



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE
AMICA LIFE INSURANCE COMPANY

NAIC Group Code	0028 (Current)	0028 (Prior)	NAIC Company Code	72222	Employer's ID Number	05-0340166
Organized under the Laws of	Rhode Island			State of Domicile or Port of Entry		RI
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident and Health [X] Fraternal Benefit Societies []					
Incorporated/Organized	06/13/1968			Commenced Business		05/06/1970
Statutory Home Office	100 Amica Way (Street and Number)			Lincoln, RI, US 02865-1156 (City or Town, State, Country and Zip Code)		
Main Administrative Office	100 Amica Way (Street and Number)			Lincoln, RI, US 02865-1156 (City or Town, State, Country and Zip Code)		
				800-652-6422 (Area Code) (Telephone Number)		
Mail Address	P.O. Box 6008 (Street and Number or P.O. Box)			Providence, RI, US 02940-6008 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	100 Amica Way (Street and Number)			Lincoln, RI, US 02865-1156 (City or Town, State, Country and Zip Code)		
				800-652-6422 (Area Code) (Telephone Number)		
Internet Website Address	www.amica.com					
Statutory Statement Contact	Michael Lee Baker, Jr. (Name)			800-652-6422-22365 (Area Code) (Telephone Number)		
	mbakerjr@amica.com (E-mail Address)			401-334-3657 (FAX Number)		

OFFICERS

President and Chief Executive Officer	Edmund Shallcross III	Executive Vice President, Chief Financial Officer and Treasurer	James Parker Loring
Senior Vice President, General Counsel and Secretary	Jennifer Ann Morrison	Actuary	Michelle Marie Drouin

OTHER

Alexander Valeryevich Bogdanov, Department Vice President & Chief Life Actuary	Susan Fie Chung, Executive Vice President, Chief Investment and Strategy Officer	Shiela Lorraine Companie, Senior Vice President & General Manager
Jennifer Ann Morrison, Senior Vice President, General Counsel and Secretary	Su Su, #, Managing Life Actuary	

DIRECTORS OR TRUSTEES

Jill Janice Avery	Ivy Lynne Brown	Debra Ann Canales
Matthew Alexander Lopes, Jr.	Peter Michael Marino	Debra Marie Paul
Heidi Carter Pearson	Joan Rodena Robinson-Berry	Edmund Shallcross III
Diane Desmarais Souza		

State of	Rhode Island	SS
County of	Providence	

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Edmund Shallcross III President and Chief Executive Officer	Jennifer Ann Morrison Senior Vice President, General Counsel and Secretary	James Parker Loring Executive Vice President, Chief Financial Officer and Treasurer
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Subscribed and sworn to before me this	
12th day of	February, 2025

Ann Marie Oceau
Notary Public
June 8, 2026

a. Is this an original filing?	Yes [X] No []
b. If no,	
1. State the amendment number.....	
2. Date filed	
3. Number of pages attached.....	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	1, 107, 885, 230		1, 107, 885, 230	1, 074, 704, 498
2. Stocks (Schedule D):				
2.1 Preferred stocks	15, 264, 040		15, 264, 040	15, 940, 947
2.2 Common stocks	79, 162, 426		79, 162, 426	73, 432, 013
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	55, 228, 894		55, 228, 894	62, 510, 968
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 1, 459, 226 , Schedule E - Part 1), cash equivalents (\$ 10, 907, 094 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	12, 366, 320		12, 366, 320	12, 483, 505
6. Contract loans (including \$ premium notes)	11, 812, 094		11, 812, 094	10, 399, 739
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	112, 571, 672		112, 571, 672	116, 264, 985
9. Receivables for securities	27, 680		27, 680	34, 513
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1, 394, 318, 356		1, 394, 318, 356	1, 365, 771, 168
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	10, 348, 898		10, 348, 898	9, 506, 262
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	(3, 652, 966)		(3, 652, 966)	(4, 089, 815)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	39, 680, 372		39, 680, 372	39, 554, 583
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	5, 373, 039		5, 373, 039	2, 483, 953
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	1, 703, 998		1, 703, 998	1, 798, 619
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	4, 084, 816		4, 084, 816	75, 641
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	1, 506, 625	1, 506, 625		
21. Furniture and equipment, including health care delivery assets (\$)	1, 452, 400	1, 452, 400		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	52, 771, 092	6, 547, 923	46, 223, 169	45, 278, 439
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1, 507, 586, 630	9, 506, 948	1, 498, 079, 682	1, 460, 378, 850
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1, 507, 586, 630	9, 506, 948	1, 498, 079, 682	1, 460, 378, 850
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Reinsurance premium receivable	38, 050, 473		38, 050, 473	38, 440, 695
2502. Amica Companies Supplemental Retirement Trust	5, 796, 609	3, 307, 382	2, 489, 227	4, 236, 154
2503. Prepaid expenses	826, 006	826, 006		
2598. Summary of remaining write-ins for Line 25 from overflow page	8, 098, 004	2, 414, 535	5, 683, 469	2, 601, 590
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	52, 771, 092	6, 547, 923	46, 223, 169	45, 278, 439

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 922,403,933 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	922,403,933	887,967,392
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	80,291,142	89,984,148
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	7,203,528	7,731,259
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)		
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	100,661	171,712
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest maintenance reserve (IMR, Line 6)		
10. Commissions to agents due or accrued-life and annuity contracts \$ 472,225 accident and health \$ and deposit-type contract funds \$	472,225	488,521
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	7,708,035	8,423,599
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	302,277	155,982
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		1,507
17. Amounts withheld or retained by reporting entity as agent or trustee	987,773	293,070
18. Amounts held for agents' account, including \$ 288,161 agents' credit balances	288,161	284,375
19. Remittances and items not allocated	1,028,155	1,257,673
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	31,739,944	30,202,446
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	1,030,847	549,262
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	46,666,489	49,694,494
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	1,100,223,170	1,077,205,440
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	1,100,223,170	1,077,205,440
29. Common capital stock	5,000,000	5,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	313,000,000	313,000,000
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	79,856,512	65,173,410
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	392,856,512	378,173,410
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	397,856,512	383,173,410
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,498,079,682	1,460,378,850
DETAILS OF WRITE-INS		
2501. Reserve for retired lives	42,630,262	43,357,340
2502. Reserve for unassessed insolvencies	1,547,000	2,101,000
2503. Reserve for non-funded pensions and deferrals	2,489,227	4,236,154
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	46,666,489	49,694,494
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1	2
	Current Year	Prior Year
1. Premiums and annuity considerations for life and accident and health contracts	98,720,032	70,806,986
2. Considerations for supplementary contracts with life contingencies	823,972	787,741
3. Net investment income (Exhibit of Net Investment Income, Line 17)	56,313,118	51,640,978
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(1,669,799)	287,865
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	20,857,262	13,694,705
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income		
9. Total (Lines 1 to 8.3)	175,044,585	137,218,275
10. Death benefits	35,364,177	38,554,713
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	22,065,288	20,023,631
13. Disability benefits and benefits under accident and health contracts	199,253	295,517
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	21,035,873	19,656,207
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	2,186,212	2,077,432
18. Payments on supplementary contracts with life contingencies	1,449,335	1,446,792
19. Increase in aggregate reserves for life and accident and health contracts	17,802,847	(9,988,993)
20. Totals (Lines 10 to 19)	100,102,985	72,065,299
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	6,598,026	1,634,057
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	50,103,292	50,566,818
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	4,000,601	3,956,507
25. Increase in loading on deferred and uncollected premiums	271,434	1,341,277
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	(726,825)	(304,634)
28. Totals (Lines 20 to 27)	160,349,513	129,259,324
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	14,695,072	7,958,951
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	14,695,072	7,958,951
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(1,625,716)	3,708,448
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	16,320,788	4,250,503
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (1,228,421) (excluding taxes of \$ (1,263,103) transferred to the IMR)	4,125,109	(1,123,129)
35. Net income (Line 33 plus Line 34)	20,445,897	3,127,374
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	383,173,410	365,880,894
37. Net income (Line 35)	20,445,897	3,127,374
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 2,531,020	9,569,604	12,865,293
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	2,531,020	3,471,178
41. Change in nonadmitted assets	(3,276,911)	3,858,595
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis (increase) or decrease		(680,583)
44. Change in asset valuation reserve	(1,537,498)	(13,594,877)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		27,000,000
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	(13,049,010)	(18,754,464)
54. Net change in capital and surplus for the year (Lines 37 through 53)	14,683,102	17,292,516
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	397,856,512	383,173,410
DETAILS OF WRITE-INS		
08.301.		
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)		
2701. Change in reserve for retired lives	(727,078)	(308,471)
2702. Fines and penalties of regulatory authorities	253	3,837
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	(726,825)	(304,634)
5301. Change in Amica Companies Supplemental Retirement Trust	(48,144)	192,943
5302. Change in retiree medical benefit liability	1,703,448	(734,099)
5303. Change in XXX reserves	(16,633,694)	(17,090,476)
5398. Summary of remaining write-ins for Line 53 from overflow page	1,929,380	(1,122,832)
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(13,049,010)	(18,754,464)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	99,029,104	70,782,148
2. Net investment income	53,676,553	50,913,982
3. Miscellaneous income	20,951,883	12,798,943
4. Total (Lines 1 through 3)	173,657,540	134,495,073
5. Benefit and loss related payments	83,865,288	81,221,728
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	59,765,541	49,383,846
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(108,065)	4,625,219
10. Total (Lines 5 through 9)	143,522,764	135,230,793
11. Net cash from operations (Line 4 minus Line 10)	30,134,776	(735,720)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	113,075,256	167,119,273
12.2 Stocks	10,768,475	28,296,390
12.3 Mortgage loans	7,282,075	1,599,509
12.4 Real estate		
12.5 Other invested assets	32,332,547	20,374,541
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		664
12.7 Miscellaneous proceeds	6,834	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	163,465,187	217,390,377
13. Cost of investments acquired (long-term only):		
13.1 Bonds	150,478,695	180,622,442
13.2 Stocks	6,259,545	37,196,880
13.3 Mortgage loans		140,592
13.4 Real estate		
13.5 Other invested assets	23,204,358	19,883,097
13.6 Miscellaneous applications		1,034,514
13.7 Total investments acquired (Lines 13.1 to 13.6)	179,942,598	238,877,525
14. Net increase/(decrease) in contract loans and premium notes	1,412,355	526,705
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(17,889,766)	(22,013,853)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		27,000,000
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(11,493,921)	(11,855,233)
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(868,274)	(482,298)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(12,362,195)	14,662,469
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(117,185)	(8,087,104)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	12,483,505	20,570,609
19.2 End of year (Line 18 plus Line 19.1)	12,366,320	12,483,505

Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001. The Company conducted a non-monetary transaction, exchanging a limited partnership interest in one fund for a limited partnership interest in another fund, both managed by the same general partner. The fund acquired contains a rated bond component and an unrated equity component recorded on Schedule BA. Resulting non-cash items are included on lines 12.5, 13.1 and 13.5 above in accordance with the exchange.	14,730,545	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	98,720,032	64,349,357	4,979,805	29,390,870					
2. Considerations for supplementary contracts with life contingencies	823,972	XXX	XXX	823,972		XXX	XXX		XXX
3. Net investment income	56,313,118	28,678,655	1,828,849	25,805,614					
4. Amortization of Interest Maintenance Reserve (IMR)	(1,669,799)	(701,235)	(69,420)	(899,144)					
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	20,857,262	20,857,262					XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	175,044,585	113,184,039	6,739,234	55,121,312					
10. Death benefits	35,364,177	31,616,877	3,747,300			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)						XXX	XXX		
12. Annuity benefits	22,065,288	XXX	XXX	22,065,288		XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	199,253	199,253					XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	21,035,873	4,812,174		16,223,699		XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	2,186,212	239,207	20,836	1,926,169			XXX		
18. Payments on supplementary contracts with life contingencies	1,449,335			1,449,335		XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	17,802,847	13,616,240	(90)	4,186,697			XXX		
20. Totals (Lines 10 to 19)	100,102,985	50,483,751	3,768,046	45,851,188			XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	6,598,026	6,598,026							XXX
22. Commissions and expense allowances on reinsurance assumed							XXX		
23. General insurance expenses and fraternal expenses	50,103,292	46,988,665	1,258,748	1,855,879					
24. Insurance taxes, licenses and fees, excluding federal income taxes	4,000,601	3,751,908	100,507	148,186					
25. Increase in loading on deferred and uncollected premiums	271,434	271,434					XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27. Aggregate write-ins for deductions	(726,825)	237	(727,072)	10					
28. Totals (Lines 20 to 27)	160,349,513	108,094,021	4,400,229	47,855,263					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	14,695,072	5,090,018	2,339,005	7,266,049					
30. Dividends to policyholders and refunds to members							XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	14,695,072	5,090,018	2,339,005	7,266,049					
32. Federal income taxes incurred (excluding tax on capital gains)	(1,625,716)	(9,680,453)	1,961,475	6,093,262					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	16,320,788	14,770,471	377,530	1,172,787					
34. Policies/certificates in force end of year	122,775	117,235	2	5,538			XXX		
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)									
2701. Increase in retired lives reserve	(727,078)		(727,078)						
2702. Fines and penalties of regulatory authorities	253	237	6	10					
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(726,825)	237	(727,072)	10					

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	64,349,357		15,191,892	47,776,746		1,380,719						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	28,678,655		12,039,406	15,537,916		1,101,333						
4. Amortization of Interest Maintenance Reserve (IMR)	(701,235)		(280,523)	(379,087)		(41,625)						
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	20,857,262			20,857,262								
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income												
9. Totals (Lines 1 to 8.3)	113,184,039		26,950,775	83,792,837		2,440,427						
10. Death benefits	31,616,877		8,663,228	21,800,724		1,152,925						
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	199,253		136,061	63,192								
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	4,812,174		3,567,711	9,585		1,234,878						
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	239,207		63,924	173,274		2,009						
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts ...	13,616,240		7,580,700	7,274,038		(1,238,498)						
20. Totals (Lines 10 to 19)	50,483,751		20,011,624	29,320,813		1,151,314						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	6,598,026			6,598,026								XXX
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	46,988,665		6,789,346	38,037,191		2,162,128						
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,751,908		542,109	3,037,159		172,640						
25. Increase in loading on deferred and uncollected premiums	271,434		(138,524)	409,958								
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions	237		34	192		11						
28. Totals (Lines 20 to 27)	108,094,021		27,204,589	77,403,339		3,486,093						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	5,090,018		(253,814)	6,389,498		(1,045,666)						
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	5,090,018		(253,814)	6,389,498		(1,045,666)						
32. Federal income taxes incurred (excluding tax on capital gains)	(9,680,453)		(212,847)	(8,590,717)		(876,889)						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	14,770,471		(40,967)	14,980,215		(168,777)						
34. Policies/certificates in force end of year	117,235		15,450	100,087		1,698						
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)												
2701. Fines and penalties of regulatory authorities	237		34	192		11						
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	237		34	192		11						

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	4,979,805	4,979,805							
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	1,828,849	1,828,849							
4. Amortization of Interest Maintenance Reserve (IMR)	(69,420)	(69,420)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	6,739,234	6,739,234							
10. Death benefits	3,747,300	3,747,300							
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds	20,836	20,836							
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	(90)	(90)							
20. Totals (Lines 10 to 19)	3,768,046	3,768,046							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses	1,258,748	1,258,748							
24. Insurance taxes, licenses and fees, excluding federal income taxes	100,507	100,507							
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions	(727,072)	(727,072)							
28. Totals (Lines 20 to 27)	4,400,229	4,400,229							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,339,005	2,339,005							
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,339,005	2,339,005							
32. Federal income taxes incurred (excluding tax on capital gains)	1,961,475	1,961,475							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	377,530	377,530							
34. Policies/certificates in force end of year	2	2							
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)									
2701. Increase in retired lives reserve	(727,078)	(727,078)							
2702. Fines and penalties of regulatory authorities	6	6							
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(727,072)	(727,072)							

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	29,390,870	29,390,870					
2. Considerations for supplementary contracts with life contingencies	823,972	XXX	XXX	XXX	XXX	823,972	XXX
3. Net investment income	25,805,614	15,858,738				9,946,876	
4. Amortization of Interest Maintenance Reserve (IMR)	(899,144)	(521,801)				(377,343)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	55,121,312	44,727,807				10,393,505	
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	22,065,288	17,999,262				4,066,026	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	16,223,699	16,223,699					
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	1,926,169	125,253				1,800,916	
18. Payments on supplementary contracts with life contingencies	1,449,335					1,449,335	
19. Increase in aggregate reserves for life and accident and health contracts	4,186,697	6,849,858				(2,663,161)	
20. Totals (Lines 10 to 19)	45,851,188	41,198,072				4,653,116	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	1,855,879	1,495,301				360,578	
24. Insurance taxes, licenses and fees, excluding federal income taxes	148,186	119,395				28,791	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance.....							
27. Aggregate write-ins for deductions	10	8				2	
28. Totals (Lines 20 to 27)	47,855,263	42,812,776				5,042,487	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	7,266,049	1,915,031				5,351,018	
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	7,266,049	1,915,031				5,351,018	
32. Federal income taxes incurred (excluding tax on capital gains)	6,093,262	1,605,933				4,487,329	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,172,787	309,098				863,689	
34. Policies/certificates in force end of year	5,538	5,020				518	
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701. Fines and penalties of regulatory authorities	10	8				2	
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	10	8				2	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

