

QUARTERLY STATEMENT

OF THE

BLUE CROSS & BLUE SHIELD OF RHODE ISLAND

of PROVIDENCE COUNTY

in the state of RHODE ISLAND

TO THE

Insurance Department

OF THE

STATE OF

STATE OF RHODE ISLAND

FOR THE QUARTER ENDED

September 30, 2023

HEALTH

2023



53473202320100103

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2023
OF THE CONDITION AND AFFAIRS OF THE

BLUE CROSS & BLUE SHIELD OF RHODE ISLAND

NAIC Group Code 0000, 0000 NAIC Company Code 53473 Employer's ID Number 05-0158952
(Current Period) (Prior Period)

Organized under the Laws of RHODE ISLAND State of Domicile or Port of Entry RI
Country of Domicile USA

Licensed as business type: **Life, Accident and Health** **Property/Casualty** **Hospital, Medical & Dental Service or Indemnity**
Dental Service Corporation **Vision Service Corporation** **Health Maintenance Organization**
Other **Is HMO Federally Qualified?** **Yes** **No**

Incorporated/Organized February 27, 1939 Commenced Business September 1, 1939

Statutory Home Office 500 EXCHANGE STREET, PROVIDENCE, RI US 02903
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 500 EXCHANGE STREET PROVIDENCE, RI US 02903 401-459-2183
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 500 EXCHANGE STREET, PROVIDENCE, RI US 02903
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 500 EXCHANGE STREET PROVIDENCE, RI US 02903 401-459-1000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.BCBSRI.COM

Statutory Statement Contact MICHAEL MARRONE 401-459-2183
(Name) (Area Code) (Telephone Number) (Extension)
MICHAEL.MARRONE@BCBSRI.ORG 401-459-1198
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title
1. MARTHA L. WOFFORD	PRESIDENT & CEO
2. MICHELE B. LEDERBERG	EVP, CHIEF ADMIN OFFICER & CHIEF LEGAL OFFICER
3. MICHAEL J. MARRONE #	SVP & CHIEF FINANCIAL OFFICER

VICE-PRESIDENTS

Name	Title	Name	Title
ANASTASIA BERGMAN	VP - CHIEF PEOPLE OFFICER	CHRISTOPHER G. BUSH	SVP - NETWORK MANAGEMENT
DAVID COMELLA	VP - CHIEF INFORMATION OFFICER	MELISSA B. CUMMINGS	EVP - CHIEF CUSTOMER OFFICER
TARA L. DEMOURA	SVP - EMPLOYER SEGMENT	JEREMY S. DUNCAN	VP - MARKETING
JON FREDRICKSON	VP - CHIEF RISK OFFICER	PETER N. LEFEBER	SVP - VALUE BASED CARE
BRIAN MACKINTOSH #	VP - ACTUARIAL AND UNDERWRITING	KRISTEN MCLEAN	VP - GENERAL COUNSEL
MICHAEL MENARD	VP - MEDICARE	CHRISTINE MUSIAL	VP - SHARED SERVICES
CHRISTINA PITNEY	SVP - GOVERNMENT PROGRAMS	FARAH SHAFI #	EVP - CHIEF MEDICAL OFFICER
LINDA WINFREY	VP - CHIEF AUDITOR		

DIRECTORS OR TRUSTEES

ERNEST ALMONTE #	CHRISTOPHER BUFFERY	STEPHEN COHAN	CHRISTOPHER CROSBY
NICHOLAS DENICE	JOSEPH DIAZ M.D.	MICHAEL DICHIRO	LOUIS GIANCOLA
KAREN HAMMOND	MARGARET HOLLAND MCDUFF	DONNA HUNTLEY-NEWBY	MICHAEL A ISRAELITE
SHARON MORRIS	WILLIAM MURRAY	DEBRA PAUL	PETER QUATTROMANI
ROBERT A. SANDERS	MARTHA TEMPLE #	VICKI VIRGILIO #	

State of RHODE ISLAND

County of PROVIDENCE ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) <u>MARTHA L. WOFFORD</u> (Printed Name) 1. PRESIDENT & CEO (Title)	(Signature) <u>MICHELE B. LEDERBERG</u> (Printed Name) 2. EVP, CHIEF ADMIN OFFICER & CHIEF LEGAL OFFICER (Title)	(Signature) <u>MICHAEL J. MARRONE</u> (Printed Name) 3. SVP & CHIEF FINANCIAL OFFICER (Title)
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Subscribed and sworn to before me this _____ day of _____, 2023

a. Is this an original filing? Yes No
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	461,240,241		461,240,241	458,106,866
2. Stocks:				
2.1 Preferred stocks	20,424,424		20,424,424	26,068,041
2.2 Common stocks	92,538,530		92,538,530	81,865,522
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 40,034,114 encumbrances)	44,608,956		44,608,956	42,583,869
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 66,863,263), cash equivalents (\$ 8,804,220), and short-term investments (\$ 0)	75,667,482		75,667,482	(4,319,130)
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets	38,973,617		38,973,617	25,285,654
9. Receivables for securities	247		247	255
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	733,453,497		733,453,497	629,591,077
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	3,184,357		3,184,357	3,138,174
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	36,536,874	10,417,788	26,119,086	28,044,907
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 504,424) and contracts subject to redetermination (\$ 44,546,151)	45,050,575		45,050,575	71,088,826
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	13,004,058		13,004,058	20,480,988
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans	87,522,099	615,371	86,906,728	79,252,216
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	39,574,073	39,514,064	60,009	91,779
21. Furniture and equipment, including health care delivery assets (\$ 0)	474,985	474,985		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 66,485,342) and other amounts receivable	70,031,736	3,546,394	66,485,342	46,663,680
25. Aggregate write-ins for other-than-invested assets	85,175,585	41,471,477	43,704,108	44,351,690
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,114,007,839	96,040,079	1,017,967,760	922,703,337
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,114,007,839	96,040,079	1,017,967,760	922,703,337

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. PREPAID EXPENSES	39,191,478	39,191,478		
2502. OTHER RECEIVABLES	32,478,223	1,610,470	30,867,753	32,193,157
2503. FEP UNPAID CLAIMS	10,983,000		10,983,000	9,499,967
2598. Summary of remaining write-ins for Line 25 from overflow page	2,522,884	669,529	1,853,355	2,658,566
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	85,175,585	41,471,477	43,704,108	44,351,690

NONE

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 0 reinsurance ceded)	176,707,026		176,707,026	139,367,499
2. Accrued medical incentive pool and bonus amounts	61,630,308		61,630,308	42,897,616
3. Unpaid claims adjustment expenses	20,343,780		20,343,780	24,377,316
4. Aggregate health policy reserves, including the liability of \$ 0 for medical loss ratio rebate per the Public Health Service Act	85,543,355		85,543,355	82,983,616
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves	4,198,000		4,198,000	3,821,000
8. Premiums received in advance	94,996,943		94,996,943	22,209,188
9. General expenses due or accrued	49,198,635		49,198,635	66,332,986
10.1 Current federal and foreign income tax payable and interest thereon (including \$ 0 on realized gains (losses))	759,048		759,048	759,048
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable	710,810		710,810	521,986
12. Amounts withheld or retained for the account of others	673,274		673,274	1,600,471
13. Remittances and items not allocated	3,563,662		3,563,662	3,147,643
14. Borrowed money (including \$ 0 current) and interest thereon \$ 0 (including \$ 0 current)				48,040,550
15. Amounts due to parent, subsidiaries and affiliates				
16. Derivatives				
17. Payable for securities	3,000,295		3,000,295	2,327,117
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$ 0 authorized reinsurers, \$ 0 unauthorized reinsurers, and \$ 0 certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$ 0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans	60,110,564		60,110,564	58,749,961
23. Aggregate write-ins for other liabilities (including \$ 19,985,563 current)	18,829,032		18,829,032	16,612,757
24. Total liabilities (Lines 1 to 23)	580,264,732		580,264,732	513,748,754
25. Aggregate write-ins for special surplus funds	X X X	X X X		
26. Common capital stock	X X X	X X X		
27. Preferred capital stock	X X X	X X X		
28. Gross paid in and contributed surplus	X X X	X X X		
29. Surplus notes	X X X	X X X		
30. Aggregate write-ins for other than special surplus funds	X X X	X X X		
31. Unassigned funds (surplus)	X X X	X X X	437,703,028	408,954,583
32. Less treasury stock, at cost:				
32.1 0 shares common (value included in Line 26 \$ 0)	X X X	X X X		
32.2 0 shares preferred (value included in Line 27 \$ 0)	X X X	X X X		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	437,703,028	408,954,583
34. Total liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	1,017,967,760	922,703,337

DETAILS OF WRITE-IN LINES				
2301. OTHER ACCOUNTS PAYABLE	17,935,025		17,935,025	15,608,463
2302. ACCRUED CAPITAL EXPENSES	2,097,908		2,097,908	2,012,398
2303. FEP & MISCELLANEOUS CLAIMS PAYABLES	52,630		52,630	248,427
2398. Summary of remaining write-ins for Line 23 from overflow page	(1,256,531)		(1,256,531)	(1,256,531)
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	18,829,032		18,829,032	16,612,757
2501.	X X X	X X X		
2502.	X X X	X X X		
2503.	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X		
3001.	X X X	X X X		
3002.	X X X	X X X		
3003.	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X		

NONE

NONE

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year	Prior Year Ended
	To Date		To Date	December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	X X X	3,476,196	3,450,958	4,607,876
2. Net premium income (including \$ 0 non-health premium income)	X X X	1,530,211,252	1,400,366,902	1,879,553,710
3. Change in unearned premium reserves and reserve for rate credits	X X X	(584,177)	4,857,348	4,044,694
4. Fee-for-service (net of \$ 0 medical expenses)	X X X			
5. Risk revenue	X X X			
6. Aggregate write-ins for other health care related revenues	X X X			
7. Aggregate write-ins for other non-health revenues	X X X			
8. Total revenues (Lines 2 to 7)	X X X	1,529,627,075	1,405,224,250	1,883,598,404
Hospital and Medical:				
9. Hospital/medical benefits		950,715,342	839,321,260	1,124,423,608
10. Other professional services		15,835,966	15,874,368	20,544,369
11. Outside referrals				
12. Emergency room and out-of-area		149,244,832	134,468,761	178,946,167
13. Prescription drugs		181,713,178	176,386,529	233,252,011
14. Aggregate write-ins for other hospital and medical		60,284,334	52,122,120	70,046,440
15. Incentive pool, withhold adjustments and bonus amounts		8,377,603	4,187,752	23,883,396
16. Subtotal (Lines 9 to 15)		1,366,171,255	1,222,360,790	1,651,095,991
Less:				
17. Net reinsurance recoveries		6,304,293	9,641,253	19,979,956
18. Total hospital and medical (Lines 16 minus 17)		1,359,866,962	1,212,719,537	1,631,116,035
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$ 22,752,850 cost containment expenses		48,051,473	42,851,760	59,630,823
21. General administrative expenses		130,364,428	123,977,175	181,846,685
22. Increase in reserves for life and accident and health contracts (including \$ 0 increase in reserves for life only)				(8,000,000)
23. Total underwriting deductions (Lines 18 through 22)		1,538,282,863	1,379,548,472	1,864,593,543
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	(8,655,788)	25,675,778	19,004,861
25. Net investment income earned		9,974,349	8,158,984	12,198,100
26. Net realized capital gains (losses) less capital gains tax of \$ 0		(3,284,087)	(509,714)	(4,939,902)
27. Net investment gains (losses) (Lines 25 plus 26)		6,690,262	7,649,270	7,258,198
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ 0) (amount charged off \$ 0)]				
29. Aggregate write-ins for other income or expenses		18,712,474	(126,192)	(5,219,669)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	16,746,948	33,198,856	21,043,390
31. Federal and foreign income taxes incurred	X X X			
32. Net income (loss) (Lines 30 minus 31)	X X X	16,746,948	33,198,856	21,043,390

DETAILS OF WRITE-IN LINES				
0601.	X X X			
0602.	X X X			
0603.	X X X			
0698. Summary of remaining write-ins for Line 06 from overflow page	X X X			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)	X X X			
0701.	X X X			
0702.	X X X			
0703.	X X X			
0798. Summary of remaining write-ins for Line 07 from overflow page	X X X			
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 07 above)	X X X			
1401. MENTAL HEALTH		60,284,334	52,122,120	70,046,440
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		60,284,334	52,122,120	70,046,440
2901. INCOME HISTORIC TAX CREDITS		180,000	180,000	180,000
2902. INDIGO COMMISSIONS		10,821	10,544	14,399
2903. INTEREST EXPENSE IRS		(177)	24	(120,687)
2998. Summary of remaining write-ins for Line 29 from overflow page		18,521,830	(316,760)	(5,293,381)
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		18,712,474	(126,192)	(5,219,669)

