



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

NAIC Group Code 0069 0069 NAIC Company Code 26298 Employer's ID Number 13-2725441
(Current) (Prior)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 08/31/1972 Commenced Business 12/08/1972

Statutory Home Office 700 Quaker Lane, Warwick, RI, US 02886-6681
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6301 Owensmouth Ave
(Street and Number)
Woodland Hills, CA, US 91367-2216 818-965-0433
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 6301 Owensmouth Ave, Woodland Hills, CA, US 91367-2216
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6301 Owensmouth Ave
(Street and Number)
Woodland Hills, CA, US 91367-2216 818-876-7924
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.farmers.com

Statutory Statement Contact Joseph Hammond, 818-876-7924
(Name) (Area Code) (Telephone Number)
joseph.hammond@farmersinsurance.com 818-936-1736
(E-mail Address) (FAX Number)

OFFICERS

President Shannon Marian Bowes # Vice President & Treasurer Peter Andrew Klute
Secretary Jennifer Nicole Pryor

OTHER

Robert Paul Howard, Vice President James Leslie Nutting, Vice President & Actuary

DIRECTORS OR TRUSTEES

Shannon Marian Bowes # Guy Meade Hanson Peter Andrew Klute
Sherman Lenard Lewis, III Ronald George Myhan

State of Rhode Island SS:
County of Kent

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by:

Shannon M. Bowes

97686C73CCFC44C...
Shannon Marian Bowes #
President

DocuSigned by:

Jennifer Nicole Pryor

0C6A893A4C434C6...
Jennifer Nicole Pryor
Secretary

DocuSigned by:

Peter Andrew Klute

22915C00D542481...
Peter Andrew Klute
Vice President & Treasurer

Subscribed and sworn to before me this
15th day of February, 2023

To be completed after the COVID-19 pandemic

- a. Is this an original filing? Yes [] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of Los Angeles

Subscribed and sworn to (or affirmed) before me on this 15th day of February, 2023,
by

- (1) Jennifer Nicole Pryor, proved to me on the basis of satisfactory evidence to be the person who appeared before me, and
(2) Peter Andrew Klute, proved to me on the basis of satisfactory evidence to be the person who appeared before me.

To be completed after the COVID-19 pandemic

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

ASSETS

| | Current Year | | | Prior Year |
|--|---------------|-------------------------|---|-----------------------------|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | 4 Net Admitted Assets |
| 1. Bonds (Schedule D) | 2,576,340,491 | | 2,576,340,491 | 2,785,405,343 |
| 2. Stocks (Schedule D): | | | | |
| 2.1 Preferred stocks | 16,452,615 | | 16,452,615 | 28,467,836 |
| 2.2 Common stocks | 733,309,958 | 6,253,292 | 727,056,666 | 710,024,452 |
| 3. Mortgage loans on real estate (Schedule B): | | | | |
| 3.1 First liens | 344,605,336 | | 344,605,336 | 283,202,130 |
| 3.2 Other than first liens | | | | |
| 4. Real estate (Schedule A): | | | | |
| 4.1 Properties occupied by the company (less \$ encumbrances) | | | | |
| 4.2 Properties held for the production of income (less \$ encumbrances) | | | | |
| 4.3 Properties held for sale (less \$ encumbrances) | | | | |
| 5. Cash (\$ (20,632,970) , Schedule E - Part 1), cash equivalents (\$ 4,738,359 , Schedule E - Part 2) and short-term investments (\$ 146,187 , Schedule DA) | (15,748,424) | | (15,748,424) | (18,149,178) |
| 6. Contract loans (including \$ premium notes) | | | | |
| 7. Derivatives (Schedule DB) | | | | |
| 8. Other invested assets (Schedule BA) | 19,777,325 | | 19,777,325 | 19,152,924 |
| 9. Receivable for securities | 359,076 | | 359,076 | 3,511,891 |
| 10. Securities lending reinvested collateral assets (Schedule DL) | | | | |
| 11. Aggregate write-ins for invested assets | | | | 123,773 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 3,675,096,377 | 6,253,292 | 3,668,843,085 | 3,811,739,171 |
| 13. Title plants less \$ charged off (for Title insurers only) | | | | |
| 14. Investment income due and accrued | 25,443,037 | | 25,443,037 | 27,614,287 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 125,656,301 | 4,970,942 | 120,685,359 | 14,429,771 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) | 1,312,632,442 | | 1,312,632,442 | 1,223,900,540 |
| 15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$) | | | | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 216,211,476 | 2,432,929 | 213,778,547 | 4,339,646 |
| 16.2 Funds held by or deposited with reinsured companies | (52,570) | | (52,570) | 48,417 |
| 16.3 Other amounts receivable under reinsurance contracts | | | | |
| 17. Amounts receivable relating to uninsured plans | | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | | |
| 18.2 Net deferred tax asset | 31,253,295 | 6,532,273 | 24,721,022 | 27,837,314 |
| 19. Guaranty funds receivable or on deposit | 5,874,701 | | 5,874,701 | 4,636,409 |
| 20. Electronic data processing equipment and software | 85,220 | 85,220 | | |
| 21. Furniture and equipment, including health care delivery assets (\$) | | | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 23. Receivables from parent, subsidiaries and affiliates | | | | 37,870,602 |
| 24. Health care (\$) and other amounts receivable | | | | |
| 25. Aggregate write-ins for other than invested assets | 29,036,038 | 1,681,066 | 27,354,972 | 53,160,552 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 5,421,236,316 | 21,955,721 | 5,399,280,595 | 5,205,576,709 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | | |
| 28. Total (Lines 26 and 27) | 5,421,236,316 | 21,955,721 | 5,399,280,595 | 5,205,576,709 |
| DETAILS OF WRITE-INS | | | | |
| 1101. Receivables for investments other than securities | | | | 123,773 |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) | | | | 123,773 |
| 2501. Equities and deposits in pools and associations | 26,780,665 | | 26,780,665 | 30,510,959 |
| 2502. Business-owned life insurance-cash value | 574,307 | | 574,307 | |
| 2503. Prepaid expenses | 1,681,066 | 1,681,066 | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | | | 22,649,593 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | 29,036,038 | 1,681,066 | 27,354,972 | 53,160,552 |

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| 1. Losses (Part 2A, Line 35, Column 8) | 516,195,963 | 878,696,732 |
| 2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) | 172,775,578 | 35,900 |
| 3. Loss adjustment expenses (Part 2A, Line 35, Column 9) | 111,018,340 | 189,015,475 |
| 4. Commissions payable, contingent commissions and other similar charges | 37,906,338 | 61,227,140 |
| 5. Other expenses (excluding taxes, licenses and fees) | 3,758,999 | 14,857,757 |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) | 14,497,590 | 15,115,602 |
| 7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses)) | 106 | |
| 7.2 Net deferred tax liability | | |
| 8. Borrowed money \$ and interest thereon \$ | | |
| 9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 1,889,707,095 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act) | | |
| 10. Advance premium | 18,299,065 | 24,922,849 |
| 11. Dividends declared and unpaid: | | |
| 11.1 Stockholders | | |
| 11.2 Policyholders | | |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) | 239,219,305 | 5,578,518 |
| 13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) | | 2,734 |
| 14. Amounts withheld or retained by company for account of others | | |
| 15. Remittances and items not allocated | 12,477,059 | 7,125,101 |
| 16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78) | | |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates | | |
| 18. Drafts outstanding | | |
| 19. Payable to parent, subsidiaries and affiliates | 2,084,523,079 | 1,896,441,314 |
| 20. Derivatives | | |
| 21. Payable for securities | 1,000,332 | 99,040 |
| 22. Payable for securities lending | | |
| 23. Liability for amounts held under uninsured plans | | |
| 24. Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | 11,887,394 | 6,050,451 |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) | 3,223,559,147 | 3,099,168,613 |
| 27. Protected cell liabilities | | |
| 28. Total liabilities (Lines 26 and 27) | 3,223,559,147 | 3,099,168,613 |
| 29. Aggregate write-ins for special surplus funds | | |
| 30. Common capital stock | 4,200,000 | 4,200,000 |
| 31. Preferred capital stock | | |
| 32. Aggregate write-ins for other than special surplus funds | | |
| 33. Surplus notes | | |
| 34. Gross paid in and contributed surplus | 1,099,902,428 | 1,099,902,428 |
| 35. Unassigned funds (surplus) | 1,071,619,020 | 1,002,305,668 |
| 36. Less treasury stock, at cost: | | |
| 36.1 shares common (value included in Line 30 \$) | | |
| 36.2 shares preferred (value included in Line 31 \$) | | |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) | 2,175,721,447 | 2,106,408,096 |
| 38. TOTALS (Page 2, Line 28, Col. 3) | 5,399,280,595 | 5,205,576,709 |
| DETAILS OF WRITE-INS | | |
| 2501. Accounts payable | 9,003,831 | |
| 2502. Miscellaneous | 2,221,996 | 16,289 |
| 2503. Deferred agent/DM compensation liability | 662,098 | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | (531) | 6,034,162 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | 11,887,394 | 6,050,451 |
| 2901. | | |
| 2902. | | |
| 2903. | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page | | |
| 2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) | | |
| 3201. | | |
| 3202. | | |
| 3203. | | |
| 3298. Summary of remaining write-ins for Line 32 from overflow page | | |
| 3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above) | | |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

STATEMENT OF INCOME

| | 1 Current Year | 2 Prior Year |
|---|-------------------|-----------------|
| UNDERWRITING INCOME | | |
| 1. Premiums earned (Part 1, Line 35, Column 4)..... | | 886,065,515 |
| DEDUCTIONS: | | |
| 2. Losses incurred (Part 2, Line 35, Column 7) | 35,833,863 | 553,487,750 |
| 3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) | (6,874,146) | 64,380,351 |
| 4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) | | 231,877,050 |
| 5. Aggregate write-ins for underwriting deductions | | |
| 6. Total underwriting deductions (Lines 2 through 5) | 28,959,717 | 849,745,151 |
| 7. Net income of protected cells | | |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) | (28,959,717) | 36,320,364 |
| INVESTMENT INCOME | | |
| 9. Net investment income earned (Exhibit of Net Investment Income, Line 17) | 108,320,549 | 119,441,030 |
| 10. Net realized capital gains (losses) less capital gains tax of \$ (5,047,563) (Exhibit of Capital Gains (Losses)) | 2,040,383 | 90,956,093 |
| 11. Net investment gain (loss) (Lines 9 + 10) | 110,360,932 | 210,397,123 |
| OTHER INCOME | | |
| 12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$) | | (9,627,131) |
| 13. Finance and service charges not included in premiums | | 1,524,308 |
| 14. Aggregate write-ins for miscellaneous income | (6,461,297) | 11,764,551 |
| 15. Total other income (Lines 12 through 14) | (6,461,297) | 3,661,728 |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) | 74,939,918 | 250,379,215 |
| 17. Dividends to policyholders | | |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 74,939,918 | 250,379,215 |
| 19. Federal and foreign income taxes incurred | 2,364,397 | (79,972,237) |
| 20. Net income (Line 18 minus Line 19)(to Line 22) | 72,575,520 | 330,351,452 |
| CAPITAL AND SURPLUS ACCOUNT | | |
| 21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) | 2,106,408,096 | 2,249,257,933 |
| 22. Net income (from Line 20) | 72,575,520 | 330,351,452 |
| 23. Net transfers (to) from Protected Cell accounts | | |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (5,060,983) | (13,381,021) | (43,066,913) |
| 25. Change in net unrealized foreign exchange capital gain (loss) | | 784,879 |
| 26. Change in net deferred income tax | (5,342,454) | (78,843,858) |
| 27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) | 15,461,305 | 73,570,578 |
| 28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) | | |
| 29. Change in surplus notes | | |
| 30. Surplus (contributed to) withdrawn from protected cells | | |
| 31. Cumulative effect of changes in accounting principles | | |
| 32. Capital changes: | | |
| 32.1 Paid in | | 1,200,000 |
| 32.2 Transferred from surplus (Stock Dividend) | | (315,000,000) |
| 32.3 Transferred to surplus | | |
| 33. Surplus adjustments: | | |
| 33.1 Paid in | | (1,155,700) |
| 33.2 Transferred to capital (Stock Dividend) | | |
| 33.3 Transferred from capital | | |
| 34. Net remittances from or (to) Home Office | | |
| 35. Dividends to stockholders | | (36,718,438) |
| 36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) | | |
| 37. Aggregate write-ins for gains and losses in surplus | | (73,971,837) |
| 38. Change in surplus as regards policyholders for the year (Lines 22 through 37) | 69,313,351 | (142,849,837) |
| 39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) | 2,175,721,447 | 2,106,408,096 |
| DETAILS OF WRITE-INS | | |
| 0501. | | |
| 0502. | | |
| 0503. | | |
| 0598. Summary of remaining write-ins for Line 5 from overflow page | | |
| 0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above) | | |
| 1401. Miscellaneous expense | (6,454,551) | |
| 1402. Premiums for business-owned life insurance | (6,745) | |
| 1403. Suspense Write-Off | | 9,056,566 |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | | 2,707,985 |
| 1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above) | (6,461,297) | 11,764,551 |
| 3701. Stock Purchase Agreement- Retained by Farmers Group | | (73,971,837) |
| 3702. | | |
| 3703. | | |
| 3798. Summary of remaining write-ins for Line 37 from overflow page | | |
| 3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above) | | (73,971,837) |

CASH FLOW

| | 1 | 2 |
|---|---------------|---------------|
| | Current Year | Prior Year |
| Cash from Operations | | |
| 1. Premiums collected net of reinsurance | 36,516,208 | 953,990,574 |
| 2. Net investment income | 121,523,185 | 136,419,465 |
| 3. Miscellaneous income | (6,360,310) | 3,661,728 |
| 4. Total (Lines 1 through 3) | 151,679,084 | 1,094,071,767 |
| 5. Benefit and loss related payments | 435,033,856 | 1,044,374,370 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | | |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 100,650,517 | 402,173,077 |
| 8. Dividends paid to policyholders | | |
| 9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) | (2,683,272) | (68,704,084) |
| 10. Total (Lines 5 through 9) | 533,001,101 | 1,377,843,363 |
| 11. Net cash from operations (Line 4 minus Line 10) | (381,322,017) | (283,771,596) |
| Cash from Investments | | |
| 12. Proceeds from investments sold, matured or repaid: | | |
| 12.1 Bonds | 669,413,072 | 2,281,432,221 |
| 12.2 Stocks | 9,168,917 | 68,407,182 |
| 12.3 Mortgage loans | 21,836,984 | 107,391,577 |
| 12.4 Real estate | | 317,423 |
| 12.5 Other invested assets | | 385,146,168 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | (3,090) | 13,203 |
| 12.7 Miscellaneous proceeds | 5,001,462 | 93,647 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 705,417,344 | 2,842,801,421 |
| 13. Cost of investments acquired (long-term only): | | |
| 13.1 Bonds | 496,751,978 | 1,866,054,247 |
| 13.2 Stocks | 4,378,828 | 856,954 |
| 13.3 Mortgage loans | 83,156,120 | 519,612 |
| 13.4 Real estate | | |
| 13.5 Other invested assets | | 22,023,339 |
| 13.6 Miscellaneous applications | | 3,561,500 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 584,286,926 | 1,893,015,652 |
| 14. Net increase (decrease) in contract loans and premium notes | | |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) | 121,130,418 | 949,785,769 |
| Cash from Financing and Miscellaneous Sources | | |
| 16. Cash provided (applied): | | |
| 16.1 Surplus notes, capital notes | | |
| 16.2 Capital and paid in surplus, less treasury stock | | (315,000,000) |
| 16.3 Borrowed funds | | (700,000,000) |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | | |
| 16.5 Dividends to stockholders | | 1,812,319 |
| 16.6 Other cash provided (applied) | 262,592,352 | 256,074,004 |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) | 262,592,352 | (760,738,315) |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | 2,400,754 | (94,724,142) |
| 19. Cash, cash equivalents and short-term investments: | | |
| 19.1 Beginning of year | (18,149,178) | 76,574,964 |
| 19.2 End of period (Line 18 plus Line 19.1) | (15,748,424) | (18,149,178) |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|--|--|--|
| | | |
|--|--|--|

Underwriting and Investment Exhibit - Part 1 - Premiums Earned

N O N E

Underwriting and Investment Exhibit - Part 1A - Recapitulation of all Premiums

N O N E

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

| Line of Business | 1 | Reinsurance Assumed | | Reinsurance Ceded | | 6 Net Premiums Written Cols. 1+2+3-4-5 |
|--|---------------------|----------------------|--------------------------|--------------------|------------------------|---|
| | Direct Business (a) | 2 From Affiliates | 3 From Non-Affiliates | 4 To Affiliates | 5 To Non-Affiliates | |
| 1. Fire | | | | | | |
| 2.1 Allied lines | | | | | | |
| 2.2 Multiple peril crop | | | | | | |
| 2.3 Federal flood | 10,703,702 | | | | 10,703,702 | |
| 2.4 Private crop | | | | | | |
| 2.5 Private flood | | | | | | |
| 3. Farmowners multiple peril | | | | | | |
| 4. Homeowners multiple peril | 655,466,776 | 654,940,176 | (3,826) | 1,294,934,716 | 15,468,410 | |
| 5.1 Commercial multiple peril (non-liability portion) | 73,487 | | | 73,487 | | |
| 5.2 Commercial multiple peril (liability portion) | 73,021 | | | 73,021 | | |
| 6. Mortgage guaranty | | | | | | |
| 8. Ocean marine | | | | | | |
| 9. Inland marine | 16,580,326 | 11,437,242 | (20) | 27,931,026 | 86,522 | |
| 10. Financial guaranty | | | | | | |
| 11.1 Medical professional liability - occurrence | | | | | | |
| 11.2 Medical professional liability - claims- made | | | | | | |
| 12. Earthquake | 5,255,547 | 6,629,748 | | 11,858,237 | 27,058 | |
| 13.1 Comprehensive (hospital and medical) individual | | | | | | |
| 13.2 Comprehensive (hospital and medical) group | | | | | | |
| 14. Credit accident and health (group and individual) | | | | | | |
| 15.1 Vision only | | | | | | |
| 15.2 Dental only | | | | | | |
| 15.3 Disability income | | | | | | |
| 15.4 Medicare supplement | | | | | | |
| 15.5 Medicaid Title XIX | | | | | | |
| 15.6 Medicare Title XVIII | | | | | | |
| 15.7 Long-term care | | | | | | |
| 15.8 Federal employees health benefits plan ... | | | | | | |
| 15.9 Other health | 49,057,179 | | | | 49,057,179 | |
| 16. Workers' compensation | | | | | | |
| 17.1 Other liability - occurrence | 44,313,832 | 16,275,732 | | 60,327,915 | 261,650 | |
| 17.2 Other liability - claims-made | | | | | | |
| 17.3 Excess workers' compensation | | | | | | |
| 18.1 Products liability - occurrence | | | | | | |
| 18.2 Products liability - claims-made | | | | | | |
| 19.1 Private passenger auto no-fault (personal injury protection) | 42,871,780 | 82,725,758 | (442) | 123,223,622 | 2,373,474 | |
| 19.2 Other private passenger auto liability..... | 339,532,541 | 886,208,086 | (320,658) | 1,215,592,448 | 9,827,521 | |
| 19.3 Commercial auto no-fault (personal injury protection) | 6,420 | 4 | | 6,424 | | |
| 19.4 Other commercial auto liability..... | 343,311 | 172 | | 343,483 | | |
| 21.1 Private passenger auto physical damage . | 362,673,501 | 820,609,302 | 81,299 | 1,180,470,447 | 2,893,655 | |
| 21.2 Commercial auto physical damage | 96,320 | 72 | | 96,392 | | |
| 22. Aircraft (all perils) | | | | | | |
| 23. Fidelity | | | | | | |
| 24. Surety | | | | | | |
| 26. Burglary and theft | | | | | | |
| 27. Boiler and machinery | | | | | | |
| 28. Credit | | | | | | |
| 29. International | | | | | | |
| 30. Warranty | | | | | | |
| 31. Reinsurance - nonproportional assumed property | XXX | | | | | |
| 32. Reinsurance - nonproportional assumed liability | XXX | | | | | |
| 33. Reinsurance - nonproportional assumed financial lines | XXX | | | | | |
| 34. Aggregate write-ins for other lines of business | | | | | | |
| 35. TOTALS | 1,527,047,743 | 2,478,826,292 | (243,647) | 3,914,931,218 | 90,699,171 | |
| DETAILS OF WRITE-INS | | | | | | |
| 3401. | | | | | | |
| 3402. | | | | | | |
| 3403. | | | | | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | | | | | | |
| 3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) | | | | | | |

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

| Line of Business | Losses Paid Less Salvage | | | | 5 Net Losses Unpaid Current Year (Part 2A , Col. 8) | 6 Net Losses Unpaid Prior Year | 7 Losses Incurred Current Year (Cols. 4 + 5 - 6) | 8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1) |
|---|--------------------------|-----------------------------|-------------------------------|--|--|--------------------------------------|---|---|
| | 1 Direct Business | 2 Reinsurance Assumed | 3 Reinsurance Recovered | 4 Net Payments (Cols. 1 + 2 - 3) | | | | |
| 1. Fire | | | | | 31,618 | 1,578,650 | (1,547,032) | |
| 2.1 Allied lines | | | | | 8,096 | 8,096 | | |
| 2.2 Multiple peril crop | | | | | | | | |
| 2.3 Federal flood | 5,595,043 | | 5,595,043 | | | | | |
| 2.4 Private crop | | | | | | | | |
| 2.5 Private flood | | | | | | | | |
| 3. Farmowners multiple peril | | | | | | | | |
| 4. Homeowners multiple peril | 447,364,966 | 389,662,501 | 785,883,665 | 51,143,801 | 60,687,024 | 105,069,762 | 6,761,063 | |
| 5.1 Commercial multiple peril (non-liability portion) | 1,180,122 | 26,805 | 493,987 | 712,940 | 3,728,944 | 6,644,399 | (2,202,515) | |
| 5.2 Commercial multiple peril (liability portion) | 7,466,418 | 440,341 | 247,565 | 7,659,194 | 32,414,536 | 25,588,547 | 14,485,183 | |
| 6. Mortgage guaranty | | | | | | | | |
| 8. Ocean marine | | | | | | | | |
| 9. Inland marine | 5,384,621 | 3,161,278 | 7,976,856 | 569,043 | 34,881 | 1,080,972 | (477,048) | |
| 10. Financial guaranty | | | | | | | | |
| 11.1 Medical professional liability - occurrence | | | | | | | | |
| 11.2 Medical professional liability - claims-made | | | | | | | | |
| 12. Earthquake | | | | | | 276,737 | (276,737) | |
| 13.1 Comprehensive (hospital and medical) individual | | | | | | | | |
| 13.2 Comprehensive (hospital and medical) group | | | | | | | | |
| 14. Credit accident and health (group and individual) | | | | | | | | |
| 15.1 Vision only | | | | | | | | |
| 15.2 Dental only | | | | | | | | |
| 15.3 Disability income | | | | | | | | |
| 15.4 Medicare supplement | | | | | | | | |
| 15.5 Medicaid Title XIX | | | | | | | | |
| 15.6 Medicare Title XVIII | | | | | | | | |
| 15.7 Long-term care | | | | | | | | |
| 15.8 Federal employees health benefits plan | | | | | | | | |
| 15.9 Other health | 18,357,961 | | 18,357,961 | | | | | |
| 16. Workers' compensation | | | | | | | | |
| 17.1 Other liability - occurrence | 29,146,170 | 13,730,902 | 15,703,801 | 27,173,271 | 54,114,155 | 66,959,344 | 14,328,082 | |
| 17.2 Other liability - claims-made | | | | | | | | |
| 17.3 Excess workers' compensation | | | | | | | | |
| 18.1 Products liability - occurrence | | | | | | | | |
| 18.2 Products liability - claims-made | | | | | | | | |
| 19.1 Private passenger auto no-fault (personal injury protection) | 25,540,973 | 49,733,830 | 59,998,072 | 15,276,731 | 32,927,708 | 50,055,085 | (1,850,647) | |
| 19.2 Other private passenger auto liability | 220,527,676 | 550,212,442 | 513,556,516 | 257,183,602 | 289,037,252 | 538,409,494 | 7,811,361 | |
| 19.3 Commercial auto no-fault (personal injury protection) | 918,515 | 6,887 | 285,020 | 640,382 | 260,306 | 359,021 | 541,667 | |
| 19.4 Other commercial auto liability | 26,306,173 | 18,240,121 | 3,363,366 | 41,182,928 | 38,238,520 | 76,428,410 | 2,993,038 | |
| 21.1 Private passenger auto physical damage | 225,111,706 | 560,804,257 | 789,087,990 | (3,172,027) | 3,511,747 | 4,972,229 | (4,632,510) | |
| 21.2 Commercial auto physical damage | 497,815 | (186,996) | 345,909 | (35,091) | 145,952 | 210,903 | (100,042) | |
| 22. Aircraft (all perils) | | | | | | | | |
| 23. Fidelity | | | | | | | | |
| 24. Surety | | | | | | | | |
| 26. Burglary and theft | | | | | | | | |
| 27. Boiler and machinery | | | | | | | | |
| 28. Credit | | | | | | | | |
| 29. International | | | | | | | | |
| 30. Warranty | | | | | | | | |
| 31. Reinsurance - nonproportional assumed property | XXX | | | | | | | |
| 32. Reinsurance - nonproportional assumed liability | XXX | | | | 1,055,224 | 1,055,224 | | |
| 33. Reinsurance - nonproportional assumed financial lines | XXX | | | | | | | |
| 34. Aggregate write-ins for other lines of business | | | | | | | | |
| 35. TOTALS | 1,013,398,157 | 1,585,832,367 | 2,200,895,751 | 398,334,773 | 516,195,963 | 878,696,873 | 35,833,863 | |
| DETAILS OF WRITE-INS | | | | | | | | |
| 3401. | | | | | | | | |
| 3402. | | | | | | | | |
| 3403. | | | | | | | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | | | | | | | | |
| 3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

| Line of Business | Reported Losses | | | | Incurred But Not Reported | | | 8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7) | 9 Net Unpaid Loss Adjustment Expenses |
|---|-----------------|-----------------------------|---|--|---------------------------|-----------------------------|---------------------------|---|--|
| | 1 Direct | 2 Reinsurance Assumed | 3 Deduct Reinsurance Recoverable | 4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3) | 5 Direct | 6 Reinsurance Assumed | 7 Reinsurance Ceded | | |
| 1. Fire | 29,951 | 1,667 | | 31,618 | | | | 31,618 | 5,636 |
| 2.1 Allied lines | 8,096 | | | 8,096 | | | | 8,096 | 445 |
| 2.2 Multiple peril crop | | | | | | | | | |
| 2.3 Federal flood | 7,927,694 | | 7,927,694 | | | | | | |
| 2.4 Private crop | | | | | | | | | |
| 2.5 Private flood | | | | | | | | | |
| 3. Farmowners multiple peril | | | | | | | | | |
| 4. Homeowners multiple peril | 134,475,144 | 105,528,132 | 202,708,240 | 37,295,036 | 118,128,348 | 104,340,719 | 199,077,078 | 60,687,024 | 3,642,030 |
| 5.1 Commercial multiple peril (non-liability portion) | 2,325,094 | 35,000 | 186,949 | 2,173,145 | 1,465,266 | 508,713 | 418,179 | 3,728,944 | 426,053 |
| 5.2 Commercial multiple peril (liability portion) | 24,152,166 | 4,925,598 | 889,498 | 28,188,266 | 3,567,722 | 1,368,104 | 709,556 | 32,414,536 | 4,666,416 |
| 6. Mortgage guaranty | | | | | | | | | |
| 8. Ocean marine | | | | | | | | | |
| 9. Inland marine | 749,164 | 169,022 | 903,498 | 14,688 | 984,742 | 502,735 | 1,467,283 | 34,881 | 18,834 |
| 10. Financial guaranty | | | | | | | | | |
| 11.1 Medical professional liability - occurrence | | | | | | | | | |
| 11.2 Medical professional liability - claims-made | | | | | | | | | |
| 12. Earthquake | | 5,000 | 5,000 | | | 2,000 | 2,000 | | |
| 13.1 Comprehensive (hospital and medical) individual | | | | | | | | (a) | |
| 13.2 Comprehensive (hospital and medical) group | | | | | | | | (a) | |
| 14. Credit accident and health (group and individual) | | | | | | | | | |
| 15.1 Vision only | | | | | | | | (a) | |
| 15.2 Dental only | | | | | | | | (a) | |
| 15.3 Disability income | | | | | | | | (a) | |
| 15.4 Medicare supplement | | | | | | | | (a) | |
| 15.5 Medicaid Title XIX | | | | | | | | (a) | |
| 15.6 Medicare Title XVIII | | | | | | | | (a) | |
| 15.7 Long-term care | | | | | | | | (a) | |
| 15.8 Federal employees health benefits plan | | | | | | | | (a) | |
| 15.9 Other health | 4,125,572 | | 4,125,572 | | | | | (a) | |
| 16. Workers' compensation | | | | | | | | | |
| 17.1 Other liability - occurrence | 31,995,054 | 10,553,861 | 18,829,826 | 23,719,089 | 53,507,825 | 13,454,783 | 36,567,541 | 54,114,155 | 4,406,313 |
| 17.2 Other liability - claims-made | | | | | | | | | |
| 17.3 Excess workers' compensation | | | | | | | | | |
| 18.1 Products liability - occurrence | | | | | | | | | |
| 18.2 Products liability - claims-made | | | | | | | | | |
| 19.1 Private passenger auto no-fault (personal injury protection) | 23,981,853 | 73,059,273 | 79,999,288 | 17,041,838 | 21,950,627 | 58,044,624 | 64,109,381 | 32,927,708 | 44,552,064 |
| 19.2 Other private passenger auto liability | 211,112,986 | 488,670,866 | 484,787,169 | 214,996,683 | 93,428,267 | 263,607,883 | 282,995,580 | 289,037,252 | 47,734,056 |
| 19.3 Commercial auto no-fault (personal injury protection) | 294,180 | 13,339 | 72,901 | 234,619 | 178,145 | 69,071 | 221,528 | 260,306 | 36,656 |
| 19.4 Other commercial auto liability | 18,988,592 | 12,828,163 | 3,166,862 | 28,649,893 | 7,682,234 | 6,075,265 | 4,168,873 | 38,238,520 | 4,946,262 |
| 21.1 Private passenger auto physical damage | 34,735,371 | 80,193,442 | 110,957,079 | 3,971,733 | (32,162,725) | (53,342,673) | (85,045,412) | 3,511,747 | 528,154 |
| 21.2 Commercial auto physical damage | 83,002 | 25,437 | 49,241 | 59,198 | 187,836 | 118,596 | 219,678 | 145,952 | 54,236 |
| 22. Aircraft (all perils) | | | | | | | | | |
| 23. Fidelity | | | | | | | | | |
| 24. Surety | | | | | | | | | |
| 26. Burglary and theft | | | | | | | | | |
| 27. Boiler and machinery | | | | | | | | | |
| 28. Credit | | | | | | | | | |
| 29. International | | | | | | | | | |
| 30. Warranty | | | | | | | | | |
| 31. Reinsurance - nonproportional assumed property | XXX | | | | XXX | | | | |
| 32. Reinsurance - nonproportional assumed liability | XXX | 855,224 | | 855,224 | XXX | 200,000 | | 1,055,224 | 1,186 |
| 33. Reinsurance - nonproportional assumed financial lines | XXX | | | | XXX | | | | |
| 34. Aggregate write-ins for other lines of business | | | | | | | | | |
| 35. TOTALS | 494,983,918 | 776,864,024 | 914,608,817 | 357,239,125 | 268,918,284 | 394,949,818 | 504,911,264 | 516,195,963 | 111,018,340 |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 3401. | | | | | | | | | |
| 3402. | | | | | | | | | |
| 3403. | | | | | | | | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | | | | | | | | | |
| 3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) | | | | | | | | | |

