



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2022
OF THE CONDITION AND AFFAIRS OF THE
PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 00382, 00382 NAIC Company Code 15040 Employer's ID Number 05-0204000
Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Rhode Island
Country of Domicile United States
Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800
Statutory Home Office 340 East Avenue, Warwick, RI, US 02886-1802
Main Administrative Office 340 East Avenue, Warwick, RI, US 02886-1802 401-827-1800
Mail Address P.O. Box 6066, Providence, RI, US 02940-6066
Primary Location of Books and Records 340 East Avenue, Warwick, RI, US 02886-1802 401-827-1800-125
Internet Web Site Address www.providencemutual.com
Statutory Statement Contact Christina Mullaney 401-827-1800-8575
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OFFICERS

Table with 4 columns: Name, Title, Name, Title. Michele Leigh Stretton, President; Earl Francis Cottam Jr., Treasurer; Thomas Clayton Beverly, Secretary.

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Joseph John Muccio, Vice President; Lisa Marie Hatch, Vice President; William Leo Donovan, Vice President; Kashmira Rajendra Pradhan, Vice President.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Alan Henry Litwin, David Martin Gilden, B. Michael Rauh Jr., Edwin Joseph Santos; John Bond Trevor IV, Rajiv Aggarwal Kumar IV, John Scott Lombardo, Michele Leigh Stretton; Kimberly Marie Barker Lee.

State of Rhode Island

ss

County of Kent

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Michele Leigh Stretton

Michele Leigh Stretton, President

Signature of Thomas Clayton Beverly

Thomas Clayton Beverly, Secretary

Signature of Earl Francis Cottam Jr.

Earl Francis Cottam Jr., Treasurer

Subscribed and sworn to before me this 24 day of February, 2023

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Signature of Stephanie Jean Williamson

Stephanie Jean Williamson, Notary
January 16, 2025

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	106,901,237		106,901,237	110,785,544
2. Stocks (Schedule D):				
2.1 Preferred stocks	0		0	0
2.2 Common stocks	47,508,678		47,508,678	59,243,161
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....	2,277,062		2,277,062	2,385,606
4.2 Properties held for the production of income (less \$ encumbrances)	271,477		271,477	562,822
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$(984,443) , Schedule E-Part 1), cash equivalents (\$2,590,410 , Schedule E-Part 2) and short-term investments (\$0 , Schedule DA).....	1,605,967		1,605,967	10,796,416
6. Contract loans (including \$ premium notes).....			0	0
7. Derivatives (Schedule DB).....	0		0	0
8. Other invested assets (Schedule BA)	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	158,564,421	0	158,564,421	183,773,549
13. Title plants less \$ charged off (for Title insurers only).....			0	0
14. Investment income due and accrued	717,745		717,745	610,939
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	751,944	70,238	681,706	541,567
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	13,373,373		13,373,373	13,170,262
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	880,837		880,837	872,674
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	584,896		584,896	584,896
18.2 Net deferred tax asset.....			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software.....	20,110		20,110	44,327
21. Furniture and equipment, including health care delivery assets (\$)	269,842	269,842	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable.....			0	0
25. Aggregate write-ins for other-than-invested assets	7,052,658	107,185	6,945,473	7,020,539
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	182,215,826	447,265	181,768,561	206,618,753
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27)	182,215,826	447,265	181,768,561	206,618,753
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other Assets.....	449,278		449,278	252,083
2502. Pools and Associations.....	6,603,380	107,185	6,496,195	6,768,456
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,052,658	107,185	6,945,473	7,020,539

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	34,250,558	40,355,889
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	8,841,008	9,351,041
4. Commissions payable, contingent commissions and other similar charges	2,394,167	1,982,978
5. Other expenses (excluding taxes, licenses and fees)	1,777,931	1,825,060
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	109,820	88,404
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		574,020
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$2,087,005 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	39,304,046	39,670,389
10. Advance premium	719,572	848,034
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	919,768	670,366
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	11,990	11,990
14. Amounts withheld or retained by company for account of others	86,709	71,757
15. Remittances and items not allocated	13,010	10,102
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		39,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	88,428,579	95,499,030
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	88,428,579	95,499,030
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	93,339,982	111,119,723
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	93,339,982	111,119,723
38. Totals (Page 2, Line 28, Col. 3)	181,768,561	206,618,753
DETAILS OF WRITE-INS		
2501.		0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	65,650,695	71,607,879
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	37,927,124	40,273,734
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	7,348,472	7,687,273
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	29,531,171	29,627,129
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	74,806,767	77,588,136
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(9,156,072)	(5,980,257)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,793,495	2,697,964
10. Net realized capital gains (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses))	1,012,327	12,178,571
11. Net investment gain (loss) (Lines 9 + 10)	3,805,822	14,876,535
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	(172,800)	(146,573)
13. Finance and service charges not included in premiums	220,862	254,857
14. Aggregate write-ins for miscellaneous income	(445,937)	(447,015)
15. Total other income (Lines 12 through 14)	(397,875)	(338,731)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(5,748,125)	8,557,547
17. Dividends to policyholders		0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(5,748,125)	8,557,547
19. Federal and foreign income taxes incurred		(436,068)
20. Net income (Line 18 minus Line 19) (to Line 22)	(5,748,125)	8,993,615
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	111,119,723	100,019,934
22. Net income (from Line 20)	(5,748,125)	8,993,615
23. Net transfers (to) from Protected Cell accounts		0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (2,664,677)	(10,018,778)	2,058,396
25. Change in net unrealized foreign exchange capital gain (loss)		0
26. Change in net deferred income tax	(2,090,657)	(26,878)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	38,819	113,656
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	39,000	(39,000)
29. Change in surplus notes		0
30. Surplus (contributed to) withdrawn from protected cells		0
31. Cumulative effect of changes in accounting principles		0
32. Capital changes:		
32.1 Paid in		0
32.2 Transferred from surplus (Stock Dividend)		0
32.3 Transferred to surplus		0
33. Surplus adjustments:		
33.1 Paid in		0
33.2 Transferred to capital (Stock Dividend)		0
33.3 Transferred from capital		0
34. Net remittances from or (to) Home Office		0
35. Dividends to stockholders		0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(17,779,741)	11,099,789
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	93,339,982	111,119,723
DETAILS OF WRITE-INS		
0501.		0
0502.		0
0503.		0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401. Policyholder Service Fees.....	(401,546)	(447,015)
1402. Loss on Disposal of Assets.....	(44,391)	0
1403.		0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(445,937)	(447,015)
3701.		0
3702.		0
3703.		0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	65,157,948	69,089,001
2. Net investment income	2,874,375	3,072,957
3. Miscellaneous income	(397,875)	(338,731)
4. Total (Lines 1 through 3)	67,634,448	71,823,227
5. Benefit and loss related payments	44,040,618	44,847,222
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	37,004,202	39,889,348
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	(403,116)
10. Total (Lines 5 through 9)	81,044,820	84,333,454
11. Net cash from operations (Line 4 minus Line 10)	(13,410,372)	(12,510,227)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	20,042,279	28,430,452
12.2 Stocks	17,981,588	35,178,293
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	38,023,867	63,608,745
13. Cost of investments acquired (long-term only):		
13.1 Bonds	16,194,636	28,592,908
13.2 Stocks	17,669,364	14,714,534
13.3 Mortgage loans	0	0
13.4 Real estate	0	29,855
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	33,864,000	43,337,297
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	4,159,867	20,271,448
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied).....	60,056	(184,276)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	60,056	(184,276)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(9,190,449)	7,576,945
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	10,796,416	3,219,471
19.2 End of year (Line 18 plus Line 19.1)	1,605,967	10,796,416

