



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

NAIC Group Code 0069 0069 NAIC Company Code 34339 Employer's ID Number 13-2915260
(Current) (Prior)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI
Country of Domicile United States of America

Incorporated/Organized 12/10/1976 Commenced Business 12/01/1977

Statutory Home Office 700 Quaker Lane, Warwick, RI, US 02886-6681
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6301 Owensmouth Ave
(Street and Number)
Woodland Hills, CA, US 91367-2216 818-965-0433
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 6301 Owensmouth Ave, Woodland Hills, CA, US 91367-2216
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6301 Owensmouth Ave
(Street and Number)
Woodland Hills, CA, US 91367-2216 818-965-0433
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.farmers.com

Statutory Statement Contact Maria Eugenia Aguilera, 818-965-0433
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(E-mail Address) (FAX Number)

OFFICERS

President Shannon Marian Bowes Vice President & Treasurer Huai-An Wang #
Secretary Jennifer Nicole Pryor Vice President & Actuary James Leslie Nutting

OTHER

Seung Yong Yoo #, Vice President

DIRECTORS OR TRUSTEES

Gisselle Maria Acevedo # Kenneth Wayne Bentley # Shannon Marian Bowes
Guy Meade Hanson Ronald Gregory Myhan

State of Illinois County of Essex SS: State of Calif. Forum County of Los Angeles SS: State of Calif. Forum County of Los Angeles SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Shannon Marian Bowes Jennifer Nicole Pryor Huai-An Wang
President Secretary Vice President & Treasurer

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document, to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

a. Is this an original filing? _____ Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me on this 30th day of February 2024 by
Date Month Year

Subscribed and sworn to before me on this 26th day of Feb 2024 by
Date Month Year

Subscribed and sworn to before me on this 19th day of Feb 2024 by
Date Month Year

Shannon Marian Bowes
Name of Signor

Jennifer Nicole Pryor
Name of Signor

Huai-An Wang
Name of Signor

Proved to me on the basis of satisfactory evidence to be the person who appeared before me.

Proved to me on the basis of satisfactory evidence to be the person who appeared before me.

Proved to me on the basis of satisfactory evidence to be the person who appeared before me.

[Signature]
Signature of Notary Public

[Signature]
Signature of Notary Public

[Signature]
Signature of Notary Public



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	62,068,628	21.633	62,068,625		62,068,625	21.633
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	910,686	0.317	910,686		910,686	0.317
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	4,233,352	1.475	4,233,352		4,233,352	1.475
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	112,819,837	39.322	112,819,838		112,819,838	39.322
1.06 Industrial and miscellaneous	94,161,789	32.819	94,161,784		94,161,784	32.819
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	274,194,292	95.567	274,194,285		274,194,285	95.567
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	8,506,020	2.965	8,506,020		8,506,020	2.965
6.02 Cash equivalents (Schedule E, Part 2)		0.000				0.000
6.03 Short-term investments (Schedule DA)	3,414,274	1.190	3,414,274		3,414,274	1.190
6.04 Total cash, cash equivalents and short-term investments	11,920,294	4.155	11,920,294		11,920,294	4.155
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities	800,000	0.279	800,000		800,000	0.279
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	286,914,586	100.000	286,914,579		286,914,579	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year
2. Cost of acquired:
 - 2.1 Actual cost at time of acquisition (Part 2, Column 6)
 - 2.2 Additional investment made after acquisition (Part 2, Column 9)
3. Current year change in encumbrances:
 - 3.1 Totals, Part 1, Column 13
 - 3.2 Totals, Part 3, Column 11
4. Total gain (loss) on disposals, Part 3, Column 18
5. Deduct amounts received on disposals, Part 3, Column 15
6. Total foreign exchange change in book/adjusted carrying value:
 - 6.1 Totals, Part 1, Column 15
 - 6.2 Totals, Part 3, Column 13
7. Deduct current year's other than temporary impairment recognized:
 - 7.1 Totals, Part 1, Column 12
 - 7.2 Totals, Part 3, Column 10
8. Deduct current year's depreciation:
 - 8.1 Totals, Part 1, Column 11
 - 8.2 Totals, Part 3, Column 9
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)
10. Deduct total nonadmitted amounts
11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year
2. Cost of acquired:
 - 2.1 Actual cost at time of acquisition (Part 2, Column 7)
 - 2.2 Additional investment made after acquisition (Part 2, Column 8)
3. Capitalized deferred interest and other:
 - 3.1 Totals, Part 1, Column 12
 - 3.2 Totals, Part 3, Column 11
4. Accrual of discount
5. Unrealized valuation increase/(decrease):
 - 5.1 Totals, Part 1, Column 9
 - 5.2 Totals, Part 3, Column 8
6. Total gain (loss) on disposals, Part 3, Column 18
7. Deduct amounts received on disposals, Part 3, Column 15
8. Deduct amortization of premium and mortgage interest points and commitment fees
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
 - 9.1 Totals, Part 1, Column 13
 - 9.2 Totals, Part 3, Column 13
10. Deduct current year's other than temporary impairment recognized:
 - 10.1 Totals, Part 1, Column 11
 - 10.2 Totals, Part 3, Column 10
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
12. Total valuation allowance
13. Subtotal (Line 11 plus 12)
14. Deduct total nonadmitted amounts
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	273,200,769
2.	Cost of bonds and stocks acquired, Part 3, Column 7	51,815,315
3.	Accrual of discount	438,030
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	
	4.4. Part 4, Column 11	
5.	Total gain (loss) on disposals, Part 4, Column 19	(529,184)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	49,988,793
7.	Deduct amortization of premium	741,846
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	274,194,291
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	274,194,291

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	62,068,628	60,904,347	61,955,744	62,216,648
	2. Canada				
	3. Other Countries				
	4. Totals	62,068,628	60,904,347	61,955,744	62,216,648
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	910,686	905,187	884,920	1,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	4,233,352	3,924,362	4,234,086	4,255,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	112,819,837	108,706,514	115,683,148	111,246,106
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	78,489,081	73,998,618	78,684,560	79,469,044
	9. Canada	3,987,881	3,781,354	4,005,373	3,980,000
	10. Other Countries	11,684,822	11,329,147	11,624,061	11,829,359
	11. Totals	94,161,784	89,109,119	94,313,994	95,278,403
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	274,194,287	263,549,529	277,071,892	273,996,157
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	274,194,287	263,549,529	277,071,892	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	11,000,838	53,110,526	1,186,687	150,005	34,843	XXX	65,482,899	23.6	48,098,386	17.1	65,482,899	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	11,000,838	53,110,526	1,186,687	150,005	34,843	XXX	65,482,899	23.6	48,098,386	17.1	65,482,899	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1		910,686				XXX	910,686	0.3	2,658,872	0.9	910,686	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		910,686				XXX	910,686	0.3	2,658,872	0.9	910,686	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	5,000		1,154,161	1,100,000	1,974,191	XXX	4,233,352	1.5	4,233,426	1.5	4,233,352	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	5,000		1,154,161	1,100,000	1,974,191	XXX	4,233,352	1.5	4,233,426	1.5	4,233,352	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	3,480,714	24,263,562	13,923,197	35,884,594	18,747,605	XXX	96,299,672	34.7	105,612,426	37.4	96,299,672	
5.2 NAIC 2	831,667	3,581,353	7,301,743	2,951,842	1,853,561	XXX	16,520,166	6.0	15,403,804	5.5	16,520,167	(1)
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	4,312,381	27,844,915	21,224,940	38,836,436	20,601,166	XXX	112,819,838	40.6	121,016,230	42.9	112,819,839	(1)