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

| | 1 | 2 | 3 | 4 |
|---|--------------------------|-----------------------------|---------------------|-----------------|
| | Loss Adjustment Expenses | Other Underwriting Expenses | Investment Expenses | Total |
| 1. Claim adjustment services: | | | | |
| 1.1 Direct | 43,282,634 | | | 43,282,634 |
| 1.2 Reinsurance assumed | 238,756,376 | | | 238,756,376 |
| 1.3 Reinsurance ceded | 387,277,943 | | | 387,277,943 |
| 1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) | (105,238,932) | | | (105,238,932) |
| 2. Commission and brokerage: | | | | |
| 2.1 Direct excluding contingent | | 145,049,418 | | 145,049,418 |
| 2.2 Reinsurance assumed, excluding contingent | | 256,399,199 | | 256,399,199 |
| 2.3 Reinsurance ceded, excluding contingent | | 606,093,104 | | 606,093,104 |
| 2.4 Contingent - direct | | 7,883,491 | | 7,883,491 |
| 2.5 Contingent - reinsurance assumed | | | | |
| 2.6 Contingent - reinsurance ceded | | | | |
| 2.7 Policy and membership fees | | | | |
| 2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .. | | (196,760,996) | | (196,760,996) |
| 3. Allowances to managers and agents | | 48,170 | | 48,170 |
| 4. Advertising | | 14,568,990 | | 14,568,990 |
| 5. Boards, bureaus and associations | | 5,416,189 | | 5,416,189 |
| 6. Surveys and underwriting reports | | 13,290,880 | | 13,290,880 |
| 7. Audit of assureds' records | | | | |
| 8. Salary and related items: | | | | |
| 8.1 Salaries | 52,571,685 | 87,345,109 | 1,368,930 | 141,285,724 |
| 8.2 Payroll taxes | 4,493,631 | 4,856,146 | 100,854 | 9,450,631 |
| 9. Employee relations and welfare | 17,072,666 | 20,584,368 | 27,893 | 37,684,927 |
| 10. Insurance | 246,130 | 765,629 | | 1,011,759 |
| 11. Directors' fees | | | | |
| 12. Travel and travel items | 816,429 | 324,952 | 133,210 | 1,274,592 |
| 13. Rent and rent items | 2,995,935 | 6,855,222 | 366 | 9,851,523 |
| 14. Equipment | 477,026 | 14,981,264 | 1,066 | 15,459,356 |
| 15. Cost or depreciation of EDP equipment and software | 9,827,466 | 19,231,903 | | 29,059,369 |
| 16. Printing and stationery | 139,776 | 891,383 | 162,070 | 1,193,229 |
| 17. Postage, telephone and telegraph, exchange and express | 1,777,651 | 5,948,893 | 131 | 7,726,675 |
| 18. Legal and auditing | 1,588,305 | 623,671 | 1,736 | 2,213,712 |
| 19. Totals (Lines 3 to 18) | 92,006,700 | 195,732,769 | 1,796,256 | 289,535,725 |
| 20. Taxes, licenses and fees: | | | | |
| 20.1 State and local insurance taxes deducting guaranty association credits of \$ | | 1,028,227 | | 1,028,227 |
| 20.2 Insurance department licenses and fees | | | | |
| 20.3 Gross guaranty association assessments | | | | |
| 20.4 All other (excluding federal and foreign income and real estate) | 57,512 | | | 57,512 |
| 20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) | 57,512 | 1,028,227 | | 1,085,739 |
| 21. Real estate expenses | | | | |
| 22. Real estate taxes | | | | |
| 23. Reimbursements by uninsured plans | | | | |
| 24. Aggregate write-ins for miscellaneous expenses | 6,300,573 | | 86,653 | 6,387,227 |
| 25. Total expenses incurred | (6,874,146) | | 1,882,909 | (a) (4,991,238) |
| 26. Less unpaid expenses - current year | 111,018,340 | 56,162,927 | | 167,181,267 |
| 27. Add unpaid expenses - prior year | 189,015,475 | 91,200,499 | | 280,215,974 |
| 28. Amounts receivable relating to uninsured plans, prior year | | | | |
| 29. Amounts receivable relating to uninsured plans, current year | | | | |
| 30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) | 71,122,989 | 35,037,572 | 1,882,909 | 108,043,470 |
| DETAILS OF WRITE-INS | | | | |
| 2401. Miscellaneous IT-related ULAE expenses | 6,300,573 | | | 6,300,573 |
| 2402. Miscellaneous IT-related agent network expenses | | | | |
| 2403. Charitable contributions | | | | |
| 2498. Summary of remaining write-ins for Line 24 from overflow page | | | 86,653 | 86,653 |
| 2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above) | 6,300,573 | | 86,653 | 6,387,227 |

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

| | 1 Collected During Year | 2 Earned During Year |
|---|----------------------------|-------------------------|
| 1. U.S. Government bonds | (a) 1,244,283 | 1,428,871 |
| 1.1 Bonds exempt from U.S. tax | (a) 34,136,954 | 29,822,607 |
| 1.2 Other bonds (unaffiliated) | (a) 55,393,088 | 56,644,786 |
| 1.3 Bonds of affiliates | (a) | |
| 2.1 Preferred stocks (unaffiliated) | (b) 1,023,039 | 940,195 |
| 2.11 Preferred stocks of affiliates | (b) | |
| 2.2 Common stocks (unaffiliated) | 815 | 1,631 |
| 2.21 Common stocks of affiliates | 7,000,000 | 7,000,000 |
| 3. Mortgage loans | (c) 13,252,272 | 13,911,286 |
| 4. Real estate | (d) | |
| 5. Contract loans | | |
| 6. Cash, cash equivalents and short-term investments | (e) 541,883 | 545,214 |
| 7. Derivative instruments | (f) | |
| 8. Other invested assets | | |
| 9. Aggregate write-ins for investment income | | |
| 10. Total gross investment income | 112,592,334 | 110,294,590 |
| 11. Investment expenses | | (g) 1,882,909 |
| 12. Investment taxes, licenses and fees, excluding federal income taxes | | (g) |
| 13. Interest expense | | (h) |
| 14. Depreciation on real estate and other invested assets | | (i) |
| 15. Aggregate write-ins for deductions from investment income | | 91,132 |
| 16. Total deductions (Lines 11 through 15) | | 1,974,041 |
| 17. Net investment income (Line 10 minus Line 16) | | 108,320,549 |
| DETAILS OF WRITE-INS | | |
| 0901. | | |
| 0902. | | |
| 0903. | | |
| 0998. Summary of remaining write-ins for Line 9 from overflow page | | |
| 0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) | | |
| 1501. Investment Expenses | | 91,132 |
| 1502. | | |
| 1503. | | |
| 1598. Summary of remaining write-ins for Line 15 from overflow page | | |
| 1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) | | 91,132 |

- (a) Includes \$ 4,368,908 accrual of discount less \$ 16,012,936 amortization of premium and less \$ 1,876,997 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ 84,074 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 60,258 accrual of discount less \$ 4,551 amortization of premium and less \$ 6,414 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

| | 1 | 2 | 3 | 4 | 5 |
|--|--|-------------------------------|--|--|---|
| | Realized Gain (Loss) On Sales or Maturity | Other Realized Adjustments | Total Realized Capital Gain (Loss) (Columns 1 + 2) | Change in Unrealized Capital Gain (Loss) | Change in Unrealized Foreign Exchange Capital Gain (Loss) |
| 1. U.S. Government bonds | (787,359) | | (787,359) | | |
| 1.1 Bonds exempt from U.S. tax | 2,479,554 | | 2,479,554 | | |
| 1.2 Other bonds (unaffiliated) | (7,115,206) | (160,322) | (7,275,528) | (19,711,191) | |
| 1.3 Bonds of affiliates | | | | | |
| 2.1 Preferred stocks (unaffiliated) | 1,602,809 | | 1,602,809 | (4,488,371) | |
| 2.11 Preferred stocks of affiliates | | | | | |
| 2.2 Common stocks (unaffiliated) | 32,101 | | 32,101 | 99,635 | |
| 2.21 Common stocks of affiliates | | | | 5,033,521 | |
| 3. Mortgage loans | | | | | |
| 4. Real estate | | | | | |
| 5. Contract loans | | | | | |
| 6. Cash, cash equivalents and short-term investments | (3,017) | | (3,017) | | |
| 7. Derivative instruments | | | | | |
| 8. Other invested assets | | | | 624,401 | |
| 9. Aggregate write-ins for capital gains (losses) | 944,265 | | 944,265 | | |
| 10. Total capital gains (losses) | (2,846,853) | (160,322) | (3,007,175) | (18,442,005) | |
| DETAILS OF WRITE-INS | | | | | |
| 0901. Deferred gain on transfer of bond investment | 944,265 | | 944,265 | | |
| 0902. | | | | | |
| 0903. | | | | | |
| 0998. Summary of remaining write-ins for Line 9 from overflow page | | | | | |
| 0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) | 944,265 | | 944,265 | | |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

| | 1 | 2 | 3 |
|---|--|--|--|
| | Current Year Total Nonadmitted Assets | Prior Year Total Nonadmitted Assets | Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
| 1. Bonds (Schedule D) | | | |
| 2. Stocks (Schedule D): | | | |
| 2.1 Preferred stocks | | | |
| 2.2 Common stocks | 6,253,292 | 13,780,651 | 7,527,359 |
| 3. Mortgage loans on real estate (Schedule B): | | | |
| 3.1 First liens | | | |
| 3.2 Other than first liens..... | | | |
| 4. Real estate (Schedule A): | | | |
| 4.1 Properties occupied by the company | | | |
| 4.2 Properties held for the production of income..... | | | |
| 4.3 Properties held for sale | | | |
| 5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) | | | |
| 6. Contract loans | | | |
| 7. Derivatives (Schedule DB) | | | |
| 8. Other invested assets (Schedule BA) | | | |
| 9. Receivables for securities | | | |
| 10. Securities lending reinvested collateral assets (Schedule DL) | | | |
| 11. Aggregate write-ins for invested assets | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 6,253,292 | 13,780,651 | 7,527,359 |
| 13. Title plants (for Title insurers only) | | | |
| 14. Investment income due and accrued | | | |
| 15. Premiums and considerations: | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 4,970,942 | 2,315,599 | (2,655,343) |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .. | | 1,790,080 | 1,790,080 |
| 15.3 Accrued retrospective premiums and contracts subject to redetermination | | | |
| 16. Reinsurance: | | | |
| 16.1 Amounts recoverable from reinsurers | 2,432,929 | 2,432,929 | |
| 16.2 Funds held by or deposited with reinsured companies | | | |
| 16.3 Other amounts receivable under reinsurance contracts | | | |
| 17. Amounts receivable relating to uninsured plans | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | |
| 18.2 Net deferred tax asset | 6,532,273 | 3,697,451 | (2,834,822) |
| 19. Guaranty funds receivable or on deposit | | | |
| 20. Electronic data processing equipment and software | 85,220 | 226,482 | 141,262 |
| 21. Furniture and equipment, including health care delivery assets | | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | |
| 23. Receivables from parent, subsidiaries and affiliates | | | |
| 24. Health care and other amounts receivable | | | |
| 25. Aggregate write-ins for other than invested assets | 1,681,066 | 13,173,835 | 11,492,769 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 21,955,722 | 37,417,027 | 15,461,305 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | |
| 28. Total (Lines 26 and 27) | 21,955,722 | 37,417,027 | 15,461,305 |
| DETAILS OF WRITE-INS | | | |
| 1101. | | | |
| 1102. | | | |
| 1103. | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) | | | |
| 2501. Prepaid expenses | 1,681,066 | 13,173,835 | 11,492,769 |
| 2502. Remittances and Items not allocated | | | |
| 2503. | | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | | |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | 1,681,066 | 13,173,835 | 11,492,769 |

NOTES TO FINANCIAL STATEMENTS

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|--------|---|--------|
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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Farmers Property and Casualty Insurance Company (“the Company”) are presented on the basis of accounting practices prescribed or permitted by the Insurance Department of the state of Rhode Island (“DOI”).

The Company recognizes only statutory accounting practices prescribed or permitted by the state of Rhode Island (the “State”) for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Rhode Island Insurance Law. The National Association of Insurance Commissioners (“NAIC”) Accounting Practices and Procedures Manual (the “Codification”), version effective January 1, 2001 and subsequently amended (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the State. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices. The Company did not utilize any permitted practices during the years presented.

A reconciliation of the Company’s net income and surplus between NAIC SAP and practices prescribed by the State of Rhode Island for year-to-date December 31, 2022 and the year ended December 31, 2021 is shown below:

| | | F/S | F/S | 2022 | 2021 |
|-------------------|---|------|--------|------------------|------------------|
| | SSAP # | Page | Line # | | |
| NET INCOME | | | | | |
| (1) | Rhode Island basis (Page 4, Line 20, Columns 1 & 2) | XXX | XXX | \$ 72,575,520 | \$ 330,351,452 |
| (2) | State Prescribed Practices that increase/(decrease) NAIC SAP: | | | - | - |
| (3) | State Permitted Practices that increase/(decrease) NAIC SAP: | XXX | XXX | - | - |
| (4) | NAIC SAP (1-2-3=4) | | | \$ 72,575,520 | \$ 330,351,452 |
| SURPLUS | | | | | |
| (5) | Rhode Island basis (Page 3, Line 37, Columns 1 & 2) | XXX | XXX | \$ 2,175,721,447 | \$ 2,106,408,096 |
| (6) | State Prescribed Practices that increase/(decrease) NAIC SAP: | | | - | - |
| (7) | State Permitted Practices that increase/(decrease) NAIC SAP: | | | - | - |
| (8) | NAIC SAP (5-6-7=8) | XXX | XXX | \$ 2,175,721,447 | \$ 2,106,408,096 |

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are generally recognized as revenue on a pro rata basis over the policy term. The portion of the premiums written applicable to the unexpired terms of the policies is recorded as unearned premiums.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments include all investments whose maturities, at the time of acquisition, are greater than three months and less than one year and are stated at amortized cost, which approximates fair value. .
- (2) Bonds not backed by other loans are generally carried at amortized cost or the lower of amortized cost or fair value depending on their NAIC designation. Bond premium or discount is amortized using the interest method
- (3) Unaffiliated common stocks are carried at NAIC market value. The change in the stated value is recorded as change in net unrealized capital gains or losses, a component of unassigned funds.
- (4) Redeemable preferred stocks are carried at amortized cost or at the lower of amortized cost or fair value, depending on their NAIC designation. Redeemable preferred stock premium or discount is amortized using the interest method.

NOTES TO FINANCIAL STATEMENTS

Non-redeemable preferred stocks are carried at market value or the lower of cost or fair value based on their NAIC designation.

The Company recognizes other-than-temporary impairment losses on investments when the decline in fair value specific to an issuer's fundamental credit difficulties, or a non-interest related decline, is deemed to be other than temporary. There are a number of assumptions and estimates inherent in evaluating impairments specific to an issuer's fundamental credit difficulties, or non-interest related decline, and determining if they are other than temporary, including: 1) the Company's ability and intent to retain the investment for a period of time sufficient to allow for an anticipated recovery in value; 2) the recoverability of principal and interest; 3) the length of time and extent to which the fair value has been less than amortized cost for bonds or cost for unaffiliated common and preferred stocks; 4) the financial condition, near-term and long-term prospects of the issue or issuer, including relevant industry conditions and trends, and implications of rating agency actions and offering prices; and 5) the specific reasons that a security is in a significant unrealized loss position, including market conditions which could affect access to liquidity. Interest rate related impairments are deemed other than temporary when the Company has the intent to sell an investment, at the reporting date, before recovery of the cost of the investment.

- (5) Mortgage loans on real estate are principally stated at amortized cost, net of valuation allowances.
- (6) Mortgage-backed bonds and structured securities are stated at either amortized cost or the lower of amortized cost or market value. Premiums and discounts on mortgage-backed securities and structured securities are amortized using the retrospective method, except for interest-only mortgage-backed securities, which are amortized using the prospective method. Loan-backed securities with evidence of deterioration of credit quality for which it is probable that the company will be unable to collect all contractually required payments receivable, are written down to the present value of expected cash flows to be received.
- (7) Common stocks of insurance subsidiaries are carried on the equity basis. The change in the stated value is recorded as a change in net unrealized capital gains or losses, a component of unassigned funds.
- (8) Investments in joint ventures, partnerships, and limited liability companies ("LLC") are carried at the underlying audited GAAP equity (or audited International Financial Reporting Standards ("IFRS") equity for certain partnership interests) of the respective entity's financial statements. Undistributed earnings of these entities are recognized in unrealized gains and losses. Such investments are nonadmitted if they do not have financial statement audits.
- (9) See Note 8 for the derivative accounting policy.
- (10) The Company considers anticipated investment income as a factor in the premium deficiency calculation.
- (11) Reserves for losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported ("IBNR"). Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting reserves are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company did not modify its capitalization policy from the prior period.
- (13) The Company does not have pharmaceutical rebate receivables.

D. Going Concern

Management does not have any substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

In 2022, the NAIC revised and added new guidance to SSAP No. 86 - ("Accounting for Derivative Instruments and Hedging Activities"), effective January 1, 2023, with early adoption permitted. This revised guidance expanded the last-of-layer method that permitted only one hedged layer to allow multiple hedged layers of a single closed portfolio. In addition, the modification specified how hedge basis adjustments should be considered when determining credit losses (impairment) for the assets included in the closed portfolio. The guidance clarified for effective hedging accounting to be based on the amortized cost approach, (if the hedged item is valued at amortized cost) and the derivative mirrors that measurement method, and for the basic adjustment for portfolio layer method hedge which is typically valued at fair value, to only occur at hedge termination or at dedesignation, for statutory accounting. The early adoption of these revisions had no material impact on FIE's 2022 financial statement.

Effective January 1, 2021, the NAIC made substantive revisions to SSAP No. 32R - ("Preferred Stock"), modifying the definitions on classification of preferred stock as redeemable or perpetual. This revision defined redeemable preferred stock as any preferred stock, (regardless of other attributes i.e., voting or dividend rights), which the issuer undertakes to redeem at a price and date(s), both of which are fixed or determinable in any way, and is redeemable either mandatory

NOTES TO FINANCIAL STATEMENTS

or at the option of the holders. In addition, it classified and referred perpetual preferred stock as constituting those preferred stocks which are not redeemable or are redeemable solely at the option of the issuer. This revised guidance clarified that preferred stock does not include investments except for Exchange Traded Funds qualifying for preferred stock treatment, as identified by the Securities Valuation Office (“SVO”). It also modified and provided measurement guidance to ensure appropriate, consistent measurement based on the type and terms of preferred stock held, including guidance for mandatory convertible preferred stock. Additionally, it made clarifications on the guidance of impairment, dividend recognition and redemption. When other than temporary impairment (“OTTI”) is identified, preferred stock is written down to fair value as the new cost basis and the write down is treated as realized loss. Dividends are recognized at the fair value of the form in which they are received with any difference between fair value and dividend receivable as gain or loss. The reporting entity that sells or redeems preferred stock back to the issuer shall recognize consideration received in excess of the book/adjusted carrying value as a realized gain or loss, regardless of whether the repurchase is at market value or at a predetermined set call price. These revisions and expanded definitions have been reviewed and incorporated into the Company’s 2021 and subsequent financial statements and had no material impact on the Company’s statutory financial statements.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

The Company had no transactions that were accounted for as a statutory purchase during 2022 and 2021.

B. Statutory Merger

The Company had no statutory mergers during 2022 and 2021.

C. Impairment Loss

The Company had no recognized impairment during 2022 and 2021.

4. Discontinued Operations

The Company had no discontinued operations during 2022 and 2021.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The minimum and maximum interest rates for new mortgage loans funded or acquired during 2022 were 1.34% and 4.25% for agriculture loans and 1.95% and 3.04% for commercial mortgage loans.
- (2) The maximum percentage of any one loan to the value of security at the origination date of a new loan is 65%.
- (3) There were no taxes, assessments, or amounts advanced and not included in the mortgage loan investment.
- (4) The Company’s age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant

NOTES TO FINANCIAL STATEMENTS

or co-lender in a mortgage loan agreement, aggregated by type, was as follows:

| | Farm | Residential | | Commercial | | Mezzanine | Total |
|--|----------------|-------------|-----------|----------------|-----------|-----------|----------------|
| | | Insured | All Other | Insured | All Other | | |
| a. December 31, 2022 | | | | | | | |
| 1. Recorded Investment | | | | | | | |
| (a) Current | \$ 156,146,694 | | | \$ 188,458,643 | | | \$ 344,605,336 |
| (b) 30-59 Days Past Due | | | | - | | | - |
| (c) 60-89 Days Past Due | | | | - | | | - |
| (d) 90-179 Days Past Due | | | | - | | | - |
| (e) 180+ Days Past Due | | | | - | | | - |
| 2. Accruing Interest 90-179 Days Past Due | | | | | | | |
| (a) Recorded Investment | | | | - | | | - |
| (b) Interest Accrued | | | | - | | | - |
| 3. Accruing Interest 180+ Days Past Due | | | | | | | |
| (a) Recorded Investment | | | | - | | | - |
| (b) Interest Accrued | | | | - | | | - |
| 4. Interest Reduced | | | | | | | |
| (a) Recorded Investment | 6,490,398 | | | - | | | 6,490,398 |
| (b) Number of Loans | 5 | | | - | | | 5 |
| (c) Percent Reduced | 1.4% | | | - | | | 1.4% |
| 5. Participant or Co-lender in a Mortgage Loan Agreement | | | | | | | |
| (a) Recorded Investment | 156,146,694 | | | 188,458,643 | | | \$ 344,605,336 |
| b. December 31, 2021 | | | | | | | |
| 1. Recorded Investment | | | | | | | |
| (a) Current | \$ 137,373,804 | | | \$ 145,828,326 | | | \$ 283,202,130 |
| (b) 30-59 Days Past Due | - | | | - | | | - |
| (c) 60-89 Days Past Due | - | | | - | | | - |
| (d) 90-179 Days Past Due | - | | | - | | | - |
| (e) 180+ Days Past Due | - | | | - | | | - |
| 2. Accruing Interest 90-179 Days Past Due | | | | | | | |
| (a) Recorded Investment | - | | | - | | | - |
| (b) Interest Accrued | - | | | - | | | - |
| 3. Accruing Interest 180+ Days Past Due | | | | | | | |
| (a) Recorded Investment | - | | | - | | | - |
| (b) Interest Accrued | - | | | - | | | - |
| 4. Interest Reduced | | | | | | | |
| (a) Recorded Investment | 7,036,909 | | | - | | | 7,036,909 |
| (b) Number of Loans | 5 | | | - | | | 5 |
| (c) Percent Reduced | 1.5% | | | - | | | 1.5% |
| 5. Participant or Co-lender in a Mortgage Loan Agreement | | | | | | | |
| (a) Recorded Investment | 137,373,804 | | | 145,828,326 | | | 283,202,130 |

(5) The Company’s investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan, were as follows:

| | Farm | Residential | | Commercial | | Mezzanine | Total |
|--|------|-------------|-----------|------------|-----------|-----------|-------|
| | | Insured | All Other | Insured | All Other | | |
| a. December 31, 2022 | | | | | | | |
| 1. With Allowance for Credit Losses | - | - | - | - | - | - | - |
| 2. No Allowance for Credit Losses | - | - | - | - | - | - | - |
| 3. Total (1+2) | - | - | - | - | - | - | - |
| 4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan | - | - | - | - | - | - | - |
| b. December 31, 2021 | | | | | | | |
| 1. With Allowance for Credit Losses | - | - | - | - | - | - | - |
| 2. No Allowance for Credit Losses | - | - | - | - | - | - | - |
| 3. Total (1+2) | - | - | - | - | - | - | - |
| 4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan | - | - | - | - | - | - | - |

NOTES TO FINANCIAL STATEMENTS

(6) The Company's investment in impaired and nonaccrual loans was as follows:

| | Farm | Residential | | Commercial | | Mezzanine | Total |
|---|------|-------------|-----------|------------|--------------|-----------|--------------|
| | | Insured | All Other | Insured | All Other | | |
| a. December 31, 2022 | | | | | | | |
| 1. Average Recorded Investment | - | - | - | - | - | - | - |
| 2. Interests Income Recognized | - | - | - | - | - | - | - |
| 3. Recorded Investments on Nonaccrual Status | - | - | - | - | - | - | - |
| 4. Amount of Interest Income Recognized Using a Cash-basis Method of Accounting | - | - | - | - | - | - | - |
| b. December 31, 2021 | | | | | | | |
| 1. Average Recorded Investment | - | - | - | - | \$ 1,107,478 | - | \$ 1,107,478 |
| 2. Interests Income Recognized | - | - | - | - | - | - | - |
| 3. Recorded Investments on Nonaccrual Status | - | - | - | - | - | - | - |
| 4. Amount of Interest Income Recognized Using a Cash-basis Method of Accounting | - | - | - | - | - | - | - |

(7) The Company's allowance for credit losses, were as follows:

(7) Allowance for Credit Losses:

| | 12/31/2022 | 12/31/2021 |
|--|------------|------------|
| a. Balance at beginning of period | \$ - | \$ 269,586 |
| b. Additions charged to operations | - | (269,586) |
| c. Direct write-downs charged against the allowances | - | - |
| d. Recoveries of amounts previously charged off | - | - |
| e. Balance at end of period | \$ - | \$ - |

(8) The Company had no derecognized mortgage loans as a result of foreclosure for the years ended 2022 and 2021.

(9) The company recognizes interest income on its impaired mortgage loans upon receipt. As of December 31, 2022, no mortgage loans were impaired.

B. Debt Restructuring

The Company did not have any restructured debt in which the Company was a creditor in 2022 and 2021.

C. Reverse Mortgages

The Company did not have any reverse mortgages in 2022 and 2021.

D. Loan-backed Securities

(1) Prepayment assumptions were obtained from an external securities information service and are consistent with the current interest rate and economic environment.

(2) Not Applicable.

(3) None.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

| | | |
|---|------------------------|----------------|
| a. The aggregate amount of unrealized losses: | | |
| | 1. Less than 12 months | (\$8,048,437) |
| | 2. 12 months or Longer | (\$45,907,428) |
| b. The aggregate related fair value of securities with unrealized losses: | | |
| | 1. Less than 12 months | \$78,522,120 |
| | 2. 12 months or Longer | \$273,377,621 |

(5) All loan-backed and structured securities were reviewed to determine if there were any indications of potential other-than-temporary impairment. If any indication of other-than-temporary impairment existed, then a cash flow and credit support analysis was performed. If it was determined that the Company was to receive less than 100% contractual cash flows, an other-than-temporary impairment was measured and taken in accordance with SSAP 43R.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

NOTES TO FINANCIAL STATEMENTS

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Real Estate

None

K. Investments in Low-Income Housing Tax Credits (“LIHTC”)

The Company did not have investments in LIHTC in 2022 and 2021.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

| Restricted Asset Category | (Admitted & Current Year) | | | | | Current Year | | | | Percentage | |
|--|--|--|---|-------|-----------------------|--------------------|------------------------------|---------------------------|-----------|--|--|
| | Current Year | | | | | 6 | 7 | 8 | 9 | 10 | |
| | 1 | 2 | 3 | 4 | 5 | | | | | Gross (Admitted & Nonadmitted) Restricted to Total Asset | Admitted Restricted to Total Admitted Assets |
| Total General Account (G/A) | G/A Supporting Protected Cell Account Activity | Total Protected Cell Account Restricted Assets | Protected Cell Account Assets Supporting G/A Activity | Total | Total From Prior Year | Increase/ Decrease | Total Nonadmitted Restricted | Total Admitted Restricted | | | |
| a. Subject to contractual obligation for which liability is not shown | | | | | | | | | | | |
| b. Collateral held under security lending agreements | | | | | | | | | | | |
| c. Subject to repurchase agreements | | | | | | | | | | | |
| d. Subject to reverse repurchase agreements | | | | | | | | | | | |
| e. Subject to dollar repurchase agreements | | | | | | | | | | | |
| f. Subject to dollar reverse repurchase agreements | | | | | | | | | | | |
| g. Placed under option contracts | | | | | | | | | | | |
| h. Letter stock or securities restricted as to sale excluding FHLB capital stock | | | | | | | | | | | |
| i. FHLB capital stock | 2,602,800 | - | - | - | 2,602,800 | 1,382,600 | 1,220,200 | - | 2,602,800 | 0.10% | 0.10% |
| j. On deposit with states | 4,968,048 | - | - | - | 4,968,048 | 2,518,735 | 2,449,313 | - | 4,968,048 | 0.19% | 0.19% |
| k. On deposit with other regulatory bodies | - | - | - | - | - | 2,398,292 | (2,398,292) | - | - | | |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | | | | | | | | | | | |
| m. Pledged as collateral not captured in other categories | | | | | | | | | | | |
| n. Other restricted assets | - | - | - | - | - | - | - | - | - | | |
| o. Total Restricted Assets | 7,570,848 | - | - | - | 7,570,848 | 6,299,627 | 1,271,221 | - | 7,570,848 | 0.29% | 0.29% |

(2) Details of Assets Pledged as Collateral Not Captured in Other Categories

None.

