



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2022

OF THE CONDITION AND AFFAIRS OF THE

AFFILIATED FM INSURANCE COMPANY

NAIC Group Code 0065 (Current) 0065 (Prior) NAIC Company Code 10014 Employer's ID Number 05-0254496

Organized under the Laws of RI, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 05/06/1949 Commenced Business 06/01/1950

Statutory Home Office 270 Central Avenue, Johnston, RI, US 02919-4949

Main Administrative Office 270 Central Avenue, Johnston, RI, US 02919-4949

Mail Address P.O. Box 7500, Johnston, RI, US 02919-0750

Primary Location of Books and Records 270 Central Avenue, Johnston, RI, US 02919-4949

Internet Website Address www.fmglobal.com

Statutory Statement Contact Michael Gariglio, michael.gariglio@fmglobal.com

OFFICERS

President & CEO # Malcolm Craig Roberts, Senior Vice President & Secretary Jonathan Irving Mishara

OTHER

Bret Niis Ahnell, Chief Operating Officer; Deanna Ruth Fidler, Executive Vice President; George John Plesce, Executive Vice President

DIRECTORS OR TRUSTEES

Frank Thomas Connor, John Anderson Luke Jr, Israel Ruiz, David Thomas Walton, Daniel Lee Knotts, Gracia Catherine Martore, Michel Giannuzzi, Colin Day, Thomas Alan Lawson, Christine Mary McCarthy, Glenn Rodney Landau, Malcolm Craig Roberts

State of Rhode Island, County of Providence SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Malcolm Craig Roberts, President & CEO #

Jonathan Irving Mishara, Senior Vice President & Secretary

Rachel Cope, Staff Senior Vice President & Controller

Subscribed and sworn to before me this 10 day of August 2022

- a. Is this an original filing? Yes [X] No []
b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached

Guilia C. Garcia, Notary Public, May 27, 2026

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,629,059,852	0	1,629,059,852	1,674,506,471
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	1,501,306,085	0	1,501,306,085	1,782,040,098
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$187,368,577), cash equivalents (\$0) and short-term investments (\$12,950,311)	200,318,888	0	200,318,888	161,917,646
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	218,935,690	0	218,935,690	228,771,120
9. Receivables for securities	13,446,763	0	13,446,763	13,119,593
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	3,563,067,278	0	3,563,067,278	3,860,354,928
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	12,164,370	0	12,164,370	10,188,492
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	271,878,722	7,408,029	264,470,693	213,455,388
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	147,285,353	0	147,285,353	24,670,799
16.2 Funds held by or deposited with reinsured companies	6,162,408	0	6,162,408	13,398
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	352,442	0	352,442	45,900
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	51,534,400	0	51,534,400	299,509,140
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	3,575,750	0	3,575,750	16,768,261
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,056,020,723	7,408,029	4,048,612,694	4,425,006,306
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	4,056,020,723	7,408,029	4,048,612,694	4,425,006,306
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Equities and deposits in pools and associations	1,000,000	0	1,000,000	1,000,000
2502. Cash clearing accounts	244,719	0	244,719	13,737,745
2503. Miscellaneous receivable	2,331,031	0	2,331,031	2,030,516
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,575,750	0	3,575,750	16,768,261

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 218,814,233)	506,073,515	489,226,695
2. Reinsurance payable on paid losses and loss adjustment expenses	(21,442,606)	32,271,969
3. Loss adjustment expenses	77,171,730	77,885,800
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	58,119	247,961
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,548,082	6,656,028
7.1 Current federal and foreign income taxes (including \$ 5,579,823 on realized capital gains (losses))	37,476,861	95,272,587
7.2 Net deferred tax liability	45,087,313	138,552,672
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 90,664,425 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	514,190,016	506,926,072
10. Advance premium	331,844	2,472
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	298,256	278,293
12. Ceded reinsurance premiums payable (net of ceding commissions)	144,078,118	116,842,620
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	821,584	503,523
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ 2,000 certified)	7,456,800	7,456,800
17. Net adjustments in assets and liabilities due to foreign exchange rates	79,485,763	72,827,423
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	13,227,713	25,726,579
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	34,085,004	31,774,926
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,442,948,112	1,602,452,420
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,442,948,112	1,602,452,420
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	4,000,000	4,000,000
31. Preferred capital stock	7,250,000	7,250,000
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	270,210,661	270,210,661
35. Unassigned funds (surplus)	2,324,203,921	2,541,093,225
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	2,605,664,582	2,822,553,886
38. Totals (Page 2, Line 28, Col. 3)	4,048,612,694	4,425,006,306
DETAILS OF WRITE-INS		
2501. Miscellaneous accounts payable	27,503,619	25,193,541
2502. Deferred ceding commissions	6,581,385	6,581,385
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	34,085,004	31,774,926
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 596,641,593)	592,276,399	550,657,668	1,124,444,507
1.2 Assumed (written \$ 29,840,206)	28,978,599	26,176,715	53,109,642
1.3 Ceded (written \$ 285,528,427)	287,565,571	267,569,681	535,382,026
1.4 Net (written \$ 340,953,372)	333,689,427	309,264,702	642,172,123
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 128,759,057):			
2.1 Direct	276,669,130	337,685,475	569,084,126
2.2 Assumed	8,123,599	(215,169)	5,469,152
2.3 Ceded	170,815,597	208,794,046	253,423,852
2.4 Net	113,977,132	128,676,260	321,129,426
3. Loss adjustment expenses incurred	8,834,981	9,947,654	18,630,561
4. Other underwriting expenses incurred	77,447,811	77,883,548	162,945,886
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	200,259,924	216,507,462	502,705,873
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	133,429,503	92,757,240	139,466,250
INVESTMENT INCOME			
9. Net investment income earned	26,637,446	26,370,625	59,704,027
10. Net realized capital gains (losses) less capital gains tax of \$ 5,579,823	20,990,764	75,124,586	207,044,293
11. Net investment gain (loss) (Lines 9 + 10)	47,628,210	101,495,211	266,748,320
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 12,500)	(12,500)	(17,278)	(28,370)
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	1,124,518	32,776	(72,324)
15. Total other income (Lines 12 through 14)	1,112,018	15,498	(100,694)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	182,169,731	194,267,949	406,113,876
17. Dividends to policyholders	291,253	280,894	564,043
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	181,878,478	193,987,055	405,549,833
19. Federal and foreign income taxes incurred	32,232,508	22,908,499	39,144,524
20. Net income (Line 18 minus Line 19)(to Line 22)	149,645,970	171,078,556	366,405,309
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,822,553,886	2,392,633,564	2,392,633,564
22. Net income (from Line 20)	149,645,970	171,078,556	366,405,309
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (93,996,323)	(353,605,216)	129,230,643	70,263,113
25. Change in net unrealized foreign exchange capital gain (loss)	(10,331,046)	7,438,246	(8,843,810)
26. Change in net deferred income tax	(530,964)	(4,341,004)	2,147,670
27. Change in nonadmitted assets	(1,814,298)	3,138,788	3,610,540
28. Change in provision for reinsurance	0	0	(3,155,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	(253,750)	0	(507,500)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(216,889,304)	306,545,229	429,920,322
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,605,664,582	2,699,178,793	2,822,553,886
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous income	22	1,000	31,034
1402. Balances (charged off) recovered	(59,788)	22,801	(3,350)
1403. Gain (loss) on foreign exchange	1,184,284	8,975	(100,008)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,124,518	32,776	(72,324)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	315,688,638	317,115,618	650,872,805
2. Net investment income	24,668,432	27,909,370	18,256,168
3. Miscellaneous income	(5,036,992)	(4,665,119)	(100,694)
4. Total (Lines 1 to 3)	335,320,078	340,359,869	669,028,279
5. Benefit and loss related payments	259,740,240	169,531,464	261,702,704
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	89,601,192	99,788,793	189,046,067
8. Dividends paid to policyholders	271,290	273,723	560,176
9. Federal and foreign income taxes paid (recovered) net of \$ 55,300,000 tax on capital gains (losses)	95,608,057	45,913,000	45,606,974
10. Total (Lines 5 through 9)	445,220,779	315,506,980	496,915,921
11. Net cash from operations (Line 4 minus Line 10)	(109,900,701)	24,852,889	172,112,358
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	354,707,426	296,668,730	808,154,278
12.2 Stocks	108,815,215	259,208,048	562,939,869
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	25,005,254	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(66,436)	(312,247)	(2,815)
12.7 Miscellaneous proceeds	0	52,376,015	61,046,168
12.8 Total investment proceeds (Lines 12.1 to 12.7)	488,461,459	607,940,546	1,432,137,500
13. Cost of investments acquired (long-term only):			
13.1 Bonds	333,976,925	250,230,487	745,548,870
13.2 Stocks	215,008,639	121,424,957	284,737,027
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	28,170,355	200,000,000	225,000,000
13.6 Miscellaneous applications	12,826,036	35,072,119	47,291,181
13.7 Total investments acquired (Lines 13.1 to 13.6)	589,981,955	606,727,563	1,302,577,078
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(101,520,496)	1,212,983	129,560,422
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	253,750	0	507,500
16.6 Other cash provided (applied)	250,076,189	15,988,756	(268,368,300)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	249,822,439	15,988,756	(268,875,800)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	38,401,242	42,054,628	32,796,980
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	161,917,646	129,120,666	129,120,666
19.2 End of period (Line 18 plus Line 19.1)	200,318,888	171,175,294	161,917,646

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices (required NAIC disclosure regardless of whether there is any significant change)

The accompanying financial statements of Affiliated FM Insurance Company ("Company") have been prepared on the basis of accounting practices prescribed or permitted by the Rhode Island Division of Insurance.

The state of Rhode Island requires insurance companies domiciled in the state of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Rhode Island Division of Insurance.

The Company applies paragraph 5(a) of SSAP 23, rather than paragraph 5(b) of SSAP 23, with respect to the methodology applied in translating the Company's Canadian branch to USD. This is consistent with the methodology used in prior years, and a permitted practice has been approved by the State of Rhode Island. The total adjustment to convert the balance sheet to USD is \$79,485,763 which appears on line 17 – "Net adjustment in assets and liabilities due to foreign exchange rates", on page 3 - "Liabilities" of the June 2022 quarterly statement. There is no net impact on surplus, and the effect on 2022 net income would be a decrease to net income in the amount of \$4,406,951 (which would be offset by a corresponding increase to surplus)

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 149,645,970	\$ 366,405,309
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
Application of SSAP 23 regarding translating the Canadian branch to USD	23	3	17	\$ 4,406,951	\$ 10,824,633
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 145,239,019	\$ 355,580,676
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,605,664,582	\$ 2,822,553,886
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 2,605,664,582	\$ 2,822,553,886

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes.

C. Accounting Policy

(1) No significant changes.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method (required NAIC disclosure regardless of whether there is any significant change)

Non loan-backed bonds with NAIC designations 1 or 2 are stated at amortized cost using the interest method. Non loan-backed bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value. See paragraph 6 for loan-backed and structured securities.

(3)- (5)

No significant changes.

(6) Basis for Loan-Backed Securities and Adjustment Methodology (required NAIC disclosure regardless of whether there is any significant change)

U.S. government agency loan-backed and structured securities are valued at amortized value. Other loan-backed and structured securities are valued at either amortized value or fair value, depending on many factors including: type of underlying collateral, whether modeled by NAIC vendor, whether rated (by either NAIC approved rating organization or NAIC Securities Valuation Office), and relationship of amortized value to par value and amortized value to fair value.

(7)- (13)

No significant changes.

D. Going Concern (required NAIC disclosure regardless of whether there is any significant change)

Based upon its evaluation of relevant conditions and events, management has concluded that the Company will continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable.

NOTE 3 Business Combinations and Goodwill

Not applicable.

NOTE 4 Discontinued Operations

Not applicable.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

B. Debt Restructuring

Not applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments (continued from preceding page)

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities (required NAIC disclosure regardless of whether there is any significant change)

(1) Description of Sources Used to Determine Prepayment Assumptions

Loan-backed bonds and structured securities are valued at amortized cost using the constant interest rate method, and using an effective yield based on current prepayment assumptions obtained from Bloomberg, rather than anticipated prepayments at the date of purchase. Prepayment assumptions are reviewed periodically and updated in response to changes in market interest rates.

(2) Description of Sources Used to Determine Prepayment Assumptions

Not applicable.

