



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022  
OF THE CONDITION AND AFFAIRS OF THE  
**FARMERS GROUP PROPERTY AND CASUALTY INSURANCE  
COMPANY**

NAIC Group Code 0069 0069 NAIC Company Code 34339 Employer's ID Number 13-2915260  
(Current) (Prior)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 12/10/1976 Commenced Business 12/01/1977

Statutory Home Office 700 Quaker Lane, Warwick, RI, US 02886-6681  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6301 Owensmouth Ave  
(Street and Number)

Woodland Hills, CA, US 91367-2216, 818-965-0433  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 6301 Owensmouth Ave, Woodland Hills, CA, US 91367-2216  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6301 Owensmouth Ave  
(Street and Number)

Woodland Hills, CA, US 91367-2216, 818-876-7924  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.farmers.com

Statutory Statement Contact Joseph Hammond, 818-876-7924  
(Name) (Area Code) (Telephone Number)

joseph.hammond@farmersinsurance.com, 818-936-1736  
(E-mail Address) (FAX Number)

### OFFICERS

President Shannon Marian Bowes # Vice President & Treasurer Peter Andrew Klute  
Secretary Jennifer Nicole Pryor

### OTHER

Robert Paul Howard, Vice President James Leslie Nutting, Vice President & Actuary

### DIRECTORS OR TRUSTEES

Shannon Marian Bowes # Guy Meade Hanson Peter Andrew Klute  
Sherman Lenard Lewis, III Ronald George Myhan

State of Rhode Island SS:  
County of Kent

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by:

Shannon M. Bowes

97686C73CCFC44C...  
Shannon Marian Bowes #  
President

DocuSigned by:

Jennifer Nicole Pryor

0C6A893A4C434C6...  
Jennifer Nicole Pryor  
Secretary

DocuSigned by:

Peter Andrew Klute

22915C00D542481...  
Peter Andrew Klute  
Vice President & Treasurer

Subscribed and sworn to before me this  
15th day of February, 2023

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

To be completed after the COVID-19 pandemic

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California  
County of Los Angeles

Subscribed and sworn to (or affirmed) before me on this 15th day of February, 2023,  
by  
(1) Jennifer Nicole Pryor, proved to me on the basis of satisfactory evidence to be the person who appeared before me, and  
(2) Peter Andrew Klute, proved to me on the basis of satisfactory evidence to be the person who appeared before me.

To be completed after the COVID-19 pandemic

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE  
COMPANY

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	39,219,890	13.858	39,219,889		39,219,889	13.858
1.02 All other governments .....		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	2,658,872	0.939	2,658,872		2,658,872	0.939
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	4,233,427	1.496	4,233,426		4,233,426	1.496
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	121,016,228	42.759	121,016,230		121,016,230	42.759
1.06 Industrial and miscellaneous .....	106,072,357	37.479	106,072,354		106,072,354	37.479
1.07 Hybrid securities .....		0.000				0.000
1.08 Parent, subsidiaries and affiliates .....		0.000				0.000
1.09 SVO identified funds .....		0.000				0.000
1.10 Unaffiliated bank loans .....		0.000				0.000
1.11 Unaffiliated certificates of deposit .....		0.000				0.000
1.12 Total long-term bonds .....	273,200,774	96.530	273,200,771		273,200,771	96.530
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....		0.000				0.000
2.02 Parent, subsidiaries and affiliates .....		0.000				0.000
2.03 Total preferred stocks .....		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other .....		0.000				0.000
3.05 Mutual funds .....		0.000				0.000
3.06 Unit investment trusts .....		0.000				0.000
3.07 Closed-end funds .....		0.000				0.000
3.08 Exchange traded funds .....		0.000				0.000
3.09 Total common stocks .....		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....		0.000				0.000
4.02 Residential mortgages .....		0.000				0.000
4.03 Commercial mortgages .....		0.000				0.000
4.04 Mezzanine real estate loans .....		0.000				0.000
4.05 Total valuation allowance .....		0.000				0.000
4.06 Total mortgage loans .....		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....		0.000				0.000
5.02 Properties held for production of income .....		0.000				0.000
5.03 Properties held for sale .....		0.000				0.000
5.04 Total real estate .....		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	941,501	0.333	941,501		941,501	0.333
6.02 Cash equivalents (Schedule E, Part 2) .....	8,878,497	3.137	8,878,497		8,878,497	3.137
6.03 Short-term investments (Schedule DA) .....		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments .....	9,819,998	3.470	9,819,997		9,819,997	3.470
7. Contract loans .....		0.000				0.000
8. Derivatives (Schedule DB) .....		0.000				0.000
9. Other invested assets (Schedule BA) .....		0.000				0.000
10. Receivables for securities .....		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....		0.000				0.000
13. Total invested assets	283,020,772	100.000	283,020,768		283,020,768	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

## SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	
	3.2 Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13 .....	
	5.2 Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	
	9.2 Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	
	10.2 Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

**NONE**

## SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	277,917,834
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	62,970,282
3.	Accrual of discount .....	244,988
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12 .....	
	4.2. Part 2, Section 1, Column 15 .....	
	4.3. Part 2, Section 2, Column 13 .....	
	4.4. Part 4, Column 11 .....	
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	(442,240)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	66,499,953
7.	Deduct amortization of premium .....	991,353
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15 .....	
	8.2. Part 2, Section 1, Column 19 .....	
	8.3. Part 2, Section 2, Column 16 .....	
	8.4. Part 4, Column 15 .....	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14 .....	
	9.2. Part 2, Section 1, Column 17 .....	
	9.3. Part 2, Section 2, Column 14 .....	
	9.4. Part 4, Column 13 .....	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	1,211
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	273,200,769
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	273,200,769

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	39,219,890	36,656,890	39,174,024	39,405,288
	2. Canada .....				
	3. Other Countries				
	4. Totals	39,219,890	36,656,890	39,174,024	39,405,288
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,658,872	2,613,828	2,733,603	2,750,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	4,233,427	3,592,556	4,234,086	4,255,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	121,016,228	113,367,954	124,142,194	119,440,786
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States .....	88,622,918	81,066,267	88,912,965	88,140,685
	9. Canada .....	4,090,527	3,694,666	4,105,334	4,080,000
	10. Other Countries	13,358,909	12,311,266	13,314,608	13,375,787
	11. Totals	106,072,354	97,072,199	106,332,907	105,596,472
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	273,200,771	253,303,427	276,616,814	271,447,546
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States .....				
	21. Canada .....				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	273,200,771	253,303,427	276,616,814	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	19,666,503	27,262,000	985,157		184,726	XXX	48,098,386	17.1	42,222,388	15.2	48,098,386	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
<b>1.7 Totals</b>	<b>19,666,503</b>	<b>27,262,000</b>	<b>985,157</b>		<b>184,726</b>	<b>XXX</b>	<b>48,098,386</b>	<b>17.1</b>	<b>42,222,388</b>	<b>15.2</b>	<b>48,098,386</b>	
<b>2. All Other Governments</b>												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
<b>2.7 Totals</b>						<b>XXX</b>						
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>												
3.1 NAIC 1	1,767,879		890,993			XXX	2,658,872	0.9			2,658,872	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
<b>3.7 Totals</b>	<b>1,767,879</b>		<b>890,993</b>			<b>XXX</b>	<b>2,658,872</b>	<b>0.9</b>			<b>2,658,872</b>	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1	5,000		1,154,805	1,100,000	1,973,621	XXX	4,233,426	1.5	1,160,357	0.4	4,233,426	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
<b>4.7 Totals</b>	<b>5,000</b>		<b>1,154,805</b>	<b>1,100,000</b>	<b>1,973,621</b>	<b>XXX</b>	<b>4,233,426</b>	<b>1.5</b>	<b>1,160,357</b>	<b>0.4</b>	<b>4,233,426</b>	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	2,576,954	24,528,074	13,849,701	39,909,105	24,748,592	XXX	105,612,426	37.4	104,635,264	37.6	105,612,426	
5.2 NAIC 2	792,011	3,651,559	6,623,588	4,197,291	139,355	XXX	15,403,804	5.5	20,605,884	7.4	15,403,804	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
<b>5.7 Totals</b>	<b>3,368,965</b>	<b>28,179,633</b>	<b>20,473,289</b>	<b>44,106,396</b>	<b>24,887,947</b>	<b>XXX</b>	<b>121,016,230</b>	<b>42.9</b>	<b>125,241,148</b>	<b>45.1</b>	<b>121,016,230</b>	

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>												
6.1 NAIC 1 .....	3,238,856	28,275,063	25,118,993	5,264,176	1,000,000	XXX	62,897,088	22.3	62,049,377	22.3	37,065,791	25,831,297
6.2 NAIC 2 .....	4,003,252	26,487,953	11,284,066	1,399,994		XXX	43,175,265	15.3	47,244,565	17.0	24,510,336	18,664,929
6.3 NAIC 3 .....						XXX						
6.4 NAIC 4 .....						XXX						
6.5 NAIC 5 .....						XXX						
6.6 NAIC 6 .....						XXX						
6.7 Totals	7,242,108	54,763,016	36,403,059	6,664,170	1,000,000	XXX	106,072,353	37.6	109,293,942	39.3	61,576,127	44,496,226
<b>7. Hybrid Securities</b>												
7.1 NAIC 1 .....						XXX						
7.2 NAIC 2 .....						XXX						
7.3 NAIC 3 .....						XXX						
7.4 NAIC 4 .....						XXX						
7.5 NAIC 5 .....						XXX						
7.6 NAIC 6 .....						XXX						
7.7 Totals						XXX						
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1 .....						XXX						
8.2 NAIC 2 .....						XXX						
8.3 NAIC 3 .....						XXX						
8.4 NAIC 4 .....						XXX						
8.5 NAIC 5 .....						XXX						
8.6 NAIC 6 .....						XXX						
8.7 Totals						XXX						
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1 .....	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2 .....	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3 .....	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4 .....	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5 .....	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6 .....	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1 .....						XXX						
10.2 NAIC 2 .....						XXX						
10.3 NAIC 3 .....						XXX						
10.4 NAIC 4 .....						XXX						
10.5 NAIC 5 .....						XXX						
10.6 NAIC 6 .....						XXX						
10.7 Totals						XXX						
<b>11. Unaffiliated Certificates of Deposit</b>												
11.1 NAIC 1 .....						XXX			XXX	XXX		
11.2 NAIC 2 .....						XXX			XXX	XXX		
11.3 NAIC 3 .....						XXX			XXX	XXX		
11.4 NAIC 4 .....						XXX			XXX	XXX		
11.5 NAIC 5 .....						XXX			XXX	XXX		
11.6 NAIC 6 .....						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>12. Total Bonds Current Year</b>												
12.1 NAIC 1	(d) 27,255,192	80,065,137	41,999,649	46,273,281	27,906,939		223,500,198	79.2	XXX	XXX	197,668,901	25,831,297
12.2 NAIC 2	(d) 4,795,263	30,139,512	17,907,654	5,597,285	139,355		58,579,069	20.8	XXX	XXX	39,914,140	18,664,929
12.3 NAIC 3	(d)								XXX	XXX		
12.4 NAIC 4	(d)								XXX	XXX		
12.5 NAIC 5	(d)								XXX	XXX		
12.6 NAIC 6	(d)						(c)		XXX	XXX		
12.7 Totals	32,050,455	110,204,649	59,907,303	51,870,566	28,046,294		(b) 282,079,267	100.0	XXX	XXX	237,583,041	44,496,226
12.8 Line 12.7 as a % of Col. 7	11.4	39.1	21.2	18.4	9.9		100.0	XXX	XXX	XXX	84.2	15.8
<b>13. Total Bonds Prior Year</b>												
13.1 NAIC 1	30,591,668	71,226,885	48,275,416	40,946,345	19,027,072		XXX	XXX	210,067,386	75.6	181,244,211	28,823,175
13.2 NAIC 2	479,795	21,865,911	30,517,223	14,027,041	960,479		XXX	XXX	67,850,449	24.4	47,344,500	20,505,949
13.3 NAIC 3							XXX	XXX				
13.4 NAIC 4							XXX	XXX				
13.5 NAIC 5							XXX	XXX	(c)			
13.6 NAIC 6							XXX	XXX	(c)			
13.7 Totals	31,071,463	93,092,796	78,792,639	54,973,386	19,987,551		XXX	XXX	(b) 277,917,835	100.0	228,588,711	49,329,124
13.8 Line 13.7 as a % of Col. 9	11.2	33.5	28.4	19.8	7.2		XXX	XXX	100.0	XXX	82.3	17.7
<b>14. Total Publicly Traded Bonds</b>												
14.1 NAIC 1	25,032,140	65,179,240	35,742,003	44,808,579	26,906,940		197,668,902	70.1	181,244,211	65.2	197,668,902	XXX
14.2 NAIC 2	4,532,881	18,619,883	12,424,730	4,197,291	139,355		39,914,140	14.1	47,344,500	17.0	39,914,140	XXX
14.3 NAIC 3												XXX
14.4 NAIC 4												XXX
14.5 NAIC 5												XXX
14.6 NAIC 6												XXX
14.7 Totals	29,565,021	83,799,123	48,166,733	49,005,870	27,046,295		237,583,042	84.2	228,588,711	82.3	237,583,042	XXX
14.8 Line 14.7 as a % of Col. 7	12.4	35.3	20.3	20.6	11.4		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	10.5	29.7	17.1	17.4	9.6		84.2	XXX	XXX	XXX	84.2	XXX
<b>15. Total Privately Placed Bonds</b>												
15.1 NAIC 1	2,223,052	14,885,897	6,257,646	1,464,702	999,999		25,831,296	9.2	28,823,175	10.4	XXX	25,831,296
15.2 NAIC 2	262,382	11,519,629	5,482,924	1,399,994			18,664,929	6.6	20,505,949	7.4	XXX	18,664,929
15.3 NAIC 3												XXX
15.4 NAIC 4												XXX
15.5 NAIC 5												XXX
15.6 NAIC 6												XXX
15.7 Totals	2,485,434	26,405,526	11,740,570	2,864,696	999,999		44,496,225	15.8	49,329,124	17.7	XXX	44,496,225
15.8 Line 15.7 as a % of Col. 7	5.6	59.3	26.4	6.4	2.2		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	0.9	9.4	4.2	1.0	0.4		15.8	XXX	XXX	XXX	XXX	15.8

