



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2024

OF THE CONDITION AND AFFAIRS OF THE

NARRAGANSETT BAY INSURANCE COMPANY

NAIC Group Code 4861 (Current) 4861 (Prior) NAIC Company Code 43001 Employer's ID Number 05-0394576

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 06/10/1981 Commenced Business 04/01/1982

Statutory Home Office 1301 Atwood Ave, Suite 316E (Street and Number) Johnston, RI, US 02919 (City or Town, State, Country and Zip Code)

Main Administrative Office 1301 Atwood Ave, Suite 316E (Street and Number) Johnston, RI, US 02919 (City or Town, State, Country and Zip Code) 401-725-5600 (Area Code) (Telephone Number)

Mail Address P. O. Box 9950 (Street and Number or P.O. Box) Providence, RI, US 02940 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1301 Atwood Ave, Suite 316E (Street and Number) Johnston, RI, US 02919 (City or Town, State, Country and Zip Code) 401-725-5600 (Area Code) (Telephone Number)

Internet Website Address www.nbic.com

Statutory Statement Contact Austin Craig (Name) 401-495-9774 (Area Code) (Telephone Number) acraig@nbic.com (E-mail Address) 401-495-8914 (FAX Number)

OFFICERS

Chief Executive Officer Ernie Jose Garateix President Timothy Michael Moura
Chief Financial Officer Kirk Howard Lusk Secretary Kirk Howard Lusk

OTHER

DIRECTORS OR TRUSTEES

Ernie Jose Garateix Richard Alexander Widdicombe Vijay Shankarro Walvekar
Iriní Barlas Joseph Shanju Vattamattam

State of Rhode Island SS:
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Ernie Jose Garateix
Chief Executive Officer

Kirk Howard Lusk
Chief Financial Officer

Timothy Michael Moura
President

Subscribed and sworn to before me this 6 day of November 2024

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

Kristin Arias
Notary Public
08/10/2026

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	208,467,190		208,467,190	151,900,620
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	4,417,738		4,417,738	4,407,326
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ ..... 15,198,227 ), cash equivalents (\$ ..... 82,808,350 ) and short-term investments (\$ ..... 11,478,721 ) .....	109,485,298		109,485,298	86,307,488
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....	288,801	0	288,801	378,801
9. Receivables for securities .....			0	2,000,000
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	322,659,027	0	322,659,027	244,994,235
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	1,678,109		1,678,109	1,046,436
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	12,910,089	970,422	11,939,667	17,661,450
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	38,225,920		38,225,920	34,340,556
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	29,323,737		29,323,737	29,991,397
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....	3,813,958		3,813,958	3,813,958
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon ....	7,031,012		7,031,012	7,667,290
18.2 Net deferred tax asset .....	7,067,095	178,401	6,888,694	4,603,672
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	2,533,771		2,533,771	20,412,829
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	2,385,046	210,167	2,174,879	4,565,677
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	427,627,764	1,358,990	426,268,774	369,097,500
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	427,627,764	1,358,990	426,268,774	369,097,500
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. EQUITY FROM POOLS AND ASSOCIATIONS .....	846,764		846,764	4,565,677
2502. EQUITY IN MA FAIRPLAN TRUST .....	1,328,115		1,328,115	
2503. PREPAID OUTSIDE SERVICE COSTS .....	210,167	210,167	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,385,046	210,167	2,174,879	4,565,677

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 39,541,445 )	65,202,907	54,975,063
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	11,467,022	10,017,240
4. Commissions payable, contingent commissions and other similar charges	10,444,616	9,110,979
5. Other expenses (excluding taxes, licenses and fees)	110,429	189,387
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	486,622	3,092,834
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 226,394,024 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	66,409,674	89,960,723
10. Advance premium	12,402,698	9,330,916
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	190,569,912	118,360,182
13. Funds held by company under reinsurance treaties	15,889	15,890
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	372,336	22,548
16. Provision for reinsurance (including \$ 600 certified)	569,200	569,200
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives	0	0
21. Payable for securities	1,496,355	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	440,732	1,038,999
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	359,988,392	296,683,961
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	359,988,392	296,683,961
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	4,000,000	4,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	108,007,995	108,007,995
35. Unassigned funds (surplus)	(45,727,614)	(39,594,456)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	66,280,381	72,413,539
38. Totals (Page 2, Line 28, Col. 3)	426,268,773	369,097,500
<b>DETAILS OF WRITE-INS</b>		
2501. AMOUNTS TO BE ESCHEATED	440,732	1,038,999
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	440,732	1,038,999
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....418,383,344 )	401,780,078	388,770,050	519,838,296
1.2 Assumed (written \$ ..... )			0
1.3 Ceded (written \$ .....317,592,452 )	277,438,135	285,735,415	394,256,579
1.4 Net (written \$ .....100,790,892 )	124,341,943	103,034,635	125,581,717
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....92,570,661 ):			
2.1 Direct .....	157,920,981	199,903,932	247,541,806
2.2 Assumed .....			0
2.3 Ceded .....	65,707,213	116,815,755	137,165,348
2.4 Net .....	92,213,768	83,088,177	110,376,458
3. Loss adjustment expenses incurred .....	17,910,836	14,746,387	20,392,130
4. Other underwriting expenses incurred .....	29,726,179	30,932,701	42,861,225
5. Aggregate write-ins for underwriting deductions .....	0	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	139,850,783	128,767,265	173,629,813
7. Net income of protected cells .....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7) .....	(15,508,840)	(25,732,630)	(48,048,096)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	6,184,772	5,281,856	6,195,621
10. Net realized capital gains (losses) less capital gains tax of \$ .....	1,076	(7,458)	(7,427)
11. Net investment gain (loss) (Lines 9 + 10) .....	6,185,848	5,274,398	6,188,194
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ .....283,172 ) .....	(283,172)	(355,606)	(444,456)
13. Finance and service charges not included in premiums .....	2,181,579	1,204,034	1,720,565
14. Aggregate write-ins for miscellaneous income .....	49,365	307,075	416,823
15. Total other income (Lines 12 through 14) .....	1,947,772	1,155,503	1,692,932
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	(7,375,220)	(19,302,729)	(40,166,970)
17. Dividends to policyholders .....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	(7,375,220)	(19,302,729)	(40,166,970)
19. Federal and foreign income taxes incurred .....	636,278	(3,963,598)	(7,806,835)
20. Net income (Line 18 minus Line 19)(to Line 22) .....	(8,011,498)	(15,339,131)	(32,360,135)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	72,413,540	89,572,338	89,572,340
22. Net income (from Line 20) .....	(8,011,498)	(15,339,131)	(32,360,135)
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	10,412	67,291	(203,110)
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....	2,285,022	162,288	772,611
27. Change in nonadmitted assets .....	(417,094)	(281,855)	(367,413)
28. Change in provision for reinsurance .....			(753)
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....	0	0	15,000,000
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	(6,133,158)	(15,391,407)	(17,158,799)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	66,280,382	74,180,931	72,413,540
<b>DETAILS OF WRITE-INS</b>			
0501. ....			0
0502. ....		0	0
0503. ....		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....	0	0	0
1401. OTHER INCOME .....	49,365	307,075	416,823
1402. ....			0
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	49,365	307,075	416,823
3701. ....			0
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....	0	0	0

## STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	177,570,544	136,875,178	106,051,966
2. Net investment income .....	5,456,970	5,279,052	6,156,223
3. Miscellaneous income .....	1,947,772	1,155,503	1,692,932
4. Total (Lines 1 to 3) .....	184,975,286	143,309,733	113,901,121
5. Benefit and loss related payments .....	81,318,264	116,923,146	98,704,199
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	47,538,766	46,795,487	61,869,203
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	0	12	(4,544,050)
10. Total (Lines 5 through 9) .....	128,857,030	163,718,645	156,029,352
11. Net cash from operations (Line 4 minus Line 10) .....	56,118,256	(20,408,912)	(42,128,231)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	23,936,433	12,006,665	20,888,073
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	90,000	472,000	472,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	30
12.7 Miscellaneous proceeds .....	3,496,355	1,159,960	159,960
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	27,522,788	13,638,625	21,520,063
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	80,405,798	7,973,116	8,968,116
13.2 Stocks .....	0	3,297	3,297
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	80,405,798	7,976,413	8,971,413
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(52,883,010)	5,662,212	12,548,650
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	15,000,000
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	19,942,563	5,711,461	(6,142,625)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	19,942,563	5,711,461	8,857,375
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	23,177,808	(9,035,239)	(20,722,206)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	86,307,488	107,029,694	107,029,694
19.2 End of period (Line 18 plus Line 19.1) .....	109,485,297	97,994,455	86,307,488

Note: Supplemental disclosures of cash flow information for non-cash transactions:

1. Summary of Significant Accounting Practices

A. Accounting Practices

The accompanying financial statements of Narragansett Bay Insurance Company (the “Company”) are presented on the basis of accounting practices prescribed or permitted by the Rhode Island Insurance Department.

