

QUARTERLY STATEMENT

OF THE

BLUE CROSS & BLUE SHIELD OF RHODE ISLAND

of PROVIDENCE COUNTY

in the state of RHODE ISLAND

TO THE

Insurance Department

OF THE

STATE OF

STATE OF RHODE ISLAND

FOR THE QUARTER ENDED

June 30, 2023

HEALTH

2023



53473202320100102

QUARTERLY STATEMENT

AS OF JUNE 30, 2023

OF THE CONDITION AND AFFAIRS OF THE

BLUE CROSS & BLUE SHIELD OF RHODE ISLAND

NAIC Group Code 0000, 0000 NAIC Company Code 53473 Employer's ID Number 05-0158952
(Current Period) (Prior Period)

Organized under the Laws of RHODE ISLAND, State of Domicile or Port of Entry RI

Country of Domicile USA

Licensed as business type: **Life, Accident and Health** [] **Property/Casualty** [] **Hospital, Medical & Dental Service or Indemnity** [X]
Dental Service Corporation [] **Vision Service Corporation** [] **Health Maintenance Organization** []
Other [] **Is HMO Federally Qualified?** Yes [] No []

Incorporated/Organized February 27, 1939 Commenced Business September 1, 1939

Statutory Home Office 500 EXCHANGE STREET, PROVIDENCE, RI US 02903
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 500 EXCHANGE STREET
(Street and Number)

PROVIDENCE, RI US 02903 401-459-2183
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 500 EXCHANGE STREET, PROVIDENCE, RI US 02903
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 500 EXCHANGE STREET PROVIDENCE, RI US 02903 401-459-1000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.BCBSRI.COM

Statutory Statement Contact MICHAEL MARRONE 401-459-2183
(Name) (Area Code) (Telephone Number) (Extension)

MICHAEL.MARRONE@BCBSRI.ORG 401-459-1198
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title
1. <u>MARTHA L. WOFFORD</u>	<u>PRESIDENT & CEO</u>
2. <u>MICHELE B. LEDERBERG</u>	<u>EVP, CHIEF ADMIN OFFICER & CHIEF LEGAL OFFICER</u>
3. <u>MICHAEL J. MARRONE #</u>	<u>SVP & CHIEF FINANCIAL OFFICER</u>

VICE-PRESIDENTS

Name	Title	Name	Title
<u>ANASTASIA BERGMAN</u>	<u>VP - CHIEF PEOPLE OFFICER</u>	<u>CHRISTOPHER G. BUSH</u>	<u>SVP - NETWORK MANAGEMENT</u>
<u>DAVID COMELLA</u>	<u>VP - CHIEF INFORMATION OFFICER</u>	<u>MELISSA B. CUMMINGS</u>	<u>EVP - CHIEF CUSTOMER OFFICER</u>
<u>TARA L. DEMOURA</u>	<u>SVP - EMPLOYER SEGMENT</u>	<u>JEREMY S. DUNCAN</u>	<u>VP - MARKETING</u>
<u>JON FREDRICKSON</u>	<u>VP - CHIEF RISK OFFICER</u>	<u>NICK LEFEBER</u>	<u>SVP - VALUE BASED CARE</u>
<u>KRISTEN MCLEAN</u>	<u>VP - GENERAL COUNSEL</u>	<u>MICHAEL MENARD</u>	<u>VP - MEDICARE</u>
<u>CHRISTINE MUSIAL</u>	<u>VP - SHARED SERVICES</u>	<u>CHRISTINA PITNEY</u>	<u>SVP - GOVERNMENT PROGRAMS</u>
<u>FARAH SHAFI #</u>	<u>EVP - CHIEF MEDICAL OFFICER</u>	<u>RENA SHEEHAN</u>	<u>VP - CLINICAL INTEGRATION</u>
<u>LINDA WINFREY</u>	<u>VP - CHIEF AUDITOR</u>		

DIRECTORS OR TRUSTEES

<u>ERNEST ALMONTE #</u>	<u>CHRISTOPHER BUFFERY</u>	<u>STEPHEN COHAN</u>	<u>CHRISTOPHER CROSBY</u>
<u>NICHOLAS DENICE</u>	<u>JOSEPH DIAZ M.D.</u>	<u>MICHAEL DICHIRO</u>	<u>LOUIS GIANCOLA</u>
<u>KAREN HAMMOND</u>	<u>MARGARET HOLLAND MCDUFF</u>	<u>DONNA HUNTLEY-NEWBY</u>	<u>MICHAEL A ISRAELITE</u>
<u>SHARON MORRIS</u>	<u>WILLIAM MURRAY</u>	<u>DEBRA PAUL</u>	<u>PETER QUATTROMANI</u>
<u>ROBERT A. SANDERS</u>	<u>MARTHA TEMPLE #</u>	<u>VICKI VIRGILIO #</u>	

State of RHODE ISLAND

County of PROVIDENCE ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
MARTHA L. WOFFORD
(Printed Name)
1.
PRESIDENT & CEO
(Title)

(Signature)
MICHELE B. LEDERBERG
(Printed Name)
2.
EVP, CHIEF ADMIN OFFICER & CHIEF LEGAL OFFICER
(Title)

(Signature)
MICHAEL J. MARRONE
(Printed Name)
3.
SVP & CHIEF FINANCIAL OFFICER
(Title)

Subscribed and sworn to before me this _____ day of _____, 2023

a. Is this an original filing? [X] Yes [] No
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	461,732,505		461,732,505	458,106,866
2. Stocks:				
2.1 Preferred stocks	20,952,817		20,952,817	26,068,041
2.2 Common stocks	97,800,958		97,800,958	81,865,522
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 41,335,749 encumbrances)	43,896,485		43,896,485	42,583,869
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 42,300,980), cash equivalents (\$ 4,052,063), and short-term investments (\$ 0)	46,353,043		46,353,043	(4,319,130)
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets	26,644,334		26,644,334	25,285,654
9. Receivables for securities	61,861		61,861	255
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	697,442,003		697,442,003	629,591,077
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	3,117,364		3,117,364	3,138,174
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	27,209,263	8,274,030	18,935,233	28,044,907
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 439,889) and contracts subject to redetermination (\$ 70,679,997)	71,119,886		71,119,886	71,088,826
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	11,236,016		11,236,016	20,480,988
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans	76,147,992	768,129	75,379,863	79,252,216
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	38,497,118	38,426,519	70,599	91,779
21. Furniture and equipment, including health care delivery assets (\$ 0)	489,222	489,222		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 55,939,169) and other amounts receivable	59,279,917	3,340,748	55,939,169	46,663,680
25. Aggregate write-ins for other-than-invested assets	86,774,159	45,925,455	40,848,704	44,351,690
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,071,312,940	97,224,103	974,088,837	922,703,337
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,071,312,940	97,224,103	974,088,837	922,703,337

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. PREPAID EXPENSES	42,423,577	42,423,577		
2502. OTHER RECEIVABLES	30,636,148	2,759,674	27,876,474	32,193,157
2503. FEP UNPAID CLAIMS	11,108,967		11,108,967	9,499,967
2598. Summary of remaining write-ins for Line 25 from overflow page	2,605,467	742,204	1,863,263	2,658,566
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	86,774,159	45,925,455	40,848,704	44,351,690

NONE

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 0 reinsurance ceded)	150,540,048		150,540,048	139,367,499
2. Accrued medical incentive pool and bonus amounts	61,723,369		61,723,369	42,897,616
3. Unpaid claims adjustment expenses	20,323,820		20,323,820	24,377,316
4. Aggregate health policy reserves, including the liability of \$ 0 for medical loss ratio rebate per the Public Health Service Act	75,530,973		75,530,973	82,983,616
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves	4,182,000		4,182,000	3,821,000
8. Premiums received in advance	117,996,741		117,996,741	22,209,188
9. General expenses due or accrued	48,110,630		48,110,630	66,332,986
10.1 Current federal and foreign income tax payable and interest thereon (including \$ 0 on realized gains (losses))	759,048		759,048	759,048
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable	312,665		312,665	521,986
12. Amounts withheld or retained for the account of others	640,790		640,790	1,600,471
13. Remittances and items not allocated	3,934,872		3,934,872	3,147,643
14. Borrowed money (including \$ 0 current) and interest thereon \$ 0 (including \$ 0 current)				48,040,550
15. Amounts due to parent, subsidiaries and affiliates				
16. Derivatives				
17. Payable for securities	2,419,638		2,419,638	2,327,117
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$ 0 authorized reinsurers, \$ 0 unauthorized reinsurers, and \$ 0 certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$ 0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans	56,170,966		56,170,966	58,749,961
23. Aggregate write-ins for other liabilities (including \$ 20,294,178 current)	19,137,647		19,137,647	16,612,757
24. Total liabilities (Lines 1 to 23)	561,783,207		561,783,207	513,748,754
25. Aggregate write-ins for special surplus funds	X X X	X X X		
26. Common capital stock	X X X	X X X		
27. Preferred capital stock	X X X	X X X		
28. Gross paid in and contributed surplus	X X X	X X X		
29. Surplus notes	X X X	X X X		
30. Aggregate write-ins for other than special surplus funds	X X X	X X X		
31. Unassigned funds (surplus)	X X X	X X X	412,305,630	408,954,583
32. Less treasury stock, at cost:				
32.1 0 shares common (value included in Line 26 \$ 0)	X X X	X X X		
32.2 0 shares preferred (value included in Line 27 \$ 0)	X X X	X X X		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	412,305,630	408,954,583
34. Total liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	974,088,837	922,703,337

DETAILS OF WRITE-IN LINES				
2301. OTHER ACCOUNTS PAYABLE	18,520,975		18,520,975	15,608,463
2302. ACCRUED CAPITAL EXPENSES	1,848,722		1,848,722	2,012,398
2303. FEP & MISCELLANEOUS CLAIMS PAYABLES	24,481		24,481	248,427
2398. Summary of remaining write-ins for Line 23 from overflow page	(1,256,531)		(1,256,531)	(1,256,531)
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	19,137,647		19,137,647	16,612,757
2501.	X X X	X X X		
2502.	X X X	X X X		
2503.	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X		
3001.	X X X	X X X		
3002.	X X X	X X X		
3003.	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X		

NONE

NONE

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year	Prior Year Ended
	To Date		To Date	December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	X X X	2,321,575	2,298,803	4,607,876
2. Net premium income (including \$ 0 non-health premium income)	X X X	1,039,834,178	936,335,659	1,879,553,710
3. Change in unearned premium reserves and reserve for rate credits	X X X	(9,548,587)	3,988,858	4,044,694
4. Fee-for-service (net of \$ 0 medical expenses)	X X X			
5. Risk revenue	X X X			
6. Aggregate write-ins for other health care related revenues	X X X			
7. Aggregate write-ins for other non-health revenues	X X X			
8. Total revenues (Lines 2 to 7)	X X X	1,030,285,591	940,324,517	1,883,598,404
Hospital and Medical:				
9. Hospital/medical benefits		621,226,877	560,726,531	1,124,423,608
10. Other professional services		11,332,827	10,947,496	20,544,369
11. Outside referrals				
12. Emergency room and out-of-area		99,725,414	89,274,408	178,946,167
13. Prescription drugs		133,076,859	121,268,730	233,252,011
14. Aggregate write-ins for other hospital and medical		40,927,328	34,888,686	70,046,440
15. Incentive pool, withhold adjustments and bonus amounts		14,180,800	(2,057,592)	23,883,396
16. Subtotal (Lines 9 to 15)		920,470,105	815,048,259	1,651,095,991
Less:				
17. Net reinsurance recoveries		2,752,621	7,682,674	19,979,956
18. Total hospital and medical (Lines 16 minus 17)		917,717,484	807,365,585	1,631,116,035
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$ 15,217,407 cost containment expenses		31,913,056	28,401,396	59,630,823
21. General administrative expenses		84,287,522	81,692,703	181,846,685
22. Increase in reserves for life and accident and health contracts (including \$ 0 increase in reserves for life only)				(8,000,000)
23. Total underwriting deductions (Lines 18 through 22)		1,033,918,062	917,459,684	1,864,593,543
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	(3,632,471)	22,864,833	19,004,861
25. Net investment income earned		6,728,928	5,314,316	12,198,100
26. Net realized capital gains (losses) less capital gains tax of \$ 0		(2,426,562)	613,004	(4,939,902)
27. Net investment gains (losses) (Lines 25 plus 26)		4,302,366	5,927,320	7,258,198
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ 0) (amount charged off \$ 0)]				
29. Aggregate write-ins for other income or expenses		(806,122)	(833,736)	(5,219,669)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	(136,227)	27,958,417	21,043,390
31. Federal and foreign income taxes incurred	X X X			
32. Net income (loss) (Lines 30 minus 31)	X X X	(136,227)	27,958,417	21,043,390