(3) Description of Sources Used to Determine Prepayment Assumptions

Not applicable.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 8,268,826
2. 12 Months or Longer	\$ 687,835

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 222,507,679
2. 12 Months or Longer	\$ 9,027,291

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detailed analysis of the underlying credit and cash flows of each security. Unrealized losses are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time causes it to conclude that declines in value are other-than temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

J. Real Estate

Not applicable.

K. Low Income Housing tax Credits (LIHTC)

Not applicable.

L. Restricted Assets

No significant changes.

M. Working Capital Finance Investments (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

N. Offsetting and Netting of Assets and Liabilities (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

O. 5GI Securities

Not applicable.

P. Short Sales

Not applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments (continued from preceding page)

Q. Prepayment Penalty and Acceleration Fees

No significant changes.

R. Reporting Entity's Share of Cash Pool by Asset Type (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

NOTE 7 Investment Income

No significant changes.

NOTE 8 Derivative Instruments (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

NOTE 9 Income Taxes

No significant changes.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes.

NOTE 11 Debt (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1)-(3)

No significant changes.

(4) Components of net periodic benefit cost (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

(5)-(18)

No significant changes.

B. Investment Policies and strategies

Not applicable.

C. The fair value of each class of plan assets

Not applicable.

D. Rate-of-Return Assumptions

Not applicable.

E. Defined Contribution Plan

No significant changes.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

No significant changes.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes.

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes.

NOTES TO FINANCIAL STATEMENTS

NOTE 15 Leases

Not applicable.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

NOTE 20 Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change)

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	\$ -	\$ 117,519,931	\$ -	\$ -	\$ 117,519,931
Common Stocks - Industrial & miscellaneous	\$ 724,649,307	\$ -	\$ -	\$ -	\$ 724,649,307
Mutual Funds	\$ 776,656,778	\$ -	\$ -	\$ -	\$ 776,656,778
Total assets at fair value/NAV	\$ 1,501,306,085	\$ 117,519,931	\$ -	\$ -	\$ 1,618,826,016

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

The Company has no assets measured at fair value in the Level 3 category.

(3) Company input

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The Company has no assets measured at fair value in the Level 3 category.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The valuation techniques required by the Fair Value Measurements guidance (SSAP 100) are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions.

These two types of inputs create the following fair value hierarchy:

Level 1 Quoted prices for identical instruments in active markets

Level 2 Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable

Level 3 Significant inputs to the valuation model are unobservable

The Company elects to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very liquid short-term instruments and the probability is remote that the funds would be sold for a value other than NAV.

The Company retains independent pricing vendors to assist in valuing invested assets when the prices are not available from the SVO.

When available, the Company uses quoted market prices to determine the fair value of investment securities, and they are included in Level 1.

When quoted market prices are unavailable, the Company uses quotes from independent pricing vendors based on recent trading activity and other relevant information, including market interest rate curves, referenced credit spreads and estimated prepayment rates, where applicable. These investments are included in Level 2 and are primarily comprised of fixed income securities which are NAIC rated 3 or below.

In infrequent circumstances, the pricing is not available from the pricing vendor and is based on significant unobservable inputs. In those circumstances, the investment security is classified in Level 3. There are no Level 3 investments at the reporting date.

(5) Fair Value Disclosures

Not applicable.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,542,226,228	\$ 1,629,059,852	\$ -	\$ 1,629,059,852	\$ -	\$ -	\$ -
Common Stocks	\$ 1,501,306,085	\$ 1,501,306,085	\$ 1,501,306,085	\$ -	\$ -	\$ -	\$ -
Cash and Cash Equivalents	\$ 200,318,888	\$ 200,318,888	\$ 200,318,888	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change) (continued from preceding page)

D. Not Practicable to Estimate Fair Value

Not applicable.

E. NAV Practical Expedient Investments

The Company elects to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very liquid short-term instruments and the probability is remote that the funds would be sold for a value other than NAV.

NOTE 21 Other Items

Not applicable.

NOTE 22 Events Subsequent

No significant changes.

NOTE 23 Reinsurance

No significant changes.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses (required NAIC disclosure regardless of whether there is any significant change)

No significant changes.

NOTE 26 Intercompany Pooling Arrangements

No significant changes.

NOTE 27 Structured Settlements

Not applicable.

NOTE 28 Health Care Receivables

Not applicable.

NOTE 29 Participating Policies

Not applicable.

NOTE 30 Premium Deficiency Reserves

No significant changes.

NOTE 31 High Deductibles

Not applicable.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

NOTE 33 Asbestos/Environmental Reserves

No significant changes.

NOTE 34 Subscriber Savings Accounts

Not applicable.

NOTE 35 Multiple Peril Crop Insurance

Not applicable.

NOTE 36 Financial Guaranty Insurance (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/08/2018
- 6.4 By what department or departments?
Rhode Island Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 46,496,367

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 0 | \$ 0 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 0 | \$ 0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 0 | \$ 0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Worldwide Securities Services	383 Madison Avenue, New York NY 10179
RBC Investor Services	200 Bay Street, Toronto, Ontario, Canada

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Sanjay Chawla SVP, Chief Investment Officer	I.....
Scott Anthony, VP, Portfolio Manager-Fixed Income	I.....
Standish Mellon Asset Management	U.....
BlackRock Financial Management Inc	U.....
BlackRock Asset Management Canada Limited	U.....
Morgan Stanley & Co. LLC	U.....
Ardian Co	U.....
Arrowstreet Capital, Limited Partnership	U.....
The Blackstone Group L.P.	U.....
Carlyle Investment Management LLC	U.....
International Fund Services	U.....
KKR Investment Management LLC	U.....
Pacific Investment Management Company	U.....
PGIM, Inc	U.....
Tudor Investment Corporation	U.....
Aquiline Technology Growth Fund II	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
113972	Standish Mellon Asset Management	ME7YUCK4NF1W8VM8SP25	SEC	DS.....
107105	BlackRock Financial Management Inc	549300LVXY1VJKE13M84	SEC	DS.....
162262	BlackRock Asset Management Canada Limited	549300YTZPMP8RYSY86	OSC	NO.....
8209	Morgan Stanley & Co. LLC	6N8SC06AK49F0N7K1X52	SEC	DS.....
121326	Ardian Co	549004QNJ00EMFZ1Q24	SEC	DS.....
111298	Arrowstreet Capital, Limited Partnership	L03JDTZUGORICVPPFGQ53	SEC	DS.....
17917	The Blackstone Group L.P.	5299004LIW4QWZUB8Y96	SEC	DS.....
111128	Carlyle Investment Management LLC	549300MVJ5FAYQX68835	SEC	DS.....
112693	International Fund Services	549300XFZ5L6OR3LKB18	SEC	DS.....
226531	KKR Investment Management LLC	NFS7XW7VRHCJJ5KSWB90	SEC	DS.....
163077	Pacific Investment Management Company	549300KGPYQZXGMYYN38	SEC	DS.....
105676	PGIM, Inc	213800Q6LW85M22SGX13	SEC	DS.....
159792	Tudor Investment Corporation	D6Y7NOU4YOKL2C5BLN13	SEC	DS.....
155410	Aquiline Technology Growth Fund II	549300DS9TDQXWZMBP60	SEC	DS.....

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:
-
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]
-
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]
-
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000 %

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

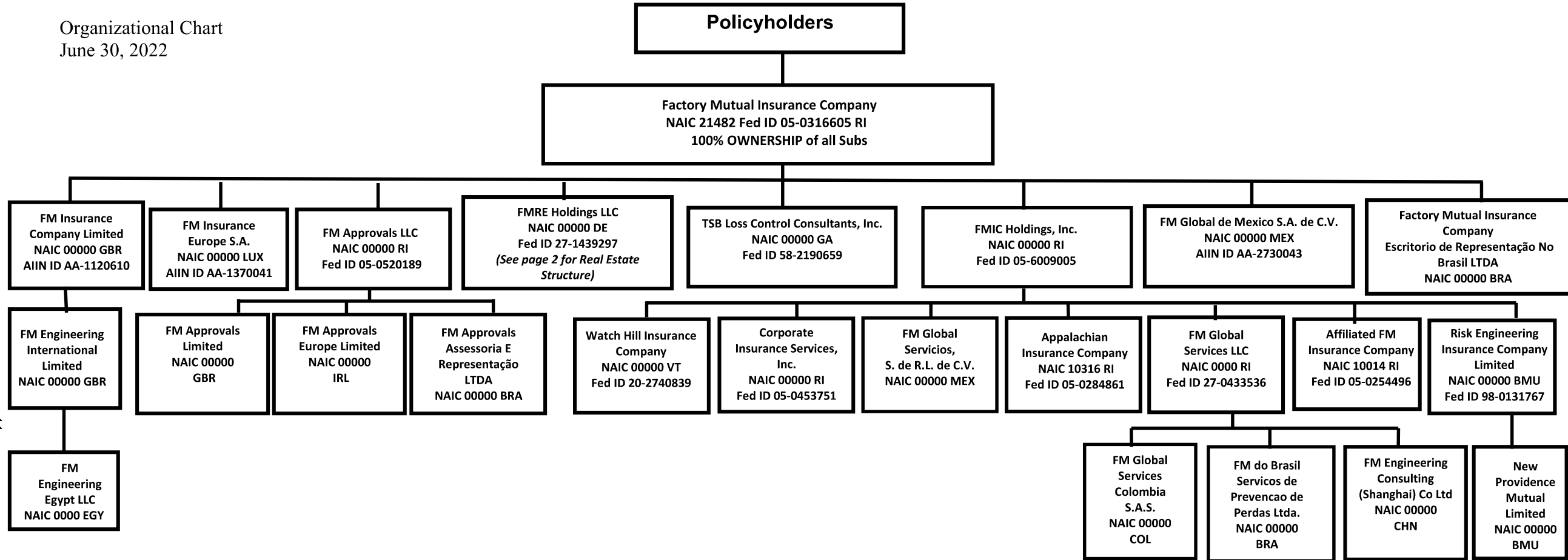
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	5,856,691	4,468,986	1,019,307	1,262,344	1,067,231	1,600,035
2. Alaska	AK	L	1,865,620	1,832,618	0	407,407	623,960	828,901
3. Arizona	AZ	L	5,826,966	4,713,353	3,424,094	686,138	4,813,608	4,957,225
4. Arkansas	AR	L	3,247,852	2,741,507	8,649,853	110,044	1,884,974	8,321,162
5. California	CA	L	72,697,480	60,788,629	20,124,028	28,400,234	36,237,133	66,744,933
6. Colorado	CO	L	9,746,231	9,266,792	3,521,883	8,093,833	6,785,146	9,079,778
7. Connecticut	CT	L	3,246,007	2,604,577	616,482	1,335,029	3,543,738	5,040,706
8. Delaware	DE	L	871,239	457,543	0	103,240	300,789	390,974
9. District of Columbia	DC	L	6,048,623	4,889,332	5,706,976	7,721,159	13,287,994	13,204,345
10. Florida	FL	L	15,556,478	14,840,610	393,053	883,012	2,459,675	3,805,181
11. Georgia	GA	L	14,249,428	11,850,273	2,518,086	4,002,123	5,575,521	8,714,748
12. Hawaii	HI	L	236,796	222,320	10,206	0	21,095	21,643
13. Idaho	ID	L	1,409,276	1,316,066	52,511	730,186	967,833	444,372
14. Illinois	IL	L	25,661,877	23,517,123	17,317,120	13,249,017	41,431,715	49,242,634
15. Indiana	IN	L	9,536,238	7,603,395	2,794,812	1,040,334	2,839,267	6,997,222
16. Iowa	IA	L	3,139,184	2,760,786	442,329	2,414,542	1,251,940	5,153,598
17. Kansas	KS	L	1,648,204	1,732,313	335,782	87,109	562,341	784,801
18. Kentucky	KY	L	3,639,297	3,310,978	8,800,706	1,192,762	5,168,779	5,368,568
19. Louisiana	LA	L	10,533,718	9,904,672	9,090,622	6,886,564	8,643,043	16,262,143
20. Maine	ME	L	243,132	200,224	0	54,127	0	0
21. Maryland	MD	L	12,769,075	10,882,425	2,752,180	5,968,838	9,266,690	7,408,001
22. Massachusetts	MA	L	15,693,230	14,564,241	10,299,797	7,206,698	11,726,469	16,086,565
23. Michigan	MI	L	5,179,454	6,040,850	2,979,644	7,499,097	5,425,639	17,629,130
24. Minnesota	MN	L	8,044,806	7,116,520	540,556	1,789,582	2,759,256	4,587,470
25. Mississippi	MS	L	11,248,989	9,633,495	963,848	685,100	2,949,414	7,997,299
26. Missouri	MO	L	9,904,337	9,208,053	9,264,346	5,595,259	8,475,920	11,486,087
27. Montana	MT	L	2,008,165	1,841,381	3,304,587	2,312,539	7,986,793	3,570,420
28. Nebraska	NE	L	1,133,605	917,370	992,634	724,635	45,119,563	1,205,733
29. Nevada	NV	L	5,801,063	4,747,371	507,601	1,096,733	386,538	687,136
30. New Hampshire	NH	L	2,178,438	1,573,420	585,607	466,627	495,326	748,048
31. New Jersey	NJ	L	9,016,118	7,722,607	4,947,279	2,315,367	98,337,252	95,903,672
32. New Mexico	NM	L	655,289	745,858	376,789	1,451,580	0	595,726
33. New York	NY	L	59,950,935	49,372,807	14,940,056	12,191,873	107,725,160	71,233,486
34. North Carolina	NC	L	10,549,571	8,718,919	7,007,481	4,520,966	7,038,596	6,328,582
35. North Dakota	ND	L	427,209	457,159	0	0	0	90,000
36. Ohio	OH	L	11,430,152	12,214,491	7,380,402	11,329,145	29,368,572	26,726,374
37. Oklahoma	OK	L	2,929,033	3,082,489	5,337,546	5,812,611	18,849,055	12,443,685
38. Oregon	OR	L	6,455,632	7,869,189	3,132,561	2,450,582	5,652,389	10,737,485
39. Pennsylvania	PA	L	12,234,901	11,929,398	31,647,641	4,610,242	16,781,811	38,691,687
40. Rhode Island	RI	L	2,276,811	1,919,778	4,678,023	55,496	4,391,227	6,985,193
41. South Carolina	SC	L	4,264,858	6,284,876	598,673	352,212	1,283,008	1,914,987
42. South Dakota	SD	L	199,152	171,430	43,639	(714,071)	1,406,334	0
43. Tennessee	TN	L	9,181,550	9,704,856	6,754,227	5,746,315	38,365,185	10,982,528
44. Texas	TX	L	41,016,224	36,382,953	30,845,174	38,992,945	101,903,203	127,855,165
45. Utah	UT	L	9,402,427	8,215,130	3,830,467	2,204,890	1,858,011	2,441,032
46. Vermont	VT	L	648,111	639,250	35,873	78,128	0	105,265
47. Virginia	VA	L	5,108,032	6,228,881	6,186,930	2,287,604	2,055,405	6,205,851
48. Washington	WA	L	22,245,367	20,676,616	7,631,540	9,555,792	16,194,641	13,486,772
49. West Virginia	WV	L	811,737	574,511	7,765	43,128	0	0
50. Wisconsin	WI	L	7,691,453	6,568,135	794,440	570,407	2,837,887	4,294,586
51. Wyoming	WY	L	591,760	628,851	94,601	714,515	236,463	550,900
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	L	24	24	0	0	0	0
54. Puerto Rico	PR	L	45,312	72,021	0	0	0	0
55. U.S. Virgin Islands	VI	L	0	0	0	0	0	0
56. Northern Mariana Islands	MP	L	0	0	0	0	0	0
57. Canada	CAN	L	109,791,955	99,942,122	34,016,503	22,238,679	68,450,816	69,100,442
58. Aggregate Other Alien	OT	XXX	496,480	175,839	206,059	0	948,748	9,005,447
59. Totals	XXX		596,641,592	535,845,413	287,502,319	238,812,717	755,741,154	794,047,719
DETAILS OF WRITE-INS								
58001. AUT AUSTRIA	XXX		0	2,000	0	0	0	0
58002. BGD BANGLADESH	XXX		0	25,704	0	0	0	0
58003. BEL BELGIUM	XXX		0	974	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		496,480	147,161	206,059	0	948,748	9,005,447
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		496,480	175,839	206,059	0	948,748	9,005,447

