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ANNUAL STATEMENT

For the Year Ended December 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

The Beacon Mutual Insurance Company

NAIC Group Code 3490 3490 **NAIC Company Code** 24017 **Employer's ID Number** 05-0458697
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island, **State of Domicile or Port of Entry** RI
Country of Domicile US

Incorporated/Organized July 11, 1990 **Commenced Business** August 12, 1992

Statutory Home Office One Beacon Centre, Warwick, RI, US 02886-1378
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office One Beacon Centre
(Street and Number)
Warwick, RI, US 02886-1378 401-825-2667
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address One Beacon Centre, Warwick, RI, US 02886-1378
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Beacon Centre Warwick, RI, US 02886-1378 401-825-2667
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.beaconmutual.com

Statutory Statement Contact Ann Lazzareschi 401-825-2621
(Name) (Area Code) (Telephone Number) (Extension)
alazzareschi@beaconmutual.com 401-825-2659
(E-Mail Address) (Fax Number)

OFFICERS

	Name	Title
1.	Brian Joseph Spero	President & CEO
2.	Amy Clark Vitale	Executive Vice President, Chief Legal Officer & Asst Secretary
3.	Gregg Christopher Tumeinski	Executive Vice President & Chief Financial Officer

VICE-PRESIDENTS

Name	Title	Name	Title
Rajani Mahadevan	EVP & COO	James Wallace Moody Jr	Vice President
Theresa Joanna Keegan	Asst Vice President	David Michael Blair	Vice President
William Frank Gross	Vice President	Shannon Lee Broadbent	Vice President
Michelle Nichole Pelletier	Asst Vice President		

DIRECTORS OR TRUSTEES

Harry Robert Bacon	Raymond Christopher Coia	Brian Joseph Spero	Timothy Ludger Byrne
Jerry Anthony Sahagian #	Linda D'Amario Rossi	Kate Coyne-McCoy	Bradford Alan Dean
Steven Issa			

State of Rhode Island
County of Kent ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Brian Joseph Spero _____ (Printed Name) 1.	_____ (Signature) Amy Clark Vitale _____ (Printed Name) 2.	_____ (Signature) Gregg Christopher Tumeinski _____ (Printed Name) 3.
_____ President & CEO _____ (Title)	_____ Executive Vice President, Chief Legal Officer & Asst Secretary _____ (Title)	_____ Executive Vice President & Chief Financial Officer _____ (Title)

Subscribed and sworn to (or affirmed) before me this on this _____ day of _____, 2024, by

a. Is this an original filing? Yes No

b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	9,199,023	2.33	9,199,020		9,199,020	2.33
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed	2,309,185	0.58	2,309,184		2,309,184	0.58
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	6,497,352	1.64	6,497,352		6,497,352	1.64
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	77,243,665	19.54	77,243,668		77,243,668	19.54
1.06 Industrial and miscellaneous	187,898,371	47.54	187,898,372		187,898,372	47.54
1.07 Hybrid securities	10,525,590	2.66	10,525,590		10,525,590	2.66
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Unaffiliated certificates of deposit						
1.12 Total long-term bonds	293,673,186	74.30	293,673,186		293,673,186	74.30
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	6,678,342	1.69	6,678,342		6,678,342	1.69
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks	6,678,342	1.69	6,678,342		6,678,342	1.69
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	34,603,984	8.75	34,603,984		34,603,984	8.75
3.02 Industrial and miscellaneous Other (Unaffiliated)	231,200	0.06	231,200		231,200	0.06
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other	1,575,638	0.40	1,575,638		1,575,638	0.40
3.05 Mutual funds	11,166,148	2.82	11,166,148		11,166,148	2.82
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Exchange traded funds	14,259,299	3.61	14,259,299		14,259,299	3.61
3.09 Total common stocks	61,836,269	15.64	61,836,269		61,836,269	15.64
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company	9,146,531	2.31	9,146,531		9,146,531	2.31
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate	9,146,531	2.31	9,146,531		9,146,531	2.31
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	192,028	0.05	192,028		192,028	0.05
6.02 Cash equivalents (Schedule E, Part 2)	23,719,180	6.00	23,719,180		23,719,180	6.00
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	23,911,208	6.05	23,911,208		23,911,208	6.05
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)	18,826	0.00	18,826		18,826	0.00
10. Receivables for securities	8,626	0.00	8,626		8,626	0.00
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	395,272,988	100.00	395,272,988		395,272,988	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		9,508,793
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	27,500	27,500
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	389,761	
	8.2 Totals, Part 3, Column 9		389,761
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		9,146,532
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		9,146,532

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
	2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		18,683
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease):		
5.1 Totals, Part 1, Column 13	143	
5.2 Totals, Part 3, Column 9		143
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		18,826
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		18,826

SCHEDULE D - VERIFICATION BETWEEN YEARS**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		358,700,101
2. Cost of bonds and stocks acquired, Part 3, Column 7		63,287,195
3. Accrual of discount		473,741
4. Unrealized valuation increase/(decrease):		
4.1 Part 1, Column 12	141,538	
4.2 Part 2, Section 1, Column 15	417,256	
4.3 Part 2, Section 2, Column 13	2,851,244	
4.4 Part 4, Column 11	1,595,057	5,005,095
5. Total gain (loss) on disposals, Part 4, Column 19		1,409,669
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		65,516,893
7. Deduct amortization of premium		663,526
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14	507,586	
9.4 Part 4, Column 13		507,586
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees. Notes 5Q, Line 2		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		362,187,796
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		362,187,796

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	9,199,020	8,687,024	9,361,793	8,989,764
	2. Canada				
	3. Other Countries				
	4. Totals	9,199,020	8,687,024	9,361,793	8,989,764
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,309,184	2,101,507	2,238,066	2,270,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	6,497,352	5,700,613	6,495,375	6,505,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	77,243,668	69,854,235	78,559,772	75,692,542
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit, and Hybrid Securities (unaffiliated)	8. United States	189,330,574	179,776,656	190,353,565	191,766,660
	9. Canada	4,300,795	4,257,000	4,484,409	4,675,000
	10. Other Countries	4,792,593	4,310,158	4,834,738	4,750,000
	11. Totals	198,423,962	188,343,814	199,672,712	201,191,660
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	293,673,186	274,687,193	296,327,718	294,648,966
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	6,678,342	6,608,134	7,145,852	
	15. Canada				
	16. Other Countries				
	17. Totals	6,678,342	6,608,134	7,145,852	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	6,678,342	6,608,134	7,145,852	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	58,585,212	58,585,212	63,239,590	
	21. Canada				
	22. Other Countries	1,675,420	1,675,420	1,623,582	
	23. Totals	60,260,632	60,260,632	64,863,172	
Parent, Subsidiaries and Affiliates	24. Totals	1,575,638	1,575,638	1,000,000	
	25. Total Common Stocks	61,836,270	61,836,270	65,863,172	
	26. Total Stocks	68,514,612	68,444,404	73,009,024	
	27. Total Bonds and Stocks	362,187,798	343,131,597	369,336,742	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,215,362	4,931,368	1,232,106	1,312,830	507,355	X X X	9,199,021	3.132	14,461,057	4.867	9,199,020	
1.2 NAIC 2						X X X						
1.3 NAIC 3						X X X						
1.4 NAIC 4						X X X						
1.5 NAIC 5						X X X						
1.6 NAIC 6						X X X						
1.7 Totals	1,215,362	4,931,368	1,232,106	1,312,830	507,355	X X X	9,199,021	3.132	14,461,057	4.867	9,199,020	
2. All Other Governments												
2.1 NAIC 1						X X X						
2.2 NAIC 2						X X X						
2.3 NAIC 3						X X X						
2.4 NAIC 4						X X X						
2.5 NAIC 5						X X X						
2.6 NAIC 6						X X X						
2.7 Totals						X X X						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		1,227,615	250,000	774,244	57,326	X X X	2,309,185	0.786	2,297,359	0.773	2,309,184	
3.2 NAIC 2						X X X						
3.3 NAIC 3						X X X						
3.4 NAIC 4						X X X						
3.5 NAIC 5						X X X						
3.6 NAIC 6						X X X						
3.7 Totals		1,227,615	250,000	774,244	57,326	X X X	2,309,185	0.786	2,297,359	0.773	2,309,184	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		505,000	3,512,828	1,844,937	142,235	X X X	6,005,000	2.045	6,505,000	2.189	6,005,000	
4.2 NAIC 2				425,586	66,765	X X X	492,351	0.168	492,076	0.166	492,352	
4.3 NAIC 3						X X X						
4.4 NAIC 4						X X X						
4.5 NAIC 5						X X X						
4.6 NAIC 6						X X X						
4.7 Totals		505,000	3,512,828	2,270,523	209,000	X X X	6,497,351	2.212	6,997,076	2.355	6,497,352	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	6,551,617	19,059,254	18,297,575	26,329,190	7,006,032	X X X	77,243,668	26.303	80,215,546	26.999	77,243,668	
5.2 NAIC 2						X X X						
5.3 NAIC 3						X X X						
5.4 NAIC 4						X X X						
5.5 NAIC 5						X X X						
5.6 NAIC 6						X X X						
5.7 Totals	6,551,617	19,059,254	18,297,575	26,329,190	7,006,032	X X X	77,243,668	26.303	80,215,546	26.999	77,243,668	

NONE

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (unaffiliated)												
6.1 NAIC 1	23,665,911	74,815,832	28,580,593	11,826,785	14,491,548	XXX	153,380,669	52.228	145,590,877	49.004	107,777,160	45,603,508
6.2 NAIC 2	3,283,250	5,578,036	6,658,398	12,014,201	6,983,819	XXX	34,517,704	11.754	37,166,573	12.510	31,787,621	2,730,082
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	26,949,161	80,393,868	35,238,991	23,840,986	21,475,367	XXX	187,898,373	63.982	182,757,450	61.513	139,564,781	48,333,590
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2	1,097,735	6,135,983	705,556			XXX	7,939,274	2.703	7,368,001	2.480	7,939,274	
7.3 NAIC 3	921,500	1,664,816				XXX	2,586,316	0.881	3,006,515	1.012	2,586,316	
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals	2,019,235	7,800,799	705,556			XXX	10,525,590	3.584	10,374,516	3.492	10,525,590	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	XXX						
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	XXX						
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	XXX						
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	XXX						
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	XXX						
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	XXX						
9.7 Totals	XXX	XXX	XXX	XXX	XXX	XXX						
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 8 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 31,432,890	100,539,069	51,873,102	42,087,986	22,204,496		248,137,543	84.494	X X X	X X X	202,534,032	45,603,508
12.2 NAIC 2	(d) 4,380,985	11,714,019	7,363,954	12,439,787	7,050,584		42,949,329	14.625	X X X	X X X	40,219,247	2,730,082
12.3 NAIC 3	(d) 921,500	1,664,816					2,586,316	0.881	X X X	X X X	2,586,316	
12.4 NAIC 4	(d)								X X X	X X X		
12.5 NAIC 5	(d)								X X X	X X X		
12.6 NAIC 6	(d)								X X X	X X X		
12.7 Totals	36,735,375	113,917,904	59,237,056	54,527,773	29,255,080		293,673,188	100.000	X X X	X X X	245,339,595	48,333,590
12.8 Line 12.7 as a % of Col. 7	12.509	38.791	20.171	18.568	9.962		100.000	X X X	X X X	X X X	83.542	16.458
13. Total Bonds Prior Year												
13.1 NAIC 1	20,766,835	115,248,401	51,816,665	42,618,248	18,619,692		X X X	X X X	249,069,841	83.833	206,580,429	42,489,411
13.2 NAIC 2		17,771,712	4,651,361	14,211,650	8,391,927		X X X	X X X	45,026,650	15.155	42,304,658	2,721,992
13.3 NAIC 3	558,000	2,448,515					X X X	X X X	3,006,515	1.012	3,006,515	
13.4 NAIC 4							X X X	X X X				
13.5 NAIC 5							X X X	X X X				
13.6 NAIC 6							X X X	X X X				
13.7 Totals	21,324,835	135,468,628	56,468,026	56,829,898	27,011,619		X X X	X X X	297,103,006	100.000	251,891,602	45,211,403
13.8 Line 13.7 as a % of Col. 9	7.178	45.597	19.006	19.128	9.092		X X X	X X X	100.000	X X X	84.783	15.217
14. Total Publicly Traded Bonds												
14.1 NAIC 1	18,059,904	77,933,186	44,960,325	39,910,107	21,670,511		202,534,033	68.966	206,580,429	69.532	202,534,033	X X X
14.2 NAIC 2	4,380,985	11,214,037	7,363,953	11,229,017	6,031,254		40,219,246	13.695	42,304,658	14.239	40,219,246	X X X
14.3 NAIC 3	921,500	1,664,816					2,586,316	0.881	3,006,515	1.012	2,586,316	X X X
14.4 NAIC 4												X X X
14.5 NAIC 5												X X X
14.6 NAIC 6												X X X
14.7 Totals	23,362,389	90,812,039	52,324,278	51,139,124	27,701,765		245,339,595	83.542	251,891,602	84.783	245,339,595	X X X
14.8 Line 14.7 as a % of Col. 7	9.522	37.015	21.327	20.844	11.291		100.000	X X X	X X X	X X X	100.000	X X X
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	7.955	30.923	17.817	17.414	9.433		83.542	X X X	X X X	X X X	83.542	X X X
15. Total Privately Placed Bonds												
15.1 NAIC 1	13,372,986	22,605,882	6,912,777	2,177,878	533,985		45,603,508	15.529	42,489,411	14.301	X X X	45,603,508
15.2 NAIC 2		499,982		1,210,770	1,019,330		2,730,082	0.930	2,721,992	0.916	X X X	2,730,082
15.3 NAIC 3											X X X	
15.4 NAIC 4											X X X	
15.5 NAIC 5											X X X	
15.6 NAIC 6											X X X	
15.7 Totals	13,372,986	23,105,864	6,912,777	3,388,648	1,553,315		48,333,590	16.458	45,211,403	15.217	X X X	48,333,590
15.8 Line 15.7 as a % of Col. 7	27.668	47.805	14.302	7.011	3.214		100.000	X X X	X X X	X X X	X X X	100.000
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	4.554	7.868	2.354	1.154	0.529		16.458	X X X	X X X	X X X	X X X	16.458

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(a) Includes \$ 48,333,590 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations, and \$ 0 prior year of bonds with Z designations and \$ 0 current year. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year of bonds with 5GI designations, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations		2,010,826		783,803	448,780	X X X	3,243,409	1.104	8,018,154	2.699	3,243,409	
1.02 Residential Mortgage-Backed Securities	476,801	1,032,176	715,635	529,026	58,575	X X X	2,812,213	0.958	3,149,105	1.060	2,812,213	
1.03 Commercial Mortgage-Backed Securities	738,561	1,888,366	516,470			X X X	3,143,397	1.070	3,293,798	1.109	3,143,398	
1.04 Other Loan-Backed and Structured Securities						X X X						
1.05 Totals	1,215,362	4,931,368	1,232,105	1,312,829	507,355	X X X	9,199,019	3.132	14,461,057	4.867	9,199,020	
2. All Other Governments												
2.01 Issuer Obligations						X X X						
2.02 Residential Mortgage-Backed Securities						X X X						
2.03 Commercial Mortgage-Backed Securities						X X X						
2.04 Other Loan-Backed and Structured Securities						X X X						
2.05 Totals						X X X						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		1,227,615	250,000	774,244	57,326	X X X	2,309,185	0.786	2,297,359	0.773	2,309,184	
3.02 Residential Mortgage-Backed Securities						X X X						
3.03 Commercial Mortgage-Backed Securities						X X X						
3.04 Other Loan-Backed and Structured Securities						X X X						
3.05 Totals		1,227,615	250,000	774,244	57,326	X X X	2,309,185	0.786	2,297,359	0.773	2,309,184	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations		505,000	3,512,828	2,270,523	209,000	X X X	6,497,351	2.212	6,997,076	2.355	6,497,352	
4.02 Residential Mortgage-Backed Securities						X X X						
4.03 Commercial Mortgage-Backed Securities						X X X						
4.04 Other Loan-Backed and Structured Securities						X X X						
4.05 Totals		505,000	3,512,828	2,270,523	209,000	X X X	6,497,351	2.212	6,997,076	2.355	6,497,352	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	2,983,915	6,614,808	9,604,776	19,637,796	5,521,066	X X X	44,362,361	15.106	49,533,356	16.672	44,362,361	
5.02 Residential Mortgage-Backed Securities	3,567,702	12,444,446	8,692,799	6,691,394	1,484,966	X X X	32,881,307	11.197	30,682,190	10.327	32,881,307	
5.03 Commercial Mortgage-Backed Securities						X X X						
5.04 Other Loan-Backed and Structured Securities						X X X						
5.05 Totals	6,551,617	19,059,254	18,297,575	26,329,190	7,006,032	X X X	77,243,668	26.303	80,215,546	26.999	77,243,668	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	13,538,672	32,960,762	23,703,758	21,663,108	20,941,381	X X X	112,807,681	38.413	109,617,452	36.895	105,078,783	7,728,898
6.02 Residential Mortgage-Backed Securities	1,573,506	4,878,098	4,694,921	2,120,447	533,985	X X X	13,800,957	4.699	5,356,094	1.803		13,800,957
6.03 Commercial Mortgage-Backed Securities	5,377,121	28,659,535	5,622,456			X X X	39,659,112	13.505	43,249,613	14.557	32,939,751	6,719,361
6.04 Other Loan-Backed and Structured Securities	6,459,862	13,895,473	1,217,856	57,431		X X X	21,630,622	7.366	24,534,292	8.258	1,546,248	20,084,374
6.05 Totals	26,949,161	80,393,868	35,238,991	23,840,986	21,475,366	X X X	187,898,372	63.982	182,757,451	61.513	139,564,782	48,333,590
7. Hybrid Securities												
7.01 Issuer Obligations	2,019,235	7,800,799	705,556			X X X	10,525,590	3.584	10,374,516	3.492	10,525,590	
7.02 Residential Mortgage-Backed Securities						X X X						
7.03 Commercial Mortgage-Backed Securities						X X X						
7.04 Other Loan-Backed and Structured Securities						X X X						
7.05 Totals	2,019,235	7,800,799	705,556			X X X	10,525,590	3.584	10,374,516	3.492	10,525,590	
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						X X X						
8.02 Residential Mortgage-Backed Securities						X X X						
8.03 Commercial Mortgage-Backed Securities						X X X						
8.04 Other Loan-Backed and Structured Securities						X X X						
8.05 Affiliated Bank Loans – Issued						X X X						
8.06 Affiliated Bank Loans – Acquired						X X X						
8.07 Totals						X X X						

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NONE

NONE

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						X X X						
10.02 Unaffiliated Bank Loans - Acquired						X X X						
10.03 Totals						X X X						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						X X X						
12. Total Bonds Current Year												
12.01 Issuer Obligations	18,541,822	51,119,810	37,776,918	45,129,474	27,177,553	X X X	179,745,577	61.206	X X X	X X X	172,016,679	7,728,898
12.02 Residential Mortgage-Backed Securities	5,618,009	18,354,720	14,103,355	9,340,867	2,077,526	X X X	49,494,477	16.854	X X X	X X X	35,693,520	13,800,957
12.03 Commercial Mortgage-Backed Securities	6,115,682	30,547,901	6,138,926			X X X	42,802,509	14.575	X X X	X X X	36,083,149	6,719,361
12.04 Other Loan-Backed and Structured Securities	6,459,862	13,895,473	1,217,856	57,431		X X X	21,630,622	7.366	X X X	X X X	1,546,248	20,084,374
12.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
12.06 Affiliated Bank Loans						X X X			X X X	X X X		
12.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
12.08 Unaffiliated Certificates of Deposit						X X X			X X X	X X X		
12.09 Totals	36,735,375	113,917,904	59,237,055	54,527,772	29,255,079		293,673,185	100.000	X X X	X X X	245,339,596	48,333,590
12.10 Line 12.09 as a % of Col. 7	12.509	38.791	20.171	18.568	9.962		100.000	X X X	X X X	X X X	83.542	16.458
13. Total Bonds Prior Year												
13.01 Issuer Obligations	6,611,065	70,662,579	35,406,152	48,798,338	25,359,779	X X X	X X X	X X X	186,837,913	62.887	177,878,279	8,959,633
13.02 Residential Mortgage-Backed Securities	3,280,991	14,884,490	11,403,117	7,966,951	1,651,841	X X X	X X X	X X X	39,187,390	13.190	33,831,296	5,356,094
13.03 Commercial Mortgage-Backed Securities	4,846,766	32,738,016	8,958,630			X X X	X X X	X X X	46,543,412	15.666	38,349,258	8,194,153
13.04 Other Loan-Backed and Structured Securities	6,586,012	17,183,544	700,127	64,608		X X X	X X X	X X X	24,534,291	8.258	1,832,769	22,701,523
13.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
13.06 Affiliated Bank Loans						X X X			X X X	X X X		
13.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
13.08 Unaffiliated Certificates of Deposit						X X X			X X X	X X X		
13.09 Totals	21,324,834	135,468,629	56,468,026	56,829,897	27,011,620		X X X	X X X	297,103,006	100.000	251,891,602	45,211,403
13.10 Line 13.09 as a % of Col. 9	7.178	45.597	19.006	19.128	9.092		X X X	X X X	100.000	X X X	84.783	15.217
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	16,541,849	48,620,984	36,776,918	43,918,703	26,158,224	X X X	172,016,678	58.574	177,878,279	59.871	172,016,678	X X X
14.02 Residential Mortgage-Backed Securities	4,044,503	13,476,622	9,408,434	7,220,421	1,543,541	X X X	35,693,521	12.154	33,831,296	11.387	35,693,521	X X X
14.03 Commercial Mortgage-Backed Securities	1,673,277	28,270,945	6,138,926			X X X	36,083,148	12.287	38,349,258	12.908	36,083,148	X X X
14.04 Other Loan-Backed and Structured Securities	1,102,759	443,489				X X X	1,546,248	0.527	1,832,769	0.617	1,546,248	X X X
14.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							X X X
14.06 Affiliated Bank Loans						X X X						X X X
14.07 Unaffiliated Bank Loans						X X X						X X X
14.08 Unaffiliated Certificates of Deposit						X X X						X X X
14.09 Totals	23,362,388	90,812,040	52,324,278	51,139,124	27,701,765		245,339,595	83.542	251,891,602	84.783	245,339,595	X X X
14.10 Line 14.09 as a % of Col. 7	9.522	37.015	21.327	20.844	11.291		100.000	X X X	X X X	X X X	100.000	X X X
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	7.955	30.923	17.817	17.414	9.433		83.542	X X X	X X X	X X X	83.542	X X X
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	1,999,972	2,498,826	1,000,000	1,210,770	1,019,330	X X X	7,728,898	2.632	8,959,633	3.016	X X X	7,728,898
15.02 Residential Mortgage-Backed Securities	1,573,506	4,878,098	4,694,921	2,120,447	533,985	X X X	13,800,957	4.699	5,356,094	1.803	X X X	13,800,957
15.03 Commercial Mortgage-Backed Securities	4,442,404	2,276,957				X X X	6,719,361	2.288	8,194,153	2.758	X X X	6,719,361
15.04 Other Loan-Backed and Structured Securities	5,357,104	13,451,984	1,217,856	57,431		X X X	20,084,375	6.839	22,701,523	7.641	X X X	20,084,375
15.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							X X X
15.06 Affiliated Bank Loans						X X X						X X X
15.07 Unaffiliated Bank Loans						X X X						X X X
15.08 Unaffiliated Certificates of Deposit						X X X						X X X
15.09 Totals	13,372,986	23,105,865	6,912,777	3,388,648	1,553,315		48,333,591	16.458	45,211,403	15.217	X X X	48,333,591
15.10 Line 15.09 as a % of Col. 7	27.668	47.805	14.302	7.011	3.214		100.000	X X X	X X X	X X X	X X X	100.000
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	4.554	7.868	2.354	1.154	0.529		16.458	X X X	X X X	X X X	X X X	16.458

