



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2024

OF THE CONDITION AND AFFAIRS OF THE

AFFILIATED FM INSURANCE COMPANY

NAIC Group Code 0065 (Current) 0065 (Prior) NAIC Company Code 10014 Employer's ID Number 05-0254496

Organized under the Laws of RI State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 05/06/1949 Commenced Business 06/01/1950

Statutory Home Office 270 Central Avenue Johnston, RI, US 02919-4923

Main Administrative Office 270 Central Avenue Johnston, RI, US 02919-4923 401-275-3000

Mail Address 270 Central Avenue, P.O. Box 7500 Johnston, RI, US 02919-4923

Primary Location of Books and Records 270 Central Avenue Johnston, RI, US 02919-4923 401-275-3000

Internet Website Address www.fmglobal.com

Statutory Statement Contact Michael Gariglio 401-415-1892 michael.gariglio@fmglobal.com 401-946-8306

OFFICERS

Chairman & Chief Executive Officer # Malcolm Craig Roberts Staff Senior Vice President & Controller Frederick Joseph von Mering Senior Vice President & Secretary Jonathan Irving Mishara Vice President & Treasurer Denise Anastasia Hebert

OTHER

Bret Nils Ahnell, Chief Operating Officer Kevin Scott Ingram, Senior Executive Vice President & Chief Financial Officer Sanjay Chawla, Executive Vice President Deanna Ruth Fidler, Executive Vice President Randall Edward Hodge, Executive Vice President George John Plesce, Executive Vice President Ziad Alex Selim Tadmoury #, Executive Vice President

DIRECTORS OR TRUSTEES

Frank Thomas Connor Thomas Alan Lawson John Anderson Luke Jr Gracia Catherine Martore Christine Mary McCarthy Michel Giannuzzi Glenn Rodney Landau David Thomas Walton Colin Day Malcolm Craig Roberts Thomas James Quinlan III Frank John Dellaquila Christine Kocot McCoy

State of Rhode Island SS: County of Providence

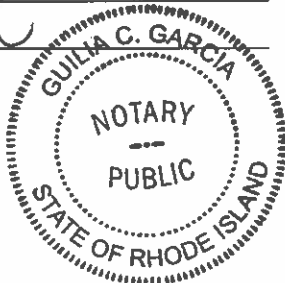
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Malcolm Craig Roberts, Jonathan Irving Mishara, and Frederick Joseph von Mering with their titles.

Subscribed and sworn to before me this 10 day of August 2024

Notary signature of Guilia C. Garcia

Guilia C. Garcia Notary Public May 27, 2026



- a. Is this an original filing? Yes [X] No []
b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,767,514,203	0	1,767,514,203	1,732,586,751
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	2,938,120,737	0	2,938,120,737	2,491,142,349
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$112,932,631), cash equivalents (\$ 16,276,150) and short-term investments (\$ 534,221)	129,743,002	0	129,743,002	116,267,363
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	213,970,099	0	213,970,099	192,149,694
9. Receivables for securities	8,336,659	0	8,336,659	1,732,017
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	5,057,684,700	0	5,057,684,700	4,533,878,174
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	15,219,723	0	15,219,723	17,842,066
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	368,884,702	9,929,863	358,954,839	294,582,341
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	126,382,444	0	126,382,444	120,313,314
16.2 Funds held by or deposited with reinsured companies	6,717,823	0	6,717,823	13,398
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	1,191,348	0	1,191,348	1,091,715
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	13,429,657	0	13,429,657	167,584,253
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	16,401,480	543,976	15,857,504	7,269,314
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,605,911,877	10,473,839	5,595,438,038	5,142,574,575
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	5,605,911,877	10,473,839	5,595,438,038	5,142,574,575
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Equities and deposits in pools and associations	1,000,000	0	1,000,000	1,000,000
2502. Cash clearing accounts	12,148,041	0	12,148,041	4,125,377
2503. Miscellaneous receivable	3,253,439	543,976	2,709,463	2,143,937
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	16,401,480	543,976	15,857,504	7,269,314

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$264,340,670)	635,837,850	603,763,799
2. Reinsurance payable on paid losses and loss adjustment expenses	1,058,706	(4,574,470)
3. Loss adjustment expenses	51,348,877	53,180,705
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	155,422	340,587
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	5,470,314	10,298,475
7.1 Current federal and foreign income taxes (including \$ 14,464,129 on realized capital gains (losses))	53,051,870	89,175,804
7.2 Net deferred tax liability	134,828,030	95,950,278
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$95,438,824 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	708,878,702	685,670,675
10. Advance premium	165,991	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	337,991	326,090
12. Ceded reinsurance premiums payable (net of ceding commissions)	195,919,540	176,151,585
13. Funds held by company under reinsurance treaties	1,271,834	1,834,334
14. Amounts withheld or retained by company for account of others	581,154	205,843
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$4,000 certified)	6,903,600	6,903,600
17. Net adjustments in assets and liabilities due to foreign exchange rates	81,250,606	74,721,412
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	11,763,578	3,493,758
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	39,922,657	40,452,679
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,928,746,722	1,837,895,154
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,928,746,722	1,837,895,154
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	4,000,000	4,000,000
31. Preferred capital stock	7,250,000	7,250,000
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	270,210,661	270,210,661
35. Unassigned funds (surplus)	3,385,230,655	3,023,218,760
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	3,666,691,316	3,304,679,421
38. Totals (Page 2, Line 28, Col. 3)	5,595,438,038	5,142,574,575
DETAILS OF WRITE-INS		
2501. Miscellaneous accounts payable	30,842,220	31,372,242
2502. Deferred ceding commissions	9,080,437	9,080,437
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	39,922,657	40,452,679
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$787,972,057)	763,987,669	671,240,321	1,413,513,054
1.2 Assumed (written \$38,749,614)	35,741,105	32,232,463	70,681,157
1.3 Ceded (written \$400,877,662)	397,092,793	350,758,617	728,874,692
1.4 Net (written \$425,844,009)	402,635,981	352,714,167	755,319,519
DEDUCTIONS:			
2. Losses incurred (current accident year \$126,675,979):			
2.1 Direct	300,424,320	366,024,216	653,664,842
2.2 Assumed	9,261,916	17,971,453	13,583,396
2.3 Ceded	190,169,676	227,801,477	407,170,992
2.4 Net	119,516,560	156,194,192	260,077,246
3. Loss adjustment expenses incurred	10,585,203	7,029,812	12,908,377
4. Other underwriting expenses incurred	121,815,847	96,904,326	220,260,362
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	251,917,610	260,128,330	493,245,985
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	150,718,371	92,585,837	262,073,534
INVESTMENT INCOME			
9. Net investment income earned	39,672,755	35,424,043	101,890,418
10. Net realized capital gains (losses) less capital gains tax of \$14,464,101	54,476,259	15,540,849	47,896,589
11. Net investment gain (loss) (Lines 9 + 10)	94,149,014	50,964,892	149,787,007
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$3,576 amount charged off \$0)	3,576	(4,361)	(4,904)
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	1,099,152	(43,734)	(1,491,239)
15. Total other income (Lines 12 through 14)	1,102,728	(48,095)	(1,496,143)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	245,970,113	143,502,634	410,364,398
17. Dividends to policyholders	337,387	307,010	632,621
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	245,632,726	143,195,624	409,731,777
19. Federal and foreign income taxes incurred	43,416,934	27,857,015	75,784,971
20. Net income (Line 18 minus Line 19)(to Line 22)	202,215,792	115,338,609	333,946,806
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	3,304,679,421	2,674,963,982	2,674,963,982
22. Net income (from Line 20)	202,215,792	115,338,609	333,946,806
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$46,792,193	176,027,771	181,279,500	284,587,582
25. Change in net unrealized foreign exchange capital gain (loss)	(22,632,625)	4,575,058	318,217
26. Change in net deferred income tax	7,914,448	4,481,374	12,088,218
27. Change in nonadmitted assets	(1,259,741)	4,666,310	1,657,081
28. Change in provision for reinsurance	0	0	(2,374,965)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	(253,750)	(253,750)	(507,500)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	362,011,895	310,087,101	629,715,439
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	3,666,691,316	2,985,051,083	3,304,679,421
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous (expense) income	(78)	20	76
1402. Balances recovered (charged off)	1,550	(7,100)	(23,899)
1403. Gain (Loss) on foreign exchange	1,097,680	(36,654)	(1,467,416)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,099,152	(43,734)	(1,491,239)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	380,689,690	332,934,503	836,145,533
2. Net investment income	27,291,101	26,883,566	81,995,664
3. Miscellaneous income	(5,601,697)	(6,620,221)	(1,496,143)
4. Total (Lines 1 to 3)	402,379,094	353,197,848	916,645,054
5. Benefit and loss related payments	97,742,237	147,251,663	327,186,232
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	139,345,838	111,944,225	253,132,290
8. Dividends paid to policyholders	325,486	297,170	610,356
9. Federal and foreign income taxes paid (recovered) net of \$ 14,007,000 tax on capital gains (losses)	94,004,962	60,017,731	62,183,766
10. Total (Lines 5 through 9)	331,418,523	319,510,789	643,112,644
11. Net cash from operations (Line 4 minus Line 10)	70,960,571	33,687,059	273,532,410
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	275,436,039	277,347,985	536,536,611
12.2 Stocks	349,100,811	348,383,636	780,357,254
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	1,797,100	70,309,228	71,923,063
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(15,864)	(12,992)	16,562
12.7 Miscellaneous proceeds	8,269,820	13,634,772	6,632,574
12.8 Total investment proceeds (Lines 12.1 to 12.7)	634,587,906	709,662,629	1,395,466,064
13. Cost of investments acquired (long-term only):			
13.1 Bonds	318,114,070	324,166,204	639,176,927
13.2 Stocks	507,660,160	491,317,376	1,178,974,319
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	13,609,210	5,674,900	41,736,513
13.6 Miscellaneous applications	6,604,642	0	5,537,749
13.7 Total investments acquired (Lines 13.1 to 13.6)	845,988,082	821,158,480	1,865,425,508
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(211,400,176)	(111,495,851)	(469,959,444)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	253,750	253,750	507,500
16.6 Other cash provided (applied)	154,168,994	161,600,363	141,402,707
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	153,915,244	161,346,613	140,895,207
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	13,475,639	83,537,821	(55,531,827)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	116,267,363	171,799,190	171,799,190
19.2 End of period (Line 18 plus Line 19.1)	129,743,002	255,337,011	116,267,363

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices (required NAIC disclosure regardless of whether there is any significant change)

The accompanying financial statements of Affiliated FM Insurance Company ("Company") have been prepared on the basis of accounting practices prescribed or permitted by the Rhode Island Division of Insurance.

The state of Rhode Island requires insurance companies domiciled in the state of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Rhode Island Division of Insurance.

The Company applies paragraph 5(a) of SSAP 23, rather than paragraph 5(b) of SSAP 23, with respect to the methodology applied in translating the Company's Canadian branch to USD. This is consistent with the methodology used in prior years, and a permitted practice has been approved by the State of Rhode Island. The total adjustment to convert the balance sheet to USD is \$81,250,606 which appears on line 17 – "Net adjustment in assets and liabilities due to foreign exchange rates", on page 3 - "Liabilities" of the June 2024 quarterly statement. There is no net impact on surplus, and the effect on 2024 net income would be a decrease to net income in the amount of \$14,098,409 (which would be offset by a corresponding increase to surplus).

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 202,215,792	\$ 333,946,806
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
Application of SSAP 23 regarding translating the Canadian branch to USD	23	3	17	\$ 14,098,409	\$ 4,698,918
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 188,117,383	\$ 329,247,888
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 3,666,691,316	\$ 3,304,679,421
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 3,666,691,316	\$ 3,304,679,421

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes.

C. Accounting Policy (required NAIC disclosure regardless of whether there is any significant change)

(1) No significant changes.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method (required NAIC disclosure regardless of whether there is any significant change)

Non loan-backed bonds with NAIC designations 1 or 2 are stated at amortized cost using the interest method. Non loan-backed bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value. See paragraph 6 for loan-backed and structured securities.

(3)-(5)

No significant changes.

(6) Basis for Loan-Backed Securities and Adjustment Methodology (required NAIC disclosure regardless of whether there is any significant change)

U.S. government agency loan-backed and structured securities are valued at amortized value. Other loan-backed and structured securities are valued at either amortized value or fair value, depending on many factors including: the type of underlying collateral, whether modeled by NAIC vendor, whether rated (by either NAIC approved rating organization or NAIC Securities Valuation Office), and relationship of amortized value to par value and amortized value to fair value.

(7)-(13)

No significant changes.

D. Going Concern (required NAIC disclosure regardless of whether there is any significant change)

Based upon its evaluation of relevant conditions and events, management has concluded that the Company will continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable.

NOTE 3 Business Combinations and Goodwill

Not Applicable.

NOTE 4 Discontinued Operations

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not Applicable.

B. Debt Restructuring

Not Applicable.

C. Reverse Mortgages

Not Applicable.

D. Loan-Backed Securities (required NAIC disclosure regardless of whether there is any significant change)

(1) Description of Sources Used to Determine Prepayment Assumptions

Loan-backed bonds and structured securities are valued at amortized cost using the constant interest rate method, and using an effective yield based on current prepayment assumptions obtained from Bloomberg, rather than anticipated prepayments at the date of purchase. Prepayment assumptions are reviewed periodically and updated in response to changes in market interest rates.

(2) Other-Than-Temporary Impairments

Not Applicable.

(3) Recognized OTTI Securities

Not Applicable.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 8,190
	2. 12 Months or Longer	\$ 8,449,237
b) The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 2,837,552
	2. 12 Months or Longer	\$ 184,238,903

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detailed analysis of the underlying credit and cash flows of each security. Unrealized losses are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time causes it to conclude that declines in value are other-than temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

J. Real Estate

Not Applicable.

K. Low Income Housing Tax Credits (LIHTC)

Not Applicable.

L. Restricted Assets

No significant changes.

M. Working Capital Finance Investments (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

N. Offsetting and Netting of Assets and Liabilities (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

O. 5GI Securities

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments (continued from preceding page)

P. Short Sales

Not Applicable.

Q. Prepayment Penalty and Acceleration Fees

No significant changes.

R. Reporting Entity's Share of Cash Pool by Asset Type (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable.

NOTE 7 Investment Income

No significant changes.

NOTE 8 Derivative Instruments (required NAIC disclosure regardless of whether there is any significant change)

No significant changes.

NOTE 9 Income Taxes

No significant changes.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes.

NOTE 11 Debt (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1)-(3)

No significant changes.

(4) Components of net periodic benefit cost (required NAIC disclosure regardless of whether there is any significant change)

No significant changes.

(5)-(18)

No significant changes.

B. Investment Policies and Strategies

Not Applicable.

C. Fair Value of Plan Assets

Not Applicable.

D. Rate of Return Assumptions

Not Applicable.

E. Defined Contribution Plan

No significant changes.

F. Multiemployer Plans

Not Applicable.

G. Consolidated Holding Company Plans

No significant changes.

H. Postemployment Benefits and Compensated Absences

Not Applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not Applicable.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes.

NOTES TO FINANCIAL STATEMENTS

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes.

NOTE 15 Leases

Not Applicable.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable.

NOTE 20 Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change)**A. Fair Value Measurements****(1) Fair Value Measurements at Reporting Date**

The Company categorizes its invested assets that are measured at fair value into the three-level fair value hierarchy or designates certain invested assets as carried at net asset value (NAV). Item 4 provides a discussion of each of these categories.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	\$ 112,606,198	\$ 4,138,458	\$ -	\$ -	\$ 116,744,656
Common Stocks	\$ 1,236,630,247	\$ -	\$ -	\$ -	\$ 1,236,630,247
Mutual Funds	\$ 1,701,490,490	\$ -	\$ -	\$ -	\$ 1,701,490,490
Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	\$ -	\$ 16,276,150	\$ 16,276,150
Total assets at fair value/NAV	\$ 3,050,726,935	\$ 4,138,458	\$ -	\$ 16,276,150	\$ 3,071,141,543

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

The Company has no assets measured at fair value in the Level 3 category.

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The Company has no assets measured at fair value in the Level 3 category.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The valuation techniques required by the Fair Value Measurements guidance (SSAP 100R) are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions.

These two types of inputs create the following fair value hierarchy:

Level 1 Quoted prices for identical instruments in active markets.

Level 2 Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable.

Level 3 Significant inputs to the valuation model are unobservable.

The Company retains independent pricing vendors to assist in valuing invested assets when the prices are not available from the SVO.

When available, the Company uses quoted market prices to determine the fair value of investment securities, and they are included in Level 1.

When quoted market prices are unavailable, the Company uses quotes from independent pricing vendors based on recent trading activity and other relevant information, including market interest rate curves, referenced credit spreads and estimated prepayment rates, where applicable. These investments are included in Level 2 and are primarily comprised of fixed income securities which are NAIC rated 3 or below.

In infrequent circumstances, the pricing is not available from the pricing vendor and is based on significant unobservable inputs. In those circumstances, the investment security is classified in Level 3. There are no Level 3 investments at the reporting date.

