

# **QUARTERLY STATEMENT**

AS OF SEPTEMBER 30, 2023 OF THE CONDITION AND AFFAIRS OF THE

#### PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code	00382 , (Current Period)	00382 (Prior Period)	NAIC	Company Co	ode150	40	Employer's ID	Number	05-0204000
Organized under the L	,	Rhode Isla	nd		. State of Domi	icile or Po	rt of Entry	Rhc	de Island
Country of Domicile					United States				
Incorporated/Organize	ed	10/27/1800			Commenced B	Business		10/27/18	00
Statutory Home Office	<b>-</b>	340 East A			,		Warwick, RI,	US 02886-1	
		(Street and N	,			D	(City or Town, State	•	. ,
Main Administrative O	ffice	340 East Avenue					2886-1802 ry and Zip Code)		401-827-1800
Mail Addraga		(Street and Number)			(City of Town,			•	ode) (Telephone Number)
Mail Address		P.O. Box 6066 and Number or P.O. Box)			-		ovidence, RI, US or Town, State, Cour		
Primary Location of Bo			st Avenue	<u> </u>	Warw	` ,	S 02886-1802		01-827-1800-125
Timary Education of Bo	_		nd Number)				ountry and Zip Code)		Code) (Telephone Number)
Internet Web Site Add	lress			www	v.providencem	utual.com			
Statutory Statement C	ontact _	Chris	tina Mulla	aney			401-827	-1800-8575	
·			(Name)				(Area Code) (Telepho		xtension)
cmı	ullaney@providence E-Mail Address						401-822-1872 (Fax Number)		
	(E-Mail Address	)					(Fax Number)		
			(	OFFICE	RS				
Name		Title				ame			Title
Michele Leigh	Streton	Presider	nt		Thomas Cla		erly	S	ecretary
Earl Francis Co		Treasure			THOMAS OR	ayton bot	<del>,</del> ,		oo o cary
Lan i ranolo do	,	rrododro			ICEDO				
				ER OFF		_			
Joseph John I		Vice Presid			William Le				President
Lisa Marie F	Hatch,	Vice Presid	dent		Kashmira Raj	jendra Pra	adhan,	Vice	President
John Bond Tro Michele Leigh		Collin Baile	ey #		Maria Du	charme #	<u> </u>	John Sco	ott Lombardo
State of	Rhode Island								
	Kent								
County of	Nent	SS							
The officers of this report above, all of the herein of that this statement, toge liabilities and of the cond and have been complete law may differ; or, (2) the information, knowledge at the NAIC, when required various regulators in lieu	described assets were ther with related exhibition and affairs of the doin accordance with that state rules or regund belief, respectively.	the absolute property its, schedules and e said reporting entity a he NAIC Annual Stat ulations require differ Furthermore, the sco (except for formatting	of the sai explanation as of the re ement Insi ences in pe of this	d reporting er s therein conf eporting perio tructions and reporting not attestation by	ntity, free and cle tained, annexed d stated above, Accounting Prace related to accounted the described of	ear from an or referred and of its i ctices and founting pra- fficers also	y liens or claims to to, is a full and ncome and deduce procedures manuactices and procedincludes the relate	true statement true statement true statement therefro al except to the dures, accorded corresponder	ot as herein stated, and not of all the assets and m for the period ended the extent that: (1) state ing to the best of thei thing electronic filing with
Michi	by Skelou	_	Thomas	Cluytun	Bury		Ealt	min Col	to
	Leigh Streton resident		Thom	nas Clayton Secretary			Earl	l Francis Co Treasure	
				•		a. Is this	an original filing?		Yes [X] No [ ]
Subscribed and sworn	to before me this					b. If no:			
		per, 2023					e the amendment	number	
		,				2. Date			-
						3. Num	ber of pages attac	hed	
Stephan	ie Wellian	isn							

Stephanie Williamson, Notary 01/16/2025

### **ASSETS**

			Current Statement Date	)	4
		1	2	3	·
				Net Admitted Assets	December 31 Prior Year Net
		Assets	Nonadmitted Assets	(Cols. 1 - 2)	Admitted Assets
i	Bonds	97,309,021		97 , 309 , 021	106,901,237
2.	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks	48,471,690		48,471,690	47,508,678
3.	Mortgage loans on real estate:			٥	0
	3.1 First liens	i		0	0
	3.2 Other than first liens			0	L
4.	4.1 Properties occupied by the company (less				
	\$ encumbrances)	2 195 654		2 195 654	2 277 062
	4.2 Properties held for the production of income	2,100,004		2,100,004	
	(less \$ encumbrances)	271 477		271,477	271 477
	4.3 Properties held for sale (less			211,711	
	\$ encumbrances)			٥	0
	Cash (\$1,161,358 ),				
ı	cash equivalents (\$4,242,201 )				
	and short-term investments (\$	5.403.560		5.403.560	1.605.967
ı	Contract loans (including \$premium notes).			0	0
	Derivatives			0	0
	Other invested assets			0	0
	Receivables for securities				0
	Securities lending reinvested collateral assets				0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	153,651,402	0	153,651,402	158 , 564 , 421
13.	Title plants less \$				
	only)			0	
14.	Investment income due and accrued	580,306		580,306	717 , 745
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of				
	collection	849,765	70,238	779,527	681,706
	15.2 Deferred premiums, agents' balances and installments booked but				
	deferred and not yet due (including \$earned	44.407.050		44 407 050	40.070.070
	but unbilled premiums)	14,427,653		14,427,653	13,3/3,3/3
	15.3 Accrued retrospective premiums (\$			٥	0
16	contracts subject to redetermination (\$			U	U
10.	Reinsurance: 16.1 Amounts recoverable from reinsurers	Q0 100		90 199	880 837
	16.2 Funds held by or deposited with reinsured companies	· '		l ' '	000,037
	16.3 Other amounts receivable under reinsurance contracts				0
17	Amounts receivable relating to uninsured plans		l .		0
	Current federal and foreign income tax recoverable and interest thereon		1	148,829	584,896
l	Net deferred tax asset			0	0
i	Guaranty funds receivable or on deposit	i		0	0
20.	Electronic data processing equipment and software	i	i	115,170	20,110
21.	Furniture and equipment, including health care delivery assets				
	(\$)	211,175	211,175	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
	Receivables from parent, subsidiaries and affiliates				0
	Health care (\$				0
25.	Aggregate write-ins for other-than-invested assets	7 , 277 , 862	107 , 185	7 , 170 , 677	6,945,473
26.	Total assets excluding Separate Accounts, Segregated Accounts and				
	Protected Cell Accounts (Lines 12 to 25)	177,371,431	407,668	176,963,763	181,768,561
27.	From Separate Accounts, Segregated Accounts and Protected				
	Cell Accounts	l .		0	L0
28.	Total (Lines 26 and 27)	177,371,431	407,668	176,963,763	181,768,561
	DETAILS OF WRITE-INS				
1101.		i	i	i . i	<u> </u> 0
i		i		<u> </u>	0
i				<u> </u> 0	0
l	Summary of remaining write-ins for Line 11 from overflow page		0	0	0
	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	004.200	0	0	140.270
i	Other Assets	i '			
i	Pools and Associations		107,185	6,366,308	6,496,195
2503.	Summary of remaining write-ins for Line 25 from overflow page	i .	^	^	^
l	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,277,862	107,185	7,170,677	6,945,473
∠599.	rotais (Lines 2001 tillough 2005 plus 2098) (Line 25 above)	1,211,002	101,100	1,110,011	0,340,473

LIABILITIES, SURPLUS AND OTHER FUNDS

1. Locac (commission expected on paid looses and loss objections despesses   55,527 (65   3) 20,555   2. Reinstaurios projecte on paid looses and loss objections despesses   5,400 (85   5,811 (95   2,341 (85   4,541 (85   2,341 (85   4,541 (85   2,341 (85   4,541 (85   2,341 (85   4,541 (85   2,341 (85   4,541 (85   2,341 (85   4,541 (85   2,341 (85   4,541 (85			1 Current Statement Date	2 December 31, Prior Year
2. Remarkative provides on public loses and tales adjustment apprehies	1.	Losses (current accident year \$)		
3. Los esplatiments expenses				0
4. Commissions payable, contingent commissions and short aminist changes.  6. These increases and less (sexulturing federal and foreign income taxes).  7. Commissions and less (sexulturing federal and foreign income taxes).  7. Commissions tax bailty.  8. Borrowar money \$  9. Unsernate pretruitms (defici coducting increase taxes) (including \$  9. Unsernate pretruitms (defic coducting increase taxes).  9. Unsernate pretruitms (defic coducting increase).  9. Unsernate pretruitms (defici coducting increase).  9. Unsernate pretruitms (defici coducting increase).  9. Unsernate pretruitms (defici coducting increase).  9. Unsernate pretruitms payable (feet of coding commissions).  10. Provide for both others.  11. Provide forbetone.  11. Provide forbetone.  12. Provide forbetone.  13. Provide forbetone.  14. Amounts without for orbital coduction.  15. Romittances and forms on oil colabol.  16. Romittances and forms on oil colabol.  17. Not adjustments in assets and failibles due to foreign exchange rates.  18. Drafts outstanding.  19. Payable to present, standardines and efficiation.  10. Drafts outstanding.  10. Provide orbital constants of colabol.  10. Drafts outstanding.  10. Drafts outs				8,841,008
5 - Clare sequence producing bases, foreities and feeting in come texts of the sequence of the control feeting information foreign income texts of the control feeting in foreign income texts of the control feeting and feeting income texts of the control feeting and feeting income texts of the control feeting and feeting income texts of the control feeting and income feeting income texts of the control feeting and income feeting income feeting and income feeting income feeting and income feeting i				2,394,167
6. I rook (conses and hose (concluting fociars and foreign income toxices)  7. Current of feet and foreign income toxices (including 5  7. I heat deferred tax statisty  8. Biotroved inchesy \$  9. Uncernate permittine (file destucting uncerned premittine for celebral release and colored and heath respective (including statisty)  8. Durent permittine (including uncernated premittine for celebral release and colored and heath respective (including statisty)  9. Uncernate permittine (including uncernated premittine for celebral release and celebrated and treatisty)  10. Advance premittin (including and including and including and and including statisty)  11. Producing decided and ungoed.  11. Stockholdere (including uncernated premittine)  11. Producing decided and ungoed.  11. Stockholdere (including uncernated permittine)  11. Producing decided and ungoed.  11. Stockholdere (including uncernated permittine)  12. Celebrate interval premittine psystate (including committeetors)  13. Furnish hed by company under retenuations between (including uncernated permittine)  14. Annount statistic of reteilable by company to account of others (including uncernated under u	l			
7. C2-Not deferred and strong in come tases (including S 7. 2-Not deferred and strong in come tases (including S 8. Bortosed morely \$				
7.2 Not determent as itsellatility.  8. Borrowed moneys \$ and interest brainens \$ and brainens and brainens and brainens \$ and brainens and brainens \$ and brainens and affiliates \$ and brainens and affiliates \$ and brainens and brainens and affiliates \$ and brainens and affiliates \$ and brainens and brainens and affiliates \$ and brainens and				
8 Borrowell money S Unberned promises (after disdusting unberned promises for coded consumence of \$				
9. Unknowned promitions (after deducting uncerned promitions for coded circumsurance of \$	8.	Borrowed money \$ and interest thereon \$		
Including				
1.		including warranty reserves of \$ and accrued accident and health experience rating refunds		
11. Dividends ordared and unpaid:   11.1 Stockholders		including \$ for medical loss ratio rebate per the Public Health Service Act)	42,554,496	39,304,046
11.1 Stockholders 11.2 Policycloders 12. Celeder reinsurance premiums payable (net of ceding commissions) 13. Funds held by company under reinsurance treates 11.1 500 11.1 501 11.5 Remittances and idensin not allocated 20.779 13.5 Units 15. Remittances and idensin not allocated 20.779 13.5 Units 16. Provision for trainsurance (including S 20.779 13.5 Units 17. Net adjustments in assets and ilimitities due to foreign exchange rates 20.779 13. Units 20. Derivatives 20. Derivatives 20. Derivatives 20. Derivatives 21. Payable for parent, subclaines and affiliates 22. Payable for securities 23. Liability for amounts hold under uninsured plans. 24. Capital notes \$ 25. Aggregative varieties foreign 25. Aggregative varieties foreign 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) 27. Protected cell liabilities 28. Total liabilities curvilienies foreign 39. Common capital stock 30. Common capital stock 30. Common capital stock 31. Preferred capital stock 32. Aggregative varieties fore special surplus funds 33. Surplus notes 34. Grass paid in and contributed surplus 36. Less treasury stock, at cost 36.1 — shares common (value included in Line 30 S 37. Surplus as regards policychotesis (Lines 26 on overflow page 39. Surplus as regards policychotesis (Lines 26 on overflow page 39. Surplus as regards policychotesis (Lines 26 on overflow page 30. Common capital stock 30. Common ca	10.	Advance premium	1,094,030	719,572
11.2 Policyholders	11.	Dividends declared and unpaid:		
12   Coded roinsurance premiums payable (net of coding commissions)		11.1 Stockholders		0
1.1,900   1.1,99		11.2 Policyholders		0
14. Amounts withheld or retained by company for account of others	12.	Ceded reinsurance premiums payable (net of ceding commissions)	484,813	919,768
14. Amounts withheld or retained by company for account of others				11,990
15. Remittances and items not allocated				86,709
17. Net adjustments in assets and liabilities due to foreign exchange rates				13,010
18. Drafts outstanding 19. Payable to parent, subsidiaries and affiliates 20. Derivatives 30. O 21. Payable for securities 22. Payable for securities lending 23. Liability for amounts held under uninsured plans 24. Capital notes \$	16.	Provision for reinsurance (including \$ certified)		0
19. Payable to parent, subsidiaries and affiliates	17.	Net adjustments in assets and liabilities due to foreign exchange rates		0
20. Derivatives	18.	Drafts outstanding		0
21. Payable for securities	19.	Payable to parent, subsidiaries and affiliates		0
22. Payable for securities lending 23. Liability for amounts held under uninsured plans. 24. Capital notes 8. and interest thereon \$ 25. Aggregate write-ins for liabilities 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) 27. Protected cell liabilities 28. Total liabilities (Lines 26 and 27) 29. Aggregate write-ins for special surplus funds 30. Common capital stock 31. Preferred capital stock 31. Preferred capital stock 32. Aggregate write-ins for other than special surplus funds 33. Surplus notes 34. Gross paid in and contributed surplus 35. Unassigned funds (surplus) 36. Less treasury stock, at cost: 36.1 shares common (value included in Line 30 \$ 36. 2 shares preferred (value included in Line 31 \$ 37. Surplus as regards policyholders (Lines 29 to 35, less 36) 38. Totals (Page 2, Line 28, Col. 3) 39. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) 40. (Inc. 250 above) 40. (Inc	20.	Derivatives	0	0
23. Liability for amounts held under uninsured plans. 24. Capital notes \$ and interest thereon \$	21.	Payable for securities		0
24. Capital notes \$	22.	Payable for securities lending.		0
25. Aggregate write-ins for liabilities	23.	Liability for amounts held under uninsured plans.		0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	24.	Capital notes \$and interest thereon \$		0
27. Protected cell liabilities	25.	Aggregate write-ins for liabilities	0	0
28. Total liabilities (Lines 26 and 27)       92 ,983,565       88,428,576         29. Aggregate write-ins for special surplus funds       0       0         30. Common capital stock       0       0         31. Preferred capital stock       0       0         32. Aggregate write-ins for other than special surplus funds       0       0         33. Surplus notes       0       0         34. Gross paid in and contributed surplus       83,980,194       93,339,986         35. Unassigned funds (surplus)       83,980,194       93,339,986         36. Less treasury stock, at cost:       86,1       shares common (value included in Line 30 \$ \$ )       0         36. 1       shares preferred (value included in Line 31 \$ \$ )       0       0         37. Surplus as regards policyholders (Lines 29 to 35, less 36)       83,980,194       93,339,986         38. Totals (Page 2, Line 28, Col. 3)       176,963,759       181,768,561         DETAILS OF WRITE-INS         2501.       0         2502.       0       0         2503.       0       0         2504.       0       0         2505.       0       0         2506.       0       0         2507.       0       0	26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	92,983,565	
29. Aggregate write-ins for special surplus funds	27.	Protected cell liabilities		0
30. Common capital stock	28.	Total liabilities (Lines 26 and 27)	92,983,565	88,428,579
31. Preferred capital stock	29.	Aggregate write-ins for special surplus funds	0	0
32. Aggregate write-ins for other than special surplus funds	30.	Common capital stock		0
33. Surplus notes	31.	Preferred capital stock		0
34. Gross paid in and contributed surplus	32.	Aggregate write-ins for other than special surplus funds	0	0
35. Unassigned funds (surplus)	33.	Surplus notes		0
36. Less treasury stock, at cost:       36.1       shares common (value included in Line 30 \$ )       )	34.	Gross paid in and contributed surplus		0
36.1       shares common (value included in Line 30 \$ )	35.	Unassigned funds (surplus)	83,980,194	93,339,982
36.2 shares preferred (value included in Line 31 \$ )	36.	Less treasury stock, at cost:		
37.       Surplus as regards policyholders (Lines 29 to 35, less 36)       83,980,194       93,339,982         38.       Totals (Page 2, Line 28, Col. 3)       176,963,759       181,768,561         DETAILS OF WRITE-INS         2501.       0         2502.       0       0         2598.       Summary of remaining write-ins for Line 25 from overflow page       0       0         2599.       Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)       0       0         2901.       0       0         2902.       0       0         2903.       0       0         2999.       Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)       0       0         3201.       0       0         3202.       0       0		36.1		0
38. Totals (Page 2, Line 28, Col. 3)       176,963,759       181,768,561         DETAILS OF WRITE-INS         2501		36.2 shares preferred (value included in Line 31 \$		0
DETAILS OF WRITE-INS         2501	37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	83,980,194	93,339,982
2501			176,963,759	181,768,561
2502		DETAILS OF WRITE-INS		
2503.       0         2598. Summary of remaining write-ins for Line 25 from overflow page       0         2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)       0         2901.       0         2902.       0         2903.       0         2998. Summary of remaining write-ins for Line 29 from overflow page       0         2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)       0         3201.       0         3202.       0	2501.			0
2598. Summary of remaining write-ins for Line 25 from overflow page       .0       .0         2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)       .0       .0         2901.       .0       .0         2902.       .0       .0         2903.       .0       .0         2998. Summary of remaining write-ins for Line 29 from overflow page       .0       .0         2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)       .0       .0         3201.       .0       .0         3202.       .0       .0	2502.			0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)       0       0         2901.       0         2902.       0       0         2903.       0       0         2998. Summary of remaining write-ins for Line 29 from overflow page       0       0         2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)       0       0         3201.       0       0         3202.       0       0	2503.			0
2901.	2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2902.       0         2903.       0         2998. Summary of remaining write-ins for Line 29 from overflow page       0       0         2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)       0       0         3201.       0       0         3202.       0       0	2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2903.       0         2998. Summary of remaining write-ins for Line 29 from overflow page       0         2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)       0         3201.       0         3202.       0	2901.			0
2998. Summary of remaining write-ins for Line 29 from overflow page       .0         2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)       0         3201.       .0         3202.       .0	2902.			0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)       0       0         3201.       0         3202.       0	2903.			0
3201.	2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
3202.	2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
	3201.			0
3203.	3202.			0
l I	3203.			0
3298. Summary of remaining write-ins for Line 32 from overflow page	3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

