



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2023
OF THE CONDITION AND AFFAIRS OF THE

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 00382 (Current Period) , 00382 (Prior Period) NAIC Company Code 15040 Employer's ID Number 05-0204000

Organized under the Laws of Rhode Island , State of Domicile or Port of Entry Rhode Island

Country of Domicile United States

Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800

Statutory Home Office 340 East Avenue (Street and Number) , Warwick, RI, US 02886-1802 (City or Town, State, Country and Zip Code)

Main Administrative Office 340 East Avenue (Street and Number) Warwick, RI, US 02886-1802 (City or Town, State, Country and Zip Code) 401-827-1800 (Area Code) (Telephone Number)

Mail Address P.O. Box 6066 (Street and Number or P.O. Box) , Providence, RI, US 02940-6066 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 340 East Avenue (Street and Number) Warwick, RI, US 02886-1802 (City or Town, State, Country and Zip Code) 401-827-1800-125 (Area Code) (Telephone Number)

Internet Web Site Address www.providencemutual.com

Statutory Statement Contact Christina Mullaney (Name) 401-827-1800-8575 (Area Code) (Telephone Number) (Extension)
cmullaney@providencemutual.com (E-Mail Address) 401-822-1872 (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Michele Leigh Streton</u>	<u>President</u>	<u>Thomas Clayton Beverly</u>	<u>Secretary</u>
<u>Earl Francis Cottam Jr.</u>	<u>Treasurer</u>		

OTHER OFFICERS

<u>Joseph John Muccio</u>	<u>Vice President</u>	<u>William Leo Donovan</u>	<u>Vice President</u>
<u>Lisa Marie Hatch</u>	<u>Vice President</u>	<u>Kashmira Rajendra Pradhan</u>	<u>Vice President</u>

DIRECTORS OR TRUSTEES

<u>Alan Henry Litwin</u>	<u>David Martin Gilden</u>	<u>B. Michael Rauh Jr.</u>	<u>Edwin Joseph Santos</u>
<u>John Bond Trevor IV</u>	<u>Collin Bailey #</u>	<u>Maria Ducharme #</u>	<u>John Scott Lombardo</u>
<u>Michele Leigh Streton</u>	<u>Kimberly Marie Barker Lee</u>		

State of Rhode Island

County of Kent ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michele Leigh Streton
President

Thomas Clayton Beverly
Secretary

Earl Francis Cottam Jr.
Treasurer

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Subscribed and sworn to before me this 10 day of August, 2023

Stephanie Williamson, Notary
01/16/2025

STATEMENT AS OF JUNE 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	101,594,644		101,594,644	106,901,237
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	50,804,379		50,804,379	47,508,678
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	2,222,790		2,222,790	2,277,062
4.2 Properties held for the production of income (less \$ encumbrances)	271,477		271,477	271,477
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 1,054,397), cash equivalents (\$ 933,820) and short-term investments (\$ 0)	1,988,218		1,988,218	1,605,967
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	156,881,508	0	156,881,508	158,564,421
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	752,030		752,030	717,745
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	842,867	70,238	772,629	681,706
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	14,186,099		14,186,099	13,373,373
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	349,184		349,184	880,837
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	148,829		148,829	584,896
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	152,644	20,537	132,107	20,110
21. Furniture and equipment, including health care delivery assets (\$)	230,729	230,729	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	7,525,864	107,185	7,418,679	6,945,473
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	181,069,754	428,689	180,641,065	181,768,561
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	181,069,754	428,689	180,641,065	181,768,561
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other Assets	918,501		918,501	449,278
2502. Pools and Associations	6,607,363	107,185	6,500,178	6,496,195
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,525,864	107,185	7,418,679	6,945,473

STATEMENT AS OF JUNE 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$)	38,308,522	34,250,558
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	9,022,712	8,841,008
4. Commissions payable, contingent commissions and other similar charges	2,044,769	2,394,167
5. Other expenses (excluding taxes, licenses and fees)	1,512,585	1,777,931
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	109,821	109,820
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	40,977,872	39,304,046
10. Advance premium	1,205,219	719,572
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	240,253	919,768
13. Funds held by company under reinsurance treaties	11,990	11,990
14. Amounts withheld or retained by company for account of others	23,950	86,709
15. Remittances and items not allocated	21,059	13,010
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	93,478,752	88,428,579
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	93,478,752	88,428,579
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	87,162,313	93,339,982
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	87,162,313	93,339,982
38. Totals (Page 2, Line 28, Col. 3)	180,641,065	181,768,561
DETAILS OF WRITE-INS		
2501.		0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 42,289,840)	40,434,560	39,780,609	79,049,612
1.2 Assumed (written \$)	189,697	214,545	448,965
1.3 Ceded (written \$)	7,388,656	6,879,714	13,847,881
1.4 Net (written \$ 42,289,840)	33,235,601	33,115,440	65,650,696
DEDUCTIONS:			
2. Losses incurred (current accident year \$):			
2.1 Direct	28,635,017	20,560,030	41,452,804
2.2 Assumed	100,685	114,578	239,232
2.3 Ceded	2,399,382	1,056,352	3,764,908
2.4 Net	26,336,320	19,618,256	37,927,128
3. Loss adjustment expenses incurred	5,009,778	3,594,407	7,348,472
4. Other underwriting expenses incurred	15,699,853	14,264,174	29,531,171
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	47,045,951	37,476,837	74,806,771
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(13,810,350)	(4,361,397)	(9,156,075)
INVESTMENT INCOME			
9. Net investment income earned	1,476,701	1,262,843	2,793,495
10. Net realized capital gains (losses) less capital gains tax of \$	1,581,082	1,449,089	1,012,327
11. Net investment gain (loss) (Lines 9 + 10)	3,057,783	2,711,932	3,805,822
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	(67,662)	(43,947)	(172,800)
13. Finance and service charges not included in premiums	103,428	110,660	220,862
14. Aggregate write-ins for miscellaneous income	(152,879)	(180,947)	(445,937)
15. Total other income (Lines 12 through 14)	(117,113)	(114,234)	(397,875)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(10,869,680)	(1,763,699)	(5,748,128)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(10,869,680)	(1,763,699)	(5,748,128)
19. Federal and foreign income taxes incurred	0	0	0
20. Net income (Line 18 minus Line 19)(to Line 22)	(10,869,680)	(1,763,699)	(5,748,128)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	93,339,979	111,119,723	111,119,723
22. Net income (from Line 20)	(10,869,680)	(1,763,699)	(5,748,128)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 981,422	3,692,016	(13,300,162)	(10,018,778)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	981,422	2,658,878	(2,090,657)
27. Change in nonadmitted assets	18,576	14,468	38,819
28. Change in provision for reinsurance	0	0	39,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(6,177,666)	(12,390,515)	(17,779,744)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	87,162,313	98,729,208	93,339,979
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Policyholder Service Fees	(152,879)	(180,947)	(401,546)
1402. Loss on Disposal of Assets	0	0	(44,391)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(152,879)	(180,947)	(445,937)
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF JUNE 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	33,811,910	31,913,737	65,157,948
2. Net investment income	1,566,588	1,287,053	2,874,375
3. Miscellaneous income	(117,113)	(114,234)	(397,875)
4. Total (Lines 1 to 3)	35,261,385	33,086,556	67,634,448
5. Benefit and loss related payments	21,746,703	21,885,397	44,040,618
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	21,142,670	18,993,261	37,004,202
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	(436,067)	0	0
10. Total (Lines 5 through 9)	42,453,306	40,878,658	81,044,820
11. Net cash from operations (Line 4 minus Line 10)	(7,191,921)	(7,792,102)	(13,410,372)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	8,179,739	14,192,615	20,042,279
12.2 Stocks	14,801,210	12,589,587	17,981,588
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	22,980,949	26,782,202	38,023,867
13. Cost of investments acquired (long-term only):			
13.1 Bonds	3,015,667	14,706,705	16,194,636
13.2 Stocks	11,769,773	13,355,881	17,669,364
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	14,785,440	28,062,586	33,864,000
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	8,195,509	(1,280,384)	4,159,867
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(621,337)	(414,240)	60,056
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(621,337)	(414,240)	60,056
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	382,251	(9,486,726)	(9,190,449)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,605,967	10,796,416	10,796,416
19.2 End of period (Line 18 plus Line 19.1)	1,988,218	1,309,690	1,605,967

NOTES TO THE FIANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its' investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,173,694 as of June 30, 2023 and December 31, 2022, respectively.

Net Income	<u>2023</u>	<u>2022</u>
Company state basis (Page 4, Line 20, Columns 1 & 2)	(10,869,681)	(5,748,125)
State prescribed practices	0	0
State permitted practices	<u>0</u>	<u>0</u>
NAIC SAP	<u>(10,869,681)</u>	<u>(5,748,125)</u>
Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	87,162,313	93,339,982
State prescribed practices	0	0
State permitted practices (SSAP 97)	<u>(1,173,694)</u>	<u>(1,173,694)</u>
NAIC SAP	<u>85,988,619</u>	<u>92,166,288</u>

B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

- Short-term investments are stated at amortized cost.
- Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
- Unaffiliated common stocks are stated at fair market value.
- Unaffiliated preferred stocks are stated at fair market value.
- The Company does not hold mortgage loans.
- Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
- Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- Real estate is stated at cost less accumulated depreciation.
- The Company does not hold derivative instruments.
- The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
- Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- The Company has not modified its capitalization policy from the prior period.

D) Going Concern

Management has determined there is no substantial doubt about the entity's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

NOTES TO THE FIANCIAL STATEMENTS

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A) Mortgage Loans

Not applicable.

B) Debt Restructuring

Not applicable.

C) Reverse Mortgages

Not applicable.

D) Loan-Backed Securities

1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.

2) Other-than-temporary impairments were \$0 and \$0 at both June 30, 2023 and December 31, 2022, respectively.

3) Not Applicable.

4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	1,126,589	(59,110)
Unrealized losses greater than 12 months	<u>40,294,187</u>	<u>(3,910,195)</u>
Total	<u>41,294,187</u>	<u>(3,969,305)</u>

5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

E) Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F) Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H) Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I) Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J) Real Estate

Not applicable.

K) Low-Income Housing Tax Credits

Not applicable.

L) Restricted Assets

United States treasury securities and cash with a carrying values of \$399,032 and \$400,037 at June 30, 2023 and December 31, 2022, respectively, were on deposit with the State of Rhode Island, as required by law.

