



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

Providence Washington Insurance Company

NAIC Group Code 1248 1248 NAIC Company Code 24295 Employer's ID Number 05-0204450

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI
Country of Domicile United States of America

Incorporated/Organized 01/05/1799 Commenced Business 02/01/1799

Statutory Home Office c/o Locke Lord, One Financial Plaza, Suite 2800, Westminster, Providence, RI, US 02903
Street (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office One World Trade Center, 41st Floor New York, NY, US 10007
(Street and Number) (City or Town, State, Country and Zip Code) 855-355-0327 (Area Code) (Telephone Number)

Mail Address One World Trade Center, 41st Floor New York, NY, US 10007
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One World Trade Center, 41st Floor New York, NY, US 10007
(Street and Number) (City or Town, State, Country and Zip Code) 855-355-0327 (Area Code) (Telephone Number)

Internet Website Address www.everspangroup.com

Statutory Statement Contact Nicholas Thomas Scott 855-355-0327
(Name) (Area Code) (Telephone Number)
nscott@everspangroup.com 212-208-3558
(E-mail Address) (FAX Number)

OFFICERS

Chief Executive Officer Claude LeBlanc Chief Financial Officer Steven Joseph Murray
President Steven Kenneth Dresner General Counsel, Secretary, and Chief Compliance Officer Nicholas Thomas Scott

OTHER

David Trick, Executive Vice President and Treasurer Darwin Earl Lucas #, Chief Underwriting Officer and Chief Reinsurance Officer Michael Jeffrey Scholl #, Chief Pricing Actuary

DIRECTORS OR TRUSTEES

Claude LeBlanc Steven Kenneth Dresner Stephen Michael Ksenak
Rhonta Sharon Smith David Trick

State of New York SS
County of New York

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Handwritten signatures of Steven Kenneth Dresner, Nicholas Thomas Scott, and Steven Joseph Murray with their respective titles: President, General Counsel, Secretary, and Chief Compliance Officer, and Chief Financial Officer.

Subscribed and sworn to before me this 27th day of February, 2024
Tyhesia Lilly
Notary Public State of New York
June 9, 2027

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	12,109,765		12,109,765	11,800,773
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$9, Schedule E - Part 1), cash equivalents (\$ 911,443, Schedule E - Part 2) and short-term investments (\$ 0, Schedule DA)	911,452		911,452	1,321,613
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)			0	0
9. Receivable for securities	145,109	12,234	132,875	47,780
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	13,166,326	12,234	13,154,092	13,170,166
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	61,080		61,080	58,358
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	13,227,406	12,234	13,215,172	13,228,524
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	13,227,406	12,234	13,215,172	13,228,524
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	0	0
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	0	0
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	103,159	165,794
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$0 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	0	0
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	49,059	41,887
20. Derivatives	0	0
21. Payable for securities	108,989	136,104
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	261,207	343,785
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	261,207	343,785
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,021,200	5,021,200
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	8,007,843	8,007,843
35. Unassigned funds (surplus)	(75,078)	(144,304)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	12,953,965	12,884,739
38. TOTALS (Page 2, Line 28, Col. 3)	13,215,172	13,228,524
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....		0
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	0	0
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	0	
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	231,346	344,970
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	231,346	344,970
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(231,346)	(344,970)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	312,918	223,707
10. Net realized capital gains (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses))	11	(22,025)
11. Net investment gain (loss) (Lines 9 + 10)	312,929	201,682
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	(199)	(1,016)
15. Total other income (Lines 12 through 14)	(199)	(1,016)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	81,384	(144,304)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	81,384	(144,304)
19. Federal and foreign income taxes incurred		
20. Net income (Line 18 minus Line 19)(to Line 22)	81,384	(144,304)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	12,884,739	13,029,043
22. Net income (from Line 20)	81,384	(144,304)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	76	0
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(12,234)	0
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	0	(65,671,985)
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		65,671,985
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	69,226	(144,304)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	12,953,965	12,884,739
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Other income (expense)	(199)	(1,016)
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	(199)	(1,016)
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	0	0
2. Net investment income	268,807	207,120
3. Miscellaneous income	(199)	(1,016)
4. Total (Lines 1 through 3)	268,608	206,104
5. Benefit and loss related payments	0	0
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	295,321	294,176
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0
10. Total (Lines 5 through 9)	295,321	294,176
11. Net cash from operations (Line 4 minus Line 10)	(26,713)	(88,072)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,921,000	310,000
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	87	124
12.7 Miscellaneous proceeds	0	366,007
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,921,087	676,131
13. Cost of investments acquired (long-term only):		
13.1 Bonds	2,187,263	557,179
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	124,444	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,311,707	557,179
14. Net increase/(decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(390,620)	118,952
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	7,172	107,486
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	7,172	107,486
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(410,161)	138,366
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	1,321,613	1,183,247
19.2 End of period (Line 18 plus Line 19.1)	911,452	1,321,613

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--

Underwriting and Investment Exhibit - Part 1 - Premiums Earned

N O N E

Underwriting and Investment Exhibit - Part 1A - Recapitulation of all Premiums

N O N E

Underwriting and Investment Exhibit - Part 1B - Premiums Written

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	0			0	0	0	0.0	
2.1 Allied lines	0			0	0	0	0.0	
2.2 Multiple peril crop	0			0	0	0	0.0	
2.3 Federal flood	0			0	0	0	0.0	
2.4 Private crop	0			0	0	0	0.0	
2.5 Private flood	0			0	0	0	0.0	
3. Farmowners multiple peril	0			0	0	0	0.0	
4. Homeowners multiple peril	0			0	0	0	0.0	
5.1 Commercial multiple peril (non-liability portion)	(1,234)		(1,234)	0	0	0	0.0	
5.2 Commercial multiple peril (liability portion)	308,160		308,160	0	0	0	0.0	
6. Mortgage guaranty	0			0	0	0	0.0	
8. Ocean marine	0			0	0	0	0.0	
9. Inland marine	0			0	0	0	0.0	
10. Financial guaranty	0			0	0	0	0.0	
11.1 Medical professional liability - occurrence	0			0	0	0	0.0	
11.2 Medical professional liability - claims-made	0			0	0	0	0.0	
12. Earthquake	0			0	0	0	0.0	
13.1 Comprehensive (hospital and medical) individual	0			0	0	0	0.0	
13.2 Comprehensive (hospital and medical) group	0			0	0	0	0.0	
14. Credit accident and health (group and individual)	0			0	0	0	0.0	
15.1 Vision only	0			0	0	0	0.0	
15.2 Dental only	0			0	0	0	0.0	
15.3 Disability income	0			0	0	0	0.0	
15.4 Medicare supplement	0			0	0	0	0.0	
15.5 Medicaid Title XIX	0			0	0	0	0.0	
15.6 Medicare Title XVIII	0			0	0	0	0.0	
15.7 Long-term care	0			0	0	0	0.0	
15.8 Federal employees health benefits plan	0			0	0	0	0.0	
15.9 Other health	0			0	0	0	0.0	
16. Workers' compensation	(44,102)		(44,102)	0	0	0	0.0	
17.1 Other liability - occurrence	2,101,024		2,101,024	0	0	0	0.0	
17.2 Other liability - claims-made	0			0	0	0	0.0	
17.3 Excess workers' compensation	0			0	0	0	0.0	
18.1 Products liability - occurrence	560,310		560,310	0	0	0	0.0	
18.2 Products liability - claims-made	0			0	0	0	0.0	
19.1 Private passenger auto no-fault (personal injury protection)	6,258		6,258	0	0	0	0.0	
19.2 Other private passenger auto liability	0			0	0	0	0.0	
19.3 Commercial auto no-fault (personal injury protection)	0			0	0	0	0.0	
19.4 Other commercial auto liability	0			0	0	0	0.0	
21.1 Private passenger auto physical damage	0			0	0	0	0.0	
21.2 Commercial auto physical damage	0			0	0	0	0.0	
22. Aircraft (all perils)	0			0	0	0	0.0	
23. Fidelity	(19)		(19)	0	0	0	0.0	
24. Surety	0			0	0	0	0.0	
26. Burglary and theft	0			0	0	0	0.0	
27. Boiler and machinery	0			0	0	0	0.0	
28. Credit	0			0	0	0	0.0	
29. International	0			0	0	0	0.0	
30. Warranty	0			0	0	0	0.0	
31. Reinsurance - nonproportional assumed property	XXX			0	0	0	0.0	
32. Reinsurance - nonproportional assumed liability	XXX			0	0	0	0.0	
33. Reinsurance - nonproportional assumed financial lines	XXX			0	0	0	0.0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0.0	
35. TOTALS	2,930,397	0	2,930,397	0	0	0	0.0	
DETAILS OF WRITE-INS								
3401.				0	0	0		
3402.				0	0	0		
3403.				0	0	0		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0.0	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire				0				0	
2.1 Allied lines				0				0	
2.2 Multiple peril crop				0				0	
2.3 Federal flood				0				0	
2.4 Private crop				0				0	
2.5 Private flood				0				0	
3. Farmowners multiple peril				0				0	
4. Homeowners multiple peril				0				0	
5.1 Commercial multiple peril (non-liability portion)	74		74	0				0	
5.2 Commercial multiple peril (liability portion)	3,330,441		3,330,441	0	(12,525)	(12,525)		0	
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9. Inland marine				0				0	
10. Financial guaranty				0				0	
11.1 Medical professional liability - occurrence				0				0	
11.2 Medical professional liability - claims-made				0				0	
12. Earthquake				0				0	
13.1 Comprehensive (hospital and medical) individual				0				(a) 0	
13.2 Comprehensive (hospital and medical) group				0				(a) 0	
14. Credit accident and health (group and individual)				0				0	
15.1 Vision only				0				(a) 0	
15.2 Dental only				0				(a) 0	
15.3 Disability income				0				(a) 0	
15.4 Medicare supplement				0				(a) 0	
15.5 Medicaid Title XIX				0				(a) 0	
15.6 Medicare Title XVIII				0				(a) 0	
15.7 Long-term care				0				(a) 0	
15.8 Federal employees health benefits plan				0				(a) 0	
15.9 Other health				0				(a) 0	
16. Workers' compensation	3,080,630		3,080,630	0	598,430	598,430		0	
17.1 Other liability - occurrence	1,667,920		1,667,920	0	26,975,747	26,975,747		0	
17.2 Other liability - claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability - occurrence	422,184		422,184	0	93	93		0	
18.2 Products liability - claims-made				0				0	
19.1 Private passenger auto no-fault (personal injury protection)	5,244		5,244	0	1	1		0	
19.2 Other private passenger auto liability				0				0	
19.3 Commercial auto no-fault (personal injury protection)				0				0	
19.4 Other commercial auto liability				0				0	
21.1 Private passenger auto physical damage				0				0	
21.2 Commercial auto physical damage				0				0	
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety	0		0	0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance - nonproportional assumed property	XXX		XXX	0	XXX	XXX		0	
32. Reinsurance - nonproportional assumed liability	XXX		XXX	0	XXX	XXX		0	
33. Reinsurance - nonproportional assumed financial lines	XXX		XXX	0	XXX	XXX		0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0		0	0
35. TOTALS	8,506,493	0	8,506,493	0	27,561,746	27,561,746		0	0
DETAILS OF WRITE-INS									
3401.				0				0	
3402.				0				0	
3403.				0				0	
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0		0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0		0	0

