



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2023  
OF THE CONDITION AND AFFAIRS OF THE

## PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 00382 , 00382 NAIC Company Code 15040 Employer's ID Number 05-0204000  
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island , State of Domicile or Port of Entry Rhode Island  
Country of Domicile United States

Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800

Statutory Home Office 340 East Avenue , Warwick, RI, US 02886-1802  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6066 , Providence, RI, US 02940-6066  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800-125  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.providencemutual.com

Statutory Statement Contact Christina Mullaney 401-827-1800-8575  
(Name) (Area Code) (Telephone Number) (Extension)  
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### OFFICERS

Name	Title	Name	Title
<u>Michele Leigh Streton</u>	<u>President</u>	<u>Thomas Clayton Beverly</u>	<u>Secretary</u>
<u>Earl Francis Cottam Jr.</u>	<u>Treasurer</u>		

### OTHER OFFICERS

<u>Joseph John Muccio</u>	<u>Vice President</u>	<u>William Leo Donovan</u>	<u>Vice President</u>
<u>Lisa Marie Hatch</u>	<u>Vice President</u>	<u>Kashmira Rajendra Pradhan</u>	<u>Vice President</u>

### DIRECTORS OR TRUSTEES

<u>Alan Henry Litwin</u>	<u>David Martin Gilden</u>	<u>B. Michael Rauh Jr.</u>	<u>Edwin Joseph Santos</u>
<u>John Bond Trevor IV</u>	<u>Collin Bailey #</u>	<u>Maria Ducharme #</u>	<u>John Scott Lombardo</u>
<u>Michele Leigh Streton</u>			

State of .....Rhode Island.....

County of .....Kent.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michele Leigh Streton  
President

Thomas Clayton Beverly  
Secretary

Earl Francis Cottam Jr.  
Treasurer

a. Is this an original filing? Yes [X] No [ ]

b. If no:

1. State the amendment number \_\_\_\_\_
2. Date filed \_\_\_\_\_
3. Number of pages attached \_\_\_\_\_

Subscribed and sworn to before me this  
10 day of November, 2023

Stephanie Williamson, Notary  
01/16/2025

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	97,309,021		97,309,021	106,901,237
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	48,471,690		48,471,690	47,508,678
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	2,195,654		2,195,654	2,277,062
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....	271,477		271,477	271,477
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ ..... 1,161,358 ), cash equivalents (\$ ..... 4,242,201 ) and short-term investments (\$ ..... 0 ) .....	5,403,560		5,403,560	1,605,967
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	153,651,402	0	153,651,402	158,564,421
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	580,306		580,306	717,745
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	849,765	70,238	779,527	681,706
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	14,427,653		14,427,653	13,373,373
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	90,199		90,199	880,837
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	148,829		148,829	584,896
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	134,240	19,070	115,170	20,110
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	211,175	211,175	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other-than-invested assets .....	7,277,862	107,185	7,170,677	6,945,473
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	177,371,431	407,668	176,963,763	181,768,561
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	177,371,431	407,668	176,963,763	181,768,561
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Other Assets .....	804,369		804,369	449,278
2502. Pools and Associations .....	6,473,493	107,185	6,366,308	6,496,195
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	7,277,862	107,185	7,170,677	6,945,473

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... )	35,527,051	34,250,558
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	9,243,089	8,841,008
4. Commissions payable, contingent commissions and other similar charges	2,149,450	2,394,167
5. Other expenses (excluding taxes, licenses and fees)	1,754,416	1,777,931
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	94,937	109,820
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ ..... and interest thereon \$ .....		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act)	42,554,496	39,304,046
10. Advance premium	1,094,030	719,572
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	484,813	919,768
13. Funds held by company under reinsurance treaties	11,990	11,990
14. Amounts withheld or retained by company for account of others	48,514	86,709
15. Remittances and items not allocated	20,779	13,010
16. Provision for reinsurance (including \$ ..... certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ ..... and interest thereon \$ .....		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	92,983,565	88,428,579
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	92,983,565	88,428,579
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	83,980,194	93,339,982
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... )		0
36.2 ..... shares preferred (value included in Line 31 \$ ..... )		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	83,980,194	93,339,982
38. Totals (Page 2, Line 28, Col. 3)	176,963,759	181,768,561
<b>DETAILS OF WRITE-INS</b>		
2501. ....		0
2502. ....		0
2503. ....		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901. ....		0
2902. ....		0
2903. ....		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201. ....		0
3202. ....		0
3203. ....		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 64,895,170 )	61,532,778	59,455,281	79,049,612
1.2 Assumed (written \$ )	299,582	323,167	448,965
1.3 Ceded (written \$ )	11,413,491	10,414,575	13,847,881
1.4 Net (written \$ 64,895,170 )	50,418,869	49,363,873	65,650,696
DEDUCTIONS:			
2. Losses incurred (current accident year \$ ):			
2.1 Direct	38,406,030	31,792,078	41,452,804
2.2 Assumed	157,407	166,676	239,232
2.3 Ceded	3,462,156	2,690,977	3,764,908
2.4 Net	35,101,281	29,267,777	37,927,128
3. Loss adjustment expenses incurred	7,263,066	5,722,274	7,348,472
4. Other underwriting expenses incurred	23,980,338	22,009,464	29,531,171
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	66,344,685	56,999,515	74,806,771
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(15,925,816)	(7,635,642)	(9,156,075)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	2,260,443	2,017,745	2,793,495
10. Net realized capital gains (losses) less capital gains tax of \$	1,803,378	1,202,783	1,012,327
11. Net investment gain (loss) (Lines 9 + 10)	4,063,821	3,220,528	3,805,822
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )	(114,342)	(149,957)	(172,800)
13. Finance and service charges not included in premiums	155,517	165,799	220,862
14. Aggregate write-ins for miscellaneous income	(272,094)	(581,723)	(445,937)
15. Total other income (Lines 12 through 14)	(230,919)	(565,881)	(397,875)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(12,092,914)	(4,980,995)	(5,748,128)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(12,092,914)	(4,980,995)	(5,748,128)
19. Federal and foreign income taxes incurred	0	0	0
20. Net income (Line 18 minus Line 19)(to Line 22)	(12,092,914)	(4,980,995)	(5,748,128)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	93,339,979	111,119,723	111,119,723
22. Net income (from Line 20)	(12,092,914)	(4,980,995)	(5,748,128)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 565,642	2,127,889	(16,676,158)	(10,018,778)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	565,642	574,019	(2,090,657)
27. Change in nonadmitted assets	39,597	26,643	38,819
28. Change in provision for reinsurance	0	0	39,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(9,359,786)	(21,056,491)	(17,779,744)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	83,980,193	90,063,232	93,339,979
<b>DETAILS OF WRITE-INS</b>			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Policyholder Service Fees	(272,094)	(581,723)	(401,546)
1402. Loss on Disposal of Assets	0	0	(44,391)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(272,094)	(581,723)	(445,937)
3701.		0	0
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	52,456,721	49,377,916	65,157,948
2. Net investment income .....	2,571,961	2,173,913	2,874,375
3. Miscellaneous income .....	(230,919)	(565,881)	(397,875)
4. Total (Lines 1 to 3) .....	54,797,763	50,985,948	67,634,448
5. Benefit and loss related payments .....	33,034,150	32,056,581	44,040,618
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	31,124,438	28,287,032	37,004,202
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	(436,067)	0	0
10. Total (Lines 5 through 9) .....	63,722,521	60,343,613	81,044,820
11. Net cash from operations (Line 4 minus Line 10) .....	(8,924,758)	(9,357,665)	(13,410,372)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	15,372,938	17,679,462	20,042,279
12.2 Stocks .....	17,236,657	14,387,868	17,981,588
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	1	1,282,006	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	32,609,596	33,349,336	38,023,867
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	5,964,327	16,195,830	16,194,636
13.2 Stocks .....	13,611,827	15,763,463	17,669,364
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	19,576,154	31,959,293	33,864,000
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	13,033,442	1,390,043	4,159,867
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	(311,093)	(368,661)	60,056
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(311,093)	(368,661)	60,056
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	3,797,591	(8,336,283)	(9,190,449)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,605,967	10,796,416	10,796,416
19.2 End of period (Line 18 plus Line 19.1) .....	5,403,558	2,460,133	1,605,967

## NOTES TO THE FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies and Going Concern

## A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its' investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,173,694 as of September 30, 2023 and December 31, 2022, respectively.