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	408,954,584	434,692,861	434,692,861
34. Net income or (loss) from Line 32	16,746,948	33,198,856	21,043,390
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	21,456,259	(38,558,520)	(29,027,876)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	(9,454,763)	(4,097,710)	(23,096,236)
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus			5,342,445
48. Net change in capital and surplus (Lines 34 to 47)	28,748,444	(9,457,374)	(25,738,277)
49. Capital and surplus end of reporting period (Line 33 plus 48)	437,703,028	425,235,487	408,954,584

DETAILS OF WRITE-IN LINES			
4701. OTHER POSTEMPLOYMENT BENEFITS			4,096,117
4702. NON-QUALIFIED PENSION PLAN			1,246,328
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)			5,342,445

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,621,334,277	1,426,785,932	1,824,232,228
2. Net investment income	10,247,074	8,940,454	12,701,956
3. Miscellaneous income	18,712,474	(14,971,387)	(19,944,618)
4. Total (Lines 1 to 3)	1,650,293,825	1,420,754,999	1,816,989,566
5. Benefit and loss related payments	1,313,733,511	1,223,524,382	1,656,646,133
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	191,880,678	166,910,818	227,447,156
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)			
10. Total (Lines 5 through 9)	1,505,614,189	1,390,435,200	1,884,093,289
11. Net cash from operations (Line 4 minus Line 10)	144,679,636	30,319,799	(67,103,723)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	48,161,510	93,975,821	121,322,874
12.2 Stocks	26,705,995	13,614,428	25,029,838
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	673,185	28,615	31,184
12.8 Total investment proceeds (Lines 12.1 to 12.7)	75,540,690	107,618,864	146,383,896
13. Cost of investments acquired (long-term only):			
13.1 Bonds	53,327,154	112,050,250	131,507,526
13.2 Stocks	25,177,009	14,084,082	22,112,444
13.3 Mortgage loans			
13.4 Real estate	3,880,919	3,666,388	4,896,070
13.5 Other invested assets	360,812	408,339	492,173
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	82,745,894	130,209,059	159,008,213
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(7,205,204)	(22,590,195)	(12,624,317)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	(48,040,550)		48,040,550
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(9,447,270)	(2,787,437)	(8,301,237)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(57,487,820)	(2,787,437)	39,739,313
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	79,986,612	4,942,167	(39,988,727)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	(4,319,130)	35,669,597	35,669,597
19.2 End of period (Line 18 plus Line 19.1)	75,667,482	40,611,764	(4,319,130)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
Total Members at end of:														
1. Prior Year	385,941	16,720	105,661	22,467	19,715	75,222	22,538	67,918					55,700	
2. First Quarter	385,672	17,152	104,703	22,088	20,084	74,229	22,606	69,616					55,194	
3. Second Quarter	388,930	16,950	104,096	21,972	20,348	74,331	22,587	70,553					58,093	
4. Third Quarter	385,528	17,182	103,631	21,892	20,171	74,039	22,659	71,662					54,292	
5. Current Year														
6. Current Year Member Months	3,476,196	153,416	938,504	198,285	181,699	666,424	203,338	632,700					501,830	
Total Member Ambulatory Encounters for Period:														
7. Physician	1,336,368	74,472	427,097				121,323	713,476						
8. Non-Physician	1,268,405	93,466	483,226				127,855	563,858						
9. Totals	2,604,773	167,938	910,323				249,178	1,277,334						
10. Hospital Patient Days Incurred	65,877	3,831	16,879				2,493	42,674						
11. Number of Inpatient Admissions	12,630	643	3,355				502	8,130						
12. Health Premiums Written (a)	1,534,526,243	105,999,932	553,065,505	42,975,690	640,200	21,694,460	112,764,172	676,287,750					21,098,534	
13. Life Premiums Direct														
14. Property/Casualty Premiums Written														
15. Health Premiums Earned	1,529,627,076	105,950,742	552,483,295	42,975,690	640,200	21,694,460	112,764,172	676,287,750					16,830,767	
16. Property/Casualty Premiums Earned														
17. Amount Paid for Provision of Health Care S	1,261,067,329	80,439,877	448,721,520	38,678,194	419,466	15,263,418	102,342,943	559,054,669					16,147,242	
18. Amount Incurred for Provision of Health Car	1,366,171,255	94,908,677	491,226,767	39,462,021	419,502	15,416,464	103,971,179	602,792,045					17,974,600	

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 676,287,750

UNDERWRITING AND INVESTMENT EXHIBIT
ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual	9,114,580	75,565,452	877,600	16,482,055	9,992,180	12,437,740
2. Comprehensive (hospital and medical) group	39,923,181	439,663,520	5,085,299	50,815,936	45,008,480	49,930,274
3. Medicare Supplement	5,721,783	32,956,411	382,145	7,351,056	6,103,928	6,949,374
4. Dental only	899,794	14,396,487	19,051	1,131,949	918,845	1,024,000
5. Vision only	20,764	398,702			20,764	(36)
6. Federal Employees Health Benefits Plan	10,325,533	92,023,145	546,499	10,848,770	10,872,032	9,784,848
7. Title XVIII - Medicare	40,219,779	544,406,792	4,627,445	76,297,221	44,847,224	56,622,299
8. Title XIX - Medicaid						
9. Credit A&H						
10. Disability Income						
11. Long-term care						
12. Other health	5,710,809	10,436,433	2,186,456	4,253,544	7,897,265	6,440,000
13. Health subtotal (Lines 1 to 12)	111,936,223	1,209,846,942	13,724,495	167,180,531	125,660,718	143,188,499
14. Health care receivables (a)	5,720,246	56,594,721	1,310,000	6,388,609	7,030,246	49,668,801
15. Other non-health						
16. Medical incentive pools and bonus amounts	920,066	679,066	45,807,608	15,822,701	46,727,674	42,897,617
17. Totals (Lines 13 - 14 + 15 + 16)	107,136,043	1,153,931,287	58,222,103	176,614,623	165,358,146	136,417,315

(a) Excludes \$ 0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

(1) The quarterly statement has been completed in accordance with the NAIC Accounting Practices and Procedures manual and as prescribed by the State of Rhode Island Department of Business Regulation – Insurance Division.

(2) The Plan's 3rd Qtr 2023 quarterly statement excludes Administrative Service Contract (ASC) business from revenue, and medical and hospital claims. The ASC reimbursement has been classified as a reduction to claims adjustment and general administrative expenses.

A reconciliation of the Plan's net income and capital surplus between NAIC SAP and practices prescribed and permitted by the State of RI is shown below:

	SSAP #	F/S Page	F/S Line #	09/30/2023	12/31/2022
Net Income					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ 16,746,948	\$ 21,043,390
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 16,746,948</u>	<u>\$ 21,043,390</u>
Surplus					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 437,703,028	\$ 408,954,583
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 437,703,028</u>	<u>\$ 408,954,583</u>

B. Use of Estimates in the Preparation of the Financial Statements - No Significant Changes

C. Accounting Policy

- (1) Short-term investments - No Significant Changes
- (2) Bonds not backed by other loans are stated at amortized cost using the effective interest rate method.
- (3) Common stocks - No Significant Changes
- (4) Preferred stocks - No Significant Changes
- (5) Mortgage loans - No Significant Changes
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The prospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative.
- (7) Investments in subsidiaries, controlled and affiliated entities - No Significant Changes
- (8) Investments in joint ventures, partnerships and limited liability companies - No Significant Changes
- (9) Derivatives - No Significant Changes
- (10) Investment income as a factor in the premium deficiency calculation - No Significant Changes
- (11) Liabilities for losses and loss/claim adjustment expenses - No Significant Changes
- (12) Changes in capitalization policy - No Significant Changes
- (13) Pharmaceutical rebate receivables - No Significant Changes

D. Going Concern

Management continually evaluates the Plan's ability to continue as a going concern. After considering management's plans, potential events and principal conditions, there is no substantial doubt about the Plan's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - No Significant Changes

3. Business Combinations and Goodwill - No Significant Changes

4. Discontinued Operations - No Significant Changes

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - No Significant Changes
- B. Debt Restructuring - No Significant Changes
- C. Reverse Mortgages - No Significant Changes
- D. Loan-Backed Securities

(1) The Plan utilizes the prospective method for loan backed securities. The Plan obtains the prepayment assumptions for mortgage-backed/asset-backed securities from the following hierarchy: Bloomberg median speed; if none, then 6 month historical CPR; if none, then YieldBook prepayment model that runs fixed rate MBS at 100% of the model and Hybrid Arms at 100% of MTB (Model to Balloon). CMBS are run at a 0% constant prepayment rate. If this information is not obtainable from one of these sources then analysts determine the cash flows to be used. The Plan utilizes the fair market value as published by the NAIC Valuation Securities Manual. If the rate is not published by the Securities Valuation Office (SVO), the security is carried at amortized value in accordance with NAIC guidelines.

NOTES TO FINANCIAL STATEMENTS

5. Investments (Continued)

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI)

The Plan did not recognize other-than-temporary impairment (OTTI) for loan-backed securities:

	(1)	(2)	(3)
	Amortized Cost Basis Before Other- Than-Temporary Impairment	Other-Than- Temporary Impairment Recognized in Loss	Fair Value (1 - 2)
OTTI Recognized 1st Quarter			
a. Intent to sell	\$	\$	\$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
c. Total 1st Quarter (a+b)	\$	\$	\$
OTTI Recognized 2nd Quarter			
d. Intent to sell	\$	\$	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
f. Total 2nd Quarter (d+e)	\$	\$	\$
OTTI Recognized 3rd Quarter			
g. Intent to sell	\$	\$	\$
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
i. Total 3rd Quarter (g+h)	\$	\$	\$
OTTI Recognized 4th Quarter			
j. Intent to sell	\$	\$	\$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
l. Total 4th Quarter (j+k)	\$	\$	\$
m. Annual aggregate total (c+f+i+l)		\$	

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

The Plan did not recognize OTTI for loan-backed securities see table below:

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
Total			\$			

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

Loan-backed securities with unrealized losses as of September 30, 2023:

a. The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ 1,923,896
2. 12 months or longer	21,565,688
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$ 42,469,225
2. 12 months or longer	109,223,723

(5) The evaluation of impairments is a quantitative and qualitative process, which is subject to risks and uncertainties and is intended to determine whether declines in the fair value of investments should be recognized in the current period. The risks and uncertainties include changes in general economic conditions, the issuer's financial condition or near term recovery prospects, the effects of changes in interest rates or credit spreads and the recovery period. As of September 30, 2023, the Plan does not consider loan-backed securities in an unrealized loss position to be other-than-temporarily impaired as reported in the table above.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Policy for requiring collateral or security - No Significant Changes

(2) Carrying amount and classification of assets pledged as collateral and not reclassified and separately reported - No Significant Changes

(3) Collateral received

The Plan has not accepted any collateral.

(a) Aggregate amount collateral received - No Significant Changes

(b) Fair value and portion sold or repledged

The Plan has not accepted any collateral.

(c) Sources and uses of collateral - No Significant Changes

NOTES TO FINANCIAL STATEMENTS

5. Investments (Continued)

- (4) Securities lending transactions administered by an affiliated agent - No Significant Changes
- (5) Collateral reinvestment - No Significant Changes
- (6) Collateral not permitted by contract or custom to sell or repledge - No Significant Changes
- (7) Collateral for securities lending transactions that extend beyond one year from the reporting date - No Significant Changes

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Repurchase agreements accounted for as secured borrowing is not applicable.

- (1) Information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral - Not Applicable
- (2) Type of repo trades used - Not Applicable
- (3) Original (flow) & residual maturity - Not Applicable
- (4) Fair value of securities sold and/or acquired that resulted in default - Not Applicable
- (5) Securities "sold" under repo - secured borrowing - Not Applicable
- (6) Securities sold under repo - secured borrowing by NAIC designation - Not Applicable
- (7) Collateral received - secured borrowing - Not Applicable
- (8) Cash & non-cash collateral received - secured borrowing by NAIC designation - Not Applicable
- (9) Allocation of aggregate collateral by remaining contractual maturity - Not Applicable
- (10) Allocation of aggregate collateral reinvested by remaining contractual maturity - Not Applicable
- (11) Liability to return collateral - secured borrowing (total) - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Reverse repurchase agreements accounted for as secured borrowing is not applicable.

- (1) Information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral - Not Applicable
- (2) Type of repo trades used - Not Applicable
- (3) Original (flow) & residual maturity - Not Applicable
- (4) Fair value of securities sold and/or acquired that resulted in default - Not Applicable
- (5) Fair value of securities acquired under repo - secured borrowing - Not Applicable
- (6) Securities acquired under repo - secured borrowing by NAIC designation - Not Applicable
- (7) Collateral provided - secured borrowing - Not Applicable
- (8) Allocation of aggregate collateral pledged by remaining contractual maturity - Not Applicable
- (9) Recognized receivable for return of collateral - secured borrowing - Not Applicable
- (10) Recognized liability to return collateral - secured borrowing (total) - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Repurchase agreements accounted for as a sale is not applicable.