### **STATEMENT OF INCOME**

Department   Plat   Vest   Department   De		STATEMENT OF INC	OWL	_	
Description			1 Current Veer	2 Dries Vees	3 Dries Vees Ended
Premiums exemed.   1.1 Premiums exemed.   1.2 Premiums exemed.   1			_		
1. Permane cannot: 1.1 Direct (Withins 1) 1.2 Assumed (Writins 6) 1.3 Assumed (Writins 6) 1.4 Assumed (Writins 6) 1.5 Assumed		HADEDWOITING INCOME	to Date	to Date	December 51
1.1 Direct yorkten's   54,85,779   59,855,776   59,855,	1				
1.2 Accounted (written 8			61 532 778	50 /55 281	70 0/0 612
1.1 Coded (orticles) 5		1.1 Direct (written \$	200 582	323 167	
1. Net (written 5		1.3 Ceded (written \$	11 413 491	10 414 575	
DEDUCTIONS   1   Direct   33 (8) (6)   31,70 (37)   4   45,700   1   1   1   1   1   1   1   1   1		1.3 Geded (whiteh \$ 64.895.170 )	50 418 869		
2. Libres incurred (current accordent year 5   1, 2, 100   1, 172   177   1, 142   200   2, 2   2   2   2   2   2   2   2   2					
2 - Direct	2				
2.2 Assumed   157 / 407   105 / 105   273 / 374   105 / 105   273 / 374   102 / 325 / 325   325 / 377   374   374   375 / 375	۷.		38 406 030	31 702 078	41 452 804
2 - 2 Colonel					
2. Net					
3. Los adjustment exponessis incurred				, , , , , ,	
4. Other underwriting expenses incurred 5. Aggings are written for underwriting declactions 6. Total underwriting declactions 7. Not income for protection class. 7. Not income of protection class. 7. Not income served. 8. Not underwriting deal (1995) (Line T income) 8. Not underwriting deal (1995) (Line T income) 9. Not investment income earned 9. Not resided capital gains (seesse) less capital gains lax of \$ 1,803,373 1,222,773 1,122	3	Loss adjustment expenses incurred			
5 Aggregate with-ris for underwriting deutlicines (Lines 2 through 6)	J 3.	Other underwriting expenses incurred	23 980 338		
6. Total underwriting deutlories (Lines 2 through 8).  7. Net lincome of protected colors (Line 1 minus Line 6 + Line 7).  8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).  8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).  9. Net investment income earned.  9. Net investment income earned.  9. Net investment plann (loss) (Line 1 minus Line 6 + Line 7).  9. Net investment gain (loss) (Line 1 minus Line 6 + Line 7).  9. Net investment gain (loss) (Line 1 minus Line 6 + Line 7).  9. Net investment gain (loss) (Line 1 minus Line 1 mi			20,000,000		
7. Nel income of protected calls  8. Net undervorting gain (loss) (Line 1 minus Line 0 + Line 7)    115,925,545    175,925,545    175,925,545    175,925,545    175,925,545    175,925,545    175,925,545    175,925,545    175,925,545    175,925,545    175,925,545    175,925,725    175,925,725    175,925,725    175,925,725    175,925,725    175,925,725    175,925,725    175,925,725    175,925,725    175,9	6	Total underwriting deductions (Lines 2 through 5)	66 3// 685	56 999 515	
8. Not underwriting gain (loss) (Line 1 minus Line 6 + Line 7). [15, 095, 840] (7, 635, 642] (9, 156, 672]  9. Net investment income earmed. 2, 250, 443 2, 2, 017, 745 2, 738, 444  10. Not restized capital gains glosses) less capital gains tax of \$ 1, 803, 313 1, 282, 783 1, 102, 275  11. Not investment income earmed. 2, 250, 443 2, 2, 017, 745 2, 738, 444  10. Not restized capital gains glosses) less capital gains tax of \$ 1, 803, 313 1, 282, 783 1, 102, 275  11. Not investment income earmed. 2, 250, 443 2, 2, 017, 745 2, 278, 344  12. Net gain or (loss) from agends or premium balances charged of (amount recovered \$ mount charged of \$ 1, 114, 342 (149, 897) (172, 800)  13. Finance and service charges root included in premium. 1, 155, 177 (165, 740) 2, 22, 865  14. Aggregate write-rise for miscellamous income. (172, 200) (190, 172) (190, 190)					۱۰۰۰، ۲۰۰، ۲۰۰۰، ۲۰۰۰، ۲۰۰۰، ۲۰۰، ۲۰۰۰، ۲۰۰۰، ۲۰۰۰، ۲۰۰۰، ۲۰۰، ۲۰۰، ۲۰۰، ۲۰۰، ۲۰۰، ۲۰۰، ۲۰۰، ۲۰۰
Net Investment income earned					(0. 156, 075)
9. Not investment income cered. 10. Not revisite capital gains (isoses) less capital gains tax of \$ 1,803,378 1,278 1,072,378	0.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(10,920,010)	(7,030,042)	(9,100,070)
9. Not investment income cered. 10. Not revisite capital gains (isoses) less capital gains tax of \$ 1,803,378 1,278 1,072,378		INVESTMENT INCOME			
10. Net realized capital gains (cosses) less capital gains tax of \$   1,303,378   1,202,763   1,012,376     11. Net investment gain (loss) (Lines 9 + 10)	_		2 260 442	2 017 745	2 702 405
1.1. Net investment gain (loss) (Lines 9 + 10)	9.	Net realized capital gains (losses) loss capital rains toy of	2,200,443		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$	10.	Net investment win (loss) (lines 0 + 40)	1,003,370		
12   Net gain or (loss) from agents' or premium balances charged of \$   (114, 342)   (149, 957)   (172, 901)	11.	iver investment gain (loss) (Lines 9 + 10)	4,Ub3,821		3,805,822
12   Net gain or (loss) from agents' or premium balances charged of \$   (114, 342)   (149, 957)   (172, 901)		OTHER MACANE			
Camount recovered S	40				
13. Finance and service charges not Included in premiums	12.		(444 040)	(440 057)	(470, 000)
14. Aggregate write-ins for miscellaneous income	40				
15. Total other income (Lines 12 through 14)					,
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 + 11 + 15)   (5,748,125			(272,094)		
and foreign income taxes (Lines 8 + 11 + 15)			(230,919)	(505,881)	(397,875)
17.   Dividends to policyholders   0   0   0   0   0   0   0   0   0	16.	Net income before dividends to policyholders, after capital gains tax and before all other federal	(12 002 014)	// 000 00E)	/E 7/0 100\
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (incurred   0	17				(3,740,120)
and foreign income taxes (Line 16 minus Line 17)		· ·		U	U
19. Federal and foreign income taxes incurred   0   0   0   0   0   0   0   0   0	10.	and foreign income taxes (Line 16 minus Line 17)	(12 092 914)	(4 980 995)	(5 748 128)
CAPITAL AND SURPLUS ACCOUNT   93 339 979	19		(12,002,014)		0,740,120)
CAPITAL AND SURPLUS ACCOUNT	i	<u>e</u>	(12 002 014)		(5.748.128)
21 Surplus as regards policyholders, December 31 prior year   93, 339, 979   111, 119, 725   111, 119, 725   111, 119, 725   22. Net Iromore (from Line 20)   (2,902,914)   (4,980,995)   (5,748,25)   (2,902,914)   (4,980,995)   (5,748,25)   (2,002,914)   (4,980,995)   (5,748,25)   (2,002,914)   (4,980,995)   (5,748,25)   (10,018,776   2,003,25)   (2,030,915)   (2	20.	Net income (Line 10 minus Line 19)(to Line 22)	(12,032,314)	(4,300,333)	(3,740,120)
21 Surplus as regards policyholders, December 31 prior year   93, 339, 979   111, 119, 725   111, 119, 725   111, 119, 725   22. Net Iromore (from Line 20)   (2,902,914)   (4,980,995)   (5,748,25)   (2,902,914)   (4,980,995)   (5,748,25)   (2,002,914)   (4,980,995)   (5,748,25)   (2,002,914)   (4,980,995)   (5,748,25)   (10,018,776   2,003,25)   (2,030,915)   (2		CADITAL AND CURRILIE ACCOUNT			
22. Net income (from Line 20)	21		03 330 070	111 110 722	111 110 703
23. Net transfers (to) from Protected Cell accounts   0   0   0   0   0   0   0   0   0					
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ .565 642   .2,127,889   .16,676,158					
\$					U
25. Change in net unrealized foreign exchange capital gain (loss)			2 427 000	(1C C7C 1EO)	(40, 040, 770)
26. Change in net deferred income tax	م ا	\$	2, 127,009	(10,070,130)	(10,010,770)
27. Change in nonadmitted assets   39,997   26,643   338,815   28. Change in provision for reinsurance   0   0   0   39,000   29. Change in surplus notes   0   0   0   0   30. Surplus (contributed to) withdrawn from protected cells   0   0   0   31. Cumulative effect of changes in accounting principles   0   0   0   32. Capital changes:   0   0   0   32. Transferred from surplus (Stock Dividend)   0   0   0   32. Transferred to surplus   0   0   0   0   33. Surplus adjustments:   0   0   0   0   33. Transferred to capital (Stock Dividend)   0   0   0   0   33. Transferred to capital (Stock Dividend)   0   0   0   0   33. Transferred from capital   0   0   0   0   0   34. Net remittances from or (to) Home Office   0   0   0   0   35. Dividends to stockholders   0   0   0   0   0   36. Change in treasury stock   0   0   0   0   0   37. Aggregate write-ins for gains and losses in surplus   0   0   0   0   0   0   39. Surplus a se regards policyholders (Lines 22 through 37)   (9, 359, 786)   (21,056, 491)   (17,779, 744)   39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)   83,990,193   90,063,232   93,339,375    DETAILS OF WRITE-INS   0   0   0   0   0   0.0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)   0   0   0   0   0   0.0999. Totals (Summary of remaining write-ins for Line 16 from overflow page   0   0   0   0   0   0.1401. Poli cyholder Service Fees.   (272,094)   (581,723)   (445,391)   0.1402. Loss on Disposal of Assets.   (272,094)   (581,723)   (445,391)   0.1403.   (445,391)   0.1404. Poli cyholder Service Fees.   (272,094)   (581,723)   (445,391)   0.1405.   (445,391)   0.1406.   (445,391)   0.1407.   (445,391)   0.1408.   (445,391)   0.1409.   (445,391)   0.1409.	25.	Change in net unrealized foreign exchange capital gain (loss)	EGE GAO	U	
28. Change in provision for reinsurance					
29. Change in surplus notes		•	, ,	,	,
30. Surplus (contributed to) withdrawn from protected cells   0   0   0   0   0   0   0   0   0					
31	i	<u> </u>			•
32. Capital changes:   32.1 Paid in	i	. , , , , , , , , , , , , , , , , , , ,			 Λ
32.1 Paid in	l	0 1 1		U	υ
32.2 Transferred from surplus (Stock Dividend)	32.			٥	0
32.3 Transferred to surplus   0					 0
33. Surplus adjustments:					
33.1 Paid in   0   0   0   0   0   0   0   0   0	33			u	U
33.2 Transferred to capital (Stock Dividend)	J 33.			n	0
33.3 Transferred from capital					
34. Net remittances from or (to) Home Office       0       0         35. Dividends to stockholders       0       0         36. Change in treasury stock       0       0       0         37. Aggregate write-ins for gains and losses in surplus       0       0       0       0         38. Change in surplus as regards policyholders (Lines 22 through 37)       (9,359,786)       (21,056,491)       (17,779,744         39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)       83,980,193       90,063,232       93,339,975         DETAILS OF WRITE-INS         0501.       0       0       0       0         0502.       0       0       0       0         0503.       0       0       0       0         0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)       0       0       0       0         0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)       0       0       0       0       0         1401. Poli cyholder Service Fees.       (272,094)       (581,723)       (401,546       0       0       (581,723)       (443,941         1498. Summary of remaining write-ins for Line 14 from overflow page       0       0       0       0       0       0       0					
35. Dividends to stockholders	3/				
36. Change in treasury stock   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	i	` '			_
37. Aggregate write-ins for gains and losses in surplus       0       0       0         38. Change in surplus as regards policyholders (Lines 22 through 37)       (9,359,786)       (21,056,491)       (17,779,744         39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)       83,980,193       90,063,232       93,339,975         DETAILS OF WRITE-INS         0501.       0       0       0         0502.       0       0       0         0593.       0       0       0       0         0594.       0       0       0       0         0595.       Summary of remaining write-ins for Line 5 from overflow page       0       0       0         0599.       TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)       0       0       0         1401.       Poli cyholder Service Fees.       (272,094)       (581,723)       (401,546         1402.       Loss on Disposal of Assets.       0       (44,391         1403.       0       0       0       0         1498.       Summary of remaining write-ins for Line 14 from overflow page       0       0       0         1499.       TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)       (272,094)       (581,723)       (4					_
38. Change in surplus as regards policyholders (Lines 22 through 37) (9,359,786) (21,056,491) (17,779,744 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) 83,980,193 90,063,232 93,339,975  DETAILS OF WRITE-INS  0501. 0502. 0 0 0 0 0598. Summary of remaining write-ins for Line 5 from overflow page 0.0 0 0 0 0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above) 0 0 0 0 1401. Policyholder Service Fees. (272,094) (581,723) (401,546,1403. 1498. Summary of remaining write-ins for Line 14 from overflow page 0.0 0 0 0 1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) (272,094) (581,723) (445,937,3701. 3701. 3702. 3708. Summary of remaining write-ins for Line 37 from overflow page 0.0 0 0 0 0 3798. Summary of remaining write-ins for Line 37 from overflow page 0.0 0 0 0 0 3702. 3708. Summary of remaining write-ins for Line 37 from overflow page 0.0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				 n	ת
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)  DETAILS OF WRITE-INS  0501  0502  0503  05098. Summary of remaining write-ins for Line 5 from overflow page  05999. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)  1401. Policyholder Service Fees.  1402. Loss on Disposal of Assets.  1403.  1498. Summary of remaining write-ins for Line 14 from overflow page  0 0 0 0 (44,391)  1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)  1707ALS (Lines 1401 through 1403 plus 1498) (Line 14 above)  183,980,193  90,063,232  93,339,975  0 0 0  0 0  0 0  0 0  0 0  0 0  0 0				(21 056 404)	(17 770 744)
DETAILS OF WRITE-INS         0501.       0	l	9 , 9 , , , , , , , , , , , , , , , , ,	` `		
0501.       0        0       0       0       0       0       0       0       0       0       0       0       0       0       0       0        0       0       0       0       0       0       0       0       0       0       0       0       0       0       0        0<	J9.		03,900,193	90,003,232	93,339,979
0502.       0       0       0         0503.       0       0       0         0598.       Summary of remaining write-ins for Line 5 from overflow page       0       0       0         0599.       TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)       0       0       0         1401.       Pol i cyhol der Service Fees.       (272,094)       (581,723)       (401,546)         1402.       Loss on Disposal of Assets.       0       (44,391)         1498.       Summary of remaining write-ins for Line 14 from overflow page       0       0       0         1499.       TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)       (272,094)       (581,723)       (445,937)         3701.       0       0       0       0       0       0         3702.       3703.       0       0       0       0       0         3798.       Summary of remaining write-ins for Line 37 from overflow page       0       0       0       0       0	0504			^	^
0503.       0       0       0         0598. Summary of remaining write-ins for Line 5 from overflow page       0       0       0         0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)       0       0       0         1401. Pol i cyhol der Service Fees.       (272,094)       (581,723)       (401,546         1402. Loss on Disposal of Assets.       0       (44,391         1403.       0       0       0         1498. Summary of remaining write-ins for Line 14 from overflow page       0       0       0         1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)       (272,094)       (581,723)       (445,937)         3701.       0       0       0         3702.       0       0       0         3703.       0       0       0         3798. Summary of remaining write-ins for Line 37 from overflow page       0       0       0	i		i	ñ	0
0598. Summary of remaining write-ins for Line 5 from overflow page       0       0       0         0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)       0       0       0         1401. Pol i cyhol der Service Fees.       (272,094)       (581,723)       (401,546         1402. Loss on Disposal of Assets       0       (44,391         1403.       0       0       0         1498. Summary of remaining write-ins for Line 14 from overflow page       0       0       0         1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)       (272,094)       (581,723)       (445,937)         3701.       0       0       0       0       0         3702.       0       0       0       0       0         3703.       0       0       0       0       0         3798. Summary of remaining write-ins for Line 37 from overflow page       0       0       0       0	1			j	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)       0       0       0         1401. Pol icyhol der Service Fees.       (272,094)       (581,723)       (401,546         1402. Loss on Disposal of Assets.       0       (44,391         1403.       0       0       0         1498. Summary of remaining write-ins for Line 14 from overflow page.       0       0       0         1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)       (272,094)       (581,723)       (445,937)         3701.       0       0       0       0       0         3702.       0       0       0       0       0         3703.       0       0       0       0       0         3798. Summary of remaining write-ins for Line 37 from overflow page       0       0       0       0	l			_	0
1401. Pol icyholder Service Fees.   (272,094)   (581,723)   (401,546)     1402. Loss on Disposal of Assets.   0   (44,391)     1403.     1498. Summary of remaining write-ins for Line 14 from overflow page   0   0   0     1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)   (272,094)   (581,723)   (445,937)     3701.   0   0   0     3702.   3703.   3798. Summary of remaining write-ins for Line 37 from overflow page   0   0   0     0   0   0   0     0   0	i	, , ,	ñ }	. 1	0
1402. Loss on Disposal of Assets       0       (44,391)         1403.			(070 00 t)	•	(121.5:2)
1403.	1401.	ruicynulær Service rees			
1498. Summary of remaining write-ins for Line 14 from overflow page       0       0       0         1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)       (272,094)       (581,723)       (445,937)         3701.       0       0       0         3702.       0       0       0         3703.       0       0       0         3798. Summary of remaining write-ins for Line 37 from overflow page       0       0       0					(44,391)
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)       (272,094)       (581,723)       (445,937)         3701					
3701			U		
3702.         3703.         3798. Summary of remaining write-ins for Line 37 from overflow page         0		, , , , , , , , , , , , , , , , , , , ,			(445,937)
3703	i			0	0
3798. Summary of remaining write-ins for Line 37 from overflow page					
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)   0   0				. 1	
	3799.	I O I ALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

### **CASH FLOW**

		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	52,456,721	49,377,916	65 , 157 , 948
			2,173,913	2,874,375
3.	Miscellaneous income	(230,919)	(565,881)	(397,875
4.	Total (Lines 1 to 3)	54,797,763	50,985,948	67,634,448
	Benefit and loss related payments	33,034,150	32,056,581	44,040,618
	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		0	
	Commissions, expenses paid and aggregate write-ins for deductions		28 , 287 , 032	37,004,202
	Dividends paid to policyholders		0	
	Federal and foreign income taxes paid (recovered) net of \$			
	gains (losses)	(436,067)	0	(
10.	Total (Lines 5 through 9)	63.722.521	60.343.613	81.044.820
	Net cash from operations (Line 4 minus Line 10)	(8,924,758)	(9,357,665)	(13,410,372
	Cash from Investments	(0,021,700)	(0,007,000)	(10,110,012
12	Proceeds from investments sold, matured or repaid:			
12.		15,372,938	17,679,462	20,042,279
			14,387,868	17,981,588
	12.3 Mortgage loans		0	(
	12.4 Real estate		٥	
		0		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		0	
		1 I	1,282,006	
	12.7 Miscellaneous proceeds	32,609,596	33.349.336	38.023.867
40		32,009,090	33 , 349 , 330	38,023,86
13.	Cost of investments acquired (long-term only):	E 004 207	4C 40E 000	40 404 000
	13.1 Bonds		16,195,830	16,194,636
	13.2 Stocks	' '	15,763,463	17 , 669 , 364
	13.3 Mortgage loans		0	
		0	0	
	13.5 Other invested assets		0	
	13.6 Miscellaneous applications	0	0	00.004.004
	13.7 Total investments acquired (Lines 13.1 to 13.6)	19,576,154	31,959,293	33,864,000
14.	Net increase (or decrease) in contract loans and premium notes	0	0	(
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	13,033,442	1,390,043	4,159,867
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	
	16.2 Capital and paid in surplus, less treasury stock	0	0	
	16.3 Borrowed funds	0	0	
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		0	(
	16.5 Dividends to stockholders	0	0	
	16.6 Other cash provided (applied)	(311,093)	(368,661)	60,056
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(311,093)	(368,661)	60,056
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,797,591	(8,336,283)	(9, 190, 449
	Cash, cash equivalents and short-term investments:		, , , ,	
	19.1 Beginning of year	1,605,967	10,796,416	10,796,416
	19.2 End of period (Line 18 plus Line 19.1)	5,403,558	2,460,133	1,605,967

#### NOTES TO THE FIANCIAL STATEMENTS

#### 1. Summary of Significant Accounting Policies and Going Concern

#### A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its' investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,173,694 as of September 30, 2023 and December 31, 2022, respectively.

