



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

APPALACHIAN INSURANCE COMPANY

NAIC Group Code 0065 (Current) 0065 (Prior) NAIC Company Code 10316 Employer's ID Number 05-0284861

Organized under the Laws of RI, State of Domicile or Port of Entry RI
Country of Domicile United States of America

Incorporated/Organized 04/14/1941 Commenced Business 01/01/1942

Statutory Home Office 270 Central Avenue, Johnston, RI, US 02919-4923
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 270 Central Avenue, Johnston, RI, US 02919-4923
(Street and Number) (City or Town, State, Country and Zip Code)
401-275-3000 (Area Code) (Telephone Number)

Mail Address 270 Central Avenue, P.O. Box 7500, Johnston, RI, US 02919-4923
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 270 Central Avenue, Johnston, RI, US 02919-4923
(Street and Number) (City or Town, State, Country and Zip Code)
401-275-3000 (Area Code) (Telephone Number)

Internet Website Address www.fm.com

Statutory Statement Contact Michael Gariglio, 401-415-1892
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OFFICERS

Chairman & Chief Executive Officer # Malcolm Craig Roberts
Staff Senior Vice President & Controller Frederick Joseph von Mering
Senior Vice President & Secretary Omar Farooq Ajmal Hameed #
Vice President & Treasurer Denise Anastasia Hebert

OTHER

Bret Nils Ahnell, Chief Operating Officer
Sanjay Chawla, Executive Vice President
Ziad Alex Selim Tadmoury #, Executive Vice President
Randall Edward Hodge, Chief Operating Officer #
Deanna Ruth Fidler, Executive Vice President
Lyndon Dean Broad #, Executive Vice President
Kevin Scott Ingram, Senior Executive Vice President & Chief Financial Officer
George John Plesce, Executive Vice President

DIRECTORS OR TRUSTEES

Frank Thomas Connor
Christine Mary McCarthy
Colin Day
Frank John Dellaquila
John Anderson Luke Jr
Michel Giannuzzi
Malcolm Craig Roberts
Christine Kocot McCoy
Gracia Catherine Martore
David Thomas Walton
Thomas James Quinlan III

State of Rhode Island SS
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Malcolm Craig Roberts, Chairman & Chief Executive Officer #
Omar Farooq Ajmal Hameed #, Senior Vice President & Secretary
Frederick Joseph von Mering, Staff Senior Vice President & Controller

Subscribed and sworn to before me this 25 day of February 2025
a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

Guilia C. Garcia
Notary Public
May 27, 2026

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	120,901,297	33.583	120,901,297	0	120,901,297	33.583
1.02 All other governments .....	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	0	0.000	0	0	0	0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	78,508,762	21.807	78,508,762	0	78,508,762	21.807
1.06 Industrial and miscellaneous .....	130,161,280	36.155	130,161,280	0	130,161,280	36.155
1.07 Hybrid securities .....	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
1.09 SVO identified funds .....	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans .....	0	0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit .....	0	0.000	0	0	0	0.000
1.12 Total long-term bonds .....	329,571,339	91.545	329,571,339	0	329,571,339	91.545
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates .....	2,500,000	0.694	2,500,000	0	2,500,000	0.694
2.03 Total preferred stocks .....	2,500,000	0.694	2,500,000	0	2,500,000	0.694
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	0	0.000	0	0	0	0.000
3.05 Mutual funds .....	0	0.000	0	0	0	0.000
3.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
3.07 Closed-end funds .....	0	0.000	0	0	0	0.000
3.08 Exchange traded funds .....	0	0.000	0	0	0	0.000
3.09 Total common stocks .....	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000	0	0	0	0.000
4.02 Residential mortgages .....	0	0.000	0	0	0	0.000
4.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
4.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
5.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
5.03 Properties held for sale .....	0	0.000	0	0	0	0.000
5.04 Total real estate .....	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	27,937,784	7.760	27,937,784	0	27,937,784	7.760
6.02 Cash equivalents (Schedule E, Part 2) .....	0	0.000	0	0	0	0.000
6.03 Short-term investments (Schedule DA) .....	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	27,937,784	7.760	27,937,784	0	27,937,784	7.760
7. Contract loans .....	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA) .....	0	0.000	0	0	0	0.000
10. Receivables for securities .....	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
13. Total invested assets	360,009,123	100.000	360,009,123	0	360,009,123	100.000

## SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year .....
2. Cost of acquired:
  - 2.1 Actual cost at time of acquisition (Part 2, Column 6) .....
  - 2.2 Additional investment made after acquisition (Part 2, Column 9) .....
3. Current year change in encumbrances:
  - 3.1 Totals, Part 1, Column 13 .....
  - 3.2 Totals, Part 3, Column 11 .....
4. Total gain (loss) on disposals, Part 3, Column 18 .....
5. Deduct amounts received on disposals, Part 3, Column 15 .....
6. Total foreign exchange change in book/adjusted carrying value:
  - 6.1 Totals, Part 1, Column 15 .....
  - 6.2 Totals, Part 3, Column 13 .....
7. Deduct current year's other-than-temporary impairment recognized:
  - 7.1 Totals, Part 1, Column 12 .....
  - 7.2 Totals, Part 3, Column 10 .....
8. Deduct current year's depreciation:
  - 8.1 Totals, Part 1, Column 11 .....
  - 8.2 Totals, Part 3, Column 9 .....
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....
10. Deduct total nonadmitted amounts .....
11. Statement value at end of current period (Line 9 minus Line 10) .....

**NONE**

## SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....
2. Cost of acquired:
  - 2.1 Actual cost at time of acquisition (Part 2, Column 7) .....
  - 2.2 Additional investment made after acquisition (Part 2, Column 8) .....
3. Capitalized deferred interest and other:
  - 3.1 Totals, Part 1, Column 12 .....
  - 3.2 Totals, Part 3, Column 11 .....
4. Accrual of discount .....
5. Unrealized valuation increase/(decrease):
  - 5.1 Totals, Part 1, Column 9 .....
  - 5.2 Totals, Part 3, Column 8 .....
6. Total gain (loss) on disposals, Part 3, Column 18 .....
7. Deduct amounts received on disposals, Part 3, Column 15 .....
8. Deduct amortization of premium and mortgage interest points and commitment fees .....
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
  - 9.1 Totals, Part 1, Column 13 .....
  - 9.2 Totals, Part 3, Column 13 .....
10. Deduct current year's other-than-temporary impairment recognized:
  - 10.1 Totals, Part 1, Column 11 .....
  - 10.2 Totals, Part 3, Column 10 .....
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....
12. Total valuation allowance .....
13. Subtotal (Line 11 plus Line 12) .....
14. Deduct total nonadmitted amounts .....
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	
	3.2 Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13 .....	
	5.2 Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	
	9.2 Totals, Part 3, Column 14 .....	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	
	10.2 Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

**NONE**

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	281,628,142
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	83,169,789
3.	Accrual of discount .....	1,455,876
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12 .....	(9,730)
	4.2. Part 2, Section 1, Column 15 .....	0
	4.3. Part 2, Section 2, Column 13 .....	0
	4.4. Part 4, Column 11 .....	0
		(9,730)
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	(598,301)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	33,332,210
7.	Deduct amortization of premium .....	242,227
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15 .....	0
	8.2. Part 2, Section 1, Column 19 .....	0
	8.3. Part 2, Section 2, Column 16 .....	0
	8.4. Part 4, Column 15 .....	0
		0
9.	Deduct current year's other-than-temporary impairment recognized:	
	9.1. Part 1, Column 14 .....	0
	9.2. Part 2, Section 1, Column 17 .....	0
	9.3. Part 2, Section 2, Column 14 .....	0
	9.4. Part 4, Column 13 .....	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	332,071,339
12.	Deduct total nonadmitted amounts .....	0
13.	Statement value at end of current period (Line 11 minus Line 12) .....	332,071,339