- (1) Information regarding the company policy or strategies for engaging in repo programs and policy for requiring collateral - Not Applicable
- (2) Type of repo trades used - Not Applicable
- (3) Original (flow) & residual maturity - Not Applicable
- (4) Fair value of securities sold and/or acquired that resulted in default - Not Applicable
- (5) Securities "sold" under repo - sale - Not Applicable
- (6) Securities sold under repo - sale by NAIC designation - Not Applicable
- (7) Proceeds received - sale - Not Applicable
- (8) Cash & non-cash collateral received - sale by NAIC designation - Not Applicable
- (9) Recognized forward resale commitment - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Reverse repurchase agreements accounted for as sale is not applicable.

- (1) Information regarding the company policy or strategies for engaging in repo programs, policy for requiring collateral - Not Applicable
- (2) Type of repo trades used - Not Applicable
- (3) Original (flow) & residual maturity - Not Applicable
- (4) Fair value of securities sold and/or acquired that resulted in default - Not Applicable
- (5) Securities acquired under repo - sale - Not Applicable

NOTES TO FINANCIAL STATEMENTS

5. Investments (Continued)

- (6) Securities acquired under repo - sale by NAIC designation - Not Applicable
- (7) Proceeds provided - sale - Not Applicable
- (8) Recognized forward resale commitment - Not Applicable

J. Real Estate - No Significant Changes

K. Low-Income Housing Tax Credits (LIHTC) - No Significant Changes

L. Restricted Assets - No Significant Changes

M. Working Capital Finance Investments

The Plan does not have any Working Capital Finance Investments.

- (1) Aggregate working capital finance investments (WCFI) book/adjusted carrying value by NAIC designation - Not Applicable
- (2) Aggregate maturity distribution on the underlying working capital finance programs - Not Applicable
- (3) Events of default of working capital finance investments during the reporting period - Not Applicable

N. Offsetting and Netting of Assets and Liabilities

The Plan does not offset Assets and Liabilities of Investments.

O. 5GI Securities - No Significant Changes

P. Short Sales - No Significant Changes

Q. Prepayment Penalty and Acceleration Fees - No Significant Changes

R. Reporting Entity's Share of Cash Pool by Asset type

Asset Type	Percent Share
(1) Cash.....	88.400 %
(2) Cash Equivalents.....	11.600 %
(3) Short-Term Investments.....%
(4) Total.....	<u>100.000 %</u>

6. Joint Ventures, Partnerships and Limited Liability Companies - No Significant Changes

7. Investment Income - No Significant Changes

8. Derivative Instruments

The Plan does not own any derivative instruments.

A. Derivatives under SSAP No. 86 - Derivatives - Not Applicable

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No Significant Changes

11. Debt

A. Debt, Including Capital Notes - No Significant Changes

B. FHLB (Federal Home Loan Bank) Agreements

- (1) The Plan is a member of the Federal Home Loan Bank (FHLB) of Boston. Through its membership, the Plan has conducted business activity with FHLB. It is part of the Plan's strategy to utilize these funds as backup liquidity if necessary. The Plan has determined the actual maximum borrowing capacity as \$90,000,000. The Plan has calculated this amount with approval from the Plans Board of Directors.

NOTES TO FINANCIAL STATEMENTS

11. Debt (Continued)

(2) FHLB capital stock

(a) Aggregate totals

	Total
1. Current Year	
(a) Membership stock - Class A.....	\$.....
(b) Membership stock - Class B.....	461,400
(c) Activity stock.....	.....
(d) Excess stock.....	13,900
(e) Aggregate total (a+b+c+d).....	\$..... 475,300
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$..... 90,000,000
2. Prior Year-End	
(a) Membership stock - Class A.....	\$.....
(b) Membership stock - Class B.....	462,200
(c) Activity stock.....	1,920,000
(d) Excess stock.....	.....
(e) Aggregate total (a+b+c+d).....	\$..... 2,382,200
(f) Actual or estimated borrowing capacity as determined by the insurer.....	\$..... 60,000,000

(b) Membership stock (class A and B) eligible and not eligible for redemption

	(1)	(2)	Eligible for Redemption			
			(3)	(4)	(5)	(6)
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
2. Class B.....	\$..... 461,400	\$..... 461,400	\$.....	\$.....	\$.....	\$.....

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1)	(2)	(3)
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current year total collateral pledged.....	\$..... 107,395,230	\$..... 121,760,707	\$.....
2. Prior year-end total collateral pledged.....	70,964,422	75,527,993	48,000,000

(b) Maximum amount pledged during reporting period

	(1)	(2)	(3)
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current year total maximum collateral pledged.....	\$..... 107,395,230	\$..... 121,760,707	\$.....
2. Prior year-end total maximum collateral pledged.....	70,964,422	75,527,993	48,000,000

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	Funding Agreements Reserves Established	
	Total	
1. Current Year		
(a) Debt.....	\$.....	XXX
(b) Funding agreements.....	\$.....	\$
(c) Other.....	\$.....	XXX
(d) Aggregate total (a+b+c).....	\$.....	\$
2. Prior Year-end		
(a) Debt.....	\$..... 48,000,000	XXX
(b) Funding agreements.....	\$.....	\$
(c) Other.....	\$.....	XXX
(d) Aggregate total (a+b+c).....	\$..... 48,000,000	\$

NOTES TO FINANCIAL STATEMENTS

11. Debt (Continued)

(b) Maximum amount during reporting period (current year)

	Total
1. Debt.....	\$ 90,000,000
2. Funding agreements.....	
3. Other.....	
4. Aggregate total (Lines 1+2+3).....	\$ 90,000,000

(c) FHLB - Prepayment obligations

	Does the Company Have Prepayment Obligations Under the Following Arrangements? (YES/NO)
1. Debt.....	NO
2. Funding agreements.....	NO
3. Other.....	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

- (1) Change in benefit obligation - No Significant Changes
- (2) Change in plan assets - No Significant Changes
- (3) Funded status - No Significant Changes
- (4) Components of net periodic benefit cost

Net periodic benefit cost for January - September 30, 2023 and 2022 included the following components:

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	09/30/2023	12/31/2022	09/30/2023	12/31/2022	09/30/2023	12/31/2022
a. Service cost.....	\$	\$	\$	\$	\$	\$
b. Interest cost.....		116,884		289,243		
c. Expected return on plan assets.....						
d. Transition asset or obligation.....						
e. Gains and losses.....		26,366		249,760		
f. Prior service cost or credit.....				(212,350)		
g. Gain or loss recognized due to a settlement or curtailment.....						
h. Total net periodic benefit cost.....	\$	\$ 143,250	\$	\$ 326,653	\$	\$

The SERP and postretirement periodic pension cost for the period ended September 30, 2023 is unavailable at this time.

- (5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - Not Applicable
- (6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - Not Applicable
- (7) Weighted-average assumptions used to determine net periodic benefit cost - No Significant Changes
- (8) Accumulated benefit obligation - No Significant Changes
- (9) Multiple non-pension postretirement benefit plans - No Significant Changes
- (10) Estimated future payments, which reflect expected future service, as appropriate - No Significant Changes
- (11) Contributions expected to be paid to the plan during the next fiscal year - No Significant Changes
- (12) Amounts and types of securities of the reporting entity and related parties included in plan assets - Not Applicable
- (13) Alternative method used to amortize prior service amounts or net gains and losses - Not Applicable
- (14) Substantive commitments used as the basis for accounting for the benefit obligation - Not Applicable
- (15) Special or contractual termination benefits recognized during the period - Not Applicable
- (16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable
- (17) Funded status of the plan and surplus impact - No Significant Changes
- (18) Remaining surplus impact during transition period after adoption of SSAP No. 92 and SSAP No. 102 - Not Applicable

B. Investment Policies and Strategies of Plan Assets - No Significant Changes

C. Fair Value of Each Class of Plan Assets - No Significant Changes

D. Expected Long-Term Rate of Return for the Plan Assets - No Significant Changes

E. Defined Contribution Plans - No Significant Changes

F. Multiemployer Plans - Not Applicable

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

- G. Consolidated/Holding Company Plans - Not Applicable
- H. Postemployment Benefits and Compensated Absences - No Significant Changes
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - No Significant Changes

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - No Significant Changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Plan did not have a sale, transfer and servicing of financial assets and extinguishments of liabilities.

- A. Transfers of Receivables Reported as Sales - Not Applicable
- B. Transfer and Servicing of Financial Assets - Not Applicable
- C. Wash Sales - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

The Plan is not an ASO Administrator for uninsured A&H Plans and the uninsured portion of partially insured plans.

B. ASC Plans

The Plan is an ASC Administrator for uninsured A&H Plans and the uninsured portion of partially insured plans.

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during September 30, 2023:

	ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASC
a. Gross reimbursement for medical cost incurred	\$ 911,657,292	\$ -	\$ 911,657,292
b. Gross administrative fees accrued	62,759,960	-	62,759,960
c. Total revenue	\$ 974,417,252	\$ -	\$ 974,417,252
d. Claims incurred	911,657,292	-	911,657,292
e. Variable cost	19,071,501	-	19,071,501
f. Contribution to fixed overhead	\$ 43,688,459	\$ -	\$ 43,688,459
g. Total fixed overhead	44,500,168	-	44,500,168
h. Total net gain or (loss) from operations	<u>\$ (811,709)</u>	<u>\$ -</u>	<u>\$ (811,709)</u>

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract

The Plan has a Medicare or similarly structured cost based reimbursement contract during 2023 and 2022.

The Medicare Part D program is a partially insured plan.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - No Significant Changes

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

The Plan's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820, *Fair Value Measurements and Disclosures*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

- Level 1 - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.
- Level 2 - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.
- Level 3 - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Plan's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements (Continued)

The following table provides information as of September 30, 2023 about the Plan's financial assets and liabilities measured at fair value on a recurring basis.

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	\$	\$ 410,466,407	\$	\$	\$ 410,466,407
Preferred stock-unaffiliated	20,424,424				20,424,424
Common stock-affiliated			10,384,181		10,384,181
Common stock-unaffiliated	90,575,695	475,300	30,076,971		121,127,966
Total assets at fair value/NAV	\$ 111,000,119	\$ 410,941,707	\$ 40,461,152	\$	\$ 562,402,978
b. Liabilities at fair value					
Line of Credit	\$	\$	\$	\$	\$
Mortgage Loan		41,571,835			41,571,835
Total liabilities at fair value	\$	\$ 41,571,835	\$	\$	\$ 41,571,835

The fair value of the Plan's equity securities categorized as Level 1 is based on quoted market prices for identical securities traded in active markets that are readily and regularly available to the Plan.

The fair value of the Plan's equity securities classified as Level 3 consist of private placement stocks for three companies for which there are limited or no observable valuation inputs. The fair value of these Level 3 equities is based upon analytics derived by the respective companies for which a fair value per share is published in the Securities Valuation Office manual.

(2) Fair value measurements in Level 3 of the fair value hierarchy

The following table presents the changes in our equity securities classified as Level 3 for the year-ended September 30, 2023.

Description	Beginning balance as of 07/01/2023	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 09/30/2023
a. Assets										
Common stock-affiliated	\$ -	\$	\$	\$	\$ 10,384,181	\$	\$	\$	\$	\$ 10,384,181
Common stock-unaffiliated	28,135,905				1,725,887	215,179				30,076,971
Total assets	\$ 28,135,905	\$	\$	\$	\$ 12,110,068	\$ 215,179	\$	\$	\$	\$ 40,461,152
b. Liabilities										
Total liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

There were unrealized gains of \$12,110,068 for the period ending September 30, 2023.

(3) There were no transfers between levels as of September 30, 2023.

(4) The Plan carries certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain bonds and preferred stock when carried at the lower of cost or market.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 410,466,407	\$ 461,240,241	\$	\$ 410,466,407	\$	\$	\$
Preferred stock-unaffiliated	20,424,424	20,424,424	20,424,424				
Common stock-affiliated	10,384,181	10,384,181			10,384,181		
Common stock-unaffiliated	121,127,966	121,127,966	90,575,695	475,300	30,076,971		

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - No Significant Changes

22. Events Subsequent - No Significant Changes

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate - No Significant Changes

B. Method Used to Record - No Significant Changes

C. Amount and Percent of Net Retrospective Premiums - No Significant Changes

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - No Significant Changes

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Effective January 1, 2014, the ACA imposed fees and premium stabilization provisions on health insurance issuers offering commercial health insurance. The three premium stabilization programs are commonly referred to as the 3R's – risk adjustment, risk corridor and reinsurance.