Net Income	<u>2023</u>	<u>2022</u>
Company state basis (Page 4, Line 20, Columns 1 & 2)	(12,092,914)	(5,748,125)
State prescribed practices	0	0
State permitted practices	<u>0</u>	<u>0</u>
NAIC SAP	<u>(12,092,914)</u>	<u>(5,748,125)</u>
Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	83,980,194	93,339,982
State prescribed practices	0	0
State permitted practices (SSAP 97)	<u>(1,173,694)</u>	<u>(1,173,694)</u>
NAIC SAP	<u>82,806,500</u>	<u>92,166,288</u>

## B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

## C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

- Short-term investments are stated at amortized cost.
- Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
- Unaffiliated common stocks are stated at fair market value.
- Unaffiliated preferred stocks are stated at fair market value.
- The Company does not hold mortgage loans.
- Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
- Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- Real estate is stated at cost less accumulated depreciation.
- The Company does not hold derivative instruments.
- The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
- Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- The Company has not modified its capitalization policy from the prior period.

## D) Going Concern

Management has determined there is no substantial doubt about the entity's ability to continue as a going concern.

## 2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

## NOTES TO THE FINANCIAL STATEMENTS

## 3. Business Combinations and Goodwill

Not applicable.

## 4. Discontinued Operations

Not applicable.

## 5. Investments

## A) Mortgage Loans

Not applicable.

## B) Debt Restructuring

Not applicable.

## C) Reverse Mortgages

Not applicable.

## D) Loan-Backed Securities

1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.

2) Other-than-temporary impairments were \$0 and \$0 at both September 30, 2023 and December 31, 2022, respectively.

3) Not Applicable.

4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	4,422,994	(133,035)
Unrealized losses greater than 12 months	<u>34,327,163</u>	<u>(4,082,623)</u>
Total	<u>38,750,157</u>	<u>(4,215,658)</u>

5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

## E) Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

## F) Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

## G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

## H) Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

## I) Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

## J) Real Estate

Not applicable.

## K) Low-Income Housing Tax Credits

Not applicable.

## L) Restricted Assets

United States treasury securities and cash with a carrying values of \$399,146 and \$400,037 at September 30, 2023 and December 31, 2022, respectively, were on deposit with the State of Rhode Island, as required by law.

## M) Working Capital Finance Investments

Not applicable.

## N) Offsetting and Netting of Assets and Liabilities

Not applicable.

## O) 5GI Securities

Not applicable.

## P) Short Sales

Not applicable.

## NOTES TO THE FINANCIAL STATEMENTS

Q) Prepayment Penalty and Accelerated Fees  
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies  
Not applicable.

7. Investment Income  
All due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments  
Not applicable.

9. Income Taxes

A. 1. Components of the net deferred income tax asset or net deferred tax liability;

<b>September 30, 2023</b>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Gross deferred tax assets	7,492,728	0	7,492,728
(b) Statutory Valuation Allowance Adjustments	(5,314,271)	0	(5,314,271)
(c) Adjusted gross deferred tax assets (1a-1b)	2,178,457	0	2,178,457
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	2,178,457	0	2,178,457
(f) Deferred tax liabilities	(103,204)	(2,075,253)	(2,178,457)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	2,075,253	(2,075,253)	0

**December 31, 2022**

(a) Gross deferred tax assets	4,952,980	0	3,749,883
(b) Statutory Valuation Allowance Adjustments	(3,321,440)	0	(3,321,440)
(c) Adjusted gross deferred tax assets (1a-1b)	1,631,540	0	1,631,540
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	1,631,540	0	1,631,540
(f) Deferred tax liabilities	(121,929)	(1,509,611)	(1,631,540)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	1,509,611	(1,509,611)	0

**Change**

(a) Gross deferred tax assets	2,539,748	0	2,539,748
(b) Statutory Valuation Allowance Adjustments	(1,992,831)	0	(1,992,831)
(c) Adjusted gross deferred tax assets (1a-1b)	546,917	0	546,917
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	546,917	0	546,917
(f) Deferred tax liabilities	18,725	(565,642)	(546,917)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	565,642	(565,642)	0

2. Admission Calculation Components

<b>September 30, 2023</b>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,000,997
Lesser of (b)1. or (b)2.	0	0	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	2,178,457	0	2,178,457
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	2,178,457	0	2,178,457

**December 31, 2021**

(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,000,997
Lesser of (b)1. or (b)2.	0	0	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	1,631,540	0	1,631,540
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	1,631,540	0	1,631,540



## NOTES TO THE FINANCIAL STATEMENTS

<b>Change</b>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	0
Lesser of (b)1. or (b)2.	0	0	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	546,917	0	546,917
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	546,917	0	546,917
3. Disclosure of ratios used for threshold limitations (for 11b);			
	<u>9/30/23</u>	<u>12/31/22</u>	
(a) Ratio percentage used to determine recovery period and threshold limitation amount	918%	918%	
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	93,339,982	93,339,982	
4. Impact of Tax Planning Strategies on the Determination of:			
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
<b>September 30, 2023</b>	<u>Percentage</u>	<u>Percentage</u>	<u>Percentage</u>
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
<b>December 31, 2021</b>			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
<b>Change</b>			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
B. Unrecognized deferred tax liabilities			
(1) There are no temporary difference for which deferred tax liabilities are not recognized.			
C. Current income taxes incurred consist of the following major components:			
1 Current tax expense incurred	<u>9/30/23</u>	<u>12/31/22</u>	<u>Change</u>
(a) Current year federal tax expense (benefit)- ordinary income	0	0	0
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	0	0	0
(d) Current year tax expense (benefit) - net realized capital gains (losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	0	0	0
2 Deferred income tax assets and liabilities consist of the following major components:	<u>9/30/23</u>	<u>12/31/22</u>	<u>Change</u>
Deferred tax assets:			
(a) Ordinary			
(1) Discounting of unpaid losses and loss adjustment expenses	500,914	488,872	(12,042)
(2) Unearned premium reserve	1,787,289	1,650,770	(136,519)
(3) Fixed Assets	1,048	9,363	8,315
(4) Compensation and benefits accruals	343,409	331,986	(11,423)
(5) Receivables nonadmitted	14,750	14,750	0
(6) Net operating loss carryforward	4,389,527	2,003,178	(2,386,349)

## NOTES TO THE FINANCIAL STATEMENTS

	<u>9/30/23</u>	<u>12/31/22</u>	<u>Change</u>
(7) Tax Credit C/F	0	0	0
(8) Anticipated Salvage and Subrogation	342,260	342,260	0
(9) Other (including items <5% of total ordinary tax assets)	113,531	111,801	(1,730)
Subtotal	<u>7,429,728</u>	<u>4,952,980</u>	<u>(2,539,748)</u>
(b) Statutory Valuation Allowance Adjustment	(5,314,271)	(3,321,440)	1,992,831
(c) Nonadmitted ordinary deferred tax assets	0	0	0
(d) Admitted ordinary deferred tax assets	<u>2,178,457</u>	<u>1,631,540</u>	<u>(546,917)</u>
(e) Capital			
(1) Investments	0	0	0
(2) Unrealized capital losses	0	0	0
(3) Other (including items <5% of ordinary tax liabilities)	0	0	0
Subtotal	<u>0</u>	<u>0</u>	<u>0</u>
(f) Statutory Valuation Allowance Adjustment	0	0	0
(g) Nonadmitted capital deferred tax assets	0	0	0
(h) Admitted capital deferred tax assets	<u>0</u>	<u>0</u>	<u>0</u>
(i) Admitted deferred tax assets	<u>2,178,457</u>	<u>1,631,540</u>	<u>(546,917)</u>
<b>3 Deferred tax liabilities:</b>			
(a) Ordinary			
(1) Other (including items <5% of ordinary tax liabilities)	(103,204)	(121,929)	(18,725)
Subtotal	<u>(103,204)</u>	<u>(121,929)</u>	<u>(18,725)</u>
(b) Capital			
(1) Unrealized capital gains	(2,075,253)	(1,509,611)	565,642
(2) Other (including items <5% of ordinary tax liabilities)	0	0	0
Subtotal	<u>(2,075,253)</u>	<u>(1,509,611)</u>	<u>565,642</u>
(c) Deferred tax liabilities	<u>(2,178,457)</u>	<u>(1,631,540)</u>	<u>546,917</u>
<b>4 Net deferred tax asset (liability)</b>	<b>0</b>	<b>0</b>	<b>0</b>

