



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2024
OF THE CONDITION AND AFFAIRS OF THE
AFFILIATED FM INSURANCE COMPANY

NAIC Group Code 0065 (Current) 0065 (Prior) NAIC Company Code 10014 Employer's ID Number 05-0254496
Organized under the Laws of RI, State of Domicile or Port of Entry RI
Country of Domicile United States of America
Incorporated/Organized 05/06/1949 Commenced Business 06/01/1950
Statutory Home Office 270 Central Avenue, Johnston, RI, US 02919-4923
Main Administrative Office 270 Central Avenue, Johnston, RI, US 02919-4923
Mail Address 270 Central Avenue, P.O. Box 7500, Johnston, RI, US 02919-4923
Primary Location of Books and Records 270 Central Avenue, Johnston, RI, US 02919-4923
Internet Website Address www.fm.com
Statutory Statement Contact Michael Gariglio, michael.gariglio@fmglobal.com

OFFICERS

Chairman & Chief Executive Officer # Malcolm Craig Roberts
Staff Senior Vice President & Controller Frederick Joseph von Mering
Senior Vice President & Secretary Jonathan Irving Mishara
Vice President & Treasurer Denise Anastasia Hebert

OTHER

Bret Nils Ahnell, Chief Operating Officer
Kevin Scott Ingram, Senior Executive Vice President & Chief Financial Officer
Sanjay Chawla, Executive Vice President
Deanna Ruth Fidler, Executive Vice President
Randall Edward Hodge, Executive Vice President
George John Plesce, Executive Vice President
Ziad Alex Selim Tadmoury #, Executive Vice President

DIRECTORS OR TRUSTEES

Frank Thomas Connor
John Anderson Luke Jr
Gracia Catherine Martore
Christine Mary McCarthy
Michel Giannuzzi
David Thomas Walton
Colin Day
Malcolm Craig Roberts
Thomas James Quinlan III
Frank John Dellaquila
Christine Kocot McCoy

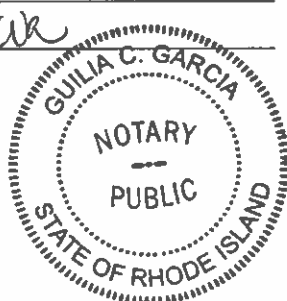
State of Rhode Island SS:
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Malcolm Craig Roberts, Jonathan Irving Mishara, and Frederick Joseph von Mering with their respective titles.

Subscribed and sworn to before me this 10 day of November 2024

Guilia C. Garcia, Notary Public, May 27, 2026



- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	1,755,663,686	0	1,755,663,686	1,732,586,751
2. Stocks:				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	3,155,838,383	0	3,155,838,383	2,491,142,349
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....105,093,398 ), cash equivalents (\$ ..... 16,500,072 ) and short-term investments (\$ ..... 1,197,714 ) .....	122,791,184	0	122,791,184	116,267,363
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	221,400,496	0	221,400,496	192,149,694
9. Receivables for securities .....	48,289,847	0	48,289,847	1,732,017
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	5,303,983,596	0	5,303,983,596	4,533,878,174
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	15,934,447	0	15,934,447	17,842,066
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	264,774,913	22,172,050	242,602,863	294,582,341
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	0	0	0	0
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	20,289,589	0	20,289,589	120,313,314
16.2 Funds held by or deposited with reinsured companies .....	3,333,515	0	3,333,515	13,398
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon ....	0	0	0	0
18.2 Net deferred tax asset .....	0	0	0	0
19. Guaranty funds receivable or on deposit .....	1,191,349	0	1,191,349	1,091,715
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	157,240,340	0	157,240,340	167,584,253
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	1,976,505	0	1,976,505	7,269,314
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	5,768,724,254	22,172,050	5,746,552,204	5,142,574,575
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	5,768,724,254	22,172,050	5,746,552,204	5,142,574,575
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Equities and deposits in pools and associations .....	1,000,000	0	1,000,000	1,000,000
2502. Cash clearing accounts .....	0	0	0	4,125,377
2503. Miscellaneous receivable .....	976,505	0	976,505	2,143,937
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,976,505	0	1,976,505	7,269,314

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....322,086,257 ) .....	588,943,787	603,763,799
2. Reinsurance payable on paid losses and loss adjustment expenses .....	104,212,786	(4,574,470)
3. Loss adjustment expenses .....	50,931,974	53,180,705
4. Commissions payable, contingent commissions and other similar charges .....	0	0
5. Other expenses (excluding taxes, licenses and fees) .....	155,422	340,587
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	4,946,851	10,298,475
7.1 Current federal and foreign income taxes (including \$ .....22,479,314 on realized capital gains (losses)) .....	47,173,873	89,175,804
7.2 Net deferred tax liability .....	162,785,506	95,950,278
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....80,931,211 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	711,456,901	685,670,675
10. Advance premium .....	373,778	0
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	343,096	326,090
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	190,189,811	176,151,585
13. Funds held by company under reinsurance treaties .....	0	1,834,334
14. Amounts withheld or retained by company for account of others .....	459,671	205,843
15. Remittances and items not allocated .....	3,949,810	0
16. Provision for reinsurance (including \$ .....4,000 certified) .....	6,903,600	6,903,600
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	74,237,651	74,721,412
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	0	0
20. Derivatives .....	0	0
21. Payable for securities .....	1,428,306	3,493,758
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	41,368,359	40,452,679
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	1,989,861,182	1,837,895,154
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	1,989,861,182	1,837,895,154
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	4,000,000	4,000,000
31. Preferred capital stock .....	7,250,000	7,250,000
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	270,210,661	270,210,661
35. Unassigned funds (surplus) .....	3,475,230,361	3,023,218,760
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	3,756,691,022	3,304,679,421
38. Totals (Page 2, Line 28, Col. 3)	5,746,552,204	5,142,574,575
<b>DETAILS OF WRITE-INS</b>		
2501. Miscellaneous accounts payable .....	32,287,922	31,372,242
2502. Deferred ceding commissions .....	9,080,437	9,080,437
2503. ....	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	41,368,359	40,452,679
2901. ....	0	0
2902. ....	0	0
2903. ....	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201. ....	0	0
3202. ....	0	0
3203. ....	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ ..... 1,178,677,644 ) .....	1,165,377,968	1,034,284,742	1,413,513,054
1.2 Assumed (written \$ ..... 57,544,666 ) .....	55,780,860	51,020,740	70,681,157
1.3 Ceded (written \$ ..... 600,727,019 ) .....	611,449,764	535,325,417	728,874,692
1.4 Net (written \$ ..... 635,495,291 ) .....	609,709,064	549,980,065	755,319,519
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ ..... 369,233,637 ):			
2.1 Direct .....	418,159,070	469,460,678	653,664,842
2.2 Assumed .....	64,913,565	18,607,418	13,583,396
2.3 Ceded .....	146,015,144	273,591,144	407,170,992
2.4 Net .....	337,057,491	214,476,952	260,077,246
3. Loss adjustment expenses incurred .....	14,284,015	10,863,696	12,908,377
4. Other underwriting expenses incurred .....	189,646,836	149,268,559	220,260,362
5. Aggregate write-ins for underwriting deductions .....	0	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	540,988,342	374,609,207	493,245,985
7. Net income of protected cells .....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7) .....	68,720,722	175,370,858	262,073,534
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	67,163,473	57,606,155	101,890,418
10. Net realized capital gains (losses) less capital gains tax of \$ ..... 22,479,286 .....	94,633,320	27,622,511	47,896,589
11. Net investment gain (loss) (Lines 9 + 10) .....	161,796,793	85,228,666	149,787,007
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... 5,100 amount charged off \$ ..... 0 ) .....	5,100	(4,544)	(4,904)
13. Finance and service charges not included in premiums .....	0	0	0
14. Aggregate write-ins for miscellaneous income .....	1,050,760	(450,036)	(1,491,239)
15. Total other income (Lines 12 through 14) .....	1,055,860	(454,580)	(1,496,143)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	231,573,375	260,144,944	410,364,398
17. Dividends to policyholders .....	511,566	471,570	632,621
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	231,061,809	259,673,374	409,731,777
19. Federal and foreign income taxes incurred .....	29,523,752	50,566,215	75,784,971
20. Net income (Line 18 minus Line 19)(to Line 22) .....	201,538,057	209,107,159	333,946,806
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	3,304,679,421	2,674,963,982	2,674,963,982
22. Net income (from Line 20) .....	201,538,057	209,107,159	333,946,806
23. Net transfers (to) from Protected Cell accounts .....	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ ..... 73,991,403 .....	278,348,610	119,281,171	284,587,582
25. Change in net unrealized foreign exchange capital gain (loss) .....	(21,819,545)	(5,088,170)	318,217
26. Change in net deferred income tax .....	7,156,182	10,135,041	12,088,218
27. Change in nonadmitted assets .....	(12,957,953)	(6,066,798)	1,657,081
28. Change in provision for reinsurance .....	0	0	(2,374,965)
29. Change in surplus notes .....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells .....	0	0	0
31. Cumulative effect of changes in accounting principles .....	0	0	0
32. Capital changes:			
32.1 Paid in .....	0	0	0
32.2 Transferred from surplus (Stock Dividend) .....	0	0	0
32.3 Transferred to surplus .....	0	0	0
33. Surplus adjustments:			
33.1 Paid in .....	0	0	0
33.2 Transferred to capital (Stock Dividend) .....	0	0	0
33.3 Transferred from capital .....	0	0	0
34. Net remittances from or (to) Home Office .....	0	0	0
35. Dividends to stockholders .....	(253,750)	(253,750)	(507,500)
36. Change in treasury stock .....	0	0	0
37. Aggregate write-ins for gains and losses in surplus .....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	452,011,601	327,114,653	629,715,439
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	3,756,691,022	3,002,078,635	3,304,679,421
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....	0	0	0
1401. Miscellaneous (expense) income .....	(22)	75	76
1402. Balances recovered (charged off) .....	27,101	(5,172)	(23,899)
1403. Gain (Loss) on foreign exchange .....	1,023,681	(444,939)	(1,467,416)
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	1,050,760	(450,036)	(1,491,239)
3701. ....	0	0	0
3702. ....	0	0	0
3703. ....	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	688,928,819	661,718,618	836,145,533
2. Net investment income .....	48,386,214	41,551,925	81,995,664
3. Miscellaneous income .....	(2,264,257)	(3,795,400)	(1,496,143)
4. Total (Lines 1 to 3) .....	735,050,776	699,475,143	916,645,054
5. Benefit and loss related payments .....	140,279,152	239,087,104	327,186,232
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	211,816,005	167,568,596	253,132,290
8. Dividends paid to policyholders .....	494,560	456,099	610,356
9. Federal and foreign income taxes paid (recovered) net of \$ 14,007,000 tax on capital gains (losses) .....	94,004,962	60,026,278	62,183,766
10. Total (Lines 5 through 9) .....	446,594,679	467,138,077	643,112,644
11. Net cash from operations (Line 4 minus Line 10) .....	288,456,097	232,337,066	273,532,410
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	382,058,312	423,142,395	536,536,611
12.2 Stocks .....	818,176,313	508,339,568	780,357,254
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	1,797,100	70,835,018	71,923,063
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(12,577)	(303)	16,562
12.7 Miscellaneous proceeds .....	0	1,531,611	6,632,574
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	1,202,019,148	1,003,848,289	1,395,466,064
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	409,038,716	486,417,274	639,176,927
13.2 Stocks .....	1,027,232,301	738,865,377	1,178,974,319
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	14,937,710	12,156,276	41,736,513
13.6 Miscellaneous applications .....	48,623,282	685,078	5,537,749
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	1,499,832,009	1,238,124,005	1,865,425,508
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(297,812,861)	(234,275,716)	(469,959,444)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	253,750	253,750	507,500
16.6 Other cash provided (applied) .....	16,134,335	45,993,801	141,402,707
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	15,880,585	45,740,051	140,895,207
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	6,523,821	43,801,401	(55,531,827)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	116,267,363	171,799,190	171,799,190
19.2 End of period (Line 18 plus Line 19.1) .....	122,791,184	215,600,591	116,267,363

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices (required NAIC disclosure regardless of whether there is any significant change)

The accompanying financial statements of Affiliated FM Insurance Company ("Company") have been prepared on the basis of accounting practices prescribed or permitted by the Rhode Island Division of Insurance.

The state of Rhode Island requires insurance companies domiciled in the state of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Rhode Island Division of Insurance.

The Company applies paragraph 5(a) of SSAP 23, rather than paragraph 5(b) of SSAP 23, with respect to the methodology applied in translating the Company's Canadian branch to USD. This is consistent with the methodology used in prior years, and a permitted practice has been approved by the State of Rhode Island. The total adjustment to convert the balance sheet to USD is \$74,237,651 which appears on line 17 – "Net adjustment in assets and liabilities due to foreign exchange rates", on page 3 - "Liabilities" of the September 2024 quarterly statement. There is no net impact on surplus, and the effect on 2024 net income would be a decrease to net income in the amount of \$17,928,837 (which would be offset by a corresponding increase to surplus).

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 201,538,057	\$ 333,946,806
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				-	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
Application of SSAP 23 regarding translating the Canadian branch to USD	23	3	17	\$ 17,928,837	\$ 4,698,918
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 183,609,220	\$ 329,247,888
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 3,756,691,022	\$ 3,304,679,421
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				-	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				-	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 3,756,691,022	\$ 3,304,679,421

#### B. Use of Estimates in the Preparation of the Financial Statements

No significant changes.

#### C. Accounting Policy (required NAIC disclosure regardless of whether there is any significant change)

(1) No significant changes.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method (required NAIC disclosure regardless of whether there is any significant change)

Non loan-backed bonds with NAIC designations 1 or 2 are stated at amortized cost using the interest method. Non loan-backed bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value. See paragraph 6 for loan-backed and structured securities.

(3)-(5)

No significant changes.

(6) Basis for Loan-Backed Securities and Adjustment Methodology (required NAIC disclosure regardless of whether there is any significant change)

U.S. government agency loan-backed and structured securities are valued at amortized value. Other loan-backed and structured securities are valued at either amortized value or fair value, depending on many factors including: the type of underlying collateral, whether modeled by NAIC vendor, whether rated (by either NAIC approved rating organization or NAIC Securities Valuation Office), and relationship of amortized value to par value and amortized value to fair value.

(7)-(13)

No significant changes.

#### D. Going Concern (required NAIC disclosure regardless of whether there is any significant change)

Based upon its evaluation of relevant conditions and events, management has concluded that the Company will continue as a going concern.

### NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable.

### NOTE 3 Business Combinations and Goodwill

Not Applicable.

### NOTE 4 Discontinued Operations

Not Applicable.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not Applicable.

B. Debt Restructuring

Not Applicable.

C. Reverse Mortgages

Not Applicable.

D. Loan-Backed Securities (required NAIC disclosure regardless of whether there is any significant change)

(1) Description of Sources Used to Determine Prepayment Assumptions

Loan-backed bonds and structured securities are valued at amortized cost using the constant interest rate method, and using an effective yield based on current prepayment assumptions obtained from Bloomberg, rather than anticipated prepayments at the date of purchase. Prepayment assumptions are reviewed periodically and updated in response to changes in market interest rates.

(2) Other-Than-Temporary Impairments

Not Applicable.

(3) Recognized OTTI Securities

Not Applicable.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 490,756
	2. 12 Months or Longer	\$ 3,978,409
b) The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 23,389,659
	2. 12 Months or Longer	\$ 123,735,813

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detailed analysis of the underlying credit and cash flows of each security. Unrealized losses are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time causes it to conclude that declines in value are other-than temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

J. Real Estate

Not Applicable.

K. Low Income Housing Tax Credits (LIHTC)

Not Applicable.

L. Restricted Assets

No significant changes.

M. Working Capital Finance Investments (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

N. Offsetting and Netting of Assets and Liabilities (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

O. 5GI Securities

Not Applicable.

## NOTES TO FINANCIAL STATEMENTS

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**NOTE 5 Investments (continued from preceding page)**

P. Short Sales

Not Applicable.

Q. Prepayment Penalty and Acceleration Fees

No significant changes.

R. Reporting Entity's Share of Cash Pool by Asset Type (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

Not Applicable.

**NOTE 7 Investment Income**

No significant changes.

**NOTE 8 Derivative Instruments (required NAIC disclosure regardless of whether there is any significant change)**

No significant changes.

**NOTE 9 Income Taxes**

No significant changes.

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes.

**NOTE 11 Debt (required NAIC disclosure regardless of whether there is any significant change)**

Not Applicable.

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

(1)-(3)

No significant changes.

(4) Components of net periodic benefit cost (required NAIC disclosure regardless of whether there is any significant change)

No significant changes.

