



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 00382 , 00382 NAIC Company Code 15040 Employer's ID Number 05-0204000
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island , State of Domicile or Port of Entry Rhode Island
Country of Domicile United States

Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800

Statutory Home Office 340 East Avenue , Warwick, RI, US 02886-1802
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6066 , Providence, RI, US 02940-6066
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800-125
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.providencemutual.com

Statutory Statement Contact Christina Mullaney 401-827-1800-8575
(Name) (Area Code) (Telephone Number) (Extension)
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(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Michele Leigh Stretton</u> ,	<u>President</u>	<u>Thomas Clayton Beverly</u> ,	<u>Secretary</u>
<u>Earl Francis Cottam Jr.</u> ,	<u>Treasurer</u>		

OTHER OFFICERS

<u>Joseph John Muccio</u> ,	<u>Vice President</u>	<u>William Leo Donovan</u> ,	<u>Vice President</u>
<u>Lisa Marie Hatch</u> ,	<u>Vice President</u>	<u>Kashmira Rajendra Pradhan</u> ,	<u>Vice President</u>

DIRECTORS OR TRUSTEES

<u>Alan Henry Litwin</u>	<u>David Martin Gilden</u>	<u>B. Michael Rauh Jr.</u>	<u>Edwin Joseph Santos</u>
<u>John Bond Trevor IV</u>	<u>Rajiv Aggarwal Kumar IV</u>	<u>John Scott Lombardo</u>	<u>Michele Leigh Stretton</u>
<u>Kimberly Marie Barker Lee</u>			

State ofRhode Island.....

County ofKent.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michele Leigh Stretton
President

Thomas Clayton Beverly
Secretary

Earl Francis Cottam Jr.
Treasurer

a. Is this an original filing? Yes [X] No []

Subscribed and sworn to before me this
11 day of May, 2023

b. If no:
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Stephanie J Williamson, Notary Public
January 16, 2025

STATEMENT AS OF MARCH 31, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	104,282,993		104,282,993	106,901,237
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	48,583,574		48,583,574	47,508,678
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	2,249,926		2,249,926	2,277,062
4.2 Properties held for the production of income (less \$ encumbrances)	271,477		271,477	271,477
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ (733,049)), cash equivalents (\$ 2,234,777) and short-term investments (\$ 0)	1,501,729		1,501,729	1,605,967
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	156,889,699	0	156,889,699	158,564,421
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	636,402		636,402	717,745
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	769,760	70,238	699,522	681,706
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	13,802,377		13,802,377	13,373,373
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	462,931		462,931	880,837
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	148,829		148,829	584,896
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	15,937		15,937	20,110
21. Furniture and equipment, including health care delivery assets (\$)	250,282	250,289	(7)	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	7,683,920	107,185	7,576,735	6,945,473
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	180,660,137	427,712	180,232,425	181,768,561
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	180,660,137	427,712	180,232,425	181,768,561
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other Assets	999,744		999,744	449,278
2502. Pools and Associations	6,684,176	107,185	6,576,991	6,496,195
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,683,920	107,185	7,576,735	6,945,473

STATEMENT AS OF MARCH 31, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$)	37,971,054	34,250,558
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	8,932,986	8,841,008
4. Commissions payable, contingent commissions and other similar charges	1,681,422	2,394,167
5. Other expenses (excluding taxes, licenses and fees)	1,284,949	1,777,931
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	109,820	109,820
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	39,443,516	39,304,046
10. Advance premium	1,113,082	719,572
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	249,565	919,768
13. Funds held by company under reinsurance treaties	11,990	11,990
14. Amounts withheld or retained by company for account of others	74,520	86,709
15. Remittances and items not allocated	32,959	13,010
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	90,905,863	88,428,579
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	90,905,863	88,428,579
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	89,326,562	93,339,982
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	89,326,562	93,339,982
38. Totals (Page 2, Line 28, Col. 3)	180,232,425	181,768,561
DETAILS OF WRITE-INS		
2501.		0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 20,182,191)	19,907,955	20,006,013	79,049,612
1.2 Assumed (written \$ 75,781)	74,562	90,358	448,965
1.3 Ceded (written \$ 3,709,696)	3,573,710	3,409,002	13,847,881
1.4 Net (written \$ 16,548,276)	16,408,807	16,687,369	65,650,696
DEDUCTIONS:			
2. Losses incurred (current accident year \$)::			
2.1 Direct	14,094,342	9,543,215	41,452,804
2.2 Assumed	37,579	57,680	239,232
2.3 Ceded	420,974	182,348	3,764,908
2.4 Net	13,710,947	9,418,547	37,927,128
3. Loss adjustment expenses incurred	2,872,815	1,917,306	7,348,472
4. Other underwriting expenses incurred	7,733,855	6,851,205	29,531,171
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	24,317,617	18,187,058	74,806,771
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(7,908,810)	(1,499,689)	(9,156,075)
INVESTMENT INCOME			
9. Net investment income earned	656,511	486,658	2,793,495
10. Net realized capital gains (losses) less capital gains tax of \$	754,582	1,010,509	1,012,327
11. Net investment gain (loss) (Lines 9 + 10)	1,411,093	1,497,167	3,805,822
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	(23,863)	(23,605)	(172,800)
13. Finance and service charges not included in premiums	52,017	55,802	220,862
14. Aggregate write-ins for miscellaneous income	(42,527)	(87,003)	(445,937)
15. Total other income (Lines 12 through 14)	(14,373)	(54,806)	(397,875)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(6,512,090)	(57,328)	(5,748,128)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(6,512,090)	(57,328)	(5,748,128)
19. Federal and foreign income taxes incurred	0	0	0
20. Net income (Line 18 minus Line 19)(to Line 22)	(6,512,090)	(57,328)	(5,748,128)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	93,339,979	111,119,720	111,119,723
22. Net income (from Line 20)	(6,512,090)	(57,328)	(5,748,128)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 520,615	1,958,505	(3,936,769)	(10,018,778)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	520,615	676,716	(2,090,657)
27. Change in nonadmitted assets	19,553	(3,611)	38,819
28. Change in provision for reinsurance	0	0	39,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(4,013,417)	(3,320,992)	(17,779,744)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	89,326,562	107,798,728	93,339,979
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Policyholder Service Fees	(42,527)	(87,003)	(401,546)
1402. Loss on Disposal of Assets	0	0	(44,391)
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(42,527)	(87,003)	(445,937)
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	15,824,764	15,647,405	65,157,948
2. Net investment income	803,297	549,770	2,874,375
3. Miscellaneous income	(14,373)	(54,806)	(397,875)
4. Total (Lines 1 to 3)	16,613,688	16,142,369	67,634,448
5. Benefit and loss related payments	9,572,545	10,500,609	44,040,618
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	11,720,419	10,046,451	37,004,202
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	(436,067)	0	0
10. Total (Lines 5 through 9)	20,856,897	20,547,060	81,044,820
11. Net cash from operations (Line 4 minus Line 10)	(4,243,209)	(4,404,691)	(13,410,372)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,579,942	6,264,171	20,042,279
12.2 Stocks	7,349,158	6,168,168	17,981,588
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	9,929,100	12,432,339	38,023,867
13. Cost of investments acquired (long-term only):			
13.1 Bonds	0	11,222,595	16,194,636
13.2 Stocks	5,190,351	6,709,751	17,669,364
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	5,190,351	17,932,346	33,864,000
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	4,738,749	(5,500,007)	4,159,867
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(599,778)	(362,801)	60,056
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(599,778)	(362,801)	60,056
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(104,238)	(10,267,499)	(9,190,449)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,605,967	10,796,416	10,796,416
19.2 End of period (Line 18 plus Line 19.1)	1,501,729	528,917	1,605,967

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its' investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,173,694 as of March 31, 2023 and December 31, 2022, respectively.

Net Income	<u>2023</u>	<u>2022</u>
Company state basis (Page 4, Line 20, Columns 1 & 2)	(6,512,090)	(5,748,125)
State prescribed practices	0	0
State permitted practices	<u>0</u>	<u>0</u>
NAIC SAP	<u>(6,512,090)</u>	<u>(5,748,125)</u>
Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	89,326,562	93,339,982
State prescribed practices	0	0
State permitted practices (SSAP 97)	<u>(1,173,694)</u>	<u>(1,173,694)</u>
NAIC SAP	<u>88,152,868</u>	<u>92,166,288</u>

B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
3. Unaffiliated common stocks are stated at fair market value.
4. Unaffiliated preferred stocks are stated at fair market value.
5. The Company does not hold mortgage loans.
6. Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
7. Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
8. Real estate is stated at cost less accumulated depreciation.
9. The Company does not hold derivative instruments.
10. The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.

D) Going Concern

Management has determined there is no substantial doubt about the entity's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

NOTES TO THE FIANCIAL STATEMENTS

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A) Mortgage Loans

Not applicable.

B) Debt Restructuring

Not applicable.

C) Reverse Mortgages

Not applicable.

D) Loan-Backed Securities

1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.

2) Other-than-temporary impairments were \$0 and \$0 at both March 31, 2023 and December 31, 2022, respectively.

3) Not Applicable.

4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	4,284,769	(159,784)
Unrealized losses greater than 12 months	<u>38,447,983</u>	<u>(3,573,801)</u>
Total	<u>42,732,752</u>	<u>(3,733,585)</u>

5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

E) Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F) Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H) Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I) Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J) Real Estate

Not applicable.

K) Low-Income Housing Tax Credits

Not applicable.

L) Restricted Assets

United States treasury securities and cash with a carrying values of \$400,026 and \$400,037 at March 31, 2023 and December 31, 2022, respectively, were on deposit with the State of Rhode Island, as required by law.

M) Working Capital Finance Investments

Not applicable.

N) Offsetting and Netting of Assets and Liabilities

Not applicable.

O) 5GI Securities

Not applicable.

P) Short Sales

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Q) Prepayment Penalty and Accelerated Fees
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies
Not applicable.

7. Investment Income
All due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments
Not applicable.

9. Income Taxes

A. 1. Components of the net deferred income tax asset or net deferred tax liability;

March 31, 2023	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Gross deferred tax assets	6,350,402	0	6,350,402
(b) Statutory Valuation Allowance Adjustments	(4,203,982)	0	(4,203,982)
(c) Adjusted gross deferred tax assets (1a-1b)	2,146,420	0	2,146,420
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	2,146,420	0	2,146,420
(f) Deferred tax liabilities	(116,193)	(2,030,227)	(2,146,420)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	2,030,227	(2,030,227)	0

December 31, 2022

(a) Gross deferred tax assets	4,952,980	0	3,749,883
(b) Statutory Valuation Allowance Adjustments	(3,321,440)	0	(3,321,440)
(c) Adjusted gross deferred tax assets (1a-1b)	1,631,540	0	1,631,540
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	1,631,540	0	1,631,540
(f) Deferred tax liabilities	(121,929)	(1,509,611)	(1,631,540)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	1,509,611	(1,509,611)	0

Change

(a) Gross deferred tax assets	1,397,422	0	1,397,422
(b) Statutory Valuation Allowance Adjustments	(882,542)	0	(882,542)
(c) Adjusted gross deferred tax assets (1a-1b)	514,880	0	514,880
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	514,880	0	514,880
(f) Deferred tax liabilities	5,736	(520,616)	(514,880)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	520,616	(520,616)	0

2. Admission Calculation Components

March 31, 2023	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii) Lesser of (b)1. or (b)2.	N/A	N/A	14,000,997
(c) Adjusted gross DTAs offset by gross DTLs (11c)	2,146,420	0	2,146,420
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	2,146,420	0	2,146,420

December 31, 2021

(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii) Lesser of (b)1. or (b)2.	N/A	N/A	14,000,997
(c) Adjusted gross DTAs offset by gross DTLs (11c)	1,631,540	0	1,631,540
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	1,631,540	0	1,631,540