M) Working Capital Finance Investments

Not applicable.

N) Offsetting and Netting of Assets and Liabilities

Not applicable.

O) 5GI Securities

Not applicable.

P) Short Sales

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Q) Prepayment Penalty and Accelerated Fees
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies
Not applicable.

7. Investment Income
All due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments
Not applicable.

9. Income Taxes

A. 1. Components of the net deferred income tax asset or net deferred tax liability;

June 30, 2023	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Gross deferred tax assets	7,237,632	0	7,237,632
(b) Statutory Valuation Allowance Adjustments	(4,636,511)	0	(4,636,511)
(c) Adjusted gross deferred tax assets (1a-1b)	2,601,121	0	2,601,121
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	2,601,121	0	2,601,121
(f) Deferred tax liabilities	(110,088)	(2,491,033)	(2,601,121)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	2,491,033	(2,491,033)	0

December 31, 2022

(a) Gross deferred tax assets	4,952,980	0	3,749,883
(b) Statutory Valuation Allowance Adjustments	(3,321,440)	0	(3,321,440)
(c) Adjusted gross deferred tax assets (1a-1b)	1,631,540	0	1,631,540
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	1,631,540	0	1,631,540
(f) Deferred tax liabilities	(121,929)	(1,509,611)	(1,631,540)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	1,509,611	(1,509,611)	0

Change

(a) Gross deferred tax assets	2,284,652	0	2,284,652
(b) Statutory Valuation Allowance Adjustments	(1,315,071)	0	(1,315,071)
(c) Adjusted gross deferred tax assets (1a-1b)	969,581	0	969,581
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	969,581	0	969,581
(f) Deferred tax liabilities	11,841	(981,422)	(969,581)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	981,422	(981,422)	0

2. Admission Calculation Components

June 30, 2023	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,000,997
Lesser of (b)1. or (b)2.	0	0	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	2,601,121	0	2,601,121
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	2,601,121	0	2,601,121

December 31, 2021

(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,000,997
Lesser of (b)1. or (b)2.	0	0	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	1,631,540	0	1,631,540
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	1,631,540	0	1,631,540

NOTES TO THE FIANCIAL STATEMENTS

Change	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	0
Lesser of (b)1. or (b)2.	0	0	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	969,581	0	969,581
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	969,581	0	969,581
3. Disclosure of ratios used for threshold limitations (for 11b);			
	<u>6/30/23</u>	<u>12/31/22</u>	
(a) Ratio percentage used to determine recovery period and threshold limitation amount	918%	918%	
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	93,339,982	93,339,982	
4. Impact of Tax Planning Strategies on the Determination of:			
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
June 30, 2023	<u>Percentage</u>	<u>Percentage</u>	<u>Percentage</u>
(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes <u> </u>	No <u> X </u>	
December 31, 2021			
(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%
Change			
(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%
B. Unrecognized deferred tax liabilities			
(1) There are no temporary difference for which deferred tax liabilities are not recognized.			
C. Current income taxes incurred consist of the following major components:			
1 Current tax expense incurred	<u>6/30/23</u>	<u>12/31/22</u>	<u>Change</u>
(a) Current year federal tax expense (benefit)- ordinary income	0	0	0
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	0	0	0
(d) Current year tax expense (benefit) - net realized capital gains (losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	0	0	0
2 Deferred income tax assets and liabilities consist of the following major components:	<u>6/30/23</u>	<u>12/31/22</u>	<u>Change</u>
Deferred tax assets:			
(a) Ordinary			
(1) Discounting of unpaid losses and loss adjustment expenses	531,061	488,872	(42,189)
(2) Unearned premium reserve	1,721,070	1,650,770	(70,300)
(3) Fixed Assets	5,462	9,363	3,901
(4) Compensation and benefits accruals	303,404	331,986	28,582
(5) Receivables nonadmitted	14,750	14,750	0
(6) Net operating loss carryforward	4,206,093	2,003,178	(2,202,915)

NOTES TO THE FIANCIAL STATEMENTS

	<u>6/30/23</u>	<u>12/31/22</u>	<u>Change</u>
(7) Tax Credit C/F	0	0	0
(8) Anticipated Salvage and Subrogation	342,260	342,260	0
(9) Other (including items <5% of total ordinary tax assets)	113,532	111,801	(1,731)
Subtotal	<u>7,237,632</u>	<u>4,952,980</u>	<u>(2,284,652)</u>
(b) Statutory Valuation Allowance Adjustment	(4,636,511)	(3,321,440)	1,315,071
(c) Nonadmitted ordinary deferred tax assets	0	0	0
(d) Admitted ordinary deferred tax assets	<u>2,601,121</u>	<u>1,631,540</u>	<u>(969,581)</u>
(e) Capital			
(1) Investments	0	0	0
(2) Unrealized capital losses	0	0	0
(3) Other (including items <5% of ordinary tax liabilities)	0	0	0
Subtotal	<u>0</u>	<u>0</u>	<u>0</u>
(f) Statutory Valuation Allowance Adjustment	0	0	0
(g) Nonadmitted capital deferred tax assets	0	0	0
(h) Admitted capital deferred tax assets	<u>0</u>	<u>0</u>	<u>0</u>
(i) Admitted deferred tax assets	<u>2,601,121</u>	<u>1,631,540</u>	<u>(969,581)</u>
3 Deferred tax liabilities:			
(a) Ordinary			
(1) Other (including items<5% of ordinary tax liabilities)	(110,088)	(121,929)	(11,841)
Subtotal	<u>(110,088)</u>	<u>(121,929)</u>	<u>(11,841)</u>
(b) Capital			
(1) Unrealized capital gains	(2,491,033)	(1,509,611)	981,422
(2) Other (including items<5% of ordinary tax liabilities)	0	0	0
Subtotal	<u>(2,491,033)</u>	<u>(1,509,611)</u>	<u>981,422</u>
(c) Deferred tax liabilities	<u>(2,601,121)</u>	<u>(1,631,540)</u>	<u>969,581</u>
4 Net deferred tax asset (liability)	0	0	0

The valuation allowance adjustment to gross deferred tax assets as of June 30, 2023 and December 31, 2022 was \$4,636,511 and \$3,321,440, respectively. The net change in the total valuation allowance adjustments for the periods ended June 30, 2023 was an increase of \$1,315,071 and December 31, 2022 was an increase of \$3,321,440, respectively. The valuation allowance adjustment at 2023 relates to entities significant pre-tax book and taxable loss for the year ending December 31, 2022 along with the entities projected future pre-tax book losses.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	<u>6/30/23</u>	<u>12/31/22</u>	<u>Change</u>
Total deferred tax assets	7,237,632	4,952,980	2,284,652
Total deferred tax liabilities	(2,601,121)	(1,631,540)	(969,581)
Net deferred tax assets/liabilities	<u>4,636,511</u>	<u>3,321,410</u>	<u>1,315,071</u>
Statutory valuation allowance adjustment	(4,636,511)	(3,321,410)	(1,315,071)
Net deferred tax assets/liabilities after SVA	0	0	0
Tax effect of unrealized gains/(losses)	(2,491,033)	(1,509,611)	(981,422)
Statutory valuation allowance adjustment	0	0	0
Change in net deferred income tax	<u>2,491,033</u>	<u>1,509,611</u>	<u>981,422</u>

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	<u>Tax effect</u>	<u>Effective</u>
	<u>21%</u>	<u>Tax Rate</u>
June 30, 2023		
Income before taxes	(2,282,634)	21.0%
Tax-exempt interest (net of proration)	0	0.0%
Dividends received deduction (net of proration)	(22,595)	(0.2%)
True-ups	0	(0.0%)
Change in valuation allowance	1,315,071	(12.1%)
Change in valuation allowance (tax credits)	0	0.0%
Change in Non-Admitted Assets	3,901	(0.0%)
Other, net	4,835	(0.0%)
	<u>(981,422)</u>	<u>9.0%</u>

NOTES TO THE FIANCIAL STATEMENTS

	<u>Tax effect</u> 21%	<u>Effective</u> <u>Tax Rate</u>
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	(520,615)	7.8%
	(520,615)	7.8%
December 31, 2022		
Provision at statutory rate	(1,207,106)	21.0%
Tax-exempt interest (net of proration)	0	0.0%
Dividends received deduction (net of proration)	(49,386)	0.9%
True-ups	(1,565)	(0.0%)
Change in valuation allowance	3,272,837	(56.9%)
Change in valuation allowance (tax credits)	48,603	(0.9%)
Change in Non-Admitted Assets	8,152	(0.1%)
Other, net	19,122	(0.3%)
	2,090,657	(36.4%)
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	2,090,657	(36.4%)
	2,090,657	(36.4%)

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

On December 22, 2017, H.R. 1, the Tax Cuts and Jobs Bill Act (the Act) was enacted into law. The Act eliminated Corporate Alternative Minimum Taxes and established a method for companies to recover the AMT credit deferred tax asset by offsetting regular tax with the credit or receive a refund from the IRS over the next four years. The Company received a refund of \$403,116 in 2021. The Company expects additional AMT refund of \$148,828 in 2023 from a carryback claim under the CARES Act, which is included as part of income tax receivable.

1. As of June 30, 2023, there are the following net operating loss carryforwards available for tax purposes:

<u>Origination Year</u>	<u>Expiration Year</u>	<u>Amount</u>
2020	2040	3,289,995
2021		0
2022	2042	6,248,948
2023	2043	10,490,071
Total		20,029,014

As of June 30, 2023, there are the following net capital loss carryforwards available for tax purposes:

<u>Origination Year</u>	<u>Expiration Year</u>	<u>Amount</u>
2020		0
2021		0
2022		0
Total		0

Alternative minimum tax credit carryover in the amount of \$0, which does not have an expiration date.

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

<u>Year</u>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2022	0	0	0
2021	0	0	0

3. The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ 0.

F. Consolidated federal income tax return

- The Company's federal income tax return is consolidated with The Providence Protection Insurance Company.
- The Company is included in a consolidated federal income tax return with its wholly owned subsidiary Providence Protection Insurance Company. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes.
- The Company's income tax returns that remain open to examination are for the years 2017 and subsequent.

NOTES TO THE FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-O) Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment. The Company's contribution for the plan was \$375,822 and \$729,347 for 2023 and 2022, respectively.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees. The Company expensed \$51,000 and \$93,500 in 2023 and 2021, respectively, relating to these plans.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A-E) Not applicable.

F) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

G-I) Not applicable.

J) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$12,035,757.

K-M) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies

Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses

Not applicable.

E) Product Warranties

Not applicable.

F) Joint and Several Liability

Not applicable.

G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

20. Fair Value Measurements

A) Fair Value Measurements at June 30, 2023.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Description	Level 1	Level 2	Level 3	Net Asset NAV	Total
Cash and Cash Equivalents					
MM Mutual Funds	933,820	0	0	0	933,820
Bonds					
Industrial & Misc	0	0	0	0	0
SVO Identified Funds	0	0	0	0	0
Common Stock					
Industrial & Misc	39,477,109	0	22,866	0	39,499,975
Mutual Funds	10,130,712	0	0	0	10,130,712
Parent, Sub & Affiliate	0	0	1,173,694	0	1,173,694
Total Assets as Fair Value	50,541,641	0	1,196,560	0	51,738,201

As of June 30, 2023, the common stocks in level 3 are privately held securities.

B) Not applicable.

C) Fair Value Measurements for All Financial Instruments at June 30, 2023.

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV
Bonds						
Governments	2,508,270	2,626,443	395,875	2,112,395	0	0
Industrial & Misc	62,087,670	67,399,057	0	62,087,670	0	0
Political Subdivisions	2,625,089	3,030,985	0	2,625,089	0	0
Special Revenue	23,560,474	26,676,468	0	23,560,474	0	0
States Terr & Poss	1,748,157	1,861,691	0	1,748,157	0	0
SVO Identified Funds	0	0	0	0	0	0
Total Bonds	92,529,660	101,594,644	395,875	92,133,785	0	0
Common Stock						
Industrial & Misc	39,499,975	39,499,975	39,477,109	0	22,866	0
Mutual Funds	10,130,712	10,130,711	10,130,712	0	0	0
Parent, Sub & Affiliate	1,173,694	1,173,694	0	0	1,173,694	0
Total Common Stock	50,804,381	50,804,380	49,607,821	0	1,196,560	
Short Term						
Special Revenue	0	0	0	0	0	0

NOTES TO THE FIANCIAL STATEMENTS

Cash Equivalents						
Cash	804,397	804,397	804,397	0	0	0
Other MM Fund	<u>933,820</u>	<u>933,820</u>	<u>933,820</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Cash Equivalents	1,738,217	1,738,217	1,738,217	0	0	0
Total Assets	145,072,258	154,137,241	51,741,913	92,133,785	1,196,560	0

21. Other Items

A) Unusual or Infrequent Items

Not applicable.

B) Troubled Debt Restructuring: Debtors

Not applicable.

C) Other Disclosures

Assets in the amount of \$399,032 and \$400,037 at June 30, 2023 and 2021, respectively, were on deposit with government authorities as required by law.

D) Business Interruption Insurance Recoveries

Not applicable.

E) State Transferable and Non-Transferable Tax Credits

Not applicable.

F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$801	\$0	\$57,344

G) Insurance –Linked Securities (ILS) Contracts

Not applicable.

H) The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable.

22. Events Subsequent

Not applicable.

23. Reinsurance

A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

NOTES TO THE FIANCIAL STATEMENTS

C) Reinsurance Assumed and Ceded

Commission	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium	Commission	Premium	Commission	Premium	Equity
	Reserve (1)	Equity (2)	Reserve (3)	Equity (4)	Reserve (5)	Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	229,538	43,082	2,258,734	190,370	(2,029,196)	(147,288)
Total	229,538	43,082	2,258,734	190,370	(2,029,196)	(147,288)

Direct Unearned Premium Reserve \$43,007,068

D-K) Not applicable.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$2,727,000 during 2022, compared to a decrease of \$5,675,000 during 2021. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

Not applicable.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2020
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).03/07/2022
- 6.4 By what department or departments?
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0

13. Amount of real estate and mortgages held in short-term investments:\$0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$1,173,694	\$1,173,694
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$1,173,694	\$1,173,694
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$0
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$0
16.3 Total payable for securities lending reported on the liability page	\$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US BANK.....	1025 CONNECTICUT AVE NW, SUITE 517, WASHINGTON, DC 20036.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
NEW ENGLAND ASSET MANAGEMENT.....	U.....
NORTHERN TRUST.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity's invested assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

GENERAL INTERROGATORIES

- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....

Yes [] No [X]

STATEMENT AS OF JUNE 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0
5. California	CA	N	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	L	8,937,637	8,506,100	6,632,990	8,180,419	11,517,239
8. Delaware	DE	N	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	L	1,586,417	1,335,805	744,816	719,980	1,523,197
21. Maryland	MD	N	0	0	0	0	0
22. Massachusetts	MA	L	9,333,396	8,466,466	4,015,979	2,828,005	7,401,725
23. Michigan	MI	N	0	0	0	0	113
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	L	3,409,123	3,218,890	2,837,310	1,837,668	4,691,982
31. New Jersey	NJ	L	10,880,285	8,801,936	3,899,123	5,004,366	10,220,309
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	L	1,429,422	1,235,441	565,224	893,534	1,898,324
34. No. Carolina	NC	N	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0
40. Rhode Island	RI	L	6,713,560	6,295,324	4,571,744	4,547,381	7,083,754
41. So. Carolina	SC	N	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	L	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	XXX		42,289,840	37,859,962	23,267,186	24,011,353	44,336,530
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG	8	4. Q – Qualified – Qualified or accredited reinsurer	0
2. R – Registered – Non-domiciled RRGs	0	5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile	0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)	0	6. N – None of the above – Not allowed to write business in the state	49

The Providence Mutual Fire Insurance Company
FEIN: 05-0204000
NAIC Co. Code: 15040
Domiciliary State: RI
Parent – Insurer

100%

The Providence Protection Insurance Company
FEIN: 05-0428479
NAIC Co. Code: 33430
Domiciliary State: RI
Wholly – Owned Subsidiary - Insurer

STATEMENT AS OF JUNE 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00382.....	The Providence Group.....	15040.....	05-0204000.....				The Providence Mutual Fire Insurance Company.....	RI.....	UDP.....	The Providence Mutual Fire Insurance Company.....	Board.....	0.0.....	The Providence Mutual Fire Insurance Company.....	YES.....	1.....
00382.....	The Providence Group.....	33430.....	05-0428479.....				The Providence Protection Insurance Company.....	RI.....	DS.....	The Providence Mutual Fire Insurance Company.....	Ownership.....	100.0.....	The Providence Mutual Fire Insurance Company.....	NO.....	1.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

12

Asterisk	Explanation
1	The Providence Mutual Fire Insurance Company owns 100% of The Providence Protection Insurance Company.....

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	829,234	537,921	64.9	105.0
2.1 Allied lines	745,725	258,248	34.6	31.6
2.2 Multiple peril crop			0.0	0.0
2.3 Federal flood			0.0	0.0
2.4 Private crop			0.0	0.0
2.5 Private flood			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	18,208,491	10,965,562	60.2	44.5
5.1 Commercial multiple peril (non-liability portion)	9,502,294	6,438,609	67.8	54.7
5.2 Commercial multiple peril (liability portion)	3,854,273	3,759,111	97.5	50.7
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	216,266	127,054	58.7	(13.9)
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13.1 Comprehensive (hospital and medical) individual			0.0	0.0
13.2 Comprehensive (hospital and medical) group			0.0	0.0
14. Credit accident and health			0.0	0.0
15.1 Vision only			0.0	0.0
15.2 Dental only			0.0	0.0
15.3 Disability income			0.0	0.0
15.4 Medicare supplement			0.0	0.0
15.5 Medicaid Title XIX			0.0	0.0
15.6 Medicare Title XVIII			0.0	0.0
15.7 Long-term care			0.0	0.0
15.8 Federal employees health benefits plan			0.0	0.0
15.9 Other health			0.0	0.0
16. Workers' compensation	9,326	15,000	160.8	142.2
17.1 Other liability occurrence	714,828	414,259	58.0	71.3
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2 Other private passenger auto liability	3,405,721	3,474,268	102.0	59.3
19.3 Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4 Other commercial auto liability	496,695	195,783	39.4	(14.4)
21.1 Private passenger auto physical damage	2,210,991	2,374,922	107.4	84.0
21.2 Commercial auto physical damage	240,716	74,280	30.9	81.1
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	40,434,560	28,635,017	70.8	51.7
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

STATEMENT AS OF JUNE 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	512,134	914,914	748,545
2.1	Allied lines	447,514	810,950	677,327
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	10,085,813	17,966,294	16,580,027
5.1	Commercial multiple peril (non-liability portion)	5,531,289	11,025,630	8,293,709
5.2	Commercial multiple peril (liability portion)	1,940,260	4,133,034	3,605,208
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	0	0	0
9.	Inland marine	114,025	201,951	208,332
10.	Financial guaranty	0	0	0
11.1	Medical professional liability-occurrence	0	0	0
11.2	Medical professional liability-claims made	0	0	0
12.	Earthquake	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employee health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability occurrence	396,323	816,588	732,031
17.2	Other liability-claims made	0	0	0
17.3	Excess Workers' Compensation	0	0	0
18.1	Products liability-occurrence	0	0	0
18.2	Products liability-claims made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	1,674,061	3,471,023	3,858,130
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	185,378	452,586	477,593
21.1	Private passenger auto physical damage	1,134,282	2,273,700	2,461,451
21.2	Commercial auto physical damage	86,570	223,170	217,609
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	22,107,649	42,289,840	37,859,962
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF JUNE 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2020 + Prior	8,868	5,706	14,574	4,364	15	4,379	8,344	46	3,825	12,215	3,840	(1,820)	2,020
2. 2021	5,100	3,635	8,735	2,219	33	2,252	3,613	327	2,225	6,165	732	(1,050)	(318)
3. Subtotals 2021 + prior	13,968	9,341	23,309	6,583	48	6,631	11,957	373	6,050	18,380	4,572	(2,870)	1,702
4. 2022	9,030	10,753	19,783	6,637	1,545	8,182	5,311	833	3,514	9,658	2,918	(4,861)	(1,943)
5. Subtotals 2022 + prior	22,998	20,094	43,092	13,220	1,593	14,813	17,268	1,206	9,564	28,038	7,490	(7,731)	(241)
6. 2023	XXX	XXX	XXX	XXX	12,294	12,294	XXX	8,692	10,601	19,293	XXX	XXX	XXX
7. Totals	22,998	20,094	43,092	13,220	13,887	27,107	17,268	9,898	20,165	47,331	7,490	(7,731)	(241)
8. Prior Year-End Surplus As Regards Policy-holders	93,340										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 32.6	2. (38.5)	3. (0.6)
													Col. 13, Line 7 Line 8
													4. (0.3)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.





