,127	0	0	0	0	0	655,127	0	(33,997)	(33,997)	7,331	10/15/2023	1.A FE
36252M-BY-5	GMF CANADA TRUST		03/21/2022	MORTGAGE PAYDOWN		532,043	532,043	532,043	532,043	0	0	0	0	0	532,043	0	0	0	810	07/20/2023	1.A FE
40427H-TC-7	HSBC BANK CDA		02/08/2022	RBC DEXIA		8,084,720	8,000,000	7,852,800	7,963,471	0	3,451	0	3,451	0	7,966,921	0	117,799	117,799	107,252	01/31/2023	1.E FE
438121-AN-5	HONDA CANADA FIN		02/08/2022	RBC DEXIA		4,037,040	4,000,000	4,147,680	4,085,391	0	(7,998)	0	(7,998)	0	4,077,393	0	(40,353)	(40,353)	45,040	03/01/2023	1.G FE
44810Z-CC-2	HYDRO ONE		02/10/2022	RBC DEXIA		2,375,100	2,500,000	2,640,950	2,624,596	0	(1,921)	0	(1,921)	0	2,622,675	0	(247,575)	(247,575)	25,151	02/28/2030	1.G FE
47788Z-AC-5	JOHN DEERE FINANCIAL		02/08/2022	RBC DEXIA		6,050,280	6,000,000	5,971,500	5,986,703	0	688	0	688	0	5,987,391	0	62,889	62,889	52,165	04/04/2024	1.F FE
539481-AJ-0	LOBLAW COS LTD CORPORATE		02/08/2022	RBC DEXIA		8,452,433	8,139,000	9,055,261	8,403,115	0	(16,435)	0	(16,435)	0	8,386,680	0	65,753	65,753	163,641	09/12/2023	2.B FE
539481-AN-1	LOBLAW COS LTD		02/15/2022	RBC DEXIA		2,317,375	2,500,000	2,524,200	2,519,271	0	(321)	0	(321)	0	2,518,950	0	(201,575)	(201,575)	15,957	05/07/2030	2.B FE
68245X-AP-4	1011778 B.C. UNLIMIT	A	03/17/2022	ZERO STAGE CAPITAL		249,969	275,000	264,633	264,765	0	273	0	273	0	265,038	0	(15,069)	(15,069)	5,690	02/15/2029	3.B FE
683715-AC-0	OPEN TEXT CORP	A	01/26/2022	ZERO STAGE CAPITAL		237,020	239,000	239,000	239,000	0	0	0	0	0	239,000	0	(1,980)	(1,980)	4,177	02/15/2028	3.B FE
75585R-PY-5	REAL ESTATE ASSET LIQUIDITY TRUST		03/14/2022	MORTGAGE PAYDOWN		153,562	153,562	149,977	149,833	0	3,729	0	3,729	0	153,562	0	0	0	1,076	11/12/2052	1.A FE
75585R-QE-8	REAL ESTATE ASSET		03/14/2022	MORTGAGE PAYDOWN		29,992	29,992	31,272	30,056	0	(64)	0	(64)	0	29,992	0	0	0	201	06/12/2023	1.A FE
75585R-QY-4	REAL ESTATE ASSET		03/14/2022	MORTGAGE PAYDOWN		58,551	58,551	59,643	58,566	0	(15)	0	(15)	0	58,551	0	0	0	230	04/12/2024	1.A FE
75585R-RM-9	REAL ESTATE ASSET		03/14/2022	MORTGAGE PAYDOWN		3,377	3,377	3,431	3,378	0	(1)	0	(1)	0	3,377	0	0	0	14	12/12/2028	1.A FE
775109-BA-8	ROGERS COMMUNICATIONS		02/08/2022	RBC DEXIA		4,127,680	4,000,000	4,302,920	4,107,999	0	(5,268)	0	(5,268)	0	4,102,731	0	24,949	24,949	65,753	03/13/2024	2.A FE
780086-QC-1	ROYAL BANK CDA		02/08/2022	RBC DEXIA		16,269,760	16,000,000	15,943,500	15,981,891	0	1,798	0	1,798	0	15,983,689	0	286,071	286,071	130,564	05/01/2023	1.C FE
780086-TY-0	ROYAL BANK CDA		03/03/2022	RBC DEXIA		2,333,375	2,500,000	2,503,075	2,502,905	0	(36)	0	(36)	0	2,502,869	0	(169,494)	(169,494)	27,558	07/31/2028	1.E FE
82028K-AX-9	SHAW COMMUNICATIONS		02/08/2022	RBC DEXIA		3,078,690	3,000,000	2,999,130	2,999,701	0	129	0	129	0	2,999,830	0	78,860	78,860	31,233	11/02/2023	2.C FE
827314-AJ-4	SILVER ARROW CANADA LP		03/15/2022	VARIOUS		400,299	400,299	446,525	446,525	0	0	0	0	0	446,525	0	(46,226)	(46,226)	(2,662,609)	01/15/2023	1.A FE
86828L-AC-6	SUPERIOR PLUS LP / S	A	01/04/2022	ZERO STAGE CAPITAL		270,631	265,000	265,000	265,000	0	0	0	0	0	265,000	0	5,631	5,631	3,677	03/15/2029	3.C FE
89114Q-CQ-9	TORONTO DOMINION BAN	A	03/10/2022	ZERO STAGE CAPITAL		1,251,237	1,300,000	1,298,843	1,299,159	0	75	0	75	0	1,299,234	0	(47,997)	(47,997)	3,714	03/04/2024	1.E FE
891160-LV-3	TD BANK		02/08/2022	RBC DEXIA		9,610,528	9,571,000	9,394,295	9,518,906	0	3,616	0	3,616	0	9,522,522	0	88,007	88,007	102,868	07/18/2023	1.D FE
89117F-Z4-4	TD BANK		03/03/2022	RBC DEXIA		1,946,380	2,000,000	2,000,080	0	0	0	0	0	0	2,000,080	0	(53,700)	(53,700)	7,306	01/07/2027	1.F FE
949746-SG-7	WELLS FARGO & CO		02/08/2022	RBC DEXIA		3,388,963	3,362,000	3,362,000	3,362,000	0	0	0	0	0	3,362,000	0	26,963	26,963	24,497	10/27/2023	1.E FE
03969A-AR-1	ARDAGH PACKAGING	D	03/22/2022	ZERO STAGE CAPITAL		1,298,900	1,415,000	1,376,988	1,381,270	2,254	903	0	3,157	0	1,384,427	0	(85,527)	(85,527)	25,576	08/15/2027	4.C FE
05530Q-AP-5	B A T INTL FIN PLC D	D	03/17/2022	ZERO STAGE CAPITAL		361,696	360,000	360,000	0	0	0	0	0	0	360,000	0	1,696	1,696	59	03/16/2028	2.B FE
05946K-AH-4	BANCO BILBAO VIZCAYA	D	01/05/2022	ZERO STAGE CAPITAL		746,063	750,000	749,318	749,603	0	4	0	4	0	749,607	0	(3,545)	(3,545)	1,987	09/18/2023	1.G FE
06738E-AU-9	BARCLAYS PLC	D	03/09/2022	ZERO STAGE CAPITAL		1,173,113	1,135,000	1,245,360	1,243,283	0	(3,974)	0	(3,974)	0	1,239,310	0	(66,196)	(66,196)	32,953	01/10/2028	2.B FE
06738E-BB-0	BARCLAYS PLC	D	03/10/2022	ZERO STAGE CAPITAL		765,053	750,000	793,538	787,572	0	(5,294)	0	(5,294)	0	782,278	0	(17,226)	(17,226)	10,393	05/16/2024	2.B FE
06738E-BF-1	BARCLAYS PLC	D	02/15/2022	ISSUE CALLED at 100.000		1,400,000	1,400,000	1,372,148	1,390,906	0	975	0	975	0	1,391,881	0	8,119	8,119	5,674	02/15/2023	2.B FE
143658-BR-2	CARNIVAL CORP	D	03/17/2022	ZERO STAGE CAPITAL		1,649,025	1,745,000	1,745,000	1,739,713	5,287	0	0	5,287	0	1,745,000	0	(95,975)	(95,975)	40,426	05/01/2029	4.B FE
251526-CC-1	DEUTSCHE BK AG N Y	D	03/10/2022	ZERO STAGE CAPITAL		2,464,400	2,500,000	2,569,280	2,552,398	0	(5,894)	0	(5,894)	0	2,546,504	0	(82,104)	(82,104)	26,695	09/18/2024	2.B FE
39843U-AA-0	GRIFOLS ESCROW ISSUE	D	01/26/2022	ZERO STAGE CAPITAL		201,390	200,000	200,000	200,000	0	0	0	0	0	200,000	0	1,390	1,390	2,982	10/15/2028	4.B FE
404280-CE-7	HSBC HLDGS PLC	D	03/21/2022	ZERO STAGE CAPITAL		1,950,272	1,995,000	2,092,522	2,061,459	0	(5,212)	0	(5,212)	0	2,056,247	0	(105,975)	(105,975)	19,844	11/07/2025	1.G FE
606822-BV-5	MITSUBISHI UFJ FINAN	D	03/09/2022	ZERO STAGE CAPITAL		731,228	750,000	750,098	750,057	0	(6)	0	(6)	0	750,050	0	(18,823)	(18,823)	3,109	09/15/2024	1.G FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
62886H-AY-7	NCL CORP LTD	D	02/22/2022	ISSUE CALLED at 117.239		274,340	234,000	234,000	234,000	0	0	0	0	0	234,000	0	0	0	53,598	02/01/2026	4.A FE
62954H-AC-2	NXP B V / NXP FDG LL	D	01/12/2022	ZERO STAGE CAPITAL		200,461	193,000	192,616	192,700	0	2	0	2	0	192,702	0	7,760	7,760	1,233	05/01/2027	2.B FE
67052N-AA-3	NUFARM AUSTRALIA LIM	D	01/28/2022	ZERO STAGE CAPITAL		1,143,633	1,110,000	1,087,650	1,095,671	0	230	0	230	0	1,095,901	0	47,732	47,732	15,956	04/30/2026	4.A FE
68784C-AE-2	OSCAR US FD TR VIII	D	03/10/2022	MORTGAGE PAYDOWN		300,420	300,420	308,506	301,059	0	(639)	0	(639)	0	300,420	0	0	0	968	05/12/2025	1.A FE
780097-BE-0	ROYAL BK SCOTLAND GR	D	03/10/2022	ZERO STAGE CAPITAL		1,503,253	1,500,000	1,543,305	1,507,229	0	(3,776)	0	(3,776)	0	1,503,453	0	(200)	(200)	16,907	05/15/2023	2.A FE
82481L-AC-3	SHIRE ACQUISITIONS I	D	03/24/2022	ISSUE CALLED at 101.001		426,224	422,000	448,202	436,580	0	(2,142)	0	(2,142)	0	434,438	0	(12,438)	(12,438)	10,324	09/23/2023	2.B FE
84859B-AA-9	SPIRIT IP CAYMAN LTD	D	03/16/2022	ZERO STAGE CAPITAL		505,063	475,000	527,339	193,395	259	(3,423)	0	(3,164)	0	519,855	0	(14,793)	(14,793)	15,544	09/20/2025	3.B FE
90352J-AE-3	UBS GROUP FDG SWITZ	D	02/09/2022	ZERO STAGE CAPITAL		705,306	700,000	726,096	708,692	0	(1,547)	0	(1,547)	0	707,145	0	(1,839)	(1,839)	9,784	08/15/2023	1.G FE
92769V-AJ-8	VIRGIN MEDIA FIN PLC	D	02/16/2022	ZERO STAGE CAPITAL		924,600	1,005,000	1,007,050	1,001,543	5,199	(30)	0	5,169	0	1,006,712	0	(82,112)	(82,112)	29,731	07/15/2030	4.B FE