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

- Risk Adjustment - This permanent program is designed to mitigate the potential impact of adverse selection and provide stability for health insurance issuers and applies to all non-grandfathered plans in the individual and small group markets both on and off the insurance exchanges. Premium adjustments pursuant to the risk adjustment program are accounted for as premium subject to redetermination and user fees are accounted for as assessments.
- Risk Corridor - This temporary program was designed to provide aggregate protection for variability for issuers in the individual and small group markets during the 2014 to 2016 time period and applies to qualified health plans (QHPs) in the individual and small group markets both on and off the insurance exchanges. Premium adjustments pursuant to the risk corridor program are accounted for as premium adjustments for retrospectively rated contracts.

The plan has accident and health insurance premiums for 3rd Qtr 2023 subject to the risk sharing provisions of ACA.

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?
YES

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year

	Amount
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to the ACA risk adjustment (including high-risk pool payments).....	\$..... 12,436,151
Liabilities	
2. Risk adjustment user fees payable for ACA risk adjustment.....	\$..... 111,089
3. Premium adjustments payable due to ACA risk adjustment (including high-risk pool premium).....	.....
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA risk adjustment.....	\$..... 15,554,728
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid).....	..... 114,028
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA reinsurance.....	\$..... 12,504,122
2. Amounts recoverable for claims unpaid due to ACA reinsurance (contra liability).....	.....
3. Amounts receivable relating to uninsured plans for contributions for ACA reinsurance.....	.....
Liabilities	
4. Liabilities for contributions payable due to ACA reinsurance – not reported as ceded premium.....	\$.....
5. Ceded reinsurance premiums payable due to ACA reinsurance.....	.....
6. Liabilities for amounts held under uninsured plans contributions for ACA reinsurance.....	.....
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA reinsurance.....	\$.....
8. Reinsurance recoveries (income statement) due to ACA reinsurance payments or expected payments.....	..... 5,218,622
9. ACA reinsurance contributions - not reported as ceded premium.....	.....
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA risk corridors liabilities.....	\$.....
2. Reserve for rate credits or policy experience rating refunds due to ACA risk corridors.....	.....
Operations (Revenue & Expense)	
3. Effect of ACA risk corridors on net premium income (paid/received).....	\$.....
4. Effect of ACA risk corridors on change in reserves for rate credits.....	.....

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance

	Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
	(1)	(2)	(3)	(4)	Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)	\$ 6,343,000	\$	\$ 6,158,485	\$	\$ 184,515	\$	\$ 5,063,547	\$	A	\$ 5,248,062	\$
2. Premium adjustments payable (including high risk pool premium)		(7,961,988)		(7,964,928)		2,940	(2,940)		B		-
3. Subtotal ACA Permanent Risk Adjustment Program	\$ 6,343,000	\$ (7,961,988)	\$ 6,158,485	\$ (7,964,928)	\$ 184,515	\$ 2,940	\$ 5,063,547	\$ (2,940)		\$ 5,248,062	\$ -
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	\$ 18,372,565	\$	\$ 11,087,065	\$	\$ 7,285,500	\$	\$	\$	C	\$ 7,285,500	\$
2. Amounts recoverable for claims unpaid (contra liability)									D		
3. Amounts receivable relating to uninsured plans									E		
4. Liabilities for contributions payable due to ACA reinsurance - not reported as ceded premium									F		
5. Ceded reinsurance premiums payable									G		
6. Liability for amounts held under uninsured plans									H		
7. Subtotal ACA Transitional Reinsurance Program	\$ 18,372,565	\$	\$ 11,087,065	\$	\$ 7,285,500	\$	\$	\$		\$ 7,285,500	\$
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	I	\$	\$
2. Reserve for rate credits or policy experience rating refunds									J		
3. Subtotal ACA Risk Corridors Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
d. Total for ACA risk sharing provisions	\$ 24,715,565	\$ (7,961,988)	\$ 17,245,550	\$ (7,964,928)	\$ 7,470,015	\$ 2,940	\$ 5,063,547	\$ (2,940)		\$ 12,533,562	\$ -

Explanations of Adjustments

- A: Risk Adjustment updated based on HHS Notification
- B: Risk Adjustment updated based on HHS Notification
- C: None
- D: None
- E: None
- F: None
- G: None
- H: None
- I: None
- J: None

(4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

(5) ACA risk corridors receivable as of reporting date

Risk Corridors Program Year	(1) Estimated Amount to be Filed or Final Amount Filed with CMS	(2) Nonaccrued Amounts for Impairment or Other Reasons	(3) Amounts Received from CMS	(4) Asset Balance Gross of Nonadmissions (1-2-3)	(5) Nonadmitted Amount	(6) Net Admitted Asset (4-5)
a. 2014	\$	\$	\$	\$	\$	\$
b. 2015						
c. 2016						
d. Total (a+b+c)	\$	\$	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Claims and Claim Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Claim and Claim Adjustment Expenses Attributable to Insured Events of Prior Years

Reserves as of December 31, 2022, were \$167,566,000 and as of September 30, 2023, \$178,296,000 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$15,268,000 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Comprehensive and Medicare lines of insurance. Therefore, there has been a \$25,998,000 unfavorable prior-year development since December 31, 2022, to September 30, 2023. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Plan did not experience prior year claim development on retrospectively rated policies.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Claims and Claim Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - No Significant Changes

27. Structured Settlements - Not Applicable

28. Health Care Receivables - No Significant Changes

29. Participating Policies - No Significant Changes

30. Premium Deficiency Reserves - No Significant Changes

31. Anticipated Salvage and Subrogation - No Significant Changes

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No [X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. _____ 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. _____ 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). _____ 09/03/2019

6.4 By what department or departments?
 RHODE ISLAND DEPARTMENT OF BUSINESS REGULATION - INSURANCE DIVISION

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules, and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code. Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____

13. Amount of real estate and mortgages held in short-term investments: \$ _____

GENERAL INTERROGATORIES

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ _____	\$ _____
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement. Yes No N/A

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.3 Total payable for securities lending reported on the liability page	\$ _____

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
NORTHERN TRUST	333 S. WABASH AVE., WB-42 CHICAGO, IL 60604
RELIANCE TRUST COMPANY	601 RIVERSIDE AVENUE, JACKSONVILLE, FL 32204

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....

GENERAL INTERROGATORIES

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, Including individuals that have the authority to make investments decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["..that have access to the investment accounts";"..handle securities"]

1 Name of Firm or Individual	2 Affiliation
BlackRock Financial Management, Inc.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107105	BlackRock Financial Management, Inc.	549300LVXYIVJKE13M84	SECURITIES EXCHANGE COMM	No

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes No

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes No

GENERAL INTERROGATORIES

PART 2 - HEALTH

- | | | |
|-----|---|---|
| 1. | Operating Percentages: | |
| 1.1 | A&H loss percent | <u>62.51</u> % |
| 1.2 | A&H cost containment percent | <u>1.03</u> % |
| 1.3 | A&H expense percent excluding cost containment expenses | <u>7.04</u> % |
| 2.1 | Do you act as a custodian for health savings accounts? | Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>] |
| 2.2 | If yes, please provide the amount of custodial funds held as of the reporting date. | \$ _____ |
| 2.3 | Do you act as an administrator for health savings accounts? | Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>] |
| 2.4 | If yes, please provide the balance of the funds administered as of the reporting date. | \$ _____ |
| 3. | Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least two states? | Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>] |
| 3.1 | If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of the reporting entity? | Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>] |

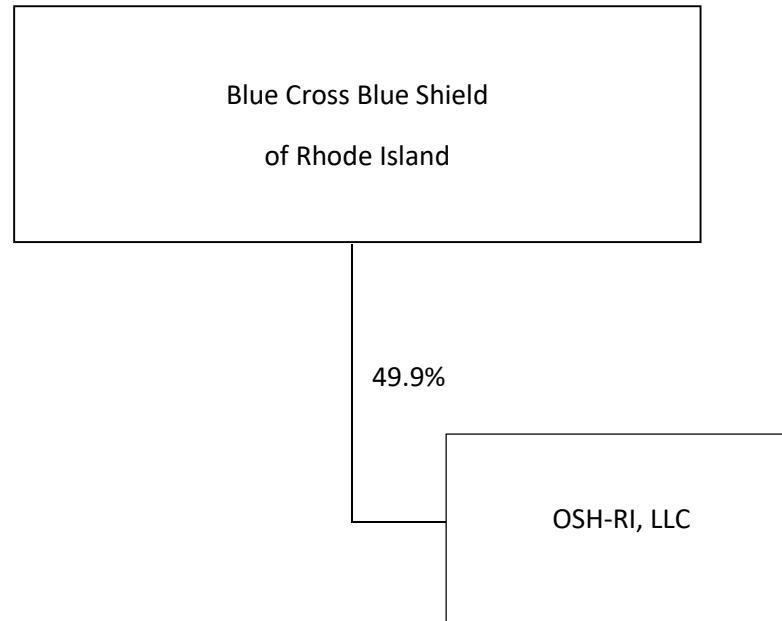
SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00	BLUE CROSS AND BLUE SHIELD OF RHODE ISLAND OSH-RI, LLC	53473 00000	05-0158952 61-1903507	0 0	0 0		BLUE CROSS AND BLUE SHIELD OF RHODE ISLAND BCBS OF RHODE ISLAND & OAK STREET HEALTH	RI RI	RE NIA	BLUE CROSS AND BLUE SHIELD OF RHODE ISLAND BCBS OF RHODE ISLAND & OAK STREET HEALTH	BOARD OF DIRECTORS BOARD OF DIRECTORS		BOARD OF DIRECTORS BOARD OF DIRECTORS	NO NO	

Asterik	Explanation
<div style="font-size: 48px; font-weight: bold; margin: 0;">NONE</div>	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

..... YES

AUGUST FILING

2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.

..... N/A

1. Explanation

.....

2. Explanation

.....

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

Page 2 - Continuation

ASSETS

	Current Year			Prior Year
	1	2	3	4
REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR OTHER THAN INVESTED ASSETS	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504. HISTORICAL TAX CREDITS	1,640,000		1,640,000	2,460,000
2505. LEASEHOLD IMPROVEMENTS	424,190	424,190		
2506. LOAN & INTEREST RECEIVABLE	245,339	245,339		
2507. COLLATERAL FUND HOME & HOST	213,355		213,355	198,566
2597. Totals (Lines 2501 through 2596) (Page 2, Line 2598)	2,522,884	669,529	1,853,355	2,658,566

OVERFLOW PAGE FOR WRITE-INS

Page 3 - Continuation

LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
WRITE-INS AGGREGATED AT LINE 23 FOR OTHER LIABILITIES				
2304. UNFUNDED ACCUMULATED BENEFIT OBLIGATION	(1,256,531)		(1,256,531)	(1,256,531)
2397. Totals (Lines 2304 through 2396) (Page 3, Line 23)	(1,256,531)		(1,256,531)	(1,256,531)

OVERFLOW PAGE FOR WRITE-INS

Page 4 - Continuation

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
REMAINING WRITE-INS AGGREGATED AT LINE 29 FOR GAINS AND LOSSES IN SURPLUS				
2904. BANK SERVICE CHARGES		(1,041,134)	(236,211)	(422,496)
2905. HEALTH INFORMATION EXCHANGE		(1,086,504)	(1,095,621)	(1,098,132)
2906. OTHER INCOME (INTEREST NET OF PENALTIES)		649,468	1,015,072	(3,772,753)
2907. OTHER INCOME (NON CORE BUSINESS)		20,000,000		
2997. Totals (Lines 2904 through 2996) (Page 4, Line 2998)		18,521,830	(316,760)	(5,293,381)

SCHEDULE A - VERIFICATION**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	42,583,869	43,572,106
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances	3,880,919	4,896,070
4. Total gain (loss) on disposals		(87,484)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	1,855,832	5,796,823
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	44,608,956	42,583,869
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	44,608,956	42,583,869

SCHEDULE B - VERIFICATION**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commercial fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION****Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	25,285,654	25,305,080
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	26,601	
2.2 Additional investment made after acquisition	334,211	492,173
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	13,327,151	(511,599)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	38,973,617	25,285,654
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	38,973,617	25,285,654

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	566,040,428	593,148,989
2. Cost of bonds and stocks acquired	78,504,160	153,619,974
3. Accrual of discount	485,943	375,545
4. Unrealized valuation increase (decrease)	8,129,109	(28,516,277)
5. Total gain (loss) on disposals	(3,284,087)	(2,214,134)
6. Deduct consideration for bonds and stocks disposed of	74,867,507	146,352,711
7. Deduct amortization of premium	804,853	1,382,674
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		2,638,284
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	574,203,193	566,040,428
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	574,203,193	566,040,428