- | | <u>Response</u> |
|--|-----------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? |NO..... |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |

AUGUST FILING

- | | |
|---|---------------|
| 5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. |N/A..... |
|---|---------------|

Explanation:

Bar Code:

- | | |
|----|--|
| 1. | 
1 5 0 4 0 2 0 2 3 4 9 0 0 0 0 0 2 |
| 2. | 
1 5 0 4 0 2 0 2 3 4 5 5 0 0 0 0 2 |
| 3. | 
1 5 0 4 0 2 0 2 3 3 6 5 0 0 0 0 2 |
| 4. | 
1 5 0 4 0 2 0 2 3 5 0 5 0 0 0 0 2 |

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,548,538	2,948,428
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	(291,345)
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	54,272	108,545
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	2,494,266	2,548,538
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	2,494,266	2,548,538

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	154,409,916	170,028,703
2. Cost of bonds and stocks acquired	14,785,432	33,864,002
3. Accrual of discount	36,033	67,897
4. Unrealized valuation increase (decrease)	4,673,438	(12,683,455)
5. Total gain (loss) on disposals	1,581,082	1,303,667
6. Deduct consideration for bonds and stocks disposed of	22,980,945	38,023,860
7. Deduct amortization of premium	105,933	147,038
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	152,399,023	154,409,916
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	152,399,023	154,409,916

STATEMENT AS OF JUNE 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	90,504,893	2,512,786	3,644,641	(29,360)	90,504,893	89,343,678	.0	92,654,385
2. NAIC 2 (a).....	13,778,100	502,880	2,027,782	(2,232)	13,778,100	12,250,966	.0	14,246,852
3. NAIC 3 (a).....	.0				.0	.0	.0	.0
4. NAIC 4 (a).....	.0				.0	.0	.0	.0
5. NAIC 5 (a).....	.0				.0	.0	.0	.0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	104,282,993	3,015,666	5,672,423	(31,592)	104,282,993	101,594,644	0	106,901,237
PREFERRED STOCK								
8. NAIC 1.....	.0				.0	.0	.0	.0
9. NAIC 2.....	.0				.0	.0	.0	.0
10. NAIC 3.....	.0				.0	.0	.0	.0
11. NAIC 4.....	.0				.0	.0	.0	.0
12. NAIC 5.....	.0				.0	.0	.0	.0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	104,282,993	3,015,666	5,672,423	(31,592)	104,282,993	101,594,644	0	106,901,237

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Totals		XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of short-term investments acquired		0
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		0
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,590,409	9,984,242
2. Cost of cash equivalents acquired	2,365,504	4,115,017
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals	4,022,093	11,508,850
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	933,820	2,590,409
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	933,820	2,590,409

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
91282C-HD-6	UNITED STATES TREASURY NOTE		06/06/2023	BNP PARIBAS SECURITIES CORP	XXX	198,985	200,000	163	1 A FE
0109999999 - Bonds - U.S. Governments						198,985	200,000	163	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
01983K-AA-2	ALLO ISSUER LLC 23-1A A2		06/16/2023	MORGAN STANLEY & CO. LLC	XXX	473,439	500,000		1 F FE
316773-DJ-6	FIFTH THIRD BANCORP		06/13/2023	MARKETAXESS	XXX	502,880	500,000	4,241	2 A FE
40431J-AF-0	HSI ASSET SECURITIZATION CORP 07 OPT1 M1		06/25/2023	CAPITALIZED INTEREST	XXX		178		1 A FM
49327M-3H-5	KEY BANK NA		05/18/2023	GOLDMAN SACHS & CO. LLC	XXX	416,345	500,000	8,056	1 G FE
66989E-AF-2	NOVASTAR HOME EQUITY LOAN 07 2 M1		06/25/2023	CAPITALIZED INTEREST	XXX		37		1 A FM
693475-BM-6	PNC FINANCIAL SERVICES		05/18/2023	GOLDMAN SACHS & CO. LLC	XXX	717,645	750,000	12,459	1 G FE
89788M-AM-4	TRUIST FINANCIAL CORP		05/18/2023	GOLDMAN SACHS & CO. LLC	XXX	706,373	750,000	12,378	1 G FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,816,682	3,000,215	37,134	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 3						3,015,667	3,200,215	37,297	XXX
2509999999 - Bonds - Subtotals - Bonds						3,015,667	3,200,215	37,297	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
001055-10-2	AFLAC INC		06/26/2023	DIRECT	2,079,000	139,450	XXX		XXX
001230-10-4	AMERICAN CAPITAL AGENCY CORP		04/03/2023	DIRECT	1,874,000	18,688	XXX		XXX
00790R-10-4	ADVANCED DRAINAGE SYSTEMS IN		06/26/2023	DIRECT	839,000	95,634	XXX		XXX
00846U-10-1	AGILENT TECHNOLOGIES INC		06/26/2023	DIRECT	1,104,000	131,312	XXX		XXX
02079K-30-5	ALPHABET INC - CL A		06/26/2023	DIRECT	742,000	88,373	XXX		XXX
023135-10-6	AMAZON.COM INC		06/26/2023	DIRECT	880,000	112,932	XXX		XXX
025816-10-9	AMERICAN EXPRESS CO		06/26/2023	DIRECT	18,000	3,032	XXX		XXX
02665T-30-6	AMERICAN HOMES 4 RENT - A		06/26/2023	DIRECT	2,699,000	93,389	XXX		XXX
03464Y-10-8	ANGEL OAK MORTGAGE REIT INC		06/26/2023	DIRECT	10,443,000	82,494	XXX		XXX
036752-10-3	ANTHEM INC		04/03/2023	DIRECT	54,000	25,833	XXX		XXX
040413-10-6	ARISTA NETWORKS INC		06/26/2023	DIRECT	92,000	13,890	XXX		XXX
049468-10-1	ATLASSIAN CORP PLC-CLASS A		06/26/2023	DIRECT	60,000	9,570	XXX		XXX
053015-10-3	AUTOMATIC DATA PROCESSING		06/26/2023	DIRECT	761,000	164,019	XXX		XXX
053332-10-2	AUTOZONE INC		06/26/2023	DIRECT	9,000	22,285	XXX		XXX
064058-10-0	BANK OF NEW YORK MELLON CORP		06/26/2023	DIRECT	3,177,000	137,106	XXX		XXX
084670-70-2	BERKSHIRE HATHAWAY INC-CL B		04/03/2023	DIRECT	136,000	42,258	XXX		XXX
09247X-10-1	BLACKROCK INC		04/03/2023	DIRECT	77,000	51,379	XXX		XXX
09260D-10-7	BLACKSTONE GROUP INC/THE		06/26/2023	DIRECT	17,000	1,522	XXX		XXX
110122-10-8	BRISTOL-MYERS SQUIBB CO		04/03/2023	DIRECT	600,000	41,964	XXX		XXX
11120U-10-5	BRIXMOR PROPERTY GROUP INC		06/26/2023	DIRECT	4,223,000	89,914	XXX		XXX
11284V-10-5	BROOKFIELD RENEWABLE COR-A		06/26/2023	DIRECT	2,708,000	86,253	XXX		XXX
127387-10-8	CADENCE DESIGN SYSTEMS INC		06/26/2023	DIRECT	91,000	20,404	XXX		XXX
128030-20-2	CAL-MAINE FOODS INC		06/26/2023	DIRECT	1,779,000	80,801	XXX		XXX
146229-10-9	CARTERS INC		06/26/2023	DIRECT	1,353,000	90,696	XXX		XXX
149123-10-1	CATERPILLAR INC		06/26/2023	DIRECT	624,000	148,576	XXX		XXX
169340-20-8	CHIMERA INVESTMENT CORP		04/03/2023	DIRECT	2,647,000	14,809	XXX		XXX
169656-10-5	CHIPOTLE MEXICAN GRILL-CL A		06/26/2023	DIRECT	16,000	32,545	XXX		XXX
17275R-10-2	CISCO SYSTEMS INC		04/03/2023	DIRECT	880,000	46,048	XXX		XXX
172967-42-4	CITIGROUP INC		04/03/2023	DIRECT	440,000	20,605	XXX		XXX
17888H-10-3	CIVITAS RESOURCES INC		06/26/2023	DIRECT	1,180,000	77,712	XXX		XXX
192446-10-2	COGNIZANT TECHNOLOGY SOLUTION CORP		04/03/2023	DIRECT	558,000	34,131	XXX		XXX
200340-10-7	COMERICA INC		06/26/2023	DIRECT	2,146,000	89,336	XXX		XXX
229899-10-9	CULLEN FROST BANKERS		04/03/2023	DIRECT	181,000	19,056	XXX		XXX
25179M-10-3	DEVON ENERGY CORP		04/03/2023	DIRECT	206,000	11,037	XXX		XXX
256677-10-5	DOLLAR GENERAL CORP		04/03/2023	DIRECT	127,000	26,917	XXX		XXX
26875P-10-1	EOG RESOURCES INC		04/03/2023	DIRECT	174,000	21,158	XXX		XXX
278642-10-3	EBAY INC		04/03/2023	DIRECT	799,000	35,530	XXX		XXX
285512-10-9	ELECTRONIC ARTS INC		06/26/2023	DIRECT	1,071,000	136,144	XXX		XXX
29452E-10-1	EQUITABLE HOLDINGS INC		06/26/2023	DIRECT	2,046,000	53,228	XXX		XXX
302130-10-9	EXPEDITORS INTL WASH INC		04/03/2023	DIRECT	254,000	27,468	XXX		XXX
30303M-10-2	FACEBOOK INC-A		06/26/2023	DIRECT	1,155,000	323,379	XXX		XXX
31620M-10-6	FIDELITY NATIONAL INFO SERV		06/26/2023	DIRECT	2,289,000	121,779	XXX		XXX
337738-10-8	FISERV INC		06/26/2023	DIRECT	74,000	8,945	XXX		XXX
34959E-10-9	FORTINET INC		06/26/2023	DIRECT	286,000	20,420	XXX		XXX