961214-EU-3	WESTPAC BKG CORP	D	01/06/2022	ZERO STAGE CAPITAL		993,470	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(6,530)	(6,530)	1,472	11/18/2024	1.D FE
98954N-AA-7	ZIGGO SECD FIN B V	D	01/10/2022	ZERO STAGE CAPITAL		381,425	371,000	375,638	374,300	0	(16)	0	(16)	0	374,284	0	7,141	7,141	9,976	01/15/2027	4.A FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						273,924,585	275,874,734	274,698,957	265,074,188	236,578	(42,549)	0	194,029	0	273,557,591	0	53,559	53,559	620,286	XXX	XXX
BF3350-24-1	INTELSAT INTERMEDIATE CORPORATE		02/01/2022	OAKTREE		486,798	486,798	480,235	481,928	0	69	0	69	0	481,997	0	4,801	4,801	511	04/03/2028	4.B FE
BL2387-53-0	BWAY		12/31/2021	OAKTREE		5,718	5,718	5,596	5,652	7	0	0	7	0	5,659	0	59	59	16	04/03/2024	4.B FE
BL2543-54-6	NUMERICABLE U.S. LLC		12/31/2021	GOLDMAN SACHS		805	805	793	797	1	0	0	1	0	798	0	7	7	8	01/31/2026	4.C FE
BL2618-39-7	ARBY'S RESTAURANT CORPORATE		12/31/2021	GOLDMAN SACHS		1,438	1,438	1,438	1,436	2	0	0	2	0	1,438	0	0	0	0	01/17/2025	4.C FE
BL2629-47-7	SCIENTIFIC GAMES CORP - A CORPORATE		12/31/2021	OAKTREE		2,177	2,177	2,172	2,173	2	0	0	2	0	2,174	0	3	3	5	08/14/2024	4.C FE
BL2636-58-9	TRANSDIGM INC CORPORATE		12/31/2021	GOLDMAN SACHS		1,269	1,269	1,250	1,250	2	0	0	2	0	1,253	0	16	16	3	08/22/2024	4.A FE
BL2636-86-0	CHARTER NEX US INC CORPORATE		12/31/2021	GOLDMAN SACHS		844	844	844	844	0	0	0	0	0	844	0	0	0	3	05/17/2024	4.B FE
BL2640-57-3	CYANCO INTERMEDIATE 2 CORP. CORPORATE		12/31/2021	GOLDMAN SACHS		808	808	802	798	5	0	0	5	0	803	0	5	5	3	03/16/2025	4.B FE
BL2651-41-4	TITAN ACQUISITION LTD CORPORATE		12/31/2021	GOLDMAN SACHS		1,625	1,625	1,621	1,596	27	0	0	27	0	1,623	0	2	2	13	03/16/2025	3.A FE
BL2684-93-6	HUB INTERNATIONAL CORPORATE		12/31/2021	GOLDMAN SACHS		886	886	855	867	0	0	0	0	0	867	0	19	19	0	04/25/2025	5.A FE
BL2689-09-1	ALLIANT TECHSYSTEMS INC CORPORATE		12/31/2021	GOLDMAN SACHS		823	823	798	808	0	0	0	0	0	808	0	15	15	2	05/10/2025	4.B FE
BL2725-58-0	BMC SOFTWARE FINANCE INC CORPORATE		12/31/2021	GOLDMAN SACHS		709	709	659	675	0	0	0	0	0	675	0	34	34	7	06/28/2025	3.C FE
BL2768-42-4	CENTRALSQUARE TECH(TRITECH) CORPORATE		12/31/2021	GOLDMAN SACHS		1,189	1,189	1,171	1,120	59	0	0	59	0	1,179	0	10	10	12	08/29/2025	4.B FE
BL2943-52-2	CITGO PETROLEUM CORP CORPORATE		12/31/2021	OAKTREE		2,203	2,203	2,145	2,167	0	0	0	0	0	2,167	0	36	36	0	03/28/2024	4.C FE
BL2959-40-3	STAPLES INC CORPORATE		02/01/2022	GOLDMAN SACHS		1,654	1,654	1,617	1,595	27	1	0	28	0	1,622	0	32	32	22	04/12/2026	4.A FE
BL3153-34-5	PRIME SECURITY SERVICES BORROWER LLC		12/31/2021	GOLDMAN SACHS		782	782	762	768	0	0	0	0	0	769	0	13	13	2	09/23/2026	3.C FE
BL3200-37-7	CAMELOT US ACQUISITION CORPORATE		12/31/2021	GOLDMAN SACHS		1,203	1,203	1,203	1,193	9	0	0	9	0	1,203	0	0	0	3	10/31/2026	4.B FE
BL3298-61-1	APX GROUP INC CORPORATE		01/24/2022	VARIOUS		350,311	350,000	351,500	348,978	2,342	(23)	0	2,319	0	351,298	0	(986)	(986)	1,125	12/31/2025	4.C FE
BL3394-98-0	GOLDEN NUGGET INC CORPORATE		03/25/2022	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	2,854	10/04/2023	5.A FE
BL3425-25-5	GAINWELL ACQUISITION CORPORATE		12/31/2021	GOLDMAN SACHS		754	754	756	755	1	0	0	1	0	756	0	(2)	(2)	9	10/01/2027	4.B FE
BL3540-79-8	TRUCK HERO INC CORPORATE		12/31/2021	GOLDMAN SACHS		1,050	1,050	1,050	1,043	7	0	0	7	0	1,050	0	0	0	4	02/24/2028	4.C FE
BL3540-87-1	INGRAM MICRO INC		12/31/2021	GOLDMAN SACHS		1,065	1,065	1,066	1,065	2	0	0	2	0	1,066	0	(1)	(1)	2	06/30/2028	4.A FE
BL3544-74-1	DUN & BRADSTREET		12/31/2021	GOLDMAN SACHS		1,050	1,050	1,047	1,045	3	0	0	3	0	1,048	0	2	2	3	02/08/2026	4.A FE
BL3547-67-8	ATHENAHEALTH INC CORPORATE		02/15/2022	GOLDMAN SACHS		299,248	299,248	299,996	298,799	1,124	(21)	0	1,103	0	299,903	0	(655)	(655)	4,393	02/11/2026	4.B FE
BL3547-73-6	PG&E CORP		12/31/2021	GOLDMAN SACHS		1,145	1,145	1,145	1,132	14	0	0	14	0	1,145	0	0	0	10	06/23/2025	4.A FE
BL3556-84-4	PERATON CORP		03/18/2022	GOLDMAN SACHS		6,627	6,627	6,669	6,626	39	(1)	0	38	0	6,664	0	(37)	(37)	69	02/01/2028	4.A FE
BL3557-04-0	ADS TACTICAL INC		12/31/2021	GOLDMAN SACHS		7,547	7,547	7,632	7,467	155	0	0	155	0	7,622	0	(75)	(75)	0	03/19/2026	4.C FE
BL3559-85-5	UBER TECHNOLOGIES IN CORPORATE		12/31/2021	GOLDMAN SACHS		1,795	1,795	1,793	1,793	0	0	0	0	0	1,793	0	2	2	6	04/04/2025	5.A FE
BL3569-23-5	ENDO LUXEMBOURG FIN CORPORATE		12/31/2021	GOLDMAN SACHS		1,000	1,000	973	971	5	0	0	5	0	975	0	25	25	15	03/25/2028	4.A FE
BL3571-72-8	LONZA SPECIALTY INGREDIENTS CORPORATE		12/31/2021	OAKTREE		1,900	1,900	1,900	1,900	0	0	0	0	0	1,900	0	0	0	0	05/14/2028	4.B FE
BL3573-84-9	ICON PUB LTD CO SPONSOR CORPORATE		12/29/2021	GOLDMAN SACHS		21,774	21,774	21,855	21,764	85	0	0	85	0	21,850	0	(76)	(76)	132	07/01/2028	3.A FE
BL3575-05-9	INTERIOR LOGIC GROUP		12/31/2021	OAKTREE		1,200	1,200	1,176	1,170	8	0	0	8	0	1,178	0	22	22	4	04/01/2028	4.B FE
BL3580-31-5	CORNERSTONE BUILDING BRANDS, INC		02/11/2022	VARIOUS		394,030	398,000	397,005	396,261	816	18	0	834	0	397,095	0	(3,065)	(3,065)	2,896	04/12/2028	4.A FE
BL3604-09-9	UNITED AIRLINE INC		12/31/2021	GOLDMAN SACHS		1,752	1,752	1,763	1,754	8	0	0	8	0	1,762	0	(10)	(10)	0	04/21/2028	3.C FE
BL3608-79-3	LASERSHIP INC. CORPORATE		12/31/2021	GOLDMAN SACHS		625	625	622	622	0	0	0	0	0	622	0	3	3	4	05/07/2029	4.C FE
BL3613-15-7	AHEAD DB HOLDINGS LLC		12/31/2021	OAKTREE		1,200	1,200	1,200	1,200	0	0	0	0	0	1,200	0	0	0	14	10/16/2027	4.A FE
BL3626-50-6	SRS DISTRIBUTION INC		01/31/2022	VARIOUS		1,800	1,800	1,787	1,788	0	0	0	0	0	1,788	0	12	12	20	06/02/2028	4.C FE
BL3638-70-9	HERTZ CORP TERM B		12/31/2021	GOLDMAN SACHS		631	631	633	631	2	0	0	2	0	633	0	(2)	(2)	2	06/30/2028	4.B FE
BL3646-39-7	ICON PUB LTD CO SPONSOR CORPORATE		12/29/2021	GOLDMAN SACHS		5,425	5,425	5,445	5,423	21	0	0	21	0	5,444	0	(19)	(19)	33	07/01/2028	3.A FE
BL3650-69-6	TK ELEVATOR CORPORATE		12/31/2021	GOLDMAN SACHS		1,747	1,747	1,753	1,746	7	0	0	7	0	1,753	0	(6)	(6)	0	07/31/2027	4.A FE

STATEMENT AS OF MARCH 31, 2022 OF THE FACTORY MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
BL3674-59-7	DIRECTV FING LLC / D CORPORATE		12/31/2021	GOLDMAN SACHS		9,563	9,563	9,563	9,563	0	0	0	0	0	9,563	0	0	0	141	08/02/2027	3.C FE
BL3676-94-9	ROUGH COUNTRY, LLC CORPORATE		02/23/2022	GOLDMAN SACHS		4,375	4,375	4,364	4,361	3	0	0	3	0	4,365	0	10	10	33	07/29/2028	4.B FE
BL3679-86-9	TEKNI-PLEX INMC CORPORATE		12/31/2021	GOLDMAN SACHS		547	547	546	546	0	0	0	0	0	546	0	1	1	6	07/29/2028	4.C FE
BL3683-98-6	STANDARD INDS INC CORPORATE		03/22/2022	OAKTREE		1,963	1,963	1,943	1,944	0	1	0	1	0	1,945	0	18	18	0	08/06/2028	3.B FE
BL3686-36-9	TRIDENT MICROSYSTEMS INC CORPORATE		12/31/2021	GOLDMAN SACHS		31	31	31	31	0	0	0	0	0	31	0	0	0	1	09/17/2028	4.C FE
BL3689-74-4	SEAWORD PARKS & ENTERTAINMENT, INC		12/31/2021	GOLDMAN SACHS		1,000	1,000	990	991	0	0	0	0	0	991	0	9	9	3	08/13/2028	3.C FE
BL3689-79-3	SYLVAMO CORP CORPORATE		12/31/2021	OAKTREE		25,556	25,556	25,651	25,647	0	0	0	0	0	25,647	0	(91)	(91)	101	08/20/2028	3.A FE
BL3755-96-6	ALLIANT HOLDINGS INTERMEDIATE LLC		12/31/2021	GOLDMAN SACHS		1,000	1,000	999	998	1	0	0	1	0	999	0	1	1	3	11/06/2027	4.B FE