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	1,326,000	882,645	881,575	1,327,070
2.1	Allied lines	1,130,860	751,000	763,572	1,118,288
2.2	Multiple peril crop	0	0	0	0
2.3	Federal flood	0	0	0	0
2.4	Private crop	0	0	0	0
2.5	Private flood	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	28,453,585	19,274,358	18,739,470	28,988,473
5.1	Commercial multiple peril (non-liability portion)	14,361,620	7,591,618	8,611,179	13,342,059
5.2	Commercial multiple peril (liability portion)	6,585,499	3,119,297	3,450,329	6,254,467
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	411,961	245,033	226,217	430,777
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability-occurrence	0	0	0	0
11.2	Medical professional liability-claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.1	Vision only	0	0	0	0
15.2	Dental only	0	0	0	0
15.3	Disability income	0	0	0	0
15.4	Medicare supplement	0	0	0	0
15.5	Medicaid Title XIX	0	0	0	0
15.6	Medicare Title XVIII	0	0	0	0
15.7	Long-term care	0	0	0	0
15.8	Federal employees health benefits plan	0	0	0	0
15.9	Other health	0	0	0	0
16.	Workers' compensation	18,651	0	0	18,651
17.1	Other liability-occurrence	681,602	348,560	348,040	682,122
17.2	Other liability-claims-made	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability-occurrence	0	0	0	0
18.2	Products liability-claims-made	0	0	0	0
19.1	Private passenger auto no-fault (personal protection)	0	0	0	0
19.2	Other private passenger auto liability	6,742,743	4,065,387	3,374,078	7,434,052
19.3	Commercial auto no-fault (personal injury protection)	0	0	0	0
19.4	Other commercial auto liability	953,199	569,896	490,933	1,032,162
21.1	Private passenger auto physical damage	4,166,049	2,581,563	2,180,448	4,567,164
21.2	Commercial auto physical damage	452,583	241,032	238,205	455,410
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance-nonproportional assumed property	0	0	0	0
32.	Reinsurance-nonproportional assumed liability	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	65,284,352	39,670,389	39,304,046	65,650,695
DETAILS OF WRITE-INS					
3401.				
3402.				
3403.				
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire	881,575				881,575
2.1	Allied lines	763,572				763,572
2.2	Multiple peril crop					0
2.3	Federal flood					0
2.4	Private crop					0
2.5	Private flood					0
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril	18,739,470				18,739,470
5.1	Commercial multiple peril (non-liability portion)	8,611,179				8,611,179
5.2	Commercial multiple peril (liability portion)	3,450,329				3,450,329
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.	Inland marine	226,217				226,217
10.	Financial guaranty					0
11.1	Medical professional liability-occurrence					0
11.2	Medical professional liability-claims-made					0
12.	Earthquake					0
13.1	Comprehensive (hospital and medical) individual					0
13.2	Comprehensive (hospital and medical) group					0
14.	Credit accident and health (group and individual)					0
15.1	Vision only					0
15.2	Dental only					0
15.3	Disability income					0
15.4	Medicare supplement					0
15.5	Medicaid title XIX					0
15.6	Medicare title XVIII					0
15.7	Long-term care					0
15.8	Federal employees health benefits plan					0
15.9	Other health					0
16.	Workers' compensation					0
17.1	Other liability-occurrence	348,040				348,040
17.2	Other liability-claims-made					0
17.3	Excess workers' compensation					0
18.1	Products liability-occurrence					0
18.2	Products liability-claims-made					0
19.1	Private passenger auto no-fault (personal injury protection)					0
19.2	Other private passenger auto liability	3,374,078				3,374,078
19.3	Commercial auto no-fault (personal injury protection)					0
19.4	Other commercial auto liability	490,933				490,933
21.1	Private passenger auto physical damage	2,180,448				2,180,448
21.2	Commercial auto physical damage	238,205				238,205
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Warranty					0
31.	Reinsurance-nonproportional assumed property					0
32.	Reinsurance-nonproportional assumed liability					0
33.	Reinsurance-nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	39,304,046	0	0	0	39,304,046
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					39,304,046
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case. Semi-monthly pro rata