The Rhode Island Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Rhode Island for determining and reporting financial condition and results of operations of an insurance company, and for determining its solvency under the Rhode Island Insurance Law. The National Association of Insurance Commissioners' (“NAIC”) *Accounting Practices and Procedures Manual*, (“NAIC SAP”), has been adopted as a component of prescribed or permitted practices by the State of Rhode Island.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and the practice permitted by the Rhode Island Department is shown below:

	SSAP #	F/S Page	F/S Line #	2024	2023
<u>NET INCOME (LOSS)</u>					
(1) Narragansett Bay Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)		4	22	\$ (8,011,498)	\$ (32,360,135)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				-	-
(3) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)				\$ (8,011,498)	\$ (32,360,135)
<u>SURPLUS</u>					
(5) Narragansett Bay Insurance Company state basis (Page 3, Line 37, Columns 1 & 2)		4	39	\$ 66,280,381	\$ 72,413,539
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:				-	-
(7) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)				\$ 66,280,381	\$ 72,413,539

B. No Significant Changes

C. No Significant changes

1. No Significant changes

2. Bonds not backed by other loans are stated at amortized cost using the scientific interest method.

3. – 5. No Significant changes

6. Loan-backed securities are stated at amortized cost. The retrospective amortization adjustment method is used to value all loan-backed securities.

7. – 13. No Significant changes

D. NBIC does not have substantial doubt about its ability to continue as a going concern.

2. - 4. No significant changes.

5. Investments.

A. - C. No significant changes.

D. Loan-Backed Securities.

1. Prepayments assumptions for Mortgage-Backed Securities, Collateralized Mortgage Obligations and Other Structured Securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels or interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).

2. SSAP #43 Securities – N/A

3. NPV of cash flows is less than cost basis of securities – N/A

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	0
2. 12 Months or Longer	\$	641,699

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	0
2. 12 Months or Longer	\$	6,054,833

5. The Company routinely assesses whether declines in fair value of its investments represent impairments that are other than temporary. There are several factors that are considered in the assessment of a security, which include: (a) the time period during which there has been a significant decline below cost; (b) the extent of the decline below cost; (c) The Company's intent and ability to hold the security; (d) the potential for the security to recover in value; (e) an analysis of the financial condition of the issuer; and (f) an analysis of the collateral structure and credit support of the security, if applicable.

When the Company has determined that an other-than-temporary decline in the fair value of the security exists, the cost of the security is written down to its fair value and the unrealized loss at the time of the determination is charged to income through the recognition of a realized capital loss. There were no other than temporary charges recorded during the three months ended September 30, 2024.

E. Dollar Repurchase Agreements and/or Securities Lending – N/A

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – N/A

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – N/A

H. Repurchase Agreements Transactions Accounted for as a Sale – N/A

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – N/A

J. – L. No Significant changes

M. Working Capital Finance Investments

1. Aggregate Working Capital Finance Investments (WCFI) Book/Adjusting Carrying Value by NAIC – N/A

2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs – N/A

3. Events of Default of Working Capital Finance Investments – N/A

N. Offsetting and Netting of Assets and Liabilities – N/A

6. – 7. No Significant Changes

8. Derivative Instruments – N/A

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at September 30 are as follows:

	9/30/2024			12/31/2023			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross deferred tax assets	7,475,982	178,401	7,654,383	5,098,834	178,401	5,277,235	2,377,148	0	2,377,148
(b) Statutory valuation allowance adjustments	-	-	-	-	-	-	-	-	-
(c) Adjusted gross deferred tax assets (1a - 1b)	7,475,982	178,401	7,654,383	5,098,834	178,401	5,277,235	2,377,148	0	2,377,148
(d) Deferred Tax Assets Nonadmitted	-	178,401	178,401	-	178,401	178,401	-	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	7,475,982	-	7,475,982	5,098,834	-	5,098,834	2,377,148	-	2,377,148
(f) Deferred Tax Liabilities	587,288	-	587,288	495,162	-	495,162	92,126	-	92,126
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	6,888,694	-	6,888,694	4,603,672	-	4,603,672	2,285,022	-	2,285,022

2.

SSAP 101, paragraphs 11.a., 11.b., and 11.c.:	9/30/2024			12/31/2023			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	581,669	-	581,669	-	-	-	581,669	-	581,669
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	6,807,607	-	6,807,607	4,840,915	-	4,840,915	1,966,692	-	1,966,692
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	6,807,607	-	6,807,607	4,840,915	-	4,840,915	1,966,692	-	1,966,692
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold			8,907,304			10,151,475			(1,244,171)
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	86,706	-	86,706	257,919	-	257,919	(171,213)	-	(171,213)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	7,475,982	-	7,475,982	5,098,834	-	5,098,834	2,377,148	-	2,377,148

3.

	2024	2023
	Percentage	Percentage
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	344%	400%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period & Threshold Limitation in 2(b)2 Above	59,382,028	67,676,500

4.

Impact of Tax Planning Strategies	9/30/2024			12/31/2023			Change		
	Ordinary	Capital	Total %	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Determination of Adjusted Gross Deferred Tax Assets, By Tax Character as a Percentage	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0%	0%	0%
1. Adjusted Gross DTAs Amounts from Note 9A1(c)	7,475,982	178,401	7,654,383	5,098,834	178,401	5,277,235	2,377,148	0	2,377,148
2. Percentage of Adjusted Gross DTAs By Tax Character Attributable to the Impact of Tax Planning Strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0%	0%	0%
3. Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	7,475,982	-	7,475,982	5,098,834	-	5,098,834	2,377,148	-	2,377,148
4. Percentage of Net Admitted Adjusted Gross DTAs by Tax Character Admitted because of the Impact of Tax Planning Strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0%	0%	0%
(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes _____ No <input checked="" type="checkbox"/> X_____									

## B. Unrecognized DTLs

Not applicable

## C. Current Tax and Change in Deferred Tax

### 1. Current income tax:

1. Current income tax:	2024	2023	Change
(a) Federal	581,443	(7,665,730)	8,247,173
(b) Foreign			
(c) Subtotal	581,443	(7,665,730)	8,247,173
(d) Federal income tax on net capital gains	226	(1,560)	1,786
(e) Change in tax contingency reserve	-	-	-
(f) PY True Ups	54,610	(139,545)	194,155
Federal and foreign income taxes incurred	636,279	(7,806,835)	8,443,114