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NONE
NONE
NONE

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired					
3. Accrual of discount					
4. Unrealized valuation increase/(decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

NONE

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)		
2.	Cost paid/(consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12		
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14		
3.	Unrealized Valuation increase/(decrease):		
3.1	Section 1, Column 17		
3.2	Section 2, Column 19		
4.	SSAP No. 108 adjustments		
5.	Total gain (loss) on termination recognized, Section 2, Column 22		
6.	Considerations received/(paid) on terminations, Section 2, Column 15		
7.	Amortization:		
7.1	Section 1, Column 19		
7.2	Section 2, Column 21		
8.	Adjustment to the book/adjusted carrying value of hedged item:		
8.1	Section 1, Column 20	NONE	
8.2	Section 2, Column 23		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Section 1, Column 18		
9.2	Section 2, Column 20		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 - 6 + 7 + 8 + 9)		
11.	Deduct nonadmitted assets		
12.	Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Future Contracts

1.	Book/adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)		
3.1	Add:		
	Change in variation margin on open contracts - Highly effective hedges:		
3.11	Section 1, Column 15, current year minus		
3.12	Section 1, Column 15, prior year		
	Change in variation margin on open contracts - All other:		
3.13	Section 1, Column 18, current year minus		
3.14	Section 1, Column 18, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item:		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus		
3.24	Section 1, Column 19, prior year plus		
3.25	SSAP No. 108 adjustments	NONE	
3.3	Subtotal (Line 3.1 minus Line 3.2)		
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)		
4.22	Amount recognized (Section 2, Column 16)		
4.23	SSAP No. 108 adjustments		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replicated (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions										
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held							
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value			
NONE																		
999999999	Totals					XXX	XXX	XXX				XXX	XXX	XXX				

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SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
4. Less: Closed or Disposed of Transactions				NONE						
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
7. Ending Inventory										

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SCHEDULE DB VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14	_____	
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	_____	
3. Total (Line 1 plus Line 2)	_____	_____
4. Part D, Section 1, Column 6	_____	
5. Part D, Section 1, Column 7	_____	
6. Total (Line 3 minus Line 4 minus Line 5)	_____	=====

NONE

Fair Value Check

7. Part A, Section 1, Column 16	_____	
8. Part B, Section 1, Column 13	_____	
9. Total (Line 7 plus Line 8)	_____	_____
10. Part D, Section 1, Column 9	_____	
11. Part D, Section 1, Column 10	_____	
12. Total (Line 9 minus Line 10 minus Line 11)	_____	=====

Potential Exposure Check

13. Part A, Section 1, Column 21	_____	
14. Part B, Section 1, Column 20	_____	
15. Part D, Section 1, Column 12	_____	
16. Total (Line 13 plus Line 14 minus Line 15)	_____	=====

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	13,496,175		13,496,175	
2. Cost of cash equivalents acquired	200,774,196		200,774,196	
3. Accrual of discount				
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	190,551,191		190,551,191	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	23,719,180		23,719,180	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	23,719,180		23,719,180	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V.		
Two story home office building on 7 acres of land		Warwick	RI	12/31/1998	12/05/2017	16,428,112		8,244,770	6,710,000	374,973			(374,973)		1,211,940	809,046
Office building (2800 sq ft) on 3 acres of land		Warwick	RI	06/30/2000	12/05/2017	1,221,684		901,761	937,500	14,788			(14,788)		58,000	60,165
0299999 Properties occupied by the reporting entity - Administrative *						17,649,796		9,146,531	7,647,500	389,761			(389,761)		1,269,940	869,211
0399999 Total Properties occupied by the reporting entity						17,649,796		9,146,531	7,647,500	389,761			(389,761)		1,269,940	869,211
0699999 Totals						17,649,796		9,146,531	7,647,500	389,761			(389,761)		1,269,940	869,211

E01

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Office building (2800 sq ft) on 3 acres of land	Warwick	RI	11/22/2023	Hareld Glass Company, Inc				27,500
0199999 Acquired by purchase								27,500
0399999 Totals								27,500

EO2

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes i Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrance Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Valu Less Encumbrance on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrance	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year' Depreciation	10 Current Year's Other -Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrance	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																			
0399999 Totals																			

E03

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
NONE														
3399999 Total Mortgages														

E04

General Interrogatory:

1. Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
2. Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

XXX

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
				NONE				
3399999 Totals								

E05

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8 + 9 - 10 + 11)	13 Total Foreign Exchange Change in Book Value					
NONE																	
E06																	
0599999 Totals																	

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identificatio	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strateg	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentag of Ownership	
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.				
	Business Development Company of Rhode Island		Providence	RI	Business Development Company of Rhode		05/01/2000		50,000	18,826	18,826	143							0.191	
1599999	Joint Venture, Partnership or Limited Liability Interests - Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated								50,000	18,826	18,826	143								XXX
6099999	Subtotal Unaffiliated								50,000	18,826	18,826	143								XXX
6299999	Totals								50,000	18,826	18,826	143								XXX

E07

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
Line Number									
1A	1A	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$		
1B	2A	2B \$	2C \$						
1C	3A	3B \$	3C \$						
1D	4A	4B \$	4C \$						
1E	5A	5B \$	5C \$						
1F	6								

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
NONE										
6299999 Totals										X X X

E08

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)						
NONE																		
6299999 Totals																		

E09

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For orig n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912810-FF-0	UNITED STATES TREASURY BOND	SD			1.A	2,035,547	105.844	2,116,875	2,000,000	2,010,826		(1,910)			5.250	5.123	MN	13,558	105,000	09/25/2003	11/15/2028
912810-FT-0	UNITED STATES TREASURY BOND	SD			1.A	891,000	106.813	704,963	660,000	783,803		(8,541)			4.500	2.678	FA	11,218	29,700	12/18/2008	02/15/2036
912810-RP-5	UNITED STATES TREASURY BOND	SD			1.A	448,525	82.500	371,250	450,000	448,780		39			3.000	3.017	MN	1,743	20,250	11/21/2016	11/15/2045
0019999999	U.S. Government - Issuer Obligations					3,375,072	X X X	3,193,088	3,110,000	3,243,409		(10,412)			X X X	X X X	X X X	26,519	154,950	X X X	X X X
36179V-DN-7	GNMA II POOL MA6409			4	1.A FE	703,061	91.429	624,410	682,946	703,061		(2,129)			3.000	1.867	MON	1,707	20,488	01/06/2020	01/20/2050
36296H-Q6-9	GOVERNMENT NATL MTG ASSOC #691777			4	1.A FE	40,189	102.219	40,275	39,401	40,189		(40)			5.000	4.187	MON	164	1,970	02/26/2009	07/15/2038
3620C6-EG-6	GOVERNMENT NATL MTG ASSOC #749935			4	1.A FE	39,994	97.649	37,428	38,329	39,763		(123)			4.000	3.175	MON	128	1,533	10/21/2010	11/15/2040
36241K-YZ-5	GOVERNMENT NATL MTG ASSOC #782528			4	1.A FE	33,383	101.603	33,253	32,728	33,383		(71)			5.000	4.321	MON	136	1,636	02/26/2009	01/15/2039
36179T-Z5-7	GOVERNMENT NATL MTG ASSOC II #MA5264			4	1.A FE	1,336,124	97.096	1,267,479	1,305,387	1,336,124		(3,497)			4.000	3.100	MON	4,351	52,216	06/25/2018	06/20/2048
36179T-4P-7	GOVERNMENT NATL MTG ASSOC II #MA5330			4	1.A FE	116,342	97.096	110,410	113,712	116,342		(310)			4.000	3.072	MON	379	4,548	07/25/2018	07/20/2048
36179T-7K-5	GOVERNMENT NATL MTG ASSOC II #MA5398			4	1.A FE	543,353	97.096	515,769	531,193	543,355		(1,423)			4.000	3.094	MON	1,771	21,248	08/07/2018	08/20/2048
0029999999	U.S. Government - Residential Mortgage-Backed Securities					2,812,446	X X X	2,629,024	2,743,696	2,812,217		(7,593)			X X X	X X X	X X X	8,636	103,639	X X X	X X X
38378B-UY-3	GOVERNMENT NATIONAL MORTGAGE A 12 58 C			2,4	1.A FE	2,834,103	91.448	2,565,272	2,805,175	2,809,718		(792)			3.130	3.023	MON	7,317	87,802	05/16/2012	02/16/2053
38378K-RR-2	GOVERNMENT NATIONAL MORTGAGE A 13 78 AF			2,4	1.A FE	340,174	90.555	299,640	330,893	333,679		(395)			2.426	1.953	MON	669	8,028	05/07/2013	03/16/2048
0039999999	U.S. Government - Commercial Mortgage-Backed Securities					3,174,277	X X X	2,864,912	3,136,068	3,143,397		(1,187)			X X X	X X X	X X X	7,986	95,830	X X X	X X X
0109999999	Subtotals - U.S. Governments					9,361,795	X X X	8,687,024	8,989,764	9,199,023		(19,192)			X X X	X X X	X X X	43,141	354,419	X X X	X X X
13063D-GE-2	CALIFORNIA ST			2	1.C FE	623,251	96.495	501,774	520,000	581,570		(13,856)			4.600	1.700	AO	5,980	23,920	12/07/2020	04/01/2038
20772K-FJ-3	CONNECTICUT ST	@			1.D FE	823,710	94.385	943,850	1,000,000	961,058		31,149				3.322	N/A			04/24/2019	03/15/2025
546417-DU-7	LOUISIANA ST			1	1.D FE	250,000	87.772	219,430	250,000	250,000					1.604	1.604	JD	334	4,010	10/02/2020	06/01/2029
686053-CT-4	OREGON ST SCH BRDS ASSN SHORT-				1.C FE	291,105	103.041	257,603	250,000	266,557		(5,468)			5.680	3.226	JD	7,139	7,100	03/21/2019	06/30/2028
882830-BH-4	TEXAS ST TRANSPRTN COMMISSION			1	1.A FE	250,000	71.540	178,850	250,000	250,000					2.472	2.472	AO	1,545	6,180	07/16/2020	10/01/2044
0419999999	U.S. States, Territories and Possessions (Direct and Guaranteed) Issuer Obligations					2,238,066	X X X	2,101,507	2,270,000	2,309,185		11,825			X X X	X X X	X X X	14,998	41,210	X X X	X X X
0509999999	Subtotals - States, Territories and Possessions (Direct and Guaranteed)					2,238,066	X X X	2,101,507	2,270,000	2,309,185		11,825			X X X	X X X	X X X	14,998	41,210	X X X	X X X
101565-YR-4	BOULDER LARIMER & WELD CNTYS C	SD		2	1.B FE	1,000,000	100.055	1,000,550	1,000,000	1,000,000					5.740	5.740	JD	2,551	57,400	05/12/2010	12/15/2030
102475-JL-5	BOWIE MD			2	1.A FE	250,000	78.442	196,105	250,000	250,000					3.000	3.000	JJ	3,750	7,500	10/30/2019	07/01/2040
156792-KS-1	CERRITOS CA CMNTY CLG DIST			2	1.C FE	250,000	81.553	203,883	250,000	250,000					2.998	2.998	FA	3,123	7,495	06/05/2020	08/01/2038
189342-H7-6	CLOVIS CA UNIF SCH DIST			2	1.C FE	250,000	85.780	214,450	250,000	250,000					3.257	3.257	FA	3,393	8,143	10/31/2019	08/01/2037
230822-SY-5	CUMBERLAND VLY PA SCH DIST			2	1.D FE	250,000	79.733	199,333	250,000	250,000					2.492	2.492	MN	796	6,230	10/21/2020	11/15/2035
385064-SR-2	GRANBURY TX INDEP SCH DIST			2	1.A FE	250,000	77.012	192,530	250,000	250,000					2.546	2.546	FA	2,652	6,365	06/04/2020	08/01/2038
396352-GY-6	GREENVILLE OH CITY SCH DIST			2	1.B FE	250,000	81.491	203,728	250,000	250,000					3.541	3.541	JJ	4,426	8,853	10/31/2019	01/01/2051
406792-2U-4	HAMDEN CT			2	2.B FE	490,375	94.717	473,585	500,000	492,352		276			5.200	5.339	FA	9,822	26,000	02/25/2015	08/15/2044
484008-MT-1	KANE CNTY IL SCH DIST #131 AUR			1	1.C FE	500,000	81.831	409,155	500,000	500,000					4.150	4.150	JD	1,729	20,750	08/04/2016	06/01/2041

017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
517138-YX-5	LARIMER CNTY CO SCH DIST #R-1P				1.B FE	250,000	92,741	231,853	250,000	250,000					0.878	0.878	JD	98	2,195	10/09/2020	12/15/2025
549188-Z4-5	LUBBOCK TX				1.B FE	250,000	87,085	217,713	250,000	250,000					1.554	1.554	FA	1,468	3,885	11/20/2020	02/15/2029
549188-Z5-2	LUBBOCK TX				1.B FE	350,000	84,302	295,057	350,000	350,000					1.604	1.604	FA	2,121	5,614	11/20/2020	02/15/2030
549188-Z7-8	LUBBOCK TX			2	1.B FE	300,000	81,637	244,911	300,000	300,000					1.804	1.804	FA	2,045	5,412	11/20/2020	02/15/2032
554885-N6-6	MACOMB CNTY MI			2	1.B FE	250,000	80,839	202,098	250,000	250,000					2.019	2.019	MN	841	5,048	10/09/2020	11/01/2032
624539-FA-5	MOUNTAINSIDE NJ SCH DIST				1.D FE	750,000	86,689	650,168	750,000	750,000					2.053	2.053	FA	5,817	15,398	12/02/2021	08/15/2029
64084F-NL-1	NESHAMINY PA SCH DIST				1.B FE	255,000	88,098	224,650	255,000	255,000					1.720	1.720	MN	731	4,386	06/17/2020	11/01/2028
64084F-NQ-0	NESHAMINY PA SCH DIST			2	1.B FE	250,000	80,624	201,561	250,000	250,000					2.000	2.000	MN	833	5,000	06/17/2020	11/01/2032
68587F-AL-8	OREGON EDU DIST S FULL FAITH &			2	1.C FE	350,000	96,939	339,287	350,000	350,000					4.120	4.120	JD	7,250	7,210	11/30/2018	06/30/2029
0619999999	U.S. Political Subdivisions - Issuer Obligations					6,495,375	X X X	5,700,617	6,505,000	6,497,352		276			X X X	X X X	X X X	53,446	202,884	X X X	X X X
0709999999	Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guarante					6,495,375	X X X	5,700,617	6,505,000	6,497,352		276			X X X	X X X	X X X	53,446	202,884	X X X	X X X
010609-GG-4	ALABAMA ST PUBLIC SCH & CLG AU				1.B FE	250,000	84,411	211,028	250,000	250,000					1.894	1.894	JD	395	4,735	10/23/2020	06/01/2030
010609-GJ-8	ALABAMA ST PUBLIC SCH & CLG AU			2	1.B FE	250,000	82,205	205,513	250,000	250,000					2.144	2.144	JD	447	5,360	10/23/2020	06/01/2032
010831-BE-4	ALAMEDA CNTY CA JT PWRS AUTH L			1	1.B FE	712,300	121,285	606,425	500,000	679,294		(7,397)		7.046	4.064	JD	2,936	35,230	03/05/2019	12/01/2044	
02765U-CY-8	AMERICAN MUNI PWR-OHIO INC OHR			1	1.F FE	391,937	113,126	333,722	295,000	369,258		(3,545)		6.449	4.162	FA	7,187	19,025	09/26/2016	02/15/2044	
040654-XZ-3	ARIZONA ST TRANSPRTN BRD HIGHW			1	1.B FE	250,000	89,618	224,045	250,000	250,000				2.412	2.412	JJ	3,015	6,030	01/10/2020	07/01/2029	
047870-SN-1	ATLANTA GA WTR & WSTWTR REVENU			2	1.D FE	250,000	81,097	202,743	250,000	250,000				2.257	2.257	MN	940	5,643	10/15/2020	11/01/2035	
050589-RJ-1	AUBURN UNIV AL GEN FEE REVENUE			1	1.D FE	788,300	69,598	695,980	1,000,000	804,296		9,564		2.531	4.375	JD	2,109	25,310	04/19/2022	06/01/2040	
13032U-D8-8	CALIFORNIA ST HLTH FACS FING A			1	1.D FE	747,720	93,039	697,793	750,000	747,901		125		4.190	4.219	JD	2,619	31,425	04/06/2022	06/01/2037	
13032U-XW-3	CALIFORNIA ST HLTH FACS FING A			1	1.D FE	250,000	80,092	200,230	250,000	250,000				2.529	2.529	JD	527	6,323	10/28/2020	06/01/2035	
13034A-M5-6	CALIFORNIA ST INFRASTRUCTURE &			2	1.A FE	300,000	80,487	241,461	300,000	300,000				1.986	1.986	AO	1,490	5,958	12/03/2020	10/01/2032	
13034A-M6-4	CALIFORNIA ST INFRASTRUCTURE &			2	1.A FE	250,000	79,145	197,863	250,000	250,000				2.086	2.086	AO	1,304	5,215	12/03/2020	10/01/2033	
130685-C8-1	CALIFORNIA ST PUBLIC WKS BRD L			1	1.D FE	337,140	118,162	295,405	250,000	301,807		(5,888)		7.804	4.448	MS	6,503	19,510	03/13/2017	03/01/2035	
130795-S4-0	CALIFORNIA ST STWD CMNTYS DEV			1	1.A FE	607,767	109,320	524,736	480,000	564,697		(7,598)		6.400	4.015	JD	2,560	30,720	09/22/2016	06/01/2039	
155498-MJ-4	CENTRL TX REGL MOBILITY AUTH R				1.G FE	740,888	84,442	633,315	750,000	742,718		940		2.354	2.506	JJ	8,828	17,655	01/11/2022	01/01/2031	
160429-YQ-3	CHARLESTON SC WTRWKS & SWR REV			2	1.A FE	250,000	76,305	190,763	250,000	250,000				2.531	2.531	JJ	3,164	6,328	06/18/2020	01/01/2040	
172311-QD-7	CINCINNATI OH WTR SYS REVENUE			2	1.A FE	254,153	75,741	189,353	250,000	252,875		(377)		2.626	2.444	JD	547	6,565	07/02/2020	12/01/2040	
172311-QE-5	CINCINNATI OH WTR SYS REVENUE			2	1.A FE	280,000	70,450	197,260	280,000	280,000				2.726	2.726	JD	636	7,633	06/18/2020	12/01/2046	
196707-F5-7	COLORADO ST BRD OF GOVERNORS U			1	1.C FE	243,058	79,395	198,488	250,000	244,213		294		2.950	3.143	MS	2,458	7,375	10/29/2019	03/01/2039	
196707-HT-3	COLORADO ST BRD OF GOVERNORS U			1	1.C FE	421,225	106,670	373,345	350,000	379,729		(4,597)		5.957	4.241	MS	6,950	20,850	12/11/2012	03/01/2033	
196711-LY-9	COLORADO ST COPS			1	1.D FE	1,785,564	105,284	1,895,112	1,800,000	1,795,687		998		6.250	6.323	MS	33,125	112,500	07/16/2009	09/15/2029	
196479-C3-1	COLORADO ST HSG & FIN AUTH			2	1.A FE	41,557	94,843	39,414	41,557	41,557				3.030	3.030	MON	105	1,259	08/17/2017	09/01/2047	
23503C-AN-7	DALLAS-FORT WORTH TX INTERNATI			1	1.E FE	750,000	93,914	704,355	750,000	750,000				4.507	4.507	MN	5,634	33,803	04/06/2022	11/01/2051	
353406-SU-6	FRANKLIN CNTY WA PUBLIC UTILIT			2	1.E FE	250,000	79,985	199,963	250,000	250,000				2.401	2.401	MS	2,001	6,003	12/04/2020	09/01/2034	
373541-Z9-5	GEORGIA ST MUNI ELEC AUTH			1	1.F FE	998,000	99,419	994,190	1,000,000	999,797		193		4.630	4.651	JJ	23,150	46,300	01/05/2012	01/01/2025	
387883-YM-7	GRANT CNTY WA PUBLIC UTIL DIST			1	1.C FE	270,000	91,615	247,361	270,000	270,000				2.428	2.428	JJ	3,278	6,556	01/08/2020	01/01/2029	
389532-FW-7	GRAYS HARBOR CNTY WA PUBLIC UT			1	1.E FE	441,842	113,775	392,524	345,000	417,258		(4,341)		6.707	4.470	JJ	11,570	23,139	08/16/2017	07/01/2040	
389532-KF-8	GRAYS HARBOR CNTY WA PUBLIC UT			1	1.F FE	345,000	94,767	326,946	345,000	345,000				1.311	1.311	JJ	2,261	4,523	10/09/2020	07/01/2025	
41978C-AS-4	HAWAII ST ARPTS SYS CUSTOMER			1	1.F FE	500,000	86,565	432,825	500,000	500,000				4.144	4.144	JJ	10,360	20,720	07/13/2017	07/01/2047	