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	3,003,604			3,003,604
1.2 Reinsurance assumed				0
1.3 Reinsurance ceded	3,003,604			3,003,604
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	0	0	0	0
2. Commission and brokerage:				
2.1 Direct excluding contingent				0
2.2 Reinsurance assumed, excluding contingent				0
2.3 Reinsurance ceded, excluding contingent		(320,000)		(320,000)
2.4 Contingent - direct				0
2.5 Contingent - reinsurance assumed				0
2.6 Contingent - reinsurance ceded		400,000		400,000
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	(80,000)	0	(80,000)
3. Allowances to managers and agents				0
4. Advertising				0
5. Boards, bureaus and associations		4,160		4,160
6. Surveys and underwriting reports		0		0
7. Audit of assureds' records		0		0
8. Salary and related items:				
8.1 Salaries		109,350		109,350
8.2 Payroll taxes		5,740		5,740
9. Employee relations and welfare		7,659		7,659
10. Insurance		533		533
11. Directors' fees				0
12. Travel and travel items		149		149
13. Rent and rent items		1,290		1,290
14. Equipment		772		772
15. Cost or depreciation of EDP equipment and software		6,542		6,542
16. Printing and stationery		1,966		1,966
17. Postage, telephone and telegraph, exchange and express		279		279
18. Legal and auditing		64,287		64,287
19. Totals (Lines 3 to 18)	0	202,727	0	202,727
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		1,461		1,461
20.2 Insurance department licenses and fees		156,852		156,852
20.3 Gross guaranty association assessments		(48,244)		(48,244)
20.4 All other (excluding federal and foreign income and real estate)		750		750
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	110,819	0	110,819
21. Real estate expenses				0
22. Real estate taxes				0
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	0	(2,200)	21,808	19,608
25. Total expenses incurred	0	231,346	21,808	(a) 253,154
26. Less unpaid expenses - current year	0	98,869	4,290	103,159
27. Add unpaid expenses - prior year		162,844	2,950	165,794
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	0	295,321	20,468	315,789
DETAILS OF WRITE-INS				
2401. Outside Services		(2,225)		(2,225)
2402. Investment Managers			4,772	4,772
2403. Market Data Services & Custody Fees			17,036	17,036
2498. Summary of remaining write-ins for Line 24 from overflow page	0	25	0	25
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	0	(2,200)	21,808	19,608

(a) Includes management fees of \$ 130,693 to affiliates and \$ 4,773 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 156,422	..... 158,646
1.1 Bonds exempt from U.S. tax	(a) 16,414	..... 16,414
1.2 Other bonds (unaffiliated)	(a) 104,372	..... 104,372
1.3 Bonds of affiliates	(a) .....	.....
2.1 Preferred stocks (unaffiliated)	(b) .....	.....
2.11 Preferred stocks of affiliates	(b) .....	.....
2.2 Common stocks (unaffiliated) .....	.....	.....
2.21 Common stocks of affiliates .....	.....	.....
3. Mortgage loans	(c) .....	.....
4. Real estate	(d) .....	.....
5. Contract loans .....	.....	.....
6. Cash, cash equivalents and short-term investments	(e) 55,294	..... 55,294
7. Derivative instruments	(f) .....	.....
8. Other invested assets .....	.....	.....
9. Aggregate write-ins for investment income .....	..... 0	..... 0
10. Total gross investment income	332,502	334,726
11. Investment expenses .....	.....	(g) 21,808
12. Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g) 0
13. Interest expense .....	.....	(h)
14. Depreciation on real estate and other invested assets .....	.....	(i)
15. Aggregate write-ins for deductions from investment income .....	.....	..... 0
16. Total deductions (Lines 11 through 15) .....	.....	..... 21,808
17. Net investment income (Line 10 minus Line 16) .....	.....	312,918
DETAILS OF WRITE-INS		
0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page .....	.....	0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	.....	0

- (a) Includes \$56,256 accrual of discount less \$13,527 amortization of premium and less \$19,964 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 6,006 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$0 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	0	0	0	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	11	0	11	76	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	11	0	11	76	0
DETAILS OF WRITE-INS					
0901. ....	.....	.....	.....	.....	.....
0902. ....	.....	.....	.....	.....	.....
0903. ....	.....	.....	.....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities	12,234		(12,234)
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	12,234	0	(12,234)
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset			0
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets			0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other than invested assets	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	12,234	0	(12,234)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	12,234	0	(12,234)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Practices and Going Concern

A. Accounting Practices

The accompanying financial statements of Providence Washington Insurance Company (the "Company" or "PWIC") have been prepared on the basis of accounting practices prescribed or permitted by the Rhode Island Department of Business Regulation ("RIDBR"). RIDBR recognizes statutory accounting practices prescribed or permitted by the State of Rhode Island, which requires that insurance companies domiciled in the State of Rhode Island prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures manual ("NAIC SAP").

PWIC does not have any currently applicable prescribed and permitted accounting practices that differ from NAIC SAP.

A reconciliation of the Company's net income and surplus between practices prescribed and permitted by RIDBR and NAIC SAP is shown below:

NET INCOME	SSAP #	F/S Page	F/S Line #	December 31, 2023	December 31, 2022
1. PWIC state basis	XXX	XXX	XXX	\$ 81,384	\$ (144,304)
2. State Prescribed Practices that increase (decrease) NAIC SAP				—	—
3. State Permitted Practices that increase (decrease) NAIC SAP				—	—
4. NAIC SAP (1-2-3 = 4)	XXX	XXX	XXX	\$ 81,384	\$ (144,304)
 SURPLUS					
5. PWIC state basis	XXX	XXX	XXX	\$ 12,953,965	\$ 12,884,739
6. State Prescribed Practices that increase (decrease) NAIC SAP				—	—
7. State Permitted Practices that increase (decrease) NAIC SAP				—	—
8. NAIC SAP (5-6-7 = 8)	XXX	XXX	XXX	\$ 12,953,965	\$ 12,884,739

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices prescribed or permitted by the State of Rhode Island requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, expenses and disclosures. There can be no assurance that actual results will conform to such estimates and any future changes in estimates could be material to the financial statements.

C. Accounting Policies

Direct, assumed and ceded premiums written on insurance policies are earned on a daily pro-rata basis over the terms of the covered risk. Unearned premiums represent the portion of premiums written that relate to unexpired risk. The costs of acquiring insurance premiums, including sales commissions and premium taxes, if any, are charged to current operations as incurred.

Expenses are charged to operations as incurred.

Pursuant to the tax sharing agreement, PWIC is included in Ambac Financial Group, Inc's ("Ambac") consolidated federal income tax return. Amounts assessed / reimbursed are based on separate return calculations made as if PWIC had filed its own federal income tax return for each taxable period. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax basis. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The change in deferred tax assets and liabilities is charged directly to unassigned surplus. The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods.

In addition, the Company utilizes the following accounting policies:

- Short-term investments are stated at amortized cost, which approximates fair value. Money market mutual funds as identified by the SVO are reported in cash equivalents at fair value.
- Investments in long-term bond investments with an NAIC designation of 1 or 2 that are not backed by loans are reported at amortized cost; amortized cost is computed via the effective interest method. For bonds purchased at a price below par value, discounts are accreted over the remaining term of the bond. For bonds purchased at a price above par value, which have call features, premiums are amortized to the call date that produces the lowest yield. For bonds purchased at a premium that do not have call features, such premiums are amortized over the remaining term of the bond. Bonds with a NAIC designation of 1 or 2 are generally rated investment grade by a nationally recognized statistical rating organization.