2. Deferred tax assets:

2. Deferred tax assets:	2024	2023	Change
(a) Ordinary:			
(1) Non-admitted asset	247,924	160,334	87,590
(2) Bond market discount adjustments, net	-	-	-
(3) Unearned Premiums	6,343,662	4,170,249	2,173,413
(4) Loss Discounting	841,802	673,418	168,384
(5) Accrued Expenses	42,595	94,833	(52,238)
(6) Fixed Assets	-	-	-
(7) Organizational Costs	-	-	-
(8) Charitable Contributions	-	-	-
(9) NOL Carry forward	-	-	-
(10) Tax Credits	-	-	-
(11) Deferred Policy fees	-	-	-
(12) Receivables non-admitted	-	-	-
(13) Other (including items <5% of total ordinary tax assets)	-	-	-
(14) Other assets – nonadmitted	-	-	-
(99) Subtotal	7,475,982	5,098,834	2,377,148
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	-	-	-
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	7,475,982	5,098,834	2,377,148
(e) Capital			
(1) Investments	-	-	-
(2) Capital Loss Carry forward	-	-	-
(3) OTTI	-	-	-
(4) Passthrough Entities	-	-	-
(5) Unrealized Losses	178,401	178,401	0
(6) Other (including items <5% of total capital tax assets)	-	-	-
(99) Subtotal	178,401	178,401	0
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	178,401	178,401	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	-	-	-
(i) Admitted deferred tax assets (2d+2h)	7,475,982	5,098,834	2,377,148

3. Deferred tax liabilities:

3. Deferred tax liabilities:	2024	2023	Change
(a) Ordinary:			
(1) Bond market discount adjustments, net	125,309	125,309	0
(2) Salvage & Subrogation	452,715	355,031	97,684
(3) Prepaid Expenses	9,264	14,822	(5,558)
(4) Deferred Revenue	-	-	-
(5) Fixed Assets	-	-	-
(6) Prepaid Reinsurance Premiums	-	-	-
(7)	-	-	-
(8)	-	-	-
(99) Subtotal	587,288	495,162	92,126
(b) Capital			
(1) Unrealized Gains	-	-	-
(2) MLP Basis	-	-	-
(3) Other (including items <5% of total capital tax liabilities)	-	-	-
(99) Subtotal	-	-	-
(c) Deferred tax liabilities (3a99+3b99)	587,288	495,162	92,126

4. Net deferred tax assets/liabilities (2i-3c) 6,888,694 4,603,672 2,285,022

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and the company's effective income tax rate are as follows:

	9/30/2024	Effective Tax Rate
Provision computed at statutory rate	(\$1,548,796)	21.0%
Permanent Differences	0	0.0%
Tax-exempt interest, net of pro-ration	(12,358)	0.2%
Dividend-received-deduction, net of pro-ration	0	0.0%
Change in N/A Assets	(87,590)	1.2%
Change in unrealized gain(losses)	(0)	0.0%
Tax Rate change due to Carryback	0	0.0%
PY Federal tax adjustment	0	0.0%
Basis true-ups	0	0.0%
Other	0	0.0%
Totals	(\$1,648,744)	22.4%
Federal and foreign income taxes incurred	636,053	-8.6%
Realized capital gains (losses) tax	226	0.0%
Change in net deferred income taxes	(2,285,022)	31.0%
	(\$1,648,743)	22.4%

E. Operating Loss and Tax Credit Carryforwards

- (1) At September 30, 2024, the Company had unused operating and capital loss carryforwards available to offset against future taxable income.

- (2) The following is income tax expense for 2024 and 2023 that is available for recoupment in the event of future net losses:

Year	Amount
2024	\$1,188,133
2023	\$0

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:

Heritage Insurance Holdings, Inc.  
Heritage Property & Casualty Insurance Company  
Osprey Re Ltd.  
Zephyr Insurance Company  
Zephyr Acquisition Company  
HI Holdings, Inc.  
NBIC Holdings, Inc.  
Pawtucket Insurance Company  
NBIC Service Company, Inc.  
NBIC Financial Holdings, Inc.

- (2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return. Intercompany tax balances are settled when the return is filed.

G. Federal or foreign income tax loss contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

N/A

I. Alternative Minimum Tax credit

N/A

10. No Significant Changes

11. Debt

A. No Significant Changes

B. FHLB (Federal Home Loan Bank) Agreements

1. The Company is a member of the FHLB of Boston; as of September 30, 2024, the Company has not conducted any borrowing with the FHLB.

2. FHLB Capital Stock

Aggregate Totals	1	2	3
	Total	General	Protected Cell
1 Current Year	2+3	Account	Accounts
(a) Membership Stock-Class A	-		
(b) Membership Stock-Class B	177,197	177,197	
(c) Activity Stock			
(d) Excess Stock	-		
(e) Aggregate Total (a+b+c+d)	<u>177,197</u>	<u>177,197</u>	<u>-</u>
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	-	-	-

3. Collateral pledged to FHLB – N/A

4. Borrowing from FHLB – N/A

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Post Retirement Benefit Plans – N/A

13. No Significant Changes

14. Liabilities, Contingencies and Assessments

A. – E. No Significant Changes

G. All Other Contingencies - the Company is subject to litigation in the ordinary course of business. Management does not believe that the eventual outcome of any such pending litigation is likely to have a material effect on the Company's financial condition or business.

15. – 16. No Significant Changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities – N/A

18. - 19. No significant changes.

20. Fair Value Measurements.

A. Asset and Liabilities Measured and Reported at Fair Value.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	(NAV)	Total
a. Assets at fair value					
Cash Equivalent (E-2)					
Exempt MM Mutual Fund	499,732	-	-	-	499,732
Other MM Mutual Fund	82,308,618	-	-	-	82,308,618
Total Cash Equivalent (E-2)	82,808,350	-	-	-	82,808,350
Separate account assets	-	-	-	-	-
Total assets at fair value	82,808,350	-	-	-	82,808,350
b. Liabilities at fair value					
Derivative liabilities	-	-	-	-	-
Total Liabilities at fair value	-	-	-	-	-

B. Other Fair Value Disclosures. – N/A

C. Fair Values for All Financial Instruments.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practical (Carrying Value)
Financial instruments – assets:						
Bonds	\$204,571,823	\$208,467,190	\$ -	\$208,467,190	\$ -	\$ -
Common Stock	4,417,739	4,417,739	-	-	4,417,739	-
Other Invested Assets	288,802	288,802	-	-	288,802	-
Cash, cash equivalents and short-term investments	109,485,298	109,485,298	109,485,298	-	-	-
Total assets	\$ 318,763,662	\$ 322,659,029	109,485,298	\$ 208,467,190	\$ 4,706,541	\$ -

D. Not practicable to Estimate Fair Value – N/A

E. Nature and Risk of Investment Reported at NAV – N/A

21. Other Items

A. COVID-19 Update

We are currently monitoring the short and long-term impacts of COVID-19. During 2024, have experienced virtually no impact to our business. As a residential property insurer, we view our business as relatively insulated from a short-term economic slowdown, as property owners and renters generally view our products as a necessity.

While we acknowledge uncertainties associated with the future economic conditions, we do not expect a material impact to our business going forward. We will continue to monitor economic conditions and in the case of a prolonged economic slowdown as a result of COVID-19, will take the necessary actions to mitigate any negative impacts to our business, operations or financial results.

22. - 24. No significant changes.

25. Reserves for losses and loss adjustment expenses as of December 31, 2023 were \$65.0 million. For the period ended September 30, 2024 \$28.5 million had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. As of September 30, 2024, reserves remaining for prior accident years are \$15.4 million as a result of re-estimation of unpaid claims and claim adjustment expenses. There has been \$1.1 million unfavorable prior-year development from December 31, 2023 to September 30, 2024. Original estimates are

increased or decreased as additional information becomes available. The Company does not issue retrospectively rated policies.

