



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

NAIC Group Code 0069 (Current) 0069 (Prior) NAIC Company Code 26298 Employer's ID Number 13-2725441

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI
Country of Domicile United States of America

Incorporated/Organized 08/31/1972 Commenced Business 12/08/1972

Statutory Home Office 700 Quaker Lane, Warwick, RI, US 02886-6681
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6301 Owensmouth Ave, Woodland Hills, CA, US 91367-2216
(Street and Number) (City or Town, State, Country and Zip Code) 818-965-0433 (Area Code) (Telephone Number)

Mail Address 6301 Owensmouth Ave, Woodland Hills, CA, US 91367-2216
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6301 Owensmouth Ave, Woodland Hills, CA, US 91367-2216
(Street and Number) (City or Town, State, Country and Zip Code) 818-965-0433 (Area Code) (Telephone Number)

Internet Website Address www.farmers.com

Statutory Statement Contact Maria Eugenia Aguilera, 818-965-0433
(Name) (Area Code) (Telephone Number)
mary.aguilera@bristolwest.com, 818-965-1178
(E-mail Address) (FAX Number)

OFFICERS

President Shannon Marian Bowes Treasurer, Vice President Huai-An Wang
Secretary Jennifer Nicole Pryor Actuary, Vice President James Leslie Nutting

OTHER

Seung Yong Yoo, Vice President

DIRECTORS OR TRUSTEES

Gisselle Maria Acevedo Kenneth Wayne Bentley Shannon Marian Bowes
Guy Meade Hanson Ronald Gregory Myhan Denita Annette Willoughby #

State of Illinois, County of Lake SS: State of California, County of Los Angeles SS: State of California, County of Los Angeles SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Shannon M. Bowes, Jennifer Nicole Pryor, Huai-An Wang
President Secretary Vice President & Treasurer

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document, to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me on this 28th day of January 2025 by
Date Month Year

Shannon Marian Bowes

Name of Signor

Proved to me on the basis of satisfactory evidence to be the person who appeared before me.

Signature of Notary Public

Subscribed and sworn to before me on this 28th day of January 2025 by
Date Month Year

Jennifer Nicole Pryor

Name of Signor

Proved to me on the basis of satisfactory evidence to be the person who appeared before me.

Signature of Notary Public

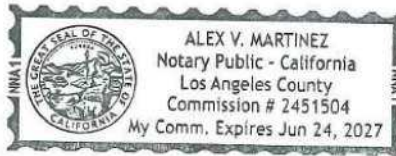
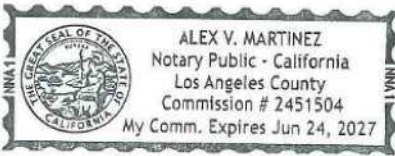
Subscribed and sworn to before me on this 28th day of January 2025 by
Date Month Year

Huai-An Wang

Name of Signor

Proved to me on the basis of satisfactory evidence to be the person who appeared before me.

Signature of Notary Public



SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	248,262,735	6.923	248,262,735		248,262,735	6.923
1.02 All other governments	12,736,299	0.355	12,736,299		12,736,299	0.355
1.03 U.S. states, territories and possessions, etc. guaranteed	90,488,795	2.524	90,488,797		90,488,797	2.524
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	89,152,206	2.486	89,152,206		89,152,206	2.486
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	845,315,322	23.574	845,315,313		845,315,313	23.574
1.06 Industrial and miscellaneous	1,224,261,751	34.142	1,224,261,750		1,224,261,750	34.142
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	2,510,217,108	70.004	2,510,217,100		2,510,217,100	70.004
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	3,070,400	0.086	3,070,400		3,070,400	0.086
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	3,070,400	0.086	3,070,400		3,070,400	0.086
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	43,779	0.001	43,779		43,779	0.001
3.02 Industrial and miscellaneous Other (Unaffiliated)	4,614,020	0.129	4,614,020		4,614,020	0.129
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other	780,524,176	21.767	780,523,176		780,523,176	21.767
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks	785,181,975	21.897	785,180,975		785,180,975	21.897
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	145,950,297	4.070	145,950,297		145,950,297	4.070
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages	153,686,108	4.286	153,686,108		153,686,108	4.286
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance	(1,300,753)	(0.036)	(1,300,753)		(1,300,753)	(0.036)
4.06 Total mortgage loans	298,335,652	8.320	298,335,652		298,335,652	8.320
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(55,772,852)	(1.555)	(55,772,852)		(55,772,852)	(1.555)
6.02 Cash equivalents (Schedule E, Part 2)	21,828,043	0.609	21,828,043		21,828,043	0.609
6.03 Short-term investments (Schedule DA)	1,503,249	0.042	1,503,249		1,503,249	0.042
6.04 Total cash, cash equivalents and short-term investments	(32,441,560)	(0.905)	(32,441,560)		(32,441,560)	(0.905)
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)	21,476,608	0.599	21,476,608		21,476,608	0.599
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	3,585,840,184	100.000	3,585,839,175		3,585,839,175	100.000

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	327,799,481
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	6,075,000
	2.2 Additional investment made after acquisition (Part 2, Column 8)	639,542
		6,714,542
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	60,179
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	34,937,699
8.	Deduct amortization of premium and mortgage interest points and commitment fees	96
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	299,636,407
12.	Total valuation allowance	(1,300,753)
13.	Subtotal (Line 11 plus Line 12)	298,335,654
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	298,335,654

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	20,672,371
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	804,239
	5.2 Totals, Part 3, Column 9	804,239
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	21,476,610
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	21,476,610

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	2,990,665,580
2.	Cost of bonds and stocks acquired, Part 3, Column 7	813,161,510
3.	Accrual of discount	3,906,671
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	225,572
	4.2. Part 2, Section 1, Column 15	58,000
	4.3. Part 2, Section 2, Column 13	23,277,380
	4.4. Part 4, Column 11	695,013
		24,255,965
5.	Total gain (loss) on disposals, Part 4, Column 19	(6,649,773)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	518,643,851
7.	Deduct amortization of premium	7,457,144
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other-than-temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	1,244,308
	9.4. Part 4, Column 13	1,244,308
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	474,824
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	3,298,469,474
12.	Deduct total nonadmitted amounts	1,000
13.	Statement value at end of current period (Line 11 minus Line 12)	3,298,468,474

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	248,262,735	238,681,104	248,052,935	249,680,036
	2. Canada				
	3. Other Countries	12,736,299	13,508,861	12,813,796	13,103,000
	4. Totals	260,999,034	252,189,965	260,866,731	262,783,036
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	90,488,795	82,659,706	93,905,044	85,190,515
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	89,152,206	84,884,303	84,976,498	90,150,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	845,315,322	766,930,239	858,649,832	840,560,982
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	982,328,047	934,336,729	983,832,937	988,550,870
	9. Canada	37,618,563	36,173,213	37,734,648	37,682,000
	10. Other Countries	204,315,140	199,608,465	204,997,283	205,839,545
	11. Totals	1,224,261,750	1,170,118,407	1,226,564,868	1,232,072,415
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	2,510,217,107	2,356,782,620	2,524,962,973	2,510,756,948
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	3,070,400	2,992,254	2,800,000	
	15. Canada				
	16. Other Countries				
	17. Totals	3,070,400	2,992,254	2,800,000	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	3,070,400	2,992,254	2,800,000	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	2,743,479	2,743,479	2,719,232	
	21. Canada				
	22. Other Countries	1,914,320	1,914,320	1,914,320	
	23. Totals	4,657,799	4,657,799	4,633,552	
Parent, Subsidiaries and Affiliates	24. Totals	780,524,176	780,524,176	564,871,831	
	25. Total Common Stocks	785,181,975	785,181,975	569,505,383	
	26. Total Stocks	788,252,375	788,174,229	572,305,383	
	27. Total Bonds and Stocks	3,298,469,482	3,144,956,849	3,097,268,356	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	37,864,460	159,422,507	32,501,046	13,016,302	5,458,421	XXX	248,262,736	9.9	304,456,613	12.9	248,262,735	1
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	37,864,460	159,422,507	32,501,046	13,016,302	5,458,421	XXX	248,262,736	9.9	304,456,613	12.9	248,262,735	1
2. All Other Governments												
2.1 NAIC 1					746,278	XXX	746,278	0.0	746,188	0.0	746,278	
2.2 NAIC 2		1,997,703	5,715,900	1,347,167	416,624	XXX	9,477,394	0.4	9,469,173	0.4	7,741,957	1,735,437
2.3 NAIC 3		1,978,140		534,487		XXX	2,512,627	0.1	2,548,056	0.1		2,512,627
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		3,975,843	5,715,900	1,881,654	1,162,902	XXX	12,736,299	0.5	12,763,417	0.5	8,488,235	4,248,064
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	3,617,470	33,439,039	24,284,854	29,147,434		XXX	90,488,797	3.6	65,864,950	2.8	90,488,797	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	3,617,470	33,439,039	24,284,854	29,147,434		XXX	90,488,797	3.6	65,864,950	2.8	90,488,797	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	4,312,481	32,454,619	34,845,982	8,432,996	8,240,166	XXX	88,286,244	3.5	74,526,200	3.2	88,286,243	1
4.2 NAIC 2			62,320	803,642		XXX	865,962	0.0	873,221	0.0	865,963	(1)
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	4,312,481	32,454,619	34,908,302	9,236,638	8,240,166	XXX	89,152,206	3.5	75,399,421	3.2	89,152,206	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	171,797,105	199,829,816	230,296,868	156,394,418	59,126,808	XXX	817,445,015	32.5	775,831,079	32.9	817,445,016	(1)
5.2 NAIC 2	5,182,009	12,881,437	10,498,595	91,074	219,187	XXX	28,872,302	1.1	36,531,306	1.6	28,872,302	
5.3 NAIC 3		501,245				XXX	501,245	0.0			501,245	
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	176,979,114	213,212,498	240,795,463	156,485,492	59,345,995	XXX	846,818,562	33.7	812,362,385	34.5	846,818,563	(1)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	36,757,891	369,426,923	222,701,939	44,460,545	20,845,520	XXX	694,192,818	27.6	565,903,991	24.0	448,613,050	245,579,768
6.2 NAIC 2	52,274,585	275,808,320	145,932,846	36,560,799	2,825,278	XXX	513,401,828	20.4	497,313,218	21.1	244,603,390	268,798,438
6.3 NAIC 3	789,280	7,664,000				XXX	8,453,280	0.3	2,204,558	0.1	3,656,864	4,796,416
6.4 NAIC 4		4,239,996	1,442,301			XXX	5,682,297	0.2	6,175,910	0.3	5,682,297	
6.5 NAIC 5	279,734	1,254,472	997,323			XXX	2,531,529	0.1	4,669,238	0.2		2,531,529
6.6 NAIC 6						XXX						
6.7 Totals	90,101,490	658,393,711	371,074,409	81,021,344	23,670,798	XXX	1,224,261,752	48.7	1,076,266,915	45.7	702,555,601	521,706,151
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX			7,498,089	0.3		
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX			7,498,089	0.3		
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) ....254,349,407	794,572,904	544,630,689	251,451,695	94,417,193		1,939,421,888	77.2	XXX	XXX	1,693,842,119	245,579,769
12.2 NAIC 2	(d) ....57,456,594	290,687,460	162,209,661	38,802,682	3,461,089		552,617,486	22.0	XXX	XXX	282,083,612	270,533,874
12.3 NAIC 3	(d) .....789,280	10,143,385		534,487			11,467,152	0.5	XXX	XXX	4,158,109	7,309,043
12.4 NAIC 4	(d) .....4,239,996	1,442,301	1,442,301				5,682,297	0.2	XXX	XXX	5,682,297	
12.5 NAIC 5	(d) .....279,734	1,254,472	997,323				(c) .....2,531,529	0.1	XXX	XXX		2,531,529
12.6 NAIC 6	(d)						(c)		XXX	XXX		
12.7 Totals	312,875,015	1,100,898,217	709,279,974	290,788,864	97,878,282		(b) 2,511,720,352	100.0	XXX	XXX	1,985,766,137	525,954,215
12.8 Line 12.7 as a % of Col. 7	12.5	43.8	28.2	11.6	3.9		100.0	XXX	XXX	XXX	79.1	20.9
13. Total Bonds Prior Year												
13.1 NAIC 1	346,841,083	581,649,451	408,380,081	352,234,949	98,223,457		XXX	XXX	1,787,329,021	75.9	1,571,130,033	216,198,988
13.2 NAIC 2	39,156,787	278,837,055	159,665,226	61,652,710	12,373,229		XXX	XXX	551,685,007	23.4	267,234,475	284,450,532
13.3 NAIC 3	1,426,230	2,777,728		548,656			XXX	XXX	4,752,614	0.2	1,426,230	3,326,384
13.4 NAIC 4	4,806,770		1,369,140				XXX	XXX	6,175,910	0.3	6,175,910	
13.5 NAIC 5	205,793	3,207,144	1,256,301				XXX	XXX	(c) .....4,669,238	0.2		4,669,238
13.6 NAIC 6							XXX	XXX	(c)			
13.7 Totals	392,436,663	866,471,378	570,670,748	414,436,315	110,596,686		XXX	XXX	(b) 2,354,611,790	100.0	1,845,966,648	508,645,142
13.8 Line 13.7 as a % of Col. 9	16.7	36.8	24.2	17.6	4.7		XXX	XXX	100.0	XXX	78.4	21.6
14. Total Publicly Traded Bonds												
14.1 NAIC 1	236,885,792	653,516,282	492,557,381	228,111,827	82,770,836		1,693,842,118	67.4	1,571,130,033	66.7	1,693,842,118	XXX
14.2 NAIC 2	13,713,531	166,628,644	93,855,737	7,438,607	447,092		282,083,611	11.2	267,234,475	11.3	282,083,611	XXX
14.3 NAIC 3		4,158,109					4,158,109	0.2	1,426,230	0.1	4,158,109	XXX
14.4 NAIC 4		4,239,996	1,442,301				5,682,297	0.2	6,175,910	0.3	5,682,297	XXX
14.5 NAIC 5												XXX
14.6 NAIC 6												XXX
14.7 Totals	250,599,323	828,543,031	587,855,419	235,550,434	83,217,928		1,985,766,135	79.1	1,845,966,648	78.4	1,985,766,135	XXX
14.8 Line 14.7 as a % of Col. 7	12.6	41.7	29.6	11.9	4.2		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	10.0	33.0	23.4	9.4	3.3		79.1	XXX	XXX	XXX	79.1	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	17,463,615	141,056,622	52,073,308	23,339,868	11,646,357		245,579,770	9.8	216,198,988	9.2	XXX	245,579,770
15.2 NAIC 2	43,743,063	124,058,816	68,353,924	31,364,075	3,013,997		270,533,875	10.8	284,450,532	12.1	XXX	270,533,875
15.3 NAIC 3	789,280	5,985,276		534,487			7,309,043	0.3	3,326,384	0.1	XXX	7,309,043
15.4 NAIC 4											XXX	
15.5 NAIC 5	279,734	1,254,472	997,323				2,531,529	0.1	4,669,238	0.2	XXX	2,531,529
15.6 NAIC 6											XXX	
15.7 Totals	62,275,692	272,355,186	121,424,555	55,238,430	14,660,354		525,954,217	20.9	508,645,142	21.6	XXX	525,954,217
15.8 Line 15.7 as a % of Col. 7	11.8	51.8	23.1	10.5	2.8		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	2.5	10.8	4.8	2.2	0.6		20.9	XXX	XXX	XXX	XXX	20.9