NOTES TO FINANCIAL STATEMENTS

(3) Detail of Other Restricted Assets

None.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None.

M. Working Capital Finance Investments

The Company had no working capital financial investments in 2022 and 2021.

N. Offsetting and Netting of Assets and Liabilities

The Company had no assets and liabilities which are offset and reported net in accordance with a valid right to offset.

O. 5GI Securities

The Company's 5GI Securities as of December 31, were as follows:

| Investment | Number of 5GI Securities | | Aggregate BACV | | Aggregate Fair Value | |
|--------------------------|--------------------------|------------|----------------|------------|----------------------|------------|
| | Current Year | Prior Year | Current Year | Prior Year | Current Year | Prior Year |
| (1) Bonds - AC | - | - | \$ - | \$ - | \$ - | \$ - |
| (2) Bonds - FV | - | - | - | - | - | - |
| (3) LB & SS - AC | - | - | \$ - | \$ - | \$ - | \$ - |
| (4) LB & SS - FV | - | - | - | - | - | - |
| (5) Preferred Stock - AC | - | - | - | - | - | - |
| (6) Preferred Stock - FV | - | 1 | \$ - | \$ 308,235 | \$ - | \$ 308,269 |
| (7) Total (1+2+3+4+5+6) | - | 1 | \$ - | \$ 308,235 | \$ - | \$ 308,269 |

P. Short Sales

(1) The Company did not have any unsettled short sale transactions outstanding as of December 31, 2022.

(2) The Company did not have any settled short sale transactions during the year ended December 31, 2022.

Q. Prepayment Penalty and Acceleration Fees

During the year ended December 31, 2022, the Company had securities sold, redeemed, or otherwise disposed of as a result of a callable or tender offer feature. The number of securities sold, disposed, or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fees were as follows:

| | | General Account | Separate Account |
|---|---------------------------------------|-----------------|------------------|
| 1 | Number of CUSIPs | 12 | - |
| 2 | Aggregate Amount of Investment Income | \$ 534,777.00 | \$ - |

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable.

The Company did not invest in cash pools during the year ended December 31, 2022.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Not applicable for Alternative Assets.

7. Investment Income

A. Investment income due and accrued with amounts over 90 days past due is non-admitted.

NOTES TO FINANCIAL STATEMENTS

8. Derivative Instruments

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. Deferred Tax Asset/ (Liability)

1. The components of the net deferred tax assets/(liability) at December 31 are as follows:

| | 12/31/2022 | | | 12/31/2021 | | |
|--|----------------------|------------------|---------------------------|----------------------|---------------------|---------------------------|
| | (1) Ordinary | (2) Capital | (3) (Col 1+2) Total | (4) Ordinary | (5) Capital | (6) (Col 4+5) Total |
| (a) Gross Deferred Tax Assets | \$ 35,145,513 | \$ 4,320,996 | \$ 39,466,509 | \$ 52,972,095 | \$ - | \$ 52,972,095 |
| (b) Statutory Valuation Allowance Adjustments | - | - | - | - | - | - |
| (c) Adjusted Gross Deferred Tax Assets (1a - 1b) | 35,145,513 | 4,320,996 | 39,466,509 | 52,972,095 | - | 52,972,095 |
| (d) Deferred Tax Assets Nonadmitted | <u>2,328,292</u> | <u>4,203,981</u> | <u>6,532,273</u> | <u>3,697,451</u> | - | <u>3,697,451</u> |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d) | 32,817,221 | 117,015 | 32,934,236 | 49,274,644 | - | 49,274,644 |
| (f) Deferred Tax Liabilities | <u>8,096,200</u> | <u>117,014</u> | <u>8,213,214</u> | <u>20,675,324</u> | <u>762,005</u> | <u>21,437,329</u> |
| (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f) | <u>\$ 24,721,021</u> | <u>\$ 1</u> | <u>\$ 24,721,022</u> | <u>\$ 28,599,320</u> | <u>\$ (762,005)</u> | <u>\$ 27,837,315</u> |

| | Change | | |
|--|------------------------------|-----------------------------|---------------------------|
| | (7) (Col 1-4) Ordinary | (8) (Col 2-5) Capital | (9) (Col 7+8) Total |
| (a) Gross Deferred Tax Assets | \$ (17,826,582) | \$ 4,320,996 | \$ (13,505,586) |
| (b) Statutory Valuation Allowance Adjustments | - | - | - |
| (c) Adjusted Gross Deferred Tax Assets (1a - 1b) | (17,826,582) | 4,320,996 | (13,505,586) |
| (d) Deferred Tax Assets Nonadmitted | <u>(1,369,159)</u> | <u>4,203,981</u> | <u>2,834,822</u> |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d) | (16,457,423) | 117,015 | (16,340,408) |
| (f) Deferred Tax Liabilities | <u>(12,579,124)</u> | <u>(644,991)</u> | <u>(13,224,115)</u> |
| (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f) | <u>\$ (3,878,299)</u> | <u>\$ 762,006</u> | <u>\$ (3,116,293)</u> |

2.

| | 12/31/2022 | | | 12/31/2021 | | |
|--|----------------------|-------------------|---------------------------|----------------------|----------------|---------------------------|
| | (1) Ordinary | (2) Capital | (3) (Col 1+2) Total | (4) Ordinary | (5) Capital | (6) (Col 4+5) Total |
| Admission Calculation Components SSAP No. 101 | | | | | | |
| (a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks. | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b) 2 Below) | 24,721,021 | - | 24,721,021 | 27,837,315 | - | 27,837,315 |
| 1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date. | 24,721,021 | - | 24,721,021 | 27,837,315 | - | 27,837,315 |
| 2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold. | --- | --- | 319,835,696 | --- | --- | (0) |
| (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities | <u>8,096,200</u> | <u>117,015</u> | <u>8,213,215</u> | <u>21,437,329</u> | - | <u>21,437,329</u> |
| (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)) | <u>\$ 32,817,221</u> | <u>\$ 117,015</u> | <u>\$ 32,934,236</u> | <u>\$ 49,274,644</u> | <u>\$ -</u> | <u>\$ 49,274,644</u> |

| | Change | | |
|--|------------------------------|-----------------------------|---------------------------|
| | (7) (Col 1-4) Ordinary | (8) (Col 2-5) Capital | (9) (Col 7+8) Total |
| Admission Calculation Components SSAP No. 101 | | | |
| (a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks. | \$ - | \$ - | \$ - |
| (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b) 2 Below) | (3,116,294) | - | (3,116,294) |
| 1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date. | (3,116,294) | - | (3,116,294) |
| 2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold. | --- | --- | 319,835,696 |
| (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities | <u>(13,341,129)</u> | <u>117,015</u> | <u>(13,224,114)</u> |
| (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)) | <u>\$ (16,457,423)</u> | <u>\$ 117,015</u> | <u>\$ (16,340,408)</u> |

NOTES TO FINANCIAL STATEMENTS

| | 2022 | | 2021 |
|--|------------------|----|---------------|
| 3. (a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount | 3512% | | 2473% |
| (b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above | \$ 2,151,000,426 | \$ | 2,078,570,782 |

| | 12/31/2022 | | 12/31/2021 | | Change | |
|--|-----------------|----------------|-----------------|----------------|------------------------------|-----------------------------|
| | (1) Ordinary | (2) Capital | (3) Ordinary | (4) Capital | (5) (Col 1-3) Ordinary | (6) (Col 2-4) Capital |
| Impact of Tax-Planning Strategies | | | | | | |
| (a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage | | | | | | |
| 1. Adjusted Gross DTAs Amount From Note 5A1(c) | \$ 35,145,513 | \$ 4,320,996 | \$ 52,972,095 | \$ - | \$ (17,826,582) | \$ 4,320,996 |
| 2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 3. Net Admitted Adjusted Gross DTAs Amount From Note 5A1(e) | \$ 32,817,221 | \$ 117,015 | \$ 49,274,644 | \$ - | \$ (16,457,423) | \$ 117,015 |
| 4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |

(b) Does the company's tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. Deferred Tax Liabilities Not Recognized

The Company is currently recognizing all deferred tax liabilities.

C. Current and Deferred Income Taxes

Current income taxes incurred consist of the following major components:

| | (1) 12/31/2022 | (2) 12/31/2021 | (3) (Col 1-2) Change |
|--|-----------------------|------------------------|----------------------------|
| 1. Current income tax | | | |
| (a) Federal | \$ 2,364,397 | \$ (79,972,241) | \$ 82,336,638 |
| (b) Foreign | - | - | - |
| (c) Subtotal | 2,364,397 | (79,972,241) | 82,336,638 |
| (d) Federal income tax on net capital gains (losses) | (5,047,563) | 13,388,160 | (18,435,723) |
| (e) Utilization of capital loss carry-forwards | - | - | - |
| (f) Attorney-in-fact credit | - | - | - |
| (g) Other Tax Credits | - | - | - |
| (h) Federal and foreign income taxes incurred | <u>\$ (2,683,166)</u> | <u>\$ (66,584,081)</u> | <u>\$ 63,900,915</u> |
| 2. Deferred Tax Assets: | | | |
| (a) Ordinary | | | |
| (1) Discounting of unpaid losses | \$ 7,595,100 | \$ 12,751,667 | \$ (5,156,567) |
| (2) Unearned premium reserve | 783,445 | - | 783,445 |
| (3) Policyholder reserves | - | - | - |
| (4) Investments | 20,479,488 | 32,001,411 | (11,521,923) |
| (5) Deferred acquisition costs | - | - | - |
| (6) Policyholder dividends accrual | - | - | - |
| (7) Fixed assets | - | - | - |
| (8) Compensation and benefit accrual | 142,625 | 2,399,718 | (2,257,093) |
| (9) Pension accrual | - | - | - |
| (10) Receivables - nonadmitted | 4,344,900 | - | 4,344,900 |
| (11) Net Operating Loss Carryover | - | - | - |
| (12) Tax credit carry-forward | - | 5 | (5) |
| (13) Other | - | - | - |
| (14) Other assets - non admitted | 881,835 | 4,187,174 | (3,305,339) |
| (15) Intangible Assets | - | - | - |
| (16) Accrued expenses | - | - | - |
| (17) Post retirement accrual | - | - | - |
| (18) Guarantee Fund Asset (Receivable) | - | - | - |
| (19) Guarantee Fund Assessment | - | - | - |
| (20) Litigation Accrual | 918,120 | 1,632,120 | (714,000) |
| (99) Subtotal | <u>35,145,513</u> | <u>52,972,095</u> | <u>(17,826,582)</u> |
| (b) Statutory valuation allowance adjustment | - | - | - |
| (c) Nonadmitted | <u>2,328,292</u> | <u>3,697,451</u> | <u>(1,369,159)</u> |
| (d) Admitted ordinary deferred tax assets (2a99-2b-2c) | <u>\$ 32,817,221</u> | <u>\$ 49,274,644</u> | <u>\$ (16,457,423)</u> |

NOTES TO FINANCIAL STATEMENTS

(e) Capital:

| | | | |
|---|---------------|---------------|-----------------|
| (1) Investments | \$ 4,320,996 | \$ - | \$ 4,320,996 |
| (2) Net capital loss carry-forward | - | - | - |
| (3) Real estate | - | - | - |
| (4) Other | - | - | - |
| (5) Investment write downs | - | - | - |
| (99) Subtotal | 4,320,996 | - | 4,320,996 |
| (f) Statutory valuation allowance adjustment | - | - | - |
| (g) Nonadmitted | 4,203,981 | - | 4,203,981 |
| (h) Admitted capital deferred tax assets (2e99-2f-2g) | 117,015 | - | 117,015 |
| (i) Admitted deferred tax assets (2d+2h) | \$ 32,934,236 | \$ 49,274,644 | \$ (16,340,408) |

| (1) | (2) | (3) |
|------------|------------|---------------------|
| 12/31/2022 | 12/31/2021 | (Col 1-2) Change |

3. Deferred tax liabilities:

(a) Ordinary

| | | | |
|--------------------------------------|--------------|---------------|-----------------|
| (1) Investments | \$ - | \$ - | \$ - |
| (2) Fixed assets | 26,455 | - | 26,455 |
| (3) Deferred and uncollected premium | - | - | - |
| (4) Policyholder reserves | - | - | - |
| (5) Other | 677,576 | - | 677,576 |
| (6) Pension liabilities | - | - | - |
| (7) BOLI / ICOLI | - | - | - |
| (8) Guaranty Funds Receivable | - | - | - |
| (11) Receivables and other assets | 7,392,169 | 20,675,324 | (13,283,155) |
| (99) Subtotal | \$ 8,096,200 | \$ 20,675,324 | \$ (12,579,124) |

(b) Capital:

| | | | |
|-----------------|------------|------------|--------------|
| (1) Investments | \$ 117,014 | \$ 762,005 | \$ (644,991) |
| (2) Real estate | - | - | - |
| (3) Other | - | - | - |
| (99) Subtotal | \$ 117,014 | \$ 762,005 | \$ (644,991) |

(c) Deferred tax liabilities (3a99 + 3b99) \$ 8,213,214 \$ 21,437,329 \$ (13,224,115)

4. Net deferred tax assets/liabilities (2i - 3c) 24,721,022 \$ 27,837,315 \$ (3,116,293)

5. The change in net deferred income taxes is composed of the following at December 31, 2022 and December 31, 2021 are as follows:

| | (1) | (2) | (3) |
|--|---------------|---------------|---------------------|
| | 12/31/2022 | 12/31/2021 | (Col 1-2) Change |
| Adjusted gross deferred tax assets | \$ 39,466,509 | \$ 52,972,095 | \$ (13,505,586) |
| Total deferred tax liabilities | 8,213,214 | 21,437,329 | (13,224,115) |
| Net deferred tax asset | 31,253,295 | 31,534,766 | (281,471) |
| Tax effect of unrealized (gains) losses | | | 5,060,985 |
| Change in net deferred income tax (charge)/benefit | | | \$ (5,342,456) |

D. Reconciliation of Federal income Tax Rate to Actual Effective Rate.

NOTES TO FINANCIAL STATEMENTS

Among the more significant book to tax adjustments were the following:

| | (1) 12/31/2022 | Effective Tax Rate |
|---|---------------------|-----------------------|
| Provision computed at statutory rate | \$ 14,677,393 | 21.00% |
| Tax-exempt interest | (922,284) | (1.32%) |
| Dividend received deduction | (1,552,170) | (2.22%) |
| 25% exemption adjustment | 251,114 | 0.36% |
| Unallowable deductions | 18,300 | 0.03% |
| BOLI /ICOLI | 32,503 | 0.05% |
| Tax credits | - | 0.00% |
| Net Interest Receivable | - | 0.00% |
| Prior year under/(over) accrual of income taxes | (8,806,003) | (12.60%) |
| Change in nonadmitted assets | (1,039,562) | (1.49%) |
| Expiration of net operating loss | - | 0.00% |
| Loss on sale of subsidiary | - | 0.00% |
| Other | (0) | 0.00% |
| | - | |
| Total | <u>\$ 2,659,290</u> | <u>3.81%</u> |
| Federal income tax incurred/(benefit) | \$ 2,364,397 | 3.38% |
| Tax on capital gains/(losses) | (5,047,563) | (7.22%) |
| Less: Change in net deferred income tax | <u>5,342,456</u> | <u>7.64%</u> |
| Total statutory income taxes | <u>\$ 2,659,290</u> | <u>3.81%</u> |

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- When available, the Company utilizes net operating loss carry forwards to offset taxable income under the terms of the tax sharing agreement. As of December 31, 2022, the Company did not have any net operating loss carry forwards.
- The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses as of December 31, 2022 and December 31, 2021 :

| | <u>Amount</u> |
|----------------------|---------------|
| Current year | \$ - |
| First preceding year | - |

- Deposits admitted under Internal Revenue Service Code Section 6603 None

F. Consolidated Federal Income Tax Return

- The Company's federal income tax return is consolidated with the following entities, with Farmers Insurance Exchange as the parent company.

| | |
|--|---|
| Farmers Insurance Exchange | Farmers General Insurance Agency, Inc. |
| 21st Century Advantage Insurance Company | Farmers Group Property & Casualty Insurance Company |
| 21st Century Casualty Company | Farmers Insurance Company of Idaho |
| 21st Century Centennial Insurance Company | Farmers Insurance Company of Oregon |
| 21st Century Insurance & Financial Services | Farmers Insurance Company, Inc. |
| 21st Century Insurance Company | Farmers Insurance Hawaii, Inc. |
| 21st Century Insurance Group | Farmers Insurance of Columbus, Inc |
| 21st Century North America Insurance Company | Farmers Lloyds Insurance Company of Texas |
| 21st Century Pinnacle Insurance Company | Farmers Lloyds, Inc. |
| 21st Century Premier Insurance Company | Farmers New Century Insurance Company |
| American Federation Insurance Company | Farmers Property & Casualty Insurance Company |
| American Pacific Insurance Company, Inc. | Farmers Specialty Insurance Company |
| Bristol West Casualty Insurance Company | Foremost Express Insurance Agency, Inc. |
| Bristol West Holdings, Inc. | Foremost Insurance Company Grand Rapids, Michigan |
| Bristol West Insurance Company | Foremost Lloyds of Texas |
| Bristol West Insurance Services of California, Inc. | Foremost Property and Casualty Insurance Company |
| Bristol West Insurance Services, Inc. of Florida | Foremost Signature Insurance Company |
| Bristol West Preferred Insurance Company | Hawaii Insurance Consultants Ltd. |
| BWIS of Nevada, Inc. | Illinois Farmers Insurance Company |
| Coast National General Agency, Inc. | Kraft Lake Insurance Agency Inc. |
| Coast National Holding Company | Mid-Century Insurance Company |
| Coast National Insurance Company | Mid-Century Insurance Company of Texas |
| Economy Fire & Casualty Company | Security National Insurance Company |
| Economy Preferred Insurance Company | Texas Farmers Insurance Company |
| Economy Premier Assurance Company | Toggle Insurance Company |
| Farmers Casualty Insurance Company | Western Star Insurance Services, Inc. |
| Farmers Direct Property and Casualty Insurance Company | |

NOTES TO FINANCIAL STATEMENTS

2. Farmers Insurance Exchange ("FIE") and its eligible affiliates have executed a tax-sharing agreement whereby FIE receives from its affiliates the tax they would pay if they had filed separate returns and pays to the affiliates amounts for any tax benefits reported. Any expense or benefit so derived is recognized in the respective affiliate's current year tax provision. Intercompany tax balances are settled quarterly based on estimates, with the final settlement made annually within 30 days after the return has been filed.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

The Company does not have any liability for Repatriation Tax.

I. Alternative Minimum Tax (AMT) Credit

| | Amount |
|---|--------|
| (1) Gross AMT Credit Recognized as: | |
| a. Current year recoverable | \$ - |
| b. Deferred Tax Asset (DTA) | - |
| (2) Beginning Balance of AMT Credit Carryforward | N/A |
| (3) Amounts Recovered | \$ - |
| (4) Adjustments | - |
| (5) Ending Balance of AMT Credit Carryforward (5=2-3-4) | N/A |
| (6) Reduction for Sequestration | \$ - |
| (7) Nonadmitted by Reporting Entity | - |
| (8) Reporting Entity Ending Balance (8=5-6-7) | N/A |

Other On August 16, 2022, the Inflation Reduction Act of 2022 was signed into law by President Biden. The Act includes a new federal corporate alternative minimum tax (CAMT), effective in 2023, that is based on the adjusted financial statement set forth on the applicable financial statements of an applicable corporation.

The CAMT applies to companies with average annual book income of \$1 billion or more and assesses a 15% tax on financial statement income (adjusted for certain items) based on the applicable financial statement to the extent that amount exceeds the regular corporate tax.

The Company has determined it should not be impacted by the new CAMT provision in 2023.

10. Information Concerning Parents, Subsidiaries, Affiliates and Other Related Parties

- A-B. The Company has paid its preferred stock dividends due to MetLife Credit Corp. ("MLCC") through the November 15, 2020 quarterly payment. The next dividend payment normally is due and payable on February 15, 2021. Due to a definitive agreement to sell the Company and certain of its subsidiaries to Farmers Group, Inc. ("Farmers Group") as described in Note 21.A., all preferred stock dividend amounts due and in arrears from November 16, 2020 through April 1, 2021 were paid when the preferred stock was redeemed as described in Note 13.A.

On April 1, 2021, the Company paid an in-kind dividend of Metropolitan General Insurance Company ("MGEN") common stock of \$34,906,119 to MetLife, Inc. ("MetLife").

In conjunction with the sale of the Company to Farmers Group as described in Note 21.A., certain invested assets primarily consisting of private equity partnerships and bonds, were sold to a MetLife affiliate in March 2021 and in April 2021 prior to the sale of the Company. The invested assets sold had a book/adjusted carrying value of \$574,282,174 and an estimated fair value of \$635,662,553 at the date of sale including accrued interest of \$1,700,351. A realized capital gain of \$58,636,860 was recognized on these sales, along with the release of accumulated unrealized gains of \$43,926,453.

In the normal course of business, the Company transfers invested assets to and from affiliates. The Company received bonds, with a fair value of \$4,078,398 including accrued interest of \$39,020 during August 2021.

- C. The Company does not have any material related party transaction that are not included in Schedule Y.

D. Amounts Due to or from Related Parties

At December 31, 2022 and 2021, the Company reported \$2,084.5 million and \$1,858.6 million as amounts due to affiliates, respectively. The terms of settlement require that these amounts be settled within 45 days.

NOTES TO FINANCIAL STATEMENTS

E. Management, Service Contracts, Cost Sharing Arrangements

FIE has a service agreement with the Company. Under the terms of this agreement, FIE provides various services to the Company as are necessary and appropriate for the Company to discharge its obligations to its policyholders, shareholders and regulators. This agreement broadly encompasses, claims adjustment services, investment management services, preparation of insurance policies, billing and collections, and other administrative services.

- F. Except as disclosed in Note 14, the Company did not have guarantees or undertakings for the benefit of an affiliate that would result in a material contingent exposure of the Company's or any affiliate's asset or liabilities.
- G. The outstanding shares of common stock of the Company are owned as follows: 800 shares are owned by FIE, 100 shares are owned by Fire Insurance Exchange, and 100 shares are owned by Truck Insurance Exchange. On April 1, 2021, the Company redeemed all its preferred stock, as described in Note 13.A.
- H. The Company did not own shares of another upstream or intermediate parent, either directly or indirectly, via a downstream SCA company.
- I. The Company had no investment in any applicable SCA company that exceeds 10% of the Company's admitted assets.
- J. The Company did not recognize impairment write-downs on any investments in SCA companies.
- K. The Company did not have investments in a foreign insurance subsidiary.
- L. The Company did not hold investments in a downstream noninsurance holding company as of December 31, 2022.
- M. The Company's SCA investments, as of December 31, 2022, were as follows:

(1)

(2)

| <u>SCA Entity</u> (Should be same entities as shown in M(1) above.) | <u>Type of NAIC Filing*</u> | <u>Date of Filing to the NAIC</u> | <u>NAIC Valuation Amount</u> | <u>NAIC Response Received Y/N</u> | <u>NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N</u> | <u>Code**</u> |
|--|-----------------------------|-----------------------------------|------------------------------|-----------------------------------|---|---------------|
| a. SSAP No. 97 8a Entities | | | \$ - | | | |
| Total SSAP No. 97 8a Entities | XXX | XXX | \$ - | XXX | XXX | XXX |
| b. SSAP No. 97 8b(ii) Entities | | | | | | |
| Farmers Lloyds Inc. | S2 | 8/31/2022 | \$ - | Y | N | |
| Farmers General Insurance Agency Inc. | S2 | 8/31/2022 | \$ - | Y | N | |
| Total SSAP No. 97 8b(ii) Entities | XXX | XXX | \$ - | XXX | XXX | XXX |
| c. SSAP No. 97 8b(iii) Entities | | | | | | |
| Total SSAP No. 97 8b(iii) Entities | XXX | XXX | \$ - | XXX | XXX | XXX |
| d. SSAP No. 97 8b(iv) Entities | | | | | | |
| Total SSAP No. 97 8b(iv) Entities | XXX | XXX | \$ - | XXX | XXX | XXX |
| e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d) | XXX | XXX | \$ - | XXX | XXX | XXX |
| f. Aggregate Total (a+e) | XXX | XXX | \$ - | XXX | XXX | XXX |

* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

** I – Immaterial or M – Material

NOTES TO FINANCIAL STATEMENTS

- N. The Company did not report any investments in an insurance SCA for which the statutory capital and surplus reflects a departure from the NAIC statutory accounting practices and procedures during the year ended December 31, 2022.
- O. The Company has no SCA or SSAP 48 entities whose share of losses exceeds the investment in an SCA.

11. Debt

A. Debt

Not Applicable.

B. Federal Home Loan Bank (FHLB) Agreements

- (1) The Company is a member of the Federal Home Loan Bank (FHLB) of Boston. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds as backup liquidity. The company has determined the actual/estimated maximum borrowing capacity as \$ 2,699,640,297 The Company calculated this amount in accordance with the FHLB of Boston's total financing availability.

NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

| | 1 Total 2+3 | 2 General Account | 3 Protected Cell Accounts |
|--|----------------------|-------------------------|---------------------------------|
| 1. Current Year | | | |
| (a) Membership Stock - Class A | - | - | - |
| (b) Membership Stock - Class B | <u>2,602,800</u> | <u>2,602,800</u> | - |
| (c) Activity Stock | - | - | - |
| (d) Excess Stock | - | - | - |
| (e) Aggregate Total (a+b+c+d) | <u>2,602,800</u> | <u>2,602,800</u> | - |
| (f) Actual or Estimated Borrowing Capacity as Determined by the Insurer | <u>2,699,640,297</u> | XXX | XXX |
| 2. Prior Year-end | | | |
| (a) Membership Stock - Class A | - | - | - |
| (b) Membership Stock - Class B | <u>1,382,600</u> | <u>1,382,600</u> | - |
| (c) Activity Stock | - | - | - |
| (d) Excess Stock | - | - | - |
| (e) Aggregate Total (a+b+c+d) | <u>1,382,600</u> | <u>1,382,600</u> | - |
| (f) Actual or Estimated Borrowing Capacity as Determined by the Insurer | <u>2,603,463,732</u> | XXX | XXX |

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

| | 1 Current Year Total (2+3+4+5+6) | 2 Not Eligible for Redemption | Eligible for Redemption | | | |
|------------|---|--|----------------------------|--------------------------------------|--------------------------------|-------------------|
| | | | 3 Less Than 6 Months | 4 6 Months to Less than 1 Year | 5 1 to Less Than 3 Years | 6 3 to 5 Years |
| 1. Class A | - | - | - | - | - | - |
| 2. Class B | <u>2,602,800</u> | <u>2,602,800</u> | - | - | - | - |

(3) Collateral pledged to FHLB

a. Amount pledged as of Reporting Date

| | 1 Fair Value | 2 Carrying Value | 3 Aggregate Total Borrowing |
|---|-----------------|------------------------|-----------------------------------|
| 1. Current Year Total General and Protected Cell Accounts Total Collateral Pledged (Lines 2+3) | - | - | - |
| 2. Current Year General Account Total Collateral Pledged | - | - | - |
| 3. Current Year Protected Cell Accounts Total Collateral Pledged | - | - | - |
| 4. Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged | - | - | - |

b. Maximum Amount Pledged During Reporting Period

| | 1 Fair Value | 2 Carrying Value | 3 Amount Borrowed at Time of Max Collateral |
|---|----------------------|------------------------|--|
| 1. Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3) | - | - | - |
| 2. Current Year General Account Maximum Collateral Pledged | - | - | - |
| 3. Current Year Protected Cell Accounts Maximum Collateral Pledged | - | - | - |
| 4. Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged | <u>1,062,993,596</u> | <u>999,374,881</u> | <u>700,000,000</u> |

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

| | 1 Total 2+3 | 2 General Account | 3 Protected Cell Account | 4 Funding Agreements Reserves Established |
|-----------------------------|-------------------|-------------------------|--------------------------------|---|
| 1. Current Year | | | | |
| (a) Debt | - | - | - | XXX |
| (b) Funding Agreements | - | - | - | - |
| (c) Other | - | - | - | XXX |
| (d) Aggregate Total (a+b+c) | - | - | - | - |
| 2. Prior Year-end | | | | |
| (a) Debt | - | - | - | XXX |
| (b) Funding Agreements | - | - | - | - |
| (c) Other | - | - | - | XXX |
| (d) Aggregate Total (a+b+c) | - | - | - | - |

b. Maximum Amount during Repoerting Period (Current Year)

| | 1 Total 2+3 | 2 General Account | 3 Protected Cell Account |
|----------------------------------|-------------------|-------------------------|--------------------------------|
| 1. Debt | - | - | - |
| 2. Funding Agreements | - | - | - |
| 3. Other | - | - | - |
| 4. Aggregate Total (Lines 1+2+3) | - | - | - |

c. FHLB - Prepayment Obligations

| | Does the company have prepayment obligations obligations under the following arrangements (YES/NO)? |
|-----------------------|---|
| 1. Debt | NO |
| 2. Funding Agreements | NO |
| 3. Other | NO |

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

As of December 31, 2022, the Company did not sponsor a defined benefit plan.