(5)-(18)

No significant changes.

B. Investment Policies and Strategies

Not Applicable.

C. Fair Value of Plan Assets

Not Applicable.

D. Rate of Return Assumptions

Not Applicable.

E. Defined Contribution Plan

No significant changes.

F. Multiemployer Plans

Not Applicable.

G. Consolidated Holding Company Plans

No significant changes.

H. Postemployment Benefits and Compensated Absences

Not Applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not Applicable.

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No significant changes.



## NOTES TO FINANCIAL STATEMENTS

**NOTE 14 Liabilities, Contingencies and Assessments**

No significant changes.

**NOTE 15 Leases**

Not Applicable.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No significant changes.

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities (required NAIC disclosure regardless of whether there is any significant change)**

## A. Transfers of Receivables Reported as Sales

Not Applicable.

## B. Transfer and Servicing of Financial Assets

Not Applicable.

## C. Wash Sales

(1) The Company entered into wash sales in 2024 due to multiple internal and external investment managers transacting purchases and sales concurrently, and investment managers trimming into market exposure.

(2) The details by NAIC designation 3 or below, or unrated securities sold during the quarter ended September 30, 2024 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
COMMON STK		3	\$ 232,335	\$ 51,289,153	\$ (1,700)

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not Applicable.

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not Applicable.

**NOTE 20 Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change)**

## A. Fair Value Measurements

## (1) Fair Value Measurements at Reporting Date

The Company categorizes its invested assets that are measured at fair value into the three-level fair value hierarchy or designates certain invested assets as carried at net asset value (NAV). Item 4 provides a discussion of each of these categories.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>a. Assets at fair value</b>					
Bonds	\$ 117,983,463	\$ 1,050,511	\$ -	\$ -	\$ 119,033,974
Common Stocks	\$ 1,314,207,922	\$ -	\$ -	\$ -	\$ 1,314,207,922
Mutual Funds	\$ 1,841,630,461	\$ -	\$ -	\$ -	\$ 1,841,630,461
Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	\$ -	\$ 16,500,072	\$ 16,500,072
<b>Total assets at fair value/NAV</b>	<b>\$ 3,273,821,846</b>	<b>\$ 1,050,511</b>	<b>\$ -</b>	<b>\$ 16,500,072</b>	<b>\$ 3,291,372,429</b>

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>b. Liabilities at fair value</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total liabilities at fair value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

The Company has no assets measured at fair value in the Level 3 category.

## (3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The Company has no assets measured at fair value in the Level 3 category.

## NOTES TO FINANCIAL STATEMENTS

**NOTE 20 Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change) (continued from preceding page)**
**(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement**

The valuation techniques required by the Fair Value Measurements guidance (SSAP 100R) are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions.

These two types of inputs create the following fair value hierarchy:

Level 1 Quoted prices for identical instruments in active markets.

Level 2 Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable.

Level 3 Significant inputs to the valuation model are unobservable.

The Company retains independent pricing vendors to assist in valuing invested assets when the prices are not available from the SVO.

When available, the Company uses quoted market prices to determine the fair value of investment securities, and they are included in Level 1.

When quoted market prices are unavailable, the Company uses quotes from independent pricing vendors based on recent trading activity and other relevant information, including market interest rate curves, referenced credit spreads and estimated prepayment rates, where applicable. These investments are included in Level 2 and are primarily comprised of fixed income securities which are NAIC rated 3 or below.

In infrequent circumstances, the pricing is not available from the pricing vendor and is based on significant unobservable inputs. In those circumstances, the investment security is classified in Level 3. There are no Level 3 investments at the reporting date.

**(5) Fair Value of Derivatives**

There were no derivative assets or liabilities open at September 30, 2024.

**B. Other Fair Value Reporting Disclosures**

Not Applicable.

**C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.**

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,730,660,485	\$ 1,755,663,686	\$ 117,983,463	\$ 1,637,680,223	\$ -	\$ -	\$ -
Common Stocks	\$ 3,155,838,383	\$ 3,155,838,383	\$ 3,155,838,383	\$ -	\$ -	\$ -	\$ -
Cash, Cash Equivalents and Short-Term Investments	\$ 122,791,184	\$ 122,791,184	\$ 105,093,398	\$ 1,197,714	\$ -	\$ 16,500,072	\$ -

**D. Not Practicable to Estimate Fair Value**

Not Applicable.

**E. NAV Practical Expedient Investments**

The Company elects to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very liquid short-term instruments and the probability is remote that the funds would be sold for a value other than NAV.

**NOTE 21 Other Items**

No significant changes.

**NOTE 22 Events Subsequent**

No significant changes.

**NOTE 23 Reinsurance**

No significant changes.

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination (required NAIC disclosure regardless of whether there is any significant change)**

Not Applicable.

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses (required NAIC disclosure regardless of whether there is any significant change)**

No significant changes.

**NOTE 26 Intercompany Pooling Arrangements**

No significant changes.

**NOTE 27 Structured Settlements**

Not Applicable.

**NOTE 28 Health Care Receivables**

Not Applicable.

**NOTE 29 Participating Policies**

Not Applicable.

**NOTE 30 Premium Deficiency Reserves**

No significant changes.

## NOTES TO FINANCIAL STATEMENTS

---

**NOTE 31 High Deductibles**

Not Applicable.

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not Applicable.

**NOTE 33 Asbestos/Environmental Reserves**

No significant changes.

**NOTE 34 Subscriber Savings Accounts**

Not Applicable.

**NOTE 35 Multiple Peril Crop Insurance**

Not Applicable.

**NOTE 36 Financial Guaranty Insurance (required NAIC disclosure regardless of whether there is any significant change)**

Not Applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.  
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2022
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 11/17/2023
- 6.4 By what department or departments?  
Rhode Island Division of Insurance .....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
.....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ 159,090,138

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:  
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ 2,565,551
13. Amount of real estate and mortgages held in short-term investments: ..... \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds   | \$ 0  | \$ 0   |
| 14.22 Preferred Stock   | \$ 0  | \$ 0   |
| 14.23 Common Stock  | \$ 0  | \$ 0   |
| 14.24 Short-Term Investments  | \$ 0  | \$ 0   |
| 14.25 Mortgage Loans on Real Estate   | \$ 0  | \$ 0   |
| 14.26 All Other   | \$ 0  | \$ 0   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 0  | \$ 0   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above                       | \$ 0  | \$ 0   |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.  
.....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ 0
- 16.3 Total payable for securities lending reported on the liability page. .... \$ 0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Worldwide Securities Services .....	383 Madison Avenue, New York NY 10179 .....
RBC Investor Services .....	200 Bay Street, Toronto, Ontario, Canada .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Sanjay Chawla SVP, Chief Investment Officer .....	I.....
Scott Anthony, VP Sector Portfolio Mgr Fixed Income .....	I.....
Insight Investment Asset Management Co. ....	U.....
BlackRock Financial Management Inc .....	U.....
BlackRock Asset Management Canada Limited .....	U.....
Morgan Stanley & Co. LLC .....	U.....
Ardian Co .....	U.....
The Blackstone Group L.P. ....	U.....
Carlyle Investment Management LLC .....	U.....
International Fund Services .....	U.....
KKR Investment Management LLC .....	U.....
Pacific Investment Management Company .....	U.....
PGIM, Inc .....	U.....
Tudor Investment Corporation .....	U.....
Aquiline Technology Growth Fund II .....	U.....
BV Investment Partners .....	U.....
Clayton, Dubilier & Rice, LLC .....	U.....
Brookfield Asset Management .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
113972 .....	Insight Investment Asset Management Co. ....	ME7YUCK4NF1W8VM8SP25 .....	SEC .....	DS.....
107105 .....	BlackRock Financial Management Inc .....	549300LVXY1VJKE13M84 .....	SEC .....	DS.....
162262 .....	BlackRock Asset Management Canada Limited .....	549300YTZPMP8RYSY86 .....	OSC .....	NO.....
8209 .....	Morgan Stanley & Co. LLC .....	6N8SC06AK49F0N7K1X52 .....	SEC .....	DS.....
121326 .....	Ardian Co .....	549004QNJ00EMFZ1Q24 .....	SEC .....	DS.....
17917 .....	The Blackstone Group L.P. ....	5299004LW4QWZUB8Y96 .....	SEC .....	DS.....
111128 .....	Carlyle Investment Management LLC .....	549300MVJ5FAYQX68835 .....	SEC .....	DS.....
112693 .....	International Fund Services .....	549300XFZ5L6OR3LKB18 .....	SEC .....	DS.....
226531 .....	KKR Investment Management LLC .....	NFS7XW7VRHCJJ5K5WB90 .....	SEC .....	DS.....
163077 .....	Pacific Investment Management Company .....	549300KGPYQZXGMYYN38 .....	SEC .....	DS.....
105676 .....	PGIM, Inc .....	213800Q6LW85M22SGX13 .....	SEC .....	DS.....
159792 .....	Tudor Investment Corporation .....	D6Y7N0U4YOKL2C5BLN13 .....	SEC .....	DS.....
155410 .....	Aquiline Technology Growth Fund II .....	549300DS9TDQXWZMBP60 .....	SEC .....	DS.....
159349 .....	BV Investment Partners .....	549300P9L5NYTEJDOK43 .....	SEC .....	DS.....
160492 .....	Clayton, Dubilier & Rice, LLC .....	5493007KKOH1BVKWXE31 .....	SEC .....	DS.....
151599 .....	Brookfield Asset Management .....	C6J3FG1WG6MBDGT8F80 .....	SEC .....	DS.....

**STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY**

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:  
 .....
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent .....0.000 %

5.2 A&H cost containment percent .....0.000 %

5.3 A&H expense percent excluding cost containment expenses .....0.000 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....0

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .....\$.....0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]





STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

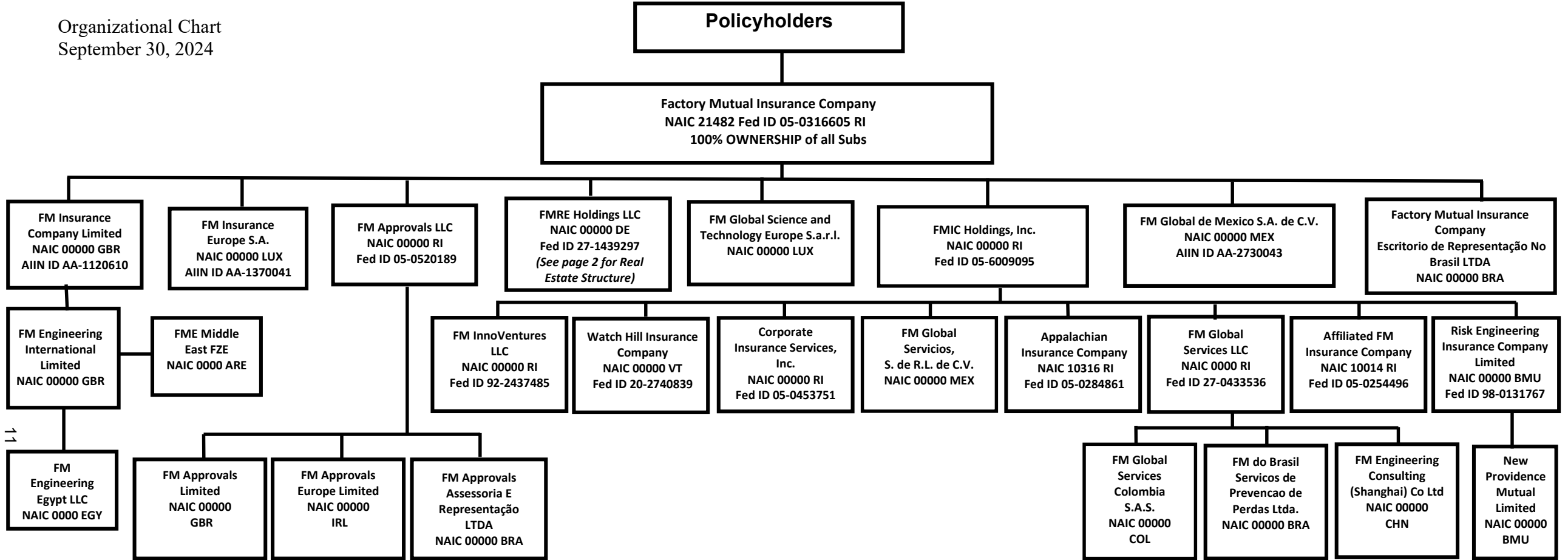
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	9,863,135	9,616,700	1,855,618	4,488,903	8,660,006	5,500,911
2. Alaska	AK	L	5,183,447	2,986,122	2,200,269	828,417	595,703	2,428,996
3. Arizona	AZ	L	14,698,858	14,139,245	1,308,820	9,359,076	6,069,662	7,639,564
4. Arkansas	AR	L	9,674,750	8,076,529	8,919,713	12,540,390	15,680,893	14,955,065
5. California	CA	L	135,492,187	125,361,410	27,770,626	56,048,991	61,938,987	60,293,186
6. Colorado	CO	L	22,036,882	17,274,521	8,436,987	4,778,650	5,430,069	8,201,855
7. Connecticut	CT	L	5,095,959	5,680,654	1,882,172	1,660,953	2,722,096	979,140
8. Delaware	DE	L	1,691,954	1,873,391	526	0	199,032	203,155
9. District of Columbia	DC	L	7,847,783	8,223,702	2,970,579	6,410,586	5,390,215	2,807,190
10. Florida	FL	L	24,128,039	26,202,757	2,543,772	8,993,513	870,939	7,457,156
11. Georgia	GA	L	19,552,623	19,264,012	18,995,206	36,246,039	19,622,271	31,153,142
12. Hawaii	HI	L	490,118	744,483	850,279	19,783	89,819	4,657,019
13. Idaho	ID	L	4,438,026	3,910,266	260,296	66,475	64,446	488,419
14. Illinois	IL	L	44,674,230	43,169,252	29,669,687	27,171,552	33,422,589	33,421,606
15. Indiana	IN	L	18,724,671	18,130,124	3,002,468	2,935,981	3,868,779	2,853,417
16. Iowa	IA	L	5,535,719	5,880,911	415,839	1,945,683	637,860	828,836
17. Kansas	KS	L	3,540,931	2,978,484	446,096	2,009,513	1,161,795	248,819
18. Kentucky	KY	L	19,256,401	10,794,881	3,137,964	7,629,657	2,120,124	5,247,332
19. Louisiana	LA	L	20,273,561	19,267,583	5,484,494	2,997,596	380,450	3,227,377
20. Maine	ME	L	825,255	878,930	29,968	52,937	0	8,000
21. Maryland	MD	L	24,458,709	22,312,338	13,904,622	7,406,823	15,370,395	17,371,065
22. Massachusetts	MA	L	31,305,285	26,955,761	6,964,081	11,046,776	12,793,360	11,818,035
23. Michigan	MI	L	13,728,906	11,659,515	4,812,396	5,069,242	5,216,540	4,737,700
24. Minnesota	MN	L	21,119,013	16,890,906	2,059,176	2,547,456	10,182,072	4,707,587
25. Mississippi	MS	L	17,740,616	16,628,470	10,498,717	8,083,988	13,662,106	16,869,184
26. Missouri	MO	L	23,414,163	22,556,409	15,976,299	16,112,854	37,609,707	6,323,524
27. Montana	MT	L	4,090,843	4,478,191	1,346,142	4,826,762	709,880	2,839,451
28. Nebraska	NE	L	3,790,130	1,557,840	18,776,898	36,724,925	268,037	13,967,427
29. Nevada	NV	L	10,182,365	8,823,829	2,044,682	418,594	7,232,909	7,587,462
30. New Hampshire	NH	L	5,035,822	4,110,284	741,105	1,064,524	1,828,104	2,534,951
31. New Jersey	NJ	L	26,403,659	26,604,849	5,899,845	9,541,381	102,785,750	99,999,638
32. New Mexico	NM	L	2,928,932	2,443,380	1,233,806	45,567	119,762	858,230
33. New York	NY	L	109,961,453	99,999,014	32,257,749	33,686,609	130,480,154	119,897,227
34. North Carolina	NC	L	21,621,571	20,191,841	2,875,466	17,359,460	6,496,342	4,493,808
35. North Dakota	ND	L	733,275	684,483	0	47,766	359,272	0
36. Ohio	OH	L	24,113,614	28,825,613	27,959,628	17,221,633	32,753,960	65,687,811
37. Oklahoma	OK	L	11,801,400	11,433,388	9,797,066	2,263,466	7,315,104	14,071,485
38. Oregon	OR	L	15,999,296	14,863,017	8,851,743	6,292,338	4,142,976	7,860,546
39. Pennsylvania	PA	L	26,477,178	21,973,857	10,315,081	13,238,047	18,472,023	34,735,514
40. Rhode Island	RI	L	3,554,580	3,464,389	2,545,658	(521,706)	4,396,616	6,660,977
41. South Carolina	SC	L	5,271,297	7,009,752	769,207	749,925	447,436	2,994,255
42. South Dakota	SD	L	496,100	328,776	807,559	20,243	0	0
43. Tennessee	TN	L	21,764,682	23,844,210	9,928,071	18,611,801	7,837,106	10,262,842
44. Texas	TX	L	90,631,775	78,579,711	46,498,771	55,761,520	52,884,866	50,965,376
45. Utah	UT	L	28,975,028	28,214,251	14,411,831	1,636,201	4,145,470	4,886,713
46. Vermont	VT	L	1,575,314	1,434,639	1,286,980	1,747,005	1,230,301	6,907,834
47. Virginia	VA	L	14,485,528	9,623,985	8,665,881	4,326,680	8,508,318	13,601,849
48. Washington	WA	L	42,410,667	38,315,424	14,798,419	12,023,304	15,706,177	9,941,426
49. West Virginia	WV	L	1,764,547	1,411,827	0	501,860	0	497,239
50. Wisconsin	WI	L	11,307,648	11,491,247	20,538,116	1,842,767	8,152,537	9,060,749
51. Wyoming	WY	L	1,781,624	1,313,862	18,706	889,611	946,086	162,622
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	L	0	0	0	0	0	0
54. Puerto Rico	PR	L	55,815	72,937	0	0	0	0
55. U.S. Virgin Islands	VI	L	0	0	0	0	0	0
56. Northern Mariana Islands	MP	L	0	0	0	0	0	0
57. Canada	CAN	L	186,096,356	187,194,823	50,404,691	52,626,534	71,687,318	67,956,001
58. Aggregate Other Alien	OT	XXX	575,924	449,373	11,639	0	426,295	0
59. Totals	XXX		1,178,677,644	1,100,196,148	467,181,411	529,398,652	753,092,714	812,858,713
DETAILS OF WRITE-INS								
58001. BRA BRAZIL	XXX		190,940	182,857	9,343	0	156,825	0
58002. KHM CAMBODIA	XXX		4,512	0	0	0	0	0
58003. CHN CHINA PEOPLES REP	XXX		161,928	125,552	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		218,544	140,964	2,296	0	269,470	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		575,924	449,373	11,639	0	426,295	0