Investments in long term bonds that have an NAIC designation of 3 to 6 that are not backed by loans are reported at the lower of amortized cost (as described above) or fair value as determined by using independent market sources, when available, and appropriate valuation methodologies when market quotes were not available. In cases where specific market quotes are unavailable, interpreting market data and estimating market values require considerable judgment by management. Accordingly, the estimates presented are not necessarily indicative of the amount PWIC could realize in the market.

The Company has a formal review process to evaluate whether impairments in the fair value of securities in its investment portfolio are "other-than-temporary". This assessment is based upon various factors, including: (i) actual or expected principal and interest payment defaults on these securities; (ii) analysis of the creditworthiness of the issuer and (iii) for debt securities that are non-highly rated beneficial interests in securitized financial assets, analysis of whether there was an adverse change in projected cash flows. If the Company believes the decline is "other-than-temporary", the Company will write-down the carrying value of the investment to the present value of the cash flows expected to be received and record a realized loss in the Statement of Income. In addition, if

NOTES TO FINANCIAL STATEMENTS

management either: (i) has the intent to sell its bond investment or (ii) determines that the Company more likely than not will be required to sell the bond investment before its anticipated recovery of the amortized cost basis less any current period credit impairment, then the Company will write-down the carrying value of the investment to fair value and an other-than-temporary impairment charge is recorded as a realized loss in the Statement of Income. PWIC's assessment of a decline in value includes management's current judgment of the factors noted above. If that judgment changes in the future, PWIC may ultimately record a loss after having originally concluded that the decline in value was temporary.

The Company did not hold any mandatory convertible securities at December 31, 2023.

3. The Company did not hold investments in unaffiliated common stocks at December 31, 2023.
4. The Company did not hold investments in preferred stocks at December 31, 2023.
5. The Company did not hold investments in mortgage loans at December 31, 2023.
6. The Company did not hold investments in Residential mortgage-backed securities ("RMBS"), loan-backed and structured securities, including beneficial interests in securitizations (collectively "loan-backed securities") at or during the year ended December 31, 2023
7. The Company did not hold investments in subsidiaries, controlled or affiliated companies at December 31, 2023.
8. The Company did not hold investment in joint ventures, limited liability companies or partnerships at December 31, 2023.
9. The Company did not hold derivative instruments at December 31, 2023.
10. The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53 - Property Casualty Contracts - Premiums.
11. Loss and loss expense reserves represent management's estimate of the ultimate liability for unpaid losses and loss expenses for claims that have been reported and claims that have been incurred but not yet reported ("IBNR") as of the balance sheet date. The reserves are estimated based upon experience and using a variety of actuarial methods. These estimates are continually reviewed and are subject to the impact of future changes in factors such as claim severity and frequency, underwriting and claims practices, changes in social and economic conditions including the impact of inflation, legal and judicial developments, medical cost trends and upward trends in damage awards. The ultimate amount for loss and loss expenses may be in excess, or less than, the amounts recorded on our financial statements. Adjustments will be reflected as part of the net increase or reduction in loss and loss expense reserves in the periods in which they become known.

The Company's liability for unpaid losses and loss adjustment expenses are presented net of amounts recoverable from reinsurers. At December 31, 2023 all loss and loss adjustment expense reserves are fully ceded to external parties.

Management of the Company believes that the reserves for losses and loss adjustment expenses are adequate to cover the ultimate cost of claims arising from insured policies, but the reserves are based on estimates and there can be no assurance that the ultimate amount for loss and loss expenses may be in excess, or less than, the amounts recorded on our financial statements.

12. The Company has a capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, other equipment and leasehold improvements.
13. The method of estimating pharmaceutical rebate receivables is not applicable as the Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

Not Applicable.

2. Accounting Changes and Corrections of Errors

A. Accounting Changes Other than Codification and Correction of Errors

There were no changes in accounting policy or correction of errors during 2023.

3. Business Combinations and Goodwill

- A. The Company has not been a party to any business combination taking the form of a statutory purchase.
- B. The Company has not been a party to any business combination taking the form of a statutory merger.
- C. The Company has not recognized an impairment loss for an investment in subsidiary.
- D. Not applicable as the Company has not been a party to any business combinations and has no goodwill.

4. Discontinued Operations

The Company does not have any discontinued operations.

5. Investments

- A. Mortgage Loans - The Company did not hold mortgage loans as investments during 2023.
- B. Troubled Debt Restructuring for Creditors - The Company did not restructure any investments during 2023.
- C. Reverse Mortgages - The Company did not hold reverse mortgages as investments during 2023.
- D. Loan-Backed and Structured Securities

The Company has no loan-backed and structured securities as of December 31, 2023.

NOTES TO FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company has no open repurchase agreements or securities lending transactions as of December 31, 2023.

F. Repurchase Agreement Transactions Accounted for as Secured Borrowing

The Company has no repurchase agreement transactions accounted for as Secured borrowing as of December 31, 2023.

G. Reverse Repurchase Agreement Transactions Accounted for as Secured Borrowing

The Company has no reverse repurchase agreement transactions accounted for as Secured borrowing as of December 31, 2023.

H. Repurchase Agreement Transactions Accounted for as a Sale

The Company has no repurchase agreement transactions accounted for a Sale as of December 31, 2023.

I. Reverse Repurchase Agreement Transactions Accounted for as a Sale

The Company has no reverse repurchase agreement transactions accounted for a Sale as of December 31, 2023.

J. Real Estate Impairment and Land Sales

The Company did not hold investments in real estate, recognize any real estate impairments or engage in retail land sales as of December 31, 2023.

K. Low Income Housing Tax Credits

The Company did not hold low income housing tax credits as investments as of December 31, 2023.

L. Restricted Assets

1. Restricted assets (including pledged) summarized by restricted asset category

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						Current Year				
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown						\$ —	\$ —	\$ —	\$ —	—%	—%
b. Collateral held under security lending arrangements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	\$5,223,311				\$ 5,223,311	\$ 5,828,918	\$ (605,607)	\$ —	\$ 5,223,311	39.489 %	39.525 %
k. On deposit with other regulatory bodies	35,000				\$ 35,000	\$ 34,960	\$ 40	\$ —	\$ 35,000	0.265 %	0.265 %
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total Restricted Assets	\$5,258,311	\$ —	\$ —	\$ —	\$ 5,258,311	\$ 5,863,878	\$ (605,567)	\$ —	\$ 5,258,311	39.753 %	39.790 %

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Details of assets pledged as collateral not captured in other categories ((contracts that share similar characteristics, such as reinsurance

NOTES TO FINANCIAL STATEMENTS

and derivative, as reported in the aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
				None						
Total (c)										

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivative, as reported in the aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
							—		— %	— %
				None			—		— %	— %
Total (c)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	— %	— %

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

NOTES TO FINANCIAL STATEMENTS

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted) *	% of BACV to Total Admitted Assets **
Collateral Assets				
General Account				
a. Cash, Cash Equivalents and Short-Term Investments				
b. Schedule D, Part 1				
c. Schedule D, Part 2, Sec. 1				
d. Schedule D, Part 2, Sec. 2				
e. Schedule B				
f. Schedule A				
g. Schedule BA, Part 1				
h. Schedule DL, Part 1		None		
i. Other				
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ —		—%	—%
Protected Cell				
k. Cash, Cash Equivalents and Short-Term Investments				
l. Schedule D, Part 1				
m. Schedule D, Part 2, Sec. 1				
n. Schedule D, Part 2, Sec. 2				
o. Schedule B				
p. Schedule A				
q. Schedule BA, Part 1				
r. Schedule DL, Part 1		None		
s. Other				
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ —		—%	—%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

* t = Column 1 divided by Asset Page, Line 27 (Column 1)

** j = Column 1 divided by Asset Page, Line 26 (Column 3)

** t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)		
v. Recognized Obligation to Return Collateral Asset (Protected Cell)	None	

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

* v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

Not Applicable.

N. Offsetting and Netting of Assets and Liabilities

Not Applicable.

O. 5GI Securities

Not Applicable.

P. Short Sales

Not Applicable.

Q. Prepayment Penalty and Acceleration Fees

Not Applicable.

R. Share of Cash Pool by Asset Type

Not Applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies

The Company has no investments in Joint Ventures, Limited Partnerships, or Limited Liability Companies that exceed 10% of admitted assets.

7. Investment Income

A. The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. There was no nonadmitted investment income due and accrued as of December 31, 2023.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued as of December 31, 2023.

NOTES TO FINANCIAL STATEMENTS

Interest Income Due and Accrued	Amount	
1. Gross	\$	61,080
2. Nonadmitted	\$	—
3. Admitted	\$	61,080

D. The aggregate deferred interest.

		Amount
Aggregate Deferred Interest	\$	—

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

		Amount
Cumulative amounts of PIK interest included in the current principal balance	\$	—

8. Derivative Instruments

The Company did not hold derivative instruments during 2023.

9. Income Taxes

A. The Deferred Tax Asset/(Liability)

As more fully described in Note 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, Everspan Insurance Company (Everspan Insurance) acquired PWIC on October 1, 2021. An Internal Revenue Code (IRC) §338(h)(10) election was made to treat the acquisition as an asset purchase for tax. The purchase price of \$22,605,779 was allocated pursuant to IRC §1060, to the acquired assets based on fair market values, with the residual resulting in goodwill to be amortized, pursuant to IRC §197, over 15 years. None of the pre-acquisition tax assets and liabilities carried over to the post acquisition period.