DETAILS OF WRITE-IN LINES				
0601.	X X X			
0602.	X X X			
0603.	X X X			
0698. Summary of remaining write-ins for Line 06 from overflow page	X X X			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)	X X X			
0701.	X X X			
0702.	X X X			
0703.	X X X			
0798. Summary of remaining write-ins for Line 07 from overflow page	X X X			
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 07 above)	X X X			
1401. MENTAL HEALTH		40,927,328	34,888,686	70,046,440
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		40,927,328	34,888,686	70,046,440
2901. INCOME HISTORIC TAX CREDITS		180,000	180,000	180,000
2902. INDIGO COMMISSIONS		7,329	6,821	14,399
2903. INTEREST EXPENSE IRS		(177)	24	(120,687)
2998. Summary of remaining write-ins for Line 29 from overflow page		(993,274)	(1,020,581)	(5,293,381)
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		(806,122)	(833,736)	(5,219,669)

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	408,954,584	434,692,861	434,692,861
34. Net income or (loss) from Line 32	(136,227)	27,958,417	21,043,390
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	14,126,062	(30,972,084)	(29,027,876)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	(10,638,789)	(6,770,172)	(23,096,236)
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus			5,342,445
48. Net change in capital and surplus (Lines 34 to 47)	3,351,046	(9,783,839)	(25,738,277)
49. Capital and surplus end of reporting period (Line 33 plus 48)	412,305,630	424,909,022	408,954,584

DETAILS OF WRITE-IN LINES			
4701. OTHER POSTEMPLOYMENT BENEFITS			4,096,117
4702. NON-QUALIFIED PENSION PLAN			1,246,328
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)			5,342,445

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,139,100,885	905,169,739	1,824,232,228
2. Net investment income	6,969,685	5,768,020	12,701,956
3. Miscellaneous income	(806,122)	(833,736)	(19,944,618)
4. Total (Lines 1 to 3)	1,145,264,448	910,104,023	1,816,989,566
5. Benefit and loss related payments	895,166,471	819,127,004	1,656,646,133
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	141,189,313	136,638,561	227,447,156
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)			
10. Total (Lines 5 through 9)	1,036,355,784	955,765,565	1,884,093,289
11. Net cash from operations (Line 4 minus Line 10)	108,908,664	(45,661,542)	(67,103,723)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	35,165,611	71,305,709	121,322,874
12.2 Stocks	21,760,877	10,742,731	25,029,838
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	92,521		31,184
12.8 Total investment proceeds (Lines 12.1 to 12.7)	57,019,009	82,048,440	146,383,896
13. Cost of investments acquired (long-term only):			
13.1 Bonds	40,071,477	82,672,011	131,507,526
13.2 Stocks	21,034,360	10,600,046	22,112,444
13.3 Mortgage loans			
13.4 Real estate	2,579,285	2,436,706	4,896,070
13.5 Other invested assets	145,633	234,147	492,173
13.6 Miscellaneous applications	61,606	2,438,115	
13.7 Total investments acquired (Lines 13.1 to 13.6)	63,892,361	98,381,025	159,008,213
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(6,873,352)	(16,332,585)	(12,624,317)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	(48,040,550)	20,000,944	48,040,550
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(3,322,589)	7,912,025	(8,301,237)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(51,363,139)	27,912,969	39,739,313
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	50,672,173	(34,081,158)	(39,988,727)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	(4,319,130)	35,669,597	35,669,597
19.2 End of period (Line 18 plus Line 19.1)	46,353,043	1,588,439	(4,319,130)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
Total Members at end of:														
1. Prior Year	385,941	16,720	105,661	22,467	19,715	75,222	22,538	67,918					55,700	
2. First Quarter	385,672	17,152	104,703	22,088	20,084	74,229	22,606	69,616					55,194	
3. Second Quarter	388,930	16,950	104,096	21,972	20,348	74,331	22,587	70,553					58,093	
4. Third Quarter														
5. Current Year														
6. Current Year Member Months	2,321,575	102,034	627,430	132,484	121,487	444,580	135,457	418,787					339,316	
Total Member Ambulatory Encounters for Period:														
7. Physician	837,737	46,973	270,492				72,030	448,242						
8. Non-Physician	789,576	58,154	305,968				76,795	348,659						
9. Totals	1,627,313	105,127	576,460				148,825	796,901						
10. Hospital Patient Days Incurred	41,291	2,532	10,623				1,545	26,591						
11. Number of Inpatient Admissions	7,974	427	2,114				312	5,121						
12. Health Premiums Written (a)	1,033,351,500	73,527,747	367,617,344	28,217,705	425,432	14,473,834	76,274,823	458,924,281					13,890,334	
13. Life Premiums Direct														
14. Property/Casualty Premiums Written														
15. Health Premiums Earned	1,030,286,591	73,494,998	367,228,244	28,218,705	425,432	14,473,834	76,274,823	458,924,281					11,246,274	
16. Property/Casualty Premiums Earned														
17. Amount Paid for Provision of Health Care S	847,148,425	51,826,039	294,226,516	26,940,596	286,208	10,784,758	68,930,683	382,427,759					11,725,866	
18. Amount Incurred for Provision of Health Car	920,470,105	63,817,966	330,333,065	27,390,638	290,023	11,042,804	70,651,736	403,838,695					13,105,178	

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 458,924,281

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual	8,804,795	46,682,218	1,552,980	15,560,624	10,357,775	12,437,740
2. Comprehensive (hospital and medical) group	38,218,588	281,724,758	5,386,723	47,824,772	43,605,311	49,930,274
3. Medicare Supplement	5,325,458	21,615,138	462,469	6,936,947	5,787,927	6,949,374
4. Dental only	865,591	9,952,133	85,550	1,170,450	951,141	1,024,000
5. Vision only	20,589	265,619		3,779	20,589	(36)
6. Federal Employees Health Benefits Plan	10,091,812	58,844,994	657,674	10,830,413	10,749,486	9,784,848
7. Title XVIII - Medicare	40,769,491	360,537,368	5,449,831	52,359,837	46,219,322	56,622,299
8. Title XIX - Medicaid						
9. Credit A&H						
10. Disability Income						
11. Long-term care						
12. Other health	4,257,460	7,468,405	3,639,805	2,800,195	7,897,265	6,440,000
13. Health subtotal (Lines 1 to 12)	108,353,784	787,090,633	17,235,032	137,487,017	125,588,816	143,188,499
14. Health care receivables (a)	4,378,343	45,247,331	2,760,000	6,872,034	7,138,343	49,668,801
15. Other non-health						
16. Medical incentive pools and bonus amounts	21,512	1,308,170	43,076,106	18,647,263	43,097,618	42,897,617
17. Totals (Lines 13 - 14 + 15 + 16)	103,996,953	743,151,472	57,551,138	149,262,246	161,548,091	136,417,315

(a) Excludes \$ 0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

(1) The quarterly statement has been completed in accordance with the NAIC Accounting Practices and Procedures manual and as prescribed by the State of Rhode Island Department of Business Regulation – Insurance Division.

(2) The Plan's 2nd Qtr 2023 quarterly statement excludes Administrative Service Contract (ASC) business from revenue, and medical and hospital claims. The ASC reimbursement has been classified as a reduction to claims adjustment and general administrative expenses.

A reconciliation of the Plan's net income and capital surplus between NAIC SAP and practices prescribed and permitted by the State of RI is shown below:

	SSAP #	F/S Page	F/S Line #	06/30/2023	12/31/2022
Net Income					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ (136,227)	\$ 21,043,390
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (136,227)</u>	<u>\$ 21,043,390</u>
Surplus					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 412,305,630	\$ 408,954,583
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 412,305,630</u>	<u>\$ 408,954,583</u>

B. Use of Estimates in the Preparation of the Financial Statements - No Significant Changes

C. Accounting Policy

- (1) Short-term investments - No Significant Changes
- (2) Bonds not backed by other loans are stated at amortized cost using the effective interest rate method.
- (3) Common stocks - No Significant Changes
- (4) Preferred stocks - No Significant Changes
- (5) Mortgage loans - No Significant Changes
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The prospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative.
- (7) Investments in subsidiaries, controlled and affiliated entities - No Significant Changes
- (8) Investments in joint ventures, partnerships and limited liability companies - No Significant Changes
- (9) Derivatives - No Significant Changes
- (10) Investment income as a factor in the premium deficiency calculation - No Significant Changes
- (11) Liabilities for losses and loss/claim adjustment expenses - No Significant Changes
- (12) Changes in capitalization policy - No Significant Changes
- (13) Pharmaceutical rebate receivables - No Significant Changes

D. Going Concern

Management continually evaluates the Plan's ability to continue as a going concern. After considering management's plans, potential events and principal conditions, there is no substantial doubt about the Plan's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - No Significant Changes

3. Business Combinations and Goodwill - No Significant Changes

4. Discontinued Operations - No Significant Changes

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - No Significant Changes
- B. Debt Restructuring - No Significant Changes
- C. Reverse Mortgages - No Significant Changes
- D. Loan-Backed Securities

(1) The Plan utilizes the prospective method for loan backed securities. The Plan obtains the prepayment assumptions for mortgage-backed/asset-backed securities from the following hierarchy: Bloomberg median speed; if none, then 6 month historical CPR; if none, then YieldBook prepayment model that runs fixed rate MBS at 100% of the model and Hybrid Arms at 100% of MTB (Model to Balloon). CMBS are run at a 0% constant prepayment rate. If this information is not obtainable from one of these sources then analysts determine the cash flows to be used. The Plan utilizes the fair market value as published by the NAIC Valuation Securities Manual. If the rate is not published by the Securities Valuation Office (SVO), the security is carried at amortized value in accordance with NAIC guidelines.

NOTES TO FINANCIAL STATEMENTS

5. Investments (Continued)

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI)

The Plan did not recognize other-than-temporary impairment (OTTI) for loan-backed securities:

	(1)	(2)	(3)
	Amortized Cost Basis Before Other- Than-Temporary Impairment	Other-Than- Temporary Impairment Recognized in Loss	Fair Value (1 - 2)
OTTI Recognized 1st Quarter			
a. Intent to sell	\$	\$	\$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
c. Total 1st Quarter (a+b)	\$	\$	\$
OTTI Recognized 2nd Quarter			
d. Intent to sell	\$	\$	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
f. Total 2nd Quarter (d+e)	\$	\$	\$
OTTI Recognized 3rd Quarter			
g. Intent to sell	\$	\$	\$
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
i. Total 3rd Quarter (g+h)	\$	\$	\$
OTTI Recognized 4th Quarter			
j. Intent to sell	\$	\$	\$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
l. Total 4th Quarter (j+k)	\$	\$	\$
m. Annual aggregate total (c+f+i+l)		\$	

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

The Plan did not recognize OTTI for loan-backed securities see table below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
Total			\$			

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

Loan-backed securities with unrealized losses as of June 30, 2023:

a. The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ 1,575,640
2. 12 months or longer	16,209,711
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$ 53,456,634
2. 12 months or longer	101,752,151

(5) The evaluation of impairments is a quantitative and qualitative process, which is subject to risks and uncertainties and is intended to determine whether declines in the fair value of investments should be recognized in the current period. The risks and uncertainties include changes in general economic conditions, the issuer's financial condition or near term recovery prospects, the effects of changes in interest rates or credit spreads and the recovery period. As of June 30, 2023, the Plan does not consider loan-backed securities in an unrealized loss position to be other-than-temporarily impaired as reported in the table above.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Policy for requiring collateral or security - No Significant Changes

(2) Carrying amount and classification of assets pledged as collateral and not reclassified and separately reported - No Significant Changes

(3) Collateral received

The Plan has not accepted any collateral.