NOTES TO THE FINANCIAL STATEMENTS

Change	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	0
Lesser of (b)1. or (b)2.	0	0	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	514,880	0	514,880
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	514,880	0	514,880
3. Disclosure of ratios used for threshold limitations (for 11b);			
	<u>3/31/23</u>	<u>12/31/22</u>	
(a) Ratio percentage used to determine recovery period and threshold limitation amount	918%	918%	
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	93,339,982	93,339,982	
4. Impact of Tax Planning Strategies on the Determination of:			
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
	<u>Percentage</u>	<u>Percentage</u>	<u>Percentage</u>
March 31, 2023			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
December 31, 2021			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
Change			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
B. Unrecognized deferred tax liabilities			
(1) There are no temporary difference for which deferred tax liabilities are not recognized.			
C. Current income taxes incurred consist of the following major components:			
1 Current tax expense incurred	<u>3/31/23</u>	<u>12/31/22</u>	<u>Change</u>
(a) Current year federal tax expense (benefit)- ordinary income	0	0	0
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	0	0	0
(d) Current year tax expense (benefit) - net realized capital gains (losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	0	0	0
2 Deferred income tax assets and liabilities consist of the following major components:	<u>3/31/23</u>	<u>12/31/22</u>	<u>Change</u>
Deferred tax assets:			
(a) Ordinary			
(1) Discounting of unpaid losses and loss adjustment expenses	527,236	488,872	(38,364)
(2) Unearned premium reserve	1,656,627	1,650,770	(5,857)
(3) Fixed Assets	5,257	9,363	4,106
(4) Compensation and benefits accruals	264,449	331,986	67,537
(5) Receivables nonadmitted	14,750	14,750	0
(6) Net operating loss carryforward	3,427,876	2,003,178	(1,424,698)

NOTES TO THE FINANCIAL STATEMENTS

	<u>3/31/23</u>	<u>12/31/22</u>	<u>Change</u>
(7) Tax Credit C/F	0	0	0
(8) Anticipated Salvage and Subrogation	342,260	342,260	0
(9) Other (including items <5% of total ordinary tax assets)	111,947	111,801	(146)
Subtotal	<u>6,350,402</u>	<u>4,952,980</u>	<u>(1,397,422)</u>
(b) Statutory Valuation Allowance Adjustment	(4,203,982)	(3,321,440)	882,542
(c) Nonadmitted ordinary deferred tax assets	0	0	0
(d) Admitted ordinary deferred tax assets	<u>2,146,420</u>	<u>1,631,540</u>	<u>(514,880)</u>
(e) Capital			
(1) Investments	0	0	0
(2) Unrealized capital losses	0	0	0
(3) Other (including items <5% of ordinary tax liabilities)	0	0	0
Subtotal	<u>0</u>	<u>0</u>	<u>0</u>
(f) Statutory Valuation Allowance Adjustment	0	0	0
(g) Nonadmitted capital deferred tax assets	0	0	0
(h) Admitted capital deferred tax assets	<u>0</u>	<u>0</u>	<u>0</u>
(i) Admitted deferred tax assets	<u>2,146,420</u>	<u>1,631,540</u>	<u>(514,880)</u>
3 Deferred tax liabilities:			
(a) Ordinary			
(1) Other (including items <5% of ordinary tax liabilities)	(116,193)	(121,929)	(5,736)
Subtotal	<u>(116,193)</u>	<u>(121,929)</u>	<u>(5,736)</u>
(b) Capital			
(1) Unrealized capital gains	(2,030,227)	(1,509,611)	520,616
(2) Other (including items <5% of ordinary tax liabilities)	0	0	0
Subtotal	<u>(2,030,227)</u>	<u>(1,509,611)</u>	<u>520,616</u>
(c) Deferred tax liabilities	<u>(2,146,420)</u>	<u>(1,631,540)</u>	<u>514,880</u>
4 Net deferred tax asset (liability)	0	0	0

The valuation allowance adjustment to gross deferred tax assets as of March 31, 2023 and December 31, 2022 was \$4,103,982 and \$3,321,440, respectively. The net change in the total valuation allowance adjustments for the periods ended March 31, 2023 was an increase of \$882,542 and December 31, 2022 was an increase of \$3,321,440, respectively. The valuation allowance adjustment at 2023 relates to entities significant pre-tax book and taxable loss for the year ending December 31, 2022 along with the entities projected future pre-tax book losses.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	<u>3/31/23</u>	<u>12/31/22</u>	<u>Change</u>
Total deferred tax assets	6,350,402	4,952,980	1,203,097
Total deferred tax liabilities	(2,146,420)	(1,631,540)	(514,880)
Net deferred tax assets/liabilities	<u>4,203,982</u>	<u>3,321,410</u>	<u>882,542</u>
Statutory valuation allowance adjustment	(4,203,982)	(3,321,410)	(882,542)
Net deferred tax assets/liabilities after SVA	0	0	0
Tax effect of unrealized gains/(losses)	(2,030,727)	(1,509,611)	(520,615)
Statutory valuation allowance adjustment	0	0	0
Change in net deferred income tax	<u>2,030,227</u>	<u>1,509,611</u>	<u>520,615</u>

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	<u>Tax effect</u>	<u>Effective</u>
	<u>21%</u>	<u>Tax Rate</u>
March 31, 2023		
Income before taxes	(1,397,456)	21.0%
Tax-exempt interest (net of proration)	0	0.0%
Dividends received deduction (net of proration)	(13,358)	(0.2%)
True-ups	0	(0.0%)
Change in valuation allowance	882,542	(13.3%)
Change in valuation allowance (tax credits)	0	0.0%
Change in Non-Admitted Assets	4,106	0.1%
Other, net	3,552	0.1%
	<u>(520,615)</u>	<u>7.8%</u>

NOTES TO THE FIANCIAL STATEMENTS

	<u>Tax effect</u> <u>21%</u>	<u>Effective</u> <u>Tax Rate</u>
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	(520,615)	7.8%
	(520,615)	7.8%
December 31, 2022		
Provision at statutory rate	(1,207,106)	21.0%
Tax-exempt interest (net of proration)	0	0.0%
Dividends received deduction (net of proration)	(49,386)	0.9%
True-ups	(1,565)	(0.0%)
Change in valuation allowance	3,272,837	(56.9%)
Change in valuation allowance (tax credits)	48,603	(0.9%)
Change in Non-Admitted Assets	8,152	(0.1%)
Other, net	19,122	(0.3%)
	2,090,657	(36.4%)
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	2,090,657	(36.4%)
	2,090,657	(36.4%)

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

On December 22, 2017, H.R. 1, the Tax Cuts and Jobs Bill Act (the Act) was enacted into law. The Act eliminated Corporate Alternative Minimum Taxes and established a method for companies to recover the AMT credit deferred tax asset by offsetting regular tax with the credit or receive a refund from the IRS over the next four years. The Company received a refund of \$403,116 in 2021. The Company expects additional AMT refund of \$148,828 in 2023 from a carryback claim under the CARES Act, which is included as part of income tax receivable.

1. As of March 31, 2023, there are the following net operating loss carryforwards available for tax purposes:

<u>Origination Year</u>	<u>Expiration Year</u>	<u>Amount</u>
2020	2040	9,538,943
2021		0
2022	2042	6,248,948
2023	2043	6,784,277
Total		16,323,220

As of March 31, 2023, there are the following net capital loss carryforwards available for tax purposes:

<u>Origination Year</u>	<u>Expiration Year</u>	<u>Amount</u>
2020		0
2021		0
2022		0
Total		0

Alternative minimum tax credit carryover in the amount of \$0, which does not have an expiration date.

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

<u>Year</u>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2022	0	0	0
2021	0	0	0

3. The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ 0.

F. Consolidated federal income tax return

- The Company's federal income tax return is consolidated with The Providence Protection Insurance Company.
- The Company is included in a consolidated federal income tax return with its wholly owned subsidiary Providence Protection Insurance Company. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes.
- The Company's income tax returns that remain open to examination are for the years 2017 and subsequent.

NOTES TO THE FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-O) Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment. The Company's contribution for the plan was \$192,926 and \$729,347 for 2023 and 2022, respectively.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees. The Company expensed \$25,500 and \$93,500 in 2023 and 2021, respectively, relating to these plans.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A-E) Not applicable.

F) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

G-I) Not applicable.

J) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$9,841,439.

K-M) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies

Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses

Not applicable.

E) Product Warranties

Not applicable.

F) Joint and Several Liability

Not applicable.

G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

20. Fair Value Measurements

A) Fair Value Measurements at March 31, 2023.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Description	Level 1	Level 2	Level 3	Net Asset NAV	Total
Cash and Cash Equivalents					
MM Mutual Funds	2,234,778	0	0	0	2,234,778
Bonds					
Industrial & Misc	0	0	0	0	0
SVO Identified Funds	0	0	0	0	0
Common Stock					
Industrial & Misc	37,282,227	0	22,866	0	37,305,093
Mutual Funds	10,104,787	0	0	0	10,104,787
Parent, Sub & Affiliate	0	0	1,173,694	0	1,173,694
Total Assets as Fair Value	49,621,792	0	1,196,560	0	50,818,352

As of March 31, 2023, the common stocks in level 3 are privately held securities.

B) Not applicable.

C) Fair Value Measurements for All Financial Instruments at March 31, 2023.

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV
Bonds						
Governments	2,331,164	2,436,312	197,906	2,133,258	0	0
Industrial & Misc	63,064,982	68,002,550	0	63,064,982	0	0
Political Subdivisions	2,974,668	3,367,332	0	2,974,668	0	0
Special Revenue	25,486,912	28,591,809	0	25,486,912	0	0
States Terr & Poss	1,752,731	1,864,989	0	1,752,731	0	0
SVO Identified Funds	0	0	0	0	0	0
Total Bonds	95,610,457	104,262,992	197,906	95,412,551	0	0
Common Stock						
Industrial & Misc	37,305,093	37,305,093	37,282,227	0	22,866	0
Mutual Funds	10,104,787	10,104,786	10,104,787	0	0	0
Parent, Sub & Affiliate	1,173,694	1,173,694	0	0	1,173,694	0
Total Common Stock	48,583,574	48,583,573	47,387,014	0	1,196,560	
Short Term						
Special Revenue	0	0	0	0	0	0

NOTES TO THE FINANCIAL STATEMENTS

Cash Equivalents						
Cash	(733,049)	(733,049)	(733,049)	0	0	0
Other MM Fund	<u>2,234,777</u>	<u>2,234,777</u>	<u>2,234,777</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Cash Equivalents	1,501,729	1,501,729	1,501,729	0	0	0
Total Assets	145,695,760	154,348,294	49,086,649	95,412,551	1,196,560	0

21. Other Items

A) Unusual or Infrequent Items

Not applicable.

B) Troubled Debt Restructuring: Debtors

Not applicable.

C) Other Disclosures

Assets in the amount of \$400,026 and \$400,037 at March 31, 2023 and 2021, respectively, were on deposit with government authorities as required by law.

D) Business Interruption Insurance Recoveries

Not applicable.

E) State Transferable and Non-Transferable Tax Credits

Not applicable.

F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$801	\$0	\$60,307

G) Insurance –Linked Securities (ILS) Contracts

Not applicable.

H) The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable.

22. Events Subsequent

Not applicable.

23. Reinsurance

A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

NOTES TO THE FIANCIAL STATEMENTS

C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Commission	Commission	Premium Reserve	Commission Equity	Premium Reserve	Equity
	(1)	(2)	(3)	(4)	(5)	(6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	240,482	28,157	2,222,991	189,235	(1,982,509)	(161,078)
Total	240,482	28,157	2,222,991	189,235	(1,982,509)	(161,078)

Direct Unearned Premium Reserve \$41,426,025

D-K) Not applicable.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$2,727,000 during 2022, compared to a decrease of \$5,675,000 during 2021. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

Not applicable.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No NA
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2020
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).03/07/2022
- 6.4 By what department or departments?
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0

13. Amount of real estate and mortgages held in short-term investments: \$0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$1,173,694	\$1,173,694
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$1,173,694	\$1,173,694
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$0
16.3 Total payable for securities lending reported on the liability page	\$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US BANK.....	1025 CONNECTICUT AVE NW, SUITE 517, WASHINGTON, DC 20036.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
NEW ENGLAND ASSET MANAGEMENT.....	U.....
NORTHERN TRUST.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity's invested assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

GENERAL INTERROGATORIES

- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....

Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %
 5.2 A&H cost containment percent %
 5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N	0	0	0	0	0	
2. Alaska	AK	N	0	0	0	0	0	
3. Arizona	AZ	N	0	0	0	0	0	
4. Arkansas	AR	N	0	0	0	0	0	
5. California	CA	N	0	0	0	0	0	
6. Colorado	CO	N	0	0	0	0	0	
7. Connecticut	CT	L	4,737,991	4,536,036	3,335,940	3,891,452	9,123,931	10,982,929
8. Delaware	DE	N	0	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	L	641,158	595,310	368,547	275,345	1,538,863	2,095,333
21. Maryland	MD	N	0	0	0	0	0	0
22. Massachusetts	MA	L	4,135,390	3,870,216	1,466,039	1,423,376	6,871,932	5,911,134
23. Michigan	MI	N	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0
30. New Hampshire	NH	L	1,709,528	1,574,245	1,831,825	995,785	4,682,251	3,504,477
31. New Jersey	NJ	L	5,177,820	4,314,198	1,795,016	2,363,162	10,495,722	8,951,430
32. New Mexico	NM	N	0	0	0	0	0	0
33. New York	NY	L	627,134	583,323	(45,403)	341,576	1,887,233	1,572,743
34. No. Carolina	NC	N	0	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0	0
40. Rhode Island	RI	L	3,153,170	3,081,870	1,862,803	2,275,402	7,848,342	9,780,207
41. So. Carolina	SC	N	0	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0
46. Vermont	VT	L	0	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		20,182,191	18,555,198	10,614,767	11,566,098	42,448,274	42,798,253
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG	8	4. Q – Qualified – Qualified or accredited reinsurer	0
2. R – Registered – Non-domiciled RRGs	0	5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile	0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)	0	6. N – None of the above – Not allowed to write business in the state	49

The Providence Mutual Fire Insurance Company
FEIN: 05-0204000
NAIC Co. Code: 15040
Domiciliary State: RI
Parent – Insurer

100%

The Providence Protection Insurance Company
FEIN: 05-0428479
NAIC Co. Code: 33430
Domiciliary State: RI
Wholly – Owned Subsidiary - Insurer

STATEMENT AS OF MARCH 31, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	403,848	445,439	110.3	200.6
2.1 Allied lines	365,254	109,455	30.0	62.2
2.2 Multiple peril crop			0.0	0.0
2.3 Federal flood			0.0	0.0
2.4 Private crop			0.0	0.0
2.5 Private flood			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	9,001,918	5,017,036	55.7	48.8
5.1 Commercial multiple peril (non-liability portion)	4,562,246	2,452,025	53.7	
5.2 Commercial multiple peril (liability portion)	1,886,688	2,833,259	150.2	
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	108,481	124,244	114.5	9.3
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13.1 Comprehensive (hospital and medical) individual			0.0	0.0
13.2 Comprehensive (hospital and medical) group			0.0	0.0
14. Credit accident and health			0.0	0.0
15.1 Vision only			0.0	0.0
15.2 Dental only			0.0	0.0
15.3 Disability income			0.0	0.0
15.4 Medicare supplement			0.0	0.0
15.5 Medicaid Title XIX			0.0	0.0
15.6 Medicare Title XVIII			0.0	0.0
15.7 Long-term care			0.0	0.0
15.8 Federal employees health benefits plan			0.0	0.0
15.9 Other health			0.0	0.0
16. Workers' compensation	9,326	15,000	160.8	142.2
17.1 Other liability occurrence	350,278	239,475	68.4	85.7
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2 Other private passenger auto liability	1,727,878	1,694,895	98.1	32.5
19.3 Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4 Other commercial auto liability	251,664	96,217	38.2	(2.1)
21.1 Private passenger auto physical damage	1,119,416	1,017,800	90.9	91.4
21.2 Commercial auto physical damage	120,958	49,497	40.9	82.7
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	19,907,955	14,094,342	70.8	47.7
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	402,780	402,780	342,304
2.1	Allied lines	363,436	363,436	316,531
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	7,880,481	7,880,481	7,563,585
5.1	Commercial multiple peril (non-liability portion)	5,494,341	5,494,341	4,233,201
5.2	Commercial multiple peril (liability portion)	2,192,774	2,192,774	1,874,520
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	0	0	0
9.	Inland marine	87,926	87,926	91,318
10.	Financial guaranty	0	0	0
11.1	Medical professional liability-occurrence	0	0	0
11.2	Medical professional liability-claims made	0	0	0
12.	Earthquake	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employee health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability occurrence	420,265	420,265	396,624
17.2	Other liability-claims made	0	0	0
17.3	Excess Workers' Compensation	0	0	0
18.1	Products liability-occurrence	0	0	0
18.2	Products liability-claims made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	1,796,962	1,796,962	2,058,259
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	267,208	267,208	269,309
21.1	Private passenger auto physical damage	1,139,418	1,139,418	1,288,145
21.2	Commercial auto physical damage	136,600	136,600	121,402
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	20,182,191	20,182,191	18,555,198
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2020 + Prior	8,868	5,706	14,574	2,992	3	2,995	9,168	26	4,025	13,219	3,292	(1,652)	1,640
2. 2021	5,100	3,635	8,735	1,088	5	1,093	4,724	204	2,451	7,379	712	(975)	(263)
3. Subtotals 2021 + prior	13,968	9,341	23,309	4,080	8	4,088	13,892	230	6,476	20,598	4,004	(2,627)	1,377
4. 2022	9,030	10,753	19,783	4,474	735	5,209	6,782	1,102	3,933	11,817	2,226	(4,983)	(2,757)
5. Subtotals 2022 + prior	22,998	20,094	43,092	8,554	743	9,297	20,674	1,332	10,409	32,415	6,230	(7,610)	(1,380)
6. 2023	XXX	XXX	XXX	XXX	3,474	3,474	XXX	5,118	9,371	14,489	XXX	XXX	XXX
7. Totals	22,998	20,094	43,092	8,554	4,217	12,771	20,674	6,450	19,780	46,904	6,230	(7,610)	(1,380)
8. Prior Year-End Surplus As Regards Policy-holders	93,340												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 27.1	2. (37.9)	3. (3.2)
													Col. 13, Line 7 Line 8
													4. (1.5)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response





- 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
- 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
- 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
- 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

AUGUST FILING

- 5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.N/A.....

Explanation:

Bar Code:

- 1. 
1 5 0 4 0 2 0 2 3 4 9 0 0 0 0 0 1
- 2. 
1 5 0 4 0 2 0 2 3 4 5 5 0 0 0 0 1
- 3. 
1 5 0 4 0 2 0 2 3 3 6 5 0 0 0 0 1
- 4. 
1 5 0 4 0 2 0 2 3 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF MARCH 31, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,548,538	2,948,428
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals		(291,345)
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	27,136	108,545
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	2,521,402	2,548,538
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	2,521,402	2,548,538

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	154,409,916	170,028,703
2. Cost of bonds and stocks acquired	5,190,349	33,864,002
3. Accrual of discount	16,315	67,897
4. Unrealized valuation increase (decrease)	2,479,120	(12,683,455)
5. Total gain (loss) on disposals	754,582	1,303,667
6. Deduct consideration for bonds and stocks disposed of	9,929,093	38,023,860
7. Deduct amortization of premium	54,622	147,038
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	152,866,567	154,409,916
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	152,866,567	154,409,916

STATEMENT AS OF MARCH 31, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	92,654,385		2,113,228	(36,265)	90,504,893	0	0	92,654,385
2. NAIC 2 (a).....	14,246,852		466,710	(2,043)	13,778,100	0	0	14,246,852
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	106,901,237	0	2,579,938	(38,308)	104,282,993	0	0	106,901,237
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	106,901,237	0	2,579,938	(38,308)	104,282,993	0	0	106,901,237

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
770999999 Totals		XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of short-term investments acquired		0
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		0
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,590,409	9,984,242
2. Cost of cash equivalents acquired	1,698,415	4,115,017
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals	2,054,047	11,508,850
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,234,777	2,590,409
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	2,234,777	2,590,409

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - Industrial and Miscellaneous (Unaffiliated)									
40431J-AF-0	HST ASSET SECURITIZATION CORP 07 OPT1 M1		03/25/2023	CAPITALIZED INTEREST	XXX		2,160		1 A FM
66989E-AF-2	NOVASTAR HOME EQUITY LOAN 07 2 M1		02/25/2023	CAPITALIZED INTEREST	XXX		40		1 A FM
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						0	2,200	0	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 3						0	2,200	0	XXX
2509999999 - Bonds - Subtotals - Bonds						0	2,200	0	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
002824-10-0	ABBOTT LABORATORIES		02/09/2023	DIRECT	2,208.000	238,646	XXX		XXX
00287Y-10-9	ABBIE INC.		02/09/2023	DIRECT	62.000	9,220	XXX		XXX
00508Y-10-2	ACUITY BRANDS INC.		02/09/2023	DIRECT	135.000	25,244	XXX		XXX
007903-10-7	ADVANCED MICRO DEVICES		02/09/2023	DIRECT	160.000	13,316	XXX		XXX
009066-10-1	AIRBNB INC-CLASS A		02/09/2023	DIRECT	35.000	4,023	XXX		XXX
02079K-10-7	ALPHABET INC - CL C		02/09/2023	DIRECT	191.000	18,235	XXX		XXX
02079K-30-5	ALPHABET INC - CL A		02/09/2023	DIRECT	177.000	16,819	XXX		XXX
02209S-10-3	ALTRIA GROUP INC		02/09/2023	DIRECT	610.000	28,269	XXX		XXX
023135-10-6	AMAZON.COM INC		02/09/2023	DIRECT	787.000	77,325	XXX		XXX
03076C-10-6	AMERIPRISE FINANCIAL INC.		02/09/2023	DIRECT	458.000	159,504	XXX		XXX
037833-10-0	APPLE INC.		02/09/2023	DIRECT	255.000	38,475	XXX		XXX
049468-10-1	ATLASSIAN CORP PLC-CLASS A		02/09/2023	DIRECT	38.000	6,504	XXX		XXX
053015-10-3	AUTOMATIC DATA PROCESSING		02/09/2023	DIRECT	321.000	71,879	XXX		XXX
053484-10-1	AVALONBAY COMMUNITIES INC.		02/09/2023	DIRECT	470.000	84,780	XXX		XXX
070830-10-4	BATH & BODY WORKS INC.		02/09/2023	DIRECT	1,055.000	47,288	XXX		XXX
08265T-20-8	BENTLEY SYSTEMS INC-CLASS B		02/09/2023	DIRECT	1,245.000	50,139	XXX		XXX
08579X-10-1	BERRY CORP		02/09/2023	DIRECT	9,557.000	86,228	XXX		XXX
09260D-10-7	BLACKSTONE GROUP INC/THE		02/09/2023	DIRECT	78.000	7,167	XXX		XXX
097023-10-5	BOEING CO/THE		02/09/2023	DIRECT	57.000	12,084	XXX		XXX
09857L-10-8	BOOKING HOLDINGS INC.		02/09/2023	DIRECT	2.000	4,872	XXX		XXX
101121-10-1	BOSTON PROPERTIES INC.		02/09/2023	DIRECT	1,529.000	109,771	XXX		XXX
14448C-10-4	CARRIER GLOBAL CORP.		02/09/2023	DIRECT	2,816.000	126,530	XXX		XXX
149123-10-1	CATERPILLAR INC.		02/09/2023	DIRECT	182.000	44,825	XXX		XXX
191216-10-0	COCA-COLA CO/THE		02/09/2023	DIRECT	434.000	25,881	XXX		XXX
20030N-10-1	COMCAST CORP - CL A		02/09/2023	DIRECT	10,622.000	402,707	XXX		XXX
229899-10-9	CULLEN FROST BANKERS		02/09/2023	DIRECT	575.000	75,919	XXX		XXX
254687-10-6	WALT DISNEY CO/THE		02/09/2023	DIRECT	93.000	10,265	XXX		XXX
278715-20-6	EBIX INC.		02/09/2023	DIRECT	2,455.000	49,597	XXX		XXX
291011-10-4	EMERSON ELECTRIC CO.		02/09/2023	DIRECT	122.000	10,390	XXX		XXX
29444U-70-0	EQUINIX INC.		02/09/2023	DIRECT	10.000	7,327	XXX		XXX
29452E-10-1	EQUITABLE HOLDINGS INC.		02/09/2023	DIRECT	2,268.000	72,196	XXX		XXX
29476L-10-7	EQUITY RESIDENTIAL		02/09/2023	DIRECT	1,874.000	120,597	XXX		XXX
30034W-10-6	EVERGY INC.		02/09/2023	DIRECT	1,024.000	61,617	XXX		XXX
30231G-10-2	EXXON MOBIL CORP.		02/09/2023	DIRECT	840.000	96,065	XXX		XXX
30303M-10-2	FACEBOOK INC-A		02/09/2023	DIRECT	256.000	45,551	XXX		XXX
313745-10-1	FEDERAL REALTY INVS TRUST		02/09/2023	DIRECT	801.000	87,023	XXX		XXX
38741L-10-7	GRANITE POINT MORTGAGE TRUST		02/09/2023	DIRECT	3,980.000	24,248	XXX		XXX
44107P-10-4	HOST HOTELS & RESORTS INC.		02/09/2023	DIRECT	5,428.000	100,214	XXX		XXX
452308-10-9	ILLINOIS TOOL WORKS		02/09/2023	DIRECT	530.000	124,562	XXX		XXX
459200-10-1	INTL BUSINESS MACHINES CORP.		02/09/2023	DIRECT	72.000	9,631	XXX		XXX
47233W-10-9	JEFFERIES FINANCIAL GROUP IN		02/09/2023	DIRECT	1,713.000	66,760	XXX		XXX
482480-10-0	KLA-TENCOR CORP.		02/09/2023	DIRECT	25.000	10,094	XXX		XXX
518439-10-4	ESTEE LAUDER COMPANIES INC CL A		02/09/2023	DIRECT	552.000	139,392	XXX		XXX
534187-10-9	LINCOLN NATIONAL CORPORATION		02/09/2023	DIRECT	2,558.000	87,771	XXX		XXX
548661-10-7	LOWES COS INC.		02/09/2023	DIRECT	473.000	98,693	XXX		XXX
56585A-10-2	MARATHON PETROLEUM CORP.		02/09/2023	DIRECT	1,007.000	121,598	XXX		XXX
571903-20-2	MARRIOTT INTERNATIONAL -CL A		02/09/2023	DIRECT	600.000	104,948	XXX		XXX
574599-10-6	MASCO CORPORATION		02/09/2023	DIRECT	1,133.000	61,196	XXX		XXX
580135-10-1	MCDONALDS CORP.		02/09/2023	DIRECT	62.000	16,162	XXX		XXX
581550-10-3	MCKESSON CORP.		02/09/2023	DIRECT	19.000	6,885	XXX		XXX
594918-10-4	MICROSOFT CORP.		02/09/2023	DIRECT	322.000	84,890	XXX		XXX
59522J-10-3	MID AMERICA APARTMENT COMMUNITIES		02/09/2023	DIRECT	482.000	82,688	XXX		XXX