1. Components of Net Deferred Tax Assets/(Liability)

	12/31/2023			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Gross deferred tax assets	\$ 2,013,944	\$ 14,467	\$ 2,028,411	\$ 2,026,775	\$ 4,450	\$ 2,031,225	\$ (12,831)	\$ 10,017	\$ (2,814)
(b) Statutory valuation allowance adjustment	1,999,668	14,467	2,014,135	2,026,775	4,450	2,031,225	(27,107)	10,017	(17,090)
(c) Adjusted Gross deferred tax assets (a-b)	14,276	—	14,276	—	—	—	14,276	—	14,276
(d) Deferred tax assets nonadmitted	—	—	—	—	—	—	—	—	—
(e) Subtotal net admitted deferred tax assets (c-d)	14,276	—	14,276	—	—	—	14,276	—	14,276
(f) Deferred tax liabilities	14,276	—	14,276	—	—	—	14,276	—	14,276
(g) Net admitted deferred tax assets/(liabilities) (e-f)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

2. Admission Calculation Components SSAP No. 101

	12/31/2023			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:	—	—	—	—	—	—	—	—	—
(1) Adjusted gross deferred tax assets expected to be realized following the balance sheet date	—	—	—	—	—	—	—	—	—
(2) Adjusted gross deferred tax assets allowed per limitation threshold	xxx	xxx	—	xxx	xxx	—	xxx	xxx	—
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	—	—	—	—	—	—	—	—	—
(d) Deferred tax assets admitted as the result of application of SSAP 101. Total 2(a)+2(b)+2(c)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

NOTES TO FINANCIAL STATEMENTS

3. Other Admissibility Criteria

		2023	2022
a.	Ratio percentage used to determine recovery period and threshold limitation amount in 2(b)1 above	1,197.625 %	1,376.395 %
b.	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 12,953,965	\$ 12,884,739

4. Impact of Tax Planning Strategies

	12/31/2023		12/31/2022		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1-3) Ordinary	(6) (Col. 2-4) Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.						
(1) Adjusted Gross DTAs amount from Note 9A1(c).	\$ 14,276	\$ —	\$ —	\$ —	\$ 14,276	\$ —
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	— %	— %	— %	— %	— %	— %
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).	\$ 14,276	\$ —	\$ —	\$ —	\$ 14,276	\$ —
(4) Percentage of net admitted adjusted Gross DTAs by tax character admitted because of the impact of tax planning strategies.	— %	— %	— %	— %	— %	— %

b. Does the company's tax planning strategies include the use of reinsurance? Yes [] No [X]

B. Unrecognized Deferred Tax Liabilities

Not Applicable.

C. Current and Deferred Income Taxes

1. Current Income Tax expense incurred

	12/31/2023	12/31/2022	Change
a. Federal tax expense (benefit)	\$ —		\$ —
b. Foreign tax expense (benefit)	—	—	—
c. Subtotal	—	—	—
d. Federal income tax on net capital gains	—	—	—
e. Utilization of capital loss carry-forwards	—	—	—
f. Other	—	—	—
g. Federal and foreign income taxes incurred	\$ —	\$ —	\$ —

NOTES TO FINANCIAL STATEMENTS

2. Deferred Tax Assets

	1 12/31/2023	2 12/31/2022	3 (Col. 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$ —	\$ —	\$ —
2. Unearned premium reserve	—	—	—
3. Policyholder reserves	—	—	—
4. Investments	—	19,475	(19,475)
5. Deferred acquisition costs	—	—	—
6. Policyholder dividends accrual	—	—	—
7. Fixed assets	—	—	—
8. Compensation and benefits accrual	—	—	—
9. Pension accrual	—	—	—
10. Receivables - nonadmitted	—	—	—
11. Net operating loss carry-forward	336,950	198,778	138,172
12. Tax credit carry-forward	—	—	—
13. Other (including items <5% of total ordinary tax assets)	1,676,994	1,808,522	(131,528)
99. Sub total	2,013,944	2,026,775	(12,831)
b. Statutory valuation allowance adjustment	1,999,668	2,026,775	(27,107)
c. Nonadmitted	—	—	—
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	14,276	—	14,276
e. Capital:			
1. Investments	14,467	4,450	10,017
2. Net capital loss carry-forward	—	—	—
3. Real estate	—	—	—
4. Other (including items <5% of total ordinary tax assets)	—	—	—
99. Sub total	14,467	4,450	10,017
f. Statutory valuation allowance adjustment	14,467	4,450	10,017
g. Nonadmitted	—	—	—
h. Admitted capital deferred tax assets (2e99-2f-2g)	—	—	—
i. Admitted deferred tax assets (2d-2h)	14,276	—	14,276

3. Deferred Tax Liabilities

	1 12/31/2023	2 12/31/2022	3 (Col. 1-2) Change
a. Ordinary:			
1. Investments	\$ 14,276	\$ —	\$ 14,276
2. Real Estate	—	—	—
3. Retroactive Reinsurance Recoverable	—	—	—
4. Accrued market Discount	—	—	—
5. Other (including items <5% of total ordinary tax liabilities)	—	—	—
99. Sub total	14,276	—	14,276
b. Capital:			
1. Investments	—	—	—
2. Real estate	—	—	—
3. Other (including items <5% of total ordinary tax liabilities)	—	—	—
99. Sub total	—	—	—
c. Deferred tax liabilities (3a99+3b99)	\$ 14,276	\$ —	\$ 14,276

4. Net Deferred Tax Assets

Net Deferred Tax Assets (2i-3c)	\$ —	\$ —	\$ —
---------------------------------	------	------	------

The valuation allowances to gross deferred tax assets as of December 31, 2023 and 2022 were \$2,014,135 and \$2,031,225, respectively.

NOTES TO FINANCIAL STATEMENTS

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the non-admitted deferred tax assets as the change in non-admitted assets is reported separately from the change in net deferred income taxes in the surplus section of annual statement):

	12/31/2023	12/31/2022	Change
Total deferred tax assets	\$ 2,028,411	\$ 2,031,225	\$ (2,814)
Total deferred tax liabilities	(14,276)	—	(14,276)
Net deferred tax assets/liabilities	\$ 2,014,135	\$ 2,031,225	\$ (17,090)
Statutory valuation allowance adjustment	(2,014,135)	(2,031,225)	17,090
Net deferred tax assets/liabilities after adjustment	\$ —	\$ —	\$ —
Tax effect of unrealized gains/(losses)	—	—	—
Statutory valuation allowance on unrealized	—	—	—
Change in net deferred income tax (expense)/benefit	\$ —	\$ —	\$ —

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	Amount	Effective Tax Rate (%)
Provision computed at statutory rate	\$ 17,091	21.0%
Increase (decrease) in actual tax reported resulting from:		
Investments	(23,735)	-29.2%
Net Operating Loss	138,173	169.8%
Tax Deductible Goodwill	(131,529)	-161.6%
Statutory valuation allowance adjustment	—	0.0%
Other	—	0.0%
Total statutory income taxes	\$ —	0.0%
Federal and foreign income taxes incurred	\$ —	0.0%
Realized capital gains (losses) tax	—	0.0%
Change in net deferred income taxes	—	0.0%
Total statutory income taxes	\$ —	0.0%

E. Operating Loss Carryforwards and Income Taxes Available for Recoupment

- At December 31, 2023, the Company has the following unused operating loss carryforwards available to offset against future taxable income.

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
Ordinary Operating Loss	\$ 100,157	2021	2042
Ordinary Operating Loss	846,405	2022	2043
Ordinary Operating Loss	657,965	2023	2044
Total	\$ 1,604,527		

- The Company has no income tax expense for current year and proceeding years available for recoupment.
- The Company has no aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

- The Company is party to a written tax-sharing agreement ("the Ambac Subgroup TSA") which also includes in Ambac, Everspan Indemnity Insurance Company ("Everspan Indemnity"), Everspan Insurance Company ("Everspan Insurance"), Greenwood Insurance Company, Consolidated Specialty Insurance Company, Consolidated National Insurance, Capacity Marine Corporation, Riverton Insurance Agency Corporation, and Ambac Asset Management, Inc. (the "Ambac Subgroup"). The Ambac Subgroup is included in Ambac's consolidated federal income tax return with Ambac Assurance Corporation, Ambac Capital Corporation and Ambac Investments Inc.
- Under the Ambac Subgroup TSA amounts assessed/reimbursed are based upon separate tax return calculations made as if the Company had filed its own federal income tax return for each taxable period.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition (RTT) owed under the TCJA

The Company does not have any RTT owed under TCJA.

NOTES TO FINANCIAL STATEMENTS

I. Alternative Minimum Tax (AMT) Credit

The Company does not have any ATM Credit.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

Ambac

Ambac is the ultimate parent of PWIC. Ambac, headquartered in New York City, is a financial services holding company incorporated in the State of Delaware. Ambac's common stock trades on the NYSE under the symbol "AMBC."

B. Significant Transactions and Changes in Terms of Intercompany Arrangements

The Company made no federal income tax payments to Ambac during 2023 in accordance with its TSA.

C. Transactions with Related Parties who are not Reported on Schedule Y

Not Applicable.