(a) Aggregate amount collateral received - No Significant Changes

(b) Fair value and portion sold or repledged

The Plan has not accepted any collateral.

(c) Sources and uses of collateral - No Significant Changes

NOTES TO FINANCIAL STATEMENTS

5. Investments (Continued)

- (4) Securities lending transactions administered by an affiliated agent - No Significant Changes
- (5) Collateral reinvestment - No Significant Changes
- (6) Collateral not permitted by contract or custom to sell or repledge - No Significant Changes
- (7) Collateral for securities lending transactions that extend beyond one year from the reporting date - No Significant Changes

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Repurchase agreements accounted for as secured borrowing is not applicable.

- (1) Information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral - Not Applicable
- (2) Type of repo trades used - Not Applicable
- (3) Original (flow) & residual maturity - Not Applicable
- (4) Fair value of securities sold and/or acquired that resulted in default - Not Applicable
- (5) Securities "sold" under repo - secured borrowing - Not Applicable
- (6) Securities sold under repo - secured borrowing by NAIC designation - Not Applicable
- (7) Collateral received - secured borrowing - Not Applicable
- (8) Cash & non-cash collateral received - secured borrowing by NAIC designation - Not Applicable
- (9) Allocation of aggregate collateral by remaining contractual maturity - Not Applicable
- (10) Allocation of aggregate collateral reinvested by remaining contractual maturity - Not Applicable
- (11) Liability to return collateral - secured borrowing (total) - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Reverse repurchase agreements accounted for as secured borrowing is not applicable.

- (1) Information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral - Not Applicable
- (2) Type of repo trades used - Not Applicable
- (3) Original (flow) & residual maturity - Not Applicable
- (4) Fair value of securities sold and/or acquired that resulted in default - Not Applicable
- (5) Fair value of securities acquired under repo - secured borrowing - Not Applicable
- (6) Securities acquired under repo - secured borrowing by NAIC designation - Not Applicable
- (7) Collateral provided - secured borrowing - Not Applicable
- (8) Allocation of aggregate collateral pledged by remaining contractual maturity - Not Applicable
- (9) Recognized receivable for return of collateral - secured borrowing - Not Applicable
- (10) Recognized liability to return collateral - secured borrowing (total) - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Repurchase agreements accounted for as a sale is not applicable.

- (1) Information regarding the company policy or strategies for engaging in repo programs and policy for requiring collateral - Not Applicable
- (2) Type of repo trades used - Not Applicable
- (3) Original (flow) & residual maturity - Not Applicable
- (4) Fair value of securities sold and/or acquired that resulted in default - Not Applicable
- (5) Securities "sold" under repo - sale - Not Applicable
- (6) Securities sold under repo - sale by NAIC designation - Not Applicable
- (7) Proceeds received - sale - Not Applicable
- (8) Cash & non-cash collateral received - sale by NAIC designation - Not Applicable
- (9) Recognized forward resale commitment - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Reverse repurchase agreements accounted for as sale is not applicable.

- (1) Information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral - Not Applicable
- (2) Type of repo trades used - Not Applicable
- (3) Original (flow) & residual maturity - Not Applicable
- (4) Fair value of securities sold and/or acquired that resulted in default - Not Applicable
- (5) Securities acquired under repo - sale - Not Applicable

NOTES TO FINANCIAL STATEMENTS

5. Investments (Continued)

- (6) Securities acquired under repo - sale by NAIC designation - Not Applicable
- (7) Proceeds provided - sale - Not Applicable
- (8) Recognized forward resale commitment - Not Applicable

J. Real Estate - No Significant Changes

K. Low-Income Housing Tax Credits (LIHTC) - No Significant Changes

L. Restricted Assets - No Significant Changes

M. Working Capital Finance Investments

The Plan does not have any Working Capital Finance Investments.

- (1) Aggregate working capital finance investments (WCFI) book/adjusted carrying value by NAIC designation - Not Applicable
- (2) Aggregate maturity distribution on the underlying working capital finance programs - Not Applicable
- (3) Events of default of working capital finance investments during the reporting period - Not Applicable

N. Offsetting and Netting of Assets and Liabilities

The Plan does not offset Assets and Liabilities of Investments.

O. 5GI Securities - No Significant Changes

P. Short Sales - No Significant Changes

Q. Prepayment Penalty and Acceleration Fees - No Significant Changes

R. Reporting Entity's Share of Cash Pool by Asset type

Asset Type	Percent Share
(1) Cash.....	91.300 %
(2) Cash Equivalents.....	8.700 %
(3) Short-Term Investments.....%
(4) Total.....	<u>100.000 %</u>

6. Joint Ventures, Partnerships and Limited Liability Companies - No Significant Changes

7. Investment Income - No Significant Changes

8. Derivative Instruments

The Plan does not own any derivative instruments.

A. Derivatives under SSAP No. 86 - Derivatives - Not Applicable

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No Significant Changes

11. Debt

A. Debt, Including Capital Notes - No Significant Changes

B. FHLB (Federal Home Loan Bank) Agreements

- (1) The Plan is a member of the Federal Home Loan Bank (FHLB) of Boston. Through its membership, the Plan has conducted business activity with FHLB. It is part of the Plan's strategy to utilize these funds as backup liquidity if necessary. The Plan has determined the actual maximum borrowing capacity as \$90,000,000. The Plan has calculated this amount with approval from the Plans Board of Directors.

NOTES TO FINANCIAL STATEMENTS

11. Debt (Continued)

(2) FHLB capital stock

(a) Aggregate totals

	Total
1. Current Year	
(a) Membership stock - Class A.....	\$.....
(b) Membership stock - Class B.....	461,400
(c) Activity stock.....
(d) Excess stock.....	508,300
(e) Aggregate total (a+b+c+d).....	\$..... 969,700
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$..... 90,000,000
2. Prior Year-End	
(a) Membership stock - Class A.....	\$.....
(b) Membership stock - Class B.....	462,200
(c) Activity stock.....	1,920,000
(d) Excess stock.....
(e) Aggregate total (a+b+c+d).....	\$..... 2,382,200
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$..... 60,000,000

(b) Membership stock (class A and B) eligible and not eligible for redemption

	(1)	(2)	Eligible for Redemption			
			(3)	(4)	(5)	(6)
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
2. Class B.....	\$..... 461,400	\$..... 461,400	\$.....	\$.....	\$.....	\$.....

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1)	(2)	(3)
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current year total collateral pledged.....	\$..... 104,159,496	\$..... 114,080,234	\$.....
2. Prior year-end total collateral pledged.....	70,964,422	75,527,993	48,000,000

(b) Maximum amount pledged during reporting period

	(1)	(2)	(3)
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current year total maximum collateral pledged.....	\$..... 104,159,496	\$..... 114,080,234	\$.....
2. Prior year-end total maximum collateral pledged.....	70,964,422	75,527,993	48,000,000

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	Funding Agreements Reserves Established	
	Total	
1. Current Year		
(a) Debt.....	\$.....	XXX
(b) Funding agreements.....	\$.....	\$
(c) Other.....	\$.....	XXX
(d) Aggregate total (a+b+c).....	\$.....	\$
2. Prior Year-end		
(a) Debt.....	\$..... 48,000,000	XXX
(b) Funding agreements.....	\$.....	\$
(c) Other.....	\$.....	XXX
(d) Aggregate total (a+b+c).....	\$..... 48,000,000	\$

NOTES TO FINANCIAL STATEMENTS

11. Debt (Continued)

(b) Maximum amount during reporting period (current year)

	Total
1. Debt.....	\$ 76,000,000
2. Funding agreements.....	
3. Other.....	
4. Aggregate total (Lines 1+2+3).....	\$ 76,000,000

(c) FHLB - Prepayment obligations

	Does the Company Have Prepayment Obligations Under the Following Arrangements? (YES/NO)
1. Debt.....	NO
2. Funding agreements.....	NO
3. Other.....	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

- (1) Change in benefit obligation - No Significant Changes
- (2) Change in plan assets - No Significant Changes
- (3) Funded status - No Significant Changes
- (4) Components of net periodic benefit cost

Net periodic benefit cost for January - June 30, 2023 and 2022 included the following components:

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	06/30/2023	12/31/2022	06/30/2023	12/31/2022	06/30/2023	12/31/2022
a. Service cost.....	\$	\$	\$	\$	\$	\$
b. Interest cost.....		116,884		289,243		
c. Expected return on plan assets.....						
d. Transition asset or obligation.....						
e. Gains and losses.....		26,366		249,760		
f. Prior service cost or credit.....				(212,350)		
g. Gain or loss recognized due to a settlement or curtailment.....						
h. Total net periodic benefit cost.....	\$	\$ 143,250	\$	\$ 326,653	\$	\$

The SERP and postretirement periodic pension cost for the period ended June 30, 2023 is unavailable at this time.

- (5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - Not Applicable
- (6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - Not Applicable
- (7) Weighted-average assumptions used to determine net periodic benefit cost - No Significant Changes
- (8) Accumulated benefit obligation - No Significant Changes
- (9) Multiple non-pension postretirement benefit plans - No Significant Changes
- (10) Estimated future payments, which reflect expected future service, as appropriate - No Significant Changes
- (11) Contributions expected to be paid to the plan during the next fiscal year - No Significant Changes
- (12) Amounts and types of securities of the reporting entity and related parties included in plan assets - Not Applicable
- (13) Alternative method used to amortize prior service amounts or net gains and losses - Not Applicable
- (14) Substantive commitments used as the basis for accounting for the benefit obligation - Not Applicable
- (15) Special or contractual termination benefits recognized during the period - Not Applicable
- (16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable
- (17) Funded status of the plan and surplus impact - No Significant Changes
- (18) Remaining surplus impact during transition period after adoption of SSAP No. 92 and SSAP No. 102 - Not Applicable

B. Investment Policies and Strategies of Plan Assets - No Significant Changes

C. Fair Value of Each Class of Plan Assets - No Significant Changes

D. Expected Long-Term Rate of Return for the Plan Assets - No Significant Changes

E. Defined Contribution Plans - No Significant Changes

F. Multiemployer Plans - Not Applicable

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

- G. Consolidated/Holding Company Plans - Not Applicable
- H. Postemployment Benefits and Compensated Absences - No Significant Changes
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - No Significant Changes

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - No Significant Changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Plan did not have a sale, transfer and servicing of financial assets and extinguishments of liabilities.

- A. Transfers of Receivables Reported as Sales - Not Applicable
- B. Transfer and Servicing of Financial Assets - Not Applicable
- C. Wash Sales - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

The Plan is not an ASO Administrator for uninsured A&H Plans and the uninsured portion of partially insured plans.

B. ASC Plans

The Plan is an ASC Administrator for uninsured A&H Plans and the uninsured portion of partially insured plans.

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during June 30, 2023:

	ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASC
a. Gross reimbursement for medical cost incurred	\$ 606,550,063	\$ -	\$ 606,550,063
b. Gross administrative fees accrued	40,848,569	-	40,848,569
c. Total revenue	<u>\$ 647,398,632</u>	<u>\$ -</u>	<u>\$ 647,398,632</u>
d. Claims incurred	606,550,063	-	606,550,063
e. Variable cost	<u>12,367,899</u>	<u>-</u>	<u>12,367,899</u>
f. Contribution to fixed overhead	\$ 28,480,670	\$ -	\$ 28,480,670
g. Total fixed overhead	<u>28,858,430</u>	<u>-</u>	<u>28,858,430</u>
h. Total net gain or (loss) from operations	<u>\$ (377,760)</u>	<u>\$ -</u>	<u>\$ (377,760)</u>

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract

The Plan has a Medicare or similarly structured cost based reimbursement contract during 2023 and 2022.