G2962@-AA-1	AP ARISTOTLE SPR SNR 5.125%		03/01/2022	VARIOUS		1,679,089	1,679,089	1,685,240	1,685,182	0	(142)	0	(142)	0	1,685,040	0	(5,951)	(5,951)	3,206	06/30/2025	2.C
G2962@-AB-9	AP ARISTOTLE SNR 3.25%		03/01/2022	VARIOUS		979,468	979,468	983,057	983,038	0	(42)	0	(42)	0	982,997	0	(3,528)	(3,528)	1,186	12/31/2028	1.G
G2962@-AC-7	AP ARISTOTLE JNR 19.75%		03/01/2022	VARIOUS		139,924	139,924	140,437	140,434	0	(6)	0	(6)	0	140,428	0	(504)	(504)	1,032	12/31/2028	2.C
BL3505-70-0	GFL ENVIRONMENTAL IN CORPORATE	A	12/31/2021	GOLDMAN SACHS		691	691	693	692	0	0	0	0	0	693	0	(2)	(2)	0	05/31/2025	3.C FE
BL3556-13-3	JAZZ PHARMA PLC CORPORATE	D	12/31/2021	GOLDMAN SACHS		1,439	1,439	1,446	1,444	2	0	0	2	0	1,446	0	(7)	(7)	3	04/22/2028	3.C FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						4,459,253	4,462,912	4,467,687	4,464,471	4,786	(146)	0	4,640	0	4,469,115	0	(9,860)	(9,860)	17,920	XXX	XXX
2509999997. Total - Bonds - Part 4						1,642,652,866	1,610,749,790	1,672,246,913	1,055,498,768	241,364	(1,242,379)	0	(1,001,015)	0	1,657,727,486	0	(15,388,061)	(15,388,061)	7,397,182	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						1,642,652,866	1,610,749,790	1,672,246,913	1,055,498,768	241,364	(1,242,379)	0	(1,001,015)	0	1,657,727,486	0	(15,388,061)	(15,388,061)	7,397,182	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
001055-10-2	AFLAC INC		01/28/2022	ZERO STAGE CAPITAL	13,815.000	852,291		698,419	806,658	(108,239)	0	0	(108,239)	0	698,419	0	153,872	153,872	0		
00206R-10-2	AT&T INC		03/24/2022	VARIOUS	41,312.000	996,541		1,142,311	1,016,275	126,036	0	0	126,036	0	1,142,311	0	(145,771)	(145,771)	21,482		
002824-10-0	ABBOTT LABS		03/18/2022	VARIOUS	12,400.000	1,505,998		279,543	1,745,176	(1,465,633)	0	0	(1,465,633)	0	279,543	0	1,226,455	1,226,455	5,828		
00507V-10-9	ACTIVISION INC		01/28/2022	ZERO STAGE CAPITAL	3,133.000	246,073		220,113	208,438	11,675	0	0	11,675	0	220,113	0	25,959	25,959	0		
00724F-10-1	ADOBE SYS INC		03/18/2022	VARIOUS	4,645.000	2,117,097		2,461,908	82,224	14,351	0	0	14,351	0	2,461,908	0	(344,812)	(344,812)	0		
00751Y-10-6	ADVANCE AUTO PARTS		01/03/2022	PRIOR YEAR INCOME	0.000	0		0	0	0	0	0	0	0	0	0	0	0	1,462		
020002-10-1	ALLSTATE CORP		01/28/2022	ZERO STAGE CAPITAL	5,945.000	712,002		636,567	699,429	(62,862)	0	0	(62,862)	0	636,567	0	75,435	75,435	3,899		
02079K-10-7	ALPHABET INC		03/24/2022	VARIOUS	5,521.000	14,561,558		3,927,964	15,975,510	(12,047,547)	0	0	(12,047,547)	0	3,927,964	0	10,633,594	10,633,594	0		
02079K-30-5	ALPHABET INC		03/24/2022	VARIOUS	2,411.000	6,600,637		376,313	6,984,763	(6,608,451)	0	0	(6,608,451)	0	376,313	0	6,224,325	6,224,325	0		
02209S-10-3	ALTRIA GROUP INC		01/28/2022	ZERO STAGE CAPITAL	5,099.000	253,724		238,219	241,642	(3,422)	0	0	(3,422)	0	238,219	0	15,505	15,505	4,589		
023135-10-6	AMAZON COM INC		03/24/2022	VARIOUS	2,515.000	7,613,561		8,259,555	50,015	2,320	0	0	2,320	0	8,259,555	0	(645,995)	(645,995)	0		
025816-10-9	AMERICAN EXPRESS		03/18/2022	VARIOUS	3,400.000	633,893		428,063	556,240	(128,177)	0	0	(128,177)	0	428,063	0	205,830	205,830	1,462		
025932-10-4	AMERICAN FINL GROUP INC O		03/02/2022	ZERO STAGE CAPITAL	1,160.000	153,926		125,503	159,291	(33,788)	0	0	(33,788)	0	125,503	0	28,423	28,423	2,970		
026874-78-4	AMERN INTL GROUP INC		01/28/2022	ZERO STAGE CAPITAL	352.000	19,661		19,418	20,015	(596)	0	0	(596)	0	19,418	0	242	242	0		
03027X-10-0	AMERICAN TOWER CORP		03/18/2022	VARIOUS	8,900.000	2,170,913		1,915,385	2,603,250	(687,865)	0	0	(687,865)	0	1,915,385	0	255,528	255,528	12,371		
03073E-10-5	AMERISOURCEBERGEN CORP		02/23/2022	VARIOUS	1,406.000	197,576		165,834	186,843	(21,009)	0	0	(21,009)	0	165,834	0	31,742	31,742	647		
031162-10-0	AMGEN INC		03/24/2022	ZERO STAGE CAPITAL	570.000	134,807		137,701	128,233	9,468	0	0	9,468	0	137,701	0	(2,895)	(2,895)	1,106		
036752-10-3	ANTHEM INC COMMON STK		02/23/2022	ZERO STAGE CAPITAL	507.000	225,769		215,367	235,015	(19,647)	0	0	(19,647)	0	215,367	0	10,402	10,402	0		
037833-10-0	APPLE COMPUTER		03/24/2022	VARIOUS	138,367.000	22,210,351		344,224	24,569,828	(24,225,604)	0	0	(24,225,604)	0	344,224	0	21,866,127	21,866,127	12,468		
03820C-10-5	APPLIED INDL TECH		03/24/2022	ZERO STAGE CAPITAL	2,321.000	235,020		244,205	238,367	5,838	0	0	5,838	0	244,205	0	(9,185)	(9,185)	789		
060505-10-4	BANKAMERICA CORP NEW		03/18/2022	VARIOUS	128,800.000	5,535,086		721,634	5,730,312	(5,008,678)	0	0	(5,008,678)	0	721,634	0	4,813,452	4,813,452	34,003		
077454-10-6	BELDEN INC		03/21/2022	ZERO STAGE CAPITAL	4,710.000	278,989		252,671	309,588	(56,918)	0	0	(56,918)	0	252,671	0	26,319	26,319	251		
084423-10-2	BERKLEY W R CORP		03/24/2022	ZERO STAGE CAPITAL	4,105.000	267,723		304,988	321,321	(33,569)	0	0	(33,569)	0	304,988	0	(37,265)	(37,265)	534		
084670-70-2	BERKSHIRE HATHAWAY INC DE		03/22/2022	VARIOUS	39,400.000	12,575,633		6,097,953	11,499,839	(5,723,230)	0	0	(5,723,230)	0	6,097,953	0	6,477,680	6,477,680	0		
086516-10-1	BEST BUY INC		01/28/2022	ZERO STAGE CAPITAL	1,108.000	106,740		89,016	112,573	(23,557)	0	0	(23,557)	0	89,016	0	17,724	17,724	776		
09062X-10-3	BIOGEN IDEC INC		02/23/2022	ZERO STAGE CAPITAL	486.000	102,070		141,230	116,601	24,628	0	0	24,628	0	141,230	0	(39,160)	(39,160)	0		
097023-10-5	BOEING CO		03/24/2022	ZERO STAGE CAPITAL	466.000	87,259		92,555	93,815	(1,260)	0	0	(1,260)	0	92,555	0	(5,297)	(5,297)	0		
09857L-10-8	BOOKING HOLDINGS INC		02/10/2022	COWEN	7,000.000	18,421,241		8,518,832	16,794,610	(8,275,778)	0	0	(8,275,778)	0	8,518,832	0	9,902,410	9,902,410	0		
101137-10-7	BOSTON SCIENTIFIC CORP		03/18/2022	VARIOUS	41,300.000	1,784,083		1,539,796	1,754,424	(214,628)	0	0	(214,628)	0	1,539,796	0	244,287	244,287	0		
110122-10-8	BRISTOL MYERS SQUIBB CO		03/18/2022	VARIOUS	48,233.000	3,178,280		3,013,534	3,007,328	6,206	0	0	6,206	0	3,013,534	0	164,746	164,746	26,046		
11135F-10-1	BROADCOM LTD		03/18/2022	VARIOUS	7,770.000	4,476,508		801,790	5,170,236	(4,368,446)	0	0	(4,368,446)	0	801,790	0	3,674,718	3,674,718	39,229		
117043-10-9	BRUNSWICK CORP		01/06/2022	ZERO STAGE CAPITAL	7,319.000	736,354		323,317	737,243	(413,926)	0	0	(413,926)	0	323,317	0	413,038	413,038	0		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident-ification	2 Description	3 For-eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid-eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor-tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recog-nized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value	16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con-tractual Maturity Date	22 NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
12503M-10-8	CBOE GLOBAL MARKET		03/24/2022	ZERO STAGE CAPITAL	5,186.000	589,056		591,556	676,254	(84,699)	0	0	(84,699)	0	591,556	0	(2,500)	(2,500)	2,489		
12514G-10-8	CDW CORP		02/23/2022	ZERO STAGE CAPITAL	2,928.000	504,169		508,373	599,596	(91,223)	0	0	(91,223)	0	508,373	0	(4,204)	(4,204)	0		
12541W-20-9	C H ROBINSON WLDWIDE		01/28/2022	ZERO STAGE CAPITAL	1,457.000	150,057		135,271	156,817	(21,546)	0	0	(21,546)	0	135,271	0	14,787	14,787	801		
