



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE
AMICA LIFE INSURANCE COMPANY

NAIC Group Code 0028 0028 NAIC Company Code 72222 Employer's ID Number 05-0340166
(Current) (Prior)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 06/13/1968 Commenced Business 05/06/1970

Statutory Home Office 100 Amica Way, Lincoln, RI, US 02865-1156
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 100 Amica Way, Lincoln, RI, US 02865-1156, 800-652-6422
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6008, Providence, RI, US 02940-6008
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 Amica Way, Lincoln, RI, US 02865-1156, 800-652-6422
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.amica.com

Statutory Statement Contact Michael Lee Baker, Jr., 800-652-6422-22365
(Name) (Area Code) (Telephone Number)
mbakerjr@amica.com, 401-334-3657
(E-mail Address) (FAX Number)

OFFICERS

President and Chief Executive Officer Edmund Shallcross III #
Senior Vice President, Chief Financial Officer and Treasurer James Parker Loring
Senior Assistant Vice President and Secretary Suzanne Ellen Casey
Actuary Woodrow Michael Crouch

OTHER

Susan Fie Chung, Senior Vice President & Chief Investment Officer
Shiela Lorraine Companie, #, Senior Vice President & General Manager
Jennifer Ann Morrison, Senior Vice President & General Counsel

DIRECTORS OR TRUSTEES

Jill Janice Avery, Ivy Lynne Brown #, Debra Ann Canales
Patricia Walsh Chadwick, Michael David Jeans, Matthew Alexander Lopes, Jr. #
Ronald Keith Machtley, Peter Michael Marino, Debra Marie Paul
Donald Julian Reaves, Edmund Shallcross III #, Diane Desmarais Souza

State of Rhode Island SS
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Edmund Shallcross III
President and Chief Executive Officer

Suzanne Ellen Casey
Senior Assistant Vice President and Secretary

James Parker Loring
Senior Vice President, Chief Financial Officer and Treasurer

Subscribed and sworn to before me this 8th day of February, 2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Ann Marie Octeau
Notary Public
June 8, 2026

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	1,069,873,163		1,069,873,163	1,041,529,962
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	66,445,513		66,445,513	108,650,313
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	63,969,885		63,969,885	71,882,602
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$	3,378,139			
, Schedule E - Part 1), cash equivalents				
(\$	14,256,749			
, Schedule E - Part 2) and short-term				
investments (\$	2,935,721			
, Schedule DA)	20,570,609		20,570,609	47,082,347
6. Contract loans (including \$	9,873,034		9,873,034	8,830,128
premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	113,660,395		113,660,395	90,525,404
9. Receivables for securities				4,144,333
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,344,392,599		1,344,392,599	1,372,645,089
13. Title plants less \$				
charged off (for Title insurers				
only)				
14. Investment income due and accrued	9,198,473		9,198,473	8,954,579
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	(3,400,049)		(3,400,049)	(3,211,950)
15.2 Deferred premiums, agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)	39,371,885		39,371,885	38,864,016
15.3 Accrued retrospective premiums (\$				
) and				
contracts subject to redetermination (\$				
)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,320,048		1,320,048	4,453,269
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	902,856		902,856	749,912
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				142,218
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	5,250,972	5,250,972		
21. Furniture and equipment, including health care delivery assets				
(\$	1,386,607	1,386,607		
)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$				
) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	44,911,136	3,451,053	41,460,083	42,821,325
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	1,443,334,527	10,088,632	1,433,245,895	1,465,418,458
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	1,443,334,527	10,088,632	1,433,245,895	1,465,418,458
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Reinsurance premium receivable	38,500,587		38,500,587	38,940,164
2502. Amica Companies Supplemental Retirement Trust	5,553,608	2,594,112	2,959,496	3,881,161
2503. Prepaid expenses	328,218	328,218		
2598. Summary of remaining write-ins for Line 25 from overflow page	528,723	528,723		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	44,911,136	3,451,053	41,460,083	42,821,325

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 880,185,325 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	880,185,325	861,181,205
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	100,070,546	112,466,993
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	7,452,874	9,122,958
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)		
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	209,976	327,044
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest maintenance reserve (IMR, Line 6)	4,870,199	11,427,441
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$		
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	4,528,190	8,620,989
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	176,195	265,161
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	841,130	
15.2 Net deferred tax liability		
16. Unearned investment income	1,728	1,731
17. Amounts withheld or retained by reporting entity as agent or trustee	175,085	204,435
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	1,314,893	1,682,009
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	16,607,569	31,978,002
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	1,189,984	363,915
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	1,000,000	23,157,627
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	48,741,307	47,585,729
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	1,067,365,001	1,108,385,239
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	1,067,365,001	1,108,385,239
29. Common capital stock	5,000,000	5,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	286,000,000	259,000,000
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	74,880,894	93,033,219
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	360,880,894	352,033,219
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	365,880,894	357,033,219
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,433,245,895	1,465,418,458
DETAILS OF WRITE-INS		
2501. Reserve for retired lives	43,665,811	42,111,568
2502. Reserve for unassessed insolvencies	2,116,000	1,593,000
2503. Reserve for non-funded pensions and deferrals	2,959,496	3,881,161
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	48,741,307	47,585,729
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	76,439,511	75,191,480
2. Considerations for supplementary contracts with life contingencies	766,566	159,314
3. Net investment income (Exhibit of Net Investment Income, Line 17)	48,811,296	47,672,615
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	1,440,683	2,099,688
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	7,899,090	8,485,770
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income		
9. Total (Lines 1 to 8.3)	135,357,146	133,608,867
10. Death benefits	36,009,973	39,741,466
11. Matured endowments (excluding guaranteed annual pure endowments)		1,926
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	20,893,739	21,417,046
13. Disability benefits and benefits under accident and health contracts	313,094	265,190
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	12,360,953	9,053,479
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	2,537,645	2,858,731
18. Payments on supplementary contracts with life contingencies	1,346,031	1,487,360
19. Increase in aggregate reserves for life and accident and health contracts	(1,985,071)	1,039,506
20. Totals (Lines 10 to 19)	71,476,364	75,864,704
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)		
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	51,636,470	54,669,217
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	4,261,576	3,853,445
25. Increase in loading on deferred and uncollected premiums	(23,141)	1,385,852
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	1,557,194	1,891,609
28. Totals (Lines 20 to 27)	128,908,463	137,664,827
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	6,448,683	(4,055,960)
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	6,448,683	(4,055,960)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	2,568,147	(5,600,811)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	3,880,536	1,544,851
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 1,360,098 (excluding taxes of \$ (1,360,098) transferred to the IMR)	(3,822,635)	5,825,544
35. Net income (Line 33 plus Line 34)	57,901	7,370,395
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	357,033,219	354,713,498
37. Net income (Line 35)	57,901	7,370,395
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (4,445,957)	(15,930,687)	12,293,365
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	(4,445,957)	3,305,153
41. Change in nonadmitted assets	5,454,223	4,137,120
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		(28,418,037)
44. Change in asset valuation reserve	15,370,433	(6,062,962)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	27,000,000	32,000,000
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	(18,658,238)	(22,305,313)
54. Net change in capital and surplus for the year (Lines 37 through 53)	8,847,675	2,319,721
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	365,880,894	357,033,219
DETAILS OF WRITE-INS		
08.301.		
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)		
2701. Increase in reserve for retired lives	1,554,243	1,889,609
2702. Fines and penalties of regulatory authorities	2,951	2,000
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	1,557,194	1,891,609
5301. Change in Amica Companies Supplemental Retirement Trust	(794,579)	140,308
5302. Change in retiree medical benefit liability	1,171,731	2,259,153
5303. Change in XXX reserves	(20,989,192)	(20,739,380)
5398. Summary of remaining write-ins for Line 53 from overflow page	1,953,802	(3,965,394)
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(18,658,238)	(22,305,313)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	77,231,958	74,310,630
2. Net investment income	49,631,784	51,722,793
3. Miscellaneous income	7,746,145	8,516,450
4. Total (Lines 1 through 3)	134,609,887	134,549,873
5. Benefit and loss related payments	69,572,599	76,301,926
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	50,691,173	51,925,575
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	1,584,799	(9,378,445)
10. Total (Lines 5 through 9)	121,848,571	118,849,056
11. Net cash from operations (Line 4 minus Line 10)	12,761,316	15,700,817
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	365,734,911	670,232,552
12.2 Stocks	57,517,267	27,456,616
12.3 Mortgage loans	11,354,442	5,406,469
12.4 Real estate		
12.5 Other invested assets	18,843,022	29,885,120
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(5,266)	1,569
12.7 Miscellaneous proceeds	4,144,334	6,208,447
12.8 Total investment proceeds (Lines 12.1 to 12.7)	457,588,710	739,190,773
13. Cost of investments acquired (long-term only):		
13.1 Bonds	402,146,534	691,300,480
13.2 Stocks	33,772,528	59,009,229
13.3 Mortgage loans	3,441,725	
13.4 Real estate		
13.5 Other invested assets	45,830,287	22,874,269
13.6 Miscellaneous applications	22,157,627	42,570,935
13.7 Total investments acquired (Lines 13.1 to 13.6)	507,348,701	815,754,913
14. Net increase (decrease) in contract loans and premium notes	1,042,906	152,501
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(50,802,897)	(76,716,641)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	27,000,000	32,000,000
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(14,569,745)	(13,857,398)
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(900,412)	(4,349,391)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	11,529,843	13,793,211
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(26,511,738)	(47,222,613)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	47,082,347	94,304,960
19.2 End of year (Line 18 plus Line 19.1)	20,570,609	47,082,347

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. The Company received a non-cash distribution of stock from a limited partnership investment, which was valued at fair value on the date of distribution.	516,450	
--	---------	--

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	76,439,511	65,719,412	6,806,757	3,913,342					
2. Considerations for supplementary contracts with life contingencies	766,566	XXX	XXX	766,566		XXX	XXX		XXX
3. Net investment income	48,811,296	24,356,957	1,615,757	22,838,582					
4. Amortization of Interest Maintenance Reserve (IMR)	1,440,683	541,146	67,705	831,832					
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	7,899,090	7,899,090					XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	135,357,146	98,516,605	8,490,219	28,350,322					
10. Death benefits	36,009,973	32,720,873	3,289,100			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)						XXX	XXX		
12. Annuity benefits	20,893,739	XXX	XXX	20,893,739		XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	313,094	313,094					XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	12,360,953	4,178,051		8,182,902		XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	2,537,645	232,569	23,642	2,281,434			XXX		
18. Payments on supplementary contracts with life contingencies	1,346,031			1,346,031		XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	(1,985,071)	12,262,897	16	(14,247,984)			XXX		
20. Totals (Lines 10 to 19)	71,476,364	49,707,484	3,312,758	18,456,122			XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed							XXX		
23. General insurance expenses and fraternal expenses	51,636,470	42,533,530	254,709	8,848,231					
24. Insurance taxes, licenses and fees, excluding federal income taxes	4,261,576	3,825,637	156,297	279,642					
25. Increase in loading on deferred and uncollected premiums	(23,141)	(23,141)					XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27. Aggregate write-ins for deductions	1,557,194	2,650	1,554,351	193					
28. Totals (Lines 20 to 27)	128,908,463	96,046,160	5,278,115	27,584,188					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	6,448,683	2,470,445	3,212,104	766,134					
30. Dividends to policyholders and refunds to members							XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	6,448,683	2,470,445	3,212,104	766,134					
32. Federal income taxes incurred (excluding tax on capital gains)	2,568,147	1,865,510	567,322	135,315					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	3,880,536	604,935	2,644,782	630,819					
34. Policies/certificates in force end of year	116,566	109,465	2	7,099			XXX		
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303. Summary of remaining write-ins for Line 8.3 from overflow page									
08.398. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701. Increase in retired lives reserve	1,554,243		1,554,243						
2702. Fines and penalties of regulatory authorities	2,951	2,650	108	193					
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,557,194	2,650	1,554,351	193					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	65,719,412		14,751,134	49,469,515		1,498,763						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	24,356,957		11,564,854	11,603,602		1,188,501						
4. Amortization of Interest Maintenance Reserve (IMR)	541,146		241,566	253,596		45,984						
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	7,899,090		74,252	7,824,838								
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income												
9. Totals (Lines 1 to 8.3)	98,516,605		26,631,806	69,151,551		2,733,248						
10. Death benefits	32,720,873		8,596,014	22,564,171		1,560,688						
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	313,094		220,387	92,707								
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	4,178,051		3,010,591	37,683		1,129,777						
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	232,569		45,756	181,388		5,425						
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	12,262,897		7,177,332	6,139,729		(1,054,164)						
20. Totals (Lines 10 to 19)	49,707,484		19,050,080	29,015,678		1,641,726						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)												XXX
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	42,533,530		9,489,100	31,593,665		1,450,765						
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,825,637		808,021	2,902,276		115,340						
25. Increase in loading on deferred and uncollected premiums	(23,141)		96,235	(119,376)								
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions	2,650		560	2,010		80						
28. Totals (Lines 20 to 27)	96,046,160		29,443,996	63,394,253		3,207,911						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,470,445		(2,812,190)	5,757,298		(474,663)						
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,470,445		(2,812,190)	5,757,298		(474,663)						
32. Federal income taxes incurred (excluding tax on capital gains)	1,865,510		303,807	1,645,538		(83,835)						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	604,935		(3,115,997)	4,111,760		(390,828)						
34. Policies/certificates in force end of year	109,465		15,240	92,317		1,908						
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)												
2701. Fines and penalties of regulatory authorities	2,650		560	2,010		80						
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	2,650		560	2,010		80						

(a) Include premium amounts for preneed plans included in Line 1
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts ^(b)	6,806,757	6,806,757							
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	1,615,757	1,615,757							
4. Amortization of Interest Maintenance Reserve (IMR)	67,705	67,705							
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	8,490,219	8,490,219							
10. Death benefits	3,289,100	3,289,100							
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds	23,642	23,642							
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	16	16							
20. Totals (Lines 10 to 19)	3,312,758	3,312,758							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses	254,709	254,709							
24. Insurance taxes, licenses and fees, excluding federal income taxes	156,297	156,297							
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions	1,554,351	1,554,351							
28. Totals (Lines 20 to 27)	5,278,115	5,278,115							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	3,212,104	3,212,104							
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	3,212,104	3,212,104							
32. Federal income taxes incurred (excluding tax on capital gains)	567,322	567,322							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,644,782	2,644,782							
34. Policies/certificates in force end of year	2	2							
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701. Increase in retired lives reserve	1,554,243	1,554,243							
2702. Fines and penalties of regulatory authorities	108	108							
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,554,351	1,554,351							