Net Income	<u>2023</u>	<u>2022</u>
Company state basis (Page 4, Line 20, Columns 1 & 2)	(12,092,914)	(5,748,125)
State prescribed practices	0	0
State permitted practices	0	0
NAIC SAP	(12,092,914)	(5,748,125)
Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	83,980,194	93,339,982
State prescribed practices	0	0
State permitted practices (SSAP 97)	(1,173,694)	(1,173,694)
NAIC SAP	82,806,500	92,166,288

#### B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

- 1. Short-term investments are stated at amortized cost.
- 2. Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
- 3. Unaffiliated common stocks are stated at fair market value.
- 4. Unaffiliated preferred stocks are stated at fair market value.
- 5. The Company does not hold mortgage loans.
- 6. Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
- 7. Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- 8. Real estate is stated at cost less accumulated depreciation.
- 9. The Company does not hold derivative instruments.
- 10. The Company does utilize anticipated investment income as a factor in premium deficiency calculations
- 11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- 12. The Company has not modified its capitalization policy from the prior period.

#### D) Going Concern

Management has determined there is no substantial doubt about the entity's ability to continue as a going concern.

#### 2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

#### NOTES TO THE FIANCIAL STATEMENTS

- 3. Business Combinations and Goodwill Not applicable.
- 4. Discontinued Operations Not applicable.
- 5. Investments
  - A) Mortgage Loans Not applicable.
  - B) Debt Restructuring Not applicable.
  - C) Reverse Mortgages Not applicable.
  - D) Loan-Backed Securities
    - 1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.
    - 2) Other-than-temporary impairments were \$0 and \$0 at both September 30, 2023 and December 31, 2022, respectively.
    - 3) Not Applicable.
    - 4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	4,422,994	(133,035)
Unrealized losses greater than 12 months	34,327,163	(4,082,623)
Total	38,750,157	(4,215,658)

- 5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-thantemporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.
- E) Dollar Repurchase Agreements and/or Securities Lending Transactions Not applicable.
- F) Repurchase Agreements Transactions Accounted for as Secured Borrowing Not applicable.
- G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing Not applicable.
- H) Repurchase Agreements Transactions Accounted for as a Sale Not applicable.
- Reverse Repurchase Agreements Transactions Accounted for as a Sale Not applicable.
- J) Real EstateNot applicable.
- K) Low-Income Housing Tax Credits Not applicable.
- L) Restricted Assets

United States treasury securities and cash with a carrying values of \$399,146 and \$400,037 at September 30, 2023 and December 31, 2022, respectively, were on deposit with the State of Rhode Island, as required by law.

- M) Working Capital Finance Investments Not applicable.
- N) Offsetting and Netting of Assets and Liabilities Not applicable.
- O) 5GI Securities Not applicable.
- P) Short Sales Not applicable.

#### NOTES TO THE FIANCIAL STATEMENTS

- Q) Prepayment Penalty and Accelerated Fees Not applicable.
- 6. Joint Ventures, Partnerships and Limited Liability Companies Not applicable.
- 7. Investment Income

All due and accrued income was included in investment income during the statement periods.

#### 8. Derivative Instruments

Not applicable.

#### 9. Income Taxes

Income Taxes			
A. 1. Components of the net deferred income tax asset or net deferred tax	liability;		
September 30, 2023	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Gross deferred tax assets	7,492,728	0	7,492,728
(b) Statutory Valuation Allowance Adjustments	(5,314,271)	0	(5,314,271)
(c) Adjusted gross deferred tax assets (1a-1b)	2,178,457	0	2,178,457
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	2,178,457	0	2,178,457
(f) Deferred tax liabilities	(103,204)	(2,075,253)	(2,178,457)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	2,075,253	(2,075,253)	0
December 31, 2022			
(a) Gross deferred tax assets	4,952,980	0	3,749,883
(b) Statutory Valuation Allowance Adjustments	(3,321,440)	0	(3,321,440)
(c) Adjusted gross deferred tax assets (1a-1b)	1,631,540	0	1,631,540
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	1,631,540	0	1,631,540
(f) Deferred tax liabilities	(121,929)	(1,509,611)	(1,631,540)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	1,509,611	(1,509,611)	0
Change			
(a) Gross deferred tax assets	2,539,748	0	2,539,748
(b) Statutory Valuation Allowance Adjustments	(1,992,831)	0	(1,992,831)
(c) Adjusted gross deferred tax assets (1a-1b)	546,917	0	546,917
(d) Deferred tax assets nonadmitted	0	0	0

546,917

18,725

565,642

(565,642)

(565,642)

546,917

(546,917)

#### 2. Admission Calculation Components

(f) Deferred tax liabilities

(1e-1f)

(e) Subtotal net admitted deferred tax assets (1c-1d)

(g) Net admitted deferred tax assets / (net deferred tax liabilities)

September 30, 2023	Ordinary	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss			
carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of			
the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the			
balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,000,997
Lesser of (b)1. or (b)2.	0	0	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	2,178,457	0	2,178,457
(d) Deferred Tax Assets Admitted as the result of application of			
SSAP No. 101	2,178,457	0	2,178,457
December 31, 2021			
(a) Federal income taxes paid in prior years recoverable through loss			
carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of			
the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the			
balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,000,997
Lesser of (b)1. or (b)2.	0	0	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	1,631,540	0	1,631,540
(d) Deferred Tax Assets Admitted as the result of application of		-	, , ,
SSAP No. 101	1,631,540	0	1,631,540

#### NOTES TO THE FIANCIAL STATEMENTS

Change	Ordinary	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss		<del></del>	
carrybacks (11a)  (b) A divisted gross DTAs expected to be realized after application of	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following	DT/A	NT/A	0
the balance sheet date (11bi) 2. Adjusted gross DTAs allowed per limitation threshold	N/A	N/A	0
(11bii)	N/A	N/A	0
Lesser of (b)1. or (b)2. $ \begin{array}{c} \text{DTL} & \text{CS} & \text{All} & \text{CTL} \\ \text{DTL} & \text{CS} & \text{All} & \text{CS} \end{array} $	0	0	0
(c) Adjusted gross DTAs offset by gross DTLs (11c) (d) Deferred Tax Assets Admitted as the result of application of	546,917	0	546,917
SSAP No. 101	546,917	0	546,917
2 D' 1			
3. Disclosure of ratios used for threshold limitations (for 11b);	9/30/23	12/31/22	
(a) Ratio percentage used to determine recovery period and threshold	<u> </u>	12/31/22	
limitation amount	918%	918%	ó
(b) Amount of adjusted capital and surplus used to determine recovery	93,339,982	02 220 08	2
period threshold limitation in 2(b)2 above	93,339,982	93,339,982	<u>Z</u>
4. Impact of Tax Planning Strategies on the Determination of:			
Sautamban 20, 2022	Ordinary Damasutasa	<u>Capital</u>	Total
September 30, 2023 (a) Adjusted gross deferred tax assets	Percentage 0	Percentage 0	Percentage 0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
(c) Does the Company's tax-planning strategies include the use of	1,112	1,,,12	0,0
reinsurance?	Yes	No <u>X</u>	
December 31, 2021			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
Change	0	0	0
(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax	3.1/4	3.7/4	00/
assets)	N/A	N/A	0%
B. Unrecognized deferred tax liabilities			
(1) There are no temporary difference for which deferred tax liabilities are	e not recognize	ed.	
C. Current income taxes incurred consist of the following major components:	•		
er emilion mount units mounts veneral er me tone amg miger compensation			
1 Current tax expense incurred	9/30/23	12/31/22	Change
<ul><li>(a) Current year federal tax expense (benefit)- ordinary income</li><li>(b) Current year foreign tax expense (benefit)- ordinary income</li></ul>	$0 \\ 0$	$0 \\ 0$	$0 \\ 0$
(c) Subtotal	0	0	0
(d) Current year tax expense (benefit) - net realized capital gains			
(losses)	0	0	0
<ul><li>(e) Utilization of operating loss carry forwards</li><li>(f) Tax on Capital Gains</li></ul>	$0 \\ 0$	$0 \\ 0$	$0 \\ 0$
(g) Federal and foreign income taxes incurred	0	0	0
2 Deferred income tax assets and liabilities consist of the following major components:	9/30/23	12/31/22	Change
Deferred tax assets:	<u>7130123</u>	12/31/22	Change
(a) Ordinary	<b>500</b> 500		
(1) Discounting of unpaid losses and loss adjustment expenses	500,914 1,787,289	488,872 1,650,770	(12,042) (136,519)
<ul><li>(2) Unearned premium reserve</li><li>(3) Fixed Assets</li></ul>	1,787,289	9,363	8,315
(4) Compensation and benefits accruals	343,409	331,986	(11,423)
(5) Receivables nonadmitted	14,750	14,750	0
(6) Net operating loss carryforward	4,389,527	2,003,178	(2,386,349)

#### NOTES TO THE FIANCIAL STATEMENTS

		9/30/23	12/31/22	Change
	(7) Tax Credit C/F	0	0	0
	(8) Anticipated Salvage and Subrogation	342,260	342,260	0
	(9) Other (including items <5% of total ordinary tax assets	113,531	111,801	(1,730)
	Subtotal	7,429,728	4,952,980	(2,539,748)
	(b) Statutory Valuation Allowance Adjustment	(5,314,271)	(3,321,440)	1,992,831
	(c) Nonadmitted ordinary deferred tax assets	0	0	0
	(d) Admitted ordinary deferred tax assets	2,178,457	1,631,540	(546,917)
	(e) Capital			
	(1) Investments	0	0	0
	(2) Unrealized capital losses	0	0	0
	(3) Other (including items <5% of ordinary tax liabilities	0	0	0
	Subtotal	0	0	0
	(f) Statutory Valuation Allowance Adjustment	0	0	0
	(g) Nonadmitted capital deferred tax assets	0	0	0
	(h) Admitted capital deferred tax assets	0	0	0
	(i) Admitted deferred tax assets	2,178,457	1,631,540	(546,917)
_				
3	Deferred tax liabilities:			
	(a) Ordinary	(100.00)	(4.2.4.0.2.0)	(10 -0 -)
	(1) Other (including items<5% of ordinary tax liabilities)	(103,204)	(121,929)	(18,725)
	Subtotal	(103,204)	(121,929)	(18,725)
	(h) Comital			
	(b) Capital (1) Unrealized capital gains	(2,075,253)	(1,509,611)	565,642
	(2) Other (including items<5% of ordinary tax liabilities)	(2,073,233)	(1,509,011)	0
	Subtotal	(2,075,253)	(1,509,611)	565,642
	Subibilat	(2,073,233)	(1,509,011)	303,042
	(c) Deferred tax liabilities	(2,178,457)	(1,631,540)	546,917
			<u> </u>	
4	Net deferred tax asset (liability)	0	0	0

The valuation allowance adjustment to gross deferred tax assets as of September 30, 2023 and December 31, 2022 was \$5,314,271 and \$3,321,440, respectively. The net change in the total valuation allowance adjustments for the periods ended September 30, 2023 was an increase of \$1,992,831 and December 31, 2022 was an increase of \$3,321,440, respectively. The valuation allowance adjustment at 2023 relates to entities significant pre-tax book and taxable loss for the year ending December 31, 2022 along with the entities projected future pre-tax book losses.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	9/30/23	12/31/22	<u>Change</u>
Total deferred tax assets	7,492,728	4,952,980	2,284,652
Total deferred tax liabilities	(2,178,457)	(1,631,540)	(969,581)
Net deferred tax assets/liabilities	5,314,271	3,321,410	1,992,831
Statutory valuation allowance adjustment	(5,314,271)	(3,321,410)	(1,992,831)
Net deferred tax assets/liabilities after SVA	0	0	0
Tax effect of unrealized gains/(losses)	(2,075,253)	(1,509,611)	(565,642)
Statutory valuation allowance adjustment	0	0	0
Change in net deferred income tax	2,075,253	1,509,611	565,642

#### D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	Tax effect	<u>Effective</u>
September 30, 2023	<u>21%</u>	Tax Rate
Income before taxes	(2,539,512)	21.0%
Tax-exempt interest (net of proration)	0	0.0%
Dividends received deduction (net of proration)	(33,888)	0.8%
True-ups	0	(0.0%)
Change in valuation allowance	1,992,831	(16.5%)
Change in valuation allowance (tax credits)	0	0.0%
Change in Non-Admitted Assets	8,315	(0.1%)
Other, net	6,612	(0.1%)
	(565,642)	4.7%

#### NOTES TO THE FIANCIAL STATEMENTS

Federal and foreign income taxes incurred Change in net deferred taxes	Tax effect 21% 0 (565,642) (565,642)	Effective Tax Rate 0.0% 4.7%
December 31, 2022		
Provision at statutory rate	(1,207,106)	21.0%
Tax-exempt interest (net of proration)	0	0.0%
Dividends received deduction (net of proration)	(49,386)	0.9%
True-ups	(1,565)	(0.0%)
Change in valuation allowance	3,272,837	(56.9%)
Change in valuation allowance (tax credits)	48,603	(0.9%)
Change in Non-Admitted Assets	8,152	(0.1%)
Other, net	19,122	(0.3%)
	2,090,657	(36.4%)
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	2,090,657	(36.4%)
	2,090,657	(36.4%)

#### E. Carryforward, recoverable taxes and IRC section 6603 deposits;

On December 22, 2017, H.R. 1, the Tax Cuts and Jobs Bill Act (the Act) was enacted into law. The Act eliminated Corporate Alternative Minimum Taxes and established a method for companies to recover the AMT credit deferred tax asset by offsetting regular tax with the credit or receive a refund from the IRS over the next four years. The Company received a refund of \$403,116 in 2021. The Company expects additional AMT refund of \$148,828 in 2023 from a carryback claim under the CARES Act, which is included as part of income tax receivable.

1. As of September 30, 2023, there are the following net operating loss carryforwards available for tax purposes:

Origination Year	Expiration Year	<u>Amount</u>
2020	2040	3,289,995
2021		0
2022	2042	6,248,948
2023	2043	11,363,565
Total		20,902,508

As of September 30, 2023, there are the following net capital loss carryforwards available for tax purposes:

Origination Year	Expiration Year	<u>Amount</u>
2020		0
2021		0
2022		0
Total		0

Alternative minimum tax credit carryover in the amount of \$0, which does not have an expiration date.

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

<u>Year</u>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2022	0	0	0
2021	0	0	0

3. The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ 0.

#### F. Consolidated federal income tax return

- 1. The Company's federal income tax return is consolidated with The Providence Protection Insurance Company.
- 2. The Company is included in a consolidated federal income tax return with its wholly owned subsidiary Providence Protection Insurance Company. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes.
- 3. The Company's income tax returns that remain open to examination are for the years 2017 and subsequent.

#### NOTES TO THE FIANCIAL STATEMENTS

- 10. Information Concerning Parent, Subsidiaries and Affiliates
  - A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-O) Not applicable.

#### 11 Debt

Not applicable.

- 12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans
  - A) Defined Benefit Plan Not applicable.

B-D) Not applicable.

### E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment. The Company's contribution for the plan was \$563,622 and \$729,347 for 2023 and 2022, respectively.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees. The Company expensed \$76,500 and \$93,500 in 2023 and 2021, respectively, relating to these plans.

- F-I) Not applicable.
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
- A-E) Not applicable.
  - F) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.
- G-I) Not applicable.
  - J) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$10,055,849.
- K-M) Not applicable.
- 14. Contingencies
  - A) Contingent Commitments

Not applicable.

#### B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies

Not applicable.

- D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses Not applicable.
- E) Product Warranties

Not applicable.

F) Joint and Several Liability

Not applicable.

G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

#### 15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

#### NOTES TO THE FIANCIAL STATEMENTS

- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities Not applicable.
- 18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans Not applicable.
- 19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators Not applicable.
- 20. Fair Value Measurements
  - A) Fair Value Measurements at September 30, 2023.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

<u>Description</u>	Level 1	Level 2	Level 3	Net Asset NAV	<u>Total</u>
Cash and Cash Equivalents MM Mutual Funds	4,242,201	0	0	0	4,242,201
Bonds					
Industrial & Misc	0	0	0	0	0
SVO Identified Funds	0	0	0	0	0
Common Stock					
Industrial & Misc	37,090,268	90,200	20,533	0	37,201,001
Mutual Funds	859,002	0	0	0	859,002
Parent, Sub & Affiliate	0	0	1,173,694	0	1,173,694
Exchange Traded Funds	9,237,993	0	0	0	9,237,993
Total Assets as Fair Value	51,429,464	90,200	1,194,227	0	52,713,891

As of September 30, 2023, the common stocks in level 3 are privately held securities.

- B) Not applicable.
- C) Fair Value Measurements for All Financial Instruments at September 30, 2023.

	Aggregate	Admitted				
<u>Description</u>	Fair Value	<u>Assets</u>	Level 1	Level 2	Level 3	<u>NAV</u>
Bonds						
Governments	2,510,663	2,619,177	396,594	2,114,069	0	0
Industrial & Misc	58,114,672	63,998,406	0	58,114,672	0	0
Political Subdivisions	1,940,428	2,387,498	0	1,940,428	0	0
Special Revenue	22,421,500	26,445,559	0	22,421,500	0	0
States Terr & Poss	1,691,786	1,858,381	0	1,691,786	0	0
SVO Identified Funds	0	0	0	0	0	0
Total Bonds	86,679,049	97,309,021	396,594	86,282,455	0	0
Common Stock						
Industrial & Misc	37,201,001	37,201,001	37,090,268	90,200	20,533	0
Mutual Funds	859,002	859,001	859,002	0	0	0
Parent, Sub & Affiliate	1,173,694	1,173,694	0	0	1,173,694	0
Exchange Traded Fund	s <u>9,237,993</u>	9,237,993	9,237,993	0	0	0
Total Common Stock	48,471,690	48,471,689	47,187,263	90,200	1,194,227	
Short Term						
Special Revenue	0	0	0	0	0	0

#### NOTES TO THE FIANCIAL STATEMENTS

Admitted	l				
Fair Valu	e <u>Assets</u>	<u>Level 1</u>	<u>Level 2</u>	Level 3	<u>NAV</u>
1,161,359	1,161,358	1,161,358	0	0	0
4,242,201	4,242,201	4,242,201	0	0	0
5,403,560	5,403,560	5,403,560	0	0	0
140,554,299	151,184,270	52,987,417	86,372,655	1,194,227	0
	1,161,359 4,242,201 5,403,560	1,161,359 1,161,358 4,242,201 4,242,201	Fair Value         Assets         Level 1           1,161,359         1,161,358         1,161,358           4,242,201         4,242,201         4,242,201           5,403,560         5,403,560         5,403,560	Fair Value         Assets         Level 1         Level 2           1,161,359         1,161,358         1,161,358         0           4,242,201         4,242,201         4,242,201         0           5,403,560         5,403,560         5,403,560         0	Fair Value         Assets         Level 1         Level 2         Level 3           1,161,359         1,161,358         1,161,358         0         0           4,242,201         4,242,201         4,242,201         0         0           5,403,560         5,403,560         5,403,560         0         0

#### 21. Other Items

A) Unusual or Infrequent Items

Not applicable.

B) Troubled Debt Restructuring: Debtors Not applicable.

#### C) Other Disclosures

Assets in the amount of \$399,146 and \$400,037 at September 30, 2023 and 2021, respectively, were on deposit with government authorities as required by law.

- D) Business Interruption Insurance Recoveries Not applicable.
- E) State Transferable and Non-Transferable Tax Credits Not applicable.

#### F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

Cost	Book Adjusted <u>Carrying Value</u>	Fair Value		
\$801	\$0	\$55,507		

- G) Insurance –Linked Securities (ILS) Contracts Not applicable.
- H) The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy Not applicable.

#### 22. Events Subsequent

Not applicable.