D. Amounts (due to) due from related parties as of December 31, 2023:

Related Party	December 31, 2023	December 31, 2022
Ambac Assurance Corporation	\$ (10,070)	\$ (17,010)
Everspan Indemnity	(38,989)	(24,876)
Total	\$ (49,059)	\$ (41,886)

E. The Company and certain affiliates are party to a cost allocation agreement (the "Cost Allocation Agreement") whereby shared expenses are charged to affiliated companies. Amounts due under this agreement are settled net in cash on a quarterly basis. The Company incurred net charges of \$130,693 under this agreement during 2023.

The Company is party to a reinsurance agreement with Everspan Indemnity whereby the Company ceded 80% of the business to Everspan Indemnity. Although premiums ceded under this agreement were \$0 in 2023, a commission of \$320,000 was ceded in 2023. No losses were incurred on this agreement during 2023.

F. The Company has not guaranteed the obligations of any affiliates or related parties.

Not Applicable.

G. PWIC is a wholly owned subsidiary of PWIC Holdings, Inc., a Delaware corporation. Everspan Insurance, an Arizona domiciled insurance company, owns 90.1% of PWIC Holdings, Inc. Everspan Insurance is a wholly owned subsidiary of Everspan Indemnity, an Arizona domiciled insurance company. Everspan Indemnity is a wholly owned subsidiary of Everspan Holdings, LLC, a Delaware limited liability company, which is a wholly owned subsidiary of Ambac, a publicly traded company. The organization chart is included in Schedule Y.

H. The Company owns no shares in an upstream intermediate or ultimate parent.

I. The Company does not have any investments in Subsidiary, Controlled and Affiliated ("SCA") entities and therefore none exceed 10% of the admitted assets of the Company at December 31, 2023.

J. There were no write-downs of SCA entities due to impairments during the year ended December 31, 2023.

K. The Company does not have any foreign insurance subsidiaries valued using CARVM.

L. The Company does not have any admitted investment in downstream non-insurance holding company at December 31, 2023.

M. All SCA Investments

Not Applicable.

N. Investment in Insurance SCAs

Not Applicable.

O. SCA or SSAP 48 Entity Loss Tracking

Not Applicable.

11. Debt

A. The Company has no capital note obligations or any other debt outstanding.

B. The Company has no funding agreements with Federal Home Loan Banks (FHLB).

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

A. The Company does not sponsor a defined benefit pension plan.

B. Description of investment policies and Strategies

Not applicable. The Company does not sponsor a defined benefit pension plan.

C. Fair value of plan assets

NOTES TO FINANCIAL STATEMENTS

Not applicable. The Company does not sponsor a defined benefit pension plan.

D. Rate of return assumptions

Not applicable. The Company does not sponsor a defined benefit pension plan.

E. The Company does not sponsor a defined contribution pension plan.

F. The Company does not sponsor a multi-employer pension plan.

G. The Company has no employees at December 31, 2023 and therefore does not participate in any holding company benefit plans.

H. The Company does not have any postemployment benefits or compensated absences accrued at December 31, 2023.

I. The Company has no employees at December 31, 2023 and therefore no impact from the Medicare modernization act.

13. Capital and Surplus and Shareholders' and Policyholders' Dividend Restrictions

A. The Company is authorized to issue 530,000 shares of common stock, par value \$10.00 per share; as of December 31, 2023, at December 31, 2023, 502,120 shares of common stock were issued and outstanding. The Company is authorized to issue 80,000 shares of preferred stock, par value \$1,000.00 per share; as of December 31, 2023, there were no shares of preferred stock issued or outstanding.

B. The Company has no preferred stock outstanding.

C. RIDBR limits the distribution of dividends to stockholders by property and casualty insurance companies in any year, without prior regulatory approval, to the lesser of (i) 10% of policyholders' surplus of the previous year-end, or (ii) net income for the prior year, minus realized capital gains, and minus any extraordinary dividends paid in the preceding twelve months. Additionally, in determining whether a dividend or distribution is extraordinary, the insurer may carryforward the aggregate of net income for three calendar years preceding the date of the dividend, minus realized capital gains for those calendar years and minus dividends paid or credited within the first two of the three preceding calendar years. Board action authorizing a shareholder distribution by PWIC that exceeds these requirements must be reported to the RIDBR at least 30 days prior to payment and are subject to disapproval or approval by the RIDBR.

D. PWIC did not pay dividends on either its preferred or common stock in 2023.

E. Portion of the Company's Profits that may be paid as Ordinary Dividends to Stockholders

At December 31, 2023, PWIC does not have available surplus to pay Ordinary Dividends to Stockholders.

F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

G. The Company is not a mutual company; as such, there were no mutual surplus advances during 2023.

H. The Company holds no stock held for special purposes.

I. There were no special surplus funds as of December 31, 2023 and 2022, respectively.

J. The portion of unassigned funds (surplus) represented or reduced by unrealized gains and losses is \$76.

K. The Company has not issued surplus notes.

L. PWIC received approval from the RIDBR of a reclassification of gross paid-in and contributed surplus and unassigned funds (surplus) under a quasi-reorganization consistent under Statement of Statutory Accounting Principles No. 72 "Surplus and Quasi-Reorganization" ("SSAP 72") to be effective January 1, 2022. The impact of the quasi-reorganization to the Company is as follows:

	Change in Year Surplus As Regards Policyholders	Change in Gross Paid-in and Contributed Surplus
2022	\$	— \$ (65,671,985)

M. PWIC received approval from the RIDBR of a reclassification of gross paid-in and contributed surplus and unassigned funds (surplus) under a quasi-reorganization consistent under Statement of Statutory Accounting Principles No. 72 "Surplus and Quasi-Reorganization" ("SSAP 72") to be effective January 1, 2022.

14. Contingencies

A. The Company has no commitments or contingent commitments to any affiliates.

B. The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums were written, or, in the case of loss based assessments, at the time the losses are incurred.

The Company has not accrued a liability for guaranty fund and other assessments. This represents management's best estimate based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

C. The Company has not recognized any gain contingencies either prior to or subsequent to the balance sheet date.

D. The Company did not have any claims related to extra contractual obligations or bad faith losses stemming from lawsuits.

E. The Company does not issue product warranties and therefore is not subject to liability of product warranties.

F. The Company does not have any joint and several liability arrangements.

G. The Company has no other contingencies.

NOTES TO FINANCIAL STATEMENTS

15. Leases

The Company has no lease obligations at December 31, 2023.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. The Company has not sold or transferred any receivable during 2023.
- B. The Company has not transferred or serviced any financial assets during 2023.
- C. The Company did not engage in any wash sale transactions during 2023.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. The Company does not serve as an Administrative Services Only ("ASO") provider.
- B. The Company does not serve as an Administrative Services Contract ("ASC") provider.
- C. The Company is not a party to any Medicare or similarly structured cost based reimbursement contracts.

19. Direct Premium Written or Produced by Managing General Agents or Third Party Administrators

The Company did not write direct premiums through managing general agents or third party administrators.

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

1. The fair value of Company's financial assets and liabilities has been classified, for disclosure purposes, based on a hierarchy defined by the Statement of Statutory Accounting Principles No. 100R "Fair Value Measurements" ("SSAP 100R"). SSAP 100R specifies a fair value hierarchy based on whether the inputs to valuation techniques used to measure fair value are observable or unobservable. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect Company-based assumptions. In accordance with SSAP 100R, the fair value hierarchy prioritizes model inputs into three broad levels as follows:

- Level 1 – Quoted prices for identical instruments in active markets. Assets classified as Level 1 include U.S. treasury securities and money market funds.
- Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets. Assets classified as Level 2 generally include fixed maturity securities.
- Level 3 – Model derived valuations in which one or more significant inputs or significant value drivers are unobservable. This hierarchy requires the use of observable market data when available.

Determination of Fair Value:

When available, the Company uses quoted market prices specific to the financial instrument to determine fair value, and classifies such items within Level 1. The determination of fair value for financial instruments categorized in Level 2 or 3 involves judgment due to the complexity of factors contributing to the valuation. Third-party sources from which we obtain independent market quotes also use assumptions, judgments and estimates in determining financial instrument values and different third parties may use different methodologies or provide different prices for securities. As a result of these factors, the actual trade value of a financial instrument in the market, or exit value of a financial instrument position by the Company, may be significantly different from its recorded fair value.

A.

1. The following table sets forth PWIC's financial assets and liabilities that were measured and reported at fair value in the statement of financial position after initial recognition as of December 31, 2023 by level within the fair value hierarchy.

A.

December 31, 2023	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value:					
Money market mutual funds	\$ 911,443	\$ —	\$ —	\$ —	\$ 911,443
Total financial assets measured at fair value	\$ 911,443	\$ —	\$ —	\$ —	\$ 911,443

B.

December 31, 2023	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Liabilities at fair value:					
Total financial liabilities measured at fair value	\$ —	\$ —	\$ —	\$ —	\$ —

2. Fair value measurements in Level 3 of the fair value hierarchy

- A. There are no financial assets carried at fair value in Level 3 of the fair value hierarchy as of December 31, 2023.

NOTES TO FINANCIAL STATEMENTS

- B. There are no financial liabilities carried at fair value in Level 3 of the fair value hierarchy as of December 31, 2023.
3. Transfers between Levels are recognized at the beginning of each quarterly accounting period.
4. There are no fixed maturity securities held by Everspan Insurance that are carried at fair value and classified as Level 2.
5. There are no derivative assets and liabilities as of December 31, 2023.