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuities)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	3,913,342	3,913,342					
2. Considerations for supplementary contracts with life contingencies	766,566	XXX	XXX	XXX	XXX	766,566	XXX
3. Net investment income	22,838,582	13,782,328				9,056,254	
4. Amortization of Interest Maintenance Reserve (IMR)	831,832	452,351				379,481	
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	28,350,322	18,148,021				10,202,301	
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	20,893,739	16,585,374				4,308,365	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	8,182,902	8,182,902					
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	2,281,434	108,136				2,173,298	
18. Payments on supplementary contracts with life contingencies	1,346,031					1,346,031	
19. Increase in aggregate reserves for life and accident and health contracts	(14,247,984)	(9,717,060)				(4,530,924)	
20. Totals (Lines 10 to 19)	18,456,122	15,159,352				3,296,770	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	8,848,231	7,728,156				1,120,075	
24. Insurance taxes, licenses and fees, excluding federal income taxes	279,642	217,214				62,428	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions	193	150				43	
28. Totals (Lines 20 to 27)	27,584,188	23,104,872				4,479,316	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	766,134	(4,956,851)				5,722,985	
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	766,134	(4,956,851)				5,722,985	
32. Federal income taxes incurred (excluding tax on capital gains)	135,315	(875,480)				1,010,795	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	630,819	(4,081,371)				4,712,190	
34. Policies/certificates in force end of year	7,099	5,601				1,498	
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701. Fines and penalties of regulatory authorities	193	150				43	
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	193	150				43	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

Analysis of Operations by Lines of Business - Group Annuities

N O N E

Analysis of Operations by Lines of Business - Accident and Health

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	415,191,843		179,029,795	204,272,373		31,889,675						
2. Tabular net premiums or considerations	128,511,571		16,135,519	109,000,673		3,375,379						
3. Present value of disability claims incurred												
4. Tabular interest	17,329,807		7,087,836	8,849,711		1,392,260						
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)												
8. Totals (Lines 1 to 7)	561,033,221		202,253,150	322,122,757		36,657,314						
9. Tabular cost	92,756,758		7,974,728	80,286,630		4,495,400						
10. Reserves released by death	4,205,776		3,686,771	372,572		146,433						
11. Reserves released by other terminations (net)	15,481,195		4,238,983	10,062,243		1,179,969						
12. Annuity, supplementary contract and disability payments involving life contingencies	145,561		145,561									
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	112,589,290		16,046,043	90,721,445		5,821,802						
15. Reserve December 31 of current year	448,443,931		186,207,107	231,401,312		30,835,512						
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	160,515,111		131,425,988			29,089,123						
17. Amount Available for Policy Loans Based upon Line 16 CSV	151,995,704		124,420,650			27,575,054						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

Line 17 is calculated by taking 95% of CSV and subtracting policy loans

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	3,142	3,142							
2. Tabular net premiums or considerations									
3. Present value of disability claims incurred									
4. Tabular interest	131	131							
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)	3,273	3,273							
9. Tabular cost	115	115							
10. Reserves released by death									
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	115	115							
15. Reserve December 31 of current year	3,158	3,158							
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	445,986,220	337,956,278				108,029,942	
2. Tabular net premiums or considerations	4,611,144	3,844,578				766,566	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	13,184,807	11,089,966				2,094,841	
5. Tabular less actual reserve released	1,613,325	224,809				1,388,516	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)	465,395,496	353,115,631				112,279,865	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	3,126,451					3,126,451	
12. Annuity, supplementary contract and disability payments involving life contingencies	30,530,809	24,876,413				5,654,396	
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	33,657,260	24,876,413				8,780,847	
15. Reserve December 31 of current year	431,738,236	328,239,218				103,499,018	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	326,086,717	326,086,717					
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
	Total	2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year							
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred .....	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
4. Tabular interest							
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)							
9. Tabular cost							
10. Reserves released by death .....	.xxx		.xxx	.xxx	.xxx	.xxx	.xxx
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 6,355,185	5,767,663
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 27,191,062	27,917,343
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		1,149,627
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 3,014,464	2,987,058
4. Real estate	(d)	
5. Contract loans	541,494	602,824
6. Cash, cash equivalents and short-term investments	(e) 239,718	345,627
7. Derivative instruments	(f)	
8. Other invested assets	10,494,134	10,494,134
9. Aggregate write-ins for investment income	1,790,575	1,943,254
10. Total gross investment income	50,810,954	51,207,530
11. Investment expenses		(g) 2,272,940
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 21,754
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		101,540
16. Total deductions (Lines 11 through 15)		2,396,234
17. Net investment income (Line 10 minus Line 16)		48,811,296
DETAILS OF WRITE-INS		
0901. Income on Amica Supplemental Retirement Trust	72,251	78,050
0902. Miscellaneous Interest	65,684	65,684
0903. Rent Income - Company Vehicles	1,652,640	1,799,520
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	1,790,575	1,943,254
1501. Miscellaneous Interest Expense		101,540
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		101,540

- (a) Includes \$ 2,197,426 accrual of discount less \$ 3,784,060 amortization of premium and less \$ 924,858 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(3,092,226)		(3,092,226)		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(3,389,562)		(3,389,562)		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	739,624	(3,154,727)	(2,415,103)	(16,561,408)	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(3,870)		(3,870)	(1,395)	
7. Derivative instruments					
8. Other invested assets	(38,433)		(38,433)	(3,813,841)	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(5,784,467)	(3,154,727)	(8,939,194)	(20,376,644)	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health					
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other			
FIRST YEAR (other than single)													
1. Uncollected	(158,779)		(158,779)										
2. Deferred and accrued	2,787,125		2,787,125										
3. Deferred, accrued and uncollected:													
3.1 Direct	2,809,748		2,809,748										
3.2 Reinsurance assumed													
3.3 Reinsurance ceded	181,402		181,402										
3.4 Net (Line 1 + Line 2)	2,628,346		2,628,346										
4. Advance													
5. Line 3.4 - Line 4	2,628,346		2,628,346										
6. Collected during year:													
6.1 Direct	7,247,748		7,030,594	217,154									
6.2 Reinsurance assumed													
6.3 Reinsurance ceded	281,915		281,915										
6.4 Net	6,965,833		6,748,679	217,154									
7. Line 5 + Line 6.4	9,594,179		9,377,025	217,154									
8. Prior year (uncollected + deferred and accrued - advance)	2,475,917		2,475,917										
9. First year premiums and considerations:													
9.1 Direct	7,561,162		7,344,008	217,154									
9.2 Reinsurance assumed													
9.3 Reinsurance ceded	442,899		442,899										
9.4 Net (Line 7 - Line 8)	7,118,263		6,901,109	217,154									
SINGLE													
10. Single premiums and considerations:													
10.1 Direct	252,920			252,920									
10.2 Reinsurance assumed													
10.3 Reinsurance ceded													
10.4 Net	252,920			252,920									
RENEWAL													
11. Uncollected	(3,517,216)		(3,517,216)										
12. Deferred and accrued	37,584,012		37,584,012										
13. Deferred, accrued and uncollected:													
13.1 Direct	37,866,972		37,866,972										
13.2 Reinsurance assumed													
13.3 Reinsurance ceded	3,800,176		3,800,176										
13.4 Net (Line 11 + Line 12)	34,066,796		34,066,796										
14. Advance	209,976		209,976										
15. Line 13.4 - Line 14	33,856,820		33,856,820										
16. Collected during year:													
16.1 Direct	107,718,442		97,087,332	3,443,268		7,187,842							
16.2 Reinsurance assumed													
16.3 Reinsurance ceded	38,471,803		38,090,718			381,085							
16.4 Net	69,246,639		58,996,614	3,443,268		6,806,757							
17. Line 15 + Line 16.4	103,103,459		92,853,434	3,443,268		6,806,757							
18. Prior year (uncollected + deferred and accrued - advance)	34,035,130		34,035,130										
19. Renewal premiums and considerations:													
19.1 Direct	107,603,980		96,972,870	3,443,268		7,187,842							
19.2 Reinsurance assumed													
19.3 Reinsurance ceded	38,535,652		38,154,567			381,085							
19.4 Net (Line 17 - Line 18)	69,068,328		58,818,303	3,443,268		6,806,757							
TOTAL													
20. Total premiums and annuity considerations:													
20.1 Direct	115,418,062		104,316,878	3,913,342		7,187,842							
20.2 Reinsurance assumed													
20.3 Reinsurance ceded	38,978,551		38,597,466			381,085							
20.4 Net (Lines 9.4 + 10.4 + 19.4)	76,439,511		65,719,412	3,913,342		6,806,757							

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)	
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21.												
22.												
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23.												
23.1	388,684		388,684									
23.2												
23.3	388,684		388,684									
24.												
24.1												
24.2												
24.3												
25.												
25.1	7,510,406		7,510,406									
25.2												
25.3	7,510,406		7,510,406									
26.												
26.1	7,899,090		7,899,090									
26.2												
26.3	7,899,090		7,899,090									
COMMISSIONS INCURRED (direct business only)												
27.												
28.												
29.												
30.												
31.												

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent	582,660						582,660
2. Salaries and wages	18,603,812				464,040		19,067,852
3.11 Contributions for benefit plans for employees	1,373,190						1,373,190
3.12 Contributions for benefit plans for agents							
3.21 Payments to employees under non-funded benefit plans							
3.22 Payments to agents under non-funded benefit plans							
3.31 Other employee welfare	1,660,692				91,248		1,751,940
3.32 Other agent welfare							
4.1 Legal fees and expenses	37,246						37,246
4.2 Medical examination fees	1,835,273						1,835,273
4.3 Inspection report fees	228,269						228,269
4.4 Fees of public accountants and consulting actuaries	233,850						233,850
4.5 Expense of investigation and settlement of policy claims	1,287						1,287
5.1 Traveling expenses	64,136				1,490,084		1,554,220
5.2 Advertising	8,978,150						8,978,150
5.3 Postage, express, telegraph and telephone	290,222						290,222
5.4 Printing and stationery	88,053						88,053
5.5 Cost or depreciation of furniture and equipment	69,509						69,509
5.6 Rental of equipment	441,468						441,468
5.7 Cost or depreciation of EDP equipment and software	10,659,133						10,659,133
6.1 Books and periodicals	555						555
6.2 Bureau and association fees	168,109						168,109
6.3 Insurance, except on real estate							
6.4 Miscellaneous losses							
6.5 Collection and bank service charges	882,134				26,066		908,200
6.6 Sundry general expenses							
6.7 Group service and administration fees							
6.8 Reimbursements by uninsured plans							
7.1 Agency expense allowance							
7.2 Agents' balances charged off (less \$ recovered)							
7.3 Agency conferences other than local meetings							
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses							
9.2 Investment expenses not included elsewhere					201,502		201,502
9.3 Aggregate write-ins for expenses	5,438,722						5,438,722
10. General expenses incurred	51,636,470				2,272,940	(b)	(a) 53,909,410
11. General expenses unpaid Dec. 31, prior year	8,620,989						8,620,989
12. General expenses unpaid Dec. 31, current year	4,528,190						4,528,190
13. Amounts receivable relating to uninsured plans, prior year							
14. Amounts receivable relating to uninsured plans, current year							
15. General expenses paid during year (Lines 10+11-12-13+14)	55,729,269				2,272,940		58,002,209
DETAILS OF WRITE-INS							
09.301. Data processing and consulting fees	5,134,559						5,134,559
09.302. Non-qualified pensions	304,163						304,163
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page							
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	5,438,722						5,438,722

(a) Includes management fees of \$ 2,694,084 to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$;
5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes						
2. State insurance department licenses and fees	235,378					235,378
3. State taxes on premiums	2,138,778					2,138,778
4. Other state taxes, including \$ for employee benefits	(4,523)					
5. U.S. Social Security taxes	602,580					602,580
6. All other taxes	1,274,506			21,754		1,274,506
7. Taxes, licenses and fees incurred	10,334			21,754		32,088
8. Taxes, licenses and fees incurred	4,261,576			21,754		4,283,330
9. Taxes, licenses and fees unpaid Dec. 31, prior year	265,161					265,161
10. Taxes, licenses and fees unpaid Dec. 31, current year	176,195					176,195
11. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	4,350,542			21,754		4,372,296