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	6,637,860	25,370,314	15,146,963	5,376,545	2,313,067	XXX	54,844,749	19.8	62,897,088	22.3	37,555,163	17,289,586
6.2 NAIC 2	3,567,439	23,898,303	11,851,294			XXX	39,317,036	14.2	43,175,265	15.3	21,350,731	17,966,305
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	10,205,299	49,268,617	26,998,257	5,376,545	2,313,067	XXX	94,161,785	33.9	106,072,353	37.6	58,905,894	35,255,891
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 21,124,412	103,655,088	31,411,008	42,511,144	23,069,706		221,771,358	79.9	XXX	XXX	204,481,772	17,289,586
12.2 NAIC 2	(d) 4,399,106	27,479,656	19,153,037	2,951,842	1,853,561		55,837,202	20.1	XXX	XXX	37,870,898	17,966,304
12.3 NAIC 3	(d)								XXX	XXX		
12.4 NAIC 4	(d)								XXX	XXX		
12.5 NAIC 5	(d)								XXX	XXX		
12.6 NAIC 6	(d)						(c)		XXX	XXX		
12.7 Totals	25,523,518	131,134,744	50,564,045	45,462,986	24,923,267		(b) 277,608,560	100.0	XXX	XXX	242,352,670	35,255,890
12.8 Line 12.7 as a % of Col. 7	9.2	47.2	18.2	16.4	9.0		100.0	XXX	XXX	XXX	87.3	12.7
13. Total Bonds Prior Year												
13.1 NAIC 1	27,255,192	80,065,137	41,999,649	46,273,281	27,906,939		XXX	XXX	223,500,198	79.2	197,668,902	25,831,296
13.2 NAIC 2	4,795,263	30,139,512	17,907,654	5,597,285	139,355		XXX	XXX	58,579,069	20.8	39,914,140	18,664,929
13.3 NAIC 3							XXX	XXX				
13.4 NAIC 4							XXX	XXX				
13.5 NAIC 5							XXX	XXX	(c)			
13.6 NAIC 6							XXX	XXX	(c)			
13.7 Totals	32,050,455	110,204,649	59,907,303	51,870,566	28,046,294		XXX	XXX	(b) 282,079,267	100.0	237,583,042	44,496,225
13.8 Line 13.7 as a % of Col. 9	11.4	39.1	21.2	18.4	9.9		XXX	XXX	100.0	XXX	84.2	15.8
14. Total Publicly Traded Bonds												
14.1 NAIC 1	16,087,620	97,542,531	27,345,657	41,436,257	22,069,707		204,481,772	73.7	197,668,902	70.1	204,481,772	XXX
14.2 NAIC 2	4,034,478	16,477,601	12,553,415	2,951,842	1,853,561		37,870,897	13.6	39,914,140	14.1	37,870,897	XXX
14.3 NAIC 3												XXX
14.4 NAIC 4												XXX
14.5 NAIC 5												XXX
14.6 NAIC 6												XXX
14.7 Totals	20,122,098	114,020,132	39,899,072	44,388,099	23,923,268		242,352,669	87.3	237,583,042	84.2	242,352,669	XXX
14.8 Line 14.7 as a % of Col. 7	8.3	47.0	16.5	18.3	9.9		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	7.2	41.1	14.4	16.0	8.6		87.3	XXX	XXX	XXX	87.3	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	5,036,792	6,112,557	4,065,351	1,074,887	999,999		17,289,586	6.2	25,831,296	9.2	XXX	17,289,586
15.2 NAIC 2	364,628	11,002,055	6,599,622				17,966,305	6.5	18,664,929	6.6	XXX	17,966,305
15.3 NAIC 3											XXX	
15.4 NAIC 4											XXX	
15.5 NAIC 5											XXX	
15.6 NAIC 6											XXX	
15.7 Totals	5,401,420	17,114,612	10,664,973	1,074,887	999,999		35,255,891	12.7	44,496,225	15.8	XXX	35,255,891
15.8 Line 15.7 as a % of Col. 7	15.3	48.5	30.3	3.0	2.8		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	1.9	6.2	3.8	0.4	0.4		12.7	XXX	XXX	XXX	XXX	12.7

(a) Includes \$ 24,755,965 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 3,414,274 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	10,999,553	53,110,176	1,186,687	150,005	34,843	XXX	65,481,264	23.6	48,093,155	17.0	65,481,264	
1.02 Residential Mortgage-Backed Securities	1,286	349				XXX	1,635	0.0	5,230	0.0	1,635	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities ...						XXX						
1.05 Totals	11,000,839	53,110,525	1,186,687	150,005	34,843	XXX	65,482,899	23.6	48,098,385	17.1	65,482,899	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities ...						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		910,686				XXX	910,686	0.3	2,658,872	0.9	910,686	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities ...						XXX						
3.05 Totals		910,686				XXX	910,686	0.3	2,658,872	0.9	910,686	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	5,000		1,154,161	1,100,000	1,974,191	XXX	4,233,352	1.5	4,233,426	1.5	4,233,352	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities ...						XXX						
4.05 Totals	5,000		1,154,161	1,100,000	1,974,191	XXX	4,233,352	1.5	4,233,426	1.5	4,233,352	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	4,248,590	26,846,730	20,649,352	38,590,940	20,526,243	XXX	110,861,855	39.9	120,120,855	42.6	110,861,855	
5.02 Residential Mortgage-Backed Securities	62,741	210,881	244,280	245,496	74,923	XXX	838,321	0.3	895,375	0.3	838,320	1
5.03 Commercial Mortgage-Backed Securities	1,051	787,304	331,308			XXX	1,119,663	0.4			1,119,663	
5.04 Other Loan-Backed and Structured Securities ...						XXX						
5.05 Totals	4,312,382	27,844,915	21,224,940	38,836,436	20,601,166	XXX	112,819,839	40.6	121,016,230	42.9	112,819,838	1
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	5,671,411	37,889,505	21,934,821	4,312,976	2,313,067	XXX	72,121,780	26.0	69,786,255	24.7	48,029,679	24,092,101
6.02 Residential Mortgage-Backed Securities				999,563		XXX	999,563	0.4	6,996,878	2.5	999,563	
6.03 Commercial Mortgage-Backed Securities	2,563,370	4,158,158	2,602,144			XXX	9,323,672	3.4	17,391,735	6.2	7,567,368	1,756,304
6.04 Other Loan-Backed and Structured Securities ...	1,970,518	7,220,955	2,461,292	64,006		XXX	11,716,771	4.2	11,897,486	4.2	3,308,847	8,407,924
6.05 Totals	10,205,299	49,268,618	26,998,257	5,376,545	2,313,067	XXX	94,161,786	33.9	106,072,354	37.6	58,905,894	35,255,892
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities ...						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities ...						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	20,924,554	118,757,097	44,925,021	44,153,921	24,848,344	XXX	253,608,937	91.4	XXX	XXX	229,516,836	24,092,101
12.02 Residential Mortgage-Backed Securities	64,027	211,230	244,280	1,245,059	74,923	XXX	1,839,519	0.7	XXX	XXX	839,955	999,564
12.03 Commercial Mortgage-Backed Securities	2,564,421	4,945,462	2,933,452			XXX	10,443,335	3.8	XXX	XXX	8,687,031	1,756,304
12.04 Other Loan-Backed and Structured Securities	1,970,518	7,220,955	2,461,292	64,006		XXX	11,716,771	4.2	XXX	XXX	3,308,847	8,407,924
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	25,523,520	131,134,744	50,564,045	45,462,966	24,923,267		277,608,562	100.0	XXX	XXX	242,352,669	35,255,893
12.10 Line 12.09 as a % of Col. 7	9.2	47.2	18.2	16.4	9.0		100.0	XXX	XXX	XXX	87.3	12.7
13. Total Bonds Prior Year												
13.01 Issuer Obligations	29,234,082	96,333,461	41,216,490	50,139,266	27,969,264	XXX	XXX	XXX	244,892,563	86.8	220,980,716	23,911,847
13.02 Residential Mortgage-Backed Securities	68,392	6,231,058	254,866	1,266,137	77,030	XXX	XXX	XXX	7,897,483	2.8	900,606	6,996,877
13.03 Commercial Mortgage-Backed Securities	1,806,066	2,678,698	12,906,971			XXX	XXX	XXX	17,391,735	6.2	15,568,103	1,823,632
13.04 Other Loan-Backed and Structured Securities	941,913	4,961,432	5,528,977	465,164		XXX	XXX	XXX	11,897,486	4.2	133,617	11,763,869
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	32,050,453	110,204,649	59,907,304	51,870,567	28,046,294		XXX	XXX	282,079,267	100.0	237,583,042	44,496,225
13.10 Line 13.09 as a % of Col. 9	11.4	39.1	21.2	18.4	9.9		XXX	XXX	100.0	XXX	84.2	15.8
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	18,871,556	105,765,223	36,889,108	44,142,603	23,848,345	XXX	229,516,835	82.7	220,980,716	78.3	229,516,835	XXX
14.02 Residential Mortgage-Backed Securities	64,026	211,231	244,280	245,496	74,923	XXX	839,956	0.3	900,606	0.3	839,956	XXX
14.03 Commercial Mortgage-Backed Securities	975,886	4,945,462	2,765,683			XXX	8,687,031	3.1	15,568,103	5.5	8,687,031	XXX
14.04 Other Loan-Backed and Structured Securities	210,630	3,098,217				XXX	3,308,847	1.2	133,617	0.0	3,308,847	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	20,122,098	114,020,133	39,899,071	44,388,099	23,923,268		242,352,669	87.3	237,583,042	84.2	242,352,669	XXX
14.10 Line 14.09 as a % of Col. 7	8.3	47.0	16.5	18.3	9.9		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	7.2	41.1	14.4	16.0	8.6		87.3	XXX	XXX	XXX	87.3	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	2,052,998	12,991,874	8,035,913	11,318	999,999	XXX	24,092,102	8.7	23,911,847	8.5	XXX	24,092,102
15.02 Residential Mortgage-Backed Securities	1	(1)		999,563		XXX	999,563	0.4	6,996,877	2.5	XXX	999,563
15.03 Commercial Mortgage-Backed Securities	1,588,535		167,769			XXX	1,756,304	0.6	1,823,632	0.6	XXX	1,756,304
15.04 Other Loan-Backed and Structured Securities	1,759,888	4,122,738	2,461,292	64,006		XXX	8,407,924	3.0	11,763,869	4.2	XXX	8,407,924
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals	5,401,422	17,114,611	10,664,974	1,074,887	999,999		35,255,893	12.7	44,496,225	15.8	XXX	35,255,893
15.10 Line 15.09 as a % of Col. 7	15.3	48.5	30.3	3.0	2.8		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	1.9	6.2	3.8	0.4	0.4		12.7	XXX	XXX	XXX	XXX	12.7