E04

STATEMENT AS OF JUNE 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36266G-10-7	GE HEALTHCARE TECHNOLOGY		06/26/2023	DIRECT	1,536,000	120,334	XXX		XXX
38741L-10-7	GRANITE POINT MORTGAGE TRUST		06/26/2023	DIRECT	12,190,000	64,795	XXX		XXX
427866-10-8	HERSHEY FOODS CORP		06/26/2023	DIRECT	9,000	2,328	XXX		XXX
43300A-20-3	HILTON WORLDWIDE HOLDINGS INC.		04/03/2023	DIRECT	176,000	24,570	XXX		XXX
437076-10-2	HOME DEPOT INC		06/26/2023	DIRECT	43,000	13,240	XXX		XXX
438516-10-6	HONEYWELL INTERNATIONAL INC.		04/03/2023	DIRECT	282,000	54,550	XXX		XXX
461202-10-3	INTUIT INC		06/26/2023	DIRECT	498,000	226,640	XXX		XXX
46590V-10-0	JBG SMITH PROPERTIES		06/26/2023	DIRECT	5,616,000	81,109	XXX		XXX
517834-10-7	LAS VEGAS SANDS CORP		06/26/2023	DIRECT	135,000	7,894	XXX		XXX
532457-10-8	ELI LILLY & CO		06/26/2023	DIRECT	34,000	15,391	XXX		XXX
534187-10-9	LINCOLN NATIONAL CORPORATION		06/26/2023	DIRECT	1,408,000	34,482	XXX		XXX
546347-10-5	LOUISIANA-PACIFIC CORP		04/03/2023	DIRECT	164,000	8,866	XXX		XXX
550021-10-9	LULULEMON ATHLETICA INC.		06/26/2023	DIRECT	62,000	23,366	XXX		XXX
571748-10-2	MARSH & MCLENNAN COS		04/03/2023	DIRECT	191,000	32,291	XXX		XXX
576360-10-4	MASTERCARD INC-CLASS A		04/03/2023	DIRECT	157,000	57,437	XXX		XXX
580135-10-1	MCDONALDS CORP		06/26/2023	DIRECT	94,000	27,188	XXX		XXX
581550-10-3	MCKESSON CORP		06/26/2023	DIRECT	26,000	10,775	XXX		XXX
594918-10-4	MICROSOFT CORP		04/03/2023	DIRECT	110,000	31,507	XXX		XXX
61945C-10-3	THE MOSAIC COMPANY		06/26/2023	DIRECT	1,271,000	43,786	XXX		XXX
620076-30-7	MOTOROLA SOLUTIONS INC		06/26/2023	DIRECT	8,000	2,240	XXX		XXX
64110L-10-6	NETFLIX INC		06/26/2023	DIRECT	137,000	57,476	XXX		XXX
649604-84-0	NEW YORK MORTGAGE TRUST INC		06/26/2023	DIRECT	4,489,000	44,112	XXX		XXX
650111-10-7	NEW YORK TIMES COMPANY CL A		06/26/2023	DIRECT	1,231,000	47,150	XXX		XXX
67018T-10-5	NU SKIN ENTERPRISES INC - A		04/03/2023	DIRECT	473,000	19,049	XXX		XXX
670346-10-5	NUCOR CORP		06/26/2023	DIRECT	383,000	59,762	XXX		XXX
67103H-10-7	O'REILLY AUTOMOTIVE INC		06/26/2023	DIRECT	28,000	26,110	XXX		XXX
674599-10-5	OCCIDENTAL PETROLEUM CORP		04/03/2023	DIRECT	132,000	8,639	XXX		XXX
68571X-30-1	ORCHID ISLAND CAPITAL INC		06/26/2023	DIRECT	5,796,000	59,279	XXX		XXX
697435-10-5	PALO ALTO NETWORKS INC		06/26/2023	DIRECT	40,000	9,821	XXX		XXX
700517-10-5	PARK HOTELS & RESORTS INC		06/26/2023	DIRECT	6,612,000	82,066	XXX		XXX
70432V-10-2	PAYCOM SOFTWARE INC		06/26/2023	DIRECT	275,000	85,337	XXX		XXX
70450Y-10-3	PAYPAL HOLDINGS INC		06/26/2023	DIRECT	502,000	33,453	XXX		XXX
723787-10-7	PIONEER NATURAL RESOURCES CO		04/03/2023	DIRECT	228,000	48,980	XXX		XXX
73278L-10-5	SCP POOL CORP		06/26/2023	DIRECT	302,000	107,563	XXX		XXX
739128-10-6	POWELL INDUSTRIES INC		06/26/2023	DIRECT	1,072,000	64,008	XXX		XXX
743315-10-3	PROGRESSIVE CORPORATION		06/26/2023	DIRECT	63,000	8,315	XXX		XXX
74340W-10-3	PROLOGIS INC		04/03/2023	DIRECT	331,000	40,704	XXX		XXX
74460D-10-9	PUBLIC STORAGE INC		06/26/2023	DIRECT	663,000	190,631	XXX		XXX
75281A-10-9	RANGE RESOURCES CORP		06/26/2023	DIRECT	983,000	28,301	XXX		XXX
773903-10-9	ROCKWELL AUTOMATION INC		06/26/2023	DIRECT	450,000	143,199	XXX		XXX
78646V-10-7	SAFEHOLD INC		06/26/2023	DIRECT	3,671,000	85,138	XXX		XXX
79466L-30-2	SALESFORCE.COM INC		06/26/2023	DIRECT	284,000	59,308	XXX		XXX
810186-10-6	SCOTTS COMPANY (THE) CL A		06/26/2023	DIRECT	1,399,000	81,103	XXX		XXX
829214-10-5	SIMULATIONS PLUS INC		04/03/2023	DIRECT	400,000	16,697	XXX		XXX
829242-10-6	SINCLAIR BROADCAST GROUP INC CL A		04/03/2023	DIRECT	987,000	16,185	XXX		XXX
82968B-10-3	SIRIUS XM HOLDINGS INC		04/03/2023	DIRECT	6,069,000	24,048	XXX		XXX
833445-10-9	SNOWFLAKE INC-CLASS A		06/26/2023	DIRECT	153,000	24,250	XXX		XXX
855244-10-9	STARBUCKS CORP		06/26/2023	DIRECT	201,000	19,782	XXX		XXX
857477-10-3	STATE STREET CORP		06/26/2023	DIRECT	1,418,000	101,259	XXX		XXX
858119-10-0	STEEL DYNAMICS INC		06/26/2023	DIRECT	832,000	86,718	XXX		XXX
871607-10-7	SYNOPSIS INC		06/26/2023	DIRECT	15,000	6,281	XXX		XXX
87612E-10-6	TARGET CORP		06/26/2023	DIRECT	58,000	7,811	XXX		XXX
88160R-10-1	TESLA MOTORS INC		06/26/2023	DIRECT	514,000	125,744	XXX		XXX
88262P-10-2	TEXAS PACIFIC LAND CORPORATION		06/26/2023	DIRECT	29,000	37,908	XXX		XXX
883556-10-2	THERMO FISHER SCIENTIFIC INC		06/26/2023	DIRECT	33,000	17,267	XXX		XXX
88579Y-10-1	3M COMPANY		04/03/2023	DIRECT	654,000	68,286	XXX		XXX
902681-10-5	UGI CORP		06/26/2023	DIRECT	3,270,000	88,608	XXX		XXX
91324P-10-2	UNITEDHEALTH GROUP INC		04/03/2023	DIRECT	108,000	53,470	XXX		XXX
918204-10-8	VF CORP		04/03/2023	DIRECT	662,000	14,861	XXX		XXX
92343V-10-4	VERIZON COMMUNICATIONS INC		04/03/2023	DIRECT	622,000	24,412	XXX		XXX
92532F-10-0	VERTEX PHARMACEUTICALS INC		04/03/2023	DIRECT	64,000	20,249	XXX		XXX

E04.1

STATEMENT AS OF JUNE 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
928254-10-1	VIRTU FINANCIAL INC - CLASS A		06/26/2023	DIRECT	4,779.000	84,968	XXX		XXX
928563-40-2	VMWARE INC-CLASS A		06/26/2023	DIRECT	46.000	6,363	XXX		XXX
94106L-10-9	WASTE MANAGEMENT INC		04/03/2023	DIRECT	177.000	29,165	XXX		XXX
955306-10-5	WEST PHARMACEUTICAL SERVICES		04/03/2023	DIRECT	47.000	16,195	XXX		XXX
959802-10-9	WESTERN UNION COMPANY		06/26/2023	DIRECT	4,644.000	52,613	XXX		XXX
68994E-10-3	TRANE TECHNOLOGIES PLC	C	06/26/2023	DIRECT	992.000	185,060	XXX		XXX
Y0207T-10-0	ARDMORE SHIPPING CORP	C	06/26/2023	DIRECT	6,858.000	82,857	XXX		XXX
5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						6,395,371	XXX	0	XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									
315911-75-0	FIDELITY 500 INDEX-INST PRM		04/03/2023	DIRECT	5.004	710	XXX		
316146-18-2	FIDELITY SML CAP INDX-INS PR		06/05/2023	DIRECT	5.953	134	XXX		
316146-26-5	FIDELITY MID CAP INDX-INS PR		06/05/2023	DIRECT	6.924	188	XXX		
693390-44-5	PIMCO TOTAL RETURN FUND-A		06/05/2023	DIRECT	149.401	1,287	XXX		
723884-40-9	PIONEER STRATEGIC INCOME FUND		06/05/2023	DIRECT	95.826	891	XXX		
939330-78-3	AMER FND WASH MUT INV-RSE		06/05/2023	DIRECT	47.177	2,518	XXX		
5329999999 - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						5,728	XXX	0	XXX
Common Stocks - Exchange Traded Funds									
33939L-82-9	FLEXSHARES INTL QUALITY DVD DYN		06/26/2023	DIRECT	6,850.000	178,323	XXX		
5819999999 - Common Stocks - Exchange Traded Funds						178,323	XXX	0	XXX
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 3						6,579,422	XXX	0	XXX
5989999999 - Common Stocks - Subtotals - Common Stocks						6,579,422	XXX	0	XXX
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						6,579,422	XXX	0	XXX
6009999999 Totals						9,595,089	XXX	37,297	XXX