B. Other Fair Value Disclosures

Not Applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2, 3

1. The estimated fair value and carrying amount of the Company's financial instruments are presented below:

	December 31, 2023		Fair Value Measurements Categorized as:				Not Practicable (Carrying Values)
	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	
Financial assets:							
Bonds	\$ 11,506,901	\$ 12,109,765	\$ 5,717,215	\$ 5,789,686	\$ —	\$ —	\$ —
Cash and cash equivalents	911,452	911,452	911,452	—	—	—	—
Receivable for securities	145,109	132,875	145,109	—	—	—	—

The following methods and assumptions were used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value:

Bonds

The estimated fair value represent fair values as determined by using independent market sources, when available, and appropriate valuation methodologies when market quotes are not available. At December 31, 2023, 100% of the portfolio was valued using independent market sources.

Cash and cash equivalents

The fair values of cash equivalents are determined by using independent market sources. The fair values of cash approximates its bank balance.

Receivable for securities

The fair values of receivable for securities approximates carrying value before any non-admit asset adjustment.

D. Items for which Not Practicable to Estimate Fair Values

There are no classes of financial instruments where it isn't practicable to estimate the fair value as of December 31, 2023.

E. NAV Practical Expedient Investments

There are no investments that use NAV to estimate fair values as of December 31, 2023.

21. Other Items

A. The Company had no unusual nor infrequent items during 2023.

B. Troubled Debt Restructuring for Debtors

Not Applicable.

C. Other disclosures

1. The Company is required to place investments on deposit with various state insurance departments, in accordance with applicable state's insurance regulations and other regulatory bodies. The investments are primarily in the form of U.S. Treasury notes. As of December 31, 2023 and 2022, the Company had investments on deposit with carrying values of \$5,258,311 and \$5,863,878, respectively.

D. The Company had no business interruption insurance recoveries during 2023.

E. The Company does not have any state transferable tax credits.

F. The Company does not have any sub-prime mortgage-related risk exposure.

G. Proceeds from Issuance of Insurance-Linked (ILS) Securities

The Company did not issue any insurance-linked (ILS) securities during 2023.

H. The amount that could be realized on Life Insurance where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy.

Not Applicable.

22. Events Subsequent

NOTES TO FINANCIAL STATEMENTS

Pursuant to the Statement of Statutory Accounting Principles No. 9, "Subsequent Events", the date through which Type I or Type II subsequent events have been evaluated was February 27, 2024, the same date on which the Company's statements are issued.

There were no additional events occurring subsequent to the end of the year ended December 31, 2023 that merited recognition or disclosure in these statements.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with individual reinsurers, authorized and unauthorized, that exceeds 3% of the policyholders surplus.

Reinsurers Who Are Not Members of a Group

None

Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured Amount
0796	22-2311816	QBE Insurance Corporation	\$ 38,013,000
4725	94-1590201	Yosemite Insurance Company	5,029,000
Total			\$ 43,042,000

The above reinsurers are the sole members of the respective group to which PWIC has reinsurance recoverables.

Although the above are unsecured reinsurance recoverables, PWIC also benefits from an unlimited, uncapped indemnity from Enstar Holdings (US) to mitigate any residual risk to these reinsurers.

All Members of the Groups Shown Above with Unsecured Reinsurance Recoverables

Group Code	FEIN	Reinsurer Name	Unsecured Amount
0796	22-2311816	QBE Insurance Corporation	\$ 38,013,000
Total Group 0796			38,013,000
4725	94-1590201	Yosemite Insurance Company	5,029,000
Total Group 4725			5,029,000
Total			\$ 43,042,000

B. Reinsurance Recoverables in Dispute

As of December 31, 2023, the Company has no ceded reinsurance contracts in dispute.

C. Reinsurance Assumed and Ceded and Protected Cells

1. The following table summarizes assumed and ceded unearned premiums and the related commission equity at December 31, 2023.

	Assumed		Ceded		Net	
	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
a. Affiliates					\$ —	\$ —
b. All Other	—	—	—	—	\$ —	\$ —
c. Total	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

d. Direct Unearned Premium Reserve

D. The Company has no uncollectible reinsurance.

E. The Company did not commute any ceded reinsurance during 2023.

F. The Company has no retroactive reinsurance in effect at year-end.

G. The Company does not utilize the deposit method to account for any of its reinsurance transactions.

H. The Company does not have an agreement pursuant to the SSAP No. 62R subparagraph 31.e., - Accounting for the Transfer of Property and Casualty Run-off Agreements.

I. The Company does not have any certified reinsurers.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not Applicable.

K. Reinsurance Credit on Contract Covering Health Business

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Company does not issue retrospective rated contracts or contracts subject to redetermination; none of the company's reinsurance contracts are retrospectively rated or subject to redetermination. The Company does not write accident and health insurance that is subject to the Affordable Care Act risk-sharing provisions.

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Incurred losses and loss adjustment expenses attributable to events of prior years were \$0 for the year ended December 31, 2023. Net Loss and Loss Adjustment Expense Reserves as of December 31, 2022 were \$0. Net Loss and Loss Adjustment Expense Reserves as of December 31, 2023 attributable to insured events of prior years remains \$0.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable.

26. Intercompany Pooling Arrangements

Not Applicable.

27. Structured Settlements

The Company has not purchased any annuities in 2023.

28. Health Care Receivables

The Company does not have any healthcare receivables at December 31, 2023.

29. Participating Accident and Health Policies

The Company had no participating accident or health policies during 2023.

30. Premium Deficiency Reserves

The Company had no premium deficiency reserves during 2023.

31. High Deductibles

The Company has not recorded any reserve credits for high deductibles during 2023.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company had no discounting of liabilities for unpaid losses or unpaid loss adjustment expenses during 2023.

33. Asbestos and Environmental Reserves

The Company has exposure to environmental and asbestos claims. The Company's environmental and asbestos exposure arises from the Company's past sale of General Liability, Commercial Multi-Peril, and Commercial Automobile insurance as well as from past participation in Assumed Reinsurance Pools. Regarding the direct exposure, the Company estimates the full impact of the environmental and asbestos exposure by establishing full case-basis reserves on all known claims and by computing incurred but not reported losses based on historical experience.

As respects the environmental and asbestos liability arising from assumed reinsurance, the Company was a participant in a pool of approximately fifty assumed reinsurance treaties which were discontinued in 1987. One of these treaties involves a small share of the Excess & Casualty Reinsurance Association (ECRA) pool. The participation in each treaty, although small (ranging from one-half of one percent to four percent), varied substantially by year with not all treaties being inforce for all years.

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?

Yes (X) No ()

The Company tries to estimate the full impact of the asbestos exposure by establishing full case basis reserves on all known losses and computing incurred but not reported losses based on previous experience.

NOTES TO FINANCIAL STATEMENTS

(1) Direct

	2019	2020	2021	2022	2023
a. Beginning Reserves	\$ 8,206,433	\$ 7,193,524	\$ 354,337	\$ 45,582	\$ 8,171,588
b. Incurred losses and loss adjustment expense	(408,681)	(6,796,071)	(291,194)	9,905,748	19,154,554
c. Calendar year payment losses and loss adjustment expenses	604,227	43,116	17,561	1,779,742	3,579,208
d. Ending Reserves	\$ 7,193,525	\$ 354,337	\$ 45,582	\$ 8,171,588	\$ 23,746,934

(2) Assumed Reinsurance

	2019	2020	2021	2022	2023
a. Beginning Reserves	\$ 12,620,220	\$ 11,206,320	\$ —	\$ —	\$ —
b. Incurred losses and loss adjustment expense	(756,998)	(11,206,320)	—	—	—
c. Calendar year payment losses and loss adjustment expenses	656,901	—	—	—	—
d. Ending Reserves	\$ 11,206,320	\$ —	\$ —	\$ —	\$ —

(3) Net of Ceded Reinsurance

	2019	2020	2021	2022	2023
a. Beginning Reserves	\$ —	\$ —	\$ —	\$ —	\$ —
b. Incurred losses and loss adjustment expense	—	—	—	—	—
c. Calendar year payment losses and loss adjustment expenses	—	—	—	—	—
d. Ending Reserves	\$ —	\$ —	\$ —	\$ —	\$ —

As of December 31, 2023, the above insured exposures relate to PWIC's legacy business. The amounts are ceded 100% and PWIC also benefits from an unlimited, uncapped indemnity from Enstar Holdings (US) to mitigate any residual risk to the reinsurers.

B. State the amount of ending reserves for Bulk + IBNR included in A (Loss and LAE):

(1) Direct:	\$ 20,010,335
(2) Assumed Reinsurance:	\$ —
(3) Net of Ceded Reinsurance:	\$ —

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR)

(1) Direct:	\$ 4,346,724
(2) Assumed Reinsurance:	\$ —
(3) Net of Ceded Reinsurance:	\$ —

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses?