(a) Includes \$211,374,314 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year of bonds with Z designations and \$ 986,352 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$1,503,249 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	34,740,082	149,471,087	26,034,647	7,485,999	4,046,998	XXX	221,778,813	8.8	285,893,278	12.1	221,778,813	
1.02 Residential Mortgage-Backed Securities	2,190,642	6,650,016	4,964,508	4,866,162	1,299,526	XXX	19,970,854	0.8	18,447,108	0.8	19,970,854	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities ...	933,736	3,301,404	1,501,890	664,141	111,896	XXX	6,513,067	0.3	116,230	0.0	6,513,067	
1.05 Totals	37,864,460	159,422,507	32,501,045	13,016,302	5,458,420	XXX	248,262,734	9.9	304,456,616	12.9	248,262,734	
2. All Other Governments												
2.01 Issuer Obligations		3,975,843	5,715,900	1,881,654	1,162,902	XXX	12,736,299	0.5	12,763,416	0.5	8,488,235	4,248,064
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities ...						XXX						
2.05 Totals		3,975,843	5,715,900	1,881,654	1,162,902	XXX	12,736,299	0.5	12,763,416	0.5	8,488,235	4,248,064
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	3,617,470	33,439,039	24,284,854	29,147,434		XXX	90,488,797	3.6	65,864,950	2.8	90,488,797	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities ...						XXX						
3.05 Totals	3,617,470	33,439,039	24,284,854	29,147,434		XXX	90,488,797	3.6	65,864,950	2.8	90,488,797	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	4,312,481	32,454,619	34,908,302	9,236,638	8,240,166	XXX	89,152,206	3.5	75,399,421	3.2	89,152,206	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities ...						XXX						
4.05 Totals	4,312,481	32,454,619	34,908,302	9,236,638	8,240,166	XXX	89,152,206	3.5	75,399,421	3.2	89,152,206	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	145,004,228	103,008,907	151,081,739	77,579,431	30,224,068	XXX	506,898,373	20.2	530,629,396	22.5	506,898,373	
5.02 Residential Mortgage-Backed Securities	31,805,907	107,373,516	80,358,543	78,906,061	29,121,927	XXX	327,565,954	13.0	277,343,603	11.8	327,565,954	
5.03 Commercial Mortgage-Backed Securities	168,979	2,830,075	9,355,182			XXX	12,354,236	0.5	4,389,388	0.2	12,354,236	
5.04 Other Loan-Backed and Structured Securities ...						XXX						
5.05 Totals	176,979,114	213,212,498	240,795,464	156,485,492	59,345,995	XXX	846,818,563	33.7	812,362,387	34.5	846,818,563	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	71,760,334	583,281,580	332,639,940	72,702,536	23,670,798	XXX	1,084,055,188	43.2	983,703,517	41.8	669,833,695	414,221,493
6.02 Residential Mortgage-Backed Securities	889,865	405,996				XXX	1,295,861	0.1	1,640,090	0.1		1,295,861
6.03 Commercial Mortgage-Backed Securities	6,392,453	12,621,031	16,332,001			XXX	35,345,485	1.4	23,194,835	1.0	20,442,704	14,902,781
6.04 Other Loan-Backed and Structured Securities ...	11,058,837	62,085,104	22,102,468	8,318,808		XXX	103,565,217	4.1	67,728,474	2.9	12,279,203	91,286,014
6.05 Totals	90,101,489	658,393,711	371,074,409	81,021,344	23,670,798	XXX	1,224,261,751	48.7	1,076,266,916	45.7	702,555,602	521,706,149
7. Hybrid Securities												
7.01 Issuer Obligations						XXX			7,498,089	0.3		
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities ...						XXX						
7.05 Totals						XXX			7,498,089	0.3		
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities ...						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	259,434,595	905,631,075	574,665,382	198,033,692	67,344,932	XXX	2,005,109,676	79.8	XXX	XXX	1,586,640,119	418,469,557
12.02 Residential Mortgage-Backed Securities	34,886,414	114,429,528	85,323,051	83,772,223	30,421,453	XXX	348,832,669	13.9	XXX	XXX	347,536,808	1,295,861
12.03 Commercial Mortgage-Backed Securities	6,561,432	15,451,106	25,687,183			XXX	47,699,721	1.9	XXX	XXX	32,796,940	14,902,781
12.04 Other Loan-Backed and Structured Securities	11,992,573	65,386,508	23,604,358	8,982,949	111,896	XXX	110,078,284	4.4	XXX	XXX	18,792,270	91,286,014
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	312,875,014	1,100,898,217	709,279,974	290,788,864	97,878,281		2,511,720,350	100.0	XXX	XXX	1,985,766,137	525,954,213
12.10 Line 12.09 as a % of Col. 7	12.5	43.8	28.2	11.6	3.9		100.0	XXX	XXX	XXX	79.1	20.9
13. Total Bonds Prior Year												
13.01 Issuer Obligations	344,883,769	716,381,989	470,392,912	347,513,190	82,580,207	XXX	XXX	XXX	1,961,752,067	83.3	1,528,692,021	433,060,046
13.02 Residential Mortgage-Backed Securities	28,754,724	102,962,505	71,056,797	66,640,296	28,016,479	XXX	XXX	XXX	297,430,801	12.6	295,790,709	1,640,092
13.03 Commercial Mortgage-Backed Securities	8,725,961	9,222,442	9,635,820			XXX	XXX	XXX	27,584,223	1.2	17,145,600	10,438,623
13.04 Other Loan-Backed and Structured Securities	10,072,211	37,904,443	19,585,220	282,830		XXX	XXX	XXX	67,844,704	2.9	4,338,318	63,506,386
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	392,436,665	866,471,379	570,670,749	414,436,316	110,596,686		XXX	XXX	2,354,611,795	100.0	1,845,966,648	508,645,147
13.10 Line 13.09 as a % of Col. 9	16.7	36.8	24.2	17.6	4.7		XXX	XXX	100.0	XXX	78.4	21.6
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	212,357,034	693,727,315	476,757,120	151,114,070	52,684,580	XXX	1,586,640,119	63.2	1,528,692,021	64.9	1,586,640,119	XXX
14.02 Residential Mortgage-Backed Securities	33,996,549	114,023,532	85,323,051	83,772,223	30,421,453	XXX	347,536,808	13.8	295,790,709	12.6	347,536,808	XXX
14.03 Commercial Mortgage-Backed Securities	2,633,595	5,889,986	24,273,359			XXX	32,796,940	1.3	17,145,600	0.7	32,796,940	XXX
14.04 Other Loan-Backed and Structured Securities	1,612,145	14,902,198	1,501,890	664,141	111,896	XXX	18,792,270	0.7	4,338,318	0.2	18,792,270	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	250,599,323	828,543,031	587,855,420	235,550,434	83,217,929		1,985,766,137	79.1	1,845,966,648	78.4	1,985,766,137	XXX
14.10 Line 14.09 as a % of Col. 7	12.6	41.7	29.6	11.9	4.2		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	10.0	33.0	23.4	9.4	3.3		79.1	XXX	XXX	XXX	79.1	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	47,077,561	211,903,760	97,908,262	46,919,622	14,660,352	XXX	418,469,557	16.7	433,060,046	18.4	XXX	418,469,557
15.02 Residential Mortgage-Backed Securities	889,865	405,996				XXX	1,295,861	0.1	1,640,092	0.1	XXX	1,295,861
15.03 Commercial Mortgage-Backed Securities	3,927,837	9,561,120	1,413,824			XXX	14,902,781	0.6	10,438,623	0.4	XXX	14,902,781
15.04 Other Loan-Backed and Structured Securities	10,380,428	50,484,310	22,102,468	8,318,808		XXX	91,286,014	3.6	63,506,386	2.7	XXX	91,286,014
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals	62,275,691	272,355,186	121,424,554	55,238,430	14,660,352		525,954,213	20.9	508,645,147	21.6	XXX	525,954,213
15.10 Line 15.09 as a % of Col. 7	11.8	51.8	23.1	10.5	2.8		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	2.5	10.8	4.8	2.2	0.6		20.9	XXX	XXX	XXX	XXX	20.9

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	4,879,519	4,879,519			
2. Cost of short-term investments acquired	2,208,660	2,208,660			
3. Accrual of discount	123,156	123,156			
4. Unrealized valuation increase/(decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	5,706,984	5,706,984			
7. Deduct amortization of premium	1,101	1,101			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,503,250	1,503,250			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	1,503,250	1,503,250			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory	1	82,978,219	1	82,978,219	1	82,978,219	1	82,978,219	1	82,978,219
2. Add: Opened or Acquired Transactions.....										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX		XXX		XXX		XXX		XXX	
4. Less: Closed or Disposed of Transactions.....										
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory	1	82,978,219	1	82,978,219	1	82,978,219	1	82,978,219	1	82,978,219

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	.....
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	.....
3.	Total (Line 1 plus Line 2) .....	.....
4.	Part D, Section 1, Column 6 .....	.....
5.	Part D, Section 1, Column 7 .....	.....
6.	Total (Line 3 minus Line 4 minus Line 5) .....	.....
		Fair Value Check
7.	Part A, Section 1, Column 16 .....	.....
8.	Part B, Section 1, Column 13 .....	.....
9.	Total (Line 7 plus Line 8) .....	.....
10.	Part D, Section 1, Column 9 .....	.....
11.	Part D, Section 1, Column 10 .....	.....
12.	Total (Line 9 minus Line 10 minus Line 11) .....	.....
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	.....
14.	Part B, Section 1, Column 20 .....	.....
15.	Part D, Section 1, Column 12 .....	.....
16.	Total (Line 13 plus Line 14 minus Line 15) .....	.....

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	167,423,916	133,956,277	33,467,639	
2. Cost of cash equivalents acquired	3,413,664,966	69,590,562	3,344,074,404	
3. Accrual of discount	1,440,157	1,440,157		
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals	(242)	(242)		
6. Deduct consideration received on disposals	3,560,700,754	204,986,754	3,355,714,000	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	21,828,043		21,828,043	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	21,828,043		21,828,043	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
000199125		Minidoka	ID.....	.....	12/20/2017	4.220	269,819 .....	.....	55 .....	.....	.....	.....	1,458,386	06/27/2022
000199152		Douglas	OR.....	.....	12/22/2017	3.985	1,601,803 .....	.....	256 .....	.....	.....	.....	5,163,051	12/31/2023
000199158		Douglas	OR.....	.....	07/02/2018	4.095	1,945,009 .....	.....	323 .....	.....	.....	.....	6,269,705	12/31/2023
000199159		Douglas	OR.....	.....	08/01/2018	3.870	8,328,679 .....	.....	2,046 .....	.....	.....	.....	26,832,765	12/31/2023
000199160		Douglas	OR.....	.....	08/01/2018	4.125	4,872,621 .....	.....	813 .....	.....	.....	.....	15,706,984	12/31/2023
000199171		Madera	CA.....	.....	11/30/2017	4.120	3,075,328 .....	.....	157 .....	.....	.....	.....	6,084,552	04/02/2024
000199191		Clay	AR.....	.....	12/14/2017	4.300	249,065 .....	.....	95 .....	.....	.....	.....	1,871,518	04/22/2022
000199208		Dickinson	IA.....	.....	01/09/2018	3.100	299,876 .....	.....	61 .....	.....	.....	.....	1,288,431	08/19/2022
000199210		Montgomery	IL.....	.....	01/10/2018	4.250	772,548 .....	.....	39 .....	.....	.....	.....	3,167,203	06/07/2022
000199316		Rapides	LA.....	.....	03/02/2018	3.150	355,234 .....	.....	7 .....	.....	.....	.....	2,445,416	12/31/2023
000199352		Montgomery	IN.....	.....	03/14/2018	4.500	562,100 .....	.....	43 .....	.....	.....	.....	2,491,567	10/05/2023
000199374		Schuyler	IL.....	.....	04/16/2018	3.970	1,451,529 .....	.....	953 .....	.....	.....	.....	2,802,452	10/23/2023
000199379		Macoupin	IL.....	.....	04/05/2018	4.950	1,657,768 .....	.....	72 .....	.....	.....	.....	5,556,623	09/13/2023
000199425		Prairie	AR.....	.....	03/29/2018	4.640	1,604,595 .....	.....	55 .....	.....	.....	.....	5,959,845	08/04/2023
000199452		O'Brien	IA.....	.....	04/25/2018	3.000	369,557 .....	.....	1,152 .....	.....	.....	.....	1,392,801	05/02/2024
000199465		Mason	IL.....	.....	04/12/2018	3.650	2,904,599 .....	.....	3,194 .....	.....	.....	.....	6,086,227	10/24/2023
000199496		Gentry	MO.....	.....	05/21/2018	2.900	1,890,985 .....	.....	3,491 .....	.....	.....	.....	5,756,909	06/02/2023
000199521		Chelan	WA.....	.....	07/13/2018	4.750	2,198,044 .....	.....	111 .....	.....	.....	.....	3,832,212	08/05/2024
000199530		Jefferson	AR.....	.....	06/06/2018	3.000	964,634 .....	.....	4,976 .....	.....	.....	.....	2,333,288	09/29/2023
000199680		Arkansas	AR.....	.....	07/27/2018	3.060	700,374 .....	.....	1,605 .....	.....	.....	.....	1,773,839	09/27/2023
000199697		Thayer	NE.....	.....	09/05/2018	3.000	1,016,677 .....	.....	2,389 .....	.....	.....	.....	2,839,280	02/22/2022
000199698		Thayer	NE.....	.....	09/05/2018	3.000	894,611 .....	.....	2,108 .....	.....	.....	.....	2,815,346	02/22/2022
000199782		Adams	WA.....	.....	02/25/2019	6.560	1,610,518 .....	.....	306 .....	.....	.....	.....	3,999,660	07/21/2023
000200045		Washington	NC.....	.....	02/12/2019	4.500	900,389 .....	.....	49 .....	.....	.....	.....	2,381,982	08/22/2024
000200061		Colusa	CA.....	.....	04/03/2019	4.720	2,165,050 .....	.....	217 .....	.....	.....	.....	4,219,264	06/28/2024
000200085		Madera	CA.....	.....	06/13/2019	4.900	2,681,633 .....	.....	473 .....	.....	.....	.....	7,410,483	09/08/2021
000200131		Lincoln	NE.....	.....	05/09/2019	3.150	844,559 .....	.....	456 .....	.....	.....	.....	2,664,875	05/01/2024
000200136		Dodge	NE.....	.....	04/15/2019	4.400	1,600,567 .....	.....	170 .....	.....	.....	.....	4,925,434	06/07/2024
000200152		Napa	CA.....	.....	06/21/2019	4.950	4,545,150 .....	.....	477 .....	.....	.....	.....	8,370,719	07/17/2024
000200173		Pulaski	IN.....	.....	07/11/2019	4.100	1,757,467 .....	.....	585 .....	.....	.....	.....	11,207,736	08/02/2024
000200190		Thomas	KS.....	.....	06/04/2019	4.600	1,725,422 .....	.....	.....	.....	.....	.....	3,833,500	04/16/2019
000200227		Humbolt	CA.....	.....	08/15/2019	3.250	4,496,872 .....	.....	624 .....	.....	.....	.....	14,240,506	07/15/2024
000200260		Brown	IL.....	.....	06/14/2019	4.200	547,834 .....	.....	29 .....	.....	.....	.....	3,242,050	10/18/2024
000200262		Quitman	MS.....	.....	07/15/2019	3.990	2,498,329 .....	.....	65 .....	.....	.....	.....	6,495,194	08/28/2024
000200284		Crawford	IA.....	.....	06/27/2019	4.850	2,586,271 .....	.....	20 .....	.....	.....	.....	7,507,744	06/26/2024
000200376		Napa County	CA.....	.....	04/25/2022	2.980	7,500,000 .....	.....	.....	.....	.....	.....	26,343,519	10/10/2024
000200485		Highlands	FL.....	.....	03/23/2020	3.350	2,398,754 .....	.....	96 .....	.....	.....	.....	6,896,552	07/19/2023
000200552		Fresno	CA.....	.....	04/29/2020	3.810	837,883 .....	.....	199 .....	.....	.....	.....	1,599,086	06/07/2024
000200573		Dallam	TX.....	.....	03/18/2020	2.990	3,036,217 .....	.....	12,715 .....	.....	.....	.....	6,809,991	12/23/2024
000200700		Anson	NC.....	.....	03/24/2020	2.600	6,989,695 .....	.....	1,734 .....	.....	.....	.....	19,001,085	11/22/2024
000200735		LaGrange	IN.....	.....	02/28/2020	3.400	894,476 .....	.....	30 .....	.....	.....	.....	2,025,727	01/13/2020
000200736		Lee	GA.....	.....	06/10/2020	3.190	710,252 .....	.....	432 .....	.....	.....	.....	1,800,690	01/24/2020
000200738		Grundy	IA.....	.....	02/23/2022	3.250	999,799 .....	.....	4 .....	.....	.....	.....	3,050,641	04/12/2022
000200753		Emmet	IA.....	.....	02/26/2020	3.750	610,145 .....	.....	56 .....	.....	.....	.....	1,504,097	02/15/2024
000200788		Dunklin	MO.....	.....	04/23/2020	3.200	2,868,987 .....	.....	536 .....	.....	.....	.....	5,520,005	03/03/2020
000200862		Waushara	WI.....	.....	04/01/2020	3.800	2,645,410 .....	.....	1 .....	.....	.....	.....	5,368,608	02/26/2020
000201229		Arkansas	AR.....	.....	09/09/2020	3.400	1,368,862 .....	.....	394 .....	.....	.....	.....	2,608,300	07/12/2021
000201245		Fresno	CA.....	.....	09/14/2020	3.530	1,183,782 .....	.....	20 .....	.....	.....	.....	2,061,552	08/19/2024
000201273		Edgar	IL.....	.....	09/28/2020	3.400	469,614 .....	.....	26 .....	.....	.....	.....	2,155,300	06/29/2020
000201294		East Carroll	LA.....	.....	09/02/2020	3.200	2,442,763 .....	.....	261 .....	.....	.....	.....	5,423,300	07/10/2020
000201338		York	NE.....	.....	10/01/2020	3.500	667,191 .....	.....	29 .....	.....	.....	.....	2,091,900	08/04/2020
000201343		Chase	NE.....	.....	10/09/2020	2.850	1,583,085 .....	.....	.....	.....	.....	.....	3,121,021	01/10/2023

SCHEDULE B - PART 1

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
000201344		McDonough	IL		10/07/2020	2.950	1,474,100	114					3,506,910	08/26/2020
000201359		Bureau	IL		10/15/2020	2.900	1,857,128	2					3,595,660	09/03/2020
000201414		Lyon	MN		12/01/2020	3.000	532,097	111					2,340,970	09/09/2020
000201826		Fresno County	CA		02/15/2022	3.900	1,591,250						2,836,958	05/04/2023
000202242		El Paso County	CO		01/21/2022	3.630	3,706,649						12,000,130	10/17/2023
000202244		Sherman County	TX		01/05/2022	3.450	2,783,063						5,000,000	10/22/2021
000202253		McDowell County	WV		01/31/2022	5.980	4,500,000						9,642,168	04/11/2024
000202254		McDowell County	WV		01/31/2022	2.500	3,000,000						6,428,112	04/11/2024
000202319		Sutter County	CA		01/19/2022	3.400	1,444,900						2,391,181	06/12/2023
000202339		Napa County	CA		04/26/2022	4.250	1,500,000						2,758,367	07/17/2024
000202555		Martin County	FL		04/18/2022	3.700	8,421,523						16,966,000	08/31/2021
000202959		Alameda	CA		02/06/2024	6.330	6,075,000						12,150,000	03/21/2023
000203167		New Haven	CT		12/27/2023	6.700	5,912,156						10,400,000	11/01/2023
0199999. Mortgages in good standing - Farm Mortgages							145,950,297		44,232				381,825,377	XXX
000702950		New York	NY		09/15/2017	5.000	17,998,119		1,420				20,520,000	06/27/2024
000702975		MIAMI	FL		11/02/2017	4.070	924,287						1,791,813	11/14/2024
000702995		SOUTH JORDAN	UT		03/01/2018	3.540	1,100,000						2,156,291	08/21/2023
000702996		SOUTH JORDAN	UT		03/01/2018	3.540	1,000,000						2,031,941	10/17/2023
000703003		NEW YORK (MANHATTAN)	NY		02/08/2018	3.880	4,000,000						3,737,777	08/23/2024
000703008		NEW YORK	NY		04/02/2018	3.600	6,500,000						10,491,952	07/18/2024
000703010		BOULDER	CO		03/01/2018	3.960	755,000						1,003,521	03/28/2024
000703014		LOS ANGELES	CA		02/06/2018	6.000	7,800,000						9,760,000	12/20/2024
000703015		HENDERSON	NV		02/05/2018	3.810	5,400,000						9,858,922	11/14/2024
000703020		REDWOOD CITY	CA		04/05/2018	3.650	1,119,545						1,848,860	12/11/2024
000703026		LEWISVILLE	TX		06/19/2018	3.900	2,046,256						3,962,595	09/06/2024
000703033		TEMPE	AZ		02/20/2018	4.040	881,292						1,566,200	10/25/2024
000703034		PASADENA	CA		04/02/2018	3.650	2,049,500						3,167,869	12/02/2024
000703042		PALO ALTO	CA		06/15/2018	4.250	10,500,000						12,900,000	12/30/2024
000703049		PLANO	TX		07/31/2018	4.210	3,000,000						5,717,430	10/18/2024
000703067		SAN FRANCISCO	CA		08/28/2018	4.110	3,370,000							