E04.2

STATEMENT AS OF JUNE 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year's (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
Bonds - U.S. Governments																							
36179R-XD-6	GOVERNMENT NATL MTG ASSOC 11 #HA3376		06/01/2023	MBS PAYDOWN	.XXX	1,867	1,867	1,962	1,871			(3)		(3)	1,867		.0	.27	.01/20/2046	1.A FE			
3620AR-MG-3	GOVERNMENT NATL MTG ASSOC #737559		06/01/2023	MBS PAYDOWN	.XXX	1,853	1,853	1,903	1,854			(1)		(1)	1,853		.0	.28	.10/15/2040	1.A FE			
3620C4-YF-1	GOVERNMENT NATL MTG ASSOC #748710		06/01/2023	MBS PAYDOWN	.XXX	1,567	1,567	1,610	1,567					.0	1,567		.0	.24	.10/15/2040	1.A FE			
3620C4-YH-7	GOVERNMENT NATL MTG ASSOC #748712		06/01/2023	MBS PAYDOWN	.XXX	2,064	2,064	2,120	2,065			(1)		(1)	2,064		.0	.35	.10/15/2040	1.A FE			
36241K-V7-0	GOVERNMENT NATL MTG ASSOC #782438		06/01/2023	MBS PAYDOWN	.XXX	1,766	1,766	1,764	1,766					.0	1,766		.0	.36	.10/15/2038	1.A FE			
0109999999 - Bonds - U.S. Governments						9,117	9,117	9,359	9,123			0	(5)	0	(5)	0	9,117	0	0	150	XXX	XXX	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																							
015303-AA-8	ALEXANDRIA VA. INC.		05/09/2023	SAMUEL A RAMIREZ & CO. INC.	.XXX	338,480	340,000	340,173	340,031			(24)		(24)	340,006		(1,526)	(1,526)	.621	.06/15/2023	1.A FE		
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						338,480	340,000	340,173	340,031			0	(24)	0	(24)	0	340,006	0	(1,526)	(1,526)	621	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																							
25477P-NT-8	DIST OF COLUMBIA HSG FIN AGY M		06/01/2023	SINKING FUND REDEMPTION	.XXX	.846	.846	.846	.846					.0	.846		.0	.11	.03/01/2049	1.A FE			
3131WR-M9-3	UMBS - POOL ZJ1284		06/01/2023	MBS PAYDOWN	.XXX	19,720	19,720	20,290	19,736			(16)		(16)	19,720		.0	.358	.03/01/2041	1.A FE			
3131WR-RE-7	UMBS - POOL ZJ1385		06/01/2023	MBS PAYDOWN	.XXX	20,175	20,175	20,752	20,223			(48)		(48)	20,175		.0	.332	.03/01/2041	1.A FE			
3131X5-3Y-6	UMBS - POOL ZK2615		06/01/2023	MBS PAYDOWN	.XXX	3,199	3,199	3,282	3,207			(8)		(8)	3,199		.0	.46	.10/01/2025	1.A FE			
3131X6-S6-8	UMBS - POOL ZK3241		06/01/2023	MBS PAYDOWN	.XXX	3,894	3,894	4,007	3,909			(14)		(14)	3,894		.0	.65	.05/01/2026	1.A FE			
3131X6-TG-5	UMBS - POOL ZK3251		06/01/2023	MBS PAYDOWN	.XXX	5,670	5,670	5,834	5,687			(17)		(17)	5,670		.0	.101	.05/01/2026	1.A FE			
3131X6-TY-6	UMBS - POOL ZK3267		06/01/2023	MBS PAYDOWN	.XXX	4,248	4,248	4,371	4,262			(14)		(14)	4,248		.0	.68	.05/01/2026	1.A FE			
3131X6-WS-5	UMBS - POOL ZK3357		06/01/2023	MBS PAYDOWN	.XXX	4,021	4,021	4,174	4,035			(14)		(14)	4,021		.0	.67	.07/01/2026	1.A FE			
3131XQ-2U-9	UMBS - POOL ZL8887		06/01/2023	MBS PAYDOWN	.XXX	4,471	4,471	4,708	4,477			(7)		(7)	4,471		.0	.62	.12/01/2044	1.A FE			
3131XT-FY-1	UMBS - POOL ZM0183		06/01/2023	MBS PAYDOWN	.XXX	7,874	7,874	8,226	7,882			(8)		(8)	7,874		.0	.130	.09/01/2045	1.A FE			
3131XT-PV-6	UMBS - POOL ZM0436		06/01/2023	MBS PAYDOWN	.XXX	18,732	18,732	19,373	18,760			(27)		(27)	18,732		.0	.275	.11/01/2045	1.A FE			
31329M-YT-1	UMBS - POOL ZA4322		06/01/2023	MBS PAYDOWN	.XXX	2,271	2,271	2,402	2,275			(4)		(4)	2,271		.0	.38	.10/01/2043	1.A FE			
31329N-CM-8	UMBS - POOL ZA4576		06/01/2023	MBS PAYDOWN	.XXX	10,885	10,885	11,324	10,899			(14)		(14)	10,885		.0	.151	.10/01/2045	1.A FE			
3132A5-E4-3	UMBS - POOL ZS4655		06/01/2023	MBS PAYDOWN	.XXX	3,900	3,900	4,095	3,906			(6)		(6)	3,900		.0	.57	.03/01/2046	1.A FE			
3132A9-MH-7	UMBS - POOL ZS8460		06/01/2023	MBS PAYDOWN	.XXX	4,844	4,844	4,986	4,857			(13)		(13)	4,844		.0	.60	.04/01/2027	1.A FE			
3132A9-MU-8	UMBS - POOL ZS8471		06/01/2023	MBS PAYDOWN	.XXX	3,757	3,757	3,901	3,768			(11)		(11)	3,757		.0	.39	.09/01/2027	1.A FE			
3132A9-MV-6	UMBS - POOL ZS8472		06/01/2023	MBS PAYDOWN	.XXX	15,745	15,745	16,360	15,786			(41)		(41)	15,745		.0	.161	.10/01/2027	1.A FE			
3138EN-NY-1	UMBS - POOL AL5806		06/01/2023	MBS PAYDOWN	.XXX	21,645	21,645	22,893	21,760			(114)		(114)	21,645		.0	.320	.09/01/2029	1.A FE			
3138EN-WV-5	UMBS - POOL AL6060		06/01/2023	MBS PAYDOWN	.XXX	4,122	4,122	4,398	4,141			(20)		(20)	4,122		.0	.68	.11/01/2044	1.A FE			
3138WA-WV-5	UMBS - POOL AS1559		06/01/2023	MBS PAYDOWN	.XXX	2,074	2,074	2,192	2,076			(2)		(2)	2,074		.0	.35	.01/01/2044	1.A FE			
3138WF-UV-6	UMBS - POOL AS5995		06/01/2023	MBS PAYDOWN	.XXX	7,803	7,803	8,134	7,814			(11)		(11)	7,803		.0	.109	.10/01/2045	1.A FE			
3138Y6-NS-9	UMBS - POOL AX4900		06/01/2023	MBS PAYDOWN	.XXX	25,111	25,111	26,254	25,167			(56)		(56)	25,111		.0	.381	.12/01/2044	1.A FE			
3138YW-KA-4	UMBS - POOL AZ4788		06/01/2023	MBS PAYDOWN	.XXX	7,254	7,254	7,753	7,261			(7)		(7)	7,254		.0	.139	.10/01/2045	1.A FE			
3140QH-MJ-1	UMBS - POOL CA9360		06/01/2023	MBS PAYDOWN	.XXX	30,727	30,727	32,302	30,800			(74)		(74)	30,727		.0	.317	.03/01/2041	1.A FE			
3140XJ-JR-5	UMBS - POOL FS2971		06/01/2023	MBS PAYDOWN	.XXX	13,651	13,651	13,173	13,645			6		6	13,651		.0	.266	.10/01/2052	1.A FE			
31419A-Y3-5	UMBS - POOL AE0729		06/01/2023	MBS PAYDOWN	.XXX	4,998	4,998	5,225	5,018			(20)		(20)	4,998		.0	.80	.01/01/2026	1.A FE			
31419A-YA-9	UMBS - POOL AE0704		06/01/2023	MBS PAYDOWN	.XXX	3,389	3,389	3,541	3,405			(16)		(16)	3,389		.0	.57	.01/01/2026	1.A FE			
56045T-AK-1	MAINE ST MUNI BOND BANK LIQUOR		06/27/2023	SECURITY CALLED AT 100.00000000	.XXX	250,000	250,000	258,685	252,401			(815)		(815)	251,586		(1,586)	(1,586)	5,440	.06/01/2024	1.E FE		
644693-KT-9	NEW HAMPSHIRE ST TURNPIKE SYS		05/09/2023	SAMUEL A RAMIREZ & CO. INC.	.XXX	849,694	850,000	1,022,644	871,385			(9,211)		(9,211)	862,174		(12,480)	(12,480)	24,122	.11/01/2023	1.D FE		
64972C-MG-7	NEW YORK CITY NY HSG DEV CORP		06/01/2023	SINKING FUND REDEMPTION	.XXX	1,008	1,008	1,008	1,008					.0	1,008		.0	.13	.10/01/2046	1.B FE			
64990C-ZK-0	NEW YORK ST DORM AUTH REVENUES		05/09/2023	J.P. MORGAN SECURITIES LLC	.XXX	517,800	520,000	520,000	520,000					.0	520,000		(2,200)	(2,200)	11,109	.07/01/2023	1.D FE		
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,873,528	1,876,034	2,067,133	1,900,396			0	(10,602)	0	(10,602)	0	1,889,794	0	(16,266)	(16,266)	44,477	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																							
03464K-AA-6	ANGEL OAK MORTGAGE TRUST 19-5 A1		06/01/2023	MBS PAYDOWN	.XXX	7,373	7,373	7,377	7,373					.0	7,373		.0	.81	.10/25/2049	1.A			
042858-AA-8	ARROYO MORTGAGE TRUST 19-2 A1		06/01/2023	MBS PAYDOWN	.XXX	8,601	8,601	8,601	8,601					.0	8,601		.0	.119	.04/25/2049	1.A			
07336N-AA-7	BAYVIEW MSR OPPORTUNITY MASTER 22-2 A1		06/01/2023	MBS PAYDOWN	.XXX	42,178	42,178	42,455	42,189			(11)		(11)	42,178		.0	.507	.12/25/2051	1.A			