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired	3,407,305	3,407,305			
3. Accrual of discount	6,969	6,969			
4. Unrealized valuation increase/(decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,414,274	3,414,274			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	3,414,274	3,414,274			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	8,878,501	8,878,497		4
2. Cost of cash equivalents acquired	1,395,298	1,395,298		
3. Accrual of discount	15,509	15,509		
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals	(1,029)	(1,029)		
6. Deduct consideration received on disposals	10,288,279	10,288,275		4
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)				
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)				

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-QZ-4	US TREASURY N/B 3.125 02/15/2043	..SD.			1.A	150,000	85.5938	128,391	150,000	150,005		(4)			3.125	3.173	FA	1,758	4,688	09/26/2022	02/15/2043
912810-TB-4	US TREASURY N/B 1.875 11/15/2051	..SD.			1.A	34,625	63.3750	25,350	40,000	34,843		126			1.875	2.538	MN	95	750	04/05/2022	11/15/2051
912828-M8-0	US TREASURY N/B 2 11/30/2022	..SD.			1.A	1,730,521	99.9570	1,749,248	1,750,000	1,749,636		(728)			2.000	2.240	MN		34,985	12/26/2017	11/30/2022
912828-ZI-3	US TREASURY N/B 0.25 06/30/2025	..SD.			1.A	1,003,100	93.9180	942,936	1,004,000	1,003,734		186			0.250	0.268	JD	1,255	2,510	07/20/2023	06/30/2025
912828-ZI-3	US TREASURY N/B 0.25 06/30/2025	..SD.			1.A	12,360,166	93.9180	11,735,989	12,496,000	12,395,148		30,085			0.250	0.823	JD	15,620	27,490	07/20/2023	06/30/2025
91282C-AB-7	US TREASURY N/B 0.25 07/31/2025	..SD.			1.A	303,729	93.6406	318,378	340,000	319,209		12,428			0.250	4.345	JJ	353	850	09/30/2022	07/31/2025
91282C-BV-2	US TREASURY N/B 0.375 04/15/2024	..SD.			1.A	5,509,883	98.6094	5,423,516	5,500,000	5,500,954		(3,317)			0.375	0.314	AO	4,339	20,625	04/22/2021	04/15/2024
91282C-CP-4	US TREASURY N/B 0.625 07/31/2026	..SD.			1.A	3,772,604	91.6016	3,526,660	3,850,000	3,802,236		17,569			0.625	1.131	JJ	10,004	24,063	09/28/2022	07/31/2026
91282C-DH-1	US TREASURY N/B 0.75 11/15/2024	..SD.			1.A	149,959	96.4922	144,738	150,000	149,985		13			0.750	0.759	MN	142	1,125	11/30/2021	11/15/2024
91282C-DR-9	US TREASURY N/B 0.75 12/31/2023	..SD.			1.A										0.750		JD	3,000		01/21/2022	12/31/2023
91282C-DY-4	US TREASURY N/B 1.875 02/15/2032	..SD.			1.A	189,852	86.0000	172,000	200,000	191,463		934			1.875	2.471	FA	1,406	3,750	04/05/2022	02/15/2032
91282C-DZ-1	US TREASURY N/B 1.5 02/15/2025	..SD.			1.A	2,087,883	96.5000	2,026,500	2,100,000	2,095,194		4,064			1.500	1.705	FA	11,813	31,500	03/10/2022	02/15/2025
91282C-ED-9	US TREASURY N/B 1.75 03/15/2025	..SD.			1.A	966,046	96.6289	951,795	985,000	977,147		6,366			1.750	2.438	MS	5,067	17,238	04/05/2022	03/15/2025
91282C-EE-7	US TREASURY N/B 2.375 03/31/2029	..SD.			1.A	195,344	92.8594	185,719	200,000	196,434		640			2.375	2.756	MS	1,194	4,750	04/12/2022	03/31/2029
91282C-EF-4	US TREASURY N/B 2.5 03/31/2027	..SD.			1.A	298,594	95.5938	286,781	300,000	299,099		293			2.500	2.613	MS	1,885	7,500	04/05/2022	03/31/2027
91282C-EM-9	US TREASURY N/B 2.875 04/30/2029	..SD.			1.A	199,926	95.1563	190,313	200,000	199,965		21			2.875	2.902	AO	964	5,750	05/19/2022	04/30/2029
91282C-EP-2	US TREASURY N/B 2.875 05/15/2032	..SD.			1.A	398,820	92.7031	370,813	400,000	398,988		98			2.875	2.930	MN	1,453	11,500	06/10/2022	05/15/2032
91282C-EQ-0	US TREASURY N/B 2.75 05/15/2025	..SD.			1.A	2,281,914	97.6016	2,274,116	2,330,000	2,291,498		9,174			2.750	4.064	MN	8,097	45,788	09/01/2023	05/15/2025
91282C-ET-4	US TREASURY N/B 2.625 05/31/2027	..SD.			1.A	973,086	95.7344	957,344	1,000,000	981,062		5,235			2.625	3.237	MN	2,236	26,250	06/22/2022	05/31/2027
91282C-FN-6	US TREASURY N/B 4.25 09/30/2024	..SD.			1.A	184,263	99.4883	184,053	185,000	184,704		378			4.250	4.513	MS	1,976	7,863	10/13/2022	09/30/2024
91282C-GG-0	US TREASURY N/B 4.125 01/31/2025	..SD.			1.A	1,996,719	99.3711	1,987,422	2,000,000	1,998,463		1,745			4.125	4.300	JJ	34,300	41,250	01/27/2023	01/31/2025
91282C-GM-7	US TREASURY N/B 3.5 02/15/2033	..SD.			1.A	199,828	97.0156	194,031	200,000	199,838		9			3.500	3.540	FA	2,625	3,500	04/21/2023	02/15/2033
91282C-GP-0	US TREASURY N/B 4 02/29/2028	..SD.			1.A	7,517,293	100.3437	7,405,369	7,380,000	7,498,861		(18,432)			4.000	3.616	FA	97,865	147,600	03/27/2023	02/29/2028
91282C-GR-6	US TREASURY N/B 4.625 03/15/2026	..SD.			1.A	840,788	100.8828	827,239	820,000	835,655		(5,134)			4.625	3.748	MS	11,148	18,963	03/23/2023	03/15/2026
91282C-HK-0	US TREASURY N/B 4 06/30/2028	..SD.			1.A	2,392,406	100.4844	2,411,625	2,400,000	2,393,386		979			4.000	4.112	JD	48,000		07/20/2023	06/30/2028
91282C-HQ-7	US TREASURY N/B 4.125 07/31/2028	..SD.			1.A	2,561,305	101.0391	2,627,016	2,600,000	2,564,105		2,800			4.125	4.513	JJ	44,590		08/21/2023	07/31/2028
91282C-HV-6	US TREASURY N/B 5 08/31/2025	..SD.			1.A	2,992,852	100.9336	3,028,008	3,000,000	2,993,801		950			5.000	5.151	FA	50,275		09/25/2023	08/31/2025
91282C-HX-2	US TREASURY N/B 4.375 08/31/2028	..SD.			1.A	385,150	102.1484	393,271	385,000	385,146		(5)			4.375	4.396	FA	5,645		09/05/2023	08/31/2028
91282C-JA-0	US TREASURY N/B 4.625 09/30/2028	..SD.			1.A	3,505,742	103.2344	3,613,203	3,500,000	3,505,400		(342)			4.500	4.507	MS	39,590		10/11/2023	09/30/2028
91282C-JB-8	US TREASURY N/B 5 09/30/2025	..SD.			1.A	249,355	101.0273	252,568	250,000	249,510		154			5.125	5.332	MS	3,221		09/27/2023	09/30/2025
91282C-JL-6	US TREASURY N/B 4.875 11/30/2025	..SD.			1.A	6,522,402	101.0508	6,568,301	6,500,000	6,521,524		(878)			4.875	4.737	MN	26,839		12/08/2023	11/30/2025
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					61,954,155	XXX	60,902,693	62,215,000	62,066,993		65,407			XXX	XXX	XXX	436,755	490,288	XXX	XXX
36225B-QJ-0	GNSF POOL 781357			4	1.A	338	100.0347	346	346	345		4			7.000	8.499	MON	2	28	11/19/2001	10/15/2025
36225B-QN-1	GNSF POOL 781361			4	1.A	1,251	100.4808	1,308	1,302	1,290		18			7.500	9.531	MON	8	107	11/19/2001	12/15/2025
0029999999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities					1,589	XXX	1,654	1,648	1,635		22			XXX	XXX	XXX	10	135	XXX	XXX
0109999999	Total - U.S. Government Bonds					61,955,744	XXX	60,904,347	62,216,648	62,068,628		65,429			XXX	XXX	XXX	436,765	490,423	XXX	XXX
0309999999	Total - All Other Government Bonds						XXX								XXX	XXX	XXX			XXX	XXX
13063D-C4-8	CALIFORNIA ST 1.7 02/01/2028				1.C FE	884,920	90.5187	905,187	1,000,000	910,686		19,693			1.700	4.140	FA	7,036	17,000	09/06/2022	02/01/2028
0419999999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					884,920	XXX	905,187	1,000,000	910,686		19,693			XXX	XXX	XXX	7,036	17,000	XXX	XXX
0509999999	Total - U.S. States, Territories and Possessions Bonds					884,920	XXX	905,187	1,000,000	910,686		19,693			XXX	XXX	XXX	7,036	17,000	XXX	XXX
111746-JD-6	BROCKTON MA 2.308 11/01/2029				1.E FE	750,000	88.6054	664,541	750,000	750,059		(11)			2.308	2.308	MN	2,837	17,310	10/21/2021	11/01/2029
54439C-YN-6	LOS ANGELES CA CNTY CL 1.806 08/01/2030			1	1.B FE	405,544	85.6441	342,576	400,000	404,102		(633)			1.806	1.629	FA	3,010	7,224	09/20/2021	08/01/2030

