



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2023

OF THE CONDITION AND AFFAIRS OF THE

AFFILIATED FM INSURANCE COMPANY

NAIC Group Code 0065 (Current) 0065 (Prior) NAIC Company Code 10014 Employer's ID Number 05-0254496

Organized under the Laws of RI, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 05/06/1949 Commenced Business 06/01/1950

Statutory Home Office 270 Central Avenue, Johnston, RI, US 02919-4923

Main Administrative Office 270 Central Avenue, Johnston, RI, US 02919-4923

Mail Address 270 Central Avenue, P.O. Box 7500, Johnston, RI, US 02919-4923

Primary Location of Books and Records 270 Central Avenue, Johnston, RI, US 02919-4923

Internet Website Address www.fmglobal.com

Statutory Statement Contact Michael Gariglio, 401-415-1892

OFFICERS

President & CEO Malcolm Craig Roberts, Staff Senior Vice President & Controller Rachel Cope

Senior Vice President & Secretary Jonathan Irving Mishara, Vice President & Treasurer Denise Anastasia Hebert

OTHER

Bret Niis Ahnell, Chief Operating Officer; Kevin Scott Ingram, Senior Executive Vice President & Chief Financial Officer; Sanjay Chawla, Executive Vice President

DIRECTORS OR TRUSTEES

Frank Thomas Connor, Thomas Alan Lawson, John Anderson Luke Jr; Gracia Catherine Martore, Christine Mary McCarthy, Israel Ruiz; Michel Giannuzzi, Glenn Rodney Landau, David Thomas Walton; Colin Day, Malcolm Craig Roberts, Thomas James Quinlan III; Frank John Dellaquila

State of Rhode Island, County of Providence SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Malcolm Craig Roberts, President & CEO

Jonathan Irving Mishara, Senior Vice President & Secretary

Rachel Cope, Staff Senior Vice President & Controller

Subscribed and sworn to before me this 10 day of May 2023

- a. Is this an original filing? Yes [X] No []
b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

Guilia C. Garcia, Notary Public, May 27, 2026

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,655,897,229	0	1,655,897,229	1,644,818,022
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	1,878,961,828	0	1,878,961,828	1,679,132,493
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$272,247,298), cash equivalents (\$6,963,956) and short-term investments (\$991,898)	280,203,152	0	280,203,152	171,799,190
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	136,769,812	0	136,769,812	198,213,873
9. Receivables for securities	2,866,507	0	2,866,507	8,374,422
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	3,954,698,528	0	3,954,698,528	3,702,338,000
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	12,940,546	0	12,940,546	12,011,617
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	203,393,532	7,657,321	195,736,211	256,090,138
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	142,133,204	0	142,133,204	78,836,526
16.2 Funds held by or deposited with reinsured companies	10,099,436	0	10,099,436	13,398
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	575,649	0	575,649	392,206
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	238,449,350	0	238,449,350	311,626,344
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	7,954,984	0	7,954,984	14,997,639
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,570,245,229	7,657,321	4,562,587,908	4,376,305,868
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	4,570,245,229	7,657,321	4,562,587,908	4,376,305,868
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Equities and deposits in pools and associations	1,000,000	0	1,000,000	1,000,000
2502. Cash clearing accounts	5,381,946	0	5,381,946	11,697,405
2503. Miscellaneous receivable	1,573,038	0	1,573,038	2,300,234
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	7,954,984	0	7,954,984	14,997,639

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 151,305,045)	671,229,460	629,867,696
2. Reinsurance payable on paid losses and loss adjustment expenses	20,588,558	1,380,329
3. Loss adjustment expenses	73,589,606	74,203,329
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	136,188	294,786
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,633,808	8,585,694
7.1 Current federal and foreign income taxes (including \$ 75,320 on realized capital gains (losses))	69,889,013	57,203,735
7.2 Net deferred tax liability	51,020,903	32,388,632
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 79,235,323 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	543,029,898	581,059,221
10. Advance premium	30,832	157,572
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	334,913	303,825
12. Ceded reinsurance premiums payable (net of ceding commissions)	173,658,420	162,944,331
13. Funds held by company under reinsurance treaties	9,937,500	9,937,500
14. Amounts withheld or retained by company for account of others	405,808	337,054
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ 344,235 certified)	4,528,635	4,528,635
17. Net adjustments in assets and liabilities due to foreign exchange rates	81,755,100	92,958,529
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	9,282,278	9,031,507
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	34,904,642	36,159,511
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,745,955,562	1,701,341,886
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,745,955,562	1,701,341,886
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	4,000,000	4,000,000
31. Preferred capital stock	7,250,000	7,250,000
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	270,210,661	270,210,661
35. Unassigned funds (surplus)	2,535,171,685	2,393,503,321
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	2,816,632,346	2,674,963,982
38. Totals (Page 2, Line 28, Col. 3)	4,562,587,908	4,376,305,868
DETAILS OF WRITE-INS		
2501. Miscellaneous accounts payable	28,709,984	29,964,853
2502. Deferred ceding commissions	6,194,658	6,194,658
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	34,904,642	36,159,511
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$278,260,831)	327,830,171	291,722,166	1,223,877,071
1.2 Assumed (written \$ 16,817,036)	15,818,660	14,087,465	59,216,930
1.3 Ceded (written \$ 163,360,031)	173,901,673	139,207,769	611,503,659
1.4 Net (written \$131,717,836)	169,747,158	166,601,862	671,590,342
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 61,754,534):			
2.1 Direct	177,520,645	87,307,015	629,250,013
2.2 Assumed	24,724,384	5,892,712	3,850,833
2.3 Ceded	128,350,110	6,184,843	316,725,280
2.4 Net	73,894,919	87,014,884	316,375,566
3. Loss adjustment expenses incurred	3,518,316	4,430,910	16,128,693
4. Other underwriting expenses incurred	45,044,727	38,802,223	165,258,549
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	122,457,962	130,248,017	497,762,808
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	47,289,196	36,353,845	173,827,534
INVESTMENT INCOME			
9. Net investment income earned	16,043,673	12,125,801	63,852,640
10. Net realized capital gains (losses) less capital gains tax of \$ 75,320	323,120	3,561,808	(21,731,343)
11. Net investment gain (loss) (Lines 9 + 10)	16,366,793	15,687,609	42,121,297
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$ 5,360)	(5,360)	350	(6,010)
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	621,815	219,785	(1,797,144)
15. Total other income (Lines 12 through 14)	616,455	220,135	(1,803,154)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	64,272,444	52,261,589	214,145,677
17. Dividends to policyholders	151,517	142,035	599,060
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	64,120,927	52,119,554	213,546,617
19. Federal and foreign income taxes incurred	12,612,146	6,932,711	46,969,997
20. Net income (Line 18 minus Line 19)(to Line 22)	51,508,781	45,186,843	166,576,620
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,674,963,982	2,822,553,886	2,822,553,886
22. Net income (from Line 20)	51,508,781	45,186,843	166,576,620
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 21,398,573	80,499,392	(81,421,412)	(304,626,130)
25. Change in net unrealized foreign exchange capital gain (loss)	3,680,033	(977,987)	(31,871,085)
26. Change in net deferred income tax	2,766,302	(1,868,236)	25,187,473
27. Change in nonadmitted assets	3,213,856	1,506,755	(5,277,447)
28. Change in provision for reinsurance	0	0	2,928,165
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(507,500)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	141,668,364	(37,574,037)	(147,589,904)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,816,632,346	2,784,979,849	2,674,963,982
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous income	20	22	73
1402. Balances charged off	(7,915)	(3,089)	(86,500)
1403. Gain (Loss) on foreign exchange	629,710	222,852	(1,710,717)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	621,815	219,785	(1,797,144)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	196,872,967	229,786,765	744,068,105
2. Net investment income	8,604,621	16,680,250	56,613,487
3. Miscellaneous income	(469,582)	(9,253,157)	(1,803,154)
4. Total (Lines 1 to 3)	205,008,006	237,213,858	798,878,438
5. Benefit and loss related payments	72,366,359	126,703,072	256,852,187
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	56,470,693	47,274,295	183,439,528
8. Dividends paid to policyholders	120,429	107,669	573,528
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	2,188	28,423	95,373,032
10. Total (Lines 5 through 9)	128,959,669	174,113,459	536,238,275
11. Net cash from operations (Line 4 minus Line 10)	76,048,337	63,100,399	262,640,163
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	148,218,071	234,520,157	812,458,151
12.2 Stocks	125,291,096	29,435,171	238,691,173
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	70,173,600	0	45,074,245
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(9,876)	(19,811)	(96,622)
12.7 Miscellaneous proceeds	5,559,434	9,266,342	4,870,020
12.8 Total investment proceeds (Lines 12.1 to 12.7)	349,232,325	273,201,859	1,100,996,967
13. Cost of investments acquired (long-term only):			
13.1 Bonds	163,033,376	210,805,286	821,245,133
13.2 Stocks	228,259,483	78,645,720	483,914,064
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	362,129	25,512,275	31,263,105
13.6 Miscellaneous applications	0	22,865,921	16,695,072
13.7 Total investments acquired (Lines 13.1 to 13.6)	391,654,988	337,829,202	1,353,117,374
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(42,422,663)	(64,627,343)	(252,120,407)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	507,500
16.6 Other cash provided (applied)	74,778,289	80,319,349	(130,712)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	74,778,289	80,319,349	(638,212)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	108,403,963	78,792,405	9,881,544
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	171,799,190	161,917,646	161,917,646
19.2 End of period (Line 18 plus Line 19.1)	280,203,152	240,710,051	171,799,190

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices (required NAIC disclosure regardless of whether there is any significant change)

The accompanying financial statements of Affiliated FM Insurance Company ("Company") have been prepared on the basis of accounting practices prescribed or permitted by the Rhode Island Division of Insurance.

The state of Rhode Island requires insurance companies domiciled in the state of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Rhode Island Division of Insurance.

The Company applies paragraph 5(a) of SSAP 23, rather than paragraph 5(b) of SSAP 23, with respect to the methodology applied in translating the Company's Canadian branch to USD. This is consistent with the methodology used in prior years, and a permitted practice has been approved by the State of Rhode Island. The total adjustment to convert the balance sheet to USD is \$81,755,100 which appears on line 17 – "Net adjustment in assets and liabilities due to foreign exchange rates", on page 3 - "Liabilities" of the March 2023 quarterly statement. There is no net impact on surplus, and the effect on 2023 net income would be an increase to net income in the amount of \$4,209,920 (which would be offset by a corresponding decrease to surplus).

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 51,508,781	\$ 166,576,620
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
Application of SSAP 23 regarding translating the Canadian branch to USD	23	3	17	\$ (4,209,920)	\$ 12,929,191
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 55,718,701	\$ 153,647,429
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,816,632,346	\$ 2,674,963,982
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 2,816,632,346	\$ 2,674,963,982

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes.

C. Accounting Policy (required NAIC disclosure regardless of whether there is any significant change)

(1) No significant changes.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method (required NAIC disclosure regardless of whether there is any significant change)

Non loan-backed bonds with NAIC designations 1 or 2 are stated at amortized cost using the interest method. Non loan-backed bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value. See paragraph 6 for loan-backed and structured securities.

(3)-(5)

No significant changes.

(6) Basis for Loan-Backed Securities and Adjustment Methodology (required NAIC disclosure regardless of whether there is any significant change)

U.S. government agency loan-backed and structured securities are valued at amortized value. Other loan-backed and structured securities are valued at either amortized value or fair value, depending on many factors including: the type of underlying collateral, whether modeled by NAIC vendor, whether rated (by either NAIC approved rating organization or NAIC Securities Valuation Office), and relationship of amortized value to par value and amortized value to fair value.

(7)-(13)

No significant changes.

D. Going Concern (required NAIC disclosure regardless of whether there is any significant change)

Based upon its evaluation of relevant conditions and events, management has concluded that the Company will continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable.

NOTE 3 Business Combinations and Goodwill

Not Applicable.

NOTE 4 Discontinued Operations

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not Applicable.

B. Debt Restructuring

Not Applicable.

C. Reverse Mortgages

Not Applicable.

D. Loan-Backed Securities (required NAIC disclosure regardless of whether there is any significant change)

(1) Description of Sources Used to Determine Prepayment Assumptions

Loan-backed bonds and structured securities are valued at amortized cost using the constant interest rate method, and using an effective yield based on current prepayment assumptions obtained from Bloomberg, rather than anticipated prepayments at the date of purchase. Prepayment assumptions are reviewed periodically and updated in response to changes in market interest rates.

(2) Other-Than-Temporary Impairments

Not Applicable.

(3) Recognized OTTI Securities

Not Applicable.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 12,298,666
	2. 12 Months or Longer	\$ 79,099,971
b) The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 480,031,853
	2. 12 Months or Longer	\$ 795,308,073

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detailed analysis of the underlying credit and cash flows of each security. Unrealized losses are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time causes it to conclude that declines in value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

J. Real Estate

Not Applicable.