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG	56	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	1

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

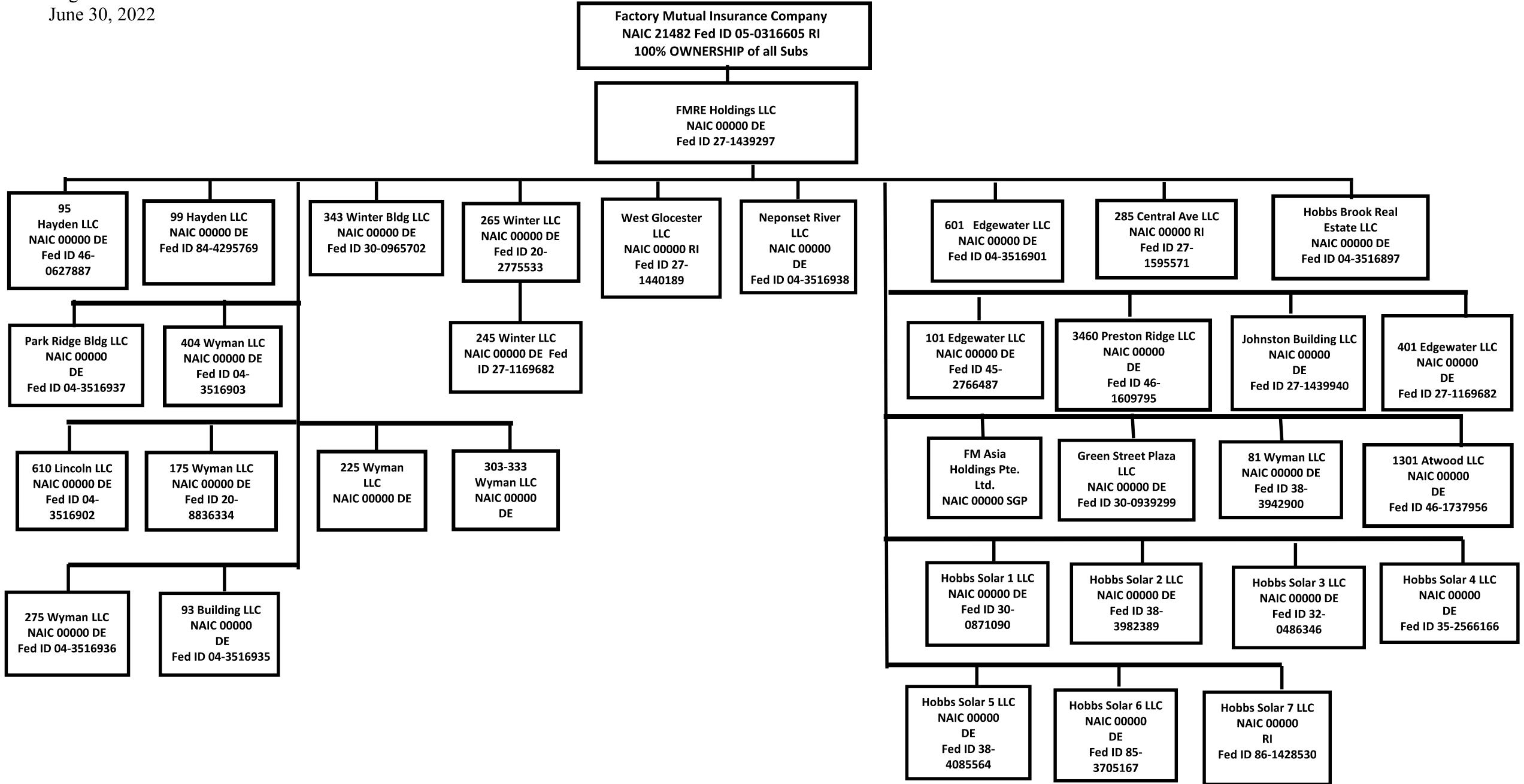
Organizational Chart
June 30, 2022



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STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

Organizational Chart
June 30, 2022



11.1

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0065	Factory Mutual Insurance Company & its Affiliates	21482	05-0316605				Factory Mutual Insurance Company	RI	UIP			0.000		NO	.1
.0065	Factory Mutual Insurance Company & its Affiliates	10014	05-0254496				Affiliated FM Insurance Company	RI	RE	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	.1
.0065	Factory Mutual Insurance Company & its Affiliates	10316	05-0284861				Appalachian Insurance Company	RI	IA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	.1
.0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-1120610				FM Insurance Company Limited	GBR	IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	98-0131767				Risk Engineering Insurance Company Limited	BMU	IA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-1370041				FM Insurance Europe S.A.	LUX	IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-2730043				FM Global de Mexico S.A. de C.V.	MEX	IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	20-2740839				Watch Hill Insurance Company	VT	IA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0453751				Corporate Insurance Services, Inc.	RI	NIA	FMIC Holdings, Inc. Risk Engineering Insurance Company Limited	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					New Providence Mutual Limited	BMU	IA		Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					Factory Mutual Insurance Company - Escritorio de Representação No Brasil LTDA.	BRA	IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0520189				FM Approvals LLC	RI	NIA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering International Limited	GBR	NIA	FM Insurance Company Limited	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering Consulting (Shanghai) Co. Ltd	CHN	NIA	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Limited	GBR	NIA	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Assessoria E Representação LTDA.	BRA	NIA	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1439297				FMRE Holdings LLC	DE	NIA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	58-2190659				TSB Loss Control Consultants, Inc.	GA	NIA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	05-6009005				FMIC Holdings, Inc.	RI	UDP	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Global Servicios, S.de R.L. de C.V.	MEX	NIA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-0433536				FM Global Services LLC	RI	NIA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM do Brasil Servicos de Prevencao de Perdas LTDA.	BRA	NIA	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516902				610 Lincoln LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516903				404 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516936				275 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	20-8836334				175 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516937				Park Ridge Building LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	04-3516935				93 Building LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	20-2775533				265 Winter LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	27-1169682				245 Winter LLC	DE	NIA	265 Winter LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	04-3516938				Neponset River LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	27-1440189				West Gloucester LLC	RI	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	04-3516901				601 Edgewater LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	27-1595571				285 Central Avenue, LLC	RI	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	04-3516897				Hobbs Brook Real Estate LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	45-2766487				101 Edgewater LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	27-1169682				401 Edgewater LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	27-1439940				Johnston Building LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000					FM Global Services Colombia S.A.S	COL	NIA	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	46-0627887				95 Hayden LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	46-1609795				3460 Preston Ridge, LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	46-1737956				1301 Atwood LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	38-3942900				81 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	30-0871090				Hobbs Solar 1 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	38-3982389				Hobbs Solar 2 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	32-0486346				Hobbs Solar 3 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000					FM Asia Holdings Pte. Ltd.	SGP	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	30-0939239				Green Street Plaza LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	35-2566166				Hobbs Solar 4 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000					FM Engineering Egypt LLC	EGY	NIA	FM Engineering International Limited	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	30-0965702				343 Winter Bldg LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000					FM Approvals Europe Limited	IRL	NIA	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	38-4085564				Hobbs Solar 5 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	84-4295769				99 Hayden LLC	MA	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	85-3705167				Hobbs Solar 6 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000	86-1428530				Hobbs Solar 7 LLC	RI	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000					225 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	.00000					303-333 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	

Asterisk	Explanation
1	Pool Participants: Factory Mutual Insurance Company (86%), Affiliated FM Insurance Company (12%), and Appalachian Insurance Company (2%).