(a) Includes \$ 33,996,264 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 8,878,497 ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations .....	19,662,886	27,260,386	985,157		184,726	XXX	48,093,155	17.0	42,209,307	15.2	48,093,155	
1.02 Residential Mortgage-Backed Securities .....	3,616	1,614				XXX	5,230	0.0	13,081	0.0	5,231	(1)
1.03 Commercial Mortgage-Backed Securities .....						XXX						
1.04 Other Loan-Backed and Structured Securities ...						XXX						
1.05 Totals	19,666,502	27,262,000	985,157		184,726	XXX	48,098,385	17.1	42,222,388	15.2	48,098,386	(1)
<b>2. All Other Governments</b>												
2.01 Issuer Obligations .....						XXX						
2.02 Residential Mortgage-Backed Securities .....						XXX						
2.03 Commercial Mortgage-Backed Securities .....						XXX						
2.04 Other Loan-Backed and Structured Securities ...						XXX						
2.05 Totals						XXX						
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations .....	1,767,879		890,993			XXX	2,658,872	0.9			2,658,872	
3.02 Residential Mortgage-Backed Securities .....						XXX						
3.03 Commercial Mortgage-Backed Securities .....						XXX						
3.04 Other Loan-Backed and Structured Securities ...						XXX						
3.05 Totals	1,767,879		890,993			XXX	2,658,872	0.9			2,658,872	
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations .....	5,000		1,154,805	1,100,000	1,973,621	XXX	4,233,426	1.5	1,160,357	0.4	4,233,426	
4.02 Residential Mortgage-Backed Securities .....						XXX						
4.03 Commercial Mortgage-Backed Securities .....						XXX						
4.04 Other Loan-Backed and Structured Securities ...						XXX						
4.05 Totals	5,000		1,154,805	1,100,000	1,973,621	XXX	4,233,426	1.5	1,160,357	0.4	4,233,426	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>												
5.01 Issuer Obligations .....	3,304,188	27,947,528	20,218,423	43,839,799	24,810,917	XXX	120,120,855	42.6	121,156,521	43.6	120,120,855	
5.02 Residential Mortgage-Backed Securities .....	64,776	232,105	254,866	266,598	77,030	XXX	895,375	0.3	3,853,725	1.4	895,375	
5.03 Commercial Mortgage-Backed Securities .....						XXX			230,902	0.1		
5.04 Other Loan-Backed and Structured Securities ...						XXX						
5.05 Totals	3,368,964	28,179,633	20,473,289	44,106,397	24,887,947	XXX	121,016,230	42.9	125,241,148	45.1	121,016,230	
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations .....	4,494,129	41,125,547	17,967,112	5,199,467	1,000,000	XXX	69,786,255	24.7	73,229,163	26.3	45,874,406	23,911,849
6.02 Residential Mortgage-Backed Securities .....		5,997,339		999,539		XXX	6,996,878	2.5	6,986,006	2.5	6,996,878	
6.03 Commercial Mortgage-Backed Securities .....	1,806,066	2,678,698	12,906,971			XXX	17,391,735	6.2	18,620,684	6.7	15,568,104	1,823,631
6.04 Other Loan-Backed and Structured Securities ...	941,913	4,961,432	5,528,977	465,164		XXX	11,897,486	4.2	10,458,089	3.8	133,617	11,763,869
6.05 Totals	7,242,108	54,763,016	36,403,060	6,664,170	1,000,000	XXX	106,072,354	37.6	109,293,942	39.3	61,576,127	44,496,227
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations .....						XXX						
7.02 Residential Mortgage-Backed Securities .....						XXX						
7.03 Commercial Mortgage-Backed Securities .....						XXX						
7.04 Other Loan-Backed and Structured Securities ...						XXX						
7.05 Totals						XXX						
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations .....						XXX						
8.02 Residential Mortgage-Backed Securities .....						XXX						
8.03 Commercial Mortgage-Backed Securities .....						XXX						
8.04 Other Loan-Backed and Structured Securities ...						XXX						
8.05 Affiliated Bank Loans - Issued .....						XXX						
8.06 Affiliated Bank Loans - Acquired .....						XXX						
8.07 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX			XXX	XXX		
12. Total Bonds Current Year												
12.01 Issuer Obligations	29,234,082	96,333,461	41,216,490	50,139,266	27,969,264	XXX	244,892,563	86.8	XXX	XXX	220,980,714	23,911,849
12.02 Residential Mortgage-Backed Securities	68,392	6,231,058	254,866	1,266,137	77,030	XXX	7,897,483	2.8	XXX	XXX	900,606	6,996,877
12.03 Commercial Mortgage-Backed Securities	1,806,066	2,678,698	12,906,971			XXX	17,391,735	6.2	XXX	XXX	15,568,104	1,823,631
12.04 Other Loan-Backed and Structured Securities	941,913	4,961,432	5,528,977	465,164		XXX	11,897,486	4.2	XXX	XXX	133,617	11,763,869
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	32,050,453	110,204,649	59,907,304	51,870,567	28,046,294		282,079,267	100.0	XXX	XXX	237,583,041	44,496,226
12.10 Line 12.09 as a % of Col. 7	11.4	39.1	21.2	18.4	9.9		100.0	XXX	XXX	XXX	84.2	15.8
13. Total Bonds Prior Year												
13.01 Issuer Obligations	29,270,568	79,075,624	56,870,098	53,155,816	19,383,242	XXX	XXX	XXX	237,755,348	85.5	207,114,525	30,640,823
13.02 Residential Mortgage-Backed Securities	576,358	6,179,612	3,370,955	628,557	97,330	XXX	XXX	XXX	10,852,812	3.9	3,866,806	6,986,006
13.03 Commercial Mortgage-Backed Securities	369,090	3,883,571	14,295,549	303,376		XXX	XXX	XXX	18,851,586	6.8	16,965,324	1,886,262
13.04 Other Loan-Backed and Structured Securities	855,447	3,953,989	4,256,037	885,637	506,979	XXX	XXX	XXX	10,458,089	3.8	642,056	9,816,033
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX		
13.06 Affiliated Bank Loans						XXX	XXX	XXX	XXX	XXX		
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX	XXX	XXX		
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX	XXX	XXX		
13.09 Totals	31,071,463	93,092,796	78,792,639	54,973,386	19,987,551		XXX	XXX	277,917,835	100.0	228,588,711	49,329,124
13.10 Line 13.09 as a % of Col. 9	11.2	33.5	28.4	19.8	7.2		XXX	XXX	100.0	XXX	82.3	17.7
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	28,981,252	81,120,409	35,170,518	48,739,273	26,969,264	XXX	220,980,716	78.3	207,114,525	74.5	220,980,716	XXX
14.02 Residential Mortgage-Backed Securities	68,393	233,719	254,866	266,598	77,030	XXX	900,606	0.3	3,866,806	1.4	900,606	XXX
14.03 Commercial Mortgage-Backed Securities	416,773	2,409,981	12,741,349			XXX	15,568,103	5.5	16,965,324	6.1	15,568,103	XXX
14.04 Other Loan-Backed and Structured Securities	98,603	35,014				XXX	133,617	0.0	642,056	0.2	133,617	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		XXX
14.09 Totals	29,565,021	83,799,123	48,166,733	49,005,871	27,046,294		237,583,042	84.2	228,588,711	82.3	237,583,042	XXX
14.10 Line 14.09 as a % of Col. 7	12.4	35.3	20.3	20.6	11.4		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	10.5	29.7	17.1	17.4	9.6		84.2	XXX	XXX	XXX	84.2	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	252,830	15,213,052	6,045,972	1,399,993	1,000,000	XXX	23,911,847	8.5	30,640,823	11.0	XXX	23,911,847
15.02 Residential Mortgage-Backed Securities	(1)	5,997,339		999,539		XXX	6,996,877	2.5	6,986,006	2.5	XXX	6,996,877
15.03 Commercial Mortgage-Backed Securities	1,389,293	268,717	165,622			XXX	1,823,632	0.6	1,886,262	0.7	XXX	1,823,632
15.04 Other Loan-Backed and Structured Securities	843,310	4,926,418	5,528,977	465,164		XXX	11,763,869	4.2	9,816,033	3.5	XXX	11,763,869
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX	XXX	
15.09 Totals	2,485,432	26,405,526	11,740,571	2,864,696	1,000,000		44,496,225	15.8	49,329,124	17.7	XXX	44,496,225
15.10 Line 15.09 as a % of Col. 7	5.6	59.3	26.4	6.4	2.2		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.9	9.4	4.2	1.0	0.4		15.8	XXX	XXX	XXX	XXX	15.8

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....					
2. Cost of short-term investments acquired .....	17,187,218	17,187,218			
3. Accrual of discount .....	94,151	94,151			
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....	(18,962)	(18,962)			
6. Deduct consideration received on disposals .....	17,262,407	17,262,407			
7. Deduct amortization of premium .....					
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other than temporary impairment recognized .....					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....					
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11)					

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....				
2. Cost of cash equivalents acquired .....	66,258,888	66,258,888		
3. Accrual of discount .....	98,668	98,666		2
4. Unrealized valuation increase (decrease) .....				
5. Total gain (loss) on disposals .....	(28)	(32)		4
6. Deduct consideration received on disposals .....	57,479,025	57,479,025		
7. Deduct amortization of premium .....	2			2
8. Total foreign exchange change in book/adjusted carrying value .....				
9. Deduct current year's other than temporary impairment recognized .....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5- 7+8-9) .....	8,878,501	8,878,497		4
11. Deduct total nonadmitted amounts .....				
12. Statement value at end of current period (Line 10 minus Line 11)	8,878,501	8,878,497		4

