



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2022

OF THE CONDITION AND AFFAIRS OF THE

Ascot Specialty Insurance Company

NAIC Group Code 4908 4908 NAIC Company Code 45055 Employer's ID Number 05-0420799
 (Current) (Prior)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 05/14/1974 Commenced Business 03/08/2019

Statutory Home Office 10 Jefferson Blvd, Warwick, RI, US 02888
 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 55 W 46th Street
 (Street and Number)
New York, NY, US 10036, 646-956-1574
 (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 55 W 46th Street, New York, NY, US 10036
 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 55 W 46th Street
 (Street and Number)
New York, NY, US 10036, 646-956-1574
 (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address ascotgroup.com

Statutory Statement Contact Shanelle Lord Burke, 646-956-1577
 (Name) (Area Code) (Telephone Number)
steve.nolet@ascotgroup.com, 646-839-2775
 (E-mail Address) (FAX Number)

OFFICERS

Chief Executive Officer Matthew Conrad Kramer Treasurer Peter Michael Grayston
 Chief Financial Officer Lung-Lien William Chen General Counsel and Secretary Jeffrey Adam Sipos

OTHER

Stephen Crescenio Guijarro, Chief Risk Officer Shanelle Lord Burke, Financial Controller Elizabeth Kirwan Johnson, Chief Operating Officer
Marina Svetlov Barg, Chief Claims Officer Michael Francis Kerrigan, Chief Information Officer

DIRECTORS OR TRUSTEES

Thomas Aleksander Kalvik Joseph William Roberts Susan Jane Sutherland
Matthew Conrad Kramer Jonathan Martin Zaffino

State of New Jersey SS:
 County of Morris

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

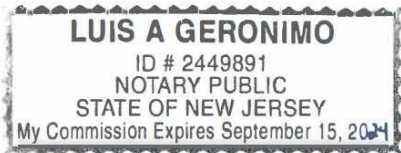
Matthew Conrad Kramer
 Matthew Conrad Kramer
 Chief Executive Officer

Shanelle Lord Burke
 Shanelle Lord Burke
 Financial Controller

Jeffrey Adam Sipos
 Jeffrey Adam Sipos
 General Counsel and Secretary

Subscribed and sworn to before me this
 15th day of November, 2022
Luis Geronimo

- a. Is this an original filing? Yes [X] No []
 b. If no,
 1. State the amendment number.....
 2. Date filed.....
 3. Number of pages attached.....



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	474,719,035	0	474,719,035	221,013,785
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	0	0	0	0
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$14,923,010), cash equivalents (\$40,276,287) and short-term investments (\$994,820)	56,194,118	0	56,194,118	148,026,290
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	530,913,153	0	530,913,153	369,040,075
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	2,020,213	0	2,020,213	596,257
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	45,980,494	2,971,870	43,008,624	28,972,336
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	888,129	330	887,799	164,813
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	12,649,489	0	12,649,489	1,264,300
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	5,945,254	0	5,945,254	3,499,707
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	1,039,683	91,613	948,070	474,975
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	599,436,415	3,063,813	596,372,602	404,012,463
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	599,436,415	3,063,813	596,372,602	404,012,463
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Intangible Asset	50,000	50,000	0	0
2502. Loss Fund	861,034	0	861,034	419,532
2503. Profit Commission	87,036	0	87,036	55,443
2598. Summary of remaining write-ins for Line 25 from overflow page	41,613	41,613	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,039,683	91,613	948,070	474,975

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$64,761,642)	101,005,786	50,441,413
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	36,074,139	18,988,802
4. Commissions payable, contingent commissions and other similar charges	117,914	0
5. Other expenses (excluding taxes, licenses and fees)	148,085	121,328
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	228,580	229,933
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$114,008,107 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	138,729,768	73,107,872
10. Advance premium	2,040	570,511
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	68,931,946	41,477,690
13. Funds held by company under reinsurance treaties	135,275	135,275
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$0 certified)	267,609	267,609
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	4,444,837	6,683,046
20. Derivatives	0	0
21. Payable for securities	7,175,142	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	3,899,470	3,280,266
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	361,160,591	195,303,745
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	361,160,591	195,303,745
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	232,485	232,485
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	311,575,000	261,575,000
35. Unassigned funds (surplus)	(76,595,474)	(53,098,767)
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 30 \$0)	0	0
36.20 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	235,212,011	208,708,718
38. Totals (Page 2, Line 28, Col. 3)	596,372,602	404,012,463
DETAILS OF WRITE-INS		
2501. Claims Payable	0	162,289
2502. Deferred Ceding Commission	2,791,062	3,008,871
2503. Other Liabilities	691,810	0
2598. Summary of remaining write-ins for Line 25 from overflow page	416,598	109,106
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,899,470	3,280,266
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 336,977,428)	240,539,244	100,975,670	156,595,941
1.2 Assumed (written \$ 0)	0	0	0
1.3 Ceded (written \$ 144,569,869)	113,753,581	50,426,045	79,496,219
1.4 Net (written \$ 192,407,559)	126,785,663	50,549,625	77,099,722
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 66,681,932):			
2.1 Direct	141,016,225	60,472,657	98,258,969
2.2 Assumed	0	0	0
2.3 Ceded	71,070,052	33,709,353	53,768,473
2.4 Net	69,946,173	26,763,304	44,490,495
3. Loss adjustment expenses incurred	20,784,140	10,733,118	15,944,830
4. Other underwriting expenses incurred	63,925,063	32,503,695	42,738,676
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	154,655,376	70,000,118	103,174,001
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(27,869,713)	(19,450,493)	(26,074,279)
INVESTMENT INCOME			
9. Net investment income earned	4,823,576	1,269,942	1,861,929
10. Net realized capital gains (losses) less capital gains tax of \$ 0	10,974	14,617	15,594
11. Net investment gain (loss) (Lines 9 + 10)	4,834,550	1,284,558	1,877,523
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	98,342	97,960	133,559
15. Total other income (Lines 12 through 14)	98,342	97,960	133,559
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(22,936,821)	(18,067,975)	(24,063,198)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(22,936,821)	(18,067,975)	(24,063,198)
19. Federal and foreign income taxes incurred	(780,043)	(1,471,197)	(2,182,957)
20. Net income (Line 18 minus Line 19)(to Line 22)	(22,156,778)	(16,596,778)	(21,880,241)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	208,708,718	66,768,888	66,768,888
22. Net income (from Line 20)	(22,156,778)	(16,596,778)	(21,880,241)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	0	0	0
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	0	0	0
27. Change in nonadmitted assets	(1,339,929)	(320,134)	(1,060,927)
28. Change in provision for reinsurance	0	0	(119,002)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	50,000,000	55,000,000	165,000,000
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	26,503,293	38,083,088	141,939,831
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	235,212,011	104,851,976	208,708,718
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Other Income	125,400	50,650	86,250
1402. Currency translation	(27,058)	47,310	47,309
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	98,342	97,960	133,559
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	203,194,140	95,286,619	130,256,703
2. Net investment income	3,855,060	1,434,474	2,149,669
3. Miscellaneous income	98,342	97,960	133,559
4. Total (Lines 1 to 3)	207,147,542	96,819,054	132,539,931
5. Benefit and loss related payments	30,929,278	6,057,449	7,781,872
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	71,694,605	27,899,381	41,633,755
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	0	0	(279,660)
10. Total (Lines 5 through 9)	102,623,884	33,956,830	49,135,967
11. Net cash from operations (Line 4 minus Line 10)	104,523,659	62,862,223	83,403,964
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	27,617,948	15,880,034	23,784,437
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	10
12.7 Miscellaneous proceeds	7,175,142	5,549,692	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	34,793,090	21,429,726	23,784,447
13. Cost of investments acquired (long-term only):			
13.1 Bonds	281,706,720	138,636,448	148,412,079
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	281,706,720	138,636,448	148,412,079
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(246,913,630)	(117,206,722)	(124,627,632)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	50,000,000	55,000,000	165,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	557,799	(106,215)	(237,881)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	50,557,799	54,893,785	164,762,119
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(91,832,172)	549,286	123,538,451
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	148,026,290	24,487,839	24,487,839
19.2 End of period (Line 18 plus Line 19.1)	56,194,118	25,037,125	148,026,290

