After the original filing was submitted we determined that a nonadmitted asset was in fact admissible. The affected pages in this amended filing impact surplus, admitted assets and various other pages affected by this change.

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024

OF THE CONDITION AND AFFAIRS OF THE

FACTORY MUTUAL INSURANCE COMPANY

NAIC Group Code 0065 (Current) 0065 (Prior) NAIC Company Code 21482 Employer's ID Number 05-0316605

Organized under the Laws of RI, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 10/31/1835 Commenced Business 10/31/1835

Statutory Home Office 270 Central Avenue (Street and Number), Johnston, RI, US 02919-4923 (City or Town, State, Country and Zip Code)

Main Administrative Office 270 Central Avenue (Street and Number)

Johnston, RI, US 02919-4923 (City or Town, State, Country and Zip Code), 401-275-3000 (Area Code) (Telephone Number)

Mail Address 270 Central Avenue, P.O. Box 7500 (Street and Number or P.O. Box), Johnston, RI, US 02919-4923 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 270 Central Avenue (Street and Number)

Johnston, RI, US 02919-4923 (City or Town, State, Country and Zip Code), 401-275-3000 (Area Code) (Telephone Number)

Internet Website Address www.fm.com

Statutory Statement Contact Michael Gariglio (Name), 401-415-1892 (Area Code) (Telephone Number)

michael.gariglio@fmglobal.com (E-mail Address), 401-946-8306 (FAX Number)

OFFICERS

Chairman & Chief Executive Officer #	Malcolm Craig Roberts	Staff Senior Vice President & Controller	Frederick Joseph von Mering
Senior Vice President & Secretary	Omar Farooq Ajmal Hameed #	Vice President & Treasurer	Denise Anastasia Hebert

OTHER

Bret Nils Ahnell, Chief Operating Officer	Randall Edward Hodge, Chief Operating Officer #	Kevin Scott Ingram, Senior Executive Vice President & Chief Financial Officer
Sanjay Chawla, Executive Vice President	Deanna Ruth Fidler, Executive Vice President	George John Plesce, Executive Vice President
Ziad Alex Selim Tadmoury #, Executive Vice President	Lyndon Dean Broad #, Executive Vice President	

DIRECTORS OR TRUSTEES

Frank Thomas Connor	John Anderson Luke Jr	Gracia Catherine Martore
Christine Mary McCarthy	Michel Giannuzzi	David Thomas Walton
Colin Day	Malcolm Craig Roberts	Thomas James Quinlan III
Frank John Dellaquila	Christine Kocot McCoy	

State of Rhode Island
County of Providence SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Malcolm Craig Roberts Chairman & Chief Executive Officer #	Omar Farooq Ajmal Hameed # Senior Vice President & Secretary	Frederick Joseph von Mering Staff Senior Vice President & Controller

Subscribed and sworn to before me this 13 day of March 2025

Guilia C. Garcia
Notary Public
May 27, 2026

a. Is this an original filing? .... Yes [ ] No [X]
b. If no,
1. State the amendment number........1
2. Date filed 03/13/2025
3. Number of pages attached............ 17