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	147,325,591	133,885,871	90.9	35.9
2.1 Allied Lines	245,358,638	103,936,255	42.4	95.9
2.2 Multiple peril crop	0	0	0.0	0.0
2.3 Federal flood	0	0	0.0	0.0
2.4 Private crop	0	0	0.0	0.0
2.5 Private flood	0	0	0.0	0.0
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	1,105,793	1,014,499	91.7	105.4
5. Commercial multiple peril	4,373,845	6,563,461	150.1	35.1
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	12,346,597	4,636,426	37.6	156.3
9. Inland marine	93,935,254	22,775,630	24.2	58.4
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability - occurrence	0	0	0.0	0.0
11.2 Medical professional liability - claims-made	0	0	0.0	0.0
12. Earthquake	56,729,609	0	0.0	0.0
13.1 Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15.1 Vision only	0	0	0.0	0.0
15.2 Dental only	0	0	0.0	0.0
15.3 Disability income	0	0	0.0	0.0
15.4 Medicare supplement	0	0	0.0	0.0
15.5 Medicaid Title XIX	0	0	0.0	0.0
15.6 Medicare Title XVIII	0	0	0.0	0.0
15.7 Long-term care	0	0	0.0	0.0
15.8 Federal employees health benefits plan	0	0	0.0	0.0
15.9 Other health	0	0	0.0	0.0
16. Workers' compensation	56	0	0.0	0.0
17.1 Other liability - occurrence	0	(2)	0.0	0.0
17.2 Other liability - claims-made	0	0	0.0	0.0
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability - occurrence	0	0	0.0	0.0
18.2 Products liability - claims-made	0	0	0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2 Other private passenger auto liability	0	0	0.0	0.0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0.0	0.0
19.4 Other commercial auto liability	0	0	0.0	0.0
21.1 Private passenger auto physical damage	0	0	0.0	0.0
21.2 Commercial auto physical damage	0	0	0.0	0.0
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	(7,581)	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	0	0	0.0	0.0
27. Boiler and machinery	31,101,016	3,864,571	12.4	87.2
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	592,276,399	276,669,130	46.7	61.3
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	86,941,262	140,554,136	142,057,930
2.1	Allied Lines	156,692,696	257,724,331	211,320,101
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	667,339	1,138,162	1,078,197
5.	Commercial multiple peril	416,244	283,164	13,317,166
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	5,254,685	11,372,833	9,021,145
9.	Inland marine	60,268,452	97,606,048	81,428,098
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	30,505,063	56,756,059	49,234,626
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	31	54	50
17.1	Other liability - occurrence	0	0	0
17.2	Other liability - claims-made	0	0	0
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	0	0	0
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	18,927,840	31,206,806	28,388,101
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	359,673,612	596,641,593	535,845,414
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2019 + Prior	51,039	120,623	171,662	(1,398)	115	(1,283)	54,305	973	117,667	172,945	1,868	(1,868)	0
2. 2020	63,087	45,834	108,921	54,947	22	54,969	12,167	477	41,309	53,952	4,028	(4,028)	0
3. Subtotals 2020 + Prior	114,126	166,457	280,583	53,550	137	53,686	66,472	1,449	158,975	226,897	5,896	(5,896)	0
4. 2021	243,297	43,232	286,529	144,055	4,943	148,998	92,004	36,724	8,804	137,531	(7,238)	7,238	0
5. Subtotals 2021 + Prior	357,423	209,689	567,112	197,605	5,079	202,684	158,477	38,173	167,779	364,428	(1,342)	1,342	0
6. 2022	XXX	XXX	XXX	XXX	(96,005)	(96,005)	XXX	177,536	41,280	218,816	XXX	XXX	XXX
7. Totals	357,423	209,689	567,112	197,605	(90,925)	106,679	158,477	215,709	209,059	583,244	(1,342)	1,342	0
8. Prior Year-End Surplus As Regards Policyholders	2,822,554										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (0.4)	2. 0.6	3. 0.0
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 0.0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

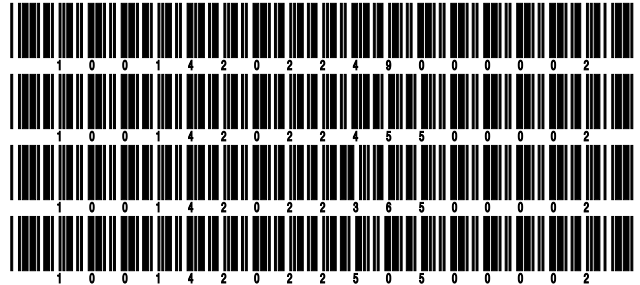
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Schedule T Line 58

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
58004. BRA BRAZIL	XXX	170,695	44,510	.0	.0	106,527	162,172
58005. KHM CAMBODIA	XXX	0	18,362	.0	.0	0	0
58006. TWN CHINA - TAIWAN	XXX	3,743	328	.0	.0	0	0
58007. CHN CHINA PEOPLES REP	XXX	121,072	31,374	.0	.0	0	0
58008. EGY EGYPT	XXX	0	0	.0	.0	0	7,000,000
58009. FRA FRANCE	XXX	0	0	206,059	.0	323,373	253,874
58010. GAB GABON	XXX	0	(22,545)	.0	.0	391,831	391,831
58011. HND HONDURAS	XXX	0	3,672	.0	.0	0	0
58012. HKG HONG KONG	XXX	17,716	(11)	.0	.0	0	0
58013. IND INDIA	XXX	30,001	1,632	.0	.0	0	0
58014. IDN INDONESIA	XXX	2,948	0	.0	.0	0	0
58015. JPN JAPAN	XXX	0	1,133	.0	.0	0	0
58016. MEX MEXICO	XXX	116,619	33,509	.0	.0	127,017	1,197,570
58017. PAK PAKISTAN	XXX	0	18,360	.0	.0	0	0
58018. KOR SOUTH KOREA	XXX	2,948	0	.0	.0	0	0
58019. THA THAILAND	XXX	11,095	0	.0	.0	0	0
58020. VIE VIETNAM	XXX	19,643	16,837	.0	.0	0	0
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	496,480	147,161	206,059	0	948,748	9,005,447

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	228,771,120	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	28,170,355	225,000,000
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	(13,000,531)	3,771,120
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	25,005,254	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	218,935,690	228,771,120
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	218,935,690	228,771,120

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	3,456,546,569	3,457,270,229
2. Cost of bonds and stocks acquired	548,985,564	1,030,285,897
3. Accrual of discount	705,199	1,214,872
4. Unrealized valuation increase (decrease)	(434,601,008)	85,171,028
5. Total gain (loss) on disposals	26,570,587	265,262,510
6. Deduct consideration for bonds and stocks disposed of	463,589,077	1,371,701,897
7. Deduct amortization of premium	4,318,333	9,392,942
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	2,170,878
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	66,436	607,750
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	3,130,365,937	3,456,546,569
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	3,130,365,937	3,456,546,569

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,486,902,936	115,499,503	107,758,689	(137,087,638)	1,486,902,936	1,357,556,112	0	1,499,790,412
2. NAIC 2 (a)	164,427,405	6,792,163	10,467,075	1,878,419	164,427,405	162,630,912	0	167,233,300
3. NAIC 3 (a)	6,786,723	299,968	105,185	(925,729)	6,786,723	6,055,777	0	6,490,677
4. NAIC 4 (a)	(7,810,983)	580,004	0	118,450,720	(7,810,983)	111,219,741	0	94,148
5. NAIC 5 (a)	0	0	0	3,685,569	0	3,685,569	0	0
6. NAIC 6 (a)	876,885	0	0	(14,833)	876,885	862,052	0	897,934
7. Total Bonds	1,651,182,966	123,171,638	118,330,949	(14,013,492)	1,651,182,966	1,642,010,163	0	1,674,506,471
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,651,182,966	123,171,638	118,330,949	(14,013,492)	1,651,182,966	1,642,010,163	0	1,674,506,471

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 12,950,311 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	12,950,311	xxx	12,921,180	15,000	13,383

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of short-term investments acquired	12,921,180	0
3. Accrual of discount	31,667	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	0	0
7. Deduct amortization of premium	2,536	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	12,950,311	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	12,950,311	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	40,185,029
2. Cost of cash equivalents acquired	0	14,171
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	(1,503)
5. Total gain (loss) on disposals	0	(1,315)
6. Deduct consideration received on disposals	0	40,196,382
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
BBG00F-07-1	AQUILINE TECHNOLOGY GROWTH FUND II	NEW YORK	NY	MORGAN STANLEY	.1	05/10/2022	1	1,406,130	0	0	0	0.000
BBG00D-8S-8	ARDIAN CO-INVEST VI	NEW YORK	NY	ARDIAN	.1	05/18/2022	1	394,607	0	0	0	0.000
BBG00Z-41-4	KKR NORTH AMERICA FUND XIII LP	NEW YORK	NY	KKR Investment Management LLC	.1	05/05/2022	1	940,695	0	0	0	0.000
BBG010-6G-4	CARLYLE PARTNERS VIII	CAYMAN ISLANDS		CARLYLE INVESTMENT MANAGEMENT LLC	.1	03/15/2022	1	(83,352)	0	0	0	0.000
2599999. Joint Venture Interests - Other - Unaffiliated								2,658,080	0	0	0	XXX
4899999. Total - Unaffiliated								2,658,080	0	0	0	XXX
4999999. Total - Affiliated								0	0	0	0	XXX
5099999 - Totals								2,658,080	0	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)							14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	
BBG00L-67-9	ARROWSTREET INTERNATIONAL EQUITY ACWI ex US TRUST FUND CLASS F	BOSTON	MA		05/31/2021	06/15/2022	28,922,526	(3,922,526)	0	0	0	(3,922,526)	0	25,000,000	25,000,000	0	0	0	0	
BBG00F-07-1	AQUILINE TECHNOLOGY GROWTH FUND II	NEW YORK	NY		05/10/2022		5,254	0	0	0	0	0	0	5,254	5,254	0	0	0	0	
2599999. Joint Venture Interests - Other - Unaffiliated								28,927,780	(3,922,526)	0	0	0	(3,922,526)	0	25,005,254	25,005,254	0	0	0	0
4899999. Total - Unaffiliated								28,927,780	(3,922,526)	0	0	0	(3,922,526)	0	25,005,254	25,005,254	0	0	0	0
4999999. Total - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0	0
5099999 - Totals								28,927,780	(3,922,526)	0	0	0	(3,922,526)	0	25,005,254	25,005,254	0	0	0	0