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n C H A R	5 B O N D			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
454898-QY-6	INDIANA ST MUNI PWR AGY			1	1.E FE	2,904,870	102.377	3,071,310	3,000,000	2,931,952			2,898		5.594	5.827	JJ	83,910	167,820	05/02/2011	01/01/2042
485428-ZY-5	KANSAS ST DEV FIN AUTH REVENUE			1	1.D FE	569,705	104.992	524,960	500,000	536,179		(4,346)		5.501	4.293	MN	4,584	27,505	11/18/2014	05/01/2034	
48944E-DS-3	KENNER LA SALES TAX REVENUE				1.C FE	450,000	88.460	398,070	450,000	450,000				2.071	2.071	JD	777	9,320	12/04/2020	06/01/2029	
517039-XV-0	LAREDO TX WTRWKS SWR SYS REVEN				1.D FE	250,000	90.045	225,113	250,000	250,000				1.729	1.729	MS	1,441	4,323	10/28/2020	03/01/2028	
549233-EA-8	LUBBOCK TX WTR & WSTWTR SYS RE			2	1.C FE	250,000	81.454	203,635	250,000	250,000				1.954	1.954	FA	1,845	4,885	11/20/2020	02/15/2032	
575832-TX-8	MASSACHUSETTS ST CLG BLDG AUTH			1	1.C FE	1,737,120	105.037	1,680,592	1,600,000	1,685,850		(5,143)		5.932	5.313	MN	15,819	94,912	05/20/2010	05/01/2040	
57587G-DF-9	MASSACHUSETTS ST HSG FIN AGY H				1.C FE	215,000	77.542	166,715	215,000	215,000				2.563	2.563	JD	459	5,510	12/04/2020	12/01/2035	
592481-LV-5	MET SAINT LOUIS MO SWR DIST WS			1	1.B FE	257,088	79.064	197,660	250,000	254,479		(766)		3.259	2.894	MN	1,358	8,148	06/11/2020	05/01/2045	
59333P-W2-0	MIAMI-DADE CNTY FL AVIATION RE			2	1.E FE	250,000	83.629	209,073	250,000	250,000				3.856	3.856	AO	2,410	9,640	08/04/2016	10/01/2041	
59334P-JT-5	MIAMI-DADE CNTY FL TRANSIT SAL			2	1.C FE	247,500	74.867	187,168	250,000	247,862		114		2.600	2.669	JJ	3,250	6,500	08/13/2020	07/01/2042	
59334D-LS-1	MIAMI-DADE CNTY FL WTR & SWR R			2	1.D FE	520,338	83.135	415,675	500,000	513,376		(2,137)		3.490	2.969	AO	4,363	17,450	08/26/2020	10/01/2042	
594615-HU-3	MICHIGAN ST BLDG AUTH REVENUE			1	1.C FE	247,683	81.387	203,468	250,000	248,305		200		1.812	1.906	AO	956	4,530	10/27/2020	10/15/2031	
59447T-XW-8	MICHIGAN ST FIN AUTH REVENUE			1	1.D FE	269,843	87.578	218,945	250,000	264,962		(1,421)		3.084	2.364	JD	643	7,710	06/15/2020	12/01/2034	
594654-KJ-3	MICHIGAN ST HSG DEV AUTH SF MT			2	1.C FE	250,000	83.453	208,633	250,000	250,000				3.489	3.489	JD	727	8,723	06/04/2020	12/01/2040	
594712-PP-0	MICHIGAN ST UNIV REVENUES			1	1.C FE	1,531,288	105.689	1,321,113	1,250,000	1,398,961		(21,147)		6.173	3.955	FA	29,150	77,163	03/17/2017	02/15/2050	
61075T-WU-8	MONROE CNTY NY INDL DEV CORP R			1	1.D FE	771,098	102.823	771,173	750,000	771,073		(25)		5.130	4.751	JJ	1,283		12/21/2023	07/01/2033	
63948W-AR-3	NDSU RESEARCH & TECHNOLOGY PAR			1	1.E FE	250,000	91.423	228,558	250,000	250,000				3.541	3.541	MN	1,475	8,853	07/15/2016	05/01/2032	
64542W-BJ-8	NEW HOPE CULTURAL EDU FACS FIN			2	1.C FE	250,000	86.429	216,073	250,000	250,000				4.032	4.032	AO	2,520	10,080	11/03/2016	04/01/2041	
64542W-BK-5	NEW HOPE CULTURAL EDU FACS FIN			2	1.C FE	1,000,000	86.827	868,270	1,000,000	1,000,000				4.232	4.232	AO	10,580	42,320	11/03/2016	04/01/2048	
64990G-GK-2	NEW YORK ST DORM AUTH REVENUES			2	1.E FE	278,593	93.987	234,968	250,000	267,083		(3,397)		4.946	3.326	FA	5,152	12,365	06/17/2020	08/01/2048	
649902-T2-9	NEW YORK ST DORM AUTH ST PERSO			1	1.B FE	1,064,270	101.861	1,018,610	1,000,000	1,043,797		(12,389)		5.500	4.046	MS	16,194	55,000	04/25/2022	03/15/2030	
64988Y-HP-5	NEW YORK ST MTGE AGY HOMEOWNER			2	1.B FE	250,000	66.578	166,445	250,000	250,000				3.100	3.100	AO	1,938	7,750	09/02/2020	10/01/2045	
64988Y-HQ-3	NEW YORK ST MTGE AGY HOMEOWNER			2	1.B FE	65,000	71.689	46,598	65,000	65,000				3.200	3.200	AO	520	2,080	09/02/2020	10/01/2050	
650009-S6-1	NEW YORK ST THRUWAY AUTH			1	1.F FE	251,163	85.557	213,893	250,000	250,745		(110)		3.500	3.445	JJ	4,375	8,750	10/22/2019	01/01/2042	
66353L-DP-9	NORTHAMPTON CNTY PA GEN PURPOSE			1	1.E FE	250,000	67.391	168,478	250,000	250,000				3.130	3.130	MN	1,304	7,825	09/18/2020	11/01/2050	
679111-ZW-7	OKLAHOMA ST TURNPIKE AUTH			1	1.D FE	253,170	87.279	218,198	250,000	252,005		(384)		1.622	1.455	JJ	2,028	4,055	11/30/2020	01/01/2029	
681810-NM-5	OMAHA NE SANTN SWR REVENUE				1.C FE	250,000	84.825	212,063	250,000	250,000				1.674	1.674	AO	1,046	4,185	10/15/2020	04/01/2030	
681810-NU-7	OMAHA NE SANTN SWR REVENUE			2	1.C FE	250,000	77.190	192,975	250,000	250,000				2.454	2.454	AO	1,534	6,135	10/15/2020	04/01/2037	
681810-NV-5	OMAHA NE SANTN SWR REVENUE			2	1.C FE	250,000	76.638	191,595	250,000	250,000				2.554	2.554	AO	1,596	6,385	10/15/2020	04/01/2038	
68607D-NK-7	OREGON ST DEPT OF TRANSPRTN HI			1	1.B FE	1,183,620	106.100	1,061,000	1,000,000	1,080,767		(10,789)		5.784	4.321	MN	7,391	57,840	01/25/2012	11/15/2030	
68608W-AH-5	OREGON ST UNIV GEN REVENUE			1	1.D FE	260,933	77.824	194,560	250,000	255,529		(1,596)		3.750	3.030	AO	2,344	9,375	06/22/2020	04/01/2049	
69674P-AP-9	PALMDALE CA WTR DIST WTR REVEN			2	1.C FE	250,000	85.297	213,243	250,000	250,000				2.961	2.961	AO	1,851	7,403	10/21/2020	10/01/2034	
702528-JD-3	PASCO CNTY FL SCH BRD COPS			1	1.E FE	250,000	97.511	243,778	250,000	250,000				5.000	5.000	JD	1,042	12,500	11/21/2014	12/01/2037	
709223-A2-7	PENNSYLVANIA ST TURNPIKE COMMI			1	1.D FE	855,218	103.092	773,190	750,000	831,469		(2,531)		5.511	4.656	JD	3,444	41,333	01/17/2012	12/01/2045	
709224-V7-1	PENNSYLVANIA ST TURNPIKE COMMI			2	1.D FE	250,000	81.234	203,085	250,000	250,000				3.579	3.579	JD	746	8,948	10/25/2019	12/01/2043	
709235-T7-0	PENNSYLVANIA ST UNIV			1	1.C FE	257,460	77.639	194,098	250,000	256,394		(313)		2.790	2.596	MS	2,325	6,975	06/24/2020	09/01/2043	
720653-PW-8	PIERCE CNTY WA SWR REVENUE				1.C FE	400,000	90.512	362,048	400,000	400,000				1.237	1.237	FA	2,062	4,948	10/09/2020	08/01/2027	
73209G-AZ-3	POMONA CA REVENUE			2	1.D FE	1,500,000	79.935	1,199,025	1,500,000	1,500,000				4.050	4.050	MN	10,125	60,750	04/21/2017	05/01/2047	
73474T-AT-7	PORT OF MORROW OR TRANSMISSION			1	1.C FE	748,750	74.567	559,253	750,000	748,938		57		2.543	2.543	MS	6,358	19,073	06/18/2020	09/01/2040	
751120-FQ-4	RALEIGH NC LTD OBLIG			2	1.B FE	450,000	78.252	352,134	450,000	450,000				2.791	2.791	AO	3,140	12,560	06/04/2020	10/01/2038	
76221T-NA-3	RHODE ISLAND ST HSG & MTGE FIN			2	1.C FE	250,000	75.180	187,950	250,000	250,000				2.993	2.993	AO	1,871	7,483	08/26/2020	10/01/2038	
768874-SG-5	RIVERSIDE CA ELEC REVENUE			1	1.D FE	364,610	126.763	316,908	250,000	338,918		(4,379)		7.605	4.276	AO	4,753	19,013	05/24/2017	10/01/2040	

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n BOND CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
76913C-BF-5	RIVERSIDE CNTY CA PENSN OBLG		1	1.C FE	250,000	91.144	227,860	250,000	250,000					3.818	3.818	FA	3,606	9,545	04/23/2020	02/15/2038
786089-JJ-2	SACRAMENTO CA WTR REVENUE		1	1.D FE	260,695	89.343	223,358	250,000	257,120		(1,189)			2.197	1.668	MS	1,831	5,493	12/07/2020	09/01/2029
786089-JK-9	SACRAMENTO CA WTR REVENUE		1	1.D FE	261,768	87.915	219,788	250,000	258,281		(1,161)			2.297	1.768	MS	1,914	5,743	12/07/2020	09/01/2030
79765R-TK-5	SAN FRANCISCO CITY & CNTY CA P		1	1.D FE	329,904	107.005	283,563	265,000	310,612		(3,198)			6.000	4.058	MN	2,650	15,900	03/24/2017	11/01/2040
798736-AP-9	SAN LUIS UNIT/WESTLANDS WTR DI		1	1.E FE	250,000	79.735	199,338	250,000	250,000					3.487	3.487	MS	2,906	8,718	06/05/2020	09/01/2040
84247P-JF-9	STHRN CA PUBLIC PWR AUTH REVEN		1	1.D FE	264,995	98.294	245,735	250,000	251,536		(3,000)			4.408	3.160	JJ	5,510	11,020	03/26/2019	07/01/2030
875682-GQ-3	TANGIPAOHA PARISH LA WTR DISTR		2	1.C FE	246,683	78.563	196,408	250,000	247,165		144			3.250	3.347	JD	677	8,125	06/10/2020	12/01/2040
880591-CJ-9	TENN VALLEY AUTHORITY			1.A FE	432,250	103.861	415,445	400,000	404,227		(2,118)			6.750	6.131	MN	4,500	27,000	03/03/1999	11/01/2025
88213A-PA-7	TEXAS ST A & M UNIV REVENUES		1	1.A FE	503,150	87.542	437,710	500,000	501,819		(297)			4.197	4.121	MN	2,681	20,985	03/06/2019	05/15/2048
882669-BU-7	TEXAS ST PUBLIC FIN AUTH LEASE			1.B FE	1,000,000	93.084	930,840	1,000,000	1,000,000					0.926	0.926	FA	3,858	9,260	12/11/2020	02/01/2026
898735-TZ-8	TUCSON AZ COPS		1	1.D FE	500,000	92.800	464,000	500,000	500,000					1.398	1.398	JJ	3,495	6,990	12/11/2020	07/01/2026
914440-KK-7	UNIV OF MASSACHUSETTS MA BLDG		2	1.C FE	17,301	100.147	15,022	15,000	15,000					6.573	4.010	MN	164	986	05/29/2012	05/01/2039
914440-UU-4	UNIV OF MASSACHUSETTS MA BLDGA		2	1.C FE	973,700	91.170	925,376	1,015,000	978,252		2,653			3.646	4.062	MN	6,168	37,007	04/12/2022	11/01/2034
915200-TT-6	UNIV OF VERMONT & ST AGRIC CLG		1	1.D FE	651,866	113.740	625,570	550,000	630,864		(2,301)			6.428	5.225	AO	8,839	35,354	01/17/2012	10/01/2044
923078-DG-1	VENTURA CNTY CA PUBLIC FING AU		1	1.B FE	250,000	78.931	197,328	250,000	250,000					2.812	2.812	MN	1,172	7,030	06/04/2020	11/01/2036
928172-7B-5	VIRGINIA ST PUBLIC BLDG AUTH P		1	1.B FE	266,175	82.174	205,435	250,000	263,552		(740)			3.273	2.818	FA	3,409	8,183	04/28/2020	08/01/2040
928172-WD-3	VIRGINIA ST PUBLIC BLDG AUTH P		1	1.B FE	3,106,308	99.473	2,665,876	2,680,000	2,703,882		(39,950)			4.800	3.244	FA	53,600	128,640	01/18/2012	08/01/2024
92818H-SJ-1	VIRGINIA ST PUBLIC SCH AUTH SC		2	1.B FE	244,120	78.620	196,550	250,000	245,319		388			2.050	2.250	FA	2,135	5,125	10/21/2020	08/01/2034
92818N-HZ-4	VIRGINIA ST RESOURCES AUTH INF		2	1.A FE	250,000	78.379	195,948	250,000	250,000					3.320	3.320	MN	1,383	8,300	10/30/2019	11/01/2042
0819999999	U.S. Special Revenue - Issuer Obligations				45,419,686	X X X	40,363,607	43,361,557	44,362,360		(140,002)			X X X	X X X	X X X	507,286	1,779,220	X X X	X X X
31396V-4B-1	FANNIE MAE 07 58 FG		4	1.A FE	16,442	96.602	15,883	16,442	16,442					5.779	2.013	MON	16	882	05/15/2007	06/25/2037
3136A8-PH-7	FANNIE MAE 12 100 AY		4	1.A FE	5,554,315	95.844	5,075,287	5,295,340	5,354,468		(19,895)			3.000	2.575	MON	13,238	158,860	11/20/2012	09/25/2032
3128M4-CP-6	FEDERAL HOME LN MTG CORP #G02478		4	1.A FE	3,300	102.580	3,435	3,349	3,300		9			5.500	5.921	MON	15	184	05/16/2007	12/01/2036
3128MM-K7-7	FEDERAL HOME LN MTG CORP #G18317		4	1.A FE	1,541	96.837	1,431	1,478	1,482		(22)			4.500	2.895	MON	6	67	12/11/2012	07/01/2024
3128PP-YY-3	FEDERAL HOME LN MTG CORP #J10727		4	1.A FE	565	96.705	512	529	533		(14)			4.500	2.150	MON	2	24	12/11/2012	10/01/2024
3128PP-4D-2	FEDERAL HOME LN MTG CORP #J10820		4	1.A FE	589	96.138	552	574	575		(4)			4.500	3.557	MON	2	26	08/31/2009	10/01/2024
3128PR-FA-2	FEDERAL HOME LN MTG CORP #J11961		4	1.A FE	12,524	96.617	11,628	12,035	12,105		(162)			4.500	3.164	MON	45	542	03/25/2010	04/01/2025
3128PR-M7-1	FEDERAL HOME LN MTG CORP #J12182		4	1.A FE	19,358	99.389	18,576	18,690	18,786		(189)			4.500	3.367	MON	70	841	04/20/2010	05/01/2025
3128PT-7B-5	FEDERAL HOME LN MTG CORP #J14490		4	1.A FE	22,090	98.217	21,659	22,052	22,052					3.500	3.413	MON	64	772	01/20/2011	02/01/2026
3128PV-BD-1	FEDERAL HOME LN MTG CORP #J15436		4	1.A FE	9,445	97.524	8,833	9,058	9,169		(120)			4.000	2.723	MON	30	362	06/13/2011	05/01/2026
31410G-ME-0	FEDERAL NATIONAL MTG ASSOC #888757		4	1.A FE	1,800	103.700	1,848	1,782	1,800		(1)			6.094	5.747	MON	9	85	10/18/2007	09/01/2037
31413J-FD-1	FEDERAL NATIONAL MTG ASSOC #946664		4	1.A FE	2,147	102.845	2,198	2,137	2,147		(1)			6.105	5.892	MON	11	100	08/23/2007	09/01/2037
31396H-J8-3	FREDDIE MAC 3114 PF		4	1.A FE	90,476	97.050	87,357	90,012	90,476		(69)			5.860	5.717	MON	234	4,867	02/14/2007	02/15/2036
3137AU-RR-2	FREDDIE MAC 4114 LM		4	1.A FE	1,036,406	94.918	949,184	1,000,000	1,008,585		(2,530)			3.000	2.684	MON	2,500	30,000	11/20/2012	10/15/2032
31407B-WY-1	UMBS - POOL 826063		4	1.A FE	39,086	102.222	41,694	40,788	39,205		227			5.000	5.971	MON	170	2,039	03/08/2006	07/01/2035
31412U-AJ-9	UMBS - POOL 934809		4	1.A FE	149	98.292	142	144	144		(1)			4.500	3.228	MON	1	6	09/18/2009	03/01/2024
31412U-L7-3	UMBS - POOL 935150		4	1.A FE	263	99.430	253	254	254		(2)			4.500	3.242	MON	1	11	09/18/2009	04/01/2024
31417M-KJ-1	UMBS - POOL AC2996		4	1.A FE	742	99.351	712	717	719		(9)			4.500	3.071	MON	3	32	09/18/2009	09/01/2024
3138ED-2V-2	UMBS - POOL AK8887		4	1.A FE	57,229	94.513	50,650	53,591	56,410		(346)			3.500	2.500	MON	156	1,876	12/11/2012	04/01/2042
3138M6-R2-5	UMBS - POOL AP3204		4	1.A FE	27,581	94.595	25,132	26,568	26,923		(205)			2.500	1.552	MON	55	664	07/13/2012	08/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For orig n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3138W0-RB-7	UMBS - POOL AR3181			4	1.A FE	61,344	90.760	53,374	58,808	61,326		(170)			3.000	2.152	MON	147	1,764	04/09/2013	03/01/2043
3138W1-3L-9	UMBS - POOL AR4402			4	1.A FE	19,799	95.978	18,272	19,037	19,292		(186)			2.500	1.686	MON	40	476	02/08/2013	02/01/2028
3138WG-6E-9	UMBS - POOL AS7168	SD		4	1.A FE	1,502,669	93.895	1,338,369	1,425,386	1,502,669		(9,418)			3.500	2.382	MON	4,157	49,889	06/07/2016	05/01/2046
3140FP-C9-8	UMBS - POOL BE3695			4	1.A FE	260,468	93.426	238,208	254,970	260,468		(619)			3.500	2.631	MON	744	8,924	05/30/2019	06/01/2047
3140GY-GZ-6	UMBS - POOL BH9215			4	1.A FE	197,438	93.021	178,935	192,359	197,438		(467)			3.500	2.601	MON	561	6,733	06/05/2019	01/01/2048
3140H3-CU-8	UMBS - POOL BJ1882			4	1.A FE	131,438	93.779	121,739	129,815	131,438		(228)			3.500	2.944	MON	379	4,544	04/04/2019	10/01/2047
3140HG-HH-3	UMBS - POOL BK2931			4	1.A FE	1,676,203	90.287	1,445,202	1,600,671	1,669,054		(15,885)			2.000	1.009	MON	2,668	32,013	12/18/2020	08/01/2035
3140KL-JF-0	UMBS - POOL BQ1161			4	1.A FE	1,203,279	86.565	987,755	1,141,056	1,203,279		(5,113)			2.500	1.679	MON	2,377	28,526	08/05/2020	08/01/2050
3140Q7-L4-7	UMBS - POOL CA0346			4	1.A FE	149,835	99.453	142,025	142,807	149,835		(1,030)			4.500	2.578	MON	536	6,426	05/08/2019	09/01/2047
3140Q9-NW-9	UMBS - POOL CA2204			4	1.A FE	25,685	97.877	24,180	24,705	25,685		(158)			4.500	2.550	MON	93	1,112	02/13/2019	08/01/2048
3140Q9-P9-8	UMBS - POOL CA2247			4	1.A FE	154,340	94.843	148,175	156,232	154,340		258			3.500	3.848	MON	456	5,468	10/09/2018	08/01/2038
3140QA-NA-4	UMBS - POOL CA3084			4	1.A FE	84,891	94.609	78,002	82,447	84,891		(294)			4.000	2.509	MON	275	3,298	03/21/2019	02/01/2049
3140P-2F-3	UMBS - POOL CB4373			4	1.A FE	1,368,117	94.582	1,308,711	1,383,684	1,368,749		1,517			4.000	4.122	MON	4,612	55,347	08/25/2022	08/01/2052
3140QT-CD-9	UMBS - POOL CB7267			4	1.A FE	866,821	102.466	908,790	886,915	866,821		100			6.000	6.308	MON	4,435	4,435	10/18/2023	10/01/2053
3140X7-XJ-3	UMBS - POOL FM4280			4	1.A FE	1,498,130	81.891	1,184,450	1,446,377	1,492,370		(6,498)			2.000	1.519	MON	2,411	28,928	09/09/2020	09/01/2050
3140X8-KJ-5	UMBS - POOL FM4796			4	1.A FE	2,395,699	82.733	1,901,513	2,298,377	2,382,260		(10,671)			2.000	1.429	MON	3,831	45,968	11/20/2020	11/01/2050
3140XL-AA-0	UMBS - POOL FS4526			4	1.A FE	721,611	101.445	721,886	711,604	721,499		(544)			5.500	5.248	MON	3,262	19,569	06/06/2023	05/01/2053
31418C-XM-1	UMBS - POOL MA3383			4	1.A FE	136,400	92.819	123,762	133,337	136,400		(247)			3.500	2.480	MON	389	4,667	06/11/2019	06/01/2048
3133A8-MR-5	UMBS - POOL QB2168			4	1.A FE	1,082,565	82.370	861,816	1,046,272	1,082,565		(3,300)			2.000	1.482	MON	1,744	20,925	08/11/2020	08/01/2050
3133AA-H9-6	UMBS - POOL QB3856			4	1.A FE	2,498,962	81.897	1,982,978	2,421,310	2,495,838		(8,901)			2.000	1.570	MON	4,036	48,426	09/23/2020	09/01/2050
3133KG-PY-8	UMBS - POOL RA1339			4	1.A FE	945,947	90.277	824,098	912,856	945,947		(2,779)			3.000	2.256	MON	2,282	27,386	02/10/2020	09/01/2049
3133KY-VK-2	UMBS - POOL RB5118			4	1.A FE	818,321	85.806	683,685	796,783	816,061		(2,934)			2.000	1.571	MON	1,328	15,936	08/24/2021	07/01/2041
3142GQ-CG-5	UMBS - POOL RJ0070			4	1.A FE	1,652,465	100.859	1,733,005	1,718,242	1,652,465		1,210			5.500	6.066	MON	7,875	15,751	10/06/2023	10/01/2053
3132DN-FV-0	UMBS - POOL SD1080			4	1.A FE	1,089,914	89.484	1,038,939	1,161,027	1,094,467		6,806			3.000	3.792	MON	2,903	34,831	07/06/2022	05/01/2052
3132DP-TC-2	UMBS - POOL SD2347			4	1.A FE	1,117,758	101.446	1,185,602	1,168,706	1,117,758		233			5.500	6.126	MON	5,357	5,357	10/27/2023	02/01/2053
3132DV-7B-5	UMBS - POOL SD8090			4	1.A FE	1,985,817	82.117	1,582,714	1,927,393	1,985,817		(3,508)			2.000	1.567	MON	3,212	38,548	08/28/2020	09/01/2050
31329J-P2-7	UMBS - POOL ZA1341			4	1.A FE	85,165	91.723	76,632	83,546	84,893		(186)			3.000	2.670	MON	209	2,506	08/17/2012	09/01/2042
31329K-X3-3	UMBS - POOL ZA2498			4	1.A FE	204,897	95.647	195,185	204,068	204,897		(96)			3.500	3.323	MON	595	7,142	05/24/2018	03/01/2038
31329Q-N6-4	UMBS - POOL ZA6713			4	1.A FE	494,901	92.233	440,095	477,157	494,901		(1,348)			3.500	2.119	MON	1,392	16,700	09/12/2019	04/01/2049
31329Q-ZH-7	UMBS - POOL ZA7044			4	1.A FE	1,173,358	95.644	1,066,580	1,115,160	1,173,358		(6,941)			4.000	2.140	MON	3,717	44,606	12/16/2019	06/01/2049
3131X6-ZA-1	UMBS - POOL ZK3437			4	1.A FE	5,162	96.895	4,759	4,912	4,974		(65)			4.000	2.534	MON	16	196	08/02/2011	08/01/2026
3131XH-5N-2	UMBS - POOL ZL2653			4	1.A FE	222,771	94.513	202,784	214,558	222,205		(836)			3.500	2.843	MON	626	7,509	02/02/2012	02/01/2042
3131XJ-LP-5	UMBS - POOL ZL3034			4	1.A FE	125,363	95.161	114,743	120,578	125,363		(2,813)			3.500	2.625	MON	352	4,220	05/07/2012	05/01/2042
3131XJ-ZB-1	UMBS - POOL ZL3438			4	1.A FE	24,742	94.512	21,982	23,258	24,742		(200)			3.500	2.219	MON	68	814	12/11/2012	08/01/2042
3132A4-6H-6	UMBS - POOL ZS4472			4	1.A FE	125,074	94.515	113,086	119,649	125,074		(623)			3.500	2.511	MON	349	4,188	12/11/2012	02/01/2042
3132A4-6K-9	UMBS - POOL ZS4474			4	1.A FE	43,466	94.515	38,618	40,859	43,466		(263)			3.500	2.228	MON	119	1,430	12/11/2012	03/01/2042
3132A4-7B-8	UMBS - POOL ZS4490			4	1.A FE	59,928	91.723	53,906	58,771	59,928		(102)			3.000	2.614	MON	147	1,763	06/12/2012	07/01/2042
3132A4-7K-8	UMBS - POOL ZS4498			4	1.A FE	33,302	91.722	29,126	31,754	33,197		(194)			3.000	2.228	MON	79	953	12/11/2012	10/01/2042
0829999999	U.S. Special Revenue - Residential Mortgage-Backed Securities					33,140,093	X X X	29,490,647	32,330,986	32,881,305		(99,827)			X X X	X X X	X X X	84,407	809,514	X X X	X X X
0909999999	Subtotals - U.S. Special Revenue					78,559,779	X X X	69,854,254	75,692,543	77,243,665		(239,829)			X X X	X X X	X X X	591,693	2,588,734	X X X	X X X