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
64966L-QC-8	NEW YORK NY 5 08/01/2024	2			1.C FE	5,182	100.1688	5,008	5,000	5,000					5.000	4.440	FA	103	250	04/10/2008	08/01/2024
64966Q-XX-3	NEW YORK NY 4 08/01/2050	2			1.C FE	1,973,360	101.8749	2,037,498	2,000,000	1,974,191		570			4.000	4.124	FA	33,333	80,000	07/05/2022	08/01/2050
898735-UT-0	TUCSON AZ COPS 2.232 07/01/2034	1			1.D FE	1,100,000	79.5217	874,739	1,100,000	1,100,000					2.232	2.232	JJ	12,208	24,552	02/18/2021	07/01/2034
0619999999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					4,234,086	XXX	3,924,362	4,255,000	4,233,352		(74)			XXX	XXX	XXX	51,491	129,336	XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds					4,234,086	XXX	3,924,362	4,255,000	4,233,352		(74)			XXX	XXX	XXX	51,491	129,336	XXX	XXX
02765U-EK-6	AMERICAN MUNI PWR-OHIO 0.884 02/15/2050	1			1.F FE	1,077,813	134.7679	1,212,911	900,000	1,077,157		(656)			8.084	6.524	FA	27,486		10/20/2023	02/15/2050
040654-XV-2	ARIZONA ST TRANSPRTN BR 2.058 07/01/2025	1			1.B FE	1,238,341	95.7819	1,245,165	1,300,000	1,266,136		21,480			2.058	3.899	JJ	13,303	26,754	09/12/2022	07/01/2025
04780M-VA-4	ATLANTA GA ARPT REVENUE 4 07/01/2049	2			1.D FE	2,965,770	100.4242	3,012,726	3,000,000	2,966,980		816			4.000	4.114	JJ	60,000	120,000	07/05/2022	07/01/2049
072024-XG-2	BAY AREA CA TOLL AUTH T 2.019 04/01/2030	1			1.C FE	1,000,000	86.3439	863,439	1,000,000	999,997		(2)			2.019	2.019	AO	4,991	20,190	03/03/2021	04/01/2030
13053C-AD-4	CALIFORNIA ST POLL CONTR 4.75 11/01/2046	2			1.F FE	3,500,000	101.7998	3,562,993	3,500,000	3,499,917		(42)			4.750	4.750	MM	27,247	166,250	12/15/2016	11/01/2046
13077D-QU-9	CALIFORNIA ST UNIV REVE 2.795 11/01/2041	1			1.D FE	251,048	74.6926	186,732	250,000	250,831		(97)			2.795	2.747	MM	1,165	6,988	09/21/2021	11/01/2041
155498-JJ-8	CENTRL TX REGL MOBILITY 2.635 01/01/2032	2			1.G FE	511,465	84.2127	421,074	500,000	508,018		(1,230)			2.635	2.347	JJ	6,551	13,175	02/12/2021	01/01/2032
155498-MK-1	CENTRL TX REGL MOBILITY 2.504 01/01/2032	2			1.G FE	1,330,000	83.2363	1,107,043	1,330,000	1,329,999					2.504	2.504	JJ	16,559	33,303	10/07/2021	01/01/2032
167736-BB-9	CHICAGO IL WTRKRS REVENUE 5 11/01/2029	2			1.E FE	956,127	101.6255	904,467	890,000	896,878		(7,986)			5.000	4.045	MM	7,293	44,500	05/19/2015	11/01/2029
167736-CT-0	CHICAGO IL WTRKRS REVENUE 5 11/01/2044	2			1.E FE	1,036,540	100.7117	1,007,117	1,000,000	1,003,696		(4,472)			5.000	4.520	MM	8,333	50,000	05/18/2015	11/01/2044
167736-SJ-7	CHICAGO IL WTR REVENUE 5.75 11/01/2030	2			2.A FE	7,165,950	108.0574	6,548,278	6,060,000	6,450,511		(93,231)			5.750	3.934	MM	58,075	348,450	04/30/2014	11/01/2030
167736-VY-3	CHICAGO IL WTR REVENUE 6.642 11/01/2029	1			1.E FE	465,557	105.7461	407,122	385,000	439,498		(13,332)			6.642	2.737	MM	4,262	25,572	01/07/2022	11/01/2029
23503C-AP-2	DALLAS-FORT WORTH TX IN 4.087 11/01/2051	1			1.E FE	1,000,000	88.2345	882,345	1,000,000	1,001,476		(36)			4.087	4.128	MM	6,812	40,870	04/06/2022	11/01/2051
249182-QY-5	DENVER CITY & CNTY CO A 4.125 11/15/2053	2			1.D FE	1,890,620	96.4186	1,928,372	2,000,000	1,895,492		1,913			4.125	4.514	MM	10,542	82,500	07/08/2022	11/15/2053
345105-JE-1	FOOTHILL ESTRN TRANSPRT 4.094 01/15/2049	1			2.A FE	1,207,320	83.7038	1,255,557	1,500,000	1,210,963		3,643			4.094	5.641	JJ	28,317	30,705	05/17/2023	01/15/2049
345105-KA-7	FOOTHILL ESTRN TRANSPRT 2.962 01/15/2046	1			1.E FE	1,000,000	72.6272	726,272	1,000,000	999,982		(9)			2.962	2.962	JJ	13,658	29,620	01/27/2021	01/15/2046
373539-K8-7	GEORGIA ST HSG & FIN AUT 3.85 12/01/2041	2			1.A FE	495,000	100.0193	495,096	495,000	494,935					3.850	3.849	JD	1,588	19,058	02/21/2013	12/01/2041