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

**NONE**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 1 - Mortgage Loans Owned

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**NONE**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**NONE**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-QZ-4	US TREASURY N/B 3.125 02/15/2043				1.A	150,000	.85	4063	128,109	150,000	150,009		9		3.125	3.173	FA	1,758		09/26/2022	02/15/2043
912810-TB-4	US TREASURY N/B 1.875 11/15/2051				1.A	34,625	.63	6406	25,456	40,000	34,717		92		1.875	2.538	MN	95	750	04/05/2022	11/15/2051
912828-M8-0	US TREASURY N/B 2 11/30/2022				1.A										2.000		MN	27,987		12/26/2017	11/30/2022
912828-YW-4	US TREASURY N/B 1.625 12/15/2022				1.A										1.625		JD	14,950		07/16/2021	12/15/2022
912828-ZW-3	US TREASURY N/B 0.25 06/30/2025				1.A	11,989,243	.90	5625	10,867,500	12,000,000	11,994,587		2,251		0.250	0.268	JD	15,000	15,000	07/28/2020	06/30/2025
91282C-AB-7	US TREASURY N/B 0.25 07/31/2025				1.A	303,729	.90	2109	306,717	340,000	306,781		3,052		0.250	4.345	JJ	353		09/30/2022	07/31/2025
91282C-BV-2	US TREASURY N/B 0.375 04/15/2024				1.A	5,509,883	.94	5508	5,200,293	5,500,000	5,504,271		(3,331)		0.375	0.314	AO	4,363	20,625	04/22/2021	04/15/2024
91282C-CP-4	US TREASURY N/B 0.625 07/31/2026				1.A	3,772,604	.88	3359	3,400,934	3,850,000	3,784,667		9,492		0.625	1.131	JJ	10,004	21,875	09/28/2022	07/31/2026
91282C-AB-7	US TREASURY N/B 0.75 08/31/2023				1.A	997,227	.96	9805	969,805	1,000,000	999,047		1,443		0.125	0.270	FA	414	1,250	09/24/2021	08/31/2023
91282C-DH-1	US TREASURY N/B 0.75 11/15/2024				1.A	149,959	.93	3164	139,975	150,000	149,972		12		0.750	0.759	MN	143	1,125	11/30/2021	11/15/2024
91282C-DM-0	US TREASURY N/B 0.5 11/30/2023				1.A	8,973,281	.96	1875	8,656,875	9,000,000	8,987,540		13,662		0.500	0.653	MN	3,832	45,000	12/14/2021	11/30/2023
91282C-DR-9	US TREASURY N/B 0.75 12/31/2023				1.A	795,723	.96	1367	769,094	800,000	797,803		2,080		0.750	0.898	JD	3,000	3,000	01/21/2022	12/31/2023
91282C-DY-4	US TREASURY N/B 1.875 02/15/2032				1.A	189,852	.84	7969	169,594	200,000	190,529		677		1.875	2.471	FA	1,406	1,875	04/05/2022	02/15/2032
91282C-DZ-1	US TREASURY N/B 1.5 02/15/2025				1.A	2,087,883	.94	1094	1,976,297	2,100,000	2,091,130		3,247		1.500	1.705	FA	11,813	15,750	03/10/2022	02/15/2025
91282C-ED-9	US TREASURY N/B 1.75 03/15/2025				1.A	966,046	.94	4688	930,517	985,000	970,782		4,736		1.750	2.438	MS	5,095	8,619	04/05/2022	03/15/2025
91282C-EE-7	US TREASURY N/B 2.375 03/31/2029				1.A	195,344	.91	0078	182,016	200,000	195,794		450		2.375	2.756	MS	1,201	2,375	04/12/2022	03/31/2029
91282C-EF-4	US TREASURY N/B 2.5 03/31/2027				1.A	298,594	.93	8594	281,578	300,000	298,806		212		2.500	2.613	MS	1,896	3,750	04/05/2022	03/31/2027
91282C-EM-9	US TREASURY N/B 2.875 04/30/2029				1.A	199,926	.93	6484	187,297	200,000	199,944		19		0.925	2.902	AO	964	2,875	05/19/2022	04/30/2029
91282C-EP-2	US TREASURY N/B 2.875 05/15/2032				1.A	398,820	.92	1875	388,750	400,000	398,890		70		2.875	2.930	MN	1,461	5,750	06/10/2022	05/15/2032
91282C-EQ-0	US TREASURY N/B 2.75 05/15/2025				1.A	998,828	.96	4063	964,063	1,000,000	999,237		409		2.750	2.810	MN	3,494	13,750	05/13/2022	05/15/2025
91282C-ET-4	US TREASURY N/B 2.625 05/31/2027				1.A	973,086	.94	2656	942,656	1,000,000	975,827		2,741		2.625	3.237	MN	2,236	13,125	06/22/2022	05/31/2027
91282C-FN-6	US TREASURY N/B 4.25 09/30/2024				1.A	184,263	.99	4727	184,024	185,000	184,326		63		4.250	4.513	MS	1,987		10/13/2022	09/30/2024
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					39,168,916	XXX	36,651,550	39,400,000	39,214,659		41,386			XXX	XXX	XXX	113,452	176,494	XXX	XXX
36225B-QJ-0	GNSF POOL 781357			4	1.A	1,651	100	3667	1,694	1,688	1,677		22		7.000	8.659	MON	10		11/19/2001	10/15/2025
36225B-QN-1	GNSF POOL 781361			4	1.A	3,457	101	2871	3,646	3,600	3,554		56		7.500	9.558	MON	23	288	11/19/2001	12/15/2025
0029999999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities					5,108	XXX	5,340	5,288	5,231		78			XXX	XXX	XXX	33	418	XXX	XXX
0109999999	Total - U.S. Government Bonds					39,174,024	XXX	36,656,890	39,405,288	39,219,890		41,464			XXX	XXX	XXX	113,485	176,912	XXX	XXX
0309999999	Total - All Other Government Bonds						XXX								XXX	XXX	XXX			XXX	XXX
13063D-C4-8	CALIFORNIA ST 1.7 02/01/2028				1.C FE	884,920	.86	0036	860,036	1,000,000	890,993		6,073		1.700	4.140	FA	7,036		09/06/2022	02/01/2028
20772G-E5-3	CONNECTICUT ST 5.69 03/15/2023				1.D FE	1,848,683	100	2167	1,753,792	1,750,000	1,767,879		(80,803)		5.690	0.722	MS	29,043	99,575	01/20/2022	03/15/2023
0419999999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					2,733,603	XXX	2,613,828	2,750,000	2,658,872		(74,730)			XXX	XXX	XXX	36,079	99,575	XXX	XXX
0509999999	Total - U.S. States, Territories and Possessions Bonds					2,733,603	XXX	2,613,828	2,750,000	2,658,872		(74,730)			XXX	XXX	XXX	36,079	99,575	XXX	XXX
111746-JD-6	BROCKTON MA 2.308 11/01/2029				1.E FE	750,000	.83	5512	626,634	750,000	750,071		71		2.308	2.308	MN	2,837	16,445	10/21/2021	11/01/2029
54438C-YN-6	LOS ANGELES CA QMITY CL 1.806 08/01/2030				1.B FE	405,544	.81	5522	326,209	400,000	404,735		(623)		1.806	1.629	FA	3,010	7,224	09/20/2021	08/01/2030
64966L-QC-8	NEW YORK NY 5 08/01/2024				1.C FE	5,182	100	1508	5,008	5,000	5,000				5.000	4.440	FA	103	250	04/10/2008	08/01/2024
64966Q-XX-3	NEW YORK NY 4 08/01/2050				1.C FE	1,973,360	.91	6386	1,832,772	2,000,000	1,973,621		261		4.000	4.124	FA	33,333	40,000	07/05/2022	08/01/2050
898735-UT-0	TUCSON AZ QDPS 2.232 07/01/2034				1.D FE	1,100,000	.72	9030	801,933	1,100,000	1,100,000				2.232	2.232	JJ	12,208	32,600	02/18/2021	07/01/2034
0619999999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					4,234,086	XXX	3,592,556	4,255,000	4,233,427		(291)			XXX	XXX	XXX	51,491	96,519	XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds					4,234,086	XXX	3,592,556	4,255,000	4,233,427		(291)			XXX	XXX	XXX	51,491	96,519	XXX	XXX
040654-XV-2	ARIZONA ST TRANSPRTN BR 2.058 07/01/2025				1.B FE	1,238,341	.93	4530	1,214,889	1,300,000	1,244,656		6,315		2.058	3.899	JJ	13,303	30,000	09/12/2022	07/01/2025
04780M-VA-4	ATLANTA GA ARPT REVENUE 4 07/01/2049				1.D FE	2,965,770	.91	6448	2,749,344	3,000,000	2,966,164		2,966		4.000	4.114	JJ	60,000		07/05/2022	07/01/2049
072024-XG-2	BAY AREA CA TOLL AUTH 2.019 04/01/2030				1.C FE	1,000,000	.81	7228	817,228	1,000,000	999,998		(2)		2.019	2.019	AO	4,991	20,190	03/03/2021	04/01/2030