#### 23. Reinsurance

#### A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

#### B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

#### NOTES TO THE FIANCIAL STATEMENTS

#### C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE			DED URANCE	NET			
	Premium	Commission	Premium	Commission	Premium			
Commis	Reserve (1)	Equity (2)	Reserve Equity (3) (4)		Reserve (5)	Equity (6)		
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0		
All Other	236,836	46,603	2,196,519	179,222	(1,959,683)	(132,619)		
Total	236,836	46,603	2,196,519	179,222	(1,959,683)	(132,619)		

Direct Unearned Premium Reserve \$42,554,496

D-K) Not applicable.

#### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

#### 25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$2,727,000 during 2022, compared to a decrease of \$5,675,000 during 2021. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

#### 26. Intercompany Pooling Arrangements

Not applicable.

#### 27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

#### 28. Health Care Receivables

Not applicable.

#### 29. Participating Policies

Not applicable.

#### 30. Premium Deficiency Reserves

Not applicable.

#### 31. High Deductibles

Not applicable.

# 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses Not applicable.

#### 33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

#### 34. Subscriber Savings Accounts

Not applicable.

#### 35. Multiple Peril Crop Insurance

Not applicable.

#### 36. Financial Guaranty Insurance

Not applicable.

### **GENERAL INTERROGATORIES**

#### **PART 1 - COMMON INTERROGATORIES**

#### **GENERAL**

1.1	Did the reporting entity experience any material transposition of the Model Act?	Yes	[]	No [X]					
1.2	If yes, has the report been filed with the domiciliary	Yes	[]	No [ ]					
2.1	Has any change been made during the year of this reporting entity?	ent of the	Yes	[]	No [X]				
2.2	If yes, date of change:								
3.1	Is the reporting entity a member of an Insurance Howhich is an insurer?						Yes	[X]	No [ ]
	If yes, complete Schedule Y, Parts 1 and 1A.								
3.2	Have there been any substantial changes in the org	ganizational chart since the prior quarter er	nd?				Yes	[]	No [X]
3.3	If the response to 3.2 is yes, provide a brief descrip								
3.4	Is the reporting entity publicly traded or a member of	of a publicly traded group?					Yes	[]	No [X]
3.5	If the response to 3.4 is yes, provide the CIK (Central	ral Index Key) code issued by the SEC for	the entity/gro	up					
4.1	Has the reporting entity been a party to a merger of	r consolidation during the period covered b	y this stateme	ent?			Yes	[]	No [X]
4.2	If yes, provide the name of entity, NAIC Company Coeased to exist as a result of the merger or consolic		state abbrevia	ation) for	any entity the	at has			
		1 Name of Entity	2 NAIC Compa	ny Code	3 State of D				
				.,					
5.	If the reporting entity is subject to a management a fact, or similar agreement, have there been any sig If yes, attach an explanation.						Yes [ ] No	[]	NA [X]
6.1	State as of what date the latest financial examination	on of the reporting entity was made or is be	eing made					12/	31/2020
6.2	State the as of date that the latest financial examin. This date should be the date of the examined balar	ation report became available from either t nce sheet and not the date the report was o	he state of do completed or	micile or released	the reporting	entity.		12/	31/2020
6.3	State as of what date the latest financial examination the reporting entity. This is the release date or consheet date).	ompletion date of the examination report a	nd not the dat	e of the	examination (	balance		03/	07/2022
6.4	By what department or departments?								
6.5	Have all financial statement adjustments within the statement filed with Departments?	latest financial examination report been ac	counted for i	n a subs	equent financ	ial	Yes [ ] No	[]	NA [X]
6.6	6.6 Have all of the recommendations within the latest financial examination report been complied with?								
7.1	Has this reporting entity had any Certificates of Aut suspended or revoked by any governmental entity of the service of the se	nority, licenses or registrations (including of during the reporting period?	corporate regi	stration,	ir applicable)		Yes	[]	No [X]
8.1	Is the company a subsidiary of a bank holding com	pany regulated by the Federal Reserve Bo	ard?				Yes	[]	No [X]
8.2	If response to 8.1 is yes, please identify the name of								
8.3	Is the company affiliated with one or more banks, the						Yes	[]	No [X]
8.4	If response to 8.3 is yes, please provide below the federal regulatory services agency [i.e. the Federal Deposit Insurance Corporation (FDIC) and the Sec regulator.]	Reserve Board (FRB), the Office of the Co	omptroller of t	he Curre	ency (OCC), t	he Federal			
	1	2 Location		3	4	5	6		
	Affiliate Name	(City, State)	F	RB	occ	FDIC	SEC		
9.1	Are the senior officers (principal executive officer, p	orincipal financial officer, principal accounti	ng officer or o	ontroller	, or persons p	erforming			
<ul> <li>9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?</li></ul>									No [ ]
9.11	If the response to 9.1 is No, please explain:								
9.2	Has the code of ethics for senior managers been a	mended?					Yes	[]	No [X]
9.21	If the response to 9.2 is Yes, provide information re	elated to amendment(s).							
9.3	Have any provisions of the code of ethics been wai						Yes	[]	No [X]
9.31	If the response to 9.3 is Yes, provide the nature of	*							
10.1	Does the reporting entity report any amounts due fr	FINANCIA	L				Yes	[]	No [X]
10.2	If yes, indicate any amounts receivable from parent	t included in the Page 2 amount:				\$			

### **GENERAL INTERROGATORIES**

#### INVESTMENT

11.1	for use by another per										Yes [ ]	No [X]
11.2	If yes, give full and co	•		thereto:								
12.	Amount of real estate	and mortgage	es held in oth	er invested assets	in Schedule	BA:				\$		0
13.	Amount of real estate	and mortgage	es held in sho	ort-term investment	s:					\$		0
14.1	Does the reporting e	ntity have any	investments	in parent, subsidia	ries and affili	ates?					Yes [X]	No [ ]
14.2	If yes, please comple	ete the following	ng:									
							Book/A	ear-End	E	2 Current Quarter Book/Adjusted Carrying Value		
								0 0				
								1,173,694 0		1 , 173 , 69		
	14.25 Mor	tgage Loans o	on Real Estat	te		\$			\$			
	14.27 Tota (Sul	al Investment i ototal Lines 14	in Parent, Su 4.21 to 14.26	bsidiaries and Affili )	ates			1,173,694		1,173,69		
				uded in Lines 14.2		\$			\$			
15.1	Has the reporting enti	ty entered into	any hedging	g transactions repo	rted on Sche	dule DB?					Yes [ ]	No [X]
15.2	If yes, has a compreh If no, attach a descrip			edging program be	en made ava	ilable to the	domicilia	ry state?		Υ	es [ ] No [ ]	NA [X]
16.	For the reporting entit	y's security le	nding progra			-		statement date	e:			
				ssets reported on S nvested collateral a				arts 1 and 2				
	16.3 Total payable	for securities	lending repo	rted on the liability	page					\$		0
17.	Excluding items in Scientity's offices, vaults pursuant to a custodia Considerations, F. Ou Handbook?	or safety deposit all agreement vitsourcing of C	osit boxes, w with a qualifie Critical Functi	ere all stocks, bond ed bank or trust con ons, Custodial or S	ds and other s npany in acco afekeeping A	securities, ov ordance with Agreements o	vned thro Section of the NA	oughout the cur 1, III – Genera IC <i>Financial C</i>	rrent year held I Examination Condition Exam	d niners	Yes [X]	No [ ]
17.1	For all agreements that	at comply with	the requiren		inancial Con	ndition Exami	ners Har		ete the following	ng:		
			Name o	1 of Custodian(s)			C	2 Custodian Addr	ess			
		US BANK				1025 CONNEC	CIICUI A	VE NW, SUITE	517, WASHING	ION, DC		
17.2	For all agreements the location and a comple			equirements of the	NAIC Financ	ial Condition	Examine	ers Handbook,	provide the n	ame,		
	iodation and a comple	·	1 Name(s)		2 Location(s	)		Complete Ex	3 xplanation(s)			
17 3	Have there been any	changes incl	ıding namo d	changes in the cus	todian(s) idor	atified in 17.1	during t	ho current aug	rtor?		Yes [ ]	No [X]
	If yes, give full and co		ū		louian(s) luei	iuneu iii 17.1	during t	ne current qua	iter:		103 [ ]	NO [X]
17.4	li yes, give iaii and se	1		2		3			4			
		Old Custo	odian	New Custoo	dian	Date of Cha	inge	<u> </u>	Reason			
17.5	Investment managem authority to make inverte reporting entity, note a	estment decisi as such. ["…th	ons on beha	If of the reporting e	ntity. For ass	ets that are r	nanaged ecurities"	internally by e	als that have temployees of t	the he		
	N	1 ame of Firm o	r Individual				2 Affiliation	on				
17.509	7 For those firms/indivio							ith the reportin	g entity		Yes [X]	No [ ]
17.509	8 For firms/individuals of does the total assets								17.5,		Yes [X]	No [ ]
17.6	For those firms or indi	ividuals listed	in the table f	or 17.5 with an affili	iation code of	f "A" (affiliate	d) or "U"	(unaffiliated),	provide the int	formation for the	e table below.	
	Central Regist Depository Nu			e of Firm or dividual		egal Entity		Regi	stered With		stment Managem eement (IMA) Fil	
	Have all the filing requ If no, list exceptions:	uirements of the	he <i>Purposes</i>	and Procedures M	anual of the I	NAIC Investn	nent Ana	lysis Office bee	en followed?		Yes [X	] No [
19.	PL security is b. Issuer or oblig	n necessary t not available. gor is current c as an actual e	o permit a fu on all contrac xpectation of	Il credit analysis of ted interest and pri ultimate payment o	the security on the security on the security of the security of	does not exisents. Ted interest a	t or an N	IAIC CRP cred	lit rating for ar		Yes [ ]	No [X]
20.	By self-designating Pl										.00 [ ]	[n]
_0.	a. The security v				ionowing	, siemenia U	54011 3C	Googliated F	_or security.			
	c. The NAIC De	signation was	derived from	mmensurate with the theorem of the credit rating a neld by the insurer a	ssigned by a	in NAIC CRF	in its le	gal capacity as		hich is		

The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

#### **GENERAL INTERROGATORIES**

Yes [ ] No [X]

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?......

# GENERAL INTERROGATORIES PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.	If the reporting en	tity is a member	r of a pooling ar	rangement, did	the agreement	or the reporting	յ entity's particiր	oation change?		Yes [ ]	No [ ]	NA [X	.]
	If yes, attach an e	xplanation.											
2.	Has the reporting from any loss that									Υ	es [ ]	No [X	[]
	If yes, attach an e	xplanation.											
3.1	Have any of the re	eporting entity's	primary reinsur	ance contracts	been canceled?					Υ	es [ ]	No [X	[]
3.2													
4.1	Are any of the liab Annual Statement greater than zero?	t Instructions pe	rtaining to discl	osure of discou	nting for definition	n of "tabular r	eserves,") disco	ounted at a rate	of interest	Υ	es [ ]	No [X	[]
4.2	If yes, complete the	ne following sch	edule:										
					TOTAL DIS	COUNT			OUNT TAKEN	DURING PER	RIOD		_
Li	1 ne of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR		11 OTAL	
			TOTAL	0	0	0	0	0	0	0		0	=
5.	5.2 A&H co	ss percent	percent		penses								% %
6.1	Do you act as a co	ustodian for hea	alth savings acc	ounts?						Υ	es [ ]	No [X	.]
6.2	If yes, please prov	vide the amount	of custodial fur	nds held as of th	ne reporting date	<b>).</b>			\$ <u>.</u>				_
6.3	Do you act as an		_								es [ ]	No [X	]
6.4	If yes, please prov								_			Ni. 7	_
7. 7.1	Is the reporting er	ntity licensed or	chartered, regis	tered, qualified	, eligible or writir	ng business in	at least two sta	tes?		Y	es [X]	No [	]
7.1	If no, does the rep				at covers risks re					Υ	es [ ]	No [	]

### **SCHEDULE F - CEDED REINSURANCE**

		Showing All New Reinsurers - Current Year to Date					
1 NAIC	2	3	4	5	6 Certified Reinsurer Rating	7 Effective Date of Certified	
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Reinsurer Rating (1 through 6)	Reinsurer Rating	
		Property/Casualty - Affiliates		7.	J - /		
		Property/Casualty — Affiliates  Property/Casualty — U.S. Insurers FARMERS MUT HAIL INS CO OF IA.  TRANSATLANTIC REINS CO. ENDURANCE ASSUR CORP.  Property/Casualty — Pools and Associations Property/Casualty — All Other Insurers Hannover Rueck SE. Lloyd's Syndicate Number 609.					
13897 19453 11551	42 - 0245840 13 - 5616275 35 - 2293075	FARMÉRS MUT HAIL ÎNS CO OF IA	I ANY	AuthorizedUnauthorized		ļ	
19453	13-5616275	TRANSATLANTIC REINS CO	NY	Unauthorized		ļ	
11551	35 - 2293075	ENDURANCE ASSUR CORP	DE	Authorized			
		Property/Casualty – Pools and Associations				+	
00000	AA 1340125	Property/Casualty — All Other Insurers	DEII	Authorized			
00000	AA - 1340125 AA - 1126609	Hamilyes Nudicata Number 600	DEU	AuthorizedAuthorized		İ	
		Libyu 3 Gyndrodic Number 300	- ODI	 		[	
					ļ	ļ	
				ļ	<b></b>	<b>†</b>	
			-		<del> </del>	t	
			-	l	<del> </del>	<u> </u>	
					t	İ	
			-		†		
					<b>†</b>		
						1	
						ļ	
						ļ	
						<b>†</b>	
						<b>†</b>	
					<b>†</b>	İ	
					<b></b>		
						<del> </del>	
						t	
			-		t	t	
			-		t		
					İ	[	
					<u> </u>	ļ	
					<b></b>	<b> </b>	
			.	<b></b>	<b> </b>	ł	
	<b> </b>			<b></b>	<del> </del>	ł	
			-		<del> </del>	<u> </u>	
			-	<b></b>	t		
					<u> </u>		
					<u> </u>		
					I		
					ļ	ļ	
					ļ	ļ	
				ļ	<b></b>	<b> </b>	
	1			1		1	

# **SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

			,	Current Year to	Date - Allocated b	y States and Territor		Ding -+ 1 -	oo I Innoid
			1	Direct Premiu 2	ms Written 3	Direct Losses Paid (I	Deducting Salvage) 5	Direct Losse 6	es Unpaid 7
	States, etc.		Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama	. AL	N		0		0		0
1		. AK	N		0		0		0
	Arizona		N		0		0		0
1	Arkansas		N		0		0		0
	California		N		0		0		0
	Colorado		N		0		0		0
	Connecticut		L	13,349,592	12,570,708	10,470,918	11,788,953	9,879,759	10,214,750
	Delaware		N		0		0		0
	Dist. Columbia		N						
1	Florida		N N						U
	Georgia	. GA . HI	NN		0		0		
		. пі ID	NN		 1				 
	IdahoIllinois	. IU	N		ا ۱				۷
	Indiana		N		 1		ν		
	lowa		N N		 0		0		ر ۱
	Kansas		N		n		U		ر ۱
	Kentucky		N		n		0		ں ۱
	Louisiana		N		0		0		0
	Maine		L	2,402,356	2,077,042	1,262,562	909,102	2,856,544	1.907.451
1	Maryland		N		0	.,252,002	005,102		n
	Massachusetts		L	14,782,146	13,581,829	5 ,689 ,539	3,864,032	6,483,071	6,517,745
	Michigan		N		0		0		0
	Minnesota		N		0		0		0
	Mississippi		N		0		0		0
	Missouri		N		0		0		0
1	Montana		N		0		0		0
i	Nebraska		N		0		0		0
1	Nevada		N		0		0		0
	New Hampshire		L	5,185,089	4,974,463	3,837,388	2,691,244	4,149,304	3,421,738
	New Jersey		L		13,435,529		7 ,740 ,812	9,945,745	10,126,245
32.	New Mexico	. NM	N		0		0		0
33.	New York	. NY	L	2,182,475	1,950,814	1 , 170 , 333	1,036,352	1,370,338	1 ,617 ,136
34.	No. Carolina	. NC	N		0		0		0
35.	No. Dakota	. ND	N		0		0		0
36.	Ohio	OH	N		0		0		0
37.	Oklahoma	. OK	N		0		0		0
38.	Oregon	.OR	N		0		0		0
1	Pennsylvania		N		0		0		0
	Rhode Island			10,757,399	9,855,880	6 ,834 ,594	6,170,845	6,938,930	8,606,809
1	So. Carolina		N		0		0		0
	So. Dakota		N		0		0		0
	Tennessee		N		0		0		0
1	Texas		N		0		0		0
i .	Utah		N		0		0		0
	Vermont		L		0		0		0
	Virginia		N		0		0		0
	Washington		N		0		0		0
	West Virginia		N		0		0		0
	Wisconsin		N		0		0		0
	Wyoming		N		0		0		0
	American Samoa		N		0		0		0
	Guam		N		0		0		0
1	Puerto Rico		N		0		0		0
İ	U.S. Virgin Islands		N		0				0
l	Northern Mariana Islands.		N		ñ				0
i	Canada		N	· · · · · · · · · · · · · · · · · · ·			0		
i	Aggregate Other Alien	. 01	XXX	64 805 170	0	0	34 201 340	0	U
59.	Totals  DETAILS OF WRITE-INS		XXX	64,895,170	58,446,265	35,751,037	34,201,340	41,623,691	42,411,874
58001.	DETAILS OF WRITE-INS		XXX						
58002.			XXX						
58003. 58998	Summary of remaining wr	ite-inc	XXX						
50330.	for Line 58 from overflow		XXX	L0 L.	0	0	0	0	0
58999.	TOTALS (Lines 58001 thr	ough				Ĩ	ſ	ſ	
	58003 plus 58998) (Line 5 above)	80	XXX	0	0	0	0	0	0
(a) Acti	ve Status Counts		ΛΛΛ	U	U	U	U	U	0

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG8	4. Q – Qualified – Qualified or accredited reinsurer0
2. R – Registered – Non-domiciled RRGs	5. D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities
	authorized to write surplus lines in the state of domicile0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other	6. N – None of the above – Not allowed to write business in the
than their state of domicile – See DSLI)0	state

The Providence Mutual Fire Insurance Company

FEIN: 05-0204000 NAIC Co. Code: 15040 Domiciliary State: RI Parent – Insurer

100%

The Providence Protection Insurance Company

FEIN: 05-0428479 NAIC Co. Code: 33430 Domiciliary State: RI

Wholly – Owned Subsidiary - Insurer

# SCHEDULE Y PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	Ι 4	5	6	7	l 8	9	10	11	12	13	14	15	16
'	_		-		o o	Name of Securities	Ŭ				Type of Control (Ownership,				
		NAIC				Exchange if Publicly	Names of		Relationship to			If Control is Ownership		Is an SCA Filing	i '
Group		Company		Federal		Traded (U.S. or	Parent, Subsidiaries	Domiciliary	Reporting	Directly Controlled by	Attorney-in-Fact,	Provide	Ultimate Controlling	Required?	
Code	Group Name	Code	Number	RSSD	CIK	International)	or Affiliates	Location	Entity	(Name of Entity/Person)	Influence, Other)	Percentage	Entity(ies)/Person(s)	(Yes/No)	*
							The Providence Mutual Fire			The Providence Mutual Fire			The Providence Mutual Fire		
00382	The Providence Group	15040	05-0204000				Insurance Company	RI	UDP	Insurance Company	Board	0.0	Insurance Company	YES	ı1
							The Providence Protection			The Providence Mutual Fire			The Providence Mutual Fire		
00382	The Providence Group	33430	05-0428479				Insurance Company	RI	DS	Insurance Company	Ownership	100.0	Insurance Company	NO	1
									ļ						
									1						
									1						 
									1						i
									1						 
									ļ						
			ļ						ļ					ļ	
			1												 
															1

Asterisk	Explanation
1 1	The Providence Mutual Fire Insurance Company owns 100% of The Providence Protection Insurance Company