The Medicare Part D program is a partially insured plan.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - No Significant Changes

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

The Plan's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820, *Fair Value Measurements and Disclosures*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

- Level 1 - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.
- Level 2 - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.
- Level 3 - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Plan's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

The following table provides information as of June 30, 2023 about the Plan's financial assets and liabilities measured at fair value on a recurring basis.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements (Continued)

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	\$	422,436,657	\$	\$	\$ 422,436,657
Preferred stock-unaffiliated	20,952,817				20,952,817
Common stock-affiliated					
Common stock-unaffiliated	95,339,687	969,700	28,135,905		124,445,292
Total assets at fair value/NAV	\$ 116,292,504	\$ 423,406,357	\$ 28,135,905	\$	\$ 567,834,766
b. Liabilities at fair value					
Line of Credit	\$	-	\$	\$	\$ -
Mortgage Loan		43,984,443			43,984,443
Total liabilities at fair value	\$	\$ 43,984,443	\$	\$	\$ 43,984,443

The fair value of the Plan's equity securities categorized as Level 1 is based on quoted market prices for identical securities traded in active markets that are readily and regularly available to the Plan.

The fair value of the Plan's equity securities classified as Level 3 consist of private placement stocks for three companies for which there are limited or no observable valuation inputs. The fair value of these Level 3 equities is based upon analytics derived by the respective companies for which a fair value per share is published in the Securities Valuation Office manual.

(2) Fair value measurements in Level 3 of the fair value hierarchy

The following table presents the changes in our equity securities classified as Level 3 for the year-ended June 30, 2023.

Description	Beginning balance as of 04/01/2023	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 06/30/2023
a. Assets										
Common stock-affiliated	\$ -	\$	\$	\$	\$	\$	\$	\$	\$	\$ -
Common stock-unaffiliated	26,802,307				1,264,198	69,400				28,135,905
Total assets	\$ 26,802,307	\$	\$	\$	\$ 1,264,198	\$ 69,400	\$	\$	\$	\$ 28,135,905
b. Liabilities										
Total liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

There were unrealized gains of \$1,264,198 for the period ending June 30, 2023.

(3) There were no transfers between levels as of June 30, 2023.

(4) The Plan carries certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain bonds and preferred stock when carried at the lower of cost or market.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 422,436,657	\$ 461,732,505	\$	\$ 422,436,657	\$	\$	\$
Preferred stock-unaffiliated	20,952,817	20,952,817	20,952,817				
Common stock-affiliated							
Common stock-unaffiliated	124,445,292	124,445,292	95,339,687	969,700	28,135,905		

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - No Significant Changes

22. Events Subsequent - No Significant Changes

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate - No Significant Changes

B. Method Used to Record - No Significant Changes

C. Amount and Percent of Net Retrospective Premiums - No Significant Changes

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - No Significant Changes

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Effective January 1, 2014, the ACA imposed fees and premium stabilization provisions on health insurance issuers offering commercial health insurance. The three premium stabilization programs are commonly referred to as the 3R's – risk adjustment, risk corridor and reinsurance.

- Risk Adjustment - This permanent program is designed to mitigate the potential impact of adverse selection and provide stability for health insurance issuers and applies to all non-grandfathered plans in the individual and small group markets both on and off the insurance exchanges. Premium adjustments pursuant to the risk adjustment program are accounted for as premium subject to redetermination and user fees are accounted for as assessments.

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

- Risk Corridor - This temporary program was designed to provide aggregate protection for variability for issuers in the individual and small group markets during the 2014 to 2016 time period and applies to qualified health plans (QHPs) in the individual and small group markets both on and off the insurance exchanges. Premium adjustments pursuant to the risk corridor program are accounted for as premium adjustments for retrospectively rated contracts.

The plan has accident and health insurance premiums for 2nd Qtr 2023 subject to the risk sharing provisions of ACA.

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?
YES

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year

	Amount
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to the ACA risk adjustment (including high-risk pool payments)	\$ 16,189,997
Liabilities	
2. Risk adjustment user fees payable for ACA risk adjustment	\$ 250,699
3. Premium adjustments payable due to ACA risk adjustment (including high-risk pool premium)	
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA risk adjustment	\$ 13,150,090
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	76,297
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA reinsurance	\$ 10,408,843
2. Amounts recoverable for claims unpaid due to ACA reinsurance (contra liability)	
3. Amounts receivable relating to uninsured plans for contributions for ACA reinsurance	
Liabilities	
4. Liabilities for contributions payable due to ACA reinsurance – not reported as ceded premium	\$
5. Ceded reinsurance premiums payable due to ACA reinsurance	
6. Liabilities for amounts held under uninsured plans contributions for ACA reinsurance	
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA reinsurance	\$
8. Reinsurance recoveries (income statement) due to ACA reinsurance payments or expected payments	3,123,343
9. ACA reinsurance contributions - not reported as ceded premium	
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA risk corridors liabilities	\$
2. Reserve for rate credits or policy experience rating refunds due to ACA risk corridors	
Operations (Revenue & Expense)	
3. Effect of ACA risk corridors on net premium income (paid/received)	\$
4. Effect of ACA risk corridors on change in reserves for rate credits	

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance

	Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	Ref	(9)	(10)
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments).....											
	\$ 6,343,000	\$	\$	\$	\$ 6,343,000	\$	\$ 5,063,547	\$	A	\$ 11,406,547	\$
2. Premium adjustments (payable) (including high risk pool premium).....											
		(7,961,988)		(7,711,290)		(250,698)			B		(250,698)
3. Subtotal ACA Permanent Risk Adjustment Program.....											
	\$ 6,343,000	\$ (7,961,988)	\$	\$ (7,711,290)	\$ 6,343,000	\$ (250,698)	\$ 5,063,547	\$		\$ 11,406,547	\$ (250,698)
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid.....											
	\$ 18,372,565	\$	\$ 11,087,065	\$	\$ 7,285,500	\$	\$	\$	C	\$ 7,285,500	\$
2. Amounts recoverable for claims unpaid (contra liability).....											
									D		
3. Amounts receivable relating to uninsured plans.....											
									E		
4. Liabilities for contributions payable due to ACA reinsurance - not reported as ceded premium.....											
									F		
5. Ceded reinsurance premiums payable.....											
									G		
6. Liability for amounts held under uninsured plans.....											
									H		
7. Subtotal ACA Transitional Reinsurance Program.....											
	\$ 18,372,565	\$	\$ 11,087,065	\$	\$ 7,285,500	\$	\$	\$		\$ 7,285,500	\$
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium.....											
	\$	\$	\$	\$	\$	\$	\$	\$	I	\$	\$
2. Reserve for rate credits or policy experience rating refunds.....											
									J		
3. Subtotal ACA Risk Corridors Program.....											
	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
d. Total for ACA risk sharing provisions											
	\$ 24,715,565	\$ (7,961,988)	\$ 11,087,065	\$ (7,711,290)	\$ 13,628,500	\$ (250,698)	\$ 5,063,547	\$		\$ 18,692,047	\$ (250,698)

Explanations of Adjustments

- A: Risk Adjustment updated based on HHS Notification
- B: None
- C: None
- D: None
- E: None
- F: None
- G: None
- H: None
- I: None
- J: None

(4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

(5) ACA risk corridors receivable as of reporting date

Risk Corridors Program Year	(1) Estimated Amount to be Filed or Final Amount Filed with CMS	(2) Nonaccrued Amounts for Impairment or Other Reasons	(3) Amounts Received from CMS	(4) Asset Balance Gross of Nonadmissions (1-2-3)	(5) Nonadmitted Amount	(6) Net Admitted Asset (4-5)
a. 2014.....	\$	\$	\$	\$	\$	\$
b. 2015.....						
c. 2016.....						
d. Total (a+b+c).....	\$	\$	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Claims and Claim Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Claim and Claim Adjustment Expenses Attributable to Insured Events of Prior Years

Reserves as of December 31, 2022, were \$167,566,000 and as of June 30, 2023, \$173,865,000 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$19,499,000 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Comprehensive and Medicare lines of insurance. Therefore, there has been a \$25,798,000 unfavorable prior-year development since December 31, 2022, to June 30, 2023. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Plan did not experience prior year claim development on retrospectively rated policies.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Claims and Claim Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - No Significant Changes

27. Structured Settlements - Not Applicable

28. Health Care Receivables - No Significant Changes

29. Participating Policies - No Significant Changes

30. Premium Deficiency Reserves - No Significant Changes

31. Anticipated Salvage and Subrogation - No Significant Changes

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No [X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. _____ 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. _____ 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). _____ 09/03/2019

6.4 By what department or departments?
 RHODE ISLAND DEPARTMENT OF BUSINESS REGULATION - INSURANCE DIVISION

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____

13. Amount of real estate and mortgages held in short-term investments: \$ _____

GENERAL INTERROGATORIES

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ _____	\$ _____
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement. Yes No N/A

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.3 Total payable for securities lending reported on the liability page	\$ _____

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
NORTHERN TRUST	333 S. WABASH AVE., WB-42 CHICAGO, IL 60604
RELIANCE TRUST COMPANY	601 RIVERSIDE AVENUE, JACKSONVILLE, FL 32204

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....

GENERAL INTERROGATORIES

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, Including individuals that have the authority to make investments decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["..that have access to the investment accounts";"..handle securities"]

1 Name of Firm or Individual	2 Affiliation
BlackRock Financial Management, Inc.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107105	BlackRock Financial Management, Inc.	549300LVXYIVJKE13M84	SECURITIES EXCHANGE COMM	No

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes No

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes No

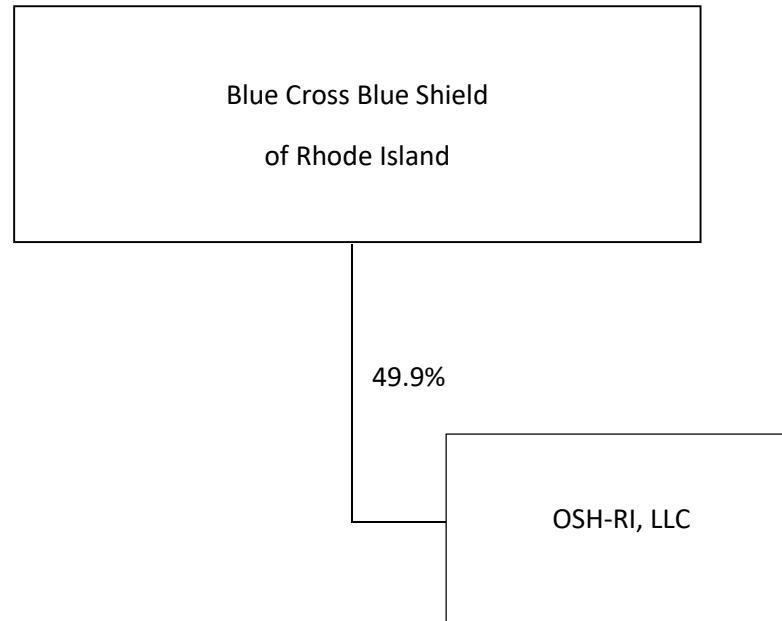
GENERAL INTERROGATORIES

PART 2 - HEALTH

- | | | |
|-----|---|---|
| 1. | Operating Percentages: | |
| 1.1 | A&H loss percent | <u>90.55 %</u> |
| 1.2 | A&H cost containment percent | <u>1.48 %</u> |
| 1.3 | A&H expense percent excluding cost containment expenses | <u>9.80 %</u> |
| 2.1 | Do you act as a custodian for health savings accounts? | Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>] |
| 2.2 | If yes, please provide the amount of custodial funds held as of the reporting date. | \$ _____ |
| 2.3 | Do you act as an administrator for health savings accounts? | Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>] |
| 2.4 | If yes, please provide the balance of the funds administered as of the reporting date. | \$ _____ |
| 3. | Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least two states? | Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>] |
| 3.1 | If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of the reporting entity? | Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>] |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00	BLUE CROSS AND BLUE SHIELD OF RHODE ISLAND OSH-RI, LLC	53473 00000	05-0158952 61-1903507	0 0	0 0		BLUE CROSS AND BLUE SHIELD OF RHODE ISLAND BCBS OF RHODE ISLAND & OAK STREET HEALTH	RI RI	RE NIA	BLUE CROSS AND BLUE SHIELD OF RHODE ISLAND BCBS OF RHODE ISLAND & OAK STREET HEALTH	BOARD OF DIRECTORS BOARD OF DIRECTORS		BOARD OF DIRECTORS BOARD OF DIRECTORS	NO NO	

Asterik	Explanation
<div style="font-size: 48px; font-weight: bold; margin: 0;">NONE</div>	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

..... YES

AUGUST FILING

2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.