(5) Fair Value of Derivatives

There were no derivative assets or liabilities open at June 30, 2024.

B. Other Fair Value Reporting Disclosures

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change) (continued from preceding page)

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,690,738,291	\$ 1,767,514,203	\$ 112,606,198	\$ 1,654,908,005	\$ -	\$ -	\$ -
Common Stocks	\$ 2,938,120,737	\$ 2,938,120,737	\$ 2,938,120,737	\$ -	\$ -	\$ -	\$ -
Cash, Cash Equivalents and Short-Term Investments	\$ 129,743,002	\$ 129,743,002	\$ 112,932,631	\$ 534,221	\$ -	\$ 16,276,150	\$ -

D. Not Practicable to Estimate Fair Value

Not Applicable.

E. NAV Practical Expedient Investments

The Company elects to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very liquid short-term instruments and the probability is remote that the funds would be sold for a value other than NAV.

NOTE 21 Other Items

No significant changes.

NOTE 22 Events Subsequent

No significant changes.

NOTE 23 Reinsurance

No significant changes.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses (required NAIC disclosure regardless of whether there is any significant change)

No significant changes.

NOTE 26 Intercompany Pooling Arrangements

No significant changes.

NOTE 27 Structured Settlements

Not Applicable.

NOTE 28 Health Care Receivables

Not Applicable.

NOTE 29 Participating Policies

Not Applicable.

NOTE 30 Premium Deficiency Reserves

No significant changes.

NOTE 31 High Deductibles

Not Applicable.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable.

NOTE 33 Asbestos/Environmental Reserves

No significant changes.

NOTE 34 Subscriber Savings Accounts

Not Applicable.

NOTE 35 Multiple Peril Crop Insurance

Not Applicable.

NOTE 36 Financial Guaranty Insurance (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/17/2023
- 6.4 By what department or departments?
Rhode Island Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 12,376,371

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 2,418,235
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 0 | \$ 0 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 0 | \$ 0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 0 | \$ 0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Worldwide Securities Services	383 Madison Avenue, New York NY 10179
RBC Investor Services	200 Bay Street, Toronto, Ontario, Canada

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Sanjay Chawla SVP, Chief Investment Officer	I.....
Scott Anthony, VP Sector Portfolio Mgr Fixed Income	I.....
Standish Mellon Asset Management	U.....
BlackRock Financial Management Inc	U.....
BlackRock Asset Management Canada Limited	U.....
Morgan Stanley & Co. LLC	U.....
Ardian Co	U.....
Arrowstreet Capital, Limited Partnership	U.....
The Blackstone Group L.P.	U.....
Carlyle Investment Management LLC	U.....
International Fund Services	U.....
KKR Investment Management LLC	U.....
Pacific Investment Management Company	U.....
PGIM, Inc	U.....
Tudor Investment Corporation	U.....
Aquiline Technology Growth Fund II	U.....
BV Investment Partners	U.....
Clayton, Dubilier & Rice, LLC	U.....
Brookfield Asset Management	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
113972	Standish Mellon Asset Management	ME7YUCK4NF1W8VM8SP25	SEC	DS.....
107105	BlackRock Financial Management Inc	549300LVXY1VJKE13M84	SEC	DS.....
162262	BlackRock Asset Management Canada Limited	549300YTZPMP8RYSY86	OSC	NO.....
8209	Morgan Stanley & Co. LLC	6N8SC06AK49F0N7K1X52	SEC	DS.....
121326	Ardian Co	549004QNJO0EMFZ1Q24	SEC	DS.....
111298	Arrowstreet Capital, Limited Partnership	L03JDTZUGORICVPPFGQ53	SEC	DS.....
17917	The Blackstone Group L.P.	5299004LW4QWZUB8Y96	SEC	DS.....
111128	Carlyle Investment Management LLC	549300MVJ5FAYQX68835	SEC	DS.....
112693	International Fund Services	549300XFZ5L60R3LKB18	SEC	DS.....
226531	KKR Investment Management LLC	NFS7XW7VRHCJJ5KSWB90	SEC	DS.....
163077	Pacific Investment Management Company	549300KGPYQZXGMYYN38	SEC	DS.....
105676	PGIM, Inc	213800Q6LW85M22SGX13	SEC	DS.....
159792	Tudor Investment Corporation	D677N0U4YOKL2C5BLN13	SEC	DS.....
155410	Aquiline Technology Growth Fund II	549300DS9TDQXWZMBP60	SEC	DS.....
159349	BV Investment Partners	549300P9L5NYTEJDK0K43	SEC	DS.....
160492	Clayton, Dubilier & Rice, LLC	5493007KKOH1BVKWXE31	SEC	DS.....
151599	Brookfield Asset Management	C6J3FG1W6MBDGT8F80	SEC	DS.....

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent0.000 %

5.2 A&H cost containment percent0.000 %

5.3 A&H expense percent excluding cost containment expenses0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

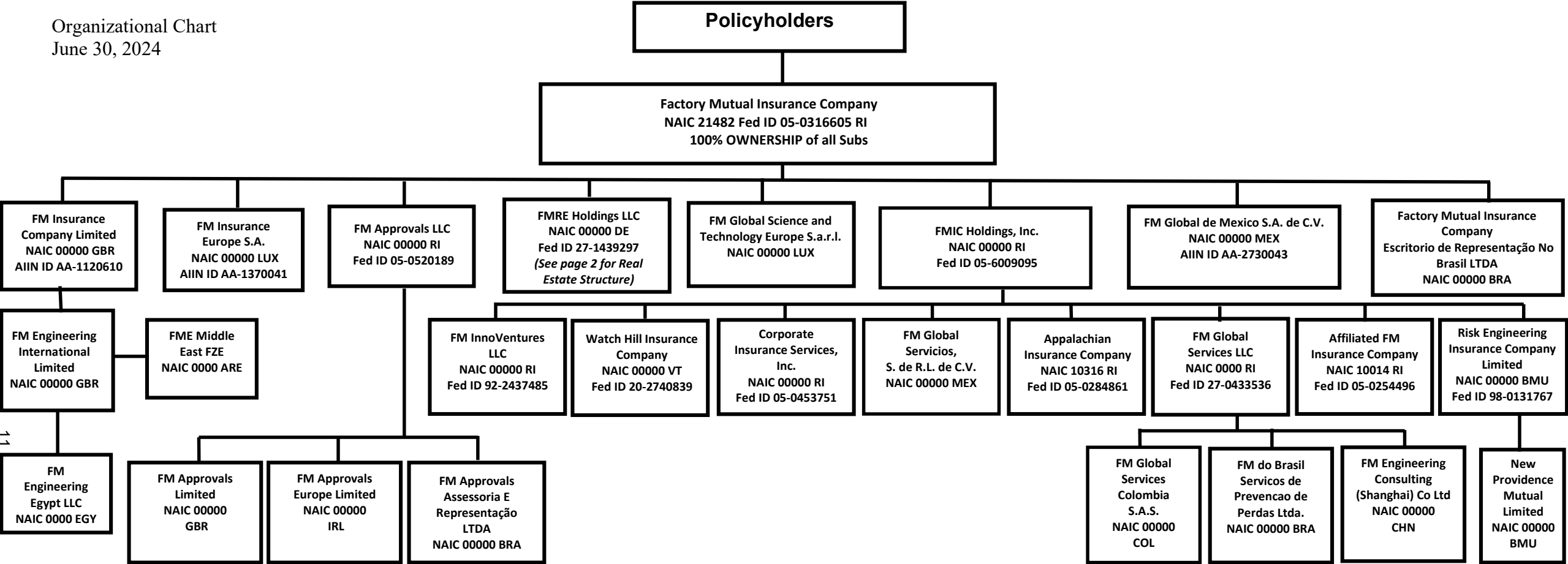
Current Year to Date - Allocated by States and Territories

	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	7,088,946	6,444,816	1,248,643	2,090,861	8,164,996	6,538,537
2. Alaska	AK	L	3,092,317	2,082,691	885,260	60,829	2,156,765	1,902,177
3. Arizona	AZ	L	9,671,788	8,668,980	774,706	4,335,158	4,463,240	15,046,142
4. Arkansas	AR	L	6,158,622	4,645,111	3,246,244	7,026,394	14,692,409	15,891,813
5. California	CA	L	94,149,392	88,178,732	17,713,719	39,393,699	57,238,731	63,695,744
6. Colorado	CO	L	14,298,894	14,108,655	5,762,560	3,049,242	6,339,987	7,851,200
7. Connecticut	CT	L	3,760,154	4,417,129	1,330,961	1,502,651	1,000,809	1,090,975
8. Delaware	DE	L	1,295,832	1,478,026	526	0	197,956	202,427
9. District of Columbia	DC	L	5,183,396	4,930,178	2,372,607	5,566,566	1,947,875	3,755,290
10. Florida	FL	L	20,532,004	20,679,162	2,005,594	7,060,889	1,439,065	9,370,976
11. Georgia	GA	L	15,614,863	15,986,696	12,086,492	25,974,782	27,340,450	56,459,409
12. Hawaii	HI	L	346,822	458,010	100,000	19,783	1,562,417	34,585
13. Idaho	ID	L	2,796,643	2,048,780	239,421	66,475	513,689	468,902
14. Illinois	IL	L	31,095,121	30,385,276	22,681,275	22,428,752	43,439,478	34,687,490
15. Indiana	IN	L	12,788,838	12,151,326	1,423,042	2,177,488	1,914,085	3,302,182
16. Iowa	IA	L	3,194,445	3,082,256	346,106	1,496,141	400,484	1,052,860
17. Kansas	KS	L	2,417,554	1,997,346	92,442	1,627,036	835,539	620,941
18. Kentucky	KY	L	6,115,912	4,322,251	2,232,120	3,917,157	3,165,753	10,151,111
19. Louisiana	LA	L	15,467,806	12,662,444	3,521,078	2,096,174	2,688,186	4,927,119
20. Maine	ME	L	462,170	411,458	22,852	531	28,812	60,406
21. Maryland	MD	L	16,614,528	14,661,535	8,545,584	4,758,842	16,093,977	11,418,472
22. Massachusetts	MA	L	21,614,191	18,160,985	4,139,102	9,485,458	13,334,617	11,501,586
23. Michigan	MI	L	7,747,947	6,208,535	3,715,357	4,866,346	6,804,774	5,182,999
24. Minnesota	MN	L	10,901,727	9,240,710	1,886,282	1,665,907	5,779,783	4,522,036
25. Mississippi	MS	L	14,413,907	13,602,881	4,671,330	4,678,520	20,901,132	11,888,705
26. Missouri	MO	L	14,348,152	11,134,260	8,889,913	7,281,393	44,465,282	15,635,627
27. Montana	MT	L	2,286,461	1,861,909	624,428	3,498,044	937,766	5,858,565
28. Nebraska	NE	L	1,782,669	1,199,700	13,527,475	11,679,376	5,984,775	39,023,957
29. Nevada	NV	L	6,493,710	5,975,474	1,488,393	429,067	8,136,636	5,839,666
30. New Hampshire	NH	L	3,396,054	2,936,121	741,105	1,068,516	1,338,416	1,900,220
31. New Jersey	NJ	L	11,839,817	11,003,389	5,293,195	6,650,383	100,634,932	106,477,194
32. New Mexico	NM	L	589,576	561,919	265,253	18,348	1,081,030	169,442
33. New York	NY	L	72,323,892	68,449,179	23,614,920	18,626,400	128,279,936	119,147,835
34. North Carolina	NC	L	15,983,960	12,687,951	1,530,531	15,170,808	5,337,752	4,179,519
35. North Dakota	ND	L	547,318	461,311	0	47,766	0	0
36. Ohio	OH	L	14,099,318	13,956,373	17,133,595	10,404,122	49,362,467	62,408,460
37. Oklahoma	OK	L	3,898,567	3,897,763	8,926,473	1,613,995	7,694,560	12,018,121
38. Oregon	OR	L	7,331,336	6,993,111	6,029,460	3,147,981	6,904,185	11,229,815
39. Pennsylvania	PA	L	19,098,447	15,351,217	7,832,952	8,883,894	12,196,552	33,769,100
40. Rhode Island	RI	L	2,639,075	2,547,416	2,138,729	(788,808)	3,026,498	4,530,185
41. South Carolina	SC	L	4,501,124	4,470,933	741,530	723,533	446,416	2,865,658
42. South Dakota	SD	L	334,488	213,242	0	0	963,575	0
43. Tennessee	TN	L	12,738,877	12,326,911	4,295,237	6,647,144	12,546,936	20,033,508
44. Texas	TX	L	57,874,940	50,936,655	36,138,017	49,757,422	53,370,123	57,386,729
45. Utah	UT	L	11,989,154	11,909,114	6,182,077	509,409	11,343,243	5,068,743
46. Vermont	VT	L	812,823	732,274	1,237,170	1,323,618	1,288,333	1,593,122
47. Virginia	VA	L	11,469,586	6,128,917	5,035,810	2,052,040	7,767,339	6,058,508
48. Washington	WA	L	29,600,415	24,777,363	6,303,190	9,562,730	15,207,576	11,803,100
49. West Virginia	WV	L	1,552,821	1,223,009	0	366,995	8,569,163	264,386
50. Wisconsin	WI	L	8,679,529	8,445,408	19,734,250	1,117,388	968,362	8,514,064
51. Wyoming	WY	L	1,010,925	593,291	18,706	776,270	0	160,141
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	L	0	0	0	0	0	0
54. Puerto Rico	PR	L	32,891	50,419	0	0	0	0
55. U.S. Virgin Islands	VI	L	0	0	0	0	0	0
56. Northern Mariana Islands	MP	L	0	0	0	0	0	0
57. Canada	CAN	L	143,410,154	136,716,599	21,507,950	25,851,194	71,697,087	79,494,947
58. Aggregate Other Alien	OT	XXX	482,159	403,582	2,296	0	269,470	273,266
59. Totals	XXX		787,972,057	718,958,779	300,275,957	341,764,709	802,263,418	897,327,961
DETAILS OF WRITE-INS								
58001. BRA BRAZIL	XXX		190,940	182,862	0	0	0	0
58002. CHN CHINA PEOPLES REP	XXX		143,373	91,250	0	0	0	0
58003. GAB GABON	XXX		0	0	2,296	0	269,470	271,766
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		147,846	129,470	0	0	0	1,500
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		482,159	403,582	2,296	0	269,470	273,266

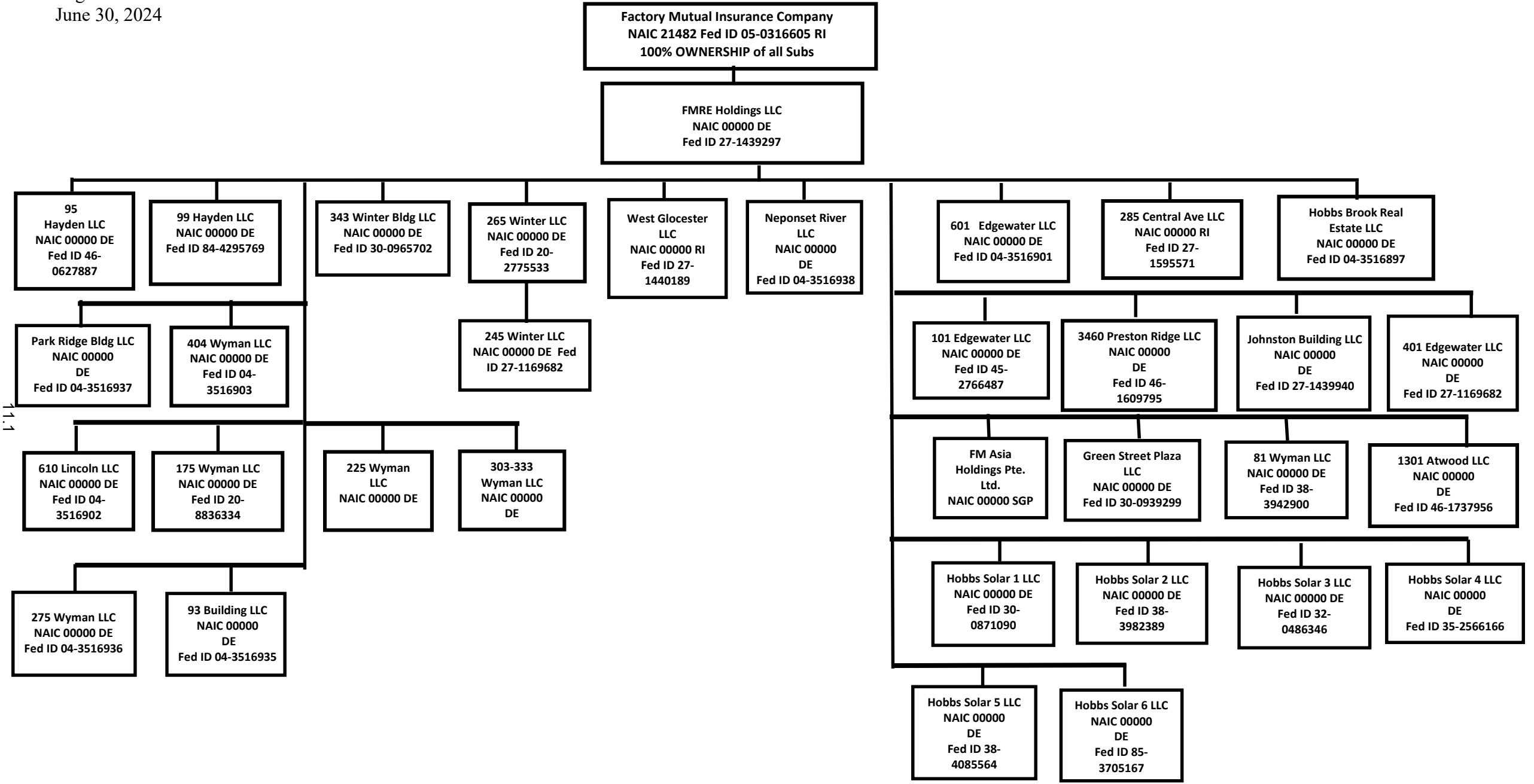
(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	56	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile.....	0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	0	6. N - None of the above - Not allowed to write business in the state.....	1