The valuation allowance adjustment to gross deferred tax assets as of September 30, 2023 and December 31, 2022 was \$5,314,271 and \$3,321,440, respectively. The net change in the total valuation allowance adjustments for the periods ended September 30, 2023 was an increase of \$1,992,831 and December 31, 2022 was an increase of \$3,321,440, respectively. The valuation allowance adjustment at 2023 relates to entities significant pre-tax book and taxable loss for the year ending December 31, 2022 along with the entities projected future pre-tax book losses.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	<u>9/30/23</u>	<u>12/31/22</u>	<u>Change</u>
Total deferred tax assets	7,492,728	4,952,980	2,284,652
Total deferred tax liabilities	(2,178,457)	(1,631,540)	(969,581)
Net deferred tax assets/liabilities	<u>5,314,271</u>	<u>3,321,410</u>	<u>1,992,831</u>
Statutory valuation allowance adjustment	(5,314,271)	(3,321,410)	(1,992,831)
Net deferred tax assets/liabilities after SVA	0	0	0
Tax effect of unrealized gains/(losses)	(2,075,253)	(1,509,611)	(565,642)
Statutory valuation allowance adjustment	0	0	0
Change in net deferred income tax	<u>2,075,253</u>	<u>1,509,611</u>	<u>565,642</u>

## D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	<u>Tax effect</u>	<u>Effective</u>
	<u>21%</u>	<u>Tax Rate</u>
<b>September 30, 2023</b>		
Income before taxes	(2,539,512)	21.0%
Tax-exempt interest (net of proration)	0	0.0%
Dividends received deduction (net of proration)	(33,888)	0.8%
True-ups	0	(0.0%)
Change in valuation allowance	1,992,831	(16.5%)
Change in valuation allowance (tax credits)	0	0.0%
Change in Non-Admitted Assets	8,315	(0.1%)
Other, net	<u>6,612</u>	<u>(0.1%)</u>
	<u>(565,642)</u>	<u>4.7%</u>

## NOTES TO THE FINANCIAL STATEMENTS

	<u>Tax effect</u> <u>21%</u>	<u>Effective</u> <u>Tax Rate</u>
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	(565,642)	4.7%
	(565,642)	4.7%
<b>December 31, 2022</b>		
Provision at statutory rate	(1,207,106)	21.0%
Tax-exempt interest (net of proration)	0	0.0%
Dividends received deduction (net of proration)	(49,386)	0.9%
True-ups	(1,565)	(0.0%)
Change in valuation allowance	3,272,837	(56.9%)
Change in valuation allowance (tax credits)	48,603	(0.9%)
Change in Non-Admitted Assets	8,152	(0.1%)
Other, net	19,122	(0.3%)
	2,090,657	(36.4%)
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	2,090,657	(36.4%)
	2,090,657	(36.4%)

## E. Carryforward, recoverable taxes and IRC section 6603 deposits;

On December 22, 2017, H.R. 1, the Tax Cuts and Jobs Bill Act (the Act) was enacted into law. The Act eliminated Corporate Alternative Minimum Taxes and established a method for companies to recover the AMT credit deferred tax asset by offsetting regular tax with the credit or receive a refund from the IRS over the next four years. The Company received a refund of \$403,116 in 2021. The Company expects additional AMT refund of \$148,828 in 2023 from a carryback claim under the CARES Act, which is included as part of income tax receivable.

## 1. As of September 30, 2023, there are the following net operating loss carryforwards available for tax purposes:

<u>Origination Year</u>	<u>Expiration Year</u>	<u>Amount</u>
2020	2040	3,289,995
2021		0
2022	2042	6,248,948
2023	2043	11,363,565
Total		20,902,508

As of September 30, 2023, there are the following net capital loss carryforwards available for tax purposes:

<u>Origination Year</u>	<u>Expiration Year</u>	<u>Amount</u>
2020		0
2021		0
2022		0
Total		0

Alternative minimum tax credit carryover in the amount of \$0, which does not have an expiration date.

## 2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

<u>Year</u>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2022	0	0	0
2021	0	0	0

## 3. The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ 0.

## F. Consolidated federal income tax return

- The Company's federal income tax return is consolidated with The Providence Protection Insurance Company.
- The Company is included in a consolidated federal income tax return with its wholly owned subsidiary Providence Protection Insurance Company. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes.
- The Company's income tax returns that remain open to examination are for the years 2017 and subsequent.

NOTES TO THE FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-O) Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment. The Company's contribution for the plan was \$563,622 and \$729,347 for 2023 and 2022, respectively.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees. The Company expensed \$76,500 and \$93,500 in 2023 and 2021, respectively, relating to these plans.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A-E) Not applicable.

F) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

G-I) Not applicable.

J) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$10,055,849.

K-M) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies

Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses

Not applicable.

E) Product Warranties

Not applicable.

F) Joint and Several Liability

Not applicable.

G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

## NOTES TO THE FINANCIAL STATEMENTS

## 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

## 18. Gain or Loss to the Insurer from Uninsured A&amp;H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

## 19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

## 20. Fair Value Measurements

## A) Fair Value Measurements at September 30, 2023.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

<u>Description</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset NAV</u>	<u>Total</u>
Cash and Cash Equivalents					
MM Mutual Funds	4,242,201	0	0	0	4,242,201
Bonds					
Industrial & Misc	0	0	0	0	0
SVO Identified Funds	0	0	0	0	0
Common Stock					
Industrial & Misc	37,090,268	90,200	20,533	0	37,201,001
Mutual Funds	859,002	0	0	0	859,002
Parent, Sub & Affiliate	0	0	1,173,694	0	1,173,694
Exchange Traded Funds	<u>9,237,993</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,237,993</u>
Total Assets as Fair Value	51,429,464	90,200	1,194,227	0	52,713,891

As of September 30, 2023, the common stocks in level 3 are privately held securities.

## B) Not applicable.

## C) Fair Value Measurements for All Financial Instruments at September 30, 2023.

<u>Description</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>NAV</u>
Bonds						
Governments	2,510,663	2,619,177	396,594	2,114,069	0	0
Industrial & Misc	58,114,672	63,998,406	0	58,114,672	0	0
Political Subdivisions	1,940,428	2,387,498	0	1,940,428	0	0
Special Revenue	22,421,500	26,445,559	0	22,421,500	0	0
States Terr & Poss	1,691,786	1,858,381	0	1,691,786	0	0
SVO Identified Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Bonds	86,679,049	97,309,021	396,594	86,282,455	0	0
Common Stock						
Industrial & Misc	37,201,001	37,201,001	37,090,268	90,200	20,533	0
Mutual Funds	859,002	859,001	859,002	0	0	0
Parent, Sub & Affiliate	1,173,694	1,173,694	0	0	1,173,694	0
Exchange Traded Funds	<u>9,237,993</u>	<u>9,237,993</u>	<u>9,237,993</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Common Stock	48,471,690	48,471,689	47,187,263	90,200	1,194,227	0
Short Term						
Special Revenue	0	0	0	0	0	0

## NOTES TO THE FINANCIAL STATEMENTS

<u>Aggregate Description</u>	<u>Admitted Fair Value</u>	<u>Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>NAV</u>
Cash Equivalents						
Cash	1,161,359	1,161,358	1,161,358	0	0	0
Other MM Fund	<u>4,242,201</u>	<u>4,242,201</u>	<u>4,242,201</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Cash Equivalents	5,403,560	5,403,560	5,403,560	0	0	0
 Total Assets	 140,554,299	 151,184,270	 52,987,417	 86,372,655	 1,194,227	 0

## 21. Other Items

A) Unusual or Infrequent Items  
Not applicable.

B) Troubled Debt Restructuring: Debtors  
Not applicable.

C) Other Disclosures  
Assets in the amount of \$399,146 and \$400,037 at September 30, 2023 and 2021, respectively, were on deposit with government authorities as required by law.

D) Business Interruption Insurance Recoveries  
Not applicable.

E) State Transferable and Non-Transferable Tax Credits  
Not applicable.

## F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$801	\$0	\$55,507

G) Insurance –Linked Securities (ILS) Contracts  
Not applicable.

H) The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy  
Not applicable.

## 22. Events Subsequent

Not applicable.

## 23. Reinsurance

## A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

## B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

## NOTES TO THE FINANCIAL STATEMENTS

## C) Reinsurance Assumed and Ceded

Commission	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium	Commission	Premium	Commission	Premium	
	Reserve (1)	Equity (2)	Reserve (3)	Equity (4)	Reserve (5)	Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	236,836	46,603	2,196,519	179,222	(1,959,683)	(132,619)
Total	236,836	46,603	2,196,519	179,222	(1,959,683)	(132,619)

Direct Unearned Premium Reserve \$42,554,496

D-K) Not applicable.

## 24. Retrospectively Rated Contracts &amp; Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

## 25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$2,727,000 during 2022, compared to a decrease of \$5,675,000 during 2021. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

## 26. Intercompany Pooling Arrangements

Not applicable.