..... N/A

1. Explanation

.....
.....
.....

2. Explanation

.....
.....
.....

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

Page 2 - Continuation

ASSETS

	Current Year			Prior Year
	1	2	3	4
REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR OTHER THAN INVESTED ASSETS	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504. HISTORICAL TAX CREDITS	1,640,000		1,640,000	2,460,000
2505. LEASEHOLD IMPROVEMENTS	496,865	496,865		
2506. LOAN & INTEREST RECEIVABLE	245,339	245,339		
2507. COLLATERAL FUND HOME & HOST	223,263		223,263	198,566
2597. Totals (Lines 2501 through 2596) (Page 2, Line 2598)	2,605,467	742,204	1,863,263	2,658,566

OVERFLOW PAGE FOR WRITE-INS

Page 3 - Continuation

LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
WRITE-INS AGGREGATED AT LINE 23 FOR OTHER LIABILITIES				
2304. UNFUNDED ACCUMULATED BENEFIT OBLIGATION	(1,256,531)		(1,256,531)	(1,256,531)
2397. Totals (Lines 2304 through 2396) (Page 3, Line 23)	(1,256,531)		(1,256,531)	(1,256,531)

OVERFLOW PAGE FOR WRITE-INS

Page 4 - Continuation

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
REMAINING WRITE-INS AGGREGATED AT LINE 29 FOR GAINS AND LOSSES IN SURPLUS				
2904. BANK SERVICE CHARGES		(834,678)	(146,711)	(422,496)
2905. HEALTH INFORMATION EXCHANGE		(543,252)	(891,840)	(1,098,132)
2906. OTHER INCOME (NET OF PENALTIES)		384,656	17,970	(3,772,753)
2997. Totals (Lines 2904 through 2996) (Page 4, Line 2998)		(993,274)	(1,020,581)	(5,293,381)

SCHEDULE A - VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	42,583,869	43,572,106
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances	2,579,285	4,896,070
4. Total gain (loss) on disposals		(87,484)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	1,266,669	5,796,823
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	43,896,485	42,583,869
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	43,896,485	42,583,869

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commercial fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	25,285,654	25,305,080
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	26,601	
2.2 Additional investment made after acquisition	119,032	492,173
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	1,213,047	(511,599)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	26,644,334	25,285,654
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	26,644,334	25,285,654

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	566,040,428	593,148,989
2. Cost of bonds and stocks acquired	61,105,835	153,619,974
3. Accrual of discount	314,921	375,545
4. Unrealized valuation increase (decrease)	12,913,015	(28,516,277)
5. Total gain (loss) on disposals	(2,426,562)	(2,214,134)
6. Deduct consideration for bonds and stocks disposed of	56,926,488	146,352,711
7. Deduct amortization of premium	534,869	1,382,674
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		2,638,284
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	580,486,280	566,040,428
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	580,486,280	566,040,428

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

SI02

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	345,949,559	27,279,259	21,179,182	808,869	345,949,559	352,858,505		346,763,631
2. NAIC 2 (a)	93,990,303	439,646	1,816,399	(916,382)	93,990,303	91,697,168		93,866,809
3. NAIC 3 (a)	13,675,575			(84,565)	13,675,575	13,591,010		14,599,395
4. NAIC 4 (a)	3,580,592			5,230	3,580,592	3,585,822		2,877,031
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	457,196,029	27,718,905	22,995,581	(186,848)	457,196,029	461,732,505		458,106,866
PREFERRED STOCK								
8. NAIC 1								26,068,041
9. NAIC 2								
10. NAIC 3								
11. NAIC 4	21,149,271			(196,454)	21,149,271	20,952,817		
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	21,149,271			(196,454)	21,149,271	20,952,817		26,068,041
15. Total Bonds & Preferred Stock	478,345,300	27,718,905	22,995,581	(383,302)	478,345,300	482,685,322		484,174,907

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999		NONE			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired		
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)		
2.	Cost Paid/(Consideration Received) on additions		
3.	Unrealized Valuation increase/(decrease)		
4.	SSAP No. 108 adjustments		
5.	Total gain (loss) on termination recognized		
6.	Considerations received/(paid) on terminations		
7.	Amortization		
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	NONE	
9.	Total foreign exchange change in Book/Adjusted Carrying Value		
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9)		
11.	Deduct nonadmitted assets		
12.	Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART B - VERIFICATION

Future Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)		
3.1	Add:		
	Change in variation margin on open contracts - Highly Effective Hedges		
3.11	Section 1, Column 15, current year to date minus		
3.12	Section 1, Column 15, prior year		
	Change in variation margin on open contracts - All Other		
3.13	Section 1, Column 18, current year to date minus		
3.14	Section 1, Column 18, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus		
3.24	Section 1, Column 19, prior year plus		
3.25	SSAP No. 108 adjustments		
3.3	Subtotal (Line 3.1 minus Line 3.2)	NONE	
4.1	Cumulative variation margin on terminated contracts during the year		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item		
4.22	Amount recognized		
4.23	SSAP No. 108 adjustments		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replicated (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value
NONE															

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SCHEDULE DB VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

- 1. Part A, Section 1, Column 14
- 2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance
- 3. Total (Line 1 plus Line 2)
- 4. Part D, Section 1, Column 6
- 5. Part D, Section 1, Column 7
- 6. Total (Line 3 minus Line 4 minus Line 5)

NONE

Fair Value Check

- 7. Part A, Section 1, Column 16
- 8. Part B, Section 1, Column 13
- 9. Total (Line 7 plus Line 8)
- 10. Part D, Section 1, Column 9
- 11. Part D, Section 1, Column 10
- 12. Total (Line 9 minus Line 10 minus Line 11)

Potential Exposure Check

- 13. Part A, Section 1, Column 21
- 14. Part B, Section 1, Column 20
- 15. Part D, Section 1, Column 12
- 16. Total (Line 13 plus Line 14 minus Line 15)

SCHEDULE E PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,459,281	18,366,642
2. Cost of cash equivalents acquired	38,688,277	128,867,278
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	37,095,495	144,774,639
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	4,052,063	2,459,281
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,052,063	2,459,281

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-HC-8	UNITED STATES TREASURY		06/30/2023	Various		5,081,817	5,250,000.00	20,566	1.A FE
91282C-HE-4	UNITED STATES TREASURY		06/27/2023	HARRIS NESBITT CORP BONDS		147,492	150,000.00	416	1.A FE
0109999999	Bonds - U. S. Government				X X X	5,229,309	5,400,000.00	20,982	X X X
3132DQ-BS-4	FH SD2749 - RMBS		06/06/2023	Morgan Stanley		2,599,499	2,740,823.11	3,654	1.A
3132DQ-F6-8	FH SD2889 - RMBS		05/22/2023	Morgan Stanley		1,506,910	1,487,158.35	2,726	1.A
3132DQ-MZ-6	FH SD3076 - RMBS		06/06/2023	CHASE SECURITIES INC		1,983,215	1,996,943.94	3,328	1.A
3132DQ-RS-7	FH SD3197 - RMBS		06/20/2023	Morgan Stanley		1,469,938	1,450,000.00	4,652	1.A
3140ND-B8-9	FN BX8162 - RMBS		06/06/2023	CHASE SECURITIES INC		552,688	557,391.14	929	1.A
3140QR-KR-3	FN CB5703 - RMBS		03/28/2023	Morgan Stanley		(3,263)	(3,160.36)	(6)	1.A
3140XK-KX-7	FN FS3909 - RMBS		06/06/2023	CHASE SECURITIES INC		1,407,613	1,420,038.14	2,367	1.A
3140XK-SG-6	FN FS4118 - RMBS		05/01/2023	Morgan Stanley		717,685	720,838.54	1,001	1.A
3140XL-A3-2	FN FS4525 - RMBS		06/06/2023	Wachovia Bank		2,050,104	2,020,740.25	3,705	1.A
3140XL-EK-0	FN FS4637 - RMBS		06/06/2023	Morgan Stanley		2,989,889	2,950,244.82	5,409	1.A
3140XL-FY-9	FN FS4682 - RMBS		05/31/2023	SALOMON BROTHERS INC		1,002,490	994,410.54	1,823	1.A
3140XL-RZ-3	FN FS5003 - RMBS		06/27/2023	Morgan Stanley		982,575	1,050,092.38	2,859	1.A
0909999999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	17,259,343	17,385,520.85	32,447	X X X
126650-DY-3	CVS HEALTH CORP		05/30/2023	GOLDMAN		439,646	441,000.00		2.B FE
20030N-EE-7	COMCAST CORP		05/01/2023	DONALDSON LUFKIN & JENRETTE		767,628	770,000.00		1.G FE
68233J-CN-2	ONCOR ELECTRIC DELIVERY COMPANY LLC		05/08/2023	TORONTO DOMINION SECURTIES (USA) INC		518,929	520,000.00		1.F FE
693304-BF-3	PECO ENERGY CO		06/15/2023	DONALDSON LUFKIN & JENRETTE		1,027,919	1,030,000.00		1.E FE
69335P-EV-3	PFSFC 23B A - ABS		05/19/2023	CHASE SECURITIES INC		1,499,608	1,500,000.00		1.A FE
756109-BS-2	REALTY INCOME CORP		04/05/2023	Wachovia Bank		796,539	805,000.00		1.G FE
78433L-AG-1	EIX 2023-A A1 - ABS		04/19/2023	RBC Dain Rauscher (US)		179,984	180,000.00		1.A FE
1109999999	Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	5,230,253	5,246,000.00		X X X
2509999997	Subtotal - Bonds - Part 3				X X X	27,718,905	28,031,520.85	53,429	X X X
2509999998	Summary Item from Part 5 for Bonds (N/A for Quarterly)				X X X	X X X	X X X	X X X	X X X
2509999999	Subtotal - Bonds				X X X	27,718,905	28,031,520.85	53,429	X X X
31338#-10-4	FEDERAL HOME LOAN BANK OF BOSTON		06/23/2023	FHLB BANK	78,051.000	7,805,100			
5019999999	Common Stock - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				X X X	7,805,100	X X X		X X X
024071-81-3	AMERICAN FUNDS BAL R6		06/26/2023	Reliance Trust	67.500	2,011			