Organizational Chart
June 30, 2024



Organizational Chart
June 30, 2024



STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0065	Factory Mutual Insurance Company & its Affiliates	21482	05-0316605				Factory Mutual Insurance Company	..RI	.....UIP	Policyholders	Ownership	100.000	N/A	..NO	.....1
.0065	Factory Mutual Insurance Company & its Affiliates	10014	05-0254496				Affiliated FM Insurance Company	..RI	.....RE	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....1
.0065	Factory Mutual Insurance Company & its Affiliates	10316	05-0284861				Appalachian Insurance Company	..RI	.....IA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....1
.0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-1120610				FM Insurance Company Limited	..GBR	.....IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	98-0131767				Risk Engineering Insurance Company Limited	..BMU	.....IA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-1370041				FM Insurance Europe S.A.	..LUX	.....IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-2730043				FM Global de Mexico S.A. de C.V.	..MEX	.....IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	20-2740839				Watch Hill Insurance Company	..VT	.....IA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0453751				Corporate Insurance Services, Inc.	..RI	.....NIA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000					New Providence Mutual Limited	..BMU	.....IA	Risk Engineering Insurance Company Limited	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000					Factory Mutual Insurance Company - Escritorio de Representação No Brasil LTDA.	..BRA	.....IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0520189				FM Approvals LLC	..RI	.....NIA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering International Limited	..GBR	.....NIA	FM Insurance Company Limited	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering Consulting (Shanghai) Co. Ltd	..CHN	.....NIA	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Limited	..GBR	.....NIA	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Assessoria E Representação LTDA.	..BRA	.....NIA	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1439297				FMRE Holdings LLC	..DE	.....NIA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	05-6009095				FMIC Holdings, Inc.	..RI	.....UDP	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Global Servicios, S.de R.L. de C.V.	..MEX	.....NIA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-0433536				FM Global Services LLC	..RI	.....NIA	FMIC Holdings, Inc	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM do Brasil Servicos de Prevencao de Perdas LTDA.	..BRA	.....NIA	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516902				610 Lincoln LLC	..DE	.....NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516903				404 Wyman LLC	..DE	.....NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516936				275 Wyman LLC	..DE	.....NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	20-8836334				175 Wyman LLC	..DE	.....NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516937				Park Ridge Building LLC	..DE	.....NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	.....

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516935				93 Building LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	20-2775533				265 Winter LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1169682				245 Winter LLC	DE	NIA	265 Winter LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516938				Neponset River LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1440189				West Gloucester LLC	RI	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516901				601 Edgewater LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1595571				285 Central Avenue, LLC	RI	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516897				Hobbs Brook Real Estate LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	45-2766487				101 Edgewater LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1169682				401 Edgewater LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1439940				Johnston Building LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Global Services Colombia S.A.S	COL	NIA	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	46-0627887				95 Hayden LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	46-1609795				3460 Preston Ridge, LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	46-1737956				1301 Atwood LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	38-3942900				81 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0871090				Hobbs Solar 1 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	38-3982389				Hobbs Solar 2 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	32-0486346				Hobbs Solar 3 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Asia Holdings Pte. Ltd.	SGP	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0939239				Green Street Plaza LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	35-2566166				Hobbs Solar 4 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering Egypt LLC	EGY	NIA	FM Engineering International Limited	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0965702				343 Winter Bldg LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Europe Limited	IRL	NIA	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	38-4085564				Hobbs Solar 5 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0000	Factory Mutual Insurance Company & its Affiliates	00000	84-4295769				99 Hayden LLC	MA	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	85-3705167				Hobbs Solar 6 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					225 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					303-333 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Global Science and Technology S.a.r.l.	LUX	NIA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FME Middle East FZE	ARE	NIA	FM Engineering International Limited	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	92-2437485				FM InnoVentures LLC	RI	NIA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	

Asterisk	Explanation
1	Pool Participants: Factory Mutual Insurance Company (87%), Affiliated FM Insurance Company (12%), and Appalachian Insurance Company (1%).

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	204,854,093	64,723,989	31.6	51.6
2.1 Allied Lines	312,109,533	196,494,549	63.0	104.1
2.2 Multiple peril crop	0	0	0.0	0.0
2.3 Federal flood	0	0	0.0	0.0
2.4 Private crop	0	0	0.0	0.0
2.5 Private flood	0	0	0.0	0.0
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	1,244,856	480,943	38.6	40.6
5.1 Commercial multiple peril (non-liability portion)	0	(183,841)	0.0	0.0
5.2 Commercial multiple peril (liability portion)	0	0	0.0	0.0
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	14,589,221	11,864,305	81.3	93.4
9.1 Inland marine	125,839,402	15,466,300	12.3	(35.2)
9.2 Pet insurance	0	0	0.0	0.0
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability - occurrence	0	0	0.0	0.0
11.2 Medical professional liability - claims-made	0	0	0.0	0.0
12. Earthquake	67,425,100	0	0.0	0.0
13.1 Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15.1 Vision only	0	0	0.0	0.0
15.2 Dental only	0	0	0.0	0.0
15.3 Disability income	0	0	0.0	0.0
15.4 Medicare supplement	0	0	0.0	0.0
15.5 Medicaid Title XIX	0	0	0.0	0.0
15.6 Medicare Title XVIII	0	0	0.0	0.0
15.7 Long-term care	0	0	0.0	0.0
15.8 Federal employees health benefits plan	0	0	0.0	0.0
15.9 Other health	0	0	0.0	0.0
16. Workers' compensation	0	0	0.0	0.0
17.1 Other liability - occurrence	0	0	0.0	0.0
17.2 Other liability - claims-made	0	0	0.0	0.0
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability - occurrence	0	0	0.0	0.0
18.2 Products liability - claims-made	0	0	0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2 Other private passenger auto liability	0	0	0.0	0.0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0.0	0.0
19.4 Other commercial auto liability	0	0	0.0	0.0
21.1 Private passenger auto physical damage	0	0	0.0	0.0
21.2 Commercial auto physical damage	0	0	0.0	0.0
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	136,036	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	0	0	0.0	0.0
27. Boiler and machinery	37,925,464	11,442,039	30.2	22.9
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	763,987,669	300,424,320	39.3	54.5
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	129,644,650	214,212,591	193,825,574
2.1	Allied Lines	198,324,822	321,197,049	291,646,966
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	777,876	1,304,390	1,218,225
5.1	Commercial multiple peril (non-liability portion)	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	5,982,718	13,414,106	13,953,299
9.1	Inland marine	83,377,516	137,047,201	120,880,885
9.2	Pet insurance	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	35,803,841	63,031,287	62,341,269
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	50
17.1	Other liability - occurrence	0	0	0
17.2	Other liability - claims-made	0	0	0
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	0	0	0
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	22,743,243	37,765,433	35,092,508
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	476,654,666	787,972,057	718,958,776
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2021 + Prior	37,153	142,128	179,280	57,281	1,515	58,796	34,192	0	86,293	120,485	54,320	(54,320)	0
2. 2022	90,721	18,580	109,301	46,255	434	46,689	48,735	183	13,695	62,612	4,269	(4,269)	0
3. Subtotals 2022 + Prior	127,874	160,708	288,581	103,536	1,949	105,485	82,927	183	99,987	183,097	58,589	(58,589)	0
4. 2023	302,393	65,970	368,363	123,308	6,812	130,119	165,511	14,587	54,184	234,282	(13,575)	9,613	(3,962)
5. Subtotals 2023 + Prior	430,267	226,678	656,945	226,843	8,761	235,604	248,437	14,770	154,171	417,379	45,014	(48,976)	(3,962)
6. 2024	XXX	XXX	XXX	XXX	(135,745)	(135,745)	XXX	221,729	48,079	269,808	XXX	XXX	XXX
7. Totals	430,267	226,678	656,945	226,843	(126,984)	99,860	248,437	236,499	202,251	687,187	45,014	(48,976)	(3,962)
8. Prior Year-End Surplus As Regards Policyholders	3,304,679										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 10.5	2. (21.6)	3. (0.6)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.1)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

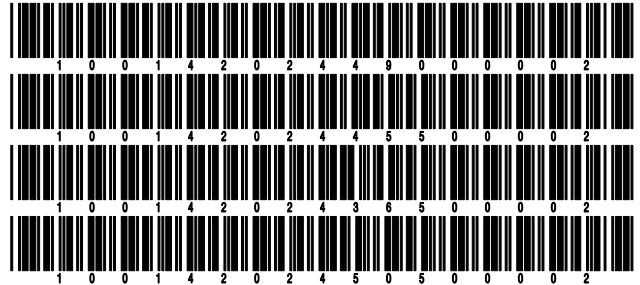
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 29

	1 Current Statement Date	2 December 31, Prior Year
2904.	0	0
2997. Summary of remaining write-ins for Line 29 from overflow page	0	0

Additional Write-ins for Liabilities Line 32

	1 Current Statement Date	2 December 31, Prior Year
3204.	0	0
3297. Summary of remaining write-ins for Line 32 from overflow page	0	0

Additional Write-ins for Schedule T Line 58

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
58004. HKG HONG KONG	XXX	0	0	0	0	0	1,500
58005. IND INDIA	XXX	96,000	96,001	0	0	0	0
58006. IDN INDONESIA	XXX	10,665	10,665	0	0	0	0
58007. ITA ITALY	XXX	27,022	0	0	0	0	0
58008. MEX MEXICO	XXX	(24,171)	0	0	0	0	0
58009. NLD NETHERLANDS	XXX	10,001	0	0	0	0	0
58010. SGP SINGAPORE	XXX	1,826	0	0	0	0	0
58011. THA THAILAND	XXX	3,670	1,471	0	0	0	0
58012. VNM VIETNAM	XXX	22,833	21,333	0	0	0	0
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	147,846	129,470	0	0	0	1,500

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	192,149,694	198,213,873
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,927,933	41,736,513
2.2 Additional investment made after acquisition	11,681,277	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase/(decrease)	9,265,965	28,943,196
6. Total gain (loss) on disposals	742,330	(4,820,825)
7. Deduct amounts received on disposals	1,797,100	71,923,063
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	213,970,099	192,149,694
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	213,970,099	192,149,694

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4,223,729,100	3,323,950,515
2. Cost of bonds and stocks acquired	825,774,230	1,818,151,246
3. Accrual of discount	2,851,409	4,466,852
4. Unrealized valuation increase/(decrease)	213,557,233	331,121,447
5. Total gain (loss) on disposals	68,210,661	71,254,352
6. Deduct consideration for bonds and stocks disposed of	624,541,690	1,316,893,865
7. Deduct amortization of premium	3,950,843	8,321,447
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	4,840	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	4,705,634,940	4,223,729,100
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	4,705,634,940	4,223,729,100

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,461,087,214	116,666,169	121,398,473	13,783,050	1,461,087,214	1,470,137,960	0	1,497,069,529
2. NAIC 2 (a)	298,493,254	19,595,550	9,307,782	(15,101,074)	298,493,254	293,679,948	0	236,665,965
3. NAIC 3 (a)	3,298,920	0	712,328	10,867	3,298,920	2,597,459	0	3,351,031
4. NAIC 4 (a)	219,256	0	0	213,080	219,256	432,336	0	214,862
5. NAIC 5 (a)	1,126,058	850,000	908,557	(73,509)	1,126,058	993,992	0	1,135,685
6. NAIC 6 (a)	206,729	0	0	0	206,729	206,729	0	206,729
7. Total Bonds	1,764,431,431	137,111,719	132,327,140	(1,167,586)	1,764,431,431	1,768,048,424	0	1,738,643,801
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,764,431,431	137,111,719	132,327,140	(1,167,586)	1,764,431,431	1,768,048,424	0	1,738,643,801

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 534,221 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	534,221	xxx	532,903	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,057,050	3,949,189
2. Cost of short-term investments acquired	6,929,407	17,872,997
3. Accrual of discount	29,402	108,619
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	2,360	(11,543)
6. Deduct consideration received on disposals	12,482,254	15,860,123
7. Deduct amortization of premium	1,744	2,089
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	534,221	6,057,050
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	534,221	6,057,050

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	15,843,795	0
2. Cost of cash equivalents acquired	75,701,262	359,468,255
3. Accrual of discount	0	48,233
4. Unrealized valuation increase/(decrease)	(3,233)	3,139
5. Total gain (loss) on disposals	(14,991)	24,966
6. Deduct consideration received on disposals	75,250,683	343,700,798
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	16,276,150	15,843,795
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	16,276,150	15,843,795

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
BBG017-69-6	BLACKSTONE REAL ESTATE PARTNERS X LP	NEW YORK	NY	THE BLACKSTONE GROUP	3	06/30/2022	3	0	1,914,563	0	0	0.000
2199999. Joint Venture Interests - Real Estate - Unaffiliated												
BBG00F-07-1	AQUILINE TECHNOLOGY GROWTH FUND II	NEW YORK	NY	AQUILINE CAPITAL PARTNERS	1	04/11/2022	3	0	448,076	0	0	0.000
BBG00D-SS-8	ARDIAN CO-INVEST VI	NEW YORK	NY	ARDIAN	3	05/18/2022	3	0	50,000	0	0	0.000
BBG016-1N-2	BROOKFIELD INFRASTRUCTURE FUND V-B, L.P.	NEW YORK	NY	BROOKFIELD ASSET MANAGEMENT	1	09/30/2023	3	0	259,588	0	0	0.000
BBG018-KY-3	BV FUND XI, L.P.	BOSTON	MA	BV INVESTMENT PARTNERS	1	09/20/2023	3	0	2,229,991	0	0	0.000
BBG019-F3-5	CD&R ASSOCIATES XII	NEW YORK	NY	CLAYTON, DUBILIER & RICE	1	03/11/2024	3	0	2,266,450	0	0	0.000
BBG00Z-41-4	KKR North America Fund XIII	NEW YORK	NY	KKR Investment Management LLC	1	07/26/2022	3	0	24,575	0	0	0.000
2599999. Joint Venture Interests - Other - Unaffiliated												
									5,278,680	0	0	XXX
6099999. Total - Unaffiliated									7,193,243	0	0	XXX
6199999. Total - Affiliated									0	0	0	XXX
6299999 - Totals												
									7,193,243	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income		
		City	State					9 Unrealized Valuation Increase/ (De-crease)	10 Current Year's (Depreciation) or (Amorti-zation)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
BBG00F-07-1	AQUILINE TECHNOLOGY GROWTH FUND II	NEW YORK	NY	AQUILINE CAPITAL PARTNERS	04/11/2022	05/30/2024	617,258	(120,098)	0	0	0	0	(120,098)	0	497,160	1,176,392	0	679,232	679,232	0	
BBG00D-SS-8	ARDIAN CO-INVEST VI	NEW YORK	NY	ARDIAN	05/18/2022	06/27/2024	7,848	1,240	0	0	0	0	1,240	0	9,088	10,569	0	1,482	1,482	0	
BBG016-1N-2	BROOKFIELD INFRASTRUCTURE FUND V-B, L.P.	NEW YORK	NY	BROOKFIELD ASSET MANAGEMENT	09/30/2023	06/27/2024	231,964	6,292	0	0	0	0	6,292	0	238,256	300,701	0	62,445	62,445	0	
BBG018-KY-3	BV FUND XI, L.P.	BOSTON	MA	BV INVESTMENT PARTNERS	06/27/2024	06/27/2024	40,293	(375)	0	0	0	0	(375)	0	39,918	39,918	0	0	0	0	
BBG019-F3-5	CD&R ASSOCIATES XII	NEW YORK	NY	CLAYTON, DUBILIER & RICE	05/30/2024	05/30/2024	(1,425)	1,425	0	0	0	0	1,425	0	0	0	0	0	0	0	
BBG00Z-41-4	KKR North America Fund XIII	NEW YORK	NY	KKR Investment Management LLC	05/30/2024	05/30/2024	11,915	663	0	0	0	0	663	0	12,578	12,578	0	0	0	0	
2599999. Joint Venture Interests - Other - Unaffiliated								907,853	(110,853)	0	0	0	(110,853)	0	797,000	1,540,158	0	743,159	743,159	0	
6099999. Total - Unaffiliated								907,853	(110,853)	0	0	0	(110,853)	0	797,000	1,540,158	0	743,159	743,159	0	
6199999. Total - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals																					
								907,853	(110,853)	0	0	0	(110,853)	0	797,000	1,540,158	0	743,159	743,159	0	