B-D. The Company does not hold any plan assets.

E. Defined Contribution Plans

As of December 31, 2022, the Company did not sponsor a defined contribution plan.

F. Multiemployer Plans

As of December 31, 2022, the Company had made no contributions to any multiemployer plans.

G-H. Consolidated/Holding Company Plans, Postemployment Benefits and Compensated Absences

As of December 31, 2022 the Company did not sponsor company plans, post-employment benefits, and compensated absences.

I. Impact of Medicare Modernization Act on Postretirement Benefits

As of December 31, 2022, the Company had not been impacted by the Medicare Modernization Act.

13. Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi Reorganizations

A. The Company’s capital is comprised of common stock as of September 30, 2021. The Company has 1,000 shares of common stock authorized, of which 1,000 shares are issued and outstanding, with a \$4,200 per share par value. As of March 31, 2021, the Company had 315,000 shares authorized of preferred stock, of which 315,000 shares were issued

NOTES TO FINANCIAL STATEMENTS

and outstanding, with a \$1,000 per share par value. On April 1, 2021, the Company redeemed \$315,000,000 in preferred stock owned by MLCC.

- B. On April 1, 2021, the Company redeemed all its issued and outstanding preferred stock.
- C. Under Rhode Island State Insurance Law, the Company is permitted, without prior insurance regulatory clearance, to pay a stockholder dividend to its stockholders as long as the aggregate amount of all such dividends in any twelve month period does not exceed the lesser of (i) 10% of its surplus to policyholders as of the immediately preceding calendar year; or (ii) the next preceding two calendar years net income reduced by capital gains and dividends paid to shareholders. The Company will be permitted to pay a stockholder dividend to its stockholders in excess of the lesser of such two amounts only if it files notice of its intention to declare such a dividend and the amount thereof with the Rhode Island Superintendent of Insurance ("Superintendent") and the Superintendent does not disapprove the distribution within 30 days of its filing. Under Rhode Island State Insurance Law, the Superintendent has broad discretion in determining whether the financial condition of a stock property and casualty insurance company would support the payment of such dividends to its shareholders. The maximum amount of the dividend which the Company may pay to its stockholders in 2022 without prior regulatory approval is \$210,640,810.
- D. The Company has paid its preferred stock dividends to MLCC through the November 15, 2020 quarterly payment. The next dividend payment normally is due and payable on February 15, 2021. Due to a definitive agreement to sell the Company and certain of its subsidiaries to Farmers Group as described in Note 21.A., all preferred stock dividend amounts due and in arrears from November 16, 2020 through April 1, 2021 were paid when the preferred stock was redeemed as described in Note 13.A.

On April 1, 2021, the Company paid an in-kind dividend of MGEN common stock of \$34,906,119 to MetLife.

- E. Within the limitation of (C) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions on unassigned funds (surplus).
- G. There were no advances on surplus.
- H. The Company did not hold any of its own stock or SCA companies for special purposes.
- I. There were no changes in the balance of special surplus funder from the prior year.
- J. The portion of unassigned funds (surplus) represented by cumulative unrealized gains (losses) was \$158.3 million at December 31, 2022.
- K. The Company did not issue any surplus debentures or similar obligations.
- L. There were no restatements due to prior quasi reorganizations.
- M. There have been no quasi reorganizations in the prior 10 years.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

As of December 31, 2022, the Company had \$2,318,879 related to MetLife Commercial Mortgage Loan Investment.

B. Assessments

- (1) The Company receives periodic assessments from certain states to reimburse policyholders and claimants of insolvent carriers. Depending on the guidelines established by each state, the assessments are expensed, recouped from policyholders or utilized as credits against premium taxes. Premium Tax credits are realized between 3 To 10 years depending on the guidelines established by each state.

In 2022, the Company has accrued a liability for guaranty fund and related assets for premium tax credits or policy surcharges of \$4.3 million as well as related premium tax benefit assets and policy surcharges assets of \$4.3 million. The amounts recorded represent management's best estimates based on assessment rate information received from the states in which the Company writes business and the direct premiums written in those states. The liability is included in the taxes, licenses and fees liability and will be paid in the next year.

NOTES TO FINANCIAL STATEMENTS

(2) Rollforward of related assets:

| | |
|---|---------------------|
| a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end | \$ 3,407,329 |
| b. Decreased current year: | |
| Premium tax offsets applied | 124,877 |
| Premium tax offsets charged off | |
| Policy surcharges collected | |
| Policy surcharges charged off | |
| c. Increased current year: | |
| Premium tax offsets accrued | 1,014,184 |
| Policy surcharges accrued | |
| d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end | \$ <u>4,296,636</u> |

(3) Not Applicable.

C. Claim contingencies

The Company did not recognize any gain contingencies during 2022 and 2021.

D. Claims Related Extra Contractual Obligations (“ECO”) and Bad Faith Losses Stemming from Lawsuits

The Company paid the following amounts in the reporting period to settle claims related ECO or bad faith claims stemming from lawsuits:

| | |
|--|-----------|
| | Direct |
| Claims related ECO and bad faith losses paid during the reporting period | \$961,020 |

Number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during the reporting period:

| (a) 0 – 25 Claims | (b) 26 – 50 Claims | (c) 51-100 Claims | (d) 101 – 500 Claims | (e) More than 500 Claims |
|----------------------|-----------------------|-------------------------|----------------------------|--------------------------------|
| | X | | | |

E. Product Warranties

The Company did not issue any product warranties.

F. Joint and Several Liability Arrangements

The Company did not have any joint and several liability arrangements accounted for under SSAP 5R.

G. All Other Contingencies

Uncollectible Premium Receivables

Based upon Company experience, the amount of premiums and other accounts receivable that may become uncollectible and result in a potential loss is not material to the Company’s financial condition.

Litigation

Certain of the Farmers’ companies are defendants in certain lawsuits arising in the normal course of business, which are in various stages of development. Some of these matters seek punitive as well as compensatory damages. While it is not possible to predict the outcome of these matters with certainty, management believes that their ultimate disposition will not have a material effect on the Company’s financial position or results of operations. In addition, certain of the Farmers’ companies are, from time to time, involved as parties in various governmental and administrative proceedings.

NOTES TO FINANCIAL STATEMENTS

15. Leases

A. Lessee Operating Leases

(1) Lessee leasing arrangements

None.

(2) Leases having initial or remaining noncancelable lease terms in excess of one year

Future minimum gross rental payments having initial or remaining noncancelable lease terms in excess of one year at December 31, 2022 were as follows:

| Year Ending December 31: | Total Operating Lease |
|---------------------------------------|--------------------------|
| 1. 2023 | \$ 8,424,834 |
| 2. 2024 | \$ 7,935,909 |
| 3. 2025 | \$ 7,664,107 |
| 4. 2026 | \$ 7,426,645 |
| 5. 2027 | \$ 6,611,573 |
| 6. Thereafter | \$ 5,464,404 |
| Total (sum of 1 through 6) | \$ 43,527,471 |

(3) Sale-leaseback transactions

The Company did not participate in any sale-leaseback transactions during 2022 and 2021.

C. Lessor Leases

(1) Operating leases

The Company did not participate in lessor activities that represented a significant part of business activities in 2022 and 2021.

(2) Leverage leases

The Company did not participate in leveraged leases during 2022 and 2021.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

Not applicable.

NOTES TO FINANCIAL STATEMENTS

D. Wash Sales

The Company had no wash sale transactions in the period presented that require disclosure.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company does not serve as an Administrative Services Only or Administrative Services Contract administrator for an uninsured accident and health plan or uninsured portions of a partially insured plan.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Direct premiums written/produced by managing general agents or third party administrators for the year ended December 31, 2022 were \$58,734,162.

20. Fair Value Measurement

A. Inputs Used For Assets Measured At Fair Value

(1) Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the table below.

Level 1 - Liquid investments traded in active markets and valued based on unadjusted quoted prices. Assets in this category are preferred and common stock securities.

Level 2 - Bonds, preferred stocks, common stocks, and call options which are not exchange traded. These securities are valued based upon models with observable inputs (for example, market interest rates, credit spreads, etc.). They may have been determined by independent pricing services using observable inputs.

Level 3 - Investments valued based upon models with "significant" non-observable inputs (assumptions). Such assumptions can be about loss severities, prepayment speed, interest rate volatilities, earnings forecast, comparable sales, etc.

NOTES TO FINANCIAL STATEMENTS

| (1) | (2) | (3) | (4) | (5) | (6) |
|--|-----------|----------------|--------------|----------------|-----------------------|
| Description for each class of asset or liability | Level 1 | Level 2 | Level 3 | Total | Net Asset Value (NAV) |
| a. Assets at Fair Value | | | | | |
| Perpetual Preferred stock | | | | | |
| Industrial and Misc | - | - | - | - | - |
| Parent, Subsidiaries and Affiliates | - | - | - | - | - |
| Total Perpetual Preferred Stocks | \$ - | \$ - | \$ - | \$ - | \$ - |
| Bonds | | | | | |
| U.S. Governments | - | - | - | - | - |
| Industrial and Misc | - | 144,589,794 | 603,732 | 145,193,526 | - |
| Hybrid Securities | - | - | - | - | - |
| Parent, Subsidiaries and Affiliates | - | - | - | - | - |
| Total Bonds | \$ - | \$ 144,589,794 | \$ 603,732 | \$ 145,193,526 | \$ - |
| Common Stock | | | | | |
| Industrial and Misc | 28,652 | 2,602,800 | 3,254,344 | 5,885,796 | - |
| Parent, Subsidiaries and Affiliates | - | - | - | - | - |
| Total Common Stocks | \$ 28,652 | \$ 2,602,800 | \$ 3,254,344 | \$ 5,885,796 | \$ - |
| Derivatives | | | | | |
| Warrants | | | | | |
| Total Derivatives | \$ - | \$ - | \$ - | \$ - | \$ - |
| Joint Venture Interest Other | | | | | |
| Total Assets at Fair Value | \$ 28,652 | \$ 147,192,594 | \$ 3,858,076 | \$ 151,079,322 | \$ - |

(3) Rollforward of Level 3

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (12) |
|--|---------------------|------------------------|--------------------------|---|--|---------------------|-------------|-----------------------|-------------|---------------------|
| | Balance at 01/01/22 | Transfers into Level 3 | Transfers out of Level 3 | Total Gains / (Losses) included in Net Income | Total Gains / (Losses) included in Surplus | Purchases | Issuances | Sales | Settlements | Balance at 12/31/22 |
| Residential mortgage backed securities | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | - | \$ - |
| Commercial mortgage backed securities | - | - | - | - | - | - | - | - | - | - |
| Asset backed securities | - | 728,253 | - | 23,224 | (86,275) | 688,847 | - | (750,317) | - | 603,732 |
| Other Bonds | 3,325,262 | - | (2,718,013) | (996) | (343,192) | - | - | (263,061) | - | - |
| Preferred Stock | - | - | - | - | - | - | - | - | - | - |
| Common Stock | 6,234 | - | - | 32,101 | 96,606 | 3,158,628 | - | (39,225) | - | 3,254,344 |
| Joint Venture Interest Other | - | - | - | - | - | - | - | - | - | - |
| Total | \$ 3,331,496 | \$ 728,253 | \$ (2,718,013) | \$ 54,329 | \$ (332,861) | \$ 3,847,475 | \$ - | \$ (1,052,603) | \$ - | \$ 3,858,076 |

(3) Policy on Transfers In and Out of Level 3

At the end of each reporting period, the Company evaluates whether any event has occurred or circumstances have changed that would cause an investment to be transferred in or out of Level 3.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features that are inputs into the analysis included duration, credit quality, tax status and call and sinking fund features.

Common stocks carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations because quoted markets prices for identical instruments trading in an inactive market were utilized. When an equity instrument is illiquid due to limited trading activity, the use of quoted markets prices for identical instruments was determined by the Company to be the most reliable method to determine fair value.

Bonds and/or Common stocks carried at fair value categorized as Level 3 were valued using unobservable inputs. These unobservable inputs reflect our own assumptions about the criteria that market participants would use in pricing these assets (including assumptions about risk). These assumptions were based on the best information available in the circumstances.

(5) Derivative Fair Values

None.

B. Other Fair Value Disclosures

None.

NOTES TO FINANCIAL STATEMENTS

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects the fair values and admitted values of all financial instruments, excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The fair values are categorized into the three-level fair value hierarchy as described above in Note 20A.

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
|---|-------------------------|-------------------------|-----------------------|-------------------------|-----------------------|-----------------------|----------------------------------|
| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
| a. Assets at Fair Value | | | | | | | |
| Bonds | \$ 2,378,922,420 | \$ 2,576,340,491 | \$ - | \$ 2,308,332,459 | \$ 70,589,961 | \$ - | \$ - |
| Preferred Stock | 16,708,023 | 16,452,615 | 10,808,023 | 5,900,000 | - | - | - |
| Common Stock | 5,885,796 | 5,885,796 | 28,652 | 2,602,800 | 3,254,344 | - | - |
| Real Estate | - | - | - | - | - | - | - |
| Cash, Cash Equivalents and Short-Term | (15,747,347) | (15,748,424) | (20,632,970) | 4,885,624 | - | - | - |
| Receivable for Securities | 359,076 | 359,076 | 359,076 | - | - | - | - |
| Derivative Instruments | - | - | - | - | - | - | - |
| Securities Lending | - | - | - | - | - | - | - |
| Mortgage Loans - Unaffiliated | 313,779,659 | 344,605,336 | - | - | 313,779,659 | - | - |
| Mortgage Loan Joint Venture Interest-Unaffiliated | - | - | - | - | - | - | - |
| Joint Venture Loans and Interest | - | - | - | - | - | - | - |
| Surplus Debentures, etc - Affiliated | - | - | - | - | - | - | - |
| Other Class Unaffiliated | - | - | - | - | - | - | - |
| Fixed or Variable Rate - Bonds - Unaffiliated | - | - | - | - | - | - | - |
| Total Assets at Fair Value | \$ 2,699,907,628 | \$ 2,927,894,890 | \$ (9,437,219) | \$ 2,321,720,883 | \$ 387,623,964 | \$ - | \$ - |
| b. Liabilities at Fair Value | | | | | | | |
| Payable for securities | 1,000,332 | 1,000,332 | 1,000,332 | - | - | - | - |
| Total Liabilities at Fair Value | \$ 1,000,332 | \$ 1,000,332 | \$ 1,000,332 | \$ - | \$ - | \$ - | \$ - |

D. Not Practicable to Estimate Fair Values

None.

E. Investments Measured at Net Asset Value (“NAV”)

None.

21. Other Items

A. Unusual or Infrequent Items

In December 2020, MetLife entered into a definitive agreement to sell its wholly owned subsidiary, the Company, and certain of its wholly owned subsidiaries to Farmers Group for \$3.9 billion in cash. In connection with the transaction, MetLife and a Farmers Group subsidiary have established a 10-year strategic partnership to offer its personal line products on MetLife’s U.S. Group Benefits platform. The transaction closed on April 7, 2021.

B. Trouble Debt Restructuring

Not applicable.

C. Other Disclosures

Farmers Agency Force Deferred Compensation Plan

FIE and certain of the Farmers’ companies have established tax-deferred savings plan for their agents and district managers which allowed eligible participants to defer up to 50% of their auto commissions into a deferred compensation program. The program was expanded in recent years to include other agent related initiatives such as agents profitability growth plan (“PGB”) as well as to other books of business such as homeowners, small business insurance, Bristol West auto, Foremost specialty, among others, all at varying deferral rates. To be eligible to participate in the plan, a full-time agent must have completed six months of service and qualifying participants are vested 100% on their accrued benefit at all times. This Plan is not subject to ERISA and is not intended to be a qualified plan.

The program is administered by TBG Financial, a third party administrator, and the maximum qualifying deferred amount allowed in any plan year per each participating Sponsor is \$5.0 million. Fund balances are monitored monthly and investment earnings in the deferred compensation liability account are credited (or debited) to the account balances. At December 31, 2022, the investment earning was \$0.0 million.

NOTES TO FINANCIAL STATEMENTS

Business Owned Life Insurance

In conjunction with the Farmers Agency Force Deferred Compensation Plan, FIE and certain of Farmers’ companies purchased a Variable Group Life insurance policy for certain employees, with FIE named as beneficiary. The policy provides a life insurance benefit of \$50,000 at no cost to those qualifying officers and employees who voluntarily chose to become insured. There are no cash surrender values for the participating employees. The cash surrender value of the policy was reported as an asset on the balance sheet of FIE. At December 31, 2022, the investment loss and insurance expenses were \$0.1 million and \$0.0 million, respectively.

There are no policyholders' funds allocated to the premiums of this group insurance policy.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries during 2021 and 2020.

E. State Transferable and Non-transferable Tax Credits

The Company did not have any state transferable and non-transferable tax credit during 2021 and 2020.

F. Subprime Mortgage Related Risk Exposure

- (1) Generally, direct and indirect subprime exposures were identified based upon consideration of the following types of features: 1) Interest rate above prime to borrowers that did not qualify for prime rate loans. 2) Borrowers with low credit ratings (FICO scores). 3) Interest
- (2) The Company does not have direct exposure through investments in subprime mortgage loans.
- (3) The Company has the following direct exposure through other investments as of December 31, 2022:

| | Actual Cost | Book Adjusted Carrying Value | Fair Value | Other-than- temporary impairment |
|---|----------------|---------------------------------|---------------|--|
| a. Residential mortgage backed securities | \$ 596,560 | \$ 596,524 | \$ 570,131 | \$ |
| b. Commercial mortgage backed securities | | | | |
| c. Collateralized debt obligations | | | | |
| d. Structured securities | | | | |
| e. Equity investments in SCAs | | | | |
| f. Other assets | | | | |
| g. Total | \$ 596,560 | \$ 596,524 | \$ 570,131 | \$ |

- (4) The Company does not have underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance

G. Insurance-Linked Securities Contracts

The Company did not engage in any transactions involving insurance-linked securities during 2021 and 2020.

H. The Amount That Was Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

On April 1, 2021, the Company sold its company owned life insurance (“COLI”) asset to MLCC at its fair value of \$336,030,202.

22. Events Subsequent

NOTES TO FINANCIAL STATEMENTS

Subsequent events have been considered through February 18, 2023 for these statutory financial statements, which were issued on February 18, 2023. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company had unsecured aggregate recoverables for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with the following reinsurers, authorized or unauthorized, that exceeded 3% of the Company’s policyholder surplus at December 31, 2022 (in thousands):

Individual Reinsurers Who Are Not Members of a Group

| FEIN | Reinsurer Name | Unsecured Amount |
|------------|-----------------------------------|------------------|
| AA-9991159 | MICHIGAN CATASTROPHIC CLAIMS ASSN | 83,712 |

Individual Reinsurers Who Are Members of a Group

| Group Code | FEIN | Reinsurer Name | Unsecured Amount |
|------------|------------|------------------|------------------|
| 0069 | 95-2575893 | FARMERS INS EXCH | 3,583,685 |

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

| Group Code | FEIN | Reinsurer Name | Unsecured Amount |
|------------|------------|------------------|------------------|
| 0069 | 95-2575893 | FARMERS INS EXCH | 3,583,685 |
| Total 0069 | | | 3,583,685 |

B. Reinsurance Recoverable in Dispute

The Company has no reinsurance recoverable in dispute during 2022 and 2021.

C. Reinsurance Assumed and Ceded

- (1) The maximum amount of return commission which would have been due reinsurers if they, or FIE, or a receiver, had canceled all insurance assumed as of the end of the periods covered by this annual statement with the return of the unearned premiums is as follows:

NOTES TO FINANCIAL STATEMENTS

| 2022 | Assumed Reinsurance | | Ceded Reinsurance | | Net | |
|---------------------------------|-------------------------|-----------------------|-------------------------|-----------------------|-------------------------|-------------------------|
| | Premium Reserve | Commission Equity | Premium Reserve | Commission Equity | Premium Reserve | Commission Equity |
| Affiliates | \$ 1,156,323,050 | \$ 333,171,360 | \$ 1,875,143,478 | \$ 536,966,086 | \$ (718,820,428) | \$ (203,794,726) |
| All other | <u>2,196,923</u> | <u>632,999</u> | <u>14,234,359</u> | <u>4,076,151</u> | <u>(12,037,436)</u> | <u>(3,443,152)</u> |
| Total | <u>\$ 1,158,519,973</u> | <u>\$ 333,804,360</u> | <u>\$ 1,889,377,838</u> | <u>\$ 541,042,238</u> | <u>\$ (730,857,865)</u> | <u>\$ (207,237,878)</u> |
| Direct unearned premium reserve | | | <u>\$ 718,722,501</u> | | | |
| 2021 | Assumed Reinsurance | | Ceded Reinsurance | | Net | |
| | Premium Reserve | Commission Equity | Premium Reserve | Commission Equity | Premium Reserve | Commission Equity |
| Affiliates | \$ 1,035,974,621 | \$ 0 | \$ 1,745,133,637 | \$ 0 | \$ (709,159,016) | \$ 0 |
| All other | <u>9,728,366</u> | <u>2,140,366</u> | <u>21,715,868</u> | <u>2,011,809</u> | <u>(11,987,502)</u> | <u>128,557</u> |
| Total | <u>\$ 1,045,702,987</u> | <u>\$ 2,140,366</u> | <u>\$ 1,766,849,505</u> | <u>\$ 2,011,809</u> | <u>\$ (721,146,518)</u> | <u>\$ 128,557</u> |
| Direct unearned premium reserve | | | <u>\$ 721,146,517</u> | | | |

(2) The Company had no additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements as a result of existing contractual arrangements.

(3) The Company does not have protected cells.

D. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance during 2022 and 2021.

E. Commutation of Ceded Reinsurance

The Company did not commute any ceded reinsurance during 2022 and 2021.

F. Retroactive Reinsurance

The Company did not have any retroactive reinsurance during 2022 and 2021.

G. Reinsurance Accounted for as a Deposit

The Company did not have any reinsurance accounted for as a deposit during 2022 and 2021.

H. Transfer of Property and Casualty Run-off Agreements

The Company did not transfer any property and casualty run-off agreements during 2022 and 2021.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company did not have any certified reinsurer's rating downgraded or status subject to revocation during 2022.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

The Company did not have any reinsurance agreements qualifying for reinsurer aggregation during 2022.

K. Reinsurance Credit

The Company did not have any reinsurance contracts covering health business during 2022.

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company had no retrospectively rate contracts nor contracts subject to redetermination as of December 31, 2022. In addition, the Company has no paid or payable medical loss ratio rebates and is not subject to the risk sharing provision of the ACA.

25. Change in Incurred Losses and Loss Adjustment Expenses

- A. Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years have increased by \$29.0 million as of December 31, 2022, as a result of re-estimation of unpaid losses and loss adjustment expenses principally on the commercial multiple peril, other liability - occurrence and homeowners lines of insurance. This was partially offset by a decrease in auto physical damage, private passenger auto and special property lines of insurance. This increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased and decreased as additional information becomes known regarding individual claims.
- B. The Company made no significant changes in methodology or assumptions used in calculating liabilities for unpaid losses and loss adjustment expenses in 2022.

26. Intercompany Pooling Arrangements

The Company did not participate in any intercompany pooling arrangements during 2022 and 2021.

Restated Quota Share Reinsurance Treaty

On April 7, 2021, MGEN's participation in the Restated Quota Share Reinsurance Treaty was terminated and replaced by a Covered Business Reinsurance Agreement, effective April 1, 2021, whereby MGEN will cede to the Company (i) the property and casualty insurance business written by MGEN other than certain non-covered products in-force as of the effective date of the treaty and (ii) any MGEN property and casualty business sold or renewed by MGEN after the closing until such business can be written on the Company's paper but for no longer than eighteen months from the effective date of the treaty.

Farmers Quota Share Reinsurance Agreement

Effective April 1, 2021, the Company cedes its business written, net of non-affiliated reinsurance and assumption of affiliated business under the restated quota share reinsurance treaty mentioned above, to FIE under a 100% quota share reinsurance agreement.

27. Structured Settlements

- A. The Company has purchased annuities from life insurers under which the claimants are payees. These annuities have been used to reduce the unpaid losses of \$510,714,714 as of December 31, 2022. The Company has no contingent liability should the issuers of these annuities fail to perform under the terms of the annuities.

| Loss Reserves Eliminated by Annuities | Unrecorded Loss Contingencies |
|---|----------------------------------|
| \$ 510,714,714 | \$ 0 |

- B. The aggregate value of annuities due from any life insurer for which the Company has not obtained a release of liability from the claimant as a result of the purchase of an annuity in excess of 1% of policyholders' surplus as of December 31, 2022 is as follows:

| Life Insurance Company and Location | Licensed in Company's State of Domicile | Statement Value (i.e. Present Value) of Annuities |
|-------------------------------------|---|--|
| None | None | \$0 |

28. Health Care Receivables

NOTES TO FINANCIAL STATEMENTS

The Company had no health care receivables during the years 2022, 2021, and 2020.

29. Participating Policies

The Company had no participating policies as of December 31, 2022 and 2021.

30. Premium Deficiency Reserves

The Company utilizes anticipated investment income in the calculation of premium deficiency reserves, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums. The Company evaluates the need for a premium deficiency reserve on a line of business level for all books. The Company evaluated the need to record a premium deficiency reserve as of the end of the current year and determined that no additional reserve was required. This evaluation was completed on February 10, 2023. As of December 31, 2022 and 2021, the Company had not established any premium deficiency reserves based on this calculation.

| | 2022 | 2021 |
|---|-------------|-------------|
| 1. Liability carried for premium deficiency reserves | \$ <u>0</u> | \$ <u>0</u> |
| 2. Date of the most recent evaluation of this liability | 2/10/2023 | 2/16/2022 |
| 3. Was anticipated investment income utilized in the calculation? | Yes (X) | No () |

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

Not applicable.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? RHODE ISLAND
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/11/2018
- 3.4 By what department or departments?
Rhode Island Insurance Division / Department of Business Regulation
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes No
4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes No
4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------|------------------------|
| | | |

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

| 1 Nationality | 2 Type of Entity |
|------------------|---------------------|
| | |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY
GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 FDIC | 6 SEC |
|--|------------------------------------|----------|----------|-----------|----------|
| BFP Securities | St. Louis Missouri | | | | YES..... |
| Farmers Financial Solutions, LLC | Westlake Village, California | | | | YES..... |

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 Ernst & Young, LLP, 725 S Figueroa Street Suite 500, Los Angeles , CA 90017
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:

- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:

- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Lise Hasegawa, Vice President, 700 Quaker Lane, Warwick, RI 02887
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company ...
 12.12 Number of parcels involved
 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:

- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).

- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY
GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1 American Bankers Association (ABA) Routing Number | 2 Issuing or Confirming Bank Name | 3 Circumstances That Can Trigger the Letter of Credit | 4 Amount |
|--|--------------------------------------|--|-------------|
| | | | |

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

| Name of Third-Party | Is the Third-Party Agent a Related Party (Yes/No) |
|---------------------|---|
| | |

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY
GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto
 N/A
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
 N/A
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.093 Total payable for securities lending reported on the liability page. \$

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$ 2,602,800
- 26.28 On deposit with states \$ 4,968,048
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
- 26.32 Other \$

26.3 For category (26.26) provide the following:

| 1 Nature of Restriction | 2 Description | 3 Amount |
|----------------------------|------------------|-------------|
| | | |

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian's Address |
|--------------------------------|---|
| JP Morgan Chase Bank N.A. | 4 MetroTech Center, 6th Floor, Mail Code NY1-C543, Brooklyn, NY 11245 |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1 Name of Firm or Individual | 2 Affiliation |
|--|------------------|
| MetLife Investment Management, LLC | U..... |
| Farmers Insurance Exchange | A..... |

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 Central Registration Depository Number | 2 Name of Firm or Individual | 3 Legal Entity Identifier (LEI) | 4 Registered With | 5 Investment Management Agreement (IMA) Filed |
|---|--|------------------------------------|---|--|
| 142463 | MetLife Investment Management, LLC | EAU072Q8FCR1S0XGYJ21 | U.S. Securities and Exchange Commission | NO..... |
| none | Farmers Insurance Exchange | none | none | |

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

| 1 CUSIP # | 2 Name of Mutual Fund | 3 Book/Adjusted Carrying Value |
|-----------------|--------------------------|-----------------------------------|
| 30.2999 - Total | | |

30.3 For each mutual fund listed in the table above, complete the following schedule:

| 1 Name of Mutual Fund (from above table) | 2 Name of Significant Holding of the Mutual Fund | 3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding | 4 Date of Valuation |
|---|---|---|------------------------|
| | | | |

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | 1 | 2 | 3 |
|-----------------------------|-------------------------------|---------------|--|
| | Statement (Admitted) Value | Fair Value | Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
| 31.1 Bonds | 2,581,225,037 | 2,383,808,044 | (197,416,994) |
| 31.2 Preferred stocks | 16,452,615 | 16,708,023 | 255,408 |
| 31.3 Totals | 2,597,677,652 | 2,400,516,067 | (197,161,585) |

31.4 Describe the sources or methods utilized in determining the fair values:

For the majority of securities, in determining fair market value, quotes were obtained from third party sources. If quotes from these sources were not available, a broker estimate was utilized. Any few instances where a broker estimate was not available, the market value was analytically determined.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY
GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

| 1 Name of Cryptocurrency | 2 Immediately Converted to USD, Directly Held, or Both | 3 Accepted for Payment of Premiums |
|-----------------------------|---|---|
| | | |

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 88,912

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|---------------------------------------|------------------|
| AIPSO | 145,951 |
| Mississippi State Rating Bureau | 18,496 |
| North Carolina Rating Bureau | 52,270 |
| A.M. BEST COMPANY, INC. | 26,200 |

41.1 Amount of payments for legal expenses, if any? \$ 10,149

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|---|------------------|
| GORDON REES SCULLY MANSUKHANI LLP | 3,399 |

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-----------|------------------|
| | |

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ _____

1.6 Individual policies:

| | |
|---|---------------------------|
| | Most current three years: |
| 1.61 Total premium earned | \$ |
| 1.62 Total incurred claims | \$ |
| 1.63 Number of covered lives | |
| All years prior to most current three years | |
| 1.64 Total premium earned | \$ |
| 1.65 Total incurred claims | \$ |
| 1.66 Number of covered lives | |

1.7 Group policies:

| | |
|---|---------------------------|
| | Most current three years: |
| 1.71 Total premium earned | \$ |
| 1.72 Total incurred claims | \$ |
| 1.73 Number of covered lives | |
| All years prior to most current three years | |
| 1.74 Total premium earned | \$ |
| 1.75 Total incurred claims | \$ |
| 1.76 Number of covered lives | |

2. Health Test:

| | 1 Current Year | 2 Prior Year |
|-----------------------------------|-------------------|-----------------|
| 2.1 Premium Numerator | 49,057,179 | 74,235,880 |
| 2.2 Premium Denominator | | 886,065,515 |
| 2.3 Premium Ratio (2.1/2.2) | 0.000 | 0.084 |
| 2.4 Reserve Numerator | | |
| 2.5 Reserve Denominator | 799,989,881 | 1,067,748,107 |
| 2.6 Reserve Ratio (2.4/2.5) | 0.000 | 0.000 |

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

| | |
|---------------------------------------|----------|
| 3.21 Participating policies | \$ |
| 3.22 Non-participating policies | \$ |

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

| | |
|--|------------------------|
| 5.21 Out of Attorney's-in-fact compensation..... | Yes [] No [] N/A [] |
| 5.22 As a direct expense of the exchange..... | Yes [] No [] N/A [] |

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
 We purchase reinsurance to protect our workers compensation exposure.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
 The company licenses catastrophe modeling software from outside vendors specializing in these products. Based on these models, California Earthquake and Texas Hurricane have been identified as having the most significant potential for large losses.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
 Through various catastrophe mitigation actions including but not limited to joining the California Earthquake Authority (CEA) and the company buys catastrophe reinsurance protection.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.

- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions:
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information

- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses \$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds \$ _____
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit \$
- 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ _____
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 3
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information

- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

| | 1 Direct Losses Incurred | 2 Direct Losses Unpaid | 3 Direct Written Premium | 4 Direct Premium Unearned | 5 Direct Premium Earned |
|------------------------|--------------------------------|------------------------------|--------------------------------|---------------------------------|-------------------------------|
| 16.11 Home | | | | | |
| 16.12 Products | | | | | |
| 16.13 Automobile | | | | | |
| 16.14 Other* | | | | | |

* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$
- 17.12 Unfunded portion of Interrogatory 17.11 \$
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11... \$
- 17.14 Case reserves portion of Interrogatory 17.11 \$
- 17.15 Incurred but not reported portion of Interrogatory 17.11 \$
- 17.16 Unearned premium portion of Interrogatory 17.11 \$
- 17.17 Contingent commission portion of Interrogatory 17.11 \$

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

| | 1 2022 | 2 2021 | 3 2020 | 4 2019 | 5 2018 |
|---|---------------|---------------|---------------|---------------|---------------|
| Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3) | | | | | |
| 1. Liability lines (Lines 11, 16, 17, 18 & 19) | 1,411,956,537 | 1,327,305,726 | 1,369,647,720 | 1,523,523,818 | 1,513,482,762 |
| 2. Property lines (Lines 1, 2, 9, 12, 21 & 26) | 1,234,067,039 | 1,113,591,397 | 1,074,996,910 | 1,153,398,294 | 1,131,253,941 |
| 3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 1,310,549,634 | 1,159,016,715 | 1,129,180,239 | 1,143,307,541 | 1,124,551,045 |
| 4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | 49,057,179 | 74,235,880 | 60,981,982 | 46,036,540 | 26,627,967 |
| 5. Nonproportional reinsurance lines (Lines 31, 32 & 33) | | | | | |
| 6. Total (Line 35) | 4,005,630,388 | 3,674,149,718 | 3,634,806,851 | 3,866,266,193 | 3,795,915,716 |
| Net Premiums Written (Page 8, Part 1B, Col. 6) | | | | | |
| 7. Liability lines (Lines 11, 16, 17, 18 & 19) | | (295,258,279) | 1,351,088,777 | 1,500,147,395 | 1,488,528,158 |
| 8. Property lines (Lines 1, 2, 9, 12, 21 & 26) | | (232,154,560) | 1,055,336,671 | 1,133,219,215 | 1,111,019,166 |
| 9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | | (316,860,570) | 1,106,631,049 | 1,118,073,294 | 1,097,104,455 |
| 10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | | 14,054,759 | 60,981,982 | 46,036,540 | 26,627,967 |
| 11. Nonproportional reinsurance lines (Lines 31, 32 & 33) | | | | | |
| 12. Total (Line 35) | | (830,218,650) | 3,574,038,479 | 3,797,476,443 | 3,723,279,746 |
| Statement of Income (Page 4) | | | | | |
| 13. Net underwriting gain (loss) (Line 8) | (28,959,717) | 36,320,364 | 273,511,735 | 103,235,358 | 223,017,527 |
| 14. Net investment gain (loss) (Line 11) | 110,360,932 | 210,397,123 | 216,450,848 | 303,657,028 | 182,162,538 |
| 15. Total other income (Line 15) | (6,461,297) | 3,661,728 | (32,779,952) | (33,821,087) | (17,964,269) |
| 16. Dividends to policyholders (Line 17) | | | | 1,889,799 | 718,706 |
| 17. Federal and foreign income taxes incurred (Line 19) | 2,364,397 | (79,972,237) | 68,119,002 | 16,995,017 | 45,945,223 |
| 18. Net income (Line 20) | 72,575,520 | 330,351,452 | 389,063,629 | 354,186,483 | 340,551,867 |
| Balance Sheet Lines (Pages 2 and 3) | | | | | |
| 19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) | 5,399,280,595 | 5,205,576,709 | 6,677,950,060 | 6,771,170,544 | 6,842,386,568 |
| 20. Premiums and considerations (Page 2, Col. 3) | | | | | |
| 20.1 In course of collection (Line 15.1) | 120,685,359 | 14,429,771 | 24,490,168 | 17,604,986 | 16,460,847 |
| 20.2 Deferred and not yet due (Line 15.2) | 1,312,632,442 | 1,223,900,540 | 1,255,754,574 | 1,341,794,692 | 1,316,598,266 |
| 20.3 Accrued retrospective premiums (Line 15.3) | | | | | |
| 21. Total liabilities excluding protected cell business (Page 3, Line 26) | 3,223,559,147 | 3,099,168,613 | 4,428,692,127 | 4,612,051,955 | 4,520,344,648 |
| 22. Losses (Page 3, Line 1) | 516,195,963 | 878,696,732 | 1,378,681,877 | 1,290,722,474 | 1,253,961,972 |
| 23. Loss adjustment expenses (Page 3, Line 3) | 111,018,340 | 189,015,475 | 291,538,563 | 274,980,301 | 260,955,585 |
| 24. Unearned premiums (Page 3, Line 9) | | | 1,716,284,165 | 1,803,361,968 | 1,758,438,220 |
| 25. Capital paid up (Page 3, Lines 30 & 31) | 4,200,000 | 4,200,000 | 318,000,000 | 318,000,000 | 318,000,000 |
| 26. Surplus as regards policyholders (Page 3, Line 37) | 2,175,721,447 | 2,106,408,096 | 2,249,257,933 | 2,159,118,589 | 2,322,041,920 |
| Cash Flow (Page 5) | | | | | |
| 27. Net cash from operations (Line 11) | (381,322,017) | (283,771,596) | 483,754,769 | 315,182,551 | 301,590,920 |
| Risk-Based Capital Analysis | | | | | |
| 28. Total adjusted capital | 2,175,721,447 | 2,106,408,096 | 2,249,257,933 | 2,159,118,589 | 2,322,041,920 |
| 29. Authorized control level risk-based capital | 61,252,411 | 84,044,375 | 249,746,738 | 257,980,008 | 244,637,972 |
| Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0 | | | | | |
| 30. Bonds (Line 1) | 70.2 | 73.1 | 65.2 | 67.4 | 68.8 |
| 31. Stocks (Lines 2.1 & 2.2) | 20.3 | 19.4 | 17.2 | 18.9 | 20.8 |
| 32. Mortgage loans on real estate (Lines 3.1 and 3.2) | 9.4 | 7.4 | 8.1 | 7.2 | 5.9 |
| 33. Real estate (Lines 4.1, 4.2 & 4.3) | | | | | |
| 34. Cash, cash equivalents and short-term investments (Line 5) | (0.4) | (0.5) | 1.6 | 0.1 | (0.8) |
| 35. Contract loans (Line 6) | | | | | |
| 36. Derivatives (Line 7) | | | 0.1 | 0.1 | 0.1 |
| 37. Other invested assets (Line 8) | 0.5 | 0.5 | 7.8 | 6.3 | 5.2 |
| 38. Receivables for securities (Line 9) | 0.0 | 0.1 | | 0.0 | |
| 39. Securities lending reinvested collateral assets (Line 10) | | | | | |
| 40. Aggregate write-ins for invested assets (Line 11) | | 0.0 | 0.0 | 0.0 | 0.0 |
| 41. Cash, cash equivalents and invested assets (Line 12) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Investments in Parent, Subsidiaries and Affiliates | | | | | |
| 42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1) | | | | | |
| 43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1) | | | | | |
| 44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1) | 727,424,161 | 722,390,640 | 747,270,993 | 800,414,051 | 924,325,774 |
| 45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10) | | | | | |
| 46. Affiliated mortgage loans on real estate | | | | | |
| 47. All other affiliated | | 19,152,924 | 82,684,505 | 81,711,469 | 77,572,313 |
| 48. Total of above Lines 42 to 47 | 727,424,161 | 741,543,564 | 829,955,498 | 882,125,520 | 1,001,898,087 |
| 49. Total Investment in Parent included in Lines 42 to 47 above | | | | | |
| 50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0) | 33.4 | 35.2 | 36.9 | 40.9 | 43.1 |

FIVE-YEAR HISTORICAL DATA

(Continued)

| | 1 2022 | 2 2021 | 3 2020 | 4 2019 | 5 2018 |
|--|---------------|---------------|---------------|---------------|---------------|
| Capital and Surplus Accounts (Page 4) | | | | | |
| 51. Net unrealized capital gains (losses) (Line 24) | (13,381,021) | (43,066,913) | (31,523,360) | (89,483,355) | (25,761,164) |
| 52. Dividends to stockholders (Line 35) | | (36,718,438) | (255,597,189) | (440,306,261) | (242,563,731) |
| 53. Change in surplus as regards policyholders for the year (Line 38) | 69,313,351 | (142,849,837) | 90,139,344 | (162,923,331) | 56,514,669 |
| Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2) | | | | | |
| 54. Liability lines (Lines 11, 16, 17, 18 & 19) | 934,363,689 | 763,346,451 | 816,669,327 | 1,012,588,800 | 949,741,954 |
| 55. Property lines (Lines 1, 2, 9, 12, 21 & 26) | 800,367,722 | 610,130,169 | 480,814,796 | 613,732,841 | 597,950,115 |
| 56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 846,141,152 | 748,772,490 | 698,431,894 | 591,855,369 | 645,762,774 |
| 57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | 18,357,961 | 22,046,116 | 19,650,276 | 15,197,441 | 9,192,668 |
| 58. Nonproportional reinsurance lines (Lines 31, 32 & 33) | | 62,644 | 142,547 | 256,755 | 139,328 |
| 59. Total (Line 35) | 2,599,230,524 | 2,144,357,870 | 2,015,708,840 | 2,233,631,206 | 2,202,786,839 |
| Net Losses Paid (Page 9, Part 2, Col. 4) | | | | | |
| 60. Liability lines (Lines 11, 16, 17, 18 & 19) | 341,456,913 | 572,462,481 | 802,489,287 | 994,781,546 | 924,319,852 |
| 61. Property lines (Lines 1, 2, 9, 12, 21 & 26) | (2,638,075) | 101,920,393 | 476,688,331 | 606,712,439 | 585,374,440 |
| 62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 59,515,935 | 364,355,679 | 696,303,513 | 589,239,632 | 632,865,739 |
| 63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | | 14,671,699 | 19,650,276 | 15,197,441 | 9,192,668 |
| 64. Nonproportional reinsurance lines (Lines 31, 32 & 33) | | 62,644 | 142,547 | 256,755 | 139,328 |
| 65. Total (Line 35) | 398,334,773 | 1,053,472,896 | 1,995,273,953 | 2,206,187,813 | 2,151,892,027 |
| Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0 | | | | | |
| 66. Premiums earned (Line 1) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 67. Losses incurred (Line 2) | | 62.5 | 56.9 | 59.8 | 57.9 |
| 68. Loss expenses incurred (Line 3) | | 7.3 | 9.7 | 10.1 | 9.1 |
| 69. Other underwriting expenses incurred (Line 4) | | 26.2 | 25.9 | 27.4 | 26.9 |
| 70. Net underwriting gain (loss) (Line 8) | | 4.1 | 7.5 | 2.8 | 6.1 |
| Other Percentages | | | | | |
| 71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) | | (27.5) | 27.4 | 27.9 | 26.9 |
| 72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) | | 69.7 | 66.6 | 69.9 | 67.0 |
| 73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) | | (39.4) | 158.9 | 175.9 | 160.3 |
| One Year Loss Development (\$000 omitted) | | | | | |
| 74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) | 42,196 | 63,720 | 67,979 | 39,129 | (7,022) |
| 75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)..... | 2.0 | 2.8 | 3.1 | 1.7 | (0.3) |
| Two Year Loss Development (\$000 omitted) | | | | | |
| 76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) | 99,822 | 122,788 | 96,975 | 11,069 | (28,290) |
| 77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) | 4.4 | 5.7 | 4.2 | 0.5 | (1.2) |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | 12 Number of Claims Reported Direct and Assumed | | |
|--|-------------------------|------------|------------------|--------------------------------|------------|---------------------------------------|------------|------------------------------|------------|--|--|---|
| | 1 Direct and Assumed | 2 Ceded | 3 Net (1 - 2) | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | | 10 Salvage and Subrogation Received | 11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9) |
| | | | | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | | | |
| | | | | | | | | | | | | |
| 1. Prior..... | XXX | XXX | XXX | 4,656 | 2,262 | 235 | | 235 | | 320 | 2,864 | XXX |
| 2. 2013..... | 3,329,967 | 78,551 | 3,251,416 | 1,920,189 | 27,194 | 45,410 | 432 | 288,384 | 40 | 191,144 | 2,226,318 | XXX |
| 3. 2014..... | 3,478,314 | 78,874 | 3,399,440 | 2,058,590 | 35,488 | 52,155 | 488 | 297,525 | 18 | 197,608 | 2,372,276 | XXX |
| 4. 2015..... | 3,540,630 | 75,484 | 3,465,147 | 2,192,199 | 33,024 | 50,164 | 529 | 305,551 | 46 | 212,459 | 2,514,315 | XXX |
| 5. 2016..... | 3,601,534 | 73,822 | 3,527,711 | 2,253,690 | 37,000 | 50,876 | 806 | 308,754 | 255 | 226,155 | 2,575,259 | XXX |
| 6. 2017..... | 3,653,541 | 70,272 | 3,583,269 | 2,283,285 | 38,992 | 49,584 | 1,084 | 308,249 | 377 | 229,571 | 2,600,665 | XXX |
| 7. 2018..... | 3,733,826 | 72,494 | 3,661,332 | 2,180,757 | 24,388 | 46,972 | 334 | 291,037 | 472 | 243,992 | 2,493,571 | XXX |
| 8. 2019..... | 3,822,392 | 69,840 | 3,752,553 | 2,154,077 | 22,482 | 39,202 | 348 | 321,921 | 362 | 260,429 | 2,492,008 | XXX |
| 9. 2020..... | 3,723,479 | 62,362 | 3,661,117 | 1,861,329 | 11,006 | 20,637 | 206 | 262,609 | 359 | 204,048 | 2,133,004 | XXX |
| 10. 2021..... | 3,641,231 | 2,755,164 | 886,067 | 1,950,089 | 1,516,087 | 14,183 | 8,713 | 264,806 | 193,908 | 6,252 | 510,369 | XXX |
| 11. 2022 | 3,882,773 | 3,882,773 | | 1,761,140 | 1,761,140 | 3,400 | 3,400 | 216,285 | 216,285 | | | XXX |
| 12. Totals | XXX | XXX | XXX | 20,620,001 | 3,509,064 | 372,817 | 16,338 | 2,865,356 | 412,122 | 1,771,979 | 19,920,650 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 Salvage and Subrogation Anticipated | 24 Total Net Losses and Expenses Unpaid | 25 Number of Claims Outstanding Direct and Assumed |
|---------------|--------------------|---------|--------------------|---------|-------------------------------------|--------|--------------------|--------|----------------------------|---------|---|--|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | Unpaid | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | | | |
| 1. Prior..... | 40,881 | 27,487 | 17,372 | 13,905 | 9,723 | | 4,551 | | 3,273 | 120 | | 34,288 | XXX |
| 2. 2013..... | 4,979 | 5,534 | 2,453 | 2,856 | 1,279 | | 644 | | 3,866 | | | 4,831 | XXX |
| 3. 2014..... | 4,847 | 353 | 1,476 | 225 | 410 | | 169 | | 432 | | | 6,755 | XXX |
| 4. 2015..... | 4,559 | 1,088 | 2,483 | 678 | 657 | | 384 | | 624 | | 70 | 6,942 | XXX |
| 5. 2016..... | 12,528 | 2,503 | 4,849 | 1,560 | 1,319 | | 697 | | 1,452 | | 225 | 16,781 | XXX |
| 6. 2017..... | 25,291 | 1,951 | 11,262 | 703 | 2,363 | (27) | 1,537 | | 3,118 | | 597 | 40,944 | XXX |
| 7. 2018..... | 46,295 | 801 | 18,650 | 1,973 | 3,392 | | 2,095 | | 5,723 | | 1,399 | 73,380 | XXX |
| 8. 2019..... | 95,641 | 966 | 37,197 | 621 | 6,590 | | 3,583 | | 10,982 | | 2,807 | 152,406 | XXX |
| 9. 2020..... | 131,496 | 6,523 | 64,858 | 5,278 | 9,672 | | 4,897 | | 15,773 | | 4,663 | 214,895 | XXX |
| 10. 2021..... | 223,964 | 186,036 | 140,789 | 114,633 | 16,479 | 13,672 | 10,486 | 8,532 | 27,689 | 20,542 | 1,351 | 75,993 | XXX |
| 11. 2022 | 681,368 | 681,368 | 362,479 | 362,479 | 33,206 | 33,206 | 25,743 | 25,743 | 95,174 | 95,174 | | | XXX |
| 12. Totals | 1,271,848 | 914,609 | 663,868 | 504,911 | 85,090 | 46,851 | 54,784 | 34,274 | 168,106 | 115,836 | 11,112 | 627,214 | XXX |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred /Premiums Earned) | | | Nontabular Discount | | 34 Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount | |
|---------------|---|-----------|-----------|--|-------|------|---------------------|--------------|--|---|----------------------|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | | Losses Unpaid | Loss Expenses Unpaid |
| | | | | | | | | | | | |
| 1. Prior..... | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | 16,862 | 17,426 |
| 2. 2013..... | 2,267,204 | 36,054 | 2,231,149 | 68.1 | 45.9 | 68.6 | | | | (958) | 5,789 |
| 3. 2014..... | 2,415,603 | 36,572 | 2,379,031 | 69.4 | 46.4 | 70.0 | | | | 5,744 | 1,010 |
| 4. 2015..... | 2,556,621 | 35,364 | 2,521,257 | 72.2 | 46.8 | 72.8 | | | | 5,277 | 1,665 |
| 5. 2016..... | 2,634,163 | 42,123 | 2,592,040 | 73.1 | 57.1 | 73.5 | | | | 13,313 | 3,468 |
| 6. 2017..... | 2,684,690 | 43,081 | 2,641,609 | 73.5 | 61.3 | 73.7 | | | | 33,900 | 7,044 |
| 7. 2018..... | 2,594,919 | 27,968 | 2,566,951 | 69.5 | 38.6 | 70.1 | | | | 62,170 | 11,210 |
| 8. 2019..... | 2,669,193 | 24,779 | 2,644,414 | 69.8 | 35.5 | 70.5 | | | | 131,251 | 21,155 |
| 9. 2020..... | 2,371,272 | 23,372 | 2,347,900 | 63.7 | 37.5 | 64.1 | | | | 184,553 | 30,343 |
| 10. 2021..... | 2,648,484 | 2,062,123 | 586,362 | 72.7 | 74.8 | 66.2 | | | | 64,084 | 11,908 |
| 11. 2022 | 3,178,795 | 3,178,795 | | 81.9 | 81.9 | | | | | | |
| 12. Totals | XXX | XXX | XXX | XXX | XXX | XXX | | | XXX | 516,196 | 111,018 |

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|-------------------------------------|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|----------------|----------------|
| | 1 2013 | 2 2014 | 3 2015 | 4 2016 | 5 2017 | 6 2018 | 7 2019 | 8 2020 | 9 2021 | 10 2022 | 11 One Year | 12 Two Year |
| 1. Prior..... | 685,529 | 629,585 | 577,127 | 571,842 | 568,765 | 568,211 | 565,345 | 568,631 | 568,514 | 570,645 | 2,131 | 2,014 |
| 2. 2013..... | 1,989,628 | 1,980,854 | 1,948,457 | 1,944,906 | 1,941,948 | 1,940,318 | 1,939,764 | 1,939,319 | 1,940,900 | 1,938,939 | (1,961) | (380) |
| 3. 2014..... | XXX | 2,061,940 | 2,075,801 | 2,082,570 | 2,081,257 | 2,078,515 | 2,077,803 | 2,078,704 | 2,079,457 | 2,081,092 | 1,635 | 2,388 |
| 4. 2015..... | XXX | XXX | 2,211,396 | 2,221,573 | 2,217,794 | 2,213,900 | 2,213,143 | 2,215,953 | 2,214,738 | 2,215,128 | 390 | (825) |
| 5. 2016..... | XXX | XXX | XXX | 2,283,973 | 2,280,562 | 2,275,629 | 2,272,236 | 2,276,582 | 2,281,909 | 2,282,089 | 180 | 5,507 |
| 6. 2017..... | XXX | XXX | XXX | XXX | 2,269,944 | 2,276,674 | 2,303,049 | 2,314,379 | 2,324,213 | 2,330,619 | 6,406 | 16,240 |
| 7. 2018..... | XXX | XXX | XXX | XXX | XXX | 2,181,719 | 2,202,756 | 2,238,375 | 2,254,589 | 2,270,664 | 16,075 | 32,289 |
| 8. 2019..... | XXX | XXX | XXX | XXX | XXX | XXX | 2,263,794 | 2,273,928 | 2,296,359 | 2,311,872 | 15,513 | 37,944 |
| 9. 2020..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,065,232 | 2,074,143 | 2,069,876 | (4,267) | 4,644 |
| 10. 2021..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 502,224 | 508,317 | 6,093 | XXX |
| 11. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 12. Totals | | | | | | | | | | | 42,196 | 99,822 |

SCHEDULE P - PART 3 - SUMMARY

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | | 11 Number of | 12 Number of |
|-------------------------------------|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|---------------------------------|------------------------------------|
| | 1 2013 | 2 2014 | 3 2015 | 4 2016 | 5 2017 | 6 2018 | 7 2019 | 8 2020 | 9 2021 | 10 2022 | Claims Closed With Loss Payment | Claims Closed Without Loss Payment |
| 1. Prior..... | 000 | 260,555 | 400,520 | 471,705 | 501,771 | 520,030 | 528,673 | 533,339 | 536,881 | 539,510 | XXX | XXX |
| 2. 2013..... | 1,298,238 | 1,663,454 | 1,798,779 | 1,869,895 | 1,904,887 | 1,922,096 | 1,933,392 | 1,935,573 | 1,936,910 | 1,937,974 | XXX | XXX |
| 3. 2014..... | XXX | 1,406,952 | 1,792,243 | 1,933,534 | 2,005,303 | 2,047,042 | 2,064,283 | 2,069,481 | 2,072,974 | 2,074,769 | XXX | XXX |
| 4. 2015..... | XXX | XXX | 1,492,446 | 1,903,817 | 2,047,595 | 2,130,605 | 2,183,529 | 2,197,086 | 2,202,282 | 2,208,810 | XXX | XXX |
| 5. 2016..... | XXX | XXX | XXX | 1,545,133 | 1,949,793 | 2,102,101 | 2,197,959 | 2,234,992 | 2,253,266 | 2,266,760 | XXX | XXX |
| 6. 2017..... | XXX | XXX | XXX | XXX | 1,556,223 | 1,973,425 | 2,139,303 | 2,218,146 | 2,267,447 | 2,292,793 | XXX | XXX |
| 7. 2018..... | XXX | XXX | XXX | XXX | XXX | 1,473,683 | 1,896,601 | 2,046,373 | 2,130,910 | 2,203,006 | XXX | XXX |
| 8. 2019..... | XXX | XXX | XXX | XXX | XXX | XXX | 1,483,615 | 1,901,804 | 2,064,134 | 2,170,449 | XXX | XXX |
| 9. 2020..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,331,675 | 1,717,558 | 1,870,754 | XXX | XXX |
| 10. 2021..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 388,915 | 439,471 | XXX | XXX |
| 11. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |

SCHEDULE P - PART 4 - SUMMARY

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | |
|-------------------------------------|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| | 1 2013 | 2 2014 | 3 2015 | 4 2016 | 5 2017 | 6 2018 | 7 2019 | 8 2020 | 9 2021 | 10 2022 |
| 1. Prior..... | 241,554 | 140,978 | 69,031 | 42,368 | 31,136 | 25,070 | 20,553 | 21,569 | 21,391 | 8,018 |
| 2. 2013..... | 171,274 | 105,374 | 37,640 | 17,516 | 9,203 | 4,156 | 2,058 | 2,621 | 3,032 | 241 |
| 3. 2014..... | XXX | 143,117 | 61,052 | 32,626 | 18,728 | 9,137 | 3,950 | 2,465 | 1,894 | 1,419 |
| 4. 2015..... | XXX | XXX | 151,561 | 81,231 | 41,165 | 18,377 | 7,229 | 6,208 | 4,369 | 2,190 |
| 5. 2016..... | XXX | XXX | XXX | 166,863 | 98,715 | 50,503 | 15,662 | 10,156 | 9,033 | 3,985 |
| 6. 2017..... | XXX | XXX | XXX | XXX | 181,338 | 82,273 | 40,397 | 21,967 | 15,448 | 12,096 |
| 7. 2018..... | XXX | XXX | XXX | XXX | XXX | 189,847 | 86,447 | 52,095 | 33,656 | 18,772 |
| 8. 2019..... | XXX | XXX | XXX | XXX | XXX | XXX | 226,511 | 119,596 | 75,044 | 40,158 |
| 9. 2020..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 264,560 | 154,982 | 64,477 |
| 10. 2021..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 44,871 | 28,110 |
| 11. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

| States, Etc. | 1 Active Status (a) | Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken | | 4 Dividends Paid or Credited to Policyholders on Direct Business | 5 Direct Losses Paid (Deducting Salvage) | 6 Direct Losses Incurred | 7 Direct Losses Unpaid | 8 Finance and Service Charges Not Included in Premiums | 9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2) |
|--|------------------------|---|-----------------------------|---|---|-----------------------------|---------------------------|---|---|
| | | 2 Direct Premiums Written | 3 Direct Premiums Earned | | | | | | |
| 1. Alabama | AL | L | 23,303,773 | 25,610,962 | 13,586,740 | 10,946,152 | 8,223,561 | 4,607 | |
| 2. Alaska | AK | N | | | | | | | |
| 3. Arizona | AZ | L | 12,466,439 | 13,037,124 | 9,508,667 | 9,577,897 | 6,264,051 | 3,540 | |
| 4. Arkansas | AR | L | 12,248,690 | 13,243,365 | 12,524,296 | 12,618,773 | 4,479,429 | 8,136 | |
| 5. California | CA | N | | | | | | | |
| 6. Colorado | CO | L | 10,287,559 | 11,372,553 | 8,203,413 | 9,189,173 | 5,532,888 | 13,571 | |
| 7. Connecticut | CT | L | 54,984,933 | 57,769,741 | 36,516,977 | 34,505,823 | 38,794,370 | 140,615 | |
| 8. Delaware | DE | L | 1,442,894 | 1,442,547 | 670,922 | 820,775 | 794,471 | 5,295 | |
| 9. District of Columbia | DC | L | | | | | | | |
| 10. Florida | FL | L | 8,208,077 | 7,576,061 | 5,927,145 | 15,120,601 | 12,399,219 | 1,466 | |
| 11. Georgia | GA | L | 14,025,612 | 14,356,412 | 8,684,984 | 8,642,787 | 6,394,932 | 19,332 | |
| 12. Hawaii | HI | L | 313,224 | 320,975 | 133,950 | 132,709 | 104,056 | 1,187 | |
| 13. Idaho | ID | L | 8,127,683 | 9,041,903 | 5,899,064 | 5,834,922 | 3,437,239 | 12,279 | |
| 14. Illinois | IL | L | 6,874,735 | 7,723,300 | 5,573,741 | 4,183,371 | 7,803,811 | 12,743 | |
| 15. Indiana | IN | L | 15,145,367 | 16,608,421 | 12,304,126 | 11,201,640 | 6,326,353 | 30,781 | |
| 16. Iowa | IA | L | 6,694,226 | 6,979,191 | 5,937,467 | 5,230,566 | 2,101,315 | 9,731 | |
| 17. Kansas | KS | L | 21,173,184 | 21,535,782 | 15,346,370 | 10,807,097 | 4,952,395 | | |
| 18. Kentucky | KY | L | 44,493,888 | 46,185,951 | 29,313,707 | 30,844,104 | 18,738,439 | | |
| 19. Louisiana | LA | L | 43,658,780 | 46,051,968 | 47,284,662 | 36,117,189 | 32,222,460 | 55,899 | |
| 20. Maine | ME | L | 39,701,767 | 39,843,405 | 22,703,292 | 26,929,948 | 16,057,666 | 71,042 | |
| 21. Maryland | MD | L | 5,810,768 | 5,849,704 | 5,117,935 | 5,948,957 | 2,872,559 | 3,752 | |
| 22. Massachusetts | MA | L | 218,594,552 | 220,659,426 | 108,687,826 | 117,981,367 | 69,305,968 | 371,921 | |
| 23. Michigan | MI | L | 9,501,594 | 10,643,701 | 6,586,029 | 5,400,084 | 6,591,156 | 9,399 | |
| 24. Minnesota | MN | L | 45,220,345 | 45,406,087 | 53,383,421 | 55,862,334 | 20,412,814 | 45,158 | |
| 25. Mississippi | MS | L | 20,250,046 | 21,050,860 | 16,786,151 | 17,335,925 | 6,411,504 | 17,562 | |
| 26. Missouri | MO | L | 10,088,572 | 11,054,799 | 7,209,017 | 6,978,747 | 4,501,441 | 15 | |
| 27. Montana | MT | L | 5,060,956 | 5,267,337 | 5,170,407 | 6,305,651 | 2,817,540 | 10,058 | |
| 28. Nebraska | NE | L | 1,946,099 | 2,055,118 | 820,190 | 1,427,211 | 1,182,792 | 822 | |
| 29. Nevada | NV | L | 12,669,293 | 12,655,222 | 9,582,073 | 13,026,518 | 11,008,289 | 7,100 | |
| 30. New Hampshire | NH | L | 24,229,629 | 19,531,608 | 8,701,832 | 13,622,495 | 8,721,990 | 32,193 | |
| 31. New Jersey | NJ | L | 132,201,348 | 140,008,148 | 110,545,121 | 118,715,752 | 132,795,630 | 117,356 | |
| 32. New Mexico | NM | L | 10,691,622 | 10,573,394 | 9,866,946 | 9,929,249 | 4,069,009 | 13,624 | |
| 33. New York | NY | L | 230,422,234 | 218,410,468 | 136,721,892 | 171,404,988 | 130,510,195 | 664,275 | |
| 34. North Carolina | NC | L | 66,593,396 | 66,283,533 | 39,380,540 | 43,474,301 | 22,005,006 | 53,866 | |
| 35. North Dakota | ND | L | 18,481,931 | 18,356,049 | 12,199,025 | 14,417,544 | 4,730,761 | 14,158 | |
| 36. Ohio | OH | L | 45,159,488 | 47,123,635 | 31,419,516 | 33,082,324 | 19,276,995 | 92,924 | |
| 37. Oklahoma | OK | L | 6,710,270 | 7,316,608 | 2,971,294 | 2,163,076 | 2,928,807 | 4,133 | |
| 38. Oregon | OR | L | 14,486,098 | 14,984,076 | 8,660,531 | 8,485,831 | 6,523,325 | 12,044 | |
| 39. Pennsylvania | PA | L | 29,288,041 | 30,046,115 | 17,255,108 | 18,194,090 | 20,054,705 | 31,124 | |
| 40. Rhode Island | RI | L | 35,070,047 | 35,998,733 | 10,339,833 | 9,028,200 | 8,998,622 | 60,633 | |
| 41. South Carolina | SC | L | 6,329,308 | 6,407,392 | 4,831,775 | 6,815,755 | 3,287,157 | 4,005 | |
| 42. South Dakota | SD | L | 2,992,875 | 3,390,816 | 3,588,482 | 4,578,610 | 1,759,328 | 2,651 | |
| 43. Tennessee | TN | L | 33,134,464 | 31,476,013 | 19,861,496 | 24,989,229 | 11,737,015 | 44,234 | |
| 44. Texas | TX | L | 124,102,135 | 96,488,037 | 72,546,999 | 86,172,862 | 40,329,532 | 293,810 | |
| 45. Utah | UT | L | 9,196,893 | 9,731,604 | 6,785,977 | 6,509,592 | 4,390,505 | 6,765 | |
| 46. Vermont | VT | L | 5,064,985 | 5,168,622 | 2,305,060 | 3,134,046 | 1,836,079 | 22,986 | |
| 47. Virginia | VA | L | 18,022,892 | 17,468,830 | 10,774,837 | 11,865,708 | 5,319,419 | 21,814 | |
| 48. Washington | WA | L | 33,821,504 | 33,984,537 | 27,337,727 | 31,064,338 | 18,547,724 | | |
| 49. West Virginia | WV | L | 3,444,059 | 3,613,024 | 1,811,376 | 2,160,030 | 1,287,400 | 5,097 | |
| 50. Wisconsin | WI | L | 19,422,650 | 21,124,889 | 18,717,998 | 18,220,022 | 12,402,504 | 45,912 | |
| 51. Wyoming | WY | L | 5,888,819 | 6,179,103 | 3,312,223 | 4,410,502 | 2,659,777 | 10,030 | |
| 52. American Samoa | AS | N | | | | | | | |
| 53. Guam | GU | N | | | | | | | |
| 54. Puerto Rico | PR | N | | | | | | | |
| 55. U.S. Virgin Islands | VI | N | | | | | | | |
| 56. Northern Mariana Islands | MP | N | | | | | | | |
| 57. Canada | CAN | N | | | | | | | |
| 58. Aggregate other alien | OT | XXX | | | | | | | |
| 59. Totals | XXX | 1,527,047,743 | 1,517,007,144 | | 1,013,398,157 | 1,105,408,860 | 763,902,202 | 2,409,642 | |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 58001. | XXX | | | | | | | | |
| 58002. | XXX | | | | | | | | |
| 58003. | XXX | | | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | | | | | | | | |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | | | | | | | | |

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 49
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....
- 6. N - None of the above - Not allowed to write business in the state..... 8

(b) Explanation of basis of allocation of premiums by states, etc. Premiums are assigned to the states in which the risk is located.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF FARMERS INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|--|-------------|-------------|------------------|---|-----------|
| 10433 Ella Blvd, LLC | 83-0877980 | N/A | DE | Mid-Century Insurance Company | 100.00000 |
| 11930 Narcoossee Road, LLC | 82-3606914 | N/A | DE | Mid-Century Insurance Company | 100.00000 |
| 12225 NE 60th Way, LLC | 86-3957205 | N/A | DE | Truck Insurance Exchange | 100.00000 |
| 14001 Rosencrans Avenue, LLC | 84-2794277 | N/A | DE | Farmers Insurance Exchange | 100.00000 |
| 145 Great Road, LLC | 81-4674724 | N/A | DE | Mid-Century Insurance Company | 100.00000 |
| 17885 Von Karman, LLC | 47-3820947 | N/A | CA | Farmers Insurance Exchange | 100.00000 |
| 201 Railroad Ave, LLC | 82-2860816 | N/A | DE | Farmers Insurance Exchange | 100.00000 |
| 21st Century Advantage Insurance Company | 22-3398993 | 25232 | MN | 21st Century North America Insurance Company | 100.00000 |
| 21st Century Casualty Company | 95-4136306 | 36404 | CA | 21st Century Insurance Group | 100.00000 |
| 21st Century Centennial Insurance Company | 23-2044095 | 34789 | PA | Mid-Century Insurance Company | 100.00000 |
| 21st Century Insurance and Financial Services, Inc. | 51-0283170 | N/A | DE | Mid-Century Insurance Company | 100.00000 |
| 21st Century Insurance Company | 95-2565072 | 12963 | CA | 21st Century Insurance Group | 100.00000 |
| 21st Century Insurance Group | 95-1935264 | N/A | DE | Mid-Century Insurance Company | 100.00000 |
| 21st Century North America Insurance Company | 13-3333609 | 32220 | NY | Mid-Century Insurance Company | 100.00000 |
| 21st Century Pinnacle Insurance Company | 13-3922232 | 10710 | NJ | 21st Century North America Insurance Company | 100.00000 |
| 21st Century Premier Insurance Company | 22-1721971 | 20796 | PA | 21st Century Centennial Insurance Company | 100.00000 |
| 2475 Mill Center Parkway, LLC | 92-1475501 | N/A | DE | Farmers Insurance Exchange | 100.00000 |
| 2501 East Valley Road, LLC | 82-2666461 | N/A | DE | Fire Insurance Exchange | 100.00000 |
| 280 Riverside Parkway, LLC | 92-1508649 | N/A | DE | Farmers Insurance Exchange | 100.00000 |
| 3049 East Washburn Road, LLC | 88-4349711 | N/A | DE | Farmers Insurance Exchange | 100.00000 |
| 3195 East Washburn Road, LLC | 92-1207495 | N/A | DE | Farmers Insurance Exchange | 100.00000 |
| 384 Santa Trinita Ave LLC | 81-0741455 | N/A | DE | Fire Insurance Exchange | 100.00000 |
| 3900 Indian Avenue, LLC | 81-2487862 | N/A | DE | Farmers Insurance Exchange | 100.00000 |
| 4345 Hamilton Mill Road, LLC | 92-1554532 | N/A | DE | Farmers Insurance Exchange | 100.00000 |
| 460 Gibraltar Drive, LLC | 81-4365602 | N/A | DE | Truck Insurance Exchange | 100.00000 |
| 475 Riverside Parkway, LLC | 92-1590378 | N/A | DE | Mid-Century Insurance Company | 100.00000 |
| 5401 Wiles Road LLC | 47-2591947 | N/A | FL | Mid-Century Insurance Company | 100.00000 |
| 600 Riverside Parkway, LLC | 81-1746692 | N/A | DE | Farmers Insurance Exchange | 100.00000 |
| 6671-6675 North Macarthur Blvd, LLC | 82-4386531 | N/A | DE | Mid-Century Insurance Company | 100.00000 |
| American Federation Insurance Company | 86-0812982 | 10245 | TX | 21st Century Insurance Group | 100.00000 |
| American Pacific Insurance Company, Inc. | 13-3953213 | 10805 | HI | Farmers Insurance Hawaii, Inc. | 100.00000 |
| Bristol West Casualty Insurance Company | 34-1893500 | 11034 | OH | Coast National Insurance Company | 100.00000 |
| Bristol West Holdings, Inc. | 13-3994449 | N/A | DE | Farmers Insurance Exchange | 42.00000 |
| Bristol West Holdings, Inc. | 13-3994449 | N/A | DE | Fire Insurance Exchange | 3.75000 |
| Bristol West Holdings, Inc. | 13-3994449 | N/A | DE | Truck Insurance Exchange | 6.75000 |
| Bristol West Holdings, Inc. | 13-3994449 | N/A | DE | Mid-Century Insurance Company | 47.50000 |
| Bristol West Insurance Company | 38-1865162 | 19658 | OH | Coast National Insurance Company | 100.00000 |
| Bristol West Insurance Services of California, Inc. | 65-0880876 | N/A | CA | Bristol West Holdings, Inc. | 100.00000 |
| Bristol West Insurance Services, Inc. of Florida | 65-0616769 | N/A | FL | Bristol West Holdings, Inc. | 100.00000 |
| Bristol West Preferred Insurance Company | 86-1174452 | 12774 | MI | Bristol West Holdings, Inc. | 100.00000 |
| BWIS of Nevada, Inc. | 65-0919338 | N/A | NV | Bristol West Holdings, Inc. | 100.00000 |
| Civic Property and Casualty Company | 95-4528269 | 10315 | CA | Fire Insurance Exchange | 80.00000 |
| Civic Property and Casualty Company | 95-4528269 | 10315 | CA | Truck Insurance Exchange | 20.00000 |
| Coast National General Agency, Inc. | 76-0543593 | N/A | TX | Bristol West Holdings, Inc. | 100.00000 |
| Coast National Holding Company | 33-0246699 | N/A | CA | Bristol West Holdings, Inc. | 100.00000 |
| Coast National Insurance Company | 33-0246701 | 25089 | CA | Coast National Holding Company | 100.00000 |
| Economy Fire & Casualty Company | 36-1022580 | 22926 | IL | Farmers Property and Casualty Insurance Company | 100.00000 |
| Economy Preferred Insurance Company | 36-3027848 | 38067 | IL | Economy Fire & Casualty Company | 100.00000 |
| Economy Premier Assurance Company | 36-3105737 | 40649 | IL | Economy Fire & Casualty Company | 100.00000 |
| Exact Property and Casualty Company | 95-4528266 | 10318 | CA | Fire Insurance Exchange | 80.00000 |
| Exact Property and Casualty Company | 95-4528266 | 10318 | CA | Truck Insurance Exchange | 20.00000 |
| Farmers Casualty Insurance Company | 05-0393243 | 40169 | RI | Farmers Property and Casualty Insurance Company | 100.00000 |
| Farmers Direct Property and Casualty Insurance Company | 23-1903575 | 25321 | RI | Farmers Property and Casualty Insurance Company | 100.00000 |
| Farmers Financial Solutions, LLC | 77-0530616 | N/A | NV | FFS Holding, LLC | 100.00000 |
| Farmers General Insurance Agency, Inc. | 95-3003951 | N/A | RI | Farmers Property and Casualty Insurance Company | 100.00000 |
| Farmers Group Property and Casualty Insurance Company | 13-2915260 | 34339 | RI | Farmers Property and Casualty Insurance Company | 100.00000 |
| Farmers Insurance Company of Arizona | 95-2626387 | 21598 | AZ | Farmers Insurance Exchange | 70.00000 |
| Farmers Insurance Company of Arizona | 95-2626387 | 21598 | AZ | Truck Insurance Exchange | 20.00000 |
| Farmers Insurance Company of Arizona | 95-2626387 | 21598 | AZ | Fire Insurance Exchange | 10.00000 |
| Farmers Insurance Company of Idaho | 95-2626385 | 21601 | ID | Farmers Insurance Exchange | 80.00000 |
| Farmers Insurance Company of Idaho | 95-2626385 | 21601 | ID | Fire Insurance Exchange | 6.70000 |
| Farmers Insurance Company of Idaho | 95-2626385 | 21601 | ID | Truck Insurance Exchange | 13.30000 |
| Farmers Insurance Company of Oregon | 95-2655893 | 21636 | OR | Farmers Insurance Exchange | 80.00000 |
| Farmers Insurance Company of Oregon | 95-2655893 | 21636 | OR | Truck Insurance Exchange | 20.00000 |
| Farmers Insurance Company of Washington | 95-2655894 | 21644 | WA | Fire Insurance Exchange | 80.00000 |
| Farmers Insurance Company of Washington | 95-2655894 | 21644 | WA | Truck Insurance Exchange | 20.00000 |
| Farmers Insurance Company, Inc. | 48-0609012 | 21628 | KS | Farmers Insurance Exchange | 90.00000 |
| Farmers Insurance Company, Inc. | 48-0609012 | 21628 | KS | Fire Insurance Exchange | 10.00000 |
| Farmers Insurance Exchange | 95-2575893 | 21652 | CA | Interinsurance Exchange (See Note 1) | |
| Farmers Insurance Hawaii, Inc. | 22-2640040 | 28487 | HI | Mid-Century Insurance Company | 100.00000 |
| Farmers Insurance of Columbus, Inc. | 31-0956373 | 36889 | OH | Farmers Insurance Exchange | 100.00000 |
| Farmers Lloyds, Inc. | 05-0476998 | N/A | TX | Farmers Property and Casualty Insurance Company | 100.00000 |
| Farmers Lloyds Insurance Company of Texas | 75-2483187 | 13938 | TX | Farmers Lloyds, Inc. (see Note 10) | |
| Farmers New Century Insurance Company | 36-4165395 | 10806 | IL | Illinois Farmers Insurance Company | 100.00000 |
| Farmers Property and Casualty Insurance Company | 13-2725441 | 26298 | RI | Farmers Insurance Exchange | 80.00000 |
| Farmers Property and Casualty Insurance Company | 13-2725441 | 26298 | RI | Truck Insurance Exchange | 10.00000 |
| Farmers Property and Casualty Insurance Company | 13-2725441 | 26298 | RI | Fire Insurance Exchange | 10.00000 |
| Farmers Services Insurance Agency | 95-6048990 | N/A | CA | Truck Insurance Exchange | 100.00000 |
| Farmers Specialty Insurance Company | 59-2326047 | 43699 | MI | Foremost Insurance Company Grand Rapids, Michigan | 100.00000 |
| Farmers Texas County Mutual Insurance Company | 74-1067657 | 24392 | TX | County Mutual Company (See Note 2) | |
| FCOA, LLC | 27-0342907 | N/A | DE | Foremost Insurance Company Grand Rapids, Michigan | 100.00000 |
| FFS Holding, LLC | 77-0530617 | N/A | NV | Mid-Century Insurance Company | 100.00000 |
| Fire Insurance Exchange | 95-6235715 | 21660 | CA | Interinsurance Exchange (See Note 3) | |
| Foremost County Mutual Insurance Company | 38-1721730 | 29254 | TX | County Mutual Company (See Note 4) | |
| Foremost Express Insurance Agency, Inc. | 38-2505922 | N/A | MI | FCOA, LLC | 100.00000 |
| Foremost Insurance Company Grand Rapids, Michigan | 38-1407533 | 11185 | MI | Farmers Insurance Exchange | 80.00000 |
| Foremost Insurance Company Grand Rapids, Michigan | 38-1407533 | 11185 | MI | Fire Insurance Exchange | 10.00000 |
| Foremost Insurance Company Grand Rapids, Michigan | 38-1407533 | 11185 | MI | Truck Insurance Exchange | 10.00000 |
| Foremost Lloyds of Texas | 75-1779175 | 41688 | TX | Lloyds Company (See Note 5) | |
| Foremost Property and Casualty Insurance Company | 35-1604635 | 11800 | MI | Foremost Insurance Company Grand Rapids, Michigan | 100.00000 |
| Foremost Signature Insurance Company | 38-2430150 | 41513 | MI | Foremost Insurance Company Grand Rapids, Michigan | 100.00000 |
| GP, LLC | 65-1142050 | N/A | DE | Bristol West Holdings, Inc. | 100.00000 |
| Hawaii Insurance Consultants, Ltd. | 99-0083322 | N/A | HI | Mid-Century Insurance Company | 100.00000 |
| Illinois Farmers Insurance Company | 36-2661515 | 21679 | IL | Farmers Insurance Exchange | 100.00000 |
| Insurance Data Systems, G.P. | 65-0881673 | N/A | FL | Bristol West Holdings, Inc. | 99.90000 |

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF FARMERS INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART**

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|---|-------------|-------------|------------------|--------------------------------------|-----------|
| Insurance Data Systems, G.P. | 65-0881673 | N/A | FL | GP, LLC | 0.10000 |
| Kraft Lake Insurance Agency, Inc. | 38-2336672 | N/A | MI | FCOA, LLC | 100.00000 |
| MC Maple Tree, LLC | 85-2377860 | N/A | DE | Mid-Century Insurance Company | 100.00000 |
| Mid-Century Insurance Company | 95-6016640 | 21687 | CA | Farmers Insurance Exchange | 80.00000 |
| Mid-Century Insurance Company | 95-6016640 | 21687 | CA | Fire Insurance Exchange | 10.00000 |
| Mid-Century Insurance Company | 95-6016640 | 21687 | CA | Truck Insurance Exchange | 10.00000 |
| Mid-Century Insurance Company of Texas | 74-2448744 | 28673 | TX | Farmers Insurance Exchange | 100.00000 |
| Neighborhood Spirit Property and Casualty Company | 95-4528264 | 10317 | CA | Fire Insurance Exchange | 80.00000 |
| Neighborhood Spirit Property and Casualty Company | 95-4528264 | 10317 | CA | Truck Insurance Exchange | 20.00000 |
| Security National Insurance Company | 65-0109120 | 33120 | FL | Bristol West Holdings, Inc. | 100.00000 |
| Texas Farmers Insurance Company | 94-1663548 | 21695 | TX | Farmers Insurance Exchange | 86.28000 |
| Texas Farmers Insurance Company | 94-1663548 | 21695 | TX | Mid Century Insurance Company | 13.72000 |
| Toggle Insurance Company | 13-3551577 | 44245 | DE | Mid-Century Insurance Company | 100.00000 |
| Toggle Services, LLC | 83-3256280 | N/A | DE | Toggle Insurance Company | 100.00000 |
| Truck Insurance Exchange | 95-2575892 | 21709 | CA | Interinsurance Exchange (See Note 6) | |
| Western Star Insurance Services, Inc. | 74-1593853 | N/A | TX | FCOA, LLC | 100.00000 |

The following are Zurich Insurance Group entities within NAIC Group Code "0212" and are not included in Farmers Insurance Group within NAIC Group Code "0069"

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART**

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|---|------------|-------|-----------|--|-----------|
| 3PZ Holdings, LLC | 88-2246655 | N/A | DE | ZSF/Dallas Tower LLC | 63.77000 |
| Access Franchise Management Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| ACN 000 141 051 Ltd. | | N/A | AUS | Zurich Financial Services Australia Limited | 100.00000 |
| Afterland Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| AG Haus der Wirtschaft | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 8.16327 |
| Allied Dunbar Assurance plc | | N/A | GBR | Zurich Financial Services (UKISA) Nominees Limited | 100.00000 |
| Allied Dunbar Financial Services Limited | | N/A | GBR | Allied Dunbar Assurance plc | 100.00000 |
| Allied Dunbar Provident plc | | N/A | GBR | Allied Dunbar Assurance plc | 100.00000 |
| Allied Zurich Holdings Limited | | N/A | JEY | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Allied Zurich Limited | | N/A | GBR | Zurich Insurance Group Ltd. | 100.00000 |
| American Guarantee and Liability Insurance Company | 36-6071400 | 26247 | NY | Zurich American Insurance Company | 100.00000 |
| American Zurich Insurance Company | 36-3141762 | 40142 | IL | Steadfast Insurance Company | 100.00000 |
| Applyhere Pty Ltd | | N/A | AUS | Davidson Trahaire Holding Pty Ltd | 100.00000 |
| Ashdale Land and Property Company Limited | | N/A | GBR | Zurich Insurance plc | 100.00000 |
| Asistbras S/A Assistência ao Viajante | | N/A | BRA | Travel Ace Internacional de Servicios S.A. | 65.00000 |
| Assistance Online (China) Co Ltd | | N/A | CHN | Assistancee Online Pte. Ltd | 100.00000 |
| Assistancee Online HK Ltd | | N/A | HKG | Assistancee Online HK Ltd | 0.00000 |
| Assistancee Online HK Ltd | | N/A | HKG | Assistancee Online Pte. Ltd | 100.00000 |
| Assistancee Online Pte. Ltd | | N/A | SGP | Customer Care Assistance Pty Ltd | 100.00000 |
| ASTIS Holdings Limited | | N/A | AUS | Cover-More Finance Pty Limited | 100.00000 |
| Aust Office 1, LLC | 36-4851720 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| autoSense AG | | N/A | CHE | Zürich Versicherungs-Gesellschaft AG | 33.33000 |
| Ballykilliane Holdings Limited | | N/A | IRL | Zurich Insurance plc | 100.00000 |
| Bansabadell Pensiones, E.G.F.P, S.A. | | N/A | ESP | Zurich Vida, Compañía de Seguros y Reaseguros, S.A. - Sociad | 50.00000 |
| Bansabadell Seguros Generales, S.A. de Seguros y Reaseguros | | N/A | ESP | Zurich Versicherungs-Gesellschaft AG | 50.00000 |
| Bansabadell Servicios Auxiliares De Seguros, S.L. | | N/A | ESP | Bansabadell Seguros Generales, S.A. de Seguros y Reaseguros | 100.00000 |
| Bansabadell Vida S.A. de Seguros y Reaseguros | | N/A | ESP | Zurich Vida, Compañía de Seguros y Reaseguros, S.A. - Sociad | 50.00000 |
| Benefit Finance Partners, L.L.C. | | N/A | DE | Zurich Benefit Finance LLC | 50.00000 |
| BFP Securities LLC | 13-4097988 | N/A | DE | Benefit Finance Partners, L.L.C. | 100.00000 |
| Bloomington Office LP | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Bloomington Office MGP Manager, Inc | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| Bloomington Office MGP, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 1.00000 |
| Bloomington Office MGP, LLC | | N/A | DE | Bloomington Office MGP Manager, Inc | 99.00000 |
| Blue Insurance Australia Pty Ltd | | N/A | AUS | Blue Insurance Limited | 100.00000 |
| Blue Insurance Limited | | N/A | IRL | Cover-More Australia Pty Ltd | 97.61000 |
| Blue Marble Capital L.P. | | N/A | BMU | Blue Marble Micro Limited | 100.00000 |
| Blue Marble Micro Limited | | N/A | GBR | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Blue Marble Microinsurance, Inc. | | N/A | DE | Blue Marble Micro Limited | 100.00000 |
| Bonus Pensionskassen Aktiengesellschaft | | N/A | AUT | Zurich Versicherungs-Aktiengesellschaft | 87.50000 |
| BONUS Vorsorgekasse AG | | N/A | AUT | Zurich Versicherungs-Aktiengesellschaft | 50.00000 |
| BOS Apt 1, LLC | 47-2289489 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| BOS Apt 2, LLC | 47-2445859 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| BOS Office 3, LLC | 47-2483669 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| BOS Office 4, LLC | 37-1849541 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| BOS Retail 1, LLC | 47-4684158 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Boxx Insurance Inc. | | N/A | CAN | Zürich Versicherungs-Gesellschaft AG | 33.33333 |
| Boxx Insurance LLC | 87-3332812 | N/A | FL | Boxx Insurance Inc. | 100.00000 |
| Boxx Services PTE Limited | | N/A | SGP | Boxx Insurance Inc. | 100.00000 |
| Boxx Cyber Services Middle East Ltd | | | ARE | Boxx Insurance Inc. | 100.00000 |
| Bright Box Europe S.A. | | N/A | CHE | Bright Box HK Limited | 100.00000 |
| Bright Box HK Limited | | N/A | CHN | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Bright Box Hungary KFT | | N/A | HUN | Bright Box HK Limited | 100.00000 |
| Bristlecourt Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| brokerbusiness.ch AG | | N/A | CHE | Zürich Versicherungs-Gesellschaft AG | 25.00000 |
| Cayley Aviation Ltd. | | N/A | BMU | Zurich Insurance Company Ltd, Bermuda Branch | 100.00000 |
| Celta Assistance SL | | N/A | ESP | Universal Assistance S.A. | 100.00000 |
| Centre Group Holdings (U.S.) Limited | 13-4038482 | N/A | DE | Zurich Finance Company Ltd | 100.00000 |
| Centre Insurance Company | 13-2653231 | 34649 | DE | Centre Solutions (U.S.) Limited | 100.00000 |
| Centre Life Insurance Company | 04-1589940 | 80896 | MA | Centre Solutions (U.S.) Limited | 100.00000 |
| Centre Reinsurance (U.S.) Limited | AA-3190673 | N/A | BMU | Centre Group Holdings (U.S.) Limited | 100.00000 |
| Centre Solutions (Bermuda) Limited | | N/A | BMU | Zurich Finance Company Ltd | 100.00000 |
| Centre Solutions (U.S.) Limited | AA-3190822 | N/A | BMU | Centre Group Holdings (U.S.) Limited | 100.00000 |
| Charlotte Apt. 1, LLC | | N/A | DE | American Zurich Insurance Company | 100.00000 |
| Charlotte Industrial 2, LLC | 32-0616217 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| Charlotte Industrial 3, LLC | 88-0601732 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| Charlotte Office 1, LLC | 30-1113235 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| CHI APT 1, LLC | 38-3988749 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| CHI IND 1, LLC | 47-4429730 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| CHI IND 6, LLC | 87-2430690 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| Chilena Consolidada Seguros de Vida S.A. | | N/A | CHL | Inversiones Suizo Chilena S.A. | 98.97703 |
| Chilena Consolidada Seguros Generales S.A. | AA-2280100 | N/A | CHL | Chilena Consolidada Seguros de Vida S.A. | 7.40525 |
| Chilena Consolidada Seguros Generales S.A. | AA-2280100 | N/A | CHL | Inversiones Suizo Chilena S.A. | 82.73165 |
| COFITEM-COFIMUR | | N/A | FRA | Zurich Versicherungs-Gesellschaft AG | 12.40521 |
| Colonial American Casualty and Surety Company | 52-1096670 | 34347 | IL | Fidelity and Deposit Company of Maryland | 100.00000 |
| Concisa Vorsorgeberatung und Management AG | | N/A | AUT | Bonus Pensionskassen Aktiengesellschaft | 100.00000 |
| Concourse Skelmersdale Limited | | N/A | GBR | Zurich Financial Services (UKISA) Limited | 100.00000 |
| Cover-More (NZ) Limited | | N/A | NZL | Cover-More Australia Pty Ltd | 100.00000 |
| Cover-More Asia Pte. Ltd | | N/A | SGP | Travel Assist Pty Limited | 100.00000 |
| Cover-More Australia Pty Ltd | | N/A | AUS | Cover-More Holdings Pty Ltd | 100.00000 |
| Cover-More Finance Pty Limited | | N/A | AUS | Cover-More Group Limited | 100.00000 |
| Cover-More Group Limited | | N/A | AUS | Zurich Travel Solutions Pty Limited | 100.00000 |
| Cover-More Holdings Pty Ltd | | N/A | AUS | Travel Assist Pty Limited | 100.00000 |
| Cover-More Holdings USA Inc. | | N/A | DE | Travel Assist Pty Limited | 100.00000 |
| Cover-More Inc. | | N/A | DE | Cover-More Holdings USA Inc. | 100.00000 |
| Cover-More Insurance Services Limited | | N/A | GBR | Cover-More Australia Pty Ltd | 100.00000 |
| Cover-More Insurance Services Pty Ltd | | N/A | AUS | Travel Assist Pty Limited | 100.00000 |
| CREC (Bloomington) Lender, LLC | | N/A | DE | Zurich American Insurance Company | 0.00000 |
| CREC (Dallas) Lender, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| CREC (Durham), LLC | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| CREC (Hagerstown) Lender, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| CREC (Hagerstown) Owner, LLC | | N/A | MD | Zurich Structured Finance, Inc. | 0.00000 |
| CREC (Las Vegas), LLC | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| CREC (Sioux Falls) Lender, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| CREC (Sioux Falls) Owner, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| CREC (Sioux Falls), LLC | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART**