E04

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
14949P-20-8	CAUSEWAY:INTL VAL INST		06/26/2023	Reliance Trust	233.582	4,348			
256219-10-6	DODGE & COX STCK I		06/29/2023	Reliance Trust	10.623	2,323			
315911-72-7	FIDELITY INTERNATIONL IX		06/26/2023	Reliance Trust	33.947	1,542			
315911-75-0	FIDELITY 500 INDEX FUND		06/26/2023	Reliance Trust	281.508	41,040			
316146-35-6	FIDELITY US BOND INDEX		06/26/2023	Reliance Trust	1,108.119	11,472			
57630E-57-8	MASSMUTUAL S:ST BD I		06/26/2023	Reliance Trust	557.448	4,914			
57630E-87-5	MASSMUTUAL S:BL CH I		06/26/2023	Reliance Trust	229.802	4,661			
57630G-27-6	MASSMUTUAL S:TRP 45 I		06/26/2023	Reliance Trust	898.850	13,990			
57630G-32-6	MASSMUTUAL S:TRP 40 I		06/26/2023	Reliance Trust	1,294.670	19,486			
57630G-36-7	MASSMUTUAL S:TRP 35 I		06/26/2023	Reliance Trust	89.601	1,335			
57630G-41-7	MASSMUTUAL S:TRP 30 I		06/26/2023	Reliance Trust	456.898	6,522			
57630G-45-8	MASSMUTUAL S:TRP 25 I		06/26/2023	Reliance Trust	889.038	12,142			
649280-81-5	AMERICAN FUNDS NWLD R6		06/26/2023	Reliance Trust	38.228	2,748			
704329-24-2	PAYDEN:EM MKT BD SI		06/29/2023	Northern Trust	9,829.990	96,376			
779562-20-6	T ROWE PRICE NH I		06/26/2023	Reliance Trust	138.858	6,967			
921908-87-7	VANGUARD RE IDX ADM		06/29/2023	Reliance Trust	142.768	16,440			
922908-83-5	VANGUARD MD-CP I INST		06/26/2023	Reliance Trust	405.156	23,211			
922908-87-6	VANGUARD S-C ID INST		06/26/2023	Reliance Trust	234.679	21,280			
969251-71-9	WM BLAIR:INTL LDERS I		06/26/2023	Reliance Trust	792.917	15,086			
5329999999	Common Stock - Mutual Funds - Designations Not Assigned by the SVO				X X X	307,894	X X X		X X X
5989999997	Subtotal - Common Stock - Part 3				X X X	8,112,994	X X X		X X X
5989999998	Summary Item from Part 5 for Common Stocks (N/A for Quarterly)				X X X	X X X	X X X	X X X	X X X
5989999999	Total - Common Stock				X X X	8,112,994	X X X		X X X
5999999999	Total - Preferred and Common Stock				X X X	8,112,994	X X X		X X X
6009999999	Totals				X X X	35,831,899	X X X	53,429	X X X

E04.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
36179R-VB-2	G2 MA3310 - RMBS		06/01/2023	Paydown		8,854	8,853.62	9,347	9,295		(442)		(442)		8,854				130	12/20/2045	1.A
36179R-VD-8	G2 MA3312 - RMBS		06/01/2023	Paydown		6,857	6,856.85	7,319	7,308		(452)		(452)		6,857				124	12/20/2045	1.A
36179S-QX-8	G2 MA4070 - RMBS		06/01/2023	Paydown		5,467	5,466.78	5,788	5,744		(278)		(278)		5,467				86	11/20/2046	1.A
36179T-4N-2	G2 MA5329 - RMBS		06/01/2023	Paydown		11,953	11,952.78	12,248	12,220		(267)		(267)		11,953				176	07/20/2048	1.A
36200R-LW-0	GN 570141 - RMBS		06/01/2023	Paydown		56	56.13	56	56						56				2	12/15/2031	1.A
36202E-NA-3	G2 003985 - RMBS		06/01/2023	Paydown		587	586.82	592	590		(4)		(4)		587				14	05/20/2037	1.A
36202E-ZG-7	G2 004343 - RMBS		06/01/2023	Paydown		1,395	1,395.21	1,438	1,433		(38)		(38)		1,395				31	01/20/2039	1.A
36205R-XM-4	GN 398584 - RMBS		06/01/2023	Paydown		50	50.09	49	49		1		1		50				2	06/15/2029	1.A
36207J-2F-9	GN 433774 - RMBS		06/01/2023	Paydown		574	574.03	586	579		(5)		(5)		574				17	05/15/2028	1.A
36210B-WF-8	GN 487646 - RMBS		06/01/2023	Paydown		28	27.55	27	27						28				1	09/15/2029	1.A
38378N-WU-3	GNR 2014-017 AM - CMBS		06/01/2023	Paydown		688	688.43	714	705		(16)		(16)		688				10	06/16/2048	1.A
38379U-K5-4	GNR 2016-131 A - CMBS		06/01/2023	Paydown		1,504	1,504.02	1,498	1,502		2		2		1,504				14	04/16/2057	1.A
38381R-QR-3	GNR 2019-023 NE - CMO/RMBS		06/01/2023	Paydown		8,445	8,445.09	8,515	8,523		(78)		(78)		8,445				121	11/20/2048	1.A
912828-6G-0	UNITED STATES TREASURY		06/06/2023	SALOMON BROTHERS I		4,212,985	4,300,000.00	4,288,921	4,297,310		987		987		4,298,297		(85,312)	(85,312)	78,536	02/29/2024	1.A
91282C-BL-4	UNITED STATES TREASURY		06/20/2023	SALOMON BROTHERS I		996,935	1,200,000.00	1,147,409	1,155,836		2,404		2,404		1,158,240		(161,305)	(161,305)	11,449	02/15/2031	1.A
91282C-EK-3	UNITED STATES TREASURY		06/06/2023	SALOMON BROTHERS I		2,928,393	3,000,000.00	2,991,450	2,994,280		1,838		1,838		2,996,118		(67,724)	(67,724)	45,245	04/30/2024	1.A FE
91282C-ER-8	UNITED STATES TREASURY		06/06/2023	CITADEL SECURITIES LL		837,995	860,000.00	850,662	853,148		2,060		2,060		855,208		(17,213)	(17,213)	11,161	05/31/2024	1.A FE
91282C-ET-4	UNITED STATES TREASURY		06/20/2023	RBC Dain Rauscher (US)		2,366,304	2,500,000.00	2,409,575	2,418,886		8,063		8,063		2,426,949		(60,645)	(60,645)	36,578	05/31/2027	1.A FE
91282C-FA-4	UNITED STATES TREASURY		06/06/2023	SALOMON BROTHERS I		3,420,287	3,500,000.00	3,504,244	3,503,381		(910)		(910)		3,502,472		(82,185)	(82,185)	89,337	07/31/2024	1.A FE
91282C-FG-1	UNITED STATES TREASURY		06/06/2023	RBC Dain Rauscher (US)		323,026	330,000.00	325,618	326,233		953		953		327,186		(4,160)	(4,160)	8,248	08/31/2024	1.A FE
0109999999	Bonds - U. S. Government				X X X	15,132,383	15,736,457.40	15,566,056	15,597,105		13,818		13,818		15,610,928		(478,544)	(478,544)	281,282	X X X	X X X
382406-PY-6	GOODRICH MICH AREA SCH DIST		05/01/2023	Maturity @ 100.00		215,000	215,000.00	215,000	215,000						215,000				2,924	05/01/2023	1.C FE
0709999999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions				X X X	215,000	215,000.00	215,000	215,000						215,000				2,924	X X X	X X X
3128MJ-V2-3	FH G08632 - RMBS		06/01/2023	Paydown		2,967	2,967.19	3,110	3,095		(128)		(128)		2,967				43	03/01/2045	1.A
31292H-BB-9	FH C00934 - RMBS		06/01/2023	Paydown		31	30.66	31	31						31				1	03/01/2030	1.A
31294M-AC-5	FH E02703 - RMBS		06/01/2023	Paydown		1,910	1,910.12	1,944	1,918		(8)		(8)		1,910				32	07/01/2025	1.A
31307T-L9-0	FH J36652 - RMBS		06/01/2023	Paydown		37,140	37,140.11	37,210	37,190		(50)		(50)		37,140				428	03/01/2032	1.A
31326M-EY-5	FH 2B6451 - RMBS		06/01/2023	Paydown		794	794.28	814	817		(23)		(23)		794				12	08/01/2047	1.A
3132A8-6Y-0	FH ZS8087 - RMBS		06/01/2023	Paydown		48,690	48,690.08	49,360	49,235		(544)		(544)		48,690				519	04/01/2033	1.A
3132DM-ZZ-7	FH SD0792 - RMBS		06/01/2023	Paydown		17,344	17,343.81	17,395	17,390		(46)		(46)		17,344				107	12/01/2051	1.A
3132DM-ZK-4	FH SD0746 - RMBS		06/01/2023	Paydown		63,562	63,561.50	63,998	63,958		(397)		(397)		63,562				415	11/01/2051	1.A
3132DN-NS-8	FH SD1301 - RMBS		06/01/2023	Paydown		10,205	10,205.19	10,449	10,442		(237)		(237)		10,205				204	07/01/2052	1.A
3132DN-QB-2	FH SD1350 - RMBS		06/01/2023	Paydown		17,098	17,098.29	17,045	17,045		53		53		17,098				311	07/01/2052	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
3132DN-QH-9	FH SD1356 - RMBS		06/01/2023	Paydown		9,831	9,831.05	10,045	10,038		(207)		(207)		9,831				217	07/01/2052	1.A
3132DN-VJ-9	FH SD1517 - RMBS		06/01/2023	Paydown		16,200	16,200.01	16,220	16,218		(18)		(18)		16,200				258	09/01/2052	1.A
3132DV-KV-6	FH SD7508 - RMBS		06/01/2023	Paydown		35,975	35,975.08	37,774	37,307		(1,332)		(1,332)		35,975				526	10/01/2049	1.A
3132DV-LV-5	FH SD7540 - RMBS		06/01/2023	Paydown		577	577.07	607	604		(27)		(27)		577				6	05/01/2051	1.A
3132DW-B5-1	FH SD8160 - RMBS		06/01/2023	Paydown		95,264	95,263.97	96,901	96,740		(1,476)		(1,476)		95,264				321	08/01/2051	1.A
3132M9-T5-3	FH Q28972 - RMBS		06/01/2023	Paydown		5,752	5,751.56	6,131	6,099		(348)		(348)		5,752				96	10/01/2044	1.A
3132WN-UV-2	FH Q48695 - RMBS		06/01/2023	Paydown		13,734	13,734.39	14,164	14,146		(412)		(412)		13,734				217	06/01/2047	1.A
3132XT-AE-8	FH Q50904 - RMBS		06/01/2023	Paydown		2,321	2,320.71	2,339	2,338		(17)		(17)		2,321				34	09/01/2047	1.A
31335A-QK-7	FH G60458 - RMBS		06/01/2023	Paydown		4,618	4,617.74	4,858	4,832		(214)		(214)		4,618				65	01/01/2044	1.A
31335B-2A-3	FH G61669 - RMBS		06/01/2023	Paydown		18,232	18,231.88	17,958	17,970		262		262		18,232				230	01/01/2047	1.A
31335B-M7-8	FH G61282 - RMBS		06/01/2023	Paydown		69,503	69,502.73	68,015	68,085		1,418		1,418		69,503				899	01/01/2048	1.A
31335H-3N-1	FH C90805 - RMBS		06/01/2023	Paydown		753	753.45	775	755		(1)		(1)		753				17	03/01/2024	1.A
3133AN-QZ-0	FH QC4072 - RMBS		06/01/2023	Paydown		5,889	5,888.98	6,171	6,144		(255)		(255)		5,889				68	07/01/2051	1.A
3133BG-C6-3	FH QE6393 - RMBS		06/01/2023	Paydown		10,271	10,270.61	10,332	10,329		(59)		(59)		10,271				223	07/01/2052	1.A
3133BJ-N7-3	FH QE8514 - RMBS		06/01/2023	Paydown		152,856	152,855.97	150,014	150,050		2,806		2,806		152,856				2,700	08/01/2052	1.A
3133BJ-NR-9	FH QE8500 - RMBS		06/01/2023	Paydown		176,766	176,765.84	172,126	172,187		4,579		4,579		176,766				3,288	08/01/2052	1.A
3133BJ-NS-7	FH QE8501 - RMBS		06/01/2023	Paydown		5,401	5,401.43	5,434	5,432		(31)		(31)		5,401				131	08/01/2052	1.A
3133BM-Q6-5	FH QF0477 - RMBS		06/01/2023	Paydown		7,263	7,263.43	7,333	7,330		(67)		(67)		7,263				146	09/01/2052	1.A
3133KG-LG-1	FH RA1227 - RMBS		06/01/2023	Paydown		32,051	32,051.44	32,783	32,613		(562)		(562)		32,051				384	08/01/2049	1.A
3133KM-G9-0	FH RA5624 - RMBS		06/01/2023	Paydown		9,724	9,724.08	10,207	10,159		(435)		(435)		9,724				96	08/01/2051	1.A
3138E0-KJ-7	FN AJ7496 - RMBS		06/01/2023	Paydown		5,682	5,682.01	5,867	5,744		(62)		(62)		5,682				71	12/01/2026	1.A
3138LJ-4T-4	FN AN6233 - CMBS/RMBS		06/01/2023	Paydown		1,859	1,858.73	1,899	1,870		(11)		(11)		1,859				24	12/01/2024	1.A
3138WB-UK-9	FN AS2385 - RMBS		06/01/2023	Paydown		1,914	1,913.93	2,022	2,011		(97)		(97)		1,914				32	05/01/2044	1.A
3138WD-BZ-3	FN AS3655 - RMBS		06/01/2023	Paydown		9,952	9,952.10	10,800	10,741		(789)		(789)		9,952				177	10/01/2044	1.A
3138WE-KK-4	FN AS4797 - RMBS		06/01/2023	Paydown		9,731	9,730.90	10,087	10,052		(321)		(321)		9,731				136	04/01/2045	1.A
3138WG-DN-1	FN AS6408 - RMBS		06/01/2023	Paydown		3,416	3,416.31	3,614	3,592		(176)		(176)		3,416				50	01/01/2046	1.A
3138WG-FT-6	FN AS6477 - RMBS		06/01/2023	Paydown		1,754	1,754.13	1,765	1,764		(10)		(10)		1,754				26	01/01/2046	1.A
3138WG-G6-5	FN AS6520 - RMBS		06/01/2023	Paydown		2,692	2,692.08	2,834	2,820		(128)		(128)		2,692				38	01/01/2046	1.A
3138WL-CM-3	FN AS9975 - RMBS		06/01/2023	Paydown		971	970.66	1,015	1,010		(40)		(40)		971				16	07/01/2047	1.A
3138Y4-6V-6	FN AX3583 - RMBS		06/01/2023	Paydown		11,696	11,696.20	12,204	12,132		(436)		(436)		11,696				171	07/01/2042	1.A
31403D-XF-1	FN 745978 - RMBS		06/01/2023	Paydown		1,141	1,141.26	1,147	1,171		(29)		(29)		1,141				20	10/01/2036	1.A
3140FE-5K-6	FN BD7149 - RMBS		06/01/2023	Paydown		64,853	64,852.80	65,396	65,371		(518)		(518)		64,853				941	04/01/2047	1.A
3140FX-D7-4	FN BF0125 - RMBS		06/01/2023	Paydown		2,982	2,982.30	3,153	3,149		(166)		(166)		2,982				48	07/01/2056	1.A
3140FX-DM-1	FN BF0107 - RMBS		06/01/2023	Paydown		11,607	11,606.63	12,498	12,482		(875)		(875)		11,607				212	06/01/2056	1.A
3140FX-E4-0	FN BF0154 - RMBS		06/01/2023	Paydown		4,296	4,296.45	4,465	4,440		(143)		(143)		4,296				65	11/01/2046	1.A
3140FX-EE-8	FN BF0132 - RMBS		06/01/2023	Paydown		4,428	4,427.54	4,679	4,672		(245)		(245)		4,428				74	07/01/2056	1.A
3140FX-FN-7	FN BF0172 - RMBS		06/01/2023	Paydown		1,632	1,631.79	1,684	1,683		(51)		(51)		1,632				28	01/01/2041	1.A