38122N-A7-7	GOLDEN ST TOBACCO SECURIT 1.4 06/01/2025	1			1.D FE	1,390,185	94.8832	1,423,248	1,500,000	1,445,081		36,834			1.400	4.123	JD	1,692	21,000	06/28/2022	06/01/2025
426063-JJ-8	HENRICO CNTY VA INDL DE 5.929 08/23/2027	2			1.E FE	4,336,500	106.4850	4,472,370	4,200,000	4,238,230		(9,304)			6.694	5.710	MM	35,565	235,434	02/12/2009	08/23/2027
442349-EN-2	HOUSTON TX ARPT SYS REV 1.716 07/01/2026	2			1.E FE	303,514	93.4566	308,407	330,000	313,227		6,265			1.716	3.906	JJ	2,816	5,663	06/06/2022	07/01/2026
47770V-AZ-3	JOBSHIO BEVERAGE SYS S 4.532 01/01/2035	1			1.D FE	7,073,770	98.5690	6,406,985	6,500,000	6,891,407		(40,036)			4.532	3.676	JJ	147,290	294,580	02/14/2019	01/01/2035
544445-UD-9	LOS ANGELES CA DEPT OF 2.063 05/15/2034	1			1.D FE	500,000	76.4256	382,128	500,000	499,999					2.063	2.063	MM	1,289	10,315	01/28/2021	05/15/2034
57419T-SS-6	MARYLAND ST CMINTY DEV A 6.282 09/01/2048	2			1.B FE	750,000	104.5911	784,433	750,000	750,440		440			6.282	6.381	MS	6,151		11/09/2023	09/01/2048
57587A-LB-2	MASSACHUSETTS ST HSG FIN AG 4 12/01/2045	2			1.C FE	3,000,000	93.0279	2,790,837	3,000,000	2,999,765		(120)			4.000	3.999	JD	10,000	120,000	12/11/2015	12/01/2045
57587A-MA-3	MASSACHUSETTS ST HSG FIN 3.9 12/01/2040	2			1.C FE	2,000,000	96.1163	1,922,326	2,000,000	1,999,848		(78)			3.900	3.899	JD	6,500	78,000	12/11/2015	12/01/2040
57587A-RK-6	MASSACHUSETTS ST HSG FIN 3.4 12/01/2046	2			1.C FE	3,000,000	83.4909	2,504,727	3,000,000	2,999,832		(86)			3.400	3.400	JD	8,500	102,000	07/22/2016	12/01/2046
575896-MZ-5	MASSACHUSETTS ST PORT AUTH S 07/01/2044	2			1.C FE	1,074,630	100.4975	1,004,975	1,000,000	1,004,419		(8,797)			5.000	4.081	JJ	25,000	50,000	07/10/2014	07/01/2044
575896-WP-6	MASSACHUSETTS ST PORT A 2.079 07/01/2035	1			1.C FE	1,000,000	75.8360	758,360	1,000,000	1,000,000					2.079	2.079	JJ	10,337	20,790	02/04/2021	07/01/2035
592090-MC-5	MET GOVT NASHVILLE & DA 5.597 07/01/2056	1			1.C FE	1,000,000	105.7512	1,057,512	1,000,000	1,002,791		2,791			5.597	5.671	JJ	18,812		08/10/2023	07/01/2056
592643-BQ-2	METRO WASHINGTON AIRPORTS 6.5 10/01/2044	2			2.A FE	536,160	111.8146	559,073	500,000	520,948		(3,027)			6.500	3.719	AO	8,035	32,500	01/05/2015	10/01/2044
59335K-DL-8	MIAMI-DADE CNTY FL SEAPORT 4 10/01/2050	2			1.D FE	2,712,390	94.3438	2,830,314	3,000,000	2,720,905		5,721			4.000	4.681	AO	30,000	120,000	06/28/2022	10/01/2050
64578E-ML-8	NEW JERSEY ST ECON DEV 4.984 03/01/2027	1			1.G FE	500,000	100.8696	504,348	500,000	500,316		316			4.984	5.044	MS	8,237	14,883	01/20/2023	03/01/2027
64578E-IM-6	NEW JERSEY ST ECON DEV 5.064 03/01/2028	1			1.G FE	500,000	101.4191	507,096	500,000	500,342		342			5.064	5.126	MS	8,370	15,122	01/20/2023	03/01/2028
646108-SR-2	NEW JERSEY ST HSG & MTEG 3.75 11/01/2045	2			1.D FE	2,500,000	89.4253	2,235,633	2,500,000	2,499,821		(91)			3.750	3.748	MM	15,625	93,750	04/29/2016	11/01/2045
647719-QF-3	NEW ORLEANS LA SEWAGE S 1.891 06/01/2031	1			2.A FE	100,000	81.7214	81,721	100,000	100,000					1.891	1.891	JD	152	1,891	02/05/2021	06/01/2031
647719-QG-1	NEW ORLEANS LA SEWAGE S 1.991 06/01/2032	1			2.A FE	200,000	79.8686	159,737	200,000	200,000					1.991	1.991	JD	321	3,982	02/05/2021	06/01/2032
647719-QH-9	NEW ORLEANS LA SEWAGE S 2.091 06/01/2033	1			2.A FE	200,000	78.2953	156,591	200,000	200,000					2.091	2.091	JD	337	4,182	02/05/2021	06/01/2033
647719-QJ-5	NEW ORLEANS LA SEWAGE S 2.191 06/01/2034	1			2.A FE	300,000	76.8344	230,503	300,000	300,000					2.191	2.191	JD	529	6,573	02/05/2021	06/01/2034
647719-QK-2	NEW ORLEANS LA SEWAGE S 2.241 06/01/2035	1			2.A FE	100,000	75.4152	75,415	100,000	100,000					2.241	2.241	JD	181	2,241	02/05/2021	06/01/2035
647719-QL-0	NEW ORLEANS LA SEWAGE S 2.291 06/01/2036	1			2.A FE	100,000	74.0304	74,030	100,000	100,000					2.291	2.291	JD	185	2,291	02/05/2021	06/01/2036