1. Mortgages in good standing \$	unpaid taxes \$	interest due and unpaid.
2. Restructured mortgages \$	unpaid taxes \$	interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$	unpaid taxes \$	interest due and unpaid.
4. Mortgages in process of foreclosure \$	unpaid taxes \$	interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
000199131	Lafayette	MO .....	.....	11/08/2017	..06/21/2024	1,109,796 .....	.....	.....	.....	.....	.....	.....	.....1,109,796	1,109,796 .....	.....	.....	.....
000200075	Vanderburgh	IN .....	.....	..04/11/2019	..04/24/2024	926,857 .....	.....	.....1,718 .....	.....	.....	.....1,718 .....	.....	.....928,575	928,575 .....	.....	.....	.....
000703126	DALLAS	TX .....	.....	..12/19/2018	..10/28/2024	24,598,831 .....	.....	.....	.....	.....	.....	.....	.....24,598,831	24,598,831 .....	.....	.....	.....
000703171	HOUSTON	TX .....	.....	..05/29/2019	..02/21/2024	4,586,335 .....	.....	.....	.....	.....	.....	.....	.....4,586,335	4,586,335 .....	.....	.....	.....
0199999. Mortgages closed by repayment						31,221,819		1,718			1,718		31,223,537	31,223,537			
000199125	Minidoka	ID .....	.....	..12/20/2017 .....	.....	.....16,035 .....	.....	.....	.....	.....	.....	.....	.....16,035	16,035 .....	.....	.....	.....
000199152	Douglas	OR .....	.....	..12/22/2017 .....	.....	.....45,120 .....	.....	.....	.....	.....	.....	.....	.....45,120	45,120 .....	.....	.....	.....
000199158	Douglas	OR .....	.....	..07/02/2018 .....	.....	.....54,031 .....	.....	.....	.....	.....	.....	.....	.....54,031	54,031 .....	.....	.....	.....
000199159	Douglas	OR .....	.....	..08/01/2018 .....	.....	.....231,240 .....	.....	.....	.....	.....	.....	.....	.....231,240	231,240 .....	.....	.....	.....
000199160	Douglas	OR .....	.....	..08/01/2018 .....	.....	.....135,360 .....	.....	.....	.....	.....	.....	.....	.....135,360	135,360 .....	.....	.....	.....
000199191	Clay	AR .....	.....	..12/14/2017 .....	.....	.....53,235 .....	.....	.....	.....	.....	.....	.....	.....53,235	53,235 .....	.....	.....	.....
000199208	Dickinson	IA .....	.....	..01/09/2018 .....	.....	.....17,588 .....	.....	.....	.....	.....	.....	.....	.....17,588	17,588 .....	.....	.....	.....
000199210	Montgomery	IL .....	.....	..01/10/2018 .....	.....	.....36,304 .....	.....	.....	.....	.....	.....	.....	.....36,304	36,304 .....	.....	.....	.....
000199316	Rapides	LA .....	.....	..03/02/2018 .....	.....	.....19,956 .....	.....	.....	.....	.....	.....	.....	.....19,956	19,956 .....	.....	.....	.....
000199352	Montgomery	IN .....	.....	..03/14/2018 .....	.....	.....20,368 .....	.....	.....	.....	.....	.....	.....	.....20,368	20,368 .....	.....	.....	.....
000199374	Schuyler	IL .....	.....	..04/16/2018 .....	.....	.....36,756 .....	.....	.....	.....	.....	.....	.....	.....36,756	36,756 .....	.....	.....	.....
000199379	Macoupin	IL .....	.....	..04/05/2018 .....	.....	.....35,759 .....	.....	.....	.....	.....	.....	.....	.....35,759	35,759 .....	.....	.....	.....
000199425	Prairie	AR .....	.....	..03/29/2018 .....	.....	.....36,146 .....	.....	.....	.....	.....	.....	.....	.....36,146	36,146 .....	.....	.....	.....
000199452	O'Brien	IA .....	.....	..04/25/2018 .....	.....	.....22,139 .....	.....	.....	.....	.....	.....	.....	.....22,139	22,139 .....	.....	.....	.....
000199465	Mason	IL .....	.....	..04/12/2018 .....	.....	.....76,338 .....	.....	.....	.....	.....	.....	.....	.....76,338	76,338 .....	.....	.....	.....
000199496	Gentry	MO .....	.....	..05/21/2018 .....	.....	.....75,231 .....	.....	.....	.....	.....	.....	.....	.....75,231	75,231 .....	.....	.....	.....
000199521	Chelan	WA .....	.....	..07/13/2018 .....	.....	.....108,511 .....	.....	.....	.....	.....	.....	.....	.....108,511	108,511 .....	.....	.....	.....
000199530	Jefferson	AR .....	.....	..06/06/2018 .....	.....	.....93,426 .....	.....	.....	.....	.....	.....	.....	.....93,426	93,426 .....	.....	.....	.....
000199680	Arkansas	AR .....	.....	..07/27/2018 .....	.....	.....31,745 .....	.....	.....	.....	.....	.....	.....	.....31,745	31,745 .....	.....	.....	.....
000199697	Thayer	NE .....	.....	..09/05/2018 .....	.....	.....40,132 .....	.....	.....	.....	.....	.....	.....	.....40,132	40,132 .....	.....	.....	.....
000199698	Thayer	NE .....	.....	..09/05/2018 .....	.....	.....35,316 .....	.....	.....	.....	.....	.....	.....	.....35,316	35,316 .....	.....	.....	.....
000199782	Adams	WA .....	.....	..02/25/2019 .....	.....	.....129,392 .....	.....	.....	.....	.....	.....	.....	.....129,392	129,392 .....	.....	.....	.....
000200045	Washington	NC .....	.....	..02/12/2019 .....	.....	.....19,790 .....	.....	.....	.....	.....	.....	.....	.....19,790	19,790 .....	.....	.....	.....
000200085	Madera	CA .....	.....	..06/13/2019 .....	.....	.....124,214 .....	.....	.....	.....	.....	.....	.....	.....124,214	124,214 .....	.....	.....	.....
000200131	Lincoln	NE .....	.....	..05/09/2019 .....	.....	.....31,171 .....	.....	.....	.....	.....	.....	.....	.....31,171	31,171 .....	.....	.....	.....
000200136	Dodge	NE .....	.....	..04/15/2019 .....	.....	.....77,575 .....	.....	.....	.....	.....	.....	.....	.....77,575	77,575 .....	.....	.....	.....
000200152	Napa	CA .....	.....	..06/21/2019 .....	.....	.....120,431 .....	.....	.....	.....	.....	.....	.....	.....120,431	120,431 .....	.....	.....	.....
000200173	Pulaski	IN .....	.....	..07/11/2019 .....	.....	.....366,161 .....	.....	.....	.....	.....	.....	.....	.....366,161	366,161 .....	.....	.....	.....
000200190	Thomas	KS .....	.....	..06/04/2019 .....	.....	.....35,990 .....	.....	.....	.....	.....	.....	.....	.....35,990	35,990 .....	.....	.....	.....
000200260	Brown	IL .....	.....	..06/14/2019 .....	.....	.....17,403 .....	.....	.....	.....	.....	.....	.....	.....17,403	17,403 .....	.....	.....	.....
000200284	Crawford	IA .....	.....	..06/27/2019 .....	.....	.....60,349 .....	.....	.....	.....	.....	.....	.....	.....60,349	60,349 .....	.....	.....	.....
000200485	Highlands	FL .....	.....	..03/23/2020 .....	.....	.....100,000 .....	.....	.....	.....	.....	.....	.....	.....100,000	100,000 .....	.....	.....	.....
000200552	Fresno	CA .....	.....	..04/29/2020 .....	.....	.....40,000 .....	.....	.....	.....	.....	.....	.....	.....40,000	40,000 .....	.....	.....	.....
000200573	Dallam	TX .....	.....	..03/18/2020 .....	.....	.....157,500 .....	.....	.....	.....	.....	.....	.....	.....157,500	157,500 .....	.....	.....	.....
000200735	LaGrange	IN .....	.....	..02/28/2020 .....	.....	.....22,429 .....	.....	.....	.....	.....	.....	.....	.....22,429	22,429 .....	.....	.....	.....
000200736	Lee	GA .....	.....	..06/10/2020 .....	.....	.....66,000 .....	.....	.....	.....	.....	.....	.....	.....66,000	66,000 .....	.....	.....	.....
000200753	Emmet	IA .....	.....	..02/26/2020 .....	.....	.....15,393 .....	.....	.....	.....	.....	.....	.....	.....15,393	15,393 .....	.....	.....	.....
000200788	Dunklin	MO .....	.....	..04/23/2020 .....	.....	.....40,488 .....	.....	.....	.....	.....	.....	.....	.....40,488	40,488 .....	.....	.....	.....
000200862	Waushara	WI .....	.....	..04/01/2020 .....	.....	.....84,011 .....	.....	.....	.....	.....	.....	.....	.....84,011	84,011 .....	.....	.....	.....
000201229	Arkansas	AR .....	.....	..09/09/2020 .....	.....	.....32,693 .....	.....	.....	.....	.....	.....	.....	.....32,693	32,693 .....	.....	.....	.....
000201245	Fresno	CA .....	.....	..09/14/2020 .....	.....	.....30,978 .....	.....	.....	.....	.....	.....	.....	.....30,978	30,978 .....	.....	.....	.....
000201273	Edgar	IL .....	.....	..09/28/2020 .....	.....	.....20,000 .....	.....	.....	.....	.....	.....	.....	.....20,000	20,000 .....	.....	.....	.....
000201294	East Carroll	LA .....	.....	..09/02/2020 .....	.....	.....59,822 .....	.....	.....	.....	.....	.....	.....	.....59,822	59,822 .....	.....	.....	.....
000201343	Chase	NE .....	.....	..10/09/2020 .....	.....	.....54,202 .....	.....	.....	.....	.....	.....	.....	.....54,202	54,202 .....	.....	.....	.....
000201344	McDonough	IL .....	.....	..10/07/2020 .....	.....	.....100,000 .....	.....	.....	.....	.....	.....	.....	.....100,000	100,000 .....	.....	.....	.....
000201359	Bureau	IL .....	.....	..10/15/2020 .....	.....	.....86,678 .....	.....	.....	.....	.....	.....	.....	.....86,678	86,678 .....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
000201414	Lyon	MN .....	.....	.....12/01/2020 .....	.....	.....48,116 .....	.....	.....	.....	.....	.....	.....	.....48,116	48,116 .....	.....	.....	.....
000201826	Fresno County	CA .....	.....	.....02/15/2022 .....	.....	.....50,250 .....	.....	.....	.....	.....	.....	.....	.....50,250	50,250 .....	.....	.....	.....
000202242	El Paso County	CO .....	.....	.....01/21/2022 .....	.....	.....106,992 .....	.....	.....	.....	.....	.....	.....	.....106,992	106,992 .....	.....	.....	.....
000202244	Sherman County	TX .....	.....	.....01/05/2022 .....	.....	.....110,308 .....	.....	.....	.....	.....	.....	.....	.....110,308	110,308 .....	.....	.....	.....
000202319	Sutter County	CA .....	.....	.....01/19/2022 .....	.....	.....44,328 .....	.....	.....	.....	.....	.....	.....	.....44,328	44,328 .....	.....	.....	.....
000202555	Martin County	FL .....	.....	.....04/18/2022 .....	.....	.....78,478 .....	.....	.....	.....	.....	.....	.....	.....78,478	78,478 .....	.....	.....	.....
000203167	New Haven	CT .....	.....	.....12/27/2023 .....	.....	.....87,845 .....	.....	.....	.....	.....	.....	.....	.....87,845	87,845 .....	.....	.....	.....
000702975	MIAMI	FL .....	.....	.....11/02/2017 .....	.....	.....19,719 .....	.....	.....	.....	.....	.....	.....	.....19,719	19,719 .....	.....	.....	.....
000703026	LEWISVILLE	TX .....	.....	.....06/19/2018 .....	.....	.....38,244 .....	.....	.....	.....	.....	.....	.....	.....38,244	38,244 .....	.....	.....	.....
000703033	TEMPE	AZ .....	.....	.....02/20/2018 .....	.....	.....16,476 .....	.....	.....	.....	.....	.....	.....	.....16,476	16,476 .....	.....	.....	.....
0299999. Mortgages with partial repayments						3,714,162							3,714,162	3,714,162			
0599999 - Totals						34,935,981		1,718			1,718		34,937,699	34,937,699			

SCHEDULE BA - PART 1

[illegible]

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Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2419999999. Total - Issuer Obligations						2,016,524,043	XXX	1,898,814,346	2,006,010,630	2,003,606,431	225,572	(2,138,019)			XXX	XXX	XXX	19,402,933	62,425,692	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						350,599,235	XXX	304,140,727	346,573,935	348,832,673		(506,557)			XXX	XXX	XXX	969,625	10,163,801	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						47,834,475	XXX	45,953,990	48,147,390	47,699,722		23,437			XXX	XXX	XXX	157,190	1,241,759	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						110,005,230	XXX	107,873,558	110,024,992	110,078,282		132,090			XXX	XXX	XXX	586,153	3,412,585	XXX	XXX
2459999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2479999999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
2509999999 - Total Bonds						2,524,962,983	XXX	2,356,782,621	2,510,756,947	2,510,217,108	225,572	(2,489,049)			XXX	XXX	XXX	21,115,901	77,243,837	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$ 767,530,610 1B ..\$ 134,145,361 1C ..\$ 202,946,719 1D ..\$ 186,864,841 1E ..\$ 227,444,108 1F ..\$ 194,762,514 1G ..\$ 224,224,493
1B 2A ...\$ 170,729,552 2B ..\$ 253,841,718 2C ..\$ 128,046,215
1C 3A ...\$ 7,595,015 3B ..\$ 1,893,997 3C ..\$ 1,978,140
1D 4A ...\$ 4B ..\$ 4,239,996 4C ..\$ 1,442,301
1E 5A ...\$ 5B ..\$ 5C ..\$ 2,531,528
1F 6\$

SCHEDULE D - PART 2 - SECTION 1

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$ 2,200,000	1E ..\$	1F ..\$	1G ..\$	
1B	2A ...\$	2B ..\$ 870,400	2C ..\$					
1C	3A ...\$	3B ..\$	3C ..\$					
1D	4A ...\$	4B ..\$	4C ..\$					
1E	5A ...\$	5B ..\$	5C ..\$					
1F	6\$							