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3140FX-GG-1	FN BF0198 - RMBS		06/01/2023	Paydown		6,046	6,045.78	6,226	6,229		(183)		(183)		6,046				102	11/01/2040	1.A
3140FX-GK-2	FN BF0201 - RMBS		06/01/2023	Paydown		4,082	4,082.13	4,148	4,146		(64)		(64)		4,082				69	08/01/2051	1.A
3140FX-GL-0	FN BF0202 - RMBS		06/01/2023	Paydown		3,294	3,294.43	3,432	3,428		(133)		(133)		3,294				62	01/01/2051	1.A
3140GT-V3-1	FN BH5133 - RMBS		06/01/2023	Paydown		543	542.70	554	560		(17)		(17)		543				6	09/01/2047	1.A
3140H1-VX-5	FN BJ0629 - RMBS		06/01/2023	Paydown		62,999	62,999.16	64,908	64,707		(1,708)		(1,708)		62,999				1,076	03/01/2048	1.A
3140HE-AJ-1	FN BK0908 - RMBS		06/01/2023	Paydown		5,385	5,384.86	5,556	5,529		(144)		(144)		5,385				100	07/01/2048	1.A
3140HM-ZD-9	FN BK7939 - RMBS		06/01/2023	Paydown		4,845	4,845.23	4,978	4,944		(99)		(99)		4,845				93	11/01/2048	1.A
3140HP-S9-9	FN BK9543 - RMBS		06/01/2023	Paydown		50	50.33	53	52		(2)		(2)		50				1	11/01/2048	1.A
3140J5-FG-9	FN BM1066 - RMBS		06/01/2023	Paydown		801	801.00	839	837		(36)		(36)		801				14	02/01/2047	1.A
3140J7-VZ-5	FN BM3331 - RMBS		06/01/2023	Paydown		100,124	100,124.11	100,635	100,617		(493)		(493)		100,124				1,471	08/01/2047	1.A
3140J8-MN-0	FN BM3964 - RMBS		06/01/2023	Paydown		16,355	16,354.64	16,516	16,504		(150)		(150)		16,355				239	07/01/2046	1.A
3140J9-ME-8	FN BM4856 - RMBS		06/01/2023	Paydown		148,080	148,080.09	152,789	152,699		(4,619)		(4,619)		148,080				2,386	04/01/2047	1.A
3140J9-T9-2	FN BM5075 - RMBS		06/01/2023	Paydown		105,754	105,753.66	104,308	104,388		1,366		1,366		105,754				1,335	08/01/2046	1.A
3140JA-CQ-9	FN BM5478 - RMBS		06/01/2023	Paydown		19,890	19,889.68	20,831	20,792		(902)		(902)		19,890				372	01/01/2049	1.A
3140JA-EU-8	FN BM5546 - RMBS		06/01/2023	Paydown		17,951	17,951.30	18,176	18,160		(208)		(208)		17,951				261	05/01/2044	1.A
3140JA-GD-4	FN BM5595 - RMBS		06/01/2023	Paydown		5,122	5,121.67	5,178	5,174		(52)		(52)		5,122				76	08/01/2045	1.A
3140MY-AD-4	FN BW6303 - RMBS		06/01/2023	Paydown		14,447	14,446.59	14,584	14,579		(133)		(133)		14,447				287	08/01/2052	1.A
3140N3-AR-0	FN BW9915 - RMBS		06/01/2023	Paydown		79,125	79,124.86	76,454	76,480		2,645		2,645		79,125				1,644	10/01/2052	1.A
3140QA-NJ-5	FN CA3092 - RMBS		06/01/2023	Paydown		11,168	11,167.86	11,663	11,521		(354)		(354)		11,168				187	02/01/2049	1.A
3140QB-3Q-9	FN CA4406 - RMBS		06/01/2023	Paydown		53,565	53,564.83	54,641	54,377		(813)		(813)		53,565				685	10/01/2049	1.A
3140QG-ZQ-3	FN CA8850 - RMBS		06/01/2023	Paydown		187,343	187,343.31	194,720	193,885		(6,542)		(6,542)		187,343				699	02/01/2051	1.A
3140QL-NS-1	FN CB1300 - RMBS		06/01/2023	Paydown		52,049	52,049.39	54,709	54,442		(2,393)		(2,393)		52,049				546	08/01/2051	1.A
3140QM-5T-7	FN CB2657 - RMBS		06/01/2023	Paydown		60,648	60,648.25	61,937	61,845		(1,197)		(1,197)		60,648				748	01/01/2052	1.A
3140QN-V2-5	FN CB3332 - RMBS		06/01/2023	Paydown		19,456	19,455.82	18,152	18,153		1,303		1,303		19,456				232	04/01/2052	1.A
3140QP-3W-5	FEDERAL NATIONAL MORTGAGE ASSOC		06/01/2023	Paydown		38,424	38,423.96	39,445	39,448		(1,024)		(1,024)		38,424				796	08/01/2052	1.A
3140QP-BG-1	FN CB3638 - RMBS		06/01/2023	Paydown		44,642	44,641.72	45,367	45,346		(704)		(704)		44,642				736	05/01/2052	1.A
3140QP-JJ-7	FN CB3864 - RMBS		06/01/2023	Paydown		32,823	32,822.58	33,243	33,221		(399)		(399)		32,823				637	06/01/2052	1.A
3140QQ-F6-7	FN CB4688 - RMBS		06/01/2023	Paydown		9,539	9,538.88	9,819	9,810		(272)		(272)		9,539				198	09/01/2052	1.A
3140QR-KR-3	FN CB5703 - RMBS		06/01/2023	Paydown		10,398	10,397.80	10,736			(338)		(338)		10,398				80	02/01/2053	1.A
3140X7-5M-7	FN FM4451 - RMBS		06/01/2023	Paydown		54,151	54,150.71	57,552	56,973		(2,822)		(2,822)		54,151				635	09/01/2050	1.A
3140X8-EE-3	FN FM4632 - RMBS		06/01/2023	Paydown		49,288	49,287.62	51,427	51,130		(1,843)		(1,843)		49,288				395	10/01/2050	1.A
3140XB-6D-7	FN FM8067 - RMBS		06/01/2023	Paydown		37,589	37,589.08	39,974	39,687		(2,098)		(2,098)		37,589				418	07/01/2051	1.A
3140XB-JE-1	FN FM7460 - RMBS		06/01/2023	Paydown		24,668	24,667.69	24,452	24,452		215		215		24,668				409	03/01/2051	1.A
3140XD-2J-4	FN FM9776 - RMBS		06/01/2023	Paydown		69,925	69,925.45	71,879	71,751		(1,826)		(1,826)		69,925				974	11/01/2051	1.A
3140XK-M9-8	FN FS3983 - RMBS		06/01/2023	Paydown		23,215	23,215.46	23,727			(511)		(511)		23,215				258	03/01/2053	1.A
3140XK-SG-6	FN FS4118 - RMBS		06/01/2023	Paydown		5,710	5,710.35	5,685			25		25		5,710				24	03/01/2053	1.A
31417G-F2-7	FN AB9184 - RMBS		06/01/2023	Paydown		4,130	4,130.24	4,233	4,220		(90)		(90)		4,130				49	04/01/2043	1.A