K. Low Income Housing Tax Credits (LIHTC)

Not Applicable.

L. Restricted Assets

No significant changes.

M. Working Capital Finance Investments (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

N. Offsetting and Netting of Assets and Liabilities (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

O. 5GI Securities

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments (continued from preceding page)

P. Short Sales

Not Applicable.

Q. Prepayment Penalty and Acceleration Fees

No significant changes.

R. Reporting Entity's Share of Cash Pool by Asset Type (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable.

NOTE 7 Investment Income

No significant changes.

NOTE 8 Derivative Instruments (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

NOTE 9 Income Taxes

No significant changes.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes.

NOTE 11 Debt (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1)-(3)

No significant changes.

(4) Components of net periodic benefit cost (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

(5)-(18)

No significant changes.

B. Investment Policies and Strategies

Not Applicable.

C. Fair Value of Plan Assets

Not Applicable.

D. Rate of Return Assumptions

Not Applicable.

E. Defined Contribution Plan

No significant changes.

F. Multiemployer Plans

Not Applicable.

G. Consolidated Holding Company Plans

No significant changes.

H. Postemployment Benefits and Compensated Absences

Not Applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not Applicable.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes.

NOTES TO FINANCIAL STATEMENTS

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes.

NOTE 15 Leases

Not Applicable.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable.

NOTE 20 Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change)

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

The Company categorizes its invested assets that are measured at fair value into the three-level fair value hierarchy or designates certain invested assets as carried at net asset value (NAV). Item 4 provides a discussion of each of these categories.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	\$ -	\$ 68,502,317	\$ -	\$ -	\$ 68,502,317
Common Stocks	\$ 677,428,967	\$ -	\$ -	\$ -	\$ 677,428,967
Mutual Funds	\$ 1,201,532,861	\$ -	\$ -	\$ -	\$ 1,201,532,861
Total assets at fair value/NAV	\$ 1,878,961,828	\$ 68,502,317	\$ -	\$ -	\$ 1,947,464,145

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

The Company has no assets measured at fair value in the Level 3 category.

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The Company has no assets measured at fair value in the Level 3 category.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The valuation techniques required by the Fair Value Measurements guidance (SSAP 100R) are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions.

These two types of inputs create the following fair value hierarchy:

Level 1 Quoted prices for identical instruments in active markets.

Level 2 Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable.

Level 3 Significant inputs to the valuation model are unobservable.

The Company retains independent pricing vendors to assist in valuing invested assets when the prices are not available from the SVO.

When available, the Company uses quoted market prices to determine the fair value of investment securities, and they are included in Level 1.

When quoted market prices are unavailable, the Company uses quotes from independent pricing vendors based on recent trading activity and other relevant information, including market interest rate curves, referenced credit spreads and estimated prepayment rates, where applicable. These investments are included in Level 2 and are primarily comprised of fixed income securities which are NAIC rated 3 or below.

In infrequent circumstances, the pricing is not available from the pricing vendor and is based on significant unobservable inputs. In those circumstances, the investment security is classified in Level 3. There are no Level 3 investments at the reporting date.

(5) Fair Value of Derivatives

There were no derivative assets or liabilities open at March 31, 2023.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change) (continued from preceding page)

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,573,191,157	\$ 1,655,897,229	\$ -	\$ 1,655,897,229	\$ -	\$ -	\$ -
Common Stocks	\$ 1,878,961,828	\$ 1,878,961,828	\$ 1,878,961,828	\$ -	\$ -	\$ -	\$ -
Cash and Cash Equivalents	\$ 280,203,152	\$ 280,203,152	\$ 280,203,152	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not Applicable.

E. NAV Practical Expedient Investments

The Company elects to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very liquid short-term instruments and the probability is remote that the funds would be sold for a value other than NAV. The Company has no money market mutual funds at March 31, 2023.

NOTE 21 Other Items

No significant changes.

NOTE 22 Events Subsequent (required NAIC disclosure regardless of whether there is any significant change)

No significant changes.

NOTE 23 Reinsurance

No significant changes.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses (required NAIC disclosure regardless of whether there is any significant change)

No significant changes.

NOTE 26 Intercompany Pooling Arrangements

No significant changes.

NOTE 27 Structured Settlements

Not Applicable.

NOTE 28 Health Care Receivables

Not Applicable.

NOTE 29 Participating Policies

Not Applicable.

NOTE 30 Premium Deficiency Reserves

No significant changes.

NOTE 31 High Deductibles

Not Applicable.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable.

NOTE 33 Asbestos/Environmental Reserves

No significant changes.

NOTE 34 Subscriber Savings Accounts

Not Applicable.

NOTE 35 Multiple Peril Crop Insurance

Not Applicable.

NOTE 36 Financial Guaranty Insurance (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/08/2018
- 6.4 By what department or departments?
Rhode Island Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 236,845,762

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 37,450
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 0 | \$ 0 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 0 | \$ 0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 0 | \$ 0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Worldwide Securities Services	383 Madison Avenue, New York NY 10179
RBC Investor Services	200 Bay Street, Toronto, Ontario, Canada

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Sanjay Chawla SVP, Chief Investment Officer	I.....
Scott Anthony, VP, Portfolio Manager-Fixed Income	I.....
Standish Mellon Asset Management	U.....
BlackRock Financial Management Inc	U.....
BlackRock Asset Management Canada Limited	U.....
Morgan Stanley & Co. LLC	U.....
Ardian Co	U.....
Arrowstreet Capital, Limited Partnership	U.....
The Blackstone Group L.P.	U.....
Carlyle Investment Management LLC	U.....
International Fund Services	U.....
KKR Investment Management LLC	U.....
Pacific Investment Management Company	U.....
PGIM, Inc	U.....
Tudor Investment Corporation	U.....
Aquiline Technology Growth Fund II	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
113972	Standish Mellon Asset Management	ME7YUCK4NF1W8VM8SP25	SEC	DS.....
107105	BlackRock Financial Management Inc	549300LVXY1VJKE13W84	SEC	DS.....
162262	BlackRock Asset Management Canada Limited	549300YTZPMRP8RYSY86	OSC	NO.....
8209	Morgan Stanley & Co. LLC	6N8SC06AK49F0N7K1X52	SEC	DS.....
121326	Ardian Co	549004QNJ00EMFZ1Q24	SEC	DS.....
111298	Arrowstreet Capital, Limited Partnership	L03UDTZUGORICVFPFGQ53	SEC	DS.....
17917	The Blackstone Group L.P.	5299004LW4QWQZUB8Y96	SEC	DS.....
111128	Carlyle Investment Management LLC	549300MVJ5FAYQX68835	SEC	DS.....
112693	International Fund Services	549300XFZ5L6OR3LKB18	SEC	DS.....
226531	KKR Investment Management LLC	NFS7XW7VRHCJJ5KSWB90	SEC	DS.....
163077	Pacific Investment Management Company	549300KGPYQZXGMYYN38	SEC	DS.....
105676	PGIM, Inc	213800Q6LW85M22SGX13	SEC	DS.....
159792	Tudor Investment Corporation	D6Y7NOU4YOKL2C5BLN13	SEC	DS.....
155410	Aquiline Technology Growth Fund II	549300DS9TDQXWZMBP60	SEC	DS.....

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent0.000 %

5.2 A&H cost containment percent0.000 %

5.3 A&H expense percent excluding cost containment expenses0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

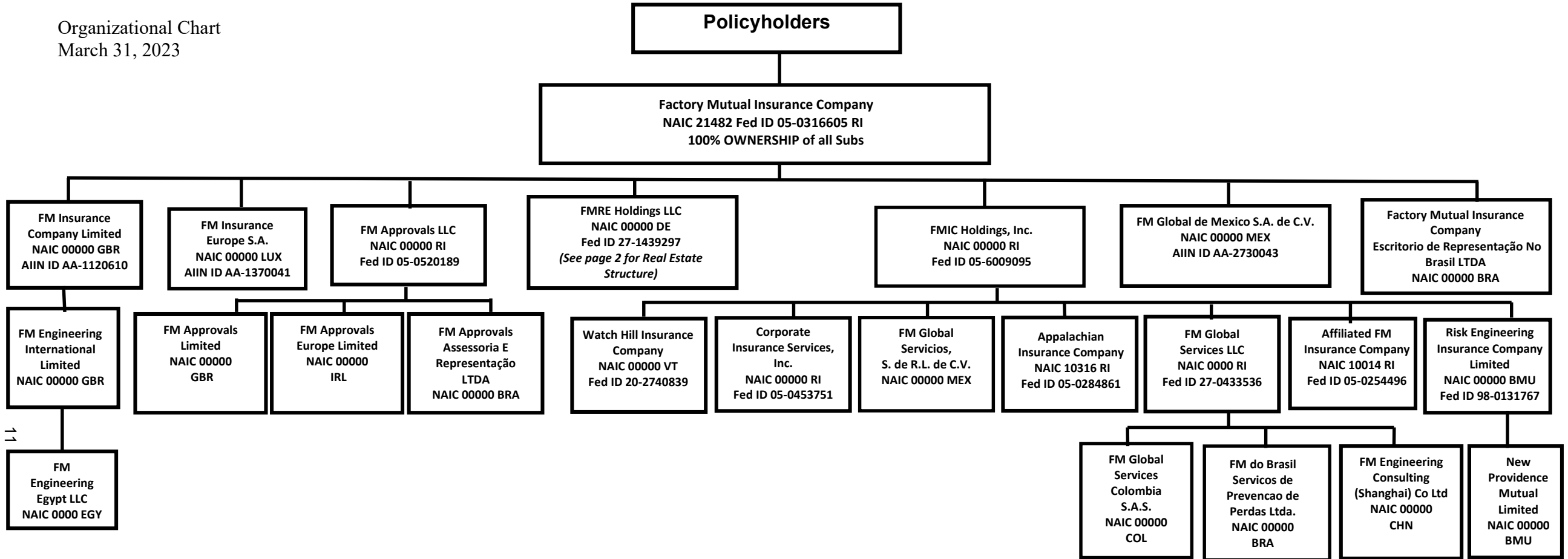
Current Year to Date - Allocated by States and Territories