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For orig g n CHAR	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00287Y-AQ-2	ABBVIE INC			1	1.G FE	998,250	98.261	982,605	1,000,000	999,722			195		3.600	3.621	MN	4,700	36,000	05/05/2015	05/14/2025
00287Y-BZ-1	ABBVIE INC			1	1.G FE	499,555	97.748	488,740	500,000	499,917			92		2.600	2.619	MN	1,444	13,000	11/12/2019	11/21/2024
00287Y-CX-5	ABBVIE INC			1	2.C FE	1,884,547	98.674	1,726,799	1,750,000	1,779,096		(29,829)			3.800	2.036	MS	19,581	66,500	05/14/2020	03/15/2025
040555-CT-9	ARIZONA PUBLIC SERVICE			1	1.G FE	2,030,580	84.685	1,693,706	2,000,000	2,026,216		(741)			4.350	4.256	MN	11,117	87,000	03/16/2017	11/15/2045
04351L-AB-6	ASCENSION HEALTH			1	1.B FE	245,588	85.312	213,281	250,000	246,182			100		3.945	4.048	MN	1,260	9,863	05/23/2017	11/15/2046
00206R-MM-1	AT&T INC			1	2.B FE	736,770	81.119	811,192	1,000,000	757,515			17,664		2.550	5.800	JD	2,125	25,500	10/25/2022	12/01/2033
053015-AE-3	AUTOMATIC DATA PROCESSNG			1	1.D FE	790,058	97.989	734,920	750,000	759,549		(6,394)			3.375	2.467	MS	7,453	25,313	03/10/2020	09/15/2025
06051G-JK-6	BANK OF AMERICA CORP			1	1.G FE	2,954,295	92.880	2,786,409	3,000,000	2,978,905			11,356		1.197	1.591	AO	6,683	35,910	11/23/2021	10/24/2026
06051G-LH-0	BANK OF AMERICA CORP			1	1.E FE	1,250,000	100.106	1,251,323	1,250,000	1,250,000					5.288	5.288	AO	12,118	33,050	04/19/2023	04/25/2034
06406R-BH-9	BANK OF NY MELLON CORP			2	1.F FE	1,000,000	95.410	954,101	1,000,000	1,000,000					4.289	4.289	JD	2,145	42,890	06/08/2022	06/13/2033
06406R-BR-7	BANK OF NY MELLON CORP			2	1.E FE	1,250,000	99.211	1,240,138	1,250,000	1,250,000					4.967	4.967	AO	11,210	31,044	04/19/2023	04/26/2034
07177M-AB-9	BAXALTA INC			1	2.A FE	89,392	98.311	88,480	90,000	89,894			68		4.000	4.083	JD	80	3,600	06/18/2015	06/23/2025
075887-BG-3	BECTON DICKINSON AND CO			1	2.B FE	196,000	93.419	183,100	196,000	196,000					4.685	4.685	JD	408	9,183	12/04/2014	12/15/2044
0778FP-AJ-8	BELL CANADA			A	2.A FE	1,019,130	77.424	1,161,362	1,500,000	1,020,808			1,678		3.650	5.999	FA	20,683		09/27/2023	08/15/2052
05565E-BK-0	BMW US CAPITAL LLC			1	1.F FE	998,290	98.703	987,027	1,000,000	999,533			351		3.900	3.938	AO	8,883	39,000	04/06/2020	04/09/2025
100743-AK-9	BOSTON GAS COMPANY			1	2.A FE	499,950	93.942	469,711	500,000	499,982			5		3.150	3.151	FA	6,563	15,750	06/10/2019	08/01/2027
10373Q-BE-9	BP CAP MARKETS AMERICA			1	1.F FE	750,000	97.594	731,952	750,000	750,000					3.410	3.410	FA	9,946	25,575	02/06/2019	02/11/2026
110122-DC-9	BRISTOL-MYERS SQUIBB CO			1	1.F FE	60,597	98.430	55,121	56,000	57,206			(855)		3.875	2.273	FA	820	2,170	11/22/2019	08/15/2025
115637-AS-9	BROWN-FORMAN CORP			1	1.G FE	791,258	98.036	735,273	750,000	759,540			(8,285)		3.500	2.346	AO	5,542	26,250	04/03/2020	04/15/2025
12189L-AK-7	BURLINGTN NORTH SANTA FE			1	1.D FE	535,795	92.538	462,690	500,000	529,432			(1,094)		4.375	3.919	MS	7,292	21,875	07/07/2017	09/01/2042
14040H-CT-0	CAPITAL ONE FINANCIAL CO			2	2.A FE	750,000	98.013	735,099	750,000	750,000					5.268	5.268	MN	5,597	39,510	05/05/2022	05/10/2033
166756-AT-3	CHEVRON USA INC			1	1.D FE	1,627,965	114.341	1,715,121	1,500,000	1,602,117			(3,547)		6.000	5.387	MS	30,000	90,000	01/13/2015	03/01/2041
172967-KG-5	CITIGROUP INC			1	1.G FE	1,527,945	97.446	1,461,692	1,500,000	1,506,560			(3,066)		3.700	3.475	JJ	26,054	55,500	02/24/2016	01/12/2026
125896-BP-4	CMS ENERGY CORP			1	2.B FE	498,415	97.132	485,662	500,000	499,659			173		3.600	3.638	MN	2,300	18,000	11/04/2015	11/15/2025
191241-AJ-7	COCA-COLA FEMSA SAB CV			D	1.G FE	498,020	79.428	397,140	500,000	498,526			155		1.850	1.887	MS	3,083	9,250	08/26/2020	09/01/2032
20030N-BH-3	COMCAST CORP			1	1.G FE	2,879,688	96.879	2,712,606	2,800,000	2,845,957			(4,150)		4.250	4.031	JJ	54,872	119,000	05/15/2014	01/15/2033
20030N-BQ-3	COMCAST CORP			1	1.G FE	249,523	94.197	235,492	250,000	249,591			11		4.600	4.612	FA	4,344	11,500	06/11/2015	08/15/2045
20268J-AD-5	COMMONSPIRIT HEALTH			1	1.E FE	250,000	79.334	198,335	250,000	250,000					3.817	3.817	AO	2,386	9,543	08/07/2019	10/01/2049
224044-CF-2	COX COMMUNICATIONS INC			1	2.B FE	1,153,678	93.347	1,260,178	1,350,000	1,210,770			8,584		4.800	6.093	FA	27,000	64,800	11/23/2015	02/01/2035
22546Q-AP-2	CREDIT SUISSE NEW YORK			D	1.E FE	1,528,195	98.096	1,471,443	1,500,000	1,502,437			(3,447)		3.625	3.382	MS	16,917	54,375	02/24/2016	09/09/2024
126650-CL-2	CVS HEALTH CORP			1	2.B FE	494,970	98.176	490,880	500,000	499,083			562		3.875	3.998	JJ	8,665	19,375	07/13/2015	07/20/2025
25179M-AN-3	DEVON ENERGY CORPORATION			1	2.B FE	1,551,855	87.257	1,308,861	1,500,000	1,540,690			(1,453)		4.750	4.527	MN	9,104	71,250	10/08/2014	05/15/2042
25243Y-BB-4	DIAGEO CAPITAL PLC			D	1.G FE	786,293	89.704	672,783	750,000	772,300			(3,775)		2.375	1.811	AO	3,315	17,813	03/10/2020	10/24/2029
25470D-AG-4	DISCOVERY COMMUNICATIONS			1	2.C FE	821,220	81.800	744,381	910,000	836,593			2,228		4.950	5.662	MN	5,756	45,405	08/19/2015	05/15/2042
25470D-BC-2	DISCOVERY COMMUNICATIONS			1	2.C FE	1,553,565	98.673	1,480,095	1,500,000	1,504,153			(6,439)		3.900	3.451	MN	7,475	58,500	03/25/2015	11/15/2024
26441C-AP-0	DUKE ENERGY CORP			1	2.B FE	769,380	91.711	687,830	750,000	766,491			(426)		4.800	4.639	JD	1,600	36,000	12/01/2015	12/15/2045
26441C-AT-2	DUKE ENERGY CORP			1	2.B FE	990,883	77.955	779,546	1,000,000	992,251			209		3.750	3.801	MS	12,500	37,500	10/13/2016	09/01/2046
278865-BL-3	ECOLAB INC			1	1.G FE	749,775	91.891	689,183	750,000	749,867			42		1.650	1.656	FA	5,156	12,375	12/06/2021	02/01/2027
29250R-AW-6	ENBRIDGE ENERGY PARTNERS			1	2.A FE	498,270	100.954	504,772	500,000	499,616			198		5.875	5.921	AO	6,201	29,375	10/01/2015	10/15/2025
26875P-AU-5	EOG RESOURCES INC			1	1.G FE	249,900	99.696	249,240	250,000	249,932			9		4.375	4.380	AO	2,309	10,938	04/08/2020	04/15/2030
31428X-BB-1	FEDEX CORP			1	2.B FE	1,491,480	84.016	1,260,240	1,500,000	1,493,077			203		4.100	4.133	FA	25,625	61,500	01/06/2015	02/01/2045

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
E106	31428X-BE-5	FEDEX CORP		1	2.B FE	247,698	92.369	230,922	250,000	248,051			50		4.750	4.808	MN	1,517	11,875	10/20/2015	11/15/2045
	341081-GG-6	FLORIDA POWER & LIGHT CO		1	1.D FE	853,510	86.019	860,189	1,000,000	872,984		12,864		2.450	4.328	FA	10,072	24,500	06/16/2022	02/03/2032	
	369550-AY-4	GENERAL DYNAMICS CORP		1	1.G FE	260,965	97.325	243,313	250,000	251,761		(2,466)		2.375	1.369	MN	759	5,938	03/09/2020	11/15/2024	
	369550-BC-1	GENERAL DYNAMICS CORP		1	1.G FE	1,014,090	98.063	980,629	1,000,000	1,006,611		(1,454)		3.750	3.577	MN	4,792	37,500	05/29/2018	05/15/2028	
	372546-AU-5	GEORGE WASHINGTON UNIVER		1	1.E FE	869,618	98.489	738,665	750,000	851,144		(2,906)		4.868	3.938	MS	10,750	36,510	11/01/2016	09/15/2045	
	38141G-XR-0	GOLDMAN SACHS GROUP INC		1	1.F FE	824,150	80.850	808,502	1,000,000	849,086		17,756		1.992	4.508	JJ	8,521	19,920	07/28/2022	01/27/2032	
	38141G-ZM-9	GOLDMAN SACHS GROUP INC		1	1.F FE	1,000,000	85.414	854,139	1,000,000	1,000,000				3.102	3.102	FA	10,943	31,020	01/19/2022	02/24/2033	
	423012-AG-8	HEINEKEN NV	D	1	2.A FE	1,022,230	89.735	897,350	1,000,000	1,019,330		(499)		4.350	4.217	MS	11,117	43,500	05/16/2017	03/29/2047	
	438516-CE-4	HONEYWELL INTERNATIONAL		1	1.F FE	2,599,428	90.706	2,358,366	2,600,000	2,599,671		102		1.100	1.104	MS	9,533	28,600	08/02/2021	03/01/2027	
	44107H-AF-9	HOSPITAL SPECIAL SURGERY		1	1.E FE	250,000	62.683	156,709	250,000	250,000				2.667	2.667	AO	1,667	6,668	08/05/2020	10/01/2050	
	404280-CV-9	HSBC HOLDINGS PLC	D	1	1.G FE	1,000,000	87.144	871,442	1,000,000	1,000,000				2.206	2.206	FA	8,211	22,606	08/10/2021	12/10/2029	
	459200-KM-2	IBM CORP		1	1.G FE	999,860	93.114	931,135	1,000,000	999,911		27		2.200	2.203	FA	8,678	22,000	02/02/2022	02/09/2027	
	46625H-QW-3	JPMORGAN CHASE & CO		2	1.F FE	1,010,080	96.852	968,523	1,000,000	1,002,376		(1,118)		3.300	3.178	AO	8,250	33,000	04/28/2016	04/01/2026	
	46647P-BF-2	JPMORGAN CHASE & CO		1	1.E FE	1,250,000	97.680	1,221,001	1,250,000	1,250,000				2.301	2.301	AO	6,072	28,763	09/05/2019	10/15/2025	
	46647P-CT-1	JPMORGAN CHASE & CO		1	1.E FE	1,750,000	96.254	1,684,449	1,750,000	1,750,000				1.561	1.561	JD	1,594	27,318	12/07/2021	12/10/2025	
	49177J-AP-7	KENVUE INC		1	1.F FE	2,847,630	103.424	3,102,708	3,000,000	2,848,235		605		5.050	5.396	MS	41,663	75,750	09/19/2023	03/22/2053	
	49327M-3H-5	KEY BANK NA		1	2.A FE	864,060	93.631	936,313	1,000,000	870,668		6,608		5.000	6.946	JJ	21,528	25,000	05/05/2023	01/26/2033	
	49446R-BA-6	KIMCO REALTY CORP		1	2.A FE	745,725	96.841	726,310	750,000	746,151		329		4.600	4.670	FA	14,375	32,296	08/10/2022	02/01/2033	
	494550-BD-7	KINDER MORGAN ENER PART		1	2.B FE	1,450,325	105.001	1,312,508	1,250,000	1,405,167		(6,218)		6.500	5.322	MS	27,083	81,250	02/23/2015	09/01/2039	
	49456B-AF-8	KINDER MORGAN INC/DELAWA		1	2.B FE	456,450	98.724	493,622	500,000	492,074		5,244		4.300	5.479	JD	1,792	21,500	10/23/2015	06/01/2025	
	50076Q-AE-6	KRAFT HEINZ FOODS CO		1	2.B FE	542,345	96.380	481,898	500,000	533,615		(1,157)		5.000	4.461	JD	1,875	25,000	01/09/2015	06/04/2042	
	50077L-AM-8	KRAFT HEINZ FOODS CO		1	2.B FE	498,030	97.423	487,113	500,000	498,333		41		5.200	5.226	JJ	11,989	26,000	06/23/2015	07/15/2045	
	539830-BC-2	LOCKHEED MARTIN CORP		1	1.G FE	516,675	91.779	458,896	500,000	511,042		(848)		3.600	3.352	MS	6,000	18,000	08/15/2016	03/01/2035	
	539830-BH-1	LOCKHEED MARTIN CORP		1	1.G FE	497,132	98.135	491,656	501,000	500,112		412		3.550	3.641	JJ	8,201	17,786	11/16/2015	01/15/2026	
	57629W-CH-1	MASSMUTUAL GLOBAL FUNDIN		1	1.B FE	997,960	97.378	973,780	1,000,000	999,310		299		3.400	3.433	MS	10,672	34,000	03/05/2019	03/08/2026	
	579780-AQ-0	MCCORMICK & CO		1	2.B FE	249,145	87.697	219,244	250,000	249,437		82		2.500	2.539	AO	1,319	6,250	04/13/2020	04/15/2030	
	582839-AH-9	MEAD JOHNSON NUTRITION C		1	1.G FE	249,895	98.821	247,054	250,000	249,978		11		4.125	4.130	MN	1,318	10,313	10/29/2015	11/15/2025	
	586054-AA-6	MEMORIAL SLOAN-KETTERING		1	1.D FE	254,830	100.619	251,547	250,000	253,719		(122)		5.000	4.877	JJ	6,250	12,500	01/06/2012	07/01/2042	
	58933Y-AT-2	MERCK & CO INC		1	1.E FE	248,563	85.005	212,514	250,000	248,838		36		3.700	3.732	FA	3,623	9,250	02/05/2015	02/10/2045	
	58933Y-BC-8	MERCK & CO INC		1	1.E FE	749,685	91.768	688,263	750,000	749,799		56		1.700	1.708	JD	744	12,750	12/07/2021	06/10/2027	
	58933Y-BE-4	MERCK & CO INC	SD	1	1.E FE	726,743	85.554	641,656	750,000	730,828		2,156		2.150	2.507	JD	941	16,125	02/01/2022	12/10/2031	
	58933Y-BM-6	MERCK & CO INC		1	1.E FE	659,783	102.756	770,673	750,000	660,109		327		5.000	5.860	MN	4,583	18,750	10/03/2023	05/17/2053	
	595620-AP-0	MIDAMERICAN ENERGY CO		1	1.F FE	249,655	87.149	217,873	250,000	249,714		8		4.250	4.258	MN	1,771	10,625	10/05/2015	05/01/2046	
	631005-BJ-3	NARRAGANSETT ELECTRIC		1	1.G FE	1,000,000	91.623	916,227	1,000,000	1,000,000				3.395	3.395	AO	7,733	33,950	04/07/2020	04/09/2030	
	654106-AD-5	NIKE INC		1	1.E FE	909,315	86.616	866,162	1,000,000	928,537		2,368		3.625	4.167	MN	6,042	9,250	05/09/2014	05/01/2043	
	654106-AF-0	NIKE INC		1	1.E FE	231,100	94.842	237,105	250,000	242,557		2,458		2.375	3.488	MN	990	5,938	01/03/2019	11/01/2026	
	65473P-AJ-4	NISOURCE INC		1	2.B FE	249,078	93.482	233,704	250,000	249,383		85		3.600	3.644	MN	1,500	9,000	04/07/2020	05/01/2030	
	65473P-AL-9	NISOURCE INC		1	2.B FE	766,640	81.227	812,269	1,000,000	801,181		22,675		1.700	5.060	FA	6,422	17,000	06/14/2022	02/15/2031	
	67021C-AR-8	NSTAR ELECTRIC CO		1	1.F FE	709,373	82.335	617,513	750,000	716,741		3,899		1.950	2.595	FA	5,525	14,625	02/01/2022	08/15/2031	
	199575-AT-8	OHIO POWER COMPANY		1	2.A FE	337,862	109.893	302,205	275,000	312,166		(3,168)		6.600	4.763	MS	6,050	18,150	01/24/2014	03/01/2033	
	199575-AV-3	OHIO POWER COMPANY		1	2.A FE	928,163	105.058	787,931	750,000	868,142		(7,669)		5.850	4.143	AO	10,969	43,875	10/10/2014	10/01/2035	
	678858-BT-7	OKLAHOMA G&E CO		1	1.G FE	998,110	96.581	965,811	1,000,000	999,036		187		3.800	3.823	FA	14,356	38,000	08/14/2018	08/15/2028	