125523-10-0	CIGNA CORP		02/23/2022	ZERO STAGE CAPITAL	6,248.000	1,415,570		1,334,417	1,434,728	(100,311)	0	0	(100,311)	0	1,334,417	0	81,153	81,153	0		
126408-10-3	CSX CORP		03/24/2022	ZERO STAGE CAPITAL	6,406.000	235,257		217,086	0	0	0	0	0	0	217,086	0	18,171	18,171	641		
126650-10-0	CVS CORP		03/18/2022	VARIOUS	16,500.000	1,765,128		236,259	1,702,140	(1,465,881)	0	0	(1,465,881)	0	236,259	0	1,528,869	1,528,869	9,075		
127097-10-3	CABOT OIL & GAS CORP		02/23/2022	ZERO STAGE CAPITAL	26,345.000	576,904		441,654	269,230	(89,215)	0	0	(89,215)	0	441,654	0	135,249	135,249	0		
127203-10-7	CACTUS INC		01/25/2022	ZERO STAGE CAPITAL	3,010.000	137,076		134,955	114,771	20,184	0	0	20,184	0	134,955	0	2,121	2,121	0		
14149Y-10-8	CARDINAL HEALTH INC		03/24/2022	ZERO STAGE CAPITAL	3,285.000	187,862		163,901	169,145	(5,243)	0	0	(5,243)	0	163,901	0	23,961	23,961	1,612		
144285-10-3	CARPENTER TECHNOLOGY COMMON STK		03/18/2022	VARIOUS	11,077.000	372,175		322,562	323,338	(775)	0	0	(775)	0	322,562	0	49,613	49,613	1,210		
146229-10-9	CARTERS INC		03/08/2022	ZERO STAGE CAPITAL	1,440.000	132,394		153,022	145,757	7,265	0	0	7,265	0	153,022	0	(20,628)	(20,628)	0		
149123-10-1	CATERPILLAR INC DEL		03/24/2022	ZERO STAGE CAPITAL	6,320.000	1,408,164		1,144,452	1,285,096	(160,480)	0	0	(160,480)	0	1,144,452	0	263,712	263,712	6,900		
156782-10-4	CERNER CORP.		01/28/2022	ZERO STAGE CAPITAL	5,611.000	512,195		398,860	521,094	(122,234)	0	0	(122,234)	0	398,860	0	113,335	113,335	1,515		
16119P-10-8	CHARTER COMMUNICATIO		01/28/2022	ZERO STAGE CAPITAL	1,626.000	944,228		967,945	1,060,103	(92,158)	0	0	(92,158)	0	967,945	0	(23,717)	(23,717)	0		
166764-10-0	CHEVRONTEXACO CORP		03/18/2022	VARIOUS	28,600.000	4,125,194		1,737,940	3,356,210	(1,618,270)	0	0	(1,618,270)	0	1,737,940	0	2,387,254	2,387,254	20,164		
17275R-10-2	CISCO SYSTEMS INC		03/18/2022	VARIOUS	43,900.000	2,462,910		715,570	2,781,943	(2,066,373)	0	0	(2,066,373)	0	715,570	0	1,747,340	1,747,340	16,243		
191216-10-0	COCA COLA CO		03/18/2022	VARIOUS	45,000.000	2,691,005		1,436,168	2,664,450	(1,228,282)	0	0	(1,228,282)	0	1,436,168	0	1,254,837	1,254,837	0		
192446-10-2	COGNIZANT TECHNOLOGY SOLU		03/18/2022	VARIOUS	15,500.000	1,336,991		1,143,588	1,375,160	(231,572)	0	0	(231,572)	0	1,143,588	0	193,402	193,402	2,079		
194162-10-3	COLGATE PALMOLIVE CO		01/28/2022	VARIOUS	3,297.000	268,054		262,357	281,366	(19,009)	0	0	(19,009)	0	262,357	0	5,697	5,697	1,484		
20030N-10-1	COMCAST CORP CL A		03/18/2022	VARIOUS	29,200.000	1,370,458		530,707	1,469,636	(938,929)	0	0	(938,929)	0	530,707	0	839,751	839,751	7,300		
200340-10-7	COMERICA INC		01/26/2022	ZERO STAGE CAPITAL	3,120.000	290,849		213,031	271,440	(58,409)	0	0	(58,409)	0	213,031	0	77,819	77,819	2,122		
21036P-10-8	CONSTELLATION BRANDS INC		03/24/2022	VARIOUS	1,924.000	445,112		426,384	482,866	(56,482)	0	0	(56,482)	0	426,384	0	18,727	18,727	520		
216648-40-2	COOPER COS INC		01/28/2022	VARIOUS	336.000	127,761		128,170	140,764	(12,594)	0	0	(12,594)	0	128,170	0	(409)	(409)	10		
219350-10-5	CORNING INC		02/23/2022	ZERO STAGE CAPITAL	15,143.000	614,423		629,510	563,774	65,736	0	0	65,736	0	629,510	0	(15,088)	(15,088)	0		
22052L-10-4	CORTEVA INC		03/24/2022	VARIOUS	291,397.000	13,916,329		7,719,229	13,777,250	(6,058,022)	0	0	(6,058,022)	0	7,719,229	0	6,197,101	6,197,101	2,996		
224399-10-5	CRANE CO		02/08/2022	ZERO STAGE CAPITAL	11,241.000	1,152,753		856,253	1,143,547	(287,294)	0	0	(287,294)	0	856,253	0	296,500	296,500	0		
229663-10-9	CUBESMART		03/15/2022	ZERO STAGE CAPITAL	10,960.000	541,251		343,600	623,734	(280,134)	0	0	(280,134)	0	343,600	0	197,651	197,651	4,713		
231021-10-6	CUMMINS INC		02/23/2022	VARIOUS	3,456.000	717,820		866,262	753,892	112,370	0	0	112,370	0	866,262	0	(148,442)	(148,442)	5,011		
23918K-10-8	DAVITA INC		01/28/2022	ZERO STAGE CAPITAL	1,148.000	125,214		129,955	130,596	(641)	0	0	(641)	0	129,955	0	(4,741)	(4,741)	0		
244199-10-5	DEERE & CO		03/18/2022	VARIOUS	7,740.000	2,808,401		1,416,967	2,637,510	(1,238,339)	0	0	(1,238,339)	0	1,416,967	0	1,391,434	1,391,434	8,077		
25179M-10-3	DEVON ENERGY CORP NEW		01/28/2022	ZERO STAGE CAPITAL	2,825.000	146,648		115,945	124,441	(8,496)	0	0	(8,496)	0	115,945	0	30,703	30,703	0		
252131-10-7	DEXCOM INC		03/18/2022	VARIOUS	3,900.000	1,678,160		1,928,180	0	0	0	0	0	0	1,928,180	0	(250,020)	(250,020)	0		
254687-10-6	DISNEY WALT CO		03/18/2022	VARIOUS	7,000.000	957,469		16,882	1,084,230	(1,067,348)	0	0	(1,067,348)	0	16,882	0	940,587	940,587	0		
25470M-10-9	DISH NETWORK CORP		03/24/2022	ZERO STAGE CAPITAL	7,558.000	233,725		230,030	0	0	0	0	0	0	230,030	0	3,695	3,695	0		
25746U-10-9	DOMINION RES INC VA NEW		03/24/2022	ZERO STAGE CAPITAL	12,530.000	1,001,800		933,851	984,357	(50,506)	0	0	(50,506)	0	933,851	0	67,949	67,949	3,143		
262037-10-4	DRIL-QUIP		12/28/2021	ZERO STAGE CAPITAL	606.000	11,873		14,358	11,926	2,432	0	0	2,432	0	14,358	0	(2,485)	(2,485)	0		
26875P-10-1	EOG RESOURCES INC		02/23/2022	VARIOUS	5,502.000	603,915		461,637	488,743	(27,105)	0	0	(27,105)	0	461,637	0	142,278	142,278	15,131		
277432-10-0	EASTMAN CHEMICAL COMPANY		01/28/2022	VARIOUS	1,432.000	167,057		150,252	173,143	(22,891)	0	0	(22,891)	0	150,252	0	16,805	16,805	4,964		
294429-10-5	EQUIFAX INC		03/24/2022	ZERO STAGE CAPITAL	316.000	74,769		72,632	0	0	0	0	0	0	72,632	0	2,137	2,137	123		
297178-10-5	ESSEX PPTY TR INC		03/24/2022	ZERO STAGE CAPITAL	3,465.000	1,161,603		1,096,043	67,276	(4,711)	0	0	(4,711)	0	1,096,043	0	65,560	65,560	399		
30225T-10-2	EXTRA SPACE STORAGE		12/31/2021	PRIOR YEAR INCOME	0.000	0		0	0	0	0	0	0	0	0	0	0	0	3,861		
30231G-10-2	EXXON MOBIL CORPORATION		03/18/2022	VARIOUS	26,300.000	1,986,949		72,152	1,609,297	(1,537,145)	0	0	(1,537,145)	0	72,152	0	1,914,796	1,914,796	10,634		
30303M-10-2	FACEBOOK INC		03/24/2022	VARIOUS	113,720.000	36,975,545		8,848,675	35,962,542	(28,515,565)	0	0	(28,515,565)	0	8,848,675	0	28,126,870	28,126,870	0		
31620M-10-6	FIDELITY NATL INFO		01/28/2022	ZERO STAGE CAPITAL	1,072.000	120,841		135,843	117,009	18,834	0	0	18,834	0	135,843	0	(15,002)	(15,002)	503		
337738-10-8	FISERV INC		03/18/2022	VARIOUS	17,600.000	1,778,711		1,935,019	1,826,704	108,315	0	0	108,315	0	1,935,019	0	(156,307)	(156,307)	0		
35137L-10-5	FOX CORP CLASS A		02/23/2022	ZERO STAGE CAPITAL	6,766.000	278,938		268,520	0	0	0	0	0	0	268,520	0	10,418	10,418	0		
35671D-85-7	FREEPORT-MCMORAN COPPER &		01/28/2022	VARIOUS	3,507.000	125,299		136,156	146,347	(10,191)	0	0	(10,191)	0	136,156	0	(10,857)	(10,857)	263		
36164Y-10-1	GCP APPLIED TECH INC		01/04/2022	ZERO STAGE CAPITAL	11,439.000	364,027		223,924	362,159	(138,235)	0	0	(138,235)	0	223,924	0	140,104	140,104	0		
364760-10-8	GAP INC		02/23/2022	ZERO STAGE CAPITAL	2,681.000	37,314		59,292	47,320	11,973	0	0	11,973	0	59,292	0	(21,978)	(21,978)	322		
369550-10-8	GENERAL DYNAMICS		02/23/2022	ZERO STAGE CAPITAL	1,458.000	316,917		281,098	303,949	(22,852)	0	0	(22,852)	0	281,098	0	35,819	35,819	1,735		
375558-10-3	GILEAD SCIENCES COMMON STK		01/28/2022	VARIOUS	3,599.000	242,413		252,487	261,323	(8,837)	0	0	(8,837)	0	252,487	0	(10,073)	(10,073)	2,751		