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

2023

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	352,858,505	10,924,494	6,976,264	2,121,263	345,949,559	352,858,505	358,927,998	346,763,631
2. NAIC 2 (a)	91,697,168		5,028,520	(2,220,978)	93,990,303	91,697,168	84,447,670	93,866,809
3. NAIC 3 (a)	13,591,010	2,263,831		(375,981)	13,675,575	13,591,010	15,478,860	14,599,395
4. NAIC 4 (a)	3,585,822	67,352	1,813,359	545,898	3,580,592	3,585,822	2,385,713	2,877,031
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	461,732,505	13,255,677	13,818,143	70,202	457,196,029	461,732,505	461,240,241	458,106,866
PREFERRED STOCK								
8. NAIC 1								26,068,041
9. NAIC 2								
10. NAIC 3								
11. NAIC 4	20,952,817			(528,393)	21,149,271	20,952,817	20,424,424	
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	20,952,817			(528,393)	21,149,271	20,952,817	20,424,424	26,068,041
15. Total Bonds & Preferred Stock	482,685,322	13,255,677	13,818,143	(458,191)	478,345,300	482,685,322	481,664,665	484,174,907

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999	NONE				

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired		
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)		
2.	Cost Paid/(Consideration Received) on additions		
3.	Unrealized Valuation increase/(decrease)		
4.	SSAP No. 108 adjustments		
5.	Total gain (loss) on termination recognized		
6.	Considerations received/(paid) on terminations		
7.	Amortization		
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	NONE	
9.	Total foreign exchange change in Book/Adjusted Carrying Value		
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9)		
11.	Deduct nonadmitted assets		
12.	Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART B - VERIFICATION

Future Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)		
3.1	Add:		
	Change in variation margin on open contracts - Highly Effective Hedges		
3.11	Section 1, Column 15, current year to date minus		
3.12	Section 1, Column 15, prior year		
	Change in variation margin on open contracts - All Other		
3.13	Section 1, Column 18, current year to date minus		
3.14	Section 1, Column 18, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus		
3.24	Section 1, Column 19, prior year plus		
3.25	SSAP No. 108 adjustments		
3.3	Subtotal (Line 3.1 minus Line 3.2)	NONE	
4.1	Cumulative variation margin on terminated contracts during the year		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item		
4.22	Amount recognized		
4.23	SSAP No. 108 adjustments		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replicated (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
								Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
NONE															

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SCHEDULE DB VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14		
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3. Total (Line 1 plus Line 2)		
4. Part D, Section 1, Column 6		
5. Part D, Section 1, Column 7		
6. Total (Line 3 minus Line 4 minus Line 5)		

NONE

Fair Value Check

7. Part A, Section 1, Column 16		
8. Part B, Section 1, Column 13		
9. Total (Line 7 plus Line 8)		
10. Part D, Section 1, Column 9		
11. Part D, Section 1, Column 10		
12. Total (Line 9 minus Line 10 minus Line 11)		

Potential Exposure Check

13. Part A, Section 1, Column 21		
14. Part B, Section 1, Column 20		
15. Part D, Section 1, Column 12		
16. Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,459,281	18,366,642
2. Cost of cash equivalents acquired	51,484,628	128,867,278
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	45,139,689	144,774,639
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	8,804,220	2,459,281
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	8,804,220	2,459,281

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Corporate Office 500 Exchange St	Providence	RI	09/01/2009	RBS Citizens		1,301,635		
0199999 Acquired by Purchase						1,301,635		
0399999 Totals						1,301,635		

E01

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvement and Changes Encumbranc	8 Book/Adjuste Carrying Valu Less Encumbranc Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjuste Carrying Valu Less Encumbranc on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbranc	20 Taxes, Repairs and Expenses Incurred
	2 City	3 Stat						9 Current Year' Depreciation	10 Current Year' Other Than Temporary Impairment Recognized	11 Current Year' Change in Encumbranc	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																			
0399999 Totals																			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
000000-00-0	BCBS Venture Partners IV, LLC	Chicago	IL	BCBS Venture Partners IV, LLC		05/04/2020			41,893			0.940
000000-00-0	BCBS Venture Partners V, LLC	Chicago	IL	BCBS Venture Partners V, LLC		05/01/2023			173,286			1.380
1999999 Common Stocks - Joint Venture, Partnership or Limited Liability Interests - Unaffiliated									215,179			X X X
6099999 Subtotal Unaffiliated									215,179			X X X
6299999 Totals									215,179			X X X

EO3

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
NONE																			
6299999 Totals																			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-HC-8	UNITED STATES TREASURY		08/02/2023	Barclays Bank		942,033	1,000,000.00	7,337	1.A
91282C-HQ-7	UNITED STATES TREASURY		08/02/2023	CHASE SECURITIES INC		993,986	1,000,000.00	336	1.A FE
91282C-HQ-7	UNITED STATES TREASURY		08/30/2023	Montgomery		3,473,619	3,500,000.00	12,162	1.A FE
91282C-HT-1	UNITED STATES TREASURY		08/30/2023	Barclays Bank		1,715,687	1,750,000.00	3,133	1.A FE
91282C-JA-0	UNITED STATES TREASURY		09/28/2023	GOLDMAN		2,999,536	3,000,000.00	758	1.A
010999999	Bonds - U. S. Government				X X X	10,124,861	10,250,000.00	23,726	X X X
013817-AJ-0	HOWMET AEROSPACE INC		09/25/2023	Merrill Lynch		123,374	125,000.00	1,147	3.A FE
1248EP-BX-0	CCO HOLDINGS LLC		09/25/2023	Various		228,564	250,000.00	1,861	3.C FE
22819K-AB-6	CROWN AMERICAS LLC		09/25/2023	Various		272,822	290,000.00	5,861	3.B FE
29336U-AE-7	ENLINK MIDSTREAM PARTNERS LP		09/13/2023	Montgomery		154,598	160,000.00	1,918	3.A FE
29336U-AF-4	ENLINK MIDSTREAM PARTNERS LP		09/25/2023	GOLDMAN		142,350	150,000.00	1,455	3.A FE
337932-AH-0	FIRSTENERGY CORP		09/25/2023	Various		298,964	320,000.00	2,421	3.A FE
680665-AJ-5	OLIN CORP		09/25/2023	Various		335,579	355,000.00	256	3.A FE
71429M-AB-1	PERRIGO FINANCE UNLIMITED CO	C	09/13/2023	DONALDSON LUFKIN & JENRETTE		189,700	200,000.00		3.C FE
77578J-AC-2	ROLLS-ROYCE PLC	C	09/13/2023	GOLDMAN		195,156	200,000.00	4,792	3.B FE
78016H-ZS-2	ROYAL BANK OF CANADA	C	07/13/2023	RBC Dain Rauscher (US)		799,632	800,000.00		1.E FE
88033G-DH-0	TENET HEALTHCARE CORP		09/25/2023	Various		168,136	185,000.00	2,293	3.C FE
880779-BA-0	TEREX CORP		09/25/2023	Morgan Stanley		67,352	75,000.00	1,375	4.A FE
98877D-AD-7	ZF NORTH AMERICA CAPITAL INC		09/13/2023	Montgomery		154,589	155,000.00	4,470	3.A FE
110999999	Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	3,130,816	3,265,000.00	27,849	X X X
250999997	Subtotal - Bonds - Part 3				X X X	13,255,677	13,515,000.00	51,575	X X X
250999998	Summary Item from Part 5 for Bonds (N/A for Quarterly)				X X X	X X X	X X X	X X X	X X X
250999999	Subtotal - Bonds				X X X	13,255,677	13,515,000.00	51,575	X X X
31338#-10-4	FEDERAL HOME LOAN BANK OF BOSTON		08/25/2023	FHLB BANK	38,522.000	3,852,200			
501999999	Common Stock - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				X X X	3,852,200	X X X		X X X
024071-81-3	AMERICAN FUNDS BAL R6		09/29/2023	Reliance Trust	83.409	2,537			
14949P-20-8	CAUSEWAY:INTL VAL INST		09/29/2023	Reliance Trust	33.591	637			
256219-10-6	DODGE & COX STCK I		09/29/2023	Reliance Trust	10.655	2,472			
315911-72-7	FIDELITY INTERNATIONL IX		09/29/2023	Reliance Trust	33.297	1,518			
315911-75-0	FIDELITY 500 INDEX FUND		09/29/2023	Reliance Trust	279.292	43,128			
316146-35-6	FIDELITY US BOND INDEX		09/29/2023	Reliance Trust	1,182.543	11,918			
57630E-57-8	MASSMUTUAL S:ST BD I		09/29/2023	Reliance Trust	574.191	4,941			

E4

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
57630E-87-5	MASSMUTUAL S:BL CH I		08/22/2023	Reliance Trust	201.928	4,498			
57630G-27-6	MASSMUTUAL S:TRP 45 I		09/29/2023	Reliance Trust	996.707	16,180			
57630G-32-6	MASSMUTUAL S:TRP 40 I		09/29/2023	Reliance Trust	865.736	13,532			
57630G-36-7	MASSMUTUAL S:TRP 35 I		09/29/2023	Reliance Trust	61.955	956			
57630G-41-7	MASSMUTUAL S:TRP 30 I		09/29/2023	Reliance Trust	65.657	956			
57630G-45-8	MASSMUTUAL S:TRP 25 I		09/29/2023	Reliance Trust	894.627	12,491			
649280-81-5	AMERICAN FUNDS NWLD R6		09/29/2023	Reliance Trust	39.823	2,937			
704329-24-2	PAYDEN:EM MKT BD SI		09/28/2023	Northern Trust	9,395.250	92,290			
779562-20-6	T ROWE PRICE NH I		09/29/2023	Reliance Trust	118.347	6,338			
921908-87-7	VANGUARD RE IDX ADM		09/29/2023	Reliance Trust	143.424	16,554			
922908-83-5	VANGUARD MD-CP I INST		09/29/2023	Reliance Trust	361.725	21,615			
922908-87-6	VANGUARD S-C ID INST		09/29/2023	Reliance Trust	206.332	19,627			
969251-71-9	WM BLAIR:INTL LD RS I		09/29/2023	Reliance Trust	826.216	15,324			
532999999	Common Stock - Mutual Funds - Designations Not Assigned by the SVO				X X X	290,449	X X X		X X X
598999997	Subtotal - Common Stock - Part 3				X X X	4,142,649	X X X		X X X
598999998	Summary Item from Part 5 for Common Stocks (N/A for Quarterly)				X X X	X X X	X X X	X X X	X X X
598999999	Total - Common Stock				X X X	4,142,649	X X X		X X X
599999999	Total - Preferred and Common Stock				X X X	4,142,649	X X X		X X X
600999999	Totals				X X X	17,398,326	X X X	51,575	X X X