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1		Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates		
1. Fire	1,572,127		36,177		282,304	1,326,000	
2.1 Allied lines	1,430,828		58,353		358,321	1,130,860	
2.2 Multiple peril crop						0	
2.3 Federal flood						0	
2.4 Private crop						0	
2.5 Private flood						0	
3. Farmowners multiple peril						0	
4. Homeowners multiple peril	35,830,540		154,542		7,531,497	28,453,585	
5.1 Commercial multiple peril (non-liability portion)	17,783,726				3,422,106	14,361,620	
5.2 Commercial multiple peril (liability portion)	7,410,542				825,043	6,585,499	
6. Mortgage guaranty						0	
8. Ocean marine						0	
9. Inland marine	431,784				19,823	411,961	
10. Financial guaranty						0	
11.1 Medical professional liability-occurrence						0	
11.2 Medical professional liability-claims-made						0	
12. Earthquake						0	
13.1 Comprehensive (hospital and medical) individual						0	
13.2 Comprehensive (hospital and medical) group						0	
14. Credit accident and health (group and individual)						0	
15.1 Vision only						0	
15.2 Dental only						0	
15.3 Disability income						0	
15.4 Medicare supplement						0	
15.5 Medicaid Title XIX						0	
15.6 Medicare Title XVIII						0	
15.7 Long-term care						0	
15.8 Federal employees health benefits plan						0	
15.9 Other health						0	
16. Workers' compensation	18,651					18,651	
17.1 Other liability-occurrence	1,391,551		156,089		866,038	681,602	
17.2 Other liability-claims-made						0	
17.3 Excess workers' compensation						0	
18.1 Products liability-occurrence						0	
18.2 Products liability-claims-made						0	
19.1 Private passenger auto no-fault (personal injury protection)						0	
19.2 Other private passenger auto liability	6,985,416				242,673	6,742,743	
19.3 Commercial auto no-fault (personal injury protection)						0	
19.4 Other commercial auto liability	987,505				34,306	953,199	
21.1 Private passenger auto physical	4,513,971		27,163		375,085	4,166,049	
21.2 Commercial auto physical damage	468,871				16,288	452,583	
22. Aircraft (all perils)						0	
23. Fidelity						0	
24. Surety						0	
26. Burglary and theft						0	
27. Boiler and machinery						0	
28. Credit						0	
29. International						0	
30. Warranty						0	
31. Reinsurance-nonproportional assumed property	XXX					0	
32. Reinsurance-nonproportional assumed liability	XXX					0	
33. Reinsurance-nonproportional assumed financial lines	XXX					0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	
35. TOTALS	78,825,512	0	432,324	0	13,973,484	65,284,352	
DETAILS OF WRITE-INS							
3401.							
3402.							
3403.							
3498. Sum. Of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	945,760	43,598		945,760	678,877	453,822	1,170,815	88.2
2.1 Allied lines	580,466	27,089	15,400	592,155	156,283	245,393	503,045	45.0
2.2 Multiple peril crop				0	0		0	0.0
2.3 Federal flood				0	0		0	0.0
2.4 Private crop				0	0		0	0.0
2.5 Private flood				0	0		0	0.0
3. Farmowners multiple peril				0	0		0	0.0
4. Homeowners multiple peril	17,962,142	114,242	1,176,293	16,900,091	8,590,518	11,823,637	13,666,972	47.1
5.1 Commercial multiple peril (non-liability portion)	7,786,833		763,353	7,023,480	4,398,946	4,017,580	7,404,846	55.5
5.2 Commercial multiple peril (liability portion)	5,148,379		1,109,543	4,038,836	8,151,113	8,191,815	3,998,134	63.9
6. Mortgage guaranty				0	0		0	0.0
8. Ocean marine				0	0		0	0.0
9. Inland marine	61,566			61,566	43,606	111,386	(6,214)	(1.4)
10. Financial guaranty				0	0		0	0.0
11.1 Medical professional liability-occurrence				0	0		0	0.0
11.2 Medical professional liability-claims-made				0	0		0	0.0
12. Earthquake				0	0		0	0.0
13.1. Comprehensive (hospital and medical) individual				0	0		0	0.0
13.2. Comprehensive (hospital and medical) group				0	0		0	0.0
14. Credit accident and health (group and individual)				0	0		0	0.0
15.1. Vision only				0	0		0	0.0
15.2. Dental only				0	0		0	0.0
15.3. Disability income				0	0		0	0.0
15.4. Medicare supplement				0	0		0	0.0
15.5. Medicaid Title XIX				0	0		0	0.0
15.6. Medicare Title XVIII				0	0		0	0.0
15.7. Long-term care				0	0		0	0.0
15.8. Federal employees health benefits plan				0	0		0	0.0
15.9. Other health				0	0		0	0.0
16. Workers' compensation				0	0		0	0.0
17.1 Other liability-occurrence	924,839	42,150	283,596	683,393	1,813,638	1,115,218	1,381,813	202.6
17.2 Other liability-claims-made				0	0		0	0.0
17.3 Excess workers' compensation				0	0		0	0.0
18.1 Products liability-occurrence				0	0		0	0.0
18.2 Products liability-claims-made				0	0		0	0.0
19.1 Private passenger auto no-fault (personal injury protection)				0	0		0	0.0
19.2 Other private passenger auto liability	8,995,999	90	161,555	8,834,534	9,310,864	12,854,338	5,291,060	71.2
19.3 Commercial auto no-fault (personal injury protection)				0	0		0	0.0
19.4 Other commercial auto liability	415,029	9,720		424,749	543,725	794,846	173,628	16.8
21.1 Private passenger auto physical damage	4,258,099	41		4,258,140	537,727	679,502	4,116,365	90.1
21.2 Commercial auto physical damage	269,722	29		269,751	25,261	68,352	226,660	49.8
22. Aircraft (all perils)				0	0		0	0.0
23. Fidelity				0	0		0	0.0
24. Surety				0	0		0	0.0
26. Burglary and theft				0	0		0	0.0
27. Boiler and machinery				0	0		0	0.0
28. Credit				0	0		0	0.0
29. International				0	0		0	0.0
30. Warranty				0	0		0	0.0
31. Reinsurance-nonproportional assumed property	XXX			0	0		0	0.0
32. Reinsurance-nonproportional assumed liability	XXX			0	0		0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX			0	0		0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	47,305,236	236,959	3,509,740	44,032,455	34,250,558	40,355,889	37,927,124	57.8
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	.611,866	8,280		620,146	56,671	2,060		678,877	174,291
2.1 Allied lines	93,218	17,648		110,866	41,457	3,960		156,283	38,315
2.2 Multiple peril crop									
2.3 Federal flood									
2.4 Private crop									
2.5 Private flood									
3. Farmowners multiple peril									
4. Homeowners multiple peril	8,673,559	68,053	1,421,154	7,320,458	1,738,865	6,195	475,000	8,590,518	2,156,989
5.1 Commercial multiple peril (non-liability portion)	3,251,416	918	1,027,897	2,224,437	2,474,509		300,000	4,398,946	2,020,586
5.2 Commercial multiple peril (liability portion)	4,586,850		465,500	4,121,350	4,886,763		857,000	8,151,113	1,684,434
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine	3,592			3,592	40,014			43,606	11,683
10. Financial guaranty									
11.1 Medical professional liability-occurrence									
11.2 Medical professional liability-claims-made									
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual							(a)		
13.2 Comprehensive (hospital and medical) group							(a)		
14. Credit accident and health (group and individual)									
15.1 Vision only							(a)		
15.2 Dental only							(a)		
15.3 Disability income							(a)		
15.4 Medicare supplement							(a)		
15.5 Medicaid Title XIX							(a)		
15.6 Medicare Title XVIII							(a)		
15.7 Long-term care							(a)		
15.8 Federal employees health benefits plan							(a)		
15.9 Other health							(a)		
16. Workers' compensation									
17.1 Other liability-occurrence	1,081,451	59,707		1,141,158	1,014,492	82,988	425,000	1,813,638	704,516
17.2 Other liability-claims-made									
17.3 Excess workers' compensation									
18.1 Products liability-occurrence									
18.2 Products liability-claims-made									
19.1 Private passenger auto no-fault (personal injury protection)									
19.2 Other private passenger auto liability	6,573,848	10	41,000	6,532,858	2,778,000	6		9,310,864	1,832,859
19.3 Commercial auto no-fault (personal injury protection)									
19.4 Other commercial auto liability	399,212	35,132		434,344	100,000	9,381		543,725	106,627
21.1 Private passenger auto physical damage	462,708	6		462,714	75,000	13		537,727	105,743
21.2 Commercial auto physical damage	25,208			25,208		53		25,261	4,965
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	XXX				XXX				
32. Reinsurance-nonproportional assumed liability	XXX				XXX				
33. Reinsurance-nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	25,762,928	189,754	2,955,551	22,997,131	13,205,771	104,656	2,057,000	34,250,558	8,841,008
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims reported in lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	3,985,253			3,985,253
1.2 Reinsurance assumed	49,392			49,392
1.3 Reinsurance ceded	1,367,063			1,367,063
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	2,667,582	0	0	2,667,582
2. Commission and brokerage:				
2.1 Direct, excluding contingent		14,873,818		14,873,818
2.2 Reinsurance assumed, excluding contingent		87,959		87,959
2.3 Reinsurance ceded, excluding contingent		1,183,725		1,183,725
2.4 Contingent-direct		1,357,169		1,357,169
2.5 Contingent-reinsurance assumed				0
2.6 Contingent-reinsurance ceded		239,032		239,032
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	14,896,189	0	14,896,189
3. Allowances to manager and agents				0
4. Advertising		383,336		383,336
5. Boards, bureaus and associations		536,086		536,086
6. Surveys and underwriting reports		1,257,628		1,257,628
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries	2,566,531	5,855,978	659,343	9,081,852
8.2 Payroll taxes	199,597	455,415	51,277	706,289
9. Employee relations and welfare	778,612	1,776,535	200,026	2,755,173
10. Insurance	48,561	110,801	12,475	171,837
11. Directors' fees	95,800	218,583	24,611	338,994
12. Travel and travel items	59,739	136,304	15,347	211,390
13. Rent and rent items	33,912	77,376	8,712	120,000
14. Equipment	41,148	93,887	10,571	145,606
15. Cost or depreciation of EDP equipment and software	10,462	23,870	2,688	37,020
16. Printing and stationery	13,875	31,657	3,564	49,096
17. Postage, telephone and telegraph, exchange and express	89,622	204,488	23,024	317,134
18. Legal and auditing	103,295	235,686	400,289	739,270
19. Totals (Lines 3 to 18)	4,041,154	11,397,630	1,411,927	16,850,711
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		1,417,687		1,417,687
20.2 Insurance department licenses and fees		358,992		358,992
20.3 Gross guaranty association assessments		1,005		1,005
20.4 All other (excluding federal and foreign income and real estate)				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	1,777,684	0	1,777,684
21. Real estate expenses			360,109	360,109
22. Real estate taxes			95,483	95,483
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	639,736	1,459,668	164,348	2,263,752
25. Total expenses incurred	7,348,472	29,531,171	2,031,867	38,911,510
26. Less unpaid expenses-current year	8,841,008	3,933,317	348,602	13,122,927
27. Add unpaid expenses-prior year	9,351,041	3,543,614	352,827	13,247,482
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	7,858,505	29,141,468	2,036,092	39,036,065
DETAILS OF WRITE-INS				
2401. Software Maintenance.....	261,896	597,561	67,281	926,738
2402. Outside Services.....	298,911	682,017	76,790	1,057,718
2403. FAIR Plan - CAR - MAERP.....	70,575	161,029	18,131	249,735
2498. Summary of remaining write-ins for Line 24 from overflow page	8,354	19,061	2,146	29,561
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	639,736	1,459,668	164,348	2,263,752

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 32,248	31,497
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 3,070,851	3,187,390
1.3 Bonds of affiliates	(a) 0	
2.1 Preferred stocks (unaffiliated)	(b) 0	
2.11 Preferred stocks of affiliates	(b) 0	
2.2 Common stocks (unaffiliated)	1,485,869	1,476,887
2.21 Common stocks of affiliates	0	
3. Mortgage loans	(c)	
4. Real estate	(d) 120,000	120,000
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 15,071	15,071
7. Derivative instruments	(f)	
8. Other invested assets	0	
9. Aggregate write-ins for investment income	103,062	103,062
10. Total gross investment income	4,827,101	4,933,907
11. Investment expenses		(g) 2,031,867
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 108,545
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		2,140,412
17. Net investment income (Line 10 minus Line 16)		2,793,495
DETAILS OF WRITE-INS		
0901. Pools & Associations	103,062	103,062
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	103,062	103,062
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

- (a) Includes \$ 67,897 accrual of discount less \$ 147,038 amortization of premium and less \$ 76,331 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ 120,000 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds			0		
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	42,472		42,472		
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	1,261,200	0	1,261,200	(12,683,455)	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	(291,345)	0	(291,345)	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	1,012,327	0	1,012,327	(12,683,455)	0
DETAILS OF WRITE-INS					
0901.			0		
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	70,238	166,144	95,906
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets.....	269,842	319,940	50,098
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other-than-invested assets	107,185	0	(107,185)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	447,265	486,084	38,819
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	447,265	486,084	38,819
DETAILS OF WRITE-INS			
1101.		0	0
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. POOLS & ASSOCIATIONS.....	107,185	0	(107,185)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	107,185	0	(107,185)

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its' investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,173,694 as of December 31, 2022 and 2021, respectively.