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	120,901,297	109,002,466	120,749,655	125,388,031
	2. Canada .....	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	120,901,297	109,002,466	120,749,655	125,388,031
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	78,508,762	70,497,177	78,288,687	83,874,483
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States .....	117,106,881	112,890,087	116,719,845	121,016,000
	9. Canada .....	4,494,243	4,257,599	4,493,775	4,500,000
	10. Other Countries	8,560,156	8,596,623	8,493,781	8,457,000
	11. Totals	130,161,280	125,744,309	129,707,401	133,973,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	329,571,339	305,243,952	328,745,743	343,235,514
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	0	0	0	
	15. Canada .....	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	2,500,000	2,500,000	2,500,000	
	19. Total Preferred Stocks	2,500,000	2,500,000	2,500,000	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States .....	0	0	0	
	21. Canada .....	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	2,500,000	2,500,000	2,500,000	
	27. Total Bonds and Stocks	332,071,339	307,743,952	331,245,743	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	0	64,642,877	44,762,382	723,114	10,772,926	XXX	120,901,299	36.7	110,505,483	39.6	120,901,298	1
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	0	64,642,877	44,762,382	723,114	10,772,926	XXX	120,901,299	36.7	110,505,483	39.6	120,901,298	1
<b>2. All Other Governments</b>												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	0	0	88,570	26,020,312	52,399,877	XXX	78,508,759	23.8	56,971,237	20.4	78,508,759	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	0	0	88,570	26,020,312	52,399,877	XXX	78,508,759	23.8	56,971,237	20.4	78,508,759	0

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>												
6.1 NAIC 1	3,757,565	31,606,621	57,061,517	1,010,084	5,901,783	XXX	99,337,570	30.1	80,053,688	28.7	84,187,128	15,150,442
6.2 NAIC 2	1,118,217	15,893,812	13,571,412	0	0	XXX	30,583,441	9.3	31,597,733	11.3	30,093,685	489,756
6.3 NAIC 3	0	240,270	0	0	0	XXX	240,270	0.1	0	0.0	240,270	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	4,875,782	47,740,703	70,632,929	1,010,084	5,901,783	XXX	130,161,281	39.5	111,651,421	40.0	114,521,083	15,640,198
<b>7. Hybrid Securities</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>11. Unaffiliated Certificates of Deposit</b>												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>12. Total Bonds Current Year</b>												
12.1 NAIC 1	(d) 3,757,565	96,249,498	101,912,469	27,753,510	69,074,586	0	298,747,628	90.6	XXX	XXX	283,597,185	15,150,443
12.2 NAIC 2	(d) 1,118,217	15,893,812	13,571,412	0	0	0	30,583,441	9.3	XXX	XXX	30,093,685	489,756
12.3 NAIC 3	(d) 0	240,270	0	0	0	0	240,270	0.1	XXX	XXX	240,270	0
12.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.7 Totals	4,875,782	112,383,580	115,483,881	27,753,510	69,074,586	0	(b) 329,571,339	100.0	XXX	XXX	313,931,140	15,640,199
12.8 Line 12.7 as a % of Col. 7	1.5	34.1	35.0	8.4	21.0	0.0	100.0	XXX	XXX	XXX	95.3	4.7
<b>13. Total Bonds Prior Year</b>												
13.1 NAIC 1	1,750,292	59,956,035	124,614,168	28,616,790	32,593,123	0	XXX	XXX	247,530,408	88.7	238,138,976	9,391,432
13.2 NAIC 2	2,750,103	12,556,270	13,645,488	2,645,872	0	0	XXX	XXX	31,597,733	11.3	30,611,028	986,705
13.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.7 Totals	4,500,395	72,512,305	138,259,656	31,262,662	32,593,123	0	XXX	XXX	(b) 279,128,141	100.0	268,750,004	10,378,137
13.8 Line 13.7 as a % of Col. 9	1.6	26.0	49.5	11.2	11.7	0.0	XXX	XXX	100.0	XXX	96.3	3.7
<b>14. Total Publicly Traded Bonds</b>												
14.1 NAIC 1	3,257,627	87,646,053	98,365,237	27,753,509	66,574,758	0	283,597,184	86.1	238,138,976	85.3	283,597,184	XXX
14.2 NAIC 2	1,118,217	15,404,056	13,571,412	0	0	0	30,093,685	9.1	30,611,028	11.0	30,093,685	XXX
14.3 NAIC 3	0	240,270	0	0	0	0	240,270	0.1	0	0.0	240,270	XXX
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.7 Totals	4,375,844	103,290,379	111,936,649	27,753,509	66,574,758	0	313,931,139	95.3	268,750,004	96.3	313,931,139	XXX
14.8 Line 14.7 as a % of Col. 7	1.4	32.9	35.7	8.8	21.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	1.3	31.3	34.0	8.4	20.2	0.0	95.3	XXX	XXX	XXX	95.3	XXX
<b>15. Total Privately Placed Bonds</b>												
15.1 NAIC 1	499,938	8,603,445	3,547,232	1	2,499,828	0	15,150,444	4.6	9,391,432	3.4	XXX	15,150,444
15.2 NAIC 2	0	489,756	0	0	0	0	489,756	0.1	986,705	0.4	XXX	489,756
15.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.7 Totals	499,938	9,093,201	3,547,232	1	2,499,828	0	15,640,200	4.7	10,378,137	3.7	XXX	15,640,200
15.8 Line 15.7 as a % of Col. 7	3.2	58.1	22.7	0.0	16.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	0.2	2.8	1.1	0.0	0.8	0.0	4.7	XXX	XXX	XXX	XXX	4.7