### **PART 1 - LOSS EXPERIENCE**

		Current Year to Date				
	Line of Business	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage	
1.	Fire					
2.1		1.145.047	377.724	33.0	38.1	
2.2		, , , , , , , , , , , , , , , , , , , ,		0.0	0.0	
2.3				0.0	0.0	
2.4				0.0	0.0	
2.5						
3.	Farmowners multiple peril					
4.	Homeowners multiple peril	27.657.949	15.434.208	55.8	45.9	
5.1	Homeowners multiple peril Commercial multiple peril (non-liability portion)	14,723,432	8,814,662	.59.9	60.7	
5.2	Commercial multiple peril (liability portion)	1 5.835.934 I	4.468.767	/6.6	49.8	
6.	Mortgage guaranty			0.0	0.0	
8.	Ocean marine			0.0	0.0	
9.	Inland marine	322,151	153,608 [	47.7	(2.5)	
10.	Financial guaranty			0.0	0.0	
11.1	Medical professional liability -occurrence			0.0	0.0	
11.2	Medical professional liability -claims made			0.0	0.0	
12.	Earthquake			0.0	0.0	
13.1	Comprehensive (hospital and medical) individual			0.0	0.0	
13.2	Comprehensive (hospital and medical) group			0.0	0.0	
14.	Credit accident and health			0.0	0.0	
15.1				0.0	0.0	
15.2	Dental only			0.0	0.0	
15.3	Disability income			0.0	0.0	
15.4				0.0	0.0	
15.5				0.0	0.0	
15.6	Medicare Title XVIII			0.0	0.0	
15.7				0.0	0.0	
15.8				0.0	0.0	
15.9	Other health		45.000	0.0	0.0	
16.	Workers' compensation Other liability occurrence.	9,326		160.8	142.2	
17.1	Other liability occurrence	1,089,345	449,642	41.3	87.3	
17.2				0.0		
17.3	Excess Workers' Compensation					
18.1						
18.2	Products liability-claims made					
19.1	Private passenger auto no-fault (personal injury protection)	F 074 F00	4 700 005			
19.2	Other private passenger auto liability	0,071,080	4,720,935	93.1	000	
19.3	Commercial auto no-fault (personal injury protection)	725 010	251 022			
19.4 21.1	Other commercial auto liability	2 210 752	231,033	34.2	(4.2)	
21.1	· · · · · · · · · · · · · · · · · · ·	250 524	01 402	90.0 25.4	0J. I	
21.2	Aircraft (all perils)		91,402	20.4	01.5	
23.	Fidelity			0.0	0.0	
23.	Surety			 Λ Λ	0.U n n	
26.	Burglary and theft			0.0 n	0.0	
27.	Bulgiary and theft Boiler and machinery			 n n	0.U n n	
28.	Credit			n n l	0.U	
29.	International					
30.	Warranty			 n n l	0.U 0 N	
31.	Reinsurance - Nonproportional Assumed Property	ХХХ		XXX	XXX	
32.	Reinsurance - Nonproportional Assumed Liability		XXX	XXX	XXX	
33.	Reinsurance - Nonproportional Assumed Financial Lines		XXX	XXX	XXX	
34.	Aggregate write-ins for other lines of business		n	0.0	0.0	
35.	TOTALS	61,532,778	38,406,030	62.4	53.5	
	DETAILS OF WRITE-INS	01,002,110	55,700,000	VZ.4	00.0	
3401.	DETAILS OF MINITERING					
3401.						
3403.						
	Sum. of remaining write-ins for Line 34 from overflow page.	0 1	0	0.0	0.0	
	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	Ő	Ő	0.0	0.0	
	,				***	

### PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire		1.381.943	1.157.01
2.1	Allied lines	429 833	1 240 783	1 055 20
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	n		
2.5	Private flood			
3.	E W. L. D.	0.1		
	Farmowners multiple peril	11 207 074	20 274 269	26 002 27
4.	Homeowners multiple perii		29,274,200	20,903,37
5.1	Farmowners multiple peril Homeowners multiple peril Commercial multiple peril (non-liability portion) Commercial multiple peril (liability portion)		10,088,740	17 ,837 ,20
5.2	Commercial multiple peril (liability portion)	1,691,470	5,824,504	
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	112 ,112	314,063	324 , 88
10.	Financial guaranty			
11.1	Medical professional liability-occurrence			
11.2	Medical professional liability-claims made	0 [		
12.	Earthquake	0 L		
13.1	Comprehensive (hospital and medical) individual	n l		
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health	n		
	Visian accident and nearth			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII	0		
15.7	Long-term care	L0 L		
15.8	Federal employee health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		
17.1	Workers' compensation Other liability occurrence.	3/2 678	1 150 266	1 048 20
17.1	Other liability occurrence			
	Curer liability-ciaints made			
17.3	Excess Workers' Compensation.	U		
18.1	Products liability-occurrence	<u>.</u>		
18.2	Products liability-claims made Private passenger auto no-fault (personal injury protection) Other private passenger auto liability			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability	1,637,105	5 , 108 , 128	5 , 482 , 02
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Commercial auto no-fault (personal injury protection) Other commercial auto liability		719,894	753,38
21.1	Private passenger auto physical damage	1.147.569	3.421.269	3.528.74
21.2	Commercial auto physical damage	139 142	362,312	356 17
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
23. 24.	Surety			
	Ourely	\'\ \\'\ \		
26.	Burglary and theft	······Ď  ··		
27.	Boiler and machinery	Ď		
28.	Credit	<u> </u>		
29.	International			
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability		XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines		XXX	XXX
34.	Aggregate write-ins for other lines of business		0	
35.	TOTALS	22,605,330	64,895,170	58,446,26
		22,000,330	U+, U50, 11U	JU, 44U, ZU
<b>DE</b> 101	TAILS OF WRITE-INS			
102				
103				
	m. of remaining write-ins for Line 34 from overflow page	0	n	
, Jul. Jul	als (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	

## PART 3 (000 omitted)

#### LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Prior Year-End   Prior Year-End   Prior Year-End   Loss and LAE   Payments on Claims Reported as of Prior Year-End   Loss and LAE   Reserves on Claims Reported as of Prior Year-End   Loss and LAE   Reserves on Claims Reported as of Prior Year-End   Subsequent to Prior Year-End   Prior Year-End   Loss and LAE   Reserves on Claims Reported as of Prior Year-End   Subsequent to Prior Year-End   Prior Year-End   Loss and LAE   Reserves on Claims Reported as of Prior Year-End   Prior Year-End   Loss and LAE   Reserves on Claims Reported as of Prior Year-End   Prior Year-End   Prior Year-End   Loss and LAE   Reserves on Claims Reported as of Prior Year-End   Prior Y	Prior Year-End Prior You Known Case Loss IBNR L	d Prior Year-En
Prior Year-End Years in Which Case Loss and LAE Reserves on Claims Reported as of Prior Year-End Loss and LAE Reserves on Claims Reported as of Prior Year-End Loss and LAE Reserves on Claims Reported as of Prior Year-End Loss and LAE Reserves on Claims Reported as of Prior Year-End Loss and LAE Reserves on Claims Reported as of Prior Year-End Loss and LAE Reserves on Claims Reported as of Prior Year-End Loss and LAE Reserves on Claims Reported as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End Loss and LaE	Q.S. Date Known Known Case Loss   IBNR L	d Prior Year-En
2. 2021       .5,100       .3,635       .8,735       .3,310       .83       .3,393       .2,985       .307       .2,177       .5,469       .1,195         3. Subtotals 2021 + prior       .13,968       .9,341       .23,309       .10,213       .108       .10,321       .9,436       .420       .5,767       .15,623       .5,681         4. 2022       .9,030       .10,753       .19,783       .7,388       .1,835       .9,223       .4,136       .961       .3,500       .8,597       .2,494         5. Subtotals 2022 +	Case Loss and LAE Reserves on Claims Reported and Open as of Subsequent to Case Loss and LAE Reserves on Claims Reported and Open as of Case Loss and LAE Reserves on Claims Reported or Reopened Case Loss and LAE Reserves on Case Loss and LAE Loss and LAE Loss and LAE Loss and LAE Loss	LAE Reserve Developed (Savings)/ Deficiency
3. Subtotals 2021 + prior 13,968 9,341 23,309 10,213 108 10,321 9,436 420 5,767 15,623 5,681 4. 2022 9,030 10,753 19,783 7,388 1,835 9,223 4,136 961 3,500 8,597 2,494 55. Subtotals 2022 +		78)
prior 13,968 9,341 23,309 10,213 108 10,321 9,436 420 5,767 15,623 5,681 4. 2022 9,030 10,753 19,783 7,388 1,835 9,223 4,136 961 3,500 8,597 2,494 5. Subtotals 2022 +	3,3932,9853072,1775,4691,195	68)
5. Subtotals 2022 +		46)2,
5. Subtotals 2022 + prior 22 998 20 094 43 092 17 601 1 943 19 544 13 572 1 381 9 267 24 220 8 175	9,223 4,136 961 3,500 8,597 2,494	57)(1,5
<b>5</b> 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -		03)
6. 2023 XXX XXX XXX XXX XXX XXX XXX XXX XXX X	21,146xxx9,27111,27620,547xxxx	xxx
7. Totals	40,690 13,572 10,652 20,543 44,767 8,175	03)
Regards Policy-holders 93,340  As % of Col. 1, Line 7	As % of Col. 1, As % o	, As % of Col. : Line 7
1. 35.5 2	1. 35.5 2.	.3) 3. Col. 13, Line

Line 8

### SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
5.	AUGUST FILING  Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
Expla	nation:	
Bar C	ode:	
1.		
2.		
3.		

### **OVERFLOW PAGE FOR WRITE-INS**

#### SCHEDULE A - VERIFICATION

Real Estate

	2 rior Year Ended December 31 2,948,428
Year To Date  1. Book/adjusted carrying value, December 31 of prior year	December 312,948,428
Book/adjusted carrying value, December 31 of prior year	2,948,428
2. Cost of acquired:	2,948,428
	0
2.1 Actual cost at time of acquisition	0
Zii / totaal oost at tillo ol aogalottoil.	
2.2 Additional investment made after acquisition	0
3. Current year change in encumbrances	0
4. Total gain (loss) on disposals.	(291,345)
Total gain (loss) on disposals.      Deduct amounts received on disposals.	0
6. Total foreign exchange change in book/adjusted carrying value	0
7. Deduct current year's other-than-temporary impairment recognized.	0
8. Deduct current year's depreciation.	108,545
8. Deduct current year's depreciation	2,548,538
10. Deduct total nonadmitted amounts	0
11. Statement value at end of current period (Line 9 minus Line 10) 2,467,130	2,548,538

#### **SCHEDULE B - VERIFICATION**

Mortgage Loans Prior Year Ended Year To Date December 31 Book value/recorded investment excluding accrued interest, December 31 of prior year. ..0 ..0 Cost of acquired:
2.1 Actual cost at time of acquisition 2.2 Additional investment made after acquisition 0 Capitalized deferred interest and other... 4 Accrual of discount. 0 Unrealized valuation increase (decrease)... 0 Total gain (loss) on disposals.

Deduct amounts received on disposals. 6. .0 0 8. 0 0 10. ..0 ..0 Total valuation allowance...... Subtotal (Line 11 plus Line 12)... 12 0 .0 14 Deduct total nonadmitted amounts. 0 0 Statement value at end of current period (Line 13 minus Line 14)

#### SCHEDULE BA - VERIFICATION

	Other Long-Term Invested Assets		
	-	1	2
			Prior Year Ended
		Year To Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year	0	0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		0
	2.2 Additional investment made after acquisition		0
3.	Capitalized deferred interest and other		0
4.	2.2 Additional investment made after acquisition Capitalized deferred interest and other. Accrual of discount. Unrealized valuation increase (decrease).		0
5.	Unrealized valuation increase (decrease)		0
6.	lotal gain (loss) on disposals.		0
7.	Deduct amounts received on disposals		0
8.	Deduct amounts received on disposals.  Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value		()
10.	Deduct current year's other-than-temporary impairment recognized		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)	0	0

#### SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
		Prior Year Ended
	Year To Date	December 31
Book/adjusted carrying value of bonds and stocks, December 31 of prior year	154,409,916	170,028,703
2. Cost of bonds and stocks acquired	19,576,153	33,864,002
3. Accrual of discount	58,316	
4. Unrealized valuation increase (decrease)	2,693,531	(12,683,455)
5. Total gain (loss) on disposals	1,799,622	1,303,667
Deduct consideration for bonds and stocks disposed of		38,023,860
7. Deduct amortization of premium	150,987	147,038
Total foreign exchange change in book/adjusted carrying value		0
Deduct current year's other-than-temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		L
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	145,780,711	154,409,916
12. Deduct total nonadmitted amounts	<u>0</u>	L0
13. Statement value at end of current period (Line 11 minus Line 12)	145,780,711	154,409,916

### **SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)		2,948,660	7 , 194 , 059	(20 , 263)	90,504,893	89,343,678	85,078,016	92,654,385
2. NAIC 2 (a)			17 ,452	(2,509)	13,778,100	12,250,966	12,231,005	14,246,852
3. NAIC 3 (a)	0				0	0	0	0
4. NAIC 4 (a)	0				0	0	0	0
5. NAIC 5 (a)	0				0	0	0	0
6. NAIC 6 (a)	0				0	0	0	0
7. Total Bonds	101,594,644	2,948,660	7,211,511	(22,772)	104,282,993	101,594,644	97,309,021	106,901,237
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	101,594,644	2,948,660	7,211,511	(22,772)	104,282,993	101,594,644	97,309,021	106,901,237

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$	; NAIC 2 \$

NAIC 3 \$ .....; NAIC 4 \$ .....; NAIC 5 \$ .....; NAIC 6 \$ .....

### **SCHEDULE DA - PART 1**

**Short-Term Investments** 

	1	2	3	4	5
					Paid for Accrued
	Book/Adjusted			Interest Collected	Interest
	Carrying Value	Par Value	Actual Cost	Year To Date	Year To Date
7709999999 Totals		xxx			

### **SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
Book/adjusted carrying value, December 31 of prior year	0	0
Cost of short-term investments acquired		0
3. Accrual of discount		0
Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals		0
Deduct consideration received on disposals		0
7. Deduct amortization of premium.		0
Total foreign exchange change in book/adjusted carrying value		0
Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification NONE

Schedule DB - Part B - Verification NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification NONE

# SCHEDULE E - PART 2 - VERIFICATION (Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	2,590,409	9,984,242
1	Cost of cash equivalents acquired		
3.	Accrual of discount		0
4.	Unrealized valuation increase (decrease)		0
5.	Total gain (loss) on disposals		0
6.	Deduct consideration received on disposals	4,704,692	11,508,850
7.	Deduct amortization of premium		0
8.	Total foreign exchange change in book/adjusted carrying value		0
9.	Deduct current year's other-than-temporary impairment recognized		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,242,201	2,590,409
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)	4,242,201	2,590,409

Schedule A - Part 2

**NONE** 

Schedule A - Part 3

**NONE** 

Schedule B - Part 2

**NONE** 

Schedule B - Part 3

**NONE** 

Schedule BA - Part 2

**NONE** 

Schedule BA - Part 3

**NONE** 

Show All Long-Term Bonds and Stock Acquired During the Current Quarter												
1	2	3 4	5	6	7	8	9	10				
CUSIP			-	Number of	Actual		Paid for Accrued	NAIC Designation, NAIC Designation Modifier and SVO				
Identification	Description	Foreign Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Administrative Symbol				
	and Miscellaneous (Unaffiliated)											
16159P-AN-9	CHASE MORTGAGE FINANCE CORPORA 23-1 A6		J.P. MORGAN SECURITIES LLC.	XXX	732,539	750,000	3,250	1.A FE				
40431J-AF-0 46655G-AD-7	HSI ASSET SECURITIZATION CORP 07 OPT1 M1		CAPITALIZED INTEREST	XXX	2,216,121	2,485 2,725,437	3,180	1.A FM 1.A FE.				
66989E-AF-2	NOVASTAR HOME EQUITY LOAN 07 2 M1		CAPITALIZED INTEREST.	XXX		2,725,437	١٥٥ , د	11.A FM				
	Bonds - Industrial and Miscellaneous (Unaffiliated)		ON THE LEE THEREOT		2,948,660	3,478,050	6.430	XXX				
	Bonds - Subtotals - Bonds - Part 3				2,948,660	3,478,050	6,430	XXX				
2509999999 -	Bonds - Subtotals - Bonds				2,948,660	3,478,050	6,430	XXX				
Common Stocks - I	Industrial and Miscellaneous (Unaffiliated) Publicly Tra	aded		•			•	•				
00508Y-10-2	ACUITY BRANDS INC		DIRECT		11,561	XXX		XXX				
03464Y-10-8	ANGEL OAK MORTGAGE REIT INCANTHEM INC.		DIRECT	1,625.000	15,164	XXXXXX		XXX				
036752 - 10 - 3 040413 - 10 - 6	ANTHEW INC		DIRECT DIRECT	53.000	7,843 9,936	XXXXXX		XXXXXX				
049468-10-1			IDIRECT	15.000	3,029	XXX		XXX				
052769-10-6	AUTODESK INC.	09/01/2023	DIRECT		7,133	XXX		XXX				
070830-10-4	BATH & BODY WORKS INC		DIRECT DIRECT			XXXXXX		XXX				
10949T - 10 - 9	BRIGHTSPIRE CAPITAL INC.		DIRECT	4,290,000		XXX		XXX				
110122-10-8	BRISTOL-MYERS SOLLIBB CO		DIRECT DIRECT	943.000		XXX		XXX				
128030-20-2	CAL-MAINE FOODS INC	09/01/2023	DIRECT	146.000	7,047	XXX		ДХХХ				
166764-10-0	CHEVRON CORP		DIRECT	207.000	33 , 157	XXXXXX		XXX				
172967 - 42 - 4 17888H - 10 - 3	CITIGROUP INC		DIRECTDIRECT		16,67118,543	XXXXXX		XXXXXX				
197236-10-2	COLUMBIA BANKING SYSTEM INC	09/01/2023	DIRECT	1,232.000	25.353	XXX		XXX				
200340-10-7	COMERICA INC.	07/26/2023	DIRECT.	201.000	10,750	XXX		XXX				
200525-10-3	COMMERCE BANCSHARES INC		DIRECT	365.000	19,598	XXX		XXX				
21036P-10-8 21871X-10-9	CONSTELLATION BRANDS INC		DIRECT	10.000 1,275.000	2,602 24,585	XXXXXX		XXXXXX				
256677 - 10 - 5	DOLLAR GENERAL CORP	09/01/2023	DIRECT	99.000		XXX		XXX				
26969P-10-8	EAGLE MATERIALS INC	09/01/2023	DIRECT		30,596	XXX		XXX				
278642-10-3 278715-20-6	EBAY INC. EBIX INC. ECOLAB INC.		DIRECT.	382.000	17,084	XXX		XXX				
278715-20-6	ECULAR INC		DIRECT DIRECT		6,379 10,816	XXXXXX		XXXXXX				
30231G-10-2	EXXON MOBIL CORP		DIRECT	262.000		XXX		XXX				
384802-10-4	WW GRAINGER INC		DIRECT	19.000	13,770	XXX		XXX				
38741L - 10 - 7	GRANITE POINT MORTGAGE TRUST	07/26/2023	DIRECT	1,808.000	10,581	XXX		XXX				
42250P - 10 - 3 431284 - 10 - 8	HEALTHPEAK PROPERTIES INCHIGHWOODS PROPERTIES INC		DIRECTDIRECT	1,744.000 403.000	36,046 10,282	XXXXXX		XXXXXX				
431264-10-6	HUMANA INC.		DIRECT			XXX		XXX				
46131B-70-4	INVESCO MORTGAGE CAPITAL		DIRECT	1,188.000	14,556	XXX		XXX				
47233W-10-9	JEFFERIES FINANCIAL GROUP IN.	07/26/2023	DIRECT.	1,113.000	41,262	XXX		XXX				
478160-10-4482480-10-0	JOHNSON & JOHNSON KLA-TENCOR CORP		DIRECT DIRECT	201.000	33,023	XXXXXX		XXX XXX				
49177J-10-2	KENVUE INC		EXCHANGE	698.819	15,007	XXXXXX		XXX				
494368-10-3		09/01/2023	DIRECT		4,658	XXX		XXX				
518439-10-4	ESTEE LAUDER COMPANIES INC CL A	09/01/2023	DIRECT	94.000	15,431	XXX		XXX				
534187-10-9	LINCOLN NATIONAL CORPORATION		DIRECT	308.000	7,921	XXX		XXX				
550021-10-9571903-20-2	LULULEMON ATHLETICA INC		DIRECTDIRECT.			XXXXXX		XXXXXX				
576360-10-4	MASTERCARD INC-CLASS A		DIRECT	8.000	3.319	XXX		XXX				
58155Q-10-3	MCKESSON CORP.		DIRECT		15,800	XXX		XXX				
59156R - 10 - 8	METLIFE INC.	07/26/2023	DIRECT.	647.000	40,672	XXX		XXX				
59522J-10-3 620076-30-7	MID AMERICA APARTMENT COMMUNITIES		DIRECT		56,100 13.047	XXX XXX		XXXXXX				
64110D-10-4	NETAPP INC		DIRECT	196.000	13,047	XXX		XXX				
649604-84-0	NEW YORK MORTGAGE TRUST INC	07/26/2023	IDIRECT	1,379.000	14.483	XXX		ХХХ				
654106-10-3	NIKE INC CLASS B	09/01/2023	DIRECT	253.000	25,878	XXX		XXX				
67103H-10-7 681919-10-6	OREILLY AUTOMOTIVE INCOMNICOM GROUP		DIRECTDIRECT		1,910 20,543	XXX_ XXX		XXXXXX				
F091818-10-p	UWINTOUN GROUP	09/01/2023	טואבטו	255.000	ZU,543 [		<b> </b>					