Net Income	<u>2022</u>	<u>2021</u>
Company state basis (Page 4, Line 20, Columns 1 & 2)	(5,748,125)	8,993,615
State prescribed practices	0	0
State permitted practices	<u>0</u>	<u>0</u>
NAIC SAP	<u>(5,748,125)</u>	<u>8,993,615</u>
Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	93,339,982	111,119,723
State prescribed practices	0	0
State permitted practices (SSAP 97)	<u>(1,173,694)</u>	<u>(1,173,694)</u>
NAIC SAP	<u>92,166,288</u>	<u>109,946,029</u>

B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

- Short-term investments are stated at amortized cost.
- Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
- Unaffiliated common stocks are stated at fair market value.
- Unaffiliated preferred stocks are stated at fair market value.
- The Company does not hold mortgage loans.
- Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
- Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- Real estate is stated at cost less accumulated depreciation.
- The Company does not hold derivative instruments.
- The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
- Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- The Company has not modified its capitalization policy from the prior period.

D) Going Concern

Management has determined there is no substantial doubt about the entity's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

NOTES TO THE FINANCIAL STATEMENTS

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A) Mortgage Loans

Not applicable.

B) Debt Restructuring

Not applicable.

C) Reverse Mortgages

Not applicable.

D) Loan-Backed Securities

1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.

2) Other-than-temporary impairments were \$0 and \$0 in 2022 and 2021, respectively.

3) Not Applicable.

4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	23,786,651	(1,946,982)
Unrealized losses greater than 12 months	<u>20,338,276</u>	<u>(2,570,088)</u>
Total	<u>44,124,927</u>	<u>(4,517,070)</u>

5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

E) Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F) Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H) Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I) Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J) Real Estate

Not applicable.

K) Low-Income Housing Tax Credits

Not applicable.

L) Restricted Assets

United States treasury securities and cash with a carrying values of \$400,037 and \$399,660 at December 31, 2022 and 2021, respectively, were on deposit with the State of Rhode Island, as required by law.

M) Working Capital Finance Investments

Not applicable.

N) Offsetting and Netting of Assets and Liabilities

Not applicable.

O) SGI Securities

Not applicable.

P) Short Sales

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Q) Prepayment Penalty and Accelerated Fees
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies
Not applicable.

7. Investment Income
All due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments
Not applicable.

9. Income Taxes

A. 1. Components of the net deferred income tax asset or net deferred tax liability;

December 31, 2022	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Gross deferred tax assets	4,952,980	0	3,749,883
(b) Statutory Valuation Allowance Adjustments	<u>(3,321,440)</u>	0	<u>(3,321,440)</u>
(c) Adjusted gross deferred tax assets (1a-1b)	1,631,540	0	1,631,540
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	1,631,540	0	1,631,540
(f) Deferred tax liabilities	<u>(121,929)</u>	<u>(1,509,611)</u>	<u>(1,631,540)</u>
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	1,509,611	(1,509,611)	0

December 31, 2021

(a) Gross deferred tax assets	3,749,883	0	3,749,883
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	3,749,883	0	3,749,883
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	3,749,883	0	3,749,883
(f) Deferred tax liabilities	<u>(149,615)</u>	<u>(4,174,288)</u>	<u>(4,323,903)</u>
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	3,600,268	(4,174,288)	(574,020)

Change

(a) Gross deferred tax assets	1,203,097	0	1,203,097
(b) Statutory Valuation Allowance Adjustments	<u>(3,321,440)</u>	0	<u>(3,321,440)</u>
(c) Adjusted gross deferred tax assets (1a-1b)	(2,118,343)	0	(2,118,343)
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	(2,118,343)	0	(2,118,343)
(f) Deferred tax liabilities	27,686	2,664,677	2,692,363
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	(2,090,657)	2,664,677	574,020

2. Admission Calculation Components

December 31, 2022	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,000,997
Lesser of (b)1. or (b)2.	0	0	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	<u>1,631,540</u>	0	<u>1,631,540</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	1,631,540	0	1,631,540

December 31, 2021

(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	15,077,860
Lesser of (b)1. or (b)2.	0	0	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	<u>3,749,883</u>	0	<u>3,749,883</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	3,749,883	0	3,749,883

NOTES TO THE FINANCIAL STATEMENTS

Change	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	(1,076,863)
Lesser of (b)1. or (b)2.	0	0	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	<u>(2,118,343)</u>	<u>0</u>	<u>(2,118,343)</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	(2,118,343)	0	(2,118,343)
3. Disclosure of ratios used for threshold limitations (for 11b);			
	<u>12/31/22</u>	<u>12/31/21</u>	
(a) Ratio percentage used to determine recovery period and threshold limitation amount	918%	1003%	
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	93,339,982	111,119,723	
4. Impact of Tax Planning Strategies on the Determination of:			
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
	<u>Percentage</u>	<u>Percentage</u>	<u>Percentage</u>
December 31, 2022			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes <u> </u>	No <u> X </u>	
December 31, 2021			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
Change			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
B. Unrecognized deferred tax liabilities			
(1) There are no temporary difference for which deferred tax liabilities are not recognized.			
C. Current income taxes incurred consist of the following major components:			
1 Current tax expense incurred	<u>12/31/22</u>	<u>12/31/21</u>	<u>Change</u>
(a) Current year federal tax expense (benefit)- ordinary income	0	(436,068)	436,068
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	<u>0</u>	<u>(436,068)</u>	<u>436,068</u>
(d) Current year tax expense (benefit) - net realized capital gains (losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	<u>0</u>	<u>(436,068)</u>	<u>436,068</u>
2 Deferred income tax assets and liabilities consist of the following major components:	<u>12/31/22</u>	<u>12/31/21</u>	<u>Change</u>
Deferred tax assets:			
(a) Ordinary			
(1) Discounting of unpaid losses and loss adjustment expenses	488,872	580,472	91,600
(2) Unearned premium reserve	1,650,770	1,666,156	15,386
(3) Fixed Assets	9,363	10,640	1,277
(4) Compensation and benefits accruals	331,986	329,375	(2,611)
(5) Receivables nonadmitted	14,750	34,890	20,140
(6) Net operating loss carryforward	2,003,178	569,243	(1,433,935)

NOTES TO THE FINANCIAL STATEMENTS

	<u>12/31/22</u>	<u>12/31/21</u>	<u>Change</u>
(7) Tax Credit C/F	0	0	0
(8) Anticipated Salvage and Subrogation	342,260	469,711	127,450
(9) Other (including items <5% of total ordinary tax assets)	111,801	89,396	(22,404)
Subtotal	<u>4,952,980</u>	<u>3,749,883</u>	<u>(1,203,097)</u>
(b) Statutory Valuation Allowance Adjustment	(3,321,440)	0	3,321,440
(c) Nonadmitted ordinary deferred tax assets	0	0	0
(d) Admitted ordinary deferred tax assets	<u>1,631,540</u>	<u>3,749,883</u>	<u>2,118,343</u>
(e) Capital			
(1) Investments	0	0	0
(2) Unrealized capital losses	0	0	0
(3) Other (including items <5% of ordinary tax liabilities)	0	0	0
Subtotal	<u>0</u>	<u>0</u>	<u>0</u>
(f) Statutory Valuation Allowance Adjustment	0	0	0
(g) Nonadmitted capital deferred tax assets	0	0	0
(h) Admitted capital deferred tax assets	<u>0</u>	<u>0</u>	<u>0</u>
(i) Admitted deferred tax assets	<u>1,631,540</u>	<u>3,749,883</u>	<u>2,118,343</u>
3 Deferred tax liabilities:			
(a) Ordinary			
(1) Other (including items <5% of ordinary tax liabilities)	(121,929)	(149,615)	(27,686)
Subtotal	<u>(121,929)</u>	<u>(149,615)</u>	<u>(27,686)</u>
(b) Capital			
(1) Unrealized capital gains	(1,509,611)	(4,174,288)	(2,664,677)
(2) Other (including items <5% of ordinary tax liabilities)	0	0	0
Subtotal	<u>(1,509,611)</u>	<u>(4,174,288)</u>	<u>(2,664,677)</u>
(c) Deferred tax liabilities	<u>(1,631,540)</u>	<u>(4,323,903)</u>	<u>(2,692,363)</u>
4 Net deferred tax asset (liability)	0	(574,020)	574,020