(a) Includes \$ 15,640,198 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations .....	0	64,642,877	44,755,185	0	0	XXX	109,398,062	33.2	109,650,492	39.3	109,398,062	0
1.02 Residential Mortgage-Backed Securities .....	0	0	7,197	723,114	10,772,926	XXX	11,503,237	3.5	854,991	0.3	11,503,236	1
1.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	0	64,642,877	44,762,382	723,114	10,772,926	XXX	120,901,299	36.7	110,505,483	39.6	120,901,298	1
<b>2. All Other Governments</b>												
2.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations etc., Non-Guaranteed</b>												
5.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.02 Residential Mortgage-Backed Securities .....	0	0	88,570	26,020,311	52,399,877	XXX	78,508,758	23.8	56,971,237	20.4	78,508,758	0
5.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	0	0	88,570	26,020,311	52,399,877	XXX	78,508,758	23.8	56,971,237	20.4	78,508,758	0
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations .....	4,875,782	33,441,434	65,333,377	1,010,084	0	XXX	104,660,677	31.8	93,960,582	33.7	93,320,287	11,340,390
6.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	3,401,956	XXX	3,401,956	1.0	3,391,830	1.2	3,401,956	0
6.04 Other Loan-Backed and Structured Securities ...	0	14,299,269	5,299,553	0	2,499,827	XXX	22,098,649	6.7	14,299,009	5.1	17,798,839	4,299,810
6.05 Totals	4,875,782	47,740,703	70,632,930	1,010,084	5,901,783	XXX	130,161,282	39.5	111,651,421	40.0	114,521,082	15,640,200
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	4,875,782	98,084,311	110,088,562	1,010,084	0	XXX	214,058,739	65.0	XXX	XXX	202,718,349	11,340,390
12.02 Residential Mortgage-Backed Securities	0	0	95,767	26,743,425	63,172,803	XXX	90,011,995	27.3	XXX	XXX	90,011,994	1
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	3,401,956	XXX	3,401,956	1.0	XXX	XXX	3,401,956	0
12.04 Other Loan-Backed and Structured Securities	0	14,299,269	5,299,553	0	2,499,827	XXX	22,098,649	6.7	XXX	XXX	17,798,839	4,299,810
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	4,875,782	112,383,580	115,483,882	27,753,509	69,074,586	0	329,571,339	100.0	XXX	XXX	313,931,138	15,640,201
12.10 Line 12.09 as a % of Col. 7	1.5	34.1	35.0	8.4	21.0	0.0	100.0	XXX	XXX	XXX	95.3	4.7
13. Total Bonds Prior Year												
13.01 Issuer Obligations	4,500,395	58,213,296	138,251,511	2,645,872	0	XXX	XXX	XXX	203,611,074	72.9	193,232,938	10,378,136
13.02 Residential Mortgage-Backed Securities	0	0	8,145	28,616,790	29,201,293	XXX	XXX	XXX	57,826,228	20.7	57,826,228	0
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	3,391,830	XXX	XXX	XXX	3,391,830	1.2	3,391,830	0
13.04 Other Loan-Backed and Structured Securities	0	14,299,009	0	0	0	XXX	XXX	XXX	14,299,009	5.1	14,299,009	0
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	4,500,395	72,512,305	138,259,656	31,262,662	32,593,123	0	XXX	XXX	279,128,141	100.0	268,750,005	10,378,136
13.10 Line 13.09 as a % of Col. 9	1.6	26.0	49.5	11.2	11.7	0.0	XXX	XXX	100.0	XXX	96.3	3.7
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	4,375,843	88,991,110	108,341,312	1,010,084	0	XXX	202,718,349	61.5	193,232,938	69.2	202,718,349	XXX
14.02 Residential Mortgage-Backed Securities	0	0	95,767	26,743,425	63,172,802	XXX	90,011,994	27.3	57,826,228	20.7	90,011,994	XXX
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	3,401,956	XXX	3,401,956	1.0	3,391,830	1.2	3,401,956	XXX
14.04 Other Loan-Backed and Structured Securities	0	14,299,269	3,499,571	0	0	XXX	17,798,840	5.4	14,299,009	5.1	17,798,840	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	4,375,843	103,290,379	111,936,650	27,753,509	66,574,758	0	313,931,139	95.3	268,750,005	96.3	313,931,139	XXX
14.10 Line 14.09 as a % of Col. 7	1.4	32.9	35.7	8.8	21.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	1.3	31.3	34.0	8.4	20.2	0.0	95.3	XXX	XXX	XXX	95.3	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	499,939	9,093,201	1,747,250	0	0	XXX	11,340,390	3.4	10,378,136	3.7	XXX	11,340,390
15.02 Residential Mortgage-Backed Securities	0	0	0	0	1	XXX	1	0.0	0	0.0	XXX	1
15.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.04 Other Loan-Backed and Structured Securities	0	0	1,799,982	0	2,499,827	XXX	4,299,809	1.3	0	0.0	XXX	4,299,809
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	499,939	9,093,201	3,547,232	0	2,499,828	0	15,640,200	4.7	10,378,136	3.7	XXX	15,640,200
15.10 Line 15.09 as a % of Col. 7	3.2	58.1	22.7	0.0	16.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.2	2.8	1.1	0.0	0.8	0.0	4.7	XXX	XXX	XXX	XXX	4.7