Show All Long-Term Bonds and Stock Acquired During the Current Quarter  1 2 3 4 5 6 7 8 9 10													
1	2	3	4	5	6	7	8	9	10				
CUSIP Identification	Description	Foreian	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol				
68571X-30-1	ORCHID ISLAND CAPITAL INC.	. c. c.g		DIRECT	1.559.000	15.915	XXX	mierest and Erriaenae	XXX				
68902V - 10 - 7	OTIS WORLDWIDE CORP		07/26/2023	DIRECT	195.000	17,695	XXX		XXX				
695156-10-9	PACKAGING CORP OF AMERICA		07/26/2023	DIRECT	200.000		XXX		XXX				
704326-10-7	PAYCHEX INC		07/26/2023.	DIRECT	247.000	31,557	XXX		XXX				
74251V - 10 - 2	PRINCIPAL FINANCIAL GROUP		09/01/2023	DIRECT	199.000	15,515	XXX		XXX				
742718-10-9	PROCTER & GAMBLE CO/THE		09/01/2023	DIRECT		24,783	XXX		XXX				
743315-10-3	PROGRESSIVE CORPORATION		09/01/2023	DIRECT	49.000	6,569	XXX		XXX				
747525-10-3	QUALCOMM INC		09/01/2023	DIRECT	305.000	34,493	XXX		XXX				
770323-10-3	ROBERT HALF INTL INC.		09/01/2023	DIRECT	110.000	8,322	XXX		XXX				
825690-10-0	SHUTTERSTOCK INC		09/01/2023	DIRECT.  DIRECT.	278.000	11,732	XXX		XXX				
829242-10-6	SINCLAIR BROADCAST GROUP INC CL A.		09/01/2023	DIRECT	1,781.000	23,130	XXX		XXX				
82968B-10-3	SIRIUS XM HOLDINGS INCSTATE STREET CORP.		09/01/2023	DIRECT		11,968	XXX		XXX				
857477 - 10 - 3	STATE STREET CORP		09/01/2023	DIRECT		8,010	XXX						
871607-10-7	SYNOPSIS INC.		09/01/2023	DIRECT			XXX						
871829-10-7	SYSCO CORP.		09/01/2023	DIRECT. DIRECT. DIRECT.		1,616	XXX						
88579Y - 10 - 1	.I3M COMPANY		09/01/2023	DIRECT		23,009	XXX		XXX				
902681-10-5	UGI CORP.		07/26/2023	DIRECT		7,096	XXX						
907818-10-8	UNION PACIFIC CORP.	<u> </u>	07/26/2023	DIRECT. DIRECT DIRECT		44,746	XXX						
928254-10-1	. VIRTU FINANCIAL INC - CLASS A		07/26/2023	DIRECT		7,013	XXX		XXX				
928563-40-2	VMWARE INC-CLASS A WASTE MANAGEMENT INC	ļ	09/01/2023	DIRECT		10,882	XXX		ХХХ				
		ļ	09/01/2023	DIRECT		20,426	XXX		XXX				
G39637-20-5	GOLDEN OCEAN GROUP LTD.		07/26/2023	DIRECT		17 , 258	XXX		XXX				
	Common Stocks - Industrial and Miscellaneous (Unaffilia	ated) Publicly Trade	d			1,248,050	XXX	0	XXX				
	ndustrial and Miscellaneous (Unaffiliated) Other	1	00.100.10000	DIDEAT		00.000.	WW		1 1/1/1/				
	FEDERAL HOME LOAN BANK - BOSTON		06/20/2023	DIRECT	902.000	90,200	XXX		XXX				
	Common Stocks - Industrial and Miscellaneous (Unaffilia	ated) Other				90,200	XXX	0	XXX				
	Mutual Funds - Designations Not Assigned by the SVO												
	FIDELITY 500 INDEX-INST PRM.		07/03/2023	DIRECT	5.225	798	XXX						
693390-44-5	PIMCO TOTAL RETURN FUND-A		09/06/2023	DIRECT		1,288	XXX						
723884-40-9	PIONEER STRATEGIC INCOME FUND.	ļ	09/06/2023	DIRECT		952	XXX						
939330-78-3	AMER FND WASH MUT INV-R5E		09/06/2023	DIRECT	6.917	376	XXX						
	Common Stocks - Mutual Funds - Designations Not Ass	igned by the SVO				3,414	XXX	0	XXX				
	Exchange Traded Funds	1	00/04/0000	DIDEAT	10.740.000	500 007 1	WW						
	FLEXSHARES INTL QUALITY DVD DYN.		09/21/2023	DIRECT		500,397	XXX						
	Common Stocks - Exchange Traded Funds		500,397	XXX	0	7070							
	Common Stocks - Subtotals - Common Stocks - Part 3		1,842,061	XXX	0	7070							
	Common Stocks - Subtotals - Common Stocks					1,842,061	XXX	0	7070				
	Common Stocks - Subtotals - Preferred and Common S		1,842,061	XXX	0	NA							
6009999999 Tota	ıls					4,790,721	XXX	6,430	XXX				

								SCHE												
					Sho	w All Long-1	erm Bonds a	ind Stock Sol	d, Redeemed				Current Quart							
1	2 3	3 4	5	6	7	8	9	10			ook/Adjusted C	arrying Value		16	17	18	19	20	21	22
au au	F	F o r e						2	11 Unrealized	12	13 Current Year's Other Than	14 Total Change	1	Book/ Adjusted	Foreign	- II - I - I - I - I - I - I - I - I -	T	Bond Interest/Stock	Stated	NAIC Designation, NAIC Desig. Modifier and
CUSIP Identi-		l Disposal		Number of Shares of				Prior Year Book/Adjusted	Valuation Increase/	Current Year's (Amortization)/	Temporary Impairment	in B./A.C.V.	Exchange Change in	Carrying Value	(Loss) on	Realized Gain (Loss) on	Total Gain (Loss) on	Dividends Received	Contractual Maturity	SVO Administrative
fication	Description	n Disposar	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Carrying Value		Accretion	Recognized	(11+12-13)	B./A.C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	Symbol
	. Governments		•	•		•		, , , , , , , , , , , , , , , , , , ,	,	•					<u> </u>					
20470D VD 0	GOVERNMENT NATL MTG ASSOC	00/04/0000	MDO DAVDOWN	VVV	4 044	4 044	0.000	1,917		(0)		(0)		4 044				45	04 (00 (00 40	4 1 55
36179R-XD-6_	GOVERNMENT NATL MTG ASSOC	09/01/2023	MBS PAYDOWN	XXX	1,911	1,911	2,008	1,91/		(b)		(b)	)	1,911			ł	45	01/20/2046	1.A FE
3620AR-MG-3_	#737559	09/01/2023	MBS PAYDOWN	XXX	1,018	1,018	1,045	1,019		(1)		(1)	)	1,018			0	27	10/15/2040	1.A FE
200004 VE 4	GOVERNMENT NATL MTG ASSOC	00/04/0000	MDO DAVDOWN	VVV	4 000	4 000	4 000	4 000						4 000					40 /45 /00 40	1 4 . 55
3620C4-YF-1	#748710GOVERNMENT NATL MTG ASSOC	09/01/2023	MBS PAYDOWN	XXX	1,069	1,069	1,098	1,069		+				1,069			†	29	10/15/2040	1.A FE
3620C4-YH-7.	#748712	09/01/2023	MBS PAYDOWN	XXX	1,983	1,983	2,037	1,985		(2)		(2)	)	1,983			Δ	53	10/15/2040	1.A FE
36241K-V7-0.	GOVERNMENT NATL MTG ASSOC #782438	09/01/2023	MBS PAYDOWN	XXX	1,662	1.662	1.661	1.662						1,662			_	55	10/15/2038	1.A FE
	99 - Bonds - U.S. Governmer		MD3 FAIDUWN		7,643				Λ	(9)	0	(9)	) 0	7.643	0	0	0	00		XXX
	. Political Subdivisions of Sta		and Possessions		1,040	7,040	7,040	1,002	,	(0)		(0)	,,	7,040	·	·		200	7000	AAA
	BARBERS HILL TX INDEP SCH	1	SAMUEL A RAMIREZ & CO.																	
067167-YP-5.	DIST	07/26/2023	SAMUEL A RAMIREZ & CO.	XXX	247 ,748	250,000	269 ,473	255,324		(2,713)		(2,713)	)	252,612		(4,864)	(4,864)	9,528	02/15/2024	1.A FE
964559-W8-7.	SCHD.	07/26/2023	INC	XXX	393.930	395.000	386.705	393.088		1.766		1.766		394.854		(925)	(925)		08/15/2023	1.A FE
070999999	99 - Bonds - U.S. Political Su	bdivisions of St	ates, Territories and Poss	essions	641,678	645,000	656,178	648,412	0	(947)	0	(947)	) 0	647,466	0	(5,789)	(5,789)	9,528	XXX	XXX
Bonds - U.S	. Special Revenue and Speci	ial Assessment	and all Non-Guaranteed C	Obligations of A	Agencies and Au	thorities of Gove	rnments and Th	eir Political Subd	livisions											
25477P-NT-8,	DIST OF COLUMBIA HSG FIN	09/01/2023	SINKING FUND REDEMPTION	XXX		858	858	858						858				19	03/01/2049	1.A FE
	UMBS - POOL ZJ1284	09/01/2023	MBS PAYDOWN.	XXX	4.936	4.936	5,078	4,947		(11)		(11)		4.936			1	150	03/01/2049	1.A FE
	UMBS - POOL ZJ1385	09/01/2023	MBS PAYDOWN.	XXX	1,018	1,018	1,047	1,027		(9)		(9)	,	1,018				31	03/01/2041	1.A FE
3131X5-3Y-6.	UMBS - POOL ZK2615	09/01/2023	MBS PAYDOWN	XXX	2,497	2,497	2,561	2,507		(10)		(10)		2,497			٥	58	10/01/2025	1.A FE
3131X6-S6-8.		09/01/2023	MBS PAYDOWN	XXX	4,029	4,029	4 , 145	4,050		(21)		(21)		4,029			٥	107	05/01/2026	1.A FE
	UMBS - POOL ZK3251	09/01/2023	MBS PAYDOWN	XXXXXX	3,555	3,555	3,658			(18)		(18)	, , , , , , , , , , , , , , , , , , , ,				ļ0	95	05/01/2026	1.A FE
	UMBS - POOL ZK3267 UMBS - POOL ZK3357	09/01/2023	MBS PAYDOWN	XXX	2,916 2,065	2,916 2,065	3,001	2,933 2,079		(16)		(16)		2,916 2,065			†	78	05/01/2026	1.A FE 1.A FE
	UMBS - POOL ZL8887	09/01/2023.	MBS PAYDOWN	XXX	3,312	3,312	3,488			(9)		(9)	)	3,312			0	77	12/01/2044	1.A FE
	UMBS - P00L ZM0183	09/01/2023	MBS PAYDOWN.	XXX	6,449	6,449	6,737	6,468		(19)		(19)		6,449			0	143	09/01/2045	1.A FE
	UMBS - POOL ZMO436	09/01/2023	MBS PAYDOWN	XXX	3,563	3,563	3,685			(10)		(10)		3,563			0	83	11/01/2045	1.A FE
31329M-YT-1 31329N-CM-8	UMBS - POOL ZA4322	09/01/2023	MBS PAYDOWN	XXX		3,974	4,204	3,984		(10)		(10)		3,974 11,292			ļ0	253	10/01/2043	1.A FE 1.A FE
	UMBS - POOL ZS4655	09/01/2023	VARIOUS	XXX	3,517	3,517	3,693			(27)		(27)		3,517			1	82	03/01/2045	1.A FE
	UMBS - POOL ZS8460	09/01/2023	MBS PAYDOWN	XXX	4,475	4.475	4,607	4,496		(21)		(21)		4,475			0	89	04/01/2027	1.A FE
3132A9-MU-8.	UMBS - P00L ZS8471	09/01/2023	MBS PAYDOWN	XXX	3,646	3,646	3,786	3,664		(18)		(18)		3,646			0	60	09/01/2027	1.A FE
	UMBS - POOL ZS8472	09/01/2023	VAR I OUS.	XXX	14,206	14,206	14,761	14,272		(66)		(66)		14,206			0	227	10/01/2027	1.A FE
	UMBS - POOL AL5806	09/01/2023	MBS PAYDOWN	XXX	24,125	24,126	25,516			(203)		(203)		24,126			ļ0	564	09/01/2029	1.A FE 1.A FE
		09/01/2023 09/01/2023	MBS PAYDOWN	XXX	6,681					(13)		(73)		6.681				167	01/01/2044	1.A FE
	UMBS - POOL AS5995	09/01/2023	MBS PAYDOWN	XXX	5,771	5,771	6,015	5,786		(14)		(14)		5,771			0	132	10/01/2045	1.A FE
	UMBS - POOL AX4900	09/01/2023	VAR I OUS.	XXX	19,245	19,245	20,122			(82)		(82)		19,245			0	437	12/01/2044	1.A FE
		09/01/2023	MBS PAYDOWN	XXX	4,517	4,517	4,828			(17)		(17)		4,517			ļ	110	10/01/2045	1.A FE
	UMBS - POOL CA9360	09/01/2023	MBS PAYDOWN	XXX	24,578 21,289	24,578 21,289	25,838	24,674 21,265		(96)		(96)		24,578 21,289			ļ	407 647	03/01/2041 10/01/2052	1.A FE 1.A FE
	UMBS - POOL AE0729	09/01/2023	MBS PAYDOWN	XXX	4,530	4,530	4,736	4,564		(33)		(33)		4,530			0	121	01/01/2032	1.A FE
	UMBS - POOL AE0704	09/01/2023	MBS PAYDOWN.	XXX	3,129	3,129	3,269			(26)		(26)		3,129				84	01/01/2026	1.A FE
	MAINE ST MUNI BOND BANK															. 7			İ	
	LIQUOR	07/01/2023	VARIOUS	XXX	3,756	10.000		0		·				10,000		3,756	3,756	4,542	06/01/2024	1.B FE
64972C-M6-7.	NEW YORK CITY NY HSG DEV	09/01/2023	SINKING FUND REDEMPTION	XXX	1,026	1,026	1,026					0		1,026			0	21	10/01/2046	1.B FE.
	99 - Bonds - U.S. Special Rev Guaranteed Obligations o	venue and Spe	cial Assessment and all No			,,==	,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,												
Bondo Ird	Political Subdivisions ustrial and Miscellaneous (Un				214,590	210,836	218,435	211,662	0	(822)	0	(822)	0	210,836	0	3,756	3,756	9,421	XXX	XXX
03464K-AA-6	ANGEL OAK MORTGAGE TRUST	09/01/2023	MBS PAYDOWN	XXX	2,233	2,233	2,234	2,233				0		2,233			n	30	10/25/2049	1.A
	ARROYO MORTGAGE TRUST 19-2								ļ	1	1	1			ļ	1	1			
042858-AA-8_	A1BAYVIEW MSR OPPORTUNITY	09/01/2023_	MBS PAYDOWN	XXX	12,334	12,334	12,334			<del> </del>		0		12,334	ļ	-	0	270	04/25/2049	1.A
07336N-AA-7	MASTER 22-2 A1	09/01/2023	MBS PAYDOWN	XXX	34.029	34,029	34,252	34,044	L	.1(15)	L		) [	34.029	L	.1	10		12/25/2051	L1.A

Chau All Lang Tarm	Danda and Stock Sold Da	deemed or Otherwise Disposed	of During the Current Quarter

	Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter																			
1	2	3 4	5	6	7	8	9	10			Book/Adjusted C	arrying Value		16	17	18	19	20	21	22
		F							11	12	13	14	15							NAIC
		0									Current Year's			Book/				Bond		Designation, NAIC Desig.
		<u> </u>							Unrealized		Other Than	Total Change	Total Foreign	Adjusted	Foreign			Interest/Stock	Stated	Modifier and
CUSIP		ĭ		Number of				Prior Year	Valuation	Current Year's		in	Exchange		Exchange Gain	Realized Gain	Total Gain	Dividends	Contractual	SVO
Identi-		g Disposa	ı	Shares of				Book/Adjusted	Increase/	(Amortization)/		B./A.C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	Administrative
fication	Description	n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Carrying Value	(Decrease)	` Accretion ´	Recognized	(11+12-13)	B./A.C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	Symbol
07876M-AA-5	BELLEMEADE RE LT 21-1A M1A.	09/25/20	23. MBS PAYDOWN	XXX	100,337	100,337	100,337	100,337				0		100,337			0	4,391	03/25/2031	1.C FE
09228Y-AB-8.	BLACKBIRD CAPITAL AIRCRAFT	09/15/20	23. MBS PAYDOWN	XXX	2, 135	2,135	2,135	2,132						2,135			0	56	12/16/2041	1055
U92201-AD-0.	CAPITAL AUTOMOTIVE REIT		23. MB3 FAIDOWN																12/10/2041	1.G FE
12479R - AE - 7.	. 17-1A A2	09/27/20	23 MBS PAYDOWN	XXX	445,123	445 , 123	445,062	445,113		10		10		445 , 123			0	14,466	04/15/2047	1.E FE
12510H-AD-2,	CAPITAL AUTOMOTIVE REIT 20-1A A4.	09/15/20	23. MBS PAYDOWN.	XXX	625	625	625	624									0	10	02/15/2050	1.E FE
123 TUTT-AU-2,	CREDIT SUISSE MORTGAGE		23 MB3 FAIDOWN					024									υ	13	02/13/2030	I.E FE
126438 - AA - 8.	TRUST 20-NET A	07/01/20	23 MBS PAYDOWN	XXX	3,647		3,757	3,659		(11)		(11)		3,647			0	48	08/15/2037	1.A FE
20268W-AA-2	COMMONBOND STUDENT LOAN TRUST 21-AGS A	09/25/20	23. MBS PAYDOWN.	XXX	19,317	19,317	19,312	19,303		1/		14		19,317			0	154	03/25/2052	1.A FE
20200W-AA-2.	COLONY AMERICAN FINANCE		23 MB3 FATDOWN		1	19,317	19,312	19,303		14								134	03/23/2002	I.A FE
21872U-AA-2	LTD 20-1 A1	09/01/20	23. MBS PAYDOWN	XXX	6,814	6,814	6,814	6,814				0		6,814			0	80	03/15/2050	1.A FE
219724 44 5	COLONY AMERICAN FINANCE	00/04/20	23. MBS PAYDOWN.	XXX	8,341	8,341	8,341	8,341				_		8,341			^	65	12/15/2052	1 1 55
21873A-AA-5.	LTD 20-4 A	09/01/20	CO IMDO FAIDUWIN	^^^	0,341					†	<b>†</b>	† <sup>D</sup>		0,341				05	12/13/2032	1.A FE
233046 - AL - 5	1A A23	08/20/20	23. MBS PAYDOWN	XXX	1,250	1,250	1,250	1,250		ļ	<b></b>	0		1,250			0	41	05/20/2049	2.B FE
25755T-AH-3	DOMINOS PIZZA MASTER ISSUER LL 17-1A A23	07/25/20	23. MBS PAYDOWN.	XXX	625	625	625	625				_		625			^	19	07/25/2047	2 / EE
20/001-AH-3	DOMINOS PIZZA MASTER	01/20/20	CO IMDO PATUUWIN							†	†	.† <sup>D</sup>						19	0112312041	2.A FE
25755T - AL -4	ISSUER LL 19-1A A2	07/25/20	23. MBS PAYDOWN	xxx	625	625	625	625		ļ	ļ			625			0	17	10/25/2049	2.A FE
000541 40 0	DRYDEN SENIOR LOAN FUND	00/00/00	NAD LOUG	VVV	747 440	750,000	750,000	750 000						750,000		(0.050)	(0.050)	44 400	04/40/0004	4 4 55
26251L -AC -8.	18-64A A. ELARA HGV TIMESHARE ISSUER	09/20/20	23 VAR10US	XXX	747 , 148	750,000	750,000	750,000				. <del> </del>		750,000		(2,852)	(2,852)	41,423	04/18/2031	1.A FE
28415P-AA-2	16-A A	07/25/20	23. MBS PAYDOWN.	XXX	61,528	61,528	61,527	61,556		(27)		(27)		61,528			0	980	04/25/2028	1.F FE
	FWD SECURITIZATION TRUST									1										
302985-AC-0.	2020- 20-INV1 A FOCUS BRANDS FUNDING LLC	09/01/20	23. MBS PAYDOWN	XXX	2,348	2,348	2,348	2,348				. <del> </del>		2,348			0	39	01/25/2050	1.C FE
34417M-AB-3.	. 17-1A A211	07/30/202	23 MBS PAYDOWN	xxx		625		625				.]ο		625			0	24	04/30/2047	2.B FE
36167C-AA-4	GCAT 19-RPL1 A1	09/01/20	23. MBS PAYDOWN	XXX	12,480	12,480	12,515	12,485		(6)		(6)		12,480			0	222	10/25/2068	1.A
36249K-AG-5	GS MORTGAGE SECURITIES TRUST 10 C1 B	09/01/20	23 MBS PAYDOWN	XXX	14,005	14,005	14.425	14,024		(19)		(10)		14.005			0	479	08/10/2043	1.A FM
36320M-AL-2	1	09/01/20		XXX	997,655	1,000,000	1.000.000	1.000.000		(19)		(19)	·	1,000,000		(2,345)	(2,345)	53.995	04/20/2031	1.A FE
	GALAXY CLO LTD 18-27A A	09/20/20		XXX	748,173	750,000		750,000				0		750,000		(1,827)	(1,827)	38,925	05/16/2031	1.A FE
	HOME PARTNERS OF AMERICA			1																
43732V - AC - 0_	TRUST 21-2 C	09/01/20	23. MBS PAYDOWN	XXX	1,307	1,307	1,307	1,307				0		1,307			0	20	12/17/2026	1.G FE
50219Q-AC-8	TRUS 16-4 A2.	09/01/20	23. MBS PAYDOWN.	XXX	9,125	9,125	8,987	9,193		(67)		(67)		9,125			0	156	03/10/2049	1.A
	LUNAR AIRCRAFT 2020-1									,		,								
55037L - AA - 2.	LIMITED 20-1A A MADISON PARK FUNDING LTD	09/15/20	23. MBS PAYDOWNBROWNSTONE INVESTMENT	XXX	9,952	9,952		9,940		12		12		9,952			0	228	02/15/2045	2.A FE
55820T-AL-2		09/20/20/		xxx	995,000	1,000,000	1,000,000	1,000,000				0		1,000,000		(5,000)	(5,000)	59,654	07/27/2031	1.C FE
55821C-AA-2	ATRIUM CDO CORP -9A AR2	09/14/20		XXX	980,539	982,668	982,669	982,669				0		982,669		(2,130)	(2,130)	48,326	05/28/2030	1.A FE
59166B-AA-9.	METLIFE SECURITIZATION TRUST 17-1A A	00/04/00	MDC DAVDOWN	XXX	10.050	12.050	14,103	13,978		(00)		(00)		40.050			•	975	04/25/2055	,
39 100D - AA - 9.	MORGAN STANLEY RESIDENTIAL	09/01/20	23. MBS PAYDOWN		13,958	13,958	14, 103			(20)	·	(20)	·	13,958				275	04/25/2055	1.A
61771Q-AJ-0.	MOR 20-1 A2A	09/01/20	23. MBS PAYDOWN.	xxx	4,879	4,879	5,062	4,886		(7)		(7)		4,879			0	79	12/25/2050	1.A
63942B-AA-2	NAVIENT STUDENT LOAN TRUST	00/45/00	23. MBS PAYDOWN	XXX	4.996	4 000	4 000	4 005						4 000			_		05/15/2000	1.A FE
03942B-AA-2.	NAVIENT STUDENT LOAN TRUST	09/15/20	CO IMDO PATUUWN		4,996	4,996	4,996	4,995		†2		†2		4,996			0	28	05/15/2069	I.A FE
63942M-AA-8.	22-A A	09/15/20	23. MBS PAYDOWN.	xxx	13,649	13,649	13,649	13,638		11		11					0	203	07/15/2070	1.A FE
67648B-AA-0	BAYVIEW MSR OPPORTUNITY MASTER 22-1 A1	09/01/20	23. MBS PAYDOWN.	XXX	19,484	19,484	19,810	19,503		(19)		/40\		19,484			^	202	12/25/2051	1
0/040D-AA-U	PLANET FITNESS MASTER	09/01/20	CO IMDO PATDUWIN		19,484	19,484	19,810	19,503		1 (19)		(19)		19,484				393	12/20/2051	1.A
72703P-AD-5.	ISSUER L 22-1A A21	09/05/20	23. MBS PAYDOWN	XXX	1,250	1,250	1,250	1,250						1,250			0	30	12/05/2051	2.B FE
74331F - AA - 9.	PROGRESS RESIDENTIAL TRUST	09/01/20	23. MBS PAYDOWN	XXX	285	285	285	285						285			0	2	04/17/2038	1.A FE
1400 IF -MA-9.	PROGRESS RESIDENTIAL TRUST		LO. IMDO I AIDOMN.							1	1	1								I.M FE
74333D-AA-2	21-SFR2 A	09/01/20	23. MBS PAYDOWN	XXX	6,843	6,843	6,843	6,843			ļ	0		6,843			0	67	04/19/2038	1.A FE
74982W-AA-4	RACE POINT CLO LTD 15-9A A1A2	09/20/20	23. VARIOUS	XXX	718,591	720,713	720,713	720,713				_		720,713		(2,121)	(2,121)	39,648	10/15/2030	1.A FE
78449A-AA-0	SLAM 2021-1 LLC 21-1A A	09/20/20/		XXX	11,700	11,700		11,690		11	1	11		11,700		(∠, 1∠1)	(∠, ۱∠۱) ∩	9,040 ود	06/15/2030	1.A FE
	SEQUOIA MORTGAGE TRUST 17-									1		1								
81746D-AU-4	5 A19	09/01/20	23. MBS PAYDOWN	XXX	1,117	1,117	1,122	1,117		<b>.</b>		0		1,117			0	26	08/25/2047	1.A
81746H-BT-7	SEQUOIA MORTGAGE TRUST 17-	09/01/20:	23. MBS PAYDOWN.	XXX	669	669	672	669		(1)		(1)		669			0	14	08/25/2047	1.A
	SEQUOIA MORTGAGE TRUST 17-									( ' /		1						14		
81746X-AU-0	3 A19	09/01/20	23. MBS PAYDOWN	XXX	1,092	1,092	1,072	1,091	L	11	1	.l1	L	1,092	L	L	0	L25	04/25/2047	1.A

					Sho	w All Long-T	arm Ronde a	nd Stock Solo		or Otherwise		During the C	urrent Quarte	ar.						
1	2 3	3 4	5	6	7	N All Lolly-1	o a	10	i, Redeemed		Book/Adjusted C		unent Quart	16	17	18	19	20	21	22
'	F	9	3		,	O	9	10	11	12	13 Current Year's	14	15	Book/		10	19	Bond		NAIC Designation, NAIC Desig.
CUSIP Identi- fication	Description r	Disposal	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/	Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Adjusted Carrying Value at Disposal Date	Foreign Exchange Gair (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	Modifier and SVO Administrative Symbol
	SEQUOIA MORTGAGE TRUST 19-		MBC B.1/BC/W1						,			1								
81746Y-AU-8	3. 2 A19. SEQUOIA MORTGAGE TRUST 21-	09/01/2023	MBS PAYDOWN	XXX	542	542	549	542				ļ0		542			Ω	13	06/25/2049	1.A
81748X-AA-2	2. 5 A1	09/01/2023	MBS PAYDOWN	XXX			3,293	3,260		(1)		(1)		3,259			0	53	07/25/2051	1.A
82652M-AB-6		09/20/2023	MBS PAYDOWN	XXX	9,354	9,354	9,376	9,343		10		10		9,354			0	176	05/20/2036	1.F FE
83546D-AN-8	SONIC CAPITAL LLC 21-1A	09/20/2023	MBS PAYDOWN.	XXX	1,250	1,250	1,250	1,250				0		1,250			0	18	08/20/2051	2.B FE
85209F - AA - 4	SPRUCE HILL MORTGAGE LOAN	09/01/2023	MBS PAYDOWN.	XXX		995	997	995				T					0	10	01/28/2050	4.4
	J. TRUS 20-SH1 A1 SPRUCE HILL MORTGAGE LOAN				İ							1						10		I.A
85209F - AC - 0	TRUS 20-SH1 A3 STACK INFRASTRUCTURE	09/01/2023	MBS PAYDOWN	XXX	2,252	2,252	2,256	2,252				ļ0		2,252			0	46	01/28/2050	1.A
85236K - AA - 0	). ISSUER LL 19-1A A2	09/25/2023	MBS PAYDOWN	XXX	248,909	248,909	248,803	248,413		496		496		248,909			0	7,537	02/25/2044	1.G FE
89175M-AA-1	18-3 A1	09/01/2023	MBS PAYDOWN	ххх	9,013	9,013	9,016	9,014		(2)		(2)		9,013			0	224	05/25/2058	1.A
89175T-AA-6	TOWD POINT MORTGAGE TRUST 5. 18-4 A1	09/01/2023	MBS PAYDOWN	XXX	6,254	6,254	6,065	6,237		17		17		6,254			0	127	06/25/2058	1.A
89178B-AA-2	TOWD POINT MORTGAGE TRUST	09/01/2023	MBS PAYDOWN	XXX	8,627	8,627	8,710	8,638		(12)		(12)					0	166	10/25/2059	1.A
	TOWD POINT MORTGAGE TRUST			XXX	· .					(47)		(17)		·				130		
89179J-AA-4	1. 20-4 A1	09/01/2023	MBS PAYDOWN		10,989	10,989	11,197	11,006		(1/)		1(1/)		10,989				130	10/25/2060	1.A
89180D-AA-4	VANTAGE DATA CENTERS LLC	09/01/2023	MBS PAYDOWN	XXX	8,266	8,266	8,266	8,266				ļ0		8,266			0	51	02/25/2063	1.A
92212K - AA - 4	19-1A A2	09/15/2023	MBS PAYDOWN	XXX	1,875	1,875	1,875	1,875				0		1,875			0	40	07/15/2044	1.G FE
95058X-AE-8	3. A211	09/15/2023	MBS PAYDOWN	ХХХ		625	625	625				Δ		625			0	18	03/15/2048	2.B FE
95058X-AK-4	WENDYS FUNDING LLC 21-1A	09/15/2023	MBS PAYDOWN	XXX	1,250	1,250	1,250	1,250				lo		1,250			0	22	06/15/2051	2.B FE
	999 - Bonds - Industrial and Mi		Jnaffiliated)		6,329,293	6,345,568	6,346,863	6,345,205	0	001	0	364	0	6,345,569	0	(16,275)	(16,275)	314,413	XXX	XXX
	997 - Bonds - Subtotals - Bond				7,193,204	7,209,047	7,229,325	7,212,931	0	(1,414)	0	(1,414)	0	7,211,514	0	(10,000)	(18,308)	333,571	XXX	XXX
	999 - Bonds - Subtotals - Bond tocks - Industrial and Miscellar		ated) - Publicly Traded		7,193,204	7,209,047	7,229,325	7,212,931	0	(1,414)	U	(1,414)	0	7,211,514	U	(18,308)	(18,308)	333,571	XXX	XXX
	AMERICAN CAPITAL AGENCY					VVV												239	VVV	
00123Q-10-4 002824-10-0		07/01/2023	PRIOR PERIOD INCOME	227.000	24,166	XXX_XXX	24,614	24,922	(308)	)		(308)		24,614		(449)	(449)	257	XXXXXX	XXXXXX
00287Y-10-9.	ABBVIE INC	07/26/2023	VAR I OUS	156.000	22, 134	XXX	17,000	25,211	(8,212)			(8,212)		17,000		5, 135	5 , 135	693	XXX	XXX
007903-10-7.	ADVANCED MICRO DEVICES	07/26/2023	DIRECT	162.000	17,832	XXX XXX		10,493 6,584	8,211 788			8,211		18,703 7,371		(871) 4,191	(871) 4,191		XXX XXX	XXX
02079K - 10 - 7	ALPHABET INC - CL C.	07/26/2023	DIRECT	165.000	11,562 21,392	XXX	8,977	14,640	(5,663)	,		(5,663)		8,977		4, 191	4, 191		XXX	XXX
02209S-10-3	ALTRIA GROUP INC	09/01/2023	DIRECT	1,153.000	51,784	XXX	59,276	52,704	6,572			6,572		59,276		(7,492)	(7,492)	3,251	XXX	XXX
023135-10-6	AMAZON.COM INC	09/01/2023	DIRECT	485.000	65,445	XXX	76,278	40,740	35 , 538			35,538		76,278		(10,833)	(10,833)		XXX	ХХХ
025816-10-9 03027X-10-0	AMERICAN EXPRESS CO	09/01/2023	DIRECTVARIOUS		2,887	XXXXXX	3,032	12,923	(2,716)	+				3,032		(146)	(146)	11	XXX XXX	XXX
03076C-10-6	AMERICAN TOWER CORP	07/26/2023	DIRECT		27 .294	XXX	26,816	12,923	(2,710)	· · · · · · · · · · · · · · · · · · ·		(2,710)		26,816		478	478	104	XXX	XXX
037833-10-0	APPLE INC	07/26/2023	DIRECT	695.000	135,168	XXX	27,389	90.301	(62,912)	1		(62,912)		27,389		107.778	107,778		XXX	XXX
038222-10-5.	APPLIED MATERIALS INC	07/26/2023	DIRECT	3.000	417	XXX	118	292	(174)			(174)		118		299	299	2	XXX	XXX
070830-10-4.	BATH & BODY WORKS INC	07/26/2023	DIRECT	477 .000	17 , 152	XXX	17 , 176	20 , 101	(2,925)	)		(2,925)		17 , 176		(24)	(24)	191	XXX	XXX
08265T-20-8.	B	07/26/2023	DIRECT	510.000	27,069	XXX	20,989	18,850	2, 140			2,140		20,989		6,080	6,080	51	XXX	ХХХ
084670-70-2.	B	07/26/2023	DIRECT.	68.000	23,785	XXX	21,129					ļō		21,129		2,657	2,657		XXX	XXX
097023-10-5 09857L-10-8	BOEING CO/THE	07/26/2023	DIRECT	14.000	3,259	XXXXXX	2,968	8,061	(1,089)	1				2,968		291	291		XXX	XXXXXX
110122-10-8.	BRISTOL-MYERS SQUIBB CO	07/26/2023	VAR I OUS.	1,208.000	76,584	XXX	93,865	86,916	6,949					93,865		(17,281)	(17,281)	2,178	XXX	XXX
11135F - 10 - 1.	BROADCOM INC	07/26/2023	DIRECT	21.000	18,754	XXX	5,954	11,742	(5,788)	)		(5,788)		5,954		12,801	12,801	193	XXX	XXX
14448C-10-4.	CARRIER GLOBAL CORP	07/01/2023	PRIOR PERIOD INCOME			XXX						0				-	0	551	XXX	XXX
16119P-10-8 16934Q-20-8	- A	07/26/2023	DIRECT	19.000	7,497 16,881	XXX_XXX	5,508	6,443	(935)			(935)	ļ	5,508 5,508		1,988 2,072	1,988 2,072	476	XXX XXX	XXX
	CHIPOTLE MEXICAN GRILL-CL									1		1								XXX
169656-10-5 17275R-10-2	CISCO SYSTEMS INC.	09/01/2023	DIRECT	6.000	11,628	XXX	12,204	41,923	(26.558)	1		(26.558)		12,204		31,457	(576)	1,056	XXX	XXX
172967-42-4		07/26/2023	DIRECT	846.000	40 , 166	XXX	39,597	38,265	1,332		1	1,332		39,597		569	569		XXX	XXX

Chaw All Lang Tarm	Bonds and Stock Sold, Redeem	ad ar Othanuica Dianacad	Laf During the Current Quarter