	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	3,727,326	3,485,391	543,345	510,860	4,462,265	899,236
2. Alaska	AK	L	1,085,471	1,004,357	60,829	0	1,918,215	611,221
3. Arizona	AZ	L	3,362,852	1,602,779	2,877,034	1,824,513	10,395,626	4,722,912
4. Arkansas	AR	L	2,183,386	1,686,947	2,512,414	4,793,074	7,007,489	5,545,000
5. California	CA	L	41,240,750	37,886,222	21,892,930	8,996,401	80,086,918	41,994,233
6. Colorado	CO	L	6,593,215	4,734,278	1,468,482	1,566,747	8,298,324	10,675,605
7. Connecticut	CT	L	2,513,417	1,842,322	560,627	1,883	2,214,013	4,137,877
8. Delaware	DE	L	1,260,190	724,247	0	0	203,713	232,878
9. District of Columbia	DC	L	1,197,486	2,283,542	2,320,017	5,669,507	6,023,948	10,534,231
10. Florida	FL	L	6,113,627	5,103,482	1,626,729	188,422	12,703,256	2,604,342
11. Georgia	GA	L	8,703,856	6,982,896	15,090,999	1,052,040	39,044,176	6,582,367
12. Hawaii	HI	L	124,462	17,313	19,783	0	0	33,869
13. Idaho	ID	L	878,625	637,996	36,729	105,734	626,535	829,086
14. Illinois	IL	L	12,627,439	10,945,763	5,715,065	12,859,224	52,267,805	46,321,759
15. Indiana	IN	L	5,185,713	4,405,622	620,625	2,001,693	5,995,392	3,035,610
16. Iowa	IA	L	2,129,674	2,050,041	482,544	287,696	2,441,809	1,167,896
17. Kansas	KS	L	762,355	514,628	649,569	117,864	1,855,473	707,729
18. Kentucky	KY	L	1,976,737	1,311,839	1,922,406	780,828	10,071,973	12,049,856
19. Louisiana	LA	L	3,442,142	2,790,413	104,789	7,556,531	6,078,642	10,737,273
20. Maine	ME	L	92,383	131,644	0	0	79,692	0
21. Maryland	MD	L	4,553,603	4,068,742	1,567,468	1,226,670	15,570,879	11,362,076
22. Massachusetts	MA	L	7,064,481	6,608,057	5,276,629	6,571,035	16,164,534	14,102,807
23. Michigan	MI	L	1,815,198	1,244,069	1,321,659	1,806,506	8,911,815	4,424,256
24. Minnesota	MN	L	5,192,392	4,518,171	702,902	132,006	6,056,911	1,957,333
25. Mississippi	MS	L	1,873,459	1,664,138	1,000,730	951,003	10,293,230	2,029,513
26. Missouri	MO	L	4,306,719	4,843,306	3,439,712	5,671,302	19,557,487	15,135,924
27. Montana	MT	L	1,382,568	1,485,369	745,825	750,000	9,494,613	9,800,483
28. Nebraska	NE	L	672,430	477,587	10,001,588	719,639	40,190,844	478,873
29. Nevada	NV	L	2,966,733	1,912,262	281,156	100,000	5,759,637	866,073
30. New Hampshire	NH	L	454,141	555,437	106,524	30,960	2,049,532	1,336,867
31. New Jersey	NJ	L	4,661,879	4,254,957	709,914	2,754,149	94,803,436	97,390,810
32. New Mexico	NM	L	237,081	207,490	0	339,431	117,825	28,434
33. New York	NY	L	21,184,886	18,043,892	10,083,007	7,529,443	125,010,775	113,007,089
34. North Carolina	NC	L	2,137,024	2,039,552	14,305,274	2,252,804	3,709,635	9,533,200
35. North Dakota	ND	L	221,252	164,623	0	0	135,627	0
36. Ohio	OH	L	5,664,222	4,832,541	6,321,915	6,879,069	17,479,232	20,148,294
37. Oklahoma	OK	L	1,306,973	1,257,586	355,386	3,045,380	10,546,614	16,056,327
38. Oregon	OR	L	4,386,864	3,400,669	1,302,330	1,976,025	13,770,668	6,857,402
39. Pennsylvania	PA	L	4,651,367	5,114,096	5,918,202	25,708,125	37,396,039	21,019,541
40. Rhode Island	RI	L	787,492	953,426	370,054	3,398,485	3,058,665	3,817,104
41. South Carolina	SC	L	1,940,702	1,713,454	702,260	419,748	3,136,888	602,802
42. South Dakota	SD	L	167,498	158,114	0	0	0	19,596
43. Tennessee	TN	L	3,439,703	1,793,140	2,166,258	3,583,262	20,578,490	10,338,232
44. Texas	TX	L	20,340,562	14,507,541	8,114,125	19,341,001	81,100,268	72,468,860
45. Utah	UT	L	5,247,516	4,414,198	355,406	3,574,633	2,436,771	1,903,772
46. Vermont	VT	L	178,366	262,137	650,000	35,873	1,675,000	0
47. Virginia	VA	L	2,111,457	1,995,960	464,430	4,787,748	4,785,837	3,110,056
48. Washington	WA	L	11,338,941	9,931,627	4,860,610	2,847,837	15,529,779	18,396,957
49. West Virginia	WV	L	470,984	355,280	0	0	400,914	10,159
50. Wisconsin	WI	L	4,651,817	4,470,397	242,459	461,461	5,067,704	2,899,234
51. Wyoming	WY	L	249,717	209,532	275,704	94,601	743,383	247,036
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	L	0	0	0	0	0	0
54. Puerto Rico	PR	L	12,934	11,552	0	0	0	0
55. U.S. Virgin Islands	VI	L	0	0	0	0	0	0
56. Northern Mariana Islands	MP	L	0	0	0	0	0	0
57. Canada	CAN	L	47,174,515	39,069,101	12,834,583	4,904,396	69,894,614	69,704,441
58. Aggregate Other Alien	OT	XXX	214,246	288,256	0	0	405,163	0
59. Totals	XXX		278,260,828	236,967,981	152,981,025	160,205,610	897,608,073	692,476,531
DETAILS OF WRITE-INS								
58001. BGD BANGLADESH	XXX		0	2,127	0	0	0	0
58002. BRA BRAZIL	XXX		182,865	170,695	0	0	76,315	0
58003. KHM CAMBODIA	XXX		0	524	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		31,381	114,910	0	0	328,848	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		214,246	288,256	0	0	405,163	0

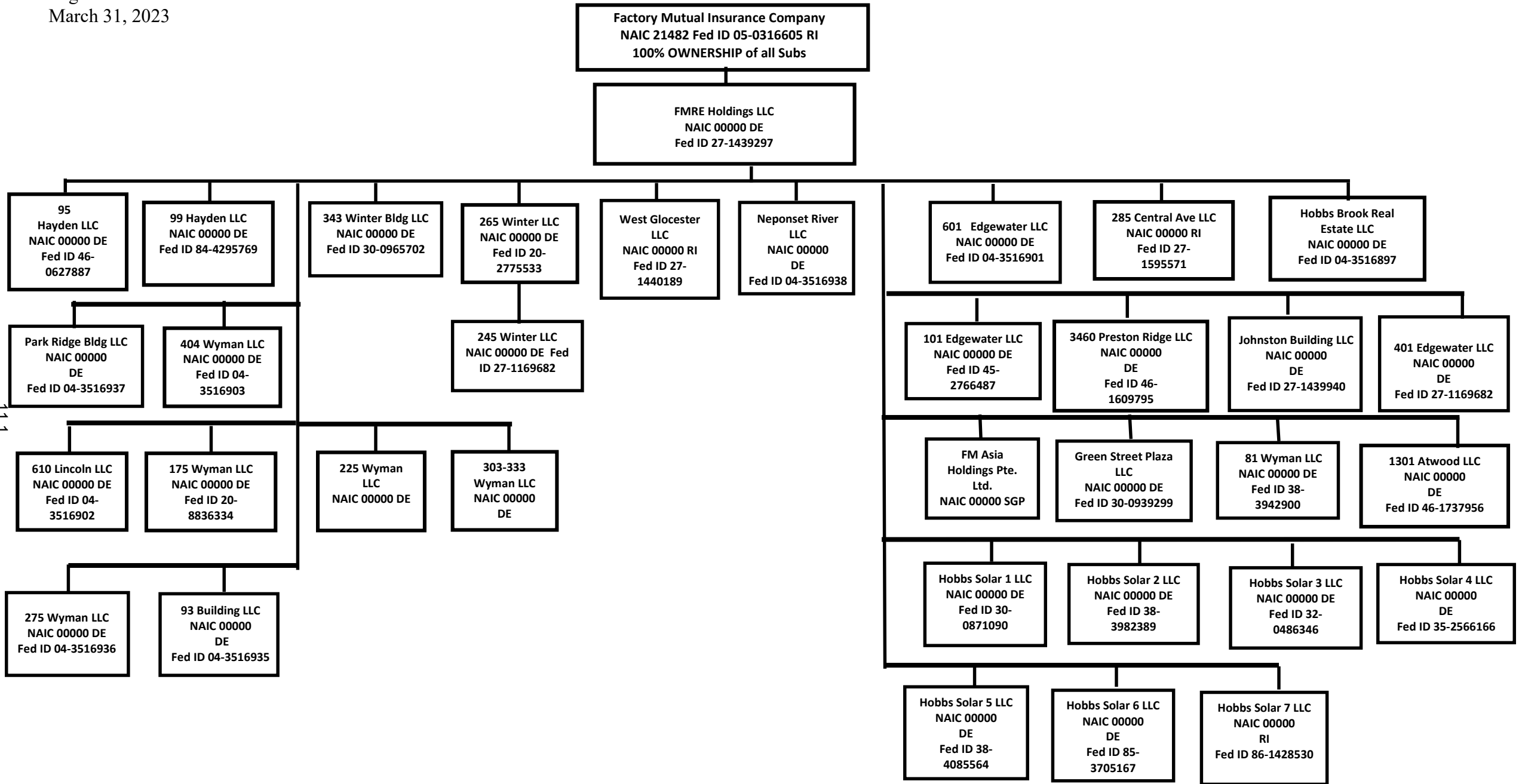
(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	56	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile.....	0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	0	6. N - None of the above - Not allowed to write business in the state.....	1

Organizational Chart
March 31, 2023



Organizational Chart
March 31, 2023



STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0065	Factory Mutual Insurance Company & its Affiliates	21482	05-0316605				Factory Mutual Insurance Company	..RI	.....UIP	Policyholders	Ownership	100.000	N/A	..NO	.....1
.0065	Factory Mutual Insurance Company & its Affiliates	10014	05-0254496				Affiliated FM Insurance Company	..RI	.....RE	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....1
.0065	Factory Mutual Insurance Company & its Affiliates	10316	05-0284861				Appalachian Insurance Company	..RI	.....IA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....1
.0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-1120610				FM Insurance Company Limited	..GBR	.....IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	98-0131767				Risk Engineering Insurance Company Limited	..BMU	.....IA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-1370041				FM Insurance Europe S.A.	..LUX	.....IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-2730043				FM Global de Mexico S.A. de C.V.	..MEX	.....IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	20-2740839				Watch Hill Insurance Company	..VT	.....IA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0453751				Corporate Insurance Services, Inc.	..RI	.....NIA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000					New Providence Mutual Limited	..BMU	.....IA	Risk Engineering Insurance Company Limited	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000					Factory Mutual Insurance Company - Escritorio de Representação No Brasil LTDA.	..BRA	.....IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0520189				FM Approvals LLC	..RI	.....NIA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering International Limited	..GBR	.....NIA	FM Insurance Company Limited	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering Consulting (Shanghai) Co. Ltd	..CHN	.....NIA	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Limited	..GBR	.....NIA	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Assessoria E Representação LTDA.	..BRA	.....NIA	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1439297				FMIRE Holdings LLC	..DE	.....NIA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	05-6009095				FMIC Holdings, Inc.	..RI	.....UDP	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Global Servicios, S.de R.L. de C.V.	..MEX	.....NIA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-0433536				FM Global Services LLC	..RI	.....NIA	FMIC Holdings, Inc	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM do Brasil Servicos de Prevencao de Perdas LTDA.	..BRA	.....NIA	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516902				610 Lincoln LLC	..DE	.....NIA	FMIRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516903				404 Wyman LLC	..DE	.....NIA	FMIRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516936				275 Wyman LLC	..DE	.....NIA	FMIRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	20-8836334				175 Wyman LLC	..DE	.....NIA	FMIRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516937				Park Ridge Building LLC	..DE	.....NIA	FMIRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516935				93 Building LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	20-2775533				265 Winter LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1169682				245 Winter LLC	DE	NIA	265 Winter LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516938				Neponset River LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1440189				West Gloucester LLC	RI	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516901				601 Edgewater LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1595571				285 Central Avenue, LLC	RI	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516897				Hobbs Brook Real Estate LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	45-2766487				101 Edgewater LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1169682				401 Edgewater LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1439940				Johnston Building LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Global Services Colombia S.A.S	COL	NIA	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	46-0627887				95 Hayden LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	46-1609795				3460 Preston Ridge, LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	46-1737956				1301 Atwood LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	38-3942900				81 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0871090				Hobbs Solar 1 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	38-3982389				Hobbs Solar 2 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	32-0486346				Hobbs Solar 3 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Asia Holdings Pte. Ltd.	SGP	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0939239				Green Street Plaza LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	35-2566166				Hobbs Solar 4 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering Egypt LLC	EGY	NIA	FM Engineering International Limited	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0965702				343 Winter Bldg LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Europe Limited	IRL	NIA	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	38-4085564				Hobbs Solar 5 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0000	Factory Mutual Insurance Company & its Affiliates	00000	84-4295769				99 Hayden LLC	MA	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	85-3705167				Hobbs Solar 6 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	86-1428530				Hobbs Solar 7 LLC	RI	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					225 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					303-333 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	

Asterisk	Explanation
1	Pool Participants: Factory Mutual Insurance Company (86%), Affiliated FM Insurance Company (12%), and Appalachian Insurance Company (2%).