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Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY  
**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	41,303,580	0	41,303,580	0
2. Cost of cash equivalents acquired .....	475,522	0	475,522	0
3. Accrual of discount .....	0	0	0	0
4. Unrealized valuation increase/(decrease) .....	(19,633)	0	(19,633)	0
5. Total gain (loss) on disposals .....	7,989	0	7,989	0
6. Deduct consideration received on disposals .....	41,767,458	0	41,767,458	0
7. Deduct amortization of premium .....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	0	0	0	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

**NONE**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 1 - Mortgage Loans Owned

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**NONE**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**NONE**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**NONE**









ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
874060-AK-4	TAKEDA PHARMACEUTICA	D			2.A FE	553,554	.86,2000	564,610	655,000	577,749	0	12,745	0	0	2.050	4.600	MS	3,394	13,428	01/20/2023	03/31/2030
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						104,222,439	XXX	100,447,785	107,873,000	104,660,676	(9,730)	458,273	0	0	XXX	XXX	XXX	1,140,305	2,978,366	XXX	XXX
06540C-BF-3	BANK 2021-BNK35				1.A FE	3,387,109	.83,7380	3,349,525	4,000,000	3,401,956	0	10,126	0	0	2.285	3.250	MON	7,617	91,400	10/19/2023	06/17/2064
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						3,387,109	XXX	3,349,525	4,000,000	3,401,956	0	10,126	0	0	XXX	XXX	XXX	7,617	91,400	XXX	XXX
14041N-FZ-9	CAPITAL ONE MULTI TR				1.A FE	6,189,533	.99,6330	6,167,283	6,190,000	6,189,792	0	94	0	0	0.000	0.000	MON	0	173,320	03/23/2022	03/15/2027
29375Q-AD-0	ENTERPRISE FLEET FIN				1.A FE	1,799,979	100,4670	1,808,412	1,800,000	1,799,982	0	3	0	0	5.060	5.060	MON	2,783	36,938	07/16/2024	03/20/2031
345286-AD-0	FORD CR AUTO OWIN TR				1.A FE	2,999,910	.97,7290	2,931,870	3,000,000	2,999,959	0	17	0	0	1.560	1.560	MON	2,080	46,800	01/19/2022	05/15/2027
448973-AE-7	HYUNDAI AUTO RECE TR				1.A FE	3,499,516	100,7220	3,525,299	3,500,000	3,499,571	0	55	0	0	4.920	4.920	MON	7,653	126,758	03/11/2024	01/15/2031
448977-AE-8	HYUNDAI AUTO REC TR				1.A FE	2,599,274	.98,1170	2,551,042	2,600,000	2,599,598	0	117	0	0	2.350	2.350	MON	2,376	61,100	03/09/2022	04/17/2028
55318C-AD-6	MIAF EQUIPMENT FINAN				1.A FE	2,499,817	100,7780	2,519,458	2,500,000	2,499,827	0	10	0	0	5.110	5.110	MON	6,408	112,979	01/17/2024	07/13/2049
89239K-AD-3	TOYOTA AT REC OWIN TR				1.A FE	2,509,824	.97,3560	2,443,635	2,510,000	2,509,919	0	33	0	0	1.540	1.540	MON	1,503	38,654	01/25/2022	05/17/2027