(a) Active Status Counts:

- |  |    |  |   |
|--|----|--|---|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....  | 56 | 4. Q - Qualified - Qualified or accredited reinsurer.....  | 0 |
| 2. R - Registered - Non-domiciled RRGs.....  | 0  | 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile..... | 0 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... | 0  | 6. N - None of the above - Not allowed to write business in the state.....   | 1 |

Organizational Chart  
September 30, 2024





STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0065	Factory Mutual Insurance Company & its Affiliates	21482	05-0316605				Factory Mutual Insurance Company	..RI	..UIP	Policyholders	Ownership	100.000	N/A	..NO	..1
.0065	Factory Mutual Insurance Company & its Affiliates	10014	05-0254496				Affiliated FM Insurance Company	..RI	..RE	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	..1
.0065	Factory Mutual Insurance Company & its Affiliates	10316	05-0284861				Appalachian Insurance Company	..RI	..IA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	..1
.0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-1120610				FM Insurance Company Limited	..GBR	..IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	98-0131767				Risk Engineering Insurance Company Limited	..BMU	..IA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-1370041				FM Insurance Europe S.A.	..LUX	..IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-2730043				FM Global de Mexico S.A. de C.V.	..MEX	..IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	20-2740839				Watch Hill Insurance Company	..VT	..IA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0453751				Corporate Insurance Services, Inc.	..RI	..NIA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					New Providence Mutual Limited	..BMU	..IA	Risk Engineering Insurance Company Limited	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					Factory Mutual Insurance Company - Escritorio de Representação No Brasil LTDA.	..BRA	..IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0520189				FM Approvals LLC	..RI	..NIA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering International Limited	..GBR	..NIA	FM Insurance Company Limited	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering Consulting (Shanghai) Co. Ltd	..CHN	..NIA	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Limited	..GBR	..NIA	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Assessoria E Representação LTDA.	..BRA	..NIA	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1439297				FMRE Holdings LLC	..DE	..NIA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	05-6009095				FMIC Holdings, Inc.	..RI	..UDP	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Global Servicios, S.de R.L. de C.V.	..MEX	..NIA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-0433536				FM Global Services LLC	..RI	..NIA	FMIC Holdings, Inc	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM do Brasil Servicos de Prevencao de Perdas LTDA.	..BRA	..NIA	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516902				610 Lincoln LLC	..DE	..NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516903				404 Wyman LLC	..DE	..NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516936				275 Wyman LLC	..DE	..NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	20-8836334				175 Wyman LLC	..DE	..NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516937				Park Ridge Building LLC	..DE	..NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516935				93 Building LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	20-2775533				265 Winter LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1169682				245 Winter LLC	DE	NIA	265 Winter LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516938				Neponset River LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1440189				West Gloucester LLC	RI	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516901				601 Edgewater LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1595571				285 Central Avenue, LLC	RI	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516897				Hobbs Brook Real Estate LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	45-2766487				101 Edgewater LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1169682				401 Edgewater LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1439940				Johnston Building LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Global Services Colombia S.A.S	COL	NIA	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	46-0627887				95 Hayden LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	46-1609795				3460 Preston Ridge, LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	46-1737956				1301 Atwood LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	38-3942900				81 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0871090				Hobbs Solar 1 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	38-3982389				Hobbs Solar 2 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	32-0486346				Hobbs Solar 3 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Asia Holdings Pte. Ltd.	SGP	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0939239				Green Street Plaza LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	35-2566166				Hobbs Solar 4 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering Egypt LLC	EGY	NIA	FM Engineering International Limited	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0965702				343 Winter Bldg LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Europe Limited	IRL	NIA	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	38-4085564				Hobbs Solar 5 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0000	Factory Mutual Insurance Company & its Affiliates	00000	84-4295769				99 Hayden LLC	MA	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	85-3705167				Hobbs Solar 6 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					225 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					303-333 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Global Science and Technology S.a.r.l.	LUX	NIA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FME Middle East FZE	ARE	NIA	FM Engineering International Limited	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	92-2437485				FM InnoVentures LLC	RI	NIA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	

Asterisk	Explanation
1	Pool Participants: Factory Mutual Insurance Company (87%), Affiliated FM Insurance Company (12%), and Appalachian Insurance Company (1%).

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	312,942,070	91,911,713	29.4	48.7
2.1 Allied Lines .....	479,962,732	247,136,123	51.5	76.0
2.2 Multiple peril crop .....	0	0	0.0	0.0
2.3 Federal flood .....	0	0	0.0	0.0
2.4 Private crop .....	0	0	0.0	0.0
2.5 Private flood .....	0	0	0.0	0.0
3. Farmowners multiple peril .....	0	0	0.0	0.0
4. Homeowners multiple peril .....	1,906,390	620,799	32.6	35.8
5.1 Commercial multiple peril (non-liability portion) .....	0	(250,027)	0.0	0.0
5.2 Commercial multiple peril (liability portion) .....	0	0	0.0	0.0
6. Mortgage guaranty .....	0	0	0.0	0.0
8. Ocean marine .....	22,041,854	16,591,335	75.3	59.1
9.1 Inland marine .....	194,426,854	28,941,167	14.9	0.0
9.2 Pet insurance .....	0	0	0.0	0.0
10. Financial guaranty .....	0	0	0.0	0.0
11.1 Medical professional liability - occurrence .....	0	0	0.0	0.0
11.2 Medical professional liability - claims-made .....	0	0	0.0	0.0
12. Earthquake .....	98,132,539	0	0.0	0.0
13.1 Comprehensive (hospital and medical) individual .....	0	0	0.0	0.0
13.2 Comprehensive (hospital and medical) group .....	0	0	0.0	0.0
14. Credit accident and health .....	0	0	0.0	0.0
15.1 Vision only .....	0	0	0.0	0.0
15.2 Dental only .....	0	0	0.0	0.0
15.3 Disability income .....	0	0	0.0	0.0
15.4 Medicare supplement .....	0	0	0.0	0.0
15.5 Medicaid Title XIX .....	0	0	0.0	0.0
15.6 Medicare Title XVIII .....	0	0	0.0	0.0
15.7 Long-term care .....	0	0	0.0	0.0
15.8 Federal employees health benefits plan .....	0	0	0.0	0.0
15.9 Other health .....	0	0	0.0	0.0
16. Workers' compensation .....	0	0	0.0	0.0
17.1 Other liability - occurrence .....	0	0	0.0	0.0
17.2 Other liability - claims-made .....	0	0	0.0	0.0
17.3 Excess workers' compensation .....	0	0	0.0	0.0
18.1 Products liability - occurrence .....	0	0	0.0	0.0
18.2 Products liability - claims-made .....	0	0	0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection) .....	0	0	0.0	0.0
19.2 Other private passenger auto liability .....	0	0	0.0	0.0
19.3 Commercial auto no-fault (personal injury protection) .....	0	0	0.0	0.0
19.4 Other commercial auto liability .....	0	0	0.0	0.0
21.1 Private passenger auto physical damage .....	0	0	0.0	0.0
21.2 Commercial auto physical damage .....	0	0	0.0	0.0
22. Aircraft (all perils) .....	0	0	0.0	0.0
23. Fidelity .....	0	258,969	0.0	0.0
24. Surety .....	0	0	0.0	0.0
26. Burglary and theft .....	0	0	0.0	0.0
27. Boiler and machinery .....	55,965,529	32,948,991	58.9	22.6
28. Credit .....	0	0	0.0	0.0
29. International .....	0	0	0.0	0.0
30. Warranty .....	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35. Totals	1,165,377,968	418,159,070	35.9	45.4
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	105,370,026	319,582,617	293,489,221
2.1	Allied Lines .....	160,257,834	481,454,883	447,620,431
2.2	Multiple peril crop .....	0	0	0
2.3	Federal flood .....	0	0	0
2.4	Private crop .....	0	0	0
2.5	Private flood .....	0	0	0
3.	Farmowners multiple peril .....	0	0	0
4.	Homeowners multiple peril .....	720,062	2,024,452	1,858,955
5.1	Commercial multiple peril (non-liability portion) .....	0	0	0
5.2	Commercial multiple peril (liability portion) .....	0	0	0
6.	Mortgage guaranty .....	0	0	0
8.	Ocean marine .....	9,025,375	22,439,481	22,716,746
9.1	Inland marine .....	62,531,940	199,579,141	181,821,313
9.2	Pet insurance .....	0	0	0
10.	Financial guaranty .....	0	0	0
11.1	Medical professional liability - occurrence .....	0	0	0
11.2	Medical professional liability - claims-made .....	0	0	0
12.	Earthquake .....	34,060,669	97,091,956	97,715,012
13.1	Comprehensive (hospital and medical) individual .....	0	0	0
13.2	Comprehensive (hospital and medical) group .....	0	0	0
14.	Credit accident and health .....	0	0	0
15.1	Vision only .....	0	0	0
15.2	Dental only .....	0	0	0
15.3	Disability income .....	0	0	0
15.4	Medicare supplement .....	0	0	0
15.5	Medicaid Title XIX .....	0	0	0
15.6	Medicare Title XVIII .....	0	0	0
15.7	Long-term care .....	0	0	0
15.8	Federal employees health benefits plan .....	0	0	0
15.9	Other health .....	0	0	0
16.	Workers' compensation .....	0	0	0
17.1	Other liability - occurrence .....	0	0	0
17.2	Other liability - claims-made .....	0	0	0
17.3	Excess workers' compensation .....	0	0	0
18.1	Products liability - occurrence .....	0	0	0
18.2	Products liability - claims-made .....	0	0	0
19.1	Private passenger auto no-fault (personal injury protection) .....	0	0	0
19.2	Other private passenger auto liability .....	0	0	0
19.3	Commercial auto no-fault (personal injury protection) .....	0	0	0
19.4	Other commercial auto liability .....	0	0	0
21.1	Private passenger auto physical damage .....	0	0	0
21.2	Commercial auto physical damage .....	0	0	0
22.	Aircraft (all perils) .....	0	0	0
23.	Fidelity .....	0	0	0
24.	Surety .....	0	0	0
26.	Burglary and theft .....	0	0	0
27.	Boiler and machinery .....	18,739,681	56,505,114	54,974,470
28.	Credit .....	0	0	0
29.	International .....	0	0	0
30.	Warranty .....	0	0	0
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0
35.	Totals	390,705,587	1,178,677,644	1,100,196,148
<b>DETAILS OF WRITE-INS</b>				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**PART 3 (\$000 OMITTED)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2021 + Prior .....	37,153	142,128	179,280	68,778	1,515	70,292	24,621	225	84,141	108,988	56,246	(56,246)	0
2. 2022 .....	90,721	18,580	109,301	68,093	479	68,572	31,207	486	9,036	40,729	8,579	(8,579)	0
3. Subtotals 2022 + Prior .....	127,874	160,708	288,581	136,871	1,994	138,864	55,828	711	93,178	149,717	64,825	(64,825)	0
4. 2023 .....	302,393	65,970	368,363	173,406	8,431	181,837	98,191	12,218	51,864	162,274	(30,796)	6,544	(24,252)
5. Subtotals 2023 + Prior .....	430,267	226,678	656,945	310,276	10,425	320,701	154,020	12,930	145,042	311,991	34,029	(58,281)	(24,252)
6. 2024 .....	XXX	XXX	XXX	XXX	47,709	47,709	XXX	269,225	58,660	327,885	XXX	XXX	XXX
7. Totals .....	430,267	226,678	656,945	310,276	58,134	368,410	154,020	282,155	203,702	639,876	34,029	(58,281)	(24,252)
8. Prior Year-End Surplus As Regards Policyholders	3,304,679										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 7.9	2. (25.7)	3. (3.7)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.7)

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

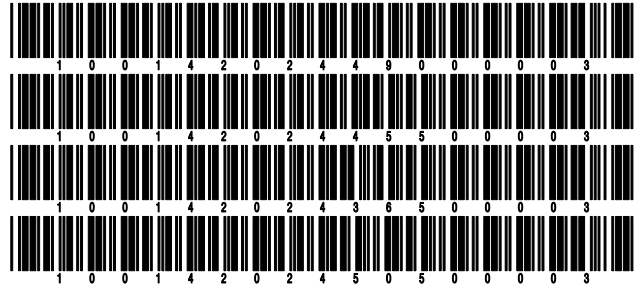
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
<b>AUGUST FILING</b>	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Liabilities Line 29

	1 Current Statement Date	2 December 31, Prior Year
2904. ....	0	0
2997. Summary of remaining write-ins for Line 29 from overflow page	0	0

Additional Write-ins for Liabilities Line 32

	1 Current Statement Date	2 December 31, Prior Year
3204. ....	0	0
3297. Summary of remaining write-ins for Line 32 from overflow page	0	0

Additional Write-ins for Schedule T Line 58

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
58004. TWN CHINA - TAIWAN	XXX	5,000	6,662	2,296	0	269,470	0
58005. HKG HONG KONG	XXX	2,500	0	0	0	0	0
58006. IND INDIA	XXX	43,108	99,334	0	0	0	0
58007. IDN INDONESIA	XXX	9,024	10,665	0	0	0	0
58008. ITA ITALY	XXX	27,022	0	0	0	0	0
58009. MEX MEXICO	XXX	72,242	1,499	0	0	0	0
58010. NLD NETHERLANDS	XXX	10,001	0	0	0	0	0
58011. PRT PORTUGAL	XXX	2,500	0	0	0	0	0
58012. SGP SINGAPORE	XXX	1,826	0	0	0	0	0
58013. CHE SWITZERLAND	XXX	3,603	0	0	0	0	0
58014. THA THAILAND	XXX	3,670	1,471	0	0	0	0
58015. VNM VIETNAM	XXX	38,048	21,333	0	0	0	0
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	218,544	140,964	2,296	0	269,470	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	192,149,694	198,213,873
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	41,736,513
2.2 Additional investment made after acquisition .....	14,937,710	0
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	0	0
5. Unrealized valuation increase/(decrease) .....	15,367,862	28,943,196
6. Total gain (loss) on disposals .....	742,330	(4,820,825)
7. Deduct amounts received on disposals .....	1,797,100	71,923,063
8. Deduct amortization of premium and depreciation .....	0	0
9. Total foreign exchange change in book/adjusted carrying value .....	0	0
10. Deduct current year's other than temporary impairment recognized .....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	221,400,496	192,149,694
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	221,400,496	192,149,694