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	78,680,632	28,849,028	36.7	59.0
2.1 Allied Lines	141,037,389	186,228,850	132.0	29.4
2.2 Multiple peril crop	0	0	0.0	0.0
2.3 Federal flood	0	0	0.0	0.0
2.4 Private crop	0	0	0.0	0.0
2.5 Private flood	0	0	0.0	0.0
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	569,664	17,855	3.1	108.0
5.1 Commercial multiple peril (non-liability portion)	0	(196,359)	0.0	0.0
5.2 Commercial multiple peril (liability portion)	0	0	0.0	0.0
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	7,250,384	5,612,654	77.4	35.0
9. Inland marine	53,057,169	(48,731,542)	(91.8)	7.8
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability - occurrence	0	0	0.0	0.0
11.2 Medical professional liability - claims-made	0	0	0.0	0.0
12. Earthquake	30,630,262	0	0.0	0.0
13.1 Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15.1 Vision only	0	0	0.0	0.0
15.2 Dental only	0	0	0.0	0.0
15.3 Disability income	0	0	0.0	0.0
15.4 Medicare supplement	0	0	0.0	0.0
15.5 Medicaid Title XIX	0	0	0.0	0.0
15.6 Medicare Title XVIII	0	0	0.0	0.0
15.7 Long-term care	0	0	0.0	0.0
15.8 Federal employees health benefits plan	0	0	0.0	0.0
15.9 Other health	0	0	0.0	0.0
16. Workers' compensation	27	0	0.0	0.0
17.1 Other liability - occurrence	0	0	0.0	0.0
17.2 Other liability - claims-made	0	0	0.0	0.0
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability - occurrence	0	0	0.0	0.0
18.2 Products liability - claims-made	0	0	0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2 Other private passenger auto liability	0	0	0.0	0.0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0.0	0.0
19.4 Other commercial auto liability	0	0	0.0	0.0
21.1 Private passenger auto physical damage	0	0	0.0	0.0
21.2 Commercial auto physical damage	0	0	0.0	0.0
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	(1,134)	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	0	0	0.0	0.0
27. Boiler and machinery	16,604,644	5,741,293	34.6	4.2
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	327,830,171	177,520,645	54.2	29.9
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	72,775,680	72,775,680	53,612,874
2.1	Allied Lines	110,137,276	110,137,276	101,031,635
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	504,291	504,291	470,823
5.1	Commercial multiple peril (non-liability portion)	0	0	(133,080)
5.2	Commercial multiple peril (liability portion)	0	0	0
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	8,000,527	8,000,527	6,118,148
9.	Inland marine	46,543,880	46,543,880	37,337,596
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	27,367,666	27,367,666	26,250,996
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	21	21	23
17.1	Other liability - occurrence	0	0	0
17.2	Other liability - claims-made	0	0	0
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	0	0	0
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	12,931,490	12,931,490	12,278,966
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	278,260,831	278,260,831	236,967,981
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior	50,357	156,705	207,061	12,002	0	12,002	33,643	332	155,954	189,929	(4,711)	(419)	(5,130)
2. 2021	66,606	16,790	83,396	22,687	0	22,687	41,430	103	16,850	58,383	(2,489)	163	(2,326)
3. Subtotals 2021 + Prior	116,963	173,495	290,458	34,689	0	34,689	75,074	435	172,804	248,313	(7,200)	(256)	(7,456)
4. 2022	278,607	135,006	413,613	90,560	3,743	94,303	289,718	35,516	19,968	345,201	101,671	(75,780)	25,892
5. Subtotals 2022 + Prior	395,570	308,501	704,071	125,249	3,743	128,992	364,792	35,951	192,772	593,514	94,471	(76,036)	18,435
6. 2023	XXX	XXX	XXX	XXX	(92,327)	(92,327)	XXX	111,261	40,044	151,305	XXX	XXX	XXX
7. Totals	395,570	308,501	704,071	125,249	(88,584)	36,665	364,792	147,212	232,816	744,819	94,471	(76,036)	18,435
8. Prior Year-End Surplus As Regards Policyholders	2,674,964										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 23.9	2. (24.6)	3. 2.6
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 0.7

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

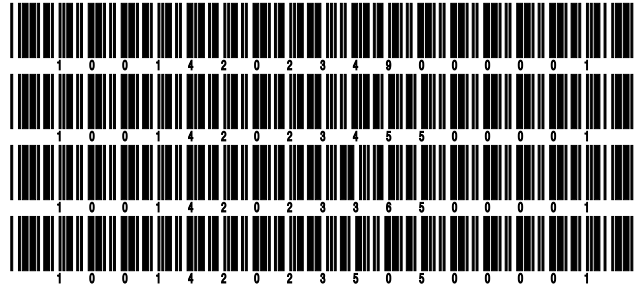
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 29

	1 Current Statement Date	2 December 31, Prior Year
2904.	0	0
2997. Summary of remaining write-ins for Line 29 from overflow page	0	0

Additional Write-ins for Liabilities Line 32

	1 Current Statement Date	2 December 31, Prior Year
3204.	0	0
3297. Summary of remaining write-ins for Line 32 from overflow page	0	0

Additional Write-ins for Schedule T Line 58

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
58004. CHN CHINA PEOPLES REP	XXX	29,910	75,711	.0	.0	0	0
58005. TWN CHINA - TAIWAN	XXX	0	3,742	.0	.0	0	0
58006. HKG HONG KONG	XXX	0	17,716	.0	.0	1,500	0
58007. IND INDONESIA	XXX	0	2,949	.0	.0	0	0
58008. MMN MYANMAR	XXX	0	747	.0	.0	0	0
58009. KOR SOUTH KOREA	XXX	0	2,949	.0	.0	0	0
58010. THA THAILAND	XXX	1,471	11,096	.0	.0	0	0
58011. GBR UNITED KINGDOM	XXX	0	0	.0	.0	54,921	0
58012. GAB GABON	XXX	0	0	.0	.0	271,766	0
58013. MEX MEXICO	XXX	0	0	.0	.0	661	0
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	31,381	114,910	0	0	328,848	0

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	198,213,873	228,771,120
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	362,129	31,263,105
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	13,225,899	(16,746,107)
6. Total gain (loss) on disposals	(4,858,489)	0
7. Deduct amounts received on disposals	70,173,600	45,074,245
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	136,769,812	198,213,873
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	136,769,812	198,213,873

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	3,323,950,515	3,456,546,569
2. Cost of bonds and stocks acquired	391,292,859	1,305,159,197
3. Accrual of discount	874,032	1,861,177
4. Unrealized valuation increase (decrease)	88,757,471	(368,686,925)
5. Total gain (loss) on disposals	5,380,653	45,709,494
6. Deduct consideration for bonds and stocks disposed of	273,509,167	1,051,216,258
7. Deduct amortization of premium	1,887,306	8,185,128
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	57,304,545
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	66,934
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	3,534,859,057	3,323,950,515
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	3,534,859,057	3,323,950,515

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,429,994,943	156,996,230	144,757,547	(326,809)	1,441,906,817	0	0	1,429,994,943
2. NAIC 2 (a)	211,276,838	9,545,641	10,751,589	1,377,597	211,448,487	0	0	211,276,838
3. NAIC 3 (a)	6,071,935	3,434,444	53,353	143,912	9,596,938	0	0	6,071,935
4. NAIC 4 (a)	421,506	0	0	(530,014)	(108,508)	0	0	421,506
5. NAIC 5 (a)	153,731	0	0	3,111	156,842	0	0	153,731
6. NAIC 6 (a)	848,258	0	0	4,250	852,508	0	0	848,258
7. Total Bonds	1,648,767,211	169,976,315	155,562,489	672,047	1,663,853,084	0	0	1,648,767,211
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,648,767,211	169,976,315	155,562,489	672,047	1,663,853,084	0	0	1,648,767,211

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 991,898 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	991,898	xxx	981,930	10,000	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,949,189	0
2. Cost of short-term investments acquired	0	16,848,900
3. Accrual of discount	5,805	54,523
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	(9,876)	(96,622)
6. Deduct consideration received on disposals	2,953,220	12,855,000
7. Deduct amortization of premium	0	2,612
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	991,898	3,949,189
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	991,898	3,949,189

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year) .....	.....	.....
2. Cost Paid/(Consideration Received) on additions .....	.....	.....
3. Unrealized Valuation increase/(decrease) .....	.....	.....
4. SSAP No. 108 adjustments .....	.....	.....
5. Total gain (loss) on termination recognized .....	.....	.....
6. Considerations received/(paid) on terminations .....	.....	.....
7. Amortization .....	.....	.....
8. Adjustment to the Book/Adjusted Carrying Value of hedged item .....	.....	.....
9. Total foreign exchange change in Book/Adjusted Carrying Value .....	.....	.....
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9) .....	.....	.....
11. Deduct nonadmitted assets .....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11) .....	.....	.....

NONE

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	.....	.....	.....	0
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column) .....	.....	.....	.....	0
3.1 Add:				
Change in variation margin on open contracts - Highly Effective Hedges				
3.11 Section 1, Column 15, current year to date minus .....	.....	.....	.....	0
3.12 Section 1, Column 15, prior year .....	.....	.....	.....	0
Change in variation margin on open contracts - All Other				
3.13 Section 1, Column 18, current year to date minus .....	.....	.....	.....	(272,767)
3.14 Section 1, Column 18, prior year .....	.....	.....	.....	(17,698)
.....	.....	.....	.....	(255,069)
.....	.....	.....	.....	(255,069)
3.2 Add:				
Change in adjustment to basis of hedged item				
3.21 Section 1, Column 17, current year to date minus .....	.....	.....	.....	0
3.22 Section 1, Column 17, prior year .....	.....	.....	.....	0
Change in amount recognized				
3.23 Section 1, Column 19, current year to date minus .....	.....	.....	.....	(272,767)
3.24 Section 1, Column 19, prior year plus .....	.....	.....	.....	(17,698)
3.25 SSAP No. 108 adjustments .....	.....	.....	.....	0
.....	.....	.....	.....	(255,069)
.....	.....	.....	.....	(255,069)
3.3 Subtotal (Line 3.1 minus Line 3.2) .....	.....	.....	.....	0
4.1 Cumulative variation margin on terminated contracts during the year .....	.....	.....	.....	0
4.2 Less:				
4.21 Amount used to adjust basis of hedged item .....	.....	.....	.....	0
4.22 Amount recognized .....	.....	.....	.....	0
4.23 SSAP No. 108 adjustments .....	.....	.....	.....	0
4.3 Subtotal (Line 4.1 minus Line 4.2) .....	.....	.....	.....	0
5. Dispositions gains (losses) on contracts terminated in prior year:				
5.1 Total gain (loss) recognized for terminations in prior year .....	.....	.....	.....	0
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year .....	.....	.....	.....	0
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) .....	.....	.....	.....	0
7. Deduct total nonadmitted amounts .....	.....	.....	.....	0
8. Statement value at end of current period (Line 6 minus Line 7) .....	.....	.....	.....	0

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	0
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	160,000
3. Total (Line 1 plus Line 2)	160,000
4. Part D, Section 1, Column 6	0
5. Part D, Section 1, Column 7	0
6. Total (Line 3 minus Line 4 minus Line 5)	160,000
	Fair Value Check
7. Part A, Section 1, Column 16	0
8. Part B, Section 1, Column 13	5,008
9. Total (Line 7 plus Line 8)	5,008
10. Part D, Section 1, Column 9	120,655
11. Part D, Section 1, Column 10	(155,775)
12. Total (Line 9 minus Line 10 minus Line 11)	40,128
	Potential Exposure Check
13. Part A, Section 1, Column 21	0
14. Part B, Section 1, Column 20	562,350
15. Part D, Section 1, Column 12	562,350
16. Total (Line 13 plus Line 14 minus Line 15)	0

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of cash equivalents acquired	6,942,930	0
3. Accrual of discount	21,026	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	0	0
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,963,956	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	6,963,956	0

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
BBG017-69-6	BLACKSTONE REAL ESTATE PARTNERS X LP	NEW YORK	NY	THE BLACKSTONE GROUP	3	06/30/2022	3	37,450	0	0	0	0.000
2199999. Joint Venture Interests - Real Estate - Unaffiliated												
BBG000-SS-8	ARDIAN CO-INVEST VI	NEW YORK	NY	ARDIAN	1	05/18/2022	1	25,000	0	0	0	0.000
000000-00-0	KKR North America Fund XIII	NEW YORK	NY	KKR Investment Management LLC	1	06/25/2021	3	299,680	0	0	0	0.000
2599999. Joint Venture Interests - Other - Unaffiliated												
6099999. Total - Unaffiliated												
6199999. Total - Affiliated												
6299999 - Totals												

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income
		City	State					9 Unrealized Valuation Increase (De-crease)	10 Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	11 Current Year's Other Than Temporary Impair-ment Recog-nized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
BBG00L-67-9	ARROWSTREET INTERNATIONAL EQUITY ACW1 ex US TRUST FUND CLASS F	BOSTON	MA	ARROWSTREET	05/31/2021	03/31/2023	75,000,000	0	0	0	0	0	0	75,000,000	70,141,511	0	(4,858,489)	(4,858,489)	0
BBG000-SS-8	ARDIAN CO-INVEST VI	NEW YORK	NY	ARDIAN	05/18/2022	03/30/2023	3,364	2,328	0	0	0	0	0	5,692	5,692	0	0	0	0
BBG010-66-4	CARLYLE PARTNERS VIII	CAYMAN ISLANDS		CARLYLE INVESTMENT MANAGEMENT LLC	03/15/2022	02/27/2023	26,468	(71)	0	0	0	0	0	26,397	26,397	0	0	0	0
2599999. Joint Venture Interests - Other - Unaffiliated																			
6099999. Total - Unaffiliated																			
6199999. Total - Affiliated																			
6299999 - Totals																			