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
682680-10-3 ...	ONEOK INC EQUITY			436,000	43,779	100.410	43,779	19,532		1,727		13,172		13,172		05/17/2021 ..	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					43,779	XXX	43,779	19,532		1,727		13,172		13,172		XXX	XXX
31338#-11-2 ...	FEDERAL HOME LOAN BANK OF BOST Unlisted			26,997,000	2,699,700	100.000	2,699,700	2,699,700								04/10/2023 ..	
663628-10-0 ...	NORDIC AVIATION CAPITAL DAC EQUITY		D	95,716,000	1,914,320	20.000	1,914,320	1,914,320				421,150	1,244,308	(823,158)		07/14/2022 ..	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					4,614,020	XXX	4,614,020	4,614,020				421,150	1,244,308	(823,158)		XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					4,657,799	XXX	4,657,799	4,633,552		1,727		434,322	1,244,308	(809,986)		XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds						XXX										XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts						XXX										XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds						XXX										XXX	XXX
32000*-10-3 ...	ECONOMY FIRE & CASUALTY CO			600,000,000	350,568,446	584.281	350,568,446	281,373,048				10,734,081		10,734,081		05/01/2000 ..	
59180*-10-8 ...	FARMERS CASUALTY INSURANCE CO			1,000,000	78,306,708	78,306.708	78,306,708	51,329,518				2,153,218		2,153,218		03/31/1982 ..	
59188#-10-6 ...	FARMERS DIRECT P&C INSURANCE CO			1,000,000	55,145,423	55,145.423	55,145,423	36,621,697				1,616,224		1,616,224		08/31/2000 ..	
59214#-10-4	FARMERS GROUP P&C INSURANCE CO			1,000,000	296,502,599	296,502.599	296,502,599	195,546,568				8,339,535		8,339,535		12/31/1991 ..	
30961@-10-2 ...	FARMERS LLOYDS, INC.			1,000,000	1,000	1.000	1,000	1,000								03/30/1993 ..	
5929999999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					780,524,176	XXX	780,524,176	564,871,831				22,843,058		22,843,058		XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					780,524,176	XXX	780,524,176	564,871,831				22,843,058		22,843,058		XXX	XXX
.....																	
.....																	
.....																	
5989999999 - Total Common Stocks					785,181,975	XXX	785,181,975	569,505,383		1,727		23,277,380	1,244,308	22,033,072		XXX	XXX
5999999999 - Total Preferred and Common Stocks					788,252,375	XXX	788,174,229	572,305,383	6,219	172,101		23,335,380	1,244,308	22,091,072		XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
1B 2A ..\$ 2B ..\$ 2C ..\$
1C 3A ..\$ 3B ..\$ 3C ..\$
1D 4A ..\$ 4B ..\$ 4C ..\$
1E 5A ..\$ 5B ..\$ 5C ..\$
1F 6\$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36179V-7D-6	G2SF POOL MA7192		..01/29/2024 ..	JPMorgan Investment Advisors Inc.		1,749,865	2,108,271	..2,225
36179W-R2-6	G2SF POOL MA7705		..01/29/2024 ..	MIZUHO SECURITIES USA LLC		1,568,996	1,822,097	..2,404
83162C-P7-2	SBAP 2022-25F 1 4.01 06/01/2047 ABS		..02/22/2024 ..	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,947,404	2,090,822	..20,029
83162C-W5-8	SBAP 2024-25C 1 4.97 03/01/2049 ABS		..03/07/2024 ..	STIFEL NICOLAUS & CO INC		2,200,000	2,200,000	.....
831641-FX-8	SB1C 2024-10A 1 5.035 03/10/2034 ABS		..03/13/2024 ..	STIFEL NICOLAUS & CO INC		1,670,000	1,670,000	.....
831641-FY-6	SB1C 2024-10B 1 4.38 09/10/2034 ABS		..09/20/2024 ..	GOLDMAN SACHS & CO LLC		1,630,000	1,630,000	.....
912810-QE-1	US TREASURY N/B 4.625 02/15/2040		..12/11/2024 ..	GOLDMAN SACHS & CO LLC		3,075,000	3,000,000	..44,868
912810-TX-6	US TREASURY N/B 4.25 02/15/2054		..02/13/2024 ..	GOLDMAN SACHS & CO LLC		3,931,406	4,000,000	.....
91282C-JV-4	US TREASURY N/B 4.25 01/31/2026		..02/02/2024 ..	HSBC SECURITIES USA INC		5,330,385	5,345,000	..3,120
91282C-JX-0	US TREASURY N/B 4 01/31/2031		..02/08/2024 ..	CITIGROUP GLOBAL MARKETS INC		163,556	165,000	..218
91282C-KC-4	US TREASURY N/B 4.25 02/28/2031		..02/29/2024 ..	MERRILL LYNCH PIERCE FENNER & SMITH INC		2,999,648	3,000,000	..346
91282C-LF-6	US TREASURY N/B 3.875 08/15/2034		..08/22/2024 ..	HSBC SECURITIES USA INC		1,401,750	1,400,000	..1,179
91282C-LN-9	US TREASURY N/B 3.5 09/30/2029		..10/25/2024 ..	VARIOUS		65,569,219	66,500,000	..91,683
91282C-LP-4	US TREASURY N/B 3.5 09/30/2026		..09/27/2024 ..	UNITED STATES TREASURY NOTE/BOND		7,984,688	8,000,000	.....
91282C-LQ-2	US TREASURY N/B 3.875 10/15/2027		..10/29/2024 ..	UNITED STATES TREASURY NOTE/BOND		19,897,656	20,000,000	..31,937
91282C-LR-0	US TREASURY N/B 4.125 10/31/2029		..11/06/2024 ..	VARIOUS		45,526,270	45,500,000	..4,387
91282C-LS-8	US TREASURY N/B 4.125 10/31/2026		..11/05/2024 ..	MORGAN STANLEY		2,996,367	3,000,000	..2,051
0109999999. Subtotal - Bonds - U.S. Governments						169,642,210	171,431,190	204,447
13063A-5G-5	CALIFORNIA ST 7.55 04/01/2039		..11/05/2024 ..	MORGAN STANLEY & CO LLC		3,031,700	2,500,000	..18,351
13063D-RD-2	CALIFORNIA ST 2.375 10/01/2026		..11/01/2024 ..	Piper Jaffray & Co.		964,300	1,000,000	..2,177
13063E-BP-0	CALIFORNIA ST 5.125 09/01/2029		..06/07/2024 ..	WELLS FARGO SECURITIES LLC		1,966,617	1,940,000	..14,361
419792-C3-8	HAWAII ST 2.642 10/01/2036		..10/30/2024 ..	JP MORGAN SECURITIES LLC		1,466,000	1,835,000	..4,040
419792-G5-9	HAWAII ST 1.892 08/01/2029		..11/01/2024 ..	MORGAN STANLEY & CO LLC		1,360,437	1,525,000	..7,454
419792-R5-7	HAWAII ST 5.109 10/01/2043		..12/05/2024 ..	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,000,000	1,000,000	.....
419792-YX-8	HAWAII ST 1.695 08/01/2032		..11/06/2024 ..	Piper Jaffray & Co.		927,176	1,155,000	..5,221
419792-ZD-1	HAWAII ST 2.245 08/01/2038		..10/31/2024 ..	MORGAN STANLEY & CO LLC		834,440	1,150,000	..6,454
419792-ZZ-2	HAWAII ST 2.632 10/01/2037		..10/31/2024 ..	MORGAN STANLEY & CO LLC		2,960,024	3,805,000	..8,346
452151-LF-8	ILLINOIS ST 5.1 06/01/2033		..04/03/2024 ..	SUNTRUST BANK/ATLANTA GA		2,462,650	2,500,000	..43,917
452152-BM-2	ILLINOIS ST 6.63 02/01/2035		..11/05/2024 ..	BARCLAYS CAPITAL INC		1,064,946	1,015,385	..17,765
452152-FA-4	ILLINOIS ST 6.725 04/01/2035		..11/06/2024 ..	WELLS FARGO SECURITIES LLC		1,633,695	1,556,923	..10,470
452152-GS-4	ILLINOIS ST 7.35 07/01/2035		..12/10/2024 ..	BARCLAYS CAPITAL INC		1,126,264	1,037,143	..33,880
70914P-ME-9	PENNSYLVANIA ST 4.65 02/15/2026		..10/04/2024 ..	BARCLAYS CAPITAL		1,855,000	1,855,000	..12,459
882724-XQ-5	TEXAS ST 3 10/01/2029		..06/07/2024 ..	UBS FINANCIAL SERVICES INC		1,345,171	1,460,000	..8,395
882724-XS-1	TEXAS ST 1.944 10/01/2031		..11/01/2024 ..	MORGAN STANLEY & CO LLC		2,775,184	3,270,000	..5,827
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						26,773,604	28,604,451	199,117
213185-DV-0	COOK CNTY IL 6.229 11/15/2034		..10/31/2024 ..	BARCLAYS CAPITAL INC		5,304,750	5,000,000	..143,613
442331-3K-8	HOUSTON TX 3.961 03/01/2047		..06/11/2024 ..	RAYMOND JAMES & ASSOCIATES INC		2,603,877	3,050,000	..33,894
442331-QM-9	HOUSTON TX 6.29 03/01/2032		..10/30/2024 ..	MORGAN STANLEY & CO LLC		2,123,900	2,000,000	..20,967
54438C-E4-0	LOS ANGELES CA CMNTY CLG 4.98 08/01/2026		..05/22/2024 ..	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,000,000	1,000,000	.....
54438C-YN-6	LOS ANGELES CA CMNTY CL 1.806 08/01/2030		..10/08/2024 ..	RAYMOND JAMES & ASSOCIATES INC		529,248	600,000	..2,047
64966Q-L6-5	NEW YORK NY 5.263 10/01/2052		..06/11/2024 ..	BARCLAYS CAPITAL		506,100	500,000	..5,190
64966S-HN-9	NEW YORK NY 5.114 10/01/2054		..10/30/2024 ..	VARIOUS		4,983,520	5,000,000	..4,262
64966S-HR-0	NEW YORK NY 4.38 10/01/2029		..10/10/2024 ..	MERRILL LYNCH PIERCE FENNER & SMITH INC		2,250,000	2,250,000	.....
79623P-QQ-1	SAN ANTONIO TX 5.635 02/01/2026		..11/04/2024 ..	VARIOUS		3,922,311	3,915,000	..56,718
79773K-DS-0	SAN FRANCISCO CA CITY & 2.634 06/15/2039		..10/30/2024 ..	MERRILL LYNCH PIERCE FENNER & SMITH INC		781,599	1,050,000	..10,448
798170-AM-8	SAN JOSE CA REDEV AGY SU 3.25 08/01/2029		..11/01/2024 ..	JP MORGAN SECURITIES LLC		947,350	1,000,000	..8,396
799038-NH-0	SAN MATEO CNTY CA CMNTY 2.012 09/01/2031		..11/01/2024 ..	UBS FINANCIAL SERVICES INC		3,215,282	3,770,000	..13,274
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						28,167,937	29,135,000	298,809
010869-LZ-6	ALAMEDA CA CORRIDOR TRANSPR 0 10/01/2043		..04/03/2024 ..	JP MORGAN SECURITIES LLC		609,440	2,000,000	.....
01170R-RG-9	ALASKA ST HSG FIN CORP 5.762 06/01/2044		..01/24/2024 ..	JEFFERIES LLC		1,000,000	1,000,000	.....
01170R-RH-7	ALASKA ST HSG FIN CORP 5.892 12/01/2049		..01/30/2024 ..	JEFFERIES LLC		4,574,115	4,500,000	.....
02765U-EQ-3	AMERICAN MUNI PNIR-OHIO I 6.27 02/15/2050		..10/04/2024 ..	BARCLAYS CAPITAL		1,616,292	1,490,000	..13,494
047870-SP-6	ATLANTA GA WTR & WSTWTR 2.913 11/01/2043		..11/07/2024 ..	JP MORGAN SECURITIES LLC		735,200	1,000,000	..566
097428-FS-0	BOISE CITY ID ARPT REVE 5.749 09/01/2044		..05/23/2024 ..	RAYMOND JAMES & ASSOCIATES INC		1,250,000	1,250,000	.....
120827-EJ-5	BURBANK GLENDALE PASADEN 5.17 07/01/2029		..05/23/2024 ..	MERRILL LYNCH PIERCE FENNER & SMITH INC		500,000	500,000	