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	4,223,729,100	3,323,950,515
2. Cost of bonds and stocks acquired .....	1,436,271,017	1,818,151,246
3. Accrual of discount .....	4,413,856	4,466,852
4. Unrealized valuation increase/(decrease) .....	336,972,108	331,121,447
5. Total gain (loss) on disposals .....	116,382,897	71,254,352
6. Deduct consideration for bonds and stocks disposed of .....	1,200,239,465	1,316,893,865
7. Deduct amortization of premium .....	6,032,284	8,321,447
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	4,840	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	4,911,502,069	4,223,729,100
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	4,911,502,069	4,223,729,100

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	1,470,137,960	82,644,771	108,619,352	9,065,291	1,461,087,214	1,470,137,960	1,453,228,670	1,497,069,529
2. NAIC 2 (a) .....	293,679,948	15,948,445	5,166,789	(5,207,058)	298,493,254	293,679,948	299,254,546	236,665,965
3. NAIC 3 (a) .....	2,597,459	23,438	24,489	6,149	3,298,920	2,597,459	2,602,557	3,351,031
4. NAIC 4 (a) .....	432,336	0	0	113,017	219,256	432,336	545,353	214,862
5. NAIC 5 (a) .....	993,992	0	0	29,551	1,126,058	993,992	1,023,543	1,135,685
6. NAIC 6 (a) .....	206,729	0	0	0	206,729	206,729	206,729	206,729
7. Total Bonds	1,768,048,424	98,616,654	113,810,630	4,006,950	1,764,431,431	1,768,048,424	1,756,861,398	1,738,643,801
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0	0	0	0	0	0	0	0
9. NAIC 2 .....	0	0	0	0	0	0	0	0
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	0	0	0	0	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock .....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,768,048,424	98,616,654	113,810,630	4,006,950	1,764,431,431	1,768,048,424	1,756,861,398	1,738,643,801

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 1,197,714 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	1,197,714	xxx	1,194,914	0	0

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	6,057,050	3,949,189
2. Cost of short-term investments acquired .....	14,621,417	17,872,997
3. Accrual of discount .....	52,847	108,619
4. Unrealized valuation increase/(decrease) .....	0	0
5. Total gain (loss) on disposals .....	2,370	(11,543)
6. Deduct consideration received on disposals .....	19,534,226	15,860,123
7. Deduct amortization of premium .....	1,744	2,089
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,197,714	6,057,050
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,197,714	6,057,050

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**



**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	15,843,795	0
2. Cost of cash equivalents acquired .....	75,921,907	359,468,255
3. Accrual of discount .....	0	48,233
4. Unrealized valuation increase/(decrease) .....	44	3,139
5. Total gain (loss) on disposals .....	(14,991)	24,966
6. Deduct consideration received on disposals .....	75,250,683	343,700,798
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	16,500,072	15,843,795
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	16,500,072	15,843,795

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
BBG017-69-6	BLACKSTONE REAL ESTATE PARTNERS X LP	NEW YORK	NY	THE BLACKSTONE GROUP	3	06/30/2022	3	0	55,128	0	0	0.000
2199999. Joint Venture Interests - Real Estate - Unaffiliated												
BBG00F-07-1	AQUILINE TECHNOLOGY GROWTH FUND 11	NEW YORK	NY	AQUILINE CAPITAL PARTNERS	1	04/11/2022	3	0	600,444	0	0	0.000
BBG00Z-41-4	KKR North America Fund XI11	NEW YORK	NY	KKR Investment Management LLC	1	07/26/2022	3	0	672,928	0	0	0.000
2599999. Joint Venture Interests - Other - Unaffiliated												
6099999. Total - Unaffiliated												
6199999. Total - Affiliated												
								0	1,328,500	0	0	XXX
6299999 - Totals												
								0	1,328,500	0	0	XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income
		City	State					9 Unrealized Valuation Increase/ (De-crease)	10 Current Year's (De-pre-ciation) or (Amortiza-tion)/ Accretion	11 Current Year's Other Than Temporary Impair-ment Recog-nized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
<b>NONE</b>																			
6299999 - Totals																			

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36179T-7K-5	GNMA PASSTHRU MA5398		09/23/2024	ZERO STAGE CAPITAL		487,812	500,000	1,278	1.F FE
36179V-VX-5	GNMA PASSTHRU MA6930		09/16/2024	JP MORGAN		14,905,565	17,310,037	15,387	1.F FE
36179W-P9-3	GNMA PASSTHRU MA7648		08/20/2024	ZERO STAGE CAPITAL		421,484	500,000	556	1.F FE
38383R-4A-2	GNMA REMIC TRUST		09/19/2024	ZERO STAGE CAPITAL		66,955	0	1,172	1.F FE
880591-FB-3	TENNESSEE VALLEY AUT		08/08/2024	ZERO STAGE CAPITAL		74,332	75,000	0	1.B FE
91282C-BH-3	UNITED STATES TREAS		07/17/2024	ZERO STAGE CAPITAL		487,439	520,000	905	1.B FE
91282C-GM-7	UNITED STATES TREAS		09/09/2024	ZERO STAGE CAPITAL		2,335,913	2,425,000	23,517	1.B FE
91282C-KQ-3	UNITED STATES TREAS		07/31/2024	JP MORGAN		9,901,199	9,700,000	89,949	1.B FE
91282C-LD-1	UNITED STATES TREAS		08/26/2024	ZERO STAGE CAPITAL		512,500	500,000	1,513	1.B FE
91282C-LJ-8	UNITED STATES TREAS		09/03/2024	ZERO STAGE CAPITAL		500,586	500,000	207	1.B FE
<b>0109999999 Subtotal - Bonds - U.S. Governments</b>						<b>29,693,785</b>	<b>32,030,037</b>	<b>134,484</b>	<b>XXX</b>
110709-EX-6	BC PROV		06/28/2024	RBC DEXIA		10,526,760	9,203,000	22,415	1.B FE
135087-M2-7	CANADA GOVT		07/23/2024	RBC DEXIA		7,956,560	9,000,000	15,986	1.A FE
135087-N2-6	CANADA GOVT		06/28/2024	RBC DEXIA		3,481,000	4,000,000	5,096	1.A FE
135087-R9-7	CANADA GOVT		07/29/2024	RBC DEXIA		3,023,760	3,000,000	27,945	1.A FE
13509P-HU-0	CANADA HOUSING TRUST		07/29/2024	RBC DEXIA		1,816,580	2,000,000	14,263	1.A FE
<b>0309999999 Subtotal - Bonds - All Other Governments</b>						<b>26,804,660</b>	<b>27,203,000</b>	<b>85,705</b>	<b>XXX</b>
313206-CP-3	FHLMC PC 15Y SB8178		06/27/2024	ZERO STAGE CAPITAL		84,223	87,236	165	1.F FE
313206-NV-8	FHLMC PC 15Y SB8504		09/12/2024	ZERO STAGE CAPITAL		89,385	94,140	98	1.F FE
31418E-KK-5	FNMA PASSTHRU MA4797		06/27/2024	ZERO STAGE CAPITAL		130,708	135,383	256	1.F FE
31418E-RB-5	FNMA PASSTHRU MA5010		07/25/2024	ZERO STAGE CAPITAL		235,562	235,777	901	1.F FE
52385L-DE-6	LEE MEM HEALTH SYS F		07/09/2024	ZERO STAGE CAPITAL		1,077,390	1,000,000	13,750	1.F FE
59333P-7L-6	MIAMI-DADE CNTY FLA		07/17/2024	ZERO STAGE CAPITAL		2,191,880	2,000,000	0	1.E FE
64972F-WL-6	NEW YORK N Y CITY MU		07/26/2024	ZERO STAGE CAPITAL		4,675,000	4,675,000	3,837	1.B FE
735389-2H-0	PORT SEATTLE WASH RE		08/02/2024	ZERO STAGE CAPITAL		2,671,994	2,445,000	0	1.D FE
837151-4L-0	SOUTH CAROLINA ST PU		07/24/2024	ZERO STAGE CAPITAL		1,130,030	1,000,000	0	1.G FE
87638T-JD-6	TARRANT CNTY TEX CUL		07/25/2024	ZERO STAGE CAPITAL		1,100,020	1,000,000	0	1.C FE
88283K-CC-0	TEXAS TRANSN COMMN C		07/24/2024	ZERO STAGE CAPITAL		1,118,690	1,000,000	0	1.G FE
<b>0909999999 Subtotal - Bonds - U.S. Special Revenues</b>						<b>14,503,882</b>	<b>13,672,536</b>	<b>19,007</b>	<b>XXX</b>
03027X-AH-0	AMERICAN TOWER CORP		08/28/2024	ZERO STAGE CAPITAL		96,297	100,000	148	2.B FE
05593Q-AC-8	BMO MTG TR 2024-506		09/10/2024	ZERO STAGE CAPITAL		540,748	525,000	1,938	1.A FE
097023-DC-6	BOEING CO		08/13/2024	ZERO STAGE CAPITAL		172,013	190,000	249	2.C FE
097023-DK-8	BOEING CO		07/16/2024	ZERO STAGE CAPITAL		175,982	170,000	2,293	2.C FE
097023-DL-6	BOEING CO		08/19/2024	ZERO STAGE CAPITAL		117,290	110,000	2,174	2.C FE
11135F-BT-7	BROADCOM INC		07/02/2024	LOOP CAPITAL		1,844,140	2,000,000	17,983	2.B FE
120568-BC-3	BUNGE LTD FIN CORP		08/13/2024	ZERO STAGE CAPITAL		310,020	350,000	2,406	2.A FE
22822V-BF-7	CROWN CASTLE INC		08/01/2024	ZERO STAGE CAPITAL		99,736	100,000	0	2.B FE
25179M-BG-7	DEVON ENERGY CORP NE		08/19/2024	CITIGROUP		1,999,320	2,000,000	0	2.B FE
29273V-AZ-3	ENERGY TRANSFER L P		07/30/2024	ZERO STAGE CAPITAL		499,495	495,000	2,888	2.B FE
33767B-AF-6	FIRSTENERGY TRANSMIS		09/03/2024	MORGAN STANLEY		1,996,600	2,000,000	0	2.A FE
345397-FB-1	FORD MOTOR CREDIT CO		09/03/2024	ZERO STAGE CAPITAL		199,978	200,000	0	2.C FE
379925-AA-8	GM FINANCIAL REVOLVI		08/23/2024	ZERO STAGE CAPITAL		299,878	300,000	0	1.A FE
39571M-AB-4	GREENSKY HME IMP ISS		07/30/2024	ZERO STAGE CAPITAL		399,997	300,000	0	1.A FE
501044-DS-7	KROGER CO		08/20/2024	ZERO STAGE CAPITAL		119,976	120,000	0	2.B FE
501044-DV-0	KROGER CO		08/20/2024	WELLS FARGO		498,735	500,000	0	2.B FE
55903V-BD-4	WARNERMEDIA HLDGS IN		07/26/2024	ZERO STAGE CAPITAL		153,763	196,000	3,649	2.C FE
571903-BS-1	MARRIOTT INTL INC NE		08/13/2024	ZERO STAGE CAPITAL		264,594	265,000	36	2.B FE
674599-EL-5	OCCIDENTAL PETE CORP		07/23/2024	ZERO STAGE CAPITAL		44,829	45,000	0	2.C FE

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
713448-FY-9	PEPSICO INC		07/15/2024	CITIGROUP		1,994,820	2,000,000	0	1.E FE
749410-AA-4	ROKT MIRTG TR		08/14/2024	ZERO STAGE CAPITAL		299,994	300,000	935	1.A FE
7591EP-AV-2	REGIONS FINANCIAL CO		09/03/2024	BARCLAYS		2,000,000	2,000,000	0	2.A FE
824348-BT-2	SHERWIN WILLIAMS CO		08/07/2024	ZERO STAGE CAPITAL		54,838	55,000	0	2.B FE
87612G-AK-7	TARGA RES CORP		08/06/2024	ZERO STAGE CAPITAL		109,937	110,000	0	2.B FE
92343V-GX-6	VERIZON GLOBAL FDG CORP		08/09/2024	EXCHANGE		310,936	287,000	4,485	2.A FE
95003V-AC-2	WELLS FARGO COM MT T		07/16/2024	ZERO STAGE CAPITAL		514,996	500,000	1,976	1.A FE
34527A-DA-5	FORD CR ODA LTD		09/05/2024	RBC DEXIA		1,875,000	1,875,000	0	2.C FE
68245X-AH-2	1011778 B.C. UNLIMIT	A	07/10/2024	ZERO STAGE CAPITAL		23,438	25,000	312	3.B FE
766910-BN-2	RIOCAN REIT		08/08/2024	VARIOUS		(6,956)	0	25,254	2.B FE
836720-AA-0	SOUTH BOW CDN INFRA		08/14/2024	RBC DEXIA		888,982	889,000	0	2.C FE
87971M-CH-4	TELUS CORP		08/08/2024	RBC DEXIA		899,199	900,000	0	2.B FE
45262B-AG-8	IMPERIAL TOB FIN PLC	D	06/24/2024	ZERO STAGE CAPITAL		199,378	200,000	0	2.B FE
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>18,897,953</b>	<b>19,107,000</b>	<b>66,696</b>	<b>XXX</b>
23320G-44-8	DFA INVT DIMENSIONS		06/28/2024	ZERO STAGE CAPITAL	0.000	1,024,364	0	0	2.B FE
<b>1619999999. Subtotal - Bonds - SVO Identified Funds</b>						<b>1,024,364</b>	<b>0</b>	<b>0</b>	<b>XXX</b>
<b>2509999997. Total - Bonds - Part 3</b>						<b>90,924,644</b>	<b>92,012,573</b>	<b>305,892</b>	<b>XXX</b>
<b>2509999998. Total - Bonds - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>2509999999. Total - Bonds</b>						<b>90,924,644</b>	<b>92,012,573</b>	<b>305,892</b>	<b>XXX</b>
<b>4509999997. Total - Preferred Stocks - Part 3</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>4509999998. Total - Preferred Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>4509999999. Total - Preferred Stocks</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
09290C-10-3	BLACKROCK ETF TRUST		09/12/2024	ZERO STAGE CAPITAL	11,188,000	532,681	0	0	
25434V-87-2	DIMENSIONAL ETF TRUS		09/06/2024	GOLDMAN SACHS	578,770,000	25,032,671	0	0	
464288-27-3	ISHARES		08/14/2024	ZERO STAGE CAPITAL	8,185,000	515,509	0	0	
<b>5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>						<b>26,080,861</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
233203-37-1	DFA INTERNATIONAL CORE EQUITY		06/28/2024	ZERO STAGE CAPITAL	2,810,159,102	44,662,269	0	0	
25239Y-59-2	WORLD EX-US CORE EQUITY-INST		08/07/2024	ZERO STAGE CAPITAL	25,988,818,550	336,555,200	0	0	
464287-22-6	ISHARES TR		09/06/2024	VARIOUS	859,850,000	84,990,345	0	0	1.E
46434V-44-9	ISHARES EDGE MSCI INTL MOMENT		09/12/2024	ZERO STAGE CAPITAL	7,700,000	298,732	0	0	
46434V-45-6	ISHARES EDGE MSCI INTL QUALITY		09/12/2024	ZERO STAGE CAPITAL	47,927,000	1,904,197	0	0	
78462F-10-3	SPDR S&P 500 TRUST ETF		08/08/2024	GOLDMAN SACHS	47,500,000	25,080,537	0	0	
<b>5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO</b>						<b>493,491,280</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>5989999997. Total - Common Stocks - Part 3</b>						<b>519,572,141</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>5989999998. Total - Common Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>5989999999. Total - Common Stocks</b>						<b>519,572,141</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>5999999999. Total - Preferred and Common Stocks</b>						<b>519,572,141</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>6009999999 - Totals</b>						<b>610,496,785</b>	<b>XXX</b>	<b>305,892</b>	<b>XXX</b>