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
01F022-61-8	UMBS TBA 30YR		01/09/2023	ZERO STAGE CAPITAL		1,291,914	1,500,000	1,146	1.F FE
01F022-62-6	UMBS TBA 30YR		02/08/2023	ZERO STAGE CAPITAL		868,770	1,000,000	833	1.F FE
01F022-63-4	UMBS TBA 30YR		03/08/2023	ZERO STAGE CAPITAL		841,875	1,000,000	833	1.F FE
01F030-61-1	UMBS TBA 30YR		01/09/2023	ZERO STAGE CAPITAL		1,787,031	2,000,000	1,833	1.F FE
01F030-62-9	UMBS TBA 30YR		02/08/2023	ZERO STAGE CAPITAL		1,805,547	2,000,000	2,000	1.F FE
01F030-63-7	UMBS TBA 30YR		03/09/2023	ZERO STAGE CAPITAL		435,840	500,000	500	1.F FE
01F032-61-7	UMBS TBA 30YR		11/29/2022	ZERO STAGE CAPITAL		909,609	1,000,000	1,069	1.F FE
01F032-62-5	UMBS TBA 30YR		02/08/2023	ZERO STAGE CAPITAL		4,213,799	4,500,000	5,250	1.F FE
01F032-63-3	UMBS TBA 30YR		03/09/2023	ZERO STAGE CAPITAL		2,738,887	3,000,000	3,500	1.F FE
01F032-64-1	UMBS TBA 30YR		03/21/2023	ZERO STAGE CAPITAL		923,359	1,000,000	1,167	1.F FE
01F040-41-2	UMBS TBA 15YR		01/11/2023	ZERO STAGE CAPITAL		495,938	500,000	889	1.F FE
01F040-42-0	UMBS TBA 15YR		01/11/2023	ZERO STAGE CAPITAL		495,625	500,000	833	1.F FE
01F040-61-0	UMBS TBA 30YR		01/04/2023	ZERO STAGE CAPITAL		472,852	500,000	611	1.F FE
01F040-62-8	UMBS TBA 30YR		01/10/2023	ZERO STAGE CAPITAL		948,223	1,000,000	1,333	1.F FE
01F040-63-6	UMBS TBA 30YR		03/07/2023	ZERO STAGE CAPITAL		932,266	1,000,000	1,333	1.F FE
01F040-64-4	UMBS TBA 30YR		03/06/2023	ZERO STAGE CAPITAL		466,738	500,000	667	1.F FE
01F042-62-4	UMBS TBA 30YR		02/08/2023	ZERO STAGE CAPITAL		983,359	1,000,000	1,500	1.F FE
01F042-63-2	UMBS TBA 30YR		03/01/2023	ZERO STAGE CAPITAL		2,407,422	2,500,000	3,750	1.F FE
01F042-64-0	UMBS TBA 30YR		03/08/2023	ZERO STAGE CAPITAL		956,563	1,000,000	1,500	1.F FE
01F050-61-9	UMBS TBA 30YR		12/01/2022	ZERO STAGE CAPITAL		500,156	500,000	764	1.F FE
01F050-63-5	UMBS TBA 30YR		03/01/2023	ZERO STAGE CAPITAL		488,477	500,000	833	1.F FE
01F050-64-3	UMBS TBA 30YR		03/08/2023	ZERO STAGE CAPITAL		486,680	500,000	833	1.F FE
01F052-62-3	UMBS TBA 30YR		01/31/2023	ZERO STAGE CAPITAL		507,734	500,000	917	1.F FE
01F052-63-1	UMBS TBA 30YR		02/10/2023	ZERO STAGE CAPITAL		1,007,480	1,000,000	1,833	1.F FE
01F060-61-8	UMBS TBA 30YR		01/09/2023	ZERO STAGE CAPITAL		1,023,613	1,000,000	1,833	1.F FE
21H022-62-2	GNMA II JUMBO TBA 30Y		01/18/2023	ZERO STAGE CAPITAL		449,863	500,000	694	1.F FE
21H030-62-5	GNMA II JUMBO TBA 30Y		02/16/2023	ZERO STAGE CAPITAL		2,736,484	3,000,000	5,000	1.F FE
21H030-63-3	GNMA II JUMBO TBA 30Y		03/16/2023	ZERO STAGE CAPITAL		455,625	500,000	833	1.F FE
21H042-61-2	GNMA II JUMBO TBA 30Y		12/16/2022	ZERO STAGE CAPITAL		494,531	500,000	1,375	1.F FE
21H042-64-6	GNMA II JUMBO TBA 30Y		03/10/2023	ZERO STAGE CAPITAL		485,703	500,000	1,188	1.F FE
21H050-61-5	GNMA II JUMBO TBA 30Y		12/15/2022	ZERO STAGE CAPITAL		501,836	500,000	1,528	1.F FE
21H050-64-9	GNMA II JUMBO TBA 30Y		03/10/2023	ZERO STAGE CAPITAL		494,648	500,000	1,319	1.F FE
21H052-61-1	GNMA II JUMBO TBA 30Y		01/18/2023	ZERO STAGE CAPITAL		1,014,102	1,000,000	3,361	1.F FE
21H052-62-9	GNMA II JUMBO TBA 30Y		01/31/2023	ZERO STAGE CAPITAL		1,015,781	1,000,000	3,056	1.F FE
36179I-5B-0	GNMA PASSTHRU MA8042		01/18/2023	ZERO STAGE CAPITAL		447,658	500,000	694	1.F FE
36179I-TY-4	GNMA PASSTHRU MA7767		03/20/2023	ZERO STAGE CAPITAL		417,751	474,675	626	1.F FE
36179X-FE-1	GNMA PASSTHRU MA8265		02/16/2023	ZERO STAGE CAPITAL		450,429	499,999	833	1.F FE
36179X-LG-9	GNMA PASSTHRU MA8427		12/14/2022	ZERO STAGE CAPITAL		492,774	500,000	1,375	1.F FE
36179X-LJ-3	GNMA PASSTHRU MA8429		01/31/2023	ZERO STAGE CAPITAL		1,009,609	1,000,000	3,208	1.F FE
36179X-OI-9	GNMA PASSTHRU MA8569		12/01/2022	ZERO STAGE CAPITAL		501,356	499,950	1,528	1.F FE
91282C-DY-4	UNITED STATES TREAS		01/31/2023	JP MORGAN		19,274,063	22,000,000	190,557	1.A FE
91282C-EH-0	UNITED STATES TREAS		02/06/2023	ZERO STAGE CAPITAL		438,897	455,000	3,773	1.A FE
91282C-EV-9	UNITED STATES TREAS		01/24/2023	ZERO STAGE CAPITAL		886,582	905,000	2,031	1.A FE
91282C-FN-6	UNITED STATES TREAS		01/17/2023	ZERO STAGE CAPITAL		574,191	575,000	7,385	1.A FE
91282C-FZ-9	UNITED STATES TREAS		12/29/2022	ZERO STAGE CAPITAL		1,012,304	1,015,000	3,242	1.A FE
91282C-GB-1	UNITED STATES TREAS		01/03/2023	ZERO STAGE CAPITAL		305,697	305,000	131	1.A FE
91282C-GC-9	UNITED STATES TREAS		01/03/2023	ZERO STAGE CAPITAL		999,329	1,000,000	428	1.A FE
91282C-GH-8	UNITED STATES TREAS		01/30/2023	ZERO STAGE CAPITAL		988,441	995,000	0	1.A FE

E04

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-GJ-4	UNITED STATES TREAS		01/30/2023	ZERO STAGE CAPITAL		303,094	305,000	0	1.A FE
91282C-GP-0	UNITED STATES TREAS		02/27/2023	ZERO STAGE CAPITAL		822,956	830,000	0	1.A FE
91282C-GQ-8	UNITED STATES TREAS		02/27/2023	ZERO STAGE CAPITAL		294,263	295,000	0	1.A FE
912833-5B-2	U S TREAS SEC STRIPP		01/17/2023	ZERO STAGE CAPITAL		1,063,668	1,760,000	0	1.F FE
912834-DV-7	U S TREAS SEC STRIPP		01/17/2023	ZERO STAGE CAPITAL		2,180,000	2,180,000	0	1.F FE
0109999999 Subtotal - Bonds - U.S. Governments						67,064,119	74,094,624	271,725	XXX
135087-K3-7	CANADA GOVT		02/02/2023	RBC DEXIA		1,800,080	2,000,000	4,589	1.A FE
135087-N6-7	CANADA GOVT		01/03/2023	RBC DEXIA		3,775,080	4,000,000	8,630	1.A FE
135087-N8-3	CANADA GOVT		02/10/2023	RBC DEXIA		4,462,655	4,500,000	53,870	1.A FE
135087-P6-5	CANADA GOVT		03/06/2023	RBC DEXIA		5,614,606	5,625,000	9,054	1.A FE
13509P-GS-6	CANADA HOUSING TRUST		02/02/2023	RBC DEXIA		1,219,950	1,250,000	4,810	1.A FE
13509P-JF-1	CANADA HOUSING TRUST		01/03/2023	RBC DEXIA		3,993,200	4,000,000	8,285	1.A FE
68323A-EE-0	ONTARIO PROV		03/21/2023	RBC DEXIA		2,906,940	3,000,000	23,721	1.E FE
68333Z-AC-1	ONTARIO PROV		01/18/2023	RBC DEXIA		985,830	1,000,000	3,893	1.E FE
68333Z-AW-7	ONTARIO PROV		03/01/2023	RBC DEXIA		3,941,520	4,000,000	69,436	1.E FE
74814Z-FD-0	QUEBEC PROV		02/23/2023	RBC DEXIA		943,190	1,000,000	13,486	1.D FE
0309999999 Subtotal - Bonds - All Other Governments						29,643,051	30,375,000	199,774	XXX
01F020-62-0	UMBS TBA 30YR		01/24/2023	ZERO STAGE CAPITAL		1,688,320	2,000,000	1,333	1.F FE
01F020-63-8	UMBS TBA 30YR N		03/09/2023	ZERO STAGE CAPITAL		1,654,844	2,000,000	1,333	1.F FE
3132A4-FV-5	FHLMC PC 30Y ZS3780		01/24/2023	ZERO STAGE CAPITAL		6,386	6,806	8	1.F FE
3132D6-DH-0	FHLMC PC 15Y SB8204		12/19/2022	ZERO STAGE CAPITAL		492,139	499,951	889	1.F FE
3132DII-BB-8	FHLMC PC 30Y SD8134		01/27/2023	ZERO STAGE CAPITAL		94,430	111,350	74	1.F FE
3132DII-DC-4	FHLMC PC 30Y SD8199		02/07/2023	ZERO STAGE CAPITAL		417,500	499,999	333	1.F FE
3132DII-E4-1	FHLMC PC 30Y SD8255		03/09/2023	ZERO STAGE CAPITAL		452,031	499,999	583	1.F FE
3132DII-ES-8	FHLMC PC 30Y SD8245		02/08/2023	ZERO STAGE CAPITAL		235,437	240,386	361	1.F FE
3132DII-FT-5	FHLMC PC 30Y SD8278		02/02/2023	ZERO STAGE CAPITAL		201,660	195,593	391	1.F FE
3132DII-FZ-1	FHLMC PC 30Y SD8284		11/29/2022	ZERO STAGE CAPITAL		439,331	499,950	458	1.F FE
3132DII-GC-1	FHLMC PC 30Y SD8295		01/09/2023	ZERO STAGE CAPITAL		450,938	500,000	458	1.F FE
3132DII-GF-4	FHLMC PC 30Y SD8298		02/23/2023	ZERO STAGE CAPITAL		964,513	999,900	1,500	1.F FE
3132DII-GJ-6	FHLMC PC 30Y SD8301		11/15/2022	ZERO STAGE CAPITAL		507,773	500,000	917	1.F FE
3132DII-GM-9	FHLMC PC 30Y SD8304		02/07/2023	ZERO STAGE CAPITAL		465,313	500,000	583	1.F FE
3133BE-W5-8	FHLMC PC 30Y QE5168		12/21/2022	ZERO STAGE CAPITAL		446,796	500,000	458	1.F FE
3133BX-CM-1	FHLMC PC 30Y QF9076		02/09/2023	ZERO STAGE CAPITAL		505,656	500,050	917	1.F FE
3133KN-AU-7	FHLMC PC 30Y RA6319		01/24/2023	ZERO STAGE CAPITAL		680,159	806,824	538	1.F FE
3133KN-VL-4	FHLMC PC 30Y RA6919		11/18/2022	ZERO STAGE CAPITAL		453,769	500,000	535	1.F FE
3133KN-XA-6	FHLMC PC 30Y RA6973		02/10/2023	ZERO STAGE CAPITAL		414,999	499,999	333	1.F FE
3138W-E-PF-0	FNMA PASSTHRU AS4921		01/24/2023	ZERO STAGE CAPITAL		15,698	16,731	20	1.F FE
3140MA-VR-2	FNMA PASSTHRU BU8723		11/18/2022	ZERO STAGE CAPITAL		453,803	499,950	535	1.F FE
3140MF-4U-4	FNMA PASSTHRU BV2634		01/05/2023	ZERO STAGE CAPITAL		471,055	500,000	667	1.F FE
3140MH-T7-4	FNMA PASSTHRU BV4173		02/08/2023	ZERO STAGE CAPITAL		434,296	499,999	417	1.F FE
3140MM-5J-3	FNMA PASSTHRU BV8048		01/24/2023	ZERO STAGE CAPITAL		916,197	976,463	1,139	1.F FE
3140MM-YS-1	FNMA PASSTHRU BV7920		02/08/2023	ZERO STAGE CAPITAL		465,790	499,999	583	1.F FE
3140MS-KT-1	FNMA PASSTHRU BW1205		01/09/2023	ZERO STAGE CAPITAL		434,043	499,999	382	1.F FE
3140N7-DT-4	FNMA PASSTHRU BX2813		02/03/2023	ZERO STAGE CAPITAL		493,672	500,000	750	1.F FE
3140QG-PN-1	FNMA PASSTHRU CA8528		02/24/2023	BARCLAYS		6,914,808	8,169,609	6,808	1.F FE
3140QM-CE-2	FNMA PASSTHRU CB1868		12/22/2022	ZERO STAGE CAPITAL		430,000	499,999	382	1.F FE
3140QN-7K-2	FNMA PASSTHRU CB3597		02/09/2023	ZERO STAGE CAPITAL		466,894	499,999	583	1.F FE
3140QN-XY-3	FNMA PASSTHRU CB3394		01/24/2023	ZERO STAGE CAPITAL		162,849	193,177	129	1.F FE