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						22,097,853	XXX	21,946,999	22,100,000	22,098,648	0	329	0	0	XXX	XXX	XXX	22,803	596,549	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						129,707,401	XXX	125,744,309	133,973,000	130,161,280	(9,730)	468,728	0	0	XXX	XXX	XXX	1,170,725	3,666,315	XXX	XXX
1309999999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999. Total - Issuer Obligations						213,459,007	XXX	198,265,305	219,033,000	214,058,736	(9,730)	706,157	0	0	XXX	XXX	XXX	1,663,123	4,796,155	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						89,801,774	XXX	81,682,123	98,102,514	90,011,999	0	419,570	0	0	XXX	XXX	XXX	384,509	2,109,397	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						3,387,109	XXX	3,349,525	4,000,000	3,401,956	0	10,126	0	0	XXX	XXX	XXX	7,617	91,400	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						22,097,853	XXX	21,946,999	22,100,000	22,098,648	0	329	0	0	XXX	XXX	XXX	22,803	596,549	XXX	XXX
2459999999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999 - Total Bonds						328,745,743	XXX	305,243,952	343,235,514	329,571,339	(9,730)	1,136,182	0	0	XXX	XXX	XXX	2,078,052	7,593,501	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	2A	3A	4A	5A	6	1B	2B	3B	4B	5B	1C	2C	3C	4C	5C	1D	1E	1F	1G
	147,805,249	9,260,757	240,270	0	0	0	81,067,534	13,841,674	0	0	0	0	0	0	0	0	6,734,799	19,401,958	21,705,986	22,032,103

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12 Dividends			13 Change in Book/Adjusted Carrying Value				20 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	21 Date Acquired		
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amor- tization)/ Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	
4109999999. Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
00822#-11-0 ..	AFFILIATED FM INS CO 7% .....	^.....	.....	25,000,000	100.00	0.000	2,500,000	100.000	2,500,000	2,500,000	0	175,000	0	0	0	0	0	0	0	1.E FE ..	07/26/1978 ..
4319999999. Subtotal - Preferred Stock - Parent, Subsidiaries and Affiliates Perpetual Preferred							2,500,000	XXX	2,500,000	2,500,000	0	175,000	0	0	0	0	0	0	0	XXX	XXX
4409999999. Total - Preferred Stock - Parent, Subsidiaries and Affiliates							2,500,000	XXX	2,500,000	2,500,000	0	175,000	0	0	0	0	0	0	0	XXX	XXX
4509999999 - Total Preferred Stocks							2,500,000	XXX	2,500,000	2,500,000	0	175,000	0	0	0	0	0	0	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ .....0 1B ..\$ .....0 1C ..\$ .....0 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....0 1G ..\$ .....0  
 1B 2A ..\$ .....0 2B ..\$ .....0 2C ..\$ .....0  
 1C 3A ..\$ .....0 3B ..\$ .....0 3C ..\$ .....0  
 1D 4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
 1E 5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
 1F 6 ..\$ .....0