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The accompanying financial statements of Ascot Specialty Insurance Company (the "Company") have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners ("NAIC") and the State of Rhode Island.

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Rhode Island. The State of Rhode Island requires insurance companies domiciled in the state of Rhode Island to prepare their statutory financial statements in accordance with the NAIC's Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division (the "Department"). The Company has no differences between accounting practices prescribed or permitted by the State of Rhode Island and the NAIC.

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (22,156,778)	\$ (21,880,241)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (22,156,778)	\$ (21,880,241)
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 235,212,011	\$ 208,708,718
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 235,212,011	\$ 208,708,718

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of contingent revenues and expenses during the period, if any. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including commissions, are charged to operations, as incurred. Expenses incurred are reduced for ceding allowances received or receivable to the extent such amounts do not exceed the costs incurred to acquire the related business. Excess ceding allowances are recorded as unearned income to be recognized as the related premiums are earned.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost, which approximates fair value.
2. Investment grade bonds not backed by other loans are stated at amortized cost using the scientific interest method. The Company has no non-investment grade bonds.
3. The Company does not have common stock.
4. The Company does not have preferred stock.
5. The Company does not have mortgage loans.
6. The Company loan-backed securities are stated at book value and the adjustment methodology used for each type of security is retrospective.
7. The Company does not have any investment in subsidiary.
8. The Company does not have any interests in joint ventures, partnerships or limited liability companies.
9. The Company does not have any derivative instruments.
10. The Company does not anticipate investment income as a factor in any premium deficiency calculation.
11. Loss and loss adjustment expenses are charged to expense as incurred. The reserve for unpaid loss and loss adjustment expenses is based upon claim adjusters' evaluations and other actuarial estimates, including those for incurred but not reported losses (IBNR) and for reinsurance. Overall reserve levels are impacted primarily by the types and amounts of insurance coverage written, trends developing from newly reported claims and claims that have been paid and closed. The determination of estimates for losses and loss expenses and the establishment of the related reserves are periodically reviewed and updated during the year. Adjustments are made to reserves in the period that can be reasonably estimated to reflect evolving changes in loss development patterns and various other factors, such as social and economic trends and judicial interpretation of legal liability. While management believes that the amount carried as reserves for unpaid loss and loss adjustment expense is adequate, the ultimate liability may be in excess of or less than the amount provided.
12. The capitalization policy and the resultant predefined thresholds have not changed from prior year. There were \$0 capitalized assets as of September 30, 2022.
13. The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

Based upon its evaluation of relevant conditions and events, including participation in the Net Worth Maintenance Agreement discussed in footnote 10 E, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

There have been no material changes during the statement period.

NOTES TO FINANCIAL STATEMENTS

NOTE 3 Business Combinations and Goodwill

- A. Statutory Purchase Method
There were no statutory purchase during the period ended September 30, 2022.
- B. Statutory Merger
There were no statutory mergers during the period ended September 30, 2022.
- C. Impairment Loss
The Company has no impairment loss relating to business combinations or goodwill.
- D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill
The company has no goodwill

NOTE 4 Discontinued Operations

- A. Discontinued Operation Disposed of or Classified as Held for Sale
The Company did not have any discontinued operations during the statement period.

NOTE 5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
The Company does not have mortgage loans.
- B. Debt Restructuring
The Company did not engage in any debt restructuring.
- C. Reverse Mortgages
The Company does not have reverse mortgages.
- D. Loan-Backed Securities
- (1) Prepayment assumptions for Agency Mortgage-Backed Securities, Collateralized Mortgage Obligations and other Loan-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.
- (2) The Company did have any aggregate impairment during the year for loan-backed securities.
- (3) The Company did have any individual security with impairment during the year for loan-backed securities.
- (4)
- | | |
|--|----------------|
| a) The aggregate amount of unrealized losses: | |
| 1. Less than 12 Months | \$ 5,718,906 |
| 2. 12 Months or Longer | \$ 4,627,624 |
| b)The aggregate related fair value of securities with unrealized losses: | |
| 1. Less than 12 Months | \$ 118,944,612 |
| 2. 12 Months or Longer | \$ 34,133,862 |
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
The Company does not have dollar repurchase agreements and/or securities lending transactions.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
The Company does not have any repurchase agreements.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
The Company does not have any reverse repurchase agreements accounted for as secured borrowing.
- H. Repurchase Agreements Transactions Accounted for as a Sale
The Company does not have any repurchase agreements accounted for as a sale.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
The Company does not have any reverse repurchase agreements accounted for as a sale.
- J. Real Estate
The Company does not have any investments in real estate.
- K. Low Income Housing tax Credits (LIHTC)
The Company does not have any investment in low income housing.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
j. On deposit with states	\$ 302,388	\$ -	\$ -	\$ -	\$ 302,388	\$ 303,013	\$ (625)
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets	\$ 302,388	\$ -	\$ -	\$ -	\$ 302,388	\$ 303,013	\$ (625)

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ -	\$ -	0.000%	0.000%
j. On deposit with states	\$ -	\$ 302,388	0.050%	0.051%
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%
o. Total Restricted Assets	\$ -	\$ 302,388	0.050%	0.051%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not Applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not Applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not Applicable

M. Working Capital Finance Investments

The Company does not have any working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities

The Company does not have any offsetting and netting of assets and liabilities.

O. 5GI Securities

The Company does not have any investments subject to this disclosure.

NOTES TO FINANCIAL STATEMENTS

P. Short Sales
The Company does not have short sales.

Q. Prepayment Penalty and Acceleration Fees
The Company did not have prepayment penalties or acceleration fees.

	General Account	Protected Cell
1. Number of CUSIPs	2	0
2. Aggregate Amount of Investment Income	\$ 14,591	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type

	Percent Share
(1) Cash	17.6%
(2) Cash Equivalents	80.4%
(3) Short-Term Investments	2.1%
(4) Total	100.0%

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investment in Joint Ventures, Partnerships or Limited Liability Companies that exceeds 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Corporations during the statement period.

NOTE 7 Investment Income

- A. The Company does not have any non-admitted assets related to investment income due and accrued that is over 90 days past due.
- B. The Company does not have any non-admitted assets related to investment income due or accrued amounts.

NOTE 8 Derivative Instruments

- A. Derivatives under SSAP No. 86—Derivatives
The Company does not have any derivative instruments or leased securities.