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|--|------------|-------|-----------|--|-----------|
| Cursud N.V. | | N/A | ANT | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Customer Care Assistance Pty Ltd | | N/A | AUS | Customer Care Holdings Pty Ltd | 100.00000 |
| Customer Care Holdings Pty Ltd | | N/A | AUS | Travel Assist Pty Limited | 100.00000 |
| Customer Care Pty Ltd | | N/A | AUS | Customer Care Holdings Pty Ltd | 100.00000 |
| DA Deutsche Allgemeine Versicherung Aktiengesellschaft | | N/A | DEU | Zürich Beteiligungs-Aktiengesellschaft (Deutschland) | 100.00000 |
| Dallas Office MGP Manager, Inc. | | N/A | DE | Zurich Structured Finance, Inc. | 25.00000 |
| Dallas Office MGP, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 1.00000 |
| Dallas Office MGP, LLC | | N/A | DE | Dallas Office MGP Manager, Inc. | 99.00000 |
| Dallas Tower LP | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Davidson Trahaire Corpsych (Singapore) Pte. Limited | | N/A | SGP | DTC Bidco Pty Ltd | 100.00000 |
| Davidson Trahaire Corpsych Pty Ltd | | N/A | AUS | Davidson Trahaire Holding Pty Ltd | 35.00000 |
| Davidson Trahaire Corpsych Pty Ltd | | N/A | AUS | Applyhere Pty Ltd | 65.00000 |
| Davidson Trahaire Holding Pty Ltd | | N/A | AUS | DTC Australia Pty Ltd | 100.00000 |
| DB Vita S.A. | | N/A | LUX | Deutscher Herold Aktiengesellschaft | 25.00000 |
| DC Retail 1, LLC | 82-2833981 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| DEN Industrial 1, LLC | 84-3610066 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| DEN Industrial 2, LLC | | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Dentolo Deutschland GmbH | | N/A | DEU | Zürich Beteiligungs-Aktiengesellschaft (Deutschland) | 100.00000 |
| Derimed S.A. | | N/A | ARG | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Deutsche Zurich Pensiones, Entidad Gestora de Fondos de Pens | | N/A | ESP | Zurich Vida, Compañía de Seguros y Reaseguros, S.A. - Sociod | 50.00000 |
| Deutscher Herold Aktiengesellschaft | | N/A | DEU | Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | 79.82639 |
| Deutscher Pensionsfonds Aktiengesellschaft | | N/A | DEU | Deutscher Herold Aktiengesellschaft | 74.90000 |
| Deutsches Institut für Altersvorsorge GmbH | | N/A | DEU | Deutscher Herold Aktiengesellschaft | 22.00000 |
| DIG GmbH | | N/A | DEU | Digital Insurance Group B.V. | 100.00000 |
| Digital Insurance Group B.V. | | N/A | NLD | Zürich Versicherungs-Gesellschaft AG | 10.00000 |
| DTC Australia Pty Ltd | | N/A | AUS | DTC Bidco Pty Ltd | 100.00000 |
| DTC Bidco Pty Ltd | | N/A | AUS | DTC Holdco Pty Ltd | 100.00000 |
| DTC Holdco Pty Ltd | | N/A | AUS | ASTIS Holdings Limited | 100.00000 |
| DTC NZ Bidco Limited | | N/A | NZL | DTC Bidco Pty Ltd | 100.00000 |
| Dunbar Assets Ireland | | N/A | IRL | Zurich Finance Company Ltd | 0.00000 |
| Dunbar Assets Ireland | | N/A | IRL | ZCMC II Holdings Limited | 0.03664 |
| Dunbar Assets plc | | N/A | GBR | Dunbar Assets Ireland | 100.00000 |
| Dusfal S.A. | | N/A | URY | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Eagle Star (Leasing) Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Eagle Star European Life Assurance Company Limited | | N/A | IRL | Zurich Life Assurance plc | 100.00000 |
| Eagle Star Group Services Limited | | N/A | GBR | Eagle Star Holdings Limited | 100.00000 |
| Eagle Star Holding Company of Ireland | | N/A | IRL | Zurich Assurance Ltd | 0.00100 |
| Eagle Star Holding Company of Ireland | | N/A | IRL | Zurich Assurance Ltd | 99.99900 |
| Eagle Star Holdings Limited | | N/A | GBR | Zurich Financial Services (UKISA) Limited | 100.00000 |
| Eagle Star Securities Limited | | N/A | GBR | Zurich Insurance plc | 100.00000 |
| Edilspettacolo SRL | | N/A | ITA | Zurich Insurance Company Ltd - Rappresentanza Generale per I | 35.71233 |
| Empire Fire and Marine Insurance Company | 47-6022701 | 21326 | IL | Zurich American Insurance Company | 100.00000 |
| Empire Indemnity Insurance Company | 73-6091717 | 21334 | OK | Zurich American Insurance Company | 100.00000 |
| Employee Services Limited | | N/A | GBR | Allied Dunbar Financial Services Limited | 100.00000 |
| Endsleigh Financial Services Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Endsleigh Pension Trustee Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Eritage S.A. | | N/A | URY | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| ES Plympton Nominee 1 Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| ES Plympton Nominee 2 Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Euclid KY Annex, LP | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Euclid Office LP | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Euclid Warehouses LP | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Euroamérica Administradora General de Fondos S.A. | | N/A | CHL | Chilena Consolidada Seguros de Vida S.A. | 100.00000 |
| Extremus Versicherung-Aktiengesellschaft | | N/A | DEU | Zurich Insurance plc Niederlassung für Deutschland | 5.00000 |
| Farmers Family Fund | 45-3561769 | N/A | CA | Farmers Group, Inc. | 100.00000 |
| Farmers Group, Inc. | 95-0725935 | N/A | NV | Zurich Versicherungs-Gesellschaft AG | 12.10000 |
| Farmers Group, Inc. | 95-0725935 | N/A | NV | Zurich Insurance Group Ltd. | 87.90000 |
| Farmers Life Insurance Company of New York | 46-4261000 | N/A | NY | Farmers New World Life Insurance Company | 100.00000 |
| Farmers New World Life Insurance Company | 91-0335750 | 63177 | WA | Farmers Group, Inc. | 100.00000 |
| Farmers Reinsurance Company | 95-4650862 | 10873 | CA | Farmers Group, Inc. | 100.00000 |
| Farmers Services Corporation | | N/A | NV | Farmers Group, Inc. | 100.00000 |
| Farmers Underwriters Association | | N/A | CA | Farmers Group, Inc. | 100.00000 |
| Fidelity and Deposit Company of Maryland | 13-3046577 | 39306 | IL | Zurich American Insurance Company | 100.00000 |
| FIG Holding Company | | N/A | CA | Farmers Group, Inc. | 100.00000 |
| FIG Leasing Co., Inc. | | N/A | CA | Farmers Group, Inc. | 100.00000 |
| Fire Underwriters Association | 95-2670247 | N/A | CA | Farmers Group, Inc. | 100.00000 |
| Fitsense Insurance Services Pty Ltd | | N/A | AUS | Travel Assist Pty Limited | 100.00000 |
| Futuro de Bolivia S.A. Administradora de Fondos de Pensiones | | N/A | BOL | Zurich Boliviana Seguros Personales S.A. | 8.42193 |
| Futuro de Bolivia S.A. Administradora de Fondos de Pensiones | | N/A | BOL | Zurich South America Invest AB | 71.57801 |
| FX Insurance Agency Hawaii, LLC | 83-1572480 | N/A | HI | FIG Leasing Co., Inc. | 100.00000 |
| FX Insurance Agency, LLC | 35-2281892 | N/A | DE | FIG Leasing Co., Inc. | 100.00000 |
| General Surety & Guarantee Co Limited | | N/A | GBR | Zurich Insurance Company (U.K.) Limited | 100.00000 |
| Groewood Property Holdings Limited | | N/A | GBR | Eagle Star Holdings Limited | 100.00000 |
| H4B Humboldtthafen Einheitsgesellschaft GmbH&Co.KG | | N/A | DEU | REX-ZDHL S.C.S. SICAV-SIF | 94.90000 |
| Halo Holdco Limited | | N/A | GBR | Cover-More Australia Pty Ltd | 100.00000 |
| Halo Holdco Limited | | N/A | GBR | Zürich Versicherungs-Gesellschaft AG | 0.00000 |
| Halo Insurance Services Limited | | N/A | GBR | Halo Holdco Limited | 100.00000 |
| Halo Insurance Services Pty Ltd | | N/A | AUS | Halo Insurance Services Limited | 100.00000 |
| Hawkcentral Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Healthinsite Proprietary Limited | | N/A | ZAF | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Healthlogix Pty Ltd | | N/A | AUS | Insite Holdings Pty Ltd | 100.00000 |
| Healthlogix Technologia Eireli | | N/A | BRA | Healthlogix Pty Ltd | 100.00000 |
| Herengracht Investments B.V | | N/A | DEU | RE Curve Holding B.V. | 100.00000 |
| HOU IND 1, LLC | 46-2975161 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| HOU IND 2, LLC | 46-2984834 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| HOU IND 3, LLC | | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Independence Center Realty L.P. | | N/A | DE | Philadelphia Investor, LLC | 89.00000 |
| INNATE, Inc. | | N/A | DC | Cover-More Holdings USA Inc. | 100.00000 |
| Insite Holdings Pty Ltd | | N/A | AUS | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| INTEGRA Versicherungsdienst GmbH | | N/A | AUT | Zurich Versicherungs-Aktiengesellschaft | 100.00000 |
| Intelligent Technologies OÜ | | N/A | EST | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| International Travel Assistance S.A. | | N/A | PAN | Zürich Versicherungs-Gesellschaft AG | 55.00000 |
| Inversiones Suizo Chilena S.A. | | N/A | CHL | Inversiones Suizo-Argentina S.A. | 0.00100 |
| Inversiones Suizo Chilena S.A. | | N/A | CHL | Zurich Versicherungs-Gesellschaft AG | 99.99900 |
| Inversiones Suizo-Argentina S.A. | | N/A | ARG | Zurich Lebensversicherungs-Gesellschaft AG | 5.00400 |

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART**

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|--|------------|-------|-----------|---|-----------|
| Inversiones Suizo-Argentina S.A. | | N/A | ARG | Zurich Versicherungs-Gesellschaft AG | 94.99600 |
| Inversiones ZS America Dos Limitada | | N/A | CHL | Inversiones ZS America SpA | 100.00000 |
| Inversiones ZS America SpA | | N/A | CHL | Zurich Santander Insurance America, S.L. | 100.00000 |
| Inversiones ZS America Tres SpA | | N/A | CHL | Zurich Santander Insurance America, S.L. | 100.00000 |
| Irish National Insurance Company p.l.c. | | N/A | IRL | Zurich Insurance plc | 99.99999 |
| Isis S.A. | | N/A | ARG | Inversiones Suizo-Argentina S.A. | 60.50140 |
| Isis S.A. | | N/A | ARG | Zurich Versicherungs-Gesellschaft AG | 39.49860 |
| Kansas City Office LP | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| Kansas Office MGP Manager, Inc. | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| Kansas Office MGP, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 1.00000 |
| Kansas Office MGP, LLC | | N/A | DE | Kansas Office MGP Manager, Inc. | 99.00000 |
| Karvat Cover-More Assist. Pvt Ltd. | | N/A | IND | Cover-More Asia Pte. Ltd | 100.00000 |
| Kennet Road 1 UK Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Kennet Road 2 UK Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Klare Corredora de Seguros S.A. | | N/A | CHL | Zurich Insurance Mobile Solutions AG | 49.90000 |
| Knip (Deutschland) GmbH | | N/A | DEU | Knip AG | 100.00000 |
| Knip AG | | N/A | CHE | Digital Insurance Group B.V. | 98.88000 |
| Komparu B.V. | | N/A | NLD | Digital Insurance Group B.V. | 100.00000 |
| Kono Insurance Limited | | N/A | HKG | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| LA Apt. 1, LLC | 88-1615240 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| LA Industrial 1, LLC | 36-4877375 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| La Industrial 2, LLC | 85-3842785 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| LA Industrial 4, LLC | 88-3063378 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| LA Retail 1 LLC | 47-1325180 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Manon Vision Co., Ltd. | | N/A | THA | Centre Solutions (Bermuda) Limited | 0.00057 |
| Manon Vision Co., Ltd. | | N/A | THA | Zurich Finance Company Ltd | 0.00066 |
| Manon Vision Co., Ltd. | | N/A | THA | Zurich Versicherungs-Gesellschaft AG | 99.99877 |
| MEATPACKING B.V. | | N/A | NLD | Rock Inne Vastgoed B.V. | 100.00000 |
| Medidata AG | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 8.85180 |
| MI Administrators, LLC | | N/A | DE | FIG Leasing Co., Inc. | 100.00000 |
| MIAMI INDUSTRIAL 1, LLC | 30-0947450 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Miami Industrial 2, LLC | 81-3346909 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| Miami Office 2, LLC | 38-4002060 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| MIAMI OFFICE 3, LLC | 35-2567170 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Miami Retail 1, LLC | 61-1852255 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Minas Brasil Promotora de Servicos S/A | | N/A | BRA | Zurich Minas Brasil Seguros S.A. | 100.00000 |
| Minerva Science Limited | | N/A | GBR | Project Policy Bidco Limited | 100.00000 |
| MSP APT 1, LLC | 30-1003542 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| My Policy Limited | | N/A | GBR | Project Policy Bidco Limited | 100.00000 |
| Nashville Apt. 1, LLC | | N/A | DE | American Zurich Insurance Company | 100.00000 |
| Nashville Office 1, LLC | 30-1004249 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Navigators and General Insurance Company Limited | | N/A | GBR | Zurich Insurance plc | 100.00000 |
| Nearheath Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| NY Industrial 1, LLC | 30-1071415 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Oak Underwriting plc | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| OnePath General Insurance Pty Limited | | N/A | AUS | Zurich Financial Services Australia Limited | 100.00000 |
| OnePath Life Australia Holdings Pty Ltd | | N/A | AUS | Zurich Financial Services Australia Limited | 100.00000 |
| OnePath Life Limited | | N/A | AUS | OnePath Life Australia Holdings Pty Ltd | 100.00000 |
| Orange Stone Company | | N/A | IRL | Zurich Finance Company AG | 100.00000 |
| Orion Rechtsschutz-Versicherung AG | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 78.00000 |
| Parcelgate Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Perils AG | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 11.11111 |
| Perunsel S.A. | | N/A | URY | Zürich Versicherungs-Gesellschaft AG | 60.00000 |
| PFS Pension Fund Services AG | | N/A | CHE | Zürich Versicherungs-Gesellschaft AG | 18.43333 |
| Philly Office 1, LLC | 35-2553880 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Philly Office Land, LLC | | N/A | DE | American Zurich Insurance Company | 100.00000 |
| POR Apt 1, LLC | 47-1392591 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| POR Apt 2, LLC | 47-4067157 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Prime Corporate Psychology Pty Ltd | | N/A | AUS | DTC Bidco Pty Ltd | 100.00000 |
| Project Policy Bidco Limited | | N/A | GBR | Zürich Versicherungs-Gesellschaft AG | 20.00000 |
| Protektor Lebensversicherungs-AG | | N/A | DEU | Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft | 5.15838 |
| PT Asuransi Adira Dinamika Tbk | | N/A | IDN | Zürich Versicherungs-Gesellschaft AG | 98.48794 |
| PT Zurich Insurance Indonesia | AA-5360007 | N/A | IDN | Zurich International (Bermuda) Ltd. | 1.56878 |
| PT Zurich Insurance Indonesia | AA-5360007 | N/A | IDN | Zurich Versicherungs-Gesellschaft AG | 97.09134 |
| PT Zurich Topas Life | | N/A | IDN | Zurich Versicherungs-Gesellschaft AG | 80.00000 |
| R3 FL Holdings, LLC | | N/A | FL | Fidelity and Deposit Company of Maryland | 100.00000 |
| Raleigh Office 2, LLC | 88-3031830 | N/A | DE | Farmers New World Life Insurance Company | 100.00000 |
| Raleigh/Durham Offices, L.P. | | N/A | DE | Zurich Structured Finance, Inc. | 99.00000 |
| RE Curve Holding B.V. | | N/A | DEU | Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft | 100.00000 |
| Real Garant Espana S.L. | | N/A | ESP | Real Garant GmbH Garantiesysteme | 100.00000 |
| Real Garant GmbH Garantiesysteme | | N/A | DEU | Real Garant Versicherung Aktiengesellschaft | 100.00000 |
| Real Garant Versicherung Aktiengesellschaft | | N/A | DEU | Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | 100.00000 |
| Research Triangle MGP Manager, Inc. | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| Research Triangle Office MGP, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 1.00000 |
| Research Triangle Office MGP, LLC | | N/A | DE | Research Triangle MGP Manager, Inc. | 99.00000 |
| REX Baume S.C.I | | N/A | FRA | REX Holding France | 100.00000 |
| REX Holding France | | N/A | FRA | REX OPPCI Fonds | 100.00000 |
| REX Holding S.a.r.l. | | N/A | LUX | REX-ZDHL S.C.S. SICAV-SIF | 100.00000 |
| REX Mauchamps | | N/A | FRA | REX Holding France | 100.00000 |
| REX Vilette | | N/A | FRA | REX Holding France | 0.00000 |
| REX-Aurea-ZDHL S.C.S. | | N/A | LUX | REX-ZDHL GP S.à r.l. | 100.00000 |
| REX-De Baak B.V. | | N/A | NLD | REX Holding S.à r.l. | 100.00000 |
| REX-Germany-ZDHL S.C.S | | N/A | LUX | REX-ZDHL S.C.S. SICAV-SIF | 95.24000 |
| REX-Humboldthafen Verwaltungs GmbH | | N/A | DEU | REX-ZDHL S.C.S. SICAV-SIF | 100.00000 |
| Rex-Spain-ZDHL S.L. | | N/A | ESP | Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft | 100.00000 |
| REX-The East S.à r.l. | | N/A | LUX | REX-ZDHL S.C.S. SICAV-SIF | 94.80000 |
| REX-ZDHL GP S.a.r.l. | | N/A | LUX | Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft | 100.00000 |
| REX-ZDHL S.C.S. SICAV-SIF | | N/A | LUX | Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft | 100.00000 |
| Rock Inne Vastgoed B.V. | | N/A | NLD | REX Holding S.à r.l. | 100.00000 |
| Rokin 21 B.V. | | N/A | NLD | Roxana Vastgoed B.V. | 100.00000 |
| Rokin 49 B.V. | | N/A | NLD | Rock Inne Vastgoed B.V. | 100.00000 |
| Roxana Vastgoed B.V. | | N/A | NLD | REX Holding S.à r.l. | 100.00000 |
| Rural Community Insurance Company | 41-1375004 | 39039 | MN | Zurich American Insurance Company | 100.00000 |
| San Diego Retail 1, LLC | 61-1791237 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Santander Rio Seguros S.A. | | N/A | ARG | Inversiones ZS America SpA | 4.00000 |