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

Table with 22 columns: 1 CUSIP Identification, 2 Description, 3-5 Codes, 6 NAIC Designation, 7 Actual Cost, 8-9 Fair Value, 10 Par Value, 11 Book/Adjusted Carrying Value, 12-15 Change in Book/Adjusted Carrying Value, 16-20 Interest, 21-22 Dates.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For Designation	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
44148J-AA-7	HIWIRE 2021-1 A2 2.311 11/20/2051 ABS			4	1.F FE	110,000	.90	2399	99,264	110,000		109,998	(1)		2.311	2.337	MON	78	2,542	11/09/2021	11/20/2051
476681-AB-7	JMIKE 2021-1A A21 2.891 02/15/2052 ABS			4	2.B FE	238,800	.90	4737	216,051	238,800		238,797	(5)		2.891	2.923	FMAN	882	6,904	12/03/2021	02/15/2052
53948H-AA-4	LINCR 2021-CRE6 A FLT 11/15/2038 CRE			D	1.A FE	130,000	.97	7909	127,128	130,000		130,085	(73)		6.776	6.852	MON	416	8,348	10/27/2021	11/15/2038
55283T-AA-6	MF1 2021-FL6 A FLT 07/16/2036 CRE			D	1.A FE	181,790	.98	3979	180,399	183,336		183,216	532		6.573	6.684	MON	469	11,476	02/16/2022	07/16/2036
55284A-AA-6	MF1 2021-FL7 A FLT 10/16/2036 CRE			D	1.A FE	168,559	.98	5739	166,155	168,559		168,647	(185)		6.553	6.608	MON	430	10,441	09/10/2021	10/18/2036
57108Q-AC-7	MFT 2021-3A C 1.81 12/15/2031 ABS			4	1.F FE	386,936	.95	5431	372,618	390,000		389,044	1,013		1.810	2.101	MON	314	7,059	10/18/2021	12/15/2031
63941H-AA-0	NAVSL 2020-DA A 1.69 05/15/2069 ABS			4	1.A FE	32,778	.90	9375	30,398	33,427		33,007	260		1.690	2.463	MON	25	569	03/09/2022	05/15/2069
65480J-AC-4	NAROT 2022-B A3 4.46 05/17/2027 ABS			4	1.A FE	265,444	.99	2458	267,964	270,000		266,338	894		4.460	5.638	MON	535	4,014	08/23/2023	05/17/2027
67516C-AQ-2	OCTR 2020-10A BR FLT 10/15/2034 LL			D	1.C FE	350,000	.99	1800	347,130	350,000		350,663	135		7.455	7.620	JAJO	5,581	23,793	10/28/2021	10/15/2034
69335P-EY-7	PFSFC 2023-C A 5.52 10/15/2028 ABS			4	1.A FE	134,494	1.01	1270	136,521	135,000		134,545	51		5.520	5.800	MON	331	2,443	08/18/2023	10/15/2028
78449M-AA-4	SMB 2021-D A1A 1.34 03/17/2053 ABS			4	1.A FE	63,072	.89	8552	56,676	63,072		63,072	1		1.340	1.350	MON	38	852	08/10/2021	03/17/2053
78449P-AD-1	SMB 2018-A B 3.96 07/15/2042 ABS			4	1.B FE	999,420	.94	1444	941,444	1,000,000		999,522	68		3.960	4.044	MON	1,760	39,600	03/14/2018	07/15/2042
78485W-AA-7	STWD 2019-FL1 A FLT 07/15/2038 CRE			D	1.A FE	36,664	.97	8136	35,852	36,653		36,660	(12)		6.556	6.743	MON	113	2,436	09/29/2021	07/15/2038
80286X-AE-4	SDART 2021-2 C 0.9 06/15/2026 ABS			4	1.A FE	12,960	.99	6062	13,342	13,395		13,376	280		0.900	2.707	MON	5	127	06/29/2022	06/15/2026
83390U-AF-4	SOFI 2020-C AFX 1.95 02/15/2046 ABS			4	1.A FE	26,745	.90	7011	25,268	27,859		26,978	387		1.950	3.445	MON	24	548	06/06/2022	02/15/2046
85236K-AD-4	SIDC 2020-1A A2 1.893 08/25/2045 ABS			4	1.G FE										1.893		MON	(3)		10/05/2022	08/25/2045
86271P-AE-5	STRTA 2021-1A B FLT 10/20/2033 LL			D	1.C FE	375,000	.99	5300	373,238	375,000		375,881	131		7.727	7.864	JAJO	5,876	26,699	09/20/2021	10/20/2033
891941-AD-8	TAOT 2023-B A3 4.71 02/15/2028 ABS			4	1.A FE	265,454	.99	8821	269,682	270,000		266,119	664		4.710	5.605	MON	565	4,239	08/25/2023	02/15/2028
92333B-AW-0	VENTR 2019-37A CR FLT 07/15/2032 LL			D	1.F FE	185,000	.99	3400	183,779	185,000		185,316	38		8.155	8.331	JAJO	3,227	13,886	07/30/2021	07/15/2032
98875J-AS-3	ZAIS 2020-16A A1R FLT 10/20/2034 LL			D	1.A FE	400,000	.99	8600	399,440	400,000		400,890	104		7.097	7.175	JAJO	5,757	25,924	10/14/2021	10/20/2034
1049999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					11,695,884	XXX	11,308,652	11,763,955	11,716,772		13,369			XXX	XXX	XXX	56,156	409,085	XXX	XXX
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					94,314,002	XXX	89,109,127	95,278,402	94,161,789		6,915			XXX	XXX	XXX	762,065	3,197,863	XXX	XXX
1309999999	Total - Hybrid Securities						XXX								XXX	XXX	XXX			XXX	XXX
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds						XXX								XXX	XXX	XXX			XXX	XXX
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
2419999999	Total - Issuer Obligations					252,959,988	XXX	241,225,967	249,961,515	250,194,673		(240,436)			XXX	XXX	XXX	2,597,131	7,553,103	XXX	XXX
2429999999	Total - Residential Mortgage-Backed Securities					1,845,549	XXX	1,665,248	1,817,754	1,839,519		(2,261)			XXX	XXX	XXX	3,843	46,257	XXX	XXX
2439999999	Total - Commercial Mortgage-Backed Securities					10,570,479	XXX	9,349,670	10,452,932	10,443,328		(33,628)			XXX	XXX	XXX	32,476	402,767	XXX	XXX
2449999999	Total - Other Loan-Backed and Structured Securities					11,695,884	XXX	11,308,652	11,763,955	11,716,772		13,369			XXX	XXX	XXX	56,156	409,085	XXX	XXX
2459999999	Total - SVO Identified Funds						XXX								XXX	XXX	XXX			XXX	XXX
2469999999	Total - Affiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
2479999999	Total - Unaffiliated Bank Loans						XXX								XXX	XXX	XXX			XXX	XXX
2489999999	Total - Unaffiliated Certificates of Deposit						XXX								XXX	XXX	XXX			XXX	XXX
2509999999	Total Bonds					277,071,900	XXX	263,549,537	273,996,156	274,194,292		(262,956)			XXX	XXX	XXX	2,689,606	8,411,212	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ...\$ 89,991,718 1B ...\$ 14,763,882 1C ...\$ 23,771,840 1D ...\$ 33,454,937 1E ...\$ 17,766,517 1F ...\$ 23,024,898 1G ...\$ 15,583,293
 1B 2A ...\$ 25,658,104 2B ...\$ 20,845,482 2C ...\$ 9,333,621
 1C 3A ...\$ 3B ...\$ 3C ...\$
 1D 4A ...\$ 4B ...\$ 4C ...\$
 1E 5A ...\$ 5B ...\$ 5C ...\$
 1F 6 ...\$