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
01F020-64-6	UMBS TBA 30YR		04/08/2024	ZERO STAGE CAPITAL		387,422	500,000	278	1.F FE
21H020-64-2	GNMA11 JUMBO TBA 30Y		03/27/2024	ZERO STAGE CAPITAL		410,703	500,000	472	1.F FE
36179W-18-5	GNMA PASSTHRU MA7935		03/27/2024	ZERO STAGE CAPITAL		410,703	500,000	472	1.F FE
91282C-BH-3	UNITED STATES TREAS		05/31/2024	ZERO STAGE CAPITAL		5,304,777	5,735,000	6,420	1.A FE
91282C-EP-2	UNITED STATES TREAS		03/28/2024	ZERO STAGE CAPITAL		862,199	950,000	10,355	1.B FE
91282C-GM-7	UNITED STATES TREAS		05/31/2024	ZERO STAGE CAPITAL		1,087,961	1,180,000	10,050	1.B FE
91282C-JZ-5	UNITED STATES TREAS		05/31/2024	CITIGROUP		16,326,641	17,000,000	203,626	1.B FE
91282C-KF-7	UNITED STATES TREAS		04/01/2024	ZERO STAGE CAPITAL		1,104,450	1,110,000	250	1.A FE
91282C-KN-0	UNITED STATES TREAS		04/29/2024	ZERO STAGE CAPITAL		214,555	215,000	0	1.A FE
0109999999. Subtotal - Bonds - U.S. Governments						26,109,411	27,690,000	231,923	XXX
135087-L4-4	CANADA GOVT		03/28/2024	RBC DEXIA		13,240,910	16,007,000	26,861	1.A FE
135087-M2-7	CANADA GOVT		06/14/2024	RBC DEXIA		2,007,428	2,250,000	1,479	1.A FE
135087-Q8-8	CANADA GOVT		06/05/2024	RBC DEXIA		10,169,980	10,000,000	72,329	1.A FE
135087-R5-5	CANADA GOVT		06/04/2024	RBC DEXIA		6,978,820	7,000,000	16,000	1.A FE
147918-AC-0	CASSA DEPOSITI E PPE	D	04/23/2024	ZERO STAGE CAPITAL		198,322	200,000	0	2.B FE
0309999999. Subtotal - Bonds - All Other Governments						32,595,460	35,457,000	116,669	XXX
158862-CE-0	CHANDLER ARIZ INDL D		05/08/2024	ZERO STAGE CAPITAL		750,000	750,000	0	1.G FE
187145-TZ-0	CLIFTON TEX HIGHER E		05/09/2024	ZERO STAGE CAPITAL		783,853	700,000	0	1.A FE
251135-HM-4	DETROIT MICH DOWNTOW		06/18/2024	ZERO STAGE CAPITAL		1,123,960	1,000,000	0	2.A FE
31320W-BJ-1	FHLMC PC 30Y SD8141		04/05/2024	ZERO STAGE CAPITAL		477,956	580,000	322	1.F FE
31418E-D8-0	FNMA PASSTHRU MA4626		05/06/2024	ZERO STAGE CAPITAL		758,305	833,399	556	1.F FE
31418E-V8-0	FNMA PASSTHRU MA5138		04/16/2024	ZERO STAGE CAPITAL		919,364	946,350	1,735	1.F FE
31418E-V9-8	FNMA PASSTHRU MA5139		04/11/2024	ZERO STAGE CAPITAL		1,003,588	1,005,847	2,347	1.F FE
31418E-ZK-9	FNMA PASSTHRU MA5245		04/09/2024	ZERO STAGE CAPITAL		118,185	121,929	169	1.F FE
45204F-WF-8	ILLINOIS FIN AUTH RE		05/08/2024	ZERO STAGE CAPITAL		1,082,139	925,000	0	1.C FE
498044-HP-4	KITSAP CNTY WASH SCH		06/04/2024	ZERO STAGE CAPITAL		1,121,350	1,000,000	0	1.A FE
58334D-PE-8	MIAMI-DADE CNTY FLA		05/15/2024	ZERO STAGE CAPITAL		1,993,996	1,715,000	0	1.D FE
59447N-AH-9	MICHIGAN FIN AUTH AC		03/27/2024	ZERO STAGE CAPITAL		1,329,012	1,200,000	0	1.G FE
64972G-J5-4	NEW YORK N Y CITY MU		04/17/2024	ZERO STAGE CAPITAL		1,717,293	1,450,000	0	1.B FE
67766W-P6-3	OHIO ST WTR DEV AUTH		04/17/2024	ZERO STAGE CAPITAL		3,521,490	3,000,000	0	1.A FE
70878C-BF-1	PENNSYLVANIA HIGHER		04/05/2024	ZERO STAGE CAPITAL		1,082,650	1,000,000	0	1.C FE
74526Y-GW-9	PUERTO RICO ELEC PWR		02/20/2024	CORPORATE REORG		850,000	850,000	0	5.B
87638T-HF-3	TARRANT CNTY TEX CUL		04/25/2024	ZERO STAGE CAPITAL		945,998	855,000	0	1.E FE
93974E-2C-9	WASHINGTON ST		03/27/2024	ZERO STAGE CAPITAL		962,651	825,000	0	1.B FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						20,541,770	18,757,525	5,129	XXX
00108W-AS-9	AEP TEX INC		05/20/2024	ZERO STAGE CAPITAL		79,977	80,000	0	2.A FE
023135-BZ-8	AMAZON COM INC		05/30/2024	USBCORP		2,083,300	2,500,000	2,771	1.D FE
036752-AZ-6	ELEVANCE HEALTH INC		05/21/2024	ZERO STAGE CAPITAL		279,891	280,000	0	2.A FE
097023-DL-6	BOEING CO		05/23/2024	ZERO STAGE CAPITAL		167,719	165,000	808	2.C FE
126650-ED-8	CVS HEALTH CORP		05/17/2024	MK TAXES SYS		1,005,490	1,000,000	1,900	2.B FE
161175-CR-3	CHARTER COMMUNICATIO		05/17/2024	CITIGROUP		504,195	500,000	637	2.C FE
172967-P6-0	CITIGROUP INC		06/11/2024	ZERO STAGE CAPITAL		44,645	45,000	867	2.B FE
191216-DR-8	COCA COLA CO		05/06/2024	BARCLAYS		1,993,940	2,000,000	0	1.E FE
209111-GH-0	CONSOLIDATED EDISON		05/06/2024	CITIGROUP		998,380	1,000,000	0	1.G FE
29273V-BA-7	ENERGY TRANSFER L P		06/06/2024	ZERO STAGE CAPITAL		109,715	110,000	0	2.B FE
34528Q-JA-3	FORD CREDIT FLRPL MS		05/07/2024	ZERO STAGE CAPITAL		499,902	500,000	0	1.A FE
38151L-AG-5	GOLDMAN SACHS BK USA		05/15/2024	GOLDMAN SACHS		2,000,000	2,000,000	0	1.E FE
437076-DD-1	HOME DEPOT INC		06/17/2024	ZERO STAGE CAPITAL		233,336	235,000	0	1.F FE

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STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
465685-AT-2	ITC HLDGS CORP		05/06/2024	SCOTIA		1,997,440	2,000,000	0	2.B FE
46647P-AV-8	JP MORGAN CHASE BANK		05/30/2024	BANK AMERICA MERRILL		1,912,620	2,000,000	29,888	1.F FE
478160-CW-2	JOHNSON & JOHNSON		05/13/2024	JP MORGAN		2,998,290	3,000,000	0	1.A FE
50212Y-AK-0	LPL HLDGS INC		05/13/2024	ZERO STAGE CAPITAL		94,718	95,000	0	2.C FE
55336V-BX-7	MPLX LP		05/15/2024	MIZUHO		493,890	500,000	0	2.B FE
57629W-4T-4	MASSMUTUAL GLOBL FDG		05/30/2024	MIZUHO		1,493,415	1,500,000	0	1.B FE
64105M-AC-5	NESTLE CAP CORP DISC		04/09/2024	USBCORP		990,050	1,000,000	3,927	1.D FE
66815L-2S-7	NORTHWESTERN MUTUAL		05/20/2024	BANK AMERICA MERRILL		999,710	1,000,000	0	1.A FE
67080L-AC-9	NUVEEN LLC		04/08/2024	ZERO STAGE CAPITAL		64,927	65,000	0	2.A FE
68389X-BV-6	ORACLE CORP		06/04/2024	ZERO STAGE CAPITAL		195,868	220,000	1,154	2.B FE
69074Z-AL-5	OWENS CORNING NEW		05/22/2024	CORPORATE REORG		117,000	117,000	1,103	2.B FE
70450Y-AP-8	PAYPAL HLDGS INC		05/23/2024	CITIGROUP		2,462,775	2,500,000	0	1.G FE
71817Z-DD-8	PHILIP MORRIS INTL I		04/01/2024	ZERO STAGE CAPITAL		101,170	100,000	397	1.F FE
723787-AQ-0	PIONEER NAT RES CO		05/02/2024	GOLDMAN SACHS		1,655,340	2,000,000	8,550	1.D FE
723787-AR-8	PIONEER NAT RES CO		06/21/2024	MORGAN STANLEY		2,957,325	3,500,000	33,235	1.D FE
758750-AL-7	REGAL REXNORD CORPOR		05/02/2024	CORPORATE REORG		40,115	40,000	518	2.C FE
80287L-AE-9	SANT DR AUTOREC TR		06/11/2024	ZERO STAGE CAPITAL		299,971	300,000	0	1.F FE
806851-AL-5	SCHLUMBERGER HLDGS C		05/21/2024	HSBC		992,900	1,000,000	0	2.A FE
806851-AM-3	SCHLUMBERGER HLDGS C		05/21/2024	CITIGROUP		1,977,680	2,000,000	0	2.A FE
855244-BJ-7	STARBUCKS CORP		05/14/2024	MK TAXES SYS		969,230	1,000,000	13,611	2.A FE
015857-AF-2	ALGONQUIN POWER & UT	A.	03/26/2024	ZERO STAGE CAPITAL		84,289	85,000	0	2.C FE
13607P-BA-1	CIBC TORONTO BRH		06/05/2024	RBC DEXIA		2,631,074	2,635,000	0	2.A FE
136375-DL-3	CANADIAN NATL RY CO		05/16/2024	RBC DEXIA		6,356,535	6,330,000	7,184	1.G FE
345214-BL-3	FORD AUTO SECURITIZA		04/15/2024	RBC DEXIA		880,000	880,000	0	1.A FE
36252M-DE-7	GMF CANADA LEASING TRUST		06/17/2024	RBC DEXIA		1,050,000	1,050,000	0	1.A FE
47788Z-AR-2	JOHN DEERE FINANCIAL		04/01/2024	RBC DEXIA		599,868	600,000	0	1.E FE
766910-BN-2	RIOCAN REIT		03/25/2024	RBC DEXIA		1,273,956	1,267,000	8,544	2.B FE
766910-BP-7	RIOCAN REIT		03/25/2024	RBC DEXIA		1,273,956	1,267,000	8,544	2.B FE
775109-CH-2	ROGERS COMMUNICATION	A.	04/25/2024	GOLDMAN SACHS		1,089,163	1,250,000	5,806	2.C FE
89116C-FF-9	TD BANK		04/02/2024	RBC DEXIA		1,350,000	1,350,000	0	1.F FE
12704P-AA-6	CRH SMW FIN DESIGNAT	D.	05/14/2024	T D SECURITIES		1,998,860	2,000,000	0	2.A FE
45115A-AB-0	TCOM INVTS SIX DESIG	D.	04/30/2024	ZERO STAGE CAPITAL		200,000	200,000	0	2.C FE
60687Y-BA-6	MIZUHO FINANCIAL GRO	D.	05/14/2024	ZERO STAGE CAPITAL		316,753	360,000	1,807	1.G FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						51,919,378	53,626,000	131,251	XXX
233206-44-8	DFA INVT DIMENSIONS		03/28/2024	ZERO STAGE CAPITAL		586,570	0	0	2.B FE
1619999999. Subtotal - Bonds - SVO Identified Funds						586,570	0	0	XXX
2509999997. Total - Bonds - Part 3						131,752,589	135,530,525	484,972	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						131,752,589	135,530,525	484,972	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
09290C-10-3	BLACKROCK ETF TRUST		04/15/2024	ZERO STAGE CAPITAL		992,000	42,805	0	
302316-10-2	EXXON MOBIL CORPORATION		05/03/2024	CORPORATE REORG		67,146,000	3,819,701	0	
36828A-10-1	GE VERNOVA INC		04/02/2024	SPINOFF		19,266,000	699,886	0	
46432F-83-4	ISHARES TR		05/16/2024	GOLDMAN SACHS		1,340,000,000	91,074,479	0	
68902V-10-7	OTIS WORLDWIDE CORP		04/24/2024	UBS		26,000,000	2,432,895	0	
81369Y-10-0	SELECT SECTOR SPDR		04/22/2024	GOLDMAN SACHS		175,000,000	15,583,750	0	

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STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
92338C-10-3	VERALTO CORPORATION		04/24/2024	SANFORD BERNST	28,000,000	2,534,314		0	
501999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
233203-37-1	DFA INTERNATIONAL CORE EQUITY		03/28/2024	ZERO STAGE CAPITAL	29,626,322	475,206	XXX	0	XXX
464287-22-6	ISHARES TR		06/13/2024	GOLDMAN SACHS	560,000,000	54,779,200		0	1.E
464298-68-9	ISHARES EDGE MSCI MIN VOL EA		06/17/2024	ZERO STAGE CAPITAL	4,948,000	340,744		0	
46434V-44-9	ISHARES EDGE MSCI INTL MOMENT		06/17/2024	ZERO STAGE CAPITAL	6,825,000	261,826		0	
46434V-45-6	ISHARES EDGE MSCI INTL QUALITY		05/13/2024	ZERO STAGE CAPITAL	9,080,000	359,228		0	
46435G-40-9	ISHARES EDGE MSCI INTL VALUE		06/17/2024	ZERO STAGE CAPITAL	13,323,000	369,248		0	
46435G-50-8	ISHARES EDGE MSCI INTL SIZE		06/17/2024	ZERO STAGE CAPITAL	36,529,000	944,755		0	
78462F-10-3	SPDR S&P 500 TRUST ETF		05/31/2024	GOLDMAN SACHS	77,000,000	40,012,334		0	
532999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						97,542,541	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						213,730,371	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						213,730,371	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						213,730,371	XXX	0	XXX
6009999999 - Totals						345,482,960	XXX	484,972	XXX