Yes (X) No ()

NOTES TO FINANCIAL STATEMENTS

(1) Direct

	2019	2020	2021	2022	2023
a. Beginning Reserves	\$ 4,878,799	\$ 6,329,141	\$ 100,000	\$ 100,989	\$ 5,537,368
b. Incurred losses and loss adjustment expense	2,249,140	(6,229,026)	989	7,816,187	11,227,285
c. Calendar year payment losses and loss adjustment expenses	798,798	115	—	2,379,808	1,832,244
d. Ending Reserves	\$ 6,329,141	\$ 100,000	\$ 100,989	\$ 5,537,368	\$ 14,932,409

(2) Assumed Reinsurance

	2019	2020	2021	2022	2023
a. Beginning Reserves	\$ 496,002	\$ 708,810	\$ —	\$ —	\$ —
b. Incurred losses and loss adjustment expense	224,985	(708,810)	—	—	—
c. Calendar year payment losses and loss adjustment expenses	12,177	—	—	—	—
d. Ending Reserves	\$ 708,810	\$ —	\$ —	\$ —	\$ —

(3) Net of Ceded Reinsurance

	2019	2020	2021	2022	2023
a. Beginning Reserves	\$ (1)	\$ —	\$ —	\$ —	\$ —
b. Incurred losses and loss adjustment expense	1	—	—	—	—
c. Calendar year payment losses and loss adjustment expenses	—	—	—	—	—
d. Ending Reserves	\$ —	\$ —	\$ —	\$ —	\$ —

As of December 31, 2023, the above insured exposures relate to PWIC's legacy business. The amounts are ceded 100% and PWIC also benefits from an unlimited, uncapped indemnity from Enstar Holdings (US) to mitigate any residual risk to the reinsurers.

E. State the amount of ending reserves for Bulk + IBNR included in D (Loss and LAE):

(1) Direct:	\$ 12,823,505
(2) Assumed Reinsurance:	\$ —
(3) Net of Ceded Reinsurance:	\$ —

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR)

(1) Direct:	\$ 2,278,698
(2) Assumed Reinsurance:	\$ —
(3) Net of Ceded Reinsurance:	\$ —

34. Subscriber Savings Accounts

The Company is not a reciprocal exchange and, therefore, does not have subscriber savings accounts.

35. Multiple Peril Crop Insurance

The Company does not write multiple peril crop insurance.

36. Financial Guaranty

The Company does not have any financial guaranty policies outstanding at December 31, 2023.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY
GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Rhode Island
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000874501
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/31/2023
- 3.4 By what department or departments?
 State of Rhode Island, Department of Business Regulation, Division of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.11 sales of new business? Yes [] No [X]
 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.21 sales of new business? Yes [] No [X]
 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
 7.21 State the percentage of foreign control; %
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [] N/A [X]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG, LLP, 345 Park Avenue, New York, NY 10154
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [X] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.
Providence Washington Insurance Company is an indirect wholly-owned subsidiary of Ambac Financial Group, Inc. (AFG), a SEC registrant that complies with the Sarbanes Oxley Act of 2002. In accordance with applicable law and regulations, AFG's Audit Committee is deemed the audit committee for Providence Washington Insurance Company.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Derek Freihaut, FCAS, MAAA, Principal and Consulting Actuary, Pinnacle Actuarial Resources, Inc., 3109 Cornelius Drive, Bloomington, IL 61704
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company ...
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
Management and the Board of Directors review the Code of Business Conduct and Ethics each year and approve modifications based on changes affecting the company's business. The changes do not materially impact the standards of conduct applicable to senior managers.
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY
GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY
GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto

- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 25.093 Total payable for securities lending reported on the liability page. \$ 0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ 0
- 26.22 Subject to reverse repurchase agreements \$ 0
- 26.23 Subject to dollar repurchase agreements \$ 0
- 26.24 Subject to reverse dollar repurchase agreements \$ 0
- 26.25 Placed under option agreements \$ 0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0
- 26.27 FHLB Capital Stock \$ 0
- 26.28 On deposit with states \$ 5,223,311
- 26.29 On deposit with other regulatory bodies \$ 35,000
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 0
- 26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	240 Greenwich Street, NY, NY 10286

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY
GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Goldman Sachs Asset Management, L.P.	U.....
David Trick	I.....
Susan Frances	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY
GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	12,109,765	11,506,901	(602,864)
31.2 Preferred stocks	0		0
31.3 Totals	12,109,765	11,506,901	(602,864)

31.4 Describe the sources or methods utilized in determining the fair values:

The Company determines fair value by using independent market sources, when available, and appropriate valuation methodologies when market quotes are not available or when quotes cannot be reasonably corroborated.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY
GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 4,160

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
PROPERTY INSURANCE ASSOCIATION OF LOUISIANA	2,010

41.1 Amount of payments for legal expenses, if any? \$ 667

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
COMMONWEALTH OF MASS	505

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ _____ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned	\$	0
1.62 Total incurred claims	\$	0
1.63 Number of covered lives		0
All years prior to most current three years		
1.64 Total premium earned	\$	0
1.65 Total incurred claims	\$	0
1.66 Number of covered lives		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned	\$	0
1.72 Total incurred claims	\$	0
1.73 Number of covered lives		0
All years prior to most current three years		
1.74 Total premium earned	\$	0
1.75 Total incurred claims	\$	0
1.76 Number of covered lives		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		0
2.2 Premium Denominator		0
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		0
2.5 Reserve Denominator		0
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies	\$	
3.22 Non-participating policies	\$	

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes [] No [] N/A []	
5.22 As a direct expense of the exchange.....	Yes [] No [] N/A []	

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
None. The Company has no net insurance exposure.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
None. The Company has no net insurance exposure.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
None. The Company has no net insurance exposure.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [] No [X]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
None. The Company has no net insurance exposure.
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions:
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses \$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds \$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit \$
- 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home
16.12 Products
16.13 Automobile
16.14 Other*

* Disclose type of coverage:
.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$
- 17.12 Unfunded portion of Interrogatory 17.11 \$
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11... \$
- 17.14 Case reserves portion of Interrogatory 17.11 \$
- 17.15 Incurred but not reported portion of Interrogatory 17.11 \$
- 17.16 Unearned premium portion of Interrogatory 17.11 \$
- 17.17 Contingent commission portion of Interrogatory 17.11 \$

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2023	2 2022	3 2021	4 2020	5 2019
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	0	151
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	0	0	0	0	151
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	0	0	0	0	0
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(231,346)	(344,970)	(516,322)	(1,303,819)	(2,745,696)
14. Net investment gain (loss) (Line 11)	312,929	201,682	566,838	3,137,807	4,376,571
15. Total other income (Line 15)	(199)	(1,016)	(1,903)	(958,663)	(509,972)
16. Dividends to policyholders (Line 17)				0	0
17. Federal and foreign income taxes incurred (Line 19)			(12,397)	(1,924,805)	(92,574)
18. Net income (Line 20)	81,384	(144,304)	61,010	2,800,130	1,213,477
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	13,215,172	13,228,524	13,147,332	19,799,583	50,795,259
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	0	0	0	0	0
20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	261,207	343,785	118,289	184,530	33,366,911
22. Losses (Page 3, Line 1)	0	0	0	0	0
23. Loss adjustment expenses (Page 3, Line 3)	0	0	0	0	0
24. Unearned premiums (Page 3, Line 9)	0	0	0	0	0
25. Capital paid up (Page 3, Lines 30 & 31)	5,021,200	5,021,200	5,021,200	5,021,200	5,021,200
26. Surplus as regards policyholders (Page 3, Line 37)	12,953,965	12,884,739	13,029,043	19,615,053	17,428,348
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(26,713)	(88,072)	(115,137)	(4,061,424)	(4,717,339)
Risk-Based Capital Analysis					
28. Total adjusted capital	12,953,965	12,884,739	13,029,043	19,615,053	17,428,348
29. Authorized control level risk-based capital	1,081,638	936,122	1,131,248	1,025,138	1,130,786
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	92.1	89.6	88.8	81.0	94.7
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	6.9	10.0	9.1	14.5	3.5
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	4.5	1.8
38. Receivables for securities (Line 9)	1.0	0.4	2.1	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)				0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)			0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)			0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	76	0	1,054	(1,054)	(4,248,570)
52. Dividends to stockholders (Line 35)				0	0
53. Change in surplus as regards policyholders for the year (Line 38)	69,226	(144,304)	(6,586,010)	2,186,705	(2,991,568)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	2,623,490	2,029,709	837,011	2,556,979	2,375,135
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	(46)	(2,990)
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	306,926	682,041	74,849	(117,923)	573,596
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	(19)	(26)	(26)	(26)	(43)
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	840,837
59. Total (Line 35)	2,930,397	2,711,724	911,834	2,438,984	3,786,535
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	0	0	0	0	0
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	0.0	0.0	0.0	0.0	0.0
68. Loss expenses incurred (Line 3)	0.0	0.0	0.0	0.0	0.0
69. Other underwriting expenses incurred (Line 4)	0.0	0.0	0.0	0.0	0.0
70. Net underwriting gain (loss) (Line 8)	0.0	0.0	0.0	0.0	0.0
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	0.0	0.0	0.0	0.0	0.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	0	0	0	0	0
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	0.0	0.0	0.0	0.0	0.0
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	0	0	0	0	(33,163)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	0.0	0.0	0.0	(69.2)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	2,930	2,930	2,488	2,488	0	0	0	0	XXX
2. 2014.....	26	(111)	137	0	0	0	0	0	0	0	0	XXX
3. 2015.....	0	(269)	269	0	0	0	0	0	0	0	0	XXX
4. 2016.....	28	18,445	(18,417)	0	0	0	0	0	0	0	0	XXX
5. 2017.....	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2018.....	0	37,897	(37,897)	0	0	0	0	0	0	0	0	XXX
7. 2019.....	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2020.....	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2021.....	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2022.....	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2023.....	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	2,930	2,930	2,488	2,488	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	8,507	8,507	27,561	27,561	459	459	6,154	6,154	361	361	0	0	XXX
2. 2014.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2015.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	8,507	8,507	27,561	27,561	459	459	6,154	6,154	361	361	0	0	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2014.....	0	0	0	0.0	0.0	0.0	0	0		0	0
3. 2015.....	0	0	0	0.0	0.0	0.0	0	0		0	0
4. 2016.....	0	0	0	0.0	0.0	0.0	0	0		0	0
5. 2017.....	0	0	0	0.0	0.0	0.0	0	0		0	0
6. 2018.....	0	0	0	0.0	0.0	0.0	0	0		0	0
7. 2019.....	0	0	0	0.0	0.0	0.0	0	0		0	0
8. 2020.....	0	0	0	0.0	0.0	0.0	0	0		0	0
9. 2021.....	0	0	0	0.0	0.0	0.0	0	0		0	0
10. 2022.....	0	0	0	0.0	0.0	0.0	0	0		0	0
11. 2023.....	0	0	0	0.0	0.0	0.0	0	0		0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROVIDENCE WASHINGTON INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior.....	70,936	69,518	54,451	52,209	19,046	19,046	19,046	19,046	19,046	19,046	0	0
2. 2014.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2015.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2016.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2017.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2018.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2019.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023		
1. Prior.....	000	9,070	12,436	17,025	19,046	19,046	19,046	19,046	19,046	19,046	XXX	XXX
2. 2014.....	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2015.....	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2016.....	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2017.....	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2018.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2019.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023
1. Prior.....	41,722	30,211	25,427	21,097	0	0	0	0	0	0
2. 2014.....	0	0	0	0	0	0	0	0	0	0
3. 2015.....	XXX	0	0	0	0	0	0	0	0	0
4. 2016.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2018.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