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
120827-EK-2	BURBANK GLENDALE PASADENA 5.2 07/01/2030		..05/23/2024 ..	MERRILL LYNCH PIERCE FENNER & SMITH INC		500,000	500,000 .....	.....
13068X-LH-0	CALIFORNIA ST PUBLIC WK 4.995 04/01/2026		..04/05/2024 ..	BARCLAYS CAPITAL		1,000,000	1,000,000 .....	.....
13068X-LL-1	CALIFORNIA ST PUBLIC WK 4.879 04/01/2029		..04/05/2024 ..	BARCLAYS CAPITAL		1,350,000	1,350,000 .....	.....
20775H-3A-9	CONNECTICUT ST HSG FIN 5.387 05/15/2051		..09/11/2024 ..	JP MORGAN SECURITIES LLC		2,500,000	2,500,000 .....	.....
31320T-JD-3	FNCL POOL SD5660		..08/14/2024 ..	MIZUHO SECURITIES USA LLC		2,038,939	1,991,334	4,259
31320U-BJ-5	FNCL POOL SD6341		..09/30/2024 ..	MORGAN STANLEY & CO LLC		1,763,412	1,730,824 .....	.....
31320U-KQ-9	FNCL POOL SD6603		..10/24/2024 ..	JP MORGAN SECURITIES LLC		927,429	945,000	3,150
3132EO-7L-0	FNCL POOL SD4499		..01/29/2024 ..	Citigroup Global Markets Inc.		1,575,416	1,736,593	2,026
3132EO-X6-4	FNCL POOL SD4301		..03/06/2024 ..	JP Morgan Investment Advisors Inc.		726,845	709,225	1,418
3132EO-XP-2	FNCL POOL SD4286		..12/15/2023 ..	VARIOUS		(2,139)	(2,121)	186
3132EO-ZG-0	FNCL POOL SD4343		..01/30/2024 ..	WELLS FARGO SECURITIES LLC		3,012,964	2,978,985	5,461
3133KQ-K7-0	FNCL POOL RA8418		..03/04/2024 ..	WELLS FARGO SECURITIES LLC		1,436,353	1,411,432	2,823
3133KQ-XT-8	FNCL POOL RA8790		..10/24/2024 ..	MORGAN STANLEY		746,055	759,524	2,532
3133KQ-XU-5	FNCL POOL RA8791		..01/30/2024 ..	BARCLAYS CAPITAL		1,841,409	1,870,638	3,118
3133KR-VU-5	FNCL POOL RA9627		..02/08/2024 ..	GOLDMAN SACHS & CO LLC		1,452,214	1,458,595	2,674
3136BQ-L2-3	FNA 2024-M1 A2 VAR 01/25/2034 CMBS		..11/07/2024 ..	GOLDMAN SACHS & CO LLC		980,039	1,000,000	1,500
3137FX-LX-4	FHMS KSG1 A2 1.503 09/25/2030 CMBS		..11/07/2024 ..	JP MORGAN SECURITIES LLC		764,570	905,000	453
3137H9-ZY-4	FHMS K-155 A2 4.25 04/25/2033 CMBS		..10/24/2024 ..	MORGAN STANLEY & CO LLC		976,016	1,000,000	3,306
3137HA-GS-9	FHMS K-158 A2 4.05 07/25/2033 CMBS		..11/07/2024 ..	MORGAN STANLEY & CO LLC		599,509	630,000	851
3137HA-SK-3	FHMS K-160 A2 VAR 08/25/2033 CMBS		..11/13/2024 ..	WELLS FARGO SECURITIES LLC		2,545,798	2,605,000	4,889
3137HH-HY-0	FHMS K-165 A2 VAR 09/25/2034 CMBS		..11/06/2024 ..	BARCLAYS CAPITAL INC		2,060,918	2,125,000	2,915
31400P-P2-7	FNCL POOL CB4040		..09/27/2024 ..	BARCLAYS CAPITAL		3,192,762	3,177,372	12,798
31400Q-EC-5	FNCL POOL CB4630		..07/01/2024 ..	BARCLAYS CAPITAL INC		3,395,062	3,425,301	523
31400Q-LY-9	FNCL POOL CB4842		..01/30/2024 ..	TD SECURITIES USA LLC		2,911,734	2,907,645	5,331
31400Q-QM-0	FNCL POOL CB4959		..01/29/2024 ..	Citigroup Global Markets Inc.		892,638	927,266	1,391
31400R-XV-0	FNCL POOL CB6091		..01/30/2024 ..	GOLDMAN SACHS & CO LLC		2,952,375	2,885,424	5,771
31400S-A6-8	FNCL POOL CB6328		..01/30/2024 ..	TD SECURITIES USA LLC		949,061	937,778	1,876
31400S-F2-2	FNCL POOL CB6484		..10/23/2024 ..	JP MORGAN SECURITIES LLC		2,114,792	2,118,433	7,444
31400S-FM-8	FNCL POOL CB6471		..01/29/2024 ..	WELLS FARGO SECURITIES LLC		2,805,672	2,915,931	4,374
31400T-3K-3	FNCL POOL CB8001		..03/04/2024 ..	WELLS FARGO SECURITIES LLC		1,448,740	1,435,506	2,871
31400T-EP-0	FNCL POOL CB7341		..06/10/2024 ..	VARIOUS		1,430,614	1,430,493	(532)
31400T-ES-4	FNCL POOL CB7344		..12/15/2023 ..	WELLS FARGO SECURITIES LLC		(3,308)	(3,253)	196
31400T-TU-3	FNCL POOL CB7762		..01/30/2024 ..	MORGAN STANLEY		2,947,084	2,987,698	4,980
31400T-WX-3	FNCL POOL CB7861		..01/30/2024 ..	GOLDMAN SACHS & CO LLC		3,040,565	2,994,939	5,990
3140W0-AB-1	FNCL POOL FA0001		..12/11/2024 ..	WELLS FARGO SECURITIES LLC		3,053,957	3,000,971	5,502
3140XA-RV-6	FNCL POOL FM6799		..09/30/2024 ..	WELLS FARGO SECURITIES LLC		1,129,435	1,304,527 .....	.....
3140XD-6H-4	FNCL POOL FM9871		..01/29/2024 ..	BARCLAYS CAPITAL		2,758,329	3,266,107	2,722
3140XM-P4-2	FNCL POOL FS5842		..01/29/2024 ..	BARCLAYS CAPITAL		2,935,395	3,111,898	4,149
3140XN-Q8-0	FNCL POOL FS6778		..06/10/2024 ..	MORGAN STANLEY		1,483,532	1,448,010	2,614
3140XN-T5-3	FNCL POOL FS6871		..01/30/2024 ..	WELLS FARGO SECURITIES LLC		2,806,152	2,734,791	5,925
3140XN-VV-3	FNCL POOL FS6927		..01/29/2024 ..	MORGAN STANLEY		2,941,497	3,485,574	2,905
3140XN-X7-4	FNCL POOL FS7001		..01/29/2024 ..	MIZUHO SECURITIES USA LLC		2,747,460	2,986,369	3,484
3140XP-WH-8	FNCL POOL FS7847		..05/08/2024 ..	JP MORGAN SECURITIES LLC		3,000,190	2,977,394	5,955
3140XQ-G0-4	FNCL POOL FS8306		..09/30/2024 ..	MORGAN STANLEY & CO LLC		1,723,035	1,719,274 .....	.....
3140XQ-WT-1	FNCL POOL FS8469		..08/07/2024 ..	MORGAN STANLEY		2,136,594	2,110,542	2,257
31418D-PD-8	FNCL POOL MA4019		..12/30/2024 ..	MUFG SECURITIES AMERICAS INC		1,141,451	1,381,483	2,878
31418D-SH-6	FNCL POOL MA4119		..12/30/2024 ..	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,508,561	1,912,597	3,188
3142GQ-LF-7	FNCL POOL RJ0325		..01/30/2024 ..	GOLDMAN SACHS & CO LLC		2,987,851	2,918,090	6,323
3142GQ-W4-0	FNCL POOL RJ0666		..02/08/2024 ..	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,523,729	1,488,152	2,976
3142GR-MP-2	FNCL POOL RJ1265		..04/25/2024 ..	GOLDMAN SACHS & CO LLC		963,444	991,166	1,817
34074M-2R-1	FLORIDA ST HSG FIN CORP 5.601 01/01/2055		..03/07/2024 ..	RBC CAPITAL MARKETS LLC		1,000,000	1,000,000 .....	.....
34074M-8G-9	FLORIDA ST HSG FIN CORP 5.517 07/01/2049		..09/05/2024 ..	RAYMOND JAMES & ASSOCIATES INC		500,000	500,000 .....	.....
34074M-8H-7	FLORIDA ST HSG FIN CORP 5.567 07/01/2054		..09/05/2024 ..	RAYMOND JAMES & ASSOCIATES INC		750,000	750,000 .....	.....
341271-AH-7	FLORIDA ST BRD OF ADMIN 5.526 07/01/2034		..04/18/2024 ..	MORGAN STANLEY & CO LLC		2,000,000	2,000,000 .....	.....
396613-EA-5	GREENVILLE-SPARTANBURG 5.585 07/01/2048		..08/14/2024 ..	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,500,000	1,500,000 .....	.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
44244C-D3-8	HOUSTON TX UTILITY SYS 2.642 11/15/2043		..10/30/2024 ..	JP MORGAN SECURITIES LLC		701,800	1,000,000	12,183
45129Y-5N-2	IDAHO ST HSG & FIN ASSN 5.507 01/01/2044		..03/07/2024 ..	BARCLAYS CAPITAL		3,000,000	3,000,000	.....
45129Y-5P-7	IDAHO ST HSG & FIN ASSN 5.547 07/01/2049		..03/07/2024 ..	BARCLAYS CAPITAL		1,355,000	1,355,000	.....
45203M-XE-6	ILLINOIS ST HSG DEV AUT 5.884 10/01/2049		..02/14/2024 ..	MORGAN STANLEY		1,500,000	1,500,000	.....
45203M-YG-0	ILLINOIS ST HSG DEV AUT 6.151 10/01/2054		..05/01/2024 ..	JEFFERIES LLC		1,000,000	1,000,000	.....
544435-C3-2	LOS ANGELES CA DEPT OF 6.582 05/15/2039		..11/05/2024 ..	MERRILL LYNCH PIERCE FENNER & SMITH INC		2,486,784	2,310,000	72,221
544495-WA-8	LOS ANGELES CA DEPT WTR 6.603 07/01/2050		..09/05/2024 ..	JP MORGAN SECURITIES LLC		1,209,230	1,000,000	11,922
56681N-JD-0	MARICOPA CNTY AZ INDL D 7.375 10/01/2029		..11/22/2024 ..	GOLDMAN SACHS & CO LLC		500,000	500,000	.....
574205-HW-3	MARYLAND ST ECON DEV CO 5.942 05/31/2057		..06/12/2024 ..	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000	.....
574205-JJ-0	MARYLAND ST ECON DEV CO 5.433 05/31/2056		..08/16/2024 ..	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000	.....
592125-AM-0	MET GOVT NASHVILLE & DA 6.731 07/01/2043		..10/04/2024 ..	MERRILL LYNCH PIERCE FENNER & SMITH INC		891,216	800,000	14,359
594698-SJ-2	MICHIGAN ST STRATEGIC F 3.225 09/01/2047		..09/17/2024 ..	SUMRIDGE PARTNERS LLC		295,834	370,000	563
626207-YF-5	MUNI ELEC AUTH OF GEORG 6.637 04/01/2057		..06/25/2024 ..	WELLS FARGO SECURITIES LLC		1,459,681	1,316,000	20,623
626207-YM-0	MUNI ELEC AUTH OF GEORG 6.655 04/01/2057		..09/04/2024 ..	JP MORGAN SECURITIES LLC		1,110,262	966,000	27,501
626207-YS-7	MUNI ELEC AUTH OF GEORG 7.055 04/01/2057		..04/02/2024 ..	DIRECT TO COMPANY		71	71	.....
646136-XR-7	NEW JERSEY ST TRANSPRTN 6.561 12/15/2040		..11/07/2024 ..	MARKETAXESS CORP		1,911,333	1,750,000	45,608
64613C-EZ-7	NEW JERSEY ST TRANSPRTN 4.608 06/15/2026		..10/18/2024 ..	MERRILL LYNCH PIERCE FENNER & SMITH INC		6,000,000	6,000,000	.....
64972J-CQ-9	NEW YORK NY CITY TRANSIT 4.52 11/01/2027		..06/17/2024 ..	JP MORGAN SECURITIES LLC		2,509,266	2,540,000	14,989
64972J-KR-8	NEW YORK NY CITY TRANSI 4.574 11/01/2029		..11/05/2024 ..	MERRILL LYNCH PIERCE FENNER & SMITH INC		5,010,100	5,000,000	3,176
64990F-MT-8	NEW YORK ST DORM AUTH S 5.628 03/15/2039		..11/01/2024 ..	DEUTSCHE BANK SECURITIES INC		718,903	705,000	5,401
658207-3B-9	NORTH CAROLINA ST HSG F 6.128 07/01/2043		..01/30/2024 ..	SUNTRUST CAPITAL MARKETS INC		4,639,185	4,500,000	53,620
658207-5F-8	NORTH CAROLINA ST HSG F 5.654 07/01/2044		..01/10/2024 ..	WELLS FARGO SECURITIES LLC		500,000	500,000	.....
658207-5G-6	NORTH CAROLINA ST HSG F 5.754 01/01/2050		..01/10/2024 ..	WELLS FARGO SECURITIES LLC		750,000	750,000	.....
658207-8S-7	NORTH CAROLINA ST HSG F 5.881 07/01/2049		..06/05/2024 ..	RBC CAPITAL MARKETS LLC		1,500,000	1,500,000	.....
67760H-NB-3	OHIO ST TURNPIKE COMMIS 3.216 02/15/2048		..10/31/2024 ..	MORGAN STANLEY & CO LLC		1,991,083	2,675,000	18,161
682504-AA-3	ONEIDA INDIAN NATION NY 7.25 09/01/2034		..02/02/2024 ..	PERSHING LLC		1,963,800	2,000,000	.....
70917T-SE-2	PENNSYLVANIA ST HGR EDU 4.873 11/01/2028		..10/31/2024 ..	JP MORGAN SECURITIES LLC		1,200,000	1,200,000	.....
70917T-SP-7	PENNSYLVANIA ST HGR EDU 5.362 11/01/2037		..10/31/2024 ..	JP MORGAN SECURITIES LLC		500,000	500,000	.....
717868-KC-6	PHILADELPHIA PA REDEV A 5.226 09/01/2040		..12/11/2024 ..	MORGAN STANLEY & CO LLC		750,000	750,000	.....
73358W-EK-6	PORT AUTH OF NEW YORK & 4.926 10/01/2051		..08/06/2024 ..	JP MORGAN SECURITIES LLC		1,981,380	2,000,000	34,482
735000-TN-1	PORT OF OAKLAND CA 1.517 05/01/2026		..10/08/2024 ..	SUMRIDGE PARTNERS LLC		240,887	252,423	1,681
769076-UG-3	RIVERSIDE CA WTR REVENU 6.349 10/01/2039		..11/05/2024 ..	VARIOUS		5,121,384	4,705,000	29,042
797412-DS-9	SAN DIEGO CNTY CA WTR A 1.531 05/01/2030		..11/05/2024 ..	VARIOUS		2,726,588	3,150,000	14,476
79765R-SV-2	SAN FRANCISCO CITY & CNTY C 6 11/01/2040		..10/08/2024 ..	JP MORGAN SECURITIES LLC		1,273,560	1,200,000	31,600
79765R-TK-5	SAN FRANCISCO CITY & CNTY C 6 11/01/2040		..10/22/2024 ..	WELLS FARGO SECURITIES LLC		4,003,933	3,820,000	109,507
875124-JM-2	TAMPA BAY FL WTR REGL WIT 3.82 10/01/2029		..09/11/2024 ..	RAYMOND JAMES & ASSOCIATES INC		1,000,000	1,000,000	.....
88046K-LA-2	TENNESSEE HSG DEV AGY R 5.965 07/01/2054		..02/14/2024 ..	RAYMOND JAMES & ASSOCIATES INC		1,000,000	1,000,000	.....
882806-HM-7	TEXAS ST TECH UNIV REVE 1.753 02/15/2030		..10/07/2024 ..	UBS FINANCIAL SERVICES INC		1,627,353	1,850,000	4,774
89602N-UN-2	TRIBOROUGH NY BRIDGE & TU 5.5 11/15/2039		..11/05/2024 ..	WELLS FARGO SECURITIES LLC		1,733,495	1,730,000	45,196
91412H-GF-4	UNIV OF CALIFORNIA CA R 1.316 05/15/2027		..10/04/2024 ..	RAYMOND JAMES & ASSOCIATES INC		3,259,655	3,500,000	18,168
914455-UF-5	UNIV OF MICHIGAN MI 2.437 04/01/2040		..11/06/2024 ..	JP MORGAN SECURITIES LLC		2,883,040	4,000,000	9,748
914455-UH-1	UNIV OF MICHIGAN MI 3.504 04/01/2052		..10/04/2024 ..	JP MORGAN SECURITIES LLC		3,149,891	3,925,000	2,292
915137-SG-4	UNIV OF TEXAS TX 4.837 08/15/2026		..08/16/2024 ..	Corporate Actions Event		2,942	2,942	.....
91514A-KD-6	UNIV OF TEXAS TX UNIV R 2.439 08/15/2049		..10/31/2024 ..	MORGAN STANLEY & CO LLC		5,814,182	9,120,000	46,959
915217-XF-5	UNIV OF VIRGINIA VA UNI 2.256 09/01/2050		..10/31/2024 ..	MERRILL LYNCH PIERCE FENNER & SMITH INC		2,986,500	5,000,000	18,800
917437-FN-0	UTAH HSG CORP SF MTGE R 6.264 01/01/2054		..01/11/2024 ..	ROBERT W BAIRD & CO INC		3,409,329	3,300,000	7,465
977100-HA-7	WISCONSIN ST GEN FUND A 2.299 05/01/2028		..11/04/2024 ..	MORGAN STANLEY & CO LLC		932,940	1,000,000	255
977100-HN-9	WISCONSIN ST GEN FUND A 1.486 05/01/2029		..06/11/2024 ..	MORGAN STANLEY & CO LLC		853,450	1,000,000	1,692
0909999999. Subtotal - Bonds - U.S. Special Revenues						201,213,254	212,714,943	837,793
00206R-MT-6	AT&T INC 5.4 02/15/2034		..08/01/2024 ..	VARIOUS		3,028,630	3,000,000	52,650
00432C-DJ-7	ACCSS 2007-A A3 FLT 05/25/2036 ABS		..06/05/2024 ..	MERRILL LYNCH PIERCE FENNER & SMITH INC		413,003	419,026	618
00774M-BJ-3	AERCAP IRELAND CAP/GLOBA 5.1 01/19/2029	D.....	..04/25/2024 ..	WELLS FARGO SECURITIES LLC		2,921,010	3,000,000	45,900
007944-AK-7	ADVENTIST HEALTH SYS/W 5.757 12/01/2034		..05/15/2024 ..	RBC CAPITAL MARKETS LLC		1,550,000	1,550,000	.....
01626P-AU-0	ALIMENTATION COUCHE-TAR 5.267 02/12/2034	A.....	..02/08/2024 ..	MORGAN STANLEY		1,999,240	2,000,000	.....
023135-CF-1	AMAZON.COM INC 3.3 04/13/2027		..04/18/2024 ..	CITI GROUP GLOBAL MARKETS INC		1,906,280	2,000,000	1,650

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
023135-CR-5	AMAZON.COM INC 4.7 12/01/2032		02/29/2024	RBC CAPITAL MARKETS LLC		1,992,640	2,000,000	24,283
025816-DL-0	AMERICAN EXPRESS CO VAR 10/30/2026		04/19/2024	UBS SECURITIES LLC		1,108,998	1,100,000	33,503
02665W-FE-6	AMERICAN HONDA FINANCE 4.9 03/13/2029		03/11/2024	MUFG SECURITIES AMERICAS INC		1,999,120	2,000,000	
03040W-BD-6	AMERICAN WATER CAPITAL C 5.15 03/01/2034		02/20/2024	US BANCORP INVESTMENTS INC/SPOKANE WA		1,993,620	2,000,000	
031162-DH-0	AMGEN INC 4.05 08/18/2029		09/17/2024	BANK OF NEW YORK MELLON/THE		646,945	650,000	2,194
03237C-AB-8	AXIS 2024-1A A2 5.38 01/21/2031 ABS		01/23/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,044,889	1,045,000	
03740M-AD-2	AON NORTH AMERICA INC 5.45 03/01/2034		02/28/2024	CITIGROUP GLOBAL MARKETS INC		2,995,440	3,000,000	
03881B-AJ-2	AMMST 2020-MF1 AS 3.0611 05/15/2053 CMBS		11/20/2024	JP MORGAN SECURITIES LLC		670,195	750,000	1,275
04316J-AN-9	ARTHUR J GALLAGHER & CO 5.15 02/15/2035		12/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		597,762	600,000	
04636N-AN-3	ASTRAZENECA FINANCE LLC 5 02/26/2034		02/21/2024	JP MORGAN SECURITIES LLC		1,992,680	2,000,000	
05377R-HG-2	AESOP 2023-6A A 5.81 12/20/2029 ABS		02/21/2024	BNP PARIBAS SA/NEW YORK NY		1,016,328	1,000,000	484
05377R-JK-1	AESOP 2024-3A A 5.23 12/20/2030 ABS		03/05/2024	RBC CAPITAL MARKETS LLC		1,999,081	2,000,000	
05523R-AD-9	BAE SYSTEMS PLC 3.4 04/15/2030	D.	04/04/2024	GOLDMAN SACHS & CO LLC		1,816,040	2,000,000	32,678
05523R-AJ-6	BAE SYSTEMS PLC 5.125 03/26/2029	D.	03/27/2024	JP MORGAN SECURITIES LLC		2,008,900	2,000,000	1,424
05523R-AL-1	BAE SYSTEMS PLC 5.3 03/26/2034	D.	03/20/2024	RBC CAPITAL MARKETS LLC		995,940	1,000,000	
05555A-AJ-4	BBOMS 2024-C26 B 5.943 05/15/2057 CMBS		05/09/2024	BARCLAYS CAPITAL INC		749,948	750,000	2,724
05571A-AX-3	BPCE SA 5.281 05/30/2029	D.	05/21/2024	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000	
05593H-AD-6	BMO 2024-C8 A5 5.59801 03/15/2057 CMBS		10/24/2024	GOLDMAN SACHS & CO LLC		1,046,211	1,000,000	3,732
05593H-AE-4	BMO 2024-C8 ASB 5.79406 03/15/2057 CMBS		03/14/2024	BANK OF MONTREAL		1,236,000	1,200,000	5,215
05593M-AD-5	BMO 2024-C9 A5 5.7592 07/15/2057 CMBS		11/13/2024	DEUTSCHE BANK SECURITIES INC		846,804	815,000	1,695
05593R-AF-9	BMO 2024-5C5 AS 6.3638 02/15/2057 CMBS		07/31/2024	BANK OF MONTREAL		926,999	900,000	2,227
05602R-AD-3	BMWOT 2022-A A3 3.21 08/25/2026 ABS		05/23/2024	BARCLAYS CAPITAL INC		143,841	146,032	39
05765D-AM-7	BOBA 2023-1A BR FLT 04/20/2036 LL	D.	06/06/2024	VARIOUS		1,635,800	1,635,000	6,596
05964H-AU-9	BANCO SANTANDER SA 5.588 08/08/2028	D.	04/10/2024	HSBC SECURITIES USA INC		2,401,344	2,400,000	23,842
06051G-HQ-5	BANK OF AMERICA CORP VAR 02/07/2030		01/31/2024	JP MORGAN SECURITIES LLC		1,903,740	2,000,000	38,636
06406R-BH-9	BANK OF NY MELLON CORP VAR 06/13/2033		12/04/2024	JP MORGAN SECURITIES LLC		1,062,479	1,100,000	22,541
06406R-BJ-5	BANK OF NY MELLON CORP VAR 07/24/2026		04/24/2024	BARCLAYS CAPITAL		2,466,200	2,500,000	28,201
06406R-CA-3	BANK OF NY MELLON CORP VAR 11/20/2035		11/13/2024	Citigroup Global Markets Inc.		1,000,000	1,000,000	
06418G-AD-9	BANK OF NOVA SCOTIA 5.25 06/12/2028	A.	04/16/2024	SCOTIA CAPITAL USA INC		2,977,200	3,000,000	55,125
06539X-AH-7	BANK 2020-BN27 A5 2.144 04/15/2063 CMBS		11/19/2024	WELLS FARGO SECURITIES LLC		573,856	680,000	769
06541G-AB-3	BANK 2024-BN48 AS 4.971 10/15/2057 CMBS		09/27/2024	MORGAN STANLEY & CO LLC		247,185	240,000	265
06738E-CR-4	BARCLAYS PLC VAR 03/12/2030	D.	04/04/2024	BARCLAYS CAPITAL		2,006,800	2,000,000	8,219
067936-AE-4	BABSN 2024-2A B FLT 07/15/2039 LL	D.	05/31/2024	BARCLAYS CAPITAL		1,250,000	1,250,000	
07336W-BD-0	BBOMS 2024-C28 AS 5.844 09/15/2057 CMBS		08/08/2024	BARCLAYS CAPITAL		1,761,204	1,710,000	7,773
075887-CR-8	BECTON DICKINSON & CO 4.874 02/08/2029		04/03/2024	US BANCORP INVESTMENTS INC/SPOKANE WA		1,984,140	2,000,000	15,434
09247X-AP-6	BLACKROCK INC 3.25 04/30/2029		04/11/2024	MORGAN STANLEY & CO LLC		1,840,820	2,000,000	29,792
09609Q-AA-6	BERRY 2024-1A A FLT 10/20/2037 LL	D.	07/26/2024	Citigroup Global Markets Inc.		1,480,000	1,480,000	
09609Q-AC-2	BERRY 2024-1A B FLT 10/20/2037 LL	D.	11/13/2024	SG AMERICAS SECURITIES LLC		527,625	525,000	6,818
10373Q-BZ-2	BP CAP MARKETS AMERICA 4.97 10/17/2029		05/15/2024	DEUTSCHE BANK SECURITIES INC		1,999,620	2,000,000	
110122-EH-7	BRISTOL-MYERS SQUIBB CO 5.2 02/22/2034		02/14/2024	CITIGROUP GLOBAL MARKETS INC		1,999,540	2,000,000	
12433C-AA-3	BX 2024-AIRC A FLT 08/15/2039 CMBS		10/28/2024	WELLS FARGO SECURITIES LLC		998,714	1,000,000	467
125523-CT-5	CIGNA GROUP/THE 5 05/15/2029		04/22/2024	JEFFERIES LLC		2,939,850	3,000,000	29,583
12572G-AQ-0	CIFC 2022-5A BR FLT 01/16/2037 LL	D.	01/19/2024	MORGAN STANLEY		645,000	645,000	
12572Q-AK-1	CME GROUP INC 2.65 03/15/2032		02/15/2024	BARCLAYS CAPITAL		1,719,560	2,000,000	22,819
12656K-AE-7	COMM 2020-CX B 2.446 11/10/2046 CMBS		10/31/2024	DEUTSCHE BANK SECURITIES INC		125,786	155,000	
14318W-AD-9	CARMX 2024-1 A3 4.92 10/16/2028 ABS		01/17/2024	BARCLAYS CAPITAL		774,941	775,000	
14351C-AA-7	CARNEGIE MELLON UNIV 3.203 02/01/2052		09/17/2024	JP MORGAN SECURITIES LLC		756,920	1,000,000	4,182
14448C-AQ-7	CARRIER GLOBAL CORP 2.722 02/15/2030		01/31/2024	DEUTSCHE BANK SECURITIES INC		1,339,620	1,500,000	18,941
15033C-AG-7	CEDF 2024-19A B FLT 01/23/2038 LL	D.	12/03/2024	JEFFERIES LLC		1,500,000	1,500,000	
161571-HU-1	CHAIT 2023-A2 A 5.08 09/15/2030 ABS		03/08/2024	VARIOUS		3,754,613	3,697,000	9,321
161571-HW-7	CHAIT 2024-A2 A 4.63 01/15/2031 ABS		11/06/2024	VARIOUS		2,528,887	2,530,000	3,763
17275R-BS-0	CISCO SYSTEMS INC 4.95 02/26/2031		07/11/2024	WELLS FARGO SECURITIES LLC		1,011,780	1,000,000	18,700
172967-LP-4	CITIGROUP INC VAR 07/24/2028		04/05/2024	SUSQUEHANNA FINANCIAL GROUP LLLP		1,901,120	2,000,000	15,283
172967-PF-2	CITIGROUP INC VAR 02/13/2030		04/22/2024	DEUTSCHE BANK SECURITIES INC		3,419,850	3,500,000	35,715
17305E-GS-8	COCIT 2018-A7 A7 3.96 10/13/2030 ABS		02/27/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		865,090	900,000	13,464
19423U-AA-0	CASL 2024-B A1A 5.69 08/25/2054 ABS		05/22/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,499,542	1,500,000	
198643-AD-0	COLUMBIA UNIVERSITY 4.355 10/01/2035		10/31/2024	GOLDMAN SACHS & CO LLC		4,818,100	5,000,000	13,307