NOTE 9 Income Taxes

No significant changes.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. On December 31, 2021, the Company was contributed by Ascot Insurance Company to Ascot Surety & Casualty Company (Parent), a Colorado corporation and insurance company. Ascot Surety & Casualty Company is a wholly-owned subsidiary of Ascot Insurance Company.

- B. The Company received capital contributions of \$50M in cash, on August 18, 2022 from its parent, Ascot Surety & Casualty Company.

In 2021, the Company received capital contributions of \$55M and \$110M, in cash, on March 26, 2021 and December 10, 2021, respectively from its then parent, Ascot Insurance Company.

- C. Transactions with related party who are not reported on Schedule Y
Not applicable

- D. At September 30, 2022, the Company reported \$0 due from Parent, Ascot Surety & Casualty Company, a Colorado corporation and insurance company, and \$4,444,837 due to other affiliates and \$5,945,254 due from other affiliates. These amounts represent arms-length transactions and are recorded as admitted assets and in accordance with SSAP No. 25 "Accounting for and Disclosures about Transactions with Affiliates and Other Related Parties."

- E. The Company is party to an Intercompany Services and Cost Allocation Agreement (Services Agreement) with an affiliate, Ascot US Services Company LLC ("AUSC"). Under the terms of this agreement, shared costs are incurred and paid for by the Company at cost. Primarily, these shared costs include overhead allocations of operating expenses. The Company is also party to an Underwriting Services Agreement with an affiliate, Ascot Underwriting Inc.

The Company entered into a Program Administrator Agreement with its affiliate, Ethos Specialty Insurance Services LLC (Ethos). In 2019, Ethos provided services to the Company in connection with two insurance programs underwritten by Ethos- Core Commercial Property Program and Transaction Liability Insurance Program. These programs are currently in runoff with the Company recognizing no new business related to these programs as of November 2019 and June 2019, respectively. The Company also added General Liability Habitation Insurance and Property MPW in 2020 and Excess Casualty in 2021. The Program Administrator Agreement, as well as the Program Schedule for each of the programs, were the subject of Form D filings, which were approved by the Department of Business Regulation.

The Company has a "Net Worth Maintenance Agreement" with its ultimate parent Ascot Group Limited (AGL). This agreement states AGL agrees to cause the Company to maintain capital equivalent to at least the "Strongest" category of implied balance sheet strength according to AM Best's Stochastic Best's Capital Adequacy Ratio (BCAR) at all times and if they were to fall below it, AGL will contribute liquid assets to ensure the Company has the ability to meet its financial obligations on a timely basis.

- F. The Company does not have any guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

- G. All outstanding shares are owned by Ascot Insurance Company, a Colorado corporation and insurance company.

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. Not applicable

- M. All SCA Investments
The Company does not hold investments in non-insurance SCA.

- N. Investment in Insurance SCAs
Not applicable

NOTES TO FINANCIAL STATEMENTS

- O. SCA or SSAP 48 Entity Loss Tracking
Not applicable

NOTE 11 Debt

- A. The Company does not have any outstanding debt.
- B. FHLB (Federal Home Loan Bank) Agreements
The Company does not have any Federal Home Loan Bank Agreements.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
The Company has no employees and thus has no benefit plans.
- B. The Company has no employees and thus has no benefit plans.
- C. The fair value of each class of plan assets
The Company has no employees and thus has no benefit plans.
- D. The Company has no employees and thus has no benefit plans.
- E. Defined Contribution Plan
The Company has no employees and thus has no benefit plans.
- F. Multiemployer Plans
The Company has no employees and thus has no benefit plans.
- G. Consolidated/Holding Company Plans
The Company has no employees and thus has no benefit plans.
- H. Postemployment Benefits and Compensated Absences
The Company has no employees and thus has no benefit plans.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
The Company has no employees and thus has no benefit plans.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 500 shares of no par value common stock authorized, issued and outstanding.
- B. The Company has no preferred stock authorized, issued or outstanding.
- C. Under Rhode Island law, the Company may not pay any dividend or make any distribution of cash or other property, the fair market value of which, together with that of any other dividends or distributions made within the 12 consecutive months ending on the date on which the proposed dividend or distribution is scheduled to be made, exceeds the lesser of (1) 10% of its surplus as of the 31st day of December of the last preceding year, or (2) its net income for the 12 month period ending on the 31st day of December of the last preceding year, unless the Insurance commissioner approves the proposed payment or fails to disapprove such payment within 30 days after receiving notice of such payment. An additional limitation is that Rhode Island does not permit a domestic insurer to declare or pay a dividend except out of earned surplus unless otherwise approved by the commissioner before the dividend is paid.

The maximum amount of dividends which can be paid by state of Rhode Island insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to net income and statutory surplus. The Company's statutory surplus was \$235,212,011 at September 30, 2022 and \$208,827,720 at December 31, 2021. The Company's net loss for the 9 month period ended September 30, 2022 was (\$22,156,778). The maximum dividend payout which may have been made without prior approval in 2022 was \$0. The Company did not declare a dividend in 2022. Dividends need to be approved by the Board of Directors.

- D. The Company made no dividend payments during the reporting period.
- E. There are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's unassigned funds (surplus), including for whom the surplus is being held.
- G. The Company has no advances to surplus amount.
- H. The Company has no stock held for special purposes.
- I. The Company has no special surplus funds.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ -
- K. The Company issued the following surplus debentures or similar obligations:
Not applicable
- L. The impact of any restatement due to prior quasi-reorganizations is as follows:
Not applicable
- M. The Company has no quasi-reorganizatons.

NOTE 14 Liabilities, Contingencies and Assessments

- A. Contingent Commitments
The Company has no contingent commitments.
- B. Assessments
The Company is not subject to any assessments beyond those guaranty fund assessments received in the normal course of business, none of which are expected to have a material financial effect on the Company.
- C. Gain Contingencies
The Company has no gain contingencies.
- D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits
Not applicable

NOTES TO FINANCIAL STATEMENTS

- E. Product Warranties
Not applicable
- F. Joint and Several Liabilities
Not applicable
- G. All Other Contingencies
Any Contingent liabilities arising from litigation, income taxes, and other matters are not considered material in relation to the financial position of the Company.

NOTE 15 Leases

- A. Lessee Operating Lease:
The Company does not have any operating leases.
- B. Lessor Leases
Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales
The Company has no transfer of receivables reported as sales.
- B. Transfer and Servicing of Financial Assets
The Company has no transfer and servicing of financial assets.
- C. Wash Sales
Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

As defined in Appendix A-225 of the NAIC Accounting Practices and Procedures Manual, the Company does have direct premium written produced by Managing General Agents/Third Party Administrators that was equal to or greater than 5% of policyholders' surplus for the period ended September 30, 2022.