26. - 36. No significant changes.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ X ] No [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .... 001598665
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.  
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2021
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/14/2023
- 6.4 By what department or departments?  
Rhode Island Department of Business Regulation - Insurance Division .....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
.....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ 2,533,771

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No
- 11.2 If yes, give full and complete information relating thereto:  
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$
13. Amount of real estate and mortgages held in short-term investments: ..... \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds   | \$ 0   | \$  |
| 14.22 Preferred Stock   | \$ 0   | \$  |
| 14.23 Common Stock  | \$ 4,230,129   | \$ 4,219,670  |
| 14.24 Short-Term Investments  | \$ 0   | \$  |
| 14.25 Mortgage Loans on Real Estate   | \$ 0   | \$  |
| 14.26 All Other   | \$ 0   | \$  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 4,230,129   | \$ 4,219,670  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above                       | \$   | \$  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  N/A
- If no, attach a description with this statement.  
.....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ 0
- 16.3 Total payable for securities lending reported on the liability page. .... \$ 0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon .....	BNY Mellon Asset Servicing 6023 Airport Road Oriskany, NY 13424 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Blackrock Investment Mgmt, LLC .....	U.....
Kirk Howard Lusk .....	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
108928 .....	Blackrock Investment Mgmt, LLC .....	5493006MRTZZ4S4CQ20 .....	U.S. Securities and Exchange Commission .....	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:  
 .....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]



# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>NONE</b>						

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company

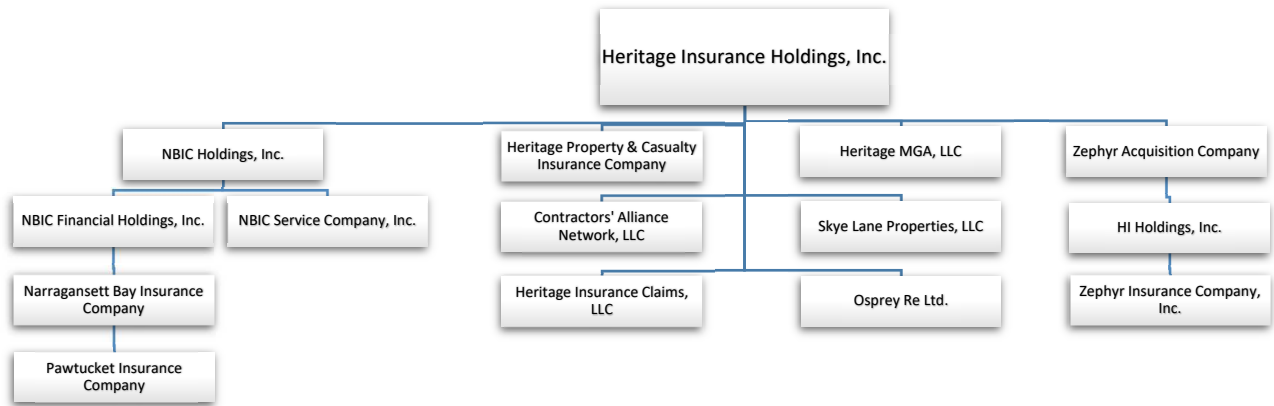
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	E	27,224,348	10,628,745	6,286,246	1,501,386	5,481,171
6. Colorado	CO	N					
7. Connecticut	CT	L	32,207,775	31,133,191	13,584,544	17,453,170	9,882,587
8. Delaware	DE	L	3,254,392	2,933,228	509,399	384,120	438,500
9. District of Columbia	DC	N					
10. Florida	FL	E	6,793,270	7,099,498	604,498	841,367	1,221,422
11. Georgia	GA	E					
12. Hawaii	HI	E					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	N					
16. Iowa	IA	N					
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	L	1,670,003	1,416,255	445,842	436,912	176,203
22. Massachusetts	MA	L	51,924,549	55,107,373	15,745,172	27,279,777	13,924,961
23. Michigan	MI	N					
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	L	67,045,219	67,143,826	24,550,144	28,817,992	23,717,850
32. New Mexico	NM	N					
33. New York	NY	L	189,360,944	175,066,926	72,704,432	102,054,494	66,206,132
34. North Carolina	NC	E					
35. North Dakota	ND	N					
36. Ohio	OH	N					
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	L					
40. Rhode Island	RI	L	30,325,700	29,217,227	15,425,183	17,202,787	9,342,417
41. South Carolina	SC	E	19,661	10,995			
42. South Dakota	SD	N					
43. Tennessee	TN	N					
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	L	8,557,484	6,793,909	1,973,793	3,304,681	1,934,963
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	XXX		418,383,345	386,551,173	151,829,253	199,276,686	132,326,206
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0

(a) Active Status Counts:

- |   |   |  |    |
|---|---|--|----|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....   | 9 | 4. Q - Qualified - Qualified or accredited reinsurer.....  | 0  |
| 2. R - Registered - Non-domiciled RRGs.....   | 0 | 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... | 0  |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLII)..... | 6 | 6. N - None of the above - Not allowed to write business in the state.....   | 42 |



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0000		00000			0001598665	NYSE	Heritage Insurance Holdings, Inc. Heritage Property & Casualty Insurance Company	DE	UDP	Board of Directors	Board of Directors			NO	
	Heritage Ins Holdings Grp	14407	46-0694063 46-0614061 46-0711647				Heritage MGA, LLC Heritage Insurance Claims, LLC Contractors' Alliance Network, LLC	FL	RE NIA NIA	Heritage Insurance Holdings, Inc. Heritage Insurance Holdings, Inc. Heritage Insurance Holdings, Inc.	Ownership Ownership Ownership	100.000 100.000 100.000	Heritage Insurance Holdings, Inc. Heritage Insurance Holdings, Inc. Heritage Insurance Holdings, Inc.	NO NO NO	
			90-0917421 98-1109773 80-0904526				Osprey Re LTD. Skye Lane Properties, LLC	BMU FL	NIA NIA	Heritage Insurance Holdings, Inc. Heritage Insurance Holdings, Inc.	Ownership Ownership	100.000 100.000	Heritage Insurance Holdings, Inc. Heritage Insurance Holdings, Inc.	NO NO	
.4861	Heritage Ins Holdings Grp	11026	99-0344514 94-3332555 27-0818506 26-1736008 20-3179005 26-3867627				Zephyr Insurance Company, Inc. HI Holdings, Inc. Zephyr Acquisition Company NBIC Holdings, Inc.	HI HI DE DE	IA NIA NIA NIA	HI Holdings, Inc. Zephyr Acquisition Company Heritage Insurance Holdings, Inc. Heritage Insurance Holdings, Inc.	Ownership Ownership Ownership Ownership	100.000 100.000 100.000 100.000	Heritage Insurance Holdings, Inc. Heritage Insurance Holdings, Inc. Heritage Insurance Holdings, Inc. Heritage Insurance Holdings, Inc.	NO NO NO NO	
.4861	Heritage Ins Holdings Grp	43001	05-0394576				NBIC Financial Holdings, Inc. NBIC Service Company, Inc.	RI RI	NIA NIA	NBIC Holdings, Inc. NBIC Holdings, Inc.	Ownership Ownership	100.000 100.000	Heritage Insurance Holdings, Inc. Heritage Insurance Holdings, Inc.	NO NO	
.4861	Heritage Ins Holdings Grp	14931	05-0197250				Narragansett Bay Insurance Company Pawtucket Insurance Company	RI RI	IA IA	NBIC Financial Holdings, Inc. Narragansett Bay Insurance Company	Ownership Ownership	100.000 100.000	Heritage Insurance Holdings, Inc. Heritage Insurance Holdings, Inc.	NO NO	