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident-ification	2 Description	3 For-ign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid-eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con-tractual Maturity Date	22 NAIC Design-ation, NAIC Design-ation Modifier and SVO Admi-nistrative Symbol
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year's (Amor-tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn-ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
..01F020-64-6	UMBS TBA 30YR		04/08/2024	ZERO STAGE CAPITAL		396,816	500,000	387,422	0	0	0	0	0	387,422	0	9,395	9,395	278	04/15/2050	1.F FE	
..20755C-AA-6	FANNIE MAE - CAS		05/25/2024	VARIOUS		9,342	9,342	9,348	9,343	0	(1)	0	(1)	9,342	0	0	0	271	10/25/2043	1.G FE	
..21H020-64-2	GNMA II JUMBO TBA 30Y		03/27/2024	ZERO STAGE CAPITAL		410,703	500,000	410,703	0	0	0	0	0	410,703	0	0	0	472	04/15/2051	1.F FE	
..36179V-4V-9	GNMA PASSTHRU MA7136		06/01/2024	MORTGAGE PAYDOWN		10,914	10,914	9,509	10,870	44	0	44	0	10,914	0	0	0	415	01/20/2051	1.F FE	
..36179W-2W-7	GNMA PASSTHRU MA7989		06/01/2024	MORTGAGE PAYDOWN		3,371	3,371	3,128	3,363	0	8	0	8	3,371	0	0	0	50	04/20/2052	1.F FE	
..36179W-DQ-8	GNMA PASSTHRU MA7311		06/01/2024	MORTGAGE PAYDOWN		12,343	12,343	10,156	0	0	30	0	30	12,343	0	0	0	63	04/20/2051	1.F FE	
..36179W-JS-8	GNMA PASSTHRU MA7473		06/01/2024	MORTGAGE PAYDOWN		10,954	10,954	9,670	10,914	40	0	40	0	10,954	0	0	0	139	07/20/2051	1.F FE	
..36179W-JT-6	GNMA PASSTHRU MA7474		06/01/2024	MORTGAGE PAYDOWN		12,885	12,885	11,993	0	0	21	0	21	12,885	0	0	0	155	07/20/2051	1.F FE	
..36179W-LP-1	GNMA PASSTHRU MA7534		06/01/2024	MORTGAGE PAYDOWN		8,931	8,931	7,709	8,894	0	37	0	37	8,931	0	0	0	94	08/20/2051	1.F FE	
..36179W-NE-4	GNMA PASSTHRU MA7589		06/01/2024	MORTGAGE PAYDOWN		10,305	10,305	9,033	10,265	40	0	40	0	10,305	0	0	0	108	09/20/2051	1.F FE	
..36179W-QB-7	GNMA PASSTHRU MA7650		06/01/2024	MORTGAGE PAYDOWN		10,938	10,938	10,488	10,922	15	0	15	0	10,938	0	0	0	137	10/20/2051	1.F FE	
..36179W-XL-7	GNMA PASSTHRU MA7883		06/01/2024	MORTGAGE PAYDOWN		12,121	12,121	11,064	0	0	16	0	16	12,121	0	0	0	110	02/20/2052	1.F FE	
..36179W-Y8-5	GNMA PASSTHRU MA7935		06/01/2024	MORTGAGE PAYDOWN		6,989	6,989	5,741	0	0	6	0	6	6,989	0	0	0	18	03/20/2052	1.F FE	
..36207K-WC-0	GOVT NATL MTGE ASSN		06/01/2024	MORTGAGE PAYDOWN		576	576	573	575	0	0	0	0	576	0	0	0	17	09/15/2029	1.F FE	
..38379Y-KJ-6	GNMA REMIC TRUST		05/20/2024	INTEREST ONLY PAYMENT		0	0	3,166	3,177	0	(3,177)	0	(3,177)	0	0	0	0	332	03/20/2043	1.F FE	
..912828-3W-8	U S TREASURY N/B		05/31/2024	JP MORGAN		2,810,625	3,000,000	2,988,555	2,995,439	439	0	439	0	2,995,878	0	(185,253)	(185,253)	65,955	02/15/2028	1.B FE	
..91282C-AD-3	UNITED STATES TREAS N		05/31/2024	CITIGROUP		2,625,586	3,000,000	2,981,484	2,990,382	0	1,126	0	1,126	2,991,508	0	(365,922)	(365,922)	9,457	07/31/2027	1.B FE	
..91282C-AM-3	UNITED STATES TREAS		04/11/2024	ZERO STAGE CAPITAL		2,051,500	2,200,000	2,049,717	0	0	17,058	0	17,058	2,066,775	0	(15,275)	(15,275)	2,930	09/30/2025	1.B FE	
..91282C-BH-3	UNITED STATES TREAS		05/22/2024	ZERO STAGE CAPITAL		1,556,363	1,680,000	1,549,931	0	0	4,328	0	4,328	1,554,259	0	2,103	2,103	1,956	01/31/2026	1.A FE	
..91282C-BZ-3	UNITED STATES TREAS		05/31/2024	BARCLAYS		11,016,602	12,500,000	12,468,555	12,480,124	0	1,888	0	1,888	12,482,011	0	(1,465,410)	(1,465,410)	92,561	04/30/2028	1.B FE	
..91282C-EH-0	UNITED STATES TREAS		05/10/2024	ZERO STAGE CAPITAL		2,602,592	2,665,000	2,590,315	1,711,486	0	16,395	0	16,395	2,610,536	0	(7,944)	(7,944)	38,028	04/15/2025	1.B FE	
..91282C-EP-2	UNITED STATES TREAS		05/21/2024	ZERO STAGE CAPITAL		1,085,090	1,215,000	1,102,904	0	0	1,357	0	1,357	1,104,261	0	(19,171)	(19,171)	17,087	05/15/2032	1.B FE	
..91282C-GM-7	UNITED STATES TREAS		06/20/2024	ZERO STAGE CAPITAL		378,250	400,000	379,547	0	0	672	0	672	380,219	0	(1,969)	(1,969)	4,885	02/15/2033	1.B FE	
..91282C-KC-4	UNITED STATES TREAS		04/01/2024	ZERO STAGE CAPITAL		1,117,635	1,115,000	1,115,838	0	0	(7)	0	(7)	1,115,831	0	1,804	1,804	4,249	02/28/2031	1.B FE	
..91282C-KF-7	UNITED STATES TREAS		04/29/2024	ZERO STAGE CAPITAL		1,083,218	1,110,000	1,104,450	0	0	31	0	31	1,104,481	0	(21,263)	(21,263)	2,332	03/31/2030	1.A FE	
..91282C-KN-0	UNITED STATES TREAS		05/14/2024	ZERO STAGE CAPITAL		216,957	215,000	214,555	0	0	2	0	2	214,557	0	2,400	2,400	405	04/30/2031	1.A FE	
010999999 Subtotal - Bonds - U.S. Governments						27,461,606	30,209,669	29,445,554	20,245,754	0	40,368	0	40,368	0	29,528,110	0	(2,066,505)	(2,066,505)	242,204	XXX	XXX
..135087-L9-3	CANADA GOVT		06/05/2024	RBC DEXIA		4,023,769	4,300,000	3,983,907	0	0	25,449	0	25,449	4,009,356	0	14,413	14,413	29,089	09/01/2026	1.A FE	
..135087-M2-7	CANADA GOVT		05/06/2024	RBC DEXIA		608,265	700,000	614,663	0	0	1,275	0	1,275	615,938	0	(7,673)	(7,673)	4,574	06/01/2031	1.A FE	
..135087-N6-7	CANADA GOVT		06/06/2024	RBC DEXIA		2,844,030	3,000,000	2,794,254	1,442,755	0	11,169	0	11,169	2,823,555	0	20,475	20,475	34,860	12/01/2029	1.A FE	
..135087-O9-8	CANADA GOVT		06/18/2024	RBC DEXIA		3,275,459	3,200,000	3,263,996	0	0	(448)	0	(448)	3,263,548	0	11,911	11,911	33,973	03/01/2029	1.A FE	
..135087-R2-2	CANADA GOVT		06/17/2024	RBC DEXIA		1,261,931	1,253,000	1,270,605	0	0	(3,212)	0	(3,212)	1,267,393	0	(5,462)	(5,462)	33,870	02/01/2026	1.A FE	
..614852-PH-8	MONTREAL QUE		04/10/2024	RBC DEXIA		977,690	1,000,000	1,097,100	1,032,014	0	(5,321)	0	(5,321)	1,026,962	0	(49,002)	(49,002)	18,452	09/01/2025	1.C FE	
..68333Z-AH-0	ONTARIO PROV		04/25/2024	RBC DEXIA		3,519,960	4,000,000	3,558,660	3,589,297	0	18,411	0	18,411	3,607,708	0	(87,748)	(87,748)	33,474	06/02/2030	1.D FE	
..74814Z-EV-1	PROV OF QUEBEC		04/10/2024	RBC DEXIA		9,992,133	10,225,000	10,447,096	10,287,828	0	(9,224)	0	(9,224)	10,278,603	0	(286,470)	(286,470)	165,675	09/01/2025	1.D FE	
..74814Z-EX-7	QUEBEC PROV		04/10/2024	RBC DEXIA		1,920,140	2,000,000	2,120,400	2,051,629	0	(5,313)	0	(5,313)	2,046,316	0	(126,176)	(126,176)	30,753	09/01/2026	1.D FE	
030999999 Subtotal - Bonds - All Other Governments						28,423,377	29,678,000	29,150,681	18,403,523	0	32,786	0	32,786	0	28,939,109	0	(515,732)	(515,732)	384,720	XXX	XXX
..047870-LW-8	ATLANTA GA WTR & WAS		05/16/2024	ZERO STAGE CAPITAL		1,737,420	1,725,000	2,047,023	1,792,272	0	(31,147)	0	(31,147)	1,761,125	0	(23,705)	(23,705)	47,677	11/01/2024	1.C FE	
..3128K7-U5-5	FHLIC PC GOLD COM		06/01/2024	MORTGAGE PAYDOWN		4,076	4,076	3,895	4,071	0	5	0	5	4,076	0	0	0	85	09/01/2035	1.F FE	
..3128K6-FP-8	FHLIC PC		06/01/2024	MORTGAGE PAYDOWN		29,021	29,021	29,826	29,040	0	(19)	0	(19)	29,021	0	0	0	690	11/01/2036	1.F FE	
..3128M4-CP-6	FHLIC PC		06/01/2024	MORTGAGE PAYDOWN		2,113	2,113	2,068	2,112	0	1	0	1	2,113	0	0	0	49	12/01/2036	1.F FE	
..3128M3-ZB-9	FHLIC PC		06/01/2024	MORTGAGE PAYDOWN		84,919	84,919	82,451	84,851	0	68	0	68	84,919	0	0	0	1,071	12/01/2046	1.F FE	
..3128P7-BH-5	FHLIC PC		06/01/2024	MORTGAGE PAYDOWN		8,904	8,904	9,020	8,909	0	(5)	0	(5)	8,904	0	0	0	226	12/01/2025	1.F FE	
..3128P7-CB-7	FHLIC PC		06/01/2024	MORTGAGE PAYDOWN		7,623	7,623	7,832	7,635	0	(12)	0	(12)	7,623	0	0	0	207	02/01/2026	1.F FE	
..31292L-DN-2	FHLIC PC GOLD CAS		06/01/2024	MORTGAGE PAYDOWN		20,814	20,814	22,700	20,853	0	(40)	0	(40)	20,814	0	0	0	434	07/01/2041	1.F FE	
..312942-CB-9	FHLIC PC GOLD COM		06/01/2024	MORTGAGE PAYDOWN		6,651	6,651	6,876	6,656	0	(5)	0	(5)	6,651	0	0	0	111	09/01/2040	1.F FE	

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol	
..312945-TE-8	FEDERAL NATL MG FNMA		06/01/2024	MORTGAGE PAYDOWN		8,501	8,501	8,989	8,519	.0	(17)	.0	(17)	.0	8,501	.0	.0	.0	142	02/01/2041	1.F FE	
..312963-M3-7	FHLMC FHLMC		06/01/2024	MORTGAGE PAYDOWN		.905	.905	.922	.906	.0	.0	.0	.0	.0	.905	.0	.0	.0	21	01/01/2034	1.F FE	
..31297C-HD-5	FHLMC FHLMC		06/01/2024	MORTGAGE PAYDOWN		2,481	2,481	2,475	2,481	.0	.0	.0	.0	.0	2,481	.0	.0	.0	52	07/01/2034	1.F FE	
..31307G-MD-8	FHLMC PC GOLD 15		06/01/2024	MORTGAGE PAYDOWN		23,657	23,657	24,964	23,749	.0	(92)	.0	(92)	.0	23,657	.0	.0	.0	340	03/01/2029	1.F FE	
..31307G-TL-3	FHLMC PC GOLD 15		06/01/2024	MORTGAGE PAYDOWN		12,543	12,543	13,236	12,580	.0	(36)	.0	(36)	.0	12,543	.0	.0	.0	183	03/01/2029	1.F FE	
..31307Q-6A-0	FHLMC		06/01/2024	MORTGAGE PAYDOWN		186,901	186,901	184,273	186,645	.0	256	.0	256	.0	186,901	.0	.0	.0	2,430	06/01/2031	1.F FE	
..3132AC-SZ-4	FHLMC PC 30Y ZT0536		05/01/2024	VARIOUS		4,973	4,973	4,530	4,959	.0	.14	.0	.14	.0	4,973	.0	.0	.0	58	03/25/2048	1.F FE	
..3132D6-AX-8	FHLMC PC 15Y SB8122		05/01/2024	VARIOUS		12,723	12,723	10,811	12,626	.0	.96	.0	.96	.0	12,723	.0	.0	.0	80	10/25/2036	1.F FE	
..3132D6-CB-4	FHLMC PC 15Y SB8166		05/01/2024	VARIOUS		2,305	2,305	2,181	.0	.0	.0	.0	.0	2,305	.0	.0	.0	.0	11	06/25/2037	1.F FE	
..3132D6-FE-5	FHLMC PC 15Y SB8265		05/25/2024	VARIOUS		920,850	937,505	918,993	455,103	.0	1,968	.0	1,968	.0	920,568	.0	282	282	17,284	11/25/2038	1.F FE	
..3132DM-6X-8	FHLMC PC 30Y SD0886		05/01/2024	VARIOUS		5,420	5,420	5,621	5,430	.0	(9)	.0	(9)	.0	5,420	.0	.0	.0	76	11/25/2051	1.F FE	
..3132DP-BM-9	FHLMC PC 30Y SD1844		05/01/2024	VARIOUS		479,431	479,431	408,715	477,430	.0	2,001	.0	2,001	.0	479,431	.0	.0	.0	5,975	06/25/2052	1.F FE	
..3132DV-5Z-4	FHLMC PC 30Y SD8064		05/01/2024	VARIOUS		11,733	11,733	12,254	11,749	.0	(15)	.0	(15)	.0	11,733	.0	.0	.0	190	05/25/2050	1.F FE	
..3132DV-7B-5	FHLMC PC 30Y SD8090		05/01/2024	VARIOUS		6,358	6,358	6,345	6,358	.0	.0	.0	.0	.0	6,358	.0	.0	.0	54	09/25/2050	1.F FE	
..3132DII-BA-0	FHLMC PC 30Y SD8133		05/01/2024	VARIOUS		1,718	1,718	1,189	1,707	.0	.11	.0	.11	.0	1,718	.0	.0	.0	.0	11	03/25/2051	1.F FE
..3132DII-BB-8	FHLMC PC 30Y SD8134		05/01/2024	VARIOUS		8,728	8,728	7,114	8,691	.0	.38	.0	.38	.0	8,728	.0	.0	.0	73	03/25/2051	1.F FE	
..3132DII-BC-6	FHLMC PC 30Y SD8135		05/01/2024	VARIOUS		3,239	3,239	2,917	3,231	.0	.8	.0	.8	.0	3,239	.0	.0	.0	33	03/25/2051	1.F FE	
..3132DII-BJ-1	FHLMC PC 30Y SD8141		05/01/2024	VARIOUS		3,176	3,176	2,617	.0	.0	.0	.0	.0	3,176	.0	.0	.0	.0	7	04/25/2051	1.F FE	
..3132DII-BP-7	FHLMC PC 30Y SD8146		05/01/2024	VARIOUS		13,560	13,560	13,532	13,559	.0	.1	.0	.1	.0	13,560	.0	.0	.0	115	05/25/2051	1.F FE	
..3132DII-DT-7	FHLMC PC 30Y SD8214		05/01/2024	VARIOUS		14,635	14,635	12,355	14,573	.0	.62	.0	.62	.0	14,635	.0	.0	.0	220	05/25/2052	1.F FE	
..3132DII-ES-8	FHLMC PC 30Y SD8245		03/25/2024	VARIOUS		933	933	917	918	.0	.16	.0	.16	.0	933	.0	.0	.0	864	09/25/2052	1.F FE	
..3132DII-F6-5	FHLMC PC 30Y SD8289		05/01/2024	VARIOUS		10,268	10,268	10,252	10,268	.0	.0	.0	.0	.0	10,268	.0	.0	.0	243	01/25/2053	1.F FE	
..3132DII-FT-5	FHLMC PC 30Y SD8278		05/01/2024	VARIOUS		3,576	3,576	3,687	3,581	.0	(5)	.0	(5)	.0	3,576	.0	.0	.0	89	12/25/2052	1.F FE	
..3132GG-AX-3	FEDERAL NATL MG FNMA		06/01/2024	MORTGAGE PAYDOWN		4,309	4,309	4,553	4,335	.0	(26)	.0	(26)	.0	4,309	.0	.0	.0	72	08/01/2041	1.F FE	
..3132HM-TF-8	FEDERAL NATL MG FNMA		06/01/2024	MORTGAGE PAYDOWN		72,184	72,184	77,462	72,992	.0	(808)	.0	(808)	.0	72,184	.0	.0	.0	1,248	09/01/2042	1.F FE	
..3132J9-D3-9	FHLMC PC GOLD PC		06/01/2024	MORTGAGE PAYDOWN		15,725	15,725	16,276	15,735	.0	(10)	.0	(10)	.0	15,725	.0	.0	.0	229	04/01/2043	1.F FE	
..3132LQ-OA-8	FHLMC FHLMC		06/01/2024	MORTGAGE PAYDOWN		64,143	64,143	63,682	64,130	.0	.14	.0	.14	.0	64,143	.0	.0	.0	934	01/01/2038	1.F FE	
..3132M5-G2-2	FHLMC PC GOLD PC		06/01/2024	MORTGAGE PAYDOWN		67,751	67,751	72,663	67,824	.0	(73)	.0	(73)	.0	67,751	.0	.0	.0	1,047	02/01/2044	1.F FE	
..3132M6-YN-4	FHLMC PC GOLD PC		06/01/2024	MORTGAGE PAYDOWN		8,629	8,629	9,146	8,638	.0	(9)	.0	(9)	.0	8,629	.0	.0	.0	144	05/01/2044	1.F FE	
..3132MA-BV-2	FHLMC PC GOL Q29352		06/01/2024	MORTGAGE PAYDOWN		17,720	17,720	18,797	17,746	.0	(26)	.0	(26)	.0	17,720	.0	.0	.0	296	10/01/2044	1.F FE	
..3132OT-OZ-2	FEDERAL NATL MG		06/01/2024	MORTGAGE PAYDOWN		27,970	27,970	29,424	27,995	.0	(24)	.0	(24)	.0	27,970	.0	.0	.0	466	10/01/2045	1.F FE	
..3132WG-FY-8	FEDERAL NATL MG		06/01/2024	MORTGAGE PAYDOWN		12,733	12,733	12,687	12,732	.0	.1	.0	.1	.0	12,733	.0	.0	.0	160	09/01/2046	1.F FE	
..3132WJ-JR-4	FHLMC		06/01/2024	MORTGAGE PAYDOWN		31,237	31,237	32,996	31,263	.0	(28)	.0	(28)	.0	31,237	.0	.0	.0	525	05/01/2047	1.F FE	
..3133A2-W5-5	FHLMC		05/01/2024	VARIOUS		16,603	16,603	17,191	16,603	.0	.0	.0	.0	.0	16,603	.0	.0	.0	173	03/01/2050	1.F FE	
..3133AA-HV-7	FHLMC PC 30Y QB3844		05/01/2024	VARIOUS		35,429	35,429	36,619	35,447	.0	(18)	.0	(18)	.0	35,429	.0	.0	.0	295	09/25/2050	1.F FE	
..3133AB-SA-9	FHLMC PC 30Y QB5013		05/01/2024	VARIOUS		32,120	32,120	32,439	32,125	.0	(5)	.0	(5)	.0	32,120	.0	.0	.0	201	11/25/2050	1.F FE	
..3133AK-ZS-2	FHLMC PC 30Y QC1664		05/01/2024	VARIOUS		98,055	98,055	98,813	98,055	.0	(11)	.0	(11)	.0	98,055	.0	.0	.0	819	05/25/2051	1.F FE	
..3133AM-TD-8	FHLMC PC 30Y QC3248		05/01/2024	VARIOUS		11,562	11,562	12,056	11,572	.0	(10)	.0	(10)	.0	11,562	.0	.0	.0	197	06/25/2051	1.F FE	
..3133AS-BL-6	FHLMC PC 30Y QC7243		05/01/2024	VARIOUS		76,841	76,841	77,736	76,854	.0	(13)	.0	(13)	.0	76,841	.0	.0	.0	643	09/25/2051	1.A FE	
..3133B3-U5-4	FHLMC PC 30Y QD6004		05/01/2024	VARIOUS		841,629	841,629	738,924	840,164	.0	1,465	.0	1,465	.0	841,629	.0	.0	.0	8,523	02/25/2052	1.F FE	
..3133B3-WR-4	FHLMC PC 30Y QD6056		05/01/2024	VARIOUS		10,096	10,096	8,512	10,051	.0	.45	.0	.45	.0	10,096	.0	.0	.0	122	02/25/2052	1.F FE	
..3133BD-7G-4	FHLMC PC 30Y QE4495		05/01/2024	VARIOUS		53,908	53,908	53,916	53,908	.0	.0	.0	.0	.0	53,908	.0	.0	.0	1,017	06/25/2052	1.F FE	
..3133BD-B2-0	FHLMC PC 30Y QE3657		05/01/2024	VARIOUS		439,835	439,835	413,651	439,351	.0	.485	.0	.485	.0	439,835	.0	.0	.0	8,595	06/25/2052	1.F FE	
..3133CE-SR-4	FHLMC PC 30Y QH2328		05/01/2024	VARIOUS		32,202	32,202	32,046	32,201	.0	.1	.0	.1	.0	32,202	.0	.0	.0	872	09/25/2053	1.F FE	
..3133KM-DF-9	FHLMC PC 30Y RA5502		05/01/2024	VARIOUS		3,036	3,036	2,567	3,023	.0	.13	.0	.13	.0	3,036	.0	.0	.0	41	06/25/2051	1.F FE	
..3133KM-LL-7	FHLMC PC 30Y RA5731		05/01/2024	VARIOUS		81,684	81,684	71,219	81,465	.0	.219	.0	.219	.0	81,684	.0	.0	.0	699	08/25/2051	1.F FE	