Analysis of Operations by Lines of Business - Group Annuities

N O N E

Analysis of Operations by Lines of Business - Accident and Health

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	476,104,314		192,096,221	254,318,027		29,690,066						
2. Tabular net premiums or considerations	126,767,705		16,412,740	107,012,171		3,342,794						
3. Present value of disability claims incurred	177,819		177,819									
4. Tabular interest	19,015,479		7,498,459	10,236,372		1,280,648						
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)												
8. Totals (Lines 1 to 7)	622,065,317		216,185,239	371,566,570		34,313,508						
9. Tabular cost	95,639,064		7,927,124	83,198,867		4,513,073						
10. Reserves released by death	4,530,066		3,989,224	464,923		75,919						
11. Reserves released by other terminations (net)	15,233,170		4,283,109	9,677,113		1,272,948						
12. Annuity, supplementary contract and disability payments involving life contingencies	308,769		308,769									
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	115,711,069		16,508,226	93,340,903		5,861,940						
15. Reserve December 31 of current year	506,354,248		199,677,013	278,225,667		28,451,568						
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	167,588,042		140,888,932			26,699,110						
17. Amount Available for Policy Loans Based upon Line 16 CSV	158,618,036		133,313,650			25,304,386						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

Line 17 is calculated by taking 95% of CSV and subtracting policy loans

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	3,086	3,086							
2. Tabular net premiums or considerations									
3. Present value of disability claims incurred									
4. Tabular interest	123	123							
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)	3,209	3,209							
9. Tabular cost	213	213							
10. Reserves released by death									
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	213	213							
15. Reserve December 31 of current year	2,996	2,996							
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES ^(a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	411,859,992	311,788,781				100,071,211	
2. Tabular net premiums or considerations	31,170,034	30,257,736				912,298	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	12,666,676	10,632,955				2,033,721	
5. Tabular less actual reserve released	1,738,390	307,381				1,431,009	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)	457,435,092	352,986,853				104,448,239	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	1,514,773					1,514,773	
12. Annuity, supplementary contract and disability payments involving life contingencies	39,873,630	34,348,216				5,525,414	
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	41,388,403	34,348,216				7,040,187	
15. Reserve December 31 of current year	416,046,689	318,638,637				97,408,052	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	313,713,840	313,713,840					
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
	Total						
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year							
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred .....	..xxx	..xxx	..xxx	..xxx	..xxx	..xxx	..xxx
4. Tabular interest							
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)							
9. Tabular cost							
10. Reserves released by death .....	..xxx	..xxx	..xxx	..xxx	..xxx	..xxx	..xxx
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 4,911,891	..... 4,873,416
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) 35,941,255	..... 36,890,683
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) 776,751	..... 776,751
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	..... 1,243,792	..... 1,241,790
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) 2,405,700	..... 2,379,808
4.	Real estate	(d) .....	.....
5	Contract loans .....	..... 690,922	..... 646,322
6	Cash, cash equivalents and short-term investments	(e) 838,412	..... 844,096
7	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	..... 8,452,679	..... 8,452,679
9.	Aggregate write-ins for investment income .....	..... 2,196,203	..... 2,208,326
10.	Total gross investment income	57,457,605	58,313,871
11.	Investment expenses		(g) 1,971,575
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 29,086
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income .....		..... 92
16.	Total deductions (Lines 11 through 15) .....		..... 2,000,753
17.	Net investment income (Line 10 minus Line 16)		56,313,118
DETAILS OF WRITE-INS			
0901.	Amica Supplemental Retirement Trust Interest Income .....	..... 166,245	..... 166,591
0902.	Miscellaneous Interest .....	..... 204,725	..... 204,725
0903.	Rent Income – Company Vehicles .....	..... 1,825,234	..... 1,837,010
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	2,196,203	2,208,326
1501.	Miscellaneous Interest Expense .....		..... 92
1502.	.....		.....
1503.	.....		.....
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		92

- (a) Includes \$3,903,436 accrual of discount less \$2,111,360 amortization of premium and less \$574,513 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company’s occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....	.....	.....	.....	.....
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2	Other bonds (unaffiliated) .....	..... (6,014,782)	.....	..... (6,014,782)	.....	.....
1.3	Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1	Preferred stocks (unaffiliated) .....	.....	.....	.....	..... (807,600)	.....
2.11	Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2	Common stocks (unaffiliated) .....	..... 2,352,257	..... (239,452)	..... 2,112,805	..... 8,257,231	.....
2.21	Common stocks of affiliates .....	.....	.....	.....	.....	.....
3.	Mortgage loans .....	.....	.....	.....	.....	.....
4.	Real estate .....	.....	.....	.....	.....	.....
5.	Contract loans .....	.....	.....	.....	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....	.....	.....	.....	.....
7.	Derivative instruments .....	.....	.....	.....	.....	.....
8.	Other invested assets .....	..... 783,884	.....	..... 783,884	..... 4,650,993	.....
9.	Aggregate write-ins for capital gains (losses) .....	.....	.....	.....	.....	.....
10.	Total capital gains (losses)	(2,878,640)	(239,452)	(3,118,093)	12,100,624	
DETAILS OF WRITE-INS						
0901.	.....	.....	.....	.....	.....	.....
0902.	.....	.....	.....	.....	.....	.....
0903.	.....	.....	.....	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....	.....	.....	.....
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	.....	.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	(890,392)	(890,392)						
2. Deferred and accrued	3,245,466	3,245,466						
3. Deferred , accrued and uncollected:								
3.1 Direct	5,978,805	5,978,805						
3.2 Reinsurance assumed								
3.3 Reinsurance ceded	3,623,730	3,623,730						
3.4 Net (Line 1 + Line 2)	2,355,075	2,355,075						
4. Advance								
5. Line 3.4 - Line 4	2,355,075	2,355,075						
6. Collected during year:								
6.1 Direct	13,280,734	13,255,821		24,913				
6.2 Reinsurance assumed								
6.3 Reinsurance ceded	7,875,108	7,875,108						
6.4 Net	5,405,626	5,380,713		24,913				
7. Line 5 + Line 6.4	7,760,701	7,735,788		24,913				
8. Prior year (uncollected + deferred and accrued - advance)	2,909,686	2,909,686						
9. First year premiums and considerations:								
9.1 Direct	13,247,121	13,222,208		24,913				
9.2 Reinsurance assumed								
9.3 Reinsurance ceded	8,396,106	8,396,106						
9.4 Net (Line 7 - Line 8)	4,851,015	4,826,102		24,913				
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	27,537,761			27,537,761				
10.2 Reinsurance assumed								
10.3 Reinsurance ceded								
10.4 Net	27,537,761			27,537,761				
RENEWAL								
11. Uncollected	(3,975,001)	(3,975,001)						
12. Deferred and accrued	38,769,321	38,769,321						
13. Deferred, accrued and uncollected:								
13.1 Direct	39,645,387	39,645,387						
13.2 Reinsurance assumed								
13.3 Reinsurance ceded	4,851,067	4,851,067						
13.4 Net (Line 11 + Line 12)	34,794,320	34,794,320						
14. Advance	100,661	100,661						
15. Line 13.4 - Line 14	34,693,659	34,693,659						
16. Collected during year:								
16.1 Direct	107,897,920	100,674,382	5,395,342	1,828,196				
16.2 Reinsurance assumed								
16.3 Reinsurance ceded	42,025,838	41,610,301	415,537					
16.4 Net	65,872,082	59,064,081	4,979,805	1,828,196				
17. Line 15 + Line 16.4	100,565,741	93,757,740	4,979,805	1,828,196				
18. Prior year (uncollected + deferred and accrued - advance)	34,234,485	34,234,485						
19. Renewal premiums and considerations:								
19.1 Direct	107,874,708	100,651,170	5,395,342	1,828,196				
19.2 Reinsurance assumed								
19.3 Reinsurance ceded	41,543,452	41,127,915	415,537					
19.4 Net (Line 17 - Line 18)	66,331,256	59,523,255	4,979,805	1,828,196				
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	148,659,590	113,873,378	5,395,342	29,390,870				
20.2 Reinsurance assumed								
20.3 Reinsurance ceded	49,939,558	49,524,021	415,537					
20.4 Net (Lines 9.4 + 10.4 + 19.4)	98,720,032	64,349,357	4,979,805	29,390,870				

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums								
22. All other								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	13,306,122	13,306,122						
23.2 Reinsurance assumed								
23.3 Net ceded less assumed	13,306,122	13,306,122						
24. Single:								
24.1 Reinsurance ceded								
24.2 Reinsurance assumed								
24.3 Net ceded less assumed								
25. Renewal:								
25.1 Reinsurance ceded	7,551,140	7,551,140						
25.2 Reinsurance assumed								
25.3 Net ceded less assumed	7,551,140	7,551,140						
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	20,857,262	20,857,262						
26.2 Reinsurance assumed (Page 6, Line 22)								
26.3 Net ceded less assumed	20,857,262	20,857,262						
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	6,517,725	6,517,725						
28. Single								
29. Renewal	80,301	80,301						
30. Deposit-type contract funds								
31. Totals (to agree with Page 6, Line 21)	6,598,026	6,598,026						

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3					All Other Lines of Business
		Life	Cost Containment	All Other		Investment	Fraternal	Total
1.	Rent	611,796						611,796
2.	Salaries and wages	21,307,790				471,312		21,779,102
3.11	Contributions for benefit plans for employees	1,375,307						1,375,307
3.12	Contributions for benefit plans for agents							
3.21	Payments to employees under non-funded benefit plans							
3.22	Payments to agents under non-funded benefit plans							
3.31	Other employee welfare	1,797,497				107,172		1,904,669
3.32	Other agent welfare							
4.1	Legal fees and expenses							
4.2	Medical examination fees	2,173,139						2,173,139
4.3	Inspection report fees	271,952						271,952
4.4	Fees of public accountants and consulting actuaries	308,700						308,700
4.5	Expense of investigation and settlement of policy claims	212						212
5.1	Traveling expenses	93,794				925,808		1,019,602
5.2	Advertising	8,058,268						8,058,268
5.3	Postage, express, telegraph and telephone	171,776						171,776
5.4	Printing and stationery	(5,320)						(5,320)
5.5	Cost or depreciation of furniture and equipment ...	38,383						38,383
5.6	Rental of equipment	463,536						463,536
5.7	Cost or depreciation of EDP equipment and software	5,546,799						5,546,799
6.1	Books and periodicals	45						45
6.2	Bureau and association fees	220,442						220,442
6.3	Insurance, except on real estate							
6.4	Miscellaneous losses							
6.5	Collection and bank service charges	369,158				70,138		439,296
6.6	Sundry general expenses							
6.7	Group service and administration fees							
6.8	Reimbursements by uninsured plans							
7.1	Agency expense allowance	3,848,267						3,848,267
7.2	Agents' balances charged off (less \$ recovered)							
7.3	Agency conferences other than local meetings							
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1	Real estate expenses							
9.2	Investment expenses not included elsewhere					397,145		397,145
9.3	Aggregate write-ins for expenses	3,451,751						3,451,751
10.	General expenses incurred	50,103,292				1,971,575	(b)	(a) 52,074,867
11.	General expenses unpaid Dec. 31, prior year	8,423,599						8,423,599
12.	General expenses unpaid Dec. 31, current year ...	7,708,035						7,708,035
13.	Amounts receivable relating to uninsured plans, prior year							
14.	Amounts receivable relating to uninsured plans, current year							
15.	General expenses paid during year (Lines 10+11-12-13+14)	50,818,856				1,971,575		52,790,431
DETAILS OF WRITE-INS								
09.301.	Data processing and consulting fees	3,261,208						3,261,208
09.302.	Non-qualified pensions	190,543						190,543
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....							
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	3,451,751						3,451,751

(a) Includes management fees of \$ 2,828,808 to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable\$; 2. Institutional . \$; 3. Recreational and Health \$; 4. Educational\$

5. Religious\$; 6. Membership \$; 7. Other\$; 8. Total\$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes						
2. State insurance department licenses and fees	266,284					266,284
3. State taxes on premiums	2,337,391					2,337,391
4. Other state taxes, including \$ for employee benefits	57,634					
	(8,729)					(8,729)
5. U.S. Social Security taxes	1,397,487					1,397,487
6. All other taxes	8,168			29,086		37,254
7. Taxes, licenses and fees incurred	4,000,601			29,086		4,029,687
8. Taxes, licenses and fees unpaid Dec. 31, prior year	155,982					155,982
9. Taxes, licenses and fees unpaid Dec. 31, current year.....	302,277					302,277
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	3,854,306			29,086		3,883,392