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31418A-X5-2	FN MA1599 - RMBS		06/01/2023	Paydown		10,832	10,831.60	11,273	11,224		(392)		(392)		10,832				120	09/01/2043	1.A
31418C-NT-7	FN MA3101 - RMBS		06/01/2023	Paydown		964	964.19	1,027	1,019		(55)		(55)		964				18	08/01/2047	1.A
31418C-QC-1	FN MA3150 - RMBS		06/01/2023	Paydown		1,108	1,107.80	1,182	1,170		(63)		(63)		1,108				21	10/01/2047	1.A
31418D-UG-5	FN MA4182 - RMBS		06/01/2023	Paydown		55,752	55,751.85	57,590	57,296		(1,544)		(1,544)		55,752				404	11/01/2050	1.A
31418D-YB-2	FN MA4305 - RMBS		06/01/2023	Paydown		41,199	41,199.45	41,283	41,267		(68)		(68)		41,199				302	04/01/2051	1.A
35563P-GG-8	SCRT 2018-3 MA - CMO/RMBS		06/01/2023	Paydown		1,317	1,317.00	1,310	1,310		7		7		1,317				19	08/27/2057	1.A
977100-CZ-7	WISCONSIN ST GEN FD ANNUAL APPRO		05/01/2023	Maturity @ 100.00		200,000	200,000.00	195,258	199,714		286		286		200,000				2,049	05/01/2023	1.C FE
0909999999	Bonds - U.S. Special Revenue and Special Assessment Non-Guaranteed Obligations				X X X	2,708,124	2,708,123.58	2,739,121	2,698,287		(30,317)		(30,317)		2,708,124				35,356	X X X	X X X
01882Y-AA-4	ALLIANT ENERGY FINANCE LLC		06/15/2023	Maturity @ 100.00		70,000	70,000.00	69,965	69,997		3		3		70,000				1,313	06/15/2023	2.B FE
05568Y-AA-6	BNSF 2007-1 PTC - ABS		04/01/2023	Paydown		121,399	121,399.20	133,700	127,280		(5,881)		(5,881)		121,399				3,640	04/01/2024	1.C FE
06406R-AG-2	BANK OF NEW YORK MELLON CORP		04/28/2023	Maturity @ 100.00		100,000	100,000.00	99,891	99,993		7		7		100,000				1,750	04/28/2023	1.F FE
09261H-AK-3	BLACKSTONE PRIVATE CREDIT FUND		06/05/2023	BNP Paribas		1,124,682	1,300,000.00	1,296,139	1,296,886		299		299		1,297,185		(172,503)	(172,503)	30,749	03/15/2027	2.C FE
172967-LZ-2	CITIGROUP INC		06/01/2023	Call @ 100.00		120,000	120,000.00	120,000	120,000						120,000				2,426	06/01/2024	1.G FE
24703T-AA-4	DELL INTERNATIONAL LLC		04/17/2023	Call @ 100.00		66,000	66,000.00	70,283	66,222		(222)		(222)		66,000				1,219	06/15/2023	2.B FE
278265-AD-5	MORGAN STANLEY		06/15/2023	Maturity @ 100.00		1,000,000	1,000,000.00	996,110	999,591		409		409		1,000,000				18,125	06/15/2023	1.G FE
28108Q-AA-2	ESLFT 2012-1 A - ABS		06/26/2023	Paydown		11,612	11,612.37	11,649	11,621		(9)		(9)		11,612				264	09/25/2030	1.A FE
28628C-AA-4	ELFI_22-A - ABS		06/25/2023	Paydown		16,721	16,721.01	16,720	16,721						16,721				309	08/26/2047	1.A FE
36248G-AD-2	GSMS 2013-GCJ16 A4 - CMBS		06/01/2023	Paydown		173,959	173,959.16	188,623	175,653		(1,693)		(1,693)		173,959				3,715	11/13/2046	1.A
46591F-AC-8	JPMMT 195 A3 - CMO/RMBS		06/01/2023	Paydown		2,720	2,719.92	2,398	2,398		322		322		2,720				30	11/25/2049	1.A FE
46591K-AC-7	JPMMT 2019-8 A3 - CMO/RMBS		06/01/2023	Paydown		2,416	2,416.39	2,025	2,026		390		390		2,416				35	03/25/2050	1.A FE
46648C-AB-0	JPMMT 2017-1 A2 - CMO/RMBS		06/01/2023	Paydown		1,730	1,730.22	1,439	1,436		294		294		1,730				25	01/25/2047	1.A FE
46649Y-AC-9	JPMMT 189 A3 - CMO/RMBS		06/01/2023	Paydown		4,557	4,557.12	3,983	3,981		576		576		4,557				65	02/25/2049	1.A FE
46652F-AD-2	JPMMT 2020-4 A3A - CMO/RMBS		06/01/2023	Paydown		1,112	1,112.35	855	854		258		258		1,112				12	11/25/2050	1.A FE
46652F-BK-5	JPMMT 2020-4 A13 - CMO/RMBS		06/25/2023	Paydown		1,445	1,445.34	1,155	1,155		291		291		1,445				18	11/25/2050	1.A FE
46652T-AC-4	JPMMT 2020-8 A3 - CMO/RMBS		06/01/2023	Paydown		4,895	4,894.88	3,902	3,884		1,011		1,011		4,895				55	03/27/2051	1.A FE
46653J-AC-5	JPMMT 2020-5 A3 - CMO/RMBS		06/01/2023	Paydown		2,998	2,998.43	2,389	2,389		610		610		2,998				33	12/26/2050	1.A FE
58013M-FE-9	MCDONALD'S CORP		04/01/2023	Maturity @ 100.00		150,000	150,000.00	149,829	149,991		9		9		150,000				2,513	04/01/2023	2.A FE
63942A-AA-4	NAVSL 2020-1 A1A - ABS		06/15/2023	Paydown		4,840	4,839.72	4,425	4,454		386		386		4,840				27	04/15/2069	1.A FE
63942P-AA-1	NAVSL 2022-B A - ABS		06/15/2023	Paydown		25,505	25,504.96	25,500	25,501		4		4		25,505				443	10/15/2070	1.A FE
693342-AA-5	PCG 2022-A A1 - ABS		06/01/2023	Paydown		48,119	48,119.38	48,118	48,126		(6)		(6)		48,119				865	07/01/2032	1.A FE
693342-AF-4	PCG 2022-B A1 - ABS		06/01/2023	Paydown		85,944	85,944.02	85,942	85,952		(7)		(7)		85,944				2,986	06/01/2033	1.A FE
695114-CQ-9	PACIFICORP		06/01/2023	Maturity @ 100.00		250,000	250,000.00	252,558	250,079		(79)		(79)		250,000				3,688	06/01/2023	1.E FE
69701C-AA-8	PSTAT 221 A1 - CDO	C	04/17/2023	Paydown		85,493	85,492.92	84,022	84,005		1,488		1,488		85,493				2,878	04/15/2030	1.A FE
719160-AA-1	PHOENIX 2012 LLC		04/03/2023	Paydown		34,955	34,955.41	33,618	34,546		410		410		34,955				281	07/03/2024	1.D FE
74456Q-BC-9	PUBLIC SERVICE ELECTRIC AND GAS C		05/15/2023	Maturity @ 100.00		130,000	130,000.00	123,487	129,480		520		520		130,000				1,544	05/15/2023	1.F FE

FO-3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
77341D-AA-5	ROCKT 2017-3 A - CDO	C	04/20/2023	Paydown		23,125	23,125.00	23,154	23,146		(21)		(21)		23,125				668	10/21/2030	1.A FE	
780097-BJ-9	NATWEST GROUP PLC	C	06/25/2023	Call @ 100.00		250,000	250,000.00	257,030	250,865		(865)		(865)		250,000				5,649	06/25/2024	1.G FE	
78448Y-AM-3	SMB 2021-A APL - ABS		06/15/2023	Paydown		26,061	51,606.17	51,418	51,535		71		71		51,606		(25,545)	(25,545)	1,245	01/15/2053	1.A FE	
78471H-AB-4	SOFI 2019-A A2X - ABS		06/15/2023	Paydown		48,806	48,806.28	48,623	48,641		165		165		48,806				733	06/15/2048	1.A FE	
83206N-AA-5	SMB 22B A1A - ABS		06/15/2023	Paydown		41,171	41,170.55	40,880	40,889		281		281		41,171				616	02/16/2055	1.A FE	
854502-AH-4	STANLEY BLACK & DECKER INC		06/05/2023	Montgomery		123,660	130,000.00	129,904	129,949		3		3		129,952		(6,292)	(6,292)	3,100	11/15/2028	2.A FE	
91911T-AP-8	VALE OVERSEAS LTD	C	06/16/2023	Northern Trust		104,155	100,000.00	107,450	103,692		(431)		(431)		103,261		894	894	5,313	08/10/2026	2.C FE	
110999999	Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	4,258,080	4,461,130.80	4,487,184	4,462,938		(1,407)		(1,407)		4,461,526		(203,446)	(203,446)	96,332	X X X	X X X	
250999997	Subtotal - Bonds - Part 4				X X X	22,313,587	23,120,711.78	23,007,361	22,973,330		(17,906)		(17,906)		22,995,578		(681,990)	(681,990)	415,894	X X X	X X X	
250999998	Summary Item from Part 5 for Bonds (N/A for Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
250999999	Subtotal - Bonds				X X X	22,313,587	23,120,711.78	23,007,361	22,973,330		(17,906)		(17,906)		22,995,578		(681,990)	(681,990)	415,894	X X X	X X X	
31338#-10-4	FEDERAL HOME LOAN BANK OF BOSTO		06/30/2023	FHLB BANK		86,299.00	8,629,900	8,629,900							8,629,900							
501999999	Common Stock - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				X X X	8,629,900		8,629,900							8,629,900						X X X	X X X
315911-75-0	FIDELITY 500 INDEX FUND		06/08/2023	Reliance Trust		33.10	4,915	3,425	4,406	(981)			(981)		3,425		1,490	1,490	18			
57630E-57-8	MASSMUTUAL S:ST BD I		06/08/2023	Reliance Trust		195.19	1,706	2,141	1,665	476			476		2,141		(435)	(435)				
57630G-36-7	MASSMUTUAL S:TRP 35 I		06/08/2023	Reliance Trust		289.83	4,365	5,281	4,040	1,241			1,241		5,281		(917)	(917)				
779562-20-6	T ROWE PRICE NH I		06/08/2023	Reliance Trust		190.01	9,894	11,847	8,843	3,004			3,004		11,847		(1,953)	(1,953)				
532999999	Common Stock - Mutual Funds - Designations Not Assigned by the SVO				X X X	20,880	X X X	22,694	18,954	3,740			3,740		22,694		(1,815)	(1,815)	18	X X X	X X X	
598999997	Subtotal - Common Stock - Part 4				X X X	8,650,780	X X X	8,652,594	18,954	3,740			3,740		8,652,594		(1,815)	(1,815)	18	X X X	X X X	
598999998	Summary Item from Part 5 for Common Stocks (N/A for Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
598999999	Total - Common Stocks				X X X	8,650,780	X X X	8,652,594	18,954	3,740			3,740		8,652,594		(1,815)	(1,815)	18	X X X	X X X	
599999999	Total - Preferred and Common Stocks				X X X	8,650,780	X X X	8,652,594	18,954	3,740			3,740		8,652,594		(1,815)	(1,815)	18	X X X	X X X	
600999999	Totals					30,964,367	X X X	31,659,955	22,992,284	3,740	(17,906)		(14,166)		31,648,172		(683,805)	(683,805)	415,912	X X X	X X X	

EO 5.4

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contract	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
NONE																							
1759999999 Total							XXX	XXX	XXX	XXX				XXX								XXX	XXX

E06

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
1759999999 Total						X X X	X X X	X X X		X X X	X X X									X X X	X X X

NONE

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
<div style="font-size: 4em; font-weight: bold;">NONE</div>			
Total Net Cash Deposits			

E07

(a)

Code	Description of Hedged Risk(s)
<div style="font-size: 4em; font-weight: bold;">NONE</div>	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
<div style="font-size: 4em; font-weight: bold;">NONE</div>	

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/ Adjusted Carrying Value >0	7 Contracts With Book/ Adjusted Carrying Value <0	8 Exposure net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
NONE												
099999999 Gross Totals												
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64												

E08

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)	
			NONE						
019999999 Total Collateral Pledged by Reporting Entity								X X X	X X X

E09

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
			NONE					
029999999 Total Collateral Pledged to Reporting Entity						X X X	X X X	X X X

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of Current Statement Date
 This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rate	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gains (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase (Decrease) in VM-21 Liability	Current Year Increase (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6/5)	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)
NONE																		
Total									XXX									

E10

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page
 and not included on Schedules A, B, BA, D DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999999	Totals					X X X

General Interrogatories:

1. Total activity for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:				
NAIC 1 \$	0;	NAIC 2 \$	0;	NAIC 3 \$
0;	NAIC 4 \$	0;	NAIC 5 \$	0;
0;	NAIC 6 \$	0.		

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedule A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999999 Totals						X X X

General Interrogatories:

1. Total activity for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0



53473202336500102

MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code 0000

NAIC Company Code 53473

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected	1,396,341	XXX	1,113,023	XXX	2,509,364
2. Earned Premiums	1,960,980	XXX	2,579,646	XXX	XXX
3. Claims Paid	2,033,466	XXX	4,122,180	XXX	6,155,646
4. Claims Incurred	1,999,424	XXX	4,135,698	XXX	XXX
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	XXX		XXX		
6. Aggregate Policy Reserves - Change		XXX		XXX	XXX
7. Expenses Paid	542,986	XXX	229,459	XXX	772,445
8. Expenses Incurred	461,509	XXX	195,037	XXX	XXX
9. Underwriting Gain or Loss	(499,953)	XXX	(1,751,089)	XXX	XXX
10. Cash Flow Result	XXX	XXX	XXX	XXX	(4,418,727)

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$ 0 due from CMS or \$ 0 due to CMS