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 41 CSO 2.50% CRVM ANB IDB 1959-1959	1,732		1,732		
0100002. 41 CSO 2.50% NLP ANB IDB 1962-1962	719		719		
0100003. 58 CSO 3.50% CRVM ALB IDB 1970-2021	3,056,080		3,056,080		
0100004. 58 CSO 3.50% NLP ALB IDB 1971-1979	167,177		167,177		
0100005. 58 CSO 4.00% CRVM ALB IDB 1977-1987	4,586,493		4,586,493		
0100006. 58 CSO 4.00% NLP ALB IDB 1979-1987	181,358		181,358		
0100007. 58 CSO 4.50% CRVM ALB IDB 1983-1989	11,528,364		11,528,364		
0100008. 58 CSO 4.50% NLP ALB IDB 1983-1988	763,063		763,063		
0100009. 58 CSO 3.00% CRVM ANB IDB 1963-1983	1,201,229		1,201,229		
0100010. 58 CSO 3.00% NLP ANB IDB 1963-1981	327,723		326,481		1,242
0100011. 58 CSO 3.50% CRVM ANB IDB 1970-1978	299,345		299,345		
0100012. 58 CSO 3.50% NLP ANB IDB 1968-1979	76,873		76,873		
0100013. 58 CSO 4.00% CRVM ANB IDB 1977-1981	269,965		269,965		
0100014. 58 CSO 4.00% NLP ANB IDB 1977-1984	57,111		57,111		
0100015. 58 CSO 4.50% CRVM ANB IDB 1981-1986	316,020		316,020		
0100016. 58 CSO 4.50% NLP ANB IDB 1981-1983	5,162		5,162		
0100017. 58 CET 3.50% NLP ALB IDB 1978-1978	78		78		
0100018. 58 CET 4.00% NLP ALB IDB 1977-1986	8,235		8,235		
0100019. 58 CET 3.00% NLP ANB IDB 1964-1980	48,684		48,684		
0100020. 80 CSO 4.00% CRVM ALB IDB 1997-2008	46,456,872		46,456,872		
0100021. 80 CSO 4.00% NLP ALB IDB 1997-2007	191,476		191,476		
0100022. 80 CSO 4.50% CRVM ALB IDB 1984-2005	126,264,792		126,264,792		
0100023. 80 CSO 4.50% NLP ALB IDB 1995-2008	6,613,480		6,613,480		
0100024. 80 CSO 5.00% CRVM ALB IDB 1993-1994	3,439,406		3,439,406		
0100025. 80 CSO 5.00% NLP ALB IDB 1990-1994	665,530		665,530		
0100026. 80 CSO 5.50% CRVM ALB IDB 1987-1992	8,818,157		8,818,157		
0100027. 80 CSO 5.50% NLP ALB IDB 1987-1992	1,972,616		1,972,616		
0100028. 80 CSO 6.00% CRVM ALB IDB 1983-1986	234,596		234,596		
0100029. 80 CSO 6.00% NLP ALB IDB 1983-1985	45,292		45,292		
0100030. 80 CET 6.00% NLP ALB IDB 1984-1984	1,063		1,063		
0100031. 2001 CSO 3.00% CRVM ALB IDB 2021-2022	712		712		
0100032. 2001 CSO 3.50% CRVM ALB IDB 2013-2020	333,412,575		333,412,575		
0100033. 2001 CSO 3.50% NLP ALB IDB 2013-2019	52,081		52,081		
0100034. 2001 CSO 4.00% CRVM ALB IDB 2007-2012	191,523,756		191,523,756		
0100035. 2001 CSO 4.00% NLP ALB IDB 2007-2013	863,159		863,159		
0100036. 2017 CSO 3.00% CRVM ALB IDB 2021-2022	8,464,973		8,464,973		
0100037. 2017 CSO 3.00% NLP ALB IDB 2021-2021	15		15		
0100038. 2017 CSO 3.50% CRVM ALB IDB 2019-2020	18,775,140		18,775,140		
0100039. 2017 CSO 3.50% NLP ALB IDB 2019-2021	302		302		
0100040. UER ALB IDB 1991-2019	9,782		9,782		
0199997. Totals (Gross)	770,701,186		770,699,944		1,242
0199998. Reinsurance ceded	357,636,307		357,636,307		
0199999. Life Insurance: Totals (Net)	413,064,879		413,063,637		1,242
0200001. a2000 3.00% CARVM 2021-2021	1,504,964	XXX	1,504,964	XXX	
0200002. a2000 3.25% CARVM 2020-2022	3,214,504	XXX	3,214,504	XXX	
0200003. a2000 3.50% CARVM 2013-2018	8,603,641	XXX	8,603,641	XXX	
0200004. a2000 3.75% CARVM 2012-2019	14,653,993	XXX	14,653,993	XXX	
0200005. a2000 4.00% CARVM 2014-2014	916,745	XXX	916,745	XXX	
0200006. a2000 4.25% CARVM 2010-2011	12,427,112	XXX	12,427,112	XXX	
0200007. a2000 4.50% CARVM 2005-2010	15,950,292	XXX	15,950,292	XXX	
0200008. a2000 4.75% CARVM 2003-2008	32,645,672	XXX	32,645,672	XXX	
0200009. a2000 5.00% CARVM 1998-2009	42,333,038	XXX	42,333,038	XXX	
0200010. 83a 5.25% CARVM 1994-1997	20,291,099	XXX	20,291,099	XXX	
0200011. a2000 5.25% CARVM 1998-2002	48,582,647	XXX	48,582,647	XXX	
0200012. 83a 5.50% CARVM 1993-1997	14,809,269	XXX	14,809,269	XXX	
0200013. a2000 5.50% CARVM 2000-2002	15,929,173	XXX	15,929,173	XXX	
0200014. 83a 5.75% CARVM 1995-1995	15,672,947	XXX	15,672,947	XXX	
0200015. a2000 5.75% CARVM 2000-2000	287,379	XXX	287,379	XXX	
0200016. 83a 6.00% CARVM 1992-1992	12,644,676	XXX	12,644,676	XXX	
0200017. 83a 6.25% CARVM 1987-1991	28,244,441	XXX	28,244,441	XXX	
0200018. 83a 6.50% CARVM 1989-1989	6,820,570	XXX	6,820,570	XXX	
0200019. 83a 6.75% CARVM 1986-1988	13,152,456	XXX	13,152,456	XXX	
0200020. 83a 8.00% CARVM 1984-1985	12,559,077	XXX	12,559,077	XXX	
0200021. 83a 8.25% CARVM 1983-1983	6,325,834	XXX	6,325,834	XXX	
0200022. 83a 9.25% CARVM 1982-1982	669,690	XXX	669,690	XXX	
0200023. 83a 2.00% Imm 1988-1997	32,078,681	XXX	32,078,681	XXX	
0200024. a2000 2.00% Imm 1998-2017	57,479,892	XXX	57,479,892	XXX	
0299997. Totals (Gross)	417,797,792	XXX	417,797,792	XXX	
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	417,797,792	XXX	417,797,792	XXX	
0300001. 2012IAM 1.25% VM-22 Non-Jumbo 2020-2020	302,807		302,807		
0300002. 2012IAM 1.50% VM-22 Non-Jumbo 2020-2020	276,052		276,052		
0300003. 2012IAM 1.75% VM-22 Non-Jumbo 2022-2022	22,783		22,783		
0300004. 2012IAM 2.25% VM-22 Non-Jumbo 2020-2020	253,022		253,022		
0300005. 2012IAM 2.50% VM-22 Non-Jumbo 2019-2019	325,682		325,682		
0300006. 2012IAM 2.75% VM-22 Non-Jumbo 2019-2020	180,762		180,762		
0300007. 2012IAM 3.00% VM-22 Non-Jumbo 2018-2020	399,935		399,935		
0300008. 2012IAM 3.25% VM-22 Non-Jumbo 2019-2019	8,763		8,763		
0300009. 2012IAM 3.50% VM-22 Non-Jumbo 2018-2019	556,921		556,921		
0300010. 2012IAM 3.75% VM-22 Non-Jumbo 2019-2019	49,693		49,693		
0300011. 2012IAM 4.00% VM-22 Non-Jumbo 2018-2022	1,183,281		1,183,281		
0300012. 2012IAM 2.00% Imm 2015-2020	4,788,271		4,788,271		
0300013. 83a 2.00% Imm 1990-1997	265,789		265,789		
0300014. a2000 2.00% Imm 1998-2014	5,326,683		5,326,683		
0399997. Totals (Gross)	13,940,444		13,940,444		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	13,940,444		13,940,444		
0400001. 59 ADB, with 58 CSO 3 1/2%	8,968		8,968		
0400002. 59 ADB, with 80 CSO 3 1/2%	19,760		15,928		3,832
0499997. Totals (Gross)	28,728		24,896		3,832
0499998. Reinsurance ceded	26,812		24,896		1,916

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0499999. Accidental Death Benefits: Totals (Net)	1,916				1,916
0500001. 52 INTERCO DISA, Period 2, with 58 CSO 3 1/2%	1,094		1,094		
0500002. 52 INTERCO DISA, Period 2, with 80 CSO 4 1/2%	107,783		107,783		
0599997. Totals (Gross)	108,877		108,877		
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)	108,877		108,877		
0600001. 52 INTERCO DISA, Period 2, with 58 CSO 3 1/2%	232,388		232,388		
0600002. 52 INTERCO DISA, Period 2, with 80 CSO 3 1/2%	267,356		267,356		
0600003. 52 INTERCO DISA, Period 2, with 80 CSO 4 1/2%	2,370,048		2,370,048		
0699997. Totals (Gross)	2,869,792		2,869,792		
0699998. Reinsurance ceded					
0699999. Disability-Disabled Lives: Totals (Net)	2,869,792		2,869,792		
0700001. Excess of valuation net premiums over gross premiums on respective policies, computed according to the standard valuation required by this state	31,393,523		31,393,523		
0700002. Non-deduction of deferred fractional premiums or return of premiums at the death of the insured.	4,663,511		4,663,511		
0700003. Excess of Cash Value Reserve.	435,650		435,650		
0799997. Totals (Gross)	36,492,684		36,492,684		
0799998. Reinsurance ceded	4,091,059		4,091,059		
0799999. Miscellaneous Reserves: Totals (Net)	32,401,625		32,401,625		
9999999. Totals (Net) - Page 3, Line 1	880,185,325		880,182,167		3,158

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$398,151 ; Supplementary Contracts with Life Contingencies \$34,752 ; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued.
 Non-Participating
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
 Non-Participating
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
 If so, state:
 4.1 Amount of insurance?\$
 4.2 Amount of reserve?\$
 4.3 Basis of reserve:

 4.4 Basis of regular assessments:

 4.5 Basis of special assessments:

 4.6 Assessments collected during the year\$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [X] No []
 6.1 If so, state the amount of reserve on such contracts on the basis actually held:.....\$ 186,022
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:\$ 866,605
 Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements\$
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

 7.3 State the amount of reserves established for this business:\$
 7.4 Identify where the reserves are reported in the blank:

- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:\$
 8.2 State the amount of reserves established for this business:\$
 8.3 Identify where the reserves are reported in the blank:

- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:\$
 9.2 State the amount of reserves established for this business:\$
 9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

January 20, 2023

Board of Directors
Amica Life Insurance Company
Corporate Office
Ten Amica Center Boulevard
Lincoln, RI 02865-1167

I, Brian Lemek, am a Managing Vice President at Amica Life Insurance Company and am a member of the American Academy of Actuaries in good standing. I meet the Academy qualification standards for issuing this opinion. I have reviewed the actuarial assumptions and actuarial methods used in determining non-guaranteed elements for the individual life insurance and annuity policies of Amica Life Insurance Company ("the Company") used for delivery in the United States. The non-guaranteed elements included are those:

- i. paid, credited, charged or determined in 2022; and
- ii. authorized by the Company to be illustrated on new and existing business during 2022.

My examination included such review of the actuarial assumptions and actuarial methods of the underlying basic records and such tests of the actuarial calculations, as I considered necessary. In my opinion, the nonguaranteed elements described above have been determined in accordance with Actuarial Standards of Practice issued by the Actuarial Standards Board applicable to the determination of nonguaranteed elements, except as described above.

My review relates only to the non-guaranteed elements identified herein, and I do not express an opinion on the Company's financial statements taken as a whole.

This opinion has been prepared solely for the Board and the management of the Company and for filing with insurance regulatory agencies of states in which the Company is licensed, and is not intended for any other purpose.



Brian S Lemek, FSA, MAAA
Managing Vice President
Amica Life Insurance Company
blemek@amica.com

Amica Life Insurance Company
Statement for
Non-Guaranteed Elements
Exhibit 5, Question 3
December 31, 2022

Answers to Interrogatories

1. Yes. The current interest rates for annuities changed during the year as described below. Values on a current and guaranteed basis are always illustrated for annuities and universal life.
2. Yes. Current interest rates for annuities and universal life were reviewed each month and were set in accordance with the Company's policy. During the year, new money credited interest rates on the FPDA ranged from 1.50% to 3.50%. For SPDA products new money credited interest rates ranged from 1.50% to 3.50%. The renewal credited rates on annuities ranged from 1.50% to 3.50%. For some annuity contracts, the guaranteed rate was higher than our declared interest rates in which case those contracts received the guaranteed rate. For the universal life product, the rate was reviewed each month, but the credited rate remained at 4.50%, which is the guaranteed rate, throughout the year.
3. In regards to legacy inforce annuities, the changes did not vary from the policy and procedures last reported. For the block of FPDA and SPDA that is currently being sold, we have targeted the credited rates using an interest rate spread of 75 to 100 basis points from current earned rates for the portfolio backing the new block.
4. No, the anticipated experience factors are based on best estimate assumptions.
5. Anticipated investment income experience factors are based on an average portfolio approach. These averages vary by line, based on the assets allocated to that line. Segments for annuities, universal life, and other business have been established. Assets are allocated to segments at the end of each year. The factors are based on future expectations for each segment.
6. Functional cost analyses are the basis for the allocation of expenses by line and within line. Mortality, lapse, and premium persistency experience is monitored annually and compared to our expectations and to published industry data. Experience studies analyze experience for the various product lines separately.
7. No.
8. None.

Amica Life Insurance Company
Statement for
Non-Guaranteed Elements
Exhibit 5, Question 3
December 31, 2022

Determination Procedures

Statement of policy regarding the determination and redetermination of non-guaranteed charges and benefits for life insurance and annuity contracts.

This is a statement regarding changes to contractual non-guaranteed elements with respect to solvency concerns, marketing goals, and profit objectives. Nothing in this statement is intended to contravene contractual obligations or regulatory and legal requirements.

With regard to universal life, traditional permanent and term life insurance premiums, the Company will review the premium rates at least once every five years to determine whether or not a change should be made. For traditional plans, the Company may change such rates as often as each policy anniversary. For universal life, changes to COI will be made on month anniversary. Any change the Company makes will be based on the Company's expectations as to future mortality, persistency, expenses and investment earnings (except for universal life) experience. For universal life and annuities, the interest credited rate is reviewed at least once a month, but target spreads remain constant. For the block of annuities currently being sold, we require that credited interest rates are also up to 75 bps higher than new money rates to ensure that profit objectives are achieved with an acceptable amount of risk. An actuarial review is performed whenever changes are made to anticipated spreads.

Any change will be uniformly made for all policies of this type for all insureds of the same age, sex, face amount and rate class; and will be in accordance with procedures and standards on file with the department of insurance. The Company will notify policyholders, in writing, at least twenty days before the policy anniversary on which the premium rates will be changed.

If the premium rates change, the new rates may be higher or lower than those previously in effect. However, the rates will never exceed the guaranteed premium or cost of insurance rates in the policy.

No changes will be made due to changes in the health or occupation of any one insured.