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 41 CSO 2.50% CRVM ANB IDB 1959-1959	1,764		1,764		
0100002. 58 CSO 3.50% CRVM ALB IDB 1970-2021	2,983,753		2,983,753		
0100003. 58 CSO 3.50% NLP ALB IDB 1971-1979	163,334		163,334		
0100004. 58 CSO 4.00% CRVM ALB IDB 1979-1987	4,430,781		4,430,781		
0100005. 58 CSO 4.00% NLP ALB IDB 1979-1986	177,392		177,392		
0100006. 58 CSO 4.50% CRVM ALB IDB 1983-1988	10,400,081		10,400,081		
0100007. 58 CSO 4.50% NLP ALB IDB 1983-2024	762,466		762,466		
0100008. 58 CSO 3.00% CRVM ANB IDB 1963-1981	1,146,048		1,146,048		
0100009. 58 CSO 3.00% NLP ANB IDB 1963-1981	278,398		277,124		1,274
0100010. 58 CSO 3.50% CRVM ANB IDB 1970-1978	254,921		254,921		
0100011. 58 CSO 3.50% NLP ANB IDB 1968-1979	88,060		88,060		
0100012. 58 CSO 4.00% CRVM ANB IDB 1977-1981	237,943		237,943		
0100013. 58 CSO 4.00% NLP ANB IDB 1977-1984	32,605		32,605		
0100014. 58 CSO 4.50% CRVM ANB IDB 1981-1986	306,406		306,406		
0100015. 58 CSO 4.50% NLP ANB IDB 1981-1982	407		407		
0100016. 58 CET 3.50% NLP ALB IDB 1978-1978	16		16		
0100017. 58 CET 4.00% NLP ALB IDB 1977-1986	2,176		2,176		
0100018. 58 CET 3.00% NLP ANB IDB 1964-1980	32,300		32,300		
0100019. 80 CSO 4.00% CRVM ALB IDB 1997-2008	45,021,517		45,021,517		
0100020. 80 CSO 4.00% NLP ALB IDB 1997-2007	192,733		192,733		
0100021. 80 CSO 4.50% CRVM ALB IDB 1984-2005	112,731,540		112,731,540		
0100022. 80 CSO 4.50% NLP ALB IDB 1995-2023	6,806,471		6,806,471		
0100023. 80 CSO 5.00% CRVM ALB IDB 1993-1994	2,843,849		2,843,849		
0100024. 80 CSO 5.00% NLP ALB IDB 1990-1994	620,680		620,680		
0100025. 80 CSO 5.50% CRVM ALB IDB 1987-1992	7,975,738		7,975,738		
0100026. 80 CSO 5.50% NLP ALB IDB 1987-1992	1,742,934		1,742,934		
0100027. 80 CSO 6.00% CRVM ALB IDB 1983-1986	122,547		122,547		
0100028. 80 CSO 6.00% NLP ALB IDB 1983-1985	76,996		76,996		
0100029. 80 CET 6.00% NLP ALB IDB 1984-1984	1,092		1,092		
0100030. 01 CSO 3.00% CRVM ALB IDB 2021-2024	3,674		3,674		
0100031. 01 CSO 3.50% CRVM ALB IDB 2013-2020	396,728,628		396,728,628		
0100032. 01 CSO 3.50% NLP ALB IDB 2013-2019	274,264		274,264		
0100033. 01 CSO 4.00% CRVM ALB IDB 2007-2012	192,397,006		192,397,006		
0100034. 01 CSO 4.00% NLP ALB IDB 2007-2012	1,335,018		1,335,018		
0100035. 17 CSO 3.00% CRVM ALB IDB 2021-2024	42,922,492		42,922,492		
0100036. 17 CSO 3.00% NLP ALB IDB 2021-2023	1,510		1,510		
0100037. 17 CSO 3.50% CRVM ALB IDB 2019-2020	30,779,643		30,779,643		
0100038. 17 CSO 3.50% NLP ALB IDB 2019-2020	3,920		3,920		
0100039. 17 CSO 3.00% CRVM ANB IDB 2023-2024	2,109,451		2,109,451		
0100040. UER ALB IDB 1991-2019	8,588		8,588		
0199997. Totals (Gross)	865,999,142		865,997,868		1,274
0199998. Reinsurance ceded	395,177,588		395,177,588		
0199999. Life Insurance: Totals (Net)	470,821,554		470,820,280		1,274
0200001. a2000 3.00% CARVM 2021-2021	1,691,197	XXX	1,691,197	XXX	
0200002. a2000 3.25% CARVM 2020-2022	3,296,103	XXX	3,296,103	XXX	
0200003. a2000 3.50% CARVM 2013-2018	6,805,925	XXX	6,805,925	XXX	
0200004. a2000 3.75% CARVM 2012-2019	13,604,527	XXX	13,604,527	XXX	
0200005. a2000 4.00% CARVM 2014-2023	936,527	XXX	936,527	XXX	
0200006. a2000 4.25% CARVM 2010-2024	9,799,949	XXX	9,799,949	XXX	
0200007. a2000 4.50% CARVM 2005-2024	43,629,210	XXX	43,629,210	XXX	
0200008. a2000 4.75% CARVM 2003-2008	30,194,401	XXX	30,194,401	XXX	
0200009. a2000 5.00% CARVM 1998-2009	37,327,441	XXX	37,327,441	XXX	
0200010. 83a 5.25% CARVM 1994-1997	18,306,475	XXX	18,306,475	XXX	
0200011. a2000 5.25% CARVM 1998-2002	42,384,656	XXX	42,384,656	XXX	
0200012. 83a 5.50% CARVM 1993-1997	10,478,136	XXX	10,478,136	XXX	
0200013. a2000 5.50% CARVM 2000-2002	14,845,545	XXX	14,845,545	XXX	
0200014. 83a 5.75% CARVM 1995-1995	14,223,435	XXX	14,223,435	XXX	
0200015. a2000 5.75% CARVM 2000-2000	260,448	XXX	260,448	XXX	
0200016. 83a 6.00% CARVM 1992-1992	10,956,940	XXX	10,956,940	XXX	
0200017. 83a 6.25% CARVM 1987-1991	25,224,671	XXX	25,224,671	XXX	
0200018. 83a 6.50% CARVM 1989-1989	6,184,271	XXX	6,184,271	XXX	
0200019. 83a 6.75% CARVM 1986-1988	11,779,718	XXX	11,779,718	XXX	
0200020. 83a 8.00% CARVM 1984-1985	11,043,983	XXX	11,043,983	XXX	
0200021. 83a 8.25% CARVM 1983-1983	5,066,376	XXX	5,066,376	XXX	
0200022. 83a 9.25% CARVM 1982-1982	598,704	XXX	598,704	XXX	
0200023. 83a 2.00% Imm 1988-1997	30,272,529	XXX	30,272,529	XXX	
0200024. a2000 2.00% Imm 1998-2017	53,522,154	XXX	53,522,154	XXX	
0299997. Totals (Gross)	402,433,321	XXX	402,433,321	XXX	
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	402,433,321	XXX	402,433,321	XXX	
0300001. 2012IAM 1.25% VM-22 Non-Jumbo 2020-2020	269,373		269,373		
0300002. 2012IAM 1.50% VM-22 Non-Jumbo 2020-2020	253,775		253,775		
0300003. 2012IAM 1.75% VM-22 Non-Jumbo 2022-2022	19,171		19,171		
0300004. 2012IAM 2.25% VM-22 Non-Jumbo 2020-2020	228,423		228,423		
0300005. 2012IAM 2.50% VM-22 Non-Jumbo 2019-2019	202,947		202,947		
0300006. 2012IAM 2.75% VM-22 Non-Jumbo 2019-2020	167,224		167,224		
0300007. 2012IAM 3.00% VM-22 Non-Jumbo 2018-2020	373,964		373,964		
0300008. 2012IAM 3.25% VM-22 Non-Jumbo 2019-2019	7,895		7,895		
0300009. 2012IAM 3.50% VM-22 Non-Jumbo 2018-2019	518,273		518,273		
0300010. 2012IAM 3.75% VM-22 Non-Jumbo 2019-2019	45,374		45,374		
0300011. 2012IAM 4.00% VM-22 Non-Jumbo 2018-2022	1,090,106		1,090,106		
0300012. 2012IAM 4.25% VM-22 Non-Jumbo 2022-2022	186,449		186,449		
0300013. 2012IAM 4.50% VM-22 Non-Jumbo 2023-2023	19,564		19,564		
0300014. 2012IAM 4.75% VM-22 Non-Jumbo 2023-2023	102,828		102,828		
0300015. 2012IAM 5.00% VM-22 Non-Jumbo 2023-2023	239,215		239,215		
0300016. 2012IAM 5.25% VM-22 Non-Jumbo 2024-2024	983,767		983,767		
0300017. 2012IAM 2.00% Imm 2015-2020	4,135,301		4,135,301		
0300018. 83a 2.00% Imm 1990-1997	126,080		126,080		
0300019. a2000 2.00% Imm 1998-2014	4,643,639		4,643,639		
0399997. Totals (Gross)	13,613,368		13,613,368		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	13,613,368		13,613,368		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0400001. 59 ADB, with 58 CS0 3 1/2%	7,768		7,768		
0400002. 59 ADB, with 80 CS0 3 1/2%	17,792		14,348		3,444
0499997. Totals (Gross)	25,560		22,116		3,444
0499998. Reinsurance ceded	23,838		22,116		1,722
0499999. Accidental Death Benefits: Totals (Net)	1,722				1,722
0500001. 52 INTERCO DISA, Period 2, with 58 CS0 3 1/2%	824		824		
0500002. 52 INTERCO DISA, Period 2, with 80 CS0 4 1/2%	85,898		85,898		
0599997. Totals (Gross)	86,722		86,722		
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)	86,722		86,722		
0600001. 52 INTERCO DISA, Period 2, with 58 CS0 3 1/2%	224,694		224,694		
0600002. 52 INTERCO DISA, Period 2, with 80 CS0 3 1/2%	278,962		278,962		
0600003. 52 INTERCO DISA, Period 2, with 80 CS0 4 1/2%	2,249,895		2,249,895		
0699997. Totals (Gross)	2,753,551		2,753,551		
0699998. Reinsurance ceded					
0699999. Disability-Disabled Lives: Totals (Net)	2,753,551		2,753,551		
0700001. Excess of valuation net premiums over gross premiums on respective policies, computed according to the standard valuation required by this state	44,764,146		44,764,146		
0700002. Non-deduction of deferred fractional premiums or return of premiums at the death of the insured.	5,206,774		5,206,774		
0700003. Excess of Cash Value Reserve.	586,160		586,160		
0799997. Totals (Gross)	50,557,080		50,557,080		
0799998. Reinsurance ceded	17,863,385		17,863,385		
0799999. Miscellaneous Reserves: Totals (Net)	32,693,695		32,693,695		
9999999. Totals (Net) - Page 3, Line 1	922,403,933		922,400,937		2,996

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$632,650 ; Supplementary Contracts with Life Contingencies \$ 303,660 ; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [] No [X]

1.2

If not, state which kind is issued.
Non-Participating

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [] No [X]

2.2

If not, state which kind is issued.
Non-Participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?.....

Yes [] No [X]

If so, state:
4.1 Amount of insurance?

\$.....

4.2 Amount of reserve?

\$.....

4.3 Basis of reserve:
.....

4.4 Basis of regular assessments:
.....

4.5 Basis of special assessments:
.....

4.6 Assessments collected during the year

\$.....

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
.....

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1 If so, state the amount of reserve on such contracts on the basis actually held:.....

\$.....

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$.....

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements

\$.....

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
.....

7.3 State the amount of reserves established for this business:

\$.....

7.4 Identify where the reserves are reported in the blank:
.....

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$.....

8.2 State the amount of reserves established for this business:

\$.....

8.3 Identify where the reserves are reported in the blank:
.....

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$.....

9.2 State the amount of reserves established for this business:

\$.....

9.3 Identify where the reserves are reported in the blank:
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

January 15, 2025

Board of Directors
Amica Life Insurance Company
Corporate Office
Ten Amica Center Boulevard
Lincoln, RI 02865-1167

I, Kyle Murphy, am a Life Actuarial Officer at Amica Life Insurance Company and am a member of the American Academy of Actuaries in good standing. I meet the Academy qualification standards for issuing this opinion. I have reviewed the actuarial assumptions and actuarial methods used in determining non-guaranteed elements for the individual life insurance and annuity policies of Amica Life Insurance Company ("the Company") used for delivery in the United States. The non-guaranteed elements included are those:

- i. paid, credited, charged or determined in 2024; and
- ii. authorized by the Company to be illustrated on new and existing business during 2024.

My examination included such review of the actuarial assumptions and actuarial methods of the underlying basic records and such tests of the actuarial calculations, as I considered necessary. In my opinion, the nonguaranteed elements described above have been determined in accordance with Actuarial Standards of Practice issued by the Actuarial Standards Board applicable to the determination of nonguaranteed elements, except as described above.

My review relates only to the non-guaranteed elements identified herein, and I do not express an opinion on the Company's financial statements taken as a whole.

This opinion has been prepared solely for the Board and the management of the Company and for filing with insurance regulatory agencies of states in which the Company is licensed, and is not intended for any other purpose.



Kyle Murphy, ASA, MAAA, CERA
Life Actuarial Officer
Amica Life Insurance Company
kmurphy@amica.com

Amica Life Insurance Company
Statement for
Non-Guaranteed Elements
Exhibit 5, Question 3
December 31, 2024

Answers to Interrogatories

1. Yes. The current interest rates for annuities changed during the year as described below. Values on a current and guaranteed basis are always illustrated for annuities and universal life.
2. Yes. Current interest rates for annuities and universal life were reviewed each month and were set in accordance with the Company's policy. During the year, new money credited interest rates on the FPDA were 3.75%. For SPDA products new money credited interest rates were 3.75%. The renewal credited rates on annuities ranged from 3.25% to 3.35%. For some annuity contracts, the guaranteed rate was higher than our declared interest rates in which case those contracts received the guaranteed rate. For the universal life product, the rate was reviewed each month, but the credited rate remained at 4.50%, which is the guaranteed rate, throughout the year. For MYGA products the low band credited rates ranged from 3.45% to 5.20% and the high band credited rates ranged from 3.80% to 5.60%.
3. In regard to legacy inforce annuities, the changes did not vary from the policy and procedures last reported. For the block of FPDA and SPDA that is currently being sold, we have targeted the credited rates using an interest rate spread of 90 basis points from current earned rates for the portfolio backing the new block. We continue to monitor the competitive landscape on a monthly basis and may adjust rates when the target spreads are not being met.
4. No, the anticipated experience factors are based on best estimate assumptions.
5. Anticipated investment income experience factors are based on an average portfolio approach. These averages vary by line, based on the assets allocated to that line. Segments for annuities, universal life, and other business have been established. Assets are allocated to segments at the end of each year. The factors are based on future expectations for each segment.
6. Functional cost analyses are the basis for the allocation of expenses by line and within line. Mortality, lapse, and premium persistency experience is monitored annually and compared to our expectations and to published industry data. Experience studies analyze experience for the various product lines separately.
7. No.
8. None.

Amica Life Insurance Company
Statement for
Non-Guaranteed Elements
Exhibit 5, Question 3
December 31, 2024

Determination Procedures

Statement of policy regarding the determination and redetermination of non-guaranteed charges and benefits for life insurance and annuity contracts.

This is a statement regarding changes to contractual non-guaranteed elements with respect to solvency concerns, marketing goals, and profit objectives. Nothing in this statement is intended to contravene contractual obligations or regulatory and legal requirements.

With regard to universal life, traditional permanent and term life insurance premiums, the Company will review the premium rates at least once every five years to determine whether or not a change should be made. For traditional plans, the Company may change such rates as often as each policy anniversary. For universal life, changes to COI will be made on month anniversary. Any change the Company makes will be based on the Company's expectations as to future mortality, persistency, expenses and investment earnings (except for universal life) experience. For universal life and annuities, the interest credited rate is reviewed at least once a month, but target spreads remain constant. For the block of annuities currently being sold, we require that credited interest rates are also up to 90 bps higher than new money rates to ensure that profit objectives are achieved with an acceptable amount of risk. An actuarial review is performed whenever changes are made to anticipated spreads.

Any change will be uniformly made for all policies of this type for all insureds of the same age, sex, face amount and rate class; and will be in accordance with procedures and standards on file with the department of insurance. The Company will notify policyholders, in writing, at least twenty days before the policy anniversary on which the premium rates will be changed.

If the premium rates change, the new rates may be higher or lower than those previously in effect. However, the rates will never exceed the guaranteed premium or cost of insurance rates in the policy.

No changes will be made due to changes in the health or occupation of any one insured.

In determining possible changes, historical premiums or charges, credited interest (if any), and actuarial assumptions will be used to project test cells to the review date. Expected experience will be relied on to revise actuarial assumptions for subsequent years. Premiums or charges will be solved for to maintain original profit objectives. The decision to change premiums and charges, without recouping any past losses, involves profit objectives, solvency, and marketing objectives.

The Company profit objective is to achieve an internal rate of return of at least seven percent for our all of our products measured over a forty-year period. The breakeven target objective is seven to ten years.

With regard to solvency, each product should contribute to capital and surplus at a rate commensurate with risk and dependent on emergence of profit. Actuarial measures of asset risk and insurance risk will be employed to determine minimum levels of capital and surplus.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves													
2. Additional contract reserves (b)													
3. Additional actuarial reserves-Asset/Liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)													
8. Reinsurance ceded													
9. Totals (Net)													
CLAIM RESERVE													
10. Present value of amounts not yet due on claims													
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (Gross)													
15. Reinsurance ceded													
16. Totals (Net)													
17. TOTAL (Net)													
18. TABULAR FUND INTEREST													
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	89,984,148		82,693,425	7,288,413		2,310
2. Deposits received during the year	65,375		8,375	57,000		
3. Investment earnings credited to the account	1,758,560		1,563,905	194,531		124
4. Other net change in reserves	122,387		134,266	(11,879)		
5. Fees and other charges assessed	1,634		209	1,425		
6. Surrender charges						
7. Net surrender or withdrawal payments	11,637,694		10,334,002	1,303,417		275
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	80,291,142		74,065,760	6,223,223		2,159
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	80,291,142		74,065,760	6,223,223		2,159

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2) \$
2. Reported as Annuities Certain (captured in column 3) \$
3. Reported as Supplemental Contracts (captured in column 4) \$
4. Reported as Dividend Accumulations or Refunds (captured in column 5) \$
5. Reported as Premium or Other Deposit Funds (captured in column 6) \$
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year								
	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Due and unpaid:								
1.1 Direct								
1.2 Reinsurance assumed								
1.3 Reinsurance ceded								
1.4 Net								
2. In course of settlement:								
2.1 Resisted								
2.11 Direct								
2.12 Reinsurance assumed								
2.13 Reinsurance ceded								
2.14 Net		(b)	(b)	(b)				
2.2 Other								
2.21 Direct	14,533,117	13,138,224	705,650	689,243				
2.22 Reinsurance assumed								
2.23 Reinsurance ceded	8,059,589	8,057,089	2,500					
2.24 Net	6,473,528	(b) 5,081,135	(b) 703,150	(b) 689,243		(b)		
3. Incurred but unreported:								
3.1 Direct	1,540,000	1,470,000	70,000					
3.2 Reinsurance assumed								
3.3 Reinsurance ceded	810,000	810,000						
3.4 Net	730,000	(b) 660,000	(b) 70,000	(b)		(b)		
4. TOTALS								
4.1 Direct	16,073,117	14,608,224	775,650	689,243				
4.2 Reinsurance assumed								
4.3 Reinsurance ceded	8,869,589	8,867,089	2,500					
4.4 Net	7,203,528	(a) 5,741,135	(a) 773,150	689,243				

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2 and \$ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ Group Life \$, and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	85,175,942	57,752,792	4,060,303	23,362,847				
1.2 Reinsurance assumed								
1.3 Reinsurance ceded	22,731,822	22,579,922	151,900					
1.4 Net (c)	62,444,120	35,172,870	3,908,403	23,362,847				
2. Liability December 31, current year from Part 1:								
2.1 Direct	16,073,117	14,608,224	775,650	689,243				
2.2 Reinsurance assumed								
2.3 Reinsurance ceded	8,869,589	8,867,089	2,500					
2.4 Net	7,203,528	5,741,135	773,150	689,243				
3. Amounts recoverable from reinsurers December 31, current year	5,373,039	5,373,039						
4. Liability December 31, prior year:								
4.1 Direct	14,486,744	12,881,124	1,068,153	537,467				
4.2 Reinsurance assumed								
4.3 Reinsurance ceded	6,755,485	6,621,585	133,900					
4.4 Net	7,731,259	6,259,539	934,253	537,467				
5. Amounts recoverable from reinsurers December 31, prior year	2,534,703	2,534,703						
6. Incurred Benefits								
6.1 Direct	86,762,315	59,479,892	3,767,800	23,514,623				
6.2 Reinsurance assumed								
6.3 Reinsurance ceded	27,684,262	27,663,762	20,500					
6.4 Net	59,078,053	31,816,130	3,747,300	23,514,623				

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$..... in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$..... in Line 6.1, and \$ in Line 6.4.