E04.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36179R-VB-2	G2 MA3310 - RMBS		09/01/2023	Paydown		7,931	7,931.03	8,373	8,327		(396)		(396)		7,931				185	12/20/2045	1.A
36179R-VD-8	G2 MA3312 - RMBS		09/01/2023	Paydown		4,368	4,368.23	4,663	4,656		(288)		(288)		4,368				134	12/20/2045	1.A
36179S-QX-8	G2 MA4070 - RMBS		09/01/2023	Paydown		7,387	7,387.14	7,821	7,762		(375)		(375)		7,387				195	11/20/2046	1.A
36179T-4N-2	G2 MA5329 - RMBS		09/01/2023	Paydown		12,486	12,486.20	12,794	12,766		(279)		(279)		12,486				296	07/20/2048	1.A
36200R-LW-0	GN 570141 - RMBS		09/01/2023	Paydown		58	58.11	58	58						58				3	12/15/2031	1.A
36202E-NA-3	G2 003985 - RMBS		09/01/2023	Paydown		872	871.96	880	877		(5)		(5)		872				33	05/20/2037	1.A
36202E-ZG-7	G2 004343 - RMBS		09/01/2023	Paydown		906	905.91	934	930		(24)		(24)		906				33	01/20/2039	1.A
36205R-XM-4	GN 398584 - RMBS		09/01/2023	Paydown		51	51.11	50	50		1		1		51				3	06/15/2029	1.A
36207J-2F-9	GN 433774 - RMBS		09/01/2023	Paydown		605	604.70	617	610		(5)		(5)		605				28	05/15/2028	1.A
36210B-WF-8	GN 487646 - RMBS		09/01/2023	Paydown		28	28.10	28	28						28				1	09/15/2029	1.A
38378N-WU-3	GNR 2014-017 AM - CMBS		09/01/2023	Paydown		695	694.95	721	711		(16)		(16)		695				16	06/16/2048	1.A
38379U-K5-4	GNR 2016-131 A - CMBS		09/01/2023	Paydown		1,517	1,516.60	1,510	1,514		2		2		1,517				22	04/16/2057	1.A
38381R-QR-3	GNR 2019-023 NE - CMO/RMBS		09/01/2023	Paydown		10,939	10,939.26	11,029	11,040		(101)		(101)		10,939				262	11/20/2048	1.A
690353-Z9-1	US INTERNATIONAL DEVELOPMENT FIN		09/20/2023	Paydown		104,310	104,310.00	104,310	104,310						104,310				2,269	03/20/2024	1.A
0109999999	Bonds - U. S. Government				X X X	152,153	152,153.30	153,788	153,639		(1,486)		(1,486)		152,153				3,480	X X X	X X X
917542-QV-7	UTAH ST		07/01/2023	Paydown		60,362	60,362.39	60,743	60,518		(155)		(155)		60,362				2,136	07/01/2025	1.A FE
0509999999	Bonds - U.S. States, Territories and Possessions				X X X	60,362	60,362.39	60,743	60,518		(155)		(155)		60,362				2,136	X X X	X X X
882724-CV-7	TEXAS ST		08/01/2023	Maturity @ 100.00		250,000	250,000.00	250,000	250,000						250,000				6,300	08/01/2023	1.A FE
0709999999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions				X X X	250,000	250,000.00	250,000	250,000						250,000				6,300	X X X	X X X
3128MJ-V2-3	FH G08632 - RMBS		09/01/2023	Paydown		3,126	3,126.06	3,277	3,261		(135)		(135)		3,126				72	03/01/2045	1.A
31292H-BB-9	FH C00934 - RMBS		09/01/2023	Paydown		29	29.32	29	29						29				2	03/01/2030	1.A
31294M-AC-5	FH E02703 - RMBS		09/01/2023	Paydown		2,170	2,170.13	2,208	2,179		(9)		(9)		2,170				57	07/01/2025	1.A
31307T-L9-0	FH J36652 - RMBS		09/01/2023	Paydown		26,803	26,802.90	26,853	26,839		(36)		(36)		26,803				537	03/01/2032	1.A
31326M-EY-5	FH 2B6451 - RMBS		09/01/2023	Paydown		4,803	4,803.22	4,920	4,942		(139)		(139)		4,803				109	08/01/2047	1.A
3132A8-6Y-0	FH ZS8087 - RMBS		09/01/2023	Paydown		41,559	41,559.45	42,131	42,024		(465)		(465)		41,559				695	04/01/2033	1.A
3132DM-Z2-7	FH SD0792 - RMBS		09/01/2023	Paydown		43,591	43,590.89	43,720	43,706		(115)		(115)		43,591				287	12/01/2051	1.A
3132DM-ZK-4	FH SD0746 - RMBS		09/01/2023	Paydown		90,429	90,429.17	91,051	90,988		(559)		(559)		90,429				476	11/01/2051	1.A
3132DN-NS-8	FH SD1301 - RMBS		09/01/2023	Paydown		12,533	12,532.84	12,832	12,824		(291)		(291)		12,533				449	07/01/2052	1.A
3132DN-QB-2	FH SD1350 - RMBS		09/01/2023	Paydown		7,086	7,085.76	7,064	7,064		22		22		7,086				218	07/01/2052	1.A
3132DN-QH-9	FH SD1356 - RMBS		09/01/2023	Paydown		2,873	2,873.09	2,935	2,934		(61)		(61)		2,873				89	07/01/2052	1.A
3132DN-VJ-9	FH SD1517 - RMBS		09/01/2023	Paydown		11,296	11,296.00	11,310	11,309		(13)		(13)		11,296				309	09/01/2052	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
E05.1	3132DQ-BS-4	FH SD2749 - RMBS	09/01/2023	Paydown			56,253	56,253.14	53,353			2,901		2,901					232	03/01/2053	1.A
	3132DQ-F6-8	FH SD2889 - RMBS	09/01/2023	Paydown			31,537	31,536.99	31,956			(419)		(419)					269	05/01/2053	1.A
	3132DQ-MZ-6	FH SD3076 - RMBS	09/01/2023	Paydown			16,427	16,426.63	16,314			113		113					153	05/01/2053	1.A
	3132DQ-RS-7	FH SD3197 - RMBS	09/01/2023	Paydown			30,255	30,255.19	30,671			(416)		(416)					229	06/01/2053	1.A
	3132DV-KV-6	FH SD7508 - RMBS	09/01/2023	Paydown			33,610	33,609.67	35,290	34,854		(1,245)		(1,245)					779	10/01/2049	1.A
	3132DV-LV-5	FH SD7540 - RMBS	09/01/2023	Paydown			628	628.34	661	658		(30)		(30)					10	05/01/2051	1.A
	3132DW-B5-1	FH SD8160 - RMBS	09/01/2023	Paydown			110,220	110,220.45	112,115	111,921		(1,700)		(1,700)					736	08/01/2051	1.A
	3132M9-T5-3	FH Q28972 - RMBS	09/01/2023	Paydown			5,808	5,807.72	6,191	6,159		(351)		(351)					155	10/01/2044	1.A
	3132WN-UV-2	FH Q48695 - RMBS	09/01/2023	Paydown			6,302	6,301.76	6,499	6,491		(189)		(189)					171	06/01/2047	1.A
	3132XT-AE-8	FH Q50904 - RMBS	09/01/2023	Paydown			2,348	2,347.51	2,366	2,365		(17)		(17)					55	09/01/2047	1.A
	31335A-QK-7	FH G60458 - RMBS	09/01/2023	Paydown			3,867	3,866.99	4,068	4,046		(179)		(179)					92	01/01/2044	1.A
	31335B-2A-3	FH G61669 - RMBS	09/01/2023	Paydown			19,889	19,889.39	19,591	19,603		286		286					405	01/01/2047	1.A
	31335B-M7-8	FH G61282 - RMBS	09/01/2023	Paydown			109,976	109,975.53	107,621	107,732		2,243		2,243					2,173	01/01/2048	1.A
	31335H-3N-1	FH C90805 - RMBS	09/01/2023	Paydown			645	644.58	663	646		(1)		(1)					24	03/01/2024	1.A
	3133AN-QZ-0	FH QC4072 - RMBS	09/01/2023	Paydown			4,157	4,157.13	4,357	4,337		(180)		(180)					69	07/01/2051	1.A
	3133BG-C6-3	FH QE6393 - RMBS	09/01/2023	Paydown			10,145	10,145.22	10,205	10,203		(58)		(58)					348	07/01/2052	1.A
	3133BJ-N7-3	FH QE8514 - RMBS	09/01/2023	Paydown			239,404	239,403.54	234,952	235,009		4,395		4,395					6,518	08/01/2052	1.A
	3133BJ-NR-9	FH QE8500 - RMBS	09/01/2023	Paydown			94,329	94,329.05	91,853	91,886		2,443		2,443					2,752	08/01/2052	1.A
	3133BJ-NS-7	FH QE8501 - RMBS	09/01/2023	Paydown			10,254	10,254.01	10,315	10,312		(58)		(58)					333	08/01/2052	1.A
	3133BM-Q6-5	FH QF0477 - RMBS	09/01/2023	Paydown			9,364	9,363.65	9,453	9,450		(86)		(86)					313	09/01/2052	1.A
	3133KG-LG-1	FH RA1227 - RMBS	09/01/2023	Paydown			11,806	11,806.11	12,075	12,013		(207)		(207)					220	08/01/2049	1.A
	3133KM-G9-0	FH RA5624 - RMBS	09/01/2023	Paydown			16,352	16,352.05	17,165	17,083		(731)		(731)					283	08/01/2051	1.A
	3138E0-KJ-7	FN AJ7496 - RMBS	09/01/2023	Paydown			5,390	5,390.37	5,566	5,449		(59)		(59)					108	12/01/2026	1.A
	3138LJ-4T-4	FN AN6233 - CMBS/RMBS	09/01/2023	Paydown			1,884	1,883.98	1,925	1,895		(11)		(11)					38	12/01/2024	1.A
	3138WB-UK-9	FN AS2385 - RMBS	09/01/2023	Paydown			2,001	2,001.27	2,114	2,103		(102)		(102)					54	05/01/2044	1.A
	3138WD-BZ-3	FN AS3655 - RMBS	09/01/2023	Paydown			3,438	3,438.37	3,731	3,711		(273)		(273)					109	10/01/2044	1.A
	3138WE-KK-4	FN AS4797 - RMBS	09/01/2023	Paydown			10,900	10,899.98	11,299	11,260		(360)		(360)					254	04/01/2045	1.A
	3138WG-DN-1	FN AS6408 - RMBS	09/01/2023	Paydown			2,563	2,563.32	2,712	2,695		(132)		(132)					60	01/01/2046	1.A
	3138WG-FT-6	FN AS6477 - RMBS	09/01/2023	Paydown			2,095	2,095.41	2,108	2,108		(12)		(12)					47	01/01/2046	1.A
	3138WG-G6-5	FN AS6520 - RMBS	09/01/2023	Paydown			4,146	4,146.35	4,365	4,343		(197)		(197)					95	01/01/2046	1.A
	3138WL-CM-3	FN AS9975 - RMBS	09/01/2023	Paydown			828	827.97	866	862		(34)		(34)					21	07/01/2047	1.A
	3138Y4-6V-6	FN AX3583 - RMBS	09/01/2023	Paydown			3,656	3,655.97	3,815	3,792		(136)		(136)					85	07/01/2042	1.A
	31403D-XF-1	FN 745978 - RMBS	09/01/2023	Paydown			1,155	1,154.78	1,160	1,185		(30)		(30)					32	10/01/2036	1.A
	3140FE-5K-6	FN BD7149 - RMBS	09/01/2023	Paydown			104,645	104,645.30	105,522	105,481		(836)		(836)					2,464	04/01/2047	1.A
	3140FX-D7-4	FN BF0125 - RMBS	09/01/2023	Paydown			2,428	2,427.71	2,567	2,563		(135)		(135)					64	07/01/2056	1.A
	3140FX-DM-1	FN BF0107 - RMBS	09/01/2023	Paydown			8,993	8,992.49	9,683	9,670		(678)		(678)					260	06/01/2056	1.A
	3140FX-E4-0	FN BF0154 - RMBS	09/01/2023	Paydown			5,596	5,596.33	5,816	5,783		(187)		(187)					128	11/01/2046	1.A