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
20030N-CU-3	COMCAST CORP 4.25 10/15/2030		..04/23/2024	GOLDMAN SACHS & CO LLC		2,123,708	2,250,000	..2,656
20030N-EB-3	COMCAST CORP 5.5 11/15/2032		..12/16/2024	ZIBB (ZBF)		1,137,653	1,100,000	..5,378
20826F-BL-9	CONOCOPHILLIPS COMPANY 5 01/15/2035		..12/06/2024	GOLDMAN SACHS & CO LLC		1,004,210	1,000,000	..556
210518-DX-1	CONSUMERS ENERGY CO 4.7 01/15/2030		..07/29/2024	WELLS FARGO SECURITIES LLC		1,197,300	1,200,000 .....	.....
21688A-BD-3	COOPERAT RABOBANK UA/NY 5.041 03/05/2027		..02/27/2024	BARCLAYS CAPITAL		3,000,000	3,000,000 .....	.....
219207-AC-1	CORNELL UNIVERSITY 4.835 06/15/2034		..04/04/2024	GOLDMAN SACHS & CO LLC		2,000,000	2,000,000 .....	.....
23329P-AF-7	DNB BANK ASA VAR 09/16/2026	D.....	..04/24/2024	RBC CAPITAL MARKETS LLC		938,240	1,000,000	..1,252
23941C-AE-3	DNB BANK ASA VAR 11/05/2030	D.....	..10/28/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,000,000	1,000,000 .....	.....
24703T-AG-1	DELL INT LLC / EMC CORP 5.3 10/01/2029		..01/31/2024	DEUTSCHE BANK SECURITIES INC		1,023,730	1,000,000	..17,814
24704E-AG-3	DEFT 2024-2 B 4.82 08/22/2030 ABS		..10/08/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		749,937	750,000 .....	.....
251526-CK-3	DEUTSCHE BANK NY VAR 05/28/2032	D.....	..12/17/2024	VARIOUS		2,153,730	2,500,000	..6,070
25278X-AN-9	DIAMONDBACK ENERGY INC 3.5 12/01/2029		..01/31/2024	SUSQUEHANNA FINANCIAL GROUP LLLP		928,780	1,000,000	..5,931
25278X-AX-7	DIAMONDBACK ENERGY INC 5.2 04/18/2027		..04/09/2024	CITIGROUP GLOBAL MARKETS INC		1,999,120	2,000,000 .....	.....
26248A-AC-8	DRSLF 2022-98A B1 FLT 04/20/2035 LL	D.....	..02/13/2024	JP MORGAN SECURITIES LLC		1,090,320	1,100,000	..5,183
26253V-AE-0	DRSLF 2024-121A B FLT 01/15/2037 LL	D.....	..11/15/2024	GOLDMAN SACHS & CO LLC		1,480,000	1,480,000 .....	.....
26441C-BE-4	DUKE ENERGY CORP 3.4 06/15/2029		..04/05/2024	DAIWA CAPITAL MARKETS AMERICA INC		1,848,580	2,000,000	..21,533
26444H-AK-7	DUKE ENERGY FLORIDA LLC 2.4 12/15/2031		..11/21/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		846,200	1,000,000	..10,467
26884A-BL-6	ERP OPERATING LP 3 07/01/2029		..09/18/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,420,605	1,500,000	..9,750
26884T-AW-2	ERAC USA FINANCE LLC 4.9 05/01/2033		..02/09/2024	PERSHING LLC		980,760	1,000,000	..13,883
26884T-AY-8	ERAC USA FINANCE LLC 5 02/15/2029		..04/04/2024	BARCLAYS CAPITAL		1,995,880	2,000,000	..16,667
290020-AN-6	ELM24 2023-3A BR FLT 01/17/2038 LL	D.....	..11/26/2024	RBC CAPITAL MARKETS LLC		1,100,000	1,100,000 .....	.....
29273V-AP-5	ENERGY TRANSFER LP 5.55 02/15/2028		..04/11/2024	GOLDMAN SACHS & CO LLC		3,008,430	3,000,000	..27,750
29273V-AY-6	ENERGY TRANSFER LP 5.55 05/15/2034		..02/29/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,979,520	2,000,000	..12,025
29286D-AA-3	ENGIE SA 5.25 04/10/2029	D.....	..04/08/2024	RBC CAPITAL MARKETS LLC		1,998,700	2,000,000 .....	.....
29374F-AB-9	EFF 2022-3 A2 4.38 07/20/2029 ABS		..05/23/2024	SOCIETE GENERALE		977,068	977,955	..952
29374M-AD-0	EFF 2024-4 A4 4.7 06/20/2031 ABS		..10/08/2024	MIZUHO SECURITIES USA LLC		1,504,516	1,505,000 .....	.....
29375P-AB-6	EFF 2024-1 A2 5.23 03/20/2030 ABS		..05/16/2024	VARIOUS		1,710,317	1,712,000 .....	.....
30303M-8M-7	META PLATFORMS INC 4.8 05/15/2030		..04/04/2024	WELLS FARGO SECURITIES LLC		1,998,540	2,000,000	..38,133
30303M-BU-9	META PLATFORMS INC 4.75 08/15/2034		..10/31/2024	MORGAN STANLEY & CO LLC		989,440	1,000,000	..10,819
337738-BK-3	FISERV INC 5.35 03/15/2031		..04/23/2024	BARCLAYS CAPITAL		1,981,660	2,000,000	..15,158
337738-BN-7	FISERV INC 5.15 08/12/2034		..08/01/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		998,140	1,000,000 .....	.....
34461W-AA-8	FIMBT 2024-FBLU A FLT 12/15/2039 CMBS		..12/05/2024	GOLDMAN SACHS & CO LLC		200,000	200,000 .....	.....
34461W-AC-4	FIMBT 2024-FBLU B FLT 12/15/2039 CMBS		..12/05/2024	GOLDMAN SACHS & CO LLC		610,000	610,000 .....	.....
34533B-AA-8	FORDR 2024-1 A 4.87 08/15/2036 ABS		..02/06/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,519,516	1,520,000 .....	.....
34535C-AA-4	FORDR 2023-2 A 5.28 02/15/2036 ABS		..02/28/2024	MIZUHO SECURITIES USA LLC		2,018,125	2,000,000	..4,693
345397-ZR-7	FORD MOTOR CREDIT CO LL 5.113 05/03/2029		..02/28/2024	SOCIETE GENERALE		1,926,660	2,000,000	..33,519
35910E-AA-2	FYBR 2023-1 A2 6.6 08/20/2053 ABS		..07/17/2024	MIZUHO SECURITIES USA LLC		760,576	750,000	..3,850
36268D-AA-0	GMREV 2023-2 A 5.77 08/11/2036 ABS		..02/22/2024	JP MORGAN SECURITIES LLC		1,544,297	1,500,000	..3,606
36270G-AA-9	GSM5 2023-SHIP A 4.32233 09/10/2038 CMBS		..03/04/2024	GOLDMAN SACHS & CO LLC		1,224,463	1,260,000	..726
37045X-DV-5	GENERAL MOTORS FINL CO 4.3 04/06/2029		..01/30/2024	BARCLAYS CAPITAL		1,913,880	2,000,000	..27,472
372460-AE-5	GENUINE PARTS CO 6.5 11/01/2028		..04/11/2024	BARCLAYS CAPITAL		1,562,115	1,500,000	..44,417
373334-KW-0	GEORGIA POWER CO 5.25 03/15/2034		..02/20/2024	JP MORGAN SECURITIES LLC		1,295,827	1,300,000 .....	.....
38138W-AA-2	GLM 2024-19A X FLT 04/20/2037 LL	D.....	..01/19/2024	WELLS FARGO SECURITIES LLC		500,000	500,000 .....	.....
38141G-B3-7	GOLDMAN SACHS GROUP INC VAR 07/23/2035		..07/16/2024	GOLDMAN SACHS & CO LLC		450,000	450,000 .....	.....
38141G-ZR-8	GOLDMAN SACHS GROUP INC VAR 03/15/2028		..04/03/2024	DEUTSCHE BANK SECURITIES INC		1,622,497	1,700,000	..3,414
38141G-ZT-4	GOLDMAN SACHS GROUP INC VAR 06/15/2027		..04/19/2024	BARCLAYS CAPITAL		1,072,951	1,100,000	..17,158
38151L-AG-5	GOLDMAN SACHS BANK USA VAR 05/21/2027		..05/15/2024	GOLDMAN SACHS & CO LLC		3,000,000	3,000,000 .....	.....
38528U-AE-6	GRAND CANYON UNIVERSITY 5.125 10/01/2028		..10/03/2024	BARCLAYS CAPITAL		1,762,648	1,890,000	..5,292
404119-BX-6	HCA INC 4.125 06/15/2029		..01/30/2024	GOLDMAN SACHS & CO LLC		950,010	1,000,000	..5,271
404280-DG-1	HSBC HOLDINGS PLC VAR 08/11/2028	D.....	..04/23/2024	HSBC SECURITIES USA INC		1,974,480	2,000,000	..21,419
40444V-AA-9	HIH 2024-61P A FLT 10/15/2041 CMBS		..09/27/2024	JP MORGAN SECURITIES LLC		448,875	450,000 .....	.....
42824C-BV-0	HP ENTERPRISE CO 5 10/15/2034		..12/06/2024	VARIOUS		1,980,860	2,000,000	..10,139
438516-CQ-7	HONEYWELL INTERNATIONAL 4.875 09/01/2029		..04/03/2024	VARIOUS		5,008,930	5,000,000	..9,208
449276-AE-4	IBM INTERNAT CAPITAL 4.9 02/05/2034	D.....	..01/29/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,097,250	1,100,000 .....	.....
45687V-AD-8	INGERSOLL RAND INC 5.176 06/15/2029		..05/07/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		2,999,790	3,000,000 .....	.....
461070-AP-9	INTERSTATE POWER & LIGHT 4.1 09/26/2028		..04/04/2024	SUNTRUST BANK/ATLANTA GA		1,917,000	2,000,000	..2,733

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
46647P-AX-4	JPMORGAN CHASE & CO VAR 12/05/2029		05/09/2024	MORGAN STANLEY & CO LLC		2,418,750	2,500,000	48,848
46647P-DH-6	JPMORGAN CHASE & CO VAR 07/25/2033		02/01/2024	JP MORGAN SECURITIES LLC		1,981,540	2,000,000	2,729
46647P-EC-6	JPMORGAN CHASE & CO VAR 01/23/2035		01/16/2024	JP MORGAN SECURITIES LLC		1,000,000	1,000,000	
478115-AE-8	JOHNS HOPKINS UNIVERSIT 1.972 07/01/2030		11/01/2024	JP MORGAN SECURITIES LLC		1,741,440	2,000,000	13,475
49338L-AF-0	KEYSIGHT TECHNOLOGIES 3 10/30/2029		11/21/2024	Citigroup Global Markets Inc.		913,610	1,000,000	1,833
49338L-AG-8	KEYSIGHT TECHNOLOGIES 4.95 10/15/2034		10/04/2024	VARIOUS		1,056,076	1,060,000	
50117B-AC-4	KOOT 2024-1A A3 5.19 07/17/2028 ABS		02/14/2024	MIZUHO SECURITIES USA LLC		1,679,934	1,680,000	
50540R-AZ-5	LABORATORY CORP OF AMER 4.35 04/01/2030		10/10/2024	BARCLAYS CAPITAL		782,816	800,000	1,740
52885A-AA-6	LEX 2024-BBG A 4.87362 10/13/2033 CMBS		09/17/2024	DEUTSCHE BANK SECURITIES INC		470,000	470,000	1,909
539439-BA-6	LLOYDS BANKING GROUP PLC VAR 11/26/2035	D.	11/22/2024	GOLDMAN SACHS & CO LLC		999,010	1,000,000	
539830-CC-1	LOCKHEED MARTIN CORP 4.5 02/15/2029		04/17/2024	BARCLAYS CAPITAL		1,747,440	1,800,000	18,000
55287B-AA-1	MED 2024-MOB A FLT 05/15/2041 CMBS		04/30/2024	CITIGROUP GLOBAL MARKETS INC		698,250	700,000	
55821Y-AC-0	MDPK 2024-67A B FLT 04/25/2037 LL	D.	03/04/2024	JP MORGAN SECURITIES LLC		1,250,000	1,250,000	
55952E-AB-7	MAGNE 2024-38A B FLT 04/15/2037 LL	D.	02/23/2024	NOMURA SECURITIES INTERNATIONAL INC		1,000,000	1,000,000	
55955R-AA-7	MAGNE 2024-40A A1 FLT 07/15/2037 LL	D.	05/10/2024	CITIGROUP GLOBAL MARKETS INC		500,000	500,000	
55956A-AB-1	MAGNE 2024-41A B FLT 01/25/2038 LL	D.	11/26/2024	RBC CAPITAL MARKETS LLC		500,000	500,000	
559922-AC-3	MAGNE 2023-36A B FLT 04/22/2036 LL	D.	06/14/2024	BARCLAYS CAPITAL		887,700	880,000	10,643
571748-BG-6	MARSH & MCLENNAN COS IN 4.375 03/15/2029		04/25/2024	HILLTOP SECURITIES INC		2,896,680	3,000,000	16,042
571903-BP-7	MARRIOTT INTERNATIONAL 4.875 05/15/2029		04/25/2024	US BANCORP INVESTMENTS INC/SPOKANE WA		1,212,700	1,250,000	11,341
57629W-AT-4	MASSMUTUAL GLOBAL FUNDIN 5.15 05/30/2029		05/22/2024	JP MORGAN SECURITIES LLC		1,998,340	2,000,000	
58013M-FO-2	MCDONALD'S CORP 3.6 07/01/2030		01/30/2024	JP MORGAN SECURITIES LLC		940,700	1,000,000	3,000
609207-BC-8	MONDELEZ INTERNATIONAL 4.75 02/20/2029		02/15/2024	JP MORGAN SECURITIES LLC		1,990,520	2,000,000	
617446-BG-7	MORGAN STANLEY VAR 01/23/2030		04/04/2024	MORGAN STANLEY & CO LLC		3,866,280	4,000,000	36,925
61747Y-FE-0	MORGAN STANLEY VAR 04/21/2034		09/11/2024	JANE STREET EXECUTION SERVICES LLC		1,034,440	1,000,000	20,563
61747Y-FQ-3	MORGAN STANLEY VAR 04/18/2030		04/17/2024	MORGAN STANLEY & CO LLC		2,000,000	2,000,000	
61774L-BN-8	MSC 2022-L8 AS 3.792626 04/15/2055 CMBS		10/17/2024	Citigroup Global Markets Inc.		590,651	655,000	1,212
637432-NZ-4	NATIONAL RURAL UTIL COOP 4.15 12/15/2032		10/01/2024	DEUTSCHE BANK SECURITIES INC		611,153	620,000	7,648
63906Y-AJ-7	NATWEST MARKETS PLC 5.41 05/17/2029	D.	05/14/2024	RBS SECURITIES INC.		2,000,000	2,000,000	
63942J-AA-5	NAVSL 2021-CA A 1.06 10/15/2069 ABS		06/03/2024	GOLDMAN SACHS & CO LLC		69,714	79,773	45
64105M-AB-7	NESTLE CAPITAL CORP 4.75 03/12/2031		03/05/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,994,580	2,000,000	
64110L-AS-5	NETFLIX INC 4.875 04/15/2028		01/30/2024	JP MORGAN SECURITIES LLC		2,010,720	2,000,000	28,708
64135P-AC-2	NEUB 2024-54A B FLT 04/23/2038 LL	D.	02/07/2024	BARCLAYS CAPITAL		750,000	750,000	
65473P-AN-5	NISOURCE INC 5.25 03/30/2028		04/24/2024	JP MORGAN SECURITIES LLC		991,790	1,000,000	3,792
65479V-AB-2	NMOTR 2024-B A 5.05 02/15/2029 ABS		03/13/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,499,900	1,500,000	
666807-CK-6	NORTHROP GRUMMAN CORP 4.6 02/01/2029		01/29/2024	JP MORGAN SECURITIES LLC		1,098,933	1,100,000	
66988A-AG-9	NOVANT HEALTH INC 2.637 11/01/2036		02/26/2024	GOLDMAN SACHS & CO LLC		1,621,638	2,150,000	18,426
67066G-AM-6	NVIDIA CORP 1.55 06/15/2028		04/10/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		2,640,570	3,000,000	15,113
67516C-AY-5	OCTR 2020-10A BR2 FLT 10/15/2034 LL	D.	09/17/2024	JP MORGAN SECURITIES LLC		1,650,000	1,650,000	
67578Y-AB-2	OCTL 2024-2A A2 5.8 07/20/2032 ABS		06/18/2024	PERSHING LLC		749,966	750,000	
682680-CC-5	ONEOK INC 4.4 10/15/2029		10/31/2024	Bank of America Merrill Lynch		974,970	1,000,000	4,522
682680-CE-1	ONEOK INC 5.05 11/01/2034		09/10/2024	GOLDMAN SACHS & CO LLC		1,993,580	2,000,000	
686514-AM-2	ORLANDO HEALTH OBL GRP 2.891 10/01/2035		10/23/2024	JP Morgan Investment Advisors Inc.		836,830	1,000,000	1,847
69335P-FE-0	PFSFC 2024-B A 4.95 02/15/2029 ABS		01/30/2024	JP MORGAN SECURITIES LLC		1,524,926	1,525,000	
693475-BU-8	PNC FINANCIAL SERVICES VAR 10/20/2034		11/25/2024	Bank of America Merrill Lynch		1,115,120	1,000,000	6,875
693475-CA-1	PNC FINANCIAL SERVICES VAR 10/21/2032		11/06/2024	BARCLAYS CAPITAL INC		1,170,084	1,200,000	2,566
69371R-SB-0	PACCAR FINANCIAL CORP 4.6 01/31/2029		04/17/2024	RBC CAPITAL MARKETS LLC		1,468,455	1,500,000	15,142
694308-KQ-9	PACIFIC GAS & ELECTRIC 5.55 05/15/2029		04/23/2024	MORGAN STANLEY & CO LLC		1,487,625	1,500,000	13,181
694308-KR-7	PACIFIC GAS & ELECTRIC 5.8 05/15/2034		02/26/2024	BNP PARIBAS SECURITIES SERVICES SA/MILAN		499,380	500,000	
70109H-AM-7	PARKER-HANNIFIN CORP 4.2 11/21/2034		03/06/2024	US BANCORP INVESTMENTS INC/SPOKANE WA		1,861,300	2,000,000	24,967
70537A-AC-6	PBSPK 2024-1A B1 FLT 04/21/2037 LL	D.	02/12/2024	BNP PARIBAS SA/NEW YORK NY		750,000	750,000	
718172-CV-9	PHILIP MORRIS INTL INC 5.125 11/17/2027		04/08/2024	TORONTO-DOMINION BANK/NY		2,002,760	2,000,000	40,715
743820-AA-0	PROV ST JOSEPH HLTH OBL 2.532 10/01/2029		11/05/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,135,249	1,265,000	3,114
744573-AW-6	PUBLIC SERVICE ENTERPRI 5.875 10/15/2028		04/24/2024	MUFG SECURITIES AMERICAS INC		2,301,731	2,275,000	4,084
74970W-AA-8	ROCC 2024-CNTR A 5.38834 11/13/2041 CMBS		11/20/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,007,005	1,010,000	3,428
760759-AT-7	REPUBLICAN SERVICES INC 3.95 05/15/2028		03/19/2024	CITIGROUP GLOBAL MARKETS INC		1,921,840	2,000,000	27,650
775109-DF-5	ROGERS COMMUNICATIONS IN 5.3 02/15/2034	A.	02/07/2024	CITIGROUP GLOBAL MARKETS INC		1,486,785	1,500,000	
78016H-ZT-0	ROYAL BANK OF CANADA 4.875 01/19/2027	A.	04/09/2024	GOLDMAN SACHS & CO LLC		1,992,680	2,000,000	22,208