Name and Address of Managing General Agent or Third Party Administrator	FEIN NUMBER	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premiums Written/Produced By
Coalition Insurance Solutions, Inc. 1160 Battery Street Ste. 350 San Francisco, CA 94111	82-1489162	No	Cybersecurity	U	\$ 45,293,601
Total	XXX	XXX	XXX	XXX	\$ 45,293,601

C - Claims Payment
CA - Claims Adjustment
R - Reinsurance Ceding
B - Binding Authority
P - Premium Collection
U - Underwriting

NOTE 20 Fair Value Measurements

- A. SSAP 100 establishes a fair value hierarchy which prioritizes and ranks the level of market price observability used in measuring investments at fair value. Market price observability is impacted by a number of factors, including the type of investment, the characteristics specific to the investment, and the state of the marketplace (including the existence and transparency of transactions between market participants). Investments with readily-available actively quoted prices or for which fair value can be measured from actively-quoted prices in an orderly market will generally have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value.

Investments disclosed at fair value are classified and disclosed in one of the following categories based on inputs:

Level 1 - Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities. Market price data generally is obtained from exchange or dealer markets. The Company does not adjust the quoted price for such instruments.

Level 2 - Fair value measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset, either directly or indirectly. Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset, such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 - Fair value measurements based on valuation techniques that use significant inputs that are unobservable. In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the determination of which category within the fair value hierarchy is appropriate for any given investment is based on the lowest level of input that is significant to the fair value measurement. The Company's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the investment.

The Company carries no assets or liabilities on its balance sheet measured at fair value.

- B. Not applicable
- C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 444,315,102	\$ 474,719,035	\$ 96,063	\$ 444,219,040	\$ -	\$ -	\$ -
Cash Equivalents	\$ 40,276,287	\$ 40,276,287	\$ 40,276,287	\$ -	\$ -	\$ -	\$ -
Cash	\$ 14,923,010	\$ 14,923,010	\$ 14,923,010	\$ -	\$ -	\$ -	\$ -
Short Term	\$ 987,440	\$ 994,820	\$ -	\$ 987,440	\$ -	\$ -	\$ -
Short Term Investments	\$ 987,440	\$ 994,820	\$ -	\$ 987,440	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value
The Company had no financial instruments where it was not practicable to estimate fair value.

E. Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

The Company had no extraordinary, unusual or infrequent events or transactions during the statement period.

B. Troubled Debt Restructuring: Debtors

The Company had no troubled debt restructuring.

C. Other Disclosures

Not applicable

D. Business Interruption Insurance Recoveries

The Company did not experience any business interruptions.

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company had no exposure as of September 30, 2022 to subprime mortgage related risks. The Company has no investments within the fixed income investment portfolio which contain securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and/or net assets.

G. Insurance-Linked Securities (ILS) Contracts

Not applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

The Company has evaluated subsequent events for recognition or disclosure through November 15, 2022 and no such events were identified.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

No significant changes.

B. Reinsurance Recoverable in Dispute

The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or that exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded

The following tables summarize ceded and assumed unearned premium and the related commission equity at September 30, 2022:

(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. All Other	\$ -	\$ -	\$ 114,008,107	\$ 46,778,252	\$ (114,008,107)	\$ (46,778,252)
c. Total	\$ -	\$ -	\$ 114,008,107	\$ 46,778,252	\$ (114,008,107)	\$ (46,778,252)
d. Direct Unearned Premium Reserve						\$ 252,737,875

(2)

The additional or return commission, predicated on loss experience or on any other form of profit-sharing arrangements as a result of existing assumed contractual arrangement in this statement period is accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 117,914	\$ -	\$ 34,476	\$ 83,438
b. Sliding Scale Adjustments	\$ -	\$ -	\$ -	\$ -
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ -	\$ -
d. TOTAL	\$ 117,914	\$ -	\$ 34,476	\$ 83,438

(3)

Not applicable

D. Uncollectible Reinsurance
No provision deemed necessary

E. Commutation of Reinsurance Reflected in Income and Expenses.
Not applicable

F. Retroactive Reinsurance
Not applicable

G. Reinsurance Accounted for as a Deposit
Not applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
Not applicable

NOTES TO FINANCIAL STATEMENTS

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
Not applicable

K. Reinsurance Credit
Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company did not have any retrospectively rated contracts or contracts subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

The Company reported net loss and loss adjustment expense reserves of \$137,079,925 as of September 30, 2022. During the period ended September 30, 2022, \$19,589,506 was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. The Company experienced \$2,618,987 of unfavorable prior year development in 2022 related to loss and loss adjustment expenses. This was primarily attributable to the 2021 accident year development in the SME Excess Loss Casualty book of business, due to change in underlying actuary assumptions.

NOTE 26 Intercompany Pooling Arrangements

Not applicable

NOTE 27 Structured Settlements

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

Not applicable

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

NOTE 33 Asbestos/Environmental Reserves

Not applicable

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
Ascot Investment Holdings Limited incorporated on August 18th 2022
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/12/2021
- 6.4 By what department or departments?
Rhode Island
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
 The Company has \$302,388 of bond deposited with the State of Rhode Island.
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0
13. Amount of real estate and mortgages held in short-term investments: \$0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$0 | \$0 |
| 14.22 Preferred Stock | \$0 | \$0 |
| 14.23 Common Stock | \$0 | \$0 |
| 14.24 Short-Term Investments | \$0 | \$0 |
| 14.25 Mortgage Loans on Real Estate | \$0 | \$0 |
| 14.26 All Other | \$0 | \$0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$0 | \$0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$0 | \$0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.3 Total payable for securities lending reported on the liability page. \$0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York - Inst. Custody Ins. Division	One Wall Street, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85E5PS4G0FZTFC130	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000 %