## 27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

## 28. Health Care Receivables

Not applicable.

## 29. Participating Policies

Not applicable.

## 30. Premium Deficiency Reserves

Not applicable.

## 31. High Deductibles

Not applicable.

## 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

## 33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

## 34. Subscriber Savings Accounts

Not applicable.

## 35. Multiple Peril Crop Insurance

Not applicable.

## 36. Financial Guaranty Insurance

Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes  No
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes  No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes  No
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes  No   
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes  No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes. ....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes  No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes  No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes  No  NA   
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2020
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....03/07/2022
- 6.4 By what department or departments? .....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes  No  NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes  No  NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes  No
- 7.2 If yes, give full information: .....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company. ....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes  No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No 
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain: .....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s). ....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s). ....

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ .....



# GENERAL INTERROGATORIES

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:  
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....0

13. Amount of real estate and mortgages held in short-term investments: .....\$ .....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....1,173,694	\$ .....1,173,694
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....1,173,694	\$ .....1,173,694
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  NA   
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:  
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....0  
 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....0  
 16.3 Total payable for securities lending reported on the liability page .....\$ .....0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US BANK.....	1025 CONNECTICUT AVE NW, SUITE 517, WASHINGTON, DC 20036.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes  No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes  No

18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes  No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

## GENERAL INTERROGATORIES

Has the reporting entity self-designated PLGI securities?.....

Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....

Yes [ ] No [X]

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... %  
 5.2 A&H cost containment percent ..... %  
 5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N	0	0	0	0	0	
2. Alaska	AK	N	0	0	0	0	0	
3. Arizona	AZ	N	0	0	0	0	0	
4. Arkansas	AR	N	0	0	0	0	0	
5. California	CA	N	0	0	0	0	0	
6. Colorado	CO	N	0	0	0	0	0	
7. Connecticut	CT	L	13,349,592	12,570,708	10,470,918	11,788,953	9,879,759	10,214,750
8. Delaware	DE	N	0	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	L	2,402,356	2,077,042	1,262,562	909,102	2,856,544	1,907,451
21. Maryland	MD	N	0	0	0	0	0	0
22. Massachusetts	MA	L	14,782,146	13,581,829	5,689,539	3,864,032	6,483,071	6,517,745
23. Michigan	MI	N	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0
30. New Hampshire	NH	L	5,185,089	4,974,463	3,837,388	2,691,244	4,149,304	3,421,738
31. New Jersey	NJ	L	16,236,113	13,435,529	6,485,703	7,740,812	9,945,745	10,126,245
32. New Mexico	NM	N	0	0	0	0	0	0
33. New York	NY	L	2,182,475	1,950,814	1,170,333	1,036,352	1,370,338	1,617,136
34. No. Carolina	NC	N	0	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0	0
40. Rhode Island	RI	L	10,757,399	9,855,880	6,834,594	6,170,845	6,938,930	8,606,809
41. So. Carolina	SC	N	0	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0
46. Vermont	VT	L	0	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		64,895,170	58,446,265	35,751,037	34,201,340	41,623,691	42,411,874
<b>DETAILS OF WRITE-INS</b>								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG	8	4. Q – Qualified – Qualified or accredited reinsurer	0
2. R – Registered – Non-domiciled RRGs	0	5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile	0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)	0	6. N – None of the above – Not allowed to write business in the state	49

The Providence Mutual Fire Insurance Company  
FEIN: 05-0204000  
NAIC Co. Code: 15040  
Domiciliary State: RI  
Parent – Insurer

100%

The Providence Protection Insurance Company  
FEIN: 05-0428479  
NAIC Co. Code: 33430  
Domiciliary State: RI  
Wholly – Owned Subsidiary - Insurer

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
00382	The Providence Group	15040	05-0204000				The Providence Mutual Fire Insurance Company	RI	UDP	The Providence Mutual Fire Insurance Company	Board	0.0	The Providence Mutual Fire Insurance Company	YES	1
00382	The Providence Group	33430	05-0428479				The Providence Protection Insurance Company	RI	DS	The Providence Mutual Fire Insurance Company	Ownership	100.0	The Providence Mutual Fire Insurance Company	NO	1

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Asterisk	Explanation
1	The Providence Mutual Fire Insurance Company owns 100% of The Providence Protection Insurance Company

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	1,272,713	463,471	36.4	71.7
2.1 Allied lines	1,145,047	377,724	33.0	38.1
2.2 Multiple peril crop			0.0	0.0
2.3 Federal flood			0.0	0.0
2.4 Private crop			0.0	0.0
2.5 Private flood			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	27,657,949	15,434,208	55.8	45.9
5.1 Commercial multiple peril (non-liability portion)	14,723,432	8,814,662	59.9	60.7
5.2 Commercial multiple peril (liability portion)	5,835,934	4,468,767	76.6	49.8
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	322,151	153,608	47.7	(2.5)
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13.1 Comprehensive (hospital and medical) individual			0.0	0.0
13.2 Comprehensive (hospital and medical) group			0.0	0.0
14. Credit accident and health			0.0	0.0
15.1 Vision only			0.0	0.0
15.2 Dental only			0.0	0.0
15.3 Disability income			0.0	0.0
15.4 Medicare supplement			0.0	0.0
15.5 Medicaid Title XIX			0.0	0.0
15.6 Medicare Title XVIII			0.0	0.0
15.7 Long-term care			0.0	0.0
15.8 Federal employees health benefits plan			0.0	0.0
15.9 Other health			0.0	0.0
16. Workers' compensation	9,326	15,000	160.8	142.2
17.1 Other liability occurrence	1,089,345	449,642	41.3	87.3
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2 Other private passenger auto liability	5,071,586	4,720,935	93.1	60.5
19.3 Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4 Other commercial auto liability	735,019	251,033	34.2	(4.2)
21.1 Private passenger auto physical damage	3,310,752	3,165,578	95.6	85.1
21.2 Commercial auto physical damage	359,524	91,402	25.4	61.5
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	61,532,778	38,406,030	62.4	53.5
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0



**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	467,029	1,381,943	1,157,011
2.1	Allied lines .....	429,833	1,240,783	1,055,201
2.2	Multiple peril crop .....	0	0	0
2.3	Federal flood .....	0	0	0
2.4	Private crop .....	0	0	0
2.5	Private flood .....	0	0	0
3.	Farmowners multiple peril .....	0	0	0
4.	Homeowners multiple peril .....	11,307,974	29,274,268	26,903,371
5.1	Commercial multiple peril (non-liability portion) .....	5,063,110	16,088,740	17,837,256
5.2	Commercial multiple peril (liability portion) .....	1,691,470	5,824,504	0
6.	Mortgage guaranty .....	0	0	0
8.	Ocean marine .....	0	0	0
9.	Inland marine .....	112,112	314,063	324,888
10.	Financial guaranty .....	0	0	0
11.1	Medical professional liability-occurrence .....	0	0	0
11.2	Medical professional liability-claims made .....	0	0	0
12.	Earthquake .....	0	0	0
13.1	Comprehensive (hospital and medical) individual .....	0	0	0
13.2	Comprehensive (hospital and medical) group .....	0	0	0
14.	Credit accident and health .....	0	0	0
15.1	Vision only .....	0	0	0
15.2	Dental only .....	0	0	0
15.3	Disability income .....	0	0	0
15.4	Medicare supplement .....	0	0	0
15.5	Medicaid Title XIX .....	0	0	0
15.6	Medicare Title XVIII .....	0	0	0
15.7	Long-term care .....	0	0	0
15.8	Federal employee health benefits plan .....	0	0	0
15.9	Other health .....	0	0	0
16.	Workers' compensation .....	0	0	0
17.1	Other liability occurrence .....	342,678	1,159,266	1,048,207
17.2	Other liability-claims made .....	0	0	0
17.3	Excess Workers' Compensation .....	0	0	0
18.1	Products liability-occurrence .....	0	0	0
18.2	Products liability-claims made .....	0	0	0
19.1	Private passenger auto no-fault (personal injury protection) .....	0	0	0
19.2	Other private passenger auto liability .....	1,637,105	5,108,128	5,482,025
19.3	Commercial auto no-fault (personal injury protection) .....	0	0	0
19.4	Other commercial auto liability .....	267,308	719,894	753,384
21.1	Private passenger auto physical damage .....	1,147,569	3,421,269	3,528,744
21.2	Commercial auto physical damage .....	139,142	362,312	356,178
22.	Aircraft (all perils) .....	0	0	0
23.	Fidelity .....	0	0	0
24.	Surety .....	0	0	0
26.	Burglary and theft .....	0	0	0
27.	Boiler and machinery .....	0	0	0
28.	Credit .....	0	0	0
29.	International .....	0	0	0
30.	Warranty .....	0	0	0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0
35.	<b>TOTALS</b>	<b>22,605,330</b>	<b>64,895,170</b>	<b>58,446,265</b>
<b>DETAILS OF WRITE-INS</b>				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2020 + Prior .....	8,868	5,706	14,574	6,903	25	6,928	6,451	113	3,590	10,154	4,486	(1,978)	2,508
2. 2021 .....	5,100	3,635	8,735	3,310	83	3,393	2,985	307	2,177	5,469	1,195	(1,068)	127
3. Subtotals 2021 + prior .....	13,968	9,341	23,309	10,213	108	10,321	9,436	420	5,767	15,623	5,681	(3,046)	2,635
4. 2022 .....	9,030	10,753	19,783	7,388	1,835	9,223	4,136	961	3,500	8,597	2,494	(4,457)	(1,963)
5. Subtotals 2022 + prior .....	22,998	20,094	43,092	17,601	1,943	19,544	13,572	1,381	9,267	24,220	8,175	(7,503)	672
6. 2023 .....	XXX	XXX	XXX	XXX	21,146	21,146	XXX	9,271	11,276	20,547	XXX	XXX	XXX
7. Totals .....	22,998	20,094	43,092	17,601	23,089	40,690	13,572	10,652	20,543	44,767	8,175	(7,503)	672
8. Prior Year-End Surplus As Regards Policy-holders	93,340										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 35.5	2. (37.3)	3. 1.6
													Col. 13, Line 7 Line 8
													4. 0.7