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	9,527,295	1,655,696	17.4	11.8
2.1 Allied Lines .....	8,493,232	3,759,140	44.3	95.7
2.2 Multiple peril crop .....			0.0	0.0
2.3 Federal flood .....			0.0	0.0
2.4 Private crop .....			0.0	0.0
2.5 Private flood .....	948,872	683	0.1	0.0
3. Farmowners multiple peril .....			0.0	0.0
4. Homeowners multiple peril .....	369,533,753	145,712,324	39.4	52.0
5.1 Commercial multiple peril (non-liability portion) .....	2,854,481	2,149,550	75.3	40.5
5.2 Commercial multiple peril (liability portion) .....			0.0	0.0
6. Mortgage guaranty .....			0.0	0.0
8. Ocean marine .....			0.0	0.0
9.1 Inland marine .....	2,739,274	444,587	16.2	24.5
9.2 Pet insurance .....			0.0	
10. Financial guaranty .....			0.0	0.0
11.1 Medical professional liability - occurrence .....			0.0	0.0
11.2 Medical professional liability - claims-made .....			0.0	0.0
12. Earthquake .....	375,681		0.0	0.0
13.1 Comprehensive (hospital and medical) individual .....			0.0	0.0
13.2 Comprehensive (hospital and medical) group .....			0.0	0.0
14. Credit accident and health .....			0.0	0.0
15.1 Vision only .....			0.0	0.0
15.2 Dental only .....			0.0	0.0
15.3 Disability income .....			0.0	0.0
15.4 Medicare supplement .....			0.0	0.0
15.5 Medicaid Title XIX .....			0.0	0.0
15.6 Medicare Title XVIII .....			0.0	0.0
15.7 Long-term care .....			0.0	0.0
15.8 Federal employees health benefits plan .....			0.0	0.0
15.9 Other health .....			0.0	0.0
16. Workers' compensation .....			0.0	0.0
17.1 Other liability - occurrence .....	3,460,614	3,000,099	86.7	81.7
17.2 Other liability - claims-made .....			0.0	0.0
17.3 Excess workers' compensation .....			0.0	0.0
18.1 Products liability - occurrence .....			0.0	0.0
18.2 Products liability - claims-made .....			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection) .....			0.0	0.0
19.2 Other private passenger auto liability .....			0.0	0.0
19.3 Commercial auto no-fault (personal injury protection) .....			0.0	0.0
19.4 Other commercial auto liability .....			0.0	0.0
21.1 Private passenger auto physical damage .....			0.0	0.0
21.2 Commercial auto physical damage .....			0.0	0.0
22. Aircraft (all perils) .....			0.0	0.0
23. Fidelity .....			0.0	0.0
24. Surety .....			0.0	0.0
26. Burglary and theft .....			0.0	0.0
27. Boiler and machinery .....	3,846,876	1,198,902	31.2	17.0
28. Credit .....			0.0	0.0
29. International .....			0.0	0.0
30. Warranty .....			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35. Totals	401,780,078	157,920,981	39.3	51.4
<b>DETAILS OF WRITE-INS</b>				
3401. ....			0.0	0.0
3402. ....			0.0	0.0
3403. ....			0.0	0.0
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	2,753,236	8,840,128	8,870,401
2.1	Allied Lines .....	2,783,832	8,363,181	8,040,908
2.2	Multiple peril crop .....	0		
2.3	Federal flood .....	0		
2.4	Private crop .....	0		
2.5	Private flood .....	276,964	910,542	894,940
3.	Farmowners multiple peril .....	0		
4.	Homeowners multiple peril .....	140,888,228	388,056,686	355,122,948
5.1	Commercial multiple peril (non-liability portion) .....	560,787	2,639,592	2,530,363
5.2	Commercial multiple peril (liability portion) .....	0		
6.	Mortgage guaranty .....	0		
8.	Ocean marine .....	0		
9.1	Inland marine .....	878,973	2,522,410	2,972,452
9.2	Pet insurance .....	0		
10.	Financial guaranty .....	0		
11.1	Medical professional liability - occurrence .....	0		
11.2	Medical professional liability - claims-made .....	0		
12.	Earthquake .....	97,431	381,076	261,950
13.1	Comprehensive (hospital and medical) individual .....	0		
13.2	Comprehensive (hospital and medical) group .....	0		
14.	Credit accident and health .....	0		
15.1	Vision only .....	0		
15.2	Dental only .....	0		
15.3	Disability income .....	0		
15.4	Medicare supplement .....	0		
15.5	Medicaid Title XIX .....	0		
15.6	Medicare Title XVIII .....	0		
15.7	Long-term care .....	0		
15.8	Federal employees health benefits plan .....	0		
15.9	Other health .....	0		
16.	Workers' compensation .....	0		
17.1	Other liability - occurrence .....	1,012,020	3,164,696	3,717,057
17.2	Other liability - claims-made .....	0		
17.3	Excess workers' compensation .....	0		
18.1	Products liability - occurrence .....	0		
18.2	Products liability - claims-made .....	0		
19.1	Private passenger auto no-fault (personal injury protection) .....	0		
19.2	Other private passenger auto liability .....	0		
19.3	Commercial auto no-fault (personal injury protection) .....	0		
19.4	Other commercial auto liability .....	0		
21.1	Private passenger auto physical damage .....	0		
21.2	Commercial auto physical damage .....	0		
22.	Aircraft (all perils) .....	0		
23.	Fidelity .....	0		
24.	Surety .....	0		
26.	Burglary and theft .....	0		
27.	Boiler and machinery .....	1,183,588	3,505,033	4,140,153
28.	Credit .....	0		
29.	International .....	0		
30.	Warranty .....	0		
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0
35.	Totals	150,435,059	418,383,344	386,551,172
<b>DETAILS OF WRITE-INS</b>				
3401.	.....			0
3402.	.....			0
3403.	.....			0
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company

**PART 3 (\$000 OMITTED)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2021 + Prior .....	6,801	2,396	9,197	2,873	594	3,467	4,855	201	1,937	6,993	927	336	1,263
2. 2022 .....	5,048	5,503	10,551	2,516	628	3,144	4,592	225	2,451	7,268	2,060	(2,199)	(139)
3. Subtotals 2022 + Prior .....	11,849	7,899	19,748	5,389	1,222	6,611	9,447	426	4,388	14,261	2,987	(1,863)	1,124
4. 2023 .....	20,867	24,377	45,244	23,088	5,439	28,527	5,910	834	9,997	16,741	8,131	(8,107)	24
5. Subtotals 2023 + Prior .....	32,716	32,276	64,992	28,477	6,661	35,138	15,357	1,260	14,385	31,002	11,118	(9,970)	1,148
6. 2024 .....	XXX	XXX	XXX	XXX	63,309	63,309	XXX	17,043	28,624	45,667	XXX	XXX	XXX
7. Totals .....	32,716	32,276	64,992	28,477	69,970	98,447	15,357	18,303	43,009	76,669	11,118	(9,970)	1,148
8. Prior Year-End Surplus As Regards Policyholders	72,414										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 34.0	2. (30.9)	3. 1.8
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 1.6



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

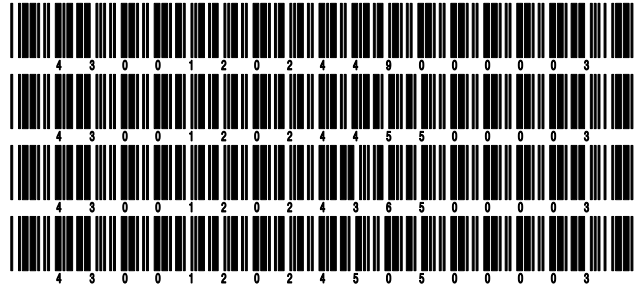
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
<b>AUGUST FILING</b>	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	378,801	1,188,833
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	
2.2 Additional investment made after acquisition .....	0	
3. Capitalized deferred interest and other .....	0	
4. Accrual of discount .....	0	
5. Unrealized valuation increase/(decrease) .....	0	(338,032)
6. Total gain (loss) on disposals .....	0	
7. Deduct amounts received on disposals .....	90,000	472,000
8. Deduct amortization of premium and depreciation .....	0	
9. Total foreign exchange change in book/adjusted carrying value .....	0	
10. Deduct current year's other than temporary impairment recognized .....	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	288,801	378,801
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	288,801	378,801