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

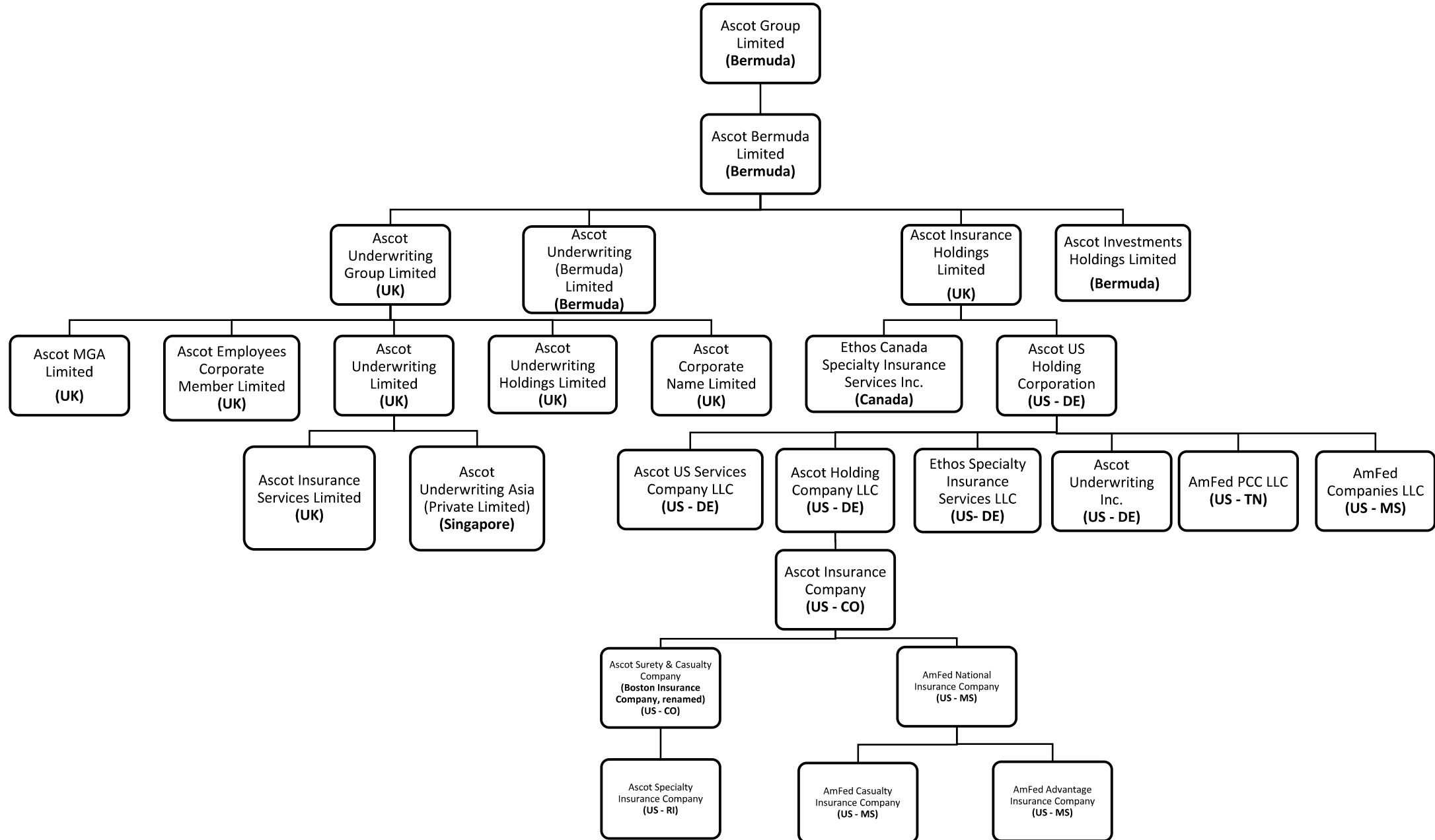
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	E	4,355,402	1,650,370	38,584	0	2,378,074	1,238,868
2. Alaska	AK	E	1,124,958	388,397	0	0	420,932	138,788
3. Arizona	AZ	E	6,613,012	3,827,989	10,940,053	0	3,183,373	1,225,451
4. Arkansas	AR	E	2,189,757	1,357,490	0	8,261	1,131,717	208,976
5. California	CA	E	62,305,454	31,340,227	2,044,365	1,940,621	38,161,375	14,813,406
6. Colorado	CO	E	8,284,651	3,576,690	553,443	1,888,950	4,823,983	3,644,689
7. Connecticut	CT	E	4,263,085	2,268,438	187,786	0	2,810,914	1,132,226
8. Delaware	DE	E	1,442,406	400,348	0	0	576,038	246,196
9. District of Columbia	DC	E	1,436,587	780,235	0	0	799,065	246,695
10. Florida	FL	E	35,219,387	17,123,936	9,016,592	9,951	23,905,731	8,706,915
11. Georgia	GA	E	11,680,020	4,422,701	217,667	11,340	6,580,094	2,089,293
12. Hawaii	HI	E	524,119	281,518	0	0	404,766	210,427
13. Idaho	ID	E	1,083,988	508,316	4,170	22,859	672,176	141,595
14. Illinois	IL	E	8,732,204	5,829,218	665,409	308,588	5,781,614	2,561,176
15. Indiana	IN	E	3,586,746	1,784,368	0	9,335	2,076,075	734,537
16. Iowa	IA	E	1,823,940	512,108	1,250,000	884	1,106,886	315,171
17. Kansas	KS	E	2,528,745	1,244,831	0	26,074	1,180,566	288,175
18. Kentucky	KY	E	1,905,878	861,831	55,201	0	864,608	348,691
19. Louisiana	LA	E	5,768,146	2,752,464	233,575	0	3,306,868	1,196,252
20. Maine	ME	E	544,548	98,102	0	0	290,717	71,946
21. Maryland	MD	E	4,497,914	1,614,289	0	0	1,754,311	563,657
22. Massachusetts	MA	E	9,372,585	3,028,462	26,861	0	5,664,817	1,050,596
23. Michigan	MI	E	4,239,507	1,700,499	13,678	21,944	3,197,662	1,162,322
24. Minnesota	MN	E	4,973,507	2,075,646	0	0	3,319,371	1,114,272
25. Mississippi	MS	E	1,305,319	575,116	470,061	60,778	2,327,245	379,676
26. Missouri	MO	E	4,033,833	2,095,513	6,121	42,150	2,434,943	703,836
27. Montana	MT	E	2,095,955	1,078,353	95,420	0	1,190,566	115,845
28. Nebraska	NE	E	1,044,151	316,441	0	0	761,617	243,017
29. Nevada	NV	E	3,293,773	1,582,197	12,113	15,952	2,074,162	652,114
30. New Hampshire	NH	E	828,304	434,470	2,500	1,019	624,200	204,579
31. New Jersey	NJ	E	16,725,726	8,002,032	671,540	144,929	9,837,878	3,588,482
32. New Mexico	NM	E	622,164	272,477	57,955	17,254	306,983	161,260
33. New York	NY	E	18,463,352	9,417,253	3,567,053	0	11,676,350	5,132,336
34. North Carolina	NC	E	6,087,836	1,679,050	0	0	3,325,205	1,082,057
35. North Dakota	ND	E	184,238	182,400	412,460	0	211,282	51,647
36. Ohio	OH	E	7,886,949	5,057,368	336,355	1,708,377	6,130,205	2,784,272
37. Oklahoma	OK	E	2,396,708	1,079,944	55,775	0	2,056,716	829,643
38. Oregon	OR	E	2,141,596	887,126	3,029	23,407	1,103,387	349,011
39. Pennsylvania	PA	E	11,743,023	5,979,891	190,637	0	7,500,954	2,175,510
40. Rhode Island	RI	L	239,322	240,106	9,748	0	291,601	169,985
41. South Carolina	SC	E	3,327,686	1,311,956	154,420	2,250	1,817,003	816,401
42. South Dakota	SD	E	303,958	95,025	0	0	153,253	44,685
43. Tennessee	TN	E	7,027,222	2,988,233	5,116	3,500	4,254,328	1,636,638
44. Texas	TX	E	42,336,426	24,440,452	10,876,158	57,470	32,160,129	14,971,142
45. Utah	UT	E	2,608,850	785,610	17,935	0	1,667,008	546,704
46. Vermont	VT	E	412,790	242,078	0	0	332,718	196,389
47. Virginia	VA	E	5,196,522	3,126,258	694,421	38,137	3,780,881	1,194,572
48. Washington	WA	E	5,328,498	2,356,063	248,669	620,495	3,482,512	966,192
49. West Virginia	WV	E	514,057	197,134	0	0	319,485	166,013
50. Wisconsin	WI	E	2,162,077	1,194,050	150,220	0	1,929,372	530,844
51. Wyoming	WY	E	170,548	89,127	0	0	116,827	33,798
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	28,010	33,937
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		336,977,428	165,134,192	43,285,088	6,984,526	216,286,551	83,210,904
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG	1	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)	50	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	6