E04.1

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3140XJ-66-4	FINMA PASSTHRU FS2920		03/01/2023	ZERO STAGE CAPITAL		307,826	329,445	412	1.F FE
3140XK-BL-3	FINMA PASSTHRU FS3642		12/08/2022	ZERO STAGE CAPITAL		498,720	499,950	764	1.F FE
31418D-3G-5	FINMA PASSTHRU MA4398		02/09/2023	ZERO STAGE CAPITAL		472,379	562,300	375	1.F FE
31418D-4X-7	FINMA PASSTHRU MA4437		01/27/2023	ZERO STAGE CAPITAL		280,925	331,934	221	1.F FE
31418D-NB-1	FINMA PASSTHRU MA4014		03/01/2023	ZERO STAGE CAPITAL		495,344	530,400	663	1.F FE
31418D-XK-3	FINMA PASSTHRU MA4281		03/09/2023	ZERO STAGE CAPITAL		441,760	545,067	363	1.F FE
31418D-YC-0	FINMA PASSTHRU MA4306		01/03/2023	CORRECTION TO PRIOR YEAR		3,557	4,120	3	1.F FE
31418D-YX-4	FINMA PASSTHRU MA4325		01/24/2023	ZERO STAGE CAPITAL		843,293	993,937	663	1.F FE
31418E-E5-5	FINMA PASSTHRU MA4655		03/06/2023	ZERO STAGE CAPITAL		467,164	500,310	667	1.F FE
31418E-GG-9	FINMA PASSTHRU MA4698		02/08/2023	ZERO STAGE CAPITAL		449,994	499,950	500	1.F FE
31418E-HK-9	FINMA PASSTHRU MA4733		02/08/2023	ZERO STAGE CAPITAL		259,333	264,783	397	1.F FE
31418E-LV-0	FINMA PASSTHRU MA4839		03/01/2023	ZERO STAGE CAPITAL		466,093	499,999	667	1.F FE
513174-G2-2	LAMAR TEX CONS INDP		02/09/2023	ZERO STAGE CAPITAL		903,852	775,000	0	1.D FE
592112-TK-2	METROPOLITAN GOVT NA		02/02/2023	ZERO STAGE CAPITAL		1,100,614	1,025,000	3,986	1.C FE
59335K-EK-9	MIAMI-DADE CNTY FLA		01/19/2023	ZERO STAGE CAPITAL		1,319,508	1,200,000	0	1.G FE
64577X-EJ-1	NEW JERSEY ECONOMIC		02/27/2023	CORPORATE REORG		301,790	295,000	0	1.F FE
64577X-EK-8	NEW JERSEY ECONOMIC		02/27/2023	CORPORATE REORG		260,870	255,000	0	2.A FE
68450L-HD-0	ORANGE CNTY FLA HEAL		01/19/2023	ZERO STAGE CAPITAL		787,206	700,000	0	1.F FE
79467B-FG-5	SALES TAX SECURITIZA		01/20/2023	ZERO STAGE CAPITAL		1,154,610	1,000,000	0	1.D FE
0909999999 Subtotal - Bonds - U.S. Special Revenues									XXX
031162-DH-0	AMGEN INC		02/16/2023	ZERO STAGE CAPITAL		75,118	80,000	27	2.A FE
031162-DO-0	AMGEN INC		02/15/2023	ZERO STAGE CAPITAL		249,423	250,000	0	2.A FE
097023-DC-6	BOEING CO		01/04/2023	ZERO STAGE CAPITAL		350,709	395,000	6,185	2.C FE
126650-DG-2	CVS HEALTH CORP		02/27/2023	ZERO STAGE CAPITAL		119,266	135,000	195	2.B FE
126650-DT-4	CVS HEALTH CORP		02/13/2023	ZERO STAGE CAPITAL		119,200	120,000	0	2.B FE
126650-DU-1	CVS HEALTH CORP		02/13/2023	BARCLAYS		998,230	1,000,000	0	2.B FE
15189X-BB-3	CENTERPOINT ENERGY H		03/20/2023	ZERO STAGE CAPITAL		14,963	15,000	0	1.F FE
210518-DU-7	CONSUMERS ENERGY CO		02/13/2023	BARCLAYS		994,510	1,000,000	0	1.F FE
26442E-AJ-9	DUKE ENERGY OHIO INC		03/20/2023	ZERO STAGE CAPITAL		44,975	45,000	0	1.F FE
30040W-AT-5	EVERSOURCE ENERGY		03/01/2023	MORGAN STANLEY		998,030	1,000,000	0	2.A FE
30303M-8H-8	META PLATFORMS INC		12/29/2022	CORPORATE REORG		2,000,000	2,000,000	29,944	1.E FE
34535Q-AA-3	FORD CR AUTO OWNER T		02/09/2023	ZERO STAGE CAPITAL		299,991	300,000	0	1.A FE
42806M-BS-7	HERTZ VEH FING ILL		02/22/2023	ZERO STAGE CAPITAL		200,957	200,000	0	1.A FE
458140-CF-5	INTEL CORP		02/07/2023	ZERO STAGE CAPITAL		124,964	125,000	0	1.F FE
47800C-AD-8	JOHN DEERE OWNER TR		02/22/2023	MITSUBISHI		1,999,509	2,000,000	0	1.A FE
55336V-BV-1	MPLX LP		02/02/2023	ZERO STAGE CAPITAL		84,295	85,000	0	2.B FE
65339K-BP-4	NEXTERA ENERGY CAP H		02/22/2023	ZERO STAGE CAPITAL		50,125	50,000	0	2.A FE
65339K-CM-0	NEXTERA ENERGY CAP H		02/06/2023	ZERO STAGE CAPITAL		199,586	200,000	0	2.A FE
65473P-AN-5	NISOURCE INC		03/21/2023	ZERO STAGE CAPITAL		39,932	40,000	0	2.B FE
674599-EA-9	OCCIDENTAL PETE CORP		03/09/2023	GOLDMAN SACHS		3,394,500	3,000,000	42,896	3.A FE
682685-AA-0	ONEMAIN DIRECT AUTO		02/15/2023	ZERO STAGE CAPITAL		299,706	300,000	0	1.A FE
68389X-CN-3	ORACLE CORP		02/02/2023	ZERO STAGE CAPITAL		204,348	205,000	0	2.B FE
718172-DA-4	PHILLIP MORRIS INTL I		02/13/2023	ZERO STAGE CAPITAL		357,041	360,000	0	1.G FE
758750-AC-7	REGAL REYNORD CORP		01/09/2023	ZERO STAGE CAPITAL		39,944	40,000	0	3.A FE
771196-BV-3	ROCHE HOLDINGS INC		02/21/2023	GOLDMAN SACHS		909,870	1,000,000	10,477	1.C FE
830867-AB-3	SKYMILES IP LTD & DE N		03/08/2023	ZERO STAGE CAPITAL		291,650	307,000	2,025	2.B FE
83407E-AA-2	SOFTI CONSUMER LN TR		02/15/2023	ZERO STAGE CAPITAL		99,998	100,000	0	1.A FE
866677-AJ-6	SUN CMINTYS OPER LTD		01/09/2023	ZERO STAGE CAPITAL		74,797	75,000	0	2.C FE

E04.2

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
891940-AD-0	TOYOTA AUTO RECEIVAB		01/24/2023	BANK AMERICA MERRILL		3,748,751	3,750,000	0	1.A FE
911312-BZ-8	UNITED PARCEL SVCS I		02/23/2023	BARCLAYS	1,499,520	1,500,000	0	0	1.F FE
91324P-EV-0	UNITEDHEALTH GROUP I		03/23/2023	JEFFERIES & CO		3,473,400	3,500,000	0	1.G FE
060505-FU-3	BANK AMERICA		03/02/2023	RBC DEXIA		673,786	760,000	8,277	1.F FE
38141G-XT-6	GOLDMAN SACHS GROUP		03/02/2023	RBC DEXIA	1,655,000	1,925,000	1,925,000	637	1.F FE
67077M-BA-5	NUTRIEN LTD	A	03/23/2023	BMO CAPITAL		998,200	1,000,000	0	2.B FE
775109-BV-2	ROGERS COMMUNICATION		02/27/2023	RBC DEXIA		1,565,505	1,710,000	27,278	2.A FE
780086-WG-5	ROYAL BANK CDA		02/02/2023	RBC DEXIA		1,665,174	1,650,000	1,908	1.F FE
82028K-BB-6	SHAW COMMUNICATIONS		02/27/2023	RBC DEXIA		1,443,240	1,710,000	11,141	2.C FE
892329-BS-1	TOYOTA CR CDA INC		01/17/2023	RBC DEXIA		499,945	500,000	0	1.E FE
09659W-2L-7	BNP PARIBAS	D	03/21/2023	ZERO STAGE CAPITAL		578,000	630,000	4,039	2.A FE
874060-AX-4	TAKEDA PHARMACEUTICA	D	01/20/2023	STIEFL-F		845,113	1,000,000	6,492	2.B FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						33,280,271	34,062,000	151,501	XXX
2509999997. Total - Bonds - Part 3						163,033,378	174,560,551	657,078	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						163,033,378	174,560,551	657,078	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
016255-10-1	ALIGN TECHNOLOGY INC		01/27/2023	EVERCORE	9,000,000	2,371,560	0	0	
36266G-10-7	GE HEALTHCARE TECHN		01/04/2023	SPINOFF	25,687,000	973,047	0	0	
464287-61-4	ISHARES		03/09/2023	ZERO STAGE CAPITAL	16,958,000	3,804,775	0	0	
478160-10-4	JOHNSON & JOHNSON		01/03/2023	EVERCORE	25,000,000	4,442,344	0	0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						11,591,726	XXX	0	XXX
46090E-10-3	INVESCO QQQ TR		03/22/2023	GOLDMAN SACHS	165,800,000	49,974,766	0	0	
464287-22-6	ISHARES TR		02/23/2023	GOLDMAN SACHS	513,600,000	50,162,850	0	0	1.F
46429B-69-7	ISHARES EDGE MSCI MIN VOL US		01/13/2023	ZERO STAGE CAPITAL	19,606,000	1,444,798	0	0	
46432F-33-9	ISHARES EDGE MSCI USA QUALITY		02/10/2023	ZERO STAGE CAPITAL	25,085,000	3,038,884	0	0	
46432F-39-6	ISHARES EDGE MSCI USA MOMENT		03/09/2023	ZERO STAGE CAPITAL	10,012,000	1,376,266	0	0	
46434V-44-9	ISHARES EDGE MSCI INTL MOMENT		03/21/2023	ZERO STAGE CAPITAL	6,337,000	201,403	0	0	
46434V-45-6	ISHARES EDGE MSCI INTL QUALITY		03/10/2023	ZERO STAGE CAPITAL	6,952,000	238,072	0	0	
46435G-50-8	ISHARES EDGE MSCI INTL SIZE		03/13/2023	ZERO STAGE CAPITAL	3,029,000	76,498	0	0	
779572-50-2	ROWE T PRICE INTL FD COMMON STK		01/18/2023	ZERO STAGE CAPITAL	1,409,230,940	75,000,000	0	0	
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						181,513,537	XXX	0	XXX
464287-10-1	ISHARES S+P 100 ETF		02/10/2023	ZERO STAGE CAPITAL	851,000	155,842	0	0	
78462F-10-3	SPDR S&P 500 TRUST ETF		03/22/2023	GOLDMAN SACHS	87,900,000	34,998,378	0	0	
5819999999. Subtotal - Common Stocks - Exchange Traded Funds						35,154,220	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						228,259,483	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						228,259,483	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						228,259,483	XXX	0	XXX
6009999999 - Totals						391,292,861	XXX	657,078	XXX