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
36179W-1G3-9	GNMA PASSTHRU MA7578		07/23/2024	PNC CAPITAL-F		11,123,885	13,992,309	17,879
0109999999	Subtotal - Bonds - U.S. Governments					11,123,885	13,992,309	17,879
3133AT-ZD-6	FHLMC PC 30Y QCB840		05/29/2024	INTL FCSTONE		7,529,087	9,831,903	16,387
3133C9-ZL-0	FHLMC PC 30Y QG8847		01/31/2024	WELLS FARGO		8,468,379	8,421,011	15,439
3140XN-VT-8	FNMA PASSTHRU F66925		03/14/2024	CANTOR		9,781,481	11,900,291	14,049
0909999999	Subtotal - Bonds - U.S. Special Revenues					25,778,947	30,153,205	45,875
009158-BK-1	AIR PRODUCTS AND CHE		02/06/2024	MIZUHO		997,260	1,000,000	0
037833-ED-8	APPLE INC		01/30/2024	CITIGROUP		2,502,030	3,000,000	23,788
04685A-3C-3	ATHENE GLOBAL FDG		01/30/2024	MORGAN STANLEY		1,292,955	1,500,000	13,399
17275R-BS-0	CISCO SYS INC		02/21/2024	JP MORGAN		2,994,030	3,000,000	0
316773-DL-1	FIFTH THIRD BANCORP		01/30/2024	INTL FCSTONE		1,006,880	1,000,000	313
341081-GO-4	FLORIDA PWR & LT CO		01/31/2024	STIEFL-F		2,011,460	2,000,000	20,533
345397-AB-6	FORD MOTOR CREDIT CO		10/30/2024	SCOTIA		1,935,540	2,000,000	16,958
37045X-ER-3	GENERAL MTRS FINL CO		02/05/2024	BARCLAYS		997,270	1,000,000	0
46647P-DH-6	JP MORGAN CHASE & CO		01/31/2024	JP MORGAN		1,481,370	1,500,000	1,433
55903V-BC-6	WARNERMEDIA HLDGS IN		10/21/2024	STIEFL-F		876,610	1,000,000	4,398
58933Y-AZ-8	MERCK & CO. INC		01/31/2024	GOLDMAN SACHS		2,508,330	3,000,000	4,592
68389X-CS-2	ORACLE CORP		09/25/2024	CITIGROUP		999,020	1,000,000	0
713448-FA-1	PEPSICO INC		02/12/2024	CITIGROUP		1,607,000	2,000,000	13,144
855244-BJ-7	STARBUCKS CORP		02/05/2024	JP MORGAN		994,700	1,000,000	0
87612E-BS-4	TARGET CORP		09/03/2024	WELLS FARGO		994,250	1,000,000	0
89788M-AS-1	TRUIST FINL CORP		01/30/2024	SUNTRUST		1,010,740	1,000,000	1,110
136375-DR-0	CANADIAN NATL RY CO	A.	09/16/2024	JP MORGAN		3,992,320	4,000,000	0
05964H-AZ-8	BANCO SANTANDER S.A.	D.	01/30/2024	INTL FCSTONE		2,205,320	2,000,000	92,377
80281L-AT-2	SANTANDER UK GROUP H	D.	01/30/2024	SANTANDR-FX SANTANDER		1,550,535	1,500,000	5,717
86562M-DD-9	SUMITOMO MITSUI FIN	D.	01/24/2024	SMBG Group		2,333,925	2,250,000	4,693
29375Q-AD-0	ENTERPRISE FLEET FIN		07/16/2024	BANK AMERICA MERRILL		1,799,979	1,800,000	0
448973-AE-7	HYUNDAI AUTO RECE TR		03/11/2024	BANK AMERICA MERRILL		3,499,516	3,500,000	0
55318C-AD-6	MMAF EQUIPMENT FINAN		01/17/2024	BANK AMERICA MERRILL		2,499,817	2,500,000	0
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					42,091,197	43,550,000	142,455
2509999997	Total - Bonds - Part 3					78,994,029	87,695,514	206,209
2509999998	Total - Bonds - Part 5					4,175,760	4,500,000	15,950
2509999999	Total - Bonds					83,169,789	92,195,514	222,159
4509999997	Total - Preferred Stocks - Part 3					0	XXX	0
4509999998	Total - Preferred Stocks - Part 5					0	XXX	0
4509999999	Total - Preferred Stocks					0	XXX	0
5989999997	Total - Common Stocks - Part 3					0	XXX	0
5989999998	Total - Common Stocks - Part 5					0	XXX	0
5989999999	Total - Common Stocks					0	XXX	0
5999999999	Total - Preferred and Common Stocks					0	XXX	0
6009999999	Totals					83,169,789	XXX	222,159