37959E-10-2	GLOBE LIFE INC		01/28/2022	VARIOUS	4,429.000	446,257		401,799	415,086	(13,287)	0	0	(13,287)	0	401,799	0	44,457	44,457	875		
38141G-10-4	GOLDMAN SACHS GROUP INC		01/24/2022	VARIOUS	63,000.000	24,319,995		11,265,287	24,100,650	(12,835,363)	0	0	(12,835,363)	0	11,265,287	0	13,054,707	13,054,707	132,216		
40434L-10-5	HEWLETT PACKARD		01/26/2022	PRIOR YEAR INCOME	0.000	0		0	0	0	0	0	0	0	0	0	0	0	2,408		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
418056-10-7	HASBRO INC COMMON STK		02/23/2022	VARIOUS	3,722.000	333,607		369,816	378,825	(9,009)	0	0	(9,009)	0	369,816	0	(36,209)	(36,209)	1,631		
42250P-10-3	HEALTHPEAK PROPERTIE		01/28/2022	ZERO STAGE CAPITAL	24,838.000	847,836		837,089	896,403	(59,315)	0	0	(59,315)	0	837,089	0	10,747	10,747	0		
42704L-10-4	HERC HLDGS INC		03/03/2022	ZERO STAGE CAPITAL	940.000	145,995		109,016	147,157	(38,141)	0	0	(38,141)	0	109,016	0	36,978	36,978	540		
437076-10-2	HOME DEPOT INC		03/18/2022	VARIOUS	9,400.000	3,215,511		718,427	3,901,094	(3,182,667)	0	0	(3,182,667)	0	718,427	0	2,497,084	2,497,084	8,930		
438516-10-6	HONEYWELL INTL INC		03/18/2022	VARIOUS	9,600.000	1,868,059		359,524	2,001,696	(1,642,172)	0	0	(1,642,172)	0	359,524	0	1,508,535	1,508,535	6,613		
44107P-10-4	HOST HOTELS & RESRTS		02/23/2022	ZERO STAGE CAPITAL	9,482.000	175,759		158,395	164,892	(6,497)	0	0	(6,497)	0	158,395	0	17,364	17,364	0		
44157R-10-9	HOUGHTON MIFFLIN CO		03/21/2022	ZERO STAGE CAPITAL	58,674.000	1,180,415		366,713	944,651	(577,939)	0	0	(577,939)	0	366,713	0	813,702	813,702	0		
458140-10-0	INTEL CORP		01/28/2022	ZERO STAGE CAPITAL	12,974.000	612,014		622,426	668,161	(45,735)	0	0	(45,735)	0	622,426	0	(10,412)	(10,412)	0		
460146-10-3	INTERNATIONAL PAPER CO		02/23/2022	VARIOUS	21,548.000	992,265		998,824	1,012,325	(13,501)	0	0	(13,501)	0	998,824	0	(6,559)	(6,559)	7,637		
461202-10-3	INTUIT, INC.		03/24/2022	ZERO STAGE CAPITAL	2,625.000	1,206,128		1,498,558	1,688,453	(189,894)	0	0	(189,894)	0	1,498,558	0	(292,430)	(292,430)	1,785		
46120E-60-2	INTUITIVE SURGICAL INC		02/23/2022	ZERO STAGE CAPITAL	1,546.000	437,392		533,253	555,478	(22,225)	0	0	(22,225)	0	533,253	0	(95,861)	(95,861)	0		
46284V-10-1	IRON MOUNTAIN INC		03/24/2022	ZERO STAGE CAPITAL	3,585.000	187,874		165,688	187,603	(21,915)	0	0	(21,915)	0	165,688	0	22,186	22,186	2,217		
46625H-10-0	JP MORGAN CHASE & CO		03/18/2022	VARIOUS	133,477.000	20,664,062		4,913,671	21,136,083	(16,222,412)	0	0	(16,222,412)	0	4,913,671	0	15,750,391	15,750,391	133,477		
478160-10-4	JOHNSON & JOHNSON		03/24/2022	VARIOUS	31,592.000	5,393,226		2,827,700	5,404,443	(2,576,744)	0	0	(2,576,744)	0	2,827,700	0	2,565,526	2,565,526	21,742		
482480-10-0	KLA-TENCOR CORP		03/18/2022	VARIOUS	2,587.000	914,053		1,102,031	252,475	(12,297)	0	0	(12,297)	0	1,102,031	0	(187,978)	(187,978)	2,716		
487836-10-8	KELLOGG CO		01/28/2022	ZERO STAGE CAPITAL	5,313.000	344,382		338,842	342,263	(3,421)	0	0	(3,421)	0	338,842	0	5,539	5,539	0		
49446R-10-9	KIMCO REALTY CORP		03/24/2022	ZERO STAGE CAPITAL	10,332.000	248,033		241,504	254,684	(13,180)	0	0	(13,180)	0	241,504	0	6,529	6,529	1,963		
499049-10-4	KNIGHT-SWIFT TRANSPORATION		02/23/2022	VARIOUS	3,770.000	199,761		147,618	229,744	(82,126)	0	0	(82,126)	0	147,618	0	52,143	52,143	846		
500643-20-0	KORN FERRY INTL		03/14/2022	VARIOUS	4,250.000	262,461		268,204	321,853	(53,648)	0	0	(53,648)	0	268,204	0	(5,743)	(5,743)	679		
501242-10-1	KULICKE & SOFFA INDS		03/16/2022	ZERO STAGE CAPITAL	4,990.000	279,304		268,080	302,095	(34,015)	0	0	(34,015)	0	268,080	0	11,224	11,224	848		
517834-10-7	LAS VEGAS SANDS CORP		03/18/2022	VARIOUS	35,800.000	1,432,687		1,347,512	1,347,512	0	0	0	0	0	1,347,512	0	85,175	85,175	0		
521865-20-4	LEAR CORP		01/12/2022	ZERO STAGE CAPITAL	6,580.000	1,228,962		511,755	1,203,811	(692,056)	0	0	(692,056)	0	511,755	0	717,207	717,207	5,067		
526057-10-4	LENNAR CORP		02/25/2022	MORGAN STANLEY	65,000.000	5,889,847		879,991	7,550,400	(6,670,409)	0	0	(6,670,409)	0	879,991	0	5,009,856	5,009,856	24,375		
539830-10-9	LOCKHEED MARTIN CORP		01/28/2022	VARIOUS	2,087.000	813,245		759,215	741,741	17,474	0	0	17,474	0	759,215	0	54,031	54,031	8,319		
540424-10-8	LOEWS CORP		01/28/2022	ZERO STAGE CAPITAL	4,039.000	235,769		232,012	233,293	(1,281)	0	0	(1,281)	0	232,012	0	3,757	3,757	0		
548661-10-7	LOWES COS INC		03/18/2022	VARIOUS	13,500.000	3,079,329		146,355	3,489,480	(3,343,125)	0	0	(3,343,125)	0	146,355	0	2,932,974	2,932,974	10,800		
55303A-10-5	MGM GROWTH PROPERTIE		01/10/2022	ZERO STAGE CAPITAL	16,792.000	663,678		465,045	685,953	(220,908)	0	0	(220,908)	0	465,045	0	198,633	198,633	8,816		
575385-10-9	MASONITE CORP		02/03/2022	ZERO STAGE CAPITAL	1,450.000	141,561		164,135	171,028	(6,892)	0	0	(6,892)	0	164,135	0	(22,574)	(22,574)	0		
57776J-10-0	MAXLINEAR INC		01/12/2022	ZERO STAGE CAPITAL	9,638.000	633,546		125,738	726,609	(600,871)	0	0	(600,871)	0	125,738	0	507,808	507,808	0		
580135-10-1	MCDONALD'S CORP		03/18/2022	VARIOUS	20,800.000	5,233,001		557,082	5,575,856	(5,018,774)	0	0	(5,018,774)	0	557,082	0	4,675,919	4,675,919	5,796		
58933Y-10-5	MERCK & CO INC		03/18/2022	VARIOUS	28,692.000	2,251,329		2,209,177	2,198,955	10,222	0	0	10,222	0	2,209,177	0	42,152	42,152	24,344		
59156R-10-8	METLIFE INC		01/28/2022	VARIOUS	8,595.000	561,554		506,897	537,102	(30,205)	0	0	(30,205)	0	506,897	0	54,657	54,657	33		
594918-10-4	MICROSOFT		03/18/2022	VARIOUS	69,282.000	20,430,671		3,137,934	19,937,722	(19,818,969)	0	0	(19,818,969)	0	3,137,934	0	17,292,737	17,292,737	21,369		
60770K-10-7	MODERNA INC		01/28/2022	ZERO STAGE CAPITAL	265.000	39,529		106,286	67,305	38,982	0	0	38,982	0	106,286	0	(66,757)	(66,757)	0		
608190-10-4	MOHAWK INDUSTRIES INC COMMON STK		03/24/2022	ZERO STAGE CAPITAL	2,249.000	302,655		392,011	409,723	(17,711)	0	0	(17,711)	0	392,011	0	(89,356)	(89,356)	0		
609207-10-5	MONDELEX INTL INC NPV A		03/18/2022	VARIOUS	23,423.000	1,496,390		748,417	1,553,179	(804,762)	0	0	(804,762)	0	748,417	0	747,974	747,974	8,198		
61174X-10-9	MONSTER BEVERAGE CRP		03/24/2022	ZERO STAGE CAPITAL	3,106.000	241,911		214,388	298,300	(83,912)	0	0	(83,912)	0	214,388	0	27,523	27,523	0		
615369-10-5	MOODYS CORP		03/24/2022	ZERO STAGE CAPITAL	3,162.000	1,038,038		1,028,913	1,235,014	(206,101)	0	0	(206,101)	0	1,028,913	0	9,125	9,125	2,213		
617446-44-8	MORGAN STANLEY DEAN WITTER&CO		01/13/2022	VARIOUS	189,500.000	19,212,649		9,834,747	18,601,320	(8,766,573)	0	0	(8,766,573)	0	9,834,747	0	9,377,902	9,377,902	0		
64110L-10-6	NETFLIX INC		03/24/2022	ZERO STAGE CAPITAL	871.000	331,566		545,460	524,725	20,734	0	0	20,734	0	545,460	0	(213,894)	(213,894)	0		
651229-10-6	NEWELL RUBBERMAID INC		01/28/2022	ZERO STAGE CAPITAL	7,764.000	175,501		150,779	169,566	(18,787)	0	0	(18,787)	0	150,779	0	24,722	24,722	0		
65249B-20-8	NEWS CORP NEW		01/28/2022	ZERO STAGE CAPITAL	963.000	20,572		22,167	21,668	499	0	0	499	0	22,167	0	(1,595)	(1,595)	0		
654106-10-3	NIKE INC -CL B COMMON STK		03/18/2022	VARIOUS	9,100.000	1,161,789		1,344,325	0	0	0	0	0	0	1,344,325	0	(182,535)	(182,535)	3,115		