(c) Includes \$ 199,253 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers		50,750	50,750
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	1,506,625	2,638,905	1,132,280
21. Furniture and equipment, including health care delivery assets	1,452,400	1,273,941	(178,459)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	6,547,923	2,266,441	(4,281,482)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	9,506,948	6,230,037	(3,276,911)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	9,506,948	6,230,037	(3,276,911)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)			
2501. Amica Companies Supplemental Retirement Trust	3,307,382	1,442,007	(1,865,375)
2502. Prepaid expenses	826,006	203,062	(622,944)
2503. Prepaid retired life reserve	548,692	461,004	(87,688)
2598. Summary of remaining write-ins for Line 25 from overflow page	1,865,843	160,368	(1,705,475)
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	6,547,923	2,266,441	(4,281,482)

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Amica Life Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The Company has no state prescribed adjustments to report; however, the Company does have the state permitted practice as detailed below.

Effective January 1, 2014, the Rhode Island Department of Business Regulation Insurance Division approved a permitted accounting practice to allow the Company to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis instead of recording the change in XXX reserves directly to net income as required by NAIC statutory accounting practices (NAIC SAP). This practice has no effect on the surplus of the Company nor its reserve position, as the Company continues to establish reserves in accordance with Rhode Island Regulation 93. If the change in XXX reserves were recognized in accordance with NAIC SAP, net income would have decreased by \$16,633,694 and \$17,090,476 and there would be no change in surplus as of December 31, 2024 and 2023, respectively.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting principles (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of December 31, 2024 and 2023 is shown below:

	SSAP #	F/S Page	F/S Line #	2024	2023
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 20,445,897	\$ 3,127,374
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
Change in XXX Reserves	51,00	4	19	16,633,694	17,090,476
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 3,812,203</u>	<u>\$ (13,963,102)</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 397,856,512	\$ 383,173,410
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 397,856,512</u>	<u>\$ 383,173,410</u>

No regulatory action or risk-based capital event would be triggered under NAIC SAP or permitted practice accounting.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

C. Accounting Policy

The Company recognizes life premiums over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business including acquisition costs are charged to operations as incurred.

In addition the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized value using the scientific method.
- (3) Common stocks are stated at market value. Other-than-temporary declines in the fair value of a common stock are written down to fair value as the new cost basis and the amount of the write-down is accounted for as a realized loss.
- (4) Redeemable preferred stocks are stated at amortized cost, except those with an NAIC designation of 4 through 6, which are stated at the lower of amortized cost or fair value. Perpetual preferred stocks are stated at fair value.
- (5) First lien mortgage loans on real estate are reported at the unpaid balance of the loan.
- (6) Loan-backed bonds and structured securities are valued at amortized cost using the retrospective method (or a method which approximates the retrospective method).
- (7) The Company has no investments in subsidiaries, controlled or affiliated companies.
- (8) The Company's other invested assets in unaffiliated joint venture interests are carried at the Company's share of GAAP equity of the fund.
- (9) The Company does not hold or issue derivative financial instruments.
- (10) The Company does not anticipate investment income as a factor in premium deficiency calculations.
- (11) The Company does not write Accident and Health insurance.
- (12) The Company's capitalization policy includes a prepaid expense threshold of \$50,000, capitalization of qualifying expenses associated with projects in excess of \$50,000, and capitalization of internal labor costs on strategic projects to the extent they qualify. The policy maintains the \$5,000 de minimis limitation on capitalizing individual items for projects under \$50,000.
- (13) The Company has no pharmaceutical rebate receivables.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

D. Going Concern

Management’s review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

2. Accounting Changes and Corrections of Errors

In December 2023, the Company completed a change in valuation basis of reserves by removing the rated age component for their payout annuity line of business. The Company increased the reserves for life and annuity contracts and decreased surplus by \$680,583 for the change effective January 1, 2023 in accordance with SSAP No. 51R “Life Contracts”.

3. Business Combinations and Goodwill - None

4. Discontinued Operations - None

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) There were no new loans originated by the Company in the current year.
- (2) The maximum percentage of any one loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 72.8%.
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

		Residential			Commercial		Mezzanine	Total
		Farm	Insured	All Other	Insured	All Other		
a.	Current Year							
1.	Recorded Investment (All)							
(a)	Current	\$	\$	\$	\$	55,228,894	\$	55,228,894
(b)	30 - 59 days past due							
(c)	60 - 89 days past due							
(d)	90 - 179 days past due							
(e)	180+ days past due							
2.	Accruing Interest 90-179 Days Past Due							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Interest accrued							
3.	Accruing Interest 180+ Days Past Due							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Interest accrued							
4.	Interest Reduced							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Number of loans							
(c)	Percent reduced	%	%	%	%	%	%	%
5.	Participant or Co-lender in a Mortgage Loan Agreement							
(a)	Recorded investment	\$	\$	\$	\$	55,228,894	\$	55,228,894
b.	Prior Year							
1.	Recorded Investment							
(a)	Current	\$	\$	\$	\$	62,510,968	\$	62,510,968
(b)	30 - 59 days past due							
(c)	60 - 89 days past due							
(d)	90 - 179 days past due							
(e)	180+ days past due							
2.	Accruing Interest 90-179 Days Past Due							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Interest accrued							
3.	Accruing Interest 180+ Days Past Due							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Interest accrued							
4.	Interest Reduced							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Number of loans							
(c)	Percent reduced	%	%	%	%	%	%	%
5.	Participant or Co-lender in a Mortgage Loan Agreement							
(a)	Recorded investment	\$	\$	\$	\$	62,510,968	\$	62,510,968

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - None

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - None

(7) Allowance for credit losses - None

(8) Mortgage loans derecognized as a result of foreclosure - None

(9) Policy for recognizing interest income and impaired loans - None

B. Debt Restructuring - None

C. Reverse Mortgages - None

Notes to the Financial Statements

5. Investments (Continued)

D. Loan-Backed Securities

- (1) For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer- consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	
1. Less than 12 months	\$..... 3,271,086
2. 12 months or longer	..... 26,569,647
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$..... 93,711,933
2. 12 months or longer	..... 163,483,816

- (5) All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than- temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in the value are other-than- temporary.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
- H. Repurchase Agreements Transactions Accounted for as a Sale - None
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None
- J. Real Estate - None
- K. Low-Income Housing Tax Credits (LIHTC) - None

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

Gross (Admitted & Nonadmitted) Restricted											
Current Year							Current Year				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$ % %
b. Collateral held under security lending agreements	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
c. Subject to repurchase agreements	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
d. Subject to reverse repurchase agreements	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
e. Subject to dollar repurchase agreements	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
f. Subject to dollar reverse repurchase agreements	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
g. Placed under option contracts	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
i. FHLB capital stock	760,200	.....	.....	.....	760,200	756,700	3,500	.....	760,200	0.050	0.051
j. On deposit with states	4,343,510	.....	.....	.....	4,343,510	4,338,796	4,714	.....	4,343,510	0.288	0.290
k. On deposit with other regulatory bodies	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
l. Pledged as collateral to FHLB (including assets backing funding agreements)	32,982,058	.....	.....	.....	32,982,058	56,011,932	(23,029,874)	.....	32,982,058	2.188	2.202
m. Pledged as collateral not captured in other categories	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
n. Other restricted assets	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
o. Total restricted assets (Sum of a through n)	\$ 38,085,768	\$	\$	\$	\$ 38,085,768	\$ 61,107,428	\$ (23,021,660)	\$	\$ 38,085,768	2.526 %	2.542 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

(4) Collateral received and reflected as assets within the reporting entity's financial statements - None

M. Working Capital Finance Investments - None

N. Offsetting and Netting of Assets and Liabilities - None

O. 5GI Securities - None

P. Short Sales - None

Q. Prepayment Penalty and Acceleration Fees - None

R. Reporting Entity's Share of Cash Pool by Asset Type - None

S. Aggregate Collateral Loans by Qualifying Investment Collateral - None

Notes to the Financial Statements

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets
- The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies
- The Company did not recognize any impairment write down for investments in joint ventures, partnerships and limited liability companies during the statement period of 2024 and 2023.

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus
- The Company non-admits investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans in foreclosure or in default).
- B. Total Amount Excluded - None
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued
- | | Interest Income Due and Accrued | Amount |
|----------------|---------------------------------|---------------|
| 1. Gross | | \$ 10,348,898 |
| 2. Nonadmitted | | \$ |
| 3. Admitted | | \$ 10,348,898 |
- D. The aggregate deferred interest - None
- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - None

8. Derivative Instruments - None

9. Income Taxes

- A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2024			2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	\$ 44,428,092	\$ 1,603,020	\$ 46,031,112	\$ 45,113,771	\$ 4,122,547	\$ 49,236,318	\$ (685,679)	\$ (2,519,527)	\$ (3,205,206)
(b) Statutory valuation allowance adjustments	17,326,347		17,326,347	23,497,672		23,497,672	(6,171,325)		(6,171,325)
(c) Adjusted gross deferred tax assets (1a - 1b)	27,101,745	1,603,020	28,704,765	21,616,099	4,122,547	25,738,646	5,485,646	(2,519,527)	2,966,119
(d) Deferred tax assets nonadmitted									
(e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 27,101,745	\$ 1,603,020	\$ 28,704,765	\$ 21,616,099	\$ 4,122,547	\$ 25,738,646	\$ 5,485,646	\$ (2,519,527)	\$ 2,966,119
(f) Deferred tax liabilities	17,451,236	11,253,529	28,704,765	17,016,138	8,722,508	25,738,646	435,098	2,531,021	2,966,119
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 9,650,509	\$ (9,650,509)	\$ —	\$ 4,599,961	\$ (4,599,961)	\$ —	\$ 5,050,548	\$ (5,050,548)	\$ —

(2) Admission calculation components SSAP No. 101

	2024			2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$	\$	\$	\$	\$	\$	\$	\$	\$
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date									
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	59,678,477	XXX	XXX	57,476,012	XXX	XXX	2,202,465
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	17,451,236	11,253,529	28,704,765	17,016,138	8,722,508	25,738,646	435,098	2,531,021	2,966,119
(d) Deferred tax assets admitted as the result of application of SSAP No. 101.									
Total (2(a) + 2(b) + 2(c))	\$ 17,451,236	\$ 11,253,529	\$ 28,704,765	\$ 17,016,138	\$ 8,722,508	\$ 25,738,646	\$ 435,098	\$ 2,531,021	\$ 2,966,119

Notes to the Financial Statements

9. Income Taxes (Continued)

(3) Ratio used as basis of admissibility

	2024	2023
(a) Ratio percentage used to determine recovery period and threshold limitation amount.....	1,396.024 %	1,265.336 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.....	\$ 397,856,512	\$ 383,173,410

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2024		2023		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c).....	\$ 27,101,745	\$ 1,603,020	\$ 21,616,099	\$ 4,122,547	\$ 5,485,646	\$ (2,519,527)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.....	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e).....	\$ 27,101,745	\$ 1,603,020	\$ 21,616,099	\$ 4,122,547	\$ 5,485,646	\$ (2,519,527)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.....	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance?.....NO.....

B. Regarding Deferred Tax Liabilities That Are Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Major Components of Current Income Taxes Incurred

	(1) 2024	(2) 2023	(3) Change (1-2)
Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
(a) Federal.....	\$ (1,625,716)	\$ 3,708,448	\$ (5,334,164)
(b) Foreign.....			
(c) Subtotal (1a+1b).....	\$ (1,625,716)	\$ 3,708,448	\$ (5,334,164)
(d) Federal income tax on net capital gains.....	(647,398)		(647,398)
(e) Utilization of capital loss carry-forwards.....	(1,844,126)		(1,844,126)
(f) Other.....			
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f).....	\$ (4,117,240)	\$ 3,708,448	\$ (7,825,688)

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 2024	(2) 2023	(3) Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$	\$	\$
(2) Unearned premium reserve			
(3) Policyholder reserves	30,784,860	29,959,797	825,063
(4) Investments			
(5) Deferred acquisition costs	7,640,417	6,894,617	745,800
(6) Policyholder dividends accrual			
(7) Fixed assets	2,923,133	2,400,460	522,673
(8) Compensation and benefits accrual	1,886,372	2,022,709	(136,337)
(9) Pension accrual	694,550	302,821	391,729
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward		3,038,318	(3,038,318)
(12) Tax credit carry-forward			
(13) Other	498,760	495,049	3,711
(99) Subtotal (Sum of 2a1 through 2a13)	\$ 44,428,092	\$ 45,113,771	\$ (685,679)
(b) Statutory valuation allowance adjustment	17,326,347	23,497,672	(6,171,325)
(c) Nonadmitted			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 27,101,745	\$ 21,616,099	\$ 5,485,646
(e) Capital			
(1) Investments	\$ 1,603,020	\$ 1,726,636	\$ (123,616)
(2) Net capital loss carry-forward		2,395,911	(2,395,911)
(3) Real estate			
(4) Other			
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 1,603,020	\$ 4,122,547	\$ (2,519,527)
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	1,603,020	4,122,547	(2,519,527)
(i) Admitted deferred tax assets (2d + 2h)	\$ 28,704,765	\$ 25,738,646	\$ 2,966,119
	(1) 2024	(2) 2023	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 1,779,892	\$ 1,204,650	\$ 575,242
(2) Fixed assets	55,665	17,737	37,928
(3) Deferred and uncollected premium	7,405,334	7,415,351	(10,017)
(4) Policyholder reserves	104,521	209,043	(104,522)
(5) Other	8,105,824	8,169,357	(63,533)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 17,451,236	\$ 17,016,138	\$ 435,098
(b) Capital			
(1) Investments	\$ 11,253,529	\$ 8,722,508	\$ 2,531,021
(2) Real estate			
(3) Other			
(99) Subtotal (3b1+3b2+3b3)	\$ 11,253,529	\$ 8,722,508	\$ 2,531,021
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 28,704,765	\$ 25,738,646	\$ 2,966,119
4. Net deferred tax assets/liabilities (2i - 3c)	\$ -	\$ -	\$ -

The change in deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	Current Period	Prior Year	Change (Col. 1 - Col. 2)
Adjusted gross deferred tax assets	\$ 46,031,112	\$ 49,236,318	\$ (3,205,206)
Total deferred tax liabilities	28,704,765	25,738,646	2,966,119
Net deferred tax assets (liabilities)	17,326,347	23,497,672	(6,171,325)
Statutory valuation allowance adjustment	17,326,347	23,497,672	(6,171,325)
Net deferred tax assets (liabilities) after statutory valuation allowance	-	-	-
Tax effect of unrealized gains (losses)			2,531,020
Change in net deferred income tax			\$ 2,531,020

In accordance with NAIC Statutory Accounting Principles, the Company recognizes deferred tax assets and liabilities for the expected future consequences of events that have been included in the financial statements. Deferred tax assets and liabilities are determined on the basis of differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse.

Notes to the Financial Statements

9. Income Taxes (Continued)

On August 16, 2022, the Inflation Reduction Act of 2022 (Act) was signed into law. The Act includes a new corporate alternative minimum tax (CAMT). Based upon information available as of December 31, 2024, the Company has determined that it is a nonapplicable reporting entity with respect to CAMT, meaning that it will not be required to calculate or pay CAMT in 2024.

D. Among the More Significant Book to Tax Adjustments

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	2024	Effective Tax Rate
Income before taxes	\$ 2,431,166	21.000 %
Amortization of interest maintenance reserve	350,658	3.029 ...
Change in non-admitted assets	(688,151)	-5.944 ...
Change in valuation basis of reserves		
Change in XXX reserves	(3,493,076)	-30.173 ...
Change in statutory valuation allowance adjustment	(6,171,325)	-53.307 ...
Reserve adjustments	750,694	6.484 ...
Other	171,774	1.484 ...
Total	<u>\$ (6,648,260)</u>	<u>-57.427 %</u>

	2024	Effective Tax Rate
Federal income taxes incurred	\$ (1,625,716)	-14.043 %
Tax on capital gains (losses)	(2,491,524)	-21.521 ...
Change in net deferred taxes	(2,531,020)	-21.863 ...
Total statutory income taxes	<u>\$ (6,648,260)</u>	<u>-57.427 %</u>

	2023	Effective Tax Rate
Income before taxes	\$ (73,101)	21.000 %
Amortization of interest maintenance reserve	(60,452)	17.366 ...
Change in non-admitted assets	810,305	-232.779 ...
Change in valuation basis of reserves	(142,922)	41.058 ...
Change in XXX reserves	(3,589,000)	1,031.026 ...
Change in statutory valuation allowance adjustment	3,516,260	-1,010.129 ...
Reserve adjustments	(389,956)	112.024 ...
Other	166,136	-47.727 ...
Total	<u>\$ 237,270</u>	<u>-68.161 %</u>

	2023	Effective Tax Rate
Federal income taxes incurred	\$ 3,708,448	-1,065.340 %
Tax on capital gains (losses)		
Change in net deferred taxes	(3,471,178)	997.178 ...
Total statutory income taxes	<u>\$ 237,270</u>	<u>-68.161 %</u>

E. Operating Loss and Tax Credit Carryforwards

(1) The Company did not have any unused tax credit carryforwards available as of December 31, 2024.