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STATEMENT AS OF MARCH 31, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
60770K-10-7	MODERNA INC.		02/09/2023	DIRECT	15.000	2,467	XXX		XXX
61945C-10-3	THE MOSAIC COMPANY		02/09/2023	DIRECT	822.000	41,110	XXX		XXX
64110L-10-6	NETFLIX INC.		02/09/2023	DIRECT	10.000	3,625	XXX		XXX
670346-10-5	NUCOR CORP.		02/09/2023	DIRECT	190.000	31,084	XXX		XXX
67066G-10-4	NVIDIA CORP.		02/09/2023	DIRECT	157.000	35,071	XXX		XXX
679580-10-0	OLD DOMINION FREIGHT LINE		02/09/2023	DIRECT	73.000	25,916	XXX		XXX
68902V-10-7	OTIS WORLDWIDE CORP.		02/09/2023	DIRECT	1,217.000	100,795	XXX		XXX
697435-10-5	PALO ALTO NETWORKS INC.		02/09/2023	DIRECT	57.000	9,470	XXX		XXX
71367G-10-2	PERELLA WEINBERG PARTNERS		02/09/2023	DIRECT	9,026.000	98,406	XXX		XXX
742718-10-9	PROCTER & GAMBLE CO/THE		02/09/2023	DIRECT	552.000	75,659	XXX		XXX
744573-10-6	PUBLIC SERVICE ENTERPRISE GP		02/09/2023	DIRECT	2,130.000	126,889	XXX		XXX
747525-10-3	QUALCOMM INC.		02/09/2023	DIRECT	390.000	50,912	XXX		XXX
75281A-10-9	RANGE RESOURCES CORP.		02/09/2023	DIRECT	2,246.000	55,055	XXX		XXX
76009N-10-0	RENT-A-CENTER INC.		02/09/2023	DIRECT	1,836.000	50,440	XXX		XXX
81762P-10-2	SERVICENOW INC.		02/09/2023	DIRECT	27.000	12,509	XXX		XXX
831865-20-9	SMITH AQ CORP.		02/09/2023	DIRECT	1,069.000	70,364	XXX		XXX
85914M-10-7	STEPSTONE GROUP INC-CLASS A		02/09/2023	DIRECT	3,219.000	95,934	XXX		XXX
88162G-10-3	TETRA TECH INC.		02/09/2023	DIRECT	614.000	90,026	XXX		XXX
90353T-10-0	UBER TECHNOLOGIES INC.		02/09/2023	DIRECT	260.000	9,335	XXX		XXX
907818-10-8	UNION PACIFIC CORP.		02/09/2023	DIRECT	511.000	103,642	XXX		XXX
92345Y-10-6	VERISK ANALYTICS INC - CLASS A		02/09/2023	DIRECT	662.000	116,666	XXX		XXX
92826C-83-9	VISA INC-CLASS A SHARES		02/09/2023	DIRECT	87.000	19,955	XXX		XXX
962166-10-4	WEYERHAEUSER CO.		02/09/2023	DIRECT	3,507.000	118,616	XXX		XXX
G1151C-10-1	ACCENTURE PLC-CL A	C	02/09/2023	DIRECT	81.000	23,099	XXX		XXX
G35947-20-2	FLEX LNG LTD	C	02/09/2023	DIRECT	2,917.000	94,436	XXX		XXX
G39637-20-5	GOLDEN OCEAN GROUP LTD	C	02/09/2023	DIRECT	9,872.000	96,474	XXX		XXX
G54950-10-3	LINDE PLC	C	02/09/2023	DIRECT	42.000	13,968	XXX		XXX
G7T16G-10-3	SAPIENS INTERNATIONAL CORP.	C	02/09/2023	DIRECT	1,410.000	31,700	XXX		XXX
Y2685T-13-1	GENCO SHIPPING & TRADING LTD.	C	02/09/2023	DIRECT	1,217.000	22,372	XXX		XXX
5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						5,112,005	XXX	0	XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									
315807-88-3	FIDELITY ADV GROWTH OPPOR-I		01/12/2023	DIRECT	31.500	3,000	XXX		
315911-75-0	FIDELITY 500 INDEX-INST PRM		01/12/2023	DIRECT	204.437	27,000	XXX		
316146-26-5	FIDELITY MID CAP INDX-INS PR		01/12/2023	DIRECT	231.750	6,000	XXX		
55273H-54-4	MFS RESEARCH INTERNAT-R3		01/12/2023	DIRECT	101.061	2,000	XXX		
693390-44-5	PIMCO TOTAL RETURN FUND-A		03/06/2023	DIRECT	1,544.846	13,179	XXX		
723884-40-9	PIONEER STRATEGIC INCOME FUND		03/03/2023	DIRECT	2,052.217	18,806	XXX		
939330-78-3	AMER FND WASH MUT INV-R5E		03/08/2023	DIRECT	162.829	8,361	XXX		
5329999999 - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						78,346	XXX	0	XXX
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 3						5,190,351	XXX	0	XXX
5989999999 - Common Stocks - Subtotals - Common Stocks						5,190,351	XXX	0	XXX
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						5,190,351	XXX	0	XXX
6009999999 Totals						5,190,351	XXX	0	XXX