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
68235P-AF-5	ONE GAS INC		1	1.G FE	289,943	91.866	229,664	250,000	282,559		(1,114)			4.658	3.716	FA	4,852	11,645	07/19/2016	02/01/2044
68902V-AH-0	OTIS WORLDWIDE CORP		1	2.B FE	249,998	96.147	240,369	250,000	250,000					2.056	2.056	AO	1,228	5,140	02/19/2020	04/05/2025
693304-AT-4	PECO ENERGY CO		1	1.E FE	971,915	97.105	971,053	1,000,000	992,331		4,081			3.150	3.597	AO	6,650	31,500	08/08/2018	10/15/2025
713448-CC-0	PEPSICO INC	SD	1	1.E FE	1,566,338	84.873	1,485,274	1,750,000	1,606,598		4,977			3.600	4.241	FA	24,150	63,000	05/20/2014	08/13/2042
713448-DD-7	PEPSICO INC		1	1.E FE	498,675	95.995	479,973	500,000	498,879		29			4.450	4.466	AO	4,759	22,250	10/08/2015	04/14/2046
713448-DN-5	PEPSICO INC		1	1.E FE	230,843	94.989	237,472	250,000	242,571		2,518			2.375	3.513	AO	1,402	5,938	01/03/2019	10/06/2026
717081-DK-6	PFIZER INC	SD	1	1.F FE	549,745	92.941	464,706	500,000	541,909		(1,342)			4.400	3.805	MN	2,811	22,000	07/05/2017	05/15/2044
717081-EA-7	PFIZER INC		1	1.F FE	1,975,640	96.568	1,931,366	2,000,000	1,992,041		2,531			3.000	3.142	JD	2,667	60,000	11/22/2016	12/15/2026
693475-BJ-3	PNC FINANCIAL SERVICES		2	1.G FE	1,000,000	104.380	1,043,800	1,000,000	1,000,000					6.037	6.037	AO	10,565	60,370	10/25/2022	10/28/2033
69352P-AQ-6	PPL CAPITAL FUNDING INC		1	2.A FE	272,433	94.622	236,556	250,000	264,670		(2,179)			4.125	3.054	AO	2,177	10,313	04/13/2020	04/15/2030
74153W-CL-1	PRICOA GLOBAL FUNDING 1		1	1.D FE	1,999,820	97.947	1,958,948	2,000,000	1,999,972		37			2.400	2.402	MS	13,067	48,000	09/16/2019	09/23/2024
731572-AB-9	RALPH LAUREN CORP		1	1.G FE	247,488	90.657	226,643	250,000	248,298		235			2.950	3.067	JD	328	7,375	06/01/2020	06/15/2030
75513E-CB-5	RAYTHEON TECH CORP		1	2.A FE	2,232,389	92.760	1,623,298	1,750,000	2,172,079		(17,591)			4.700	2.959	JD	3,656	82,250	06/10/2020	12/15/2041
756109-AZ-7	REALTY INCOME CORP		1	1.G FE	1,240,425	91.286	1,141,078	1,250,000	1,245,374		2,067			0.750	0.920	MS	2,760	9,375	08/02/2021	03/15/2026
828807-DG-9	SIMON PROPERTY GROUP LP		1	1.G FE	2,249,365	97.598	2,195,948	2,250,000	2,249,870		89			2.000	2.004	MS	13,500	45,000	03/12/2020	09/13/2024
842400-GE-7	SOUTHERN CAL EDISON		1	1.G FE	747,120	78.011	585,083	750,000	747,692		72			3.600	3.621	FA	11,250	27,000	01/13/2015	02/01/2045
855244-AQ-2	STARBUCKS CORP		1	2.A FE	999,080	98.155	981,549	1,000,000	999,766		137			3.800	3.815	FA	14,356	38,000	08/08/2018	08/15/2025
857477-BQ-5	STATE STREET CORP		2	1.F FE	750,000	91.838	688,785	750,000	750,000					1.684	1.684	MN	1,509	12,630	11/15/2021	11/18/2027
886546-AB-6	TIFFANY & CO		1	1.D FE	773,633	98.619	739,642	750,000	751,466		(2,845)			3.800	3.406	AO	7,125	28,500	01/26/2015	10/01/2024
893526-DF-7	TRANS-CANADA PIPELINES		A	2.B FE	1,174,130	100.689	1,006,888	1,000,000	1,101,157		(7,682)			5.600	4.365	MS	14,156	56,000	02/03/2012	03/31/2034
89788M-AK-8	TRUIST FINANCIAL CORP		1	1.G FE	1,000,000	103.753	1,037,530	1,000,000	1,000,000					6.123	6.123	AO	10,715	61,230	10/26/2022	10/28/2033
89788M-AM-4	TRUIST FINANCIAL CORP		1	1.G FE	1,059,278	96.716	1,063,880	1,100,000	1,061,490		2,212			5.122	5.620	JJ	24,258	28,171	05/02/2023	01/26/2034
913017-BT-5	UNITED TECHNOLOGIES CORP		1	2.A FE	878,520	91.257	684,426	750,000	852,494		(3,912)			4.500	3.488	JD	2,813	33,750	07/26/2016	06/01/2042
91324P-CR-1	UNITEDHEALTH GROUP INC		1	1.F FE	995,890	97.048	970,476	1,000,000	996,526		91			4.750	4.776	JJ	21,903	47,500	07/20/2015	07/15/2045
91324P-CW-0	UNITEDHEALTH GROUP INC		1	1.F FE	1,997,920	97.745	1,954,898	2,000,000	1,999,311		212			3.450	3.462	JJ	31,817	69,000	12/15/2016	01/15/2027
91159H-JL-5	US BANCORP		1	1.F FE	696,638	95.789	718,417	750,000	699,216		2,579			4.839	5.809	FA	15,122	18,146	05/23/2023	02/01/2034
927804-FR-0	VIRGINIA ELEC & POWER CO		1	1.F FE	992,120	89.352	893,520	1,000,000	993,685		190			4.450	4.498	FA	16,811	44,500	02/04/2014	02/15/2044
92826C-AE-2	VISA INC		1	1.D FE	2,062,455	97.852	1,957,032	2,000,000	2,044,127		(3,092)			4.150	3.901	JD	3,919	83,000	06/20/2017	12/14/2035
931427-AB-4	WALGREENS BOOTS ALLIANCE		1	2.C FE	1,490,025	88.483	1,327,241	1,500,000	1,493,493		453			4.500	4.551	MN	8,063	67,500	11/06/2014	11/18/2034
931142-CB-7	WALMART INC		1	1.C FE	1,149,850	108.798	1,087,984	1,000,000	1,097,994		(6,402)			5.250	4.180	MS	17,500	52,500	05/09/2014	09/01/2035
931142-CV-3	WALMART INC		1	1.C FE	809,430	100.779	755,845	750,000	792,783		(1,734)			4.875	4.386	JJ	17,570	36,563	11/18/2011	07/08/2040
254687-EV-4	WALT DISNEY COMPANY/THE		1	1.G FE	1,556,443	96.299	1,444,484	1,500,000	1,549,872		(1,490)			4.750	4.498	MS	20,979	71,250	03/20/2019	09/15/2044
25468P-DB-9	WALT DISNEY COMPANY/THE		1	1.G FE	748,718	89.081	668,105	750,000	748,972		32			4.125	4.135	JD	2,578	30,938	05/28/2014	06/01/2044
95000U-2U-6	WELLS FARGO & COMPANY		1	2.A FE	1,641,273	86.850	1,519,882	1,750,000	1,657,226		9,378			3.350	4.121	MS	19,379	58,625	04/08/2022	03/02/2033
976826-BK-2	WISCONSIN POWER & LIGHT		1	2.A FE	749,355	81.738	613,037	750,000	749,479		16			4.100	4.105	AO	6,492	30,750	10/06/2014	10/15/2044
384802-AE-4	WW GRAINGER INC		1	1.F FE	253,863	96.368	240,919	250,000	250,853		(808)			1.850	1.518	FA	1,747	4,625	03/09/2020	02/15/2025
98388M-AB-3	XCEL ENERGY INC		1	2.A FE	1,247,213	91.409	1,142,606	1,250,000	1,248,297		512			1.750	1.794	MS	6,441	21,875	10/29/2021	03/15/2027
98389B-AR-1	XCEL ENERGY INC		1	2.A FE	497,935	97.470	487,351	500,000	499,664		228			3.300	3.349	JD	1,375	16,500	05/27/2015	06/01/2025
1019999999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				113,232,882	X X X	106,592,126	113,378,000	112,807,678		3,927			X X X	X X X	X X X	1,100,552	3,892,436	X X X	X X X
67648B-AA-0	BAYVIEW MSR OPPORTUNITY MASTER 22-1 A1		2,4	1.A	1,093,149	85.125	915,242	1,075,174	1,092,015		(1,735)			3.000	2.762	MON	2,688	32,255	01/06/2022	12/25/2051

E10.7

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				16 Rate of	17 Effective Rate of	Interest			Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.			18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
24381V-AA-8	DEEPHAVEN RESIDENTIAL MORTGAGE 21-3 A1			2,4	1.A FE	2,465,331	84.495	2,574,478	3,046,910	2,481,816		35,184		1.194	6.698	MON	3,032	9,701	10/04/2023	08/25/2066	
36267E-AD-3	GS MORTGAGE-BACKED SECURITIES 22-PJ2 A4			2	1.A	2,616,536	81.234	2,829,026	3,482,548	2,618,393		9,209		2.500	6.561	MON	7,255	14,511	10/02/2023	06/25/2052	
465973-AC-9	JP MORGAN MORTGAGE TRUST 22-INV1 A3			2	1.A	535,919	84.375	553,631	656,155	536,025		105		3.000	6.048	MON	1,640		11/29/2023	03/25/2052	
55284T-AA-5	MFRA TRUST 22-INV1 A1			2,4	1.A FE	611,940	94.414	583,388	617,906	612,808		1,195		3.907	4.077	MON	2,012	24,142	04/05/2022	04/25/2066	
07336L-AB-9	OCEANVIEW MORTGAGE TRUST 21-2 A2			2,4	1.A	816,755	80.529	641,683	796,834	816,381		(1,509)		2.500	2.158	MON	1,660	19,921	07/26/2021	06/25/2051	
67647W-AB-3	OCEANVIEW MORTGAGE TRUST 21-3 A2			2,4	1.A	764,914	80.609	604,595	750,030	764,879		(1,078)		2.500	2.219	MON	1,563	18,751	08/20/2021	07/25/2051	
89688W-AA-9	TOORAK MORTGAGE CORP 21-INV1 A1			2,4	1.A FE	559,070	87.151	487,238	559,074	559,074				1.153	1.135	MON	537	6,446	07/20/2021	07/25/2056	
89175J-AC-4	TOWD POINT MORTGAGE TRUST 17-6 M1			2	1.A	885,938	88.603	886,030	1,000,000	893,461		7,523		3.250	5.817	MON	2,708	10,833	08/09/2023	10/25/2057	
92538H-AA-8	VERUS SECURITIZATION TRUST 21-4 A1			2	1.A FE	396,464	78.352	378,684	483,308	403,460		13,994		0.938	4.827	MON	378	4,156	01/11/2023	07/25/2066	
92538K-AA-1	VERUS SECURITIZATION TRUST 21-5 A1			2	1.A FE	974,213	82.755	962,767	1,163,402	983,982		32,684		1.013	4.799	MON	982	10,803	01/24/2023	09/25/2066	
92538Q-AA-8	VERUS SECURITIZATION TRUST 21-7 A1			2,4	1.A FE	482,308	84.478	470,458	556,902	487,935		12,710		1.829	4.701	MON	849	10,186	12/19/2022	03/25/2066	
92538U-AA-9	VERUS SECURITIZATION TRUST 22-3 A1			2,4	1.A FE	972,738	92.577	989,595	1,068,943	973,705		4,370		4.130	6.123	MON	3,679	10,919	09/19/2023	02/25/2067	
95003A-AC-8	WELLS FARGO MORTGAGE BACKED SE 21-1 A3			2,4	1.A	567,583	86.781	567,328	653,744	577,024		15,912		2.500	5.661	MON	1,362	16,344	12/06/2022	12/25/2050	
1029999999	Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					13,742,858	X X X	13,444,143	15,910,930	13,800,958		128,564		X X X	X X X	X X X	30,345	188,968	X X X	X X X	
05526Q-AA-4	BANC OF AMERICA MERRILL LYNCH 15 200P A			2,4	1.A	973,398	95.510	955,105	1,000,000	993,620		3,894		3.218	3.634	MON	2,682	32,180	05/09/2018	04/14/2033	
05492P-AA-6	BANC OF AMERICA MERRILL LYNCH 19-BPR ANM			4	1.A FE	3,089,940	90.783	2,723,490	3,000,000	3,015,485		(19,127)		3.112	2.452	MON	7,780	93,360	11/27/2019	11/05/2032	
06035R-AR-7	BANK 18-BN14 A3			2,4	1.A	1,248,242	94.749	1,184,367	1,250,000	1,248,242				3.966	3.964	MON	4,131	49,575	10/25/2018	09/15/2060	
065403-BC-0	BANK 19-BN17 A4			2,4	1.A	292,764	93.756	234,390	250,000	276,528		(4,920)		3.714	1.561	MON	774	9,285	08/19/2020	04/15/2052	
06540B-BD-0	BANK 19-BN21 A5			2,4	1.A	277,051	86.831	217,078	250,000	267,328		(2,947)		2.851	1.553	MON	594	7,128	08/19/2020	10/17/2052	
05492J-AV-4	BARCLAYS COMMERCIAL MORTGAGE S 19-C5 A3			2,4	1.A	2,019,840	89.124	1,782,481	2,000,000	2,011,055		(2,235)		2.805	2.674	MON	4,675	56,100	11/05/2019	11/15/2052	
08162F-AE-3	BENCHMARK MORTGAGE TRUST 19-B12 A5			2,4	1.A	514,999	89.642	448,211	500,000	508,565		(1,532)		3.116	2.754	MON	1,298	15,578	07/19/2019	08/15/2052	
08163A-AD-5	BENCHMARK MORTGAGE TRUST 20-B18 A4			2,4	1.A	1,009,927	82.716	827,162	1,000,000	1,006,261		(1,093)		1.672	1.551	MON	1,393	16,720	07/24/2020	07/15/2053	
17324D-AU-8	CITIGROUP COMMERCIAL MORT 15 P1 A5			2,4	1.A	257,861	96.572	241,430	250,000	251,137		(938)		3.717	3.316	MON	774	9,293	12/09/2015	09/15/2048	
	CITIGROUP COMMERCIAL MORTGAGE 23-SMRT A				1.A	1,287,500	101.248	1,265,599	1,250,000	1,283,337		(4,163)		6.015	5.302	MON	6,265	43,247	05/10/2023	06/10/2028	
17291N-AA-9	COMM MORTGAGE TRUST 15 CR24 A5			2,4	1.A	1,531,758	96.618	1,449,273	1,500,000	1,504,632		(3,796)		3.696	3.424	MON	4,620	55,440	12/15/2015	08/10/2048	
12593J-BF-2	COMM MORTGAGE TRUST 15 CR25 A4			2,4	1.A	2,592,676	96.727	2,418,165	2,500,000	2,514,982		(10,994)		3.759	3.291	MON	7,831	93,975	01/14/2016	08/10/2048	
12636L-AX-8	CSAIL COMMERCIAL MORTGAGE TR 16 C5 A4			2,4	1.A	849,688	96.872	814,957	841,276	842,671		(1,456)		3.489	3.303	MON	2,446	29,350	01/26/2016	11/15/2048	
23312V-AF-3	DEUTSCHE BANK COMMERCIAL MORTG 16-C3 A5			2,4	1.A	2,785,305	91.932	2,528,126	2,750,000	2,759,844		(4,470)		2.890	2.713	MON	6,623	79,475	06/05/2019	08/10/2049	
40441L-AA-4	HGI CRE CLO LTD 21-FL 1 A			2,4	1.A FE	1,426,920	97.446	1,390,477	1,426,920	1,426,920				6.498	3.570	MON	4,137	88,047	05/06/2021	06/16/2036	
46645U-AT-4	JP MORGAN CHASE COMMERCIAL MOR 16-JP4 A4			2,4	1.A	1,287,498	94.295	1,178,684	1,250,000	1,260,930		(4,170)		3.648	3.276	MON	3,800	45,604	12/05/2016	12/15/2049	
46645J-AD-4	JPMBB COMMERCIAL MORTGAGE 15 C33 A4			2,4	1.A	3,463,535	96.405	3,133,155	3,250,000	3,291,714		(24,709)		3.770	2.964	MON	10,210	122,515	03/22/2016	12/15/2048	
46591A-AZ-8	JPMBB COMMERCIAL MORTGAGE SECU 18-C8 A3			2,4	1.A	935,217	95.729	886,409	925,961	930,191		(73)		3.944	3.782	MON	3,044	36,524	05/23/2018	06/15/2051	
61766L-BS-7	MORGAN STANLEY BAML TRUST 16 C28 A4			2,4	1.A	4,377,236	95.534	4,060,183	4,250,000	4,274,008		(14,769)		3.544	3.172	MON	12,552	150,620	02/12/2016	01/15/2049	
61766E-BD-6	MORGAN STANLEY BAML TRUST 16 C29 A3			2,4	1.A	680,716	95.938	646,616	673,993	674,931		(890)		3.058	2.920	MON	1,718	20,611	04/22/2016	05/15/2049	
61766E-BE-4	MORGAN STANLEY BAML TRUST 16 C29 A4			2,4	1.A	2,343,723	94.827	2,133,599	2,250,000	2,270,114		(10,549)		3.325	2.820	MON	6,234	74,813	05/04/2016	05/15/2049	
61766N-BB-0	MORGAN STANLEY BAML TRUST 16-C30 A5			2,4	1.A	475,820	92.914	464,568	500,000	492,232		2,584		2.860	3.436	MON	1,192	14,300	12/19/2016	09/15/2049	
94989C-AW-1	WELLS FARGO COMMERCIAL MORT 15 C26 A3			2,4	1.A	387,218	97.427	368,448	378,178	378,876		(1,589)		2.910	2.545	MON	917	11,005	06/08/2016	02/15/2048	
95000A-AU-1	WELLS FARGO COMMERCIAL MORT 15 P2 A4			2,4	1.A	2,075,894	96.411	1,928,227	2,000,000	2,015,018		(9,224)		3.809	3.310	MON	6,348	76,180	12/13/2016	12/15/2048	

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For orig n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
95000L-AZ-6	WELLS FARGO COMMERCIAL MORT 16 C33 A4			2,4	1.A	257,484	95.372	238,431	250,000	251,523		(856)			3.426	3.057	MON	714	8,565	03/18/2016	03/15/2059
95000P-AE-4	WELLS FARGO COMMERCIAL MORTGAG 16-C37 A5			2,4	1.A	1,029,954	95.772	957,718	1,000,000	1,008,743		(3,358)			3.794	3.419	MON	3,162	37,940	12/09/2016	12/15/2049
95001W-BA-5	WELLS FARGO COMMERCIAL MORTGAG 19-C49 A4			2,4	1.A	1,009,977	93.481	934,813	1,000,000	1,004,853		(1,145)			3.760	3.621	MON	3,133	37,600	02/21/2019	03/15/2052
95001X-BA-3	WELLS FARGO COMMERCIAL MORTGAG 19-C50 A4			2,4	1.A	1,009,936	92.074	920,738	1,000,000	1,004,456		(1,493)			3.466	3.319	MON	2,888	34,660	04/29/2019	05/15/2052
95002M-AW-9	WELLS FARGO COMMERCIAL MORTGAG 19-C52 A4			2,4	1.A	504,960	87.647	438,234	500,000	502,561		(573)			2.643	2.511	MON	1,101	13,215	08/05/2019	08/15/2052
92938V-AQ-8	WF-RBS COMMERCIAL MORTGAGE TR 14 C19 A5			2,4	1.A	399,997	99.549	386,604	388,356	388,356		(1,021)			4.101	3.718	MON	1,327	15,926	03/10/2014	03/15/2047
1039999999	Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					40,397,034	X X X	37,156,738	39,384,684	39,659,113		(125,612)			X X X	X X X	X X X	114,363	1,378,831	X X X	X X X
05682Q-AQ-9	BAIN CAPITAL CREDIT CLO LIMIT 17-1A A1R			2,4	1.A FE	590,834	99.768	589,466	590,834	590,834					6.549	4.341	JAJO	7,964	35,596	05/04/2021	07/20/2030
14310G-AN-0	CARLYLE GLOBAL MARKET STRATEGI 13-3A A1A			2,4	1.A FE	1,619,867	99.913	1,618,461	1,619,867	1,619,867					6.676	3.589	JAJO	23,406	98,655	11/13/2017	10/15/2030
14311D-BN-5	CARLYLE GLOBAL MARKET STRATEGI 15-1A AR3			2,4	1.A FE	3,485,265	99.851	3,480,063	3,485,265	3,485,265					6.559	4.601	JAJO	47,050	210,333	05/07/2021	07/20/2031
15200W-AC-9	CENTERPOINT ENERGY TRANSITION 12 1 A3			4	1.A FE	296,255	98.551	291,964	296,257	296,257		(276)			3.028	3.027	AO	1,894	8,971	01/11/2012	10/15/2025
26251N-AB-6	DRYDEN SENIOR LOAN FUND 18-60A A			2,4	1.A FE	1,476,608	99.981	1,478,540	1,478,826	1,476,638		6			6.626	6.832	JAJO	21,210	24,745	09/19/2023	07/15/2031
33767J-AA-0	FIRSTKEY HOMES 2020-SFR1 TRUST 20-SFR2 A			4	1.A FE	1,714,187	92.601	1,587,369	1,714,200	1,714,187					1.266	1.255	MON	1,808	21,702	10/02/2020	10/19/2037
33768E-AA-0	FIRSTKEY HOMES TRUST 22-SFR3 A			4	1.A FE	702,591	96.741	724,870	749,290	715,069		11,603			4.250	6.113	MON	2,654	31,756	11/16/2022	07/17/2026
55820T-AJ-7	MADISON PARK FUNDING LTD 17-23A AR			2,4	1.A FE	3,396,270	99.950	3,394,562	3,396,270	3,396,270					6.551	4.599	JAJO	41,214	206,415	06/04/2021	07/27/2031
55389T-AA-9	MVW OWNER TRUST 21-1WA A			2,4	1.A FE	469,088	90.573	424,982	469,215	469,088		(65)			1.140	1.149	MON	163	5,349	05/10/2021	01/22/2041
55400V-AA-9	MVWOT 2022-1A A			2,4	1.A FE	1,093,935	102.184	1,118,011	1,094,110	1,093,988		(1,063)			6.110	6.113	MON	2,043	75,764	10/25/2022	10/21/2041
68269M-AA-2	ONEMAIN FINANCIAL ISSUANCE TRU 21-1A A1			2,4	1.A FE	1,499,605	89.800	1,347,000	1,500,000	1,499,784		69			1.550	1.555	MON	1,098	23,250	05/17/2021	06/16/2036
68269J-AE-1	ONEMAIN FINANCIAL ISSUANCE TRU 23-1A A			2	1.A FE	1,499,541	101.030	1,515,455	1,500,000	1,499,581		40			5.500	5.506	MON	3,896	46,063	05/17/2023	06/14/2038
82652M-AA-8	SIERRA RECEIVABLES FUNDING CO 19-2A A			2,4	1.A FE	29,892	97.870	29,263	29,900	29,892		(16)			2.590	2.604	MON	24	774	07/16/2019	05/20/2036
82652Q-AA-9	SIERRA RECEIVABLES FUNDING CO 21-1A A			2,4	1.A FE	354,435	94.322	334,404	354,535	354,435		(42)			0.990	1.004	MON	107	3,510	03/08/2021	11/20/2037
89238F-AD-5	TOYOTA AUTO RECEIVABLES OWNER 22-B A3			2,4	1.A FE	1,249,971	98.020	1,225,249	1,250,000	1,249,990		11			2.930	2.931	MON	1,628	36,625	04/07/2022	09/15/2026
97314C-AA-8	WIND RIVER CLO LTD 13-2A AR2			2,4	1.A FE	2,139,477	99.701	2,133,078	2,139,477	2,139,477					6.560	4.453	JAJO	29,670	129,185	07/20/2021	10/18/2030
1049999999	Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					21,617,821	X X X	21,292,737	21,668,046	21,630,622		10,267			X X X	X X X	X X X	185,829	958,693	X X X	X X X
1109999999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					188,990,595	X X X	178,485,744	190,341,660	187,898,371		17,146			X X X	X X X	X X X	1,431,089	6,418,928	X X X	X X X
025537-AU-5	AMERICAN ELECTRIC POWER			2	2.C FE	919,875	84.713	974,204	1,150,000	967,120		38,161			3.875	9.931	FA	16,835	31,969	05/10/2023	02/15/2062
025816-CH-0	AMERICAN EXPRESS CO			2	2.C FE	927,330	85.250	852,500	1,000,000	954,824		15,138			3.550	5.411	MJSD	1,676	35,993	02/23/2022	09/15/2169
064058-AH-3	BANK OF NY MELLON CORP			2	2.A FE	756,875	97.500	682,500	700,000	722,406		(12,556)			4.700	2.780	MS	9,230	32,900	03/04/2021	12/20/2049
172967-MG-3	CITIGROUP INC			2	3.A FE	933,495	97.000	921,500	950,000	921,500	72,069	3,931			5.000	5.433	MS	14,382	47,500	03/16/2020	09/30/2049
25746U-DD-8	DOMINION ENERGY INC			2	2.C FE	741,325	94.625	709,688	750,000	748,075		1,912			4.650	4.923	JD	1,550	34,875	03/13/2020	12/02/2049
25746U-DM-8	DOMINION ENERGY INC			2	2.C FE	208,725	88.625	221,563	250,000	220,577		8,123			4.350	8.859	AO	2,296	10,875	07/05/2022	12/02/2049
26441C-BG-9	DUKE ENERGY CORP			2	2.C FE	256,125	98.750	246,875	250,000	250,954		(1,301)			4.875	4.321	MS	3,555	12,188	09/25/2019	03/16/2168
290876-AD-3	EMERA INC		A	2	3.A FE	840,625	98.125	785,000	800,000	776,878		(3,889)			6.750	6.058	JD	2,400	54,000	03/18/2020	06/15/2076