(2) Income tax expense available for recoupment

The Company did not have any Federal income taxes incurred and available for recoupment in the event of future net losses.

(3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

(1) The Company's Federal income tax return is consolidated with the following entities:

- a. Amica Mutual Insurance Company
- b. Amica General Agency, LLC
- c. Amica Property and Casualty Insurance Company

(2) The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Intercompany estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

The Company does not have any liability as it relates to Repatriation Transition Tax.

Notes to the Financial Statements

9. Income Taxes (Continued)

I. Alternative Minimum Tax (AMT) Credit

The Company does not have an AMT credit available to be recognized as of December 31, 2024

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

Amica Life Insurance Company is a wholly-owned subsidiary of Amica Mutual Insurance Company.

B. Detail of Transactions Greater than ½% of Admitted Assets

During 2024 and 2023, the Company received premiums of \$5,242,308 and \$4,943,179 , respectively, for group life insurance on the lives of employees and retirees from its Parent, Amica Mutual Insurance Company. In 2023, the Company received a capital contribution of \$27,000,000, from its parent, Amica Mutual Insurance Company. This contribution was intended to provide additional support with regard to the Company's growth initiatives and financial position.

C. Transactions With Related Party Who Are Not Reported on Schedule Y

There are no additional related party transactions to report that are not reported in Schedule Y.

D. Amounts Due to or from Related Parties

At December 31, 2024 and 2023, the Company reported \$1,030,847 and \$549,262, respectively payable to its Parent and affiliate, Amica Mutual Insurance Company. The terms of the settlement require that these amounts are settled within 55 days.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company is a party to a cost sharing agreement with its Parent. The Company reimburses its Parent for rent and sales and support services provided such as data processing, accounting, investing, and other corporate provided services. Total reimbursement to the Parent was \$2,921,658 and \$3,276,744 in 2024 and 2023, respectively. The Company is also a party to a cost sharing agreement with its Affiliate, Amica General Agency, LLC. There were no cost sharing transactions in 2024 and 2023 to the Affiliate. The Company also reimburses its Parent for advertising expenses incurred on behalf of the Company. Total reimbursement to the Parent was \$8,000,000 in 2024 and 2023.

In addition, the Company receives reimbursement from its Parent for the fleet of vehicles that are recorded on the Company's books. Total reimbursement from the Parent was \$2,613,410 and \$2,617,072 in 2024 and 2023, respectively.

F. Guarantees or Contingencies - None

G. Nature of Relationships that Could Affect Operations - None

H. Amount Deducted for Investment in Upstream Company - None

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - None

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - None

K. Foreign Subsidiary Value Using CARVM - None

L. Downstream Holding Company Value Using Look-Through Method - None

M. All SCA Investments - None

N. Investment in Insurance SCAs - None

O. SCA and SSAP No. 48 Entity Loss Tracking - None

11. Debt

A. Debt, Including Capital Notes - None

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Boston with capital stock totaling \$760,200. While the Company has used its membership for contingent liquidity needs, the Company does not currently have any funding agreements in place with the FHLB as of December 31, 2024. The Company has determined the estimated maximum borrowing capacity as \$493,606,375 based on the market value of eligible collateral as of December 31, 2024.

Notes to the Financial Statements

11. Debt (Continued)

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Current Year			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	730,200	730,200	
(c) Activity stock			
(d) Excess stock	30,000	30,000	
(e) Aggregate total (a+b+c+d)	\$ 760,200	\$ 760,200	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 493,606,375		
2. Prior Year-End			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	716,700	716,700	
(c) Activity stock			
(d) Excess stock	40,000	40,000	
(e) Aggregate total (a+b+c+d)	\$ 756,700	\$ 756,700	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 395,286,647		

(b) Membership stock (Class A and B) eligible and not eligible for redemption

		Eligible for Redemption				
	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Membership Stock						
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 730,200	\$ 730,200	\$	\$	\$	\$

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and separate accounts total collateral pledged (Lines 2+3)	\$ 27,891,014	\$ 32,982,058	\$
2. Current year general account total collateral pledged	27,891,014	32,982,058	
3. Current year separate accounts total collateral pledged			
4. Prior year-end total general and separate accounts total collateral pledged	47,600,979	56,011,932	

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts maximum collateral pledged (Lines 2+3)	\$ 47,286,909	\$ 55,949,089	\$
2. Current year general account maximum collateral pledged	47,286,909	55,949,089	
3. Current year separate accounts maximum collateral pledged			
4. Prior year-end total general and separate accounts maximum collateral pledged	49,291,365	56,484,985	

(4) Borrowing from FHLB

The Company does not currently have any outstanding borrowings from the FHLB as of December 31, 2024. During 2024, the maximum amount borrowed was \$1,000,000.

(a) Amount as of the reporting date - None

(b) Maximum amount during reporting period (current year)

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Debt	\$ 1,000,000	\$ 1,000,000	\$
2. Funding agreements			
3. Other			
4. Aggregate total (Lines 1+2+3)	\$ 1,000,000	\$ 1,000,000	\$

Notes to the Financial Statements

11. Debt (Continued)

(c) FHLB - Prepayment obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt.....	NO.....
2. Funding agreements.....	NO.....
3. Other.....	NO.....

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company participates in a qualified non-contributory defined benefit plan sponsored by its Parent, Amica Mutual Insurance Company.

Details of the Company’s contributions and expenses are included in note 12G.

B. Investment Policies and Strategies of Plan Assets - None

C. Fair Value of Each Class of Plan Assets - None

D. Expected Long-Term Rate of Return for the Plan Assets - None

E. Defined Contribution Plans

The Company participates in a defined contribution savings plan sponsored by its Parent. Details of the Company’s contributions are included in Note 12G.

F. Multiemployer Plans - None

G. Consolidated/Holding Company Plans

Pension Benefits

The Company participates in a qualified non-contributory defined benefit pension plan sponsored by its Parent. The benefits are based on years of service and the employee’s career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 “Accounting for Pensions, A Replacement of SSAP No. 89” did not have any impact on the Company’s results of operation or financial condition. No pension expense was recognized in 2024 and 2023 because, in accordance with SSAP No. 102, the Company’s share of the net periodic pension cost was \$0.

During 2019, the Company elected to close the defined benefit pension plan to new participants such that no new participants may be added on or after July 1, 2019. Employees hired on or after July 1, 2019 will have an enhanced 401(k) benefit in lieu of a pension benefit.

Supplemental Retirement Plans

The Company funds supplemental pension benefits and deferred compensation through the Amica Companies Supplemental Retirement Trust. The supplemental pension benefits are amounts otherwise payable under the Company’s qualified pension plan, which is in excess of that allowed under Sections 401 and/or 415 of the Internal Revenue Code. The assets supporting these deferred compensation liabilities are included in the Amica Companies Supplemental Retirement Trust. The Company’s share of the Trust assets amounted to \$5,796,609 and \$5,678,161 at December 31, 2024 and 2023, respectively. The Company has recorded \$2,489,227 and \$4,236,154 at December 31, 2024 and 2023, respectively, to reflect the Company’s obligations under this plan. Assets in excess of the Company’s obligations are non-admitted. The Company’s net periodic benefit cost for these plans total \$190,543 and \$338,891 as of December 31, 2024 and 2023, respectively.

Postretirement Health Care

The Company provides postretirement medical insurance to retirees meeting certain eligibility requirements. The asset for this plan totals \$1,865,843 and \$160,368 as of December 31, 2024 and 2023, respectively, which were non-admitted under statutory accounting principles and resulted in a charge to surplus. The periodic benefit cost for this plan totals \$145,539 and \$123,460 as of December 31, 2024 and 2023, respectively.

Defined Contribution Savings Plan

The Company participates with its Parent in a defined contribution savings plan covering substantially all employees of the Company. The Company matches employee contributions according to an established formula. Employees hired on or after July 1, 2019 will have an enhanced 401(k) benefit in lieu of a pension benefit. The plan is subject to ERISA rules and regulations. The plan qualifies for exemption from Federal income tax under the Internal Revenue Code. The Company expense for contributions on behalf of participating employees was \$974,065 and \$940,275 as of December 31, 2024 and 2023, respectively.

Retiree Life Benefits

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$1,000,000 for active employees and \$250,000 for retirees. At December 31, 2024 and 2023, the Company recorded a liability of \$267,804 and \$273,791 respectively, for retiree life insurance benefits. The Company’s share of the net periodic benefit cost for retiree life insurance benefits was \$44,873 and \$40,129 for December 2024 and 2023, respectively.

H. Postemployment Benefits and Compensated Absences

The Company has no material obligations to current or former employees for benefits after their employment but before their retirement.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1) Recognition of the existence of the Act

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the accumulated postretirement benefit obligation (APBO) and net periodic postretirement cost for the plan:

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

- a. A Federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between \$545 and \$11,200 for 2024), which was not taxable before 2013, to sponsors of retiree healthcare benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D; and
- b. The opportunity for a retiree to obtain a prescription drug benefit under Medicare.

The benefits provided by the Plan are actuarially equivalent to Medicare Part D under the Act. However, no impact to the financial statement was reflected due to the Company's transition to an Employee Group Waiver Plan, effective June 1, 2001.

(2) Effects of the subsidy in measuring the net postretirement benefit cost

For fiscal year 2024, no Retiree Drug Subsidy impact was reflected on the Company's net postretirement benefit cost. Effective June 1, 2021, those grandfathered employees and their dependents who retired prior to January 1, 2005 transitioned from the Amica-sponsored plan eligible for the Retiree Drug Subsidy to an Employer Group Waiver Plan (EGWP) administered by SilverScript (SilverScript Employer PDP).

(3) Disclosure of gross benefit payments

The Company's gross benefit payments for 2024 were \$145,481 including the prescription drug benefit and subsidies related to the Employer Group Waiver Plan. The 2025 gross benefit payments are estimated to be \$585,000. The Company's Retiree Drug Subsidy related to The Medicare Prescription Drug, Improvement and Modernization Act of 2003 was \$0 for 2024. The payment received in 2023 was the final payment. Due to the Company's transition to an Employee Group Waiver Plan, effective June 1, 2021, the plan will not be eligible for a Retiree Drug Subsidy through the Act in future years and thus, no impact was reflected in gross benefit payments.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 100,000 shares authorized, 50,000 shares issued and outstanding. All shares are class A shares with a par value of \$100.

B. Dividend Rate of Preferred Stock - None

C. Dividend Restrictions

The Company is subject to certain statutory restrictions on payment of dividends to its Parent. These restrictions are based on earned surplus and net gain from operations. The maximum dividend payout which may be made without prior approval of the Insurance Commissioner was \$3,127,000 in 2024.

D. Ordinary Dividends - None

E. Amount of Ordinary Dividends That May Be Paid

Within limitations of (C) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.

F. Surplus Restrictions - None

G. Surplus Advances - None

H. Stock Held for Special Purposes - None

I. Changes in Special Surplus Funds - None

J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented by cumulative unrealized gains is \$42,334,706 net of deferred taxes.

K. Company-Issued Surplus Debentures or Similar Obligations - None

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - None

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - None

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

The Company has commitments for additional investments to the following:

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

Investment Fund	Amount
Adams Street Private Credit Fund, LP.....	\$.....1,350,000
Adams Street Senior Private Credit Fund II, LP.....	.....4,866,570
AEA Mezzanine Fund III, LP.....	.....472,473
Aquiline Technology Growth Fund II, LP.....	.....1,924,441
Blackstone Capital Partners VIII, LP.....	.....4,268,340
Cyprium Investors IV, LP.....	.....290,507
Cyprium Parallel Investors V, LP.....	.....1,627,215
First Eagle Credit Direct Lending IV, LLC.....	.....6,452,470
First Eagle Direct Lending IV Co-Invest, LLC.....	.....2,547,085
GCG Investors IV, LP.....	.....588,543
Goldman Sachs Private Equity Partners XI, LP.....	.....57,788
GoldPoint Mezzanine Partners IV, LP.....	.....833,817
Graycliff Mezzanine II Parallel, LP.....	.....3,120,505
Graycliff Mezzanine III, LP.....	.....1,665,948
GTCR Fund XIV/A, LP.....	.....895,200
H.I.G. Middle Market LBO Fund IV, LP.....	.....14,855,127
ISQ Global Infrastructure Fund III, LP.....	.....4,270,037
KPS Special Situations Fund VI, LP.....	.....87,457
Lyme Conservation Opportunities Fund, LP.....	.....32,000
Lyme Forest Fund V, LP.....	.....10,000
ManchesterStory Venture Fund, LP.....	.....192,948
Midwest Mezzanine Fund V SBIC, LP.....	.....1,560,932
Midwest Mezzanine Fund VI SBIC, LP.....	.....1,766,449
Morgan Stanley Private Markets Fund III, LP.....	.....10,315
Nautic Partners VI, LP *.....	.....4,000,000
Parthenon Investors VII, LP.....	.....86,586
PJC Fund V, LP.....	.....587,500
PJC Fund VI, LP.....	.....1,651,519
Savano Capital Partners II, LP.....	.....4,418
Savano Capital Partners III, LP.....	.....1,752,467
Sentinel Partners VII, LP.....	.....9,139,799
Sentinel Junior Capital II, LP.....	.....1,403,433
Spark Capital Growth Fund V, L.P.....	.....3,400,000
Spark Capital VIII, L.P.....	.....1,750,000
Spectrum Equity X-A, LP.....	.....4,890,000
Stonepeak Capital Partners Fund III, LP.....	.....11,994
Summit Partners Growth Equity Fund XII-A, L.P. *.....	.....2,900,000
Thoma Bravo Discover Fund IV, LP.....	.....1,386,738
Thoma Bravo Fund XV, LP.....	.....3,005,210
Thoma Bravo Fund XVI, LP *.....	.....1,000,000
Total.....	<u><u>\$.....90,715,831</u></u>

* Reflects commitments to funds not yet owned as of December 31, 2024.

- (2) Nature and circumstances of guarantee - None
- (3) Aggregate compilation of guarantee obligations - None

B. Assessments

- (1) The Company's estimated liability at December 31, 2024 for future insolvency assessments is \$1,547,000, and is included as a write-in for liabilities. This represents management's best estimate based on information received by the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies. No provisions have been made for any future premium tax credits or policy surcharges which may result from future paid assessments. The Company has not recorded a related asset as of December 31, 2024.
- (2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - None
- (3) Guaranty fund liabilities and assets related to long-term care insolvencies - None

- C. Gain Contingencies - None
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - None
- E. Joint and Several Liabilities - None
- F. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. The ultimate resolution of such proceedings will not, in our opinion, have a material impact on the Company's financial position.

15. Leases - None

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - None
- B. Transfer and Servicing of Financial Assets - None

Notes to the Financial Statements

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities (Continued)

C. Wash Sales

The Company did not have any wash sales at December 31, 2024.

- (1) Objectives - None
- (2) Details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2024 and reacquired within 30 days of the sale date - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value at reporting date

The Company’s valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company’s market assumptions. These inputs comprise the following fair value hierarchy:

- Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.
- Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.
- Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

	Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Common stock: Industrial and miscellaneous.....	\$ 57,448,387	\$ 760,200	\$	\$	\$ 58,208,587
	Common stock: Mutual funds.....	7,434,043				7,434,043
	Common stock: Exchange traded funds.....	13,519,796				13,519,796
	Preferred Stock: Industrial and miscellaneous.....			12,264,040		12,264,040
	Cash equivalents: Exempt money market mutual funds.....	4				4
	Cash equivalents: All other money market mutual funds ...	10,907,090				10,907,090
	Other invested assets: Collective investment trusts.....	5,611,331				5,611,331
	Total assets at fair value/NAV.....	<u>\$ 94,920,651</u>	<u>\$ 760,200</u>	<u>\$ 12,264,040</u>	<u>\$</u>	<u>\$ 107,944,891</u>
b.	Liabilities at fair value					
	Total liabilities at fair value.....	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

(2) Fair value measurements in Level 3 of the fair value hierarchy

The following table presents the changes in the Company’s Level 3 financial instruments which are carried at fair value as of December 31, 2024. There were no purchases, sales, or settlements of Level 3 assets during 2024 or 2023.

	2024	2023
Assets at fair value:		
Balance at beginning of year.....	\$ 12,940,947	\$
Total gains/losses included in net increase (decrease) in net assets available for benefits.....	(807,601)	
Purchases.....	315,162	
Sales.....	(184,468)	
Issuances.....		
Settlements.....		
Transfers into Level 3.....		12,940,947
Transfers out of Level 3.....		
Balance at end of year.....	<u>\$ 12,264,040</u>	<u>\$ 12,940,947</u>

In 2023, transfers into Level 3 investments include a reclassification of Cyprium Parallel Investors V, LP from schedule BA to Schedule D as a perpetual preferred stock. The Company has obtained a private letter rating allowing for the classification of preferred stock with a rating of 2A.