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
01F022-66-7	UMBS TBA 30YR		05/24/2022	ZERO STAGE CAPITAL		921,133	1,000,000	833	1.F FE
01F030-45-4	UMBS TBA 15YR		04/14/2022	ZERO STAGE CAPITAL		1,482,188	1,500,000	2,000	1.F FE
01F030-65-2	UMBS TBA 30YR		04/28/2022	VARIOUS		4,311,797	4,500,000	4,125	1.F FE
01F032-64-1	UMBS TBA 30YR		03/30/2022	ZERO STAGE CAPITAL		500,703	500,000	583	1.F FE
01F032-65-8	UMBS TBA 30YR		05/06/2022	ZERO STAGE CAPITAL		3,435,020	3,500,000	3,743	1.F FE
01F040-65-1	UMBS TBA 30YR		04/06/2022	ZERO STAGE CAPITAL		1,006,367	1,000,000	1,222	1.F FE
21H022-62-2	GNMA11 JUMBO TBA 30Y		01/14/2022	ZERO STAGE CAPITAL		503,594	500,000	729	1.F FE
21H022-66-3	GNMA11 JUMBO TBA 30Y		05/19/2022	ZERO STAGE CAPITAL		933,398	1,000,000	1,458	1.F FE
21H030-65-8	GNMA11 JUMBO TBA 30Y		04/28/2022	ZERO STAGE CAPITAL		479,375	500,000	750	1.F FE
21H030-66-6	GNMA11 JUMBO TBA 30Y		06/17/2022	ZERO STAGE CAPITAL		1,876,992	2,000,000	3,500	1.F FE
21H030-67-4	GNMA11 JUMBO TBA 30Y		06/10/2022	ZERO STAGE CAPITAL		949,766	1,000,000	1,667	1.F FE
36179W-2V-9	GNMA PASSTHRU MA7988		05/26/2022	ZERO STAGE CAPITAL		483,920	499,188	874	1.F FE
36179W-5C-8	GNMA PASSTHRU MA8043		04/28/2022	ZERO STAGE CAPITAL		479,375	500,000	750	1.F FE
36179W-7J-1	GNMA PASSTHRU MA8097		05/19/2022	ZERO STAGE CAPITAL		466,164	499,950	729	1.F FE
36179W-7K-8	GNMA PASSTHRU MA8098		06/17/2022	ZERO STAGE CAPITAL		464,426	499,950	875	1.F FE
36179W-0B-7	GNMA PASSTHRU MA7650		06/07/2022	ZERO STAGE CAPITAL		483,232	503,941	882	1.F FE
36179W-R2-6	GNMA PASSTHRU MA7705		05/19/2022	ZERO STAGE CAPITAL		449,347	479,904	700	1.F FE
912810-TF-5	UNITED STATES TREAS		03/30/2022	ZERO STAGE CAPITAL		584,825	610,000	1,761	1.A FE
91282C-Y0-7	UNITED STATES TREAS		05/16/2022	VARIOUS		95,400	100,000	408	1.A FE
91282C-BT-7	UNITED STATES TREAS		05/31/2022	ZERO STAGE CAPITAL		1,851,484	2,000,000	2,541	1.A FE
91282C-DH-1	UNITED STATES TREAS		04/13/2022	ZERO STAGE CAPITAL		1,836,375	1,920,000	5,967	1.A FE
91282C-DM-0	UNITED STATES TREAS		04/13/2022	ZERO STAGE CAPITAL		2,315,387	2,380,000	4,413	1.A FE
91282C-DY-4	UNITED STATES TREAS		03/31/2022	ZERO STAGE CAPITAL		1,057,289	1,100,000	2,564	1.A FE
91282C-EB-3	UNITED STATES TREAS		03/29/2022	ZERO STAGE CAPITAL		288,668	300,000	459	1.A FE
91282C-EC-1	UNITED STATES TREAS		04/05/2022	ZERO STAGE CAPITAL		509,814	530,000	999	1.A FE
91282C-EE-7	UNITED STATES TREAS		04/29/2022	ZERO STAGE CAPITAL		1,606,106	1,650,000	2,399	1.A FE
91282C-EF-4	UNITED STATES TREAS		04/12/2022	ZERO STAGE CAPITAL		1,897,963	1,910,000	1,363	1.A FE
91282C-EM-9	UNITED STATES TREAS		05/24/2022	ZERO STAGE CAPITAL		4,245,563	4,236,000	6,357	1.A FE
91282C-EP-2	UNITED STATES TREAS		05/18/2022	ZERO STAGE CAPITAL		611,573	615,000	142	1.A FE
91282C-ES-6	UNITED STATES TREAS		06/16/2022	ZERO STAGE CAPITAL		1,548,670	1,620,000	1,881	1.A FE
010999999. Subtotal - Bonds - U.S. Governments						37,675,914	38,953,933	56,674	XXX
135087-J3-9	CANADA GOVT		04/01/2022	RBC DEXIA		2,968,500	3,000,000	23,116	1.A FE
135087-L9-3	CANADA GOVT		05/27/2022	RBC DEXIA		6,575,740	7,000,000	9,096	1.A FE
135087-M8-4	CANADA GOVT		06/20/2022	RBC DEXIA		13,161,240	14,500,000	53,938	1.A FE
135087-M9-2	CANADA GOVT		04/28/2022	RBC DEXIA		2,908,860	3,000,000	5,548	1.A FE
13509P-GF-4	CANADA HOUSING TRUST		04/05/2022	RBC DEXIA		2,912,910	3,000,000	4,442	1.A FE
68333Z-AM-9	ONTARIO PROV		04/05/2022	RBC DEXIA		2,711,970	3,000,000	2,589	1.D FE
030999999. Subtotal - Bonds - All Other Governments						31,239,220	33,500,000	98,729	XXX
01F020-67-9	UMBS TBA 30YR		06/16/2022	ZERO STAGE CAPITAL		846,250	1,000,000	722	1.F FE
01F030-67-8	UMBS TBA 30YR		06/14/2022	ZERO STAGE CAPITAL		910,156	1,000,000	1,083	1.F FE
31320W-CR-2	FHLMC PC 30Y SD8180		04/06/2022	ZERO STAGE CAPITAL		30,531	30,338	37	1.F FE
31320W-DS-9	FHLMC PC 30Y SD8213		04/12/2022	ZERO STAGE CAPITAL		958,789	1,000,000	917	1.F FE
313386-L7-3	FHLMC PC 30Y QD8450		04/06/2022	ZERO STAGE CAPITAL		25,126	24,967	31	1.F FE
313386-ZT-9	FHLMC PC 30Y QE2554		04/05/2022	ZERO STAGE CAPITAL		1,481,250	1,500,000	1,604	1.F FE
3140MM-BG-2	FNMA PASSTHRU BV7238		05/12/2022	ZERO STAGE CAPITAL		957,266	1,000,000	917	1.F FE
3140MP-WF-4	FNMA PASSTHRU BV9645		04/06/2022	ZERO STAGE CAPITAL		482,344	500,000	458	1.F FE
3140MP-WH-0	FNMA PASSTHRU BV9647		04/06/2022	ZERO STAGE CAPITAL		950,709	944,694	1,155	1.F FE
3140MR-LL-9	FNMA PASSTHRU BW0330		05/06/2022	ZERO STAGE CAPITAL		966,250	1,000,000	1,069	1.F FE
3140QC-Y3-4	FNMA PASSTHRU CA5229		04/26/2022	ZERO STAGE CAPITAL		487,069	510,772	468	1.F FE
3140XG-KP-3	FNMA PASSTHRU FS1201		04/26/2022	ZERO STAGE CAPITAL		485,043	508,815	466	1.F FE
3140XH-BE-6	FNMA PASSTHRU FS1836		05/24/2022	ZERO STAGE CAPITAL		919,023	994,127	828	1.F FE
31418D-4X-7	FNMA PASSTHRU MA4437		06/16/2022	ZERO STAGE CAPITAL		868,000	1,023,622	739	1.F FE
31418E-D7-2	FNMA PASSTHRU MA4625		03/30/2022	ZERO STAGE CAPITAL		498,848	500,000	535	1.F FE
31418E-EB-2	FNMA PASSTHRU MA4629		05/17/2022	ZERO STAGE CAPITAL		1,482,188	1,500,000	2,000	1.F FE
31418E-ES-5	FNMA PASSTHRU MA4644		06/16/2022	ZERO STAGE CAPITAL		676,631	700,265	1,011	1.F FE
59447T-3M-3	MICHIGAN FIN AUTH RE		04/29/2022	ZERO STAGE CAPITAL		991,121	870,000	0	1.D FE

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STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
646039-Y0-4	NEW JERSEY ST		.06/16/2022	ZERO STAGE CAPITAL		1,143,615	1,100,000	2,444	1.G FE
646080-VM-9	NEW JERSEY ST HIGHER		.04/22/2022	ZERO STAGE CAPITAL		1,372,000	1,250,000		1.B FE
650116-FG-6	NEW YORK TRANSN DEV		.04/06/2022	ZERO STAGE CAPITAL		849,240	750,000		2.A FE
658207-P3-3	NORTH CAROLINA HSG F		.03/24/2022	ZERO STAGE CAPITAL		585,860	500,000		1.B FE
913366-KV-1	UNIV CALIF REGTS MED		.04/28/2022	ZERO STAGE CAPITAL		110,000	110,000		1.D FE
090999999. Subtotal - Bonds - U.S. Special Revenues						18,077,309	18,317,600	16,484	XXX
05570X-CB-0	BMW CDA AUTO TR		.06/07/2022	RBC DEXIA		1,700,000	1,700,000		1.A FE
827314-AS-4	SILVER ARROW CANADA LP		.04/11/2022	RBC DEXIA		900,000	900,000		1.A FE
89117F-3M-9	TD BANK		.03/29/2022	RBC DEXIA		4,863,050	5,000,000	8,038	1.F FE
02582J-JT-8	AMERICAN EXPRS CR MS		.05/17/2022	BARCLAYS		9,997,788	10,000,000		1.A FE
05377R-EZ-3	AVIS BUDGET CAR FDG		.04/07/2022	ZERO STAGE CAPITAL		299,968	300,000		3.C FE
05602R-AE-1	BMW VEHICLE OWNER TR		.05/10/2022	RBC CAP		3,498,962	3,500,000		1.A FE
06051G-KQ-1	BK OF AMERICA CORP		.04/28/2022	CITIGROUP		502,345	500,000	317	1.G FE
141781-BW-3	CARGILL INC		.04/19/2022	MITSUBISHI		496,695	500,000		1.F FE
18905A-AZ-2	CLOROX COMPANY		.05/05/2022	JP MORGAN		994,800	1,000,000		2.A FE
20753Y-CK-6	CONNECTICUT AVE SEC		.04/04/2022	ZERO STAGE CAPITAL		30,000	30,000		2.C FE
21871X-AE-9	COREBRIDGE FINL INC		.03/31/2022	ZERO STAGE CAPITAL		244,777	245,000		2.B FE
254683-CS-2	DISCOVER CARD EXE NT		.05/19/2022	RBC CAP		5,749,533	5,750,000		1.A FE
3137H3-DB-5	FHLMC REMIC SERIES		.03/31/2022	ZERO STAGE CAPITAL		135,033	0	328	1.F FE
3137H4-WY-2	FHLMC REMIC SERIES		.03/29/2022	ZERO STAGE CAPITAL		212,903	0		1.F FE
35564K-UX-5	FHLMC STACR REMIC TR		.04/11/2022	ZERO STAGE CAPITAL		80,000	80,000		2.B FE
423452-AG-6	HELMERICH & PAYNE IN		.06/08/2022	ZERO STAGE CAPITAL		1,000,000	1,000,000		2.A FE
61747Y-ER-2	MORGAN STANLEY		.04/18/2022	MORGAN STANLEY		750,000	750,000		2.A FE
68233J-BU-7	ONCOR ELEC DELIVERY		.05/13/2022	CORPORATE REORG		1,000,000	1,000,000		1.F FE
718547-AA-0	PHILLIPS 66 CO		.05/05/2022	CORPORATE REORG		245,000	245,000		2.A FE
80285U-AF-8	SANTANDER DRIVE AUTO		.05/11/2022	ZERO STAGE CAPITAL		399,924	400,000		2.B FE
94106L-BS-7	WASTE MGMT INC DEL		.04/28/2022	MITSUBISHI		998,500	1,000,000		2.A FE
95003M-AB-4	WELLS FARG CML MTG T		.04/04/2022	ZERO STAGE CAPITAL		299,991	300,000	508	1.A FE
404280-DF-3	HSBC HLDGS PLC	D.	.05/31/2022	HSBC		1,000,000	1,000,000		2.C FE
92212W-AA-8	VAR ENERGI ASA	D.	.05/12/2022	ZERO STAGE CAPITAL		199,922	200,000		2.C FE
110999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						35,599,191	35,400,000	9,191	XXX
233206-44-8	DFA INVT DIMENSIONS		.03/30/2022	ZERO STAGE CAPITAL	0.000	580,004	0		4.B
161999999. Subtotal - Bonds - SVO Identified Funds						580,004	0	0	XXX
250999997. Total - Bonds - Part 3						123,171,638	126,171,533	181,078	XXX
250999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
250999999. Total - Bonds						123,171,638	126,171,533	181,078	XXX
450999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
450999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
450999999. Total - Preferred Stocks						0	XXX	0	XXX
31428X-10-6	FEDEX CORP		.06/23/2022	ALEX BROWN	35,000.000	7,993,248			
464287-10-1	ISHARES TR		.04/11/2022	ZERO STAGE CAPITAL	74,400.000	14,990,640			
501999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						22,983,888	XXX	0	XXX
233203-37-1	DFA INTERNATIONAL CORE EQUITY		.04/27/2022	ZERO STAGE CAPITAL	1,763,984.543	25,225,476			
256206-20-2	DODGE & COX GLOBAL STOCK FUND		.04/27/2022	ZERO STAGE CAPITAL	1,805,054.152	25,000,000			
46429B-68-9	ISHARES EDGE MSCI MIN VOL EA		.04/11/2022	ZERO STAGE CAPITAL	13,337.000	960,159			
46429B-69-7	ISHARES EDGE MSCI MIN VOL US		.06/13/2022	ZERO STAGE CAPITAL	40,783.000	3,050,854			
46432F-33-9	ISHARES EDGE MSCI USA QUALITY		.05/10/2022	ZERO STAGE CAPITAL	16,614.000	1,975,431			
46432F-38-8	ISHARES EDGE MSCI USA VALUE		.06/13/2022	ZERO STAGE CAPITAL	28,807.000	2,897,475			
46434V-44-9	ISHARES EDGE MSCI INTL MOMENT		.06/13/2022	ZERO STAGE CAPITAL	61,723.000	2,091,159			
46434V-45-6	ISHARES EDGE MSCI INTL QUALITY		.06/13/2022	ZERO STAGE CAPITAL	11,072.000	351,219			
46435G-50-8	ISHARES EDGE MSCI INTL SIZE		.06/13/2022	ZERO STAGE CAPITAL	75,410.000	1,826,981			
78462F-10-3	SPDR S&P 500 TRUST ETF		.04/22/2022	GOLDMAN SACHS	116,560.000	50,000,277			
532999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						113,379,031	XXX	0	XXX