In determining possible changes, historical premiums or charges, credited interest (if any), and actuarial assumptions will be used to project test cells to the review date. Expected experience will be relied on to revise actuarial assumptions for subsequent years. Premiums or charges will be solved for to maintain original profit objectives. The decision to change premiums and charges, without recouping any past losses, involves profit objectives, solvency, and marketing objectives.

The Company profit objective is to achieve a present value of book profits that is at least five to seven percent of the present value of premium measured over a thirty year period. The breakeven objective is seven to ten years.

With regard to solvency, each product should contribute to capital and surplus at a rate commensurate with risk and dependent on emergence of profit. Actuarial measures of asset risk and insurance risk will be employed to determine minimum levels of capital and surplus.

Exhibit 6 - Aggregate Reserves for Accident and Health Contracts

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	112,466,993		103,310,977	9,153,430		2,586
2. Deposits received during the year	794,870		8,000	786,870		
3. Investment earnings credited to the account	2,168,013		1,934,037	233,819		157
4. Other net change in reserves	25,313		(1,400)	26,713		
5. Fees and other charges assessed	19,872		200	19,672		
6. Surrender charges						
7. Net surrender or withdrawal payments	15,364,771		13,300,235	2,064,245		291
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	100,070,546		91,951,179	8,116,915		2,452
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	100,070,546		91,951,179	8,116,915		2,452

(a) FHLB Funding Agreements:

- 1. Reported as GICs (captured in column 2) \$
- 2. Reported as Annuities Certain (captured in column 3) \$
- 3. Reported as Supplemental Contracts (captured in column 4) \$
- 4. Reported as Dividend Accumulations or Refunds (captured in column 5) \$
- 5. Reported as Premium or Other Deposit Funds (captured in column 6) \$
- 6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted											
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	15,085,574		14,399,499	173,250			512,825				
2.22 Reinsurance assumed											
2.23 Reinsurance ceded	8,292,700		8,292,700								
2.24 Net	6,792,874		(b) 6,106,799	(b) 173,250		(b)	(b) 512,825		(b)	(b)	(b)
3. Incurred but unreported:											
3.1 Direct	1,180,000		1,050,000				130,000				
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	520,000		520,000								
3.4 Net	660,000		(b) 530,000	(b)		(b)	(b) 130,000		(b)	(b)	(b)
4. TOTALS											
4.1 Direct	16,265,574		15,449,499	173,250			642,825				
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	8,812,700		8,812,700								
4.4 Net	7,452,874	(a)	(a) 6,636,799	173,250			(a) 642,825				

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	87,199,831		60,083,872	21,238,053	1,346,031		4,531,875				
1.2 Reinsurance assumed											
1.3 Reinsurance ceded	30,352,532		29,605,832				746,700				
1.4 Net	(d) 56,847,299		30,478,040	21,238,053	1,346,031		3,785,175				
2. Liability December 31, current year from Part 1:											
2.1 Direct	16,265,574		15,449,499	173,250			642,825				
2.2 Reinsurance assumed											
2.3 Reinsurance ceded	8,812,700		8,812,700								
2.4 Net	7,452,874		6,636,799	173,250			642,825				
3. Amounts recoverable from reinsurers December 31, current year	1,320,048		1,320,048								
4. Liability December 31, prior year:											
4.1 Direct	19,273,858		17,589,494	517,564			1,166,800				
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	10,150,900		10,123,000				27,900				
4.4 Net	9,122,958		7,466,494	517,564			1,138,900				
5. Amounts recoverable from reinsurers December 31, prior year	4,705,670		4,705,670								
6. Incurred Benefits											
6.1 Direct	84,191,547		57,943,877	20,893,739	1,346,031		4,007,900				
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	25,628,710		24,909,910				718,800				
6.4 Net	58,562,837		33,033,967	20,893,739	1,346,031		3,289,100				

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$313,094 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers		252,401	252,401
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	5,250,972	10,248,815	4,997,843
21. Furniture and equipment, including health care delivery assets	1,386,607	2,005,451	618,844
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	3,451,053	3,036,188	(414,865)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	10,088,632	15,542,855	5,454,223
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	10,088,632	15,542,855	5,454,223
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Amica Companies Supplemental Retirement Trust	2,594,112	2,388,975	(205,137)
2502. Prepaid expenses	328,218	647,213	318,995
2503. Prepaid retired life reserve	528,723		(528,723)
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	3,451,053	3,036,188	(414,865)

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Amica Life Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The Company has no state prescribed adjustments to report; however, the Company does have the state permitted practice as detailed below.

Effective January 1, 2014, the Rhode Island Department of Business Regulation Insurance Division approved a permitted accounting practice to allow the Company to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis instead of recording the change in XXX reserves directly to net income as required by NAIC statutory accounting practices (NAIC SAP). This practice has no effect on the surplus of the Company nor its reserve position, as the Company continues to establish reserves in accordance with Rhode Island Regulation 93. If the change in XXX reserves were recognized in accordance with NAIC SAP, net income would have decreased by \$20,989,192 and \$20,739,380 and there would be no change in surplus as of December 31, 2022 and 2021, respectively.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting principles (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of December 31, 2022 and 2021 is shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
Net Income					
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$57,901	\$7,370,395
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
Change in XXX Reserves	51, 00	4	19	20,989,192	20,739,380
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	(\$20,931,291)	(\$13,368,985)
Capital and Surplus					
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$365,880,894	\$357,033,219
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				0	0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$365,880,894	\$357,033,219

No regulatory action or risk-based capital event would be triggered under NAIC SAP or permitted practice accounting.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

C. Accounting Policies

The Company recognizes life premiums over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business including acquisition costs are charged to operations as incurred.

In addition the Company uses the following accounting policies:

1. Short-term investments are stated at cost or amortized cost.
2. Bonds not backed by other loans are stated at amortized value using the scientific method.
3. Common stocks are stated at market value. Other-than-temporary declines in the fair value of a common stock are written down to fair value as the new cost basis and the amount of the write-down is accounted for as a realized loss.
4. Preferred stocks are stated at cost.
5. First lien mortgage loans on real estate are reported at the unpaid balance of the loan.
6. Loan-backed bonds and structured securities are valued at amortized cost using the retrospective method (or a method which approximates the retrospective method).
7. The Company has no investments in subsidiaries, controlled or affiliated companies.
8. The Company's other invested assets in unaffiliated joint venture interests are carried at the Company's share of GAAP equity of the fund.
9. The Company does not hold or issue derivative financial instruments.
10. The Company does not anticipate investment income as a factor in premium deficiency calculations.
11. The Company does not write Accident and Health insurance.
12. The Company's capitalization policy includes a prepaid expense threshold of \$50,000, capitalization of qualifying expenses associated with projects in excess of \$50,000, and capitalization of internal labor costs on strategic projects to the extent

NOTES TO FINANCIAL STATEMENTS

they qualify. The policy maintains the \$5,000 de minimis limitation on capitalizing individual items for projects under \$50,000.

13. The Company has no pharmaceutical rebate receivables.

D. Going Concern

Management's review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

Note 2 - Accounting Changes and Corrections of Errors

In March 2021, the Company discovered an error related to the accounting treatment of the First Eagle Credit Direct Lending IV, LLC Fund that was acquired in November of 2018. On previously issued financial statements, this investment was recorded entirely on Schedule BA and accounted for in accordance with SSAP No. 48, "Joint Ventures, Partnership and Limited Liability Companies". While the LLC has both debt and equity components, only the equity portion representing the Company's share in the LLC should have been presented on Schedule BA. The debt portion is structured as a revolving note with an interest rate of 5%, and is rated by the NAIC Securities Valuation Office with a rating of 1E for bond classification to be held on Schedule D. As a result \$11,000,000 was reclassified from Schedule BA to Schedule D for the revolving note. This error resulted in the understatement of net investment income of \$636,320 since investing in the fund due to the unrecorded accrued interest on the note. As of December 31, 2020 total assets (Asset, Line 28) were understated by \$306,044, total liabilities (Liabilities, Surplus and Other Funds, Line 28) were overstated by \$1,683,974 due to the adjustment to the Asset Valuation Reserve, and surplus (Liabilities, Surplus and Other Funds, Line 37) was understated by \$1,990,018. Line 5307 of the Summary of Operations page was adjusted in the prior year to reflect the \$636,320 cumulative understatement to net investment income. Changes to the unrealized gain position and the asset valuation reserve were adjusted accordingly and recognized through the respective surplus lines.

In June 2021, the Company became aware of an error in the Federal income tax provision recorded at December 31, 2020. The error resulted from an overstatement of life insurance reserves deducted for tax purposes due to an incorrect application of deferred and uncollected premium. In accordance with SSAP No. 3 Accounting Changes and Corrections of Errors, the \$1,952,805 tax impact for 2020 was recorded through surplus in 2021 as a correction of an error.

In June 2021, the Company completed a reserve strengthening of the payout annuity line of business which was effective as of January 1, 2021. The reserve strengthening qualifies as a change in valuation basis under SSAP No. 51R "Life Contracts" and SSAP No.52 "Deposit-type Contracts". At June 30, 2021, the Company increased the reserves for life and annuity contracts by \$18,432,796 and the liability for deposit-type contracts by \$9,985,241. The combined increase of \$28,418,037 was recorded directly to surplus in 2021.

In August 2021, the Company completed an X-factor adjustment of the whole life and term lines of business which were effective as of January 1, 2021. At August 31, 2021, the Company increased the reserves for whole life products by \$6,833,732 and decreased the reserves for term products by \$1,870,816. The net increase of \$4,962,916 was recorded directly to surplus in accordance with the guidance. In addition, the X-factor adjustment also directly caused an increase of \$1,915,674 to the deferred premium asset. The impact of the change to the deferred premium asset was recorded directly to surplus in 2021.

Note 3 - Business Combinations and Goodwill

Not applicable.

Note 4 - Discontinued Operations

Not applicable.

Note 5 - Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

1. The Company has invested in twenty-three commercial mortgage loans at December 31, 2022. The lending rate for the mortgage loan originated during the current year was 4.8%.
2. The maximum percentage of any one loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 70.5%.
3. There were no taxes, assessments or any amounts advanced and not included in the mortgage loan total.

NOTES TO FINANCIAL STATEMENTS

4. Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
A. Current Year							
1. Recorded Investment (All)							
(a) Current	\$0	\$0	\$0	\$0	\$63,969,885	\$0	\$63,969,885
(b) 30-59 Days Past Due	0	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
4. Interest Reduced							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0	0
5. Participant or Co-lender in a Mortgage Loan Agreement	0	0	0	0	0	0	0
(a) Recorded Investment	\$0	\$0	\$0	\$0	\$63,969,885	\$0	\$63,969,885
B. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$0	\$0	\$0	\$0	\$71,882,602	\$0	\$71,882,602
(b) 30-59 Days Past Due	0	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
4. Interest Reduced							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0	0
5. Participant or Co-lender in a Mortgage Loan Agreement	0	0	0	0	0	0	0
(a) Recorded Investment	\$0	\$0	\$0	\$0	\$71,882,602	\$0	\$71,882,602

5-9. There were no impaired mortgage loans derecognized as a result of a foreclosure or allowances for credit losses on mortgage loans.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions for single-class and multi-class mortgage-backed and asset-backed securities were obtained from broker-dealer survey values, nationally recognized data services or internal estimates. The Company uses ICE Data Services to update prepayment assumptions quarterly and to determine the market value of its loan-backed securities. In 2022, there were no changes from retrospective to prospective methodologies.

2-3. The Company did not write down any loan-backed securities during the period.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

NOTES TO FINANCIAL STATEMENTS

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	<u>\$ 13,474,608</u>
2. 12 Months or Longer	<u>\$ 29,370,273</u>

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	<u>\$ 140,295,151</u>
2. 12 Months or Longer	<u>\$ 163,312,437</u>

5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in the value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-Income Housing Tax Credits (LIHTC)

Not applicable.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						Current Year				
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Separate Account Activity (a)	Total Separate Account Restricted Assets	Separate Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%
b. Collateral held under security lending arrangements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
c. Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
g. Placed under option contracts	0	0	0	0	0	0	0	0	0	0.0%	0.0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.0%	0.0%
i. FHLB capital stock	754,800	0	0	0	754,800	926,400	(171,600)	0	754,800	0.1%	0.1%
j. On deposit with states	3,265,139	0	0	0	3,265,139	2,926,385	338,754	0	3,265,139	0.2%	0.2%
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0	0.0%	0.0%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	56,323,149	0	0	0	56,323,149	0	56,323,149	0	56,323,149	3.9%	3.9%
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0	0	0	0.0%	0.0%
n. Other restricted assets	0	0	0	0	0	0	0	0	0	0.0%	0.0%
o. Total restricted assets	\$60,343,088	\$0	\$0	\$0	\$60,343,088	\$3,852,785	\$56,490,303	\$0	\$60,343,088	4.2%	4.2%

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

Not applicable.

3. Detail of Other Restricted Assets

Not applicable.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. 5GI Securities

None.

P. Short Sales

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	5	0
2. Aggregate Amount of Investment Income	\$260,329	\$0

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable.

Note 6 - Joint Ventures, Partnerships, and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships, or Limited Liability Companies that exceed 10% of its admitted assets.

B. Writedowns for Impairment of Joint Ventures, Partnerships and Limited Liability Companies

The Company did not recognize any impairment write down for investments in joint ventures, partnerships and Limited Liability Companies during the statement period of 2022 and 2021.

Note 7 - Investment Income

A. Due and Accrued Income was Excluded from Surplus on the Following Bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans in foreclosure or in default).

B. Amounts Non-Admitted

None.