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							Ascot Group Limited	.BMU	UIP			0.000		NO	
							Ascot Bermuda Limited	.BMU	UIP	Ascot Group Limited	Ownership	99.942	Ascot Group Limited	NO	
							Ascot Underwriting (Bermuda) Limited	.BMU	NIA	Ascot Bermuda Limited	Ownership	65.000	Ascot Group Limited	NO	
							Ascot Underwriting Group Limited	.GBR	NIA	Ascot Bermuda Limited	Ownership	100.000	Ascot Group Limited	NO	
							Ascot MGA Limited	.GBR	NIA	Ascot Underwriting Group Limited	Ownership	100.000	Ascot Group Limited	NO	
							Ascot Employees Corporate Member Limited	.GBR	NIA	Ascot Underwriting Group Limited	Ownership	100.000	Ascot Group Limited	NO	
							Ascot Underwriting Holdings Limited	.GBR	NIA	Ascot Underwriting Group Limited	Ownership	100.000	Ascot Group Limited	NO	
							Ascot Corporate Name Limited	.GBR	NIA	Ascot Underwriting Group Limited	Ownership	100.000	Ascot Group Limited	NO	
							Ascot Underwriting Limited	.GBR	NIA	Ascot Underwriting Group Limited	Ownership	100.000	Ascot Group Limited	NO	
							Ascot Insurance Services Limited	.GBR	NIA	Ascot Underwriting Limited	Ownership	100.000	Ascot Group Limited	NO	
							Ascot Underwriting Asia (Private Limited)	.SGP	NIA	Ascot Underwriting Limited	Ownership	100.000	Ascot Group Limited	NO	
							Ascot Investments Holdings Limited	.BMU	NIA	Ascot Bermuda Limited	Ownership	100.000	Ascot Group Limited	NO	
							Ascot Insurance Holdings Limited	.GBR	UIP	Ascot Bermuda Limited	Ownership	100.000	Ascot Group Limited	NO	
							Ethos Canada Specialty Insurance Services Inc.	.CAN	NIA	Ascot Insurance Holdings Limited	Ownership	99.306	Ascot Group Limited	NO	
			82-2798478				Ascot US Holding Corporation	.DE	UIP	Ascot Insurance Holdings Limited	Ownership	100.000	Ascot Group Limited	NO	
			26-0586977				Ascot Underwriting Incorporated	.DE	NIA	Ascot US Holding Corporation	Ownership	100.000	Ascot Group Limited	NO	
			82-2797880				Ethos Specialty Insurance Services LLC	.DE	NIA	Ascot US Holding Corporation	Ownership	100.000	Ascot Group Limited	NO	
			84-2871404				Ascot Holding Company LLC	.DE	UDP	Ascot US Holding Corporation	Ownership	100.000	Ascot Group Limited	NO	
			32-0573659				Ascot US Services Company LLC	.DE	NIA	Ascot US Holding Corporation	Ownership	100.000	Ascot Group Limited	NO	
.4908		23752	84-0583213				Ascot Insurance Company	.CO	UIP	Ascot Holding Company LLC	Ownership	100.000	Ascot Group Limited	NO	
.4908		45055	05-0420799				Ascot Specialty Insurance Company	.RI	.RE	Ascot Surety & Casualty Company	Ownership	100.000	Ascot Group Limited	NO	
			85-1224944				AmFed PCC LLC	.TN	NIA	Ascot US Holding Corporation	Ownership	100.000	Ascot Group Limited	NO	
			64-0888469				AmFed Companies LLC	.MS	NIA	Ascot US Holding Corporation	Ownership	100.000	Ascot Group Limited	NO	
		30279	46-0310317				Ascot Surety & Casualty Company	.CO	UDP	Ascot Insurance Company	Ownership	100.000	Ascot Group Limited	NO	
		.11208	64-0947790				AmFed National Insurance Company	.MS	.IA	Ascot Insurance Company	Ownership	100.000	Ascot Group Limited	NO	
		.11963	20-0392750				AmFed Casualty Insurance Company	.MS	.IA	AmFed National Insurance Company	Ownership	100.000	Ascot Group Limited	NO	
		.16459	83-2251612				AmFed Advantage Insurance Company	.MS	.IA	AmFed National Insurance Company	Ownership	100.000	Ascot Group Limited	NO	

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	4,113,435	3,219,804	78.3	112.5
2.1 Allied Lines	0	0	0.0	0.0
2.2 Multiple peril crop	0	0	0.0	0.0
2.3 Federal flood	0	0	0.0	0.0
2.4 Private crop	0	0	0.0	0.0
2.5 Private flood	0	0	0.0	0.0
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	0	0	0.0	0.0
5. Commercial multiple peril	22,537,247	20,541,452	91.1	86.0
6. Mortgage guaranty	3,258,841	351,009	10.8	0.0
8. Ocean marine	90,579	32,514	35.9	29.5
9. Inland marine	3,658,538	4,660,294	127.4	270.0
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability - occurrence	0	0	0.0	0.0
11.2 Medical professional liability - claims-made	0	0	0.0	0.0
12. Earthquake	5,471,295	0	0.0	0.0
13.1 Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15.1 Vision only	0	0	0.0	0.0
15.2 Dental only	0	0	0.0	0.0
15.3 Disability income	0	0	0.0	0.0
15.4 Medicare supplement	0	0	0.0	0.0
15.5 Medicaid Title XIX	0	0	0.0	0.0
15.6 Medicare Title XVIII	0	0	0.0	0.0
15.7 Long-term care	0	0	0.0	0.0
15.8 Federal employees health benefits plan	0	0	0.0	0.0
15.9 Other health	0	0	0.0	0.0
16. Workers' compensation	0	0	0.0	0.0
17.1 Other liability - occurrence	82,367,909	52,989,362	64.3	53.6
17.2 Other liability - claims-made	118,128,025	58,707,394	49.7	47.9
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability - occurrence	0	0	0.0	0.0
18.2 Products liability - claims-made	0	0	0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2 Other private passenger auto liability	0	0	0.0	0.0
19.3 Commercial auto no-fault (personal injury protection)	564	280	49.7	0.0
19.4 Other commercial auto liability	629,890	344,455	54.7	0.0
21.1 Private passenger auto physical damage	0	0	0.0	0.0
21.2 Commercial auto physical damage	95,523	90,986	95.2	0.0
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	0	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	0	0	0.0	0.0
27. Boiler and machinery	0	0	0.0	0.0
28. Credit	187,397	78,675	42.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	240,539,244	141,016,225	58.6	59.9
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	2,535,022	6,876,534	2,848,952
2.1	Allied Lines	0	0	0
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.	Commercial multiple peril	11,529,259	35,718,098	11,662,179
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	11,944	133,407	101,260
9.	Inland marine	(53,094)	4,357,746	3,255,837
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	1,407,130	7,460,815	0
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability - occurrence	42,045,178	115,553,580	60,956,228
17.2	Other liability - claims-made	72,217,841	165,508,428	86,308,936
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	115	697	0
19.4	Other commercial auto liability	265,363	1,012,404	0
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	55,183	130,718	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	225,000	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	130,013,941	336,977,428	165,133,392
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2019 + Prior	17	1,568	1,586	4	0	4	0	0	1,583	1,583	(13)	15	2
2. 2020	2,600	12,351	14,951	2,444	2,471	4,915	228	366	9,999	10,594	72	486	558
3. Subtotals 2020 + Prior	2,618	13,919	16,537	2,448	2,471	4,919	228	366	11,583	12,177	59	501	559
4. 2021	4,987	47,906	52,893	9,480	5,190	14,670	2,110	2,292	35,881	40,283	6,603	(4,543)	2,060
5. Subtotals 2021 + Prior	7,605	61,825	69,430	11,929	7,661	19,590	2,338	2,658	47,464	52,460	6,662	(4,043)	2,619
6. 2022	XXX	XXX	XXX	XXX	3,491	3,491	XXX	4,592	80,028	84,620	XXX	XXX	XXX
7. Totals	7,605	61,825	69,430	11,929	11,152	23,081	2,338	7,250	127,492	137,080	6,662	(4,043)	2,619
8. Prior Year-End Surplus As Regards Policyholders	208,709										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 87.6	2. (6.5)	3. 3.8
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 1.3