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STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
598999997. Total - Common Stocks - Part 3						136,362,919	XXX	0	XXX
598999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
598999999. Total - Common Stocks						136,362,919	XXX	0	XXX
599999999. Total - Preferred and Common Stocks						136,362,919	XXX	0	XXX
600999999 - Totals						259,534,557	XXX	181,078	XXX

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
01F022-66-7	UMBS TBA 30YR		05/24/2022	ZERO STAGE CAPITAL		921,172	1,000,000	921,133	0	0	0	0	0	0	921,133	0	39	39	833	06/15/2051	1.F FE
01F030-45-4	UMBS TBA 15YR		04/14/2022	ZERO STAGE CAPITAL		1,482,188	1,500,000	1,482,188	0	0	0	0	0	0	1,482,188	0	0	0	2,000	05/15/2037	1.F FE
01F030-65-2	UMBS TBA 30YR		04/28/2022	VARIOUS		4,300,117	4,500,000	4,311,797	0	0	0	0	0	0	4,311,797	0	(11,680)	(11,680)	4,125	05/15/2052	1.F FE
01F032-64-1	UMBS TBA 30YR		03/30/2022	ZERO STAGE CAPITAL		500,703	500,000	500,703	0	0	0	0	0	0	500,703	0	0	0	583	04/15/2052	1.F FE
01F032-65-8	UMBS TBA 30YR		05/06/2022	ZERO STAGE CAPITAL		3,435,313	3,500,000	3,435,020	0	0	0	0	0	0	3,435,020	0	293	293	3,743	05/15/2052	1.F FE
01F040-65-1	UMBS TBA 30YR		04/14/2022	ZERO STAGE CAPITAL		1,005,313	1,000,000	1,006,367	0	0	0	0	0	0	1,006,367	0	(1,055)	(1,055)	1,222	05/15/2052	1.F FE
21H022-62-2	GNMA11 JUMBO TBA 30Y		02/22/2022	ZERO STAGE CAPITAL		511,680	500,000	503,594	0	0	0	0	0	0	503,594	0	8,086	8,086	729	02/15/2051	1.F FE
21H022-66-3	GNMA11 JUMBO TBA 30Y		05/19/2022	ZERO STAGE CAPITAL		933,398	1,000,000	933,398	0	0	0	0	0	0	933,398	0	0	0	1,458	06/15/2052	1.F FE
21H030-65-8	GNMA11 JUMBO TBA 30Y		04/28/2022	ZERO STAGE CAPITAL		479,375	500,000	479,375	0	0	0	0	0	0	479,375	0	0	0	750	05/15/2052	1.F FE
21H030-66-6	GNMA11 JUMBO TBA 30Y		06/17/2022	ZERO STAGE CAPITAL		1,890,723	2,000,000	1,876,992	0	0	0	0	0	0	1,876,992	0	13,730	13,730	3,500	06/15/2052	1.F FE
21H030-67-4	GNMA11 JUMBO TBA 30Y		06/17/2022	ZERO STAGE CAPITAL		927,422	1,000,000	949,766	0	0	0	0	0	0	949,766	0	(22,344)	(22,344)	1,667	07/15/2052	1.F FE
3617911-5C-8	GNMA PASSTRU MA8043		06/01/2022	MORTGAGE PAYDOWN		1,576	1,576	1,511	0	0	0	0	0	0	1,576	0	0	0	4	05/20/2052	1.F FE
3617911-7J-1	GNMA PASSTRU MA8097		05/19/2022	ZERO STAGE CAPITAL		467,141	499,950	466,164	0	0	0	0	0	0	466,164	0	976	976	729	06/20/2052	1.F FE
3617911-7K-8	GNMA PASSTRU MA8098		06/17/2022	ZERO STAGE CAPITAL		484,639	499,950	464,426	0	0	0	0	0	0	464,426	0	20,213	20,213	875	06/20/2052	1.F FE
3617911-7Q-2	GNMA PASSTRU MA7471		06/01/2022	MORTGAGE PAYDOWN		47,475	47,475	47,120	0	0	13	0	13	0	47,475	0	0	0	302	07/20/2051	1.F FE
3617911-7X-6	GNMA PASSTRU MA7766		06/01/2022	MORTGAGE PAYDOWN		15,535	15,535	15,408	0	0	2	0	2	0	15,535	0	0	0	105	12/20/2051	1.F FE
36207K-WC-0	GOVT NATL MTGE ASSN		06/01/2022	MORTGAGE PAYDOWN		411	411	409	411	0	0	0	0	0	411	0	0	0	13	09/15/2029	1.F FE
912810-TF-5	UNITED STATES TREAS		06/13/2022	ZERO STAGE CAPITAL		541,748	610,000	584,825	0	0	86	0	86	0	584,911	0	(43,163)	(43,163)	3,006	02/15/2042	1.A FE
912820-BT-7	UNITED STATES TREAS		06/14/2022	ZERO STAGE CAPITAL		606,577	675,000	650,767	0	0	1,861	0	1,861	0	652,628	0	(46,051)	(46,051)	3,582	03/31/2026	1.A FE
912820-DH-1	UNITED STATES TREAS		04/20/2022	ZERO STAGE CAPITAL		950,391	1,000,000	994,141	994,271	600	0	0	600	0	994,871	0	(44,481)	(44,481)	3,253	11/15/2024	1.A FE
912820-OK-4	UNITED STATES TREAS		06/16/2022	ZERO STAGE CAPITAL		2,434,738	2,610,000	2,604,189	2,604,248	430	0	0	430	0	2,604,679	0	(169,941)	(169,941)	14,669	11/30/2026	1.A FE
912820-DM-0	UNITED STATES TREAS		03/30/2022	ZERO STAGE CAPITAL		4,859,375	5,000,000	4,990,430	4,990,773	1,175	0	0	1,175	0	4,991,948	0	(132,573)	(132,573)	8,310	11/30/2023	1.A FE
912820-DY-4	UNITED STATES TREAS		05/18/2022	ZERO STAGE CAPITAL		1,241,789	1,350,000	1,305,350	0	0	380	0	380	0	1,305,730	0	(63,941)	(63,941)	5,144	02/15/2032	1.A FE
912820-EB-3	UNITED STATES TREAS		04/05/2022	ZERO STAGE CAPITAL		584,926	610,000	594,103	0	0	63	0	63	0	594,166	0	(9,240)	(9,240)	1,131	02/28/2029	1.A FE
912820-EC-1	UNITED STATES TREAS		04/05/2022	ZERO STAGE CAPITAL		2,053,017	2,130,000	2,112,129	0	0	(42)	0	(42)	0	2,112,086	0	(58,069)	(58,069)	3,983	02/28/2027	1.A FE
912820-EE-7	UNITED STATES TREAS		05/02/2022	ZERO STAGE CAPITAL		1,584,367	1,650,000	1,606,106	0	0	57	0	57	0	1,606,163	0	(21,797)	(21,797)	3,274	03/31/2029	1.A FE
912820-EF-4	UNITED STATES TREAS		04/12/2022	ZERO STAGE CAPITAL		1,892,649	1,910,000	1,897,963	0	0	1	0	1	0	1,897,964	0	(5,315)	(5,315)	1,404	03/31/2027	1.A FE
912820-EM-9	UNITED STATES TREAS		05/24/2022	ZERO STAGE CAPITAL		4,247,806	4,236,000	4,245,563	0	0	31	0	31	0	4,245,595	0	2,211	2,211	7,064	04/30/2029	1.A FE
912820-EP-2	UNITED STATES TREAS		06/14/2022	ZERO STAGE CAPITAL		589,323	615,000	611,573	0	0	22	0	22	0	611,594	0	(22,271)	(22,271)	1,452	05/15/2032	1.A FE
912820-ES-6	UNITED STATES TREAS		06/16/2022	ZERO STAGE CAPITAL		1,546,363	1,620,000	1,548,670	0	0	0	0	0	0	1,548,670	0	(2,306)	(2,306)	1,881	05/31/2029	1.A FE
0109999999	Subtotal - Bonds - U.S. Governments					40,537,250	42,080,897	41,141,180	8,589,703	0	4,679	0	4,679	0	41,146,925	0	(609,679)	(609,679)	80,791	XXX	XXX
135087-J3-9	CANADA GOVT		06/14/2022	RBC DEXIA		967,008	1,050,000	1,102,028	0	0	(1,856)	0	(1,856)	0	1,100,172	0	(133,164)	(133,164)	12,783	06/01/2029	1.A FE
135087-L5-1	CANADA GOVT		04/05/2022	RBC DEXIA		3,025,902	3,300,000	3,186,117	3,203,037	6,026	0	0	6,026	0	3,209,063	0	(183,161)	(183,161)	4,961	03/01/2026	1.B FE
135087-L9-3	CANADA GOVT		06/01/2022	RBC DEXIA		8,405,840	9,000,000	8,874,300	8,876,145	7,847	0	0	7,847	0	8,883,991	0	(478,151)	(478,151)	57,329	09/01/2026	1.A FE
13509P-FA-6	CANADA HOUSING TRUST		06/01/2022	RBC DEXIA		1,923,380	2,000,000	2,126,260	2,099,065	0	0	0	(10,407)	0	2,088,657	0	(165,277)	(165,277)	18,164	12/15/2025	1.A FE
13509P-FX-6	CANADA HOUSING TRUST		06/16/2022	RBC DEXIA		2,799,420	3,000,000	3,096,060	0	0	0	0	(7,618)	0	3,088,442	0	(289,022)	(289,022)	36,216	06/15/2027	1.A FE
62620D-AH-4	BC MUNI FINANCE		06/16/2022	RBC DEXIA		1,343,265	1,500,000	1,586,250	1,581,849	0	0	0	(4,574)	0	1,577,275	0	(234,010)	(234,010)	26,670	10/09/2029	1.A FE
0309999999	Subtotal - Bonds - All Other Governments					18,464,815	19,850,000	19,971,015	15,760,096	0	(10,582)	0	(10,582)	0	19,947,600	0	(1,482,785)	(1,482,785)	156,123	XXX	XXX
592112-J5-6	METROPOLITAN GOVT NASHVIL		05/03/2022	ZERO STAGE CAPITAL		1,005,620	1,000,000	1,182,800	1,011,796	0	0	0	(8,126)	0	1,003,670	0	1,950	1,950	42,222	07/01/2022	1.C FE
64966J-N4-4	NEW YORK NY		04/26/2022	ZERO STAGE CAPITAL		1,009,270	1,000,000	1,229,910	1,002,202	0	0	0	(2,202)	0	1,000,000	0	9,270	9,270	37,083	08/01/2022	1.C FE
0709999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					2,014,890	2,000,000	2,412,710	2,013,998	0	(10,328)	0	(10,328)	0	2,003,670	0	11,220	11,220	79,305	XXX	XXX
01F020-67-9	UMBS TBA 30YR		06/16/2022	ZERO STAGE CAPITAL		846,250	1,000,000	846,250	0	0	0	0	0	0	846,250	0	0	0	722	07/15/2050	1.F FE
01F030-67-8	UMBS TBA 30YR		06/14/2022	ZERO STAGE CAPITAL		937,969	1,000,000	910,156	0	0	0	0	0	0	910,156	0	27,813	27,813	1,083	07/15/2050	1.F FE
31287K-U5-5	FHLIC PC GOLD COM		06/01/2022	MORTGAGE PAYDOWN		30,107	30,107	28,776	30,065	41	0	0	41	0	30,107	0	0	0	732	09/01/2035	1.F FE
31287K-FP-8	FHLIC PC		06/01/2022	MORTGAGE PAYDOWN		386	386	397	386	0	0	0	0	0	386	0	0	0	11	11/01/2036	1.F FE
31288L-AZ-1	FHLIC PC		06/01/2022	MORTGAGE PAYDOWN		1,224	1,224	1,304	1,225	(2)	0	0	(2)	0	1,224	0	0	0	33	05/01/2038	1.F FE
31288M-CP-6	FHLIC PC		06/01/2022	MORTGAGE PAYDOWN		4,466	4,466	4,370	4,461	5	0	0	5	0	4,466	0	0	0	102	12/01/2046	1.F FE
31288M-JB-9	FHLIC PC		06/01/2022	MORTGAGE PAYDOWN		237,112	237,112	230,22													