(3) Policy on transfers into and out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

(4) Inputs and techniques used for Level 2 and Level 3 fair values

Level 2 common stock is comprised of class B shares of capital stock in the FHLB of Boston, which is not actively traded on an exchange. The price of FHLB capital stock cannot fluctuate, and must be purchased, repurchased or transferred at its par value. Level 3 preferred stock is comprised of the Cyprium Parallel Investors V fund. This is a private equity investment that is capitalized with participating preferred units and is held at fair value based on the latest valuation received from the general partner, adjusted for any cash transactions through year-end.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

(5) Derivatives - None

B. Other Fair Value Disclosures - None

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: U.S governments	\$ 117,735,451	\$ 155,898,460	\$ 79,175,634	\$ 38,559,817			
Bonds: U.S. states, territories and possessions	15,490,177	17,028,149		15,490,177			
Bonds: U.S. political subdivisions	52,295,055	63,646,670		52,295,055			
Bonds: U.S. special revenue and assessments	303,360,346	338,027,227		303,360,346			
Bonds: Industrial and miscellaneous	488,065,231	533,284,724		482,282,366	5,782,865		
Preferred stock: Industrial and miscellaneous	15,298,906	15,264,040		3,034,866	12,264,040		
Common stock: Industrial and miscellaneous	58,208,587	58,208,587	57,448,387	760,200			
Common stock: Mutual funds	7,434,043	7,434,043	7,434,043				
Common stock: Exchange traded funds	13,519,796	13,519,796	13,519,796				
Mortgage loans: Commercial mortgages	49,737,743	55,228,894		49,737,743			
Cash, cash equivalents and short-term investments: Cash	1,459,226	1,459,226	1,459,226				
Cash, cash equivalents and short-term investments: Exempt money market mutual funds	4	4	4				
Cash, cash equivalents and short-term investments: All other money market mutual funds	10,907,090	10,907,090	10,907,090				
Other invested assets: Collective investment trust	5,611,331	5,611,331	5,611,331				

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which it is not practicable to estimate fair value.

E. Nature and Risk of Investments Reported at NAV

The Company does not have any securities measured at net asset value.

21. Other Items

A. Unusual or Infrequent Items - None

B. Troubled Debt Restructuring - None

C. Other Disclosures

Assets with book values in the amount of \$4,343,510 and \$4,338,796 at December 31, 2024 and December 31, 2023, respectively, were on deposit with government authorities or trustees as required by law.

The Company conducted a non-monetary transaction, exchanging a limited partnership interest in one fund for a limited partnership interest in another fund, both managed by the same general partner. The exchange was processed at the GAAP equity value (book-adjusted carrying value) at the exchange date. The fund acquired contains a rated bond component and an unrated equity component recorded on Schedule BA. The gain recognized on this exchange was \$850,754.

D. Business Interruption Insurance Recoveries - None

E. State Transferable and Non-Transferable Tax Credits - None

F. Subprime-Mortgage-Related Risk Exposure

(1) At December 31, 2024, the Company did not invest directly in subprime mortgage loans. Direct exposure is classified as exposure through (1) direct investment in subprime mortgage loans, (2) investment in mortgage-backed or asset-backed securities, or (3) any other assets in which the investment's primary objective, or underlying assets, are significantly invested in, or indexed to, subprime mortgage loans or related exposures. The Company has minimal exposure to subprime mortgage related risk through equity investments in financial institutions. The Company believes its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative investment practices limit the Company's exposure to such losses.

(2) Direct exposure through investments in subprime mortgage loans

As of December 31, 2024, substantially all of the Company's investments in mortgage-backed or asset-backed securities are in securities which are guaranteed by the issuer (e.g. GNMA or FNMA), are backed by conservative loans on established commercial properties or by conservative loans on residential properties to "prime" quality borrowers and, therefore, have no direct exposure to subprime mortgage related risk.

(3) Direct exposure through other investments

As of December 31, 2024, the Company has no other investments in which the investment's primary objective, or underlying assets, are significantly invested in, or indexed to, subprime mortgage loans or related exposure.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

As of December 31, 2024, the Company has no underwriting exposure to subprime mortgage risk.

Notes to the Financial Statements

21. Other Items (Continued)

G. Retained Assets

(1) Retained asset accounts are structured and reported as supplemental contracts without life contingencies. Interest rates paid during the year were 3.00% and are guaranteed at issue. There are no fees charged for these contracts. The default for settling life claims is full cash settlements. Assets are retained only if the beneficiary selects that option.

(2)

Number and balance of retained asset accounts in force:

	In Force			
	As of End of Current Period		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months		\$		\$
b. 13 to 24 months				
c. 25 to 36 months				
d. 37 to 48 months				
e. 49 to 60 months			1	200,523
f. Over 60 months	15	2,921,718	16	3,086,124
g. Total (a+b+c+d+e+f)	15	\$ 2,921,718	17	\$ 3,286,647

(3)

Current year retained asset accounts segregated by individual and group life:

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
a. Number/balance of retained asset accounts at the beginning of the year	14	\$ 2,902,815	3	\$ 383,832
b. Number/amount of retained asset accounts issued/added during the year				
c. Investment earnings credited to retained asset accounts during the year	XXX	88,878	XXX	11,515
d. Fees and other charges assessed to retained asset accounts during the year	XXX		XXX	
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year				
f. Number/amount of retained asset accounts closed/withdrawn during the year	2	453,807		11,515
g. Number/balance of retained asset accounts at the end of the year (a+b+c-d-e-f)	12	\$ 2,537,886	3	\$ 383,832

H. Insurance-Linked Securities (ILS) Contracts - None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - None

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

(1) Net negative (disallowed) IMR

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ 5,683,469	\$ 5,683,469	\$	\$

(2) Negative (disallowed) IMR admitted

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ 5,683,469	\$ 5,683,469	\$	\$

(3) Calculated adjusted capital and surplus

	Total
a. Prior Period General Account Capital & Surplus	\$ 383,173,410
From Prior Period SAP Financials	
b. Net Positive Goodwill (admitted)	
c. EDP Equipment & Operating System Software (admitted)	
d. Net DTAs (admitted)	
e. Net Negative (disallowed) IMR (admitted)	
f. Adjusted Capital & Surplus (a-(b+c+d+e))	\$ 383,173,410

(4) Percentage of adjusted capital and surplus

	Total
Percentage of Total Net Negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus	1.483 %

(5) Allocated gains/losses to IMR from derivatives

The Company does not hold any derivative investments.

Notes to the Financial Statements

22. Events Subsequent

Subsequent events have been considered through February 12, 2025 for the statutory statement issued on February 12, 2025. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1)

Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)
- (2)

Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

- (1)

Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)
- (2)

Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

- (1)

What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$ –
- (2)

Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

- B. Uncollectible Reinsurance - None
- C. Commutation of Reinsurance Reflected in Income and Expenses - None
- D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - None
- E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer - None
- F. Reinsurance Agreement with an Affiliated Captive Reinsurer - None
- G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - None
- H. Reinsurance Credit - None

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - None

25. Change in Incurred Losses and Loss Adjustment Expenses - None

26. Intercompany Pooling Arrangements - None

27. Structured Settlements - None

28. Health Care Receivables - None

29. Participating Policies - None

30. Premium Deficiency Reserves - None

31. Reserves for Life Contracts and Annuity Contracts

1.

The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2.

Extra premiums are charged for substandard lives plus the gross premium for a rated age. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age and holding, one-half (1/2) of the extra premium charge for the year.
3.

As of December 31, 2024 the Company had \$10,616,684,443 of insurance in force for which the gross premiums are less than the net premium according to the standard valuation set by the State of Rhode Island. Gross reserves to cover the above insurance totaled \$44,764,146 at year-end and are reported in Exhibit 5.
4.

The Tabular Interest (Page 7, Line 4) has been determined by formula described in the instructions for Page 7. The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined using basic data. The Tabular Cost (Page 7, Line 9) has been determined by formula as described in the instructions for Page 7.

Notes to the Financial Statements

31. Reserves for Life Contracts and Annuity Contracts (Continued)

5. For the determination of Tabular Interest on funds not involving life contingencies for each valuation rate of interest, the Tabular Interest is calculated as the product of the valuation interest rate times the mean of the reserve at the beginning and end of the valuation year for each policy.
6. Details for Other Changes - None

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

A. Individual Annuities

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$	\$	\$	\$	%
b. At book value less current surrender charge of 5% or more	29,188,440			29,188,440	7.016
c. At fair value					
d. Total with market value adjustment or at fair value (total of a through c)	29,188,440			29,188,440	7.016
e. At book value without adjustment (minimal or no charge or adjustment)	289,450,198			289,450,198	69.572
(2) Not subject to discretionary withdrawal	97,408,051			97,408,051	23.413
(3) Total (gross: direct + assumed)	\$ 416,046,689	\$	\$	\$ 416,046,689	100.000 %
(4) Reinsurance ceded					
(5) Total (net) (3 - 4)	\$ 416,046,689	\$	\$	\$ 416,046,689	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 346,320	\$	\$	\$ 346,320	

B. Group Annuities - None

C. Deposit-Type Contracts (no life contingencies)

	General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal					
a. With market value adjustment	\$	\$	\$	\$	%
b. At book value less current surrender charge of 5% or more					
c. At fair value					
d. Total with market value adjustment or at fair value (total of a through c)					
e. At book value without adjustment (minimal or no charge or adjustment)	2,883,488			2,883,488	3.591
(2) Not subject to discretionary withdrawal	77,407,654			77,407,654	96.409
(3) Total (gross: direct + assumed)	\$ 80,291,142	\$	\$	\$ 80,291,142	100.000 %
(4) Reinsurance ceded					
(5) Total (net) (3 - 4)	\$ 80,291,142	\$	\$	\$ 80,291,142	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$	\$	\$	\$	

D. Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities Amounts

	Amount
Life & Accident & Health Annual Statement	
(1) Exhibit 5, Annuities Section, Total (net)	\$ 402,433,321
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	13,613,368
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	80,291,142
(4) Subtotal (1+2+3)	\$ 496,337,831
Separate Accounts Annual Statement	
(5) Exhibit 3, Line 0299999, Column 2	
(6) Exhibit 3, Line 0399999, Column 2	
(7) Policyholder dividend and coupon accumulations	
(8) Policyholder premiums	
(9) Guaranteed interest contracts	
(10) Other contract deposit funds	
(11) Subtotal (5+6+7+8+9+10)	\$
(12) Combined Total (4+11)	\$ 496,337,831

Notes to the Financial Statements

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account			Account Value	Cash Value	Reserve
(1)	Subject to discretionary withdrawal, surrender values or policy loans:				
a.	Term Policies with Cash Value	\$		\$	\$
b.	Universal Life		27,894,492	27,894,492	27,824,684
c.	Universal Life with Secondary Guarantees				
d.	Indexed Universal Life				
e.	Indexed Universal Life with Secondary Guarantees				
f.	Indexed Life				
g.	Other Permanent Cash Value Life Insurance			151,505,645	186,558,205
h.	Variable Life				
i.	Variable Universal Life				
j.	Miscellaneous Reserves				12,623,486
(2)	Not subject to discretionary withdrawal or no cash values				
a.	Term Policies without Cash Value		XXX	XXX	651,616,253
b.	Accidental Death Benefits		XXX	XXX	25,560
c.	Disability – Active Lives		XXX	XXX	86,722
d.	Disability – Disabled Lives		XXX	XXX	2,753,551
e.	Miscellaneous Reserves		XXX	XXX	37,933,595
(3)	Total (gross: direct + assumed)		27,894,492	179,400,137	919,422,056
(4)	Reinsurance Ceded				413,064,812
(5)	Total (net) (3) - (4)	\$	27,894,492	\$ 179,400,137	\$ 506,357,244
B. Separate Account with Guarantees - None					
C. Separate Account Nonguaranteed - None					
D. Reconciliation of Total Life Insurance Reserves					

		Amount
Life & Accident & Health Annual Statement:		
1.	Exhibit 5, Life Insurance Section, Total (net)	\$ 470,821,554
2.	Exhibit 5, Accidental Death Benefits Section, Total (net)	1,722
3.	Exhibit 5, Disability – Active Lives Section, Total (net)	86,722
4.	Exhibit 5, Disability – Disabled Lives Section, Total (net)	2,753,551
5.	Exhibit 5, Miscellaneous Reserves Section, Total (net)	32,693,695
6.	Subtotal (1+2+3+4+5)	\$ 506,357,244
Separate Accounts Annual Statement:		
7.	Exhibit 3, Line 0199999, Column 2	
8.	Exhibit 3, Line 0499999, Column 2	
9.	Exhibit 3, Line 0599999, Column 2	
10.	Subtotal (7+8+9)	\$
11.	Combined Total (6+10)	\$ 506,357,244

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and Uncollected Life Insurance Premiums and Annuity Considerations		
Type	Gross	Net of Loading
(1) Industrial	\$	\$
(2) Ordinary new business	2,144,530	(707,263)
(3) Ordinary renewal	(2,178,063)	35,970,756
(4) Credit life		
(5) Group life		
(6) Group annuity		
(7) Totals (1+2+3+4+5+6)	\$ (33,533)	\$ 35,263,493

35. Separate Accounts - None

36. Loss/Claim Adjustment Expenses - None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Rhode Island

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2024

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/04/2021

3.4

By what department or departments?
State of Rhode Island, Department of Business Regulation: Insurance Division

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes ☒ No ☐
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information
.....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,
7.21 State the percentage of foreign control
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If the response to 8.1 is yes, please identify the name of the DIHC.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?

Yes [] No [X]
- 8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [] No [X] N/A []
9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? KPMG LLP 23rd Floor 1 Financial Plaza Providence, RI 02903
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain.
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? Michelle Drouin, FSA, MAAA Amica Life Insurance Company, 10 Amica Center Boulevard, Lincoln, RI 02865
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []
- 12.11

Name of real estate holding company ...
- 12.12

Number of parcels involved
- 12.13

Total book/adjusted carrying value

\$ 8,213,388
- 12.2

If yes, provide explanation The Company owns real estate indirectly through various securities listed in Schedule BA and D.
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....\$

20.12 To stockholders not officers.....\$

20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....\$

20.22 To stockholders not officers.....\$

20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....\$

21.22 Borrowed from others.....\$

21.23 Leased from others\$

21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$

22.22 Amount paid as expenses\$

22.23 Other amounts paid \$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

	Is the Third-Party Agent a Related Party (Yes/No)
Name of Third-Party	
.....

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

25.093 Total payable for securities lending reported on the liability page \$

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$

26.22 Subject to reverse repurchase agreements \$

26.23 Subject to dollar repurchase agreements \$

26.24 Subject to reverse dollar repurchase agreements \$

26.25 Placed under option agreements \$

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$

26.27 FHLB Capital Stock \$ 760,200

26.28 On deposit with states \$ 4,343,510

26.29 On deposit with other regulatory bodies \$

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 32,982,058

26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []

27.42 Permitted accounting practice Yes [] No []

27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

• The reporting entity has obtained explicit approval from the domiciliary state.

• Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

• Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

• Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank & Trust Co.	801 Pennsylvania Avenue, Kansas City, MO 64105

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
WCM Investment Management	281 Brooks Street, Laguna Beach, CA 92651	WCM Mutual Funds
William Blair & Company	150 North Riverside Plaza, Chicago, IL 60606	William Blair Mutual Funds
.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Susan F. Chung, Executive Vice President, Chief Investment and Strategy Officer	I.....
.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
46141Q-68-3	WCM International Small Cap Growth Fund	1,943,858
969251-68-5	William Blair International Leaders Fund	5,490,185
46138E-11-5	Invesco S&P SmallCap Information Technology ETF	21,908
464287-65-5	iShares Russell 2000 ETF	357,513
464288-84-4	iShares U.S. Oil Equipment & Services ETF	264,563
464288-85-1	iShares U.S. Oil & Gas Exploration & Production ETF	220,669
46432F-83-4	iShares Core MSCI Total International Stock ETF	10,867,757
78464A-59-9	SPDR S&P Software & Services ETF	64,246
78464A-71-4	SPDR S&P Retail ETF	94,075
78464A-75-5	SPDR S&P Metals & Mining ETF	13,909
78464A-78-9	SPDR S&P Insurance ETF	162,436
78464A-87-0	SPDR S&P Biotech ETF	90,690
78468R-55-6	SPDR S&P Oil & Gas Exploration & Production ETF	184,921
81369Y-86-0	The Real Estate Select Sector SPDR Fund	894,936
81369Y-88-6	The Utilities Select Sector SPDR Fund	282,172
30.2999 - Total		20,953,839

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
WCM International Small Cap Growth Fund	Scout24 SE	64,147	12/31/2024 ..
WCM International Small Cap Growth Fund	Baltic Classifieds Group PLC	50,540	12/31/2024 ..
WCM International Small Cap Growth Fund	Celestica Inc.	46,653	12/31/2024 ..
WCM International Small Cap Growth Fund	Atkinsrealis Group Inc.	42,765	12/31/2024 ..
WCM International Small Cap Growth Fund	Soitec SA	38,877	12/31/2024 ..
William Blair International Leaders Fund	Taiwan Semiconductor Manufacturing	236,078	12/31/2024 ..
William Blair International Leaders Fund	SAP SE	142,745	12/31/2024 ..
William Blair International Leaders Fund	Mediatek Inc.	126,274	12/31/2024 ..
William Blair International Leaders Fund	Schneider Electric SE	120,784	12/31/2024 ..
William Blair International Leaders Fund	Industria De Diseno Textil SA	115,294	12/31/2024 ..
Invesco S&P SmallCap Information Technology ETF	SPS Commerce Inc	931	12/31/2024 ..
Invesco S&P SmallCap Information Technology ETF	Qorvo Inc	889	12/31/2024 ..
Invesco S&P SmallCap Information Technology ETF	Badger Meter Inc	839	12/31/2024 ..
Invesco S&P SmallCap Information Technology ETF	ACI Worldwide Inc	734	12/31/2024 ..
Invesco S&P SmallCap Information Technology ETF	Mara Holdings Inc	727	12/31/2024 ..
iShares Russell 2000 ETF	FTAI Aviation Ltd	1,958	12/31/2024 ..
iShares Russell 2000 ETF	Sprouts Farmers Market Inc	1,713	12/31/2024 ..
iShares Russell 2000 ETF	Insmed Inc	1,588	12/31/2024 ..
iShares Russell 2000 ETF	Vaxcyte Inc	1,357	12/31/2024 ..