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3133KP-JC-3	FHLMC PC 30Y RA7459		05/01/2024	VARIOUS		311,774	311,774	265,836	310,979	0	794	0	794	0	311,774	0	0	0	2,765	02/25/2052	1.F FE
..313303-G9-6	FHLMC PC 406		05/25/2024	MORTGAGE PAYDOWN		9,019	9,019	7,094	0	0	36	0	36	0	9,019	0	0	0	0	10/25/2053	1.F FE
..3137BB-BD-1	FHLMC	FHLMC	03/25/2024	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	1,668	03/25/2024	1.A FE
..3137BE-VH-4	FHLMC	FHLMC	05/25/2024	VARIOUS		796,260	796,260	822,574	797,452	0	(1,192)	0	(1,192)	0	796,260	0	0	0	12,316	09/25/2024	1.A FE
..3138E8-K6-8	FEDERAL NATL MG	FNMA	05/01/2024	VARIOUS		20,712	20,712	21,282	20,726	0	(14)	0	(14)	0	20,712	0	0	0	316	04/01/2042	1.F FE
..3138LR-7M-8	FNMA PASS-THRU LNG 30 Y		05/01/2024	VARIOUS		10,325	10,325	11,114	10,339	0	(14)	0	(14)	0	10,325	0	0	0	194	06/01/2042	1.F FE
..3138MK-4R-4	FEDERAL NATL MG	FNMA	05/01/2024	VARIOUS		15,514	15,514	16,272	15,529	0	(15)	0	(15)	0	15,514	0	0	0	194	11/01/2042	1.F FE
..3138WJ-U8-9	FEDERAL NATL MG		05/01/2024	VARIOUS		57,980	57,980	55,706	57,824	0	156	0	156	0	57,980	0	0	0	621	02/01/2032	1.F FE
..3138XC-F3-1	FNMA PASS-THRU LNG 30 Y		05/01/2024	VARIOUS		38,233	38,233	39,733	38,257	0	(24)	0	(24)	0	38,233	0	0	0	541	09/01/2043	1.F FE
..3138Y5-5D-4	FNMA PASSTHRU AX4443		05/01/2024	VARIOUS		56,035	56,035	57,751	56,134	0	(99)	0	(99)	0	56,035	0	0	0	714	10/01/2029	1.F FE
..31402R-DD-8	FNMA PASS-THRU LNG 30 Y		05/01/2024	VARIOUS		6,196	6,196	6,120	6,192	0	3	0	3	0	6,196	0	0	0	144	05/01/2035	1.F FE
..31403S-W5-1	FNMA PASS-THRU LNG 30 Y		05/01/2024	VARIOUS		2,582	2,582	2,666	2,585	0	(3)	0	(3)	0	2,582	0	0	0	65	11/01/2033	1.F FE
..31405S-EF-7	FEDERAL NATL MG	FNMA	05/01/2024	VARIOUS		1,995	1,995	1,917	1,993	0	2	0	2	0	1,995	0	0	0	42	08/01/2035	1.F FE
..31406V-DP-8	FNMA PASS-THRU LNG 30 Y		05/01/2024	VARIOUS		2,625	2,625	2,734	2,628	0	(3)	0	(3)	0	2,625	0	0	0	71	05/01/2035	1.F FE
..31406W-2M-5	FNMA PASS-THRU LNG 30 Y		05/01/2024	VARIOUS		1,255	1,255	1,288	1,256	0	(1)	0	(1)	0	1,255	0	0	0	31	06/01/2035	1.F FE
..31409X-PU-7	FEDERAL NATL MG	FNMA	05/01/2024	VARIOUS		1,172	1,172	1,138	1,170	0	2	0	2	0	1,172	0	0	0	27	02/01/2036	1.F FE
..3140A6-SK-3	FNMA PASSTHRU DA5921		05/01/2024	VARIOUS		18,723	18,723	19,308	18,728	0	(5)	0	(5)	0	18,723	0	0	0	437	01/25/2054	1.F FE
..3140GV-NB-7	FEDERAL NATL MG		05/01/2024	VARIOUS		2,206	2,206	2,215	2,206	0	0	0	0	0	2,206	0	0	0	37	09/01/2047	1.F FE
..3140H1-E5-5	FEDERAL NATL MTG		05/01/2024	VARIOUS		14,525	14,525	14,504	14,524	0	0	0	0	0	14,525	0	0	0	182	11/01/2047	1.F FE
..3140JH-SN-4	FEDERAL NATL MG		05/01/2024	VARIOUS		9,656	9,656	9,792	9,678	0	(21)	0	(21)	0	9,656	0	0	0	158	09/01/2038	1.F FE
..3140K4-SG-1	FNMA PASSTHRU B08946		05/01/2024	VARIOUS		17,877	17,877	17,877	17,911	0	(34)	0	(34)	0	17,877	0	0	0	225	01/25/2050	1.F FE
..3140K4-SH-9	FNMA PASSTHRU B08947		05/01/2024	VARIOUS		24,757	24,757	25,512	24,787	0	(30)	0	(30)	0	24,757	0	0	0	343	01/25/2050	1.F FE
..3140KQ-WG-5	FNMA PASSTHRU B06646		05/01/2024	VARIOUS		65,052	65,052	67,319	65,092	0	(40)	0	(40)	0	65,052	0	0	0	542	08/25/2050	1.F FE
..3140LQ-LK-4	FNMA PASSTHRU BT2385		05/01/2024	VARIOUS		74,376	74,376	76,933	74,411	0	(35)	0	(35)	0	74,376	0	0	0	777	06/25/2051	1.F FE
..3140LU-SK-3	FNMA PASSTHRU BT6249		05/01/2024	VARIOUS		49,589	49,589	40,593	49,464	0	125	0	125	0	49,589	0	0	0	413	10/25/2051	1.F FE
..3140LU-ZH-7	FNMA PASSTHRU BT6143		05/01/2024	VARIOUS		68,194	68,194	68,988	68,205	0	(11)	0	(11)	0	68,194	0	0	0	568	09/25/2051	1.A FE
..3140LW-NV-5	FNMA PASSTHRU BT7603		05/01/2024	VARIOUS		326,112	326,112	338,800	326,294	0	(182)	0	(182)	0	326,112	0	0	0	3,396	08/25/2051	1.A FE
..3140MV-JB-2	FNMA PASSTHRU BW3886		05/01/2024	VARIOUS		80,345	80,345	80,922	80,374	0	(30)	0	(30)	0	80,345	0	0	0	1,347	08/25/2052	1.F FE
..3140NO-NB-4	FNMA PASSTHRU BW7614		05/01/2024	VARIOUS		27,157	27,157	27,717	27,167	0	(10)	0	(10)	0	27,157	0	0	0	579	08/25/2052	1.F FE
..3140ND-NB-9	FNMA PASSTHRU BX8741		05/01/2024	VARIOUS		17,287	17,287	16,971	17,281	0	6	0	6	0	17,287	0	0	0	396	03/25/2053	1.F FE
..3140NE-QE-8	FNMA PASSTHRU BX9452		05/01/2024	VARIOUS		230,663	230,663	238,196	230,949	0	(286)	0	(286)	0	230,663	0	0	0	6,241	03/25/2053	1.F FE
..3140OC-Y3-4	FNMA PASSTHRU CA5229		05/01/2024	VARIOUS		5,853	5,853	5,581	5,845	0	8	0	8	0	5,853	0	0	0	73	02/25/2050	1.F FE
..3140OG-PN-1	FNMA PASSTHRU CA8528		05/01/2024	VARIOUS		145,361	145,361	123,035	144,834	0	527	0	527	0	145,361	0	0	0	1,478	01/25/2051	1.F FE
..3140QM-BB-5	FNMA PASSTHRU CB2665		05/01/2024	VARIOUS		150,524	150,524	124,230	149,857	0	667	0	667	0	150,524	0	0	0	1,787	01/25/2052	1.F FE
..3140QM-TP-9	FNMA PASSTHRU CB2357		05/01/2024	VARIOUS		330,694	330,694	270,084	328,765	0	1,929	0	1,929	0	330,694	0	0	0	2,697	12/25/2051	1.F FE
..3140QP-FM-4	FNMA PASSTHRU CB3771		05/01/2024	VARIOUS		10,511	10,511	9,433	0	0	9	0	9	0	10,511	0	0	0	48	06/25/2052	1.F FE
..3140XA-FB-2	FNMA PASSTHRU FM1061		05/01/2024	VARIOUS		20,524	20,524	21,913	20,578	0	(5)	0	(5)	0	20,524	0	0	0	356	03/25/2049	1.F FE
..3140X5-R7-0	FNMA PASSTHRU FM2309		05/01/2024	VARIOUS		6,677	6,677	6,969	6,687	0	(10)	0	(10)	0	6,677	0	0	0	98	03/25/2049	1.F FE
..3140X7-VJ-5	FNMA PASSTHRU FM4216		05/01/2024	VARIOUS		2,727	2,727	2,841	2,731	0	(4)	0	(4)	0	2,727	0	0	0	40	06/25/2049	1.F FE
..3140X8-EM-5	FNMA PASSTHRU FM4639		05/01/2024	VARIOUS		16,794	16,794	16,857	16,797	0	(2)	0	(2)	0	16,794	0	0	0	177	11/25/2050	1.F FE
..3140X9-6J-9	FNMA PASSTHRU FM6272		05/01/2024	VARIOUS		36,482	36,482	37,077	36,502	0	(19)	0	(19)	0	36,482	0	0	0	411	02/25/2051	1.F FE
..3140XB-HT-0	FNMA PASSTHRU FM7441		05/01/2024	VARIOUS		3,957	3,957	3,345	3,942	0	15	0	15	0	3,957	0	0	0	51	05/25/2051	1.F FE
..3140XC-HB-7	FNMA PASSTHRU FM8325		05/01/2024	VARIOUS		15,151	15,151	14,119	15,059	0	92	0	92	0	15,151	0	0	0	159	07/25/2035	1.F FE
..3140XG-KP-3	FNMA PASSTHRU FS1201		05/01/2024	VARIOUS		6,494	6,494	6,191	6,485	0	9	0	9	0	6,494	0	0	0	79	01/25/2050	1.F FE
..3140XH-BE-6	FNMA PASSTHRU FS1836		05/01/2024	VARIOUS		19,854	19,854	18,354	19,804	0	50	0	50	0	19,854	0	0	0	206	05/25/2052	1.F FE
..3140XJ-G6-4	FNMA PASSTHRU FS2920		05/01/2024	VARIOUS		11,654	11,654	10,890	11,598	0	56	0	56	0	11,654	0	0	0	146	07/25/2036	1.F FE