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admi- nistrative Symbol
31296S-M3-7	FHLMC FHLMC		06/01/2022	MORTGAGE PAYDOWN		.808	.808	.823	.809	.0	.0	.0	.0	.0	.808	.0	.0	.0	.19	01/01/2034	1.F FE
31297C-HD-5	FHLMC FHLMC		06/01/2022	MORTGAGE PAYDOWN		2,218	2,218	2,212	2,217	.0	.0	.0	.0	.0	2,218	.0	.0	.0	.46	07/01/2034	1.F FE
31307G-MD-8	FHLMC PC GOLD 15		06/01/2022	MORTGAGE PAYDOWN		52,280	52,280	55,167	52,443	.0	(164)	.0	(164)	.0	52,280	.0	.0	.0	.669	03/01/2029	1.F FE
31307G-TL-3	FHLMC PC GOLD 15		06/01/2022	MORTGAGE PAYDOWN		24,149	24,149	25,483	24,209	.0	(60)	.0	(60)	.0	24,149	.0	.0	.0	.352	03/01/2029	1.F FE
31307Q-6A-0	FHLMC		06/01/2022	MORTGAGE PAYDOWN		365,527	365,527	360,387	365,076	.0	451	.0	451	.0	365,527	.0	.0	.0	5,048	06/01/2031	1.F FE
3132DM-6X-8	FHLMC PC 30Y SD0886		05/01/2022	VARIOUS		3,330	3,330	3,453	.0	.0	(1)	.0	(1)	.0	3,330	.0	.0	.0	.18	11/25/2050	1.F FE
3132DV-5Z-4	FHLMC PC 30Y SD0864		05/01/2022	VARIOUS		33,471	33,471	34,956	.0	.0	(34)	.0	(34)	.0	33,471	.0	.0	.0	.161	05/25/2050	1.F FE
3132DV-7B-5	FHLMC PC 30Y SD0890		05/01/2022	VARIOUS		13,763	13,763	13,735	13,761	.0	.2	.0	.2	.0	13,763	.0	.0	.0	.91	09/25/2050	1.F FE
3132DW-BP-7	FHLMC PC 30Y SD8146		05/01/2022	VARIOUS		25,296	25,296	25,245	25,295	.0	.2	.0	.2	.0	25,296	.0	.0	.0	.169	05/25/2051	1.F FE
3132DW-CR-2	FHLMC PC 30Y SD8180		04/14/2022	ZERO STAGE CAPITAL		30,499	30,499	30,531	.0	.0	.0	.0	.0	.0	30,531	.0	(32)	(32)	.37	10/25/2051	1.F FE
3132DW-CZ-4	FHLMC PC 30Y SD8188		05/01/2022	VARIOUS		35,023	35,023	34,953	35,022	.0	.1	.0	.1	.0	35,023	.0	.0	.0	.240	01/25/2052	1.F FE
3132GQ-AX-3	FEDERAL NATL MG FNMA		06/01/2022	MORTGAGE PAYDOWN		7,044	7,044	7,442	7,103	.0	(59)	.0	(59)	.0	7,044	.0	.0	.0	.116	08/01/2041	1.F FE
3132HM-TF-8	FEDERAL NATL MG FNMA		06/01/2022	MORTGAGE PAYDOWN		6,042	6,042	6,484	6,048	.0	(6)	.0	(6)	.0	6,042	.0	.0	.0	.88	09/01/2042	1.F FE
3132J9-O3-9	FHLMC PC GOLD PC		06/01/2022	MORTGAGE PAYDOWN		17,228	17,228	17,831	17,280	.0	(52)	.0	(52)	.0	17,228	.0	.0	.0	.251	04/01/2043	1.F FE
3132LQ-QA-8	FHLMC FHLMC		06/01/2022	MORTGAGE PAYDOWN		140,436	140,436	139,427	140,385	.0	51	.0	51	.0	140,436	.0	.0	.0	2,255	01/01/2038	1.F FE
3132M5-G2-2	FHLMC PC GOLD PC		06/01/2022	MORTGAGE PAYDOWN		91,341	91,341	97,963	92,326	.0	(985)	.0	(985)	.0	91,341	.0	.0	.0	2,019	02/01/2044	1.F FE
3132M6-YN-4	FHLMC PC GOLD PC		06/01/2022	MORTGAGE PAYDOWN		108,404	108,404	114,891	108,487	.0	(84)	.0	(84)	.0	108,404	.0	.0	.0	1,803	05/01/2044	1.F FE
3132MA-BV-2	FHLMC PC GOL Q29352		06/01/2022	MORTGAGE PAYDOWN		14,072	14,072	14,927	14,302	.0	(230)	.0	(230)	.0	14,072	.0	.0	.0	.236	10/01/2044	1.F FE
3132OT-QZ-2	FEDERAL NATL MG		06/01/2022	MORTGAGE PAYDOWN		302,374	302,374	318,084	302,547	.0	(172)	.0	(172)	.0	302,374	.0	.0	.0	4,123	10/01/2045	1.F FE
3132WG-FY-8	FEDERAL NATL MG		06/01/2022	MORTGAGE PAYDOWN		149,656	149,656	149,119	149,594	.0	62	.0	62	.0	149,656	.0	.0	.0	2,208	09/01/2046	1.F FE
3132WN-JR-4	FHLMC		06/01/2022	MORTGAGE PAYDOWN		301,656	301,656	318,647	303,253	.0	(1,598)	.0	(1,598)	.0	301,656	.0	.0	.0	5,025	05/01/2047	1.F FE
3133A2-W5-5	FHLMC		05/01/2022	VARIOUS		19,408	19,408	20,094	19,565	.0	(157)	.0	(157)	.0	19,408	.0	.0	.0	.202	03/01/2050	1.F FE
3133AA-HV-7	FHLMC PC 30Y QB3844		05/01/2022	VARIOUS		850,402	850,402	878,970	853,386	.0	(2,984)	.0	(2,984)	.0	850,402	.0	.0	.0	6,183	09/25/2050	1.F FE
3133AB-SA-9	FHLMC PC 30Y QB5013		05/01/2022	VARIOUS		35,242	35,242	35,592	35,243	.0	(21)	.0	(21)	.0	35,242	.0	.0	.0	.211	11/25/2050	1.F FE
3133AK-Z5-2	FHLMC PC 30Y QC1664		05/01/2022	VARIOUS		700,180	700,180	705,596	700,500	.0	(319)	.0	(319)	.0	700,180	.0	.0	.0	3,774	05/25/2051	1.F FE
3133AM-TD-8	FHLMC PC 30Y QC3248		05/01/2022	VARIOUS		514,625	514,625	531,512	.0	(35)	.0	(35)	.0	.0	532,428	.0	(17,803)	(17,803)	2,116	06/25/2051	1.F FE
3133AS-BL-6	FHLMC PC 30Y QC7243		05/01/2022	VARIOUS		75,242	75,242	76,118	75,259	.0	(17)	.0	(17)	.0	75,242	.0	.0	.0	.628	09/25/2051	1.F FE
3133B6-L7-3	FHLMC PC 30Y QD8450		04/14/2022	ZERO STAGE CAPITAL		25,100	24,967	25,126	.0	.0	.0	.0	.0	.0	25,126	.0	(26)	(26)	.31	03/25/2052	1.F FE
3133BB-ZT-9	FHLMC PC 30Y QE2554		04/06/2022	ZERO STAGE CAPITAL		1,481,309	1,500,000	1,481,250	.0	.0	.0	.0	.0	.0	1,481,250	.0	59	59	1,804	05/25/2052	1.F FE
3133KY-WA-3	FHLMC PC 20Y RB5141		06/16/2022	VARIOUS		861,935	986,254	1,000,355	1,000,458	.0	(739)	.0	(739)	.0	999,719	.0	(137,783)	(137,783)	8,892	01/25/2042	1.F FE
3133EB-K6-8	FEDERAL NATL MG FNMA		05/01/2022	VARIOUS		27,886	27,886	28,653	27,993	.0	(107)	.0	(107)	.0	27,886	.0	.0	.0	.380	04/01/2042	1.F FE
3133LR-7M-8	FNMA PASS-THRU LNG 30 Y		05/01/2022	VARIOUS		254,555	254,555	274,005	256,387	.0	(1,832)	.0	(1,832)	.0	254,555	.0	.0	.0	4,141	06/01/2042	1.F FE
3133MK-4R-4	FEDERAL NATL MG FNMA		05/01/2022	VARIOUS		14,991	14,991	15,724	15,087	.0	(96)	.0	(96)	.0	14,991	.0	.0	.0	.188	11/01/2042	1.F FE
3133WJ-UB-9	FEDERAL NATL MG		05/01/2022	VARIOUS		129,506	129,506	124,427	129,109	.0	397	.0	397	.0	129,506	.0	.0	.0	1,352	02/01/2032	1.F FE
3133XC-F3-1	FNMA PASS-THRU LNG 30 Y		05/01/2022	VARIOUS		66,990	66,990	67,205	67,205	.0	(215)	.0	(215)	.0	66,990	.0	.0	.0	1,092	09/01/2043	1.F FE
3133Y5-5D-4	FNMA PASSTHRU AX4443		05/01/2022	VARIOUS		173,356	173,356	178,665	173,873	.0	(518)	.0	(518)	.0	173,356	.0	.0	.0	2,259	10/01/2029	1.F FE
3140ZD-08-8	FNMA PASS-THRU LNG 30 Y		05/01/2022	VARIOUS		15,173	15,173	14,987	15,158	.0	.16	.0	.16	.0	15,173	.0	.0	.0	.747	05/01/2035	1.F FE
31403S-W5-1	FNMA PASS-THRU LNG 30 Y		05/01/2022	VARIOUS		3,000	3,000	3,097	3,042	.0	(42)	.0	(42)	.0	3,000	.0	.0	.0	.315	11/01/2033	1.F FE
31405S-EF-7	FEDERAL NATL MG FNMA		05/01/2022	VARIOUS		13,068	13,068	12,558	13,027	.0	.41	.0	.41	.0	13,068	.0	.0	.0	.315	08/01/2035	1.F FE
31406V-DP-8	FNMA PASS-THRU LNG 30 Y		05/01/2022	VARIOUS		2,281	2,281	2,375	2,283	.0	(2)	.0	(2)	.0	2,281	.0	.0	.0	.62	05/01/2035	1.F FE
31406W-2M-5	FNMA PASS-THRU LNG 30 Y		05/01/2022	VARIOUS		1,526	1,526	1,567	1,527	.0	(1)	.0	(1)	.0	1,526	.0	.0	.0	.40	06/01/2035	1.F FE
31409X-PU-7	FEDERAL NATL MG FNMA		05/01/2022	VARIOUS		1,727	1,727	1,677	1,723	.0	.3	.0	.3	.0	1,727	.0	.0	.0	.40	02/01/2036	1.F FE
31409V-NB-7	FEDERAL NATL MG		05/01/2022	VARIOUS		3,252	3,252	3,264	3,255	.0	(3)	.0	(3)	.0	3,252	.0	.0	.0	.54	09/01/2047	1.F FE
3140H1-E5-5	FEDERAL NATL MITG		05/01/2022	VARIOUS		154,980	154,980	154,763	154,928	.0	52	.0	52	.0	154,980	.0	.0	.0	1,936	11/01/2037	1.F FE
3140JH-SN-4	FEDERAL NATL MG		05/01/2022	VARIOUS		168,754	168,754	171,114	169,392	.0	(638)	.0	(638)	.0	168,754	.0	.0	.0	2,816	09/01/2038	1.F FE
3140K4-SG-1	FNMA PASSTHRU B08946		05/01/2022	VARIOUS		88,642	88,642	92,063	88,810	.0	(168)	.0	(168)	.0	88,642	.0	.0	.0	.828	01/25/2050	1.F FE
3140K4-SH-9	FNMA PASSTHRU B08947		05/01/2022	VARIOUS		115,957	115,957	119,490	.0	(500)	.0	(500)	.0	115,957	.0	.0	.0	.825	01/25/2050	1.F FE	
3140K9-KM-0	FNMA PASSTHRU BP2099		01/04/2022	MORTGAGE PAYDOWN		10	977	1,014	1,014	.0	(1,005)	.0	(1,005)	.0	10	.0	.0	.0	.0	02/25/2050	1.F FE
3140KX-WG-5	FNMA PASSTHRU B06466		05/01/2022	VARIOUS		64,107	64,107	66,341	64,168	.0	(61)	.0	(61)	.0	64,107	.0	.0	.0	.544	08/25/2050	1.F FE
3140LQ-LK-4	FNMA PASSTHRU BT2385		05/01/2022	VARIOUS		136,041	136,041	140,717	136,442	.0	(401)	.0	(401)	.0	136,041	.0	.0	.0	1,529	06/25/2051	1.F FE
3140LH-ZH-7	FNMA PASSTHRU BT6143		05/01/2022	VARIOUS		69,784	69,784	70,596	69,799	.0	(15)	.0	(15)	.0	69,784	.0	.0	.0	.581	09/25/2051	1.A FE
3140LW-NV-5	FNMA PASSTHRU BT7603		05/01/2022	VARIOUS		76,735	76,735	79,721	76,786	.0	(51)	.0	(51)	.0	76,735	.0	.0	.0	.799	08/25/2051	1.A FE
3140MM-BG-2	FNMA PASSTHRU BV7238		05/12/2022	ZERO STAGE CAPITAL		475,391	500,000	488,008	.0	.0	.1	.0	.1	.0	488,008	.0	(12,618)	(12,618)	458	05/25/2052	1.F FE
3140MP-WF-4	FNMA PASSTHRU BV9645		04/28/2022	ZERO STAGE CAPITAL		474,219	500,000	482,344	.0	.0	.0	.0	.0	.0	482,344	.0	(8,125)	(8,125)	458	05/25/2052	1.F FE