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STATEMENT AS OF MARCH 31, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year's (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Governments																					
36179R-XD-6	GOVERNMENT NATL MTG ASSOC #11 #A3376		03/01/2023	MBS PAYDOWN	.XXX	1,746	1,746	1,835	1,747		(1)		(1)		1,746		.0	.10	.01/20/2046	.1 A FE	
3620AR-MG-3	GOVERNMENT NATL MTG ASSOC #737559		03/01/2023	MBS PAYDOWN	.XXX	1,619	1,619	1,663	1,620				.0		1,619		.0	.11	.10/15/2040	.1 A FE	
3620C4-YF-1	GOVERNMENT NATL MTG ASSOC #748710		03/01/2023	MBS PAYDOWN	.XXX	1,102	1,102	1,132	1,102				.0		1,102		.0	.8	.10/15/2040	.1 A FE	
3620C4-YH-7	GOVERNMENT NATL MTG ASSOC #748712		03/01/2023	MBS PAYDOWN	.XXX	2,002	2,002	2,056	2,002				.0		2,002		.0	.13	.10/15/2040	.1 A FE	
36241K-V7-0	GOVERNMENT NATL MTG ASSOC #782438		03/01/2023	MBS PAYDOWN	.XXX	2,133	2,133	2,131	2,133				.0		2,133		.0	.16	.10/15/2038	.1 A FE	
0109999999 - Bonds - U.S. Governments						8,602	8,602	8,817	8,604	0	(1)	0	(1)	0	8,602	0	0	58	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
25477P-NT-8	DIST OF COLUMBIA HSG FIN AGY M		03/01/2023	SINKING FUND REDEMPTION	.XXX	.834	.834	.834	.834				.0		.834		.0	.5	.03/01/2049	.1 A FE	
270618-DR-9	E BATON ROUGE PARISH LA SWR CO		02/01/2023	MATURITY at 100.0000	.XXX	500,000	500,000	497,240	499,942		58		58		500,000		.0	8,000	.02/01/2023	.1 D FE	
3131WR-M9-3	UMBS - POOL ZJ1284		03/01/2023	MBS PAYDOWN	.XXX	3,761	3,761	3,869	3,761				.0		3,761		.0	.28	.03/01/2041	.1 A FE	
3131WR-RE-7	UMBS - POOL ZJ1385		03/01/2023	MBS PAYDOWN	.XXX	980	980	1,008	980				.0		980		.0	.7	.03/01/2041	.1 A FE	
3131X5-3Y-6	UMBS - POOL ZK2615		03/01/2023	MBS PAYDOWN	.XXX	5,605	5,605	5,751	5,609		(4)		(4)		5,605		.0	.40	.10/01/2025	.1 A FE	
3131X6-S6-8	UMBS - POOL ZK3241		03/01/2023	MBS PAYDOWN	.XXX	12,455	12,455	12,815	12,464		(9)		(9)		12,455		.0	.82	.05/01/2026	.1 A FE	
3131X6-T6-5	UMBS - POOL ZK3251		03/01/2023	MBS PAYDOWN	.XXX	5,747	5,747	5,913	5,750		(3)		(3)		5,747		.0	.32	.05/01/2026	.1 A FE	
3131X6-TY-6	UMBS - POOL ZK3267		03/01/2023	MBS PAYDOWN	.XXX	5,683	5,683	5,847	5,688		(5)		(5)		5,683		.0	.38	.05/01/2026	.1 A FE	
3131X6-WS-5	UMBS - POOL ZK3357		03/01/2023	MBS PAYDOWN	.XXX	3,205	3,205	3,327	3,208		(3)		(3)		3,205		.0	.21	.07/01/2026	.1 A FE	
3131XQ-2U-9	UMBS - POOL ZL8887		03/01/2023	MBS PAYDOWN	.XXX	3,783	3,783	3,984	3,784		(2)		(2)		3,783		.0	.23	.12/01/2044	.1 A FE	
3131XT-FY-1	UMBS - POOL ZM0183		03/01/2023	MBS PAYDOWN	.XXX	3,245	3,245	3,389	3,245		(1)		(1)		3,245		.0	.23	.09/01/2045	.1 A FE	
3131XT-PV-6	UMBS - POOL ZM0436		03/01/2023	MBS PAYDOWN	.XXX	10,648	10,648	11,012	10,650		(3)		(3)		10,648		.0	.51	.11/01/2045	.1 A FE	
31329M-YT-1	UMBS - POOL ZA4322		03/01/2023	MBS PAYDOWN	.XXX	5,868	5,868	6,209	5,871		(2)		(2)		5,868		.0	.28	.10/01/2043	.1 A FE	
31329N-CM-8	UMBS - POOL ZA4576		03/01/2023	MBS PAYDOWN	.XXX	9,322	9,322	9,698	9,325		(3)		(3)		9,322		.0	.46	.10/01/2045	.1 A FE	
3132A5-E4-3	UMBS - POOL ZS4655		03/01/2023	MBS PAYDOWN	.XXX	3,170	3,170	3,329	3,171		(1)		(1)		3,170		.0	.19	.03/01/2046	.1 A FE	
3132A9-MH-7	UMBS - POOL ZS8460		03/01/2023	MBS PAYDOWN	.XXX	5,311	5,311	5,467	5,315		(4)		(4)		5,311		.0	.27	.04/01/2027	.1 A FE	
3132A9-MJ-8	UMBS - POOL ZS8471		03/01/2023	MBS PAYDOWN	.XXX	4,076	4,076	4,233	4,079		(3)		(3)		4,076		.0	.16	.09/01/2027	.1 A FE	
3132A9-MV-6	UMBS - POOL ZS8472		03/01/2023	MBS PAYDOWN	.XXX	14,017	14,017	14,565	14,027		(9)		(9)		14,017		.0	.59	.10/01/2027	.1 A FE	
3138EN-NY-1	UMBS - POOL AL5806		03/01/2023	MBS PAYDOWN	.XXX	34,053	34,053	36,016	34,102		(49)		(49)		34,053		.0	.207	.09/01/2029	.1 A FE	
3138EN-WW-5	UMBS - POOL AL6060		03/01/2023	MBS PAYDOWN	.XXX	10,577	10,577	11,286	10,577		(12)		(12)		10,577		.0	.82	.11/01/2044	.1 A FE	
3138WA-WV-5	UMBS - POOL AS1559		03/01/2023	MBS PAYDOWN	.XXX	1,926	1,926	2,035	1,926				.0		1,926		.0	.13	.01/01/2044	.1 A FE	
3138WF-LV-6	UMBS - POOL AS5995		03/01/2023	MBS PAYDOWN	.XXX	6,674	6,674	6,957	6,676		(2)		(2)		6,674		.0	.30	.10/01/2045	.1 A FE	
3138Y6-NS-9	UMBS - POOL AX4900		03/01/2023	MBS PAYDOWN	.XXX	18,660	18,660	19,510	18,669		(9)		(9)		18,660		.0	.101	.12/01/2044	.1 A FE	
3138YW-KA-4	UMBS - POOL AZ4788		03/01/2023	MBS PAYDOWN	.XXX	1,324	1,324	1,415	1,324				.0		1,324		.0	.9	.10/01/2045	.1 A FE	
3140QH-MJ-1	UMBS - POOL CA9360		03/01/2023	MBS PAYDOWN	.XXX	27,707	27,707	29,127	27,725		(18)		(18)		27,707		.0	.118	.03/01/2041	.1 A FE	
3140XJ-JR-5	UMBS - POOL FS2971		03/01/2023	MBS PAYDOWN	.XXX	5,533	5,533	5,339	5,533				.0		5,533		.0	.42	.10/01/2052	.1 A FE	
31419A-Y3-5	UMBS - POOL AE0729		03/01/2023	MBS PAYDOWN	.XXX	4,709	4,709	4,923	4,714		(5)		(5)		4,709		.0	.30	.01/01/2026	.1 A FE	
31419A-YA-9	UMBS - POOL AE0704		03/01/2023	MBS PAYDOWN	.XXX	3,848	3,848	4,020	3,852		(5)		(5)		3,848		.0	.26	.01/01/2026	.1 A FE	
57419R-L8-6	MARYLAND ST CMNTY DEV ADMIN DE		01/24/2023	SINKING FUND REDEMPTION	.XXX	15,000	15,000	15,000	15,000				.0		15,000		.0	.39	.09/01/2048	.1 B FE	
64972C-MG-7	NEW YORK CITY NY HSG DEV CORP		03/01/2023	SINKING FUND REDEMPTION	.XXX	.991	.991	.991	.991				.0		.991		.0	.5	.10/01/2046	.1 B FE	
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						728,712	728,712	735,109	728,804	0	(94)	0	(94)	0	728,712	0	0	9,247	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
03464K-AA-6	ANGEL OAK MORTGAGE TRUST 19-5 A1		03/01/2023	MBS PAYDOWN	.XXX	4,911	4,911	4,914	4,911				.0		4,911		.0	.20	.10/25/2049	.1 A	
042858-AA-8	ARROYO MORTGAGE TRUST 19-2 A1		03/01/2023	MBS PAYDOWN	.XXX	11,104	11,104	11,104	11,104				.0		11,104		.0	.62	.04/25/2049	.1 A	
07336N-AA-7	BAYVIEW MSR OPPORTUNITY MASTER 22-2 A1		03/01/2023	MBS PAYDOWN	.XXX	23,387	23,387	23,541	23,389		(2)		(2)		23,387		.0	.132	.12/25/2051	.1 A	
07876M-AA-5	BELLEMEADE RE LT 21-1A M1A		03/25/2023	MBS PAYDOWN	.XXX	124,006	124,006	124,006	124,006				.0		124,006		.0	.978	.03/25/2031	.1 C FE	
09228Y-AB-8	BLACKBIRD CAPITAL AIRCRAFT 16-1A A		02/15/2023	MBS PAYDOWN	.XXX	4,172	4,172	4,172	4,165		7		7		4,172		.0	.22	.12/16/2041	.1 G FE	
12479R-AE-7	CAPITAL AUTOMOTIVE REIT 17-1A A2		03/15/2023	MBS PAYDOWN	.XXX	1,186	1,186	1,186	1,184		2		2		1,186		.0	.8	.04/15/2047	.1 E FE	
12510H-AD-2	CAPITAL AUTOMOTIVE REIT 20-1A A4		03/15/2023	MBS PAYDOWN	.XXX	.625	.625	.625	.624		1		1		.625		.0	.3	.02/15/2050	.1 E FE	

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STATEMENT AS OF MARCH 31, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
20268W-AA-2	COMMONBOND STUDENT LOAN TRUST 21-AGS A		03/25/2023	MBS PAYDOWN	.XXX	22,275	22,275	22,270	22,257		17		17		22,275			.0	.44	03/25/2052	1.A FE.
21872U-AA-2	COLONY AMERICAN FINANCE LTD 20-1 A1		03/01/2023	MBS PAYDOWN	.XXX	7,529	7,529	7,529	7,529				.0		7,529			.0	.26	03/15/2050	1.A FE.
21873A-AA-5	COLONY AMERICAN FINANCE LTD 20-4 A		03/01/2023	MBS PAYDOWN	.XXX	9,644	9,644	9,644	9,644				.0		9,644			.0	.24	12/15/2052	1.A FE.
233046-AL-5	DB MASTER FINANCE LLC 19-1A A23		02/20/2023	MBS PAYDOWN	.XXX	1,250	1,250	1,250	1,250				.0		1,250			.0	.14	05/20/2049	2.B FE.
25755T-AH-3	DOMINOS PIZZA MASTER ISSUER LL 17-1A A23		01/25/2023	MBS PAYDOWN	.XXX	.625	.625	.625	.625				.0		.625			.0	.6	07/25/2047	2.A FE.
25755T-AL-4	DOMINOS PIZZA MASTER ISSUER LL 19-1A A2		01/25/2023	MBS PAYDOWN	.XXX	.625	.625	.625	.625				.0		.625			.0	.6	10/25/2049	2.A FE.
28415P-AA-2	ELARA HGV TIMESHARE ISSUER 16-A A		03/25/2023	MBS PAYDOWN	.XXX	8,201	8,201	8,201	8,187		14		14		8,201			.0	.37	04/25/2028	1.F FE.
302985-AC-0	FWD SECURITIZATION TRUST 2020- 20-INV1 A		03/01/2023	MBS PAYDOWN	.XXX	2,055	2,055	2,054	2,055				.0		2,055			.0	.9	01/25/2050	1.C FE.
33830J-AA-3	FIVE GUYS FUNDING LLC 17-1A A2		01/25/2023	MBS PAYDOWN	.XXX	.625	.625	.625	.625				.0		.625			.0	.7	07/25/2047	2.C FE.
34417M-AB-3	FOCUS BRANDS FUNDING LLC 17-1A A211		01/30/2023	MBS PAYDOWN	.XXX	.625	.625	.625	.625				.0		.625			.0	.8	04/30/2047	2.B FE.
36167C-AA-4	GCAT 19-RPL1 A1		03/01/2023	MBS PAYDOWN	.XXX	6,684	6,684	6,703	6,684				.0		6,684			.0	.29	10/25/2068	1.A
36249K-AG-5	GS MORTGAGE SECURITIES TRUST 10 C1 B		03/01/2023	MBS PAYDOWN	.XXX	14,537	14,537	14,973	14,541		(4)		(4)		14,537			.0	.131	08/10/2043	1.A FM.
43732V-AC-0	HOME PARTNERS OF AMERICA TRUST 21-2 C		03/01/2023	MBS PAYDOWN	.XXX	2,987	2,987	2,987	2,987				.0		2,987			.0	.11	12/17/2026	1.G FE.
50219Q-AC-8	LSTAR COMMERCIAL MORTGAGE TRUS 16-4 A2		03/01/2023	MBS PAYDOWN	.XXX	69,134	69,134	68,090	69,134				.0		69,134			.0	.299	03/10/2049	1.A
55037L-AA-2	LUNAR AIRCRAFT 2020-1 LIMITED 20-1A A		03/15/2023	MBS PAYDOWN	.XXX	7,189	7,189	7,189	7,179		9		9		7,189			.0	.41	02/15/2045	2.B FE.
55821C-AA-2	ATRIUM CDO CORP -9A AR2		02/28/2023	MBS PAYDOWN	.XXX	6,375	6,375	6,375	6,375				.0		6,375			.0	.93	05/28/2030	1.A FE.
59166B-AA-9	METLIFE SECURITIZATION TRUST 17-1A A		03/01/2023	MBS PAYDOWN	.XXX	13,400	13,400	13,539	13,403		(3)		(3)		13,400			.0	.65	04/25/2055	1.A
61771Q-AJ-0	MORGAN STANLEY RESIDENTIAL MOR 20-1 A2A		03/01/2023	MBS PAYDOWN	.XXX	2,141	2,141	2,221	2,141				.0		2,141			.0	.9	12/25/2050	1.A
63942B-AA-2	NAVIENT STUDENT LOAN TRUST 21-A A		03/15/2023	MBS PAYDOWN	.XXX	5,708	5,708	5,707	5,706		2		2		5,708			.0	.8	05/15/2069	1.A FE.
63942M-AA-8	NAVIENT STUDENT LOAN TRUST 22-A A		03/15/2023	MBS PAYDOWN	.XXX	14,541	14,541	14,541	14,529		12		12		14,541			.0	.53	07/15/2070	1.A FE.
67648B-AA-0	BAYVIEW MSR OPPORTUNITY MASTER 22-1 A1		03/01/2023	MBS PAYDOWN	.XXX	13,317	13,317	13,539	13,319		(2)		(2)		13,317			.0	.65	12/25/2051	1.A
72703P-AD-5	PLANET FITNESS MASTER ISSUER L 22-1A A21		03/05/2023	MBS PAYDOWN	.XXX	1,250	1,250	1,250	1,250				.0		1,250			.0	.10	12/05/2051	2.C FE.
74331F-AA-9	PROGRESS RESIDENTIAL TRUST 21-SFR1 A		03/01/2023	VARIOUS	.XXX	.865	.865	.865	.865				.0		.865			.0	.2	04/17/2038	1.A FE.
74333D-AA-2	PROGRESS RESIDENTIAL TRUST 21-SFR2 A		03/01/2023	MBS PAYDOWN	.XXX	1,860	1,860	1,860	1,860				.0		1,860			.0	.4	04/19/2038	1.A FE.
74982W-AA-4	RACE POINT CLO LTD 15-9A A1A2		01/15/2023	MBS PAYDOWN	.XXX	14,489	14,489	14,489	14,489				.0		14,489			.0	.186	10/15/2030	1.A FE.
784309-AA-4	S-JETS LIMITED 17-1 A		01/17/2023	SECURITY CALLED AT 100.00000000	.XXX	451,397	451,397	451,396	451,396				.0		451,396		.1	.1	1,492	08/15/2042	2.C FE.
78449A-AA-0	SLAM 2021-1 LLC 21-1A A		03/15/2023	MBS PAYDOWN	.XXX	11,700	11,700	11,700	11,689		11		11		11,700			.0	.47	06/15/2046	1.F FE.
81746D-AU-4	SEQUOIA MORTGAGE TRUST 17-5 A19		03/01/2023	MBS PAYDOWN	.XXX	1,902	1,902	1,909	1,902				.0		1,902			.0	.8	08/25/2047	1.A
81746H-BT-7	SEQUOIA MORTGAGE TRUST 17-SH1 A20		03/01/2023	MBS PAYDOWN	.XXX	1,241	1,241	1,248	1,242				.0		1,241			.0	.6	08/25/2047	1.A
81746X-AU-0	SEQUOIA MORTGAGE TRUST 17-3 A19		03/01/2023	MBS PAYDOWN	.XXX	.290	.290	.285	.290				.0		.290			.0	.2	04/25/2047	1.A
81746Y-AU-8	SEQUOIA MORTGAGE TRUST 19-2 A19		03/01/2023	MBS PAYDOWN	.XXX	.268	.268	.271	.268				.0		.268			.0	.2	06/25/2049	1.A
81748X-AA-2	SEQUOIA MORTGAGE TRUST 21-5 A1		03/01/2023	MBS PAYDOWN	.XXX	4,156	4,156	4,198	4,156				.0		4,156			.0	.16	07/25/2051	1.A
82652M-AB-6	SIERRA RECEIVABLES FUNDING CO 19-2A B		03/20/2023	MBS PAYDOWN	.XXX	10,730	10,730	10,756	10,715		15		15		10,730			.0	.47	05/20/2036	1.F FE.
83546D-AN-8	SONIC CAPITAL LLC 21-1A A21		03/20/2023	MBS PAYDOWN	.XXX	1,250	1,250	1,250	1,250				.0		1,250			.0	.5	08/20/2051	2.B FE.
85209F-AA-4	SPRUCE HILL MORTGAGE LOAN TRUS 20-SH1 A1		03/01/2023	MBS PAYDOWN	.XXX	1,813	1,813	1,816	1,813				.0		1,813			.0	.9	01/28/2050	1.A
85209F-AC-0	SPRUCE HILL MORTGAGE LOAN TRUS 20-SH1 A3		03/01/2023	MBS PAYDOWN	.XXX	4,080	4,080	4,087	4,080				.0		4,080			.0	.23	01/28/2050	1.A