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
iShares Russell 2000 ETF	Southstate Corp	1,312 ..	12/31/2024 ..
iShares U.S. Oil Equipment & Services ETF	Baker Hughes Co	60,709 ..	12/31/2024 ..
iShares U.S. Oil Equipment & Services ETF	Schlumberger Ltd	57,972 ..	12/31/2024 ..
iShares U.S. Oil Equipment & Services ETF	TechnipFMC PLC	11,760 ..	12/31/2024 ..
iShares U.S. Oil Equipment & Services ETF	Halliburton Co	11,703 ..	12/31/2024 ..
iShares U.S. Oil Equipment & Services ETF	Nov Inc	11,448 ..	12/31/2024 ..
iShares U.S. Oil & Gas Exploration & Production ETF	ConocoPhillips	45,138 ..	12/31/2024 ..
iShares U.S. Oil & Gas Exploration & Production ETF	EOG Resources Inc	24,260 ..	12/31/2024 ..
iShares U.S. Oil & Gas Exploration & Production ETF	Phillips 66	16,556 ..	12/31/2024 ..
iShares U.S. Oil & Gas Exploration & Production ETF	Marathon Petroleum Corp	13,210 ..	12/31/2024 ..
iShares U.S. Oil & Gas Exploration & Production ETF	EQT Corp	10,558 ..	12/31/2024 ..
iShares Core MSCI Total International Stock ETF	Taiwan Semiconductor Manufacturing	290,627 ..	12/31/2024 ..
iShares Core MSCI Total International Stock ETF	Tencent Holdings Ltd	125,788 ..	12/31/2024 ..
iShares Core MSCI Total International Stock ETF	ASML Holding NV	101,189 ..	12/31/2024 ..
iShares Core MSCI Total International Stock ETF	Novo Nordisk A/S-B	100,186 ..	12/31/2024 ..
iShares Core MSCI Total International Stock ETF	SAP SE	92,347 ..	12/31/2024 ..
SPDR S&P Software & Services ETF	D-Wave Quantum Inc	984 ..	12/31/2024 ..
SPDR S&P Software & Services ETF	SoundHound AI Inc-A	706 ..	12/31/2024 ..
SPDR S&P Software & Services ETF	Grid Dynamics Holdings Inc	547 ..	12/31/2024 ..
SPDR S&P Software & Services ETF	Klaviyo Inc-A	505 ..	12/31/2024 ..
SPDR S&P Software & Services ETF	Workiva Inc	505 ..	12/31/2024 ..
SPDR S&P Retail ETF	Abercrombie & Fitch Co-CL A	1,435 ..	12/31/2024 ..
SPDR S&P Retail ETF	Gamestop Corp-Class A	1,425 ..	12/31/2024 ..
SPDR S&P Retail ETF	Albertsons Cos Inc - Class A	1,419 ..	12/31/2024 ..
SPDR S&P Retail ETF	Urban Outfitters Inc	1,402 ..	12/31/2024 ..
SPDR S&P Retail ETF	Academy Sports & Outdoors Inc	1,390 ..	12/31/2024 ..
SPDR S&P Metals & Mining ETF	Tidewater Inc	749 ..	12/31/2024 ..
SPDR S&P Metals & Mining ETF	Patterson-UTI Energy Inc	714 ..	12/31/2024 ..
SPDR S&P Metals & Mining ETF	Liberty Energy Inc	703 ..	12/31/2024 ..
SPDR S&P Metals & Mining ETF	Baker Hughes Co	652 ..	12/31/2024 ..
SPDR S&P Metals & Mining ETF	Valaris Ltd	652 ..	12/31/2024 ..
SPDR S&P Insurance ETF	Globe Life Inc	3,357 ..	12/31/2024 ..
SPDR S&P Insurance ETF	MetLife Inc	3,224 ..	12/31/2024 ..
SPDR S&P Insurance ETF	Reinsurance Group Of America	3,211 ..	12/31/2024 ..
SPDR S&P Insurance ETF	Erie Indemnity Company-CL A	3,200 ..	12/31/2024 ..
SPDR S&P Insurance ETF	Willis Towers Watson PLC	3,197 ..	12/31/2024 ..
SPDR S&P Biotech ETF	Neurocrine Biosciences Inc	2,318 ..	12/31/2024 ..
SPDR S&P Biotech ETF	Abbvie Inc	2,219 ..	12/31/2024 ..
SPDR S&P Biotech ETF	Gilead Sciences Inc	2,177 ..	12/31/2024 ..
SPDR S&P Biotech ETF	Biomarin Pharmaceutical Inc	2,170 ..	12/31/2024 ..
SPDR S&P Biotech ETF	United Therapeutics Corp	2,121 ..	12/31/2024 ..
SPDR S&P Oil & Gas Exploration & Production ETF	Antero Resources Corp	5,674 ..	12/31/2024 ..
SPDR S&P Oil & Gas Exploration & Production ETF	Apa Corp	5,495 ..	12/31/2024 ..
SPDR S&P Oil & Gas Exploration & Production ETF	Occidental Petroleum Corp	5,430 ..	12/31/2024 ..
SPDR S&P Oil & Gas Exploration & Production ETF	EQT Corp	5,388 ..	12/31/2024 ..
SPDR S&P Oil & Gas Exploration & Production ETF	Coterra Energy Inc	5,366 ..	12/31/2024 ..
The Real Estate Select Sector SPDR Fund	Prologis Inc	83,694 ..	12/31/2024 ..
The Real Estate Select Sector SPDR Fund	Equinix Inc	77,780 ..	12/31/2024 ..
The Real Estate Select Sector SPDR Fund	American Tower Corp	73,273 ..	12/31/2024 ..
The Real Estate Select Sector SPDR Fund	Welltower Inc	63,739 ..	12/31/2024 ..
The Real Estate Select Sector SPDR Fund	Digital Realty Trust Inc	47,273 ..	12/31/2024 ..
The Utilities Select Sector SPDR Fund	Nextera Energy Inc	35,843 ..	12/31/2024 ..
The Utilities Select Sector SPDR Fund	Southern Co/The	21,929 ..	12/31/2024 ..
The Utilities Select Sector SPDR Fund	Duke Energy Corp	20,235 ..	12/31/2024 ..
The Utilities Select Sector SPDR Fund	Constellation Energy	17,011 ..	12/31/2024 ..
The Utilities Select Sector SPDR Fund	Sempra	13,509 ..	12/31/2024 ..

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	1,107,885,230	976,946,261	(130,938,969)
31.2 Preferred stocks	15,264,040	15,298,906	34,866
31.3 Totals	1,123,149,270	992,245,167	(130,904,103)

31.4 Describe the sources or methods utilized in determining the fair values:
Fair Values are obtained from Bloomberg, Refinitiv, State Street Bank & Trust Co. and Voya Investment Management. The reporting entity's method for determining fair value is based on prices by a dealer who traffics similar securities and based on market yields of securities from identical issues with similar maturities. Tax credit investments included in bonds are priced by the issuer using spread-based evaluations.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
a. The security was either:
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 38.1

Does the reporting entity directly hold cryptocurrencies?

Yes [] No [X]
- 38.2

If the response to 38.1 is yes, on what schedule are they reported?
.....
- 39.1

Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?

Yes [] No [X]
- 39.2

If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []
- 39.3

If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

- 40.1

Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$ 204,715
- 40.2

List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.
- | 1 | 2 |
|----------------------|-------------|
| Name | Amount Paid |
| LL Global, Inc. | 77,298 |
| | |
- 41.1

Amount of payments for legal expenses, if any?

\$ 42,735
- 41.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.
- | 1 | 2 |
|------|-------------|
| Name | Amount Paid |
| | |
- 42.1

Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?

\$ 4,773
- 42.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.
- | 1 | 2 |
|---|-------------|
| Name | Amount Paid |
| American Council of Life Insurers | 4,773 |
| | |

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes No X

1.2 If yes, indicate premium earned on U.S. business only. \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$

1.62 Total incurred claims \$

1.63 Number of covered lives

All years prior to most current three years:

1.64 Total premium earned \$

1.65 Total incurred claims \$

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$

1.72 Total incurred claims \$

1.73 Number of covered lives

All years prior to most current three years:

1.74 Total premium earned \$

1.75 Total incurred claims \$

1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	98,720,032	70,806,986
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	929,607,461	895,698,651
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? Yes No X

3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes No N/A

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$

3.4 State the authority under which Separate Accounts are maintained:

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes No

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes No

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: \$

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [☐] No [☒]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [☐] No [☒]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [☐] No [☐] N/A [☒]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written \$113,730,950
- 7.2 Total Incurred Claims\$59,280,639
- 7.3 Number of Covered Lives117,235

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [☒] No [☐]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [☐] No [☐]
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:
- a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
- b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.
- c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
- d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).
- Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? Yes [☒] No [☐] N/A [☐]

10. Provide the current-year amounts at risk for the following categories.
- Individual and Industrial Life

Amount at Risk

10.01 Modified Coinsurance Assumed Reserves\$

10.02 Modified Coinsurance Ceded Reserves\$
- Individual and Industrial Life Policies With Pricing Flexibility

Amount at Risk

10.03 Net Amount (Direct + Assumed - Ceded) in Force\$9,384,729,772

10.04 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)\$251,999,915

10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)\$

10.06 Net Modified Coinsurance Reserves (Assumed – Ceded)\$

10.07 Life Reserves (10.04 + 10.05 + 10.06)\$251,999,915

10.08 Life Net Amount at Risk (10.03 - 10.07)\$9,132,729,857
- Individual and Industrial Term Life Policies Without Pricing Flexibility

Amount at Risk

10.09 Net Amount (Direct + Assumed - Ceded) in Force\$10,077,955,228

10.10 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)\$254,357,328

10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)\$

10.12 Net Modified Coinsurance Reserves (Assumed – Ceded)\$

10.13 Life Reserves (10.10 + 10.11 + 10.12)\$254,357,328

10.14 Life Net Amount at Risk (10.09 - 10.13)\$9,823,597,900

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Group and Credit Life (Excluding FEGLI/SGLI)		Amount at Risk
10.15	Modified Coinsurance Assumed Reserves	\$
10.16	Modified Coinsurance Ceded Reserves	\$
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under		Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force	\$ 601,899,000
10.18	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$ 42,630,262
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.20	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.21	Life Reserves (10.18 + 10.19 + 10.20)	\$ 42,630,262
10.22	Life Net Amount at Risk (10.17 - 10.21)	\$ 559,268,738
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months		Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.24	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.26	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.27	Life Reserves (10.24 + 10.25 + 10.26)	\$
10.28	Life Net Amount at Risk (10.23 - 10.27)	\$
Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility		Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.30	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.32	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.33	Life Reserves (10.30 + 10.31 + 10.32)	\$
10.34	Life Net Amount at Risk (10.29 - 10.33)	\$

Life, Accident and Health Companies Only:

- 11.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [X] No []
- 11.2

Net reimbursement of such expenses between reporting entities:

11.21 Paid

11.22 Received.....

\$ 3,487,708

\$ 2,622,623
- 12.1

Does the reporting entity write any guaranteed interest contracts?

Yes [] No [X]
- 12.2

If yes, what amount pertaining to these lines is included in:

12.21 Page 3, Line 1

12.22 Page 4, Line 1

\$

\$
13.

For stock reporting entities only:
- 13.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$.....313,000,000
14.

Total dividends paid stockholders since organization of the reporting entity:

14.11 Cash

14.12 Stock

\$723,268

\$
- 15.1

Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as:
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death
benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally
written as workers' compensation insurance.

Yes [] No [X]
- 15.2

If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?

Yes [] No []
- 15.3

If 15.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

1

2

3

Reinsurance
Assumed

Reinsurance
Ceded

Net
Retained

15.31 Earned premium

15.32 Paid claims

15.33 Claim liability and reserve (beginning of year)

15.34 Claim liability and reserve (end of year)

15.35 Incurred claims

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

15.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 15.31 and 15.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
15.41	<\$25,000	.....	.....
15.42	\$25,000 - 99,999	.....	.....
15.43	\$100,000 - 249,999	.....	.....
15.44	\$250,000 - 999,999	.....	.....
15.45	\$1,000,000 or more	.....	.....

15.5 What portion of earned premium reported in 15.31, Column 1 was assumed from pools?\$

Fraternal Benefit Societies Only:

16. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

17. How often are meetings of the subordinate branches required to be held?
.....

18. How are the subordinate branches represented in the supreme or governing body?
.....

19. What is the basis of representation in the governing body?
.....

20.1 How often are regular meetings of the governing body held?
.....

20.2 When was the last regular meeting of the governing body held?

20.3 When and where will the next regular or special meeting of the governing body be held?
.....

20.4 How many members of the governing body attended the last regular meeting?

20.5 How many of the same were delegates of the subordinate branches?

21. How are the expenses of the governing body defrayed?
.....

22. When and by whom are the officers and directors elected?
.....

23. What are the qualifications for membership?
.....

24. What are the limiting ages for admission?
.....

25. What is the minimum and maximum insurance that may be issued on any one life?
.....

26. Is a medical examination required before issuing benefit certificates to applicants? Yes [] No []

27. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []

28.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

28.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

29. What proportion of first and subsequent year's payments may be used for management expenses?
29.11 First Year %
29.12 Subsequent Years %