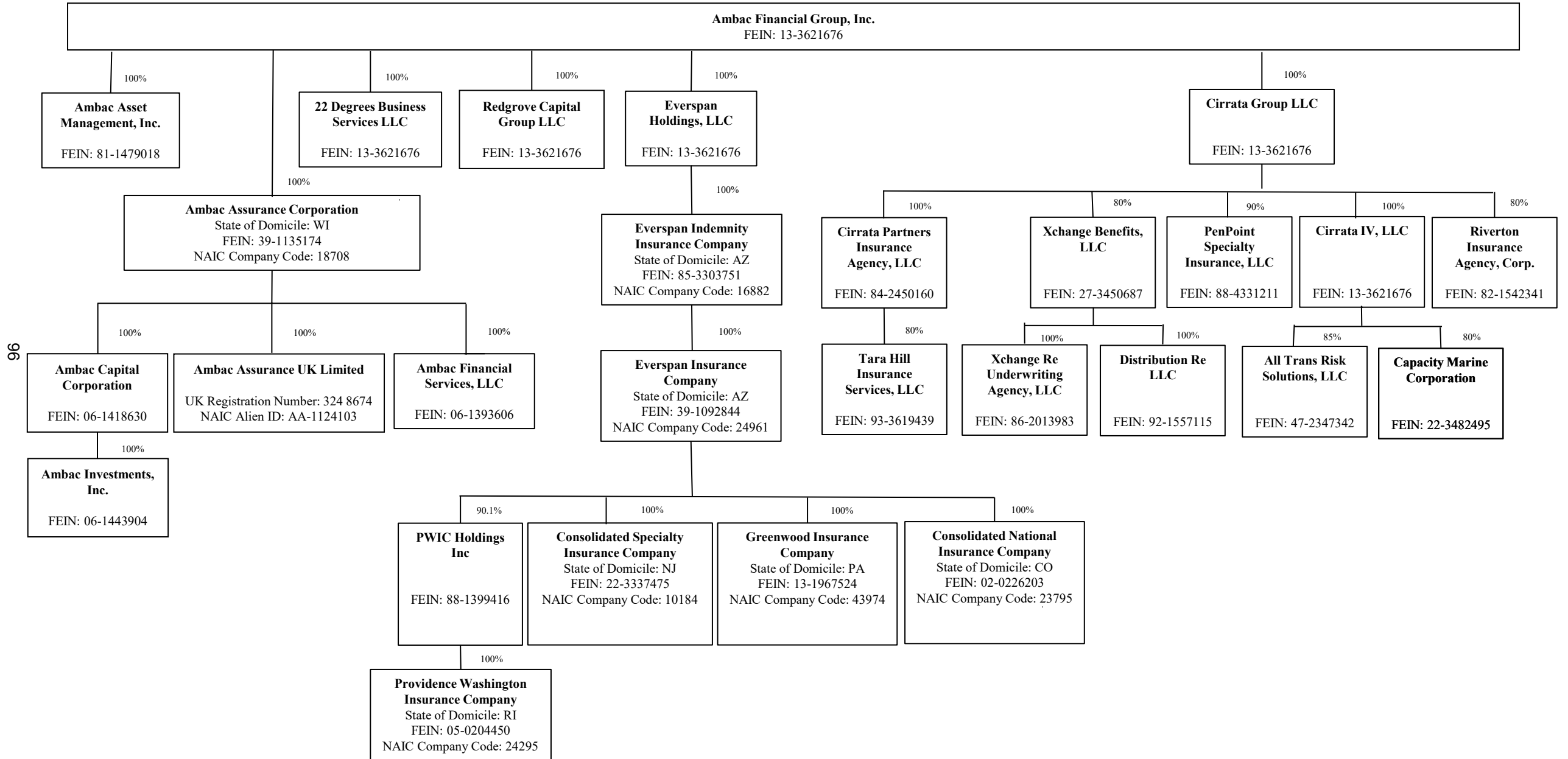
States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	L	0	0	0	0	0	0	0
2. Alaska	AK	L	0	0	0	0	0	0	0
3. Arizona	AZ	L	0	0	21,104	(505,293)	(385,342)	0	0
4. Arkansas	AR	L	0	0	0	0	0	0	0
5. California	CA	L	0	0	290,927	(2,346,188)	14,386,667	0	0
6. Colorado	CO	L	0	0	0	(373,209)	(394,576)	0	0
7. Connecticut	CT	L	0	0	0	0	0	0	0
8. Delaware	DE	L	0	0	0	0	0	0	0
9. District of Columbia	DC	L	0	0	0	0	0	0	0
10. Florida	FL	L	0	0	0	0	0	0	0
11. Georgia	GA	L	0	0	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0	0	0
13. Idaho	ID	L	0	0	0	(308,084)	(269,083)	0	0
14. Illinois	IL	L	0	0	1,000,000	(10)	(852,482)	0	0
15. Indiana	IN	L	0	0	0	0	0	0	0
16. Iowa	IA	L	0	0	0	0	0	0	0
17. Kansas	KS	L	0	0	0	0	0	0	0
18. Kentucky	KY	L	0	0	0	0	0	0	0
19. Louisiana	LA	L	0	0	0	0	0	0	0
20. Maine	ME	L	0	0	0	0	0	0	0
21. Maryland	MD	L	0	0	0	0	0	0	0
22. Massachusetts	MA	L	0	0	0	0	0	0	0
23. Michigan	MI	L	0	0	0	0	0	0	0
24. Minnesota	MN	L	0	0	0	0	0	0	0
25. Mississippi	MS	L	0	0	0	0	0	0	0
26. Missouri	MO	L	0	0	0	0	0	0	0
27. Montana	MT	L	0	0	0	0	0	0	0
28. Nebraska	NE	L	0	0	0	0	0	0	0
29. Nevada	NV	L	0	0	0	0	0	0	0
30. New Hampshire	NH	L	0	0	0	0	0	0	0
31. New Jersey	NJ	L	0	0	83,559	(350,462)	(199,465)	0	0
32. New Mexico	NM	L	0	0	0	0	0	0	0
33. New York	NY	L	0	0	1,141,604	(2,060,412)	(360,277)	0	0
34. North Carolina	NC	L	0	0	0	0	0	0	0
35. North Dakota	ND	L	0	0	0	0	0	0	0
36. Ohio	OH	L	0	0	0	0	0	0	0
37. Oklahoma	OK	L	0	0	0	0	0	0	0
38. Oregon	OR	L	0	0	0	0	0	0	0
39. Pennsylvania	PA	L	0	0	0	1	2,077	0	0
40. Rhode Island	RI	L	0	0	0	0	0	0	0
41. South Carolina	SC	L	0	0	0	0	0	0	0
42. South Dakota	SD	L	0	0	0	0	0	0	0
43. Tennessee	TN	L	0	0	0	0	0	0	0
44. Texas	TX	L	0	0	1,031	1,229,625	1,324,607	0	0
45. Utah	UT	N	0	0	0	11,348	37,471	0	0
46. Vermont	VT	L	0	0	0	0	0	0	0
47. Virginia	VA	L	0	0	0	0	0	0	0
48. Washington	WA	L	0	0	392,172	7,373,158	22,778,642	0	0
49. West Virginia	WV	L	0	0	0	0	0	0	0
50. Wisconsin	WI	L	0	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX	0	0	0	2,930,397	2,670,474	36,068,239	0	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 48
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0
- 6. N - None of the above - Not allowed to write business in the state..... 9

(b) Explanation of basis of allocation of premiums by states, etc.
 Premiums based on location of risk or policyholder.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



96

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404. Charitable Contributions		25		25
2497. Summary of remaining write-ins for Line 24 from overflow page	0	25	0	25