Note 8 - Derivative Instruments

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 9 - Income Taxes

A. The components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
12/31/22			
(a) Gross deferred tax assets	\$40,170,374	\$3,680,841	\$43,851,215
(b) Statutory valuation allowance adjustment	19,981,412	0	19,981,412
(c) Adjusted gross deferred tax assets (1a-1b)	20,188,962	3,680,841	23,869,803
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	20,188,962	3,680,841	23,869,803
(f) Deferred tax liabilities	18,618,472	5,251,331	23,869,803
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$1,570,490	(\$1,570,490)	\$0
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
12/31/21			
(a) Gross deferred tax assets	\$37,624,484	\$2,164,774	\$39,789,258
(b) Statutory valuation allowance adjustment	9,559,228	0	9,559,228
(c) Adjusted gross deferred tax assets (1a-1b)	28,065,256	2,164,774	30,230,030
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	28,065,256	2,164,774	30,230,030
(f) Deferred tax liabilities	20,532,742	9,697,288	30,230,030
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$7,532,514	(\$7,532,514)	\$0
	(7)	(8)	(9)
	(Col 1-4)	(Col 2-5)	(Col 7+8)
Change:			
(a) Gross deferred tax assets	\$2,545,890	\$1,516,067	\$4,061,957
(b) Statutory valuation allowance adjustment	10,422,184	0	10,422,184
(c) Adjusted gross deferred tax assets (1a-1b)	(7,876,294)	1,516,067	(6,360,227)
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	(7,876,294)	1,516,067	(6,360,227)
(f) Deferred tax liabilities	(1,914,270)	(4,445,957)	(6,360,227)
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	(\$5,962,024)	\$5,962,024	\$0

NOTES TO FINANCIAL STATEMENTS

2. Admission calculation components SSAP No. 101:

	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
12/31/22			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	0	0	0
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	54,882,134
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	18,618,472	5,251,331	23,869,803
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$18,618,472</u>	<u>\$5,251,331</u>	<u>\$23,869,803</u>
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
12/31/21			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	0	0	0
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	53,554,983
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	20,532,742	9,697,288	30,230,030
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$20,532,742</u>	<u>\$9,697,288</u>	<u>\$30,230,030</u>
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
Change			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	0	0	0
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	1,327,151
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	(1,914,270)	(4,445,957)	(6,360,227)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>(\$1,914,270)</u>	<u>(\$4,445,957)</u>	<u>(\$6,360,227)</u>

3. Ratios used for threshold limitation:

	2022	2021
(a) Ratio used to determine recovery period and threshold limitations amount	1339%	1305%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	<u>\$ 365,880,894</u>	<u>\$ 357,033,219</u>

NOTES TO FINANCIAL STATEMENTS

4. Impact of tax planning strategies on the determination of:

	12/31/22		12/31/21		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col 1-3) Ordinary	(Col 2-4) Capital
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets by tax character as a percentage.						
1. Adjusted gross DTAs amount from Note 9A1(c).	\$20,188,962	\$3,680,841	\$28,065,256	\$2,164,774	(\$7,876,294)	\$1,516,067
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e).	\$20,188,962	\$3,680,841	\$28,065,256	\$2,164,774	(\$7,876,294)	\$1,516,067
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
(b) Does the Company's tax-planning strategies include the use of reinsurance?			Yes []		No [X]	

B. Regarding Deferred Tax Liabilities that are not recognized:

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current and deferred income taxes consist of the following major components:

1. Current income taxes:

	(1)	(2)	(3)
	12/31/22	12/31/21	(Col 1-2) Change
(a) Federal	\$2,568,147	(\$5,600,811)	\$8,168,958
(b) Foreign	0	0	0
(c) Subtotal	2,568,147	(5,600,811)	8,168,958
(d) Federal income tax on net capital gains	0	1,075,978	(1,075,978)
(e) Utilization of capital loss carry-forwards	0	0	0
(f) Other	0	0	0
(g) Federal and foreign income taxes incurred	\$2,568,147	(\$4,524,833)	\$7,092,980

NOTES TO FINANCIAL STATEMENTS

2. Deferred tax assets:

	(1)	(2)	(3)
	12/31/22	12/31/21	(Col 1-2) Change
(a) Ordinary:			
(1) Discounting of unpaid losses	\$0	\$0	\$0
(2) Unearned premium reserve	0	0	0
(3) Policyholder reserves	29,838,481	28,519,702	1,318,779
(4) Investments	0	0	0
(5) Deferred acquisition costs	6,269,858	5,729,564	540,294
(6) Policyholder dividends accrual	0	0	0
(7) Fixed assets	1,603,233	397,928	1,205,305
(8) Compensation and benefits accrual	1,400,094	1,951,389	(551,295)
(9) Pension accrual	544,764	501,685	43,079
(10) Receivables - nonadmitted	0	0	0
(11) Net operating loss carry-forward	0	0	0
(12) Tax credit carry-forward	0	0	0
(13) Other	513,944	524,216	(10,272)
(99) Subtotal	40,170,374	37,624,484	2,545,890
(b) Statutory valuation allowance adjustment	19,981,412	9,559,228	10,422,184
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	20,188,962	28,065,256	(7,876,294)
(e) Capital:			
(1) Investments	\$2,596,403	\$2,164,774	\$431,629
(2) Net capital loss carry-forward	1,084,438	0	1,084,438
(3) Real estate	0	0	0
(4) Other	0	0	0
(99) Subtotal	3,680,841	2,164,774	1,516,067
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	3,680,841	2,164,774	1,516,067
(i) Admitted deferred tax assets (2d + 2h)	\$23,869,803	\$30,230,030	(\$6,360,227)

3. Deferred tax liabilities:

	(1)	(2)	(3)
	12/31/22	12/31/21	(Col 1-2) Change
(a) Ordinary:			
(1) Investments	\$582,204	\$346,357	\$235,847
(2) Fixed assets	41,554	164,719	(123,165)
(3) Deferred and uncollected premium	7,554,086	7,486,934	67,152
(4) Policyholder reserves	2,244,473	4,357,298	(2,112,825)
(5) Other	8,196,155	8,177,434	18,721
(99) Subtotal	18,618,472	20,532,742	(1,914,270)
(b) Capital:			
(1) Investments	5,251,331	9,697,288	(\$4,445,957)
(2) Real estate	0	0	0
(3) Other	0	0	0
(99) Subtotal	5,251,331	9,697,288	(4,445,957)
(c) Deferred tax liabilities (3a99 + 3b99)	\$23,869,803	\$30,230,030	(\$6,360,227)

NOTES TO FINANCIAL STATEMENTS

4. Net deferred tax assets/liabilities:

	(1)	(2)	(3)
	12/31/22	12/31/21	(Col 1-2) Change
Net deferred tax assets (liabilities) (2i - 3c)	\$0	\$0	\$0

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	12/31/22	12/31/21	Change
Total deferred tax assets	\$43,851,215	\$39,789,258	\$4,061,957
Total deferred tax liabilities	23,869,803	30,230,030	(6,360,227)
Net deferred tax assets/(liabilities)	19,981,412	9,559,228	10,422,184
Statutory valuation allowance adjustment	(19,981,412)	(9,559,228)	(10,422,184)
Net deferred tax assets/(liabilities) after SVA	0	0	0
Tax effect of unrealized gains (losses)	5,251,331	9,697,288	(4,445,957)
Statutory valuation allowance adjustment allocation to unrealized	0	0	0
Change in net deferred tax	\$5,251,331	\$9,697,288	(\$4,445,957)

In accordance with NAIC Statutory Accounting Principles, the Company recognizes deferred tax assets and liabilities for the expected future consequences of events that have been included in the financial statements. Deferred tax assets and liabilities are determined on the basis of differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse.

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	12/31/22		12/31/21	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate
Income before taxes	(\$523,007)	21.0%	\$494,578	21.0%
Amortization of interest maintenance reserve	(302,543)	12.2%	(440,934)	-18.7%
Change in non-admitted assets	1,145,386	-46.0%	868,795	36.9%
Change in valuation basis of reserves	0	0.0%	(6,607,709)	-280.6%
Change in XXX reserves	(4,407,730)	177.0%	(4,355,270)	-184.9%
Change in statutory valuation adjustment	10,422,184	-418.5%	3,599,238	152.8%
Correction of Error - Reserve D&U Adjustment	0	0.0%	(1,952,805)	-82.9%
Reserve adjustments	656,362	-26.4%	650,728	27.6%
Estimated tax credits	0	0.0%	0	0.0%
Other	23,452	-0.9%	(86,607)	-3.6%
Total	\$7,014,104	-281.6%	(\$7,829,986)	-332.4%
Federal income taxes incurred	\$2,568,147	-103.1%	(\$5,600,811)	-237.8%
Tax on capital gains (losses)	0	0.0%	1,075,978	45.7%
Change in net deferred taxes	4,445,957	-178.5%	(3,305,153)	-140.3%
Total statutory income taxes	\$7,014,104	-281.6%	(\$7,829,986)	-332.4%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. The Company did not have any unused tax credit carryforwards available as of December 31, 2022.
2. The Company did not have any Federal income taxes incurred and available for recoupment in the event of future net losses.
3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's Federal income tax return is consolidated with the following entities:
 - a. Amica Mutual Insurance Company
 - b. Amica General Agency, LLC
 - c. Amica Property and Casualty Insurance Company
2. The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Intercompany estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

NOTES TO FINANCIAL STATEMENTS

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

The Company does not have any liability as it relates to Repatriation Transition Tax.

I. Alternative Minimum Tax (AMT) Credit

The Company does not have an AMT credit available to be recognized as of December 31, 2022.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

Amica Life Insurance Company is a wholly-owned subsidiary of Amica Mutual Insurance Company.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

During 2022 and 2021, the Company received capital contributions of \$27,000,000 and \$32,000,000, respectively, from its parent, Amica Mutual Insurance Company. These contributions are intended to provide additional support with regard to the Company's growth initiatives and financial position. During 2022 and 2021, the Company received premiums of \$6,921,610 and \$7,314,085, respectively, for group life insurance on the lives of employees and retirees from its Parent, Amica Mutual Insurance Company.

C. Transactions With Related Parties Who Are Not Reported on Schedule Y

There are no additional related party transactions to report that are not reported in Schedule Y.

D. Amounts Due to or from Related Parties

At December 31, 2022 and 2021, the Company reported \$1,189,984 and \$363,915, respectively payable to its Parent and affiliate, Amica Mutual Insurance Company. The terms of the settlement require that these amounts are settled within 55 days.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company is a party to a cost sharing agreement with its Parent. The Company reimburses its Parent for rent and sales and support services provided such as data processing, accounting, investing, and other corporate provided services. Total reimbursement to the Parent was \$3,276,744 and \$3,032,268 in 2022 and 2021, respectively. The Company is also a party to a cost sharing agreement with its Affiliate, Amica General Agency, LLC. There were no cost sharing transactions in 2022 and 2021 to the Affiliate. The Company also reimburses its Parent for advertising expenses incurred on behalf of the Company. Total reimbursement to the Parent was \$9,000,000 in 2022.

In addition, the Company receives reimbursement from its Parent for the fleet of vehicles that are recorded on the Company's books. Total reimbursement from the Parent was \$2,320,320 and \$1,755,517 in 2022 and 2021, respectively.

F. Guarantees or Undertakings for Related Parties

Not applicable.

G. Nature of Relationship that Could Affect Operations

Not applicable.

H. Amount Deducted for Investment in Upstream Company

Not applicable.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable.

J. Writedowns for Impairment of Investments in Affiliates

Not applicable.

K. Foreign Insurance Subsidiary Value Using CARVM

Not applicable.

L. Downstream Holding Company Valued Using Look-Through Method

Not applicable.

M. All Subsidiary, Controlled and Affiliated (SCA) Investments

Not applicable.

N. Investments in Insurance SCAs

Not applicable.

O. SCA and SSAP No. 48 Entity Loss Tracking

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 11 - Debt

A. Debt Outstanding

Not applicable.

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of the Federal Home Loan Bank (FHLB) of Boston with capital stock totaling \$754,800. Through its membership, the Company borrowed funds to satisfy liquidity needs during the year. The Company does not currently have any funding agreements in place with the FHLB as of December 31, 2022. The company has determined the estimated maximum borrowing capacity as \$391,475,918 based on the market value of eligible collateral as of December 31, 2022.

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$0	\$0	\$0
(b) Membership Stock - Class B	732,800	732,800	0
(c) Activity Stock	0	0	0
(d) Excess Stock	22,000	22,000	0
(e) Aggregate Total (a+b+c+d)	754,800	754,800	0
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	391,475,918	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$0	\$0	\$0
(b) Membership Stock - Class B	899,400	899,400	0
(c) Activity Stock	0	0	0
(d) Excess Stock	27,000	27,000	0
(e) Aggregate Total (a+b+c+d)	926,400	926,400	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	484,201,934	XXX	XXX

b. Membership stock (Class A and B) eligible and not eligible for redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 Months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$0	\$0	\$0	\$0	\$0	\$0
2. Class B	732,800	732,800	0	0	0	0

3. Collateral pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2 + 3)	\$46,551,212	\$56,323,149	\$0
2. Current Year General Account Total Collateral Pledged	46,551,212	56,323,149	0
3. Current Year Separate Account Total Collateral Pledged	0	0	0
4. Prior Year-end Total General and Separate Account Total Collateral Pledged	0	0	0

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2 + 3)	\$52,055,094	\$56,726,568	\$30,000,000
2. Current Year General Account Total Collateral Pledged	52,055,094	56,726,568	30,000,000
3. Current Year Separate Account Total Collateral Pledged	0	0	0
4. Prior Year-end Total General and Separate Account Total Collateral Pledged	0	0	0

4. Borrowing from FHLB

a. Amount as of the Reporting Date

The Company does not currently have any outstanding borrowings from the FHLB as of 12/31/2022 or 12/31/2021. During 2022, the maximum borrowed was \$30,000,000.

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	\$30,000,000	\$30,000,000	\$0
2. Funding Agreements	0	0	0
3. Other	0	0	0
4. Aggregate Total (Lines 1+2+3)	\$30,000,000	\$30,000,000	\$0

c. FHLB – Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company participates in a qualified non-contributory defined benefit plan sponsored by its Parent, Amica Mutual Insurance Company.

Details of the Company's contributions and expenses are included in note 12G.

B. Description of Investment Policies

No change.

C. Fair Value of Plan Assets

No change.

D. Rate of Return Assumptions

No change.

NOTES TO FINANCIAL STATEMENTS

E. Defined Contribution Plans

The Company participates in a defined contribution savings plan sponsored by its Parent. Details of the Company's contributions are included in Note 12G.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Pension Benefits

The Company participates in a qualified non-contributory defined benefit pension plan sponsored by its Parent. The benefits are based on years of service and the employee's career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 "Accounting for Pensions, A Replacement of SSAP No. 89" did not have any impact on the Company's results of operation or financial condition. No pension expense was recognized in 2022 and 2021 because, in accordance with SSAP No. 102, the Company's share of the net periodic pension cost was \$0.