E10.7

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-ZW-3	US TREASURY N/B 0.25 06/30/2025		07/20/2023	JP MORGAN SECURITIES LLC		1,374,023	1,500,000	214
91282C-EQ-0	US TREASURY N/B 2.75 05/15/2025		09/01/2023	BANK OF NEW YORK MELLON/THE		1,283,086	1,330,000	11,231
91282C-GG-0	US TREASURY N/B 4.125 01/31/2025		01/27/2023	BANK OF NEW YORK MELLON/THE		1,996,719	2,000,000	
91282C-GM-7	US TREASURY N/B 3.5 02/15/2033		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		199,828	200,000	1,315
91282C-GP-0	US TREASURY N/B 4 02/29/2028		03/27/2023	VARIOUS		7,517,293	7,380,000	22,044
91282C-GR-6	US TREASURY N/B 4.625 03/15/2026		03/23/2023	GOLDMAN SACHS & CO LLC		840,788	820,000	928
91282C-HK-0	US TREASURY N/B 4 06/30/2028		07/20/2023	HSBC SECURITIES USA INC		2,392,406	2,400,000	5,478
91282C-HQ-7	US TREASURY N/B 4.125 07/31/2028		08/21/2023	CITIGROUP GLOBAL MARKETS INC		2,561,305	2,600,000	6,703
91282C-HV-6	US TREASURY N/B 5 08/31/2025		09/25/2023	BMO NESBITT BURNS INC		2,992,852	3,000,000	10,714
91282C-HX-2	US TREASURY N/B 4.375 08/31/2028		09/05/2023	STONEX FINANCIAL INC		385,150	385,000	324
91282C-JA-0	US TREASURY N/B 4.625 09/30/2028		10/11/2023	BMO NESBITT BURNS INC		3,505,742	3,500,000	5,307
91282C-JB-8	US TREASURY N/B 5 09/30/2025		09/27/2023	BNP PARIBAS SECURITIES CORP		249,355	250,000	68
91282C-JL-6	US TREASURY N/B 4.875 11/30/2025		12/08/2023	VARIOUS		6,522,402	6,500,000	8,325
0109999999 Subtotal - Bonds - U.S. Governments						31,820,949	31,865,000	72,651
02765U-EK-6	AMERICAN MUNI PIIR-OHIO 8.084 02/15/2050		10/20/2023	PERSHING LLC		1,077,813	900,000	13,945
3137BS-P7-2	FHMS K058 A2 2.653 08/25/2026 CMBS		08/09/2023	MORGAN STANLEY		235,049	250,000	240
3137FE-ZU-7	FHMS K076 A2 3.9 04/25/2028 CMBS		06/27/2023	WELLS FARGO SECURITIES LLC		244,199	250,000	758
3137FJ-Y6-0	FHMS K158 A2 VAR 12/25/2030 CMBS		05/09/2023	BARCLAYS CAPITAL		97,719	100,000	119
3137FN-WX-4	FHMS K736 A2 2.282 07/25/2026 CMBS		08/09/2023	STONEX FINANCIAL INC		303,723	325,000	268
3137H9-ZV-4	FHMS K-155 A2 4.25 04/25/2033 CMBS		05/19/2023	VARIOUS		233,334	235,000	579
345105-JE-1	FOOTHILL ESTRN TRANSPRT 4.094 01/15/2049		05/17/2023	MORGAN STANLEY		1,207,320	1,500,000	21,152
57419T-5S-6	MARYLAND ST CINTY DEV A 6.282 09/01/2048		11/09/2023	JP MORGAN SECURITIES LLC		750,000	750,000	
582090-NC-5	MET GOVT NASHVILLE & DA 5.597 07/01/2056		08/10/2023	GOLDMAN SACHS & CO LLC		1,000,000	1,000,000	
64578E-ML-8	NEW JERSEY ST ECON DEV 4.984 03/01/2027		01/20/2023	PERSHING LLC		500,000	500,000	
64578E-IM-6	NEW JERSEY ST ECON DEV 5.064 03/01/2028		01/20/2023	PERSHING LLC		500,000	500,000	
882667-AZ-1	TEXAS ST PRIV ACTIVITY 3.922 12/31/2049		05/16/2023	VARIOUS		805,703	1,010,000	15,113
0909999999 Subtotal - Bonds - U.S. Special Revenues						6,954,860	7,320,000	52,174
025816-CW-7	AMERICAN EXPRESS CO 4.05 05/03/2029		01/20/2023	SUNTRUST BANK/ATLANTA GA		195,586	200,000	1,823
02582J-JT-8	AMXCA 2022-2 A 3.39 05/15/2027 ABS		08/09/2023	JPMorgan Investment Advisors Inc.		266,234	275,000	673
02582J-JV-3	AMXCA 2022-3 A 3.75 08/15/2027 ABS		08/09/2023	JP MORGAN SECURITIES LLC		267,438	275,000	745
035240-AR-1	ANHEUSER-BUSCH INBEV WGR 4.9 01/23/2031		01/19/2023	DEUTSCHE BANK SECURITIES INC		260,530	250,000	
05522R-DF-2	BACCT 2022-A2 A2 5 04/15/2028 ABS		08/09/2023	MUFG SECURITIES AMERICAS INC		269,452	270,000	975
055451-BA-5	BHP BILLITON FIN USA LTD 4.9 02/28/2033	D.	02/24/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		149,025	150,000	
05635J-AB-6	BACARDI LTD / MARTINI BV 5.4 06/15/2033	D.	06/06/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		199,254	200,000	
05971K-AF-6	BANCO SANTANDER SA 3.49 05/28/2030	D.	01/26/2023	JANE STREET EXECUTION SERVICES LLC		178,442	200,000	1,202
06051G-HZ-5	BANK OF AMERICA CORP VAR 02/13/2031	D.	01/19/2023	HSBC SECURITIES USA INC		425,775	500,000	5,547
06738E-BR-5	BARCLAYS PLC VAR 03/10/2032	D.	05/25/2023	RBC CAPITAL MARKETS LLC		316,212	400,000	2,371
09659W-2K-9	BNP PARIBAS VAR 01/13/2031	D.	02/02/2023	CITIGROUP GLOBAL MARKETS INC		265,755	300,000	585
10373Q-BU-3	BP CAP MARKETS AMERICA 4.812 02/13/2033		02/09/2023	JP MORGAN SECURITIES LLC		200,000	200,000	
12597D-AE-5	CSAIL 2019-C18 ASB 2.868 12/15/2052 CMBS		06/27/2023	WELLS FARGO SECURITIES LLC		454,785	500,000	1,115
12663J-AC-5	CNH 2022-B A3 3.89 08/16/2027 ABS		08/25/2023	TORONTO-DOMINION BANK/NY		272,169	280,000	424
14319B-AC-6	CARMX 2023-3 A3 5.28 05/15/2028 ABS		08/23/2023	MUFG SECURITIES AMERICAS INC		269,220	270,000	396
161571-HT-4	CHAIT 2023-A1 A 5.16 09/15/2028 ABS		09/07/2023	JPMorgan Investment Advisors Inc.		529,853	530,000	
17305E-GS-8	CCCIT 2018-A7 A7 3.96 10/13/2030 ABS		06/29/2023	MUFG SECURITIES AMERICAS INC		309,626	325,000	2,860
21036P-BH-0	CONSTELLATION BRANDS INC 2.25 08/01/2031		06/30/2023	JANE STREET EXECUTION SERVICES LLC		327,640	400,000	3,850
210518-DU-7	CONSUMERS ENERGY CO 4.625 05/15/2033		02/13/2023	BARCLAYS CAPITAL		99,451	100,000	
24702C-AE-4	DEFT 2022-2 A3 4.14 07/22/2027 ABS		09/06/2023	OPPENHEIMER & CO INC		264,769	270,000	497
26442C-BB-9	DUKE ENERGY CAROLINAS 2.55 04/15/2031		06/14/2023	JANE STREET EXECUTION SERVICES LLC		169,578	200,000	864
30303M-BM-7	META PLATFORMS INC 4.8 05/15/2030		05/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		399,096	400,000	
36321B-AA-9	GALXY 2017-24A A FLT 01/15/2031 LL	D.	02/14/2023	JP MORGAN SECURITIES LLC		298,500	300,000	1,478
437927-AC-0	HAROT 2023-2 A3 4.93 11/15/2027 ABS		08/23/2023	TORONTO-DOMINION BANK/NY		267,722	270,000	370
438150-AC-1	HAROT 2023-3 A3 5.41 02/18/2028 ABS		08/25/2023	BNP PARIBAS SA/NEW YORK NY		269,684	270,000	284
438516-CM-6	HONEYWELL INTERNATIONAL 4.5 01/15/2034		05/12/2023	JP MORGAN SECURITIES LLC		396,484	400,000	
46647P-BJ-4	JPMORGAN CHASE & CO VAR 03/24/2031		02/08/2023	MORGAN STANLEY		97,122	100,000	1,697
62952E-AB-3	NYU LANGONE HOSPITALS 5.75 07/01/2043		08/15/2023	JP MORGAN SECURITIES LLC		1,133,785	1,134,000	8,332
641062-BD-5	NESTLE HOLDINGS INC 4.3 10/01/2032		02/02/2023	MORGAN STANLEY		154,158	150,000	2,562