E04.3

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3140X8-EM-5	FNMA PASSTHRU FM4639		02/01/2023	VARIOUS		10,440	10,440	10,479	10,440	0	0	0	0	0	10,440	0	0	0	43	11/25/2050	1.F FE
..3140X9-6J-9	FNMA PASSTHRU FM6272		02/01/2023	VARIOUS		55,344	55,344	56,246	55,356	0	(12)	0	(12)	0	55,344	0	0	0	305	02/25/2051	1.F FE
..3140XB-HT-0	FNMA PASSTHRU FM7441		02/01/2023	VARIOUS		3,745	3,745	3,166	3,742	0	3	0	3	0	3,745	0	0	0	18	05/25/2051	1.F FE
..3140XG-KP-3	FNMA PASSTHRU FS1201		02/01/2023	VARIOUS		6,881	6,881	6,559	6,878	0	3	0	3	0	6,881	0	0	0	32	01/25/2050	1.F FE
..3140XH-BE-6	FNMA PASSTHRU FS1836		02/01/2023	VARIOUS		13,325	13,325	12,319	13,317	0	8	0	8	0	13,325	0	0	0	52	05/25/2052	1.F FE
..3140XK-BL-3	FNMA PASSTHRU FS3642		12/08/2022	ZERO STAGE CAPITAL		500,106	499,950	498,720	498,720	0	0	0	0	0	498,720	0	1,387	1,387	764	11/25/2052	1.F FE
..31410D-5Y-2	FEDERAL NATL MG	FNMA	02/01/2023	VARIOUS		1,103	1,103	1,118	1,103	0	0	0	0	0	1,103	0	0	0	12	08/01/2036	1.F FE
..31410P-A8-6	FEDERAL NATL MG	FNMA	02/01/2023	VARIOUS		1,077	1,077	1,107	1,077	0	0	0	0	0	1,077	0	0	0	13	08/01/2036	1.F FE
..31410U-VII-6	FHLMC	FHLMC	02/01/2023	VARIOUS		593	593	599	593	0	0	0	0	0	593	0	0	0	6	09/01/2036	1.F FE
..31411C-KH-3	FEDERAL NATL MG	FNMA	02/01/2023	VARIOUS		521	521	539	521	0	0	0	0	0	521	0	0	0	7	11/01/2036	1.F FE
..31411K-R4-7	FNMA PASS-THRU LNG 30 Y		02/01/2023	VARIOUS		3,835	3,835	3,845	3,835	0	0	0	0	0	3,835	0	0	0	39	01/01/2037	1.F FE
..31411N-5C-7	FNMA PASS-THRU LNG 30 Y		02/01/2023	VARIOUS		877	877	883	877	0	0	0	0	0	877	0	0	0	9	02/01/2037	1.F FE
..31411W-AU-1	FNMA PASS-THRU LNG 30 Y		02/01/2023	VARIOUS		1,441	1,441	1,452	1,441	0	0	0	0	0	1,441	0	0	0	14	04/01/2037	1.F FE
..31412A-U9-3	FNMA PASS-THRU LNG 30 Y		02/01/2023	VARIOUS		754	754	770	754	0	0	0	0	0	754	0	0	0	8	07/01/2037	1.F FE
..31412R-D5-3	FNMA	FNMA	02/01/2023	VARIOUS		28,175	28,175	28,290	28,176	0	(1)	0	(1)	0	28,175	0	0	0	212	03/01/2040	1.F FE
..31418C-S4-7	FNMA PASSTHRU MA3238		02/01/2023	VARIOUS		16,099	16,099	17,012	16,107	0	(8)	0	(8)	0	16,099	0	0	0	95	01/25/2048	1.F FE
..31418C-XM-1	FNMA PASSTHRU MA3383		02/01/2023	VARIOUS		5,589	5,589	5,822	5,591	0	(2)	0	(2)	0	5,589	0	0	0	35	06/25/2048	1.F FE
..31418D-3X-8	FNMA PASSTHRU MA4413		02/01/2023	VARIOUS		6,860	6,860	5,577	6,848	0	12	0	12	0	6,860	0	0	0	17	09/25/2051	1.F FE
..31418D-4X-7	FNMA PASSTHRU MA4437		02/01/2023	VARIOUS		11,521	11,521	9,769	11,509	0	12	0	12	0	11,521	0	0	0	38	10/25/2051	1.F FE
..31418D-NH-1	FNMA PASSTHRU MA3991		02/01/2023	VARIOUS		8,329	8,329	8,455	8,330	0	(1)	0	(1)	0	8,329	0	0	0	39	04/25/2050	1.F FE
..31418D-VB-5	FNMA PASSTHRU MA4209		02/01/2023	VARIOUS		11,445	11,445	10,826	11,442	0	4	0	4	0	11,445	0	0	0	27	12/25/2050	1.F FE
..31418D-YC-0	FNMA PASSTHRU MA4306		02/01/2023	VARIOUS		26,005	26,005	19,734	25,996	0	(3)	0	(3)	0	26,005	0	0	0	2,881	04/25/2051	1.F FE
..31418D-ZY-1	FNMA PASSTHRU MA4358		02/01/2023	VARIOUS		136	136	141	136	0	0	0	0	0	136	0	0	0	1	06/25/2051	1.F FE
..31418E-AII-0	FNMA PASSTHRU MA4520		02/01/2023	VARIOUS		16,729	16,729	16,969	16,732	0	(3)	0	(3)	0	16,729	0	0	0	55	01/25/2042	1.F FE
..31418E-D7-2	FNMA PASSTHRU MA4625		02/01/2023	VARIOUS		3,337	3,337	3,006	3,336	0	2	0	2	0	3,337	0	0	0	14	06/25/2052	1.F FE
..31418E-E4-8	FNMA PASSTHRU MA4654		02/25/2023	VARIOUS		4,808	4,808	4,332	4,805	0	2	0	2	0	4,808	0	0	0	28	07/25/2052	1.F FE
..31418E-EB-2	FNMA PASSTHRU MA4629		02/01/2023	VARIOUS		36,100	36,100	35,671	36,094	0	6	0	6	0	36,100	0	0	0	180	06/25/2037	1.F FE
..31418E-ES-5	FNMA PASSTHRU MA4644		02/01/2023	VARIOUS		10,686	10,686	10,325	10,682	0	3	0	3	0	10,686	0	0	0	70	05/25/2052	1.F FE
..31418E-F2-1	FNMA PASSTHRU MA4684		02/01/2023	VARIOUS		9,937	9,937	9,691	9,936	0	1	0	1	0	9,937	0	0	0	55	06/25/2052	1.F FE
..31418E-GG-9	FNMA PASSTHRU MA4698		02/08/2023	ZERO STAGE CAPITAL		454,174	499,950	449,994	0	0	0	0	0	449,994	0	4,179	4,179	500	08/25/2052	1.F FE	
..31418E-J3-5	FNMA PASSTHRU MA4781		12/01/2022	VARIOUS		2,914	2,914	2,645	2,646	0	268	0	268	0	2,914	0	0	0	2,477	09/25/2052	1.F FE
..31418E-LV-0	FNMA PASSTHRU MA4839		03/07/2023	ZERO STAGE CAPITAL		466,171	499,999	466,093	0	0	0	0	0	466,093	0	78	78	667	12/25/2052	1.F FE	
..31419A-DS-3	FNMA PASS-THRU LNG 30 Y		02/01/2023	VARIOUS		6,878	6,878	7,494	6,883	0	(5)	0	(5)	0	6,878	0	0	0	81	09/01/2039	1.F FE
..31419J-SH-2	FNMA		02/01/2023	VARIOUS		102,224	102,224	100,898	102,209	0	15	0	15	0	102,224	0	0	0	676	11/01/2040	1.F FE
..31419K-GD-1	FNMA PASS-THRU LNG 30 Y		02/01/2023	VARIOUS		57,724	57,724	56,434	57,712	0	12	0	12	0	57,724	0	0	0	412	11/01/2040	1.F FE
..31419L-QD-8	FNMA PASS-THRU LNG 30 Y		02/01/2023	VARIOUS		5,703	5,703	5,806	5,704	0	(1)	0	(1)	0	5,703	0	0	0	38	12/01/2040	1.F FE
..59261A-E7-8	METROPOLITAN TRANSN		02/01/2023	MATURITY		400,000	400,000	444,180	401,226	0	(1,226)	0	(1,226)	0	400,000	0	0	0	0	02/01/2023	1.F FE
..64577B-KL-7	NEW JERSEY ECONOMIC DEV AUTH		02/28/2023	CORPORATE REORG		562,660	550,000	576,450	563,106	0	(424)	0	(424)	0	562,663	0	(22)	(22)	0	06/15/2027	2.A FE
0909999999	Subtotal - Bonds - U.S. Special Revenues					27,136,010	29,026,552	27,309,936	14,588,018	0	1,233	0	1,233	0	27,066,510	0	69,500	69,500	138,798	XXX	XXX
..031162-DJ-6	AMGEN INC		02/03/2023	ZERO STAGE CAPITAL		161,362	168,000	167,056	167,094	0	8	0	8	0	167,092	0	(5,730)	(5,730)	3,312	03/01/2033	2.A FE
..031162-DQ-0	AMGEN INC		02/16/2023	ZERO STAGE CAPITAL		75,276	75,000	74,827	0	0	0	0	0	74,827	0	449	449	0	03/02/2030	2.A FE	
..037680-AB-1	APPALACHIAN CONSUMER RATE RELIEF FUNDING		02/01/2023	MORTGAGE PAYDOWN		118,958	118,958	128,345	119,021	0	(64)	0	(64)	0	118,958	0	0	0	2,244	08/01/2031	1.A FE
..097023-CY-9	BOEING CO		01/04/2023	ZERO STAGE CAPITAL		394,132	400,000	468,952	460,789	0	(108)	0	(108)	0	460,681	0	(66,549)	(66,549)	3,719	05/01/2030	2.C FE
..126650-DT-4	CVS HEALTH CORP		02/27/2023	ZERO STAGE CAPITAL		117,979	120,000	119,200	0	0	3	0	3	0	119,202	0	(1,223)	(1,223)	171	02/21/2030	2.B FE
..1402W-AD-2	CAPITAL ONE PRIME AUTO RECEIV		01/17/2023	VARIOUS		2,041,475	2,041,475	2,046,886	2,043,770	0	(61)	0	(61)	0	2,043,709	0	(2,234)	(2,234)	4,355	10/15/2024	1.A FE
..15189X-BB-3	CENTERPOINT ENERGY H		03/22/2023	ZERO STAGE CAPITAL		15,185	15,000	14,963	0	0	0	0	0	14,963	0	221	221	2	04/01/2033	1.F FE	