During 2019, the Company elected to close the defined benefit pension plan to new participants such that no new participants may be added on or after July 1, 2019. Employees hired on or after July 1, 2019 will have an enhanced 401(k) benefit in lieu of a pension benefit.

Supplemental Retirement Plans

The Company funds supplemental pension benefits and deferred compensation through the Amica Companies Supplemental Retirement Trust. The supplemental pension benefits are amounts otherwise payable under the Company's qualified pension plan, which is in excess of that allowed under Sections 401 and/or 415 of the Internal Revenue Code. The assets supporting these deferred compensation liabilities are included in the Amica Companies Supplemental Retirement Trust. The Company's share of the Trust assets amounted to \$5,553,608 and \$6,270,136 at December 31, 2022 and 2021, respectively. The Company has recorded \$2,959,496 and \$3,881,161 at December 31, 2022 and 2021, respectively, to reflect the Company's obligations under this plan. Assets in excess of the Company's obligations are non-admitted. The Company's net periodic benefit cost for these plans total \$304,163 and \$328,516 in 2022 and 2021, respectively.

Postretirement Health Care

The Company provides postretirement medical insurance to retirees meeting certain eligibility requirements. The liability for this plan totals \$252,293 and \$1,842,786 as of December 31, 2022 and 2021, respectively. The periodic benefit cost for this plan totals \$122,845 and \$280,814 in 2022 and 2021, respectively.

Defined Contribution Savings Plan

The Company participates with its Parent in a defined contribution savings plan covering substantially all employees of the Company. The Company matches employee contributions according to an established formula. Employees hired on or after July 1, 2019 will have an enhanced 401(k) benefit in lieu of a pension benefit. The plan is subject to ERISA rules and regulations. The plan qualifies for exemption from Federal income tax under the Internal Revenue Code. The Company expense for contributions on behalf of participating employees was \$859,038 and \$826,951 in 2022 and 2021, respectively.

Retiree Life Benefits

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$1,000,000 for active employees and \$250,000 for retirees. As of December 31, 2022 and 2021, the Company recorded a liability of \$260,598 and \$600,031 respectively, for retiree life insurance benefits. The Company's share of the net periodic benefit cost for retiree life insurance benefits was \$83,629 and \$121,950 for 2022 and 2021, respectively.

H. Postemployment Benefits and Compensated Absences

The Company has no material obligations to current or former employees for benefits after their employment but before their retirement.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

1. Recognition of the existence of the Act

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the accumulated postretirement benefit obligation (APBO) and net periodic postretirement cost for the plan:

- a. A Federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between \$480 and \$9,850 for 2022), which was not taxable before 2013, to sponsors of retiree healthcare benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D; and
- b. The opportunity for a retiree to obtain a prescription drug benefit under Medicare.

The benefits provided by the Plan are actuarially equivalent to Medicare Part D under the Act. As a result, the Plan received federal subsidies in calendar year 2022 for prior plan years. These subsidies have been reflected in in the financial statement.

2. Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost

For fiscal year 2022, no Retiree Drug Subsidy impact was reflected on the Company's net postretirement benefit cost. Effective June 1, 2021, those grandfathered employees and their dependents who retired prior to January 1, 2005 transitioned from the Amica-sponsored plan eligible for the Retiree Drug Subsidy to an Employer Group Waiver Plan (EGWP) administered by SilverScript (SilverScript Employer PDP).

NOTES TO FINANCIAL STATEMENTS

3. Disclosure of Gross Benefit Payments

The Company's gross benefit payments for 2022 were \$534,581 including the prescription drug benefit and subsidies related to the Employer Group Waiver Plan. The 2023 gross benefit payments are estimated to be \$618,000. The Company's Retiree Drug Subsidy related to The Medicare Prescription Drug, Improvement and Modernization Act of 2003 was \$829 for 2022. These Retiree Drug Subsidies correspond to plan years 2020 and 2021, prior to the implementation of the Employer Group Waiver Plan. The Company will receive its final Retiree Drug Subsidy payment for the 2021 plan year in 2023. Due to the Company's transition to an Employee Group Waiver Plan, effective June 1, 2021, the plan will not be eligible for a Retiree Drug Subsidy through the Act in future years and thus, no impact was reflected in gross benefit payments.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 100,000 shares authorized, 50,000 shares issued and outstanding. All shares are class A shares with a par value of \$100.

B. Dividend Rate of Preferred Stock

Not applicable.

C. Dividend Restrictions

The Company is subject to certain statutory restrictions on payment of dividends to its Parent. These restrictions are based on earned surplus and net gain from operations. The maximum dividend payout which may be made without prior approval of the Insurance Commissioner was \$7,370,000 in 2022.

D. Dates and Amounts of Dividends Paid

None.

E. Amount of Ordinary Dividends That May Be Paid

Within limitations of (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.

F. Restrictions on Unassigned Funds

Not applicable.

G. Mutual Surplus Advances

Not applicable.

H. Company Stock Held for Special Purposes

Not applicable.

I. Change in Special Surplus Funds

Not applicable.

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized gains is \$19,626,972, net of deferred taxes.

K. Surplus Notes

None.

L. Impact of Quasi-Reorganizations

Not applicable.

M. Effective Date of Quasi-Reorganizations

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. The Company has commitments for additional investments to the following:

Investment Fund	Amount
Adams Street Private Credit Fund LP	\$1,350,000
Adams Street Senior Private Credit Fund II LP	5,679,746
AEA Mezzanine Fund III, LP	472,473
Aquiline Technology Growth Fund II	2,409,698
Blackstone Capital Partners VIII LP	7,673,143
Cyprium Investors IV, LP	370,293
Cyprium Parallel Investors V, LP	4,500,487
First Eagle Credit Direct Lending IV, LLC	2,291,183
First Eagle Direct Lending IV Co-Invest, LLC	776,930
GCG Investors IV, LP	733,781
Goldman Sachs Private Equity Partners XI, LP	57,238
GoldPoint Mezzanine Partners IV, LP	587,065
Graycliff Mezzanine II Parallel, LP	3,120,506
Graycliff Mezzanine III, LP	862,242
GTCR Fund XIV/A LP *	24,000,000
H.I.G. Middle Market LBO Fund IV, LP *	16,000,000
ISQ Global Infrastructure Fund III LP	8,905,905
Lyme Conservation Opportunities Fund LP	62,000
Lyme Forest Fund V, LP	10,000
ManchesterStory Venture Fund, LP	174,838
Midwest Mezzanine Fund V SBIC, LP	1,560,932
Midwest Mezzanine Fund VI SBIC, LP	2,648,489
Morgan Stanley Private Markets Fund III, LP	10,315
PJC Fund V, LP	2,459,375
PJC Fund VI, LP *	6,000,000
Savano Capital Partners II, LP	5,266
Savano Capital Partners III, LP	5,479,714
Sentinel Junior Capital II, LP *	14,000,000
Sentinel Partners VII, LP *	14,000,000
Spectrum Equity X-A, LP *	6,000,000
Stonepeak Capital Partners Fund III, LP	17,789
Thoma Bravo Discover Fund IV, LP	4,227,607
Thoma Bravo Fund XV, LP	6,949,555
Total	\$143,396,570
* Reflects commitments to funds not yet owned as of December 31, 2022	

- 2-3. The Company had no guarantees as of December 31, 2022.

B. Assessments

1. Liability and related assets

The Company's estimated liability at December 31, 2022 for future insolvency assessments is \$2,116,000, and is included as a write-in for liabilities. This represents management's best estimate based on information received by the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies. No provisions have been made for any future premium tax credits or policy surcharges which may result from future paid assessments. The Company has not recorded a related asset as of December 31, 2022.

2. Rollforward of related asset

Not applicable.

C. Gain Contingencies

None.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

None.

E. Joint and Several Liabilities

Not applicable.

NOTES TO FINANCIAL STATEMENTS

F. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. The ultimate resolution of such proceedings will not, in our opinion, have a material impact on the Company's financial position.

Note 15 - Leases

Not applicable.

Note 16 - Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

Not applicable.

C. Wash Sales

The Company did not have any wash sales at December 31, 2022.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 - Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

Note 20 - Fair Value Measurements

A. Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements at December 31, 2022:

The Company's valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company's market assumptions. These inputs comprise the following fair value hierarchy:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgement or estimation.

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
(a) Assets at fair value:					
Common stock:					
Industrial and miscellaneous	\$46,751,124	\$754,800	\$0	\$0	\$47,505,924
Mutual funds	18,939,589	0	0	0	18,939,589
Total common stock	65,690,713	754,800	0	0	66,445,513
Cash equivalents and short-term investments:					
All other money market mutual funds	14,256,749	0	0	0	14,256,749
Total cash equivalents and short-term investments	14,256,749	0	0	0	14,256,749
Other invested assets:					
Collective investment trusts	5,997,544	0	0	0	5,997,544
	5,997,544	0	0	0	5,997,544
Total assets at fair value/NAV	\$85,945,006	\$754,800	\$0	\$0	\$86,699,806
(b) Liabilities at fair value:					
Total liabilities at fair value	\$0	\$0	\$0	\$0	\$0

2. Rollforward of Level 3 Items

As of December 31, 2022, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2022 or 2021.

3. Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

NOTES TO FINANCIAL STATEMENTS

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 common stock is comprised of class B shares of capital stock in the FHLB of Boston, which is not actively traded on an exchange. The price of FHLB capital stock cannot fluctuate, and must be purchased, repurchased or transferred at its par value.

5. Derivative Fair Values

Not applicable.

B. Other Fair Value Disclosures

Not applicable.

C. Fair Value Measurement for All Financial Instruments at December 31, 2022:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds:							
U.S. governments	\$151,963,033	\$178,381,907	\$99,137,936	\$52,825,097	\$0	\$0	\$0
Municipal bonds	105,926,301	124,661,357	0	105,926,301	0	0	0
U.S. special revenue and assessments	187,671,699	220,401,723	0	187,671,699	0	0	0
Industrial and miscellaneous	485,738,719	546,428,176	0	473,985,085	11,753,634	0	0
Total bonds	931,299,752	1,069,873,163	99,137,936	820,408,182	11,753,634	0	0
Common stock:							
Industrial and miscellaneous	47,505,924	47,505,924	46,751,124	754,800	0	0	0
Mutual funds	18,939,589	18,939,589	18,939,589	0	0	0	0
Total common stock	66,445,513	66,445,513	65,690,713	754,800	0	0	0
Mortgage loans:							
Commercial mortgages	57,883,613	63,969,885	0	57,883,613	0	0	0
Total mortgage loans	57,883,613	63,969,885	0	57,883,613	0	0	0
Other invested assets:							
Collective investment trusts	5,997,544	5,997,544	5,997,544	0	0	0	0
Total other invested assets	5,997,544	5,997,544	5,997,544	0	0	0	0
Cash, cash equivalents and short-term investments:							
Cash	3,378,139	3,378,139	3,378,139	0	0	0	0
All other money market mutual funds	14,256,749	14,256,749	14,256,749	0	0	0	0
Short-term bonds	2,949,437	2,935,721	2,949,437	0	0	0	0
Total cash equivalents and short-term investments	20,584,325	20,570,609	20,584,325	0	0	0	0
Total assets	\$1,082,210,747	\$1,226,856,714	\$191,410,518	\$879,046,595	\$11,753,634	\$0	\$0

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which it is not practicable to estimate fair value.

E. Investments Reported Using NAV as a Practical Expedient to Fair Value

The Company does not have any securities measured at net asset value.

Note 21 - Other Items

A. Unusual or Infrequent Items

None.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures

Assets with book values in the amount of \$3,265,139 and \$2,926,385 at December 31, 2022 and 2021, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries

None.

E. State Transferable and Non-Transferable Tax Credits

None.

F. Subprime-Mortgage-Related Risk Exposure

- At December 31, 2022, the Company did not invest directly in subprime mortgage loans. Direct exposure is classified as exposure through (1) direct investment in subprime mortgage loans, (2) investment in mortgage-backed or asset-backed

NOTES TO FINANCIAL STATEMENTS

securities, or (3) any other assets in which the investment's primary objective, or underlying assets, are significantly invested in, or indexed to, subprime mortgage loans or related exposures. The Company has minimal exposure to subprime mortgage related risk through equity investments in financial institutions. The Company believes its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative investment practices limit the Company's exposure to such losses.

2. As of December 31, 2022, substantially all of the Company's investments in mortgage-backed or asset-backed securities are in securities which are guaranteed by the issuer (e.g. GNMA or FNMA), are backed by conservative loans on established commercial properties or by conservative loans on residential properties to "prime" quality borrowers and, therefore, have no direct exposure to subprime mortgage related risk.
3. As of December 31, 2022, the Company has no other investments in which the investment's primary objective, or underlying assets, are significantly invested in, or indexed to, subprime mortgage loans or related exposure.
4. As of December 31, 2022, the Company has no underwriting exposure to subprime mortgage risk.

G. Retained Assets

1. Retained asset accounts are structured and reported as supplemental contracts without life contingencies. Interest rates paid during the year were 3.00% and are guaranteed at issue. There are no fees charged for these contracts. The default for settling life claims is full cash settlements. Assets are retained only if the beneficiary selects that option.
2. Number and balance of retained asset accounts in force:

	In Force			
	12/31/22		12/31/21	
	Number	Balance	Number	Balance
a. Up to and including 12 months	0	\$0	0	\$0
b. 13 to 24 months	0	0	0	0
c. 25 to 36 months	0	0	1	200,523
d. 37 to 48 months	1	200,523	1	259,490
e. 49 to 60 months	1	239,473	2	273,994
f. Over 60 months	15	3,236,347	17	3,971,582
g. Total	17	\$3,676,343	21	\$4,705,590

3. Current year retained asset accounts segregated by individual and group life:

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	17	\$4,280,048	4	\$425,541
b. Number/amount of retained asset accounts issued/added during the year	0	0	0	0
c. Investment earnings credited to retained asset accounts during the year	N/A	130,195	N/A	12,766
d. Fees and other charges assessed to retained asset accounts during the year	N/A	0	N/A	0
e. Number /amount of retained asset accounts transferred to state unclaimed property funds during the year	0	0	0	0
f. Number/Amount of retained asset accounts closed/withdrawn during the year	3	1,117,732	1	54,475
g. Number/balance of retained asset accounts at the end of the year	14	\$3,292,511	3	\$383,832

H. Insurance-Linked Securities (ILS) Contracts

None.

- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable.

Note 22 – Events Subsequent

Type II – Nonrecognized Subsequent Events

Subsequent events have been considered through February 8, 2023 for the statutory statement issued on February 8, 2023.

On January 3, 2023, the Company received a \$25.0 million capital contribution from its parent, Amica Mutual Insurance Company. This contribution is intended to provide additional support with regard to the Company's growth initiatives.

There were no other events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

NOTES TO FINANCIAL STATEMENTS

Note 23 - Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)

2. Have any policies issued by the company been reissued with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any insured or any person not primarily engaged in the insurance business?

Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit?

Yes () No (X)

2. Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in the aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

2. Have any new agreements been executed or existing agreements been amended, January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

None.

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer – Transactions Description

Not applicable.

F. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer – Reserve Credit Taken and Collateral Information

Not applicable.

G. Ceding Companies that Utilize a Captive to Reinsure XXX/AXXX Reserves

Not applicable.

H. Reinsurance Credit

Not applicable.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

Not applicable.

Note 26 - Intercompany Pooling Arrangements

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 27 - Structured Settlements

Not applicable.

Note 28 - Health Care Receivables

Not applicable.

Note 29 - Participating Policies

Not applicable.

Note 30 - Premium Deficiency Reserves

Not applicable.

Note 31 - Reserves for Life Contracts and Annuity Contracts

- The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- Extra premiums are charged for substandard lives plus the gross premium for a rated age. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age and holding, one-half (1/2) of the extra premium charge for the year.
- As of December 31, 2022 the Company had \$5,560,898,061 of insurance in force for which the gross premiums are less than the net premium according to the standard valuation set by the State of Rhode Island. Gross reserves to cover the above insurance totaled \$31,393,523 at year-end and are reported in Exhibit 5.
- The Tabular Interest (Page 7, Line 4) has been determined by formula described in the instructions for Page 7. The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined using basic data. The Tabular Cost (Page 7, Line 9) has been determined by formula as described in the instructions for Page 7.
- For the determination of Tabular Interest on funds not involving life contingencies for each valuation rate of interest, the Tabular Interest is calculated as the product of the valuation interest rate times the mean of the reserve at the beginning and end of the valuation year for each policy.
- There are no other significant reserve changes.

Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. Individual Annuities

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to discretionary withdrawal:					
a. With market value adjustment	\$0	\$0	\$0	\$0	0.0%
b. At book value less current surrender charge of 5% or more	2,327,945	0	0	2,327,945	0.5%
c. At fair value	0	0	0	0	
d. Total with market value adjustment or at fair value (total of a through c)	2,327,945	0	0	2,327,945	0.5%
e. At book value without adjustment (minimal or no charge or adjustment)	325,911,274	0	0	325,911,274	75.5%
2. Not subject to discretionary withdrawal	103,499,017	0	0	103,499,017	24.0%
3. Total (gross: direct + assumed)	431,738,236	0	0	431,738,236	100%
4. Reinsurance ceded	0	0	0	0	0%
5. Total (net)* (3) - (4)	\$431,738,236	\$0	\$0	\$431,738,236	100%
6. Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$1,643,010	\$0	\$0	\$1,643,010	

B. Group Annuities

Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Deposit-Type Contracts

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to discretionary withdrawal:					
a. With market value adjustment	\$0	\$0	\$0	\$0	0.0%
b. At book value less current surrender charge of 5% or more	0	0	0	0	0.0%
c. At fair value	0	0	0	0	
d. Total with market value adjustment or at fair value (total of a through c)	0	0	0	0	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	2,452	0	0	2,452	0.0%
2. Not subject to discretionary withdrawal	100,068,094	0	0	100,068,094	100%
3. Total (gross: direct + assumed)	100,070,546	0	0	100,070,546	100%
4. Reinsurance ceded	0	0	0	0	0%
5. Total (net)* (3) - (4)	\$100,070,546	\$0	\$0	\$100,070,546	100%
6. Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$0	\$0	\$0	\$0	

D. Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities

Life & Accident & Health Annual Statement:	Amount
1. Exhibit 5, Annuities Section, Total (net)	\$417,797,792
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	13,940,444
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	100,070,546
4. Subtotal	531,808,782
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 0399999, Column 2	0
6. Exhibit 3, Line 0299999, Column 2	0
7. Policyholder dividend and coupon accumulations	0
8. Policyholder premiums	0
9. Guaranteed interest contracts	0
10. Other contracts deposit funds	0
11. Subtotal	0
12. Combined Total	\$531,808,782

NOTES TO FINANCIAL STATEMENTS

Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	\$0	\$0	\$0
b. Universal Life	30,281,375	30,281,375	30,173,323
c. Universal Life with Secondary Guarantees	0	0	0
d. Indexed Universal Life	0	0	0
e. Indexed Universal Life with Secondary Guarantees	0	0	0
f. Indexed Life	0	0	0
g. Other Permanent Cash Value Life Insurance	0	140,106,797	173,099,187
h. Variable Life	0	0	0
i. Variable Universal Life	0	0	0
j. Miscellaneous Reserves	0	0	12,943,210
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	567,428,677
b. Accidental Death Benefits	XXX	XXX	28,728
c. Disability - Active Lives	XXX	XXX	108,877
d. Disability - Disabled Lives	XXX	XXX	2,869,792
e. Miscellaneous Reserves	XXX	XXX	23,549,474
(3) Total (gross: direct + assumed)	30,281,375	170,388,172	810,201,268
(4) Reinsurance ceded	0	0	361,754,178
(5) Total (net) = (3) - (4)	<u>\$30,281,375</u>	<u>\$170,388,172</u>	<u>\$448,447,090</u>

B. Separate Account with Guarantees

Not applicable.

C. Separate Account Nonguaranteed

Not applicable.

D. Amount

Life & Accident & Health Annual Statement:	
1) Exhibit 5, Life Insurance Section, Total (net)	\$413,064,879
2) Exhibit 5, Accidental Death Benefits Section, Total (net)	1,916
3) Exhibit 5, Disability - Active Lives Section, Total (net)	108,877
4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	2,869,792
5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	32,401,625
6) Subtotal	448,447,089
Separate Accounts Annual Statement:	
7) Exhibit 3, Line 0199999, Column 2	0
8) Exhibit 3, Line 0499999, Column 2	0
9) Exhibit 3, Line 0599999, Column 2	0
10) Subtotal	0
11) Combined Total	<u>\$448,447,089</u>

NOTES TO FINANCIAL STATEMENTS

Note 34 – Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums as of December 31, 2022 were as follows:

Type	Gross	Net of Loading
1. Industrial	\$0	\$0
2. Ordinary new business	2,657,367	134,345
3. Ordinary renewal	(3,537,225)	35,837,491
4. Credit Life	0	0
5. Group Life	0	0
6. Group Annuity	0	0
7. Totals	<u>(\$879,858)</u>	<u>\$35,971,836</u>

Note 35 – Separate Accounts

Not applicable.

Note 36 – Loss/Claim Adjustment Expenses

Not applicable.

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Rhode Island
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/04/2021
- 3.4 By what department or departments?
State of Rhode Island, Department of Business Regulation: Insurance Division
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP 23rd Floor 1 Financial Plaza Providence, RI 02903
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Woodrow Crouch, FSA, MAAA Amica Life Insurance Company, 10 Amica Center Boulevard, Lincoln, RI 02865
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
 - 12.11 Name of real estate holding company ...
 - 12.12 Number of parcels involved
 - 12.13 Total book/adjusted carrying value \$ 14,065,914
- 12.2 If, yes provide explanation:
The Company owns real estate indirectly through various securities listed in Schedule BA and D.
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - c. Compliance with applicable governmental laws, rules and regulations;
 - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.093 Total payable for securities lending reported on the liability page. \$

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$ 754,800
- 26.28 On deposit with states \$ 3,265,139
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 56,323,149
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [] No [X]
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank & Trust Co.	801 Pennsylvania Avenue, Kansas City, MO 64105

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
WCM Investment Management	281 Brooks Street, Laguna Beach, CA 92651	WCM Mutual Funds
William Blair Funds	150 North Riverside Plaza, Chicago, IL 60606	William Blair Mutual Funds

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Susan F. Chung, Senior Vice President and Chief Investment Officer	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
46432F-83-4	iShares Core MSCI Total International Stock ETF	11,529,928
46141Q-68-3	WCM International Small Cap Growth Fund Institutional Class Shares	1,646,037
969251-68-5	William Blair International Leaders Fund Class R6	5,763,624
30.2999 - Total		18,939,589

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
iShares Core MSCI Total International Stock ETF	Taiwan Semiconductor Manufacturing Co Ltd	159,113	12/31/2022 ..
iShares Core MSCI Total International Stock ETF	Nestle SA-Reg	140,665	12/31/2022 ..
iShares Core MSCI Total International Stock ETF	Tencent Holdings Ltd	117,605	12/31/2022 ..
iShares Core MSCI Total International Stock ETF	Novo Nordisk A/S-B	99,157	12/31/2022 ..
iShares Core MSCI Total International Stock ETF	Roche Holding Ag-Genusschein	97,393	12/31/2022 ..
WCM International Small Cap Growth Fund Institutional Class Shares	Fidelity Government Portfolio Class Institutional	82,503	10/31/2022 ..
WCM International Small Cap Growth Fund Institutional Class Shares	BayCurrent Consulting, Inc.	67,405	10/31/2022 ..
WCM International Small Cap Growth Fund Institutional Class Shares	SHIFT, Inc.	50,878	10/31/2022 ..
WCM International Small Cap Growth Fund Institutional Class Shares	Autostore Holdings Ltd.	46,545	10/31/2022 ..
WCM International Small Cap Growth Fund Institutional Class Shares	Puma SE	42,301	10/31/2022 ..
William Blair International Leaders Fund Class R6	Canadian Pacific Railway Ltd	171,872	12/30/2022 ..
William Blair International Leaders Fund Class R6	Astrazeneca PLC	171,833	12/30/2022 ..
William Blair International Leaders Fund Class R6	Compass Group PLC	166,696	12/30/2022 ..
William Blair International Leaders Fund Class R6	Reliance Industries Ltd	163,813	12/30/2022 ..
William Blair International Leaders Fund Class R6	Lvmh Moet Hennessy Louis Vuitton	160,141	12/30/2022 ..

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	1,072,808,884	934,249,189	(138,559,695)
31.2 Preferred stocks			
31.3 Totals	1,072,808,884	934,249,189	(138,559,695)

31.4 Describe the sources or methods utilized in determining the fair values:

Fair Values are obtained from ICE Data Services or determined by the reporting entity. The reporting entity's method for determining fair value is based on prices by a dealer who traffics in similar securities and based on market yields of securities from an identical issue with similar maturities.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$163,887

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
A M Best Company Inc	42,400
LL Global, Inc.	65,746

41.1 Amount of payments for legal expenses, if any?\$37,360

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Curran Compliance Services Inc	13,336
Law Offices of Sonja L Deyoe PC	10,000

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$4,108

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers	4,108

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only\$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$
- 1.31 Reason for excluding:
.....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned\$
- 1.62 Total incurred claims\$
- 1.63 Number of covered lives
- All years prior to most current three years
- 1.64 Total premium earned\$
- 1.65 Total incurred claims\$
- 1.66 Number of covered lives
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned\$
- 1.72 Total incurred claims\$
- 1.73 Number of covered lives
- All years prior to most current three years
- 1.74 Total premium earned\$
- 1.75 Total incurred claims\$
- 1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	76,439,511	75,191,480
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	855,236,574	842,604,969
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

- 3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [] No [] N/A []
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$
- 3.4 State the authority under which Separate Accounts are maintained:
.....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No []
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No []
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year:\$
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written \$ 103,804,832
- 7.2 Total Incurred Claims \$ 57,630,783
- 7.3 Number of Covered Lives 109,465

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid \$ 3,307,263
- 9.22 Received \$ 2,286,271
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 \$
- 10.22 Page 4, Line 1 \$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 286,000,000
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash \$ 723,268
- 12.12 Stock \$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1
Reinsurance
Assumed | 2
Reinsurance
Ceded | 3
Net
Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium | | | |
| 13.32 Paid claims | | | |
| 13.33 Claim liability and reserve (beginning of year) | | | |
| 13.34 Claim liability and reserve (end of year) | | | |
| 13.35 Incurred claims | | | |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 15. How often are meetings of the subordinate branches required to be held?
.....
- 16. How are the subordinate branches represented in the supreme or governing body?
.....
- 17. What is the basis of representation in the governing body?
.....
- 18.1 How often are regular meetings of the governing body held?
.....
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
- 19. How are the expenses of the governing body defrayed?
.....
- 20. When and by whom are the officers and directors elected?
.....
- 21. What are the qualifications for membership?
.....
- 22. What are the limiting ages for admission?
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 24. Is a medical examination required before issuing benefit certificates to applicants? Yes [] No []
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose? \$
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the outstanding amount?

Date	Outstanding Lien amount
.....
.....