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter																				
1	2	3 4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21	22
		F							11	12	13	14	15	1						NAIC
		0																l <u> </u>		Designation,
		r							Umma a Bara al		Current Year's	T-4-1 Ob	T-4-1 Fi	Book/	F			Bond	04-4-4	NAIC Desig.
CUSIP		e		Number of				Prior Year	Unrealized Valuation	Current Year's	Other Than	Total Change in	Total Foreign Exchange	Adjusted	Foreign	Boolized Cain	Total Gain	Interest/Stock Dividends	Stated Contractual	Modifier and SVO
Identi-		g Disposal		Shares of				Book/Adjusted	Increase/	(Amortization)/	Temporary Impairment	B./A.C.V.	Change in	at	(Loss) on	Realized Gain (Loss) on	(Loss) on	Received	Maturity	Administrative
fication	Description	n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Carrying Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	Symbol
191216-10-0	COCA-COLA CO/THE	07/01/2023		Otook	Consideration	XXX	7 totaar oost	Carrying value	(Decircuse)	71001011011	rtcccgmzca	0	B.// t.O. v .	Dioposai Bate	Біороваі	Біорозаі	0	144	XXX	XXX
	COGENT COMMUNICATIONS																			
192397-30-2	HOLDIN	07/26/2023.	DIRECT	326.000	19,742	XXX	20 , 175	18,608	1,567			1,567		20 , 175		(434)	(434)	584	XXX	XXX
197236-10-2	COLUMBIA BANKING SYSTEM	07/26/2023.	DIRECT	979.000	22 , 142	XXX	28,738	29,497	(759)			(759)		28,738		(6.596)	(6.596)	646	XXX	VVV
200525-10-3	COMMERCE BANCSHARES INC	09/01/2023.		525.000	25,946	XXX	34.860	35.737	(877)			(877)		20,730		(8,914)	(8,914)	403	XXX	XXX
21871X-10-9	COREBRIDGE FINANCIAL INC	09/01/2023		1,275.000	22,649	XXX	24,585	, 131	(011)			1(0//)	'	24,585		(1,936)	(1,936)	403	XXX	XXX
229899-10-9	CULLEN FROST BANKERS.	09/01/2023	DIRECT	575.000	59,526	XXX	75,919			1	1	0		75,919		(16,392)	(16,392)	1,314	XXX	XXX
244199-10-5	DEERE & CO	07/26/2023		32.000	13,854	XXX	11.794	13,720	(1,927)			(1,927)		11.794		2,060	2,060	115	XXX	XXX
25179M-10-3	DEVON ENERGY CORP.	07/26/2023	DIRECT.	233.000	12,381	XXX	11,597	14,332	(2,735)			(2,735)		11,597		784	784	401	XXX	XXX
256677-10-5	DOLLAR GENERAL CORP	07/26/2023	DIRECT.	1.000	165	XXX	212					0		212		(47)	(47)	1	XXX	XXX
278642-10-3	EBAY INC	07/26/2023		517.000	25,223	XXX	28,104	21,440	6,664		ļ	6,664		28 , 104		(2,881)	(2,881)	312	XXX	XXX
278715-20-6	EBIX INC.	09/01/2023	DIRECT	280.000	4,599	XXX	5,657					0		5,657		(1,057)	(1,057)		XXX	ХХХ
28176E-10-8	EDWARDS LIFESCIENCES CORPORATION	07/26/2023	DIRECT	93.000	8,520	XXX	5,826	6,939	(1,112)			(1 112)	J	5.826		2,694	2,694		XXX	VVV
30034W-10-6	EVERGY INC.	09/01/2023		500.000	27 .483	XXX	30,086	0,939	(1,112)		†	(1,112)	'	30,086		(2,604)	(2,604)	919	XXX	XXX
313745-10-1	FEDERAL REALTY INVS TRUST	07/01/2023		300.000	21,403	XXX	,000,000				<b>†</b>	1		, ٥٥٥ , ٥لا		(2,004)	(2,004)		XXX	XXX
010740 10 1	FIDELITY NATIONAL INFO		TRIOR TERTOS TROOME							†		1		İ						
31620M-10-6	SERV	09/01/2023		43.000	2,409	XXX	3,997	2,918	1,079			1,079		3,997		(1,588)	(1,588)	67	XXX	XXX
32051X-10-8	FIRST HAWAIIAN INC	09/01/2023		2,322.000	47 , 450	XXX	63,709	60,465	3,244					63,709		(16,259)	(16,259)	1,546	XXX	XXX
34959E-10-9	FORTINET INC	09/01/2023.		286.000	17 , 503	XXX	20,420					0		20,420		(2,917)	(2,917)		XXX	XXX
36266G-10-7	GE HEALTHCARE TECHNOLOGY	09/01/2023.		334.000	23,554	XXX	26 , 166					J0		26 , 166		(2,612)	(2,612)	10	XXX	ХХХ
40434L - 10 - 5	HP INC	07/01/2023		4 400 000	05.000	XXX	00.047	00 500		<del> </del>	<del> </del>	0		00.047		(0.550)	(2.550)	685	XXX	XXX
42250P-10-3 427866-10-8	HEALTHPEAK PROPERTIES INC	07/26/2023		1,138.000	25,260	XXXXXX	28,817	28,530	287		<del> </del>	287		28,817		(3,556)	(3,556)	683	XXX	XXX
431284-10-8	HERSHEY FOODS CORP	09/01/2023.	DIRECT	882.000	1,960	XXX	2,328	24,678	(830)			(830)		2,328		(368)	(368)	1,323	XXXXXX	XXX
431571-10-8	HILLENBRAND INC	09/01/2023.		121.000	6,223	XXX	5,440	5, 163	277		·	277	'	5,440				53	XXX	XXX
4515/1-10-0	HONEYWELL INTERNATIONAL		DINECT	121.000				, 100	∠//			2//		,440						
438516-10-6	INC	07/26/2023.	DIRECT		8,746	XXX		9,001	(1,877)			(1,877)		7 , 123		1,623	1,623	87	XXX	XXX
44107P-10-4	HOST HOTELS & RESORTS INC	09/01/2023.	DIRECT	2,461.000	41,252	XXX	45,436				ļ	۵		45,436		(4,184)	(4, 184)	664	XXX	XXX
443510-60-7	HUBBELL INC	07/26/2023	DIRECT	51.000	15,809	XXX	6,311	11,969	(5,657)		ļ	(5,657)		6,311		9,498	9,498	114	XXX	XXX
444859-10-2	HUMANA INC	07/26/2023	DIRECT	5.000	2,241	XXX	2,273	2,561	(288)		<b></b>	(288)	}	2,273		(32)	(32)	11	XXX	XXX
452308-10-9	ILLINOIS TOOL WORKS	07/26/2023	DIRECT	51.000	13,025	XXX	11,122	11,235	(113)		<u> </u>	(113)	}	11,122		1,902 474	1,902 474	200	XXX	XXX
46120E-60-2 46131B-70-4	INTUITIVE SURGICAL INC	07/26/2023	DIRECT	3.000	988 24 , 176	XXXXXX	513 34,896	796 27 ,548	(283)			(283)	' <del> </del>	34,896		(10,720)	(10,720)	3,138	XXXXXX	XXX
478160-10-4	JOHNSON & JOHNSON.	08/24/2023		87.000	15,007	XXX	11,344	15,369	(4,024)		<b>†</b>	(4,024)		11,344		3,662	3,662	202	XXX	XXXXXX
49177J-10-2	KENVUE INC	09/01/2023		0.819	20	XXX	18		(4,024)			(4,024)	'	18		2	2		XXX	XXX
512807 - 10 - 8	LAM RESEARCH CORP.	07/26/2023		15.000	9,635	XXX	4,538	6,305	(1,767)			(1,767)		4,538		5.097	5.097		XXX	XXX
517834-10-7	LAS VEGAS SANDS CORP	09/01/2023		135.000	7,438	XXX	7,894				I	I		.7,894		(456)	(456)	27	XXX	XXX
	ESTEE LAUDER COMPANIES INC													·		` '	' '			
518439-10-4	CL A	07/26/2023	DIRECT.		23,503	XXX	27,732	11,165	(5,402)	ļ	<b></b>	(5,402)	· <del> </del>	27,732		(4,229)	(4,229)	174	XXX	XXX
546347 - 10 - 5	LOUISIANA-PACIFIC CORP	07/26/2023		164.000	12,504	XXX	8,866	45.571	(0.040)	<del> </del>	<del> </del>	0	.}	8,866		3,638	3,638	39	XXX	XXX
548661-10-7 571748-10-2	LOWES COS INC	07/26/2023	VARIOUS	78.000	18,256	XXXXXX		15,541	(9,246)	·····	t	(9,246)	' <del> </del>	6,295 .16,399		11,962	11,962	250	XXXXXX	XXX
57636Q-10-4	MASTERCARD INC-CLASS A	07/26/2023.		189.000	76,052	XXX	62,081	65,721	(3,640)			(3,640)		62,081				300	XXX	XXX
	MATADOR RESOURCES CO	07/26/2023		358.000		XXX		20,492	(4,673)		İ	(4,673)				3,065	3,065	107	XXX	XXX
580135-10-1	MCDONALDS CORP	09/01/2023		64.000		XXX	18,511				1	n		18,511		(357)	(357)	31	XXX	XXX
	MEDICAL PROPERTIES TRUST							[		T	T	T					· '			
58463J-30-4	INC	07/26/2023.	DIRECT	1,578.000	16,738	XXX	23,769	17,579	6 , 190			6 , 190		23,769		(7,030)	(7,030)	1,373	XXX	XXX
58470H-10-1	MEDIFAST INC	09/01/2023.		118.000	10 , 155	XXX	14,598	13,611	987			987		14,598		(4,443)	(4,443)	583	XXX	XXX
58933Y - 10 - 5	MERCK & CO INC	07/26/2023.		218.000	23,354	XXX		24 , 187	(5,295)	····	<del> </del>	(5,295)	·	18,892		4,461	4,461	579	XXX	XXX
59156R-10-8	METLIFE INC	09/01/2023	DIRECT	363.000	22,881	XXX	24,387	26,270	(1,883)	·	<del> </del>	(1,883)	}	24,387		(1,506)	(1,506)	559	XXX	XXX
594918-10-4	MICROSOFT CORP	07/26/2023.	DIRECT	388.000	131,049	XXX	41,523	93,050	(51,527)	·····	t	(51,527)	' <del> </del>	41,523		89,526	89,526	264	XXX	XXX
59522J-10-3	COMMUNITIES	07/26/2023	DIRECT	238.000	36,392	XXX	40,830	[]		1	1	10		40,830		(4,438)	(4,438)	666	XXX	XXX
615369-10-5	MOODYS CORPORATION.	07/26/2023	DIRECT	1.000	359	XXX	254	279	(25)			(25)		254		105	105	2	XXX	XXX
619450-10-3	THE MOSAIC COMPANY	09/01/2023.	DIRECT	289.000	11,239	XXX	14,454			ļ	ļ	ļ	ļ	14,454		(3,215)	(3,215)	188	XXX	XXX
654106-10-3	NIKE INC CLASS B	07/26/2023	VARIOUS	264.000	28,852	XXX	21,511	30,891	(9,380)		ļ	(9,380)		21,511		7,341	7,341	326	XXX	XXX
655664-10-0	NORDSTROM INC.	09/01/2023			6,149	XXX	9,037	6,327	2,710	ļ	ļ	2,710	ļ	9,037		(2,887)	(2,887)	241	XXX	XXX.
67066G-10-4	NVIDIA CORP.	07/26/2023	DIRECT	186.000	84,538	XXX	13,470	27 , 182	(13,712)	ļ	<b></b>	(13,712)	· <del> </del>	13,470		71,067	71,067	15	XXX	XXX
	OCCIDENTAL PETROLEUM CORP	07/01/2023			00.05:	XXX		07.00=	/7 000	<del> </del>	<del> </del>	10		00.001		0.00=	0	86	XXX	XXX
681919-10-6	OMNICOM GROUP.	07/26/2023	DIRECT	342.000	28,351	XXX	20,064	27,897	(7,833)	L	1	(7,833)	l L	20.064		8.287	8.287	864	XXX	XXX

### **SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter																				
1	2 3	3 4	5	6	7	8	9	10		Change in E	look/Adjusted Ca	arrying Value		16	17	18	19	20	21	22
		=							11	12	13	14	15	]						NAIC
																				Designation,
		r									Current Year's			Book/				Bond		NAIC Desig.
		9							Unrealized		Other Than	Total Change	Total Foreign	Adjusted	Foreign			Interest/Stock	Stated	Modifier and
CUSIP		i		Number of				Prior Year	Valuation	Current Year's	Temporary	in	Exchange	Carrying Value	Exchange Gain	Realized Gain	Total Gain	Dividends	Contractual	SVO
Identi-		Disposal		Shares of				Book/Adjusted	Increase/	(Amortization)/	Impairment	B./A.C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	Administrative
fication	Description r	n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Carrying Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	Symbol
68389X-10-5	ORACLE CORPORATION	07/26/2023	DIRECT	309.000	35,685	XXX	14,041	25,258	(11,216)			(11,216)		14,041		21,644	21,644	346	XXX	XXX
697435-10-5	PALO ALTO NETWORKS INC	09/01/2023	DIRECT	40.000	9,508	XXX	6,708	5,582	1,126			1,126		6,708		2,801	2,801		XXX	XXX
70450Y - 10 - 3	PAYPAL HOLDINGS INC	09/01/2023	DIRECT	438.000	27,716	XXX	29,188					0		29 , 188		(1,473)	(1,473)		XXX	XXX
742718-10-9	PROCTER & GAMBLE CO/THE	07/26/2023	VAR I OUS	40.000	6, 157	XXX		6,062	(959)			(959)		5,104		1,053	1,053	112	XXX	XXX
743606-10-5	PROSPERITY BANCSHARES INC	07/01/2023	PRIOR PERIOD INCOME			XXX						0					0	680	XXX	XXX
74460D-10-9	PUBLIC STORAGE INC	09/01/2023	DIRECT	168.000	47,092	XXX						0	ļ	48,305		(1,213)	(1,213)		XXX	XXX
747525-10-3	QUALCOMM INC	07/26/2023	DIRECT	247 . 000	30,630	XXX	34,313	27 , 155	7 , 158			7 , 158	ļ	34,313		(3,683)	(3,683)	383	XXX	XXX
	REV GROUP INC	07/26/2023	DIRECT	1,110.000	14,460	XXX	14,464	14,008	456			456		14,464		(3)	(3)	167	XXX	XXX
81762P-10-2	SERVICENOW INC	07/26/2023	DIRECT	9.000	5, 195	XXX	3,881	3,494	386			386		3,881		1,314	1,314		XXX	XXX
825690-10-0		07/26/2023	DIRECT	189.000	9,765	XXX		9,964						10,822		(1,057)	(1,057)	102	XXX	XXX
	SINCLAIR BROADCAST GROUP					NAME OF THE PERSON OF THE PERS										(07.050)	(07.050)			1
829242-10-6	INC CL A	07/26/2023	DIRECT	1,861.000	26,021	XXX	53,974	28,864	25 , 110			25,110		53,974		(27,953)	(27,953)	931	XXX	XXX
82968B-10-3	SIRIUS XM HOLDINGS INC	07/26/2023	DIRECT	4,553.000	22,207	XXX	27 ,853	26,590	1,263			1,263		27,853		(5,646)	(5,646)	220	XXX	XXX
833445-10-9	SNOWFLAKE INC-CLASS A	09/01/2023	DIRECT	61.000	9,427	XXX	9,124		/ / ###			0		9,124		303	303		XXX	XXX
863667 - 10 - 1	STRYKER CORPORATION	07/26/2023	DIRECT	2.000	580	XXX		489	(156)			(156)		333		247	247	5	XXX	XXX
876030-10-7	TAPESTRY INC	09/01/2023	DIRECT	825.000	27 , 761	XXX		31,416	2,074			2,074				(5,730)	(5,730)	495	XXX	XXX
87612E-10-6	TARGET CORP	09/01/2023	DIRECT	58.000	7,341	XXX	3,643	8,644	(5,001)			(5,001)		3,643		3,697	3,697	198	XXX	XXX
88579Y - 10 - 1	. 3M COMPANY	07/26/2023	DIRECT	566.000	63,747	XXX	93,390	67,875	25,515			25,515		93,390		(29,643)	(29,643)	1,698	XXX	XXX
90353T-10-0	UBER TECHNOLOGIES INC	07/26/2023	DIRECT	118.000	5,581	XXX	2,641	2,918	(277)			(277)		2,641		2,940	2,940		XXX	XXX
907818-10-8	UNION PACIFIC CORP	09/01/2023	DIRECT	140 .000	31,131	XXX	34,226	28,990	5,236			5,236		34,226		(3,095)	(3,095)	546	XXX	XXX
911312-10-6	UNITED PARCEL SERVICE-CL B	07/26/2023	DIRECT	7.000	1,291	XXX		1,217	(587)			(587)		629		661	661	23	XXX	XXX
91324P-10-2	UNITEDHEALTH GROUP INC	09/01/2023	DIRECT	29.000	14,578	XXX	14,495	15,375	(880)			(880)		14,495		84	84	121	XXX	XXX
918204-10-8	VF CORP.	07/26/2023	DIRECT.	1,014.000	19,932	XXX	31,317	9,719	6,738			6,738		31,317		(11,385)	(11,385)	410	XXX	XXX
92532F - 10 - 0	VERTEX PHARMACEUTICALS INC	07/26/2023	DIRECT	35.000	12,316	XXX	9,852	10,107	(255)			(255)		9,852		2,464	2,464		XXX	XXX
92826C-83-9	VISA INC-CLASS A SHARES	07/26/2023	DIRECT	100.000	23,709	XXX	13,892	20,776	(6,884)			(6,884)		13,892		9,817	9,817	90	XXX	XXX
94106L-10-9	WASTE MANAGEMENT INC	07/26/2023	DIRECT		12,699	XXX	12,687					J		12,687	·	12	12	54	XXX	XXX
955306-10-5	SERVICES	07/26/2023	VARIOUS	88.000	33.388	xxx	23,517	20,711	2.806			2,806		23,517		9,871	9,871	50	XXX	ххх
959802-10-9	WESTERN UNION COMPANY	09/01/2023	DIRECT	439.000	5,375	XXX	8.126	6.045	2.081			2.081		8.126		(2,751)	(2,751)	304	XXX	1XXX
962166-10-4	WEYERHAFUSER CO	07/26/2023	DIRECT	781.000	26,841	XXX	26,415					n		26,415		425	425	1,000	XXX	XXX
98138H-10-1	WORKDAY INC-CLASS A	07/26/2023	DIRECT	55.000	12,652	XXX	11,859	9.203	2.656			2.656		11,859				,,000	XXX	XXX
G35947-20-2	FLEX LNG LTD	09/01/2023	DIRECT	2.022.000	62,198	XXX	65,461	,200				n		65,461		(3,263)	(3,263)	3,934	XXX	XXX
G39637 -20 -5	GOLDEN OCEAN GROUP LTD	09/01/2023	DIRECT	3.023.000	21,832	XXX	29,542					n		29,542		(7,710)	(7,710)	1.134	XXX	XXX
G54950 - 10 - 3	LINDE PLC.	07/26/2023	DIRECT	9.000	3,494	XXX	2.993					0		2,993		.500		23	XXX	1XXX
G5960L - 10 - 3	MEDTRONIC PLC.	07/01/2023	PRIOR PERIOD INCOME_			XXX	I					0					0	517	XXX	XXX
	99 - Common Stocks - Indust			blicly Traded	2.435.448	XXX	2.194.842	1.618.576	(103.013)	n	n	(103,013)	0	2.194.842	n	240.603	240.603	45.275	XXX	XXX
	97 - Common Stocks - Subto				2,435,448	XXX	2,194,842	1,618,576	(103,013)	0	0	(103,013)	0	2,194,842	0	240,603	240,603	45,275	XXX	XXX
	99 - Common Stocks - Subto				2,435,448	XXX	2,194,842	1,618,576	(103,013)	0	0	(103,013)	1 0	2,194,842	0	240,603	240,603	45.275	XXX	XXX
	99 - Common Stocks - Subto				2,435,448	XXX	2,194,842	1,618,576	(103,013)	0	0	(103,013)	0	2,194,842	0	240,603	240,603	45,275	XXX	XXX
60099999		ais - Ficicileu	and Common Stocks		9.628.652	XXX	9,424,167	8.831.507	(103,013)	(1.414)	0	(104,427)	1	9,406,356	0	222,295	222,295	378.846	XXX	XXX
60099999	aa ioigis				9,020,002	۸۸۸	9,424,107	0,031,00/	(103,013)	(1,414)	U	(104,427)	U	9,400,330	U	222,295	222,295	3/0,840	۸۸۸	1 1/1/1

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

**NONE** 

Schedule DB - Part D - Section 2

**NONE** 

Schedule DB - Part E

**NONE** 

Schedule DL - Part 1

NONE

Schedule DL - Part 2

**NONE** 

### **SCHEDULE E - PART 1 - CASH**

Month End Depository Balances												
1	2	3	4	5			lance at End of Each uring Current Quarter					
Depository  One Depositories	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7 Second Month	8	*				
Open Depositories CITIZENS BANK.					12,798,759		1,139,034	XXX				
FHLB BOSTON - MONEY MKT	XXX	XXX XXX	219	0	12,798,759	756,129	1,160,108	XXX XXX				
039999 Total Cash on Deposit	XXX	XXX	219	0		756,129	1,160,108	XXX				
0499999 Cash in Company's Office 0599999 Total	XXX	XXX	XXX 219	XXX 0	1,250 12,800,009	1,250 757,379	1,250 1,161,358	XXX				

# E14

#### STATEMENT AS OF SEPTEMBER 30, 2023 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

## **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Chau		O	F	£ C	0
Snow	Investments	Owned	⊨na o	t Current	Quarter

1	2	3	4	5	6	7	8	9
			Date	Rate of	Maturity	Book/Adjusted Carrying Value	Amount of Interest	Amount Received
CUSIP	Description	Code	Acquired	Interest	Date	Carrying Value	Due & Accrued	During Year
Exempt Money Market	Mutual Funds — as Identified by SVO FIDELITY TREASURY MMKT FD #695.							
316175-50-4	JFIDELITY TREASURY MMKT FD #695.		09/06/2023		XXX	131,563		4,446
	pt Money Market Mutual Funds - as Identified by SVO					131,563	0	4,446
All Other Money Mark	ket Mutual Funds							
31846V - 56 - 7	FIRST AMERICAN GOV OBLIG-Z		09/15/2023		ХХХ	4,110,639		11,209
8309999999 - All	Other Money Market Mutual Funds				_	4,110,639	0	11,209
			ļ					
		ļ						·····
			<b></b>		···			
		····	†					
			ļ					
			ļ					
		ļ	<del> </del>	ļ			<b> </b>	
			<del> </del>					
			<b>†</b>					
			<u> </u>		1			
8609999999 Tota	al Cash Equivalents				•	4,242,202	0	15,655