E04.1

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..20755C-AA-6	FANNIE MAE - CAS		08/25/2024	VARIOUS		10,824	10,824	10,831	10,825	0	(1)	0	(1)	0	10,824	0	0	0	496	10/25/2043	1.6 FE
..36179V-AV-9	GNMA PASSTHRU MA7136		09/01/2024	MORTGAGE PAYDOWN		10,919	10,919	9,514	10,838	0	81	0	81	0	10,919	0	0	0	182	01/20/2051	1.F FE
..36179W-ZW-7	GNMA PASSTHRU MA7989		09/01/2024	MORTGAGE PAYDOWN		3,554	3,554	3,297	3,538	0	16	0	16	0	3,554	0	0	0	83	04/20/2052	1.F FE
..36179W-DQ-8	GNMA PASSTHRU MA7311		09/01/2024	MORTGAGE PAYDOWN		12,197	12,197	12,197	0	0	86	0	86	0	12,197	0	0	0	122	04/20/2051	1.F FE
..36179W-JS-8	GNMA PASSTHRU MA7473		09/01/2024	MORTGAGE PAYDOWN		11,173	11,173	9,863	11,096	0	76	0	76	0	11,173	0	0	0	224	07/20/2051	1.F FE
..36179W-JT-6	GNMA PASSTHRU MA7474		09/01/2024	MORTGAGE PAYDOWN		12,690	12,690	11,812	0	0	43	0	43	0	12,690	0	0	0	254	07/20/2051	1.F FE
..36179W-LP-1	GNMA PASSTHRU MA7534		09/01/2024	MORTGAGE PAYDOWN		9,599	9,599	8,286	9,523	0	76	0	76	0	9,599	0	0	0	159	08/20/2051	1.F FE
..36179W-NE-4	GNMA PASSTHRU MA7589		09/01/2024	MORTGAGE PAYDOWN		10,573	10,573	9,268	10,496	0	77	0	77	0	10,573	0	0	0	175	09/20/2051	1.F FE
..36179W-P9-3	GNMA PASSTHRU MA7648		09/01/2024	MORTGAGE PAYDOWN		3,793	3,793	3,198	0	0	0	0	0	3,793	0	0	0	6	10/20/2051	1.F FE	
..36179W-QB-7	GNMA PASSTHRU MA7650		09/01/2024	MORTGAGE PAYDOWN		10,658	10,658	10,220	10,630	0	27	0	27	0	10,658	0	0	0	214	10/20/2051	1.F FE
..36179W-XL-7	GNMA PASSTHRU MA7883		09/01/2024	MORTGAGE PAYDOWN		12,564	12,564	11,469	0	0	47	0	47	0	12,564	0	0	0	219	02/20/2052	1.F FE
..36179W-Y8-5	GNMA PASSTHRU MA7935		09/01/2024	MORTGAGE PAYDOWN		10,339	10,339	8,493	0	0	51	0	51	0	10,339	0	0	0	69	03/20/2052	1.F FE
..36207K-WC-0	GOVT NATL MTGE ASSN		09/01/2024	MORTGAGE PAYDOWN		474	474	472	474	0	0	0	0	0	474	0	0	0	23	09/15/2029	1.F FE
..38379Y-KJ-6	GNMA REMIC TRUST		08/20/2024	VARIOUS		0	0	4,324	4,339	0	(4,339)	0	(4,339)	0	0	0	0	0	1,019	03/20/2043	1.F FE
..91282C-BH-3	UNITED STATES TREAS		08/12/2024	ZERO STAGE CAPITAL		1,938,635	2,050,000	1,905,857	0	0	14,043	0	14,043	0	1,919,900	0	18,735	18,735	4,108	01/31/2026	1.B FE
..91282C-EH-0	UNITED STATES TREAS		09/23/2024	ZERO STAGE CAPITAL		395,546	400,000	384,578	387,193	0	6,596	0	6,596	0	393,789	0	1,758	1,758	9,304	04/15/2025	1.B FE
..91282C-GM-7	UNITED STATES TREAS		08/13/2024	ZERO STAGE CAPITAL		941,033	975,000	933,768	0	0	695	0	695	0	934,463	0	6,570	6,570	16,089	02/15/2033	1.B FE
..91282C-LD-1	UNITED STATES TREAS		09/03/2024	ZERO STAGE CAPITAL		511,957	500,000	512,500	0	0	(34)	0	(34)	0	512,466	0	(509)	(509)	1,962	07/31/2031	1.B FE
..91282C-LJ-8	UNITED STATES TREAS		09/11/2024	ZERO STAGE CAPITAL		248,732	245,000	245,304	0	0	(1)	0	(1)	0	245,303	0	3,429	3,429	305	08/31/2031	1.B FE
<b>0109999999. Subtotal - Bonds - U.S. Governments</b>						<b>4,155,260</b>	<b>4,289,357</b>	<b>4,093,090</b>	<b>458,952</b>	<b>0</b>	<b>17,539</b>	<b>0</b>	<b>17,539</b>	<b>0</b>	<b>4,125,278</b>	<b>0</b>	<b>29,983</b>	<b>29,983</b>	<b>35,013</b>	<b>XXX</b>	<b>XXX</b>
..110709-EX-6	BC PROV		09/20/2024	RBC DEXIA		1,254,312	1,058,000	1,210,183	0	0	(4,347)	0	(4,347)	0	1,205,836	0	48,476	48,476	17,854	06/18/2031	1.B FE
..11070T-AJ-7	BC PROV		07/23/2024	RBC DEXIA		2,623,509	2,768,040	2,768,040	2,725,975	0	(5,883)	0	(5,883)	0	2,720,091	0	(96,582)	(96,582)	37,175	06/18/2026	1.B FE
..135087-J3-9	CANADA GOVT		09/19/2024	ZERO STAGE CAPITAL		4,424,400	4,500,000	4,292,505	4,333,822	0	20,408	0	20,408	0	4,354,230	0	70,170	70,170	81,416	06/01/2029	1.A FE
..135087-M2-7	CANADA GOVT		08/09/2024	RBC DEXIA		1,811,860	2,000,000	1,784,380	0	0	4,278	0	4,278	0	1,788,658	0	23,202	23,202	5,918	06/01/2031	1.A FE
..135087-N2-6	CANADA GOVT		09/20/2024	VARIOUS		3,650,368	4,000,000	3,481,000	0	0	13,919	0	13,919	0	3,494,919	0	155,449	155,449	18,586	12/01/2031	1.A FE
..135087-O9-8	CANADA GOVT		06/28/2024	RBC DEXIA		2,875,410	2,815,000	2,869,458	0	0	(1,069)	0	(1,069)	0	2,868,389	0	7,021	7,021	37,945	03/01/2029	1.A FE
..135087-R2-2	CANADA GOVT		06/28/2024	RBC DEXIA		7,289,975	7,247,000	7,323,283	0	0	(15,668)	0	(15,668)	0	7,307,615	0	(17,640)	(17,640)	175,471	02/01/2026	1.A FE
..135087-R5-5	CANADA GOVT		06/28/2024	RBC DEXIA		7,000,770	7,000,000	6,978,820	0	0	1,317	0	1,317	0	6,980,137	0	20,633	20,633	47,562	05/01/2026	1.A FE
..13509P-JF-1	CANADA HOUSING TRUST		09/06/2024	RBC DEXIA		6,040,320	6,000,000	5,937,380	5,942,270	0	8,272	0	8,272	0	5,950,543	0	89,777	89,777	138,674	12/15/2027	1.A FE
..68323A-DM-3	ONTARIO PROV		07/23/2024	RBC DEXIA		1,947,660	2,000,000	2,054,810	2,028,681	0	(6,188)	0	(6,188)	0	2,020,493	0	(72,833)	(72,833)	30,838	06/02/2026	1.D FE
<b>0309999999. Subtotal - Bonds - All Other Governments</b>						<b>38,918,584</b>	<b>39,320,000</b>	<b>38,699,859</b>	<b>15,028,748</b>	<b>0</b>	<b>15,039</b>	<b>0</b>	<b>15,039</b>	<b>0</b>	<b>38,690,911</b>	<b>0</b>	<b>227,673</b>	<b>227,673</b>	<b>591,439</b>	<b>XXX</b>	<b>XXX</b>
..64968L-KP-5	NEW YORK N Y		07/25/2024	ZERO STAGE CAPITAL		1,001,410	1,000,000	1,157,640	1,019,592	0	(9,473)	0	(9,473)	0	1,010,119	0	(8,709)	(8,709)	45,139	03/01/2025	1.C FE
<b>0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						<b>1,001,410</b>	<b>1,000,000</b>	<b>1,157,640</b>	<b>1,019,592</b>	<b>0</b>	<b>(9,473)</b>	<b>0</b>	<b>(9,473)</b>	<b>0</b>	<b>1,010,119</b>	<b>0</b>	<b>(8,709)</b>	<b>(8,709)</b>	<b>45,139</b>	<b>XXX</b>	<b>XXX</b>
..3128K7-U5-5	FHLMC PC GOLD COM		09/01/2024	MORTGAGE PAYDOWN		4,183	4,183	3,998	4,173	0	9	0	9	0	4,183	0	0	0	140	09/01/2035	1.F FE
..3128KG-FP-8	FHLMC		09/01/2024	MORTGAGE PAYDOWN		439	439	451	446	0	(8)	0	(8)	0	439	0	0	0	20	11/01/2036	1.F FE
..3128M4-CP-6	FHLMC PC		09/01/2024	MORTGAGE PAYDOWN		2,005	2,005	1,962	2,003	0	2	0	2	0	2,005	0	0	0	72	12/01/2036	1.F FE
..3128MJ-ZB-9	FHLMC		09/01/2024	MORTGAGE PAYDOWN		81,141	81,141	78,783	81,021	0	120	0	120	0	81,141	0	0	0	1,619	12/01/2046	1.F FE
..3128P7-BH-5	FHLMC PC		09/01/2024	MORTGAGE PAYDOWN		7,714	7,714	7,814	7,720	0	(6)	0	(6)	0	7,714	0	0	0	309	12/01/2025	1.F FE
..3128P7-CB-7	FHLMC PC		09/01/2024	MORTGAGE PAYDOWN		7,755	7,755	7,967	7,776	0	(21)	0	(21)	0	7,755	0	0	0	336	02/01/2026	1.F FE
..31292L-DN-2	FHLMC PC GOLD CAS		09/01/2024	MORTGAGE PAYDOWN		20,882	20,882	22,775	20,953	0	(71)	0	(71)	0	20,882	0	0	0	696	07/01/2041	1.F FE
..312942-CB-9	FHLMC PC GOLD COM		09/01/2024	MORTGAGE PAYDOWN		6,343	6,343	6,557	6,351	0	(9)	0	(9)	0	6,343	0	0	0	169	09/01/2040	1.F FE
..312945-TE-8	FEDERAL NATL MG	FNMA	09/01/2024	MORTGAGE PAYDOWN		15,248	15,248	16,123	15,296	0	(47)	0	(47)	0	15,248	0	0	0	390	02/01/2041	1.F FE
..31296S-M3-7	FHLMC	FHLMC	09/01/2024	MORTGAGE PAYDOWN		924	924	941	924	0	(1)	0	(1)	0	924	0	0	0	34	01/01/2034	1.F FE
..31297C-HD-5	FHLMC	FHLMC	09/01/2024	MORTGAGE PAYDOWN		2,516	2,516	2,510	2,516	0	1	0	1	0	2,516	0	0	0	84	07/01/2034	1.F FE
..31307G-ND-8	FHLMC PC GOLD 15		09/01/2024	MORTGAGE PAYDOWN		20,244	20,244	21,362	20,388	0	(144)	0	(144)	0	20,244	0	0	0	478	03/01/2029	1.F FE
..31307G-TL-3	FHLMC PC GOLD 15		09/01/2024	MORTGAGE PAYDOWN		12,870	12,870	13,581	12,936	0	(66)	0	(66)	0	12,870	0	0	0	301	03/01/2029	1.F FE

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
..313070-6A-0	FHLMC		09/01/2024	MORTGAGE PAYDOWN		68,576	68,576	67,611	68,405	0	170	0	170	0	68,576	0	0	0	1,374	06/01/2031	1.F FE
..31324C-5Z-4	FHLMC PC 30Y ZT0536		08/01/2024	VARIOUS		5,653	5,653	5,149	5,622	0	31	0	31	0	5,653	0	0	0	115	03/25/2048	1.F FE
..313206-AX-8	FHLMC PC 15Y SB8122		08/01/2024	VARIOUS		13,479	13,479	11,454	13,295	0	184	0	184	0	13,479	0	0	0	135	10/25/2036	1.F FE
..313206-CB-4	FHLMC PC 15Y SB8166		08/01/2024	VARIOUS		4,355	4,355	4,121	4,121	0	12	0	12	0	4,355	0	0	0	52	06/25/2037	1.F FE
..313206-CP-3	FHLMC PC 15Y SB8178		08/01/2024	VARIOUS		1,311	1,311	1,266	1,311	0	0	0	0	0	1,311	0	0	0	4	09/25/2037	1.F FE
..31320M-6X-8	FHLMC PC 30Y SD0886		08/01/2024	VARIOUS		3,191	3,191	3,309	3,200	0	(9)	0	(9)	0	3,191	0	0	0	74	11/25/2051	1.F FE
..31320P-BM-9	FHLMC PC 30Y SD1844		08/01/2024	VARIOUS		354,214	354,214	301,967	351,154	0	3,060	0	3,060	0	354,214	0	0	0	7,177	06/25/2052	1.F FE
..31320V-5Z-4	FHLMC PC 30Y SD8064		08/01/2024	VARIOUS		6,680	6,680	6,977	6,699	0	(18)	0	(18)	0	6,680	0	0	0	180	05/25/2050	1.F FE
..31320V-7B-5	FHLMC PC 30Y SD8090		08/01/2024	VARIOUS		7,643	7,643	7,627	7,642	0	1	0	1	0	7,643	0	0	0	103	09/25/2050	1.F FE
..31320W-BA-0	FHLMC PC 30Y SD8133		08/01/2024	VARIOUS		2,174	2,174	1,504	2,148	0	27	0	27	0	2,174	0	0	0	22	03/25/2051	1.F FE
..31320W-BB-8	FHLMC PC 30Y SD8134		08/01/2024	VARIOUS		10,741	10,741	8,754	10,654	0	86	0	86	0	10,741	0	0	0	143	03/25/2051	1.F FE
..31320W-BC-6	FHLMC PC 30Y SD8135		08/01/2024	VARIOUS		3,971	3,971	3,576	3,952	0	19	0	19	0	3,971	0	0	0	67	03/25/2051	1.F FE
..31320W-BJ-1	FHLMC PC 30Y SD8141		08/01/2024	VARIOUS		10,702	10,702	8,819	9,314	0	30	0	30	0	10,702	0	0	0	66	04/25/2051	1.F FE
..31320W-BP-7	FHLMC PC 30Y SD8146		08/01/2024	VARIOUS		15,611	15,611	15,579	15,609	0	1	0	1	0	15,611	0	0	0	208	05/25/2051	1.F FE
..31320W-DT-7	FHLMC PC 30Y SD8214		08/01/2024	VARIOUS		17,611	17,611	14,867	17,473	0	138	0	138	0	17,611	0	0	0	414	05/25/2052	1.F FE
..31320W-F6-5	FHLMC PC 30Y SD8289		08/01/2024	VARIOUS		9,914	9,914	9,899	9,914	0	1	0	1	0	9,914	0	0	0	363	01/25/2053	1.F FE
..31320W-FT-5	FHLMC PC 30Y SD8278		08/01/2024	VARIOUS		4,013	4,013	4,137	4,022	0	(9)	0	(9)	0	4,013	0	0	0	160	12/25/2052	1.F FE
..31320G-AX-3	FEDERAL NATL MG	FNMA	09/01/2024	MORTGAGE PAYDOWN		4,399	4,399	4,648	4,431	0	(31)	0	(31)	0	4,399	0	0	0	118	08/01/2041	1.F FE
..31320H-TF-8	FEDERAL NATL MG	FNMA	09/01/2024	MORTGAGE PAYDOWN		5,187	5,187	5,566	5,293	0	(107)	0	(107)	0	5,187	0	0	0	118	09/01/2042	1.F FE
..31320J-D3-9	FHLMC PC	GOLD PC	09/01/2024	MORTGAGE PAYDOWN		15,817	15,817	16,370	15,834	0	(17)	0	(17)	0	15,817	0	0	0	369	04/01/2043	1.F FE
..31320L-QA-8	FHLMC	FHLMC	09/01/2024	MORTGAGE PAYDOWN		62,719	62,719	62,268	62,695	0	24	0	24	0	62,719	0	0	0	1,465	01/01/2038	1.F FE
..31320M-52-2	FHLMC PC	GOLD PC	09/01/2024	MORTGAGE PAYDOWN		8,778	8,778	9,414	8,822	0	(44)	0	(44)	0	8,778	0	0	0	265	02/01/2044	1.F FE
..31320M-YN-4	FHLMC PC	GOLD PC	09/01/2024	MORTGAGE PAYDOWN		9,379	9,379	9,940	9,396	0	(17)	0	(17)	0	9,379	0	0	0	249	05/01/2044	1.F FE
..31320MA-BV-2	FHLMC PC GOL Q29352		09/01/2024	MORTGAGE PAYDOWN		17,928	17,928	19,018	17,975	0	(47)	0	(47)	0	17,928	0	0	0	473	10/01/2044	1.F FE
..31320T-OZ-2	FEDERAL NATL MG		09/01/2024	MORTGAGE PAYDOWN		28,313	28,313	29,784	28,355	0	(43)	0	(43)	0	28,313	0	0	0	755	10/01/2045	1.F FE
..31320W-FY-8	FEDERAL NATL MG		09/01/2024	MORTGAGE PAYDOWN		13,039	13,039	12,992	13,038	0	1	0	1	0	13,039	0	0	0	262	09/01/2046	1.F FE
..31320W-JR-4	FHLMC		09/01/2024	MORTGAGE PAYDOWN		32,453	32,453	34,281	32,500	0	(47)	0	(47)	0	32,453	0	0	0	868	05/01/2047	1.F FE
..313342-W5-5	FHLMC		08/01/2024	VARIOUS		191,423	191,423	198,197	191,600	0	(178)	0	(178)	0	191,423	0	0	0	3,554	03/01/2050	1.F FE
..31334A-HV-7	FHLMC PC 30Y QB3844		08/01/2024	VARIOUS		413,336	413,336	427,221	413,782	0	(446)	0	(446)	0	413,336	0	0	0	6,124	09/25/2050	1.F FE
..31334B-SA-9	FHLMC PC 30Y QB5013		08/01/2024	VARIOUS		344,523	344,523	347,942	344,623	0	(100)	0	(100)	0	344,523	0	0	0	3,444	11/25/2050	1.F FE
..31334K-Z5-2	FHLMC PC 30Y QC1664		08/01/2024	VARIOUS		374,867	374,867	377,966	374,948	0	(81)	0	(81)	0	374,867	0	0	0	4,998	05/25/2051	1.F FE
..31334M-TD-8	FHLMC PC 30Y QC3248		08/01/2024	VARIOUS		2,239	2,239	2,335	2,246	0	(7)	0	(7)	0	2,239	0	0	0	53	06/25/2051	1.F FE
..31334S-BL-6	FHLMC PC 30Y QC7243		08/01/2024	VARIOUS		793,366	793,366	802,601	793,739	0	(373)	0	(373)	0	793,366	0	0	0	10,862	09/25/2051	1.A FE
..313353-U5-4	FHLMC PC 30Y QD6004		08/01/2024	VARIOUS		42,251	42,251	37,095	41,649	0	602	0	602	0	42,251	0	0	0	845	02/25/2052	1.F FE
..313353-WR-4	FHLMC PC 30Y QD6056		08/01/2024	VARIOUS		17,965	17,965	15,146	17,835	0	130	0	130	0	17,965	0	0	0	363	02/25/2052	1.F FE
..31335D-7G-4	FHLMC PC 30Y QE4495		08/01/2024	VARIOUS		49,719	49,719	49,727	49,719	0	0	0	0	0	49,719	0	0	0	1,494	06/25/2052	1.F FE
..31335D-B2-0	FHLMC PC 30Y QE3657		08/01/2024	VARIOUS		71,925	71,925	67,644	71,695	0	230	0	230	0	71,925	0	0	0	1,902	06/25/2052	1.F FE
..31335E-SR-4	FHLMC PC 30Y QH2328		08/01/2024	VARIOUS		329,604	329,604	328,007	329,583	0	21	0	21	0	329,604	0	0	0	14,282	09/25/2053	1.F FE
..31335M-DF-9	FHLMC PC 30Y RA5502		08/01/2024	VARIOUS		3,066	3,066	2,592	3,045	0	22	0	22	0	3,066	0	0	0	61	06/25/2051	1.F FE
..31335M-LL-7	FHLMC PC 30Y RA5731		08/01/2024	VARIOUS		78,882	78,882	68,775	78,440	0	442	0	442	0	78,882	0	0	0	1,072	08/25/2051	1.F FE
..31335P-JC-3	FHLMC PC 30Y RA7459		08/01/2024	VARIOUS		145,110	145,110	123,729	144,133	0	977	0	977	0	145,110	0	0	0	2,282	02/25/2052	1.F FE
..313303-G9-6	FHLMC PC 406		08/25/2024	MORTGAGE PAYDOWN		7,598	7,598	5,976	0	0	102	0	102	0	7,598	0	0	0	0	10/25/2053	1.F FE
..31378E-VH-4	FHLMC	FHLMC	09/25/2024	VARIOUS		5,503,740	5,503,740	5,685,621	5,521,514	0	(17,774)	0	(17,774)	0	5,503,740	0	0	0	126,626	09/25/2024	1.A FE
..3138E8-K6-8	FEDERAL NATL MG	FNMA	08/01/2024	VARIOUS		13,616	13,616	13,990	13,632	0	(16)	0	(16)	0	13,616	0	0	0	317	04/01/2042	1.F FE
..3138LR-7M-8	FNMA PASS-THRU	LNG 30 Y	08/01/2024	VARIOUS		10,459	10,459	11,259	10,485	0	(26)	0	(26)	0	10,459	0	0	0	314	06/01/2042	1.F FE
..3138MK-4R-4	FEDERAL NATL MG	FNMA	08/01/2024	VARIOUS		15,677	15,677	16,444	15,704	0	(27)	0	(27)	0	15,677	0	0	0	314	11/01/2042	1.F FE