666807-10-2	NORTHROP GRUMMAN CORP		03/18/2022	VARIOUS	47,597.000	20,289,556		16,973,342	18,423,371	(1,450,029)	0	0	(1,450,029)	0	16,973,342	0	3,316,215	3,316,215	65,312		
67066G-10-4	NVIDIA CORP		03/24/2022	ZERO STAGE CAPITAL	105.000	25,917		32,345	30,882	1,464	0	0	1,464	0	32,345	0	(6,428)	(6,428)	2		
674599-10-5	OCCIDENTAL PETE CORP DEL		02/23/2022	VARIOUS	22,879.000	878,542		582,579	663,262	(80,683)	0	0	(80,683)	0	582,579	0	295,963	295,963	266		
682189-10-5	ON SEMICONDUCTOR CRP		01/06/2022	ZERO STAGE CAPITAL	2,180.000	146,679		97,193	148,066	(50,873)	0	0	(50,873)	0	97,193	0	49,486	49,486	0		
68389X-10-5	ORACLE CORP		02/23/2022	VARIOUS	212,757.000	17,566,484		370,846	18,554,538	(18,183,692)	0	0	(18,183,692)	0	370,846	0	17,195,638	17,195,638	68,082		
688239-20-1	OSHKKOSH CORP COMMON STK		03/09/2022	VARIOUS	5,020.000	546,777		454,686	565,804	(111,118)	0	0	(111,118)	0	454,686	0	92,092	92,092	1,857		
68902V-10-7	OTIS WORLDWIDE CORP		03/18/2022	VARIOUS	18,900.000	1,496,320		1,242,433	1,645,623	(403,190)	0	0	(403,190)	0	1,242,433	0	253,887	253,887	2,256		
69351T-10-6	PPL CORPORATION		01/26/2022	PRIOR YEAR INCOME	0.000	0		0	0	0	0	0	0	0	0	0	0	0	10,568		
695156-10-9	PACKAGING CORP AMER		01/28/2022	VARIOUS	3,923.000	568,647		542,201	534,116	8,085	0	0	8,085	0	542,201	0	26,445	26,445	5,080		
70450Y-10-3	PAYPAL INC		03/18/2022	VARIOUS	12,844.000	1,659,017		2,413,069	121,446	4,920	0	0	4,920	0	2,413,069	0	(754,052)	(754,052)	0		
707569-10-9	PENN NATL GAMING INC		01/28/2022	ZERO STAGE CAPITAL	1,227.000	52,029		76,802	63,620	13,182	0	0	13,182	0	76,802	0	(24,773)	(24,773)	0		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
										Change In Book/Adjusted Carrying Value											
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
713448-10-8	PEPSICO INC MTN		03/18/2022	VARIOUS	8,300.000	1,383,069		436,424	1,441,793	(1,005,369)	0	0	(1,005,369)	0	436,424	0	946,645	946,645	13,065		
714046-10-9	PERKINELMER INC COMMON STK		01/28/2022	VARIOUS	477.000	79,396		81,044	95,906	(14,861)	0	0	(14,861)	0	81,044	0	(1,648)	(1,648)	33		
717081-10-3	PFIZER INC		03/18/2022	VARIOUS	33,900.000	1,795,684		1,854,628	2,001,795	(147,167)	0	0	(147,167)	0	1,854,628	0	(58,944)	(58,944)	6,388		
718172-10-9	PHILIP MORRIS INT'L		03/18/2022	VARIOUS	409,600.000	39,991,902		27,845,858	38,912,000	(11,066,142)	0	0	(11,066,142)	0	27,845,858	0	12,146,043	12,146,043	512,000		
742718-10-9	PROCTER & GAMBLE CO		03/24/2022	VARIOUS	27,107.000	4,154,704		1,950,760	4,434,163	(2,483,403)	0	0	(2,483,403)	0	1,950,760	0	2,203,944	2,203,944	23,578		
74460D-10-9	PUBLIC STORAGE		12/30/2021	PRIOR YEAR INCOME	0.000	0		0	0	0	0	0	0	0	0	0	0	0	5,808		
74736K-10-1	QORVO INC COMMON STK		01/28/2022	ZERO STAGE CAPITAL	2,228.000	284,034		272,652	348,437	(75,785)	0	0	(75,785)	0	272,652	0	11,383	11,383	0		
751212-10-1	RALPH LAUREN CORP		03/01/2022	ZERO STAGE CAPITAL	1,170.000	145,837		134,595	139,066	(4,471)	0	0	(4,471)	0	134,595	0	11,242	11,242	804		
754730-10-9	RAYMOND JAMES FINANCIAL I		02/23/2022	ZERO STAGE CAPITAL	4,109.000	445,838		412,749	412,544	205	0	0	205	0	412,749	0	33,089	33,089	1,397		
75513E-10-1	RAYTHEON TECHNOLOGIES CORP		03/24/2022	ZERO STAGE CAPITAL	8,028.000	765,104		671,196	690,890	(19,693)	0	0	(19,693)	0	671,196	0	93,908	93,908	909		
75886F-10-7	REGENERON PHARMCTCLS		01/28/2022	ZERO STAGE CAPITAL	266.000	162,617		160,995	167,984	(6,989)	0	0	(6,989)	0	160,995	0	1,621	1,621	0		
759509-10-2	RELIANCE STEEL & ALUMINUM		03/11/2022	ZERO STAGE CAPITAL	3,000.000	553,935		322,746	486,660	(163,914)	0	0	(163,914)	0	322,746	0	231,188	231,188	0		
770323-10-3	ROBERT HALF INTL INC		03/02/2022	ZERO STAGE CAPITAL	12,192.000	1,426,968		882,192	1,359,652	(477,460)	0	0	(477,460)	0	882,192	0	544,776	544,776	989		
775711-10-4	ROLLINS INC		02/23/2022	VARIOUS	13,704.000	419,251		480,062	468,814	11,248	0	0	11,248	0	480,062	0	(60,810)	(60,810)	1,370		
778296-10-3	ROSS STORES INC		01/28/2022	ZERO STAGE CAPITAL	1,982.000	187,274		240,968	226,503	14,465	0	0	14,465	0	240,968	0	(53,694)	(53,694)	565		
78409V-10-4	S&P GLOBAL INC		03/24/2022	JEFFERIES & CO	5,793.000	2,364,137		2,463,021	1,497,906	(74,560)	0	0	(74,560)	0	2,463,021	0	(98,885)	(98,885)	2,444		
79466L-30-2	SALESFORCE COM INC		03/24/2022	VARIOUS	10,037.000	2,109,841		2,674,064	2,550,703	123,361	0	0	123,361	0	2,674,064	0	(564,224)	(564,224)	0		
806857-10-8	SCHLUMBERGER LTD		03/18/2022	VARIOUS	24,100.000	913,381		526,103	721,795	(195,692)	0	0	(195,692)	0	526,103	0	387,278	387,278	3,013		
848574-10-9	SPIRIT AEROSYSTEMS HLDGS		02/16/2022	ZERO STAGE CAPITAL	12,080.000	557,018		567,471	520,527	46,944	0	0	46,944	0	567,471	0	(10,453)	(10,453)	132		
857477-10-3	STATE STREET CORP		03/24/2022	ZERO STAGE CAPITAL	2,185.000	193,588		208,199	203,205	4,994	0	0	4,994	0	208,199	0	(14,611)	(14,611)	1,245		
860630-10-2	STIFEL FINL CORP		03/02/2022	ZERO STAGE CAPITAL	1,940.000	134,533		68,514	136,615	(68,101)	0	0	(68,101)	0	68,514	0	66,019	66,019	582		
863667-10-1	STRYKER CORP		02/23/2022	ZERO STAGE CAPITAL	943.000	239,239		240,735	252,177	(11,442)	0	0	(11,442)	0	240,735	0	(1,496)	(1,496)	655		
866142-40-9	SUMMIT MIDSTREAM HLD		03/24/2022	ZERO STAGE CAPITAL	22,259.000	335,399		364,933	0	0	0	0	0	0	364,933	0	(29,534)	(29,534)	0		
872540-10-9	TJX COMPANIES INC		03/09/2022		105,000.000	6,456,470		4,958,753	7,971,600	(3,012,847)	0	0	(3,012,847)	0	4,958,753	0	1,497,717	1,497,717	27,300		
872590-10-4	T-MOBILE US INC		03/18/2022	VARIOUS	10,400.000	1,329,691		1,143,899	1,206,192	(62,293)	0	0	(62,293)	0	1,143,899	0	185,792	185,792	0		
879369-10-6	TELEFLEX INC		01/27/2022	CITIGROUP	61,500.000	18,195,635		22,308,793	20,201,520	2,107,273	0	0	2,107,273	0	22,308,793	0	(4,113,157)	(4,113,157)	0		
88160R-10-1	TESLA INC		03/24/2022	VARIOUS	2,441.000	2,133,797		2,909,742	43,328	4,353	0	0	4,353	0	2,909,742	0	(775,945)	(775,945)	0		
882508-10-4	TEXAS INSTRS INC		03/18/2022	VARIOUS	9,000.000	1,599,996		408,601	1,696,230	(1,287,629)	0	0	(1,287,629)	0	408,601	0	1,191,396	1,191,396	7,020		
883203-10-1	TEXTRON INC		03/24/2022	ZERO STAGE CAPITAL	11,405.000	849,199		787,636	0	0	0	0	0	0	787,636	0	61,563	61,563	0		
883556-10-2	THERMO ELECTRON CORP		03/24/2022	VARIOUS	6,026.000	3,429,611		2,841,926	4,020,788	(1,178,863)	0	0	(1,178,863)	0	2,841,926	0	587,685	587,685	2,269		
887389-10-4	TIMKEN CO		01/28/2022	ZERO STAGE CAPITAL	2,000.000	135,948		179,222	138,580	40,642	0	0	40,642	0	179,222	0	(43,274)	(43,274)	0		
896239-10-0	TRIMBLE NAVIGATION LTD COMMON STK		03/24/2022	ZERO STAGE CAPITAL	6,385.000	425,789		575,603	556,708	18,895	0	0	18,895	0	575,603	0	(149,815)	(149,815)	0		
902973-30-4	US BANCORP DEL		03/24/2022	ZERO STAGE CAPITAL	218.000	12,200		13,238	12,245	993	0	0	993	0	13,238	0	(1,037)	(1,037)	100		
907818-10-8	UNION PAC CORP		03/18/2022	VARIOUS	12,316.000	3,090,062		1,635,894	3,102,770	(1,466,876)	0	0	(1,466,876)	0	1,635,894	0	1,454,168	1,454,168	19,017		
910047-10-9	UNITED CONTL HLDGS INC		03/08/2022	VARIOUS	270,000.000	9,410,519		11,648,674	11,820,600	(171,926)	0	0	(171,926)	0	11,648,674	0	(2,238,155)	(2,238,155)	0		