The valuation allowance adjustment to gross deferred tax assets as of December 31, 2022 and December 31, 2021 was \$3,321,440 and \$0, respectively. The net change in the total valuation allowance adjustments for the periods ended December 31, 2022 and 2021 was an increase of \$3,321,440 and a decrease of \$2,172,028, respectively. The valuation allowance adjustment at 2022 relates to entities significant pre-tax book and taxable loss for the year ending December 31, 2022 along with the entities projected future pre-tax book losses.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization of the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	<u>12/31/22</u>	<u>12/31/21</u>	<u>Change</u>
Total deferred tax assets	4,952,980	3,749,883	1,203,097
Total deferred tax liabilities	(1,631,540)	(4,323,903)	2,692,363
Net deferred tax assets/liabilities	<u>3,321,410</u>	<u>(574,020)</u>	<u>3,895,460</u>
Statutory valuation allowance adjustment	(3,321,410)	0	(3,321,410)
Net deferred tax assets/liabilities after SVA	0	(574,020)	574,020
Tax effect of unrealized gains/(losses)	(1,509,611)	(4,174,288)	2,664,677
Statutory valuation allowance adjustment	0	0	0
Change in net deferred income tax	<u>1,509,611</u>	<u>3,600,268</u>	<u>(2,090,657)</u>

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	<u>Tax effect</u>	<u>Effective</u>
	<u>21%</u>	<u>Tax Rate</u>
December 31, 2022		
Income before taxes	(1,207,106)	21.0%
Tax-exempt interest (net of proration)	0	0.0%
Dividends received deduction (net of proration)	(49,386)	(0.9%)
True-ups	(1,565)	(0.0%)
Change in valuation allowance	3,272,837	(56.9%)
Change in valuation allowance (tax credits)	48,603	(0.9%)
Change in Non-Admitted Assets	8,152	0.1%
Other, net	19,123	0.3%
	<u>2,090,657</u>	<u>(36.4%)</u>

NOTES TO THE FINANCIAL STATEMENTS

	<u>Tax effect</u> <u>21%</u>	<u>Effective</u> <u>Tax Rate</u>
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	2,090,658	(36.4%)
	<u>2,090,658</u>	<u>(36.4%)</u>
December 31, 2021		
Provision at statutory rate	1,797,083	21.0%
Tax-exempt interest (net of proration)	(12,762)	(0.2%)
Dividends received deduction (net of proration)	(75,767)	(0.9%)
True-ups	20,709	0.2%
Change in valuation allowance	2,107,859	(21.0%)
Change in valuation allowance (tax credits)	64,169	(0.8%)
Change in Non-Admitted Assets	23,868	0.2%
Other, net	9,615	0.1%
	<u>(409,190)</u>	<u>(4.8%)</u>
Federal and foreign income taxes incurred	(436,068)	(5.1%)
Change in net deferred taxes	26,878	0.2%
	<u>(409,190)</u>	<u>(4.8%)</u>

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

On December 22, 2017, H.R. 1, the Tax Cuts and Jobs Bill Act (the Act) was enacted into law. The Act eliminated Corporate Alternative Minimum Taxes and established a method for companies to recover the AMT credit deferred tax asset by offsetting regular tax with the credit or receive a refund from the IRS over the next four years. The Company received a refund of \$403,116 in 2021. The Company expects additional AMT refund of \$148,828 in 2023 from a carryback claim under the CARES Act, which is included as part of income tax receivable.

1. As of December 31, 2022, there are the following net operating loss carryforwards available for tax purposes:

<u>Origination Year</u>	<u>Expiration Year</u>	<u>Amount</u>
2020	2040	3,289,995
2021		0
2022	2042	6,248,948
Total		<u>9,538,943</u>

As of December 31, 2022, there are the following net capital loss carryforwards available for tax purposes:

<u>Origination Year</u>	<u>Expiration Year</u>	<u>Amount</u>
2020		0
2021		0
2022		0
Total		<u>0</u>

Alternative minimum tax credit carryover in the amount of \$0, which does not have an expiration date.

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

<u>Year</u>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2022	0	0	0
2021	0	0	0

3. The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ 0.

F. Consolidated federal income tax return

- The Company's federal income tax return is consolidated with The Providence Protection Insurance Company.
- The Company is included in a consolidated federal income tax return with its wholly owned subsidiary Providence Protection Insurance Company. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes.
- The Company's income tax returns that remain open to examination are for the years 2017 and subsequent.

NOTES TO THE FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-O) Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment. The Company's contribution for the plan was \$729,347 and \$653,647 for 2022 and 2021, respectively.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees. The Company expensed \$93,500 and \$162,993 in 2022 and 2021, respectively, relating to these plans.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A-E) Not applicable.

F) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

G-I) Not applicable.

J) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$7,362,319.

K-M) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies

Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses

Not applicable.

E) Product Warranties

Not applicable.

F) Joint and Several Liability

Not applicable.

G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

20. Fair Value Measurements

A) Fair Value Measurements at December 31, 2022.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Description	Level 1	Level 2	Level 3	Net Asset NAV	Total
Cash and Cash Equivalents					
MM Mutual Funds	2,590,410	0	0	0	2,590,410
Bonds					
Industrial & Misc	0	0	0	0	0
SVO Identified Funds	0	0	0	0	0
Common Stock					
Industrial & Misc	35,383,215	0	22,866	0	35,406,081
Mutual Funds	10,928,903	0	0	0	10,928,903
Parent, Sub & Affiliate	<u>0</u>	<u>0</u>	<u>1,173,694</u>	<u>0</u>	<u>1,173,694</u>
Total Assets as Fair Value	48,902,528	0	1,196,560	0	50,009,088

As of December 31, 2022, the common stocks in level 3 are privately held securities.

B) Not applicable.

C) Fair Value Measurements for All Financial Instruments at December 31, 2022.

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV
Bonds						
Governments	2,312,768	2,444,643	196,969	2,115,799	0	0
Industrial & Misc	63,828,891	69,875,488	0	63,828,891	0	0
Political Subdivisions	2,874,124	3,363,702	0	2,874,124	0	0
Special Revenue	25,422,934	29,349,172	0	25,422,934	0	0
States Terr & Poss	1,701,299	1,868,232	0	1,701,299	0	0
SVO Identified Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Bonds	96,140,016	106,901,237	196,969	95,943,047	0	0
Common Stock						
Industrial & Misc	35,406,081	35,406,081	35,383,215	0	22,866	0
Mutual Funds	10,928,903	10,928,903	10,928,903	0	0	0
Parent, Sub & Affiliate	<u>1,173,694</u>	<u>1,173,694</u>	<u>0</u>	<u>0</u>	<u>1,173,694</u>	<u>0</u>
Total Common Stock	47,508,678	47,508,678	46,312,118	0	1,196,560	0
Short Term						
Special Revenue	0	0	0	0	0	0

NOTES TO THE FINANCIAL STATEMENTS

Cash Equivalents						
Cash	(984,443)	(984,443)	(984,443)	0	0	0
Other MM Fund	<u>2,590,408</u>	<u>2,590,408</u>	<u>2,590,408</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Cash Equivalents	1,605,965	1,605,965	1,605,965	0	0	0
Total Assets	145,254,659	156,015,880	48,115,052	95,943,047	1,196,560	0

21. Other Items

A) Unusual or Infrequent Items
Not applicable.

B) Troubled Debt Restructuring: Debtors
Not applicable.

C) Other Disclosures
Assets in the amount of \$400,037 and \$399,660 at December 31, 2022 and 2021, respectively, were on deposit with government authorities as required by law.

D) Business Interruption Insurance Recoveries
Not applicable.

E) State Transferable and Non-Transferable Tax Credits
Not applicable.

F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$801	\$0	\$58,154

G) Insurance –Linked Securities (ILS) Contracts
Not applicable.

H) The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
Not applicable.

22. Events Subsequent

Not applicable.