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
056060-AS-7	BX 2022-PSB A FLT 08/15/2038 CMBS	4			1.A	68,739	99.7886	69,053	69,199	68,944		208			6.787	7.256	MON	222	1,296	08/04/2022	08/15/2039
05606K-AG-7	BX 2019-MMP B FLT 08/15/2036 CMBS	4			1.D FE	820,153	98.0028	803,522	819,897	820,346		2,570			5.618	5.672	MON	2,175	23,344	07/29/2021	08/15/2036
05609V-AA-3	BX 2021-VOLT A FLT 09/15/2036 CMBS	4			1.A	100,000	96.7622	96,762	100,000	100,105		105			5.018	4.979	MON	237	2,239	09/15/2021	09/15/2036
05610J-AC-3	BX 2022-MVRK B FLT 03/15/2039 CMBS	4			1.A	99,599	96.5854	96,585	100,000	99,910		311			6.242	6.505	MON	295	2,868	03/10/2022	03/15/2039
06541L-BG-0	BANK 2022-BNK40 3.39358 03/15/2064 CMBS	4,5			1.A	46,275	87.6906	39,461	45,000	46,201		(74)			3.394	3.100	MON	127	1,167	02/25/2022	03/15/2064
08163P-BG-4	BMARK 2022-B33 A5 3.4582 03/15/2055 CMBS	4			1.A	66,950	87.7800	57,057	65,000	66,838		(112)			3.458	3.143	MON	187	1,686	02/24/2022	03/15/2055
12591T-AE-6	COMM 2014-LC15 A4 4.006 04/10/2047 CMBS	4			1.A	901,180	97.9671	818,025	835,000	863,232		(25,866)			4.006	0.878	MON	2,788	33,450	07/30/2021	04/10/2047
12593Q-BJ-8	COMM 2015-CR26 4.46668 10/10/2048 CMBS	4,5			1.C	186,054	89.5751	156,756	175,000	182,790		(2,780)			4.467	2.771	MON	651	7,931	10/26/2021	10/10/2048
12625K-AE-5	COMM 2013-CR8 A5 3.612 06/10/2046 CMBS	4,5			1.A	257,288	99.2733	243,328	245,109	247,597		(7,092)			3.612	0.273	MON	724	9,026	07/30/2021	06/10/2046
12635F-AU-8	CSAIL 2015-C3 ASB 3.4481 08/15/2048 CMBS	4			1.A	243,498	97.4589	229,044	235,016	240,279		(5,415)			3.448	1.133	MON	675	8,375	11/15/2021	08/15/2048
12656K-AE-7	COMM 2020-CX B 2.446 11/10/2046 CMBS	4			1.A	164,021	74.6593	138,120	185,000	165,622		1,600			2.446	4.080	MON	377	3,394	03/22/2022	11/10/2046
17328R-BC-2	CGCMT 2020-GC46 B 3.15 02/15/2053 CMBS	4,5			1.A	772,439	76.3697	572,773	750,000	766,776		(2,119)			3.150	2.838	MON	1,969	23,625	02/13/2020	02/15/2053
17328R-BD-0	CGCMT 2020-GC46 C 3.554 02/15/2053 CMBS	4,5			1.F	1,287,430	72.3768	904,710	1,250,000	1,277,712		(3,445)			3.554	3.252	MON	3,702	44,425	02/13/2020	02/15/2053
29478J-AG-5	EQUUS 2021-EQAZ B FLT 10/15/2038 CMBS	4			1.A	154,315	95.4999	148,022	154,997	154,879		522			5.418	5.658	MON	397	4,099	10/27/2021	10/15/2038
29478J-AJ-9	EQUUS 2021-EQAZ C FLT 10/15/2038 CMBS	4			1.A	219,032	95.2440	209,533	219,996	219,829		737			5.668	5.921	MON	589	6,376	10/27/2021	10/15/2038
36263U-AT-6	GSMG 2021-GSA3 B 2.8276 12/15/2054 CMBS	4			1.A	179,999	74.1009	133,382	180,000	179,998		(1)			2.828	2.865	MON	424	5,090	12/16/2021	12/15/2054
46642E-BC-9	JPMBB 2014-C21 AS 3.9965 08/15/2047 CMBS	4			1.A	33,679	95.8574	33,550	35,000	33,871		192			3.997	6.569	MON	117	350	09/28/2022	08/15/2047
61767E-AE-4	MSBAM 2017-C34 A4 3.536 11/15/2052 CMBS	4			1.A	514,980	92.3243	461,622	500,000	507,276		(1,439)			3.536	3.246	MON	1,473	17,680	10/06/2017	11/15/2052
61774L-BN-8	MSC 2022-L8 AS 3.79535 04/15/2055 CMBS	5			1.A										3.795		MON		127	03/25/2022	03/15/2032
61774L-BN-8	MSC 2022-L8 AS 3.794763 04/15/2055 CMBS	4,5			1.A	39,863	83.9497	33,580	40,000	39,891		28			3.795	3.898	MON	126	902	03/25/2022	04/15/2055
62475W-AC-9	MTN 2022-LPFL B FLT 03/15/2039 CMBS	4			1.A	99,500	95.2096	95,210	100,000	99,862		362			6.231	6.538	MON	294	2,850	03/08/2022	03/15/2039
78485G-AG-9	SREIT 2021-FLWR B FLT 07/15/2036 CMBS	4			1.A	92,625	95.1861	90,427	95,000	94,135		1,510			5.244	7.179	MON	235	2,175	03/02/2022	07/15/2036
90270R-BD-5	UBSBB 2012-C4 A4 2.7919 12/10/2045 CMBS	4,5			1.A										2.792		MON	(13)		08/04/2021	12/10/2045
90276X-AV-7	UBSCM 2018-C11 A5 4.2411 06/15/2051 CMBS	4,5			1.A	3,089,981	93.9802	2,819,406	3,000,000	3,051,107		(8,470)			4.241	3.959	MON	10,603	127,233	06/28/2018	06/15/2051
90276X-AY-1	UBSCM 2018-C11 AS 4.4917 06/15/2051 CMBS	4,5			1.A	2,574,995	92.3161	2,307,903	2,500,000	2,543,022		(6,990)			4.492	4.217	MON	9,358	112,293	06/28/2018	06/15/2051
92890K-BF-1	WFRBS 2014-C22 B 4.371 09/15/2057 CMBS	4,5			1.A	151,140	92.6116	129,656	140,000	146,120		(3,593)			4.371	1.727	MON	510	6,119	08/05/2021	09/15/2057
94989M-AD-1	WFCM 2015-NXS2 A4 3.498 07/15/2058 CMBS	4			1.A	461,679	96.3045	414,109	430,000	447,908		(8,828)			3.498	1.248	MON	1,253	15,041	07/29/2021	07/15/2058
95001N-AY-4	WFCM 2018-C45 A4 4.184 06/15/2051 CMBS	4			1.A	4,830,325	94.5160	4,432,800	4,690,000	4,769,803		(13,184)			4.184	3.902	MON	16,352	199,716	06/28/2018	06/15/2051
96221T-AG-2	WFRBS 2014-LC14 AS 4.351 03/15/2047 CMBS	4,5			1.A	56,800	96.7925	53,236	55,000	55,584		(496)			4.351	3.329	MON	199	1,875	05/02/2022	03/15/2047
96221T-AL-1	WFRBS 2014-LC14 C 4.344 03/15/2047 CMBS	4,5			1.A	105,280	93.808	93,388	99,559	102,097		(2,300)			4.344	1.988	MON	360	4,825	08/05/2021	03/15/2047
1039999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					17,617,099	XXX	15,681,020	17,113,773	17,391,734		(84,059)			XXX	XXX	XXX	56,406	669,077	XXX	XXX
002170-AB-7	ARIFL 2022-A A2 3.12 01/15/2031 ABS	4			1.A FE	99,999	98.1091	98,109	100,000	100,017		18			3.120	3.143	MON	139	2,106	04/07/2022	01/15/2031
03842V-AA-5	AQFIT 2021-A A 1.54 07/17/2046 ABS	4			1.G FE	118,567	89.8027	106,491	118,583	118,563		12			1.540	1.559	MON	71	1,851	09/29/2021	07/17/2046
03880R-AA-7	ARICLO 2021-FL4 A FLT 11/15/2036 CRE	D			1.A FE	195,000	96.0908	187,377	195,000	195,271		271			5.668	5.720	MON	522	5,657	11/17/2021	11/15/2036
04018N-AS-0	ARES 2020-56A CR FLT 10/25/2034 LL	D			1.F FE	440,000	99.9100	395,604	440,000	441,155		1,155			6.358	6.464	JAJO	5,285	13,198	10/25/2034	10/25/2034
04047E-AA-4	ARIVO 2022-1A A 3.93 05/15/2028 ABS	4			1.C FE	118,272	97.0581	114,807	118,287	118,332		40			3.930	3.962	MON	207	3,173	04/06/2022	05/15/2028
05601D-AC-7	BREX 2022-1 A 4.63 07/15/2025 ABS	4			1.F FE	99,838	96.8403	96,840	100,000	99,943		104			4.630	4.781	MON	206	3,292	03/23/2022	07/15/2025
05684C-AS-4	BCC 2020-3A CR FLT 10/23/2034 LL	D			1.F FE	450,000	91.2400	410,580	450,000	451,142		1,142			6.475	6.588	JAJO	5,584	14,730	10/01/2021	10/23/2034
08862B-AA-3	BHG 2021-B A 0.9 10/17/2034 ABS	4			1.A FE	100,640	93.9739	94,578	100,643	100,640		1			0.900	0.907	MON	35	921	09/10/2021	10/17/2034
08862B-AB-1	BHG 2021-B B 1.67 10/17/2034 ABS	4			1.C FE	194,977	84.2535	164,294	195,000	194,997		(3)			1.670	1.683	MON	127	3,257	09/10/2021	10/17/2034
12663J-AC-5	CNH 2022-B A3 3.89 08/16/2027 ABS	4			1.A FE	34,995	97.6281	34,170	35,000	35,014		19			3.890	3.938	MON	61	424	08/16/2022	08/16/2027
15032E-AS-8	CEDF 2017-BA CR FLT 10/17/2034 LL	D			1.F FE	315,000	90.5600	285,264	315,000	315,537		537			6.179	6.293	JAJO	4,109	9,990	08/18/2021	10/17/2034
17151K-AJ-5	CHMLL 2021-1A C FLT 10/24/2033 MLL	D			1.G FE	425,000	90.2339	383,494	425,000	426,116		1,116			6.925	7.070	JAJO	5,641	15,534	10/01/2021	10/24/2033
19424W-AB-3	CASL 2021-C A2 2.32 07/26/2055 ABS	4			1.A FE	172,609	85.2262	147,194	172,709	172,611		17			2.320	2.356	MON	67	4,378	11/16/2021	07/26/2055

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
19424W-AD-9	CASL 2021-C C 3.06 07/26/2055 ABS	4			1.F FE	219,913	83.7853	184,328	220,000	219,906		13			3.060	3.112	MON	112	7,330	11/16/2021	07/26/2055	
23304E-AN-1	DNKN 2021-1A A21 2.045 11/20/2051 ABS	4			2.B FE	252,450	85.0454	214,697	252,450	252,448		(2)			2.045	2.061	FIAN	588	5,589	10/15/2021	11/20/2051	
23802W-AA-9	COLO 2021-1A A2 2.06 02/27/2051 ABS	4			1.G FE	42,992	86.6170	43,309	50,000	43,464		472			2.060	6.877	MON	17	257	09/28/2022	02/27/2051	
26209X-AD-3	HONK 2021-1A A2 2.791 10/20/2051 ABS	4			2.C FE	198,000	76.2520	150,979	198,000	197,998		(2)			2.791	2.821	JAJO	1,090	5,526	09/23/2021	10/20/2051	
26244Q-AN-3	DRSLF 2017-49A AR FLT 07/18/2030 LL	D			1.A FE	448,480	98.1100	439,937	448,412	448,876		454			5.144	5.209	JAJO	4,805	9,072	07/30/2021	07/18/2030	
29001V-AQ-2	ELMW6 2020-3A CR FLT 10/20/2034 LL	D			1.F FE	385,000	91.3800	351,813	385,000	386,026		1,026			6.293	6.394	JAJO	4,913	12,185	09/23/2021	10/20/2034	
29374F-AB-9	EFF 2022-3 A2 4.38 07/20/2029 ABS	4			1.A FE	49,993	98.1003	49,050	50,000	50,029		36			4.380	4.434	MON	67	706	08/16/2022	07/20/2029	
37959P-AC-1	SEACO 2020-2A A 2.26 11/19/2040 ABS	D			1.F FE	1,207,055	88.5494	1,069,245	1,207,513	1,207,067		123			2.260	2.296	MON	1,061	27,425	09/23/2020	11/19/2040	
37959P-AG-2	SEACO 2021-2A A 1.95 08/17/2041 ABS	D			1.F FE	214,000	86.4131	184,932	214,009	213,990		4			1.950	1.970	MON	162	4,190	07/27/2021	08/17/2041	
42806M-AP-4	HERTZ 2022-2A B 2.65 06/26/2028 ABS	4			1.F FE	279,941	85.6759	239,893	280,000	280,067		126			2.650	2.677	MON	54	7,065	01/11/2022	06/26/2028	
42806M-BL-2	HERTZ 2022-5A B 4.28 09/25/2028 ABS	4			1.F FE	179,928	91.1557	164,080	180,000	180,008		80			4.280	4.364	MON	83	5,761	03/25/2022	09/25/2028	
44148J-AA-7	HIWRE 2021-1 A2 2.311 11/20/2051 ABS	4			1.F FE	110,000	86.8668	95,553	110,000	109,999		(5)			2.311	2.336	MON	78	2,761	11/09/2021	11/20/2051	
466365-AD-5	JACK 2022-1A A21 3.445 02/26/2052 ABS	4			2.B FE	128,050	85.5150	109,502	128,050	128,129		78			3.445	3.473	FIAN	441	3,480	02/02/2022	02/26/2052	
476681-AB-7	JMIKE 2021-1A A21 2.891 02/15/2052 ABS	4			2.B FE	238,800	84.6150	202,061	238,800	238,802		2			2.891	2.922	FIAN	882	6,451	12/03/2021	02/15/2052	
52604D-AC-6	LFT 2021-2A C 3.09 04/20/2032 ABS	4			2.C FE	194,965	78.2290	152,547	195,000	194,948		6			3.090	3.140	MON	184	6,026	10/15/2021	04/20/2032	
53948H-AA-4	LINCOR 2021-CRE6 A FLT 11/15/2038 CRE	D			1.A FE	130,000	95.5682	124,239	130,000	130,158		158			5.618	5.703	MON	345	3,701	10/27/2021	11/15/2038	
55283T-AA-6	MF1 2021-FL6 A FLT 07/16/2036 CRE	D			1.A FE	188,397	96.0755	182,543	190,000	189,332		935			5.426	5.888	MON	458	4,683	02/16/2022	07/16/2036	
55284A-AA-6	MF1 2021-FL7 A FLT 10/16/2036 CRE	D			1.A FE	170,000	95.6111	162,539	170,000	170,274		274			5.419	5.442	MON	333	4,565	09/10/2021	10/18/2036	
55285B-AA-3	MF1 2022-FL10 A FLT 09/17/2037 CRE	4			1.A FE	99,500	99.3980	99,398	100,000	99,621		121			6.567	6.924	MON	182	2,213	07/26/2022	09/17/2037	
55822B-AG-0	MDPK 2021-52A C FLT 01/22/2035 LL	D			1.F FE	250,000	90.2000	225,500	250,000	250,579		579			6.325	6.357	JAJO	3,031	6,849	11/18/2021	01/22/2035	
55953U-AE-4	MAGNE 2021-30A C FLT 10/25/2034 LL	D			1.F FE	250,000	90.8000	227,000	250,000	250,655		655			6.308	6.411	JAJO	2,979	7,454	10/01/2021	10/25/2034	
57108Q-AC-7	MFT 2021-3A C 1.81 12/15/2031 ABS	4			1.G FE	386,936	89.1162	347,553	390,000	388,031		976			1.810	2.112	MON	314	7,059	10/18/2021	12/15/2031	
57119H-AA-8	MLR 2022-1A A1 3.372 07/20/2023 ABS	4			1.A FE	31,637	99.6150	31,515	31,637	31,644		(5)			3.372	3.297	MON	36	516	06/24/2022	07/20/2023	
576339-CX-1	MCCT 2022-4A B 6.24 04/21/2029 ABS	A			1.E FE	99,961	99.7299	99,730	100,000	100,061		100			6.240	6.407	MON	173	1,057	10/13/2022	04/21/2029	
63941B-AB-1	NAVSL 2019-A A2A 3.42 01/15/2043 ABS	4			1.A FE	90,573	95.9147	88,579	92,352	90,824		442			3.420	4.872	MON	140	1,061	08/16/2022	01/15/2043	
63941H-AA-0	NAVSL 2020-DA A 1.69 05/15/2069 ABS	4			1.A FE	41,577	89.6797	38,025	42,401	41,685		304			1.690	2.613	MON	32	600	03/09/2022	05/15/2069	
65357L-AJ-4	NIAPK 2019-1A AR FLT 07/17/2032 LL	D			1.A FE	244,250	97.3900	243,475	250,000	244,735		485			5.079	5.798	JAJO	2,681	2,364	09/19/2022	07/17/2032	
67516C-AQ-2	OCTR 2020-10A BR FLT 10/15/2034 LL	D			1.C FE	350,000	95.4700	334,145	350,000	350,528		528			5.879	5.945	JAJO	4,344	9,605	10/28/2021	10/15/2034	
69335P-DP-7	PFSFC 2020-A A 1.27 06/15/2025 ABS	4			1.A FE	97,395	97.9718	97,972	100,000	98,638		1,244			1.270	4.360	MON	56	529	07/26/2022	06/15/2025	
78449M-AA-4	SMB 2021-D A1A 1.34 03/17/2053 ABS	4			1.A FE	84,731	89.0042	75,418	84,735	84,731		(1)			1.340	1.350	MON	50	1,143	08/10/2021	03/17/2053	
78449P-AD-1	SMB 2018-A B 3.96 07/15/2042 ABS	4			1.B FE	999,420	88.8044	888,044	1,000,000	999,454		67			3.960	4.044	MON	1,760	39,600	03/14/2018	07/15/2042	
78485W-AA-7	STWD 2019-FL1 A FLT 07/15/2038 CRE	D			1.A FE	65,873	98.9738	65,177	65,853	65,883		100			5.520	5.471	MON	172	1,772	09/29/2021	07/15/2038	
80286X-AE-4	SDART 2021-2 C 0.9 06/15/2026 ABS	4			1.C FE	96,754	97.1131	97,113	100,000	98,603		1,849			0.900	4.286	MON	40	450	06/29/2022	06/15/2026	
83390U-AF-4	SOFI 2020-C AFX 1.95 02/15/2046 ABS	4			1.A FE	33,856	90.4984	31,915	35,266	33,949		292			1.950	3.596	MON	31	402	06/06/2022	02/15/2046	
85236K-AD-4	SIDC 2020-1A A2 1.893 08/25/2045 ABS	4			1.G FE	44,406	88.8913	44,446	50,000	44,827		421			1.893	6.304	MON	13	239	10/05/2022	08/25/2045	
86271P-AE-5	STRTA 2021-1A B FLT 10/20/2033 LL	D			1.C FE	375,000	95.8900	359,588	375,000	375,750		750			6.293	6.399	JAJO	4,785	11,937	09/20/2021	10/20/2033	
87167N-DG-7	SYMP 2020-23A CR FLT 01/15/2034 LL	D			1.F FE	250,000	93.0200	232,550	250,000	250,367		367			6.079	6.186	JAJO	3,208	7,811	11/17/2021	01/15/2034	
92333B-AW-0	VENTR 2019-37A CR FLT 07/15/2032 LL	D			1.F FE	185,000	92.6900	171,477	185,000	185,278		278			6.579	6.712	JAJO	2,570	6,585	07/30/2021	07/15/2032	
98875J-AS-3	ZAIS 2020-16A A1R FLT 10/20/2034 LL	D			1.A FE	400,000	97.2300	388,920	400,000	400,786		786			5.663	5.736	JAJO	4,593	9,869	10/14/2021	10/20/2034	
1049999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					11,879,730	XXX	10,827,589	11,914,700	11,897,488		18,447			XXX	XXX	XXX	68,917	314,399	XXX	XXX	
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					106,332,912	XXX	97,072,207	105,596,473	106,072,357		(100,372)			XXX	XXX	XXX	732,146	3,366,230	XXX	XXX	
1309999999	Total - Hybrid Securities					XXX	XXX	XXX	XXX	XXX		XXX			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					XXX	XXX	XXX	XXX	XXX		XXX			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans						XXX								XXX	XXX	XXX				XXX	XXX
2419999999	Total - Issuer Obligations					239,232,642	XXX	219,318,608	234,542,998	236,014,069		(554,584)			XXX	XXX	XXX	2,285,722	7,121,203		XXX	XXX
2429999999	Total - Residential Mortgage-Backed Securities					7,887,348	XXX	7,476,218	7,876,076	7,897,483		6,040			XXX	XXX	XXX	6,280	193,984		XXX	XXX
2439999999	Total - Commercial Mortgage-Backed Securities					17,617,099	XXX	15,681,020	17,113,773	17,391,734		(84,059)			XXX	XXX	XXX	56,406	669,077		XXX	XXX
2449999999	Total - Other Loan-Backed and Structured Securities					11,879,730	XXX	10,827,589	11,914,700	11,897,488		18,447			XXX	XXX	XXX	68,917	314,399		XXX	XXX
2459999999	Total - SVO Identified Funds						XXX								XXX	XXX	XXX				XXX	XXX
2469999999	Total - Affiliated Bank Loans						XXX								XXX	XXX	XXX				XXX	XXX
2479999999	Total - Unaffiliated Bank Loans						XXX								XXX	XXX	XXX				XXX	XXX
2489999999	Total - Unaffiliated Certificates of Deposit						XXX								XXX	XXX	XXX				XXX	XXX
2509999999	Total Bonds					276,616,819	XXX	253,303,435	271,447,547	273,200,774		(614,156)			XXX	XXX	XXX	2,417,325	8,298,663		XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
	82,474,695	13,820,289	23,318,548	34,448,947	22,742,730	24,573,188	13,243,305
1A	2A ..\$ .....	2B ..\$ .....	2C ..\$ .....				
1B	26,693,471	16,224,778	15,660,823				
1C	3A ..\$ .....	3B ..\$ .....	3C ..\$ .....				
1D	4A ..\$ .....	4B ..\$ .....	4C ..\$ .....				
1E	5A ..\$ .....	5B ..\$ .....	5C ..\$ .....				
1F	6 ..\$ .....						