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals						33,332,210	XXX	33,547,431	26,171,600	0	77,467	0	77,467	0	33,930,511	0	(598,301)	(598,301)	828,320	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY

**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
037833-ED-8 ..	APPLE INC .....		01/31/2024 ..	CITIGROUP .....	09/03/2024 ..	RBC CAP .....	2,000,000	1,677,980	1,727,620	1,701,470	0	23,490	0	23,490	0	26,150	26,150	35,383	15,950	
37045X-EQ-5 ..	GENERAL MTRS FINL CO .....		02/05/2024 ..	BARCLAYS .....	10/30/2024 ..	BNP .....	2,000,000	1,998,240	2,024,380	1,999,011	0	771	0	771	0	25,369	25,369	78,900	0	
44891A-DD-6 ..	HYUNDAI CAP AMER .....		06/18/2024 ..	HSBC .....	09/23/2024 ..	MORGAN STANLEY .....	500,000	499,540	520,815	499,554	0	14	0	14	0	21,261	21,261	6,750	0	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							4,500,000	4,175,760	4,272,815	4,200,035	0	24,275	0	24,275	0	72,780	72,780	121,033	15,950	
2509999998. Total - Bonds							4,500,000	4,175,760	4,272,815	4,200,035	0	24,275	0	24,275	0	72,780	72,780	121,033	15,950	
4509999998. Total - Preferred Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0	0
5989999998. Total - Common Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0	0
5999999999. Total - Preferred and Common Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0	0
6009999999 - Totals							4,175,760	4,175,760	4,272,815	4,200,035	0	24,275	0	24,275	0	72,780	72,780	121,033	15,950	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
00822#-11-0	AFFILIATED FM INSURANCE COMPANY		10014	05-0254496	8B1	2,500,000	0	0	25,000,000	34.5
0299999	Subtotal - Preferred Stock - U.S. P&C Insurer					2,500,000	0	0	XXX	XXX
0999999	Total Preferred Stocks					2,500,000	0	0	XXX	XXX
1899999	Total Common Stocks					0	0	0	XXX	XXX
1999999	Totals					2,500,000	0	0	XXX	XXX

1. Total amount of goodwill nonadmitted \$ .....0

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999	Total			XXX	XXX



Schedule DA - Part 1 - Short-Term Investments Owned

**NONE**

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**NONE**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**NONE**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**NONE**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**NONE**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**NONE**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**NONE**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**NONE**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**NONE**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
JP MORGAN CHASE ..... NEW YORK, NY .....		3.450	1,211,954	0	27,937,784	.XXX.
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	1,211,954	0	27,937,784	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	1,211,954	0	27,937,784	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
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0599999 Total - Cash	XXX	XXX	1,211,954	0	27,937,784	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January.....	26,396,697	4. April.....	9,273,305	7. July.....	24,055,404	10. October.....	29,537,724
2. February.....	19,329,491	5. May.....	33,613,185	8. August.....	25,913,672	11. November...	26,813,879
3. March.....	7,834,018	6. June.....	32,126,541	9. September.....	24,195,774	12. December.....	27,937,784

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
<b>NONE</b>								
8609999999 - Total Cash Equivalents								

E28

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 Number  
 1A 1A ..\$ ..... 1B ..\$ ..... 1C ..\$ ..... 1D ..\$ ..... 1E ..\$ ..... 1F ..\$ ..... 1G ..\$ .....  
 1B 2A ..\$ ..... 2B ..\$ ..... 2C ..\$ .....  
 1C 3A ..\$ ..... 3B ..\$ ..... 3C ..\$ .....  
 1D 4A ..\$ ..... 4B ..\$ ..... 4C ..\$ .....  
 1E 5A ..\$ ..... 5B ..\$ ..... 5C ..\$ .....  
 1F 6 ..\$ .....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE APPALACHIAN INSURANCE COMPANY

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR		0	0	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA		0	0	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA		0	0	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV		0	0	0	0
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM		0	0	0	0
33. New York	NY	B..... Property and Casualty	0	0	2,740,471	2,577,069
34. North Carolina	NC		0	0	0	0
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI	B..... Property and Casualty	2,689,722	2,529,346	0	0
41. South Carolina	SC	B..... Property and Casualty	0	0	152,248	143,171
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA		0	0	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	2,689,722	2,529,346	2,892,719	2,720,240
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0