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
46644Y-AU-4	JPMBB COML MTG SEC T		04/18/2022	MORTGAGE PAYDOWN		45,558	45,558	48,470	45,637	0	(78)	0	(78)	0	45,558	0	0	0	775	08/17/2048	1.A FE		
47789J-AE-6	JOHN DEERE OWNER TRUST		06/15/2022	MORTGAGE PAYDOWN		239,757	239,757	239,748	239,481	0	276	0	276	0	239,757	0	0	0	3,596	01/15/2026	1.A FE		
58772R-AE-4	MERCEDES-BENZ AUTO RECEIVABLES TRUST		06/15/2022	MORTGAGE PAYDOWN		1,241,026	1,241,026	1,240,767	1,240,302	0	724	0	724	0	1,241,026	0	0	0	16,065	10/15/2024	1.A FE		
651290-AQ-1	NEWFIELD EXPLORATION CO CORPORATE		06/10/2022	ZERO STAGE CAPITAL		481,834	460,000	501,929	500,873	0	(7,080)	0	(7,080)	0	493,793	0	(33,793)	(33,793)	46,200	07/01/2024	2.C FE		
68233J-CC-6	ONCOR ELEC DELIVERY		05/13/2022	CORPORATE REORG		1,000,000	1,000,000	1,046,990	1,046,335	0	(1,921)	0	(1,921)	0	1,044,414	0	(44,414)	(44,414)	0	05/15/2030	1.F FE		
718547-AA-0	PHILLIPS 66 CO		05/05/2022	CORPORATE REORG		245,000	245,000	252,401	252,237	0	(853)	0	(853)	0	251,384	0	(6,384)	(6,384)	0	12/15/2024	2.A FE		
78471H-AB-4	SOFI PRFSSNAL LN PRG		06/15/2022	MORTGAGE PAYDOWN		54,612	54,612	56,067	54,900	0	(288)	0	(288)	0	54,612	0	0	0	821	06/15/2048	1.A FE		
90290E-AD-1	USAA AUTO OWNER TRUST		06/15/2022	MORTGAGE PAYDOWN		619,636	619,636	619,525	619,219	0	417	0	417	0	619,636	0	0	0	5,444	11/15/2024	1.A FE		
92869B-AE-2	VOLKSWAGEN AUTO LOAN ENHANCED TRUST		05/20/2022	VARIOUS		4,168,638	4,168,638	4,167,610	4,168,640	0	(419)	0	(419)	0	4,168,221	0	417	417	56,556	02/20/2025	1.A FE		
575385-AE-9	MASONITE INTL CORP	A	05/26/2022	ZERO STAGE CAPITAL		92,664	108,000	105,030	105,030	0	133	0	133	0	105,185	0	(12,521)	(12,521)	3,193	02/15/2030	3.A FE		
81378T-AE-0	SECURITIZED TERM AUTO REC 2018-2A	A	03/25/2022	VARIOUS		2,875,024	2,875,024	2,875,024	2,875,024	0	0	0	0	0	2,875,024	0	0	0	37,129	06/26/2027	1.A FE		
232910-AD-6	DLL SECURITIZATION TRUST	D	06/20/2022	MORTGAGE PAYDOWN		839,249	839,249	857,817	845,923	0	(6,675)	0	(6,675)	0	839,249	0	0	0	10,184	04/20/2027	1.A FE		
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						42,162,789	43,026,585	42,836,245	43,009,813	0	14,836	0	14,836	0	43,054,650	0	(938,488)	(938,488)	584,268	XXX	XXX		
2509999997. Total - Bonds - Part 4						120,233,909	124,381,355	124,038,394	80,073,467	0	(39,181)	0	(39,181)	0	123,461,413	0	(3,274,134)	(3,274,134)	1,139,784	XXX	XXX		
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2509999999. Total - Bonds						120,233,909	124,381,355	124,038,394	80,073,467	0	(39,181)	0	(39,181)	0	123,461,413	0	(3,274,134)	(3,274,134)	1,139,784	XXX	XXX		
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
172967-42-4	CITIGROUP INC		04/13/2022	BARCLAYS		5,475,882	110,000,000	3,269,808	6,642,900	(3,373,092)	0	0	(3,373,092)	0	3,269,808	0	2,206,074	2,206,074	56,100				
38141G-10-4	GOLDMAN SACHS GROUP INC		04/13/2022	SANFORD BERNST		9,525,506	30,000,000	2,806,550	11,476,500	(8,669,950)	0	0	(8,669,950)	0	2,806,550	0	6,718,956	6,718,956	122,678				
464287-10-1	ISHARES TR		05/10/2022	ZERO STAGE CAPITAL		958,184	5,242,000	1,056,195	0	0	0	0	0	1,056,195	0	(98,011)	(98,011)	0					
747525-10-3	QUALCOMM INC		06/09/2022	EVERCORE		2,803,638	20,000,000	761,824	3,657,400	(2,895,576)	0	0	(2,895,576)	0	761,824	0	2,041,814	2,041,814	28,600				
872540-10-9	TJX COMPANIES INC		04/06/2022	CITIGROUP		11,046,387	183,500,000	6,564,653	13,931,320	(7,366,667)	0	0	(7,366,667)	0	6,564,653	0	4,481,733	4,481,733	47,710				
90384S-30-3	ULTA SALON COSMETCS & FRA		04/01/2022	ALEX BROWN		2,742,919	7,000,000	1,443,585	2,886,380	(1,442,795)	0	0	(1,442,795)	0	1,443,585	0	1,299,334	1,299,334	0				
911312-10-6	UNITED PARCEL SERVICE		06/23/2022	VARIOUS		20,275,836	110,500,000	11,685,262	23,684,570	(11,999,308)	0	0	(11,999,308)	0	11,685,262	0	8,590,574	8,590,574	237,120				
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						52,828,352	XXX	27,587,877	62,279,070	(35,747,388)	0	0	(35,747,388)	0	27,587,877	0	25,240,474	25,240,474	492,208	XXX	XXX		
46429B-88-9	ISHARES EDGE MSCI MIN VOL EA		06/13/2022	ZERO STAGE CAPITAL		1,207,329	19,328,000	1,467,769	1,483,811	(16,041)	0	0	(16,041)	0	1,467,769	0	(260,440)	(260,440)	161				
46432F-33-9	ISHARES EDGE MSCI USA QUALITY		06/13/2022	ZERO STAGE CAPITAL		8,773,887	67,736,000	8,271,549	8,669,117	(1,449,516)	0	0	(1,449,516)	0	8,271,549	0	502,338	502,338	24,238				
46432F-37-0	ISHARES EDGE MSCI USA SIZE		04/11/2022	ZERO STAGE CAPITAL		4,822,241	37,596,000	4,483,919	1,272,537	(526,556)	0	0	(526,556)	0	4,483,919	0	338,323	338,323	18,109				
46432F-38-8	ISHARES EDGE MSCI USA VALUE		05/10/2022	ZERO STAGE CAPITAL		1,106,213	11,276,000	1,214,056	0	0	0	0	0	1,214,056	0	(107,844)	(107,844)	8,209					
46432F-39-6	ISHARES EDGE MSCI USA MOMENT		06/13/2022	ZERO STAGE CAPITAL		7,088,566	45,355,000	7,257,767	8,246,446	(988,679)	0	0	(988,679)	0	7,257,767	0	(169,201)	(169,201)	17,190				
46434V-44-9	ISHARES EDGE MSCI INTL MOMENT		05/10/2022	ZERO STAGE CAPITAL		456,173	14,770,000	582,950	561,703	21,247	0	0	21,247	0	582,950	0	(126,778)	(126,778)	1,303				
46434V-45-6	ISHARES EDGE MSCI INTL QUALITY		04/11/2022	ZERO STAGE CAPITAL		81,021	2,243,000	87,802	88,329	(527)	0	0	(527)	0	87,802	0	(6,782)	(6,782)	0				
46435G-40-9	ISHARES EDGE MSCI INTL VALUE		06/13/2022	ZERO STAGE CAPITAL		1,174,146	47,144,000	1,254,368	291,924	5,905	0	0	5,905	0	1,254,368	0	(80,223)	(80,223)	626				
46435G-50-8	ISHARES EDGE MSCI INTL SIZE		04/11/2022	ZERO STAGE CAPITAL		1,842,116	68,301,000	1,835,882	112,233	(26,893)	0	0	(26,893)	0	1,835,882	0	6,235	6,235	520				
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						26,551,692	XXX	26,456,062	20,726,100	(2,981,060)	0	0	(2,981,060)	0	26,456,062	0	95,628	95,628	70,356	XXX	XXX		
5989999997. Total - Common Stocks - Part 4						79,380,044	XXX	54,043,939	83,005,170	(38,728,448)	0	0	(38,728,448)	0	54,043,939	0	25,336,102	25,336,102	562,564	XXX	XXX		
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5989999999. Total - Common Stocks						79,380,044	XXX	54,043,939	83,005,170	(38,728,448)	0	0	(38,728,448)	0	54,043,939	0	25,336,102	25,336,102	562,564	XXX	XXX		
5999999999. Total - Preferred and Common Stocks						79,380,044	XXX	54,043,939	83,005,170	(38,728,448)	0	0	(38,728,448)	0	54,043,939	0	25,336,102	25,336,102	562,564	XXX	XXX		
6009999999 - Totals						199,613,953	XXX	178,082,333	163,078,637	(38,728,448)	(39,181)	0	0	(38,767,629)	0	177,505,352	0	22,061,968	22,061,968	1,702,348	XXX	XXX	

E05.3

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
BANK OF AMERICA (CDR CLAIMS) . HARTFORD, CT		0.000	0	0	(11,953,287)	(6,478,334)	(6,624,930)	.XXX.
BANK OF AMERICA (CDR AP) HARTFORD, CT		0.000	0	0	0	(309,783)	0	.XXX.
JP MORGAN CHASE NEW YORK, NY		0.370	109,446	0	215,580,428	124,449,016	151,231,722	.XXX.
ROYAL BANK (RES ACCT) TORONTO, ON, CAN		1.490	118,248	26,441	1,607,042	897,148	(3,267,364)	.XXX.
ROYAL BANK (USD) TORONTO, ON, CAN		1.490	4,620	0	1,607,908	1,805,575	4,316,196	.XXX.
ROYAL BANK (LOSS PAY) TORONTO, ON, CAN		0.000	0	0	22,195,457	30,759,232	35,563,388	.XXX.
RBC INVESTOR SERVICES TORONTO, ON, CAN		0.000	0	0	6,606,127	6,954,553	6,200,667	.XXX.
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	(57,928)	1,050	(51,102)	.XXX.
0199999. Totals - Open Depositories	XXX	XXX	232,314	26,441	235,585,747	158,078,457	187,368,577	.XXX.
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	.XXX.
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	.XXX.
0399999. Total Cash on Deposit	XXX	XXX	232,314	26,441	235,585,747	158,078,457	187,368,577	.XXX.
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	.XXX.
0599999. Total - Cash	XXX	XXX	232,314	26,441	235,585,747	158,078,457	187,368,577	.XXX.

STATEMENT AS OF JUNE 30, 2022 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
NONE								
8609999999 - Total Cash Equivalents								