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART**

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|--|------------|-------|-----------|--|-----------|
| Santander Rio Seguros S.A. | | N/A | ARG | Zurich Santander Insurance America, S.L. | 96.00000 |
| Santander Seguros Sociedad Anónima | | N/A | URY | Zurich Santander Insurance America, S.L. | 100.00000 |
| Saudi National Insurance Company | | N/A | BHR | Zurich Insurance Company Ltd (Bahrain Branch) | 5.00000 |
| SEA APARTMENT 2, LLC | 46-3060914 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Serviaide, S.A. - Sociedad Unipersonal | | N/A | ESP | AIDE Asistencia Seguros y Reaseguros, S.A. - Sociedad Uniper | 100.00000 |
| Servizurich S.A. - Sociedad Unipersonal | | N/A | ESP | Zurich Insurance plc, Sucursal en Espana | 100.00000 |
| SF Apt 1, LLC | 47-1153493 | N/A | DE | Zurich American Insurance Company | 100.00000 |
| Shire Park Limited | | N/A | GBR | Zurich Assurance Ltd | 12.41935 |
| Special Insurance Services, Inc. | | N/A | IL | Zurich American Insurance Company | 100.00000 |
| Speigelhof Vastgoed B.V. | | N/A | DEU | RE Curve Holding B.V. | 100.00000 |
| Springboard Health and Performance Pty Ltd | | N/A | AUS | DTC Bidco Pty Ltd | 100.00000 |
| Springworks International AB | | N/A | SWE | autoSense AG | 50.00000 |
| Steadfast Insurance Company | 52-0981481 | 26387 | IL | Zurich American Insurance Company | 100.00000 |
| Steadfast Santa Clarita Holdings LLC | | N/A | DE | Steadfast Insurance Company | 100.00000 |
| Stratos Limited | | N/A | NZL | DTC NZ Bidco Limited | 100.00000 |
| Swiss Insurance Management (Hong Kong) Limited | | N/A | HKG | Zurich Services (Hong Kong) Limited | 0.49505 |
| Swiss Insurance Management (Hong Kong) Limited | | N/A | HKG | Zurich Insurance Holdings (Hong Kong) Limited | 99.50495 |
| TDG Tele Dienste GmbH | | N/A | DEU | Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | 100.00000 |
| Tennyson Insurance Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| The Liverpool Reversionary Company Limited | | N/A | GBR | Zurich Legacy Solutions Services (UK) Limited | 100.00000 |
| The Zurich Services Corporation | 36-3839542 | N/A | IL | Zurich Holding Company of America, Inc. | 100.00000 |
| TopReport Schadenbesichtigungs GmbH | | N/A | AUT | Zurich Versicherungs-Aktiengesellschaft | 14.28571 |
| Travel Ace Chile S.A. | | N/A | CHL | Travel Ace Internacional de Servicios S.A. | 1.00000 |
| Travel Ace Chile S.A. | | N/A | CHL | Zürich Versicherungs-Gesellschaft AG | 99.00000 |
| Travel Ace Internacional de Servicios S.A. | | N/A | URY | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Travel Assist Pty Limited | | N/A | AUS | ASTIS Holdings Limited | 100.00000 |
| Travel Insurance Partners Pty Ltd | | N/A | AUS | Travel Assist Pty Limited | 100.00000 |
| Travel Insurance Services Canada Inc. | | N/A | CAN | World Travel Protection Canada Inc. | 100.00000 |
| Travelex Insurance Services Limited | | N/A | DE | Cover-More Holdings USA Inc. | 100.00000 |
| Truck Underwriters Association | 95-2670330 | N/A | CA | Farmers Group, Inc. | 100.00000 |
| Turegum Immobilien AG | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| UA Assistance S.A. de C.V. | | N/A | MEX | Travel Ace Internacional de Servicios S.A. | 0.00000 |
| UA Assistance S.A. de C.V. | | N/A | MEX | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Universal Assistance Asistencia Ao Viajante Ltda | | N/A | BRA | Perunsel S.A. | 0.00000 |
| Universal Assistance S.A. | | N/A | ARG | World Wide Assistance S.A. | 92.71000 |
| Universal Assistance S.A. | | N/A | ARG | Zürich Versicherungs-Gesellschaft AG | 7.29000 |
| Universal Assistance S.A. | | N/A | URY | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Universal Travel Assistance S.A.S. | | N/A | COL | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Universal Underwriters Insurance Company | 43-1249228 | 41181 | IL | Zurich American Insurance Company | 100.00000 |
| Universal Underwriters of Texas Insurance Company | 36-3139101 | 40843 | IL | Universal Underwriters Insurance Company | 100.00000 |
| Universal Underwriters Service Corporation | 43-1269296 | N/A | MO | Zurich Holding Company of America, Inc. | 100.00000 |
| Universal Assistance Inc. | | N/A | FL | Universal Assistance S.A. | 0.00000 |
| Vehicle Dealer Solutions, Inc. | 26-1282208 | N/A | FL | Zurich Holding Company of America, Inc. | 100.00000 |
| Winchester Land, LLC | | N/A | FL | R3 FL Holdings, LLC | 100.00000 |
| Winn-Dixie MGP Manager, Inc. | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| Wohnen H3B Humboldthafen GmbH&Co.KG | | N/A | DEU | REX-ZDHL S.C.S. SICAV-SIF | 94.90000 |
| World Travel Protection Canada Inc. | | N/A | CAN | Zurich Canadian Holdings Limited | 100.00000 |
| World Wide Assistance S.A. | | N/A | ARG | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Wrightway Underwriting Limited | | N/A | IRL | Ballykilliane Holdings Limited | 100.00000 |
| Z flex Gesellschaft fur Personaldienstleistungen mbH | | N/A | DEU | Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | 100.00000 |
| ZCM (U.S.) Limited | | N/A | DE | Zurich Finance Company Ltd | 100.00000 |
| ZCM Asset Holding Company (Bermuda) Limited | | N/A | BMU | Zurich Finance Company Ltd | 100.00000 |
| ZCM Matched Funding Corp. | | N/A | CYM | Zurich Capital Markets Inc. | 100.00000 |
| ZFUS Services, LLC | 20-5900744 | N/A | DE | Zurich Holding Company of America, Inc. | 100.00000 |
| ZGEE14 Limited | | N/A | GBR | Zurich Legacy Solutions Services (UK) Limited | 100.00000 |
| ZLS Aseguradora de Colombia S.A | | N/A | COL | Zürich Versicherungs-Gesellschaft AG | 4.43000 |
| ZLS Aseguradora de Colombia S.A | | N/A | COL | Zürich Lebensversicherungs-Gesellschaft AG | 95.00000 |
| ZNA Services, LLC | 02-0802795 | N/A | DE | ZFUS Services, LLC | 100.00000 |
| ZPC Capital Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| ZSF / Office KY, LLC | | N/A | DE | Euclid Office LP | 100.00000 |
| ZSF / Office NV, LLC | | N/A | DE | Euclid Office LP | 100.00000 |
| ZSF / Office NY, LLC | | N/A | DE | Euclid Office LP | 100.00000 |
| ZSF KY Annex, LLC | | N/A | DE | Euclid KY Annex, LP | 100.00000 |
| ZSF/Bloomington, LLC | | N/A | DE | Bloomington Office LP | 100.00000 |
| ZSF/C1 MGP Manager, Inc | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| ZSF/C1 MGP, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 1.00000 |
| ZSF/C1 MGP, LLC | | N/A | DE | ZSF/C1 MGP Manager, Inc | 99.00000 |
| ZSF/C2 MGP Manager, Inc | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| ZSF/C2 MGP, LLC | | N/A | DE | Zurich Structured Finance, Inc. | 1.00000 |
| ZSF/C2 MGP, LLC | | N/A | DE | ZSF/CF2 MGP Manager, Inc. | 99.00000 |
| ZSF/Dallas Tower, LLC | | N/A | DE | Dallas Tower LP | 100.00000 |
| ZSF/Kansas, LLC | | N/A | DE | Kansas City Office LP | 100.00000 |
| ZSF/Land Parcels LLC | | N/A | DE | Zurich Structured Finance, Inc. | 100.00000 |
| ZSF/Research Gateway, LLC | | N/A | DE | Raleigh/Durham Offices, L.P. | 100.00000 |
| ZSF/WD Fitzgerald, LLC | | N/A | DE | Euclid Warehouses LP | 100.00000 |
| ZSF/WD Hammond, LLC | | N/A | DE | Euclid Warehouses LP | 100.00000 |
| ZSF/WD Jacksonville, LLC | | N/A | DE | Euclid Warehouses LP | 100.00000 |
| ZSF/WD Opa Locka, LLC | | N/A | DE | Euclid Warehouses LP | 100.00000 |
| ZSFH LLC | 36-3096373 | N/A | DE | Zurich Holding Company of America, Inc. | 100.00000 |
| ZSG Kfz-ZulassungsservicegesmbH | | N/A | AUT | Zurich Versicherungs-Aktiengesellschaft | 33.33333 |
| Zurich - Companhia de Seguros Vida S.A. | | N/A | PRT | Zurich Finanz-Gesellschaft AG | 0.00100 |
| Zurich - Companhia de Seguros Vida S.A. | | N/A | PRT | Zurich Investments Life S.p.A. | 0.00100 |
| Zurich - Companhia de Seguros Vida S.A. | | N/A | PRT | Zurich Lebensversicherungs-Gesellschaft AG | 99.99600 |
| Zurich - Companhia de Seguros Vida S.A. | | N/A | PRT | Zurich Versicherungs-Gesellschaft AG | 0.00100 |
| Zurich - Companhia de Seguros Vida S.A. | | N/A | PRT | Zurich Vida, Compañía de Seguros y Reaseguros, S.A. - Sociad | 0.00100 |
| Zurich (Scotland) Limited Partnership | | N/A | GBR | Zurich General Partner (Scotland) Ltd | 100.00000 |
| Zurich Advice Network Limited | | N/A | GBR | Allied Dunbar Assurance plc | 100.00000 |
| Zurich AFIN Mexico, S.A. DE C.V. | | N/A | MEX | Zurich Compania de Sefuros, S.A. | 0.00200 |
| Zurich AFIN Mexico, S.A. DE C.V. | | N/A | MEX | Zurich Versicherungs-Gesellschaft AG | 99.99800 |
| Zurich Agency Services Inc. | 04-3126497 | N/A | MA | Zurich Holding Company of America, Inc. | 100.00000 |
| Zurich Alternative Asset Management, LLC | 86-1164252 | N/A | DE | Zurich Holding Company of America, Inc. | 100.00000 |
| Zurich America Latina Serviços Brasil Ltda. | | N/A | BRA | Zurich Lebensversicherungs-Gesellschaft AG | 0.01000 |
| Zurich America Latina Serviços Brasil Ltda. | | N/A | BRA | Zurich Versicherungs-Gesellschaft AG | 99.99000 |
| Zurich American Insurance Company | 36-4233459 | 16535 | NY | Zurich Holding Company of America, Inc. | 100.00000 |
| Zurich American Insurance Company of Illinois | 36-2781080 | 27855 | IL | American Zurich Insurance Company | 100.00000 |
| Zurich American Life Insurance Company | 36-3050975 | 90557 | IL | Zurich Holding Company of America, Inc. | 100.00000 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|---|------------|-------|-----------|---|-----------|
| Zurich American Life Insurance Company of New York | 27-4746162 | 14178 | NY | Zurich American Life Insurance Company. | 100.00000 |
| Zurich Argentina Cia. de Seguros S.A. | | N/A | ARG | Inversiones Suizo-Argentina S.A. | 55.46140 |
| Zurich Argentina Cia. de Seguros S.A. | AA-2130022 | N/A | ARG | Zurich Versicherungs-Gesellschaft AG | 44.53611 |
| Zurich Argentina Compañía de Seguros de Retiro S.A. | AA-2130022 | N/A | ARG | Zurich Argentina Cia. de Seguros S.A. | 46.64193 |
| Zurich Argentina Compañía de Seguros de Retiro S.A. | | N/A | ARG | Zurich Versicherungs-Gesellschaft AG | 53.35807 |
| Zurich Aseguradora Argentina S.A. | | N/A | ARG | Zürich Versicherungs-Gesellschaft AG | 99.90000 |
| Zurich Aseguradora Mexicana, S.A. de C.V. | | N/A | MEX | Zürich Versicherungs-Gesellschaft AG | 0.00000 |
| Zurich Aseguradora Mexicana, S.A. de C.V. | | N/A | MEX | Zürich Lebensversicherungs-Gesellschaft AG | 100.00000 |
| Zurich Asset Management Gerente de Fondos Comunes de Inversi | | N/A | ARG | Inversiones Suizo-Argentina S.A. | 89.99990 |
| Zurich Asset Management Gerente de Fondos Comunes de Inversi | | N/A | ARG | Isis S.A. | 10.00010 |
| Zurich Assurance Ltd | | N/A | GBR | Eagle Star Holdings Limited | 100.00000 |
| Zurich Assure Australia Pty Limited | | N/A | AUS | Zurich Financial Services Australia Limited | 100.00000 |
| Zurich Australia Limited | | N/A | AUS | Zurich Financial Services Australia Limited | 100.00000 |
| Zurich Australian Insurance Limited | AA-1930995 | N/A | AUS | Zurich Financial Services Australia Limited | 100.00000 |
| Zurich Australian Insurance Properties Pty Limited | | N/A | AUS | Zurich Australia Limited | 40.00000 |
| Zurich Australian Insurance Properties Pty Limited | | N/A | AUS | Zurich Australian Insurance Limited | 60.00000 |
| Zurich Australian Property Holdings Pty Ltd | | N/A | AUS | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Bank International Limited | | N/A | GBR | Dunbar Assets Ireland | 100.00000 |
| Zurich Benefit Finance LLC | 13-4186554 | N/A | DE | Zurich Holding Company of America, Inc. | 100.00000 |
| Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | | N/A | DEU | Zurich IT Service AG Niederlassung für Deutschland | 82.61672 |
| Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | | N/A | DEU | Zurich Leben Service AG Niederlassung für Deutschland | 17.38328 |
| Zurich Brasil Capitalizacao S.A | | N/A | BRA | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Brasil Companhia de Seguros | | N/A | BRA | Zurich Minas Brasil Seguros S.A. | 100.00000 |
| Zurich Building Control Services Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Zurich Canadian Holdings Limited | | N/A | CAN | Zurich Insurance Company Ltd, Canadian Branch | 68.81942 |
| Zurich Canadian Holdings Limited | | N/A | CAN | Zurich Versicherungs-Gesellschaft AG | 31.18058 |
| Zurich Capital Markets Inc. | | N/A | DE | ZCM (U.S.) Limited | 100.00000 |
| Zurich Capital Markets Securities Inc. | | N/A | DE | Zurich Capital Markets Inc. | 100.00000 |
| Zurich Commercial Services (Europe) GmbH | | N/A | DEU | Zürich Beteiligungs-Aktiengesellschaft (Deutschland) | 100.00000 |
| Zurich Community Trust (UK) Limited | | N/A | GBR | Zurich Financial Services (UKISA) Limited | 50.00000 |
| Zurich Community Trust (UK) Limited | | N/A | GBR | Zurich Financial Services (UKISA) Nominees Limited | 50.00000 |
| Zurich Compañía de Reaseguros Argentina S.A. | | N/A | ARG | Zurich Versicherungs-Gesellschaft AG | 95.00000 |
| Zurich Compañía de Reaseguros Argentina S.A. | | N/A | ARG | Inversiones Suizo-Argentina S.A. | 5.00000 |
| Zurich Compañía de Seguros, S.A. | | N/A | MEX | Zurich Versicherungs-Gesellschaft AG | 99.88280 |
| Zurich Corredora de Bolsa S.A. | | N/A | CHL | Inversiones Suizo Chilena S.A. | 99.00030 |
| Zurich Corredora de Bolsa S.A. | | N/A | CHL | Zurich Investments Chile S.A. | 0.99970 |
| Zurich Customer Active Management, d.o.o. | | N/A | SVN | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich CZI Management Holding Ltd. | 36-4412924 | N/A | DE | Zurich Global Investment Management Inc. | 100.00000 |
| Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft | | N/A | DEU | Deutscher Herold Aktiengesellschaft | 67.54030 |
| Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft | | N/A | DEU | Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | 32.45970 |
| Zurich E&S Insurance Brokerage, Inc. | 95-4773780 | N/A | CA | Zurich American Insurance Company | 100.00000 |
| Zurich Employment Services Limited | | N/A | GBR | Zurich Financial Services (UKISA) Limited | 100.00000 |
| Zurich Engineering Inspection Services Ireland Limited | | N/A | IRL | Zurich Insurance plc | 100.00000 |
| Zurich Eurolife S.A. | | N/A | LUX | Zurich Lebensversicherungs-Gesellschaft AG | 90.00000 |
| Zurich Eurolife S.A. | | N/A | LUX | Zurich Versicherungs-Gesellschaft AG | 10.00000 |
| Zurich F&I Reinsurance T&C Limited | AA-0053640 | N/A | TCA | Zurich Agency Services Inc. | 99.99950 |
| Zurich F&I Reinsurance T&C Limited | AA-0053640 | N/A | TCA | Universal Underwriters Service Corporation | 0.00050 |
| Zurich Fianzas Mexico, S.A.DE C.V. | | N/A | MEX | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Finance (Australia) Limited | | N/A | AUS | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Finance (Ireland) DAC | | N/A | IRL | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Finance (UK) plc | | N/A | GBR | Zurich Financial Services (UKISA) Limited | 99.99800 |
| Zurich Finance (UK) plc | | N/A | GBR | Zurich Financial Services (UKISA) Nominees Limited | 0.00200 |
| Zurich Finance Company Ltd | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Financial Services (Isle of Man) Group Services Limit | | N/A | GBR | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Financial Services (Isle of Man) Holdings Limited | | N/A | GBR | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Financial Services (Isle of Man) Insurance Manager Lt | | N/A | GBR | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Financial Services (UKISA) Limited | | N/A | GBR | Allied Zurich Holdings Limited | 90.31559 |
| Zurich Financial Services (UKISA) Limited | | N/A | GBR | Zurich Insurance plc | 9.68441 |
| Zurich Financial Services (UKISA) Nominees Limited | | N/A | GBR | Zurich Financial Services (UKISA) Limited | 100.00000 |
| Zurich Financial Services Australia Limited | AA-1930995 | N/A | AUS | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Financial Services EUB Holdings Limited | | N/A | IRL | Zurich Ins Group | 0.08333 |
| Zurich Financial Services EUB Holdings Limited | | N/A | IRL | Zurich Insurance Group Ltd. | 99.91667 |
| Zurich Financial Services UK Pension Trustee Limited | | N/A | GBR | Zurich Financial Services (UKISA) Limited | 99.00000 |
| Zurich Finanz-Gesellschaft AG | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich General Insurance Company (China) Limited | | N/A | CHN | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich General Insurance (Hong Kong) Limited | | N/A | HKG | Zurich Insurance Company Ltd, Hong Kong Branch | 100.00000 |
| Zurich General Insurance Malaysia Berhad | | N/A | MYS | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich General Partner (Scotland) Ltd | | N/A | GBR | Allied Zurich Holdings Limited | 100.00000 |
| Zurich General Takaful Malaysia Berhad | | N/A | MYS | Zurich Holdings Malaysia Berhad | 100.00000 |
| Zurich GL Servicios Mexico, S.A. de C.V. | | N/A | MEX | Zurich Vida, Compañía de Seguros, S.A. | 5.00000 |
| Zurich GL Servicios Mexico, S.A. de C.V. | | N/A | MEX | Zurich Compañía de Seguros, S.A. | 95.00000 |
| Zurich Global Corporate UK Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Zurich Global Investment Management Inc. | 04-3729755 | N/A | DE | Zurich Holding Company of America, Inc. | 100.00000 |
| Zurich Global, Ltd. | AA-3190947 | N/A | BMU | Zurich Holding Company of America, Inc. | 100.00000 |
| Zurich Group Pension Services (UK) Ltd | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Zurich GSG Limited | | N/A | GBR | Zurich GSH Limited | 100.00000 |
| Zurich GSH Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Zurich Holding Company of America, Inc. | 36-3096373 | N/A | DE | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Holding Ireland Limited | | N/A | IRL | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Holdings (UK) Limited | | N/A | GBR | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Immobilien (Deutschland) AG & Co. KG | | N/A | DEU | Zurich Immobilienverhand (Deutschland) GmbH | 0.00000 |
| Zurich Immobilien Liegenschaftsverwaltungs-GesmbH | | N/A | AUT | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Immobilienverhand (Deutschland) GmbH | | N/A | DEU | Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft | 100.00000 |
| Zurich Insurance Company (U.K.) Limited | | N/A | GBR | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Insurance Company Escritorio de Representacao no Bras | | N/A | BRA | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Insurance Company Ltd., Representative Office Buenos Aires | | N/A | ARG | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Insurance Group Ltd. | | N/A | CHE | Board of Directors | |
| Zurich Insurance Holdings (Hong Kong) Limited | | N/A | HKG | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Insurance Malaysia Berhad | | N/A | MYS | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Insurance plc | AA-1780059 | N/A | IRL | Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | 25.07428 |
| Zurich Insurance plc | AA-1780059 | N/A | IRL | Zurich Holding Ireland Limited | 70.40509 |
| Zurich Insurance plc | AA-1780059 | N/A | IRL | Zurich Insurance Company Ltd - Rappresentanza Generale per I | 4.52063 |
| Zurich Insurance plc, Representative Office Buenos Aires | | N/A | ARG | Zurich Insurance plc | 100.00000 |
| Zurich Intermediary Group Limited | | N/A | GBR | Zurich Financial Services (UKISA) Limited | 99.99900 |
| Zurich Intermediary Group Limited | | N/A | GBR | Zurich Financial Services (UKISA) Nominees Limited | 0.00100 |
| Zurich International (UK) Limited | AA-1120018 | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART**

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|--|------------|------|-----------|--|-----------|
| Zurich International Life Limited | | N/A | GBR | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich International Pensions Administration Limited | | N/A | IMN | Zurich International Life Limited | 100.00000 |
| Zurich Invest AG | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Invest ICAV | | N/A | IRL | Zürich Versicherungs-Gesellschaft AG | 50.00000 |
| Zurich Invest ICAV | | N/A | IRL | Zurich Invest AG | 50.00000 |
| Zurich Investment Management Limited | | N/A | AUS | Zurich Australia Limited | 100.00000 |
| Zurich Investment Services Limited | | N/A | BMU | Zurich Finance Company Ltd | 100.00000 |
| Zurich Investments Life S.p.A. | | N/A | ITA | Zurich Insurance Company Ltd - Rappresentanza Generale per l | 100.00000 |
| Zurich Ireland Master Trustee Designated Activity Company | | N/A | IRL | Zurich Life Assurance plc | 100.00000 |
| Zurich Italy S.p.A. | | N/A | ITA | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich JVCompany Servicios Mexico, S.A. DE C.V. | | N/A | MEX | Zurich Vida, Compania de Seguros, S.A. | 99.99800 |
| Zurich JVCompany Servicios Mexico, S.A. DE C.V. | | N/A | MEX | Zurich Santander Seguros Mexico, S.A. | 0.00200 |
| Zurich Kunden Center GmbH | | N/A | DEU | Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | 100.00000 |
| Zurich Latin America Corporation | 26-0530367 | N/A | FL | Zurich Holding Company of America, Inc. | 100.00000 |
| Zurich Latin America Holding S.L. - Sociedad Unipersonal | | N/A | ESP | Zurich Lebensversicherungs-Gesellschaft AG | 100.00000 |
| Zurich Latin American Services S.A. | | N/A | ARG | Inversiones Suizo-Argentina S.A. | 6.32000 |
| Zurich Latin American Services S.A. | | N/A | ARG | Zurich Versicherungs-Gesellschaft AG | 93.68000 |
| Zurich Lebensversicherungs-Gesellschaft AG | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Legacy Solutions Services (UK) Limited | | N/A | GBR | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Life Assurance plc | | N/A | IRL | Zurich Holding Ireland Limited | 100.00000 |
| Zurich Life Insurance (Hong Kong) Limited | | N/A | HKG | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Life Insurance Company Ltd., Representative office Buenos Aires | | N/A | ARG | Zurich Lebensversicherungs-Gesellschaft AG | 100.00000 |
| Zurich Life Preparatory Japan Co. Ltd. | | N/A | JPN | Zürich Lebensversicherungs-Gesellschaft AG | 100.00000 |
| Zurich LiveWell Services and Solutions AG | | N/A | CHE | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Management (Bermuda) Ltd | | N/A | BMU | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Management Services Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Zurich Minas Brasil Seguros S.A. | | N/A | BRA | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Pension Trustees Ireland Limited | | N/A | IRL | Zurich Insurance plc | 50.00000 |
| Zurich Pension Trustees Ireland Limited | | N/A | IRL | Zurich Trustee Services Limited | 50.00000 |
| Zurich Pension Trustees Limited | | N/A | GBR | Zurich Assurance Ltd | 100.00000 |
| Zurich Pensions Management Limited | | N/A | GBR | Allied Dunbar Assurance plc | 100.00000 |
| Zurich Pensionskassen-Beratung AG | | N/A | CHE | Zurich Lebensversicherungs-Gesellschaft AG | 100.00000 |
| Zurich Professional Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Zurich Project Finance (UK) Limited | | N/A | GBR | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Properties Pty Limited | | N/A | AUS | Zurich Australia Limited | 40.00056 |
| Zurich Properties Pty Limited | | N/A | AUS | Zurich Australian Insurance Limited | 59.99944 |
| Zurich Property Services Malaysia Sdn Bhd | | N/A | MYS | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Realty, Inc. | 30-0165071 | N/A | MD | Zurich Holding Company of America, Inc. | 100.00000 |
| Zurich Rechtsschutz-Schadensservice GmbH | | N/A | DEU | Zurich Beteiligungs-Aktiengesellschaft (Deutschland) | 100.00000 |
| Zurich Resseguradora Brasil S.A. | | N/A | BRA | Zurich Versicherungs-Gesellschaft AG | 0.00100 |
| Zurich Resseguradora Brasil S.A. | | N/A | BRA | Zurich Lebensversicherungs-Gesellschaft AG | 99.99900 |
| Zurich Risk Management Services (India) Private Limited | | N/A | IND | Zurich International (Bermuda) Ltd. | 1.00000 |
| Zurich Risk Management Services (India) Private Limited | | N/A | IND | Zurich Versicherungs-Gesellschaft AG | 99.00000 |
| Zurich Ruckversicherungs-Gesellschaft AG | | N/A | CHE | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Sander Vermögensverwaltungs AG (Deutschland) | | N/A | DEU | Deutscher Herold Aktiengesellschaft | 32.46000 |
| Zurich Sander Vermögensverwaltungs AG (Deutschland) | | N/A | DEU | Zürich Beteiligungs-Aktiengesellschaft (Deutschland) | 67.54000 |
| Zurich Santander Brasil Odonto LTDA. | | N/A | BRA | Zurich Santander Brasil Seguros e Previdência S.A. | 99.00000 |
| Zurich Santander Brasil Odonto LTDA. | | N/A | BRA | Zurich Santander Brasil Seguros S.A. | 1.00000 |
| Zurich Santander Brasil Seguros e Previdência S.A. | | N/A | BRA | Zurich Latin America Holding S.L. - Sociedad Unipersonal | 0.22007 |
| Zurich Santander Brasil Seguros e Previdência S.A. | | N/A | BRA | Zurich Santander Holding (Spain), S.L. | 99.56848 |
| Zurich Santander Brasil Seguros S.A. | | N/A | BRA | Zurich Santander Brasil Seguros e Previdência S.A. | 100.00000 |
| Zurich Santander Holding (Spain), S.L. | | N/A | ESP | Zurich Santander Insurance America, S.L. | 100.00000 |
| Zurich Santander Holding Dos (Spain), S.L. | | N/A | ESP | Zurich Santander Insurance America, S.L. | 100.00000 |
| Zurich Santander Insurance America, S.L. | | N/A | ESP | Zurich Latin America Holding S.L. - Sociedad Unipersonal | 51.00000 |
| Zurich Santander Seguros Argentina S.A. | | N/A | ARG | Zurich Santander Insurance America, S.L. | 4.00000 |
| Zurich Santander Seguros Argentina S.A. | | N/A | ARG | Inversiones ZS America SpA | 96.00000 |
| Zurich Santander Seguros de Vida Chile S.A. | | N/A | CHL | Inversiones ZS America Dos Limitada | 99.78173 |
| Zurich Santander Seguros de Vida Chile S.A. | | N/A | CHL | Inversiones ZS America SpA | 0.21827 |
| Zurich Santander Seguros Generales Chile S.A. | | N/A | CHL | Inversiones ZS America Dos Limitada | 99.50540 |
| Zurich Santander Seguros Generales Chile S.A. | | N/A | CHL | Inversiones ZS America SpA | 0.49460 |
| Zurich Santander Seguros Mexico, S.A. | | N/A | MEX | Inversiones ZS America SpA | 0.00053 |
| Zurich Santander Seguros Mexico, S.A. | | N/A | MEX | Zurich Santander Insurance America, S.L. | 99.99947 |
| Zurich Schweiz Services AG | | N/A | CHE | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Seguros Ecuador, S.A. | | N/A | ECU | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Service GmbH | | N/A | DEU | Zurich Versicherungs-Aktiengesellschaft | 100.00000 |
| Zurich Services (Australia) Pty Limited | | N/A | AUS | Zurich Financial Services Australia Limited | 100.00000 |
| Zurich Services (Hong Kong) Limited | | N/A | HKG | Zürich Versicherungs-Gesellschaft AG | 99.99714 |
| Zurich Services (Hong Kong) Limited | | N/A | HKG | Zurich Insurance Holdings (Hong Kong) Limited | 0.00286 |
| Zurich Services A.I.E. | | N/A | ESP | AIDE Asistencia Seguros y Reaseguros, S.A. - Sociedad Uniper | 0.00100 |
| Zurich Services A.I.E. | | N/A | ESP | Bansabadell Pensiones, E.G.F.P., S.A. | 0.00100 |
| Zurich Services A.I.E. | | N/A | ESP | Bansabadell Seguros Generales, S.A. de Seguros y Reaseguros | 0.00100 |
| Zurich Services A.I.E. | | N/A | ESP | Bansabadell Vida S.A. de Seguros y Reaseguros | 0.00100 |
| Zurich Services A.I.E. | | N/A | ESP | Zurich Insurance plc, Sucursal en Espana | 97.18000 |
| Zurich Services A.I.E. | | N/A | ESP | Zurich Vida, Compania de Seguros y Reaseguros, S.A. - Sociad | 2.81600 |
| Zurich Services Company (Pty) Ltd | | N/A | AUS | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Services US. LLC | 35-2546417 | N/A | DE | Farmers Group, Inc. | 50.00000 |
| Zurich Services US. LLC | 35-2546417 | N/A | DE | Zurich Holding Company of America, Inc. | 50.00000 |
| Zurich Servicios de Mexico, S.A. de C.V. | | N/A | MEX | Zurich Vida, Compania de Seguros, S.A. | 90.00000 |
| Zurich Servicios de Mexico, S.A. de C.V. | | N/A | MEX | Zurich, Compania de Seguros, S.A. | 10.00000 |
| ZURICH SERVICIOS DIRECTO ESPAÑA, S.L. | | N/A | ESP | Zurich Insurance Mobile Solutions AG | 100.00000 |
| Zurich Servicios y Soporte México, S.A. de C.V. | | N/A | MEX | Zürich Versicherungs-Gesellschaft AG | 0.02000 |
| Zurich Servicios y Soporte México, S.A. de C.V. | | N/A | MEX | Zürich Lebensversicherungs-Gesellschaft AG | 99.98000 |
| Zurich Shared Services S.A. | | N/A | CHL | Inversiones Suizo Chilena S.A. | 99.98667 |
| Zurich Shared Services S.A. | | N/A | CHL | Zurich Investments Chile S.A. | 0.01333 |
| Zurich Sigorta A.S. | | N/A | TUR | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Small Amount and Short Term Insurance Ltd | | N/A | JPN | Zürich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich South America Invest AB | | N/A | SWE | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Specialties London Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Zurich Structured Finance, Inc. | | N/A | DE | Zurich Finance Company Ltd | 100.00000 |
| Zurich Takaful Malaysia Berhad (ZTMB) | | N/A | MYS | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Technical and Consulting Services (Beijing) Co. Ltd. | | N/A | CHN | Zurich Insurance Holdings (Hong Kong) Limited | 100.00000 |
| Zurich Technical Development (China) Limited | | N/A | CHN | Zurich Insurance Holdings (Hong Kong) Limited | 100.00000 |
| Zurich Technology Malaysia Sdn Bhd | | N/A | MYS | Zurich Technology Services Malaysia Sdn Bhd | 100.00000 |
| Zurich Technology Services Malaysia Sdn Bhd | | N/A | MYS | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Transitional Services Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Zurich Travel Solutions Pty Limited | | N/A | AUS | Zürich Versicherungs-Gesellschaft AG | 100.00000 |

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF ZURICH INSURANCE GROUP
PART 1 - ORGANIZATIONAL CHART**

| Company | FEIN | NAIC | Domiciled | Ownership | % |
|--|-------------|-------------|------------------|--|-----------|
| Zurich Treasury Services Limited | | N/A | IRL | Zurich Financial Services EUB Holdings Limited | 100.00000 |
| Zurich Trustee Services Limited | | N/A | IRL | Zurich Life Assurance plc | 100.00000 |
| Zurich UK General Employee Services Limited | | N/A | GBR | Zurich UK General Services Limited | 100.00000 |
| Zurich UK General Services Limited | | N/A | GBR | Zurich Holdings (UK) Limited | 100.00000 |
| Zurich Versicherungs-Aktiengesellschaft | AA-1220080 | N/A | AUT | Zurich Versicherungs-Gesellschaft AG | 99.98125 |
| Zurich Versicherungs-Gesellschaft AG | AA-1460190 | N/A | CHE | Zurich Insurance Group Ltd. | 100.00000 |
| Zurich Vida e Previdencia S.A. | | N/A | BRA | Zurich Minas Brasil Seguros S.A. | 100.00000 |
| Zurich Vida, Compañía de Seguros y Reaseguros, S.A. - Socied | AA-1840022 | N/A | ESP | Zurich Lebensversicherungs-Gesellschaft AG | 100.00000 |
| Zurich Vida, Compañía de Seguros, S.A. | AA-2734111 | N/A | MEX | Zurich Versicherungs-Gesellschaft AG | 100.00000 |
| Zurich Vorsorge-Beratungs und Vertriebs GmbH (Deutschland) | | N/A | DEU | Zürich Beteiligungs-Aktiengesellschaft (Deutschland) | 100.00000 |
| Zurich Whiteley Investment Trust Limited | | N/A | GBR | Zurich Insurance plc | 100.00000 |
| Zurich Whiteley Trust Limited | | N/A | GBR | Zurich Whiteley Investment Trust Limited | 100.00000 |
| Zurich Workplace Solutions (Middle East) Limited | | N/A | UAE | Zurich International Life Limited | 100.00000 |

Note 1: Farmers Insurance Exchange, formed and organized pursuant to California Insurance Code Section 1280, et seq., is owned by its policyholders. Its attorney-in-fact, Farmers Group, Inc., dba Farmers Underwriters Association, which is a subsidiary of Zurich Insurance Group Ltd. (See also Schedule Y, Part 1A)

Note 2: Farmers Texas County Mutual Insurance Company, formed and organized pursuant to Chapter 912 of the Texas Insurance Code, is managed by Farmers Group, Inc., dba Farmers Underwriters Association

Note 3: Fire Insurance Exchange, formed and organized pursuant to California Insurance Code Section 1280, et seq., is owned by its policyholders. Its attorney-in-fact, Fire Underwriters Association, which is a subsidiary of Zurich Insurance Group Ltd. (See also Schedule Y, Part 1A)

Note 4: Foremost County Mutual Insurance Company is a Texas County mutual insurance company managed by Foremost Insurance Company Grand Rapids, Michigan

Note 5: Foremost Lloyds of Texas is a Texas company managed by Foremost Insurance Company Grand Rapids, Michigan.

Note 6: Truck Insurance Exchange, formed and organized pursuant to California Insurance Code Section 1280, et seq., is owned by its policyholders. Its attorney-in-fact, Truck Underwriters Association, which is a subsidiary of Zurich Insurance Group Ltd. (See also Schedule Y, Part 1A)

Note 7: Zurich Insurance Plc operates branches in the following countries: Italy (AA-1364106), Portugal (AA-1820001), Spain (AA-1840150), and United Kingdom (AA-1780059).

Note 8: Zurich Versicherungs-Aktiengesellschaft operates a branch in Germany (AA-1340017)

Note 9: Zurich Versicherungs-Gesellschaft AG also known as Zurich Insurance Company, Ltd operates branches in the following countries: Bermuda (AA-3190825), Canada (AA-1560999), Hong Kong (AA-5324112), Ireland (AA-1780042), Japan (AA-1584115), and Singapore (AA-5760036). It also operates a management entity Alpina International (AA-1460010) in Switzerland.

Note 10: Farmers Lloyds Insurance Company of Texas is a Texas company managed by Farmers Lloyds, Inc.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

| | Current Year | | | Prior Year |
|---|--------------|-------------------------|---|-----------------------------|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | 4 Net Admitted Assets |
| 2504. Accounts receivable - other insurers | | | | 22,017,993 |
| 2505. MCCA: Refund to policyholders receivable from MCCA | | | | 631,600 |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | | | | 22,649,593 |

Additional Write-ins for Liabilities Line 25

| | 1 Current Year | 2 Prior Year |
|---|-------------------|-----------------|
| 2504. Agent/DM bonus liability | (17,598) | |
| 2505. Deferred agent/DM bonus liability | 17,066 | |
| 2506. Deferred gain on transfer of bond investment | | 3,147,067 |
| 2507. Accounts Payable - other insurers | | 2,255,495 |
| 2508. MCCA: Refund from MCCA due to policyholders | | 631,600 |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | (531) | 6,034,162 |

Additional Write-ins for Statement of Income Line 14

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| 1404. North Carolina clean risk subsidy | | 3,080,379 |
| 1405. Write off on Fixed Assets | | (1,265,633) |
| 1406. Restated Quota share - dividends, write-offs, payment fees | | 893,239 |
| 1497. Summary of remaining write-ins for Line 14 from overflow page | | 2,707,985 |

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

| | 1 Loss Adjustment Expenses | 2 Other Underwriting Expenses | 3 Investment Expenses | 4 Total |
|---|----------------------------------|-------------------------------------|-----------------------------|------------|
| 2404. Miscellaneous investment expenses | | | 86,653 | 86,653 |
| 2497. Summary of remaining write-ins for Line 24 from overflow page | | | 86,653 | 86,653 |