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STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3140XK-25-2	FNMA PASSTHRU FS4363		05/01/2024	VARIOUS		17,258	17,258	15,713	17,138	0	120	0	120	0	17,258	0	0	0	180	03/25/2035	1.F FE
..31410U-5Y-2	FEDERAL NATL MG FNMA		05/01/2024	VARIOUS		1,215	1,215	1,232	1,216	0	0	0	0	0	1,215	0	0	0	33	08/01/2036	1.F FE
..31410P-A8-6	FEDERAL NATL MG FNMA		05/01/2024	VARIOUS		1,186	1,186	1,219	1,187	0	(1)	0	(1)	0	1,186	0	0	0	35	08/01/2036	1.F FE
..31410U-YW-6	FHLMC FHLMC		05/01/2024	VARIOUS		645	645	652	645	0	0	0	0	0	645	0	0	0	16	09/01/2036	1.F FE
..31411C-KH-3	FEDERAL NATL MG FNMA		05/01/2024	VARIOUS		578	578	598	579	0	0	0	0	0	578	0	0	0	18	11/01/2036	1.F FE
..31411K-RA-7	FNMA PASS-THRU LNG 30 Y		05/01/2024	VARIOUS		2,348	2,348	2,354	2,348	0	0	0	0	0	2,348	0	0	0	58	01/01/2037	1.F FE
..31411N-5C-7	FNMA PASS-THRU LNG 30 Y		05/01/2024	VARIOUS		648	648	653	648	0	0	0	0	0	648	0	0	0	16	02/01/2037	1.F FE
..31411W-AU-1	FNMA PASS-THRU LNG 30 Y		05/01/2024	VARIOUS		8,399	8,399	8,466	8,401	0	(2)	0	(2)	0	8,399	0	0	0	174	04/01/2037	1.F FE
..31412A-U9-3	FNMA PASS-THRU LNG 30 Y		05/01/2024	VARIOUS		822	822	839	822	0	0	0	0	0	822	0	0	0	22	07/01/2037	1.F FE
..31412R-D5-3	FNMA FNMA		05/01/2024	VARIOUS		28,321	28,321	28,436	28,325	0	(5)	0	(5)	0	28,321	0	0	0	530	03/01/2040	1.F FE
..31418C-M2-7	FNMA PASSTHRU MA3076		05/01/2024	VARIOUS		3,218	3,218	2,999	3,198	0	20	0	20	0	3,218	0	0	0	32	07/25/2032	1.F FE
..31418C-N8-3	FNMA PASSTHRU MA3114		05/01/2024	VARIOUS		4,052	4,052	3,776	4,030	0	22	0	22	0	4,052	0	0	0	41	08/25/2032	1.F FE
..31418C-PJ-7	FNMA PASSTHRU MA3124		05/01/2024	VARIOUS		3,627	3,627	3,606	3,606	0	21	0	21	0	3,627	0	0	0	39	09/25/2032	1.F FE
..31418C-S4-7	FNMA PASSTHRU MA3238		05/01/2024	VARIOUS		14,383	14,383	15,199	14,411	0	(28)	0	(28)	0	14,383	0	0	0	216	01/25/2048	1.F FE
..31418C-XM-1	FNMA PASSTHRU MA3383		05/01/2024	VARIOUS		6,155	6,155	6,412	6,163	0	(8)	0	(8)	0	6,155	0	0	0	92	06/25/2048	1.F FE
..31418D-2Q-4	FNMA PASSTHRU MA4382		05/01/2024	VARIOUS		1,201	1,201	1,044	1,194	0	6	0	6	0	1,201	0	0	0	6	07/25/2036	1.F FE
..31418D-3G-5	FNMA PASSTHRU MA4398		05/01/2024	VARIOUS		7,802	7,802	6,554	7,773	0	29	0	29	0	7,802	0	0	0	66	08/25/2051	1.F FE
..31418D-3X-8	FNMA PASSTHRU MA4413		05/01/2024	VARIOUS		13,116	13,116	10,663	13,060	0	56	0	56	0	13,116	0	0	0	110	09/25/2051	1.F FE
..31418D-3Y-6	FNMA PASSTHRU MA4414		05/01/2024	VARIOUS		9,634	9,634	7,976	9,580	0	54	0	54	0	9,634	0	0	0	101	09/25/2051	1.F FE
..31418D-4X-7	FNMA PASSTHRU MA4437		05/01/2024	VARIOUS		17,808	17,808	15,094	17,749	0	59	0	59	0	17,808	0	0	0	151	10/25/2051	1.F FE
..31418D-N8-1	FNMA PASSTHRU MA4014		05/01/2024	VARIOUS		16,161	16,161	15,092	16,088	0	72	0	72	0	16,161	0	0	0	202	05/25/2035	1.F FE
..31418D-NH-1	FNMA PASSTHRU MA3991		05/01/2024	VARIOUS		7,671	7,671	7,788	7,675	0	(3)	0	(3)	0	7,671	0	0	0	98	04/25/2051	1.F FE
..31418D-VB-5	FNMA PASSTHRU MA4209		05/01/2024	VARIOUS		12,025	12,025	11,374	12,010	0	15	0	15	0	12,025	0	0	0	76	12/25/2050	1.F FE
..31418D-WR-9	FNMA PASSTHRU MA4255		05/01/2024	VARIOUS		7,245	7,245	5,804	7,211	0	34	0	34	0	7,245	0	0	0	61	02/25/2051	1.F FE
..31418D-X9-8	FNMA PASSTHRU MA4303		05/01/2024	VARIOUS		14,500	14,500	12,875	14,414	0	86	0	86	0	14,500	0	0	0	121	04/25/2050	1.F FE
..31418D-YK-3	FNMA PASSTHRU MA4281		05/01/2024	VARIOUS		7,577	7,577	6,141	7,543	0	34	0	34	0	7,577	0	0	0	64	03/25/2051	1.F FE
..31418D-XP-2	FNMA PASSTHRU MA4285		05/01/2024	VARIOUS		3,982	3,982	3,675	3,954	0	28	0	28	0	3,982	0	0	0	27	03/25/2031	1.F FE
..31418D-Y2-2	FNMA PASSTHRU MA4328		05/01/2024	VARIOUS		296	296	257	295	0	2	0	2	0	296	0	0	0	1	05/25/2036	1.F FE
..31418D-YB-2	FNMA PASSTHRU MA4305		05/01/2024	VARIOUS		6,456	6,456	4,860	6,419	0	36	0	36	0	6,456	0	0	0	54	04/25/2051	1.F FE
..31418D-YC-0	FNMA PASSTHRU MA4306		05/01/2024	VARIOUS		24,216	24,216	24,725	24,213	0	3	0	3	0	24,216	0	0	0	260	04/25/2051	1.F FE
..31418D-YX-4	FNMA PASSTHRU MA4325		05/01/2024	VARIOUS		402,295	512,685	433,064	434,737	0	1,377	0	1,377	0	438,494	0	(36,200)	(36,200)	4,523	05/25/2051	1.F FE
..31418D-ZY-1	FNMA PASSTHRU MA4358		05/01/2024	VARIOUS		146	146	152	146	0	0	0	0	0	146	0	0	0	2	06/25/2051	1.F FE
..31418D-ZZ-8	FNMA PASSTHRU MA4359		05/01/2024	VARIOUS		324	324	282	323	0	2	0	2	0	324	0	0	0	2	06/25/2036	1.F FE
..31418E-AW-0	FNMA PASSTHRU MA4520		05/01/2024	VARIOUS		16,707	16,707	16,946	16,716	0	(8)	0	(8)	0	16,707	0	0	0	140	01/25/2042	1.F FE
..31418E-AZ-3	FNMA PASSTHRU MA4523		05/01/2024	VARIOUS		7,482	7,482	6,848	7,431	0	52	0	52	0	7,482	0	0	0	50	01/25/2032	1.F FE
..31418E-BE-9	FNMA PASSTHRU MA4536		05/01/2024	VARIOUS		10,144	10,144	8,782	10,049	0	95	0	95	0	10,144	0	0	0	85	02/25/2037	1.F FE
..31418E-E5-5	FNMA PASSTHRU MA4655		05/01/2024	VARIOUS		7,176	7,176	6,700	7,163	0	13	0	13	0	7,176	0	0	0	121	07/25/2052	1.F FE
..31418E-ES-5	FNMA PASSTHRU MA4644		05/01/2024	VARIOUS		14,101	14,101	13,625	14,087	0	15	0	15	0	14,101	0	0	0	237	05/25/2052	1.F FE
..31418E-F2-1	FNMA PASSTHRU MA4684		03/25/2024	VARIOUS		7,100	7,100	6,953	6,958	0	142	0	142	0	7,100	0	0	0	3,526	06/25/2052	1.F FE
..31418E-F4-7	FNMA PASSTHRU MA4686		05/01/2024	VARIOUS		15,435	15,435	15,192	15,425	0	10	0	10	0	15,435	0	0	0	319	06/25/2052	1.F FE
..31418E-HK-9	FNMA PASSTHRU MA4733		03/25/2024	VARIOUS		1,353	1,353	1,332	1,333	0	21	0	21	0	1,353	0	0	0	951	09/25/2052	1.F FE
..31418E-J5-0	FNMA PASSTHRU MA4783		05/01/2024	VARIOUS		2,563	2,563	2,349	0	0	1	0	1	0	2,563	0	0	0	13	10/25/2052	1.F FE
..31418E-JF-8	FNMA PASSTHRU MA4761		05/01/2024	VARIOUS		16,278	16,278	16,036	16,270	0	8	0	8	0	16,278	0	0	0	344	09/25/2052	1.F FE
..31418E-MQ-0	FNMA PASSTHRU MA4866		04/25/2024	VARIOUS		11	0	0	0	0	13	0	13	0	13	0	(2)	(2)	189	01/25/2053	1.F FE
..31418E-P3-8	FNMA PASSTHRU MA4941		05/01/2024	VARIOUS		18,130	18,130	18,053	0	0	0	0	0	0	18,130	0	0	0	131	03/25/2053	1.F FE
..31418E-R8-5	FNMA PASSTHRU MA5010		05/01/2024	VARIOUS		8,845	8,845	8,891	8,847	0	(2)	0	(2)	0	8,845	0	0	0	203	05/25/2053	1.F FE

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STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
..31418E-ST-8	FNMA PASSTHRU MA5029		03/25/2024	VARIOUS		6,787	6,787	6,958	6,801	0	(13)	0	(13)	0	6,787	0	0	0	1,867	05/25/2038	1.F FE
..31418E-V9-8	FNMA PASSTHRU MA5139		05/01/2024	VARIOUS		7,760	7,760	7,743	0	0	0	0	0	7,760	0	0	0	39	09/25/2053	1.F FE	
..31418E-ZK-9	FNMA PASSTHRU MA5245		05/01/2024	VARIOUS		365	365	354	0	0	0	0	0	365	0	0	0	2	01/25/2054	1.F FE	
..31419A-DS-3	FNMA PASS-THRU LNG 30 Y		05/01/2024	VARIOUS		9,026	9,026	9,834	9,056	0	(31)	0	(31)	0	9,026	0	0	0	216	09/01/2039	1.F FE
..31419J-SH-2	FNMA		05/01/2024	VARIOUS		88,117	88,117	86,974	88,056	0	60	0	60	0	88,117	0	0	0	1,469	11/01/2040	1.F FE
..31419K-GD-1	FNMA PASS-THRU LNG 30 Y		05/01/2024	VARIOUS		26,271	26,271	25,684	26,241	0	30	0	30	0	26,271	0	0	0	441	11/01/2040	1.F FE
..31419L-QD-8	FNMA PASS-THRU LNG 30 Y		05/01/2024	VARIOUS		5,983	5,983	6,091	5,986	0	(3)	0	(3)	0	5,983	0	0	0	100	12/01/2040	1.F FE
..38122N-ZA-3	GOLDEN ST TOBACCO SECURITIZATION CORP CA		05/16/2024	ZERO STAGE CAPITAL		92,815	90,000	108,459	95,374	0	(837)	0	(837)	0	94,537	0	(1,722)	(1,722)	2,113	06/01/2026	1.B FE
..39081J-AT-5	GREAT LAKES MI AUTH WTR SPY SYS REV		04/18/2024	ZERO STAGE CAPITAL		1,001,490	1,000,000	1,192,100	1,013,542	0	(8,351)	0	(8,351)	0	1,005,191	0	(3,701)	(3,701)	40,417	07/01/2024	1.E FE
..45203H-A2-8	ILLINOIS FIN AUTH REV		05/09/2024	ZERO STAGE CAPITAL		2,010,980	2,010,980	2,423,240	2,035,240	0	(17,151)	0	(17,151)	0	2,018,089	0	(7,109)	(7,109)	61,667	10/01/2024	1.C FE
..46613P-2E-5	JEA FLA WTR & SWR SYS REV		04/18/2024	ZERO STAGE CAPITAL		1,480,370	1,480,000	1,778,812	1,504,831	0	(10,143)	0	(10,143)	0	1,494,688	0	(14,318)	(14,318)	41,317	10/01/2024	1.B FE
..59447P-5J-6	MICHIGAN FIN AUTH RE		05/29/2024	VARIOUS		1,070,000	1,070,000	1,257,496	1,098,981	0	(8,502)	0	(8,502)	0	1,090,479	0	(20,479)	(20,479)	26,750	06/01/2025	1.E FE
..686507-FK-5	ORLANDO FL UTILITIES COMMISSION UTILITY		04/25/2024	ZERO STAGE CAPITAL		502,345	500,000	592,185	517,667	0	(7,716)	0	(7,716)	0	509,950	0	(7,605)	(7,605)	14,444	10/01/2039	1.C FE
..686507-GA-6	ORLANDO FLA UTILS CO		04/18/2024	ZERO STAGE CAPITAL		2,313,478	2,300,000	2,702,178	2,342,071	0	(17,193)	0	(17,193)	0	2,324,878	0	(11,400)	(11,400)	64,208	10/01/2024	1.C FE
..74526Q-2U-5	PUERTO RICO ELEC PIIR AUTH PIIRREVENUE		02/20/2024	CORPORATE REORG		850,000	850,000	911,430	839,885	69,283	(611)	0	68,672	0	908,557	0	(58,557)	(58,557)	22,313	07/01/2034	5.B
..88283L-JC-1	TEXAS TRANSN COMMN ST HIWY		04/01/2024	MATURITY		2,100,000	2,100,000	2,479,470	2,114,013	0	(14,013)	0	(14,013)	0	2,100,000	0	0	0	52,500	04/01/2024	1.A FE
..938429-JJ-2	WASHINGTON CNTY ORE SCH D		04/08/2024	ZERO STAGE CAPITAL		1,036,811	1,035,000	1,269,893	1,047,110	0	(7,311)	0	(7,311)	0	1,039,800	0	(2,989)	(2,989)	16,531	06/15/2024	1.B FE
0909999999 Subtotal - Bonds - U.S. Special Revenues						22,210,242	22,291,567	24,474,392	21,921,543	69,283	(112,726)	0	(43,443)	0	22,397,746	0	(187,505)	(187,505)	509,695	XXX	XXX
..00104U-AC-2	AEP TEXAS CTR FDG 2012-3		06/01/2024	MORTGAGE PAYDOWN		991,582	991,582	996,435	991,088	0	494	0	494	0	991,582	0	0	0	14,105	03/01/2026	1.A FE
..03690E-AA-6	ANTERO MIDSTREAM PAR		05/13/2024	ISSUE CALLED at 101.969		229,430	225,000	245,610	230,805	1,224	(2,599)	0	(1,375)	0	229,430	0	(4,430)	(4,430)	13,339	05/15/2026	3.A FE
..08163W-AB-1	BENCHMARK MORTGAGE		06/15/2024	MORTGAGE PAYDOWN		7,696	7,696	7,927	7,698	0	(1)	0	(1)	0	7,696	0	0	0	246	12/15/2056	1.A FE
..09661R-AE-1	BMW VEH OWNER TR		04/22/2024	VARIOUS		766,992	766,992	766,779	766,833	0	80	0	80	0	766,913	0	79	79	2,118	04/26/2027	1.A FE
..097023-DL-6	BOEING CO		05/23/2024	ZERO STAGE CAPITAL		209,155	240,000	213,089	215,805	0	1,164	0	1,164	0	216,969	0	(7,814)	(7,814)	7,178	02/01/2031	2.C FE
..10569G-AA-4	BRAVO RES FDG TR		05/25/2024	VARIOUS		8,579	8,579	8,268	8,562	0	17	0	17	0	8,579	0	0	0	179	05/25/2063	1.A FE
..12592G-BD-4	COMM MORTGAGE TRUST CMO		06/11/2024	VARIOUS		5,647,567	5,647,567	5,923,013	5,869,158	0	(214,390)	0	(214,390)	0	5,654,768	0	(7,201)	(7,201)	87,052	08/10/2047	1.A FM
..12592P-BE-2	COMM MORTGAGE TRUST		05/10/2024	MORTGAGE PAYDOWN		35,722	35,722	36,024	35,727	0	(5)	0	(5)	0	35,722	0	0	0	473	12/10/2047	1.A FM
..12614A-DN-7	CNH CAPITAL CANADA RECEIVABLES TRUST		06/17/2024	MORTGAGE PAYDOWN		20,667	20,667	20,667	20,667	0	0	0	0	0	20,667	0	0	0	516	06/15/2026	1.A FE
..12665D-DU-1	CVS HEALTH CORP		05/17/2024	MK TAXES SYS		979,680	1,000,000	998,230	998,349	0	55	0	55	0	998,404	0	(18,724)	(18,724)	39,375	02/21/2033	2.B FE
..131347-CR-5	CALPINE CORPORATION		04/12/2024	ZERO STAGE CAPITAL		43,250	50,000	48,563	43,912	4,927	41	0	4,968	0	48,880	0	(5,630)	(5,630)	1,172	03/01/2031	3.A FE
..138616-AE-7	CANTOR FITZGERALD		05/01/2024	MATURITY		280,000	280,000	301,050	282,307	0	(2,307)	0	(2,307)	0	280,000	0	0	0	6,825	05/01/2024	2.C FE
..149123-CC-3	CATERPILLAR INC DEL		05/15/2024	MATURITY		1,000,000	1,000,000	999,830	999,993	0	7	0	7	0	1,000,000	0	0	0	17,000	05/15/2024	1.E FE
..15200W-AC-9	CENTERPOINT ENGY TRANS 20		04/15/2024	MORTGAGE PAYDOWN		588,112	588,112	588,108	587,434	0	678	0	678	0	588,112	0	0	0	8,905	10/15/2025	1.A FE
..17327C-AR-4	CITIGROUP INC		06/11/2024	ZERO STAGE CAPITAL		45,865	45,000	45,000	45,000	0	0	0	0	0	45,000	0	865	865	0	05/25/2034	2.B FE
..191216-CV-0	COCA COLA CO		06/21/2024	CITIGROUP		1,680,860	2,000,000	1,995,920	1,997,334	0	190	0	190	0	1,997,524	0	(316,664)	(316,664)	18,608	06/01/2030	1.E FE
..20030N-ED-9	COMCAST CORP NEW		04/25/2024	GOLDMAN SACHS		969,100	1,000,000	997,840	998,164	0	114	0	114	0	998,278	0	(29,178)	(29,178)	44,236	01/15/2029	1.G FE
..212015-AN-1	CONTINENTAL RESOURCES CORPORATE		06/01/2024	MATURITY		155,000	155,000	161,713	156,149	0	(1,149)	0	(1,149)	0	155,000	0	0	0	2,945	06/01/2024	2.B FE
..23311V-AG-2	DCP MIDSTREAM OPERAT		03/29/2024	ISSUE CALLED at 100.056		728,410	728,000	718,842	719,939	0	1,249	0	1,249	0	721,188	0	6,812	6,812	28,019	07/15/2025	2.C FE
..24422E-VP-1	DEERE JOHN CAPITAL C		04/08/2024	BARCLAYS		440,245	500,000	498,510	499,092	0	58	0	58	0	499,150	0	(58,905)	(58,905)	4,458	03/06/2028	1.E FE
..26441C-AN-5	DUKE ENERGY CORP NEW		04/15/2024	MATURITY		1,000,000	1,000,000	999,410	999,980	0	20	0	20	0	1,000,000	0	0	0	18,750	04/15/2024	2.B FE
..29375N-AB-1	ENTERP FLEET FING LL		06/20/2024	MORTGAGE PAYDOWN		21,363	21,363	21,359	21,306	0	57	0	57	0	21,363	0	0	0	483	04/20/2030	1.A FE
..31369G-GC-5	FNMA REMIC TRUST		05/28/2024	VARIOUS		0	0	161	160	0	(160)	0	(160)	0	0	0	0	0	3	04/25/2050	1.F FE
..31369N-JK-3	FNMA REMIC TRUST		05/28/2024	VARIOUS		0	0	1,396	1,338	0	(1,338)	0	(1,338)	0	0	0	0	0	58	08/25/2052	1.F FE
..31428X-CD-6	FEDEX CORP		05/22/2024	SALOMON BROS		1,262,715	1,500,000	1,495,065	1,496,271	0	182	0	182	0	1,496,453	0	(233,738)	(233,738)	18,700	05/15/2031	2.B FE
..35564K-H3-6	FHLMC STACH REMIC TR		05/25/2024	VARIOUS		6,082	6,082	6,082	6,082	0	0	0	0	0	6,082	0	0	0	194	09/25/2042	1.F FE