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
E05.2	3140FX-EE-8	FN BF0132 - RMBS	09/01/2023	Paydown		3,519	3,519.00	3,719	3,714		(195)	(195)		3,519				94	07/01/2056	1.A	
	3140FX-FN-7	FN BF0172 - RMBS	09/01/2023	Paydown		1,289	1,289.09	1,330	1,330		(41)	(41)		1,289				35	01/01/2041	1.A	
	3140FX-GG-1	FN BF0198 - RMBS	09/01/2023	Paydown		7,041	7,041.06	7,251	7,255		(213)	(213)		7,041				190	11/01/2040	1.A	
	3140FX-GK-2	FN BF0201 - RMBS	09/01/2023	Paydown		4,091	4,090.69	4,157	4,154		(64)	(64)		4,091				107	08/01/2051	1.A	
	3140FX-GL-0	FN BF0202 - RMBS	09/01/2023	Paydown		4,535	4,535.13	4,724	4,719		(184)	(184)		4,535				136	01/01/2051	1.A	
	3140GT-V3-1	FN BH5133 - RMBS	09/01/2023	Paydown		10,455	10,455.24	10,677	10,791		(336)	(336)		10,455				200	09/01/2047	1.A	
	3140H1-VX-5	FN BJ0629 - RMBS	09/01/2023	Paydown		51,210	51,210.11	52,762	52,598		(1,388)	(1,388)		51,210				1,346	03/01/2048	1.A	
	3140HE-AJ-1	FN BK0908 - RMBS	09/01/2023	Paydown		5,027	5,026.97	5,186	5,161		(134)	(134)		5,027				143	07/01/2048	1.A	
	3140HM-ZD-9	FN BK7939 - RMBS	09/01/2023	Paydown		1,302	1,302.00	1,338	1,329		(27)	(27)		1,302				41	11/01/2048	1.A	
	3140HP-S9-9	FN BK9543 - RMBS	09/01/2023	Paydown		51	51.31	54	53		(2)	(2)		51				2	11/01/2048	1.A	
	3140J5-FG-9	FN BM1066 - RMBS	09/01/2023	Paydown		1,457	1,456.63	1,525	1,521		(65)	(65)		1,457				39	02/01/2047	1.A	
	3140J7-VZ-5	FN BM3331 - RMBS	09/01/2023	Paydown		74,112	74,112.30	74,490	74,477		(365)	(365)		74,112				1,777	08/01/2047	1.A	
	3140J8-MN-0	FN BM3964 - RMBS	09/01/2023	Paydown		14,125	14,125.43	14,264	14,255		(129)	(129)		14,125				321	07/01/2046	1.A	
	3140J9-ME-8	FN BM4856 - RMBS	09/01/2023	Paydown		134,843	134,843.09	139,131	139,049		(4,206)	(4,206)		134,843				3,608	04/01/2047	1.A	
	3140J9-T9-2	FN BM5075 - RMBS	09/01/2023	Paydown		85,334	85,334.01	84,167	84,232		1,102	1,102		85,334				1,686	08/01/2046	1.A	
	3140JA-CQ-9	FN BM5478 - RMBS	09/01/2023	Paydown		18,065	18,064.60	18,920	18,884		(820)	(820)		18,065				548	01/01/2049	1.A	
	3140JA-EU-8	FN BM5546 - RMBS	09/01/2023	Paydown		25,676	25,676.40	25,974	25,974		(298)	(298)		25,676				608	05/01/2044	1.A	
	3140JA-GD-4	FN BM5595 - RMBS	09/01/2023	Paydown		5,106	5,105.94	5,162	5,158		(52)	(52)		5,106				118	08/01/2045	1.A	
	3140MY-AD-4	FN BW6303 - RMBS	09/01/2023	Paydown		9,311	9,310.68	9,399	9,396		(85)	(85)		9,311				310	08/01/2052	1.A	
	3140N3-AR-0	FN BW9915 - RMBS	09/01/2023	Paydown		106,300	106,300.48	102,713	102,747		3,554	3,554		106,300				3,539	10/01/2052	1.A	
	3140ND-B8-9	FN BX8162 - RMBS	09/01/2023	Paydown		16,399	16,398.89	16,261	16,261		138	138		16,399				137	05/01/2053	1.A	
	3140QA-NJ-5	FN CA3092 - RMBS	09/01/2023	Paydown		8,294	8,294.03	8,662	8,557		(263)	(263)		8,294				253	02/01/2049	1.A	
	3140QB-3Q-9	FN CA4406 - RMBS	09/01/2023	Paydown		67,597	67,597.06	68,955	68,623		(1,026)	(1,026)		67,597				1,368	10/01/2049	1.A	
	3140QG-ZQ-3	FN CA8850 - RMBS	09/01/2023	Paydown		159,196	159,196.22	165,465	164,734		(5,537)	(5,537)		159,196				1,050	02/01/2051	1.A	
	3140QL-NS-1	FN CB1300 - RMBS	09/01/2023	Paydown		59,620	59,619.94	62,666	62,361		(2,741)	(2,741)		59,620				1,008	08/01/2051	1.A	
	3140QM-5T-7	FN CB2657 - RMBS	09/01/2023	Paydown		70,793	70,793.11	72,297	72,190		(1,397)	(1,397)		70,793				1,391	01/01/2052	1.A	
	3140QN-V2-5	FN CB3332 - RMBS	09/01/2023	Paydown		35,199	35,198.91	32,839	32,842		2,357	2,357		35,199				738	04/01/2052	1.A	
	3140QP-3W-5	FEDERAL NATIONAL MORTGAGE ASSOC	09/01/2023	Paydown		32,257	32,257.22	33,114	33,117		(859)	(859)		32,257				934	08/01/2052	1.A	
	3140QP-BG-1	FN CB3638 - RMBS	09/01/2023	Paydown		65,613	65,613.06	66,679	66,648		(1,035)	(1,035)		65,613				1,764	05/01/2052	1.A	
	3140QP-JJ-7	FN CB3864 - RMBS	09/01/2023	Paydown		30,046	30,045.72	30,431	30,411		(365)	(365)		30,046				839	06/01/2052	1.A	
	3140QQ-F6-7	FN CB4688 - RMBS	09/01/2023	Paydown		9,485	9,484.94	9,764	9,755		(270)	(270)		9,485				314	09/01/2052	1.A	
	3140QR-KR-3	FN CB5703 - RMBS	09/01/2023	Paydown		15,143	15,142.94	15,635	15,632		(492)	(492)		15,143				316	02/01/2053	1.A	
	3140X7-5M-7	FN FM4451 - RMBS	09/01/2023	Paydown		82,341	82,340.67	87,513	86,632		(4,291)	(4,291)		82,341				1,502	09/01/2050	1.A	
	3140X8-EE-3	FN FM4632 - RMBS	09/01/2023	Paydown		84,288	84,288.38	87,946	87,424		(3,136)	(3,136)		84,288				428	10/01/2050	1.A	
	3140XB-6D-7	FN FM8067 - RMBS	09/01/2023	Paydown		70,212	70,211.77	74,666	74,130		(3,918)	(3,918)		70,212				1,406	07/01/2051	1.A	
	3140XB-JE-1	FN FM7460 - RMBS	09/01/2023	Paydown		26,907	26,907.00	26,672	26,672		235	235		26,907				717	03/01/2051	1.A	
	3140XD-2J-4	FN FM9776 - RMBS	09/01/2023	Paydown		109,318	109,318.27	112,372	112,173		(2,854)	(2,854)		109,318				2,169	11/01/2051	1.A	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3140XK-KX-7	FN FS3909 - RMBS		09/01/2023	Paydown		23,907	23,907.37	23,698			209		209		23,907				239	02/01/2053	1.A
3140XK-M9-8	FN FS3983 - RMBS		09/01/2023	Paydown		16,294	16,293.68	16,653			(359)		(359)		16,294				336	03/01/2053	1.A
3140XK-SG-6	FN FS4118 - RMBS		09/01/2023	Paydown		3,825	3,825.31	3,809			17		17		3,825				43	03/01/2053	1.A
3140XL-A3-2	FN FS4525 - RMBS		09/01/2023	Paydown		46,601	46,601.07	47,278			(677)		(677)		46,601				415	04/01/2053	1.A
3140XL-EK-0	FN FS4637 - RMBS		09/01/2023	Paydown		50,751	50,751.42	51,433			(682)		(682)		50,751				493	05/01/2053	1.A
3140XL-FY-9	FN FS4682 - RMBS		09/01/2023	Paydown		16,475	16,475.30	16,609			(134)		(134)		16,475				122	05/01/2053	1.A
3140XL-RZ-3	FN FS5003 - RMBS		09/01/2023	Paydown		27,047	27,046.99	25,308			1,739		1,739		27,047				139	08/01/2050	1.A
31417G-F2-7	FN AB9184 - RMBS		09/01/2023	Paydown		4,181	4,180.65	4,285	4,272		(91)		(91)		4,181				82	04/01/2043	1.A
31418A-X5-2	FN MA1599 - RMBS		09/01/2023	Paydown		4,447	4,446.74	4,628	4,608		(161)		(161)		4,447				89	09/01/2043	1.A
31418C-NT-7	FN MA3101 - RMBS		09/01/2023	Paydown		1,213	1,212.94	1,292	1,282		(69)		(69)		1,213				37	08/01/2047	1.A
31418C-QC-1	FN MA3150 - RMBS		09/01/2023	Paydown		965	964.60	1,029	1,019		(54)		(54)		965				28	10/01/2047	1.A
31418D-UG-5	FN MA4182 - RMBS		09/01/2023	Paydown		60,325	60,324.74	62,314	61,988		(1,663)		(1,663)		60,325				304	11/01/2050	1.A
31418D-YB-2	FN MA4305 - RMBS		09/01/2023	Paydown		44,259	44,258.61	44,349	44,330		(72)		(72)		44,259				215	04/01/2051	1.A
35563P-GG-8	SCRT 2018-3 MA - CMO/RMBS		09/01/2023	Paydown		1,274	1,273.78	1,267	1,267		7		7		1,274				30	08/27/2057	1.A
54627R-AL-4	LASGOV 2022 A A1 - ABS		08/01/2023	Paydown		72,539	72,539.47	72,539	72,539						72,539				3,147	02/01/2029	1.A FE
0909999999	Bonds - U.S. Special Revenue and Special Assessment Non-Guaranteed Obligations				X X X	3,109,252	3,109,254.04	3,144,707	2,790,138		(29,861)		(29,861)		3,109,251				60,339	X X X	X X X
025816-BW-8	AMERICAN EXPRESS CO		07/03/2023	Call @ 100.00		160,000	160,000.00	159,834	159,980		17		17		159,997		3	3	5,427	08/03/2023	1.F FE
02665W-CJ-8	AMERICAN HONDA FINANCE CORP		07/14/2023	Maturity @ 100.00		50,000	50,000.00	49,914	49,990		10		10		50,000				1,725	07/14/2023	1.G FE
03027X-AD-2	AMERICAN TOWER CORP		08/30/2023	DONALDSON LUFKIN & J		647,192	650,000.00	687,785	659,141		(5,377)		(5,377)		653,764		(6,572)	(6,572)	33,944	02/15/2024	2.C FE
06051G-FF-1	BANK OF AMERICA CORP		08/30/2023	Merrill Lynch		168,208	170,000.00	179,348	171,861		(984)		(984)		170,877		(2,669)	(2,669)	6,233	04/01/2024	1.G FE
06406H-CX-5	BANK OF NEW YORK MELLON CORP		08/30/2023	DONALDSON LUFKIN & J		682,353	700,000.00	709,996	703,198		(1,296)		(1,296)		701,902		(19,549)	(19,549)	22,118	09/11/2024	1.F FE
06406R-AJ-6	BANK OF NEW YORK MELLON CORP		08/11/2023	Maturity @ 100.00		60,000	60,000.00	59,989	59,999		1		1		60,000				2,070	08/11/2023	1.F FE
09261X-AG-7	BLACKSTONE SECURED LENDING FUND		09/25/2023	GOLDMAN		1,066,949	1,300,000.00	1,288,742	1,290,630		1,111		1,111		1,291,741		(224,792)	(224,792)	36,741	09/30/2028	2.C FE
11134L-AF-6	BROADCOM CORP		08/30/2023	Morgan Stanley		495,370	500,000.00	495,130	498,871		720		720		499,591		(4,221)	(4,221)	20,441	01/15/2024	2.C FE
125581-GX-0	FIRST-CITIZENS BANK & TRUST CO		09/07/2023	DBTC AMERICAS/PNC B		598,998	600,000.00	655,488	634,774		(4,142)		(4,142)		630,633		(31,635)	(31,635)	36,954	03/09/2028	2.B FE
126307-AS-6	CSC HOLDINGS LLC		07/24/2023	BNY/SUNTRUST CAPITA		164,000	200,000.00	214,218	161,566	44,142	(1,619)		42,523		204,089		(40,089)	(40,089)	10,601	02/01/2028	4.B FE
126307-AZ-0	CSC HOLDINGS LLC		07/24/2023	BNY/SUNTRUST CAPITA		341,325	410,000.00	436,691	336,040	90,596	(1,709)		88,887		424,928		(83,603)	(83,603)	26,280	02/01/2029	4.B FE
126307-BH-9	CSC HOLDINGS LLC		07/24/2023	Barclays Bank		318,375	450,000.00	450,000	313,056	136,944			136,944		450,000		(131,625)	(131,625)	14,119	11/15/2031	4.B FE
185512-AA-8	CNL 2022-A A1 - ABS		09/01/2023	Paydown		21,403	21,402.70	21,400	21,401		2		2		21,403				1,024	03/01/2033	1.A FE
228023-AB-3	CROWLEY CONRO LLC		08/15/2023	Direct		3,223	3,223.23	3,223	3,223						3,223				135	08/15/2043	1.A
25243Y-AY-5	DIAGEO CAPITAL PLC		09/18/2023	Maturity @ 100.00		200,000	200,000.00	199,554	199,936		64		64		200,000				7,000	09/18/2023	1.G FE
28108Q-AA-2	ESLFT 2012-1 A - ABS		09/25/2023	Paydown		12,633	12,632.98	12,672	12,642		(9)		(9)		12,633				490	09/25/2030	1.B FE
28628C-AA-4	ELFI_22-A - ABS		09/25/2023	Paydown		13,180	13,180.22	13,180	13,180						13,180				397	08/26/2047	1.A FE
34528H-AA-2	FORDR 2018-REV2 A - ABS		07/17/2023	Paydown		325,000	325,000.00	324,988	325,001		(1)		(1)		325,000				6,579	01/15/2030	1.A FE
36248G-AD-2	GSMS 2013-GCJ16 A4 - CMBS		08/11/2023	Paydown		226,041	226,040.84	245,095	228,241		(2,200)		(2,200)		226,041				6,097	11/13/2046	1.A