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
5989999998. Total - Common Stocks - Part 5							XXX	
5989999999. Total - Common Stocks							XXX	
5999999999. Total - Preferred and Common Stocks							XXX	
6009999999 - Totals						813,161,510	XXX	3,491,252

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
452252-HF-9	ILLINOIS ST TOLL HIGHWAY AU 5 01/01/2035		..04/02/2024	SECURITY CALLED BY ISSUER		..4,500,000	..4,500,000	..4,782,525	..4,499,993			..(340)	..(340)		..4,499,653		347	347	169,375	..01/01/2035
452252-HG-7	ILLINOIS ST TOLL HIGHWAY AU 5 01/01/2038		..04/02/2024	SECURITY CALLED BY ISSUER		..11,500,000	..11,500,000	..12,897,055	..11,498,384			..(868)	..(868)		..11,497,517		2,484	2,484	432,847	..01/01/2038
544495-UG-7	LOS ANGELES CA DEPT WTR 5.716 07/01/2039		..04/15/2024	SECURITY CALLED BY ISSUER		..207,228	..200,000	..279,350	..270,678			..(1,239)	..(1,239)		..269,439		(69,439)	(69,439)	16,342	..07/01/2039
546589-SP-8	LOUISVILLE & JEFFERSON CNTY 4 05/15/2037		..11/13/2024	SECURITY CALLED BY ISSUER		..10,500,000	..10,500,000	..10,825,155	..10,500,897			..(849)	..(849)		..10,500,048		(48)	(48)	423,500	..05/15/2037
57587A-DN-5	MASSACHUSETTS ST HSG FIN 4.3 12/01/2034		..10/15/2024	SECURITY CALLED BY ISSUER		..125,000	..125,000	..125,000	..124,981			..(2)	..(2)		..124,980		20	20	4,688	..12/01/2034
57587A-DP-0	MASSACHUSETTS ST HSG FIN 4.5 12/01/2039		..10/15/2024	SECURITY CALLED BY ISSUER		..110,000	..110,000	..110,000	..109,983			..(2)	..(2)		..109,981		19	19	4,318	..12/01/2039
59259N-ZH-9	MET TRANSPRTN AUTH NY D 7.336 11/15/2039		..08/09/2024	SECURITY CALLED BY ISSUER		..242,767	..205,000	..337,471	..323,860			..(4,024)	..(4,024)		..319,836		(114,836)	(114,836)	48,796	..11/15/2039
592646-6T-5	MET WASHINGTON DC ARPTS AUT 5 10/01/2029		..10/03/2024	SECURITY CALLED BY ISSUER		..2,000,000	..2,000,000	..2,274,760	..2,023,462			..(23,380)	..(23,380)		..2,000,082		(82)	(82)	101,944	..10/01/2029
592646-6U-2	MET WASHINGTON DC ARPTS AUT 5 10/01/2030		..10/03/2024	SECURITY CALLED BY ISSUER		..2,000,000	..2,000,000	..2,259,980	..2,022,271			..(22,194)	..(22,194)		..2,000,077		(77)	(77)	101,944	..10/01/2030
59333P-L5-5	MIAMI-DADE CNTY FL AVIATION 5 10/01/2035		..10/25/2024	ISSUER		..4,000,000	..4,000,000	..4,482,720	..4,043,975			..(43,961)	..(43,961)		..4,000,014		(14)	(14)	216,112	..10/01/2035
59333P-V3-9	MIAMI-DADE CNTY FL AVIA 2.504 10/01/2024		..10/01/2024	MATURITY Corporate Actions Event		..2,250,000	..2,250,000	..2,175,233	..2,210,891			..39,109	..39,109		..2,250,000				56,340	..10/01/2024
59334D-LJ-1	MIAMI-DADE CNTY FL WTR 2.501 10/01/2027		..05/29/2024			..940,020	..1,000,000	..910,940	..931,646			..6,992	..6,992		..938,638		1,382	1,382	16,534	..10/01/2027
626207-YF-5	MUNI ELEC AUTH OF GEORG 6.637 04/01/2057		..04/02/2024	VARIOUS SINKING FUND REDEMPTION		..19,000	..19,000	..28,871	..19,441			..(85)	..(85)		..19,356		(356)	(356)	631	..04/01/2057
626207-YS-7	MUNI ELEC AUTH OF GEORG 7.055 04/01/2057		..04/01/2024			..3,071	..3,071	..4,614	..3,084			..(13)	..(13)		..3,071				108	..04/01/2057
631663-RF-0	NASSAU CNTY NY INTERIM 0.709 11/15/2025		..02/15/2024	Corporate Actions Event		..2,179,385	..2,320,000	..2,071,806	..2,168,198			..9,734	..9,734		..2,177,932		1,453	1,453	4,112	..11/15/2025
646136-XS-5	NEW JERSEY ST TRANSPRTN 5.754 12/15/2028		..11/21/2024	SECURITY CALLED BY ISSUER		..254,230	..250,000	..293,415	..275,581			..(7,735)	..(7,735)		..267,846		(17,846)	(17,846)	17,856	..12/15/2028
64613C-BM-9	NEW JERSEY ST TRANSPRTN TRU 4 06/15/2046		..01/11/2024	UBS FINANCIAL SERVICES INC		..520,778	..530,000	..458,143	..460,487			..51	..51		..460,538		60,240	60,240	1,826	..06/15/2046
64972G-DS-0	NEW YORK CITY NY MUNI WTR F 5 06/15/2039		..06/12/2024	SECURITY CALLED BY ISSUER		..5,000,000	..5,000,000	..5,354,500	..5,019,194			..(18,861)	..(18,861)		..5,000,333		(333)	(333)	126,389	..06/15/2039
64990E-QT-7	NEW YORK ST DORM AUTH ST PE 5 03/15/2032		..06/11/2024	SECURITY CALLED BY ISSUER		..8,000,000	..8,000,000	..9,069,600	..8,026,403			..(23,012)	..(23,012)		..8,003,391		(3,391)	(3,391)	298,889	..03/15/2032
67756Q-5P-8	OHIO ST HSG FIN AGY RSD 6.067 09/01/2048		..12/02/2024	SECURITY CALLED BY ISSUER		..15,000	..15,000	..15,342	..15,349			..(21)	..(21)		..15,329		(329)	(329)	655	..09/01/2048
709224-CR-8	PENNSYLVANIA ST TURNPIKE CO 5 12/01/2034		..12/02/2024	SECURITY CALLED BY ISSUER		..6,715,000	..6,715,000	..7,204,041	..6,766,007			..(50,860)	..(50,860)		..6,715,147		(147)	(147)	335,750	..12/01/2034
73358X-GM-8	PORT AUTH OF NEW YORK & 5.25 08/01/2047		..02/09/2024	JP MORGAN SECURITIES LLC		..3,223,470	..3,000,000	..3,143,310	..3,129,279			..(1,250)	..(1,250)		..3,128,029		95,441	95,441	84,000	..08/01/2047
796242-RR-8	SAN ANTONIO TX ARPT SYS REV 5 07/01/2024		..07/01/2024	MATURITY		..4,455,000	..4,455,000	..5,055,619	..4,454,993			..7	..7		..4,455,000				222,750	..07/01/2024
876385-EA-9	TARRANT CNTY TX HLTH FACS D 6 09/01/2024		..09/01/2024	MATURITY		..643,016	..643,016	..734,110	..642,835			..180	..180		..643,016				38,581	..09/01/2024
91412F-7Y-7	UNIV OF CALIFORNIA CA RE 5.77 05/15/2043		..03/22/2024	SECURITY CALLED BY ISSUER		..1,365,395	..1,330,000	..1,881,179	..1,813,154			..(7,035)	..(7,035)		..1,806,119		(476,119)	(476,119)	63,533	..05/15/2043
91417K-C8-2	UNIV OF COLORADO CO ENTERPR 5 06/01/2046		..06/03/2024	SECURITY CALLED BY ISSUER		..5,000,000	..5,000,000	..5,637,500	..5,031,222			..(31,717)	..(31,717)		..4,999,505		495	495	125,000	..06/01/2046
915137-5G-4	UNIV OF TEXAS TX 4.837 08/15/2026		..08/15/2024	SINKING FUND REDEMPTION		..622,942	..622,942	..673,258	..634,943			..(12,001)	..(12,001)		..622,942				30,132	..08/15/2026
917565-LK-7	UTAH ST TRANSIT AUTH SA 5.705 06/15/2040		..08/27/2024	SECURITY CALLED BY ISSUER		..1,786,054	..1,700,000	..2,429,249	..2,356,016			..(22,080)	..(22,080)		..2,333,936		(633,936)	(633,936)	154,752	..06/15/2040
958697-JS-4	WSTRN MN MUNI PIHR AGY 5 01/01/2046		..01/02/2024	SECURITY CALLED BY ISSUER		..7,000,000	..7,000,000	..7,827,800	..6,999,410			..(2)	..(2)		..6,999,408		592	592	175,000	..01/01/2046

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
958697-JT-2	WSTRN MN MUNI PWIR AGY 5 01/01/2035		01/02/2024	SECURITY CALLED BY ISSUER		2,500,000	2,500,000	2,805,500	2,500,102						2,500,102		(102)	(102)	62,500	01/01/2035
958697-JU-9	WSTRN MN MUNI PWIR AGY 5 01/01/2036		01/02/2024	SECURITY CALLED BY ISSUER		2,500,000	2,500,000	2,796,950	2,500,100						2,500,100		(100)	(100)	62,500	01/01/2036
0909999999. Subtotal - Bonds - U.S. Special Revenues						163,458,733	163,531,150	178,079,464	161,492,011		(763,752)		(763,752)		165,081,966		(1,887,184)	(1,887,184)	5,766,698	XXX
00115-AA-0	AES ILLUMINA LLC 6 03/26/2032 Private		12/31/2024	SINKING FUND REDEMPTION		282,185	282,185	282,185	256,150	26,028	7		26,035		282,185				8,463	03/26/2032
00206R-GT-3	AT&T INC 7.125 12/15/2031		05/14/2024	VARIOUS		5,377,750	5,000,000	4,965,915	4,975,800		1,273		1,273		4,977,073		400,677	400,677	113,802	12/15/2031
00217Q-AB-7	ARIFL 2022-A A2 3.12 01/15/2031 ABS		11/15/2024	MBS PAYDOWN		82,590	82,590	82,589	82,592		(1)		(1)		82,590				1,183	01/15/2031
00255E-AA-9	AASET 2022-1A A 6 05/16/2047 ABS		12/16/2024	MBS PAYDOWN		114,852	114,852	112,770	114,587		266		266		114,852				5,143	05/16/2047
00432C-DJ-7	ACCSS 2007-A A3 FLT 05/25/2036 ABS		11/25/2024	MBS PAYDOWN		81,113	81,113	79,947			149		149		81,113				1,725	05/25/2036
00834C-AA-3	AFFRM 2021-Z1 A 1.07 08/15/2025 ABS		07/15/2024	MBS PAYDOWN		210,128	210,128	210,120	210,121		6		6		210,128				599	08/15/2025
02311H-AA-4	PROJECT THOR AMAROK LLC 5.95 09/30/2037 InfraDebt		12/31/2024	SINKING FUND REDEMPTION		180,517	180,520	180,520	180,559		(40)		(40)		180,520		(3)	(3)	8,026	09/30/2037
02582J-JT-8	AMXCA 2022-2 A 3.39 05/15/2027 ABS		07/25/2024	BARCLAYS CAPITAL DEUTSCHE BANK		1,098,798	1,115,000	1,079,459	1,087,033		11,294		11,294		1,098,327		471	471	23,204	05/15/2027
02582J-JV-3	AMXCA 2022-3 A 3.75 08/15/2027 ABS		07/17/2024	SECURITIES INC		1,093,870	1,110,000	1,079,475	1,082,182		3,865		3,865		1,086,047		7,823	7,823	24,628	08/15/2027
03237C-AB-8	AXIS 2024-1A A2 5.38 01/21/2031 ABS		12/20/2024	MBS PAYDOWN		145,065	145,065	145,050			83		83		145,065				5,553	01/21/2031
03665L-AE-3	ANTR 2018-3A B FLT 01/20/2031 MML	D	08/22/2024	MATURITY		3,000,000	3,000,000	3,000,000	3,007,532		(7,532)		(7,532)		3,000,000				197,192	01/20/2031
03665L-AG-8	ANTR 2018-3A C FLT 01/20/2031 MML	D	02/13/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		2,998,500	3,000,000	3,000,000	3,007,535		(261)		(261)		3,007,274		(8,774)	(8,774)	82,674	01/20/2031
03880R-AA-7	AROLO 2021-FL4 A FLT 11/15/2036 CHE	D	12/16/2024	MBS PAYDOWN		137,408	137,408	137,408	137,504		(96)		(96)		137,408				7,524	11/15/2036
04047E-AA-4	ARIYO 2022-1A A 3.93 05/15/2028 ABS		12/15/2024	MBS PAYDOWN		138,719	138,719	138,702	138,735		(16)		(16)		138,719				2,739	05/15/2028
05330K-AA-4	AUTOPISTAS METRO DE PR 7.5 12/31/2038 Private	D	12/31/2024	SINKING FUND REDEMPTION		102,000	102,000	102,000	102,001		(1)		(1)		102,000				4,669	12/31/2038
05565E-BQ-7	BMW US CAPITAL LLC 0.8 04/01/2024		04/01/2024	MATURITY		10,000,000	10,000,000	9,995,300	9,999,385		615		615		10,000,000				40,000	04/01/2024
05578Q-AB-9	BPCE SA 5.15 07/21/2024	D	07/21/2024	MATURITY		2,000,000	2,000,000	1,996,300	1,999,697		303		303		2,000,000				103,000	07/21/2024
05601D-AC-7	BREX 2022-1 A 4.63 07/15/2025 ABS		02/15/2024	MATURITY		400,000	400,000	399,352	399,916		84		84		400,000				3,087	07/15/2025
05602Q-BC-6	BMO 2022-C3 AS 5.503359 09/15/2054 CMBS		02/08/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		150,867	150,000	151,150	151,237		(12)		(12)		151,225		(358)	(358)	1,606	09/15/2054
05602R-AD-3	BMWOT 2022-A A3 3.21 08/25/2026 ABS		12/25/2024	MBS PAYDOWN		75,565	75,565	74,431			580		580		75,565				736	08/25/2026
05604L-AA-0	BIWAY 2015-1740 A 2.917 01/10/2035 CMBS		02/09/2024	WELLS FARGO SECURITIES LLC		2,048,000	3,380,000	2,873,000	2,073,819	799,181			799,181		2,873,000		(825,000)	(825,000)	4,745	01/13/2035
05606K-AG-7	BX 2019-MMP B FLT 08/15/2036 CMBS		09/15/2024	MBS PAYDOWN		2,641,780	2,641,780	2,642,606	2,641,558		222		222		2,641,780				134,692	08/15/2036
05610J-AC-3	BX 2022-MVRK B FLT 03/15/2039 CMBS		10/15/2024	MBS PAYDOWN		24,472	24,473	24,374			(1)		(1)		24,473				1,004	03/15/2039
05684C-AS-4	BCC 2020-3A CR FLT 10/23/2034 LL	D	01/17/2024	DEUTSCHE BANK		1,546,435	1,550,000	1,550,000	1,554,629		8		8		1,554,637		(8,202)	(8,202)	29,643	10/23/2034
059597-AE-4	BANCO GENERAL SA 4.125 08/07/2027	D	11/06/2024	SECURITIES INC		3,334,120	3,500,000	3,471,325	3,488,588		1,484		1,484		3,490,073		(155,953)	(155,953)	132,113	08/07/2027
05964H-AP-0	BANCO SANTANDER SA 3.496 03/24/2025	D	04/10/2024	MORGAN STANLEY & CO LLC		1,569,344	1,600,000	1,600,000	1,600,241		95		95		1,600,336		(30,992)	(30,992)	30,765	03/24/2025
05990T-AU-1	BAFC 2015-R2 3.75 02/27/2037 WHOLE LOAN		12/01/2024	MBS PAYDOWN		296,954	296,954	296,954	296,930		24		24		296,954				6,881	02/27/2037
06051G-JY-6	BANK OF AMERICA CORP VAR 06/14/2024		05/09/2024	SECURITY CALLED BY ISSUER		5,000,000	5,000,000	5,000,000	5,003,182		(2,701)		(2,701)		5,000,481		(481)	(481)	121,553	06/14/2024
06051G-KG-3	BANK OF AMERICA CORP VAR 02/04/2025		02/05/2024	SECURITY CALLED BY ISSUER		2,000,000	2,000,000	2,000,000	1,999,899		102		102		2,000,001		(1)	(1)	18,430	02/04/2025
06406R-BJ-5	BANK OF NY MELLON CORP VAR 07/24/2026		10/31/2024	JP MORGAN SECURITIES LLC		996,050	1,000,000	986,480			2,834		2,834		989,314		6,736	6,736	33,963	07/24/2026
064159-3X-2	BANK OF NOVA SCOTIA 0.7 04/15/2024	A	04/15/2024	MATURITY		3,000,000	3,000,000	3,011,100	3,001,069		(1,069)		(1,069)		3,000,000				10,500	04/15/2024
075887-BV-0	BECTON DICKINSON & CO 3.363 06/06/2024		04/03/2024	PERSHING LLC		1,493,910	1,500,000	1,570,845	1,508,244		(7,983)		(7,983)		1,500,262		(6,352)	(6,352)	16,675	06/06/2024
08861Y-AA-4	BHG 2021-A A 1.42 11/17/2033 ABS		12/17/2024	MBS PAYDOWN		161,200	161,200	161,194	161,197		3		3		161,200				1,185	11/17/2033
08862B-AA-3	BHG 2021-B A 0.9 10/17/2034 ABS		12/17/2024	MBS PAYDOWN		153,843	153,843	153,838	153,839		3		3		153,843				731	10/17/2034
08862B-AB-1	BHG 2021-B B 1.67 10/17/2034 ABS		03/15/2024	SUNTRUST BANK/ATLANTA GA		644,477	695,000	694,918	694,983		(2)		(2)		694,982		(50,505)	(50,505)	2,966	10/17/2034