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For orig n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
29250N-AN-5	ENBRIDGE INC		A	2	2.C FE	725,590	95.125	665,875	700,000	709,756		(2,900)			6.000	5.484	JJ	19,367	42,000	08/01/2018	01/15/2077
38144G-AE-1	GOLDMAN SACHS GROUP INC			2	3.A FE	450,000	89.125	401,063	450,000	401,063	33,863				3.800	3.800	MN	2,423	17,100	04/19/2021	05/01/2049
38148B-AC-2	GOLDMAN SACHS GROUP INC			2	3.A FE	532,500	97.375	486,875	500,000	486,875	15,654	(3,779)			5.300	4.415	MN	3,754	26,500	11/15/2017	12/29/2049
48128B-AF-8	JPMORGAN CHASE & CO			2	2.B FE	91,480	98.375	98,375	100,000	98,706		2,100			5.000	7.311	FA	2,083	5,000	03/16/2020	07/31/2049
59156R-CA-4	METLIFE INC			2	2.B FE	262,500	94.875	237,188	250,000	255,171		(2,929)			3.850	2.602	MS	2,834	9,625	06/14/2021	03/15/2169
693475-BC-8	PNC FINANCIAL SERVICES			2	2.B FE	900,000	79.250	713,250	900,000	900,000					3.400	3.400	MJSD	1,360	30,600	09/08/2021	05/01/2049
744320-BK-7	PRUDENTIAL FINANCIAL INC			1	2.B FE	250,000	99.334	248,335	250,000	250,000					6.000	6.000	MS	5,000	15,583	08/08/2022	09/01/2052
89356B-AB-4	TRANSCANADA TRUST		A	2	2.C FE	724,934	94.500	637,875	675,000	692,195		(6,035)			5.875	4.818	FA	14,981	39,656	08/01/2018	08/15/2076
89832Q-AF-6	TRUIST FINANCIAL CORP			2	2.B FE	466,063	90.375	384,094	425,000	455,556		(3,948)			5.100	3.866	MS	7,225	21,675	03/26/2021	03/01/2071
902973-BC-9	US BANCORP			2	2.B FE	694,688	78.843	591,323	750,000	713,934		10,634			3.700	5.427	JAJO	5,858	27,750	02/23/2022	01/15/2099
1219999999	Hybrid Securities - Issuer Obligations					10,682,130	X X X	9,858,083	10,850,000	10,525,590	141,538	42,662			X X X	X X X	X X X	116,809	495,789	X X X	X X X
1309999999	Subtotals - Hybrid Securities					10,682,130	X X X	9,858,083	10,850,000	10,525,590	141,538	42,662			X X X	X X X	X X X	116,809	495,789	X X X	X X X
2419999999	Totals - Issuer Obligations					181,443,211	X X X	167,809,028	179,474,557	179,745,574	141,538	(91,724)			X X X	X X X	X X X	1,819,610	6,566,489	X X X	X X X
2429999999	Totals - Residential Mortgage-Backed Securities					49,695,397	X X X	45,563,814	50,985,612	49,494,480		21,144			X X X	X X X	X X X	123,388	1,102,121	X X X	X X X
2439999999	Totals - Commercial Mortgage-Backed Securities					43,571,311	X X X	40,021,650	42,520,752	42,802,510		(126,799)			X X X	X X X	X X X	122,349	1,474,661	X X X	X X X
2449999999	Totals - Other Loan-Backed and Structured Securities					21,617,821	X X X	21,292,737	21,668,046	21,630,622		10,267			X X X	X X X	X X X	185,829	958,693	X X X	X X X
2459999999	Totals - SVO Identified Funds						X X X								X X X	X X X	X X X			X X X	X X X
2469999999	Totals - Affiliated Bank Loans						X X X								X X X	X X X	X X X			X X X	X X X
2479999999	Totals - Unaffiliated Bank Loans						X X X								X X X	X X X	X X X			X X X	X X X
2509999999	Total Bonds					296,327,740	X X X	274,687,229	294,648,967	293,673,186	141,538	(187,112)			X X X	X X X	X X X	2,251,176	10,101,964	X X X	X X X

E10.10

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
1A	121,016,196	13,436,582	15,124,573	23,146,039	21,120,921	22,760,903	31,532,329
1B	15,842,838	16,949,653	10,156,836				
1C	2,586,316						
1D							
1E							
1F							

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
00287Y-10-9	ABBVIE INC			3,600,000	557,892	154.970	557,892	594,723		21,312		(23,904)		(23,904)		12/14/2022	
018802-10-8	ALLIANT ENERGY CORP			15,300,000	784,890	51.300	784,890	813,555		17,964		(28,665)		(28,665)		08/16/2023	
031162-10-0	AMGEN INC			1,400,000	403,228	288.020	403,228	382,720		11,928		20,508		20,508		01/10/2023	
00206R-10-2	AT&T INC			24,800,000	416,144	16.780	416,144	466,114		27,528		(40,424)		(40,424)		11/10/2022	
060505-10-4	BANK OF AMERICA CORP			25,100,000	845,117	33.670	845,117	819,307		20,848		25,810		25,810		03/10/2023	
110122-10-8	BRISTOL-MYERS SQUIBB CO			7,900,000	405,349	51.310	405,349	614,210		18,012		(163,056)		(163,056)		05/18/2022	
11135F-10-1	BROADCOM INC			950,000	1,060,438	1,116.250	1,060,438	1,038,426		4,988		22,012		22,012		12/13/2023	
134429-10-9	CAMPBELL SOUP CO			6,700,000	289,641	43.230	289,641	301,779				(12,138)		(12,138)		12/13/2023	
166764-10-0	CHEVRON CORP			4,100,000	611,556	149.160	611,556	712,482		24,764		(124,353)		(124,353)		12/14/2022	
17275R-10-2	CISCO SYSTEMS INC			17,300,000	873,996	50.520	873,996	1,086,002		26,815		49,824		49,824		01/03/2022	
172967-42-4	CITIGROUP INC			5,900,000	303,496	51.440	303,496	458,062		12,272		36,639		36,639		05/26/2021	
125896-10-0	CMS ENERGY CORP			13,700,000	795,559	58.070	795,559	818,106		11,846		(22,547)		(22,547)		08/16/2023	
191216-10-0	COCA-COLA CO/THE			10,400,000	612,872	58.930	612,872	645,976		14,260		(37,681)		(37,681)		06/23/2023	
22822V-10-1	CROWN CASTLE INTL CORP			5,500,000	633,545	115.190	633,545	1,133,126		34,430		(112,475)		(112,475)		01/03/2022	
126650-10-0	CVS HEALTH CORP			7,300,000	576,408	78.960	576,408	615,844		15,065		(20,145)		(20,145)		03/27/2023	
237194-10-5	DARDEN RESTAURANTS INC			1,900,000	312,170	164.300	312,170	317,216		2,489		(5,046)		(5,046)		07/14/2023	
26441C-20-4	DUKE ENERGY CORP			8,400,000	815,136	97.040	815,136	895,095		30,888		(32,515)		(32,515)		08/16/2023	
532457-10-8	ELI LILLY & CO			675,000	393,471	582.920	393,471	400,992				(7,521)		(7,521)		12/13/2023	
30161N-10-1	EXELON CORPORATION			18,400,000	660,560	35.900	660,560	725,436		4,356		(64,876)		(64,876)		11/15/2023	
30231G-10-2	EXXON MOBIL CORP			3,700,000	369,926	99.980	369,926	388,848				(18,922)		(18,922)		11/15/2023	
316773-10-0	FIFTH THIRD BANCORP			24,100,000	831,209	34.490	831,209	739,118	8,435			92,091		92,091		12/13/2023	
337932-10-7	FIRSTENERGY CORP			20,300,000	744,198	36.660	744,198	759,823				(15,625)		(15,625)		12/13/2023	
370334-10-4	GENERAL MILLS INC			9,900,000	644,886	65.140	644,886	869,438		22,374		(185,229)		(185,229)		12/14/2022	
437076-10-2	HOME DEPOT INC			1,500,000	519,825	346.550	519,825	504,876		12,540		46,035		46,035		12/14/2022	
459200-10-1	INTL BUSINESS MACHINES CORP			4,900,000	801,395	163.550	801,395	801,768				(373)		(373)		12/13/2023	
478160-10-4	JOHNSON & JOHNSON			4,600,000	721,004	156.740	721,004	815,421		21,620		(91,586)		(91,586)		05/18/2022	
46625H-10-0	JP MORGAN CHASE & COMPANY			6,400,000	1,088,640	170.100	1,088,640	1,041,237		25,920		230,400		230,400		10/04/2021	
493267-10-8	KEYCORP			63,600,000	915,840	14.400	915,840	920,489		42,497		45,058		45,058		06/23/2023	
49456B-10-1	KINDER MORGAN INC			23,000,000	405,720	17.640	405,720	476,014		25,875		(10,120)		(10,120)		09/25/2020	
500754-10-6	KRAFT HEINZ COMPANY			13,000,000	480,740	36.980	480,740	485,390				(4,650)		(4,650)		12/13/2023	
539830-10-9	LOCKHEED MARTIN CORPORATION			2,100,000	951,804	453.240	951,804	1,015,935		25,515		(69,825)		(69,825)		12/14/2022	
580135-10-1	MCDONALDS CORP			2,100,000	622,671	296.510	622,671	619,008		6,699		3,663		3,663		07/14/2023	
58933Y-10-5	MERCK & CO INC			7,900,000	861,258	109.020	861,258	880,524	6,083	17,301		(15,247)		(15,247)		12/14/2022	
594918-10-4	MICROSOFT CORP			3,400,000	1,278,536	376.040	1,278,536	1,276,621				1,915		1,915		12/13/2023	
60871R-20-9	MOLSON COORS BREWING CO CL B			10,300,000	630,463	61.210	630,463	690,446		8,446		(59,983)		(59,983)		07/14/2023	
N6596X-10-9	NXP SEMICONDUCTORS NV		C	4,000,000	918,720	229.680	918,720	875,809		4,056		42,911		42,911		12/13/2023	
713448-10-8	PEPSICO INC			1,600,000	271,744	169.840	271,744	296,722		2,024		(17,312)		(17,312)		12/14/2022	

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 Design			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
717081-10-3	PFIZER INC			18,100.000	521,099	28.790	521,099	521,099		29,684		101,241	507,586	(406,345)		01/03/2022	
693475-10-5	PNC FINANCIAL SERVICES GROUP INC			2,500.000	387,125	154.850	387,125	352,961				34,164		34,164		12/13/2023	
69351T-10-6	PPL CORPORATION			30,200.000	818,420	27.100	818,420	846,413	7,248	18,192		(27,993)		(27,993)		08/16/2023	
742718-10-9	PROCTER & GAMBLE CO/THE			5,500.000	805,970	146.540	805,970	886,059		20,545		(27,610)		(27,610)		01/03/2022	
744573-10-6	PUBLIC SERVICE ENTERPRISE GP			13,000.000	794,950	61.150	794,950	867,991		26,790		1,452		1,452		08/16/2023	
747525-10-3	QUALCOMM INC			6,600.000	954,558	144.630	954,558	901,786				52,772		52,772		12/13/2023	
75513E-10-1	RAYTHEON TECHNOLOGIES CORP			5,500.000	462,770	84.140	462,770	450,143				12,627		12,627		12/13/2023	
780259-30-5	SHELL PLC - ADR		C	11,500.000	756,700	65.800	756,700	747,773		28,451		78,055		78,055		02/13/2023	
871829-10-7	SYSCO CORP			12,500.000	914,125	73.130	914,125	1,041,763		24,750		(41,500)		(41,500)		08/31/2022	
882508-10-4	TEXAS INSTRUMENTS INC			4,600.000	784,116	170.460	784,116	835,019		11,684		(50,903)		(50,903)		07/14/2023	
902973-30-4	US BANCORP			19,800.000	856,944	43.280	856,944	965,801	9,702	36,000		17,219		17,219		06/23/2023	
92343V-10-4	VERIZON COMMUNICATIONS			20,900.000	787,930	37.700	787,930	1,053,104		46,589		(14,248)		(14,248)		08/16/2023	
931142-10-3	WAL-MART STORES INC			4,125.000	650,306	157.650	650,306	635,959	2,351	2,351		14,347		14,347		07/14/2023	
949746-10-1	WELLS FARGO & CO			14,200.000	698,924	49.220	698,924	747,813		18,460		112,606		112,606		03/23/2022	
501999999	Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				34,603,984	X X X	34,603,984	37,150,342	39,899	777,936		(305,123)	507,586	(812,709)		X X X	X X X
31338#-10-4	FEDERAL HOME LOAN BANK - BOSTON	RF		2,312.000	231,200	100.000	231,200	231,200								02/01/2017	
502999999	Industrial and Miscellaneous (Unaffiliated) - Other				231,200	X X X	231,200	231,200								X X X	X X X
510999999	Total - Industrial and Miscellaneous (Unaffiliated)				34,835,184	X X X	34,835,184	37,381,542	39,899	777,936		(305,123)	507,586	(812,709)		X X X	X X X
36087T-44-5	POLEN OPPORTUNISTIC HIGH YIELD FD-INST			1,548,702.979	11,166,148	7.210	11,166,148	13,211,994		909,617		311,959		311,959		12/14/2023	0.
532999999	Mutual Funds - Designation Not Assigned by SVO				11,166,148	X X X	11,166,148	13,211,994		909,617		311,959		311,959		X X X	X X X
540999999	Total - Mutual Funds				11,166,148	X X X	11,166,148	13,211,994		909,617		311,959		311,959		X X X	X X X
560999999	Total - Unit Investment Trust					X X X										X X X	X X X
580999999	Total - Closed-End Funds					X X X										X X X	X X X
78462F-10-3	SPDR S&P 500 ETF TRUST			30,000.000	14,259,300	475.310	14,259,300	14,269,635	57,182	195,274		2,786,400		2,786,400		01/03/2022	
581999999	Exchange Traded Funds				14,259,300	X X X	14,259,300	14,269,635	57,182	195,274		2,786,400		2,786,400		X X X	X X X

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
61075T-WU-8	MONROE CNTY NY INDL DEV CORP R		12/21/2023	BARCLAYS CAPITAL INC.		771,098	750,000.00	748
3140QT-CD-9	UMBS - POOL CB7267		10/18/2023	GOLDMAN SACHS & CO. LLC		871,140	891,334.00	1,783
3140XL-A4-0	UMBS - POOL FS4526		06/06/2023	WELLS FARGO SECURITIES LLC		753,339	742,892.00	1,362
3142GQ-CG-5	UMBS - POOL RJ0070		10/06/2023	WELLS FARGO SECURITIES LLC		1,683,008	1,750,000.00	2,941
3132DP-TC-2	UMBS - POOL SD2347		10/27/2023	NOMURA SECURITIES INTERNATIONAL INC.		1,122,873	1,174,055.00	2,152
090999999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	5,201,458	5,308,281.00	8,986
06051G-LH-0	BANK OF AMERICA CORP		04/19/2023	BOFA SECURITIES INC.		1,250,000	1,250,000.00	
06406R-BR-7	BANK OF NY MELLON CORP		04/19/2023	GOLDMAN SACHS & CO. LLC		1,250,000	1,250,000.00	
0778FP-AJ-8	BELL CANADA	A	09/27/2023	CITIGROUP GLOBAL MARKETS INC.		1,019,130	1,500,000.00	6,692
17291N-AA-9	CITIGROUP COMMERCIAL MORTGAGE 23-SMRT A		05/10/2023	CITIGROUP GLOBAL MARKETS INC.		1,287,500	1,250,000.00	4,803
24381V-AA-8	DEEPHAVEN RESIDENTIAL MORTGAGE 21-3 A1		10/04/2023	NOMURA SECURITIES INTERNATIONAL INC.		2,549,450	3,150,070.00	1,525
26251N-AB-6	DRYDEN SENIOR LOAN FUND 18-60A A		09/19/2023	MORGAN STANLEY & CO. LLC		1,497,750	1,500,000.00	18,204
36267E-AD-3	GS MORTGAGE-BACKED SECURITIES 22-PJ2 A4		10/02/2023	J.P. MORGAN SECURITIES LLC		2,638,813	3,512,198.00	732
465973-AC-9	JP MORGAN MORTGAGE TRUST 22-INV1 A3		11/29/2023	J.P. MORGAN SECURITIES LLC		535,919	656,155.00	
49177J-AP-7	KENVUE INC		09/19/2023	J.P. MORGAN SECURITIES LLC		2,847,630	3,000,000.00	75,329
49327M-3H-5	KEY BANK NA		05/05/2023	KEYBANC CAPITAL MARKETS INC.		864,060	1,000,000.00	14,306
58933Y-BM-6	MERCK & CO INC		10/03/2023	U.S. BANCORP INVESTMENTS INC.		659,783	750,000.00	14,375
68269J-AE-1	ONEMAIN FINANCIAL ISSUANCE TRU 23-1A A		05/17/2023	BNP PARIBAS SECURITIES CORP.		1,499,541	1,500,000.00	
89175J-AC-4	TOWD POINT MORTGAGE TRUST 17-6 M1		08/09/2023	BARCLAYS CAPITAL INC.		885,938	1,000,000.00	903
89788M-AM-4	TRUIST FINANCIAL CORP		05/02/2023	BARCLAYS CAPITAL INC.		1,059,278	1,100,000.00	15,338
91159H-JL-5	US BANCORP		05/23/2023	MARKETAXESS		696,638	750,000.00	11,493
92538H-AA-8	VERUS SECURITIZATION TRUST 21-4 A1		01/11/2023	BOFA SECURITIES INC.		430,604	524,927.00	164
92538K-AA-1	VERUS SECURITIZATION TRUST 21-5 A1		01/24/2023	BOFA SECURITIES INC.		1,100,809	1,314,583.00	925
92538U-AA-9	VERUS SECURITIZATION TRUST 22-3 A1		09/19/2023	BOFA SECURITIES INC.		1,007,587	1,107,239.00	2,541
110999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	23,080,430	26,115,172.00	167,330
025537-AU-5	AMERICAN ELECTRIC POWER		05/10/2023	BARCLAYS CAPITAL INC.		524,875	650,000.00	6,087
130999999	Subtotal - Bonds - Hybrid Securities				X X X	524,875	650,000.00	6,087
250999997	Subtotal - Bonds - Part 3				X X X	28,806,763	32,073,453.00	182,403
250999999	Subtotal - Bonds				X X X	28,806,763	32,073,453	182,403
020002-78-8	ALLSTATE CORP 7.375%		05/15/2023	VARIOUS	20,000.000	501,973	50.00	
493267-84-3	KEYCORP 6.200%		03/20/2023	CANTOR FITZGERALD & CO.	12,000.000	238,692	50.00	
401999999	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred				X X X	740,665	X X X	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
450999997	Subtotal - Preferred Stocks - Part 3				X X X	740,665	X X X	
450999998	Summary item from Part 5 for Preferred Stocks				X X X	286,680	X X X	
450999999	Subtotal - Preferred Stocks				X X X	1,027,345	X X X	
018802-10-8	ALLIANT ENERGY CORP		08/16/2023	PIPER SANDLER & CO.	15,300.000	813,555		
031162-10-0	AMGEN INC		01/10/2023	MORGAN STANLEY & CO. LLC	1,400.000	382,720		
060505-10-4	BANK OF AMERICA CORP		03/10/2023	VARIOUS	25,100.000	819,307		
11135F-10-1	BROADCOM INC		12/13/2023	MORGAN STANLEY & CO. LLC	950.000	1,038,426		
134429-10-9	CAMPBELL SOUP CO		12/13/2023	MORGAN STANLEY & CO. LLC	6,700.000	301,779		
125896-10-0	CMS ENERGY CORP		08/16/2023	VARIOUS	13,700.000	818,106		
191216-10-0	COCA-COLA CO/THE		06/23/2023	STIFEL NICOLAUS & COMPANY INCORPORATED	5,300.000	326,142		
126650-10-0	CVS HEALTH CORP		03/27/2023	PIPER SANDLER & CO.	4,300.000	316,983		
237194-10-5	DARDEN RESTAURANTS INC		07/14/2023	MORGAN STANLEY & CO. LLC	1,900.000	317,216		
26441C-20-4	DUKE ENERGY CORP		08/16/2023	PIPER SANDLER & CO.	1,600.000	147,319		
532457-10-8	ELI LILLY & CO		12/13/2023	MORGAN STANLEY & CO. LLC	675.000	400,992		
30161N-10-1	EXELON CORPORATION		11/15/2023	VARIOUS	18,400.000	725,436		
30231G-10-2	EXXON MOBIL CORP		11/15/2023	PIPER SANDLER & CO.	3,700.000	388,848		
316773-10-0	FIFTH THIRD BANCORP		12/13/2023	MORGAN STANLEY & CO. LLC	24,100.000	739,118		
337932-10-7	FIRSTENERGY CORP		12/13/2023	MORGAN STANLEY & CO. LLC	20,300.000	759,823		
459200-10-1	INTL BUSINESS MACHINES CORP		12/13/2023	MORGAN STANLEY & CO. LLC	4,900.000	801,768		
493267-10-8	KEYCORP		06/23/2023	VARIOUS	38,300.000	430,056		
500754-10-6	KRAFT HEINZ COMPANY		12/13/2023	MORGAN STANLEY & CO. LLC	13,000.000	485,390		
580135-10-1	MCDONALDS CORP		07/14/2023	MORGAN STANLEY & CO. LLC	2,100.000	619,008		
594918-10-4	MICROSOFT CORP		12/13/2023	MORGAN STANLEY & CO. LLC	3,400.000	1,276,621		
60871R-20-9	MOLSON COORS BREWING CO CL B		07/14/2023	MORGAN STANLEY & CO. LLC	14,600.000	978,691		
N6596X-10-9	NXP SEMICONDUCTORS NV	C	12/13/2023	MORGAN STANLEY & CO. LLC	4,000.000	875,809		
693475-10-5	PNC FINANCIAL SERVICES GROUP INC		12/13/2023	MORGAN STANLEY & CO. LLC	2,500.000	352,961		
69351T-10-6	PPL CORPORATION		08/16/2023	PIPER SANDLER & CO.	30,200.000	846,413		
744573-10-6	PUBLIC SERVICE ENTERPRISE GP		08/16/2023	PIPER SANDLER & CO.	2,500.000	150,163		
747525-10-3	QUALCOMM INC		12/13/2023	MORGAN STANLEY & CO. LLC	6,600.000	901,786		
75513E-10-1	RAYTHEON TECHNOLOGIES CORP		12/13/2023	MORGAN STANLEY & CO. LLC	5,500.000	450,143		
780259-30-5	SHELL PLC - ADR	C	02/13/2023	PIPER SANDLER & CO.	4,800.000	297,080		
882508-10-4	TEXAS INSTRUMENTS INC		07/14/2023	MORGAN STANLEY & CO. LLC	4,600.000	835,019		
902973-30-4	US BANCORP		06/23/2023	STIFEL NICOLAUS & COMPANY INCORPORATED	2,100.000	67,828		
92343V-10-4	VERIZON COMMUNICATIONS		08/16/2023	PIPER SANDLER & CO.	7,600.000	278,158		
931142-10-3	WAL-MART STORES INC		07/14/2023	MORGAN STANLEY & CO. LLC	4,125.000	635,959		
501999999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				X X X	18,578,623	X X X	
36087T-44-5	POLEN OPPORTUNISTIC HIGH YIELD FD- INST		12/14/2023	VARIOUS	128,049.753	909,617		