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
..35564K-PJ-7	FLMHC STACR		05/25/2024	VARIOUS		2,920	2,920	2,920	2,920	0	0	0	0	0	2,920	0	0	0	79	01/25/2042	1.E FE	
..36263D-AB-3	GLS AUTO REC TR		05/16/2024	MORTGAGE PAYDOWN ISSUE CALLED at 100.000		67,641	67,641	67,629	67,673	0	(31)	0	(31)	0	67,641	0	0	0	388	04/15/2026	1.A FE	
..4464AM-AD-3	HUNTINGTON NATIONAL		05/13/2024			2,000,000	2,000,000	1,950,440	1,958,183	0	11,063	0	11,063	0	1,969,246	0	30,754	30,754	40,080	05/16/2025	1.G FE	
..44891L-AD-5	HYUNDAI AUTO REC TR		05/14/2024	VARIOUS		537,141	537,141	537,107	537,579	0	(442)	0	(442)	0	537,136	0	4	4	3,371	06/15/2026	1.A FE	
..46124H-AG-1	INTUIT		05/23/2024	CITIGROUP		2,499,075	2,500,000	2,487,300	2,487,589	0	406	0	406	0	2,487,995	0	11,080	11,080	91,361	09/15/2033	1.G FE	
..46657F-AA-3	J.P. MORGAN MTG TR		06/20/2024	MORTGAGE PAYDOWN		7,764	7,764	7,790	7,767	0	(3)	0	(3)	0	7,764	0	0	0	226	03/20/2054	1.A FE	
..478160-CW-2	JOHNSON & JOHNSON		06/21/2024	BARCLAYS		1,527,480	1,500,000	1,499,145	1,500,000	0	11	0	11	0	1,499,156	0	28,324	28,324	7,013	06/01/2034	1.A FE	
..58013M-FV-1	MCDONALDS CORP		05/14/2024	MK TAXES SYS		979,670	1,000,000	997,429	997,350	0	79	0	79	0	997,508	0	(17,838)	(17,838)	37,400	08/14/2033	2.A FE	
..641062-BH-6	NESTLE HLDGS INC		04/09/2024	MITSUBISHI		1,000,110	1,000,000	981,770	982,254	0	423	0	423	0	982,678	0	17,432	17,432	27,888	03/14/2033	1.D FE	
..65479M-AD-8	NISSAN AUTO RECEIVABLES OWNER		06/15/2024	MORTGAGE PAYDOWN		1,293,970	1,293,970	1,293,603	1,293,666	0	303	0	303	0	1,293,970	0	0	0	8,777	05/17/2027	1.A FE	
..662687-AA-6	ONEMAIN DIR AUTO REC		06/14/2024	MORTGAGE PAYDOWN		48,024	48,024	47,447	47,864	0	160	0	160	0	48,024	0	0	0	174	07/14/2028	1.A FE	
..68399X-CN-3	ORACLE CORP		06/04/2024	ZERO STAGE CAPITAL		201,005	205,000	204,348	204,454	0	32	0	32	0	204,486	0	(3,481)	(3,481)	5,534	05/06/2030	2.B FE	
..729914-AA-9	PMT CREDIT RISK TRANSFER TRUST		04/02/2024	VARIOUS		92,022	91,159	90,670	90,670	0	0	0	0	0	90,670	0	1,352	1,352	3,118	03/27/2025	1.F FE	
..75585R-RZ-0	REAL ESTATE ASSET LIQUIDITY TRUST		06/12/2024	MORTGAGE PAYDOWN		11,137	11,137	11,129	11,129	0	8	0	8	0	11,137	0	0	0	111	01/12/2030	1.A FE	
..758750-AC-7	REGAL REXNORD CORPOR		05/02/2024	CORPORATE REORG		40,000	40,000	39,944	39,961	0	6	0	6	0	39,967	0	33	33	1,728	02/15/2026	3.A FE	
..78471H-AB-4	SOFI PRFFSNAL LN PRG		06/15/2024	MORTGAGE PAYDOWN		16,496	16,496	16,935	16,548	0	(52)	0	(52)	0	16,496	0	0	0	253	06/15/2048	1.A FE	
..83407E-AA-2	SOFI CONSUMER LN TR		06/15/2024	MORTGAGE PAYDOWN		12,096	12,096	12,090	12,090	0	7	0	7	0	12,096	0	0	0	290	05/15/2031	1.A FE	
..85172F-AM-1	SPRINGLEAF FINANCE CORP		06/10/2024	ZERO STAGE CAPITAL		176,495	175,000	193,078	177,289	4,610	(2,497)	0	2,113	0	179,403	0	(2,908)	(2,908)	8,856	03/15/2025	3.B FE	
..871829-BT-3	SYSCO CORP		04/30/2024	GOLDMAN SACHS		1,029,130	1,000,000	990,370	990,490	0	329	0	329	0	990,818	0	38,312	38,312	27,500	01/17/2034	2.B FE	
..89182F-AA-7	TOWN POINT MORTGAGE TRUST		05/25/2024	VARIOUS		4,774	4,774	4,774	4,774	0	0	0	0	0	4,774	0	0	0	146	10/25/2063	1.A FE	
..89183C-AA-3	TOWN POINT MORTGAGE		05/25/2024	VARIOUS		4,235	4,235	4,235	0	0	0	0	0	4,235	0	0	0	63	01/25/2064	1.A FE		
..92660F-AG-9	VIDEOTRON LTTEE		06/15/2024	MATURITY		100,000	100,000	107,160	99,566	1,767	(1,333)	0	434	0	100,000	0	0	0	2,688	06/15/2024	2.B FE	
..92939F-AU-3	WF-RBS COMMERCIAL MORTGAGE TRUST		06/15/2024	MORTGAGE PAYDOWN		4,239,734	4,239,734	4,456,364	4,255,943	0	(16,209)	0	(16,209)	0	4,239,734	0	0	0	75,761	08/15/2047	1.A FM	
..00206R-DW-9	AT & T INC		05/25/2024	VARIOUS		928,000	928,000	927,944	927,997	0	3	0	3	0	928,000	0	0	0	13,224	05/25/2024	2.A FE	
..060505-FM-1	BANK AMERICA		04/25/2024			4,000,000	4,000,000	4,034,920	4,008,172	0	(1,999)	0	(1,999)	0	4,006,173	0	(6,173)	(6,173)	58,640	04/25/2025	1.G FE	
..12614A-DK-3	ONH CAPITAL CANADA RECEIVABLE		06/15/2024	MORTGAGE PAYDOWN		257,406	257,406	257,406	257,406	0	0	0	0	0	257,406	0	0	0	1,955	06/15/2028	1.A FE	
..345213-HX-3	FORD AUTO SECURITIZATION TRUST		06/15/2024	MORTGAGE PAYDOWN		236,157	236,157	236,157	236,157	0	0	0	0	0	236,157	0	0	0	1,134	11/15/2025	1.A FE	
..40427H-TP-8	HSBC BANK CDA		05/03/2024	RBC DEXIA		1,678,308	1,700,000	1,704,200	1,701,767	0	(446)	0	(446)	0	1,701,320	0	(23,012)	(23,012)	35,899	03/24/2025	1.B FE	
..565018-DE-5	MANULIFE BANK OF CANADA		05/03/2024	RBC DEXIA		1,639,701	1,700,000	1,703,842	1,701,169	0	(274)	0	(274)	0	1,700,895	0	(61,194)	(61,194)	22,171	06/25/2025	1.E FE	
..575385-AE-9	MASONITE INTL CORP		05/22/2024	CORPORATE REORG		117,000	117,000	113,783	101,558	12,947	143	0	13,090	0	114,648	0	2,352	2,352	3,151	02/15/2030	3.B FE	
..766910-BN-2	RIOCAN REIT		03/25/2024	RBC DEXIA		1,259,449	1,267,000	1,273,956	0	0	0	0	0	0	1,273,956	0	(14,507)	(14,507)	8,544	03/01/2030	2.B FE	
..827314-AS-4	SILVER ARROW CANADA LP		06/17/2024	MORTGAGE PAYDOWN		152,233	152,233	152,233	152,233	0	0	0	0	0	152,233	0	0	0	2,106	10/15/2025	1.A FE	
..60687Y-BS-7	MIZUHO FINANCIAL GRO		05/14/2024	ZERO STAGE CAPITAL		331,655	360,000	354,604	356,536	0	356	0	356	0	356,905	0	(25,249)	(25,249)	4,762	07/09/2027	1.G FE	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					43,608,900	44,392,249	44,847,548	41,727,986	25,475	(227,500)	0	(202,025)	0	44,303,307	0	(699,247)	(699,247)	830,848	XXX	XXX	
2509999997	Total - Bonds - Part 4					121,704,125	126,571,485	127,918,175	102,298,806	94,758	(267,072)	0	(172,314)	0	125,168,272	0	(3,468,989)	(3,468,989)	1,967,467	XXX	XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999	Total - Bonds					121,704,125	126,571,485	127,918,175	102,298,806	94,758	(267,072)	0	(172,314)	0	125,168,272	0	(3,468,989)	(3,468,989)	1,967,467	XXX	XXX	
4509999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
..09290C-10-3	BLACKROCK ETF TRUST		06/17/2024	ZERO STAGE CAPITAL		5,310,000	250,795	226,442	0	0	0	0	0	226,442	0	24,353	24,353	525				
..369604-30-1	GENERAL ELEC CO		04/02/2024	RETURN OF CAPITAL		0.000	699,886	699,886	699,886	0	0	0	0	0	699,886	0	0	0	0	0		
..67066G-10-4	NVIDIA CORP		06/20/2024	VARIOUS		206,000,000	31,587,460	5,858,886	10,152,010	(9,347,958)	0	0	(9,347,958)	0	5,858,886	0	25,728,574	25,728,574	1,640			

E05.5

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..723787-10-7	PIIONEER NATURAL RES .....		.05/03/2024	CORPORATE REORG	28,900,000	3,819,701		3,819,701	6,499,032	(2,679,331)	0	0	(2,679,331)	0	3,819,701	0	0	0	166,464		
501999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						36,357,842	XXX	10,604,915	17,350,928	(12,027,289)	0	0	(12,027,289)	0	10,604,915	0	25,752,927	25,752,927	168,629	XXX	XXX	
..464287-65-5	ISHARES RUSSELL 2000 ETF .....		.04/30/2024	GOLDMAN SACHS	632,800,000	124,105,959		112,137,203	127,009,288	(14,872,085)	0	0	(14,872,085)	0	112,137,203	0	11,968,756	11,968,756	794,800		
..464298-68-9	ISHARES EDGE MSCI MIN VOL EA .....		.05/13/2024	ZERO STAGE CAPITAL	953,000	68,089		67,646	0	0	0	0	0	0	67,646	0	443	443	0		
..46434V-44-9	ISHARES EDGE MSCI INTL MOMENT .....		.04/15/2024	ZERO STAGE CAPITAL	2,701,000	102,610		83,272	92,617	(9,345)	0	0	(9,345)	0	83,272	0	19,338	19,338	956		
..46434V-45-6	ISHARES EDGE MSCI INTL QUALITY .....		.06/17/2024	ZERO STAGE CAPITAL	27,180,000	1,047,483		1,047,247	223,031	(20,142)	0	0	(20,142)	0	1,047,247	0	236	236	3,683		
..46435G-40-9	ISHARES EDGE MSCI INTL VALUE .....		.05/13/2024	ZERO STAGE CAPITAL	11,226,000	323,528		290,667	242,752	(8,689)	0	0	(8,689)	0	290,667	0	32,862	32,862	5,597		
..46435G-50-8	ISHARES EDGE MSCI INTL SIZE .....		.05/13/2024	ZERO STAGE CAPITAL	1,783,000	47,907		46,326	0	0	0	0	0	0	46,326	0	1,581	1,581	0		
532999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						125,695,576	XXX	113,672,361	127,567,688	(14,910,261)	0	0	(14,910,261)	0	113,672,361	0	12,023,216	12,023,216	805,036	XXX	XXX	
5989999997. Total - Common Stocks - Part 4						162,053,418	XXX	124,277,276	144,918,616	(26,937,550)	0	0	(26,937,550)	0	124,277,276	0	37,776,143	37,776,143	973,665	XXX	XXX	
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						162,053,418	XXX	124,277,276	144,918,616	(26,937,550)	0	0	(26,937,550)	0	124,277,276	0	37,776,143	37,776,143	973,665	XXX	XXX	
5999999999. Total - Preferred and Common Stocks						162,053,418	XXX	124,277,276	144,918,616	(26,937,550)	0	0	(26,937,550)	0	124,277,276	0	37,776,143	37,776,143	973,665	XXX	XXX	
6009999999 - Totals						283,757,543	XXX	252,195,451	247,217,422	(26,842,792)	(267,072)	0	(27,109,864)	0	249,445,548	0	34,307,154	34,307,154	2,941,132	XXX	XXX	

E05.6

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
BANK OF AMERICA OPERATING HARTFORD, CT		0.000	0	0	0	(1,226,233)	0	.XXX.
BANK OF AMERICA (CDR CLAIMS) HARTFORD, CT		0.000	0	0	(8,118,353)	(10,213,950)	(14,626,566)	.XXX.
BANK OF AMERICA CDR AP HARTFORD, CT		0.000	0	0	(457,494)	(313,085)	0	.XXX.
JP MORGAN CHASE NEW YORK, NY		4.330	1,345,979	0	121,033,525	132,993,204	80,220,663	.XXX.
ROYAL BANK (RES ACCT) TORONTO, ON, CAN		4.540	341,175	150,000	612,981	(263,600)	411,880	.XXX.
ROYAL BANK (USD) TORONTO, ON, CAN		4.540	65,687	0	5,362,883	6,175,025	7,199,341	.XXX.
ROYAL BANK (LOSS PAY) TORONTO, ON, CAN		0.000	0	0	22,527,421	32,243,598	37,689,038	.XXX.
RBC INVESTOR SERVICES TORONTO, ON, CAN		4.540	36,587	0	0	2,998,026	2,175,544	.XXX.
0199998. Deposits in ... 3 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	(20,152)	0	(137,269)	XXX
0199999. Totals - Open Depositories	XXX	XXX	1,789,428	150,000	140,940,811	162,392,985	112,932,631	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	1,789,428	150,000	140,940,811	162,392,985	112,932,631	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	1,789,428	150,000	140,940,811	162,392,985	112,932,631	XXX

STATEMENT AS OF JUNE 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999	Total - U.S. Government Bonds					0	0	0
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999	Total - U.S. Special Revenues Bonds					0	0	0
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					0	0	0
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					0	0	0
4812A0-36-7	JPM PRIME MMKT-CAPITAL		02/29/2024	5.340		0	0	189,412
85749P-10-1	STATE ST INST LIQ RES-PREM		05/31/2024	5.360		16,276,150	0	290,413
8309999999	Subtotal - All Other Money Market Mutual Funds					16,276,150	0	479,825
8609999999	Total Cash Equivalents					16,276,150	0	479,825