23. Reinsurance

A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

NOTES TO THE FIANCIAL STATEMENTS

C) Reinsurance Assumed and Ceded

Commission	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium	Commission	Premium	Commission	Premium	
	Reserve (1)	Equity (2)	Reserve (3)	Equity (4)	Reserve (5)	Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	239,263	48,680	2,087,005	212,495	(1,847,742)	(163,815)
Total	239,263	48,680	2,087,005	212,495	(1,847,742)	(163,815)

Direct Unearned Premium Reserve \$41,151,788

D-K) Not applicable.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$2,727,000 during 2022, compared to a decrease of \$5,675,000 during 2021. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

Not applicable.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Rhode Island.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2020
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2020
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).03/07/2022
- 3.4 By what department or departments? Rhode Island.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 - 4.11 sales of new business? Yes [] No [X]
 - 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 - 4.21 sales of new business? Yes [] No [X]
 - 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
 - 7.21 State the percentage of foreign control0.0 %
 - 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [] N/A [X]
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? KPMG LLP, One Financial Plaza, Suite 2300, Providence RI, 02903.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 I. Sterling, FCAS, MAAA, KPMG LLP, Three Radnor Corporate Center, Suite 105, 100 Matsonford Road, Radnor, PA 19087.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No
- 12.11 Name of real estate holding company _____
- 12.12 Number of parcels involved0
- 12.13 Total book/adjusted carrying value \$.....
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes No
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes No
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes No N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain: Yes No
- 14.2 Has the code of ethics for senior managers been amended? Yes No
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes No
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes No
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes No
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes No

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes No
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
- 20.12 To stockholders not officers \$.....
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
- 20.22 To stockholders not officers \$.....
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes No
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
- 21.22 Borrowed from others \$.....
- 21.23 Leased from others \$.....
- 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes No
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
- 22.22 Amount paid as expenses \$.....
- 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes No
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [] No []
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA []
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA []
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA []
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.093 Total payable for securities lending reported on the liability page \$.....0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$.....
- 26.22 Subject to reverse repurchase agreements \$.....
- 26.23 Subject to dollar repurchase agreements \$.....
- 26.24 Subject to reverse dollar repurchase agreements \$.....
- 26.25 Placed under option agreements \$.....
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....
- 26.27 FHLB Capital Stock \$.....
- 26.28 On deposit with states \$.....
- 26.29 On deposit with other regulatory bodies \$.....
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....
- 26.32 Other \$.....
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....
.....
.....

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No []
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [] No [] N/A []
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No []
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$.....
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [] No []
- 29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank.....	1025 Connecticut Ave NW, Suite 517, Washington, DC 20036.....

- 29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [] No []
- 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
New England Asset Management.....	U.....
Northern Trust.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
105900.....	New England Asset Management.....	KUR85E5PS4GQFZTFC130.....	SEC FILE # 801-22445.....	NO.....
206890.....	Northern Trust.....	BEL4B8X7EHJU845Y2N39.....	SEC FILE # 801-33358.....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes No

30.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2001 33939L-82-9.....	FLEXSHARES INT'L QUALITY DIVIDEND DYNAMIC INDEX.....	10,198,787
30.2002 316146-18-2.....	FIDELITY SML CAP INDX-INS PR FSSNX.....	34,269
30.2003 316146-26-5.....	FIDELITY MID CAP INDX-INS PR FSMDX.....	49,260
30.2004 47103C-77-9.....	JANUS HNDRSN ENTERPRISE-S JGRTX.....	14,636
30.2005 55273H-54-4.....	MFS RESEARCH INTERNAT-R3 MRSHX.....	108,283
30.2006 723884-40-9.....	PIONEER STRATEGIC INCOME FUND STRYX.....	74,417
30.2999 TOTAL		10,479,652

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
FLEXSHARES INT'L QUALITY DIVIDEND DYNAMIC INDEX.....	ASML Holding.....	2,686	12/31/2022.....
FLEXSHARES INT'L QUALITY DIVIDEND DYNAMIC INDEX.....	BHP.....	2,374	12/31/2022.....
FLEXSHARES INT'L QUALITY DIVIDEND DYNAMIC INDEX.....	L'OREAL SA Common Stock.....	1,392	12/31/2022.....
FLEXSHARES INT'L QUALITY DIVIDEND DYNAMIC INDEX.....	Royal Bank of Canada.....	1,206	12/31/2022.....
FLEXSHARES INT'L QUALITY DIVIDEND DYNAMIC INDEX.....	Canadian Natural Resources.....	1,042	12/31/2022.....
FIDELITY SML CAP INDX-INS PR.....	Shockwave Medical.....	147	12/31/2022.....
FIDELITY SML CAP INDX-INS PR.....	Chart Industries.....	117	12/31/2022.....
FIDELITY SML CAP INDX-INS PR.....	Matador Resources.....	106	12/31/2022.....
FIDELITY SML CAP INDX-INS PR.....	RBC Bearings.....	103	12/31/2022.....
FIDELITY SML CAP INDX-INS PR.....	Murphy Oil.....	103	12/31/2022.....
FIDELITY MID CAP INDX-INS PR FSMDX.....	O'Reilly Automotive INC.....	276	12/31/2022.....
FIDELITY MID CAP INDX-INS PR FSMDX.....	Phillips 66.....	256	12/31/2022.....
FIDELITY MID CAP INDX-INS PR FSMDX.....	Synopsys Inc.....	256	12/31/2022.....
FIDELITY MID CAP INDX-INS PR FSMDX.....	Autozone Inc.....	246	12/31/2022.....
FIDELITY MID CAP INDX-INS PR FSMDX.....	Amphenol Corp Cl A.....	236	12/31/2022.....
JANUS HNDRSN ENTERPRISE-S JGRTX.....	ON Semiconductor.....	561	12/31/2022.....
JANUS HNDRSN ENTERPRISE-S JGRTX.....	Constellation Software.....	446	12/31/2022.....
JANUS HNDRSN ENTERPRISE-S JGRTX.....	Boston Scientific.....	445	12/31/2022.....
JANUS HNDRSN ENTERPRISE-S JGRTX.....	Amdocs.....	442	12/31/2022.....
JANUS HNDRSN ENTERPRISE-S JGRTX.....	Intact Financial Corp.....	441	12/31/2022.....
MFS RESEARCH INTERNAT-R3 MRSHX.....	Roche Holding AG.....	3,768	12/31/2022.....
MFS RESEARCH INTERNAT-R3 MRSHX.....	Nestle SA.....	3,552	12/31/2022.....
MFS RESEARCH INTERNAT-R3 MRSHX.....	Novo Nordisk.....	3,422	12/31/2022.....
MFS RESEARCH INTERNAT-R3 MRSHX.....	Linde PLC.....	2,880	12/31/2022.....
MFS RESEARCH INTERNAT-R3 MRSHX.....	LVMH Moet Hennessy Louis Vuitton.....	2,664	12/31/2022.....
PIONEER STRATEGIC INCOME FUND STRYX.....	FNMA 5%.....	2,456	12/31/2022.....
PIONEER STRATEGIC INCOME FUND STRYX.....	UST 9/6/22.....	2,084	12/31/2022.....
PIONEER STRATEGIC INCOME FUND STRYX.....	UST 10/11/22.....	1,935	12/31/2022.....
PIONEER STRATEGIC INCOME FUND STRYX.....	FNMA 4.5%.....	1,860	12/31/2022.....
PIONEER STRATEGIC INCOME FUND STRYX.....	UST 3.25% 6/30/27.....	1,712	12/31/2022.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	106,901,236	96,140,016	(10,761,220)
31.2 Preferred Stocks.....	0		0
31.3 Totals	106,901,236	96,140,016	(10,761,220)

31.4 Describe the sources or methods utilized in determining the fair values:

Fair values are based on end of period prices provided by independent pricing services (vendor price) such as: Refinitiv, ICE Data Services, Bloomberg, IHS Markit, IHS Markit iBoxx, or PricingDirect.....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] NA [X]

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$745,602

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office.....	\$.....545,032

41.1 Amount of payments for legal expenses, if any? \$29,785

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Locke Lord.....	\$.....19,752

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only. \$0
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.3.1 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$0

1.6 Individual policies:

Most current three years:

1.6.1 Total premium earned \$0
 1.6.2 Total incurred claims \$0
 1.6.3 Number of covered lives

All years prior to most current three years:

1.6.4 Total premium earned \$0
 1.6.5 Total incurred claims \$0
 1.6.6 Number of covered lives

1.7 Group policies:

Most current three years:

1.7.1 Total premium earned \$0
 1.7.2 Total incurred claims \$0
 1.7.3 Number of covered lives

All years prior to most current three years:

1.7.4 Total premium earned \$0
 1.7.5 Total incurred claims \$0
 1.7.6 Number of covered lives

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$	\$	0
2.2	Premium Denominator	\$65,650,695	\$71,607,879	
2.3	Premium Ratio (2.1/2.2)0.0000.000	
2.4	Reserve Numerator	\$	\$	0
2.5	Reserve Denominator	\$82,395,612	\$89,377,319	
2.6	Reserve Ratio (2.4/2.5)0.0000.000	

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.2.1 Participating policies..... \$
 3.2.2 Non-participating policies..... \$

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [] No [X]
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [X] No []
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... %
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [] No []

5.2 If yes, is the commission paid:

5.2.1 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []
 5.2.2 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 N/A - the company does not write workers compensation insurance.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 The Company uses computer modeling software to estimate its probable maximum loss arising from a hurricane.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The Company maintains a catastrophe reinsurance program to protect it from excessive loss arising from a catastrophe.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophe loss
-
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes No
- 8.2 If yes, give full information
-
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes No
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes No
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes No N/A

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [] No [X]
 11.2 If yes, give full information
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses..... \$
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$
 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$
 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From..... %
 12.42 To..... %
 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
 12.6 If yes, state the amount thereof at December 31 of current year:
 12.61 Letters of Credit..... \$
 12.62 Collateral and other funds..... \$
 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 600,000
 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2
 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [] No [X]
 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [] No []
 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [] No []
 14.5 If the answer to 14.4 is no, please explain:
- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
 15.2 If yes, give full information

- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance..... \$.....
- 17.12 Unfunded portion of Interrogatory 17.11..... \$.....
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$.....
- 17.14 Case reserves portion of Interrogatory 17.11..... \$.....
- 17.15 Incurred but not reported portion of Interrogatory 17.11..... \$.....
- 17.16 Unearned premium portion of Interrogatory 17.11..... \$.....
- 17.17 Contingent commission portion of Interrogatory 17.11..... \$.....