E05.3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
38141G-VM-3	GOLDMAN SACHS GROUP INC	08/30/2023	Barclays Bank		198,030	200,000.00	209,142	201,720		(967)		(967)		200,752		(2,722)	(2,722)	7,956	03/03/2024	2.A FE	
46591F-AC-8	JPMMT 195 A3 - CMO/RMBS	09/01/2023	Paydown		2,280	2,280.21	2,010	2,010		270		270		2,280				54	11/25/2049	1.A FE	
46591K-AC-7	JPMMT 2019-8 A3 - CMO/RMBS	09/01/2023	Paydown		2,300	2,299.64	1,927	1,928		371		371		2,300				53	03/25/2050	1.A FE	
46648C-AB-0	JPMMT 2017-1 A2 - CMO/RMBS	09/01/2023	Paydown		1,637	1,636.96	1,362	1,359		278		278		1,637				37	01/25/2047	1.A FE	
46649Y-AC-9	JPMMT 189 A3 - CMO/RMBS	09/01/2023	Paydown		4,621	4,621.23	4,039	4,037		584		584		4,621				112	02/25/2049	1.A FE	
46652F-AD-2	JPMMT 2020-4 A3A - CMO/RMBS	09/01/2023	Paydown		4,313	4,313.35	3,315	3,313		1,000		1,000		4,313				69	11/25/2050	1.A FE	
46652F-BK-5	JPMMT 2020-4 A13 - CMO/RMBS	09/25/2023	Paydown		5,605	5,604.68	4,478	4,478		1,127		1,127		5,605				107	11/25/2050	1.A FE	
46652T-AC-4	JPMMT 2020-8 A3 - CMO/RMBS	09/01/2023	Paydown		4,414	4,413.77	3,519	3,502		912		912		4,414				93	03/27/2051	1.A FE	
46653J-AC-5	JPMMT 2020-5 A3 - CMO/RMBS	09/01/2023	Paydown		2,904	2,903.54	2,314	2,313		590		590		2,904				57	12/26/2050	1.A FE	
484915-AA-1	OGS 22A A - ABS	08/01/2023	Paydown		37,240	37,239.99	37,232	37,234		6		6		37,240				1,436	08/01/2034	1.A FE	
527298-BN-2	LEVEL 3 FINANCING INC	09/25/2023	Morgan Stanley		195,938	275,000.00	287,320	229,419	51,001	(2,344)		48,657		278,075		(82,138)	(82,138)	13,143	09/15/2027	4.C FE	
527298-BS-1	LEVEL 3 FINANCING INC	09/25/2023	Morgan Stanley		219,450	385,000.00	382,709	282,552	100,711	193		100,904		383,456		(164,006)	(164,006)	10,932	01/15/2029	4.C FE	
527298-BU-6	LEVEL 3 FINANCING INC	09/25/2023	Merrill Lynch		82,822	82,000.00	72,375			436		436		72,811		10,011	10,011	4,233	05/15/2030	4.A FE	
61761J-VL-0	MORGAN STANLEY	08/30/2023	DONALDSON LUFKIN & J		176,035	180,000.00	186,217	181,674		(605)		(605)		181,068		(5,034)	(5,034)	5,698	10/23/2024	1.G FE	
63942A-AA-4	NAVSL 2020-1 A1A - ABS	09/15/2023	Paydown		4,436	4,435.84	4,056	4,082		354		354		4,436				39	04/15/2069	1.A FE	
63942P-AA-1	NAVSL 2022-B A - ABS	09/15/2023	Paydown		25,222	25,222.50	25,218	25,219		4		4		25,223				701	10/15/2070	1.A FE	
693475-AV-7	PNC FINANCIAL SERVICES GROUP INC	08/30/2023	DONALDSON LUFKIN & J		544,511	550,000.00	563,585	553,002		(2,044)		(2,044)		550,958		(6,447)	(6,447)	21,282	01/23/2024	1.G FE	
69701C-AA-8	PSTAT 221 A1 - CDO	07/17/2023	Paydown		72,511	72,510.50	71,263	71,248		1,262		1,262		72,511				3,052	04/15/2030	1.A FE	
719160-AA-1	PHOENIX 2012 LLC	07/03/2023	Paydown		35,071	35,070.57	33,728	34,659		411		411		35,071				423	07/03/2024	1.D FE	
77341D-AA-5	ROCKT 2017-3 A - CDO	07/20/2023	Paydown		6,172	6,171.88	6,180	6,177		(6)		(6)		6,172				279	10/21/2030	1.A FE	
776743-AE-6	ROPER TECHNOLOGIES INC	09/15/2023	Maturity @ 100.00		100,000	100,000.00	99,848	99,978		22		22		100,000				3,650	09/15/2023	2.A FE	
78355H-KK-4	RYDER SYSTEM INC	08/30/2023	DONALDSON LUFKIN & J		745,868	750,000.00	760,815	752,076		(1,653)		(1,653)		750,423		(4,555)	(4,555)	21,797	12/01/2023	2.A FE	
78448Y-AM-3	SMB 2021-A APL - ABS	09/15/2023	Paydown		22,939	(2,605.70)	(2,596)	(2,602)		(4)		(4)		(2,606)		25,545	25,545	176	01/15/2053	1.A FE	
78471H-AB-4	SOFI 2019-A A2X - ABS	09/15/2023	Paydown		40,794	40,794.47	40,641	40,656		138		138		40,794				1,004	06/15/2048	1.A FE	
83206N-AA-5	SMB 22B A1A - ABS	09/15/2023	Paydown		40,074	40,073.78	39,791	39,800		274		274		40,074				1,022	02/16/2055	1.A FE	
88240T-AA-9	ERCOTT 2022 A1 - ABS	08/01/2023	Paydown		31,225	31,224.93	31,224	31,232		(7)		(7)		31,225				1,502	08/01/2036	1.A FE	
89114Q-C4-8	TORONTO-DOMINION BANK	07/19/2023	Maturity @ 100.00		160,000	160,000.00	159,782	159,975		25		25		160,000				5,600	07/19/2023	1.C FE	
90331H-NV-1	US BANK NA	07/24/2023	Maturity @ 100.00		250,000	250,000.00	249,750	249,971		29		29		250,000				8,500	07/24/2023	1.F FE	
958102-AM-7	WESTERN DIGITAL CORP	09/26/2023	Wachovia Bank		285,750	300,000.00	323,828	313,923		(3,479)		(3,479)		310,444		(24,694)	(24,694)	15,952	02/15/2026	2.C FE	
958102-AQ-8	WESTERN DIGITAL CORP	09/25/2023	Merrill Lynch		72,155	90,000.00	89,834	89,855		16		16		89,872		(17,717)	(17,717)	2,964	02/01/2029	2.C FE	
96950F-AM-6	WILLIAMS COMPANIES INC	08/30/2023	Barclays Bank		495,565	500,000.00	521,465	504,546		(3,245)		(3,245)		501,301		(5,736)	(5,736)	21,321	03/04/2024	2.B FE	
1109999999	Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	9,424,132	10,191,692.11	10,423,618	9,772,066	423,394	(21,464)		401,930	10,246,376		(822,245)	(822,245)	391,619	X X X	X X X	
2509999997	Subtotal - Bonds - Part 4				X X X	12,995,899	13,763,461.84	14,032,856	13,026,361	423,394	(52,966)		370,428	13,818,142		(822,245)	(822,245)	463,874	X X X	X X X	
2509999998	Summary Item from Part 5 for Bonds (N/A for Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X

E05.4

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractua Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
250999999	Subtotal - Bonds				X X X	12,995,899	13,763,461.84	14,032,856	13,026,361	423,394	(52,966)		370,428		13,818,142		(822,245)	(822,245)	463,874	X X X	X X X
31338#-10-4	FEDERAL HOME LOAN BANK OF BOSTO		08/30/2023	FHLB BANK	43,466.00	4,346,600		4,346,600							4,346,600						
501999999	Common Stock - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				X X X	4,346,600		4,346,600							4,346,600					X X X	X X X
315911-72-7	FIDELITY INTERNATIONL IX		08/23/2023	Reliance Trust	202.65	9,056		8,549	6,870	99			99		8,549		507	507			
315911-75-0	FIDELITY 500 INDEX FUND		06/08/2023	Adjustment															(17)		
57630E-87-5	MASSMUTUAL S:BL CH I		08/23/2023	Reliance Trust	6,109.13	134,279		145,427	88,783	43,568			43,568		145,427		(11,148)	(11,148)			
57630G-32-6	MASSMUTUAL S:TRP 40 I		08/23/2023	Reliance Trust	19,107.94	294,071		313,943	236,033	45,584			45,584		313,943		(19,872)	(19,872)			
649280-81-5	AMERICAN FUNDS NWLD R6		08/23/2023	Reliance Trust	382.11	27,791		29,258	25,368	3,889			3,889		29,258		(1,467)	(1,467)			
779562-20-6	T ROWE PRICE NH I		08/23/2023	Reliance Trust	957.35	50,548		60,904	44,555	16,349			16,349		60,904		(10,356)	(10,356)			
921908-87-7	VANGUARD RE IDX ADM		08/23/2023	Adjustment	69.67	7,894		8,159	8,142	16			16		8,159		(265)	(265)	168		
922908-83-5	VANGUARD MD-CP I INST		08/23/2023	Reliance Trust	499.31	29,264		24,281	27,846	(3,565)			(3,565)		24,281		4,983	4,983	215		
922908-87-6	VANGUARD S-C ID INST		08/23/2023	Reliance Trust	312.33	29,131		26,995	27,463	(468)			(468)		26,995		2,136	2,136	227		
969251-71-9	WM BLAIR:INTL LDRS I		08/23/2023	Reliance Trust	904.25	16,484		16,285	15,743	543			543		16,285		199	199			
532999999	Common Stock - Mutual Funds - Designations Not Assigned by the SVO				X X X	598,518	X X X	633,801	480,803	106,015			106,015		633,801		(35,283)	(35,283)	593	X X X	X X X
598999999	Subtotal - Common Stock - Part 4				X X X	4,945,118	X X X	4,980,401	480,803	106,015			106,015		4,980,401		(35,283)	(35,283)	593	X X X	X X X
598999998	Summary Item from Part 5 for Common Stocks (N/A for Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
598999999	Total - Common Stocks				X X X	4,945,118	X X X	4,980,401	480,803	106,015			106,015		4,980,401		(35,283)	(35,283)	593	X X X	X X X
599999999	Total - Preferred and Common Stocks				X X X	4,945,118	X X X	4,980,401	480,803	106,015			106,015		4,980,401		(35,283)	(35,283)	593	X X X	X X X
600999999	Totals					17,941,017	X X X	19,013,257	13,507,164	529,409	(52,966)		476,443		18,798,543		(857,528)	(857,528)	464,467	X X X	X X X

E05.5

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contract	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
NONE																							
1759999999 Total							XXX	XXX	XXX	XXX				XXX								XXX	XXX

E06

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item					
1759999999 Total						X X X	X X X	X X X	X X X	X X X	X X X								X X X	X X X	

NONE

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
<div style="font-size: 48pt; font-weight: bold;">NONE</div>			
Total Net Cash Deposits			

E07

(a)

Code	Description of Hedged Risk(s)
<div style="font-size: 48pt; font-weight: bold;">NONE</div>	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
<div style="font-size: 48pt; font-weight: bold;">NONE</div>	

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/ Adjusted Carrying Value >0	7 Contracts With Book/ Adjusted Carrying Value <0	8 Exposure net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
NONE												
099999999 Gross Totals												
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64												

E08

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book / Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
			NONE					
019999999 Total Collateral Pledged by Reporting Entity							X X X	X X X

EO9

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book / Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
			NONE					
029999999 Total Collateral Pledged to Reporting Entity						X X X	X X X	X X X

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of Current Statement Date
 This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rate	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gains (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase (Decrease) in VM-21 Liability	Current Year Increase (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6/5)	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)
NONE																		
Total									XXX									

E10

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page
 and not included on Schedules A, B, BA, D DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999999	Totals					X X X

General Interrogatories:

1. Total activity for the year to date Fair Value \$ 0 Book/Adjusted Carrying Value \$ 0

2. Average balance for the year to date Fair Value \$ 0 Book/Adjusted Carrying Value \$ 0

3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedule A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999999 Totals						X X X

General Interrogatories:

1. Total activity for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0



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MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code 0000

NAIC Company Code 53473

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected	2,386,274	XXX	1,519,382	XXX	3,905,656
2. Earned Premiums	2,877,157	XXX	3,804,840	XXX	XXX
3. Claims Paid	2,549,482	XXX	5,219,126	XXX	7,768,608
4. Claims Incurred	2,469,008	XXX	5,203,625	XXX	XXX
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	XXX		XXX		
6. Aggregate Policy Reserves - Change		XXX		XXX	XXX
7. Expenses Paid	770,297	XXX	326,389	XXX	1,096,686
8. Expenses Incurred	689,876	XXX	292,250	XXX	XXX
9. Underwriting Gain or Loss	(281,727)	XXX	(1,691,035)	XXX	XXX
10. Cash Flow Result	XXX	XXX	XXX	XXX	(4,959,638)

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$ 0 due from CMS or \$ 0 due to CMS