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	156,307,946	168,153,891
2. Cost of bonds and stocks acquired .....	80,405,798	8,971,413
3. Accrual of discount .....	484,165	462,976
4. Unrealized valuation increase/(decrease) .....	10,411	134,921
5. Total gain (loss) on disposals .....	1,078	(7,458)
6. Deduct consideration for bonds and stocks disposed of .....	23,936,433	20,890,327
7. Deduct amortization of premium .....	388,036	519,724
8. Total foreign exchange change in book/adjusted carrying value .....	0	
9. Deduct current year's other than temporary impairment recognized .....	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	0	2,254
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	212,884,929	156,307,946
12. Deduct total nonadmitted amounts .....	0	
13. Statement value at end of current period (Line 11 minus Line 12)	212,884,929	156,307,946

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	151,753,392	38,788,572	15,069,304	(692,594)	156,279,546	151,753,392	174,780,065	161,882,541
2. NAIC 2 (a) .....	36,415,872	0	3,500,000	771,253	34,434,567	36,415,872	33,687,125	26,575,096
3. NAIC 3 (a) .....	0	0	0	0	0	0	0	0
4. NAIC 4 (a) .....	0	0	0	0	0	0	0	0
5. NAIC 5 (a) .....	0	0	0	0	0	0	0	0
6. NAIC 6 (a) .....	0	0	0	0	0	0	0	0
7. Total Bonds	188,169,264	38,788,572	18,569,304	78,659	190,714,113	188,169,264	208,467,190	188,457,637
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0	0	0	0	0	0	0	0
9. NAIC 2 .....	0	0	0	0	0	0	0	0
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	0	0	0	0	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	188,169,264	38,788,572	18,569,304	78,659	190,714,113	188,169,264	208,467,190	188,457,637

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 ; NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

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**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	11,478,721	xxx	10,500,000	312,506	0

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	11,166,215	26,070,922
2. Cost of short-term investments acquired .....	312,506	29,297,178
3. Accrual of discount .....	0	798,115
4. Unrealized valuation increase/(decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	0	45,000,000
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	11,478,721	11,166,215
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	11,478,721	11,166,215

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	37,698,733	6,117,626
2. Cost of cash equivalents acquired .....	136,854,791	227,767,543
3. Accrual of discount .....	404,826	845,541
4. Unrealized valuation increase/(decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	30
6. Deduct consideration received on disposals .....	92,150,000	197,032,007
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	82,808,350	37,698,733
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	82,808,350	37,698,733

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>NONE</b>												
6299999 - Totals												XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income									
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value															
	Freehold Properties	Franklin	TN	Compass Point Research & Trading LLC	09/27/2019	05/31/2024								20,000														
2099999. Joint Venture Interests - Common Stock - Affiliated							0	0	0	0	0	0	0	20,000	0	0	0	0	0									
6099999. Total - Unaffiliated							0	0	0	0	0	0	0	0	0	0	0	0	0									
6199999. Total - Affiliated							0	0	0	0	0	0	0	20,000	0	0	0	0	0									
6299999 - Totals																			0	0	0	0	0	20,000	0	0	0	0

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-KP-5	UNITED STATES TREASURY		07/17/2024	BMO CAPITAL MARKETS		1,534,688	1,500,000	14,893	1.A
91282C-KQ-3	UNITED STATES TREASURY		07/17/2024	MORGAN STANLEY & COMPANY		1,017,541	1,000,000	7,609	1.A
91282C-KU-4	UNITED STATES TREASURY		07/17/2024	BMO CAPITAL MARKETS		1,288,528	1,250,000	7,582	1.A
91282C-LC-3	UNITED STATES TREASURY		08/15/2024	BMO CAPITAL MARKETS		1,513,831	1,500,000	2,609	1.A
91282C-LD-1	UNITED STATES TREASURY		08/15/2024	DEUTSCHE BANK SECURITIES, INC.		1,017,932	1,000,000	1,793	1.A
<b>0109999999. Subtotal - Bonds - U.S. Governments</b>						<b>6,372,519</b>	<b>6,250,000</b>	<b>34,486</b>	<b>XXX</b>
13063D-3R-7	CALIFORNIA ST		09/16/2024	J P MORGAN SECURITIES		1,692,165	1,500,000	4,000	1.D FE
<b>0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>						<b>1,692,165</b>	<b>1,500,000</b>	<b>4,000</b>	<b>XXX</b>
442331-S6-2	HOUSTON CITY		09/16/2024	J P MORGAN SECURITIES		1,084,540	1,000,000	2,796	1.D FE
718814-2D-7	PHOENIX ARIZ		07/17/2024	PERSHING DIV OF DLJ SEC LNDING		1,000,000	1,000,000	0	1.B FE
735371-SP-2	PORT SEATTLE WASH		07/29/2024	TRUIST SECURITIES, INC.		500,045	500,000	1,298	1.C FE
801546-SS-2	SANTA CLARA CNTY CALIF		07/19/2024	J P MORGAN SECURITIES		1,512,000	1,500,000	0	1.A FE
882724-QH-3	TEXAS ST		09/11/2024	J P MORGAN SECURITIES		973,890	1,000,000	13,417	1.A FE
<b>0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						<b>5,070,475</b>	<b>5,000,000</b>	<b>17,510</b>	<b>XXX</b>
235036-4W-7	DALLAS FORT WORTH TEX INTL ARPT REV		09/06/2024	J P MORGAN SECURITIES		1,314,540	1,500,000	15,968	1.E FE
3133ER-LN-9	FEDERAL FARM CREDIT BANKS FUNDING CORP		07/17/2024	RBC CAPITAL MARKETS		2,000,000	2,000,000	0	1.A
53945C-KZ-2	LOS ANGELES CALIF WASTEWATER SYS REV		08/09/2024	J P MORGAN SECURITIES		959,940	1,000,000	7,613	1.C FE
64972J-LP-1	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		09/12/2024	RBC CAPITAL MARKETS		1,496,355	1,500,000	0	1.B FE
80168A-GD-3	SANTA CLARA VY CALIF WTR DIST WTR SYS RE		09/11/2024	Wells Fargo Securities, LLC		500,000	500,000	0	1.B FE
89546R-SZ-8	TRI-CNTY MET TRANSN DIST ORE REV		08/09/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,292,415	1,500,000	12,967	1.A FE
<b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b>						<b>7,563,250</b>	<b>8,000,000</b>	<b>36,548</b>	<b>XXX</b>
00287Y-BX-6	ABBVIE INC		08/12/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		943,470	1,000,000	7,289	1.G FE
06051G-HQ-5	BANK OF AMERICA CORP		08/12/2024	BANC OF AMERICA/FIXED INCOME		482,865	500,000	331	1.E FE
06051G-LA-5	BANK OF AMERICA CORP		07/17/2024	BARCLAYS CAPITAL INC		745,163	750,000	17,699	1.G FE
06051G-LG-2	BANK OF AMERICA CORP		07/12/2024	BANC OF AMERICA/FIXED INCOME		1,007,700	1,000,000	11,560	1.G FE
10373Q-BW-9	BP CAPITAL MARKETS AMERICA INC		08/12/2024	Wells Fargo Securities, LLC		1,002,540	1,000,000	29,518	1.G FE
29379V-BV-4	ENTERPRISE PRODUCTS OPERATING LLC		08/21/2024	MORGAN STANLEY & COMPANY		711,675	750,000	1,432	1.G FE
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC		08/12/2024	MORGAN STANLEY & COMPANY		687,105	750,000	758	1.G FE
29379V-CF-8	ENTERPRISE PRODUCTS OPERATING LLC		07/17/2024	DEUTSCHE BANK SECURITIES, INC.		744,818	750,000	18,996	1.G FE
46647P-AR-7	JPMORGAN CHASE & CO		08/02/2024	BANC OF AMERICA/FIXED INCOME		342,818	350,000	3,972	1.E FE
571748-BG-6	MARSH & MCLENNAN COMPANIES INC		08/12/2024	GOLDMAN		498,420	500,000	8,993	1.G FE
61746B-DZ-6	MORGAN STANLEY		08/12/2024	GOLDMAN		493,535	500,000	861	1.E FE
61747Y-FJ-9	MORGAN STANLEY		08/12/2024	J P MORGAN SECURITIES		552,225	500,000	9,388	1.E FE
61772B-AB-9	MORGAN STANLEY		08/02/2024	BANC OF AMERICA/FIXED INCOME		473,290	500,000	2,013	1.E FE
693475-BR-5	PNC FINANCIAL SERVICES GROUP INC		07/17/2024	PERSHING DIV OF DLJ SEC LNDING		509,520	500,000	2,791	1.G FE
693475-BU-8	PNC FINANCIAL SERVICES GROUP INC		07/17/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		387,475	350,000	5,882	1.G FE
693475-BX-2	PNC FINANCIAL SERVICES GROUP INC		07/05/2024	Wells Fargo Securities, LLC		1,011,550	1,000,000	8,238	1.G FE
808513-CH-6	CHARLES SCHWAB CORP		08/12/2024	GOLDMAN		265,338	250,000	7,201	1.G FE
808513-CJ-2	CHARLES SCHWAB CORP		07/17/2024	J P MORGAN SECURITIES		1,311,903	1,250,000	12,865	1.G FE
91159H-JM-3	US BANCORP		07/17/2024	US BANCORP INVESTMENTS INC.		513,000	500,000	2,888	1.G FE
91159H-JQ-4	US BANCORP		08/12/2024	Various		862,025	850,000	13,385	1.F FE
91324P-ER-9	UNITEDHEALTH GROUP INC		07/30/2024	J P MORGAN SECURITIES		771,128	750,000	18,502	1.F FE
91324P-FA-5	UNITEDHEALTH GROUP INC		07/30/2024	Various		1,510,050	1,500,000	25,215	1.F FE
91324P-FG-2	UNITEDHEALTH GROUP INC		08/21/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC.		767,370	750,000	2,700	1.F FE
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>16,594,980</b>	<b>16,550,000</b>	<b>212,478</b>	<b>XXX</b>
<b>2509999997. Total - Bonds - Part 3</b>						<b>37,293,389</b>	<b>37,300,000</b>	<b>305,022</b>	<b>XXX</b>
<b>2509999998. Total - Bonds - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
2509999999. Total - Bonds						37,293,389	37,300,000	305,022	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	XXX
6009999999 - Totals						37,293,389	XXX	305,022	XXX