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

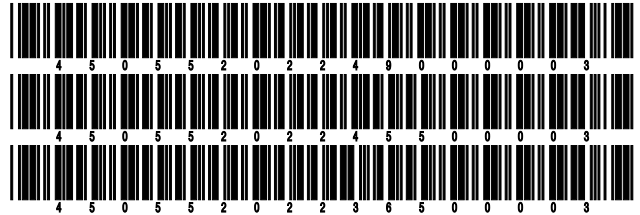
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Rhode Island premium tax recoverable	892	892	0	0
2505. Other Assets	40,721	40,721	0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	41,613	41,613	0	0

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Unapplied Cash	416,598	109,106
2597. Summary of remaining write-ins for Line 25 from overflow page	416,598	109,106

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	221,013,785	96,826,871
2. Cost of bonds and stocks acquired	281,706,720	148,412,079
3. Accrual of discount	185,314	131,863
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	10,969	15,583
6. Deduct consideration for bonds and stocks disposed of	27,632,539	23,810,597
7. Deduct amortization of premium	579,805	588,174
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	14,591	26,160
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	474,719,035	221,013,785
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	474,719,035	221,013,785

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	382,096,916	105,953,248	16,716,287	(85,496)	352,700,648	382,096,916	471,248,381	342,461,183
2. NAIC 2 (a)	1,319,522	3,147,268	0	(1,316)	1,322,856	1,319,522	4,465,474	1,548,798
3. NAIC 3 (a)	0	0	0	0	0	0	0	0
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	383,416,438	109,100,516	16,716,287	(86,812)	354,023,504	383,416,438	475,713,855	344,009,981
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	383,416,438	109,100,516	16,716,287	(86,812)	354,023,504	383,416,438	475,713,855	344,009,981

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 994,820 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	994,820	xxx	992,370	0	2,846

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of short-term investments acquired	992,370	0
3. Accrual of discount	2,450	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	0	0
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	994,820	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	994,820	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	144,184,482	23,950,284
2. Cost of cash equivalents acquired	365,193,446	395,706,584
3. Accrual of discount	3,747	3,732
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	5	10
6. Deduct consideration received on disposals	469,105,393	275,476,128
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	40,276,287	144,184,482
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	40,276,287	144,184,482

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
686053-GG-8	OREGON ST SCH BRDS ASSN SHORT-		08/10/2022	BOFA SECURITIES INC.		3,263,095	3,198,235	17,757	1.C FE
050999999	Subtotal - Bonds - U.S. States, Territories and Possessions							17,757	XXX
050589-QW-3	AUBURN UNIV AL GEN FEE REVENUE		07/06/2022	J.P. MORGAN SECURITIES LLC		1,197,663	1,250,000	1,052	1.D FE
31400P-2F-3	UMBS - POOL CB4373		08/25/2022	WELLS FARGO SECURITIES LLC		9,809,675	9,921,291	14,331	1.A FE
3140XJ-JR-5	UMBS - POOL FS2971		09/28/2022	J.P. MORGAN SECURITIES LLC		4,960,100	5,140,000	7,710	1.A FE
64972H-6N-7	NEW YORK CITY NY TRANSITIONAL		07/22/2022	TD SECURITIES (USA) LLC		1,250,313	1,250,000	0	1.C FE
68607D-VB-8	OREGON ST DEPT OF TRANSPRTN HI		07/13/2022	OPPENHEIMER & CO. INC.		913,800	1,000,000	1,143	1.B FE
735389-W5-3	PORT OF SEATTLE WA REVENUE		08/03/2022	CITIGROUP GLOBAL MARKETS INC.		1,755,000	1,755,000	0	1.E FE
977100-AC-0	WISCONSIN ST GEN FUND ANNUAL A		07/22/2022	CITIGROUP GLOBAL MARKETS INC.		1,840,283	1,750,000	23,552	1.C FE
090999999	Subtotal - Bonds - U.S. Special Revenues							47,788	XXX
010392-FY-9	ALABAMA POWER CO		09/09/2022	BARCLAYS CAPITAL INC.		2,202,165	2,250,000	7,266	1.E FE
025816-CW-7	AMERICAN EXPRESS CO		08/23/2022	CREDIT SUISSE SECURITIES (USA) LLC		1,959,140	2,000,000	25,200	1.F FE
02582J-JV-3	AMERICAN EXPRESS CREDIT ACCOUN 22-3 A		09/22/2022	J.P. MORGAN SECURITIES LLC		11,739,843	12,000,000	13,750	1.A FE
161571-HS-6	CHASE ISSUANCE TRUST 22-A1 A		09/09/2022	J.P. MORGAN SECURITIES LLC		1,749,708	1,750,000	0	1.A FE
172967-NX-5	CITIGROUP INC		09/22/2022	CITIGROUP GLOBAL MARKETS INC.		1,000,000	1,000,000	0	1.G FE
194162-AM-5	COLGATE-PALMOLIVE CO		08/01/2022	J.P. MORGAN SECURITIES LLC		999,080	1,000,000	0	1.D FE
20030N-DK-4	COMCAST CORP		08/30/2022	CREDIT SUISSE SECURITIES (USA) LLC		1,937,540	2,000,000	27,500	1.G FE
21688A-AU-6	COOPERAT RABOBANK UA/NY	D	08/17/2022	BARCLAYS CAPITAL INC.		4,493,294	4,500,000	0	1.D FE
233851-EB-6	DAIMLER FINANCE NA LLC		07/11/2022	BOFA SECURITIES INC.		952,720	1,000,000	2,750	1.G FE
233851-EC-4	DAIMLER FINANCE NA LLC		09/29/2022	CREDIT SUISSE SECURITIES (USA) LLC		2,203,750	2,500,000	3,122	1.G FE
24422E-WJ-4	JOHN DEERE CAPITAL CORP		09/06/2022	BOFA SECURITIES INC.		1,999,000	2,000,000	0	1.F FE
25243Y-BC-2	DIAGEO CAPITAL PLC	D	08/31/2022	KEYBANC CAPITAL MARKETS INC.		1,159,913	1,250,000	7,305	1.G FE
381416-WQ-3	GOLDMAN SACHS GROUP INC		09/14/2022	GOLDMAN SACHS & CO. LLC		3,147,268	3,250,000	49,330	2.A FE
404280-CS-6	HSBC HOLDINGS PLC	D	09/19/2022	CREDIT SUISSE SECURITIES (USA) LLC		1,855,760	2,000,000	6,344	1.G FE
437076-CR-1	HOME DEPOT INC		09/12/2022	CREDIT SUISSE SECURITIES (USA) LLC		999,640	1,000,000	0	1.F FE
448978-AD-8	HYUNDAI AUTO LEASE SECURITIZAT 22-C A3		09/12/2022	SG AMERICAS SECURITIES LLC		1,249,961	1,250,000	0	1.A FE
458140-BY-5	INTEL CORP		08/23/2022	J.P. MORGAN SECURITIES LLC		2,227,028	2,250,000	4,688	1.E FE
459200-KS-9	IBM CORP		07/20/2022	J.P. MORGAN SECURITIES LLC		4,500,000	4,500,000	0	1.G FE
46647P-CB-0	JPMORGAN CHASE & CO		08/29/2022	GOLDMAN SACHS & CO. LLC		1,796,420	2,000,000	11,309	1.E FE
49327M-3E-2	KEY BANK NA		08/03/2022	KEYBANC CAPITAL MARKETS INC.		2,749,230	2,750,000	0	1.G FE
57629W-DK-3	MASSMUTUAL GLOBAL FUNDIN		08/23/2022	J.P. MORGAN SECURITIES LLC		3,995,880	4,000,000	0	1.B FE
59217G-FC-8	MET LIFE GLOB FUNDING I		08/18/2022	J.P. MORGAN SECURITIES LLC		2,748,928	2,750,000	0	1.D FE
641062-BA-1	NESTLE HOLDINGS INC		09/06/2022	BOFA SECURITIES INC.		1,999,340	2,000,000	0	1.D FE
64952W-EU-3	NEW YORK LIFE GLOBAL FDG		08/01/2022	BOFA SECURITIES INC.		3,748,950	3,750,000	0	1.A FE
65480J-AC-4	NISSAN AUTO RECEIVABLES OWNER 22-B A3		09/20/2022	WELLS FARGO SECURITIES LLC		3,249,327	3,250,000	0	1.A FE
65558R-AA-7	NORDEA BANK ABP	D	08/02/2022	MORGAN STANLEY & CO. LLC		3,224,097	3,250,000	18,200	1.D FE
65558R-AC-3	NORDEA BANK ABP	D	09/15/2022	BOFA SECURITIES INC.		1,744,978	1,750,000	0	1.D FE
74153W-CR-8	PRICOA GLOBAL FUNDING 1		08/24/2022	CITIGROUP GLOBAL MARKETS INC.		3,497,865	3,500,000	0	1.D FE
89236T-KG-9	TOYOTA MOTOR CREDIT CORP		09/15/2022	CITIGROUP GLOBAL MARKETS INC.		1,249,950	1,250,000	0	1.E FE
91159H-JF-8	US BANCORP		08/29/2022	U.S. BANCORP INVESTMENTS INC.		1,007,940	1,000,000	4,927	1.E FE
92348K-AZ-6	VERIZON MASTER TRUST 22-6 A		08/02/2022	BOFA SECURITIES INC.		1,749,909	1,750,000	0	1.A FE
931142-EW-9	WALMART INC		09/06/2022	BARCLAYS CAPITAL INC.		1,748,775	1,750,000	0	1.C FE
95000U-3C-5	WELLS FARGO & COMPANY		09/07/2022	WELLS FARGO SECURITIES LLC		3,223,188	3,250,000	9,837	1.E FE
110999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							191,528	XXX
250999997	Total - Bonds - Part 3							257,073	XXX
250999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
250999999	Total - Bonds					109,100,516	110,764,526	257,073	XXX
450999997	Total - Preferred Stocks - Part 3					0	XXX	0	XXX
450999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
450999999	Total - Preferred Stocks					0	XXX	0	XXX
598999997	Total - Common Stocks - Part 3					0	XXX	0	XXX
598999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
598999999	Total - Common Stocks					0	XXX	0	XXX