912008-10-9	US FOODS HOLDING CORP		03/18/2022	VARIOUS	242,000.000	8,321,777		9,778,091	8,428,860	1,349,231	0	0	1,349,231	0	9,778,091	0	(1,456,314)	(1,456,314)	0		
91324P-10-2	UNITEDHEALTH GROUP INC		03/24/2022	VARIOUS	3,428.000	1,644,819		1,055,295	1,721,336	(666,041)	0	0	(666,041)	0	1,055,295	0	589,524	589,524	2,506		
922042-74-2	VANGUARD INTL		12/29/2021	ZERO STAGE CAPITAL	5,820.000	626,453		614,409	625,243	(10,833)	0	0	(10,833)	0	614,409	0	12,044	12,044	0		
92276F-10-0	VENTAS INC		02/23/2022	ZERO STAGE CAPITAL	14,059.000	720,492		751,021	718,696	32,325	0	0	32,325	0	751,021	0	(30,530)	(30,530)	6,327		
92343V-10-4	VERIZON COMMUNICATIONS		03/18/2022	VARIOUS	31,400.000	1,639,795		1,447,522	1,631,544	(184,022)	0	0	(184,022)	0	1,447,522	0	192,273	192,273	20,096		
92532F-10-0	VERTEX PHARMACEUTICALS INC COMMON STK		01/28/2022	ZERO STAGE CAPITAL	1,096.000	255,242		204,523	240,682	(36,158)	0	0	(36,158)	0	204,523	0	50,719	50,719	0		
92826C-83-9	VISA INC		03/18/2022	VARIOUS	13,200.000	2,785,776		594,557	2,860,572	(2,266,015)	0	0	(2,266,015)	0	594,557	0	2,191,219	2,191,219	3,338		
929042-10-9	VORNADO RLTY TR		03/24/2022	ZERO STAGE CAPITAL	17,139.000	776,941		710,068	717,439	(7,371)	0	0	(7,371)	0	710,068	0	66,873	66,873	9,084		
929089-10-0	VOYA FINANCIAL INC		01/26/2022	PRIOR YEAR INCOME	0.000	0		0	0	0	0	0	0	0	0	0	0	0	2,396		
931142-10-3	WAL-MART STORES INC		01/26/2022	PRIOR YEAR INCOME	0.000	0		0	0	0	0	0	0	0	0	0	0	0	51		
949746-10-1	WELLS FARGO & CO NEW		03/18/2022	VARIOUS	157,500.000	8,118,058		5,111,528	7,556,850	(2,445,322)	0	0	(2,445,322)	0	5,111,528	0	3,006,529	3,006,529	32,755		
95040Q-10-4	WELLTOWER INC		03/18/2022	VARIOUS	21,200.000	1,876,820		1,387,175	1,818,324	(431,149)	0	0	(431,149)	0	1,387,175	0	489,645	489,645	6,649		
955306-10-5	WEST PHARMACEUTICAL SERVICES COMMON STK		03/24/2022	ZERO STAGE CAPITAL	239.000	96,588		102,622	112,093	(9,472)	0	0	(9,472)	0	102,622	0	(6,034)	(6,034)	43		
97650W-10-8	WINTRUST FINANCIAL CORP		03/23/2022	VARIOUS	4,310.000	421,731		356,309	267,011	(45,293)	0	0	(45,293)	0	356,309	0	65,422	65,422	1,000		
98311A-10-5	WYNDHAM HOTELS &I RESORTS INC		02/10/2022	ALEX BROWN	70,000.000	6,224,186		430,260	6,275,500	(5,845,240)	0	0	(5,845,240)	0	430,260	0	5,793,927	5,793,927	22,400		
G6610J-20-9	NOBLE IND		03/14/2022	ZERO STAGE CAPITAL	23,535.000	719,116		140,504	583,903	(443,399)	0	0	(443,399)	0	140,504	0	578,612	578,612	0		
G9059U-10-7	TRINSEO SA		03/24/2022	ZERO STAGE CAPITAL	16,282.000	795,631		578,581	854,154	(275,573)	0	0	(275,573)	0	578,581	0	217,050	217,050	5,181		
G9460G-10-1	VALARIS LIMITED		12/28/2021	ZERO STAGE CAPITAL	2,034.000	75,084		28,461	73,224	(44,763)	0	0	(44,763)	0	28,461	0	46,623	46,623	0		
L72967-10-9	ORION ENGINEEREEED CARBONS SA		03/23/2022	ZERO STAGE CAPITAL	41,013.000	728,343		663,239	752,999	(89,760)	0	0	(89,760)	0	663,239	0	65,103	65,103	697		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
										Change In Book/Adjusted Carrying Value											
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
000000-00-0	AGC INC	B	03/23/2022	ZERO STAGE CAPITAL	48,400.000	2,123,938		1,463,110	2,288,293	(929,442)	0	0	(929,442)	104,260	1,463,110	(124,166)	784,994	660,828	0		
000000-00-0	Z HOLDINGS CORP	B	01/25/2022	ZERO STAGE CAPITAL	142,900.000	694,835		893,682	821,320	(7,168)	0	0	(7,168)	79,530	893,682	(96,820)	(102,028)	(198,848)	0		
000000-00-0	OBIC CO	B	02/04/2022	VARIOUS	6,000.000	976,639		1,046,512	1,116,089	(139,858)	0	0	(139,858)	70,281	1,046,512	(87,302)	17,429	(69,873)	346		
000000-00-0	FUJI ELECTRIC CO L	B	03/23/2022	ZERO STAGE CAPITAL	23,200.000	1,190,824		1,094,796	1,254,705	(195,761)	0	0	(195,761)	35,852	1,094,796	(50,884)	146,912	96,028	0		
000000-00-0	HIKARI TSUSHIN INC	B	03/16/2022	ZERO STAGE CAPITAL	12,900.000	1,588,429		2,800,058	1,967,443	649,109	0	0	649,109	183,506	2,800,058	(225,039)	(986,591)	(1,211,630)	3,906		
000000-00-0	JSR CORP	B	03/23/2022	ZERO STAGE CAPITAL	21,500.000	645,653		814,757	810,047	6,341	0	0	6,341	(1,632)	814,757	(12,884)	(156,219)	(169,103)	0		
000000-00-0	JAPAN TOBACCO INC	B	03/14/2022	ZERO STAGE CAPITAL	75,300.000	1,355,553		1,505,813	1,506,068	(46,774)	0	0	(46,774)	46,519	1,505,813	(72,438)	(77,821)	(150,259)	0		
000000-00-0	ORIX CORP	B	01/19/2022	ZERO STAGE CAPITAL	13,900.000	304,440		236,294	281,005	(53,753)	0	0	(53,753)	9,041	236,294	(14,081)	82,226	68,145	0		
000000-00-0	TAIYO YUDEN CO	B	01/14/2022	ZERO STAGE CAPITAL	7,500.000	413,197		421,254	427,576	(23,385)	0	0	(23,385)	17,063	421,254	(26,026)	17,970	(8,056)	0		
000000-00-0	TERUMO CORP	B	03/21/2022	PRIOR YEAR INCOME	0.000	0		0	0	0	0	0	0	0	0	0	0	0	2,217		
000000-00-0	DAIICHI SANKYO COM	B	02/16/2022	ZERO STAGE CAPITAL	19,300.000	420,378		538,361	486,158	36,109	0	0	36,109	16,094	538,361	(21,716)	(96,267)	(117,983)	0		
000000-00-0	NATIONAL GRID	B	03/11/2022	PRIOR YEAR INCOME	0.000	0		0	0	0	0	0	0	0	0	0	0	0	2,165		
000000-00-0	NOVO-NORDISK AS	B	03/23/2022	ZERO STAGE CAPITAL	4,242.000	443,606		446,049	460,468	(47,548)	0	0	(47,548)	19,839	446,049	(22,241)	19,798	(2,443)	0		
000000-00-0	UNIVERSAL MUSIC	B	11/11/2021	SPINOFF	4,327.000	10,613		131,739	137,021	(8,968)	0	0	(8,968)	3,686	131,739	(3,686)	(117,440)	(121,126)	0		
000000-00-0	UNIVERSAL MUSIC	B	12/27/2021	ZERO STAGE CAPITAL	4,631.000	127,215		133,921	137,136	(3,370)	0	0	(3,370)	154	133,921	(130)	(6,576)	(6,706)	0		
G1151C-10-1	ACCENTURE LTD BERMUDA	C	02/23/2022	ZERO STAGE CAPITAL	854.000	274,474		295,507	354,026	(58,519)	0	0	(58,519)	0	295,507	0	(21,033)	(21,033)	828		
G29183-10-3	EATON CORP	D	03/18/2022	VARIOUS	15,100.000	2,341,196		301,966	2,609,582	(2,307,616)	0	0	(2,307,616)	0	301,966	0	2,039,230	2,039,230	0		
G3223R-10-8	EVEREST RE GROUP LTD	C	02/16/2022	ZERO STAGE CAPITAL	4,525.000	1,342,324		986,208	1,239,488	(253,280)	0	0	(253,280)	0	986,208	0	356,115	356,115	0		
G47567-10-5	IHS MARKIT LTD	D	02/28/2022	MERGER	9,004.000	1,015,218		1,015,218	1,174,082	(177,276)	0	0	(177,276)	0	1,015,218	0	0	0	1,767		
G51502-10-5	JOHNSON CONTROLS INT	D	03/24/2022	VARIOUS	7,697.000	503,353		566,554	625,843	(59,289)	0	0	(59,289)	0	566,554	0	(63,202)	(63,202)	2,968		
G5494J-10-3	LINDE PLC	D	01/24/2022	VARIOUS	14,100.000	4,353,022		499,564	4,884,663	(4,385,099)	0	0	(4,385,099)	0	499,564	0	3,853,457	3,853,457	0		
G5960L-10-3	MEDTRONIC INC	D	03/24/2022	ZERO STAGE CAPITAL	10,105.000	1,072,065		1,233,374	1,045,362	188,011	0	0	188,011	0	1,233,374	0	(161,308)	(161,308)	6,254		
G6518L-10-8	NIELSEN HOLDINGS PLC	D	03/24/2022	ZERO STAGE CAPITAL	8,824.000	200,874		156,625	0	0	0	0	0	0	156,625	0	44,249	44,249	529		
H1467J-10-4	CHUBB LIMITED	D	01/28/2022	ZERO STAGE CAPITAL	2,402.000	466,754		411,305	464,331	(53,026)	0	0	(53,026)	0	411,305	0	55,450	55,450	1,922		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						536,703,351	XXX	296,219,932	527,144,011	(260,759,585)	0	0	(260,759,585)	584,193	296,219,932	(757,413)	241,240,826	240,483,413	1,677,802	XXX	XXX
46429B-68-9	ISHARES EDGE MSCI MIN VOL EA		03/14/2022	ZERO STAGE CAPITAL	56,003.000	4,188,117		4,280,886	4,299,350	(18,464)	0	0	(18,464)	0	4,280,886	0	(92,769)	(92,769)	12		.