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Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

**N O N E**

Schedule D - Part 2 - Section 2 - Common Stocks Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912810-02-4	US TREASURY N/B 3.125 02/15/2043		09/26/2022	JPMorgan Investment Advisors Inc.		150,000	150,000	
912810-TB-4	US TREASURY N/B 1.875 11/15/2051		04/05/2022	GOLDMAN SACHS & CO LLC		86,563	100,000	736
912820-AB-7	US TREASURY N/B 0.25 07/31/2025		09/30/2022	BNP PARIBAS SECURITIES CORP		303,729	340,000	148
912820-CP-4	US TREASURY N/B 0.625 07/31/2026		09/28/2022	JP MORGAN SECURITIES LLC		306,783	350,000	357
912820-DR-9	US TREASURY N/B 0.75 12/31/2023		01/21/2022	VARIOUS		795,723	800,000	356
912820-DY-4	US TREASURY N/B 1.875 02/15/2032		04/05/2022	GOLDMAN SACHS & CO LLC		189,852	200,000	518
912820-DZ-1	US TREASURY N/B 1.5 02/15/2025		03/10/2022	VARIOUS		2,087,883	2,100,000	1,840
912820-ED-9	US TREASURY N/B 1.75 03/15/2025		04/05/2022	JP MORGAN SECURITIES LLC		966,046	985,000	640
912820-EE-7	US TREASURY N/B 2.375 03/31/2029		04/12/2022	GOLDMAN SACHS & CO LLC		195,344	200,000	169
912820-EF-4	US TREASURY N/B 2.5 03/31/2027		04/05/2022	GOLDMAN SACHS & CO LLC		298,594	300,000	123
912820-EM-9	US TREASURY N/B 2.875 04/30/2029		05/19/2022	VARIOUS		199,926	200,000	305
912820-EP-2	US TREASURY N/B 2.875 05/15/2032		06/10/2022	VARIOUS		398,820	400,000	578
912820-EQ-0	US TREASURY N/B 2.75 05/15/2025		05/13/2022	BANK OF NEW YORK MELLON/THE		998,828	1,000,000	75
912820-ET-4	US TREASURY N/B 2.625 05/31/2027		06/22/2022	GOLDMAN SACHS & CO LLC		973,086	1,000,000	1,650
912820-FN-6	US TREASURY N/B 4.25 09/30/2024		10/13/2022	BNP PARIBAS SECURITIES CORP		184,263	185,000	302
<b>0109999999</b>	<b>Subtotal - Bonds - U.S. Governments</b>					<b>8,135,440</b>	<b>8,310,000</b>	<b>7,797</b>
130630-C4-8	CALIFORNIA ST 1.7 02/01/2028		09/06/2022	JP MORGAN SECURITIES LLC		884,920	1,000,000	1,747
207720-E5-3	CONNECTICUT ST 5.69 03/15/2023		01/20/2022	WELLS FARGO SECURITIES LLC		1,848,683	1,750,000	35,681
<b>0509999999</b>	<b>Subtotal - Bonds - U.S. States, Territories and Possessions</b>					<b>2,733,603</b>	<b>2,750,000</b>	<b>37,428</b>
649660-XX-3	NEW YORK NY 4 08/01/2050		07/05/2022	CITY OF NEW YORK NY		1,973,360	2,000,000	34,667
<b>0709999999</b>	<b>Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>					<b>1,973,360</b>	<b>2,000,000</b>	<b>34,667</b>
040654-VY-2	ARIZONA ST TRANSPRTN BR 2.058 07/01/2025		09/12/2022	HILLTOP SECURITIES INC		1,238,341	1,300,000	5,425
04780M-VA-4	ATLANTA GA ARPT REVENUE 4 07/01/2049		07/05/2022	CITIGROUP GLOBAL MARKETS INC		2,965,770	3,000,000	2,000
167593-V5-5	CHICAGO IL O'HARE INTERNA 4.5 01/01/2056		08/31/2022	JP MORGAN SECURITIES LLC		3,678,742	3,800,000	
167736-VY-3	CHICAGO IL WTR REVENUE 6.642 11/01/2029		01/07/2022	JP MORGAN SECURITIES LLC		465,557	385,000	4,972
23503C-AP-2	DALLAS-FORT WORTH TX IN 4.087 11/01/2051		04/06/2022	Citigroup Global Markets Inc.		1,000,000	1,000,000	
249182-QY-5	DENVER CITY & CNTY CO A 4.125 11/15/2053		07/08/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,890,620	2,000,000	
38122N-A7-7	GOLDEN ST TOBACCO SECURIT 1.4 06/01/2025		06/28/2022	BARCLAYS CAPITAL		1,390,185	1,500,000	1,692
442349-EN-2	HOUSTON TX ARPT SYS REV 1.716 07/01/2026		06/06/2022	JP MORGAN SECURITIES LLC		303,514	330,000	2,470
59335K-DL-8	MIAMI-DADE CNTY FL SEAPORT 4 10/01/2050		06/28/2022	NATIONAL FINANCIAL SERVICES CORPORATION		2,712,390	3,000,000	29,667
650014-TF-0	NEW YORK ST THRUWAY AUT 5.449 04/01/2025		01/28/2022	GOLDMAN SACHS & CO LLC		1,095,940	1,000,000	18,163
650035-8N-1	NEW YORK ST URBAN DEV CO 3.25 03/15/2025		09/08/2022	SUNTRUST CAPITAL MARKETS INC		1,963,640	2,000,000	31,958
709235-S7-1	PENNSYLVANIA ST UNIV 2.115 09/01/2028		09/01/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,801,140	2,000,000	588
73358M-CX-0	PORT AUTH OF NEW YORK & 5.647 11/01/2040		01/27/2022	CITIGROUP GLOBAL MARKETS INC		1,001,055	750,000	10,588
771902-HF-3	ROCHESTER MIN HLTH CARE FACS 4 11/15/2048		07/05/2022	CITIGROUP GLOBAL MARKETS INC		1,485,000	1,500,000	8,667
783186-UJ-6	RUTGERS NJ ST UNIV 3.27 05/01/2043		02/04/2022	RBC CAPITAL MARKETS LLC		543,456	540,000	4,758
783186-UJ-1	RUTGERS NJ ST UNIV 2.556 05/01/2040		08/03/2022	RBC CAPITAL MARKETS LLC		533,610	700,000	4,672
79771F-AA-5	SAN FRANCISCO CA CITY & 2.825 11/01/2041		11/01/2022	VARIOUS		2,326,720	3,000,098	29,427
<b>0909999999</b>	<b>Subtotal - Bonds - U.S. Special Revenues</b>					<b>26,395,680</b>	<b>27,805,098</b>	<b>155,047</b>
002170-AB-7	ARIFL 2022-A A2 3.12 01/15/2031 ABS		04/07/2022	MIZUHO SECURITIES USA LLC		99,999	100,000	
002824-BQ-2	ABBOTT LABORATORIES 1.4 06/30/2030		09/02/2022	CREDIT SUISSE SECURITIES USA LLC		165,550	200,000	521
025816-DA-4	AMERICAN EXPRESS CO VAR 08/03/2033		08/16/2022	JP MORGAN SECURITIES LLC		352,692	350,000	645
03040W-BA-2	AMERICAN WATER CAPITAL C 4.45 06/01/2032		09/29/2022	JP MORGAN SECURITIES LLC		93,355	100,000	1,829
031162-DD-9	AMGEN INC 3 02/22/2029		03/16/2022	CITIGROUP GLOBAL MARKETS INC		98,709	100,000	217
03444R-AB-4	ANDREW W MELLON FOUNDAT 0.947 08/01/2027		03/29/2022	WELLS FARGO SECURITIES LLC		1,129,413	1,250,000	1,973
04047E-AA-4	ARIVO 2022-1A A 3.93 05/15/2028 ABS		04/06/2022	JPMorgan Investment Advisors Inc.		169,979	170,000	
05601D-AC-7	BREX 2022-1 A 4.63 07/15/2025 ABS		03/23/2022	BARCLAYS CAPITAL		99,838	100,000	
05606D-AS-7	BX 2022-PSB A FLT 08/15/2039 CMBS		08/04/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC		69,535	70,000	
05610J-AC-3	BX 2022-MVRK B FLT 03/15/2039 CMBS		03/10/2022	BARCLAYS CAPITAL		99,599	100,000	
05964H-AP-0	BANCO SANTANDER SA 3.496 03/24/2025		03/17/2022	SANTANDER INVESTMENT SECURITIES INC		200,000	200,000	
06051G-KQ-1	BANK OF AMERICA CORP VAR 04/27/2033		04/21/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC		200,000	200,000	
06406R-BH-9	BANK OF NY MELLON CORP VAR 06/13/2033		07/22/2022	JP MORGAN SECURITIES LLC		602,592	600,000	3,074
06406R-BM-8	BANK OF NY MELLON CORP VAR 10/25/2033		10/18/2022	CITIGROUP GLOBAL MARKETS INC		100,000	100,000	
06541L-BG-0	BANK 2022-BNK40 3.39358 03/15/2064 CMBS		02/25/2022	WELLS FARGO SECURITIES LLC		46,275	45,000	39
08163P-BG-4	BMARK 2022-B33 A5 3.4582 01/15/2032 CMBS		02/24/2022	GOLDMAN SACHS & CO LLC		66,950	65,000	87