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
65480J-AC-4	NAROT 2022-B A3 4.46 05/17/2027 ABS		08/23/2023	TORONTO-DOMINION BANK/NY		265,444	270,000	335
68389X-CN-3	ORACLE CORP 4.65 05/06/2030		02/02/2023	CITIGROUP GLOBAL MARKETS INC		99,682	100,000	
68389X-CP-8	ORACLE CORP 4.9 02/06/2033		05/25/2023	BNP PARIBAS SA/NEW YORK NY		477,020	500,000	7,758
693342-AF-4	PG&E WILDFIRE RECOVERY 4.022 06/01/2031		08/18/2023	CITIGROUP GLOBAL MARKETS INC		134,477	141,072	1,277
69335P-EY-7	PFSFC 2023-C A 5.52 10/15/2028 ABS		08/18/2023	WELLS FARGO SECURITIES LLC		134,494	135,000	104
69351U-BA-0	PPL ELECTRIC UTILITIES 5 05/15/2033		02/27/2023	BARCLAYS CAPITAL		148,463	150,000	
716973-AE-2	PFIZER INVESTMENT ENTER 4.75 05/19/2033	D.	05/16/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC		399,400	400,000	
743820-AB-8	PROV ST JOSEPH HLTH OBL 2.7 10/01/2051		03/02/2023	MORGAN STANLEY		1,301,963	2,250,000	26,156
86944B-AF-0	SUTTER HEALTH 1.321 08/15/2025		09/13/2023	WELLS FARGO SECURITIES LLC		183,289	200,000	220
88240T-AA-9	TEXAS ELECTRIC MKT STAB 4.265 08/01/2034		08/17/2023	CITIGROUP GLOBAL MARKETS INC		132,730	141,117	334
891941-AD-8	TAOT 2023-B A3 4.71 02/15/2028 ABS		08/25/2023	BNP PARIBAS SA/NEW YORK NY		265,454	270,000	495
95000F-AT-3	WFCOM 2016-C35 A4 2.931 07/15/2048 CMBS		06/16/2023	BARCLAYS CAPITAL		183,188	200,000	326
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					12,432,549	13,876,189	75,655
2509999997	Total - Bonds - Part 3					51,208,358	53,061,189	200,480
2509999998	Total - Bonds - Part 5					606,957	616,458	251
2509999999	Total - Bonds					51,815,315	53,677,647	200,731
4509999997	Total - Preferred Stocks - Part 3						XXX	
4509999998	Total - Preferred Stocks - Part 5						XXX	
4509999999	Total - Preferred Stocks						XXX	
5989999997	Total - Common Stocks - Part 3						XXX	
5989999998	Total - Common Stocks - Part 5						XXX	
5989999999	Total - Common Stocks						XXX	
5999999999	Total - Preferred and Common Stocks						XXX	
6009999999	Totals					51,815,315	XXX	200,731

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX	
4509999999. Total - Preferred Stocks							XXX														XXX
5989999997. Total - Common Stocks - Part 4							XXX														XXX
5989999998. Total - Common Stocks - Part 5							XXX														XXX
5989999999. Total - Common Stocks							XXX														XXX
5999999999. Total - Preferred and Common Stocks							XXX														XXX
6009999999 - Totals						49,988,793	XXX	51,360,238	49,912,962		(40,860)		(40,860)		50,517,977		(529,184)	(529,184)	1,148,968		XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value				17	18	19	20	21		
											12	13	14	15							
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
247030-AC-6 ..	DEFT 2021-1 A3 0.43 05/22/2026 ABS		01/27/2023	JP MORGAN SECURITIES LLC	10/22/2023	MBS PAYDOWN	264,494	260,031	264,494	264,494				4,463					440	28	
30023J-CC-0 ..	EVGRN 2023-ORT3 B 6.58 02/15/2027 ABS .	A	03/08/2023	TD SECURITIES USA LLC	08/03/2023	TD SECURITIES USA LLC	100,000	99,996	100,367	100,066				70			301	301	2,614		
63942A-AB-2 ..	NAVSL 2020-1A A1B FLT 04/15/2069 ABS ..		02/02/2023	GOLDMAN SACHS & CO LLC	05/05/2023	VARIOUS	58,361	57,267	57,312	57,328				61			(16)	(16)	1,000	177	
80286C-AC-4 ..	SRT 2021-C A3 0.5 03/20/2025 ABS		02/03/2023	MUFG SECURITIES AMERICAS INC	12/20/2023	MBS PAYDOWN	193,603	189,663	193,603	193,603				3,940					458	46	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							616,458	606,957	615,776	615,491				8,534			285	285	4,512	251	
2509999998. Total - Bonds							616,458	606,957	615,776	615,491				8,534			285	285	4,512	251	
4509999998. Total - Preferred Stocks																					
5989999998. Total - Common Stocks																					
5999999999. Total - Preferred and Common Stocks																					
6009999999 - Totals								606,957	615,776	615,491				8,534			285	285	4,512	251	

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
NONE										
1999999 - Totals									XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
US TREASURY N/B 2.25 11/15/2024			12/04/2023	STONEX FINANCIAL INC	11/15/2024	3,414,274		6,969			3,500,000	3,407,305	9,952		2.250	5.222	MN		4,327
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						3,414,274		6,969			3,500,000	3,407,305	9,952		XXX	XXX	XXX		4,327
0109999999. Total - U.S. Government Bonds						3,414,274		6,969			3,500,000	3,407,305	9,952		XXX	XXX	XXX		4,327
0309999999. Total - All Other Government Bonds															XXX	XXX	XXX		
0509999999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
0709999999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
0909999999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX		
1309999999. Total - Hybrid Securities															XXX	XXX	XXX		
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
1909999999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
2419999999. Total - Issuer Obligations						3,414,274		6,969			3,500,000	3,407,305	9,952		XXX	XXX	XXX		4,327
2429999999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
2439999999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
2449999999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
2459999999. Total - SVO Identified Funds															XXX	XXX	XXX		
2469999999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
2479999999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
2509999999. Total Bonds						3,414,274		6,969			3,500,000	3,407,305	9,952		XXX	XXX	XXX		4,327
7109999999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
7709999999 - Totals						3,414,274		6,969			XXX	3,407,305	9,952		XXX	XXX	XXX		4,327

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ...\$ 3,414,274 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ...\$ 2B ..\$ 2C ..\$
 1C 3A ...\$ 3B ..\$ 3C ..\$
 1D 4A ...\$ 4B ..\$ 4C ..\$
 1E 5A ...\$ 5B ..\$ 5C ..\$
 1F 6\$

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Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999	Total - U.S. Government Bonds							
0309999999	Total - All Other Government Bonds							
0509999999	Total - U.S. States, Territories and Possessions Bonds							
0709999999	Total - U.S. Political Subdivisions Bonds							
0909999999	Total - U.S. Special Revenues Bonds							
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds							
1309999999	Total - Hybrid Securities							
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds							
1909999999	Subtotal - Unaffiliated Bank Loans							
2419999999	Total - Issuer Obligations							
2429999999	Total - Residential Mortgage-Backed Securities							
2439999999	Total - Commercial Mortgage-Backed Securities							
2449999999	Total - Other Loan-Backed and Structured Securities							
2459999999	Total - SVO Identified Funds							
2469999999	Total - Affiliated Bank Loans							
2479999999	Total - Unaffiliated Bank Loans							
2509999999	Total Bonds							
	BANC OF CALIFORNIA INC 0.05 01/24/2022 CD		12/28/2021	0.050	01/24/2022		(32)	
	BANC OF CALIFORNIA INC 0.1 02/14/2022 CD		08/19/2021	0.100	02/14/2022		73	
8509999999	Subtotal - Other Cash Equivalents						41	
8609999999	Total Cash Equivalents						41	

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1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6\$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FARMERS GROUP PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B..... SPECIAL DEPOSIT			223,941	210,376
5. California	CA	O..... WORKERS COMPENSATION			300,005	278,391
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE	B..... Special-Limited			99,973	93,918
9. District of Columbia	DC					
10. Florida	FL	B..... Special-Limited			389,896	366,280
11. Georgia	GA	B..... Special-Limited			49,987	46,959
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	ST..... Special-Limited			100,000	100,000
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	B..... Benefit of of All Policyholders	239,936	225,403		
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI	O..... Benefit of of All Policyholders	3,589,636	3,589,248		
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	3,829,572	3,814,651	1,163,802	1,095,924
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				