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..36179R-D7-1	G2 MA2826 - RMBS		09/01/2024	Paydown		2,549	2,549	4,650	2,770	0	(221)	0	(221)	0	2,549	0	0	0	60	05/20/2045	1.A
..91282C-CX-7	UNITED STATES TREASURY		09/15/2024	Maturity @ 100.00		1,000,000	1,000,000	994,572	998,688	0	1,312	0	1,312	0	1,000,000	0	0	0	3,750	09/15/2024	1.A
..91282C-EX-5	UNITED STATES TREASURY		06/30/2024	Maturity @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	75,000	06/30/2024	1.A
..91282C-FA-4	UNITED STATES TREASURY		07/31/2024	Maturity @ 100.00		1,000,000	1,000,000	972,853	990,907	0	9,093	0	9,093	0	1,000,000	0	0	0	30,000	07/31/2024	1.A
..91282C-FG-1	UNITED STATES TREASURY		08/31/2024	Maturity @ 100.00		1,000,000	1,000,000	978,478	992,043	0	7,957	0	7,957	0	1,000,000	0	0	0	32,500	08/31/2024	1.A
<b>0109999999. Subtotal - Bonds - U.S. Governments</b>						<b>3,002,549</b>	<b>3,002,549</b>	<b>2,950,554</b>	<b>2,984,408</b>	<b>0</b>	<b>18,142</b>	<b>0</b>	<b>18,142</b>	<b>0</b>	<b>3,002,549</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>141,310</b>	<b>XXX</b>	<b>XXX</b>
..033162-JE-9	ANCHORAGE ALASKA		07/23/2024	Call @ 100.00		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	172	09/01/2026	1.D FE
..686053-DR-7	OREGON SCH BRDS ASSN		06/30/2024	Redemption @ 100.00		31,773	31,773	37,491	34,371	0	(266)	0	(266)	0	34,105	0	(2,332)	(2,332)	1,756	06/30/2028	1.C FE
..798186-N7-3	SAN JOSE CALIF UNI SCH DIST SANTA CLARA		08/01/2024	Maturity @ 100.00		270,000	270,000	270,000	270,000	0	0	0	0	0	270,000	0	0	0	1,034	08/01/2024	1.B FE
..799038-NP-5	SAN MATEO CNTY CALIF CMNTY COLLEGE DIST		09/01/2024	Maturity @ 100.00		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	1,250	09/01/2024	1.A FE
<b>0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						<b>571,773</b>	<b>571,773</b>	<b>577,491</b>	<b>574,371</b>	<b>0</b>	<b>(266)</b>	<b>0</b>	<b>(266)</b>	<b>0</b>	<b>574,105</b>	<b>0</b>	<b>(2,332)</b>	<b>(2,332)</b>	<b>4,212</b>	<b>XXX</b>	<b>XXX</b>
..040664-EK-6	ARIZONA ST UNIV REVS		07/01/2024	Maturity @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	3,250	07/01/2024	1.C FE
..3128MA-BS-7	FH G07849 - RMBS		09/01/2024	Paydown		6,262	6,262	9,536	6,521	0	(259)	0	(259)	0	6,262	0	0	0	146	05/01/2044	1.A
..3128MJ-YC-8	FH G08706 - RMBS		09/01/2024	Paydown		5,522	5,522	5,805	6,024	0	(502)	0	(502)	0	5,522	0	0	0	131	05/01/2046	1.A
..3128PP-RQ-8	FH J10495 - RMBS		08/01/2024	Paydown		85	85	87	85	0	0	0	0	0	85	0	0	0	2	08/01/2024	1.A
..3132L7-F7-9	FH V81990 - RMBS		09/01/2024	Paydown		2,896	2,896	4,397	3,162	0	(266)	0	(266)	0	2,896	0	0	0	78	10/01/2045	1.A
..3132QU-3B-7	FH Q37993 - RMBS		09/01/2024	Paydown		15,367	15,367	16,369	16,775	0	(1,408)	0	(1,408)	0	15,367	0	0	0	363	12/01/2045	1.A
..3136A8-TC-4	FNR 2012-99 BD - CMO/RMBS		09/01/2024	Paydown		1,276	1,276	1,296	1,281	0	(5)	0	(5)	0	1,276	0	0	0	17	08/25/2041	1.A
..3138EP-WS-9	FN AL6956 - RMBS		09/01/2024	Paydown		1,145	1,145	1,187	1,198	0	(53)	0	(53)	0	1,145	0	0	0	27	06/01/2045	1.A
..3138ET-DZ-6	FN AL8219 - RMBS		09/01/2024	Paydown		4,925	4,925	5,292	5,642	0	(718)	0	(718)	0	4,925	0	0	0	133	02/01/2046	1.A
..3138WB-PT-6	FN AS2233 - RMBS		09/01/2024	Paydown		42,367	42,367	44,863	43,665	0	(1,298)	0	(1,298)	0	42,367	0	0	0	988	04/01/2029	1.A
..3138WE-C5-6	FN AS4591 - RMBS		09/01/2024	Paydown		3,062	3,062	3,313	3,326	0	(264)	0	(264)	0	3,062	0	0	0	82	03/01/2045	1.A
..3138WF-3X-2	FN AS6213 - RMBS		09/01/2024	Paydown		829	829	883	944	0	(115)	0	(115)	0	829	0	0	0	22	11/01/2045	1.A
..3138WJ-YB-8	FN AS8805 - RMBS		09/01/2024	Paydown		5,147	5,147	5,345	5,431	0	(284)	0	(284)	0	5,147	0	0	0	120	02/01/2042	1.A
..3138WK-LN-3	FN AS9588 - RMBS		09/01/2024	Paydown		3,999	3,999	4,225	4,337	0	(338)	0	(338)	0	3,999	0	0	0	111	05/01/2047	1.A
..3138Y9-S8-2	FN AX7742 - RMBS		09/01/2024	Paydown		801	801	1,349	850	0	(49)	0	(49)	0	801	0	0	0	19	01/01/2045	1.A
..3138YH-Q2-8	FN AY7672 - RMBS		09/01/2024	Paydown		737	737	775	806	0	(69)	0	(69)	0	737	0	0	0	17	04/01/2045	1.A
..3138YT-MQ-4	FN AZ2166 - RMBS		09/01/2024	Paydown		795	795	844	842	0	(48)	0	(48)	0	795	0	0	0	21	07/01/2045	1.A
..31398S-RE-5	FNR 2010-137 CJ - CMO/RMBS		09/01/2024	Paydown		1,260	1,260	1,262	1,259	0	1	0	1	0	1,260	0	0	0	21	12/25/2025	1.A
..3140EU-4L-0	FN BC0826 - RMBS		09/01/2024	Paydown		319	319	342	361	0	(42)	0	(42)	0	319	0	0	0	9	04/01/2046	1.A
..3140GI-TY-9	FN BH7766 - RMBS		09/01/2024	Paydown		972	972	1,024	1,053	0	(81)	0	(81)	0	972	0	0	0	26	08/01/2047	1.A
..3140XC-GF-9	FN FMB297 - RMBS		09/01/2024	Paydown		39,153	39,153	41,363	41,641	0	(2,488)	0	(2,488)	0	39,153	0	0	0	779	12/01/2035	1.A
..31418D-4Y-5	FN MA4438 - RMBS		09/01/2024	Paydown		16,468	16,468	17,139	17,110	0	(642)	0	(642)	0	16,468	0	0	0	274	10/01/2051	1.A
..31418D-PD-8	FN MA4019 - RMBS		09/01/2024	Paydown		7,901	7,901	8,261	8,470	0	(569)	0	(569)	0	7,901	0	0	0	131	05/01/2050	1.A
..31418D-Q5-4	FN MA4075 - RMBS		09/01/2024	Paydown		21,405	21,405	22,452	22,570	0	(1,165)	0	(1,165)	0	21,405	0	0	0	354	07/01/2035	1.A
..491552-UY-9	KENTUCKY ST TPK AUTH ECONOMIC DEV RD REV		08/08/2024	Call @ 100.00		90,000	90,000	104,715	91,770	0	(701)	0	(701)	0	91,069	0	(1,069)	(1,069)	7,564	07/01/2025	1.D FE
..57419R-D6-9	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		07/31/2024	Call @ 100.00		5,000	5,000	5,178	5,037	0	(14)	0	(14)	0	5,023	0	(23)	(23)	126	09/01/2047	1.B FE
..649906-WF-7	NEW YORK STATE DORMITORY AUTHORITY		07/01/2024	Maturity @ 100.00		125,000	125,000	126,004	125,051	0	(51)	0	(51)	0	125,000	0	0	0	4,089	07/01/2024	1.D FE
<b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b>						<b>902,693</b>	<b>902,693</b>	<b>933,304</b>	<b>915,213</b>	<b>0</b>	<b>(11,428)</b>	<b>0</b>	<b>(11,428)</b>	<b>0</b>	<b>903,785</b>	<b>0</b>	<b>(1,092)</b>	<b>(1,092)</b>	<b>18,901</b>	<b>XXX</b>	<b>XXX</b>
..025816-BR-9	AMERICAN EXPRESS CO		09/30/2024	Call @ 100.00		1,000,000	1,000,000	1,083,510	1,014,651	0	(14,651)	0	(14,651)	0	1,000,000	0	0	0	27,500	10/30/2024	1.F FE
..12636L-AX-8	CSAIL 2016-C5 A4 - CMBS		09/01/2024	Paydown		16,255	16,255	16,418	16,279	0	(24)	0	(24)	0	16,255	0	0	0	425	11/18/2048	1.A FE
..337738-AS-7	FISERV INC		07/01/2024	Maturity @ 100.00		1,000,000	1,000,000	1,065,750	1,007,034	0	(7,034)	0	(7,034)	0	1,000,000	0	0	0	27,500	07/01/2024	2.B FE
..38141E-C2-3	GOLDMAN SACHS GROUP INC		07/08/2024	Maturity @ 100.00		750,000	750,000	814,425	755,748	0	(5,748)	0	(5,748)	0	750,000	0	0	0	28,875	07/08/2024	2.A FE
..46625H-JY-7	JPMORGAN CHASE & CO		09/10/2024	Maturity @ 100.00		500,000	500,000	552,775	510,449	0	(10,449)	0	(10,449)	0	500,000	0	0	0	19,375	09/10/2024	1.G FE
..65339K-BL-3	NEXTERA ENERGY CAPITAL HOLDINGS INC		09/01/2024	Maturity @ 100.00		1,250,000	1,250,000	1,226,960	1,241,591	0	8,409	0	8,409	0	1,250,000	0	0	0	53,188	09/01/2024	2.A FE