E05.4

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..91324P-10-2	UNITEDHEALTH GROUP INC		01/03/2023	BARCLAYS	8,000,000	4,132,340		459,734	4,241,440	(3,781,706)	0	0	(3,781,706)	0	459,734	0	3,672,605	3,672,605	0			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						28,455,743	XXX	11,839,878	28,993,371	(18,126,541)	0	0	(18,126,541)	0	11,839,878	0	16,615,864	16,615,864	181,842	XXX	XXX	
..46090E-10-3	INVESCO QQQ TR		01/05/2023	GOLDMAN SACHS	75,600,000	19,838,566		25,055,057	20,130,768	4,924,289	0	0	4,924,289	0	25,055,057	0	(5,216,491)	(5,216,491)	49,549			
..46429B-69-7	ISHARES EDGE MSCI MIN VOL US		03/09/2023	ZERO STAGE CAPITAL	17,923,000	1,299,030		1,333,209	1,292,248	40,960	0	0	40,960	0	1,333,209	0	(34,179)	(34,179)	0			
..46432F-33-9	ISHARES EDGE MSCI USA QUALITY		03/09/2023	ZERO STAGE CAPITAL	11,484,000	1,358,104		1,405,140	0	0	0	0	0	0	1,405,140	0	(47,036)	(47,036)	0			
..46432F-38-8	ISHARES EDGE MSCI USA VALUE		01/13/2023	ZERO STAGE CAPITAL	27,465,000	2,635,346		2,617,856	2,503,160	114,696	0	0	114,696	0	2,617,856	0	17,491	17,491	0			
..46432F-39-6	ISHARES EDGE MSCI USA MOMENT		02/10/2023	ZERO STAGE CAPITAL	23,361,000	3,401,358		3,433,507	3,409,071	24,436	0	0	24,436	0	3,433,507	0	(32,150)	(32,150)	0			
..46434V-44-9	ISHARES EDGE MSCI INTL MOMENT		03/10/2023	ZERO STAGE CAPITAL	4,900,000	157,390		151,067	151,067	0	0	0	0	0	151,067	0	6,323	6,323	0			
..46434V-45-6	ISHARES EDGE MSCI INTL QUALITY		03/21/2023	ZERO STAGE CAPITAL	8,553,000	293,191		334,807	277,032	57,776	0	0	57,776	0	334,807	0	(41,616)	(41,616)	0			
..46435G-50-8	ISHARES EDGE MSCI INTL SIZE		02/10/2023	ZERO STAGE CAPITAL	737,000	18,932		18,390	15,565	548	0	0	548	0	18,390	0	542	542	0			
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						29,001,917	XXX	34,349,033	27,778,911	5,162,705	0	0	5,162,705	0	34,349,033	0	(5,347,116)	(5,347,116)	49,549	XXX	XXX	
..464287-10-1	ISHARES S+P 100 ETF		03/09/2023	ZERO STAGE CAPITAL	6,694,000	1,184,949		1,348,755	1,141,796	206,959	0	0	206,959	0	1,348,755	0	(163,805)	(163,805)	0			
..78462F-10-3	SPDR S&P 500 TRUST ETF		01/24/2023	VARIOUS	167,360,000	66,648,487		67,991,455	64,003,485	3,987,970	0	0	3,987,970	0	67,991,455	0	(1,342,968)	(1,342,968)	298,135			
5819999999. Subtotal - Common Stocks - Exchange Traded Funds						67,833,436	XXX	69,340,210	65,145,281	4,194,929	0	0	4,194,929	0	69,340,210	0	(1,506,773)	(1,506,773)	298,135	XXX	XXX	
5989999997. Total - Common Stocks - Part 4						125,291,096	XXX	115,529,121	121,917,563	(8,768,907)	0	0	(8,768,907)	0	115,529,121	0	9,761,975	9,761,975	529,526	XXX	XXX	
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						125,291,096	XXX	115,529,121	121,917,563	(8,768,907)	0	0	(8,768,907)	0	115,529,121	0	9,761,975	9,761,975	529,526	XXX	XXX	
5999999999. Total - Preferred and Common Stocks						125,291,096	XXX	115,529,121	121,917,563	(8,768,907)	0	0	(8,768,907)	0	115,529,121	0	9,761,975	9,761,975	529,526	XXX	XXX	
6009999999 - Totals						273,509,167	XXX	268,398,677	226,044,599	(8,763,506)	22,435	0	(8,741,071)	0	268,128,514	0	5,380,653	5,380,653	1,229,612	XXX	XXX	

E05.6

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23					
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price of Underlying Instrument (Paid/Received)	Cumulative Prior Year's Cost of Hedge (Paid/Received)	Current Year's Cost of Hedge (Paid/Received)	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)					
NONE																											
1759999999 - Totals															XXX											XXX	XXX

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
FVM3	4	4,000	June 23 5 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/30/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	02/16/2023	107.6889	109.5078	(3,906)	0	0	0	7,276	7,276	6,800		1,000	
FVM3	3	3,000	June 23 5 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/30/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	02/17/2023	107.6547	109.5078	(2,930)	0	0	0	5,559	5,559	5,100		1,000	
TYM3	10	10,000	June 23 10 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	02/21/2023	112.4915	114.9219	(11,875)	0	0	0	24,304	24,304	22,500		1,000	
FVM3	2	2,000	June 23 5 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/30/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	02/21/2023	107.7812	109.5078	(1,953)	0	0	0	3,453	3,453	3,400		1,000	
TYM3	13	13,000	June 23 10 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	02/22/2023	111.5585	114.9219	(15,438)	0	0	0	43,724	43,724	29,250		1,000	
TYM3	8	8,000	June 23 10 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	02/22/2023	111.5703	114.9219	(9,500)	0	0	0	26,813	26,813	18,000		1,000	
TUM3	3	6,000	June 23 2 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/30/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	02/22/2023	102.0898	103.2266	(3,984)	0	0	0	6,820	6,820	4,200		2,000	
TYM3	7	7,000	June 23 10 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	02/23/2023	111.7103	114.9219	(8,313)	0	0	0	22,481	22,481	15,750		1,000	
TUM3	8	16,000	June 23 2 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/30/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	02/23/2023	102.0910	103.2266	(10,625)	0	0	0	18,169	18,169	11,200		2,000	
TUM3	2	4,000	June 23 2 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/30/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	02/23/2023	102.0977	103.2266	(2,656)	0	0	0	4,516	4,516	2,800		2,000	
FVM3	2	2,000	June 23 5 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/30/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	02/23/2023	107.2578	109.5078	(1,953)	0	0	0	4,500	4,500	3,400		1,000	
FVM3	7	7,000	June 23 5 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/30/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	02/23/2023	107.3203	109.5078	(6,836)	0	0	0	15,313	15,313	11,900		1,000	
INM3	1	1,000	June 23 Ultra US T-Bonds	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	02/24/2023	136.4755	141.1250	(1,469)	0	0	0	4,650	4,650	6,500		1,000	
TUM3	3	6,000	June 23 2 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/30/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	02/27/2023	101.8906	103.2266	(3,984)	0	0	0	8,016	8,016	4,200		2,000	
TYM3	2	2,000	June 23 10 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	03/09/2023	111.4844	114.9219	(2,375)	0	0	0	6,875	6,875	4,500		1,000	
TUM3	3	6,000	June 23 2 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/30/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	03/13/2023	103.3320	103.2266	(3,984)	0	0	0	(633)	(633)	4,200		2,000	
FVM3	9	9,000	June 23 5 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/30/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	03/14/2023	108.5313	109.5078	(8,789)	0	0	0	8,789	8,789	15,300		1,000	
TYM3	5	5,000	June 23 10 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	03/15/2023	115.6253	114.9219	(5,938)	0	0	0	(3,517)	(3,517)	11,250		1,000	
TYM3	1	1,000	June 23 10 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	03/16/2023	114.2414	114.9219	(1,188)	0	0	0	680	680	2,250		1,000	
TYM3	1	1,000	June 23 10 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	03/17/2023	115.8128	114.9219	(1,188)	0	0	0	(891)	(891)	2,250		1,000	
FVM3	1	1,000	June 23 5 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/30/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	03/24/2023	110.4984	109.5078	(977)	0	0	0	(991)	(991)	1,700		1,000	
FVM3	1	1,000	June 23 5 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/30/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	03/24/2023	110.5205	109.5078	(977)	0	0	0	(1,013)	(1,013)	1,700		1,000	
153999999. Subtotal - Long Futures - Hedging Other												(110,838)	0	0	0	204,893	204,893	188,150	XXX	XXX	
157999999. Subtotal - Long Futures												(110,838)	0	0	0	204,893	204,893	188,150	XXX	XXX	
USM3	1	(1,000)	June 23 US T-Bonds	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	02/17/2023	126.6328	131.1563	1,188	0	0	0	(4,523)	(4,523)	4,200		1,000	
UXM3	3	(3,000)	June 23 Ultra 10 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group) ... LCZ7XYGSLJUHFXNXD88	02/17/2023	117.9144	121.1406	3,516	0	0	0	(9,679)	(9,679)	9,300		1,000	

E07

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
USM3	3	(3,000)	June 23 US T-Bonds	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group)	02/21/2023	126.8516	131.1563	3,563	0	0	0	(12,914)	(12,914)	12,600		1,000	
UXYM3	6	(6,000)	June 23 Ultra 10 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group)	02/21/2023	118.0469	121.1406	7,031	0	0	0	(18,563)	(18,563)	18,600		1,000	
UXYM3	4	(4,000)	June 23 Ultra 10 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group)	02/21/2023	118.0547	121.1406	4,688	0	0	0	(12,344)	(12,344)	12,400		1,000	
USM3	4	(4,000)	June 23 US T-Bonds	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group)	02/22/2023	125.1564	131.1563	4,750	0	0	0	(23,999)	(23,999)	16,800		1,000	
USM3	6	(6,000)	June 23 US T-Bonds	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group)	02/22/2023	125.1641	131.1563	7,125	0	0	0	(35,953)	(35,953)	25,200		1,000	
USM3	7	(7,000)	June 23 US T-Bonds	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group)	02/22/2023	125.1719	131.1563	8,313	0	0	0	(41,891)	(41,891)	29,400		1,000	
USM3	7	(7,000)	June 23 US T-Bonds	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group)	02/22/2023	125.2247	131.1563	8,313	0	0	0	(41,521)	(41,521)	29,400		1,000	
UXYM3	7	(7,000)	June 23 Ultra 10 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group)	02/22/2023	116.8516	121.1406	8,203	0	0	0	(30,023)	(30,023)	21,700		1,000	
USM3	10	(10,000)	June 23 US T-Bonds	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group)	02/23/2023	125.6004	131.1563	11,875	0	0	0	(55,558)	(55,558)	42,000		1,000	
USM3	14	(14,000)	June 23 US T-Bonds	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group)	02/23/2023	125.6839	131.1563	16,625	0	0	0	(76,612)	(76,612)	58,800		1,000	
USM3	2	(2,000)	June 23 US T-Bonds	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group)	02/23/2023	125.7767	131.1563	2,375	0	0	0	(10,759)	(10,759)	8,400		1,000	
UXYM3	9	(9,000)	June 23 Ultra 10 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group)	02/23/2023	117.1250	121.1406	10,547	0	0	0	(36,141)	(36,141)	27,900		1,000	
USM3	10	(10,000)	June 23 US T-Bonds	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group)	02/24/2023	126.2508	131.1563	11,875	0	0	0	(49,055)	(49,055)	42,000		1,000	
UXYM3	5	(5,000)	June 23 Ultra 10 YR T-Notes	Bond Portfolio Hedge	N/A	Interest	06/21/2023	CBT (CME Group)	02/24/2023	117.5156	121.1406	5,859	0	0	0	(18,125)	(18,125)	15,500		1,000	
1609999999. Subtotal - Short Futures - Hedging Other												115,846	0	0	0	(477,660)	(477,660)	374,200	XXX	XXX	
1649999999. Subtotal - Short Futures												115,846	0	0	0	(477,660)	(477,660)	374,200	XXX	XXX	
1679999999. Subtotal - SSAP No. 108 Adjustments												0	0	0	0	0	0	0	XXX	XXX	
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108												0	0	0	0	0	0	0	XXX	XXX	
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108												0	0	0	0	0	0	0	XXX	XXX	
1709999999. Subtotal - Hedging Other												5,008	0	0	0	(272,767)	(272,767)	562,350	XXX	XXX	
1719999999. Subtotal - Replication												0	0	0	0	0	0	0	XXX	XXX	
1729999999. Subtotal - Income Generation												0	0	0	0	0	0	0	XXX	XXX	
1739999999. Subtotal - Other												0	0	0	0	0	0	0	XXX	XXX	
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives												0	0	0	0	0	0	0	XXX	XXX	
1759999999 - Totals												5,008	0	0	0	(272,767)	(272,767)	562,350	XXX	XXX	

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
J. P. MORGAN SECURITIES LLC	160,000	0	160,000
Total Net Cash Deposits	160,000	0	160,000

(a) Code	Description of Hedged Risk(s)

E07.1

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
CBT (CME Group)	Mortgage.....	LC27XYGSLJUHFXNVD88	31418D-YC-0	FN MA4306 2.5% 01 APR 51	355,940	524,000	316,787	04/01/2051 ...
0199999999 - Total				355,940	524,000	316,787	XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
0299999999 - Total						XXX	XXX	XXX

E09

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF MARCH 31, 2023 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
BANK OF AMERICA (OPERATING) . HARTFORD, CT		0.000	0	0	(1,538,337)	0	0	.XXX.
BANK OF AMERICA (CDR CLAIMS) HARTFORD, CT		0.000	0	0	(5,309,164)	(9,282,413)	(7,609,541)	.XXX.
BANK OF AMERICA (CDR AP) HARTFORD, CT		0.000	0	0	(588,157)	0	0	.XXX.
JP MORGAN CHASE NEW YORK, NY		2.450	1,361,148	0	141,350,138	157,353,729	226,675,723	.XXX.
ROYAL BANK (RES ACCT) TORONTO, ON, CAN		4.521	606,782	229,400	4,201,855	3,792,094	1,870,142	.XXX.
ROYAL BANK (USD) TORONTO, ON, CAN		4.521	87,056	0	9,883,072	7,247,296	8,116,035	.XXX.
ROYAL BANK (LOSS PAY) TORONTO, ON, CAN		0.000	0	0	62,926,701	62,629,258	40,708,923	.XXX.
RBC INVESTOR SERVICES TORONTO, ON, CAN		4.521	18,664	0	1,012,115	1,569,005	2,750,262	.XXX.
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	(98)	(414,021)	(264,246)	XXX
0199999. Totals - Open Depositories	XXX	XXX	2,073,650	229,400	211,938,125	222,894,948	272,247,298	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	2,073,650	229,400	211,938,125	222,894,948	272,247,298	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	2,073,650	229,400	211,938,125	222,894,948	272,247,298	XXX