E05

STATEMENT AS OF JUNE 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
07876M-AA-5	BELLEMEADE RE LT 21-1A M1A BLACKBIRD CAPITAL AIRCRAFT		06/25/2023	MBS PAYDOWN	.XXX	106,949	106,949	106,949	106,949				0		106,949			0	2,798	03/25/2031	1.C FE
09228Y-AB-8	16-1A A		06/15/2023	MBS PAYDOWN	.XXX	4,080	4,080	4,080	4,073		7		7		4,080			0	65	12/16/2041	1.G FE
110122-CW-8	BRISTOL-MYERS SQUIBB CO CAPITAL AUTOMOTIVE REIT		05/18/2023	BARCLAYS CAPITAL INC	.XXX	244,370	250,000	249,030	249,696		75		75		249,770		(5,400)	(5,400)	5,961	07/26/2024	1.F FE
12479R-AE-7	17-1A A2 CAPITAL AUTOMOTIVE REIT		06/15/2023	MBS PAYDOWN	.XXX	1,186	1,186	1,186	1,184		2		2		1,186			0	21	04/15/2047	1.E FE
12510H-AD-2	20-1A A4		06/15/2023	MBS PAYDOWN	.XXX	625	625	625	624		1		1		625			0	8	02/15/2050	1.E FE
125523-AF-7	CIGNA CORP		05/09/2023	MARKETAXESS	.XXX	264,128	265,000	264,860	264,982		12		12		264,994		(866)	(866)	8,171	07/15/2023	2.A FE
126650-CU-2	CVS HEALTH CORP		05/18/2023	MARKETAXESS	.XXX	236,995	250,000	241,545	246,522		379		379		246,901		(9,906)	(9,906)	3,414	06/01/2026	2.B FE
191098-AK-8	COCA COLA BOTTL CO CONS COMMBOND STUDENT LOAN		05/18/2023	MARKETAXESS	.XXX	737,400	750,000	749,813	749,938		8		8		749,946		(12,546)	(12,546)	14,013	11/25/2025	2.A FE
20268W-AA-2	TRUST 21-AGS A COLONY AMERICAN FINANCE		06/25/2023	MBS PAYDOWN	.XXX	20,750	20,750	20,745	20,734		16		16		20,750			0	101	03/25/2052	1.A FE
21872U-AA-2	LTD 20-1 A1 COLONY AMERICAN FINANCE		06/01/2023	MBS PAYDOWN	.XXX	3,362	3,362	3,362	3,362				0		3,362			0	28	03/15/2050	1.A FE
21873A-AA-5	LTD 20-4 A DB MASTER FINANCE LLC 19-		06/01/2023	MBS PAYDOWN	.XXX	11,038	11,038	11,037	11,038				0		11,038			0	46	12/15/2052	1.A FE
233046-AL-5	1A A23 DOMINOS PIZZA MASTER		05/20/2023	MBS PAYDOWN	.XXX	1,250	1,250	1,250	1,250				0		1,250			0	27	05/20/2049	2.B FE
25755T-AH-3	ISSUER LL 17-1A A23 DOMINOS PIZZA MASTER		04/25/2023	MBS PAYDOWN	.XXX	625	625	625	625				0		625			0	13	07/25/2047	2.A FE
25755T-AL-4	ISSUER LL 19-1A A2 ELARA HGV TIMESHARE ISSUER		04/25/2023	MBS PAYDOWN	.XXX	625	625	625	625				0		625			0	11	10/25/2049	2.A FE
28415P-AA-2	16-A A FWD SECURITIZATION TRUST		06/25/2023	MBS PAYDOWN	.XXX	9,044	9,044	9,044	9,030		14		14		9,044			0	101	04/25/2028	1.F FE
302985-AC-0	2020-20-INV1 A FOCUS BRANDS FUNDING LLC		06/01/2023	MBS PAYDOWN	.XXX	3,288	3,288	3,288	3,288				0		3,288			0	34	01/25/2050	1.C FE
34417M-AB-3	17-1A A211		04/30/2023	MBS PAYDOWN	.XXX	625	625	625	625				0		625			0	16	04/30/2047	2.B FE
36167C-AA-4	GCAT 19-RPL1 A1 GS MORTGAGE SECURITIES		06/01/2023	MBS PAYDOWN	.XXX	9,314	9,314	9,340	9,317		(3)		(3)		9,314			0	104	10/25/2068	1.A
36249K-AG-5	TRUST 10 C1 B HOME PARTNERS OF AMERICA		06/01/2023	MBS PAYDOWN	.XXX	13,779	13,779	14,193	13,793		(14)		(14)		13,779			0	296	08/10/2043	1.A FM
43732V-AC-0	TRUST 21-2 C KINDER MORGAN INC/DELAWA		06/01/2023	MBS PAYDOWN	.XXX	2,891	2,891	2,891	2,891				0		2,891			0	29	12/17/2026	1.G FE
49456B-AF-8	LSTAR COMMERCIAL MORTGAGE TRUS 16-4 A2		05/18/2023	BARCLAYS CAPITAL INC	.XXX	737,415	750,000	746,985	749,183		127		127		749,310		(11,895)	(11,895)	15,319	06/01/2025	2.B FE
50219Q-AC-8	LUNAR AIRCRAFT 2020-1		06/01/2023	MBS PAYDOWN	.XXX	9,014	9,014	8,878	9,090		(76)		(76)		9,014			0	97	03/10/2049	1.A
55037L-AA-2	LIMITED 20-1A A		06/15/2023	MBS PAYDOWN	.XXX	9,131	9,131	9,131	9,120		11		11		9,131			0	139	02/15/2045	2.B FE
55821C-AA-2	ATRIUM CDO CORP -9A AR2 METLIFE SECURITIZATION		05/28/2023	MBS PAYDOWN	.XXX	5,786	5,786	5,786	5,786				0		5,786			0	85	05/28/2030	1.A FE
59166B-AA-9	TRUST 17-1A A MORGAN STANLEY RESIDENTIAL		06/01/2023	MBS PAYDOWN	.XXX	7,558	7,558	7,636	7,565		(7)		(7)		7,558			0	94	04/25/2055	1.A
61771Q-AJ-0	MOR 20-1 A2 NAVIENT STUDENT LOAN TRUST		06/01/2023	MBS PAYDOWN	.XXX	3,016	3,016	3,129	3,018		(2)		(2)		3,016			0	31	12/25/2050	1.A
63942B-AA-2	21-A A NAVIENT STUDENT LOAN TRUST		06/15/2023	MBS PAYDOWN	.XXX	5,858	5,858	5,857	5,856		2		2		5,858			0	20	05/15/2069	1.A FE
63942M-AA-8	22-A A BAYVIEW MSR OPPORTUNITY		06/15/2023	MBS PAYDOWN	.XXX	14,608	14,608	14,607	14,596		12		12		14,608			0	135	07/15/2070	1.A FE
67648B-AA-0	MASTER 22-1 A1 PLANET FITNESS MASTER		06/01/2023	MBS PAYDOWN	.XXX	11,156	11,156	11,342	11,162		(7)		(7)		11,156			0	142	12/25/2051	1.A
72703P-AD-5	ISSUER L 22-1A A21 PROGRESS RESIDENTIAL TRUST		06/05/2023	MBS PAYDOWN	.XXX	1,250	1,250	1,250	1,250				0		1,250			0	20	12/05/2051	2.C FE
74333D-AA-2	21-SFR2 A RACE POINT CLO LTD 15-9A		06/01/2023	MBS PAYDOWN	.XXX	6,089	6,089	6,089	6,089				0		6,089			0	38	04/19/2038	1.A FE
74982W-AA-4	A1A2		04/15/2023	MBS PAYDOWN	.XXX	14,798	14,798	14,798	14,798				0		14,798			0	190	10/15/2030	1.A FE
78449A-AA-0	SLAM 2021-1 LLC 21-1A A SEQUOIA MORTGAGE TRUST 17-		06/15/2023	MBS PAYDOWN	.XXX	11,700	11,700	11,700	11,689		11		11		11,700			0	119	06/15/2046	1.F FE
81746D-AU-4	5 A19 SEQUOIA MORTGAGE TRUST 17-		06/01/2023	MBS PAYDOWN	.XXX	2,807	2,807	2,819	2,807				0		2,807			0	41	08/25/2047	1.A
81746H-BT-7	CH1 A20 SEQUOIA MORTGAGE TRUST 17-		06/01/2023	MBS PAYDOWN	.XXX	263	263	265	263				0		263			0	4	08/25/2047	1.A
81746X-AU-0	3 A19 SEQUOIA MORTGAGE TRUST 19-		06/01/2023	MBS PAYDOWN	.XXX	578	578	568	578				0		578			0	9	04/25/2047	1.A
81746Y-AU-8	2 A19 SEQUOIA MORTGAGE TRUST 21-		06/01/2023	MBS PAYDOWN	.XXX	215	215	218	215				0		215			0	4	06/25/2049	1.A
81748X-AA-2	5 A1 MBS PAYDOWN		06/01/2023		.XXX	4,543	4,543	4,590	4,544		(1)		(1)		4,543			0	51	07/25/2051	1.A