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
12658K-AE-7	COMM 2020-CX B 2.446 11/10/2046 CMBS		03/22/2022	DEUTSCHE BANK SECURITIES INC		164,021	185,000	289
12661P-AC-3	CSL FINANCE PLC 4.25 04/27/2032	D.	04/20/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC		199,290	200,000	
12663J-AC-5	CNH 2022-B A3 3.89 08/16/2027 ABS		08/16/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC		34,995	35,000	
194162-AP-8	COLGATE-PALMOLIVE CO 3.25 08/15/2032		10/03/2022	HSBC SECURITIES USA INC		136,685	150,000	758
210518-DP-8	CONSUMERS ENERGY CO 3.6 08/15/2032		08/01/2022	JP MORGAN SECURITIES LLC		299,775	300,000	
21688A-AS-1	COOPERAT RABOBANK UA/NY 1.375 01/10/2025		01/05/2022	CREDIT SUISSE SECURITIES USA LLC		449,105	450,000	
23802W-AA-9	COLO 2021-1A A2 2.06 02/27/2051 ABS		09/28/2022	DEUTSCHE BANK SECURITIES INC		42,992	50,000	11
29374F-AB-9	EFF 2022-3 A2 4.38 07/20/2029 ABS		08/16/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC		49,993	50,000	
36264F-AC-5	GSK CONSUMER HEALTHCARE 3.375 03/24/2029		04/01/2022	HSBC SECURITIES USA INC		246,725	250,000	258
369550-BM-9	GENERAL DYNAMICS CORP 3.625 04/01/2030		03/31/2022	HSBC SECURITIES USA INC		103,271	100,000	30
372460-AB-1	GENUINE PARTS CO 1.75 02/01/2025		01/06/2022	JPMorgan Investment Advisors Inc.		224,372	225,000	
38141G-ZH-0	GOLDMAN SACHS GROUP INC VAR 01/24/2025		01/19/2022	GOLDMAN SACHS & CO LLC		300,000	300,000	
42806M-AP-4	HERTZ 2022-2A B 2.65 06/26/2028 ABS		01/11/2022	RBC CAPITAL MARKETS LLC		279,941	280,000	
42806M-BL-2	HERTZ 2022-5A B 4.28 09/25/2028 ABS		03/25/2022	BARCLAYS CAPITAL		179,928	180,000	
437076-CN-0	HOME DEPOT INC 2.875 04/15/2027		03/24/2022	MORGAN STANLEY & CO LLC		198,928	200,000	
466365-AD-5	JACK 2022-1A A21 3.445 02/26/2052 ABS		02/02/2022	Guggenheim Securities, LLC		130,000	130,000	
46642E-BC-9	JPMBB 2014-C21 AS 3.9965 08/15/2047 CMBS		09/28/2022	JP MORGAN SECURITIES LLC		33,679	35,000	113
46647P-BE-5	JPMORGAN CHASE & CO VAR 10/15/2030		08/02/2022	CITIGROUP GLOBAL MARKETS INC		269,826	300,000	2,488
46849L-JV-1	JACKSON NATL LIFE GLOBAL 1.75 01/12/2025		01/05/2022	JP MORGAN SECURITIES LLC		449,924	450,000	
478160-CF-9	JOHNSON & JOHNSON 3.625 03/03/2037		10/06/2022	CREDIT SUISSE SECURITIES USA LLC		131,627	150,000	574
539830-BP-3	LOCKHEED MARTIN CORP 1.85 06/15/2030		04/13/2022	JP MORGAN SECURITIES LLC		88,107	100,000	632
55283T-AA-6	MF1 2021-FL6 A FLT 07/16/2036 CRE	D.	02/16/2022	CREDIT SUISSE SECURITIES USA LLC		188,397	190,000	13
55285B-AA-3	MF1 2022-FL10 A FLT 09/17/2037 CRE		07/26/2022	CREDIT SUISSE SECURITIES USA LLC		99,500	100,000	
57119H-AA-8	MLR 2022-1A A1 3.372 07/20/2023 ABS		06/24/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC		120,000	120,000	
576339-CX-1	MCCT 2022-4A B 6.24 04/21/2029 ABS	A.	10/13/2022	JPMorgan Investment Advisors Inc.		99,961	100,000	
617446-8P-7	MORGAN STANLEY VAR 04/01/2031		07/29/2022	GOLDMAN SACHS & CO LLC		190,864	200,000	2,435
61747Y-EL-5	MORGAN STANLEY VAR 01/21/2033		01/19/2022	MORGAN STANLEY		300,000	300,000	
61774L-BN-8	MSC 2022-L8 AS 3.79535 04/15/2055 CMBS		03/25/2022	MORGAN STANLEY		39,863	40,000	25
62475W-AC-9	MTN 2022-LPFL B FLT 03/15/2039 CMBS		03/08/2022	CITIGROUP GLOBAL MARKETS INC		99,500	100,000	
63941B-AB-1	NAVSL 2019-A A2A 3.42 01/15/2043 ABS		08/16/2022	BARCLAYS CAPITAL		101,862	103,862	30
63941H-AA-0	NAVSL 2020-DA A 1.69 05/15/2069 ABS		03/09/2022	GOLDMAN SACHS & CO LLC		53,114	54,166	66
641062-BD-5	NESTLE HOLDINGS INC 4.3 10/01/2032		09/21/2022	GOLDMAN SACHS & CO LLC		346,478	350,000	203
65357L-AJ-4	NIAPK 2019-1A AR FLT 07/17/2032 LL	D.	09/19/2022	Citigroup Global Markets Inc.		244,250	250,000	1,688
69335P-DP-7	PFSFC 2020-A A 1.27 06/15/2025 ABS		07/26/2022	RBC CAPITAL MARKETS LLC		97,395	100,000	46
69371R-R7-3	PAOCAR FINANCIAL CORP 2.85 04/07/2025		03/31/2022	MUFG SECURITIES AMERICAS INC		249,935	250,000	
70450Y-AL-7	PAYPAL HOLDINGS INC 4.4 06/01/2032		05/16/2022	MORGAN STANLEY & CO LLC		199,308	200,000	
742718-DF-3	PROCTER & GAMBLE CO/THE 5.55 03/05/2037		10/13/2022	PERSHING LLC		155,472	150,000	971
784710-AA-3	SSM HEALTH CARE 3.823 06/01/2027		06/30/2022	BOFA SECURITIES INC		497,995	500,000	1,805
78485G-AG-9	SREIT 2021-FLWR B FLT 07/15/2036 CMBS		03/02/2022	BARCLAYS CAPITAL		92,625	95,000	50
80286X-AE-4	SDART 2021-2 C 0.9 06/15/2026 ABS		06/29/2022	DEUTSCHE BANK SECURITIES INC		96,754	100,000	40
83390U-AF-4	SOFI 2020-C AFX 1.95 02/15/2046 ABS		06/06/2022	JP MORGAN SECURITIES LLC		39,098	40,727	51
835495-AM-4	SONOCO PRODUCTS CO 1.8 02/01/2025		01/11/2022	JPMorgan Investment Advisors Inc.		449,879	450,000	
85236K-AD-4	SIDC 2020-1A A2 1.893 08/25/2045 ABS		10/05/2022	WELLS FARGO SECURITIES LLC		44,406	50,000	32
87612G-AA-9	TARGA RESOURCES CORP 4.2 02/01/2033		03/23/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC		99,815	100,000	
89115A-2E-1	TORONTO-DOMINION BANK 4.456 06/08/2032	A.	08/25/2022	BMO NESBITT BURNS INC		198,954	200,000	2,005
902674-YU-8	UBS AG LONDON 1.375 01/13/2025	D.	01/04/2022	UBS SECURITIES LLC		598,596	600,000	
941053-AJ-9	WASTE CONNECTIONS INC 3.5 05/01/2029	A.	04/01/2022	PNC CAPITAL MARKETS LLC		100,236	100,000	1,497
94106L-BP-3	WASTE MANAGEMENT INC 1.5 03/15/2031		08/01/2022	JANE STREET EXECUTION SERVICES LLC		252,618	300,000	1,725
96221T-AG-2	WFRBS 2014-LC14 AS 4.351 03/15/2047 CMBS		05/02/2022	VARIOUS		56,080	55,000	132
98388M-AD-9	XCEL ENERGY INC 4.6 06/01/2032		05/03/2022	BARCLAYS CAPITAL		199,928	200,000	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					12,920,553	13,268,755	26,352
2509999997	Total - Bonds - Part 3					52,158,636	54,133,853	261,291
2509999998	Total - Bonds - Part 5					10,811,646	10,993,725	13,580
2509999999	Total - Bonds					62,970,282	65,127,578	274,871
4509999997	Total - Preferred Stocks - Part 3						XXX	
4509999998	Total - Preferred Stocks - Part 5						XXX	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
4509999999	Total - Preferred Stocks						XXX	
5989999997	Total - Common Stocks - Part 3						XXX	
5989999998	Total - Common Stocks - Part 5						XXX	
5989999999	Total - Common Stocks						XXX	
5999999999	Total - Preferred and Common Stocks						XXX	
6009999999	Totals					62,970,282	XXX	274,871