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STATEMENT AS OF MARCH 31, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Fore ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
85236K-AA-0	STACK INFRASTRUCTURE ISSUER LL 19-1A A2		03/25/2023	MBS PAYDOWN	.XXX	192,656	192,656	192,573	192,081		.575		.575		192,656			.0	2,116	02/25/2044	1.G FE
89175M-AA-1	TOWD POINT MORTGAGE TRUST 18-3 A1		03/01/2023	MBS PAYDOWN	.XXX	7,470	7,470	7,473	7,470				.0		7,470			.0	.44	05/25/2058	1.A
89175T-AA-6	TOWD POINT MORTGAGE TRUST 18-4 A1		03/01/2023	MBS PAYDOWN	.XXX	5,384	5,384	5,221	5,382		2		.2		5,384			.0	.23	06/25/2058	1.A
89178B-AA-2	TOWD POINT MORTGAGE TRUST 19-4 A1		03/01/2023	MBS PAYDOWN	.XXX	7,319	7,319	7,390	7,320		(1)		(1)		7,319			.0	.34	10/25/2059	1.A
89179J-AA-4	TOWD POINT MORTGAGE TRUST 20-4 A1		03/01/2023	MBS PAYDOWN	.XXX	8,290	8,290	8,447	8,291		(2)		(2)		8,290			.0	.23	10/25/2060	1.A
89180D-AA-4	TOWD POINT ASSET FUNDING LLC 21-HE1 A1		03/01/2023	MBS PAYDOWN	.XXX	7,402	7,402	7,402	7,402				.0		7,402			.0	.11	02/25/2063	1.A
92211M-AE-3	VANTAGE DATA CENTERS LLC 18-2A A2		03/21/2023	VARIOUS	.XXX	719,375	719,375	719,375	719,375				.0		719,375			.0	8,293	11/16/2043	1.G FE
92212K-AA-4	VANTAGE DATA CENTERS LLC 19-1A A2		03/15/2023	MBS PAYDOWN	.XXX	1,875	1,875	1,875	1,875				.0		1,875			.0	.10	07/15/2044	1.G FE
92939F-AT-6	WF-RBS COMMERCIAL MORTGAGE TR 14 C21 A4		02/01/2023	MBS PAYDOWN	.XXX	4,833	4,833	4,881	4,833		(1)		(1)		4,833			.0	.27	08/15/2047	1.A
95058X-AE-8	WENDYS FUNDING LLC 18-1A A21		03/15/2023	MBS PAYDOWN	.XXX	.625	.625	.625	.625				.0		.625			.0	.6	03/15/2048	2.B FE
95058X-AK-4	WENDYS FUNDING LLC 21-1A A21		03/15/2023	MBS PAYDOWN	.XXX	1,250	1,250	1,250	1,250				.0		1,250			.0	.7	06/15/2051	2.B FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,842,628	1,842,628	1,842,752	1,841,972	0	652	0	652	0	1,842,627	0	1	1	14,663	XXX	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 4						2,579,942	2,579,942	2,586,678	2,579,380	0	557	0	557	0	2,579,941	0	1	1	23,968	XXX	XXX
2509999999 - Bonds - Subtotals - Bonds						2,579,942	2,579,942	2,586,678	2,579,380	0	557	0	557	0	2,579,941	0	1	1	23,968	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																					
00130H-10-5	AES CORPORATION		02/09/2023	DIRECT	.574,000	14,675	.XXX	12,018	16,508	(4,490)			(4,490)		12,018		2,657	2,657	95	XXX	XXX
00507Y-10-9	ACTIVISION BLIZZARD INC.		03/02/2023	DIRECT	1,548,000	117,287	.XXX	94,518	118,499	(23,981)			(23,981)		94,518		22,768	22,768		XXX	XXX
00724F-10-1	ADOBE SYSTEMS INC.		03/02/2023	DIRECT	2,000	.667	.XXX	.490	.673	(.183)			(.183)		.490		.177	.177		XXX	XXX
02215L-20-9	ALTUS MIDSTREAM CO -A		03/02/2023	DIRECT	198,000	6,021	.XXX	6,816	6,550	267			267		6,816		(796)	(796)	149	XXX	XXX
025816-10-9	AMERICAN EXPRESS CO		02/09/2023	DIRECT	514,000	92,188	.XXX	83,459	75,944	7,516			7,516		83,459		8,728	8,728	267	XXX	XXX
031162-10-0	AMGEN INC.		03/02/2023	DIRECT	79,000	18,543	.XXX	18,088	20,749	(2,660)			(2,660)		18,088		455	455	168	XXX	XXX
036752-10-3	ANTHEM INC.		03/02/2023	DIRECT	57,000	26,720	.XXX	26,826	29,239	(2,414)			(2,414)		26,826		(106)	(106)		XXX	XXX
03676B-10-2	ANTERO MIDSTREAM CORP.		02/09/2023	DIRECT	7,950,000	83,692	.XXX	80,159	85,781	(5,621)			(5,621)		80,159		3,532	3,532	1,789	XXX	XXX
037430-10-8	APA CORP.		03/02/2023	DIRECT	12,000	483	.XXX	386	560	(174)			(174)		386		97	97	3	XXX	XXX
03750L-10-9	APARTMENT INCOME REIT CO		03/02/2023	DIRECT	201,000	7,521	.XXX	8,306	6,896	1,410			1,410		8,306		(785)	(785)	90	XXX	XXX
037833-10-0	APPLE INC.		03/02/2023	DIRECT	595,000	86,808	.XXX	23,449	77,308	(53,860)			(53,860)		23,449		63,360	63,360		XXX	XXX
03940R-10-7	ARCH RESOURCES INC.		03/02/2023	DIRECT	85,000	13,839	.XXX	12,164	12,137	27			27		12,164		1,676	1,676	264	XXX	XXX
03957W-10-6	ARCHROCK INC.		03/02/2023	DIRECT	41,000	466	.XXX	345	368	(23)			(23)		345		121	121	6	XXX	XXX
052769-10-6	AUTODESK INC.		03/02/2023	DIRECT	30,000	6,033	.XXX	4,912	5,606	(694)			(694)		4,912		1,122	1,122		XXX	XXX
060505-10-4	BANK OF AMERICA CORP.		03/02/2023	DIRECT	511,000	17,107	.XXX	13,625	16,924	(3,300)			(3,300)		13,625		3,482	3,482	112	XXX	XXX
062540-10-9	BANK OF HAWAII CORP		03/23/2023	DIRECT	1,342,000	62,804	.XXX	103,513	104,086	(572)			(572)		103,513		(40,710)	(40,710)	939	XXX	XXX
084670-70-2	BANK OF AMERICA CORP		03/02/2023	DIRECT	135,000	41,544	.XXX	35,272	41,702	(6,430)			(6,430)		35,272		6,272	6,272		XXX	XXX
086516-10-1	BEST BUY CO INC.		03/02/2023	DIRECT	129,000	10,420	.XXX	11,612	10,347	1,265			1,265		11,612		(1,192)	(1,192)	114	XXX	XXX
09247X-10-1	BLACKROCK INC.		03/02/2023	DIRECT	50,000	34,295	.XXX	35,392	35,432	(39)			(39)		35,392		(1,098)	(1,098)		XXX	XXX
093671-10-5	H&R BLOCK INC.		03/02/2023	DIRECT	382,000	13,885	.XXX	9,155	13,947	(4,792)			(4,792)		9,155		4,730	4,730	111	XXX	XXX
110122-10-8	BRISTOL-MYERS SQUIBB CO		03/02/2023	DIRECT	138,000	9,546	.XXX	10,723	9,929	794			794		10,723		(1,177)	(1,177)	79	XXX	XXX
11135F-10-1	BROADCOM INC.		03/02/2023	DIRECT	138,000	82,611	.XXX	41,708	77,160	(35,452)			(35,452)		41,708		40,904	40,904		XXX	XXX
134429-10-9	CAMPBELL SOUP CO.		03/02/2023	DIRECT	50,000	2,620	.XXX	2,117	2,838	(720)			(720)		2,117		503	503	19	XXX	XXX
14149Y-10-8	CARDINAL HEALTH INC.		02/09/2023	DIRECT	687,000	53,755	.XXX	34,589	52,810	(18,220)			(18,220)		34,589		19,166	19,166	341	XXX	XXX
169905-10-6	CHOICE HOTELS INTL INC.		03/02/2023	DIRECT	73,000	9,030	.XXX	8,087	8,223	(136)			(136)		8,087		943	943	17	XXX	XXX
17275R-10-2	CISCO SYSTEMS INC.		03/02/2023	DIRECT	817,000	39,638	.XXX	14,265	38,922	(24,656)			(24,656)		14,265		25,373	25,373	310	XXX	XXX
172967-42-4	CITIGROUP INC.		03/02/2023	DIRECT	444,000	22,816	.XXX	21,722	20,082	1,640			1,640		21,722		1,094	1,094	226	XXX	XXX
189054-10-9	CLOROX COMPANY		03/02/2023	DIRECT	80,000	12,517	.XXX	11,828	11,226	601			601		11,828		690	690	94	XXX	XXX
19239V-30-2	COGENT COMMUNICATIONS HOLDING		03/02/2023	DIRECT	130,000	8,330	.XXX	7,924	7,420	503			503		7,924		406	406	67	XXX	XXX
194162-10-3	COLGATE-PALMOLIVE CO.		02/09/2023	DIRECT	209,000	15,219	.XXX	15,642	16,467	(825)			(825)		15,642		(424)	(424)	98	XXX	XXX
200525-10-3	COMMERCE BANCSHARES INC.		03/02/2023	VARIOUS	253,550	16,571	.XXX	16,837	17,259	(422)			(422)		16,837		(266)	(266)		XXX	XXX
22160K-10-5	COSTCO WHOLESALE CORPORATION		02/09/2023	DIRECT	14,000	7,008	.XXX	2,933	6,391	(3,458)			(3,458)		2,933		4,076	4,076	13	XXX	XXX
22410J-10-6	CRACKER BARREL OLD COUNTRY		02/09/2023	DIRECT	260,000	29,056	.XXX	22,363	26,363	(2,269)			(2,269)		22,363		6,693	6,693	338	XXX	XXX
224441-10-5	CRANE HOLDINGS CO.		02/09/2023	DIRECT	327,000	38,663	.XXX	31,808	32,847	(1,039)			(1,039)		31,808		6,855	6,855		XXX	XXX
231021-10-6	CUMMINS INCORPORATED		02/09/2023	DIRECT	570,000	140,301	.XXX	128,023	138,105	(10,082)			(10,082)		128,023		12,278	12,278		XXX	XXX