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2022	2 2021	3 2020	4 2019	5 2018
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	9,539,212	11,356,238	14,698,825	18,422,701	20,027,925
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	8,539,274	9,690,529	12,066,711	14,238,173	14,868,412
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	61,179,350	59,961,074	64,383,264	66,226,243	66,965,060
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	79,257,836	81,007,841	91,148,800	98,887,117	101,861,397
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18, & 19)	8,396,195	10,164,849	13,347,129	16,949,218	18,576,274
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	7,487,453	8,606,546	10,899,601	13,308,316	12,964,327
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	49,400,704	48,386,076	52,869,939	54,325,712	55,790,207
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	65,284,352	67,157,471	77,116,669	84,583,246	87,330,808
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(9,156,072)	(5,980,257)	(12,700,423)	(4,279,767)	(5,894,337)
14. Net investment gain (loss) (Line 11)	3,805,822	14,876,535	2,880,535	6,684,038	5,603,785
15. Total other income (Line 15)	(397,875)	(338,731)	(201,005)	(144,173)	(94,456)
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	0	(436,068)	(168,521)	(363,788)	(523,857)
18. Net income (Line 20)	(5,748,125)	8,993,615	(9,852,372)	2,623,886	138,849
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	181,768,561	206,618,753	207,374,358	210,181,511	200,931,311
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	681,706	541,567	578,909	469,862	1,101,973
20.2 Deferred and not yet due (Line 15.2)	13,373,373	13,170,262	14,926,846	16,398,636	15,472,291
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	88,428,579	95,499,030	107,354,424	105,841,865	104,922,134
22. Losses (Page 3, Line 1)	34,250,558	40,355,889	45,825,145	39,696,824	37,548,122
23. Loss adjustment expenses (Page 3, Line 3)	8,841,008	9,351,041	10,640,042	10,378,210	10,142,744
24. Unearned premiums (Page 3, Line 9)	39,304,046	39,670,389	44,120,797	48,581,973	49,913,247
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	93,339,982	111,119,723	100,019,934	104,339,646	96,009,177
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(13,410,372)	(12,510,227)	(6,668,814)	(190,952)	(3,165,088)
Risk-Based Capital Analysis					
28. Total adjusted capital	93,339,982	111,119,723	100,019,934	104,339,646	96,009,177
29. Authorized control level risk-based capital	10,163,605	11,076,740	12,673,183	12,512,505	11,691,127
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	67.4	60.3	60.5	62.3	65.7
31. Stocks (Lines 2.1 & 2.2)	30.0	32.2	36.1	33.9	28.1
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	1.6	1.6	1.7	1.7	1.6
34. Cash, cash equivalents and short-term investments (Line 5)	1.0	5.9	1.8	2.1	4.6
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	1,173,694	1,173,694	1,173,794	1,173,894	1,173,994
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	1,173,694	1,173,694	1,173,794	1,173,894	1,173,994
49. Total Investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	1.3	1.1	1.2	1.1	1.2

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(10,018,778)	2,058,396	6,880,587	6,257,693	(5,824,184)
52. Dividends to stockholders (Line 35)	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38)	(17,779,741)	11,099,789	(4,319,712)	8,330,469	(5,965,398)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18, & 19)	10,387,827	10,005,214	10,933,461	12,441,521	10,732,418
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,142,772	6,491,111	7,467,656	10,093,586	10,873,527
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	31,011,596	32,265,908	32,341,125	27,008,070	32,497,529
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	47,542,195	48,762,233	50,742,242	49,543,177	54,103,474
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18, & 19)	9,942,676	9,059,105	9,951,363	12,271,910	10,726,967
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,127,372	6,435,570	7,442,487	10,001,747	10,843,112
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	27,962,407	30,248,315	29,350,357	23,400,176	29,733,395
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	44,032,455	45,742,990	46,744,207	45,673,833	51,303,474
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	57.8	56.2	64.8	55.7	60.6
68. Loss expenses incurred (Line 3)	11.2	10.7	11.5	9.8	7.6
69. Other underwriting expenses incurred (Line 4)	45.0	41.4	39.3	39.5	38.7
70. Net underwriting gain (loss) (Line 8)	(13.9)	(8.4)	(15.6)	(5.0)	(6.9)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	45.8	44.6	41.8	40.3	38.1
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	69.0	67.0	76.3	65.4	68.2
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	69.9	60.4	77.1	81.1	91.0
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(1,815)	(2,993)	2,722	(971)	(2,752)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(1.6)	(3.0)	2.6	(1.0)	(2.7)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(3,226)	2,463	1,144	(3,855)	(7,235)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(3.2)	2.4	1.2	(3.8)	(7.8)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	593	208	5	17	14	0	2	387	XXX
2. 2013	72,598	12,231	60,367	39,021	4,282	1,257	61	4,635	65	1,220	40,505	XXX
3. 2014	79,163	11,818	67,345	37,514	1,794	908	62	5,140	28	1,092	41,678	XXX
4. 2015	84,930	14,760	70,170	72,480	23,849	1,086	31	9,260	1,701	1,650	57,245	XXX
5. 2016	90,701	12,961	77,740	43,215	3,176	942	35	8,106	2,164	1,924	46,888	XXX
6. 2017	92,264	12,822	79,442	46,725	3,982	1,163	94	6,788	172	2,550	50,428	XXX
7. 2018	100,361	14,480	85,881	53,845	1,160	1,372	18	7,846	38	2,293	61,847	XXX
8. 2019	100,183	14,269	85,914	48,230	2,473	922	26	7,040	70	2,672	53,623	XXX
9. 2020	95,711	14,133	81,578	49,035	4,454	357	2	7,090	82	1,942	51,944	XXX
10. 2021	85,481	13,873	71,608	35,870	590	126	0	6,865	29	2,091	42,242	XXX
11. 2022	79,499	13,848	65,651	25,090	944	17	0	4,083	22	762	28,224	XXX
12. Totals	XXX	XXX	XXX	451,618	46,912	8,155	346	66,867	4,371	18,198	475,011	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1.	36	0	0	0	0	0	5	0	6	0	0	47	XXX
2.	129	0	0	0	0	0	10	0	14	0	0	153	XXX
3.	531	41	0	0	0	0	43	6	54	0	0	581	XXX
4.	224	0	0	0	0	0	34	0	12	0	0	270	XXX
5.	499	300	424	91	0	0	49	0	1,253	512	0	1,322	XXX
6.	662	0	423	93	0	0	117	4	99	9	0	1,195	XXX
7.	1,086	0	434	93	0	0	200	5	139	9	0	1,752	XXX
8.	3,495	314	575	94	0	0	530	52	337	10	0	4,467	XXX
9.	2,916	55	1,264	207	0	0	391	26	515	11	0	4,787	XXX
10.	5,923	823	2,269	298	0	0	533	0	1,296	165	0	8,735	XXX
11.	10,452	1,422	7,921	1,181	0	0	417	0	3,962	366	0	19,783	XXX
12.	25,953	2,955	13,310	2,057	0	0	2,329	93	7,687	1,082	0	43,092	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	36	11
2.	45,066	4,408	40,658	62.1	36.0	67.4	0	0		129	24
3.	44,190	1,931	42,259	55.8	16.3	62.8	0	0		490	91
4.	83,096	25,581	57,515	97.8	173.3	82.0	0	0		224	46
5.	54,488	6,278	48,210	60.1	48.4	62.0	0	0		532	790
6.	55,977	4,354	51,623	60.7	34.0	65.0	0	0		992	203
7.	64,922	1,323	63,599	64.7	9.1	74.1	0	0		1,427	325
8.	61,129	3,039	58,090	61.0	21.3	67.6	0	0		3,662	805
9.	61,568	4,837	56,731	64.3	34.2	69.5	0	0		3,918	869
10.	52,882	1,905	50,977	61.9	13.7	71.2	0	0		7,071	1,664
11.	51,942	3,935	48,007	65.3	28.4	73.1	0	0		15,770	4,013
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	34,251	8,841