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36225B-QJ-0	GNSF POOL 781357		12/01/2022	MBS PAYDOWN		3,727	3,727	3,644	3,707		20		20		3,727				116	10/15/2025
36225B-QN-1	GNSF POOL 781361		12/01/2022	MBS PAYDOWN		4,250	4,250	4,082	4,222		28		28		4,250				138	12/15/2025
912810-TB-4	US TREASURY N/B 1.875 11/15/2051		04/19/2022	JP MORGAN SECURITIES LLC		46,746	60,000	51,938		7		7		51,944		(5,198)	(5,198)	488	11/15/2051	
912828-W8-0	US TREASURY N/B 2 11/30/2022		11/30/2022	VARIOUS		3,000,000	3,000,000	2,966,608	2,993,525	6,475		6,475		3,000,000				32,755	11/30/2022	
912828-WY-4	US TREASURY N/B 1.625 12/15/2022		12/15/2022	MATURITY		1,840,000	1,840,000	1,878,381	1,866,086					1,840,000				14,935	12/15/2022	
91282C-CK-5	US TREASURY N/B 0.125 06/30/2023		12/20/2022	BANK OF NEW YORK MELLON/THE		5,862,422	6,000,000	5,985,469	5,989,095	7,091		7,091		5,996,186		(133,764)	(133,764)	7,296	06/30/2023	
91282C-DK-4	US TREASURY N/B 1.25 11/30/2026		02/24/2022	VARIOUS		266,836	270,000	270,843	270,829	(5)		(5)		270,824		(3,988)	(3,988)	399	11/30/2026	
<b>010999999. Subtotal - Bonds - U.S. Governments</b>						11,023,981	11,177,977	11,160,965	11,127,464		(12,470)		(12,470)		11,166,931		(142,950)	(142,950)	56,127	XXX
072024-XF-4	BAY AREA CA TOLL AUTH T 1.869 04/01/2029		01/10/2022	UBS FINANCIAL SERVICES INC		1,715,298	1,750,000	1,750,000	1,750,000					1,750,000		(34,703)	(34,703)	9,176	04/01/2029	
114894-SJ-8	BROWARD CNTY FL ARPT SYS RE 5 10/01/2029		10/03/2022	SECURITY CALLED BY ISSUER		2,275,000	2,275,000	2,524,568	2,296,982	(21,906)		(21,906)		2,275,076		(76)	(76)	113,750	10/01/2029	
114894-SK-5	BROWARD CNTY FL ARPT SYS RE 5 10/01/2030		10/03/2022	SECURITY CALLED BY ISSUER		2,500,000	2,500,000	2,763,200	2,523,232	(23,152)		(23,152)		2,500,080		(80)	(80)	125,000	10/01/2030	
114894-SL-3	BROWARD CNTY FL ARPT SYS RE 5 10/01/2031		10/03/2022	SECURITY CALLED BY ISSUER		1,540,000	1,540,000	1,698,081	1,553,971	(13,923)		(13,923)		1,540,048		(48)	(48)	77,000	10/01/2031	
114894-SN-9	BROWARD CNTY FL ARPT SYS RE 5 10/01/2037		10/03/2022	ISSUER		1,750,000	1,750,000	1,745,625	1,748,754	994		994		1,749,748		252	252	87,500	10/01/2037	
167736-SJ-7	CHICAGO IL WTR REVENUE 5.75 11/01/2030		11/01/2022	VARIOUS		200,000	200,000	236,500	202,497	(2,477)		(2,477)		200,020		(20)	(20)	11,500	11/01/2030	
3133KH-LL-8	FNCL POOL RA2131		12/01/2022	MBS PAYDOWN		88,520	88,520	91,780	88,748	(228)		(228)		88,520				861	02/01/2050	
3140LC-TV-3	FN POOL BS2363		12/01/2022	MBS PAYDOWN		11,765	11,765	12,071	11,782	(17)		(17)		11,765				101	09/01/2035	
314008-AH-8	FNCL POOL CAO907		12/20/2022	VARIOUS		2,864,176	3,007,029	3,100,998	3,083,812	(16,480)		(16,480)		3,067,332		(203,156)	(203,156)	100,884	12/01/2047	
373539-KB-7	GEORGIA ST HSG & FIN AUT 3.85 12/01/2041		04/01/2022	SECURITY CALLED BY ISSUER		5,000	5,000	5,000	5,000					5,000				64	12/01/2041	
38611T-DL-8	GRAND PARKWAY TRANSPRTN 3.236 10/01/2052		01/13/2022	BARCLAYS CAPITAL		1,015,480	1,000,000	777,060	782,821	125		125		782,946		232,534	232,534	9,618	10/01/2052	
426063-JU-8	HENRICO CNTY VA INDL DE 5.929 08/23/2027		08/29/2022	SECURITY CALLED BY ISSUER		550,000	550,000	567,875	557,520	(897)		(897)		556,623		(6,623)	(6,623)	21,694	08/23/2027	
478271-JV-2	JOHNSON CITY TN HLTH & EDUC 5 08/15/2042		08/10/2022	SECURITY CALLED BY ISSUER		1,000,000	1,000,000	1,033,910	1,002,609	(2,692)		(2,692)		999,917		83	83	50,000	08/15/2042	
544445-UA-5	LOS ANGELES CA DEPT OF 1.713 05/15/2031		02/14/2022	GOLDMAN SACHS & CO LLC		903,010	1,000,000	1,000,000	1,000,000	(2)		(2)		999,998		(96,988)	(96,988)	4,330	05/15/2031	
575896-JX-4	MASSACHUSETTS ST PORT AUTH 5 07/01/2030		07/01/2022	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	1,107,370	1,006,414	(6,414)		(6,414)		1,000,000				50,000	07/01/2030	
575896-JZ-9	MASSACHUSETTS ST PORT AUTH 5 07/01/2032		07/01/2022	SECURITY CALLED BY ISSUER at 100.000		1,480,000	1,480,000	1,622,110	1,488,536	(8,536)		(8,536)		1,480,000				74,000	07/01/2032	
575896-KA-2	MASSACHUSETTS ST PORT AUTH 5 07/01/2037		07/01/2022	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	1,086,530	1,005,222	(5,222)		(5,222)		1,000,000				50,000	07/01/2037	
575896-KB-0	MASSACHUSETTS ST PORT AUTH 5 07/01/2042		07/01/2022	SECURITY CALLED BY ISSUER at 100.000		1,800,000	1,800,000	1,943,442	1,808,687	(8,687)		(8,687)		1,800,000				90,000	07/01/2042	
575896-WN-1	MASSACHUSETTS ST PORT A 1.979 07/01/2034		02/07/2022	MORGAN STANLEY		894,270	1,000,000	1,000,000	1,000,000	(8)		(8)		999,992		(105,722)	(105,722)	11,984	07/01/2034	
64988R-FJ-6	NEW YORK ST MTGE AGY REVE 3.7 10/01/2038		09/30/2022	SECURITY CALLED BY ISSUER		140,000	140,000	140,350	139,986	1		1		139,987		13	13	4,246	10/01/2038	
797412-BP-7	SAN DIEGO CNTY CA WTR AUTH 5 05/01/2034		11/01/2022	SECURITY CALLED BY ISSUER at 100.000		3,250,000	3,250,000	3,341,325	3,259,977	(9,977)		(9,977)		3,250,000				162,500	05/01/2034	
79771F-AA-5	SAN FRANCISCO CA CITY & 2.825 11/01/2041		11/01/2022	SINKING FUND REDEMPTION		5,100	5,100	3,955		8		8		5,100				72	11/01/2041	
880461-FX-1	TENNESSEE HSG DEV AGY RS 4.05 01/01/2038		07/01/2022	SECURITY CALLED BY ISSUER		115,000	115,000	114,733	114,732	26		26		114,758		242	242	3,898	01/01/2038	
977100-HQ-2	WISCONSIN ST GEN FUND A 1.636 05/01/2031		03/10/2022	MORGAN STANLEY		906,470	1,000,000	1,000,000	1,000,000					1,000,000		(93,530)	(93,530)	6,044	05/01/2031	
<b>090999999. Subtotal - Bonds - U.S. Special Revenues</b>						27,009,089	27,467,414	28,666,483	27,431,282		(119,464)		(119,464)		27,316,910		(307,822)	(307,822)	1,064,222	XXX
03842V-AA-5	AQFIT 2021-A A 1.54 07/17/2046 ABS		12/17/2022	MBS PAYDOWN		54,055	54,056	54,049	54,054	3		3		54,056		(1)	(1)	384	07/17/2046	
04047E-AA-4	ARIYO 2022-1A A 3.93 05/15/2028 ABS		12/15/2022	MBS PAYDOWN		51,713	51,713	51,707		25		25		51,713				719	05/15/2028	
05606D-AS-7	BX 2022-PSB A FLT 08/15/2039 CMBS		12/15/2022	MBS PAYDOWN		801	801	795		2		2		801				14	08/15/2039	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
08862B-AA-3	BHG 2021-B A 0.9 10/17/2034 ABS		12/17/2022	MBS PAYDOWN		67,222	67,222	67,220	67,222		1		1		67,222				280	10/17/2034
096630-AE-8	BOARDWALK PIPELINES LP 5.95 06/01/2026		08/01/2022	MARKETAXESS CORP		237,213	225,000	250,416	238,254		(1,694)		(1,694)		236,559		654	654	8,999	06/01/2026
110122-CW-6	BRISTOL-MYERS SQUIBB CO 3.25 08/15/2022		08/15/2022	MATURITY		1,000,000	1,000,000	987,609	996,180		3,820		3,820		1,000,000				32,500	08/15/2022
12625K-AE-5	COMM 2013-CR8 A5 3.612 06/10/2046 CMBS		12/01/2022	MBS PAYDOWN		49,891	49,891	52,370	51,194		(1,303)		(1,303)		49,891				1,651	06/10/2046
12635F-AU-8	CSAIL 2015-C3 ASB 3.4481 08/15/2048 CMBS		12/01/2022	MBS PAYDOWN		113,816	113,816	117,924	115,040		(1,224)		(1,224)		113,816				1,872	08/15/2048
14040H-BN-4	CAPITAL ONE FINANCIAL CO 3.75 03/09/2027		04/21/2022	GROUP LLLP		439,268	450,000	443,070	446,024		268		268		446,291		(7,024)	(7,024)	10,594	03/09/2027
19424W-AB-3	CASL 2021-C A2 2.32 07/26/2055 ABS		12/25/2022	MBS PAYDOWN		27,291	27,291	27,275	27,289		1		1		27,291				369	07/26/2055
233046-AN-1	DNKN 2021-1A A21 2.045 11/20/2051 ABS		11/20/2022	MBS PAYDOWN		2,550	2,550	2,550	2,550						2,550				26	11/20/2051
26209X-AD-3	HONK 2021-1A A2 2.791 10/20/2051 ABS		10/20/2022	MBS PAYDOWN		2,000	2,000	2,000	2,000						2,000				35	10/20/2051
26244Q-AN-3	DRSLF 2017-49A AR FLT 07/18/2030 LL	D	10/18/2022	MBS PAYDOWN		2,588	2,588	2,588	2,585		3		3		2,588				52	07/18/2030
29478J-AG-5	EQUS 2021-EQAZ B FLT 10/15/2038 CMBS		11/15/2022	MBS PAYDOWN		3	3	3	3						3				3	10/15/2038
29478J-AJ-9	EQUS 2021-EQAZ C FLT 10/15/2038 CMBS		11/15/2022	MBS PAYDOWN		4	4	4	4						4				4	10/15/2038
30284E-AP-7	FINBM LLC 4.18 06/20/2022 Private		06/20/2022	MATURITY		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				164,181	06/20/2022
37959P-AC-1	SEACO 2020-2A A 2.26 11/19/2040 ABS	D	12/17/2022	MBS PAYDOWN		194,196	194,196	194,123	194,187		10		10		194,196				2,210	11/19/2040
37959P-AG-2	SEACO 2021-2A A 1.95 08/17/2041 ABS	D	12/17/2022	MBS PAYDOWN		26,839	26,839	26,838	26,839						26,839				268	08/17/2041
40438P-AB-8	HPEFS 2020-2A A2 0.65 07/22/2030 ABS		01/20/2022	MBS PAYDOWN		34,842	34,842	34,866	34,850		(8)		(8)		34,842				19	07/22/2030
458140-AK-6	INTEL CORP 4.8 10/01/2041		01/05/2022	MARKETS INC		191,249	150,000	168,030	165,778		13		13		165,790		25,458	25,458	1,920	10/01/2041
466365-AD-5	JACK 2022-1A A21 3.445 02/26/2052 ABS		11/25/2022	MBS PAYDOWN		1,950	1,950	1,950	1,950		1		1		1,950				36	02/26/2052
476681-AB-7	JMIKE 2021-1A A21 2.891 02/15/2052 ABS		08/15/2022	MBS PAYDOWN		1,200	1,200	1,200	1,200						1,200				12	02/15/2052
57119H-AA-8	MLR 2022-1A A1 3.372 07/20/2023 ABS		12/20/2022	MBS PAYDOWN		88,363	88,363	88,363			12		12		88,363				664	07/20/2023
574599-BS-4	MASCO CORP 1.5 02/15/2028		03/24/2022	US BANCORP INVESTMENTS INC/SPOKANE WA JP MORGAN SECURITIES		331,166	375,000	374,385	374,454		35		35		374,489		(43,322)	(43,322)	3,484	02/15/2028
62854A-AN-4	UTAH ACQUISITION SUB 3.95 06/15/2026		02/28/2022	LLC		1,291,788	1,250,000	1,242,693	1,246,131		230		230		1,246,361		45,427	45,427	10,561	06/15/2026
63941B-AB-1	NAVSL 2019-A A2A 3.42 01/15/2043 ABS		12/15/2022	MBS PAYDOWN		11,510	11,510	11,288			29		29		11,510				71	01/15/2043
63941H-AA-0	NAVSL 2020-DA A 1.69 05/15/2069 ABS		12/15/2022	MBS PAYDOWN		11,765	11,765	11,537			33		33		11,765				72	05/15/2069
67777J-AL-2	OHIOHEALTH CORP 2.297 11/15/2031		01/10/2022	BARCLAYS CAPITAL DETROIT EDISON SECURITIZATION FUND		1,972,980	2,000,000	2,000,000	2,000,000		125		125		2,000,125		(27,145)	(27,145)	9,571	11/15/2031
709599-AX-2	PENSKE TRUCK LEASING/PTL 4.2 04/01/2027		04/21/2022	LLC		452,138	450,000	461,691	456,607		(307)		(307)		456,300		(4,162)	(4,162)	10,710	04/01/2027
743756-AC-2	PROV ST JOSEPH HLTH OBL 3.744 10/01/2047		01/07/2022	MORGAN STANLEY		1,116,450	1,000,000	973,390	974,770		116		116		974,886		141,564	141,564	10,400	10/01/2047
74977R-DK-7	COOPERATIVE RABOBANK UA VAR 02/24/2027	D	01/06/2022	VARIOUS		867,902	900,000	900,000	900,000						900,000		(32,099)	(32,099)	3,730	02/24/2027
78449M-AA-4	SMB 2021-D A1A 1.34 03/17/2053 ABS		12/15/2022	MBS PAYDOWN		28,922	28,922	28,921	28,922						28,922				184	03/17/2053
78485W-AA-7	STWD 2019-FL1 A FLT 07/15/2038 CRE	D	12/15/2022	MBS PAYDOWN		34,147	34,147	34,158	34,150		(3)		(3)		34,147				322	07/15/2038
82481L-AC-3	SHIRE ACQ INV IRELAND D 2.875 09/23/2023	D	03/24/2022	ISSUER SECURITY CALLED BY JP MORGAN SECURITIES		121,211	120,000	123,526	123,519		(513)		(513)		123,007		(3,007)	(3,007)	2,936	09/23/2023
832248-AZ-1	SMITHFIELD FOODS INC 4.25 02/01/2027		04/05/2022	LLC SINKING FUND REDEMPTION		495,635	500,000	509,363	505,186		(210)		(210)		504,975		(9,340)	(9,340)	14,521	02/01/2027
83363R-AA-5	SOC CONC AUTO CENTRAL 6.223 12/15/2026	D	12/15/2022			255,000	255,000	247,350	254,391		609		609		255,000				11,901	12/15/2026
83390U-AF-4	SOFI 2020-C AFX 1.95 02/15/2046 ABS		12/15/2022	MBS PAYDOWN		5,461	5,461	5,242			20		20		5,461				31	02/15/2046
90270R-BD-5	UBSBB 2012-C4 A4 2.7919 12/10/2045 CMBS		06/01/2022	MATURITY		130,000	130,000	132,194	131,122		(1,024)		(1,024)		130,098		(98)	(98)	1,841	12/10/2045
95001N-AY-4	WFCM 2018-CA5 A4 4.184 06/15/2051 CMBS		02/10/2022	BARCLAYS CAPITAL		1,080,000	1,000,000	1,029,920	1,019,827		(308)		(308)		1,019,519		60,481	60,481	4,998	06/15/2051
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					17,793,129	17,616,130	17,660,608	17,474,332		(1,238)		(1,238)		17,644,530		147,386	147,386	312,138	XXX
2509999997	Total - Bonds - Part 4					55,826,199	56,261,521	57,488,056	56,033,078		(133,172)		(133,172)		56,128,371		(303,386)	(303,386)	1,432,487	XXX
2509999998	Total - Bonds - Part 5					10,673,754	10,993,725	10,811,646			963		963		10,812,609		(138,854)	(138,854)	27,041	XXX
2509999999	Total - Bonds					66,499,953	67,255,246	68,299,702	56,033,078		(132,209)		(132,209)		66,940,980		(442,240)	(442,240)	1,459,528	XXX
4509999997	Total - Preferred Stocks - Part 4						XXX													XXX
4509999998	Total - Preferred Stocks - Part 5						XXX													XXX