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	578,534,117	1.857	605,246,184	0	605,246,184	1.943
1.02 All other governments	1,395,480,914	4.480	1,395,480,914	0	1,395,480,914	4.480
1.03 U.S. states, territories and possessions, etc. guaranteed	3,363,019	0.011	3,363,019	0	3,363,019	0.011
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	15,078,224	0.048	15,078,224	0	15,078,224	0.048
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,810,800,455	5.813	1,784,088,388	0	1,784,088,388	5.727
1.06 Industrial and miscellaneous	2,595,568,228	8.332	2,595,568,228	0	2,595,568,228	8.332
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	809,943,591	2.600	809,943,591	0	809,943,591	2.600
1.10 Unaffiliated bank loans	126,025,966	0.405	126,025,966	0	126,025,966	0.405
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	7,334,794,514	23.545	7,334,794,514	0	7,334,794,514	23.545
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	851,613,640	2.734	851,613,640	0	851,613,640	2.734
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	851,613,640	2.734	851,613,640	0	851,613,640	2.734
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	7,184,444,446	23.063	7,184,444,446	0	7,184,444,446	23.063
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	7,934,253,901	25.469	7,934,253,902	0	7,934,253,902	25.469
3.05 Mutual funds	2,327,056,837	7.470	2,327,056,837	0	2,327,056,837	7.470
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	424,109,412	1.361	424,109,412	0	424,109,412	1.361
3.09 Total common stocks	17,869,864,596	57.363	17,869,864,597	0	17,869,864,597	57.363
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	7,977,197	0.026	7,977,197	0	7,977,197	0.026
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	7,977,197	0.026	7,977,197	0	7,977,197	0.026
5. Real estate (Schedule A):						
5.01 Properties occupied by company	387,230,639	1.243	387,230,639	0	387,230,639	1.243
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	387,230,639	1.243	387,230,639	0	387,230,639	1.243
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	625,144,012	2.007	625,144,012	0	625,144,012	2.007
6.02 Cash equivalents (Schedule E, Part 2)	423,280,558	1.359	423,280,558	0	423,280,558	1.359
6.03 Short-term investments (Schedule DA)	49,675,760	0.159	49,675,760	0	49,675,760	0.159
6.04 Total cash, cash equivalents and short-term investments	1,098,100,330	3.525	1,098,100,330	0	1,098,100,330	3.525
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	10,946,761	0.035	10,946,761	0	10,946,761	0.035
9. Other invested assets (Schedule BA)	3,511,512,256	11.272	3,511,512,256	0	3,511,512,256	11.272
10. Receivables for securities	29,472,908	0.095	29,472,908	0	29,472,908	0.095
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	50,473,356	0.162	50,473,356	0	50,473,356	0.162
13. Total invested assets	31,151,986,197	100.000	31,151,986,198	0	31,151,986,198	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	301,203,681	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	86,560,657	387,764,338
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	533,699	
	8.2 Totals, Part 3, Column 9	0	533,699
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		387,230,639
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		387,230,639

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		565,507
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	7,411,690	7,411,690
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		7,977,197
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		7,977,197
14.	Deduct total nonadmitted amounts		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		7,977,197

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
FMIC Corporate Headquarters		Johnston	RI	09/30/2024		83,232,622	0	82,906,654	82,906,654	415,785	0	0	(415,785)	0	3,281,382	3,209,064
FMIC Learning Center		Norwood	MA	09/30/2024		12,805,698	0	12,680,725	12,680,725	117,914	0	0	(117,914)	0	496,761	378,847
FMIC Research Campus		West Glocester	RI	12/31/2024		40,227,333	0	40,227,333	40,227,333	0	0	0	0	0	0	0
1165 Boston-Providence Turnpike		Norwood	MA	09/30/2024		164,938,028	0	251,415,927	251,415,927	0	0	0	0	0	0	85,407
0299999. Property occupied by the reporting entity - Administrative						301,203,681	0	387,230,639	387,230,639	533,699	0	0	(533,699)	0	3,778,143	3,673,318
0399999. Total Property occupied by the reporting entity						301,203,681	0	387,230,639	387,230,639	533,699	0	0	(533,699)	0	3,778,143	3,673,318
0699999 - Totals						301,203,681	0	387,230,639	387,230,639	533,699	0	0	(533,699)	0	3,778,143	3,673,318

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
FMIC Corporate Headquarters	Johnston	RI	09/30/2024	Intercompany - FMRE LLC	83,232,622	0	82,906,654	0
FMIC Learning Center	Norwood	MA	09/30/2024	Intercompany - FMRE LLC	12,805,698	0	12,680,725	0
FMIC Research Campus	West Glocester	RI	12/31/2024	Intercompany - FMRE LLC	40,227,333	0	40,227,333	0
1165 Boston-Providence Turnpike	Norwood	MA	09/30/2024	Intercompany - FMRE LLC	164,938,028	0	251,415,927	86,560,657
0299999. Acquired by Internal Transfer					301,203,681	0	387,230,639	86,560,657
0399999 - Totals					301,203,681	0	387,230,639	86,560,657