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**Response**





- 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....NO.....
- 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....NO.....
- 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....
- 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....

**AUGUST FILING**

- 5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....N/A.....

**Explanation:**

**Bar Code:**

- 1.   
1 5 0 4 0 2 0 2 3 4 9 0 0 0 0 0 3
- 2.   
1 5 0 4 0 2 0 2 3 4 5 5 0 0 0 0 3
- 3.   
1 5 0 4 0 2 0 2 3 3 6 5 0 0 0 0 3
- 4.   
1 5 0 4 0 2 0 2 3 5 0 5 0 0 0 0 3

**OVERFLOW PAGE FOR WRITE-INS**

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## SCHEDULE A – VERIFICATION

### Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,548,538	2,948,428
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	0	0
3. Current year change in encumbrances .....	0	0
4. Total gain (loss) on disposals .....	0	(291,345)
5. Deduct amounts received on disposals .....	0	0
6. Total foreign exchange change in book/adjusted carrying value .....	0	0
7. Deduct current year's other-than-temporary impairment recognized .....	0	0
8. Deduct current year's depreciation .....	81,408	108,545
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	2,467,130	2,548,538
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....	2,467,130	2,548,538

## SCHEDULE B – VERIFICATION

### Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	0	0
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase (decrease) .....	0	0
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....	0	0
10. Deduct current year's other-than-temporary impairment recognized .....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....	0	0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

## SCHEDULE BA – VERIFICATION

### Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	0
2.2 Additional investment made after acquisition .....	0	0
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase (decrease) .....	0	0
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	0	0
8. Deduct amortization of premium and depreciation .....	0	0
9. Total foreign exchange change in book/adjusted carrying value .....	0	0
10. Deduct current year's other-than-temporary impairment recognized .....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	0	0

## SCHEDULE D – VERIFICATION

### Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	154,409,916	170,028,703
2. Cost of bonds and stocks acquired .....	19,576,153	33,864,002
3. Accrual of discount .....	58,316	67,897
4. Unrealized valuation increase (decrease) .....	2,693,531	(12,683,455)
5. Total gain (loss) on disposals .....	1,799,622	1,303,667
6. Deduct consideration for bonds and stocks disposed of .....	32,609,596	38,023,860
7. Deduct amortization of premium .....	150,987	147,038
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	3,756	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	145,780,711	154,409,916
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	145,780,711	154,409,916

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	89,343,678	2,948,660	7,194,059	(20,263)	90,504,893	89,343,678	85,078,016	92,654,385
2. NAIC 2 (a).....	12,250,966		17,452	(2,509)	13,778,100	12,250,966	12,231,005	14,246,852
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	101,594,644	2,948,660	7,211,511	(22,772)	104,282,993	101,594,644	97,309,021	106,901,237
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	101,594,644	2,948,660	7,211,511	(22,772)	104,282,993	101,594,644	97,309,021	106,901,237

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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## SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
770999999 Totals		XXX			

## SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of short-term investments acquired .....		0
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....		0
6. Deduct consideration received on disposals .....		0
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**



**SCHEDULE E – PART 2 – VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,590,409	9,984,242
2. Cost of cash equivalents acquired .....	6,356,484	4,115,017
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease) .....		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals .....	4,704,692	11,508,850
7. Deduct amortization of premium .....		0
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	4,242,201	2,590,409
11. Deduct total nonadmitted amounts .....		0
12. Statement value at end of current period (Line 10 minus Line 11)	4,242,201	2,590,409