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
4509999999	Total - Preferred Stocks						XXX													XXX
5989999997	Total - Common Stocks - Part 4						XXX													XXX
5989999998	Total - Common Stocks - Part 5						XXX													XXX
5989999999	Total - Common Stocks						XXX													XXX
5999999999	Total - Preferred and Common Stocks						XXX													XXX
6009999999	Totals					66,499,953	XXX	68,299,702	56,033,078		(132,209)		(132,209)		66,940,980		(442,240)	(442,240)	1,459,528	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
912810-TC-2	US TREASURY N/B 2 11/15/2041		02/14/2022	VARIOUS	03/15/2022	VARIOUS	1,385,000	1,301,544	1,291,814	1,301,613			68	68		(9,798)	(9,798)	7,007	6,040	
912810-TF-5	US TREASURY N/B 2.375 02/15/2042		04/05/2022	GOLDMAN SACHS & CO LLC	04/05/2022	JP MORGAN SECURITIES LLC	600,000	588,582	569,664	588,589			7	7		(18,925)	(18,925)	1,850	1,214	
91282C-DK-4	US TREASURY N/B 1.25 11/30/2026		02/10/2022	MORGAN STANLEY	02/24/2022	BARCLAYS CAPITAL	500,000	485,430	487,188	485,540			110	110		1,648	1,648	1,494	1,305	
91282C-DN-8	US TREASURY N/B 1 12/15/2024		01/05/2022	JP MORGAN SECURITIES LLC	01/14/2022	JP MORGAN SECURITIES LLC	1,250,000	1,248,145	1,241,406	1,248,158			14	14		(6,752)	(6,752)	1,202	755	
91282C-DP-3	US TREASURY N/B 1.375 12/31/2028		01/10/2022	VARIOUS	01/25/2022	VARIOUS	4,635,000	4,539,350	4,528,930	4,539,755			405	405		(10,825)	(10,825)	3,868	2,004	
<b>0109999999. Subtotal - Bonds - U.S. Governments</b>							8,340,000	8,163,051	8,119,002	8,163,655			604	604		(44,652)	(44,652)	15,421	11,318	
155498-JS-8	CENTRL TX REGL MOBILITY 1.795 01/01/2025		02/02/2022	JP MORGAN SECURITIES LLC	03/23/2022	MARKETAXESS CORP	700,000	694,470	670,222	694,728			258	258		(24,506)	(24,506)	2,932	1,152	
<b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b>							700,000	694,470	670,222	694,728			258	258		(24,506)	(24,506)	2,932	1,152	
466365-AA-1	JACK 2019-1A A21 3.982 08/25/2049 ABS		01/13/2022	Guggenheim Securities, LLC	02/25/2022	MBS PAYDOWN	168,725	169,147	168,725	168,725			(422)	(422)				1,654	989	
88444N-AC-2	THOMAS JEFFERSON UNIV 2.368 11/01/2025		01/27/2022	BOFA SECURITIES INC	03/29/2022	WELLS FARGO SECURITIES	1,750,000	1,750,000	1,680,805	1,750,516			516	516		(69,711)	(69,711)	6,792		
94988H-AF-8	WFCM 2012-LC5 B 4.142 10/15/2045 CMBS		05/26/2022	BANK OF MONTREAL	07/01/2022	MATURITY	35,000	34,978	35,000	34,985			7	7		15	15	242	121	
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>							1,953,725	1,954,125	1,884,530	1,954,226			101	101		(69,696)	(69,696)	8,688	1,110	
<b>2509999998. Total - Bonds</b>							10,993,725	10,811,646	10,673,754	10,812,609			963	963		(138,854)	(138,854)	27,041	13,580	
<b>4509999998. Total - Preferred Stocks</b>																				
<b>5989999998. Total - Common Stocks</b>																				
<b>5999999999. Total - Preferred and Common Stocks</b>																				
<b>6009999999 - Totals</b>								10,811,646	10,673,754	10,812,609			963	963		(138,854)	(138,854)	27,041	13,580	

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Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**N O N E**

Schedule D - Part 6 - Section 2

**N O N E**

Schedule DA - Part 1 - Short-Term Investments Owned

**N O N E**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D - Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
JP MORGAN CHASE ..... 10410 Highland Manor Drive, 33610-9128 02 Tampa, FL .....					300	.XXX.
JP Morgan Chase Bank ..... JJ 420 West Van Buren St., 10th Fl., Chicago, ILL 60606 .....					(3,862,799)	.XXX.
AvenuInsights ..... 100 Hancock Street, 10th Floor, Quincy MA 02171 .....					100,000	.XXX.
JP Morgan Chase ..... 3 Chase Metro Tech Center, Brooklyn, New York 11245 .....					200,000	.XXX.
Regions Bank ..... 1901 6th Ave North, 4th Floor, Birmingham AL 35203 .....					224,000	.XXX.
Union Bank ..... 350 California Street, San Francisco CA 94104 .....					150,000	.XXX.
US Bank ..... 2204 Lakeshore Drive Suite 302 Birmingham AL 35209 .....					50,000	.XXX.
US Bank ..... 300 Delaware Ave, Floor 9, Wilmington, DE 19801 .....					490,000	.XXX.
Washington Trust ..... 23 Broad St, Westerly RI 02891 .....					3,590,000	.XXX.
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			941,501	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			941,501	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX			941,501	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January.....	16,049,373	4. April.....	28,269,997	7. July.....	52,038,928	10. October.....	65,772,313
2. February.....	18,614,894	5. May.....	32,360,443	8. August.....	79,532,572	11. November...	11,829,405
3. March.....	24,471,465	6. June.....	42,634,110	9. September	55,369,405	12. December	941,501



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	TREASURY BILL 0 01/24/2023		12/30/2022		01/24/2023	8,878,497		
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					8,878,497		
0109999999	Total - U.S. Government Bonds					8,878,497		
0309999999	Total - All Other Government Bonds							
0509999999	Total - U.S. States, Territories and Possessions Bonds							
0709999999	Total - U.S. Political Subdivisions Bonds							
0909999999	Total - U.S. Special Revenues Bonds							
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds							
1309999999	Total - Hybrid Securities							
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds							
1909999999	Subtotal - Unaffiliated Bank Loans							
2419999999	Total - Issuer Obligations					8,878,497		
2429999999	Total - Residential Mortgage-Backed Securities							
2439999999	Total - Commercial Mortgage-Backed Securities							
2449999999	Total - Other Loan-Backed and Structured Securities							
2459999999	Total - SVO Identified Funds							
2469999999	Total - Affiliated Bank Loans							
2479999999	Total - Unaffiliated Bank Loans							
2509999999	Total Bonds					8,878,497		
	BANC OF CALIFORNIA INC 0.05 01/24/2022 CD		12/28/2021	0.050	01/24/2022		(32)	
	BANC OF CALIFORNIA INC 0.1 02/14/2022 CD		08/19/2021	0.100	02/14/2022		73	
8509999999	Subtotal - Other Cash Equivalents						41	
8609999999	Total Cash Equivalents					8,878,497	41	

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1B	1C	1D	1E	1F	1G
1A	1A ..\$ 8,878,497	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ..\$	2B ..\$	2C ..\$				
1C	3A ..\$	3B ..\$	3C ..\$				
1D	4A ..\$	4B ..\$	4C ..\$				
1E	5A ..\$	5B ..\$	5C ..\$				
1F	6 ..\$						

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	ST Special Deposit			224,000	224,000
5. California	CA	0 Special Deposit			300,009	278,109
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE	ST Special Deposit			100,000	100,000
9. District of Columbia	DC					
10. Florida	FL	ST Special Deposit			390,000	390,000
11. Georgia	GA	ST Special Deposit			50,000	50,000
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	ST Special Deposit			100,000	100,000
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	ST Ben. of State Policyhold.	200,000	200,000		
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI	ST Ben. of State Policyhold.	3,590,000	3,590,000		
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	3,790,000	3,790,000	1,164,009	1,142,109
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				