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	One Year	Two Year	
1. Prior	16,344	15,875	15,725	14,311	13,787	13,575	13,196	13,292	13,267	13,360	93	68	
2. 2013	38,651	37,385	36,816	36,706	36,746	36,509	36,458	35,996	35,999	36,074	75	78	
3. 2014	XXX	39,158	37,252	36,927	36,550	36,905	36,851	37,277	37,092	37,093	1	(184)	
4. 2015	XXX	XXX	52,031	51,172	50,155	50,146	50,152	50,156	50,314	49,944	(370)	(212)	
5. 2016	XXX	XXX	XXX	46,337	42,338	41,083	40,785	41,592	41,244	41,527	283	(65)	
6. 2017	XXX	XXX	XXX	XXX	45,592	44,198	43,871	44,486	45,115	44,917	(198)	431	
7. 2018	XXX	XXX	XXX	XXX	XXX	55,236	55,368	55,997	55,541	55,661	120	(336)	
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	50,071	50,678	50,643	50,793	150	115	
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,340	49,606	49,219	(387)	(3,121)	
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,592	43,010	(1,582)	XXX	
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,350	XXX	XXX	
											12. Totals	(1,815)	(3,226)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
1. Prior	000	6,306	9,306	11,465	11,917	12,464	12,733	12,769	12,946	13,319	XXX	XXX
2. 2013	21,790	29,958	32,466	34,731	35,277	35,604	35,812	35,936	35,940	35,935	XXX	XXX
3. 2014	XXX	22,335	29,613	32,444	33,547	35,214	35,975	36,180	36,313	36,566	XXX	XXX
4. 2015	XXX	XXX	31,790	42,410	44,947	47,789	48,371	48,849	49,350	49,686	XXX	XXX
5. 2016	XXX	XXX	XXX	26,421	35,741	37,572	38,673	40,188	40,600	40,946	XXX	XXX
6. 2017	XXX	XXX	XXX	XXX	24,666	35,976	38,756	40,829	42,719	43,812	XXX	XXX
7. 2018	XXX	XXX	XXX	XXX	XXX	33,755	45,266	48,126	50,932	54,039	XXX	XXX
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	29,466	38,507	42,877	46,653	XXX	XXX
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,882	41,745	44,936	XXX	XXX
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,995	35,406	XXX	XXX
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,163	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Prior	6,996	4,655	3,062	1,848	1,182	435	38	68	61	5
2. 2013	7,256	2,832	1,845	947	696	483	414	8	8	10
3. 2014	XXX	7,241	2,772	1,787	1,066	590	411	447	67	37
4. 2015	XXX	XXX	7,820	2,856	1,811	946	570	515	476	34
5. 2016	XXX	XXX	XXX	7,530	2,797	1,545	855	513	399	382
6. 2017	XXX	XXX	XXX	XXX	7,723	2,690	1,608	995	723	443
7. 2018	XXX	XXX	XXX	XXX	XXX	6,863	2,799	1,895	1,060	536
8. 2019	XXX	XXX	XXX	XXX	XXX	XXX	6,610	2,196	1,670	959
9. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,919	2,161	1,422
10. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,872	2,504
11. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,157

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N	.0	.0	.0	.0	.0	.0	.0
2. Alaska	AK	N	.0	.0	.0	.0	.0	.0	.0
3. Arizona	AZ	N	.0	.0	.0	.0	.0	.0	.0
4. Arkansas	AR	N	.0	.0	.0	.0	.0	.0	.0
5. California	CA	N	.0	.0	.0	.0	.0	.0	.0
6. Colorado	CO	N	.0	.0	.0	.0	.0	.0	.0
7. Connecticut	CT	L	16,829,435	17,476,759	15,601,434	13,632,633	9,581,646	45,400	.0
8. Delaware	DE	N	.0	.0	.0	.0	.0	.0	.0
9. Dist. Columbia	DC	N	.0	.0	.0	.0	.0	.0	.0
10. Florida	FL	N	.0	.0	.0	.0	.0	.0	.0
11. Georgia	GA	N	.0	.0	.0	.0	.0	.0	.0
12. Hawaii	HI	N	.0	.0	.0	.0	.0	.0	.0
13. Idaho	ID	N	.0	.0	.0	.0	.0	.0	.0
14. Illinois	IL	N	.0	.0	.0	.0	.0	.0	.0
15. Indiana	IN	N	.0	.0	.0	.0	.0	.0	.0
16. Iowa	IA	N	.0	.0	.0	.0	.0	.0	.0
17. Kansas	KS	N	.0	.0	.0	.0	.0	.0	.0
18. Kentucky	KY	N	.0	.0	.0	.0	.0	.0	.0
19. Louisiana	LA	N	.0	.0	.0	.0	.0	.0	.0
20. Maine	ME	L	2,740,757	2,739,427	1,423,872	1,141,995	1,597,537	10,720	.0
21. Maryland	MD	N	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA	L	18,330,329	18,493,313	5,248,421	6,136,984	6,752,801	49,670	.0
23. Michigan	MI	N	.0	.0	.0	.0	.0	.0	.0
24. Minnesota	MN	N	.0	.0	.0	.0	.0	.0	.0
25. Mississippi	MS	N	.0	.0	.0	.0	.0	.0	.0
26. Missouri	MO	N	.0	.0	.0	.0	.0	.0	.0
27. Montana	MT	N	.0	.0	.0	.0	.0	.0	.0
28. Nebraska	NE	N	.0	.0	.0	.0	.0	.0	.0
29. Nevada	NV	N	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH	L	6,766,527	6,881,516	3,614,682	3,101,316	3,360,474	28,178	.0
31. New Jersey	NJ	L	18,326,073	17,259,298	11,029,415	11,252,746	9,098,977	41,185	.0
32. New Mexico	NM	N	.0	.0	.0	.0	.0	.0	.0
33. New York	NY	L	2,567,162	2,580,038	1,692,667	819,174	1,003,713	1,850	.0
34. No. Carolina	NC	N	.0	.0	.0	.0	.0	.0	.0
35. No. Dakota	ND	N	.0	.0	.0	.0	.0	.0	.0
36. Ohio	OH	N	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK	N	.0	.0	.0	.0	.0	.0	.0
38. Oregon	OR	N	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA	N	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI	L	13,265,229	13,619,261	8,694,744	5,367,956	7,573,538	43,859	.0
41. So. Carolina	SC	N	.0	.0	.0	.0	.0	.0	.0
42. So. Dakota	SD	N	.0	.0	.0	.0	.0	.0	.0
43. Tennessee	TN	N	.0	.0	.0	.0	.0	.0	.0
44. Texas	TX	N	.0	.0	.0	.0	.0	.0	.0
45. Utah	UT	N	.0	.0	.0	.0	.0	.0	.0
46. Vermont	VT	L	.0	.0	.0	.0	.0	.0	.0
47. Virginia	VA	N	.0	.0	.0	.0	.0	.0	.0
48. Washington	WA	N	.0	.0	.0	.0	.0	.0	.0
49. West Virginia	WV	N	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI	N	.0	.0	.0	.0	.0	.0	.0
51. Wyoming	WY	N	.0	.0	.0	.0	.0	.0	.0
52. American Samoa	AS	N	.0	.0	.0	.0	.0	.0	.0
53. Guam	GU	N	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR	N	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands	VI	N	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands	MP	N	.0	.0	.0	.0	.0	.0	.0
57. Canada	CAN	N	.0	.0	.0	.0	.0	.0	.0
58. Aggregate other alien	OT	XXX	.0	.0	.0	.0	.0	.0	.0
59. Totals	XXX		78,825,512	79,049,612	47,305,235	41,452,804	38,968,686	220,862	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX		.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX		.0	.0	.0	.0	.0	.0	.0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG	8	4. Q – Qualified – Qualified or accredited reinsurer	0
2. R – Registered – Non-domiciled RRGs	0	5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile	0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLII)	0	6. N – None of the above – Not allowed to write business in the state	49

(b) Explanation of basis of allocation of premiums by states, etc.

Direct underwriting activity is compiled on an individual state basis.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