E04

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
5999999999. Total - Preferred and Common Stocks						0	XXX	0	XXX
6009999999 - Totals						109,100,516	XXX	257,073	XXX

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
92538N-AB-3	VERUS SECURITIZATION TRUST 22-4 A2		09/01/2022	MBS PAYDOWN		56,214	56,214	55,861	0	0	22	0	22	0	56,214	0	0	0	886	04/25/2067	1.C FE	
92837K-AA-9	VISIO 2020-1 TRUST 20-1 A1		09/01/2022	MBS PAYDOWN		78,909	78,909	78,908	78,909	0	1	0	1	0	78,909	0	0	0	814	08/25/2055	1.A FE	
95002T-AA-2	WELLS FARGO MORTGAGE BACKED SE 20-3 A1		09/01/2022	MBS PAYDOWN		10,485	10,485	10,829	10,535	0	(50)	0	(50)	0	10,485	0	0	0	202	06/25/2050	1.A FE	
98163W-AC-0	WORLD OMNI AUTO RECEIVABLES TR 20-B A3		09/15/2022	MBS PAYDOWN		71,758	71,758	71,752	71,747	0	11	0	11	0	71,758	0	0	0	301	05/15/2025	1.A FE	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					3,061,508	3,061,508	3,058,849	2,217,564	0	681	0	681	0	3,061,508	0	0	0	59,180		XXX	
2509999997	Total - Bonds - Part 4					16,716,289	16,716,289	16,734,605	15,875,329	0	(2,304)	0	(2,304)	0	16,716,289	0	0	0	96,605		XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
2509999999	Total - Bonds					16,716,289	16,716,289	16,734,605	15,875,329	0	(2,304)	0	(2,304)	0	16,716,289	0	0	0	96,605		XXX	
4509999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
4509999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX
5989999997	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX
5989999999	Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX
5999999999	Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX
6009999999	Totals					16,716,289	XXX	16,734,605	15,875,329	0	(2,304)	0	(2,304)	0	16,716,289	0	0	0	96,605		XXX	

E05.1

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of New York New York, NY		.000	0	0	225	551	125	.XXX.
Wells Fargo Bank, N.A. New York, NY		.000	60,671	0	18,434,999	8,850,469	14,787,161	.XXX.
Wells Fargo Bank, N.A. New York, NY		.000	443	0	135,397	135,529	135,725	.XXX.
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	61,114	0	18,570,621	8,986,549	14,923,011	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	61,114	0	18,570,621	8,986,549	14,923,011	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	61,114	0	18,570,621	8,986,549	14,923,011	XXX

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999	Total - U.S. Government Bonds					0	0	0
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999	Total - U.S. Special Revenues Bonds					0	0	0
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					0	0	0
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					0	0	0
31607A-70-3	FIDELITY GOVERNMENT INST MONEY MARKET		08/31/2022	0.000		59,755	0	146
38141W-27-3	GOLDMAN SACHS FIN SQ GOVT-FS		09/19/2022	0.000		40,216,532	0	0
8309999999	Subtotal - All Other Money Market Mutual Funds					40,276,287	0	146
8609999999	Total Cash Equivalents					40,276,287	0	146



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2022 OF THE Ascot Specialty Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2022

NAIC Group Code 4908

NAIC Company Code 45055

Company Name Ascot Specialty Insurance Company

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$12,231,163	\$14,003,958	\$6,434,310

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified:.....\$0
- 2.32 Amount estimated using reasonable assumptions:.....\$0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$0