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STATEMENT AS OF MARCH 31, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
25179M-10-3...	DEVON ENERGY CORP.		03/02/2023	DIRECT	1,740,000	103,633	XXX	86,604	107,027	(20,423)			(20,423)		86,604		17,029	17,029		XXX	XXX
25278X-10-9...	DIAMONDBACK ENERGY INC.		03/02/2023	DIRECT	156,000	22,487	XXX	18,603	21,338	(2,734)			(2,734)		18,603		3,883	3,883	460	XXX	XXX
254709-10-8...	DISCOVER FINANCIAL SERVICES		03/02/2023	DIRECT	91,000	10,224	XXX	10,247	8,903	1,344			1,344		10,247		(22)	(22)	55	XXX	XXX
256677-10-5...	DOLLAR GENERAL CORP.		03/02/2023	DIRECT	72,000	16,206	XXX	17,488	17,730	(242)			(242)		17,488		(1,282)	(1,282)	40	XXX	XXX
25754A-20-1...	DOMINOS PIZZA INC.		03/02/2023	DIRECT	40,000	12,212	XXX	14,241	13,856	385			385		14,241		(2,029)	(2,029)		XXX	XXX
260557-10-3...	DOW INC.		03/02/2023	DIRECT	381,000	22,261	XXX	15,545	19,199	(3,654)			(3,654)		15,545		6,716	6,716	267	XXX	XXX
26875P-10-1...	EOG RESOURCES INC.		03/02/2023	DIRECT	90,000	10,871	XXX	9,646	11,657	(2,010)			(2,010)		9,646		1,224	1,224	74	XXX	XXX
278642-10-3...	EBAY INC.		03/02/2023	DIRECT	441,000	20,095	XXX	23,972	18,288	5,684			5,684		23,972		(3,877)	(3,877)		XXX	XXX
278865-10-0...	ECOLAB INC.		02/09/2023	DIRECT	57,000	8,308	XXX	8,795	8,297	498			498		8,795		(487)	(487)	30	XXX	XXX
29670E-10-7...	ESSENTIAL PROPERTIES REALTY		02/09/2023	DIRECT	2,143,000	52,690	XXX	53,163	50,296	2,867			2,867		53,163		(474)	(474)	589	XXX	XXX
30161N-10-1...	EVELOX CORPORATION		03/02/2023	DIRECT	14,000	565	XXX	452	605	(153)			(153)		452		113	113	5	XXX	XXX
30212W-10-0...	EXP WORLD HOLDINGS INC.		03/02/2023	DIRECT	2,157,000	30,736	XXX	26,342	23,900	2,443			2,443		26,342		4,394	4,394		XXX	XXX
314211-10-3...	FEDERATED INVS INC PA CL B FIDELITY NATIONAL INFO		02/09/2023	DIRECT	838,000	32,746	XXX	21,365	30,428	(9,063)			(9,063)		21,365		11,381	11,381	226	XXX	XXX
31620M-10-6...	SERV.		03/02/2023	DIRECT	345,000	22,038	XXX	32,065	23,408	8,657			8,657		32,065		(10,028)	(10,028)		XXX	XXX
32051X-10-8...	FIRST HAWAIIAN INC.		03/02/2023	DIRECT	18,000	474	XXX	528	469	59			59		528		(54)	(54)	5	XXX	XXX
35671D-85-7...	FREEMPORT-MCMORAN INC.		03/02/2023	DIRECT	67,000	2,868	XXX	2,154	2,546	(392)			(392)		2,154		714	714	10	XXX	XXX
375558-10-3...	GILEAD SCIENCES INC.		03/02/2023	DIRECT	33,000	2,627	XXX	2,066	2,833	(768)			(768)		2,066		561	561		XXX	XXX
40434L-10-5...	HP INC.		03/02/2023	DIRECT	380,000	10,943	XXX	10,659	10,211	448			448		10,659		284	284	100	XXX	XXX
437076-10-2...	HOME DEPOT INC.		03/02/2023	DIRECT	212,000	62,117	XXX	38,158	66,962	(28,804)			(28,804)		38,158		23,959	23,959		XXX	XXX
438516-10-6...	HONEYWELL INTERNATIONAL INC.		03/02/2023	DIRECT	233,000	45,304	XXX	45,861	49,932	(4,071)			(4,071)		45,861		(558)	(558)	240	XXX	XXX
443510-60-7...	HUBBELL INC.		03/02/2023	DIRECT	68,000	16,968	XXX	8,415	15,958	(7,543)			(7,543)		8,415		8,553	8,553	76	XXX	XXX
460146-10-3...	INTERNATIONAL PAPER COMPANY		02/09/2023	DIRECT	1,326,000	50,861	XXX	63,067	45,919	17,147			17,147		63,067		(12,206)	(12,206)		XXX	XXX
460690-10-0...	INTERPUBLIC GROUP OF COMPANIES INC (THE)		02/09/2023	DIRECT	1,258,000	46,680	XXX	20,836	41,904	(21,068)			(21,068)		20,836		25,845	25,845		XXX	XXX
46625H-10-0...	J.P. MORGAN CHASE & COMPANY		03/02/2023	DIRECT	2,058,000	289,099	XXX	217,567	275,978	(58,410)			(58,410)		217,567		71,532	71,532	2,058	XXX	XXX
478160-10-4...	JOHNSON & JOHNSON		03/02/2023	DIRECT	162,000	24,695	XXX	21,124	28,617	(7,493)			(7,493)		21,124		3,571	3,571	183	XXX	XXX
500255-10-4...	KOHL'S CORP.		02/09/2023	DIRECT	1,247,000	40,611	XXX	34,390	31,487	2,903			2,903		34,390		6,221	6,221		XXX	XXX
512807-10-8...	LAM RESEARCH CORP.		03/02/2023	DIRECT	35,000	17,149	XXX	5,785	14,711	(8,925)			(8,925)		5,785		11,363	11,363	60	XXX	XXX
512816-10-9...	LAMAR ADVERTISING CO-A		03/02/2023	DIRECT	64,000	6,783	XXX	7,009	6,042	967			967		7,009		(226)	(226)		XXX	XXX
532457-10-8...	ELI LILLY & CO.		03/02/2023	DIRECT	189,000	59,542	XXX	59,144	69,144	(9,803)			(9,803)		59,144		30,201	30,201	214	XXX	XXX
550241-10-3...	LUMEN TECHNOLOGIES INC.		02/09/2023	DIRECT	8,428,000	33,606	XXX	92,392	43,994	48,398			48,398		92,392		(58,786)	(58,786)		XXX	XXX
571748-10-2...	MARSH & MCLENNAN COS.		03/02/2023	DIRECT	267,000	43,221	XXX	36,439	44,183	(7,745)			(7,745)		36,439		6,782	6,782	158	XXX	XXX
576360-10-4...	MASTERCARD INC-CLASS A		03/02/2023	DIRECT	107,000	38,044	XXX	37,889	37,207	681			681		37,889		156	156	61	XXX	XXX
576485-20-5...	MATADOR RESOURCES CO.		03/02/2023	DIRECT	31,000	1,756	XXX	1,370	1,774	(405)			(405)		1,370		386	386	5	XXX	XXX
58470H-10-1...	MEDIFAST INC.		03/02/2023	DIRECT	69,000	7,777	XXX	8,536	7,959	577			577		8,536		(759)	(759)	113	XXX	XXX
58933Y-10-5...	MERCK & CO INC.		03/02/2023	DIRECT	16,000	1,712	XXX	968	1,775	(807)			(807)		968		744	744	12	XXX	XXX
594918-10-4...	MICROSOFT CORP.		03/02/2023	DIRECT	457,000	114,751	XXX	48,907	109,598	(60,690)			(60,690)		48,907		65,843	65,843		XXX	XXX
595017-10-4...	MICROCHIP TECHNOLOGY INC.		03/02/2023	DIRECT	101,000	8,185	XXX	5,850	7,095	(1,245)			(1,245)		5,850		2,335	2,335	36	XXX	XXX
595112-10-3...	MICRON TECHNOLOGY INC.		03/02/2023	DIRECT	162,000	9,140	XXX	8,287	8,097	190			190		8,287		853	853	19	XXX	XXX
635309-10-7...	NATIONAL CINEMEDIA INC.		02/09/2023	DIRECT	56,001,000	13,121	XXX	59,680	12,320	47,360			47,360		59,680		(46,560)	(46,560)		XXX	XXX
63938C-10-8...	NAVIENT CORP.		02/09/2023	DIRECT	3,377,000	63,444	XXX	38,983	55,552	(16,568)			(16,568)		38,983		24,461	24,461		XXX	XXX
64110D-10-4...	NETAPP INC.		03/02/2023	DIRECT	228,000	14,849	XXX	14,789	13,694	1,095			1,095		14,789		60	60	114	XXX	XXX
65336K-10-3...	NEXSTAR MEDIA GROUP INC-CL A		03/02/2023	DIRECT	56,000	10,291	XXX	8,630	9,802	(1,172)			(1,172)		8,630		1,661	1,661	76	XXX	XXX
655664-10-0...	NORDSTROM INC.		03/02/2023	DIRECT	194,000	3,748	XXX	4,472	3,131	1,341			1,341		4,472		(725)	(725)		XXX	XXX
666807-10-2...	NORTHROP GRUMMAN CORP.		03/02/2023	DIRECT	6,000	2,810	XXX	1,761	3,274	(1,513)			(1,513)		1,761		1,049	1,049	10	XXX	XXX
668771-10-8...	NORTONLIFELOCK INC.		03/02/2023	DIRECT	2,390,000	49,704	XXX	57,277	51,218	6,059			6,059		57,277		(7,573)	(7,573)	73	XXX	XXX
67018T-10-5...	NU SKIN ENTERPRISES INC - A		03/02/2023	DIRECT	336,000	13,815	XXX	16,981	14,166	2,815			2,815		16,981		(3,165)	(3,165)	131	XXX	XXX
674599-10-5...	OCCIDENTAL PETROLEUM CORP.		03/02/2023	DIRECT	180,000	10,846	XXX	10,098	11,338	(1,240)			(1,240)		10,098		748	748	23	XXX	XXX
681919-10-6...	OMNICOM GROUP		03/02/2023	DIRECT	408,000	37,457	XXX	30,162	33,281	(3,119)			(3,119)		30,162		7,295	7,295	286	XXX	XXX
68268W-10-3...	ONEMIN HOLDINGS INC.		02/09/2023	DIRECT	439,000	19,964	XXX	18,101	14,623	3,478			3,478		18,101		1,864	1,864		XXX	XXX
68389X-10-5...	ORACLE CORPORATION		02/09/2023	DIRECT	1,219,000	105,609	XXX	96,616	99,641	(3,025)			(3,025)		96,616		8,993	8,993	390	XXX	XXX
690470-10-2...	OVINTIV INC.		02/09/2023	DIRECT	1,404,000	64,368	XXX	54,521	71,197	(16,676)			(16,676)		54,521		9,848	9,848		XXX	XXX
70450Y-10-3...	PAYPAL HOLDINGS INC.		03/02/2023	DIRECT	276,000	21,225	XXX	22,359	19,657	2,702			2,702		22,359		(1,134)	(1,134)		XXX	XXX
713448-10-8...	PEPSICO INC.		03/02/2023	DIRECT	77,000	13,345	XXX	8,418	13,911	(5,492)			(5,492)		8,418		4,926	4,926	177	XXX	XXX
716382-10-6...	PETMED EXPRESS INC.		02/09/2023	DIRECT	1,779,000	35,326	XXX	39,812	31,488	8,323			8,323		39,812		(4,486)	(4,486)		XXX	XXX