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
16159P-AN-9	CHASE MORTGAGE FINANCE CORPORA 23-1 A6		09/14/2023	J. P. MORGAN SECURITIES LLC	XXX	732,539	750,000	3,250	1 A FE
40431J-AF-0	HSI ASSET SECURITIZATION CORP 07 OPT1 M1		09/25/2023	CAPITALIZED INTEREST	XXX		2,485		1 A FM
46655G-AD-7	JP MORGAN MORTGAGE TRUST 22-4 A3		09/13/2023	J. P. MORGAN SECURITIES LLC	XXX	2,216,121	2,725,437	3,180	1 A FE
66989E-AF-2	NOVASTAR HOME EQUITY LOAN 07 2 M1		09/25/2023	CAPITALIZED INTEREST	XXX		128		1 A FM
<b>1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						2,948,660	3,478,050	6,430	XXX
<b>2509999997 - Bonds - Subtotals - Bonds - Part 3</b>						2,948,660	3,478,050	6,430	XXX
<b>2509999999 - Bonds - Subtotals - Bonds</b>						2,948,660	3,478,050	6,430	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>									
00508Y-10-2	ACUITY BRANDS INC		09/01/2023	DIRECT	72.000	11,561	XXX		XXX
03464Y-10-8	ANGEL OAK MORTGAGE REIT INC		09/01/2023	DIRECT	1,625.000	15,164	XXX		XXX
036752-10-3	ANTHEM INC		09/01/2023	DIRECT	17.000	7,843	XXX		XXX
040413-10-6	ARISTA NETWORKS INC		09/01/2023	DIRECT	53.000	9,936	XXX		XXX
049468-10-1	ATLASSIAN CORP PLC-CLASS A		09/01/2023	DIRECT	15.000	3,029	XXX		XXX
052769-10-6	AUTODESK INC		09/01/2023	DIRECT	32.000	7,133	XXX		XXX
070830-10-4	BATH & BODY WORKS INC		09/01/2023	DIRECT	229.000	8,663	XXX		XXX
101121-10-1	BOSTON PROPERTIES INC		07/26/2023	DIRECT	340.000	22,298	XXX		XXX
10949T-10-9	BRIGHTSPIRE CAPITAL INC		07/26/2023	DIRECT	4,290.000	31,928	XXX		XXX
110122-10-8	BRISTOL-MYERS SQUIBB CO		09/01/2023	DIRECT	943.000	58,835	XXX		XXX
128030-20-2	CAL-MAINE FOODS INC		09/01/2023	DIRECT	146.000	7,047	XXX		XXX
166764-10-0	CHEVRON CORP		09/01/2023	DIRECT	207.000	33,157	XXX		XXX
172967-42-4	CITIGROUP INC		09/01/2023	DIRECT	402.000	16,671	XXX		XXX
17888H-10-3	CIVITAS RESOURCES INC		07/26/2023	DIRECT	256.000	18,543	XXX		XXX
197236-10-2	COLUMBIA BANKING SYSTEM INC		09/01/2023	DIRECT	1,232.000	25,353	XXX		XXX
200340-10-7	COMERICA INC		07/26/2023	DIRECT	201.000	10,750	XXX		XXX
200525-10-3	COMMERCE BANCSHARES INC		07/26/2023	DIRECT	365.000	19,598	XXX		XXX
21036P-10-8	CONSTELLATION BRANDS INC		09/01/2023	DIRECT	10.000	2,602	XXX		XXX
21871X-10-9	COREBRIDGE FINANCIAL INC		07/26/2023	DIRECT	1,275.000	24,585	XXX		XXX
256677-10-5	DOLLAR GENERAL CORP		09/01/2023	DIRECT	99.000	15,487	XXX		XXX
26969P-10-8	EAGLE MATERIALS INC		09/01/2023	DIRECT	162.000	30,596	XXX		XXX
278642-10-3	EBAY INC		09/01/2023	DIRECT	382.000	17,084	XXX		XXX
278715-20-6	EBIX INC		07/26/2023	DIRECT	225.000	6,379	XXX		XXX
278865-10-0	ECOLAB INC		09/01/2023	DIRECT	59.000	10,816	XXX		XXX
30231G-10-2	EXXON MOBIL CORP		09/01/2023	DIRECT	262.000	29,052	XXX		XXX
384802-10-4	NW GRATINGER INC		09/01/2023	DIRECT	19.000	13,770	XXX		XXX
38741L-10-7	GRANITE POINT MORTGAGE TRUST		07/26/2023	DIRECT	1,808.000	10,581	XXX		XXX
42250P-10-3	HEALTHPEAK PROPERTIES INC		09/01/2023	DIRECT	1,744.000	36,046	XXX		XXX
431284-10-8	HIGHWOODS PROPERTIES INC		07/26/2023	DIRECT	403.000	10,282	XXX		XXX
444859-10-2	HUMANA INC		09/01/2023	DIRECT	21.000	10,026	XXX		XXX
46131B-70-4	INVESCO MORTGAGE CAPITAL		07/26/2023	DIRECT	1,188.000	14,556	XXX		XXX
47233W-10-9	JEFFERIES FINANCIAL GROUP IN		07/26/2023	DIRECT	1,113.000	41,262	XXX		XXX
478160-10-4	JOHNSON & JOHNSON		09/01/2023	DIRECT	201.000	33,023	XXX		XXX
482480-10-0	KLA-TENCOR CORP		09/01/2023	DIRECT	1.000	499	XXX		XXX
49177J-10-2	KENVUE INC		08/24/2023	EXCHANGE	698.819	15,007	XXX		XXX
494368-10-3	KIMBERLY-CLARK CORP		09/01/2023	DIRECT	36.000	4,658	XXX		XXX
518439-10-4	ESTEE LAUDER COMPANIES INC CL A		09/01/2023	DIRECT	94.000	15,431	XXX		XXX
534187-10-9	LINCOLN NATIONAL CORPORATION		09/01/2023	DIRECT	308.000	7,921	XXX		XXX
550021-10-9	LULULEMON ATHLETICA INC		09/01/2023	DIRECT	5.000	1,886	XXX		XXX
571903-20-2	MARRIOTT INTERNATIONAL -CL A		09/01/2023	DIRECT	13.000	2,670	XXX		XXX
57636Q-10-4	MASTERCARD INC-CLASS A		09/01/2023	DIRECT	8.000	3,319	XXX		XXX
58155Q-10-3	MCKESSON CORP		09/01/2023	DIRECT	39.000	15,800	XXX		XXX
59156R-10-8	METLIFE INC		07/26/2023	DIRECT	647.000	40,672	XXX		XXX
59522J-10-3	MID AMERICA APARTMENT COMMUNITIES		09/01/2023	DIRECT	384.000	56,100	XXX		XXX
620076-30-7	MOTOROLA SOLUTIONS INC		09/01/2023	DIRECT	46.000	13,047	XXX		XXX
64110D-10-4	NETAPP INC		09/01/2023	DIRECT	196.000	14,984	XXX		XXX
649604-84-0	NEW YORK MORTGAGE TRUST INC		07/26/2023	DIRECT	1,379.000	14,483	XXX		XXX
654106-10-3	NIKE INC CLASS B		09/01/2023	DIRECT	253.000	25,878	XXX		XXX
67103H-10-7	O'REILLY AUTOMOTIVE INC		09/01/2023	DIRECT	2.000	1,910	XXX		XXX
681919-10-6	OMNICO GROUP		09/01/2023	DIRECT	255.000	20,543	XXX		XXX

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STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
68571X-30-1	ORCHID ISLAND CAPITAL INC.		09/01/2023	DIRECT	1,559,000	15,915	XXX		XXX
68902V-10-7	OTIS WORLDWIDE CORP.		07/26/2023	DIRECT	195,000	17,695	XXX		XXX
695156-10-9	PACKAGING CORP OF AMERICA		07/26/2023	DIRECT	200,000	30,112	XXX		XXX
704326-10-7	PAYCHEX INC.		07/26/2023	DIRECT	247,000	31,557	XXX		XXX
74251V-10-2	PRINCIPAL FINANCIAL GROUP		09/01/2023	DIRECT	199,000	15,515	XXX		XXX
742718-10-9	PROCTER & GAMBLE CO/THE		09/01/2023	DIRECT	161,000	24,783	XXX		XXX
743315-10-3	PROGRESSIVE CORPORATION		09/01/2023	DIRECT	49,000	6,569	XXX		XXX
747525-10-3	QUALCOMM INC.		09/01/2023	DIRECT	305,000	34,493	XXX		XXX
770323-10-3	ROBERT HALF INTL INC.		09/01/2023	DIRECT	110,000	8,322	XXX		XXX
825690-10-0	SHUTTERSTOCK INC.		09/01/2023	DIRECT	278,000	11,732	XXX		XXX
829242-10-6	SINCLAIR BROADCAST GROUP INC CL A		09/01/2023	DIRECT	1,781,000	23,130	XXX		XXX
82968B-10-3	SIRIUS XM HOLDINGS INC.		09/01/2023	DIRECT	2,639,000	11,968	XXX		XXX
857477-10-3	STATE STREET CORP.		09/01/2023	DIRECT	117,000	8,010	XXX		XXX
871607-10-7	SYNOPSIS INC.		09/01/2023	DIRECT	17,000	7,739	XXX		XXX
871829-10-7	SYSCO CORP.		09/01/2023	DIRECT	23,000	1,616	XXX		XXX
88579Y-10-1	3M COMPANY		09/01/2023	DIRECT	221,000	23,009	XXX		XXX
902681-10-5	UGI CORP.		07/26/2023	DIRECT	257,000	7,096	XXX		XXX
907818-10-8	UNION PACIFIC CORP.		07/26/2023	DIRECT	188,000	44,746	XXX		XXX
928254-10-1	VIRTU FINANCIAL INC - CLASS A		07/26/2023	DIRECT	375,000	7,013	XXX		XXX
928563-40-2	VMWARE INC-CLASS A		09/01/2023	DIRECT	65,000	10,882	XXX		XXX
94106L-10-9	WASTE MANAGEMENT INC.		09/01/2023	DIRECT	129,000	20,426	XXX		XXX
G39637-20-5	GOLDEN OCEAN GROUP LTD	C	07/26/2023	DIRECT	2,276,000	17,258	XXX		XXX
<b>5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>						<b>1,248,050</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other</b>									
31338#-10-4	FEDERAL HOME LOAN BANK - BOSTON		06/20/2023	DIRECT	902,000	90,200	XXX		XXX
<b>5029999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other</b>						<b>90,200</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>Common Stocks - Mutual Funds - Designations Not Assigned by the SVO</b>									
315911-75-0	FIDELITY 500 INDEX-INST PRM		07/03/2023	DIRECT	5,225	798	XXX		
693390-44-5	PIMCO TOTAL RETURN FUND-A		09/06/2023	DIRECT	152,204	1,288	XXX		
723884-40-9	PIONEER STRATEGIC INCOME FUND		09/06/2023	DIRECT	103,293	952	XXX		
939330-78-3	AMER FND WASH MUT INV-RSE		09/06/2023	DIRECT	6,917	376	XXX		
<b>5329999999 - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO</b>						<b>3,414</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>Common Stocks - Exchange Traded Funds</b>									
33939L-82-9	FLEXSHARES INTL QUALITY DVD DYN		09/21/2023	DIRECT	18,710,000	500,397	XXX		
<b>5819999999 - Common Stocks - Exchange Traded Funds</b>						<b>500,397</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>5989999997 - Common Stocks - Subtotals - Common Stocks - Part 3</b>						<b>1,842,061</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>5989999999 - Common Stocks - Subtotals - Common Stocks</b>						<b>1,842,061</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks</b>						<b>1,842,061</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>6009999999 Totals</b>						<b>4,790,721</b>	<b>XXX</b>	<b>6,430</b>	<b>XXX</b>