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
36179V-DN-7	GNMA II POOL MA6409		12/01/2023	MBS PAYDOWN 100.0000		75,877	75,877.00	78,112	75,984		(106)		(106)		75,877					1,200	01/20/2050
38378B-UY-3	GOVERNMENT NATIONAL MORTGAGE A 12 58 C		12/01/2023	MBS PAYDOWN 100.0000		125,639	125,639.00	126,935	125,660		(20)		(20)		125,639					2,142	02/16/2053
38378K-RR-2	GOVERNMENT NATIONAL MORTGAGE A 13 78 AF		12/01/2023	MBS PAYDOWN 100.0000		23,531	23,531.00	24,191	23,553		(23)		(23)		23,531				319	03/16/2048	
36296H-Q6-9	GOVERNMENT NATL MTG ASSOC #691777		12/01/2023	MBS PAYDOWN 100.0000		2,056	2,056.00	2,097	2,057		(1)		(1)		2,056				56	07/15/2038	
36296Q-LY-3	GOVERNMENT NATL MTG ASSOC #697943		04/01/2023	MBS PAYDOWN 100.0000		7,557	7,557.00	7,727	7,727		(170)		(170)		7,557				125	03/15/2039	
3620C6-EG-6	GOVERNMENT NATL MTG ASSOC #749935		12/01/2023	MBS PAYDOWN 100.0000		3,255	3,255.00	3,397	3,260		(5)		(5)		3,255				88	11/15/2040	
36241K-YZ-5	GOVERNMENT NATL MTG ASSOC #782528		12/01/2023	MBS PAYDOWN 100.0000		3,749	3,749.00	3,824	3,753		(4)		(4)		3,749				102	01/15/2039	
36179T-Z5-7	GOVERNMENT NATL MTG ASSOC II #MA5264		12/01/2023	MBS PAYDOWN 100.0000		156,497	156,497.00	160,182	156,685		(188)		(188)		156,497				3,337	06/20/2048	
36179T-4P-7	GOVERNMENT NATL MTG ASSOC II #MA5330		12/01/2023	MBS PAYDOWN 100.0000		14,144	14,144.00	14,471	14,161		(17)		(17)		14,144				300	07/20/2048	
36179T-7K-5	GOVERNMENT NATL MTG ASSOC II #MA5398		12/01/2023	MBS PAYDOWN 100.0000		65,593	65,593.00	67,094	65,671		(79)		(79)		65,593				1,369	08/20/2048	
912810-EQ-7	UNITED STATES TREASURY BOND		02/23/2023	NOMURA SECURITIES INTERNATIONAL INC.		3,015,459	3,000,000.00	3,502,734	3,024,157		(5,625)		(5,625)		3,018,532		(3,074)	(3,074)	98,412	08/15/2023	
912828-VS-6	UNITED STATES TREASURY NOTE		08/15/2023	MATURITY 100.0000		1,737,000	1,737,000.00	1,764,487	1,740,175		(3,175)		(3,175)		1,737,000				43,425	08/15/2023	
0109999999	Bonds - U.S. Governments				X X X	5,230,357	5,214,898.00	5,755,251	5,242,843		(9,413)		(9,413)		5,233,430		(3,074)	(3,074)	150,875	X X X	
486116-XU-5	KAUAI CNTY HI		09/14/2023	FHN FINANCIAL SECURITIES CORP.		514,090	500,000.00	500,000	500,000						500,000		14,090	14,090	32,012	08/01/2029	
0709999999	Bonds - U.S. Political Subdivisions of States				X X X	514,090	500,000.00	500,000	500,000						500,000		14,090	14,090	32,012	X X X	
072024-WT-5	BAY AREA CA TOLL AUTH TOLL BRI CALIFORNIA ST STWD CMNTYS DEV		05/02/2023	PURCHASE OFFER SINKING FUND REDEMPTION 100.0000		202,738	250,000.00	264,478	260,651		(526)		(526)		260,124		(57,387)	(57,387)	5,205	04/01/2054	
130795-S4-0	COLORADO SPRINGS CO UTILITIESR		06/01/2023	STIFEL NICOLAUS & COMPANY INCORPORATED SINKING FUND REDEMPTION 100.0000		15,000	15,000.00	18,993	15,023		(23)		(23)		15,000				480	06/01/2039	
196632-GY-3	COLORADO ST HSG & FIN AUTH		09/14/2023	STIFEL NICOLAUS & COMPANY INCORPORATED SINKING FUND REDEMPTION 100.0000		1,527,195	1,500,000.00	1,500,000	1,500,000						1,500,000		27,195	27,195	74,652	11/15/2029	
196479-C3-1	CONNECTICUT ST SPL TAX OBLIG R		12/01/2023	SUMRIDGE PARTNERS LLC		4,526	4,526.00	4,526	4,526						4,526				66	09/01/2047	
207758-KH-5	FANNIE MAE 07 58 FG		09/14/2023	MBS PAYDOWN 100.0000		1,420,314	1,400,000.00	1,400,000	1,400,000						1,400,000		20,314	20,314	64,065	12/01/2029	
31396V-4B-1	FEDERAL HOME LN MTG CORP #G02478		12/25/2023	MBS PAYDOWN 100.0000		3,455	3,455.00	3,455	3,455						3,455				88	06/25/2037	
3128M4-CP-6	FEDERAL HOME LN MTG CORP #G18317		12/01/2023	MBS PAYDOWN 100.0000		633	633.00	624	633		1		1		633				13	12/01/2036	
3128MM-K7-7	FEDERAL HOME LN MTG CORP #J10727		12/01/2023	MBS PAYDOWN 100.0000		4,145	4,145.00	4,321	4,173		(28)		(28)		4,145				95	07/01/2024	
3128PP-YY-3	FEDERAL HOME LN MTG CORP #J10820		12/01/2023	MBS PAYDOWN 100.0000		1,400	1,400.00	1,496	1,416		(16)		(16)		1,400				31	10/01/2024	
3128PP-4D-2	FEDERAL HOME LN MTG CORP #J11961		12/01/2023	MBS PAYDOWN 100.0000		3,141	3,141.00	3,225	3,151		(10)		(10)		3,141				66	10/01/2024	
3128PR-FA-2	FEDERAL HOME LN MTG CORP #J12182		12/01/2023	MBS PAYDOWN 100.0000		20,387	20,387.00	21,215	20,509		(122)		(122)		20,387				440	04/01/2025	
3128PR-M7-1	FEDERAL HOME LN MTG CORP #J14490		12/01/2023	MBS PAYDOWN 100.0000		16,747	16,747.00	17,345	16,825		(78)		(78)		16,747				411	05/01/2025	
3128PT-7B-5	FEDERAL HOME LN MTG CORP #J15436		12/01/2023	MBS PAYDOWN 100.0000		18,980	18,980.00	19,013	18,980						18,980				338	02/01/2026	
3128PV-BD-1	FEDERAL NATIONAL MTG ASSOC #888757		12/01/2023	MBS PAYDOWN 100.0000		7,314	7,314.00	7,627	7,359		(45)		(45)		7,314				161	05/01/2026	
31410G-ME-0	FEDERAL NATIONAL MTG ASSOC #946664		12/01/2023	MBS PAYDOWN 100.0000		90	90.00	91	90						90				2	09/01/2037	
31413J-FD-1	FREDDIE MAC 3114 PF		12/01/2023	MBS PAYDOWN 100.0000		160	160.00	161	160						160				4	09/01/2037	
31396H-J8-3	MASSACHUSETTS ST CLG BLDG AUTH		12/15/2023	MBS PAYDOWN 100.0000		14,214	14,214.00	14,287	14,219		(5)		(5)		14,214				422	02/15/2036	
575832-TW-0	BOFA SECURITIES INC.		09/14/2023	MBS PAYDOWN 100.0000		1,831,338	1,800,000.00	1,881,504	1,833,548		(3,811)		(3,811)		1,829,737		1,601	1,601	92,437	05/01/2030	

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
786089-JR-4	SACRAMENTO CA WTR REVENUE		12/19/2023	PURCHASE OFFER		207,598	250,000.00	250,000	250,000						250,000		(42,403)	(42,403)	10,335	09/01/2042
31407B-WY-1	UMBS - POOL 826063		12/01/2023	MBS PAYDOWN 100.0000		3,074	3,074.00	2,946	3,067		7		7		3,074				84	07/01/2035
31412U-AJ-9	UMBS - POOL 934809		12/01/2023	MBS PAYDOWN 100.0000		2,254	2,254.00	2,334	2,264		(10)		(10)		2,254				48	03/01/2024
31412U-L7-3	UMBS - POOL 935150		12/01/2023	MBS PAYDOWN 100.0000		966	966.00	1,000	971		(4)		(4)		966				22	04/01/2024
31417M-KJ-1	UMBS - POOL AC2996		12/01/2023	MBS PAYDOWN 100.0000		1,909	1,909.00	1,976	1,920		(11)		(11)		1,909				43	09/01/2024
3138ED-2V-2	UMBS - POOL AK8887		12/01/2023	MBS PAYDOWN 100.0000		2,240	2,240.00	2,393	2,245		(5)		(5)		2,240				42	04/01/2042
3138M6-R2-5	UMBS - POOL AP3204		12/01/2023	MBS PAYDOWN 100.0000		10,324	10,324.00	10,717	10,362		(38)		(38)		10,324				130	08/01/2027
3138W0-RB-7	UMBS - POOL AR3181		12/01/2023	MBS PAYDOWN 100.0000		3,636	3,636.00	3,793	3,640		(4)		(4)		3,636				58	03/01/2043
3138W1-3L-9	UMBS - POOL AR4402		12/01/2023	MBS PAYDOWN 100.0000		10,930	10,930.00	11,367	10,980		(50)		(50)		10,930				150	02/01/2028
3138WG-6E-9	UMBS - POOL AS7168		12/01/2023	MBS PAYDOWN 100.0000		182,112	182,112.00	191,986	182,568		(456)		(456)		182,112				2,817	05/01/2046
3140FP-C9-8	UMBS - POOL BE3695		12/01/2023	MBS PAYDOWN 100.0000		30,243	30,243.00	30,895	30,276		(33)		(33)		30,243				543	06/01/2047
3140GY-GZ-6	UMBS - POOL BH9215		12/01/2023	MBS PAYDOWN 100.0000		18,444	18,444.00	18,931	18,464		(20)		(20)		18,444				342	01/01/2048
3140H3-CU-8	UMBS - POOL BJ1882		12/01/2023	MBS PAYDOWN 100.0000		19,108	19,108.00	19,347	19,118		(10)		(10)		19,108				494	10/01/2047
3140HG-HH-3	UMBS - POOL BK2931		12/01/2023	MBS PAYDOWN 100.0000		244,531	244,531.00	256,070	245,614		(1,082)		(1,082)		244,531				2,555	08/01/2035
3140KL-JF-0	UMBS - POOL BQ1161		12/01/2023	MBS PAYDOWN 100.0000		97,243	97,243.00	102,546	97,433		(190)		(190)		97,243				1,180	08/01/2050
3140Q7-L4-7	UMBS - POOL CA0346		12/01/2023	MBS PAYDOWN 100.0000		22,283	22,283.00	23,380	22,349		(67)		(67)		22,283				507	09/01/2047
3140Q9-NW-9	UMBS - POOL CA2204		12/01/2023	MBS PAYDOWN 100.0000		4,280	4,280.00	4,450	4,291		(12)		(12)		4,280				102	08/01/2048
3140Q9-P9-8	UMBS - POOL CA2247		12/01/2023	MBS PAYDOWN 100.0000		22,593	22,593.00	22,320	22,578		15		15		22,593				420	08/01/2038
3140QA-NA-4	UMBS - POOL CA3084		12/01/2023	MBS PAYDOWN 100.0000		10,466	10,466.00	10,776	10,482		(16)		(16)		10,466				201	02/01/2049
3140QP-2F-3	UMBS - POOL CB4373		12/01/2023	MBS PAYDOWN 100.0000		81,376	81,376.00	80,461	81,346		30		30		81,376				1,769	08/01/2052
3140QT-CD-9	UMBS - POOL CB7267		12/01/2023	MBS PAYDOWN 100.0000		4,419	4,419.00	4,319						4,419				22	10/01/2053	
3140X7-XJ-3	UMBS - POOL FM4280		12/01/2023	MBS PAYDOWN 100.0000		117,548	117,548.00	121,754	117,751		(203)		(203)		117,548				1,142	09/01/2050
3140X8-KJ-5	UMBS - POOL FM4796		12/01/2023	MBS PAYDOWN 100.0000		114,143	114,143.00	118,976	114,291		(148)		(148)		114,143				1,123	11/01/2050
3140XL-A4-0	UMBS - POOL FS4526		12/01/2023	MBS PAYDOWN 100.0000		31,288	31,288.00	31,728			(8)		(8)		31,288				574	05/01/2053
31418C-XM-1	UMBS - POOL MA3383		12/01/2023	MBS PAYDOWN 100.0000		11,170	11,170.00	11,427	11,180		(9)		(9)		11,170				207	06/01/2048
3133A8-MR-5	UMBS - POOL QB2168		12/01/2023	MBS PAYDOWN 100.0000		99,008	99,008.00	102,443	99,142		(134)		(134)		99,008				1,254	08/01/2050
3133AA-H9-6	UMBS - POOL QB3856		12/01/2023	MBS PAYDOWN 100.0000		192,088	192,088.00	198,249	192,393		(305)		(305)		192,088				2,104	09/01/2050
3133KG-PY-8	UMBS - POOL RA1339		12/01/2023	MBS PAYDOWN 100.0000		79,595	79,595.00	82,480	79,701		(106)		(106)		79,595				1,253	09/01/2049
3133KY-VK-2	UMBS - POOL RB5118		12/01/2023	MBS PAYDOWN 100.0000		65,947	65,947.00	67,730	66,056		(108)		(108)		65,947				721	07/01/2041
3142GQ-CG-5	UMBS - POOL RJ0070		12/01/2023	MBS PAYDOWN 100.0000		31,758	31,758.00	30,542			6		6		31,758				222	10/01/2053
3132DN-FV-0	UMBS - POOL SD1080		12/01/2023	MBS PAYDOWN 100.0000		63,959	63,959.00	60,041	63,784		175		175		63,959				1,117	05/01/2052
3132DP-TG-2	UMBS - POOL SD2347		12/01/2023	MBS PAYDOWN 100.0000		5,348	5,348.00	5,115						5,348				25	02/01/2053	
3132DV-7B-5	UMBS - POOL SD8090		12/01/2023	MBS PAYDOWN 100.0000		118,957	118,957.00	122,563	119,055		(98)		(98)		118,957				1,307	09/01/2050
31329J-P2-7	UMBS - POOL ZA1341		12/01/2023	MBS PAYDOWN 100.0000		7,363	7,363.00	7,506	7,369		(6)		(6)		7,363				113	09/01/2042
31329K-X3-3	UMBS - POOL ZA2498		12/01/2023	MBS PAYDOWN 100.0000		24,900	24,900.00	25,001	24,905		(5)		(5)		24,900				503	03/01/2038
31329Q-N6-4	UMBS - POOL ZA6713		12/01/2023	MBS PAYDOWN 100.0000		37,414	37,414.00	38,805	37,457		(43)		(43)		37,414				755	04/01/2049
31329Q-ZH-7	UMBS - POOL ZA7044		12/01/2023	MBS PAYDOWN 100.0000		140,210	140,210.00	147,527	140,586		(376)		(376)		140,210				2,906	06/01/2049
3131X6-ZA-1	UMBS - POOL ZK3437		12/01/2023	MBS PAYDOWN 100.0000		2,629	2,629.00	2,763	2,645		(16)		(16)		2,629				57	08/01/2026
3131XH-5N-2	UMBS - POOL ZL2653		12/01/2023	MBS PAYDOWN 100.0000		8,585	8,585.00	8,914	8,597		(12)		(12)		8,585				163	02/01/2042
3131XJ-LP-5	UMBS - POOL ZL3034		12/01/2023	MBS PAYDOWN 100.0000		81,953	81,953.00	85,206	82,392		(439)		(439)		81,953				1,933	05/01/2042
3131XJ-ZB-1	UMBS - POOL ZL3438		12/01/2023	MBS PAYDOWN 100.0000		3,233	3,233.00	3,439	3,239		(6)		(6)		3,233				71	08/01/2042

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V.	15 Total Foreign Exchange Change in B./A.C.V.						
3132A4-6H-6	UMBS - POOL ZS4472		12/01/2023	MBS PAYDOWN 100.0000		14,488	14,488.00	15,145	14,522		(34)		(34)		14,488				272	02/01/2042
3132A4-6K-9	UMBS - POOL ZS4474		12/01/2023	MBS PAYDOWN 100.0000		4,313	4,313.00	4,588	4,325		(12)		(12)		4,313				79	03/01/2042
3132A4-7B-8	UMBS - POOL ZS4490		12/01/2023	MBS PAYDOWN 100.0000		5,399	5,399.00	5,505	5,403		(4)		(4)		5,399				89	07/01/2042
3132A4-7K-8	UMBS - POOL ZS4498		12/01/2023	MBS PAYDOWN 100.0000		2,864	2,864.00	3,003	2,871		(7)		(7)		2,864				44	10/01/2042
91754R-QC-4	UTAH ST BRD OF RGTS REVENUE		02/24/2023	STERN BROTHERS & CO.		536,953	535,000.00	564,441	538,347		(249)		(249)		538,098		(1,145)	(1,145)	17,987	08/01/2024
0909999999	Bonds - U. S. Special Rev. and Special Assessment and all Non-Guar. Obligations				X X X	7,872,919	7,881,783.00	8,079,259	7,860,697		(8,766)		(8,766)		7,924,742		(51,825)	(51,825)	296,861	X X X
E14.2	02665W-BP-5		09/15/2023	J.P. MORGAN SECURITIES LLC		247,068	250,000.00	241,793	248,067		1,223		1,223		249,290		(2,223)	(2,223)	7,915	02/16/2024
	02665W-CJ-8		02/24/2023	J.P. MORGAN SECURITIES LLC		993,580	1,000,000.00	998,270	999,800		59		59		999,859		(6,279)	(6,279)	21,467	07/14/2023
	05682Q-AQ-9		10/20/2023	BAIN CAPITAL CREDIT CLO LIMIT 17-1A A1R		147,171	147,171.00	147,171	147,171						147,171				4,897	07/20/2030
	67648B-AA-0		12/01/2023	BAYVIEW MSR OPPORTUNITY MASTER 22-1 A1		71,482	71,482.00	72,677	71,540		(58)		(58)		71,482				1,203	12/25/2051
	141312-AA-6		02/22/2023	CARBONE CLO LTD 17-1A A1		2,481,525	2,500,000.00	2,515,000	2,504,892						2,504,892		(23,367)	(23,367)	48,845	01/20/2031
	14310G-AN-0		10/15/2023	CARLYLE GLOBAL MARKET STRATEGI 13-3A A1A		367,859	367,859.00	367,859	367,859						367,859				17,351	10/15/2030
	14310K-AS-0		02/21/2023	CITIGROUP GLOBAL MARKETS INC.		489,092	492,738.00	492,738	492,738						492,738		(3,646)	(3,646)	9,329	01/15/2031
	14311D-BN-5		10/20/2023	CARLYLE GLOBAL MARKET STRATEGI 15-1A AR3 CATERPILLAR FINL SERVICE		226,391	226,391.00	226,391	226,391						226,391				8,228	07/20/2031
	14913Q-2V-0		09/15/2023	J.P. MORGAN SECURITIES LLC		490,950	500,000.00	507,975	502,335		(1,205)		(1,205)		501,130		(10,180)	(10,180)	11,954	05/17/2024
	15200W-AC-9		10/15/2023	CENTERPOINT ENERGY TRANSITION 12 1 A3		286,532	286,532.00	286,530	286,255		276		276		286,532				6,534	10/15/2025
	20030N-CR-0		05/10/2023	COMCAST CORP		495,085	500,000.00	499,970	499,994		2		2		499,995		(4,910)	(4,910)	10,535	04/15/2024
	12626L-AE-2		07/01/2023	COMM MORTGAGE TRUST 13 CR11 A4		1,500,000	1,500,000.00	1,575,059	1,504,512		(4,512)		(4,512)		1,500,000				32,134	08/10/2050
	24381V-AA-8		12/01/2023	DEEPHAVEN RESIDENTIAL MORTGAGE 21-3 A1		103,160	103,160.00	84,119			342		342		103,160				242	08/25/2066
	26251N-AB-6		10/15/2023	DRYDEN SENIOR LOAN FUND 18-60A A		21,174	21,174.00	21,142			56		56		21,174				354	07/15/2031
	29273R-BD-0		09/15/2023	ENERGY TRANSFER PARTNERS		729,240	750,000.00	656,370	723,435		8,257		8,257		731,692		(2,452)	(2,452)	30,713	03/15/2025
	33767J-AA-0		12/01/2023	FIRSTKEY HOMES 2020-SFR1 TRUST 20-SFR2 A		16,343	16,343.00	16,343	16,343						16,343				129	10/19/2037
	33768E-AA-0		11/01/2023	FIRSTKEY HOMES TRUST 22-SFR3 A		710	710.00	666	701		9		9		710				28	07/17/2026
	36267E-AD-3		12/01/2023	GS MORTGAGE-BACKED SECURITIES 22-PJ2 A4		29,650	29,650.00	22,277			20		20		29,650				92	06/25/2052
	40441L-AA-4		10/16/2023	HGI CRE CLO LTD 21-FL1 A		782,896	782,896.00	782,896	782,896						782,896				23,965	06/16/2036
	459200-JY-8		09/15/2023	IBM CORP		982,430	1,000,000.00	996,180	998,893		573		573		999,466		(17,036)	(17,036)	25,333	05/15/2024
	24422E-UR-8		02/24/2023	JOHN DEERE CAPITAL CORP		246,405	250,000.00	249,978	249,995		1		1		249,996		(3,591)	(3,591)	5,463	01/10/2024
	24422E-UX-5		09/15/2023	JOHN DEERE CAPITAL CORP		493,030	500,000.00	499,145	499,774		136		136		499,910		(6,880)	(6,880)	13,433	03/07/2024
	46591A-AZ-8		11/01/2023	JPMB COMMERCIAL MORTGAGE SECU 18-C8 A3		74,039	74,039.00	74,779	73,979		61		61		74,039				1,779	06/15/2051
	55820T-AJ-7		10/27/2023	MADISON PARK FUNDING LTD 17-23A AR MET LIFE GLOB FUNDING I		103,730	103,730.00	103,730	103,730						103,730				3,454	07/27/2031
	59217G-CT-4		02/24/2023	KEYBANC CAPITAL MARKETS INC.		492,180	500,000.00	505,495	501,222		(186)		(186)		501,036		(8,856)	(8,856)	11,350	01/11/2024
	55284T-AA-5		12/01/2023	MFRA TRUST 22-INV1 A1		79,196	79,196.00	78,431	79,127		69		69		79,196				1,779	04/25/2066
	61746B-DQ-6		09/15/2023	MORGAN STANLEY		246,870	250,000.00	255,203	251,415		(756)		(756)		250,659		(3,789)	(3,789)	8,611	04/29/2024
	61766E-BD-6		12/01/2023	MORGAN STANLEY BAML TRUST 16 C29 A3		17,541	17,541.00	17,716	17,562		(21)		(21)		17,541				536	05/15/2049
	55389T-AA-9		12/20/2023	MVW OWNER TRUST 21-1WA A		240,737	240,737.00	240,672	240,608		130		130		240,737				1,335	01/22/2041