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
..3138UJ-U8-9	FEDERAL NATL MG		08/01/2024	VARIOUS		59,933	59,933	57,582	59,652	0	281	0	281	0	59,933	0	0	0	1,000	02/01/2032	1.F FE
..3138XC-F3-1	FNMA PASS-THRU LING 30 Y		08/01/2024	VARIOUS		40,001	40,001	41,570	40,076	0	(75)	0	(75)	0	40,001	0	0	0	964	09/01/2043	1.F FE
..3138Y5-5D-4	FNMA PASSTHRU AX4443		08/01/2024	VARIOUS		61,255	61,255	63,131	61,449	0	(194)	0	(194)	0	61,255	0	0	0	1,221	10/01/2029	1.F FE
..31402R-DD-8	FNMA PASS-THRU LING 30 Y		08/01/2024	VARIOUS		7,016	7,016	6,929	7,009	0	7	0	7	0	7,016	0	0	0	259	05/01/2035	1.F FE
..31403S-W5-1	FNMA PASS-THRU LING 30 Y		08/01/2024	VARIOUS		2,626	2,626	2,710	2,631	0	(5)	0	(5)	0	2,626	0	0	0	105	11/01/2033	1.F FE
..31405S-EF-7	FEDERAL NATL MG FNMA		08/01/2024	VARIOUS		2,024	2,024	1,945	2,020	0	4	0	4	0	2,024	0	0	0	67	08/01/2035	1.F FE
..31406V-DP-8	FNMA PASS-THRU LING 30 Y		08/01/2024	VARIOUS		2,673	2,673	2,783	2,677	0	(5)	0	(5)	0	2,673	0	0	0	116	05/01/2035	1.F FE
..31406W-ZM-5	FNMA PASS-THRU LING 30 Y		08/01/2024	VARIOUS		1,278	1,278	1,312	1,280	0	(2)	0	(2)	0	1,278	0	0	0	51	06/01/2035	1.F FE
..31409X-PJ-7	FEDERAL NATL MG FNMA		08/01/2024	VARIOUS		1,191	1,191	1,156	1,188	0	3	0	3	0	1,191	0	0	0	44	02/01/2036	1.F FE
..3140A6-SK-3	FNMA PASSTHRU DA5921		08/01/2024	VARIOUS		19,334	19,334	19,938	19,344	0	(10)	0	(10)	0	19,334	0	0	0	790	01/25/2054	1.F FE
..3140GJ-NB-7	FEDERAL NATL MG		08/01/2024	VARIOUS		2,214	2,214	2,222	2,214	0	0	0	0	0	2,214	0	0	0	59	09/01/2047	1.F FE
..3140H1-E5-5	FEDERAL NATL MITG		08/01/2024	VARIOUS		14,659	14,659	14,639	14,659	0	1	0	1	0	14,659	0	0	0	293	11/01/2037	1.F FE
..3140JH-SN-4	FEDERAL NATL MG		08/01/2024	VARIOUS		10,767	10,767	10,917	10,794	0	(27)	0	(27)	0	10,767	0	0	0	287	09/01/2038	1.F FE
..3140K4-5G-1	FNMA PASSTHRU B08946		08/01/2024	VARIOUS		26,360	26,360	27,378	26,441	0	(81)	0	(81)	0	26,360	0	0	0	508	01/25/2050	1.F FE
..3140K4-5H-9	FNMA PASSTHRU B08947		08/01/2024	VARIOUS		11,481	11,481	11,831	11,506	0	(25)	0	(25)	0	11,481	0	0	0	214	01/25/2050	1.F FE
..3140KK-WG-5	FNMA PASSTHRU B00646		08/01/2024	VARIOUS		59,529	59,529	61,603	59,594	0	(66)	0	(66)	0	59,529	0	0	0	797	08/25/2050	1.F FE
..3140LQ-LK-4	FNMA PASSTHRU BT2385		08/01/2024	VARIOUS		75,545	75,545	78,142	75,607	0	(62)	0	(62)	0	75,545	0	0	0	1,254	06/25/2051	1.F FE
..3140LU-SK-3	FNMA PASSTHRU BT6249		08/01/2024	VARIOUS		276,575	276,575	226,402	275,284	0	1,291	0	1,291	0	276,575	0	0	0	3,687	10/25/2051	1.F FE
..3140LU-ZH-7	FNMA PASSTHRU BT6143		08/01/2024	VARIOUS		68,548	68,548	68,548	68,568	0	(20)	0	(20)	0	68,548	0	0	0	914	09/25/2051	1.A FE
..3140LW-NV-5	FNMA PASSTHRU BT7603		08/01/2024	VARIOUS		76,364	76,364	79,335	76,484	0	(120)	0	(120)	0	76,364	0	0	0	1,278	08/25/2051	1.A FE
..3140MW-J8-2	FNMA PASSTHRU BW3886		08/01/2024	VARIOUS		415,965	415,965	418,955	416,163	0	(198)	0	(198)	0	415,965	0	0	0	11,090	08/25/2052	1.F FE
..3140NO-N8-4	FNMA PASSTHRU BW7614		08/01/2024	VARIOUS		400,047	400,047	408,298	400,278	0	(231)	0	(231)	0	400,047	0	0	0	11,763	08/25/2052	1.F FE
..3140ND-WB-9	FNMA PASSTHRU BX8741		08/01/2024	VARIOUS		17,463	17,463	17,144	17,453	0	10	0	10	0	17,463	0	0	0	641	03/25/2053	1.F FE
..3140NE-QE-8	FNMA PASSTHRU BX9452		08/01/2024	VARIOUS		25,425	25,425	26,255	25,495	0	(70)	0	(70)	0	25,425	0	0	0	1,108	03/25/2053	1.F FE
..3140OC-Y3-4	FNMA PASSTHRU CA5229		08/01/2024	VARIOUS		7,108	7,108	6,778	7,093	0	16	0	16	0	7,108	0	0	0	143	02/25/2050	1.F FE
..3140OG-PN-1	FNMA PASSTHRU CA8528		08/01/2024	VARIOUS		120,510	120,510	102,000	119,682	0	828	0	828	0	120,510	0	0	0	1,975	01/25/2051	1.F FE
..3140OM-B8-5	FNMA PASSTHRU CB2665		08/01/2024	VARIOUS		279,317	279,317	230,524	277,192	0	2,125	0	2,125	0	279,317	0	0	0	5,548	01/25/2052	1.F FE
..3140OM-TP-9	FNMA PASSTHRU CB2357		08/01/2024	VARIOUS		240,619	240,619	196,518	237,894	0	2,726	0	2,726	0	240,619	0	0	0	3,344	12/25/2051	1.F FE
..3140OP-FM-4	FNMA PASSTHRU CB3771		08/01/2024	VARIOUS		9,263	9,263	8,313	0	0	31	0	31	0	9,263	0	0	0	108	06/25/2052	1.F FE
..3140X4-FB-7	FNMA PASSTHRU FM1061		08/01/2024	VARIOUS		58,467	58,467	62,423	58,753	0	(286)	0	(286)	0	58,467	0	0	0	1,568	03/25/2049	1.F FE
..3140X5-R7-0	FNMA PASSTHRU FM2309		08/01/2024	VARIOUS		7,537	7,537	7,866	7,556	0	(20)	0	(20)	0	7,537	0	0	0	176	03/25/2049	1.F FE
..3140X7-VJ-5	FNMA PASSTHRU FM4216		08/01/2024	VARIOUS		3,224	3,224	3,358	3,232	0	(8)	0	(8)	0	3,224	0	0	0	75	06/25/2049	1.F FE
..3140X8-EM-5	FNMA PASSTHRU FM4639		08/01/2024	VARIOUS		12,351	12,351	12,397	12,353	0	(3)	0	(3)	0	12,351	0	0	0	218	11/25/2050	1.F FE
..3140X9-6J-9	FNMA PASSTHRU FM6272		08/01/2024	VARIOUS		40,708	40,708	41,371	40,748	0	(40)	0	(40)	0	40,708	0	0	0	638	02/25/2051	1.F FE
..3140XB-HT-0	FNMA PASSTHRU FM7441		08/01/2024	VARIOUS		3,617	3,617	3,058	3,593	0	23	0	23	0	3,617	0	0	0	69	05/25/2051	1.F FE
..3140XC-HB-7	FNMA PASSTHRU FM8325		08/01/2024	VARIOUS		15,672	15,672	14,605	15,503	0	170	0	170	0	15,672	0	0	0	260	07/25/2035	1.F FE
..3140XG-KP-3	FNMA PASSTHRU FS1201		08/01/2024	VARIOUS		5,688	5,688	5,422	5,676	0	13	0	13	0	5,688	0	0	0	111	01/25/2050	1.F FE
..3140XH-BE-6	FNMA PASSTHRU FS1836		08/01/2024	VARIOUS		18,168	18,168	16,795	18,086	0	82	0	82	0	18,168	0	0	0	300	05/25/2052	1.F FE
..3140XJ-G6-4	FNMA PASSTHRU FS2920		08/01/2024	VARIOUS		12,679	12,679	11,847	12,571	0	108	0	108	0	12,679	0	0	0	251	07/25/2036	1.F FE
..3140XK-Z5-2	FNMA PASSTHRU FS4363		08/01/2024	VARIOUS		18,817	18,817	17,132	18,587	0	230	0	230	0	18,817	0	0	0	314	03/25/2035	1.F FE
..31410D-5Y-2	FEDERAL NATL MG FNMA		08/01/2024	VARIOUS		1,239	1,239	1,256	1,240	0	(1)	0	(1)	0	1,239	0	0	0	54	08/01/2036	1.F FE
..31410P-A8-6	FEDERAL NATL MG FNMA		08/01/2024	VARIOUS		1,210	1,210	1,243	1,211	0	(1)	0	(1)	0	1,210	0	0	0	56	08/01/2036	1.F FE
..31410U-YW-6	FHLMC		08/01/2024	VARIOUS		656	656	663	656	0	0	0	0	0	656	0	0	0	26	09/01/2036	1.F FE
..31411C-KH-3	FEDERAL NATL MG FNMA		08/01/2024	VARIOUS		591	591	611	591	0	(1)	0	(1)	0	591	0	0	0	30	11/01/2036	1.F FE
..31411K-RA-7	FNMA PASS-THRU LING 30 Y		08/01/2024	VARIOUS		2,553	2,553	2,560	2,553	0	0	0	0	0	2,553	0	0	0	102	01/01/2037	1.F FE
..31411N-5C-7	FNMA PASS-THRU LING 30 Y		08/01/2024	VARIOUS		658	658	663	658	0	0	0	0	0	658	0	0	0	26	02/01/2037	1.F FE