E04.1



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V.	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
07876M-AA-5	BELLEMEADE RE LT 21-1A M1A BLACKBIRD CAPITAL AIRCRAFT		09/25/2023	MBS PAYDOWN	XXX	100,337	100,337	100,337	100,337				0		100,337			0	4,391	03/25/2031	1.C FE
09228Y-AB-8	16-1A A CAPITAL AUTOMOTIVE REIT		09/15/2023	MBS PAYDOWN	XXX	2,135	2,135	2,135	2,132		3		3		2,135			0	56	12/16/2041	1.G FE
12479R-AE-7	17-1A A2 CAPITAL AUTOMOTIVE REIT		09/27/2023	MBS PAYDOWN	XXX	445,123	445,123	445,062	445,113		10		10		445,123			0	14,466	04/15/2047	1.E FE
12510H-AD-2	20-1A A4 CREDIT SUISSE MORTGAGE		09/15/2023	MBS PAYDOWN	XXX	625	625	625	624		1		1		625			0	13	02/15/2050	1.E FE
126438-AA-8	TRUST 20-NET A COMMONBOND STUDENT LOAN		07/01/2023	MBS PAYDOWN	XXX	3,647	3,647	3,757	3,659		(11)		(11)		3,647			0	48	08/15/2037	1.A FE
20268W-AA-2	TRUST 21-AGS A COLONY AMERICAN FINANCE		09/25/2023	MBS PAYDOWN	XXX	19,317	19,317	19,312	19,303		14		14		19,317			0	154	03/25/2052	1.A FE
21872U-AA-2	LTD 20-1 A1 COLONY AMERICAN FINANCE		09/01/2023	MBS PAYDOWN	XXX	6,814	6,814	6,814	6,814				0		6,814			0	80	03/15/2050	1.A FE
21873A-AA-5	LTD 20-4 A DB MASTER FINANCE LLC		09/01/2023	MBS PAYDOWN	XXX	8,341	8,341	8,341	8,341				0		8,341			0	65	12/15/2052	1.A FE
233046-AL-5	1A A23 DOMINOS PIZZA MASTER		08/20/2023	MBS PAYDOWN	XXX	1,250	1,250	1,250	1,250				0		1,250			0	41	05/20/2049	2.B FE
25755T-AH-3	ISSUER LL 17-1A A23 DOMINOS PIZZA MASTER		07/25/2023	MBS PAYDOWN	XXX	625	625	625	625				0		625			0	19	07/25/2047	2.A FE
25755T-AL-4	ISSUER LL 19-1A A2 DRYDEN SENIOR LOAN FUND		07/25/2023	MBS PAYDOWN	XXX	625	625	625	625				0		625			0	17	10/25/2049	2.A FE
26251L-AC-8	18-64A A ELARA HGV TIMESHARE ISSUER		09/20/2023	VARIOUS	XXX	747,148	750,000	750,000	750,000				0	750,000		(2,852)	(2,852)	0	41,423	04/18/2031	1.A FE
28415P-AA-2	16-A A FWD SECURITIZATION TRUST		07/25/2023	MBS PAYDOWN	XXX	61,528	61,528	61,527	61,556		(27)		(27)		61,528			0	980	04/25/2028	1.F FE
302985-AC-0	2020- 20-INV1 A FOCUS BRANDS FUNDING LLC		09/01/2023	MBS PAYDOWN	XXX	2,348	2,348	2,348	2,348				0		2,348			0	39	01/25/2050	1.C FE
34417M-AB-3	17-1A A211 GALAXY CLO LTD 15-20A AR		07/30/2023	MBS PAYDOWN	XXX	625	625	625	625				0	625				0	24	04/30/2047	2.B FE
36167C-AA-4	GCAT 19-RPL1 A1 GS MORTGAGE SECURITIES		09/01/2023	MBS PAYDOWN	XXX	12,480	12,480	12,515	12,485		(6)		(6)		12,480			0	222	10/25/2068	1.A
36249K-AG-5	TRUST 10 C1 B GALAXY CLO LTD 18-27A A		09/01/2023	MBS PAYDOWN	XXX	14,005	14,005	14,425	14,024		(19)		(19)		14,005			0	479	08/10/2043	1.A FM
36320M-AL-2	GALAXY CLO LTD 15-20A AR		09/14/2023	VARIOUS	XXX	997,655	1,000,000	1,000,000	1,000,000				0	1,000,000		(2,345)	(2,345)	0	53,995	04/20/2031	1.A FE
36320U-AC-4	GALAXY CLO LTD 18-27A A HOME PARTNERS OF AMERICA		09/20/2023	VARIOUS	XXX	748,173	750,000	750,000	750,000				0	750,000		(1,827)	(1,827)	0	38,925	05/16/2031	1.A FE
43732V-AC-0	TRUST 21-2 C LSTAR COMMERCIAL MORTGAGE		09/01/2023	MBS PAYDOWN	XXX	1,307	1,307	1,307	1,307				0		1,307			0	20	12/17/2026	1.G FE
50219Q-AC-8	TRUS 16-4 A2 LUNAR AIRCRAFT 2020-1		09/01/2023	MBS PAYDOWN	XXX	9,125	9,125	8,987	9,193		(67)		(67)		9,125			0	156	03/10/2049	1.A
55037L-AA-2	LIMITED 20-1A A MADISON PARK FUNDING LTD		09/15/2023	MBS PAYDOWN	XXX	9,952	9,952	9,952	9,940		12		12		9,952			0	228	02/15/2045	2.A FE
55820T-AL-2	17-23A BR BROWNSTONE INVESTMENT GROUP LLC		09/20/2023	VARIOUS	XXX	995,000	1,000,000	1,000,000	1,000,000				0	1,000,000		(5,000)	(5,000)	0	59,654	07/27/2031	1.C FE
55821C-AA-2	ATRIUM CDO CORP -9A AR2 METLIFE SECURITIZATION		09/14/2023	VARIOUS	XXX	980,539	982,668	982,669	982,669				0	982,669		(2,130)	(2,130)	0	48,326	05/28/2030	1.A FE
59166B-AA-9	TRUST 17-1A A MORGAN STANLEY RESIDENTIAL		09/01/2023	MBS PAYDOWN	XXX	13,958	13,958	14,103	13,978		(20)		(20)		13,958			0	275	04/25/2055	1.A
61771Q-AJ-0	MOR 20-1 A2A NAVIENT STUDENT LOAN TRUST		09/01/2023	MBS PAYDOWN	XXX	4,879	4,879	5,062	4,886		(7)		(7)		4,879			0	79	12/25/2050	1.A
63942B-AA-2	21-A A NAVIENT STUDENT LOAN TRUST		09/15/2023	MBS PAYDOWN	XXX	4,996	4,996	4,996	4,995		2		2		4,996			0	28	05/15/2069	1.A FE
63942M-AA-8	22-A A BAYVIEW MSR OPPORTUNITY		09/15/2023	MBS PAYDOWN	XXX	13,649	13,649	13,649	13,638		11		11		13,649			0	203	07/15/2070	1.A FE
67648B-AA-0	MASTER 22-1 A1 PLANET FITNESS MASTER		09/01/2023	MBS PAYDOWN	XXX	19,484	19,484	19,810	19,503		(19)		(19)		19,484			0	393	12/25/2051	1.A
72703P-AD-5	ISSUER L 22-1A A21 PROGRESS RESIDENTIAL TRUST		09/05/2023	MBS PAYDOWN	XXX	1,250	1,250	1,250	1,250				0		1,250			0	30	12/05/2051	2.B FE
74331F-AA-9	21-SFR1 A PROGRESS RESIDENTIAL TRUST		09/01/2023	MBS PAYDOWN	XXX	285	285	285	285				0		285			0	2	04/17/2038	1.A FE
74333D-AA-2	21-SFR2 A RACE POINT CLO LTD 15-9A		09/01/2023	MBS PAYDOWN	XXX	6,843	6,843	6,843	6,843				0		6,843			0	67	04/19/2038	1.A FE
74982W-AA-4	A1A2 SLAM 2021-1 LLC 21-1A A		09/20/2023	VARIOUS	XXX	718,591	720,713	720,713	720,713				0	720,713		(2,121)	(2,121)	0	39,648	10/15/2030	1.A FE
78449A-AA-0	SEQUOIA MORTGAGE TRUST 17-5 A19		09/15/2023	MBS PAYDOWN	XXX	11,700	11,700	11,700	11,690		11		11		11,700			0	190	06/15/2046	1.F FE
81746D-AU-4	SEQUOIA MORTGAGE TRUST 17-CH1 A20		09/01/2023	MBS PAYDOWN	XXX	1,117	1,117	1,122	1,117				0	1,117				0	26	08/25/2047	1.A
81746H-BT-7	SEQUOIA MORTGAGE TRUST 17-3 A19		09/01/2023	MBS PAYDOWN	XXX	669	669	672	669		(1)		(1)		669			0	14	08/25/2047	1.A
81746X-AU-0			09/01/2023	MBS PAYDOWN	XXX	1,092	1,092	1,072	1,091		1		1		1,092			0	25	04/25/2047	1.A







STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
68389X-10-5...	ORACLE CORPORATION		07/26/2023	DIRECT	309,000	35,685	XXX	14,041	25,258	(11,216)			(11,216)		14,041		21,644	21,644	346	XXX	XXX
697435-10-5...	PALO ALTO NETWORKS INC.		09/01/2023	DIRECT	40,000	9,508	XXX	6,708	5,582	1,126			1,126		6,708		2,801	2,801		XXX	XXX
70450Y-10-3...	PAYPAL HOLDINGS INC.		09/01/2023	DIRECT	438,000	27,716	XXX	29,188							29,188		(1,473)	(1,473)		XXX	XXX
742718-10-9...	PROCTER & GAMBLE CO/THE		07/26/2023	VARIOUS	40,000	6,157	XXX	5,104	6,062	(959)			(959)		5,104		1,053	1,053	112	XXX	XXX
743606-10-5...	PROSPERITY BANCSHARES INC.		07/01/2023	PRIOR PERIOD INCOME			XXX												680	XXX	XXX
74460D-10-9...	PUBLIC STORAGE INC.		09/01/2023	DIRECT	168,000	47,092	XXX	48,305							48,305		(1,213)	(1,213)		XXX	XXX
747525-10-3...	QUALCOMM INC.		07/26/2023	DIRECT	247,000	30,630	XXX	34,313	27,155	7,158			7,158		34,313		(3,683)	(3,683)	383	XXX	XXX
749527-10-7...	REV GROUP INC.		07/26/2023	DIRECT	1,110,000	14,460	XXX	14,464	14,008	456			456		14,464		(3)	(3)	167	XXX	XXX
81762P-10-2...	SERVICENOW INC.		07/26/2023	DIRECT	9,000	5,195	XXX	3,881	3,494	386			386		3,881		1,314	1,314		XXX	XXX
825690-10-0...	SHUTTERSTOCK INC.		07/26/2023	DIRECT	189,000	9,765	XXX	10,822	9,964	858			858		10,822		(1,057)	(1,057)	102	XXX	XXX
829242-10-6...	SINCLAIR BROADCAST GROUP INC CL A		07/26/2023	DIRECT	1,861,000	26,021	XXX	53,974	28,864	25,110			25,110		53,974		(27,953)	(27,953)	931	XXX	XXX
82968B-10-3...	SIRIUS XM HOLDINGS INC.		07/26/2023	DIRECT	4,553,000	22,207	XXX	27,853	26,590	1,263			1,263		27,853		(5,646)	(5,646)	220	XXX	XXX
833445-10-9...	SNOWFLAKE INC-CLASS A		09/01/2023	DIRECT	61,000	9,427	XXX	9,124							9,124		303	303		XXX	XXX
863667-10-1...	STRYKER CORPORATION		07/26/2023	DIRECT	2,000	580	XXX	333	489	(156)			(156)		333		247	247	5	XXX	XXX
876030-10-7...	TAPESTRY INC.		09/01/2023	DIRECT	825,000	27,761	XXX	33,490	31,416	2,074			2,074		33,490		(5,730)	(5,730)	495	XXX	XXX
87612E-10-6...	TARGET CORP.		09/01/2023	DIRECT	58,000	7,341	XXX	3,643	8,644	(5,001)			(5,001)		3,643		3,697	3,697	198	XXX	XXX
88579Y-10-1...	3M COMPANY		07/26/2023	DIRECT	566,000	63,747	XXX	93,390	67,875	25,515			25,515		93,390		(29,643)	(29,643)	1,698	XXX	XXX
90353T-10-0...	UBER TECHNOLOGIES INC.		07/26/2023	DIRECT	118,000	5,581	XXX	2,641	2,918	(277)			(277)		2,641		2,940	2,940		XXX	XXX
907818-10-8...	UNION PACIFIC CORP.		09/01/2023	DIRECT	140,000	31,131	XXX	34,226	28,990	5,236			5,236		34,226		(3,095)	(3,095)	546	XXX	XXX
911312-10-6...	UNITED PARCEL SERVICE-CL B		07/26/2023	DIRECT	7,000	1,291	XXX	629	1,217	(587)			(587)		629		661	661	23	XXX	XXX
91324P-10-2...	UNITEDHEALTH GROUP INC.		09/01/2023	DIRECT	29,000	14,578	XXX	14,495	15,375	(880)			(880)		14,495		84	84	121	XXX	XXX
918204-10-8...	VF CORP.		07/26/2023	DIRECT	1,014,000	19,932	XXX	31,317	9,719	6,738			6,738		31,317		(11,385)	(11,385)	410	XXX	XXX
92532F-10-0...	VERTEX PHARMACEUTICALS INC.		07/26/2023	DIRECT	35,000	12,316	XXX	9,852	10,107	(255)			(255)		9,852		2,464	2,464		XXX	XXX
92826C-83-9...	VISA INC-CLASS A SHARES		07/26/2023	DIRECT	100,000	23,709	XXX	13,892	20,776	(6,884)			(6,884)		13,892		9,817	9,817	90	XXX	XXX
94106L-10-9...	WASTE MANAGEMENT INC.		07/26/2023	DIRECT	77,000	12,699	XXX	12,687							12,687		12	12	54	XXX	XXX
955306-10-5...	WEST PHARMACEUTICAL SERVICES		07/26/2023	VARIOUS	88,000	33,388	XXX	23,517	20,711	2,806			2,806		23,517		9,871	9,871	50	XXX	XXX
959802-10-9...	WESTERN UNION COMPANY		09/01/2023	DIRECT	439,000	5,375	XXX	8,126	6,045	2,081			2,081		8,126		(2,751)	(2,751)	304	XXX	XXX
962166-10-4...	WEYERHAEUSER CO.		07/26/2023	DIRECT	781,000	26,841	XXX	26,415							26,415		425	425	1,000	XXX	XXX
98138H-10-1...	WORKDAY INC-CLASS A		07/26/2023	DIRECT	55,000	12,652	XXX	11,859	9,203	2,656			2,656		11,859		793	793		XXX	XXX
635947-20-2...	FLEX LNG LTD.	C	09/01/2023	DIRECT	2,022,000	62,198	XXX	65,461							65,461		(3,263)	(3,263)	3,934	XXX	XXX
639637-20-5...	GOLDEN OCEAN GROUP LTD.	C	09/01/2023	DIRECT	3,023,000	21,832	XXX	29,542							29,542		(7,710)	(7,710)	1,134	XXX	XXX
654950-10-3...	LINDE PLC.	C	07/26/2023	DIRECT	9,000	3,494	XXX	2,993							500		500	500	23	XXX	XXX
65960L-10-3...	MEDTRONIC PLC.	C	07/01/2023	PRIOR PERIOD INCOME			XXX												517	XXX	XXX
5019999999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					2,435,448	XXX	2,194,842	1,618,576	(103,013)	0	0	(103,013)	0	2,194,842	0	240,603	240,603	45,275	XXX	XXX
5989999997	Common Stocks - Subtotals - Common Stocks - Part 4					2,435,448	XXX	2,194,842	1,618,576	(103,013)	0	0	(103,013)	0	2,194,842	0	240,603	240,603	45,275	XXX	XXX
5989999999	Common Stocks - Subtotals - Common Stocks					2,435,448	XXX	2,194,842	1,618,576	(103,013)	0	0	(103,013)	0	2,194,842	0	240,603	240,603	45,275	XXX	XXX
5999999999	Common Stocks - Subtotals - Preferred and Common Stocks					2,435,448	XXX	2,194,842	1,618,576	(103,013)	0	0	(103,013)	0	2,194,842	0	240,603	240,603	45,275	XXX	XXX
6009999999	Totals					9,628,652	XXX	9,424,167	8,831,507	(103,013)	(1,414)	0	(104,427)	0	9,406,356	0	222,295	222,295	378,846	XXX	XXX

E05.4

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SV0								
316175-50-4	FIDELITY TREASURY MMKT FD #695		09/06/2023		XXX	131,563		4,446
8209999999	Exempt Money Market Mutual Funds - as Identified by SV0					131,563	0	4,446
All Other Money Market Mutual Funds								
31846V-56-7	FIRST AMERICAN GOV OBLIG-Z		09/15/2023		XXX	4,110,639		11,209
8309999999	All Other Money Market Mutual Funds					4,110,639	0	11,209
						4,242,202	0	15,655
8609999999 Total Cash Equivalents						4,242,202	0	15,655

E14