E05.3

STATEMENT AS OF MARCH 31, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
717081-10-3	PFIZER INC. PHILIP MORRIS		03/02/2023	DIRECT	352,000	14,294	XXX	11,919	18,036	(6,118)			(6,118)		11,919		2,375	2,375	144	XXX	XXX
718172-10-9	INTERNATIONAL INC. PIONEER NATURAL RESOURCES		03/02/2023	DIRECT	217,000	21,341	XXX	15,779	21,963	(6,184)			(6,184)		15,779		5,563	5,563	276	XXX	XXX
723787-10-7	CO.		03/02/2023	DIRECT	102,000	21,398	XXX	22,511	23,296	(784)			(784)		22,511		(1,113)	(1,113)		XXX	XXX
74144T-10-8	T ROWE PRICE GROUP INC.		02/09/2023	DIRECT	116,000	13,575	XXX	14,854	12,651	2,203			2,203		14,854		(1,279)	(1,279)		XXX	XXX
74251V-10-2	PRINCIPAL FINANCIAL GROUP		02/09/2023	DIRECT	652,000	58,442	XXX	32,655	54,716	(22,061)			(22,061)		32,655		25,787	25,787		XXX	XXX
74340W-10-3	PROLOGIS INC.		03/02/2023	DIRECT	360,000	44,858	XXX	42,571	40,583	1,988			1,988		42,571		2,287	2,287		XXX	XXX
744320-10-2	PRUDENTIAL FINANCIAL INC.		03/02/2023	DIRECT	36,000	3,528	XXX	2,491	3,581	(1,089)			(1,089)		2,491		1,037	1,037	45	XXX	XXX
749527-10-7	REV GROUP INC.		02/09/2023	DIRECT	4,256,000	52,465	XXX	55,457	53,711	1,747			1,747		55,457		(2,993)	(2,993)	213	XXX	XXX
754907-10-3	RAYONIER INC.		02/09/2023	DIRECT	2,618,000	90,993	XXX	97,127	86,289	10,837			10,837		97,127		(6,134)	(6,134)		XXX	XXX
758849-10-3	REGENCY CENTERS CORP.		02/09/2023	DIRECT	1,665,000	105,788	XXX	110,508	104,063	6,446			6,446		110,508		(4,721)	(4,721)	1,082	XXX	XXX
775711-10-4	ROLLINS INC.		03/02/2023	DIRECT	914,000	31,942	XXX	29,186	33,398	(4,211)			(4,211)		29,186		2,756	2,756	119	XXX	XXX
78440X-88-7	SL GREEN REALTY CORP.		02/09/2023	DIRECT	818,000	31,678	XXX	36,024	27,583	8,441			8,441		36,024		(4,346)	(4,346)	443	XXX	XXX
78454L-10-0	SM ENERGY COMPANY		03/02/2023	DIRECT	244,000	7,556	XXX	8,321	8,499	(178)			(178)		8,321		(765)	(765)	37	XXX	XXX
824348-10-6	SHERWIN-WILLIAMS CO/THE		03/02/2023	DIRECT	22,000	4,928	XXX	6,492	5,221	1,271			1,271		6,492		(1,564)	(1,564)	13	XXX	XXX
825690-10-0	SHUTTERSTOCK INC.		03/02/2023	DIRECT	132,000	9,869	XXX	7,559	6,959	600			600		7,559		2,311	2,311	36	XXX	XXX
829214-10-5	SIMULATIONS PLUS INC. SINCLAIR BROADCAST GROUP		03/02/2023	DIRECT	386,000	14,887	XXX	15,337	14,116	1,221			1,221		15,337		(450)	(450)	23	XXX	XXX
829226-10-9	INC CL A.		03/02/2023	DIRECT	110,000	1,683	XXX	3,227	1,706	1,521			1,521		3,227		(1,544)	(1,544)	28	XXX	XXX
82968B-10-3	SIRIUS XM HOLDINGS INC.		03/02/2023	DIRECT	6,322,000	27,105	XXX	38,675	36,920	1,754			1,754		38,675		(11,569)	(11,569)	153	XXX	XXX
833445-10-9	SNOWFLAKE INC-CLASS A		03/02/2023	DIRECT	161,000	22,627	XXX	25,417	23,110	2,307			2,307		25,417		(2,790)	(2,790)		XXX	XXX
842587-10-7	SOUTHERN COMPANY		02/09/2023	DIRECT	2,624,000	172,570	XXX	150,605	187,380	(36,774)			(36,774)		150,605		21,965	21,965		XXX	XXX
84265V-10-5	SOUTHERN COPPER CORP.		02/09/2023	DIRECT	1,617,000	120,379	XXX	89,471	97,651	(8,179)			(8,179)		89,471		30,907	30,907		XXX	XXX
855244-10-9	STARBUCKS CORP.		03/02/2023	DIRECT	1,369,000	144,269	XXX	150,350	135,805	14,545			14,545		150,350		(6,081)	(6,081)	726	XXX	XXX
87165B-10-3	SYNCHRONY FINANCIAL		02/09/2023	DIRECT	762,000	27,605	XXX	26,381	25,039	1,342			1,342		26,381		1,224	1,224	175	XXX	XXX
872540-10-9	TJX COMPANIES INC.		03/02/2023	DIRECT	182,000	13,959	XXX	11,870	14,487	(2,618)			(2,618)		11,870		2,089	2,089	54	XXX	XXX
876030-10-7	TAPESTRY INC.		02/09/2023	DIRECT	872,000	38,975	XXX	35,398	33,206	2,193			2,193		35,398		3,577	3,577		XXX	XXX
87612E-10-6	TARGET CORP.		03/02/2023	DIRECT	791,000	135,372	XXX	144,526	117,891	26,635			26,635		144,526		(9,153)	(9,153)	39	XXX	XXX
87612G-10-1	TARGA RESOURCES CORP.		02/09/2023	DIRECT	1,418,000	105,451	XXX	80,013	104,223	(24,210)			(24,210)		80,013		25,437	25,437	496	XXX	XXX
88160R-10-1	TESLA MOTORS INC.		03/02/2023	DIRECT	485,000	99,081	XXX	107,744	59,742	48,002			48,002		107,744		(8,663)	(8,663)		XXX	XXX
882508-10-4	TEXAS INSTRUMENTS INC. TEXAS PACIFIC LAND		03/02/2023	DIRECT	1,014,000	177,214	XXX	106,064	167,533	(61,469)			(61,469)		106,064		71,150	71,150	1,257	XXX	XXX
88262P-10-2	CORPORATION.		03/02/2023	DIRECT	29,000	53,974	XXX	38,075	67,983	(29,908)			(29,908)		38,075		15,900	15,900	19	XXX	XXX
88579Y-10-1	SM COMPANY TWO HARBORS INVESTMENT		03/02/2023	DIRECT	713,000	78,349	XXX	124,677	85,503	39,174			39,174		124,677		(46,328)	(46,328)	1,070	XXX	XXX
90187B-80-4	CORP.		02/09/2023	DIRECT	3,565,000	59,703	XXX	60,531	56,220	4,311			4,311		60,531		(827)	(827)	2,139	XXX	XXX
902973-30-4	US BANCORP		03/02/2023	DIRECT	1,298,000	62,560	XXX	59,361	56,606	2,755			2,755		59,361		3,200	3,200	623	XXX	XXX
90353W-10-3	UBIQUITI INC.		03/02/2023	DIRECT	115,000	32,079	XXX	16,689	31,456	(14,767)			(14,767)		16,689		15,391	15,391	2	XXX	XXX
911312-10-6	UNITED PARCEL SERVICE-CL B		03/02/2023	DIRECT	249,000	45,982	XXX	39,985	43,286	(3,301)			(3,301)		39,985		5,996	5,996	403	XXX	XXX
91324P-10-2	UNITEDHEALTH GROUP INC.		03/02/2023	DIRECT	145,000	69,850	XXX	59,869	76,876	(17,007)			(17,007)		59,869		9,980	9,980		XXX	XXX
92343Y-10-4	VERIZON COMMUNICATIONS		03/02/2023	DIRECT	3,692,000	146,091	XXX	211,523	145,465	66,058			66,058		211,523		(65,432)	(65,432)	2,409	XXX	XXX
92532F-10-0	VERTEX PHARMACEUTICALS INC.		03/02/2023	DIRECT	125,000	36,343	XXX	35,067	36,098	(1,030)			(1,030)		35,067		1,276	1,276		XXX	XXX
94106L-10-9	WASTE MANAGEMENT INC. WEST PHARMACEUTICAL		03/02/2023	DIRECT	225,000	33,747	XXX	33,121	35,298	(2,177)			(2,177)		33,121		626	626		XXX	XXX
955306-10-5	SERVICES.		03/02/2023	DIRECT	30,000	9,681	XXX	8,017	7,061	957			957		8,017		1,664	1,664	6	XXX	XXX
969904-10-1	WILLIAMS-SONOMA INC. WORLD WRESTLING ENTERTAIN-		03/02/2023	DIRECT	204,000	25,700	XXX	19,048	23,444	(4,395)			(4,395)		19,048		6,652	6,652	159	XXX	XXX
981560-10-8	A. WYNDHAM HOTELS & RESORTS		03/02/2023	DIRECT	526,000	46,266	XXX	29,297	36,042	(6,745)			(6,745)		29,297		16,970	16,970		XXX	XXX
98311A-10-5	INC.		03/02/2023	DIRECT	137,000	10,723	XXX	8,860	9,769	(909)			(909)		8,860		1,862	1,862		XXX	XXX
988498-10-1	YUM! BRANDS INC.		03/02/2023	DIRECT	35,000	4,503	XXX	4,061	4,483	(422)			(422)		4,061		443	443	21	XXX	XXX
60403H-10-8	ACN PLC.	C	03/02/2023	DIRECT	13,000	3,923	XXX	2,008	3,902	(1,894)			(1,894)		2,008		1,915	1,915	7	XXX	XXX
65960L-10-3	MEDTRONIC PLC.	C	03/02/2023	DIRECT	411,000	33,803	XXX	35,764	31,943	3,821			3,821		35,764		(1,960)	(1,960)	279	XXX	XXX
L02235-10-6	ARDAGH METAL PACKAGING SA.	C	02/09/2023	DIRECT	13,200,000	69,793	XXX	75,781	63,492	12,289			12,289		75,781		(5,987)	(5,987)		XXX	XXX
N6596X-10-9	NXP SEMI CONDUCTORS NV.	C	03/02/2023	DIRECT	44,000	7,947	XXX	8,216	6,953	1,263			1,263		8,216		(269)	(269)	37	XXX	XXX
Y2106R-11-0	DORIAN LPG LTD.	C	02/09/2023	DIRECT	5,615,000	125,478	XXX	78,680	106,404	(27,724)			(27,724)		78,680		46,798	46,798		XXX	XXX
501999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					5,492,913	XXX	4,947,022	5,328,829	(381,794)	0	0	(381,794)	0	4,947,022	0	545,891	545,891	24,618	XXX	XXX	
Common Stocks - Exchange Traded Funds																					
33939L-82-9	FLEXSHARES INTL QUALITY DVD DYN.		03/02/2023	DIRECT	70,150,000	1,856,245	XXX	1,647,550	1,694,123	(46,573)			(46,573)		1,647,550		208,695	208,695		XXX	XXX
581999999 - Common Stocks - Exchange Traded Funds					1,856,245	XXX	1,647,550	1,694,123	(46,573)	0	0	(46,573)	0	1,647,550	0	208,695	208,695	0	XXX	XXX	

E05.4

STATEMENT AS OF MARCH 31, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
598999997 - Common Stocks - Subtotals - Common Stocks - Part 4						7,349,158	XXX	6,594,572	7,022,952	(428,367)	0	0	(428,367)	0	6,594,572	0	754,586	754,586	24,618	XXX	XXX
598999999 - Common Stocks - Subtotals - Common Stocks						7,349,158	XXX	6,594,572	7,022,952	(428,367)	0	0	(428,367)	0	6,594,572	0	754,586	754,586	24,618	XXX	XXX
599999999 - Common Stocks - Subtotals - Preferred and Common Stocks						7,349,158	XXX	6,594,572	7,022,952	(428,367)	0	0	(428,367)	0	6,594,572	0	754,586	754,586	24,618	XXX	XXX
600999999 Totals						9,929,100	XXX	9,181,250	9,602,332	(428,367)	557	0	(427,810)	0	9,174,513	0	754,587	754,587	48,586	XXX	XXX

E05.5

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