E05

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
..928563-AH-8	VMWARE LLC		08/15/2024	Maturity @ 100.00		500,000	500,000	502,080	500,000	0	0	0	0	0	500,000	0	0	0	5,000	08/15/2024	2.B FE		
..94989C-AW-1	WFCM 2015-C26 A3 - CMBS		09/01/2024	Paydown		72,609	72,609	75,409	72,938	0	(329)	0	(329)	0	72,609	0	0	0	1,585	02/18/2048	1.A FE		
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,088,864	5,088,864	5,337,326	5,118,691	0	(29,826)	0	(29,826)	0	5,088,864	0	0	0	163,448	XXX	XXX		
2509999997. Total - Bonds - Part 4						9,565,880	9,565,880	9,798,675	9,592,683	0	(23,379)	0	(23,379)	0	9,569,304	0	(3,424)	(3,424)	327,870	XXX	XXX		
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2509999999. Total - Bonds						9,565,880	9,565,880	9,798,675	9,592,683	0	(23,379)	0	(23,379)	0	9,569,304	0	(3,424)	(3,424)	327,870	XXX	XXX		
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
6009999999 - Totals						9,565,880	XXX	9,798,675	9,592,683	0	(23,379)	0	(23,379)	0	9,569,304	0	(3,424)	(3,424)	327,870	XXX	XXX		

E05.1

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Narragansett Bay Insurance Company

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0109999999	Total - U.S. Government Bonds					0	0	0
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
	FIDELITY GOVERNMENT PORTFOLIO		10/02/2017	5.350		499,732		19,757
0829999999	Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities					499,732	0	19,757
	ALLSPRING TREAS PLUS MM FD INST		01/28/2021	5.170		549,035		19,487
	Blackrock Liquidity T-Fund 060		02/01/2023	5.260		81,215,815		2,912
	Regions Commercial Money Market		04/01/2021	5.130		426,883		15,728
	Blackrock Liquidity T-Fund 024		02/01/2023	5.440		0		2,340,110
0839999999	Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities					82,191,733	0	2,378,237
0909999999	Total - U.S. Special Revenues Bonds					82,691,465	0	2,397,994
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					0	0	0
2429999999	Total - Residential Mortgage-Backed Securities					499,732	0	19,757
2439999999	Total - Commercial Mortgage-Backed Securities					82,191,733	0	2,378,237
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					82,691,465	0	2,397,994
26188J-20-6	DREYFUS CASH MGT INST		12/01/2017	4.120		116,885	0	4,607
8309999999	Subtotal - All Other Money Market Mutual Funds					116,885	0	4,607
8609999999	Total Cash Equivalents					82,808,350	0	2,402,601