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
..31411W-AU-1	FNMA PASS-THRU LNG 30 Y		08/01/2024	VARIOUS		1,234	1,234	1,244	1,235	0	(1)	0	(1)	0	1,234	0	0	0	49	04/01/2037	1.F FE
..31412A-U9-3	FNMA PASS-THRU LNG 30 Y		06/25/2024	VARIOUS		61,018	61,018	62,258	61,792	0	(774)	0	(774)	0	61,018	0	0	0	2,314	07/01/2037	1.F FE
..31412R-D5-3	FNMA FNMA		08/01/2024	VARIOUS		51,950	51,950	52,161	51,963	0	(13)	0	(13)	0	51,950	0	0	0	1,555	03/01/2040	1.F FE
..31418C-M2-7	FNMA PASSTHRU MA3076		08/01/2024	VARIOUS		3,603	3,603	3,358	3,565	0	38	0	38	0	3,603	0	0	0	59	07/25/2032	1.F FE
..31418C-N8-3	FNMA PASSTHRU MA3114		08/01/2024	VARIOUS		3,001	3,001	2,797	2,972	0	30	0	30	0	3,001	0	0	0	49	08/25/2032	1.F FE
..31418C-PJ-7	FNMA PASSTHRU MA3124		08/01/2024	VARIOUS		3,817	3,817	3,557	3,777	0	39	0	39	0	3,817	0	0	0	63	09/25/2032	1.F FE
..31418C-S4-7	FNMA PASSTHRU MA3238		08/01/2024	VARIOUS		15,604	15,604	16,489	15,658	0	(54)	0	(54)	0	15,604	0	0	0	362	01/25/2048	1.F FE
..31418C-XM-1	FNMA PASSTHRU MA3383		08/01/2024	VARIOUS		8,555	8,555	8,912	8,577	0	(22)	0	(22)	0	8,555	0	0	0	203	06/25/2048	1.F FE
..31418D-2Q-4	FNMA PASSTHRU MA4382		08/01/2024	VARIOUS		1,318	1,318	1,146	1,304	0	14	0	14	0	1,318	0	0	0	12	07/25/2036	1.F FE
..31418D-3G-5	FNMA PASSTHRU MA4398		08/01/2024	VARIOUS		9,606	9,606	8,070	9,540	0	66	0	66	0	9,606	0	0	0	128	08/25/2051	1.F FE
..31418D-3X-8	FNMA PASSTHRU MA4413		08/01/2024	VARIOUS		14,738	14,738	11,981	14,620	0	117	0	117	0	14,738	0	0	0	196	09/25/2051	1.F FE
..31418D-3Y-6	FNMA PASSTHRU MA4414		08/26/2024	VARIOUS		485,544	559,324	463,091	454,881	0	12,530	0	12,530	0	467,411	0	18,132	18,132	11,416	09/25/2051	1.F FE
..31418D-4X-7	FNMA PASSTHRU MA4437		08/20/2024	VARIOUS		436,068	525,157	442,807	449,184	0	3,725	0	3,725	0	452,910	0	(16,842)	(16,842)	8,360	10/25/2051	1.F FE
..31418D-N8-1	FNMA PASSTHRU MA4014		08/01/2024	VARIOUS		23,516	23,516	21,962	23,328	0	188	0	188	0	23,516	0	0	0	471	05/25/2035	1.F FE
..31418D-NH-1	FNMA PASSTHRU MA3991		08/01/2024	VARIOUS		8,377	8,377	8,504	8,384	0	(7)	0	(7)	0	8,377	0	0	0	167	04/25/2050	1.F FE
..31418D-VB-5	FNMA PASSTHRU MA4209		08/01/2024	VARIOUS		12,661	12,661	11,977	12,633	0	28	0	28	0	12,661	0	0	0	126	12/25/2050	1.F FE
..31418D-WR-9	FNMA PASSTHRU MA4255		08/01/2024	VARIOUS		8,632	8,632	6,915	8,557	0	75	0	75	0	8,632	0	0	0	115	02/25/2051	1.F FE
..31418D-X9-8	FNMA PASSTHRU MA4303		08/01/2024	VARIOUS		15,217	15,217	13,512	15,053	0	163	0	163	0	15,217	0	0	0	203	04/25/2036	1.F FE
..31418D-XK-3	FNMA PASSTHRU MA4281		08/01/2024	VARIOUS		8,711	8,711	7,060	8,711	0	71	0	71	0	8,711	0	0	0	116	03/25/2051	1.F FE
..31418D-YP-2	FNMA PASSTHRU MA4285		08/01/2024	VARIOUS		4,041	4,041	3,730	3,987	0	54	0	54	0	4,041	0	0	0	47	03/25/2031	1.F FE
..31418D-Y2-2	FNMA PASSTHRU MA4328		08/01/2024	VARIOUS		327	327	284	323	0	4	0	4	0	327	0	0	0	3	05/25/2036	1.F FE
..31418D-YB-2	FNMA PASSTHRU MA4305		08/01/2024	VARIOUS		7,608	7,608	5,727	7,528	0	80	0	80	0	7,608	0	0	0	101	04/25/2051	1.F FE
..31418D-YC-0	FNMA PASSTHRU MA4306		08/01/2024	VARIOUS		28,950	28,950	29,559	28,958	0	(8)	0	(8)	0	28,950	0	0	0	484	04/25/2051	1.F FE
..31418D-YX-4	FNMA PASSTHRU MA4325		08/01/2024	VARIOUS		10,340	10,340	8,637	7,450	0	75	0	75	0	10,340	0	0	0	119	05/25/2051	1.F FE
..31418D-ZY-1	FNMA PASSTHRU MA4358		08/01/2024	VARIOUS		2,422	2,422	2,512	2,427	0	(5)	0	(5)	0	2,422	0	0	0	54	06/25/2051	1.F FE
..31418D-ZZ-8	FNMA PASSTHRU MA4359		08/01/2024	VARIOUS		354	354	308	350	0	4	0	4	0	354	0	0	0	3	06/25/2036	1.F FE
..31418E-AW-0	FNMA PASSTHRU MA4520		08/01/2024	VARIOUS		19,727	19,727	20,009	19,745	0	(18)	0	(18)	0	19,727	0	0	0	263	01/25/2042	1.F FE
..31418E-AZ-3	FNMA PASSTHRU MA4523		08/01/2024	VARIOUS		8,686	8,686	7,949	8,569	0	118	0	118	0	8,686	0	0	0	102	01/25/2032	1.F FE
..31418E-BE-9	FNMA PASSTHRU MA4536		08/01/2024	VARIOUS		11,387	11,387	9,858	11,214	0	173	0	173	0	11,387	0	0	0	152	02/25/2037	1.F FE
..31418E-DB-0	FNMA PASSTHRU MA4626		08/01/2024	VARIOUS		18,357	18,357	16,703	0	0	18	0	18	0	18,357	0	0	0	121	06/25/2052	1.F FE
..31418E-E5-5	FNMA PASSTHRU MA4655		08/01/2024	VARIOUS		9,909	9,909	9,253	9,877	0	32	0	32	0	9,909	0	0	0	265	07/25/2052	1.F FE
..31418E-ES-5	FNMA PASSTHRU MA4644		08/01/2024	VARIOUS		14,477	14,477	13,988	14,449	0	28	0	28	0	14,477	0	0	0	387	05/25/2052	1.F FE
..31418E-F4-7	FNMA PASSTHRU MA4686		08/01/2024	VARIOUS		16,416	16,416	16,157	16,396	0	20	0	20	0	16,416	0	0	0	553	06/25/2052	1.F FE
..31418E-J5-0	FNMA PASSTHRU MA4783		08/01/2024	VARIOUS		4,239	4,239	3,887	0	0	9	0	9	0	4,239	0	0	0	56	10/25/2052	1.F FE
..31418E-JF-8	FNMA PASSTHRU MA4761		08/01/2024	VARIOUS		18,297	18,297	18,026	18,281	0	17	0	17	0	18,297	0	0	0	615	09/25/2052	1.F FE
..31418E-KK-5	FNMA PASSTHRU MA4797		09/12/2024	VARIOUS		133,621	134,119	129,488	0	0	1,367	0	1,367	0	130,855	0	2,766	2,766	668	11/25/2037	1.F FE
..31418E-P3-8	FNMA PASSTHRU MA4941		08/01/2024	VARIOUS		25,112	25,112	24,996	0	0	4	0	4	0	25,112	0	0	0	460	03/25/2053	1.F FE
..31418E-R8-5	FNMA PASSTHRU MA5010		08/01/2024	VARIOUS		13,054	13,054	13,100	10,945	0	(5)	0	(5)	0	13,054	0	0	0	416	05/25/2053	1.F FE
..31418E-V8-0	FNMA PASSTHRU MA5138		08/01/2024	VARIOUS		16,066	16,066	15,608	0	0	5	0	5	0	16,066	0	0	0	160	09/25/2053	1.F FE
..31418E-V9-8	FNMA PASSTHRU MA5139		08/01/2024	VARIOUS		19,320	19,320	19,276	0	0	1	0	1	0	19,320	0	0	0	295	09/25/2053	1.F FE
..31418E-ZK-9	FNMA PASSTHRU MA5245		08/22/2024	VARIOUS		120,686	121,564	117,831	0	0	80	0	80	0	117,900	0	2,785	2,785	2,387	01/25/2054	1.F FE
..31419A-DS-3	FNMA PASS-THRU LNG 30 Y		08/01/2024	VARIOUS		5,822	5,822	6,344	5,860	0	(37)	0	(37)	0	5,822	0	0	0	234	09/01/2039	1.F FE
..31419J-SH-2	FNMA		08/01/2024	VARIOUS		32,910	32,910	32,483	0	0	36	0	36	0	32,910	0	0	0	877	11/01/2040	1.F FE
..31419K-GD-1	FNMA PASS-THRU LNG 30 Y		08/01/2024	VARIOUS		35,074	35,074	34,290	35,018	0	56	0	56	0	35,074	0	0	0	977	11/01/2040	1.F FE
..31419L-QD-8	FNMA PASS-THRU LNG 30 Y		08/01/2024	VARIOUS		6,049	6,049	6,157	6,054	0	(6)	0	(6)	0	6,049	0	0	0	161	12/01/2040	1.F FE
..38122N-YZ-9	GOLDEN ST TOBACCO SECURITIZATION CORP CA		07/24/2024	ZERO STAGE CAPITAL		1,017,560	1,000,000	1,192,230	1,036,984	0	(14,658)	0	(14,658)	0	1,022,327	0	(4,767)	(4,767)	32,500	06/01/2025	1.B FE

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..64577B-KT-0	NEW JERSEY ECONOMIC DEV AUTH		07/19/2024	ZERO STAGE CAPITAL		748,487	735,000	763,783	742,809	0	(1,702)	0	(1,702)	0	741,106	0	7,381	7,381	22,152	06/15/2026	1.F FE
..64577X-EJ-1	NEW JERSEY ECONOMIC		07/19/2024	ZERO STAGE CAPITAL		300,776	295,000	301,790	301,790	0	0	0	0	0	301,790	0	(1,014)	(1,014)	9,336	06/15/2027	1.F FE
..64577X-EK-8	NEW JERSEY ECONOMIC		07/19/2024	ZERO STAGE CAPITAL		258,810	255,000	260,870	260,870	0	0	0	0	0	260,870	0	(2,060)	(2,060)	8,070	06/15/2027	1.G FE
..64972F-WL-6	NEW YORK N Y CITY MU		08/14/2024	ZERO STAGE CAPITAL		4,675,000	4,675,000	4,675,000	0	0	0	0	0	0	4,675,000	0	0	0	9,674	06/15/2039	1.B FE
..686507-FK-5	ORLANDO FL UTILITIES COMMISSION UTILIT		08/05/2024	ZERO STAGE CAPITAL		2,678,251	2,670,000	3,162,268	2,764,340	0	(71,429)	0	(71,429)	0	2,692,911	0	(14,660)	(14,660)	109,196	10/01/2024	1.C FE
..744434-DH-1	PUBLIC PWR GENERATION AGY NE REVENUE		07/19/2024	ZERO STAGE CAPITAL		1,686,022	1,675,000	1,949,482	1,707,759	0	(18,183)	0	(18,183)	0	1,689,576	0	(3,555)	(3,555)	88,635	01/01/2025	1.F FE
..88213A-FA-8	TEXAS A & M UNIV REV		08/05/2024	ZERO STAGE CAPITAL		101,749	100,000	120,644	106,288	0	(2,733)	0	(2,733)	0	103,555	0	(1,806)	(1,806)	3,625	05/15/2025	1.A FE
090999999 Subtotal - Bonds - U.S. Special Revenues						25,091,482	25,194,072	25,986,742	20,159,105	0	(97,339)	0	(97,339)	0	25,105,119	0	(13,640)	(13,640)	572,168	XXX	XXX
..009158-AV-8	AIR PRODS & CHEMS INC		07/31/2024	VARIOUS		2,000,000	2,000,000	1,993,440	1,999,556	0	444	0	444	0	2,000,000	0	0	0	67,000	07/31/2024	1.F FE
..037680-AB-1	APPALACHIAN CONSUMER RATE RELIEF FUNDING		08/01/2024	MORTGAGE PAYDOWN		503,346	503,346	543,068	507,897	0	(4,552)	0	(4,552)	0	503,346	0	0	0	18,987	08/01/2031	1.A FE
..05607T-AA-0	BXP TRUST 2021-601L		07/31/2024	VARIOUS		219,156	270,000	278,088	277,409	0	(205)	0	(205)	0	277,204	0	(58,048)	(58,048)	4,651	01/15/2044	1.A FE
..07274N-AW-3	BAYER US FINANCE II LLC		07/15/2024	MATURITY		2,000,000	2,000,000	1,998,800	1,999,926	0	74	0	74	0	2,000,000	0	0	0	67,500	07/15/2024	2.B FE
..08163W-AB-1	BENCHMARK MORTGAGE		09/17/2024	MORTGAGE PAYDOWN		193	193	198	198	0	0	0	0	0	193	0	0	0	9	12/15/2056	1.A FE
..097023-CJ-2	BOEING CO		08/19/2024	ZERO STAGE CAPITAL		106,446	125,000	106,356	107,146	0	838	0	838	0	107,983	0	(1,537)	(1,537)	3,613	05/01/2034	2.C FE
..097023-CY-9	BOEING CO		07/16/2024	ZERO STAGE CAPITAL		195,566	200,000	195,168	0	0	241	0	241	0	195,409	0	157	157	7,324	05/01/2030	2.C FE
..097023-DK-8	BOEING CO		08/13/2024	ZERO STAGE CAPITAL		178,925	170,000	175,982	0	0	(51)	0	(51)	0	175,931	0	2,994	2,994	3,107	05/01/2031	2.C FE
..10569G-AA-4	BRAVO RES FDG TR		08/25/2024	VARIOUS		9,000	9,000	8,674	8,967	0	33	0	33	0	9,000	0	0	0	300	05/25/2063	1.A FE
..12592P-BE-2	COMM MORTGAGE TRUST		09/11/2024	VARIOUS		711,420	711,420	717,422	716,377	0	(3,925)	0	(3,925)	0	712,451	0	(1,032)	(1,032)	15,476	12/10/2047	1.A FM
..12614A-DN-7	CMH CAPITAL CANADA RECEIVABLES TRUST		09/15/2024	MORTGAGE PAYDOWN		211,322	211,322	211,322	211,322	0	0	0	0	0	211,322	0	0	0	7,108	06/15/2026	1.A FE
..191216-DR-8	COCA COLA CO		07/15/2024	USBCORP		2,034,060	2,000,000	1,993,940	0	0	83	0	83	0	1,994,023	0	40,037	40,037	17,500	05/13/2034	1.E FE
..22822Y-BF-7	CROWN CASTLE INC		08/28/2024	ZERO STAGE CAPITAL		101,112	100,000	99,736	0	0	2	0	2	0	99,738	0	1,374	1,374	231	09/01/2029	2.B FE
..25179M-BE-2	DEVON ENERGY CORP NE		07/25/2024	ZERO STAGE CAPITAL		463,958	460,000	460,000	460,000	0	0	0	0	0	460,000	0	3,958	3,958	16,148	06/15/2028	2.B FE
..29278N-AG-8	ENERGY TRANSFER LP		07/30/2024	ZERO STAGE CAPITAL		500,178	495,000	569,641	549,488	0	(5,911)	0	(5,911)	0	543,577	0	(43,399)	(43,399)	20,646	04/15/2029	2.B FE
..29374L-AB-6	ENTERPRISE FLEET FIN		09/20/2024	VARIOUS		17,606	17,606	17,605	17,548	0	57	0	57	0	17,606	0	0	0	777	03/20/2030	1.A FE
..29375N-AB-1	ENTERP FLEET FING LL		08/20/2024	MORTGAGE PAYDOWN		18,619	18,619	17,738	18,593	0	26	0	26	0	18,619	0	0	0	633	04/20/2030	1.A FE
..30303M-BH-8	META PLATFORMS INC		07/02/2024	LOOP CAPITAL		1,857,100	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	(142,900)	(142,900)	68,017	08/15/2032	1.D FE
..313689-BC-5	FNMA REMIC TRUST		08/25/2024	VARIOUS		0	0	219	217	0	(217)	0	(217)	0	0	0	0	0	7	04/25/2050	1.F FE
..31368N-KJ-3	FNMA REMIC TRUST		08/25/2024	VARIOUS		0	0	1,573	1,508	0	(1,508)	0	(1,508)	0	0	0	0	0	91	08/25/2052	1.F FE
..35564K-H3-6	FHLIC STACR REMIC TR		08/25/2024	VARIOUS		7,040	7,040	7,040	7,040	0	0	0	0	0	7,040	0	0	0	354	09/25/2042	1.F FE
..35564K-PU-7	FHLIC STACR		08/25/2024	VARIOUS		3,397	3,397	3,397	3,397	0	0	0	0	0	3,397	0	0	0	144	01/25/2042	1.E FE
..38141E-C2-3	GOLDMAN SACHS GRP INC MTN		07/08/2024	VARIOUS		1,000,000	1,000,000	998,680	999,918	0	82	0	82	0	1,000,000	0	0	0	38,500	07/08/2024	1.F FE
..46657F-AA-3	J.P. MORGAN MTG TR		09/23/2024	MORTGAGE PAYDOWN		7,031	7,031	7,055	7,036	0	(5)	0	(5)	0	7,031	0	0	0	332	03/20/2054	1.A FE
..47233W-BM-0	JEFFERIES FINANCIAL		07/24/2024	ZERO STAGE CAPITAL		163,304	160,000	159,099	159,169	0	92	0	92	0	159,261	0	4,043	4,043	9,504	07/21/2028	2.B FE
..478160-CW-2	JOHNSON & JOHNSON		07/02/2024	ZERO STAGE CAPITAL		1,514,310	1,500,000	1,499,145	0	0	14	0	14	0	1,499,159	0	15,151	15,151	8,869	06/01/2034	1.A FE
..50212Y-AK-0	LPL HDLGS INC		07/24/2024	ZERO STAGE CAPITAL		92,978	95,000	94,718	0	0	4	0	4	0	94,722	0	(1,744)	(1,744)	1,029	05/20/2034	2.C FE
..55803V-BC-6	WARNERMEDIA HDLGS IN		07/26/2024	ZERO STAGE CAPITAL		262,632	305,000	271,029	273,039	0	1,773	0	1,773	0	274,813	0	(12,180)	(12,180)	11,336	03/15/2032	2.C FE
..59217G-EP-0	METROPOLITAN LIFE GL		09/27/2024	MATURITY		1,000,000	1,000,000	999,880	999,970	0	30	0	30	0	1,000,000	0	0	0	3,500	09/27/2024	1.D FE
..65479M-AD-8	NISSAN AUTO RECEIVABLES OWNER		09/13/2024	VARIOUS		870,538	870,538	870,291	871,159	0	(638)	0	(638)	0	870,521	0	17	17	11,598	05/17/2027	1.A FE
..682687-AA-6	ONEMAIN DIR AUTO REC		09/14/2024	MORTGAGE PAYDOWN		41,972	41,972	41,467	41,729	0	244	0	244	0	41,972	0	0	0	243	07/14/2028	1.A FE
..69363P-AB-6	PUBLIC SERVICE NEW HAMPSHIRE		08/01/2024	MORTGAGE PAYDOWN		996,999	996,999	1,018,769	999,492	0	(2,493)	0	(2,493)	0	996,999	0	0	0	34,955	08/01/2028	1.A FE
..729914-AA-9	PMT CREDIT RISK TRANSFER TRUST		04/02/2024	CORPORATE REORG		0	0	(3)	(3)	0	0	0	0	0	(3)	0	3	3	0	03/27/2025	1.F FE
..75585R-RZ-0	REAL ESTATE ASSET LIQUIDITY TRUST		09/12/2024	MORTGAGE PAYDOWN		14,782	14,782	14,782	14,771	0	10	0	10	0	14,782	0	0	0	229	01/12/2030	1.A FE
..78471H-AB-4	SOFI PRFSSNAL LN PRG		09/15/2024	MORTGAGE PAYDOWN		17,978	17,978	18,457	18,081	0	(103)	0	(103)	0	17,978	0	0	0	444	06/15/2048	1.A FE
..80285U-AF-8	SANTANDER DRIVE AUTO		07/24/2024	ZERO STAGE CAPITAL		394,688	400,000	399,924	399,940	0	6	0	6	0	399,946	0	(5,258)	(5,258)	10,976	08/15/2029	1.A FE
..80286E-AE-6	SANTANDER AUTO REC T		09/15/2024	MORTGAGE PAYDOWN		36,539	36,539	36,536	36,508	0	31	0	31	0	36,539	0	0	0	562	04/17/2028	1.A FE
..817826-AE-0	7-ELEVEN INC		09/06/2024	ZERO STAGE CAPITAL		420,640	500,000	499,725	499,800	0	18	0	18	0	499,818	0	(79,178)	(79,178)	9,725	02/10/2031	2.B FE