EO5.1

STATEMENT AS OF JUNE 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol	
82652M-AB-6	SIERRA RECEIVABLES FUNDING CO 19-2A B.....	06/20/2023	MBS PAYDOWN.....	XXX.....	9,362	9,362	9,385	9,351		12		12		9,362			0	111	05/20/2036	1 F FE	
83546D-AN-8	SONIC CAPITAL LLC 21-1A A21.....	06/20/2023	MBS PAYDOWN.....	XXX.....	1,250	1,250	1,250	1,250				0		1,250			0	11	08/20/2051	2 B FE	
85209F-AA-4	SPRUCE HILL MORTGAGE LOAN TRUS 20-SH1 A1.....	06/01/2023	MBS PAYDOWN.....	XXX.....	2,124	2,124	2,128	2,124				0		2,124			0	20	01/28/2050	1 A	
85209F-AC-0	SPRUCE HILL MORTGAGE LOAN TRUS 20-SH1 A3.....	06/01/2023	MBS PAYDOWN.....	XXX.....	4,806	4,806	4,815	4,806				0		4,806			0	50	01/28/2050	1 A	
85236K-AA-0	STACK INFRASTRUCTURE ISSUER LL 19-1A A2.....	06/25/2023	MBS PAYDOWN.....	XXX.....	1,875	1,875	1,874	1,871		4		4		1,875			0	35	02/25/2044	1 G FE	
89175M-AA-1	TOWD POINT MORTGAGE TRUST 18-3 A1.....	06/01/2023	MBS PAYDOWN.....	XXX.....	8,552	8,552	8,555	8,553		(1)		(1)		8,552			0	130	05/25/2058	1 A	
89175T-AA-6	TOWD POINT MORTGAGE TRUST 18-4 A1.....	06/01/2023	MBS PAYDOWN.....	XXX.....	4,782	4,782	4,637	4,775		8		8		4,782			0	57	06/25/2058	1 A	
89178B-AA-2	TOWD POINT MORTGAGE TRUST 19-4 A1.....	06/01/2023	MBS PAYDOWN.....	XXX.....	8,614	8,614	8,698	8,621		(7)		(7)		8,614			0	104	10/25/2059	1 A	
89179J-AA-4	TOWD POINT MORTGAGE TRUST 20-4 A1.....	06/01/2023	MBS PAYDOWN.....	XXX.....	10,090	10,090	10,281	10,098		(8)		(8)		10,090			0	74	10/25/2060	1 A	
89180D-AA-4	TOWD POINT ASSET FUNDING LLC 21-HE1 A1.....	06/01/2023	MBS PAYDOWN.....	XXX.....	9,398	9,398	9,398	9,398				0		9,398			0	36	02/25/2063	1 A	
904764-AX-5	UNILEVER CAPITAL CORP.....	05/18/2023	BARCLAYS CAPITAL INC.....	XXX.....	488,435	500,000	514,975	504,051		(1,335)		(1,335)		502,716		(14,281)	(14,281)	7,114	05/05/2024	1 E FE	
911312-BY-1	UNITED PARCEL SERVICE.....	05/18/2023	GOLDMAN SACHS & CO. LLC.....	XXX.....	249,373	250,000	249,058	249,280		33		33		249,313		60	60	7,139	04/01/2030	1 F FE	
92211M-AE-3	VANTAGE DATA CENTERS LLC 18-2A A2.....	04/01/2023	PRIOR PERIOD INCOME.....	XXX.....								0					0	(168)	11/16/2043	1 G FE	
92212K-AA-4	VANTAGE DATA CENTERS LLC 19-1A A2.....	06/15/2023	MBS PAYDOWN.....	XXX.....	1,875	1,875	1,875	1,875				0		1,875			0	25	07/15/2044	1 G FE	
95058X-AE-8	WENDYS FUNDING LLC 18-1A A21.....	06/15/2023	MBS PAYDOWN.....	XXX.....	625	625	625	625				0		625			0	12	03/15/2048	2 B FE	
95058X-AK-4	WENDYS FUNDING LLC 21-1A A21.....	06/15/2023	MBS PAYDOWN.....	XXX.....	1,250	1,250	1,250	1,250				0		1,250			0	15	06/15/2051	2 B FE	
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,378,672	3,435,556	3,437,998	3,434,246	0	(738)	0	(738)	0	3,433,506	0	(54,834)	(54,834)	67,267	XXX	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 4						5,599,797	5,660,707	5,854,663	5,683,796	0	(11,369)	0	(11,369)	0	5,672,423	0	(72,626)	(72,626)	112,515	XXX	XXX
2509999999 - Bonds - Subtotals - Bonds						5,599,797	5,660,707	5,854,663	5,683,796	0	(11,369)	0	(11,369)	0	5,672,423	0	(72,626)	(72,626)	112,515	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																					
001230-10-4...	AMERICAN CAPITAL AGENCY CORP.....	06/26/2023	DIRECT.....	5,309,000	54,248	XXX	66,694	54,948	11,745			11,745		66,694		(12,446)	(12,446)	3,822	XXX	XXX	
002824-10-0...	ABBOTT LABORATORIES.....	06/26/2023	DIRECT.....	951,000	99,903	XXX	102,062	104,410	(2,348)			(2,348)		102,062		(2,159)	(2,159)	674	XXX	XXX	
00287Y-10-9...	ABBVIE INC.....	05/03/2023	DIRECT.....	62,000	9,253	XXX	4,894	10,020	(5,126)			(5,126)		4,894		4,360	4,360	184	XXX	XXX	
00507V-10-9...	ACTIVISION BLIZZARD INC.....	06/26/2023	DIRECT.....	917,000	76,622	XXX	75,206	70,196	5,010			5,010		75,206		1,415	1,415		XXX	XXX	
00724F-10-1...	ADOBE SYSTEMS INC.....	05/03/2023	DIRECT.....	89,000	30,727	XXX	21,824	29,951	(8,128)			(8,128)		21,824		8,903	8,903		XXX	XXX	
007903-10-7...	ADVANCED MICRO DEVICES.....	06/26/2023	DIRECT.....	309,000	29,295	XXX	16,088	20,014	(3,926)			(3,926)		16,088		13,208	13,208		XXX	XXX	
009066-10-1...	AIRBNB INC-CLASS A.....	06/26/2023	DIRECT.....	35,000	4,228	XXX	3,351	2,993	358			358		3,351		878	878		XXX	XXX	
02079K-10-7...	ALPHABET INC - CL C.....	05/03/2023	DIRECT.....	191,000	20,269	XXX	10,392	16,947	(6,556)			(6,556)		10,392		9,877	9,877		XXX	XXX	
02079K-30-5...	ALPHABET INC - CL A.....	05/03/2023	DIRECT.....	1,239,000	129,853	XXX	109,975	109,317	658			658		109,975		19,878	19,878		XXX	XXX	
02209S-10-3...	ALTRIA GROUP INC.....	05/03/2023	DIRECT.....	276,000	12,842	XXX	14,189	12,616	1,573			1,573		14,189		(1,347)	(1,347)	519	XXX	XXX	
023135-10-6...	AMAZON.COM INC.....	05/03/2023	DIRECT.....	1,593,000	163,729	XXX	185,701	133,812	51,889			51,889		185,701		(21,972)	(21,972)		XXX	XXX	
03027X-10-0...	AMERICAN TOWER CORP.....	06/26/2023	DIRECT.....	7,000	1,316	XXX	1,171	1,483	(312)			(312)		1,171		144	144	22	XXX	XXX	
03076C-10-6...	AMERIPRISE FINANCIAL INC.....	05/03/2023	DIRECT.....	120,000	36,287	XXX	41,792		0			0		41,792		(5,504)	(5,504)		XXX	XXX	
031162-10-0...	AMGEN INC.....	06/26/2023	DIRECT.....	594,000	133,674	XXX	132,113	156,008	(23,895)			(23,895)		132,113		1,561	1,561	2,307	XXX	XXX	
032654-10-5...	ANALOG DEVICES INC.....	06/26/2023	DIRECT.....	82,000	15,073	XXX	11,584	13,450	(1,866)			(1,866)		11,584		3,489	3,489	89	XXX	XXX	
036752-10-3...	ANTHEM INC.....	06/26/2023	DIRECT.....	54,000	24,290	XXX	25,833		0			0		25,833		(1,543)	(1,543)	80	XXX	XXX	
03750L-10-9...	APARTMENT INCOME REIT CO.....	06/26/2023	DIRECT.....	2,342,000	80,189	XXX	96,777	80,354	16,423			16,423		96,777		(16,588)	(16,588)	2,108	XXX	XXX	
037833-10-0...	APPLE INC.....	06/26/2023	DIRECT.....	1,854,000	337,621	XXX	78,148	240,890	(162,742)			(162,742)		78,148		259,473	259,473	288	XXX	XXX	
038222-10-5...	APPLIED MATERIALS INC.....	05/03/2023	DIRECT.....	94,000	10,649	XXX	3,691	9,154	(5,463)			(5,463)		3,691		6,958	6,958	24	XXX	XXX	
049468-10-1...	ATLASSIAN CORP PLC-CLASS A.....	05/03/2023	DIRECT.....	109,000	17,641	XXX	21,299	9,136	5,658			5,658		21,299		(3,658)	(3,658)		XXX	XXX	
052769-10-6...	AUTODESK INC.....	05/03/2023	DIRECT.....	43,000	8,329	XXX	6,324	8,035	(1,711)			(1,711)		6,324		2,005	2,005		XXX	XXX	
053015-10-3...	AUTOMATIC DATA PROCESSING.....	05/03/2023	DIRECT.....	160,000	34,599	XXX	31,177	12,660	(5,443)			(5,443)		31,177		3,423	3,423	266	XXX	XXX	
060505-10-4...	BANK OF AMERICA CORP.....	06/26/2023	DIRECT.....	5,410,000	152,602	XXX	144,619	179,179	(34,560)			(34,560)		144,619		7,983	7,983	2,380	XXX	XXX	
070830-10-4...	BATH & BODY WORKS INC.....	05/03/2023	DIRECT.....	126,000	4,324	XXX	6,276	5,310	967			967		6,276		(1,952)	(1,952)	25	XXX	XXX	
08265T-20-8...	BENTLEY SYSTEMS INC-CLASS B.....	05/03/2023	DIRECT.....	330,000	14,048	XXX	13,765	12,197	1,568			1,568		13,765		283	283	17	XXX	XXX	
08579X-10-1...	BERRY CORP.....	06/26/2023	DIRECT.....	9,557,000	64,007	XXX	86,228		0			0		86,228		(22,221)	(22,221)	5,883	XXX	XXX	
09260D-10-7...	BLACKSTONE GROUP INC/THE.....	04/03/2023	DIRECT.....	275,000	23,284	XXX	25,621	20,402	5,219			5,219		25,621		(2,338)	(2,338)	250	XXX	XXX	
093671-10-5...	H&R BLOCK INC.....	04/01/2023	PRIOR PERIOD INCOME.....			XXX			0			0				0	0	55	XXX	XXX	
097023-10-5...	BOEING CO/THE.....	06/26/2023	DIRECT.....	57,000	11,521	XXX	8,161	10,286	(2,762)			(2,762)		8,161		3,360	3,360		XXX	XXX	

E05 2

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
316175-50-4	FIDELITY TREASURY MMKT FD #695		.06/05/2023		XXX	129,419		2,750
8209999999	- Exempt Money Market Mutual Funds - as Identified by SVO					129,419	0	2,750
All Other Money Market Mutual Funds								
31846V-56-7	FIRST AMERICAN GOV OBLIG-Z		.06/13/2023		XXX	804,402		12,085
8309999999	- All Other Money Market Mutual Funds					804,402	0	12,085
						933,821	0	14,835
8609999999 Total Cash Equivalents								