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2022	2 2021	3 2020	4 2019	5 2018
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	1,053,309	1,049,016	1,044,867	1,031,374	1,011,213
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	46,606,556	45,635,084	44,586,316	43,192,356	41,712,819
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	686,328	683,733	706,349	715,403	697,780
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	48,346,193	47,367,833	46,337,532	44,939,133	43,421,812
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	56,672	46,398	70,815	77,487	105,128
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	3,147,803	3,237,850	3,227,949	3,281,784	3,281,459
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	3,204,475	3,284,248	3,298,764	3,359,271	3,386,587
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	65,719,412	62,334,304	58,572,528	56,760,961	57,112,243
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	3,913,342	5,648,321	8,777,457	12,034,707	8,160,882
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	6,806,757	7,208,855	5,360,303	4,937,831	4,523,147
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)					
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	76,439,511	75,191,480	72,710,288	73,733,499	69,796,272
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	1,433,245,895	1,465,418,458	1,460,200,040	1,361,218,954	1,322,423,896
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	1,067,365,001	1,108,385,239	1,105,486,542	1,023,080,243	994,161,651
23. Aggregate life reserves (Page 3, Line 1)	880,185,325	861,181,205	816,006,607	773,783,740	752,350,176
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)					
25. Deposit-type contract funds (Page 3, Line 3)	100,070,546	112,466,993	113,884,558	117,619,485	129,579,675
26. Asset valuation reserve (Page 3, Line 24.01)	16,607,569	31,978,002	25,915,040	21,114,700	14,865,552
27. Capital (Page 3, Lines 29 and 30)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
28. Surplus (Page 3, Line 37)	360,880,894	352,033,219	349,713,498	333,138,711	323,262,245
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	12,761,316	15,700,817	17,427,008	25,680,122	6,795,484
Risk-Based Capital Analysis					
30. Total adjusted capital	382,488,463	389,011,221	380,628,538	359,253,411	343,127,797
31. Authorized control level risk - based capital	28,571,836	29,801,139	42,835,554	32,312,159	30,167,144
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	79.6	75.9	75.0	77.0	79.5
33. Stocks (Lines 2.1 and 2.2)	4.9	7.9	4.6	4.3	4.0
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	4.8	5.2	5.6	5.6	4.9
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	1.5	3.4	6.9	6.9	5.8
37. Contract loans (Line 6)	0.7	0.6	0.6	0.7	0.7
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)	8.5	6.6	6.5	5.5	5.0
40. Receivables for securities (Line 9)		0.3	0.8		0.0
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49					
51. Total Investment in Parent included in Lines 44 to 49 above.....					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	10,088,632	15,542,855	19,679,975	18,807,293	5,914,049
53. Total admitted assets (Page 2, Line 28, Col. 3)	1,433,245,895	1,465,418,458	1,460,200,040	1,361,218,954	1,322,423,896
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	48,811,296	47,672,615	41,082,338	43,596,843	43,378,662
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(3,822,635)	5,825,544	3,311,119	4,213,744	3,624,052
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(15,930,687)	12,293,365	5,402,711	5,110,404	(6,349,069)
57. Total of above Lines 54, 55 and 56	29,057,974	65,791,524	49,796,168	52,920,991	40,653,645
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	69,577,759	70,479,107	63,408,243	67,961,728	69,841,960
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)					
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	12,262,897	11,277,943	11,822,679	10,090,056	8,552,078
61. Increase in A & H reserves (Line 19, Col. 6)					
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	57.2	61.4	56.6	42.6	43.6
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	5.3	5.2	5.1	5.3	4.6
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)					
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)					
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)		XXX	XXX	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)		XXX	XXX	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)		XXX	XXX	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)		XXX	XXX	XXX	XXX
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	604,935	167,532	4,206,843	10,349,632	8,555,348
74. Ordinary - individual annuities (Page 6, Col. 4)	630,819	(1,644,642)	(2,630,867)	(2,414,596)	(2,399,374)
75. Ordinary-supplementary contracts	XXX	XXX	XXX	XXX	58,718
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	2,644,782	3,021,961	793,977	645,072	1,612,066
78. Group annuities (Page 6, Col. 5)					
79. A & H-group (Page 6.5, Col. 3)					
80. A & H-credit (Page 6.5, Col. 10)					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)					
82. Aggregate of all other lines of business (Page 6, Col. 8)					
83. Fraternal (Page 6, Col. 7)					
84. Total (Page 6, Col. 1)	3,880,536	1,544,851	2,369,953	8,580,108	7,826,758

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year			110,142	46,684,100			2	5,220	683,733	47,367,833
2. Issued during year			6,140	3,204,475						3,204,475
3. Reinsurance assumed										
4. Revived during year			298	130,954						130,954
5. Increased during year (net)				247,818				71	6,603	254,421
6. Subtotals, Lines 2 to 5			6,438	3,583,247				71	6,603	3,589,850
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			116,580	50,267,347			2	5,291	690,336	50,957,683
Deductions during year:										
10. Death			411	59,455			XXX	39	4,008	63,463
11. Maturity			36	2,440			XXX			2,440
12. Disability							XXX			
13. Expiry			72	3,757						3,757
14. Surrender			2,981	1,103,639						1,103,639
15. Lapse			3,554	1,416,599						1,416,599
16. Conversion			61	21,592			XXX	XXX	XXX	21,592
17. Decreased (net)										
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			7,115	2,607,482				39	4,008	2,611,490
21. In force end of year (b) (Line 9 minus Line 20)			109,465	47,659,865			2	5,252	686,328	48,346,193
22. Reinsurance ceded end of year	XXX		XXX	28,892,055	XXX		XXX	XXX	119,183	29,011,238
23. Line 21 minus Line 22	XXX		XXX	18,767,810	XXX	(a)	XXX	XXX	567,145	19,334,955
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []
If not, how are such expenses met?
.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance			601	13,621
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			7	291
28. Term policies - other	5,487	3,147,803	92,039	46,599,503
29. Other term insurance - decreasing	XXX		XXX	18
30. Other term insurance	XXX		XXX	
31. Totals (Lines 27 to 30)	5,487	3,147,803	92,046	46,599,812
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	271	6,744
34. Totals, whole life and endowment	653	56,672	17,148	1,053,309
35. Totals (Lines 31 to 34)	6,140	3,204,475	109,465	47,659,865

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	3,204,475		47,659,865	
38. Credit Life (Group and Individual)				
39. Group			686,328	
40. Totals (Lines 36 to 39)	3,204,475		48,346,193	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	5,252	XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	36,563
---	--------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Amortized amount for mortgage protection policies and riders; 60% of initial amount for family income riders.
47.2 Actual amount of spouse coverage on family policy; \$100 for childrens' coverages.

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			2,292	809,031				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)	2,292	(a) 809,031		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	210	109		
2. Issued during year	3	7		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	213	116		
Deductions during year:				
6. Decreased (net)	16	16		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	16	16		
9. In force end of year (line 5 minus line 8)	197	100		
10. Amount on deposit	13,940,444	(a) 8,116,915		(a)
11. Income now payable				
12. Amount of income payable	(a) 1,436,382	(a) 823,098	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	1,461	5,916		
2. Issued during year		14		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	1,461	5,930		
Deductions during year:				
6. Decreased (net)	160	329		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	160	329		
9. In force end of year (line 5 minus line 8)	1,301	5,601		
Income now payable:				
10. Amount of income payable	(a) 15,262,865	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 71,034,742	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 255,533,525	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year						
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX		XXX
Deductions during year:						
6. Conversions		XXX		XXX	XXX	XXX
7. Decreased (net)		XXX		XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX		XXX
10. In force end of year (line 5 minus line 9)		(a)		(a)		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	6	
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	6	
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year (line 5 minus line 8)	6	
10. Amount of account balance	(a) 2,452	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE AMICA LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama	AL	L	231,028	7,000		238,028	
2. Alaska	AK	L	54,095			54,095	
3. Arizona	AZ	L	1,357,669	305,711		1,663,380	
4. Arkansas	AR	L	118,450	7,000		125,450	
5. California	CA	L	6,297,622	80,821		6,378,443	
6. Colorado	CO	L	2,334,142	60,147		2,394,289	
7. Connecticut	CT	L	8,804,736	209,794		9,014,530	
8. Delaware	DE	L	302,242	100		302,342	
9. District of Columbia	DC	L	376,985			376,985	
10. Florida	FL	L	5,998,532	306,113		6,304,645	
11. Georgia	GA	L	4,901,233	99,711		5,000,944	
12. Hawaii	HI	L	52,428			52,428	
13. Idaho	ID	L	243,437			243,437	
14. Illinois	IL	L	1,713,161	29,362		1,742,523	
15. Indiana	IN	L	625,110	100		625,210	
16. Iowa	IA	L	146,268			146,268	
17. Kansas	KS	L	180,190			180,190	
18. Kentucky	KY	L	412,027			412,027	
19. Louisiana	LA	L	295,630	32,100		327,730	
20. Maine	ME	L	886,020	51,250		937,270	
21. Maryland	MD	L	2,470,507	33,719		2,504,226	
22. Massachusetts	MA	L	14,030,700	648,785		14,679,485	
23. Michigan	MI	L	1,057,709	6,300		1,064,009	
24. Minnesota	MN	L	881,687	6,300		887,987	
25. Mississippi	MS	L	136,994	720		137,714	
26. Missouri	MO	L	396,326	1,800		398,126	
27. Montana	MT	L	95,406			95,406	
28. Nebraska	NE	L	147,776	600		148,376	
29. Nevada	NV	L	435,405	11,380		446,785	
30. New Hampshire	NH	L	3,075,771	315,034		3,390,805	
31. New Jersey	NJ	L	4,437,327	155,707		4,593,034	
32. New Mexico	NM	L	332,974	3,300		336,274	
33. New York	NY	L	7,919,176	467,721		8,386,897	
34. North Carolina	NC	L	4,860,531	67,480		4,928,011	
35. North Dakota	ND	L	20,723			20,723	
36. Ohio	OH	L	1,406,294	45,656		1,451,950	
37. Oklahoma	OK	L	196,765			196,765	
38. Oregon	OR	L	1,153,718	7,600		1,161,318	
39. Pennsylvania	PA	L	3,146,758	75,318		3,222,076	
40. Rhode Island	RI	L	10,199,557	449,095		10,648,652	8,000
41. South Carolina	SC	L	1,247,174	24,551		1,271,725	
42. South Dakota	SD	L	27,751			27,751	
43. Tennessee	TN	L	953,639	14,140		967,779	
44. Texas	TX	L	10,574,097	188,807		10,762,904	
45. Utah	UT	L	274,140			274,140	
46. Vermont	VT	L	446,424	24,500		470,924	
47. Virginia	VA	L	2,149,781	69,320		2,219,101	
48. Washington	WA	L	2,530,134	83,700		2,613,834	
49. West Virginia	WV	L	112,072	6,600		118,672	
50. Wisconsin	WI	L	617,163	16,000		633,163	
51. Wyoming	WY	L	60,958			60,958	
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Subtotal	XXX		110,726,442	3,913,342		114,639,784	8,000
90. Reporting entity contributions for employee benefits plans	XXX		266,232			266,232	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		313,094			313,094	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		111,305,768	3,913,342		115,219,110	8,000
96. Plus reinsurance assumed	XXX						
97. Totals (All Business)	XXX		111,305,768	3,913,342		115,219,110	8,000
98. Less reinsurance ceded	XXX		38,753,718			38,753,718	
99. Totals (All Business) less Reinsurance Ceded	XXX		72,552,050	3,913,342	(c)	76,465,392	8,000
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

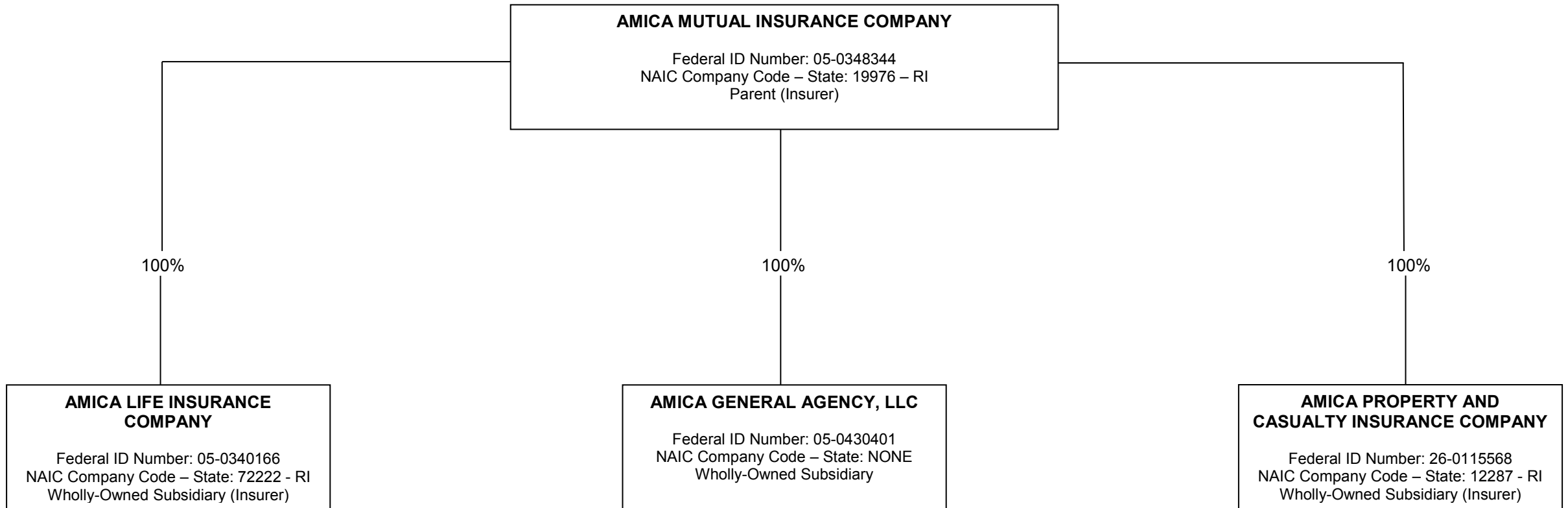
- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 51
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. N - None of the above - Not allowed to write business in the state..... 6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums and annuity considerations are allocated to state based on the residence of the policy owner. Structured settlement considerations and deposit-type contracts are allocated to state based on the residence of the payer.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 8, 9, 10.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols: 1 - 2)	4 Net Admitted Assets
2504. Prepaid retired life reserve	528,723	528,723		
2597. Summary of remaining write-ins for Line 25 from overflow page	528,723	528,723		

Additional Write-ins for Summary of Operations Line 53

	1 Current Year	2 Prior Year
5304. Miscellaneous surplus adjustment	1,953,802	398,333
5305. Deferred premium asset adjustment as a result of updated X-factors		1,915,674
5306. X-factor adjustments		(4,962,916)
5307. Correction of an error		(1,316,485)
5397. Summary of remaining write-ins for Line 53 from overflow page	1,953,802	(3,965,394)