46429B-69-7	ISHARES EDGE MSCI MIN VOL US		03/14/2022	ZERO STAGE CAPITAL	128,973.000	10,110,654		10,146,732	10,433,916	(287,184)	0	0	(287,184)	0	10,146,732	0	(36,078)	(36,078)	16		.
46432F-37-0	ISHARES EDGE MSCI USA SIZE		02/08/2022	ZERO STAGE CAPITAL	27,052.000	3,520,564		3,669,836	0	0	0	0	0	0	3,669,836	0	(149,272)	(149,272)	0		.
46432F-38-8	ISHARES EDGE MSCI USA VALUE		01/11/2022	ZERO STAGE CAPITAL	6,944.000	790,457		716,161	760,160	(43,999)	0	0	(43,999)	0	716,161	0	74,296	74,296	0		.
46432F-39-6	ISHARES EDGE MSCI USA MOMENT		03/15/2022	ZERO STAGE CAPITAL	61,126.000	9,857,810		10,500,877	10,397,559	(594,176)	0	0	(594,176)	0	10,500,877	0	(643,067)	(643,067)	98		.
46434V-44-9	ISHARES EDGE MSCI INTL MOMENT		03/15/2022	ZERO STAGE CAPITAL	130,273.000	4,556,609		5,158,269	4,954,282	203,986	0	0	203,986	0	5,158,269	0	(601,660)	(601,660)	11,492		.
46434V-45-6	ISHARES EDGE MSCI INTL QUALITY		03/14/2022	ZERO STAGE CAPITAL	2,144.000	74,008		83,927	84,431	(504)	0	0	(504)	0	83,927	0	(9,919)	(9,919)	0		.
46435G-40-9	ISHARES EDGE MSCI INTL VALUE		01/11/2022	ZERO STAGE CAPITAL	4,169.000	110,337		109,117	106,059	3,057	0	0	3,057	0	109,117	0	1,221	1,221	228		.
46435G-50-8	ISHARES EDGE MSCI INTL SIZE		02/08/2022	ZERO STAGE CAPITAL	121,571.000	3,443,432		3,560,413	0	0	0	0	0	0	3,560,413	0	(116,981)	(116,981)	0		.
77956H-32-8	TROWE PR GLOBAL STOCK		01/24/2022	ZERO STAGE CAPITAL	859,254.167	50,000,000		56,814,886	54,665,750	2,149,136	0	0	2,149,136	0	56,814,886	0	(6,814,886)	(6,814,886)	0		.
78462F-10-3	SPDR S&P 500 TRUST ETF		01/31/2022	PRIOR YEAR INCOME	0.000	0		0	0	0	0	0	0	0	0	0	0	0	439,521		.
78463V-10-7	SPDR GOLD TR GOLD		03/22/2022	GOLDMAN SACHS	303,000.000	54,596,032		53,339,315	27,225,551	1,112,392	0	0	1,112,392	0	53,339,315	0	1,256,717	1,256,717	0		.
78464A-78-9	SPDR S&P INSURANCE ETF		03/18/2022	VARIOUS	111,700.000	4,415,197		3,719,286	4,509,329	(790,043)	0	0	(790,043)	0	3,719,286	0	695,913	695,913	0		.
81369Y-88-6	SELECT SECTOR SPDR		03/18/2022	VARIOUS	23,500.000	1,632,905		1,418,773	1,682,130	(263,357)	0	0	(263,357)	0	1,418,773	0	214,133	214,133	0		.
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						147,296,122	XXX	153,518,478	119,118,517	1,470,844	0	0	1,470,844	0	153,518,478	0	(6,222,352)	(6,222,352)	451,367	XXX	XXX
5989999997. Total - Common Stocks - Part 4						683,999,473	XXX	449,738,410	646,262,528	(259,288,741)	0	0	(259,288,741)	584,193	449,738,410	(757,413)	235,018,474	234,261,061	2,129,169	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						683,999,473	XXX	449,738,410	646,262,528	(259,288,741)	0	0	(259,288,741)	584,193	449,738,410	(757,413)	235,018,474	234,261,061	2,129,169	XXX	XXX
5999999999. Total - Preferred and Common Stocks						683,999,473	XXX	449,738,410	646,262,528	(259,288,741)	0	0	(259,288,741)	584,193	449,738,410	(757,413)	235,018,474	234,261,061	2,129,169	XXX	XXX
6009999999 - Totals						2,326,652,339	XXX	2,121,985,323	1,701,761,296	(259,047,377)	(1,242,379)	0	(260,289,756)	584,193	2,107,465,896	(757,413)	219,630,413	218,873,000	9,526,351	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
				Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Depository		Code	Rate of Interest			First Month	Second Month	Third Month	*
ANZ BANKING GROUP LIMITED	SINGAPORE		0.000	0	0	19,619,103	19,693,210	19,449,649	XXX
BANK OF AMERICA (OPERATING)	WILMINGTON, DE		0.000	0	0	5,850,650	(677,954)	712,123	XXX
BANK OF AMERICA (LOSS PAYMENT)	WILMINGTON, DE		0.000	0	0	(6,838,310)	(4,679,934)	(3,929,062)	XXX
BANK OF AMERICA (CDR AP)	WILMINGTON, DE		0.000	0	0	(3,149,951)	(3,667,768)	(1,166,092)	XXX
BANK OF AMERICA ACH BENEFITS	WILMINGTON, DE		0.000	0	0	0	(1,160,212)	0	XXX
BANK OF AMERICA - SINGAPORE	WILMINGTON, DE		0.000	0	0	19,687,853	19,687,853	19,687,853	XXX
BANK OF AMERICA	MALAYSIA		0.000	0	0	11,303,165	11,313,197	11,325,155	XXX
HSBC BANK OF AUSTRALIA LIMITED USD ACCOUNT	AUSTRALIA		0.000	0	0	32,782,770	41,383,272	41,608,995	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD.	HONG KONG		0.000	0	0	20,415,326	20,292,047	20,133,848	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD ACCOUNT	HONG KONG		0.000	0	0	17,781,841	17,652,240	17,776,386	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD.	INDIA		0.000	0	0	15,552,177	15,229,526	2,126,465	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD.	SINGAPORE		0.000	0	0	13,276,847	17,288,528	15,889,036	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD ACCOUNT	SINGAPORE		0.000	0	0	6,096,628	6,265,611	6,393,096	XXX
HSBC-BANK MALAYSIA BERHAD	MALAYSIA		0.000	0	0	12,682,022	10,889,025	10,890,258	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD	NEW ZEALAND		0.000	0	0	1,081,983	1,082,856	2,570,049	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. NZD	NEW ZEALAND		0.000	0	0	19,699,924	19,278,212	18,507,147	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. AUD	NEW ZEALAND		0.000	0	0	5,483,248	5,367,806	5,432,967	XXX
JP MORGAN CHASE	COLUMBUS,OH		0.180	84,500	0	234,914,638	330,270,289	261,671,329	XXX
JP MORGAN PRIV EQ-M.STANLEY	COLUMBUS,OH		0.180	578	0	5,152,238	3,382,412	3,382,553	XXX
JP MORGAN CHASE SINGAPORE BRANCH	COLUMBUS, OH		0.180	8,575	0	19,687,853	19,690,720	19,693,729	XXX
JP MORGAN CHASE AUSTRALIA BRANCH	LONDON		0.000	0	0	8,134,960	7,985,655	8,187,861	XXX
JPM GSAM JAPAN	COLUMBUS,OH		0.180	1,230	0	8,233,837	9,797,931	10,848,218	XXX
NORTHERN TRUST DDA	CHICAGO, IL		0.000	0	0	(41,018,147)	1,067,138	27,708,928	XXX
NORTHERN ZBA	CHICAGO, IL		0.000	0	0	44,331,046	(2,499,937)	(20,693,068)	XXX
ROYAL BANK (RES ACCT)	TORONTO, ON, CAN		0.419	17,656	3,500	(1,597,270)	(45,327,776)	(52,667,050)	XXX
ROYAL BANK (USD ACCT)	TORONTO, ON, CAN		0.419	17,427	0	31,448,803	47,897,463	27,596,333	XXX
ROYAL BANK (LOSS PAY)	TORONTO, ON, CAN		0.000	0	0	13,055,095	38,181,809	66,767,552	XXX
RBC INVESTOR SERVICES	TORONTO, ON, CAN		0.000	0	0	8,881,307	31,298,575	35,682,545	XXX
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX	0	0	258,902	172,542	275,251	XXX
0199999. Totals - Open Depositories		XXX	XXX	129,966	3,500	522,808,538	637,154,336	575,862,054	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	129,966	3,500	522,808,538	637,154,336	575,862,054	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	12,525	12,525	12,525	XXX
0599999. Total - Cash		XXX	XXX	129,966	3,500	522,821,063	637,166,861	575,874,579	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds						0	0	0
0309999999. Total - All Other Government Bonds						0	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
1309999999. Total - Hybrid Securities						0	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0
2419999999. Total - Issuer Obligations						0	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0
2459999999. Total - SVO Identified Funds						0	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0
2509999999. Total Bonds						0	0	0
	HSBC TERM DEPOSIT		12/31/2014	0.000		75,692,638	1,135	8,526
	HSBC BRAZIL		01/30/1990	0.000		5,060,496	0	0
	BANK OF AMERICA AUSTRALIAN TERM DEPOSIT		07/01/2015	0.000		52,981,574	0	0
	BANK OF AMERICA (USD) TERM DEPOSIT		07/01/2015	0.000		24,911,033	0	0
	ANZ AUSTRALIAN TERM DEPOSIT		03/31/2015	0.000		90,968,340	227	0
8109999999. Subtotal - Sweep Accounts						249,614,081	1,362	8,526
4812A0-36-7	JPM PRIME MMKT-CAPITAL		03/24/2022	0.320		74,216,584	0	13,711
8309999999. Subtotal - All Other Money Market Mutual Funds						74,216,584	0	13,711
8609999999 - Total Cash Equivalents						323,830,665	1,362	22,237