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
09659W-2K-9	BNP PARIBAS VAR 01/13/2031	D	12/17/2024	PERSHING LLC		898,950	1,000,000	868,950	881,533		13,855		13,855		895,389		3,561	3,561	43,661	01/13/2031
096630-AE-8	BOARDWALK PIPELINES LP 5.95 06/01/2026		09/10/2024	BANK OF NEW YORK MELLON/THE SUSQUEHANNA FINANCIAL GROUP LLLP		1,324,830	1,300,000	1,446,848	1,341,501		(12,746)		(12,746)		1,328,755		(3,925)	(3,925)	60,161	06/01/2026
097023-CN-3	BOEING CO 2.95 02/01/2030		03/08/2024	VARIOUS		441,145	500,000	517,170	512,504		(338)		(338)		512,166		(71,021)	(71,021)	9,055	02/01/2030
097023-CT-0	BOEING CO 4.875 05/01/2025		04/09/2024	VARIOUS		1,482,475	1,500,000	1,643,865	1,555,177		(11,058)		(11,058)		1,544,119		(61,644)	(61,644)	31,214	05/01/2025
125491-AN-0	CI FINANCIAL CORP 3.2 12/17/2030	A	08/28/2024	VARIOUS		1,268,408	1,580,000	1,634,542	1,621,360		(1,361)		(1,361)		1,619,998		(351,590)	(351,590)	15,256	12/17/2030
125523-AG-5	CIGNA GROUP/THE 4.125 11/15/2025		04/22/2024	MORGAN STANLEY & CO LLC		1,959,660	2,000,000	2,251,880	2,100,061		(17,879)		(17,879)		2,082,182		(122,522)	(122,522)	36,438	11/15/2025
12591T-AE-6	COMM 2014-LC15 A4 4.006 04/10/2047 CMBS		01/01/2024	MBS PAYDOWN		1,545,995	1,545,995	1,668,527	1,553,021		(7,027)		(7,027)		1,545,995				5,161	04/10/2047
126117-AT-7	CNA FINANCIAL CORP 4.5 03/01/2026		12/06/2024	JEFFERIES LLC		2,996,310	3,000,000	2,999,250	2,999,660		349		349		3,000,009		(3,699)	(3,699)	171,750	03/01/2026
12635F-AU-8	CSAIL 2015-C3 ASB 3.4481 08/15/2048 CMBS		12/01/2024	MBS PAYDOWN		117,002	117,002	121,225	118,268		(1,266)		(1,266)		117,002				2,112	08/15/2048
12660D-AC-1	CNH 2022-A A3 2.94 07/15/2027 ABS		12/15/2024	MBS PAYDOWN		42,272	42,272	40,910	41,905		367		367		42,272				783	07/15/2027
12663J-AC-5	CNH 2022-B A3 3.89 11/15/2027 ABS		12/15/2024	MBS PAYDOWN		8,306	8,306	8,304	8,307		(1)		(1)		8,306				220	11/15/2027
126650-CF-5	CVS HEALTH CORP 3.375 08/12/2024		04/22/2024	WELLS FARGO SECURITIES LLC		1,985,240	2,000,000	2,100,440	2,015,196		(12,860)		(12,860)		2,002,336		(17,096)	(17,096)	47,250	08/12/2024
12702*-AA-4	CVS PASSTHR TRUST 3.901 10/10/2039 Private		12/10/2024	SINKING FUND REDEMPTION		233,528	233,528	233,528	233,528						233,528				4,717	10/10/2039
12708*-AA-4	CHARTER COMMUNICATIONS CTL 5.55 07/15/2035 Private		12/15/2024	SINKING FUND REDEMPTION		105,582	105,582	105,582	105,583		(1)		(1)		105,582				3,089	07/15/2035
12759*-AA-6	CTL 2022-06 TRUST 5.41 01/15/2047 PRIVATE		12/15/2024	SINKING FUND REDEMPTION		46,879	46,882	46,878	46,881		(2)		(2)		46,878		1	1	1,335	01/15/2047
14040H-BN-4	CAPITAL ONE FINANCIAL CO 3.75 03/09/2027		09/17/2024	GOLDMAN SACHS & CO LLC		641,472	650,000	639,990	646,345		874		874		647,219		(5,747)	(5,747)	24,984	03/09/2027
151191-BE-2	CELULOSA ARAUCO CONSTITU 4.25 04/30/2029	D	11/20/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		471,250	500,000	496,540	497,972		338		338		498,310		(27,060)	(27,060)	22,490	04/30/2029
15776*-AA-8	CHAMBERS BORROWER LLC 2.18 05/15/2024 PRIVATE		05/15/2024	MATURITY		569,588	569,588	569,588	569,642		(54)		(54)		569,588				2,974	05/15/2024
161175-BX-1	CHARTER COMM OPT LLC/CAP 2.3 02/01/2032		04/25/2024	JP MORGAN SECURITIES LLC		297,396	400,000	392,436	394,036		243		243		394,279		(96,883)	(96,883)	6,849	02/01/2032
172967-WF-5	CITIGROUP INC VAR 04/24/2025		04/05/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC		2,996,550	3,000,000	3,225,360	3,024,431		(20,314)		(20,314)		3,004,117		(7,567)	(7,567)	46,090	04/24/2025
172967-WX-6	CITIGROUP INC VAR 05/01/2025		04/19/2024	JP MORGAN SECURITIES LLC		4,994,000	5,000,000	5,000,000	4,999,873		126		126		4,999,998		(5,998)	(5,998)	23,435	05/01/2025
19423U-AA-0	CASL 2024-B A1A 5.69 08/25/2054 ABS		12/25/2024	MBS PAYDOWN		46,860	46,860	46,846			41		41		46,860				823	08/25/2054
19424W-AB-3	CASL 2021-C A2 2.32 07/26/2055 ABS		12/25/2024	MBS PAYDOWN		55,360	55,360	55,328	55,358		2		2		55,360				562	07/26/2055
19424W-AD-9	CASL 2021-C 3 C.06 07/26/2055 ABS		12/25/2024	MBS PAYDOWN		137,207	137,207	137,152	137,199		7		7		137,207				3,195	07/26/2055
20030N-CS-8	COMCAST CORP 3.95 10/15/2025		04/18/2024	TORONTO-DOMINION BANK/NY		4,893,950	5,000,000	5,579,300	5,217,253		(39,266)		(39,266)		5,177,987		(284,037)	(284,037)	102,590	10/15/2025
21688A-AS-1	COOPERAT RABOBANK UA/NY 1.375 01/10/2025		04/24/2024	MARKETAXESS CORP		2,185,470	2,250,000	2,245,523	2,248,570		486		486		2,249,056		(63,586)	(63,586)	24,578	01/10/2025
233046-AN-1	DNKN 2021-1A A21 2.045 11/20/2051 ABS		11/20/2024	MBS PAYDOWN		21,000	21,000	21,000	21,000						21,000				268	11/20/2051
23305M-AG-0	DBCCR 2014-ARCP 5.098983 01/10/2034 CMBS		01/01/2024	MATURITY		125,000	125,000	120,625	124,974		26		26		125,000				531	01/10/2034
25179M-BC-6	DEVON ENERGY CORPORATION 5.25 09/15/2024		04/23/2024	JP MORGAN SECURITIES LLC		996,990	1,000,000	1,069,770	1,013,727		(9,329)		(9,329)		1,004,399		(7,409)	(7,409)	32,083	09/15/2024
254687-FK-7	WALT DISNEY COMPANY/THE 1.75 08/30/2024		04/11/2024	MARKETAXESS CORP		2,957,550	3,000,000	3,105,330	3,020,114		(9,665)		(9,665)		3,010,448		(52,898)	(52,898)	33,104	08/30/2024
25601B-2A-2	DNB BANK ASA VAR 09/30/2025	D	04/23/2024	TORONTO-DOMINION BANK/NY		2,444,050	2,500,000	2,500,000	2,499,996		2		2		2,499,998		(55,948)	(55,948)	12,186	09/30/2025
26209X-AD-3	HONK 2021-1A A2 2.791 10/20/2051 ABS		10/20/2024	MBS PAYDOWN		23,385	23,385	23,385	23,386						23,385				417	10/20/2051
26244Q-AN-3	DRSLF 2017-49A AR FLT 07/18/2030 LL	D	10/18/2024	MBS PAYDOWN		246,621	246,621	246,658	246,705		(84)		(84)		246,621				12,244	07/18/2030
26441C-BJ-3	DUKE ENERGY CORP 0.9 09/15/2025		04/05/2024	JANE STREET EXECUTION SERVICES LLC		1,878,240	2,000,000	1,975,100	1,990,069		1,566		1,566		1,991,635		(113,395)	(113,395)	10,200	09/15/2025
278642-AX-1	EBAY INC 1.4 05/10/2026		04/25/2024	PERSHING LLC		921,060	1,000,000	998,700	999,367		124		124		999,491		(78,431)	(78,431)	6,572	05/10/2026
29103D-AS-5	EMERA US FINANCE LP 0.833 06/15/2024		04/04/2024	DEUTSCHE BANK SECURITIES INC		4,950,000	5,000,000	5,000,000	4,999,904		96		96		5,000,000		(50,000)	(50,000)	13,073	06/15/2024

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						5,046,367	XXX	4,757,975	5,028,285	(270,310)			(270,310)		4,757,975		288,392	288,392	86,906	XXX
128125-3-7	CALAMOS STRATEGIC Redeemable Preferred 09/06/2024		09/06/2024	MATURITY	148,000.000	3,700,000		3,700,000	3,700,000						3,700,000				113,056	
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						3,700,000	XXX	3,700,000	3,700,000						3,700,000				113,056	XXX
4509999997. Total - Preferred Stocks - Part 4						8,746,367	XXX	8,457,975	8,728,285	(270,310)			(270,310)		8,457,975		288,392	288,392	199,962	XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks						8,746,367	XXX	8,457,975	8,728,285	(270,310)			(270,310)		8,457,975		288,392	288,392	199,962	XXX
294600-10-1	EQUITRANS MIDSTREAM CORP EQUITY		08/01/2024	Corporate Actions Event	1.000	13		4	10	(6)			(6)		4		8	8		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						13	XXX	4	10	(6)			(6)		4		8	8		XXX
5989999997. Total - Common Stocks - Part 4						13	XXX	4	10	(6)			(6)		4		8	8		XXX
5989999998. Total - Common Stocks - Part 5							XXX													XXX
5989999999. Total - Common Stocks						13	XXX	4	10	(6)			(6)		4		8	8		XXX
5999999999. Total - Preferred and Common Stocks						8,746,380	XXX	8,457,979	8,728,295	(270,316)			(270,316)		8,457,979		288,400	288,400	199,962	XXX
6009999999 - Totals						518,643,851	XXX	539,370,586	456,399,341	695,013	(1,061,424)		(366,411)		524,818,802		(6,649,773)	(6,649,773)	15,048,938	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
5999999999. Total - Preferred and Common Stocks																				
6009999999 - Totals								38,540,390	38,781,931	38,594,756		54,369		54,369			187,179	187,179	827,308	30,922

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1. Total amount of goodwill nonadmitted \$

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstanding
NONE					
0399999 - Total				xxx	xxx

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0109999999. Total - U.S. Government Bonds															XXX	XXX	XXX		
0309999999. Total - All Other Government Bonds															XXX	XXX	XXX		
0509999999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
0709999999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
NEW JERSEY ST TRANSPRTN 5.093 06/15/2025			12/11/2024	MERRILL LYNCH PIERCE FENNER & SMITH INC	06/15/2025	1,503,249		(411)			1,500,000	1,503,660	3,183		5.093	4.629	JD	10,823	10,186
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						1,503,249		(411)			1,500,000	1,503,660	3,183		XXX	XXX	XXX	10,823	10,186
0909999999. Total - U.S. Special Revenues Bonds						1,503,249		(411)			1,500,000	1,503,660	3,183		XXX	XXX	XXX	10,823	10,186
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX		
1309999999. Total - Hybrid Securities															XXX	XXX	XXX		
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
1909999999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
2419999999. Total - Issuer Obligations						1,503,249		(411)			1,500,000	1,503,660	3,183		XXX	XXX	XXX	10,823	10,186
2429999999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
2439999999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
2449999999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
2459999999. Total - SVO Identified Funds															XXX	XXX	XXX		
2469999999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
2479999999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
2509999999. Total Bonds						1,503,249		(411)			1,500,000	1,503,660	3,183		XXX	XXX	XXX	10,823	10,186
7109999999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
7709999999 - Totals						1,503,249		(411)			XXX	1,503,660	3,183		XXX	XXX	XXX	10,823	10,186

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1,503,249 1G ..\$
1B 2A ...\$ 2B ..\$ 2C ..\$
1C 3A ...\$ 3B ..\$ 3C ..\$
1D 4A ...\$ 4B ..\$ 4C ..\$
1E 5A ...\$ 5B ..\$ 5C ..\$
1F 6\$

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
JP MORGAN CHASE Tampa, Florida .....	.....	.....	.....	.....	..... 1,796,651	..XXX.
JP Morgan Chase Bank Chicago, Illinois .....	.....	.....	.....	.....	..... 17,592,107	..XXX.
Bank of America Concord, California .....	.....	.....	.....	.....	..... 1,028,191	..XXX.
Citibank NA New Castle, Delaware .....	.....	.....	.....	.....	..... (96,974,594)	..XXX.
Wells Fargo Bank El Monte, California .....	.....	.....	.....	.....	..... 20,784,794	..XXX.
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			(55,772,852)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			(55,772,852)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX			(55,772,852)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	32,046,452	4. April.....	(63,268,692)	7. July.....	(103,891,745)	10. October.....	31,294,708
2. February....	(29,279,120)	5. May.....	(63,870,796)	8. August.....	(65,438,111)	11. November...	(52,341,855)
3. March.....	(63,798,310)	6. June.....	(100,568,950)	9. September.....	(28,734,330)	12. December.....	(55,772,852)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$	
1B	2A ...\$	2B ..\$	2C ..\$					
1C	3A ...\$	3B ..\$	3C ..\$					
1D	4A ...\$	4B ..\$	4C ..\$					
1E	5A ...\$	5B ..\$	5C ..\$					
1F	6\$							

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE FARMERS PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ	B. Other-Special Limited			549,968	546,906
4. Arkansas	AR	B. Special-Limited			69,864	70,416
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE	B. Special-Limited			98,750	78,984
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B. Other-Special Limited			229,987	228,706
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B. Special-Limited			149,991	149,156
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B. Special Benefit of NM Policyholders and creditors only			419,673	335,684
33. New York	NY					
34. North Carolina	NC	B. Special-Limited			377,800	325,427
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI	B. Benefit of all Policyhold.	2,515,757	2,227,490		
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT					
59. Subtotal	XXX	XXX	2,515,757	2,227,490	1,896,033	1,735,279
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				