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
..83407E-AA-2	SOFI CONSUMER LN TR		09/15/2024	MORTGAGE PAYDOWN ISSUE CALLED at 100.000		9,795	9,795	9,795	9,815	0	(20)	0	(20)	0	9,795	0	0	0	377	05/15/2031	1.A FE		
..842434-CM-2	SOUTHERN CALIF GAS C		08/27/2024			1,000,000	1,000,000	996,340	999,703	0	279	0	279	0	999,982	0	18	18	30,188	09/15/2024	1.D FE		
..89182F-AA-7	TOWD POINT MORTGAGE TRUST		08/25/2024	VARIOUS		6,655	6,655	6,655	6,655	0	0	0	0	0	6,655	0	0	0	324	10/25/2063	1.A FE		
..89183C-AA-3	TOWD POINT MORTGAGE		08/25/2024	VARIOUS		5,159	5,159	5,159	5,159	0	0	0	0	0	5,159	0	0	0	149	01/25/2064	1.A FE		
..92343V-ER-1	VERIZON COMMUNICATIO		08/09/2024	EXCHANGE		310,936	285,000	326,439	314,421	0	(3,618)	0	(3,618)	0	310,803	0	133	133	10,624	09/21/2028	2.A FE		
..92890K-BA-2	WFRBS COMIL MTG TR		09/17/2024	MORTGAGE PAYDOWN ISSUE CALLED at 100.000		5,910,436	5,910,436	6,288,154	6,083,241	0	(172,806)	0	(172,806)	0	5,910,436	0	0	0	152,374	09/15/2057	1.A FM		
..92939F-AU-3	WF-RBS COMMERCIAL MORTGAGE TRUST		07/17/2024			3,760,266	3,760,266	3,952,398	4,061,530	0	(155,120)	0	(155,120)	0	3,906,411	0	(146,145)	(146,145)	80,677	08/15/2047	1.A FM		
..931142-FD-0	WALMART INC		09/03/2024	BARCLAYS		3,483,060	3,500,000	3,431,030	3,433,438	0	3,929	0	3,929	0	3,437,366	0	45,694	45,694	127,157	04/15/2033	1.C FE		
..94974B-GA-2	WELLS FARGO CO MTN B		09/09/2024	MATURITY		1,650,000	1,650,000	1,645,545	1,649,844	0	356	0	356	0	1,650,000	0	0	0	27,225	09/09/2024	1.E FE		
..037833-CY-4	APPLE INC		08/19/2024	MATURITY		2,100,000	2,100,000	2,103,801	2,100,375	0	(375)	0	(375)	0	2,100,000	0	0	0	52,773	08/19/2024	1.B FE		
..12614A-DK-3	QNH CAPITAL CANADA RECEIVABLE		09/15/2024	MORTGAGE PAYDOWN		312,540	312,540	312,540	312,540	0	0	0	0	0	312,540	0	0	0	3,682	06/15/2028	1.A FE		
..345213-HX-3	FORD AUTO SECURITIZATION TRUST		09/15/2024	MORTGAGE PAYDOWN		204,623	204,623	204,623	204,623	0	0	0	0	0	204,623	0	0	0	1,573	11/15/2025	1.A FE		
..345213-JL-7	FORD MOTOR CREDIT		09/16/2024	MORTGAGE PAYDOWN		317,816	317,816	317,816	317,816	0	0	0	0	0	317,816	0	0	0	3,279	02/17/2026	1.A FE		
..68245X-AP-4	1011778 B.C. UNLIMIT	A	07/10/2024	ZERO STAGE CAPITAL		22,795	25,000	24,238	23,077	1,359	54	0	1,413	0	24,476	0	(1,673)	(1,673)	793	02/15/2029	3.B FE		
..766910-BP-7	RIOCAN REIT		08/08/2024	CORPORATE REORG		7,551	0	0	0	0	(265)	0	(265)	0	7,551	0	0	0	25,254	03/01/2030	2.B FE		
..827314-AS-4	SILVER ARROW CANADA LP		09/15/2024	MORTGAGE PAYDOWN		136,067	136,067	136,067	136,067	0	0	0	0	0	136,067	0	0	0	3,006	10/15/2025	1.A FE		
..46115H-BJ-5	INTESA SANPAOLO S P	D	09/23/2024	MATURITY		245,000	245,000	255,677	247,827	0	(2,827)	0	(2,827)	0	245,000	0	0	0	6,927	09/23/2024	2.B FE		
<b>1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>37,455,534</b>	<b>37,716,139</b>	<b>38,345,238</b>	<b>34,107,965</b>	<b>1,359</b>	<b>(345,919)</b>	<b>0</b>	<b>(344,560)</b>	<b>0</b>	<b>37,827,241</b>	<b>0</b>	<b>(371,699)</b>	<b>(371,699)</b>	<b>987,807</b>	<b>XXX</b>	<b>XXX</b>		
<b>2509999997. Total - Bonds - Part 4</b>						<b>106,622,270</b>	<b>107,519,568</b>	<b>108,282,569</b>	<b>70,774,362</b>	<b>1,359</b>	<b>(420,153)</b>	<b>0</b>	<b>(418,794)</b>	<b>0</b>	<b>106,758,668</b>	<b>0</b>	<b>(136,392)</b>	<b>(136,392)</b>	<b>2,231,566</b>	<b>XXX</b>	<b>XXX</b>		
<b>2509999998. Total - Bonds - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	
<b>2509999999. Total - Bonds</b>						<b>106,622,270</b>	<b>107,519,568</b>	<b>108,282,569</b>	<b>70,774,362</b>	<b>1,359</b>	<b>(420,153)</b>	<b>0</b>	<b>(418,794)</b>	<b>0</b>	<b>106,758,668</b>	<b>0</b>	<b>(136,392)</b>	<b>(136,392)</b>	<b>2,231,566</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	
<b>4509999997. Total - Preferred Stocks - Part 4</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	
<b>4509999998. Total - Preferred Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>4509999999. Total - Preferred Stocks</b>						<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>
<b>5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>						<b>15,841,825</b>	<b>XXX</b>	<b>2,919,668</b>	<b>13,465,350</b>	<b>(10,581,708)</b>	<b>0</b>	<b>0</b>	<b>(10,581,708)</b>	<b>0</b>	<b>2,919,668</b>	<b>0</b>	<b>12,922,157</b>	<b>12,922,157</b>	<b>91,640</b>	<b>XXX</b>	<b>XXX</b>		
..233203-37-1	DFA INTERNATIONAL CORE EQUITY		08/07/2024	ZERO STAGE CAPITAL	21,939,713.180	336,555,200	302,962,080	244,099,177	(36,274,572)	0	0	0	(36,274,572)	0	302,962,080	0	33,593,120	33,593,120	5,137,475				
..464287-22-6	ISHARES TR		09/23/2024	EVERCORE	411,540,000	41,771,507	41,243,378	0	0	0	0	0	0	0	41,243,378	0	528,128	528,128	392,080		1.E		
..46429B-6B-9	ISHARES EDGE MSCI MIN VOL EA		09/12/2024	ZERO STAGE CAPITAL	6,981,000	515,463	487,220	406,402	1,796	0	0	0	1,796	0	487,220	0	28,243	28,243	14,763				
..46434V-44-9	ISHARES EDGE MSCI INTL MOMENT		07/17/2024	ZERO STAGE CAPITAL	5,088,000	202,613	156,863	174,468	(17,604)	0	0	0	(17,604)	0	156,863	0	45,750	45,750	4,429				
..46435G-40-9	ISHARES EDGE MSCI INTL VALUE		09/12/2024	ZERO STAGE CAPITAL	52,273,000	1,475,883	1,363,514	1,015,863	(39,037)	0	0	0	(39,037)	0	1,363,514	0	112,368	112,368	55,682				
..46435G-50-8	ISHARES EDGE MSCI INTL SIZE		08/15/2024	ZERO STAGE CAPITAL	37,989,000	975,120	965,813	84,237	(16,853)	0	0	0	(16,853)	0	965,813	0	9,307	9,307	16,332				
..77956H-48-4	ROWE T PRICE INTL FD		08/07/2024	ZERO STAGE CAPITAL	895,255.148	30,000,000	30,656,002	30,993,733	(337,732)	0	0	0	(337,732)	0	30,656,002	0	(656,002)	(656,002)	0				
..78462F-10-3	SPDR S&P 500 TRUST ETF		07/24/2024	VARIOUS	77,000,000	41,737,891	40,012,334	0	0	0	0	0	0	0	40,012,334	0	1,725,557	1,725,557	135,445				
<b>5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO</b>						<b>453,233,677</b>	<b>XXX</b>	<b>417,847,204</b>	<b>276,773,880</b>	<b>(36,684,002)</b>	<b>0</b>	<b>0</b>	<b>(36,684,002)</b>	<b>0</b>	<b>417,847,204</b>	<b>0</b>	<b>35,386,471</b>	<b>35,386,471</b>	<b>5,756,206</b>	<b>XXX</b>	<b>XXX</b>		
<b>5989999997. Total - Common Stocks - Part 4</b>						<b>469,075,502</b>	<b>XXX</b>	<b>420,766,872</b>	<b>290,239,230</b>	<b>(47,265,710)</b>	<b>0</b>	<b>0</b>	<b>(47,265,710)</b>	<b>0</b>	<b>420,766,872</b>	<b>0</b>	<b>48,308,628</b>	<b>48,308,628</b>	<b>5,847,846</b>	<b>XXX</b>	<b>XXX</b>		
<b>5989999998. Total - Common Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	
<b>5989999999. Total - Common Stocks</b>						<b>469,075,502</b>	<b>XXX</b>	<b>420,766,872</b>	<b>290,239,230</b>	<b>(47,265,710)</b>	<b>0</b>	<b>0</b>	<b>(47,265,710)</b>	<b>0</b>	<b>420,766,872</b>	<b>0</b>	<b>48,308,628</b>	<b>48,308,628</b>	<b>5,847,846</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	
<b>5999999999. Total - Preferred and Common Stocks</b>						<b>469,075,502</b>	<b>XXX</b>	<b>420,766,872</b>	<b>290,239,230</b>	<b>(47,265,710)</b>	<b>0</b>	<b>0</b>	<b>(47,265,710)</b>	<b>0</b>	<b>420,766,872</b>	<b>0</b>	<b>48,308,628</b>	<b>48,308,628</b>	<b>5,847,846</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	
<b>6009999999 - Totals</b>						<b>575,697,772</b>	<b>XXX</b>	<b>529,049,441</b>	<b>361,013,592</b>	<b>(47,264,351)</b>	<b>(420,153)</b>	<b>0</b>	<b>(47,684,504)</b>	<b>0</b>	<b>527,525,540</b>	<b>0</b>	<b>48,172,236</b>	<b>48,172,236</b>	<b>8,079,412</b>	<b>XXX</b>	<b>XXX</b>		

E05.5

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE AFFILIATED FM INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
BANK OF AMERICA OPERATING ..... HARTFORD, CT .....		0.000	0	0	(347,891)	(347,891)	(349,081)	.XXX.
BANK OF AMERICA (CDR CLAIMS) HARTFORD, CT .....		0.000	0	0	(12,235,750)	(19,524,315)	(7,232,545)	.XXX.
BANK OF AMERICA CDR AP ..... HARTFORD, CT .....		0.000	0	0	(330,346)	(474,712)	0	.XXX.
JP MORGAN CHASE ..... NEW YORK, NY .....		4.130	924,171	0	62,920,716	72,894,111	55,985,264	.XXX.
ROYAL BANK (RES ACCT) ..... TORONTO, ON, CAN .....		4.450	372,287	180,000	(380,675)	(528,707)	0	.XXX.
ROYAL BANK (USD) ..... TORONTO, ON, CAN .....		4.450	147,380	0	11,236,300	22,777,474	6,240,904	.XXX.
ROYAL BANK (PREMIUM/CLAIMS) . TORONTO, ON, CAN .....		0.000	0	0	20,887,482	31,097,640	39,366,803	.XXX.
ROYAL BANK (LOSS PAY) ..... TORONTO, ON, CAN .....		4.450	19,893	0	1,495,300	5,572,895	11,145,308	.XXX.
0199998. Deposits in ... 2 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	(63,255)	XXX
0199999. Totals - Open Depositories	XXX	XXX	1,463,731	180,000	83,245,136	111,466,495	105,093,398	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	1,463,731	180,000	83,245,136	111,466,495	105,093,398	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	1,463,731	180,000	83,245,136	111,466,495	105,093,398	XXX