30.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

30.2 If so, what amount and for what purpose? \$

31.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

31.2 If yes, at what age does the benefit commence?

32.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

32.2 If yes, when?
.....

33. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

34.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

34.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

34.3 If yes, explain
.....

35.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

35.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

36. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

37.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

37.2 If yes, what is the date of the original lien and the outstanding amount?

Date	Outstanding Lien Amount
.....
.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2024	2 2023	3 2022	4 2021	5 2020
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	1,051,153	1,050,365	1,053,309	1,049,016	1,044,867
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	54,840,565	48,976,004	46,606,556	45,635,084	44,586,316
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	742,361	716,165	686,328	683,733	706,349
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	56,634,079	50,742,534	48,346,193	47,367,833	46,337,532
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	56,402	56,681	56,672	46,398	70,815
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	8,835,459	4,775,548	3,147,803	3,237,850	3,227,949
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	8,891,861	4,832,229	3,204,475	3,284,248	3,298,764
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	64,349,357	63,125,143	65,719,412	62,334,304	58,572,528
15. Group life (Line 20.4, Col. 3)	4,979,805	4,713,143	6,806,757	7,208,855	5,360,303
16. Individual annuities (Line 20.4, Col. 4)	29,390,870	2,968,700	3,913,342	5,648,321	8,777,457
17. Group annuities (Line 20.4, Col. 5)					
18. Accident & Health (Line 20.4, Col. 6)					
19. Other lines of business (Line 20.4, Col. 8)					
20. Total	98,720,032	70,806,986	76,439,511	75,191,480	72,710,288
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	1,498,079,682	1,460,378,850	1,433,245,895	1,465,418,458	1,460,200,040
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	1,100,223,170	1,077,205,440	1,067,365,001	1,108,385,239	1,105,486,542
23. Aggregate life reserves (Page 3, Line 1)	922,403,933	887,967,392	880,185,325	861,181,205	816,006,607
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)					
25. Deposit-type contract funds (Page 3, Line 3)	80,291,142	89,984,148	100,070,546	112,466,993	113,884,558
26. Asset valuation reserve (Page 3, Line 24.01)	31,739,944	30,202,446	16,607,569	31,978,002	25,915,040
27. Capital (Page 3, Lines 29 and 30)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
28. Surplus (Page 3, Line 37)	392,856,512	378,173,410	360,880,894	352,033,219	349,713,498
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	30,134,776	(735,720)	12,761,316	15,700,817	17,427,008
Risk-Based Capital Analysis					
30. Total adjusted capital	429,596,456	413,375,856	382,488,463	389,011,221	380,628,538
31. Authorized control level risk - based capital	30,772,847	32,669,256	28,571,836	29,801,139	42,835,554
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	79.5	78.7	79.6	75.9	75.0
33. Stocks (Lines 2.1 and 2.2)	6.8	6.5	4.9	7.9	4.6
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	4.0	4.6	4.8	5.2	5.6
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	0.9	0.9	1.5	3.4	6.9
37. Contract loans (Line 6)	0.8	0.8	0.7	0.6	0.6
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)	8.1	8.5	8.5	6.6	6.5
40. Receivables for securities (Line 9)	0.0	0.0		0.3	0.8
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49					
51. Total Investment in Parent included in Lines 44 to 49 above					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	9,506,948	6,230,037	10,088,632	15,542,855	19,679,975
53. Total admitted assets (Page 2, Line 28, Col. 3)	1,498,079,682	1,460,378,850	1,433,245,895	1,465,418,458	1,460,200,040
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	56,313,118	51,640,978	48,811,296	47,672,615	41,082,338
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	4,125,109	(1,123,129)	(3,822,635)	5,825,544	3,311,119
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	9,569,604	12,865,293	(15,930,687)	12,293,365	5,402,711
57. Total of above Lines 54, 55 and 56	70,007,831	63,383,142	29,057,974	65,791,524	49,796,168
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	78,664,591	78,530,068	69,577,759	70,479,107	63,408,243
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)					
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	13,616,240	10,568,907	12,262,897	11,277,943	11,822,679
61. Increase in A & H reserves (Line 19, Col. 6)					
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	36.3	54.4	57.2	61.4	56.6
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	5.9	5.6	5.3	5.2	5.1
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)					
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)					
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)				XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)				XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)				XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)				XXX	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
72. Individual industrial life (Page 6.1, Col. 2)					
73. Individual whole life (Page 6.1, Col. 3)	(40,967)	(3,310,501)	(3,115,997)	(341,947)	(2,099,375)
74. Individual term life (Page 6.1, Col. 4)	14,980,215	3,718,870	4,111,760	(3,855)	6,078,305
75. Individual indexed life (Page 6.1, Col. 5)					
76. Individual universal life (Page 6.1, Col. 6)	(168,777)	(679,273)	(390,828)	513,334	227,913
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7)					
78. Individual variable life (Page 6.1, Col. 8)					
79. Individual variable universal life (Page 6.1, Col. 9)					
80. Individual credit life (Page 6.1, Col. 10)					
81. Individual other life (Page 6.1, Col. 11)					
82. Individual YRT mortality risk only (Page 6.1, Col. 12)					
83. Group whole life (Page 6.2, Col. 2)	377,530	2,823,964	2,644,782	3,021,961	793,977
84. Group term life (Page 6.2, Col. 3)					
85. Group universal life (Page 6.2, Col. 4)					
86. Group variable life (Page 6.2, Col. 5)					
87. Group variable universal life (Page 6.2, Col. 6)					
88. Group credit life (Page 6.2, Col. 7)					
89. Group other life (Page 6.2, Col. 8)					
90. Group YRT mortality risk only (Page 6.2, Col. 9)					
91. Individual deferred fixed annuities (Page 6.3, Col. 2)	309,098	(1,666,482)	(4,081,371)	(5,195,959)	(2,635,003)
92. Individual deferred indexed annuities (Page 6.3, Col. 3)					
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)					
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)					
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	863,689	3,363,925	4,712,190	3,551,317	4,136
96. Individual other annuities (Page 6.3, Col. 7)					
97. Group deferred fixed annuities (Page 6.4, Col. 2)					
98. Group deferred indexed annuities (Page 6.4, Col. 3)					
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)					
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)					
102. Group other annuities (Page 6.4, Col. 7)					
103. A & H-comprehensive individual (Page 6.5, Col. 2)					
104. A & H-comprehensive group (Page 6.5, Col. 3)					
105. A & H-Medicare supplement (Page 6.5, Col. 4)					
106. A & H-vision only (Page 6.5, Col. 5)					
107. A & H-dental only (Page 6.5, Col. 6)					
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
111. A & H-credit (Page 6.5, Col. 10)					
112. A & H-disability income (Page 6.5, Col. 11)					
113. A & H-long-term care (Page 6.5, Col. 12)					
114. A & H-other (Page 6.5, Col. 13)					
115. Aggregate of all other lines of business (Page 6, Col. 8)					
116. Fraternal (Page 6, Col. 7)					
117. Total (Page 6, Col. 1)	16,320,788	4,250,503	3,880,536	1,544,851	2,369,953

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year			110,540	50,026,369			2	5,395	716,165	50,742,534
2. Issued during year			14,317	8,891,861						8,891,861
3. Reinsurance assumed										
4. Revived during year			248	121,723						121,723
5. Increased during year (net)				86,310				64	29,964	116,274
6. Subtotals, Lines 2 to 5			14,565	9,099,894				64	29,964	9,129,858
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			125,105	59,126,263			2	5,459	746,129	59,872,392
Deductions during year:										
10. Death			392	60,786			XXX	50	3,768	64,554
11. Maturity			46	4,436			XXX			4,436
12. Disability							XXX			
13. Expiry			22	1,844						1,844
14. Surrender			3,733	1,469,324						1,469,324
15. Lapse			3,581	1,679,266						1,679,266
16. Conversion			96	18,889			XXX	XXX	XXX	18,889
17. Decreased (net)										
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			7,870	3,234,545				50	3,768	3,238,313
21. In force end of year (b) (Line 9 minus Line 20)			117,235	55,891,718			2	5,409	742,361	56,634,079
22. Reinsurance ceded end of year	XXX		XXX	36,429,033	XXX		XXX	XXX	140,462	36,569,495
23. Line 21 minus Line 22	XXX		XXX	19,462,685	XXX	(a)	XXX	XXX	601,899	20,064,584
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. TOTALS (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. TOTALS (Lines 1901 through 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX.....	.....	XXX.....	.....
25. Other paid-up insurance .....	.....	.....	1,700.....	34,180.....
26. Debit ordinary insurance	XXX.....	XXX.....	.....	.....

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....	.....	.....	2.....	202.....
28. Term policies - other	13,610.....	8,835,459.....	100,085.....	54,829,691.....
29. Other term insurance - decreasing	XXX.....	.....	XXX.....	.....
30. Other term insurance	XXX.....	.....	XXX.....	.....
31. Totals (Lines 27 to 30)	13,610.....	8,835,459.....	100,087.....	54,829,893.....
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX.....	.....	XXX.....	.....
33. Totals, extended term insurance	XXX.....	XXX.....	339.....	10,672.....
34. Totals, whole life and endowment	707.....	56,402.....	16,809.....	1,051,153.....
35. Totals (Lines 31 to 34)	14,317.....	8,891,861.....	117,235.....	55,891,718.....

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....	.....	.....	.....	.....
37. Ordinary	8,891,861.....	.....	55,891,718.....	.....
38. Credit Life (Group and Individual) .....	.....	.....	.....	.....
39. Group .....	.....	.....	742,361.....	.....
40. Totals (Lines 36 to 39)	8,891,861.....	.....	56,634,079.....	.....

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX.....	.....	XXX.....	.....
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	XXX.....	5,409.....	XXX.....
43. Federal Employees' Group Life Insurance included in Line 21
44. Servicemen's Group Life Insurance included in Line 21
45. Group Permanent Insurance included in Line 21

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	31,080.....
---	-------------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Amortized amount for mortgage protection policies and riders; 60% of initial amount for family income riders.
47.2 Actual amount of spouse coverage on family policy; \$100 for childrens' coverages.

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium	1,915.....	726,955.....	.....	.....	.....	.....
49. Disability Income
50. Extended Benefits	XXX.....	XXX.....	.....	.....	.....	.....
51. Other
52. Total	(a)	(a)	1,915.....	(a) 726,955.....	(a)	(a)	(a)	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	188	98		
2. Issued during year	4	1		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	192	99		
Deductions during year:				
6. Decreased (net)	8	12		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	8	12		
9. In force end of year (line 5 minus line 8)	184	87		
10. Amount on deposit	13,613,368	(a) 6,223,223		(a)
11. Income now payable				
12. Amount of income payable	(a) 1,473,493	(a) 689,338	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	340	5,237		
2. Issued during year		187		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	340	5,424		
Deductions during year:				
6. Decreased (net)	6	404		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	6	404		
9. In force end of year (line 5 minus line 8)	334	5,020		
Income now payable:				
10. Amount of income payable	(a) 4,304,726	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 90,265,862	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 225,644,741	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year						
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX		XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX		XXX
8. Reinsurance ceded		XXX				XXX
9. Totals (Lines 6 to 8)		XXX		XXX		XXX
10. In force end of year (line 5 minus line 9)		(a)		(a)		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS			
	1		2
	Deposit Funds Contracts		Dividend Accumulations Contracts
1. In force end of prior year	6		
2. Issued during year			
3. Reinsurance assumed			
4. Increased during year (net)			
5. Totals (Lines 1 to 4)	6		
Deductions During Year:			
6. Decreased (net)			
7. Reinsurance ceded			
8. Totals (Lines 6 and 7)			
9. In force end of year (line 5 minus line 8)	6		
10. Amount of account balance	(a)	2,159	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS ^(b)

Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
Active Status (a)			Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts	
1.	Alabama	AL	L	342,917	208,000			550,917	
2.	Alaska	AK	L	92,918	15,000			107,918	
3.	Arizona	AZ	L	1,576,044	1,285,234			2,861,278	
4.	Arkansas	AR	L	156,262	8,000			164,262	
5.	California	CA	L	7,737,301	356,010			8,093,311	
6.	Colorado	CO	L	2,533,179	4,650			2,537,829	
7.	Connecticut	CT	L	9,122,433	3,250,435			12,372,868	
8.	Delaware	DE	L	334,734	100,000			434,734	
9.	District of Columbia	DC	L	472,376				472,376	
10.	Florida	FL	L	6,574,833	8,317,118			14,891,951	
11.	Georgia	GA	L	5,701,977	361,571			6,063,548	
12.	Hawaii	HI	L	91,787				91,787	
13.	Idaho	ID	L	274,214	50			274,264	
14.	Illinois	IL	L	1,960,750	68,552			2,029,302	
15.	Indiana	IN	L	749,604	302,200			1,051,804	
16.	Iowa	IA	L	188,581	50,000			238,581	
17.	Kansas	KS	L	224,005				224,005	
18.	Kentucky	KY	L	427,226				427,226	
19.	Louisiana	LA	L	407,826	118,600			526,426	
20.	Maine	ME	L	940,501	72,021			1,012,522	
21.	Maryland	MD	L	2,702,367	32,227			2,734,594	
22.	Massachusetts	MA	L	14,419,675	1,602,423			16,022,098	
23.	Michigan	MI	L	1,233,166	72,900			1,306,066	
24.	Minnesota	MN	L	979,456	151,800			1,131,256	
25.	Mississippi	MS	L	166,124	1,030			167,154	
26.	Missouri	MO	L	521,689				521,689	
27.	Montana	MT	L	103,925	216,000			319,925	
28.	Nebraska	NE	L	184,556	450			185,006	
29.	Nevada	NV	L	502,716	3,400			506,116	
30.	New Hampshire	NH	L	3,143,038	1,010,493			4,153,531	
31.	New Jersey	NJ	L	4,577,285	1,903,116			6,480,401	
32.	New Mexico	NM	L	380,393	55,000			435,393	
33.	New York	NY	L	7,877,903	285,522			8,163,425	
34.	North Carolina	NC	L	5,390,051	212,086			5,602,137	
35.	North Dakota	ND	L	29,650				29,650	
36.	Ohio	OH	L	1,627,519	255,422			1,882,941	
37.	Oklahoma	OK	L	250,104				250,104	
38.	Oregon	OR	L	1,204,950	288,800			1,493,750	
39.	Pennsylvania	PA	L	3,226,978	236,165			3,463,143	
40.	Rhode Island	RI	L	9,752,765	5,885,282			15,638,047	8,375
41.	South Carolina	SC	L	1,341,792	50,433			1,392,225	
42.	South Dakota	SD	L	45,374				45,374	
43.	Tennessee	TN	L	1,101,373	429,993			1,531,366	
44.	Texas	TX	L	11,237,687	924,001			12,161,688	
45.	Utah	UT	L	369,817				369,817	
46.	Vermont	VT	L	464,682	106,300			570,982	
47.	Virginia	VA	L	2,539,974	548,500			3,088,474	
48.	Washington	WA	L	2,832,685	584,586			3,417,271	
49.	West Virginia	WV	L	123,796	7,500			131,296	
50.	Wisconsin	WI	L	675,336	10,000			685,336	
51.	Wyoming	WY	L	56,964				56,964	
52.	American Samoa	AS	N						
53.	Guam	GU	N						
54.	Puerto Rico	PR	N						
55.	U.S. Virgin Islands	VI	N						
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N						
58.	Aggregate Other Alien	OT	XXX						
59.	Subtotal	XXX		118,973,258	29,390,870			148,364,128	8,375
90.	Reporting entity contributions for employee benefits plans.....	XXX		153,034				153,034	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX							
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		199,253				199,253	
94.	Aggregate or other amounts not allocable by State.....	XXX							
95.	Totals (Direct Business).....	XXX		119,325,545	29,390,870			148,716,415	8,375
96.	Plus reinsurance assumed.....	XXX							
97.	Totals (All Business).....	XXX		119,325,545	29,390,870			148,716,415	8,375
98.	Less reinsurance ceded.....	XXX		49,900,944				49,900,944	
99.	Totals (All Business) less Reinsurance Ceded	XXX		69,424,601	29,390,870	(c)		98,815,471	8,375
DETAILS OF WRITE-INS									
58001.	.....	XXX							
58002.	.....	XXX							
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							
9401.	.....	XXX							
9402.	.....	XXX							
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....51

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

4. Q - Qualified - Qualified or accredited reinsurer.....

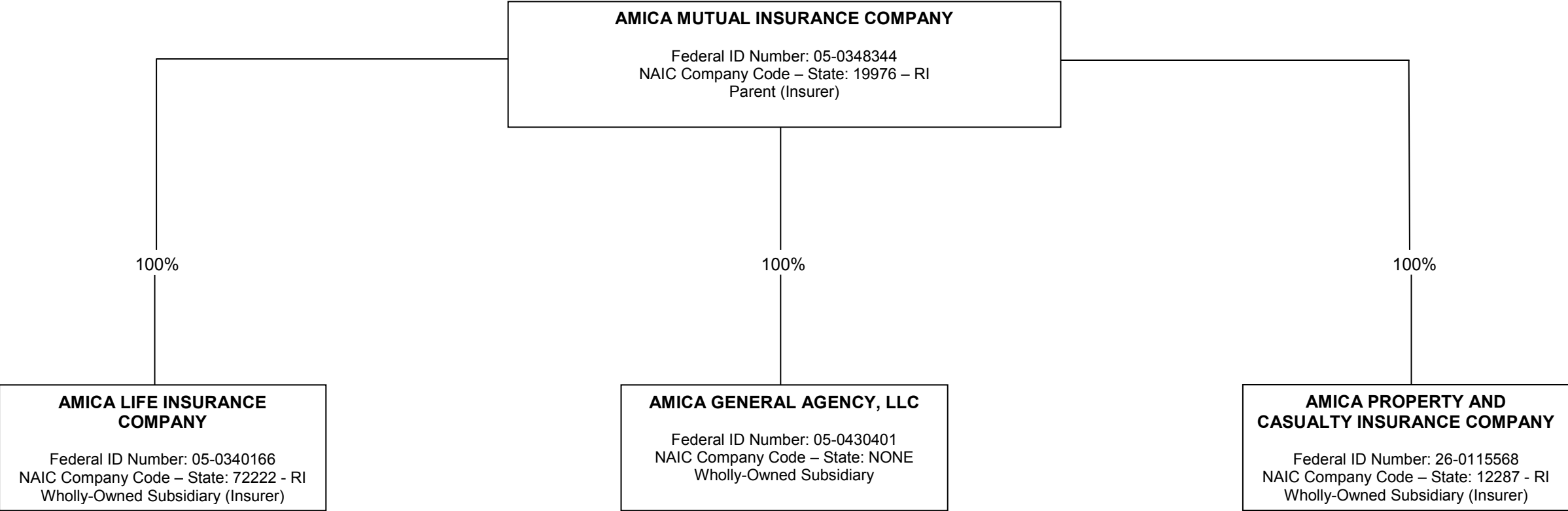
5. N - None of the above - Not allowed to write business in the state.....6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums and annuity considerations are allocated to state based on the residence of the policy owner. Structured settlement considerations and deposit-type contracts are allocated to state based on the residence of the payer.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMICA LIFE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504.	Prepaid retired life reserve	548,692	548,692		
2505.	Prepaid retiree medical expense	1,865,843	1,865,843		
2506.	Admitted disallowed IMR	5,683,469		5,683,469	2,601,590
2597.	Summary of remaining write-ins for Line 25 from overflow page	8,098,004	2,414,535	5,683,469	2,601,590

Additional Write-ins for Summary of Operations Line 53

		1	2
		Current Year	Prior Year
5304.	Miscellaneous surplus adjustment	1,929,380	(1,122,832)
5397.	Summary of remaining write-ins for Line 53 from overflow page	1,929,380	(1,122,832)

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

		1	2	3
		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504.	Prepaid retiree medical expense	1,865,843	160,368	(1,705,475)
2597.	Summary of remaining write-ins for Line 25 from overflow page	1,865,843	160,368	(1,705,475)