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1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V.	15 Total Foreign Exchange Change in B./A.C.V.						
55400V-AA-9	MVWOT 2022-1A A		12/20/2023	MBS PAYDOWN 100.0000		405,890	405,890.00	405,825	404,769		1,121		1,121	405,890				14,767	10/21/2041	
07336L-AB-9	OCEANVIEW MORTGAGE TRUST 21-2 A2		12/01/2023	MBS PAYDOWN 100.0000		46,709	46,709.00	47,876	46,741		(32)		(32)	46,709				642	06/25/2051	
67647W-AB-3	OCEANVIEW MORTGAGE TRUST 21-3 A2		12/01/2023	MBS PAYDOWN 100.0000		54,287	54,287.00	55,365	54,321		(34)		(34)	54,287				676	07/25/2051	
75625Q-AD-1	RECKITT BENCKISER TSY	D	09/15/2023	MORGAN STANLEY & CO. LLC		732,278	750,000.00	709,920	738,290	5,573		5,573	743,863		(11,586)	(11,586)	15,068	06/26/2024		
82652M-AA-8	SIERRA RECEIVABLES FUNDING CO 19-2A A		12/20/2023	MBS PAYDOWN 100.0000		18,545	18,545.00	18,540	18,524		21		21	18,545				244	05/20/2036	
82652Q-AA-9	SIERRA RECEIVABLES FUNDING CO 21-1A A		12/20/2023	MBS PAYDOWN 100.0000		219,710	219,710.00	219,648	219,606		104		104	219,710				1,056	11/20/2037	
89688W-AA-9	TOORAK MORTGAGE CORP 21-INV1 A1		12/01/2023	MBS PAYDOWN 100.0000		111,246	111,246.00	111,245	111,246					111,246				714	07/25/2056	
904764-AX-5	UNILEVER CAPITAL CORP		09/15/2023	MARKETAXESS		244,983	250,000.00	238,755	246,991	1,587		1,587	248,578		(3,596)	(3,596)	5,669	05/05/2024		
92538H-AA-8	VERUS SECURITIZATION TRUST 21-4 A1		12/01/2023	MBS PAYDOWN 100.0000		41,619	41,619.00	34,140			480		480	41,619				207	07/25/2066	
92538K-AA-1	VERUS SECURITIZATION TRUST 21-5 A1		12/01/2023	MBS PAYDOWN 100.0000		151,181	151,181.00	126,596			1,670		1,670	151,181				773	09/25/2066	
92538Q-AA-8	VERUS SECURITIZATION TRUST 21-7 A1		12/01/2023	MBS PAYDOWN 100.0000		55,916	55,916.00	48,426	55,508		408		408	55,916				546	10/25/2066	
92538U-AA-9	VERUS SECURITIZATION TRUST 22-3 A1		12/01/2023	MBS PAYDOWN 100.0000		38,295	38,295.00	34,849			43		43	38,295				242	02/25/2067	
94988M-AA-8	WELLS FARGO COMMERCIAL MORT 13 BTC A		04/01/2023	MBS PAYDOWN 100.0000		1,960,000	1,960,000.00	2,018,731	1,960,000					1,960,000				23,154	04/16/2035	
94989C-AW-1	WELLS FARGO COMMERCIAL MORT 15 C26 A3		07/01/2023	MBS PAYDOWN 100.0000		51,463	51,463.00	52,693	51,504		(41)		(41)	51,463				405	02/15/2048	
95003A-AC-8	WELLS FARGO MORTGAGE BACKED SE 21-1 A3		12/01/2023	MBS PAYDOWN 100.0000		53,446	53,446.00	46,402	52,989		457		457	53,446				727	12/25/2050	
92937U-AF-5	WF-RBS COMMERCIAL MORTGAGE TR 13 C13 AS		05/01/2023	MBS PAYDOWN 100.0000		250,000	250,000.00	257,492	250,000					250,000				3,107	05/15/2045	
92938V-AQ-8	WF-RBS COMMERCIAL MORTGAGE TR 14 C19 A5		12/01/2023	MBS PAYDOWN 100.0000		111,644	111,644.00	114,990	111,937		(294)		(294)	111,644				4,579	03/15/2047	
97314C-AA-8	WIND RIVER CLO LTD 13-2A AR2		10/18/2023	MBS PAYDOWN 100.0000		860,523	860,523.00	860,523	860,523					860,523				32,122	10/18/2030	
1109999999	Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	17,863,801	17,991,823.00	17,938,591	17,574,183		15,539		15,539	17,972,189		(108,391)	(108,391)	413,686	X X X	
65473P-AG-0	NISOURCE INC		05/10/2023	MORGAN STANLEY & CO. LLC		599,700	600,000.00	600,350	558,000	42,036	(29)		42,007	600,007		(307)	(307)	13,843	06/15/2049	
1309999999	Bonds - Hybrid Securities				X X X	599,700	600,000.00	600,350	558,000	42,036	(29)		42,007	600,007		(307)	(307)	13,843	X X X	
2509999997	Subtotal - Bonds - Part 4				X X X	32,080,867	32,188,504	32,873,451	31,735,723	42,036	(2,669)		39,367	32,230,368		(149,507)	(149,507)	907,277	X X X	
2509999999	Subtotal - Bonds				X X X	32,080,867	32,188,504.00	32,873,451	31,735,723	42,036	(2,669)		39,367	32,230,368		(149,507)	(149,507)	907,277	X X X	
020002-83-8	ALLSTATE CORP 5.10%		02/08/2023	CANTOR FITZGERALD & CO.	12,000,000	281,783	75.00	216,002	237,720	(21,718)			(21,718)	216,002		65,781	65,781	3,825		
808513-86-5	CHARLES SCHWAB CORP 4.45%		03/15/2023	JANNEY MONTGOMERY SCOTT LLC	16,000,000	317,917	25.00	358,880	296,000	62,880			62,880	358,880		(40,963)	(40,963)	4,452		
4019999999	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred				X X X	599,700	X X X	574,882	533,720	41,162			41,162	574,882		24,818	24,818	8,277	X X X	
125896-86-0	CMS ENERGY CORP 5.625% 03/15/78		11/30/2023	VARIOUS	9,473,000	219,620	175.00	237,191	237,191					237,191		(17,571)	(17,571)	11,208		
125896-84-5	CMS ENERGY CORP 5.875% 03/01/79		09/14/2023	CANTOR FITZGERALD & CO. JANNEY MONTGOMERY	14,000,000	330,397	75.00	347,385	347,385					347,385		(16,988)	(16,988)	15,422		
125896-85-2	CMS ENERGY CORP 5.875% 10/15/78		09/11/2023	SCOTT LLC	15,000,000	355,047	25.00	369,750	369,750					369,750		(14,703)	(14,703)	16,523		
744320-80-5	PRUDENTIAL FINANCIAL INC 5.625% 08/15/58		09/25/2023	CANTOR FITZGERALD & CO.	25,000,000	594,043	75.00	625,000	625,000					625,000		(30,957)	(30,957)	26,367		
4029999999	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred				X X X	1,499,107	X X X	1,579,326	1,579,326					1,579,326		(80,219)	(80,219)	69,520	X X X	

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SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
450999997	Subtotal - Preferred Stocks - Part 4				X X X	2,098,807	X X X	2,154,208	2,113,046	41,162			41,162		2,154,208		(55,401)	(55,401)	77,797	X X X
450999998	Summary Item from Part 5 for Preferred Stocks				X X X	300,000	X X X	286,680							286,680		13,320	13,320	4,219	X X X
450999999	Subtotal - Preferred Stocks				X X X	2,398,807	X X X	2,440,888	2,113,046	41,162			41,162		2,440,888		(42,081)	(42,081)	82,016	X X X
88579Y-10-1	3M COMPANY ABBVIE INC		03/27/2023	PIPER SANDLER & CO.	2,000.000	202,908		239,840	239,840					239,840		(36,932)	(36,932)	3,000		
00287Y-10-9			10/10/2023	STIFEL NICOLAUS & COMPANY INCORPORATED	2,200.000	326,888		363,442	355,542	7,900			7,900	363,442		(36,554)	(36,554)	9,768		
110122-10-8	BRISTOL-MYERS SQUIBB CO		11/15/2023	PIPER SANDLER & CO.	3,000.000	152,154		233,244	215,850	17,394			17,394	233,244		(81,090)	(81,090)	6,840		
11135F-10-1	BROADCOM INC		05/31/2023	PIPER SANDLER & CO.	1,350.000	1,098,743		767,842	754,826	13,017			13,017	767,842		330,901	330,901	6,210		
17275R-10-2			10/10/2023	STIFEL NICOLAUS & COMPANY INCORPORATED	1,900.000	102,094		119,272	90,516	28,756			28,756	119,272		(17,178)	(17,178)	2,945		
237194-10-5	DARDEN RESTAURANTS INC		05/31/2023	VARIOUS	7,500.000	1,159,135		1,104,366	1,037,475	66,891			66,891	1,104,366		54,769	54,769	13,915		
532457-10-8	ELI LILLY & CO		05/31/2023	VARIOUS	1,475.000	629,787		537,664	539,614	(1,950)			(1,950)	537,664		92,123	92,123	3,334		
291011-10-4	EMERSON ELECTRIC CO		01/10/2023	PIPER SANDLER & CO.	10,100.000	984,652		1,041,000	970,206	70,794			70,794	1,041,000		(56,348)	(56,348)			
29364G-10-3	ENTERGY CORP		02/13/2023	VARIOUS	5,900.000	623,570		773,461	663,750	109,711			109,711	773,461		(149,891)	(149,891)	6,313		
459200-10-1	INTL BUSINESS MACHINES CORP		12/13/2023	SANFORD C. BERNSTEIN & CO. LLC	4,900.000	800,274		753,471	690,361	63,110			63,110	753,471		46,803	46,803	32,487		
46625H-10-0	JP MORGAN CHASE & COMPANY		10/10/2023	STIFEL NICOLAUS & COMPANY INCORPORATED	2,500.000	364,909		406,254	335,250	71,004			71,004	406,254		(41,345)	(41,345)	10,125		
539830-10-9	LOCKHEED MARTIN CORPORATION		02/13/2023	SANFORD C. BERNSTEIN & CO. LLC	500.000	240,624		241,889	243,245	(1,356)			(1,356)	241,889		(1,266)	(1,266)			
580135-10-1	MCDONALDS CORP		05/31/2023	PIPER SANDLER & CO.	3,400.000	951,775		940,825	896,002	44,823			44,823	940,825		10,951	10,951	5,168		
58933Y-10-5	MERCK & CO INC		03/15/2023	VARIOUS	1,600.000	171,340		178,334	177,520	814			814	178,334		(6,994)	(6,994)	8,103		
594918-10-4	MICROSOFT CORP		12/13/2023	VARIOUS	4,400.000	1,613,627		1,473,122	1,055,208	417,914			417,914	1,473,122		140,505	140,505	10,846		
60871R-20-9	MOLSON COORS BREWING CO CL B		10/10/2023	VARIOUS	18,900.000	1,157,983		1,116,573	752,192	76,137			76,137	1,116,573		41,410	41,410	7,749		
713448-10-8	PEPSICO INC		01/01/2023	PRIOR PERIOD INCOME														1,840		
723484-10-1	PINNACLE WEST CAPITAL CORP		01/10/2023	PIPER SANDLER & CO.	500.000	37,745		49,142	38,020	11,122			11,122	49,142		(11,397)	(11,397)			
747525-10-3	QUALCOMM INC		12/13/2023	SANFORD C. BERNSTEIN & CO. LLC	6,600.000	900,987		862,709	725,604	137,105			137,105	862,709		38,278	38,278	20,790		
G7997R-10-3	SEAGATE TECHNOLOGY HOLDINGS PLC	C	03/27/2023	VARIOUS	8,000.000	496,138		536,425	420,880	115,545			115,545	536,425		(40,287)	(40,287)	11,200		
83088M-10-2	SKYWORKS SOLUTIONS INC		03/27/2023	PIPER SANDLER & CO.	4,300.000	489,877		426,237	391,859	34,378			34,378	426,237		63,640	63,640	2,666		
842587-10-7	SOUTHERN COMPANY		02/13/2023	SANFORD C. BERNSTEIN & CO. LLC	9,500.000	636,993		705,835	678,395	27,440			27,440	705,835		(68,842)	(68,842)			
874039-10-0	TAIWAN SEMICONDUCTOR-SP ADR	C	05/31/2023	PIPER SANDLER & CO.	9,200.000	908,617		777,004	685,308	91,696			91,696	777,004		131,613	131,613	8,265		
882508-10-4	TEXAS INSTRUMENTS INC		07/14/2023	PIPER SANDLER & CO.	4,600.000	834,736		808,425	760,012	48,413			48,413	808,425		26,312	26,312	11,408		
931142-10-3	WAL-MART STORES INC		07/14/2023	PIPER SANDLER & CO.	6,725.000	1,018,834		1,014,739	953,538	61,201			61,201	1,014,739		4,095	4,095	10,179		
501999999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				X X X	15,904,390	X X X	15,471,115	13,671,013	1,511,859			1,511,859	15,471,115		433,276	433,276	193,151	X X X	

E144

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.						
598999998	Summary Item from Part 5 for Common Stocks				X X X	15,132,829	X X X	13,964,847							13,964,847		1,167,981	1,167,981	96,161	X X X
598999999	Subtotal - Common Stocks				X X X	31,037,219	X X X	29,435,962	13,671,013	1,511,859			1,511,859		29,435,962		1,601,257	1,601,257	289,312	X X X
599999999	Subtotal - Preferred and Common Stocks				X X X	33,436,026	X X X	31,876,850	15,784,059	1,553,021			1,553,021		31,876,850		1,559,176	1,559,176	371,328	X X X
600999999	Totals					65,516,893	X X X	64,750,301	47,519,782	1,595,057	(2,669)		1,592,388		64,107,218		1,409,669	1,409,669	1,278,605	X X X

E14.5

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	For re e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
020002-12-7	ALLSTATE CORP 5.625%		02/08/2023	CANTOR FITZGERALD & CO.	04/20/2023	SECURITY CALLED AT 25.00000000	12,000.000	286,680	300,000	286,680							13,320	13,320	4,219	
401999999	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred						X X X	286,680	300,000	286,680							13,320	13,320	4,219	
450999998	Subtotal - Preferred Stocks						X X X	286,680	300,000	286,680							13,320	13,320	4,219	
11135F-10-1	BROADCOM INC		07/14/2023	VARIOUS	12/13/2023	VARIOUS	2,700.000	2,311,967	2,619,101	2,311,967							307,133	307,133	11,500	
134429-10-9	CAMPBELL SOUP CO		10/10/2023	STIFEL NICOLAUS & COMPANY INCORPORATED	12/13/2023	SANFORD C. BERNSTEIN & CO. LLC	6,700.000	265,862	300,244	265,862							34,382	34,382		
125896-10-0	CMS ENERGY CORP		06/23/2023	STIFEL NICOLAUS & COMPANY INCORPORATED	07/14/2023	PIPER SANDLER & CO.	10,600.000	623,850	641,527	623,850							17,677	17,677		
237194-10-5	DARDEN RESTAURANTS INC		05/31/2023	SANFORD C. BERNSTEIN & CO. LLC	07/14/2023	VARIOUS	4,000.000	635,174	659,256	635,174							24,082	24,082	2,489	
532457-10-8	ELI LILLY & CO		07/14/2023	VARIOUS	12/13/2023	VARIOUS	2,950.000	1,291,556	1,497,475	1,291,556							205,919	205,919	2,430	
316773-10-0	FIFTH THIRD BANCORP		07/14/2023	VARIOUS	12/13/2023	VARIOUS	48,200.000	1,272,509	1,392,880	1,272,509							120,370	120,370	24,341	
337932-10-7	FIRSTENERGY CORP		11/15/2023	VARIOUS	12/13/2023	SANFORD C. BERNSTEIN & CO. LLC	20,300.000	723,982	757,147	723,982							33,166	33,166	5,371	
500754-10-6	KRAFT HEINZ COMPANY		06/23/2023	STIFEL NICOLAUS & COMPANY INCORPORATED	12/13/2023	SANFORD C. BERNSTEIN & CO. LLC	13,000.000	468,408	482,811	468,408							14,403	14,403	10,400	
580135-10-1	MCDONALDS CORP		05/31/2023	SANFORD C. BERNSTEIN & CO. LLC	07/14/2023	PIPER SANDLER & CO.	2,800.000	794,279	821,468	794,279							27,189	27,189	4,256	
60871R-20-9	MOLSON COORS BREWING CO CL B		05/31/2023	SANFORD C. BERNSTEIN & CO. LLC	07/14/2023	PIPER SANDLER & CO.	14,600.000	903,141	971,402	903,141							68,260	68,260	5,986	
N6596X-10-9	NXP SEMICONDUCTORS NV	C	07/14/2023	VARIOUS	12/13/2023	VARIOUS	12,000.000	2,234,456	2,445,569	2,234,456							211,112	211,112	12,168	
693475-10-5	PNC FINANCIAL SERVICES GROUP INC		07/14/2023	VARIOUS	12/13/2023	VARIOUS	5,000.000	625,376	670,296	625,376							44,921	44,921	7,750	
75513E-10-1	RAYTHEON TECHNOLOGIES CORP		10/10/2023	STIFEL NICOLAUS & COMPANY INCORPORATED	12/13/2023	SANFORD C. BERNSTEIN & CO. LLC	5,500.000	401,807	449,101	401,807							47,294	47,294	3,245	
874039-10-0	TAIWAN SEMICONDUCTOR-SP ADR	C	07/14/2023	VARIOUS	11/15/2023	VARIOUS	13,900.000	1,412,480	1,424,552	1,412,480							12,073	12,073	6,225	
501999999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded						X X X	13,964,847	15,132,829	13,964,847							1,167,981	1,167,981	96,161	
598999998	Subtotal - Common Stocks						X X X	13,964,847	15,132,829	13,964,847							1,167,981	1,167,981	96,161	
599999999	Subtotal - Stocks						X X X	14,251,527	15,432,829	14,251,527							1,181,301	1,181,301	100,380	
600999999	Totals						X X X	14,251,527	15,432,829	14,251,527							1,181,301	1,181,301	100,380	

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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/ Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
14845#-10-6	The Castle Hill Insurance Company		11837	20-0317088	8bi	1,575,638			1,000,000	100.000
1199999 Common Stocks - U.S. Property & Casualty Insurer						1,575,638			X X X	X X X
05568#-10-9	BMIC Service Corp		0	06-1490630	8biii				100.000	100.000
1799999 Common Stocks - Other Affiliates									X X X	X X X
1899999 Total - Common Stocks						1,575,638			X X X	X X X
1999999 Totals						1,575,638			X X X	X X X

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1. Total amount of goodwill nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
		NONE			
0399999 Total				XXX	XXX

E16.1

- NONE** **Schedule DB - Part A - Section 1**
- NONE** **Schedule DB - Part A - Section 2**
- NONE** **Schedule DB - Part B - Section 1**
- NONE** **Schedule DB - Part B - Section 2**
- NONE** **Schedule DB - Part D - Section 1**
- NONE** **Schedule DB - Part D - Section 2**
- NONE** **Schedule DB - Part E**

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page
 and not included on Schedule A, B, BA, D, DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999999 Totals						XXX
General Interrogatories:						
1. Total activity for the year		Fair Value \$	0	Booked/Adjusted Carrying Value \$		0
2. Average balance for the year		Fair Value \$	0	Booked/Adjusted Carrying Value \$		0
3. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
		1A \$0	1B \$0	1C \$0	1D \$0	
		2A \$0	2B \$0	2C \$0	1E \$0	
		3A \$0	3B \$0	3C \$0	1F \$0	
		4A \$0	4B \$0	4C \$0	1G \$0	
		5A \$0	5B \$0	5C \$0		
		6A \$0				

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
 (Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
 and not reported in aggregate on Line 10 of the assets page.)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999999 Totals						
General Interrogatories:						
1. Total activity for the year		Fair Value \$	0	Booked/Adjusted Carrying Value \$	0	
2. Average balance for the year		Fair Value \$	0	Booked/Adjusted Carrying Value \$	0	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
09248U-71-8	BLACKROCK LIQUIDITY FUND		12/31/2023		X X X	7,635,306		
31846V-54-2	FIRST AMER TREASURY OBLIG-Z		12/15/2023		X X X	2,973,499		
31846V-54-2	FIRST AMER TREASURY OBLIG-Z	SD	12/15/2023		X X X	13,110,375		
820999999 Exempt Money Market Mutual Funds – as Identified by SVO						23,719,180		
860999999 Total Cash Equivalents						23,719,180		

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1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:					
Line Number	1A	1B	1C	1D	1E
	1A \$	1B \$	1C \$	1D \$	1E \$
	2A \$	2B \$	2C \$	2D \$	2E \$
	3A \$	3B \$	3C \$	3D \$	3E \$
	4A \$	4B \$	4C \$	4D \$	4E \$
	5A \$	5B \$	5C \$	5D \$	5E \$
	6 \$				

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Depo	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B MA STATE DEPOSIT, LONGSHORE			1,232,583	1,076,213
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI	O ARGO, GENRE			22,703,406	22,358,006
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien and Other	OT	XXX				
59. Total	XXX	XXX			23,935,989	23,434,219

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX				

OVERFLOW PAGE FOR WRITE-INS
