



PROPERTY AND CASUALTY COMPANIES – ASSOCIATION EDITION

QUARTERLY STATEMENT  
AS OF MARCH 31, 2025  
OF THE CONDITION AND AFFAIRS OF THE  
AMICA PROPERTY AND CASUALTY INSURANCE COMPANY

NAIC Group Code	0028, 0028	NAIC Company Code	12287	Employer's ID Number	26-0115568
	(Current)(Prior)				
Organized under the Laws of	RI	State of Domicile or Port of Entry	RI		
Country of Domicile	US				
Incorporated/Organized	05/11/2005	Commenced Business	01/01/2006		
Statutory Home Office	100 Amica Way	Lincoln, RI, US 02865-1156			
Main Administrative Office	100 Amica Way	Lincoln, RI, US 02865-1156	800-652-6422		
			(Telephone Number)		
Mail Address	P.O. Box 6008	Providence, RI, US 02940-6008			
Primary Location of Books and Records	100 Amica Way	Lincoln, RI, US 02865-1156	800-652-6422		
			(Telephone Number)		
Internet Website Address	www.amica.com				
Statutory Statement Contact	Michael Lee Baker, Jr.	800-652-6422-22365			
		(Telephone Number)			
	mbakerjr@amica.com	401-334-3657			
	(E-Mail Address)	(Fax Number)			

OFFICERS

Edmund Shallcross III, President and Chief Executive Officer	James Parker Loring, Executive Vice President, Chief Financial Officer and Treasurer
Jennifer Ann Morrison, Senior Vice President, General Counsel and Secretary	

OTHER

Susan Fie Chung, Executive Vice President, Chief Investment and Strategy Officer	George Henry Hutt III, Vice President & Chief Information Officer
Jennifer Ann Morrison, Senior Vice President, General Counsel and Secretary	Theodore Charles Murphy, Senior Executive Vice President, Chief Operations Officer
Anthony Noviello III, Senior Vice President	Samuel Charles Palmisano, Senior Vice President
Sean Francis Welch, Senior Vice President	

DIRECTORS OR TRUSTEES

Jill Janice Avery	Ivy Lynne Brown
Debra Ann Canales	Matthew Alexander Lopes, Jr.
Peter Michael Marino	Debra Marie Paul
Heidi Carter Pearson	Joan Rodena Robinson-Berry
Edmund Shallcross III	Diane Desmarais Souza

State of Rhode Island  
County of Providence SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x	x	x
Edmund Shallcross III President and Chief Executive Officer	Jennifer Ann Morrison Senior Vice President, General Counsel and Secretary	James Parker Loring Executive Vice President, Chief Financial Officer and Treasurer

Subscribed and sworn to before me  
this 13th day of May, 2025



x

a. Is this an original filing? Yes  
b. If no:  
1. State the amendment number: \_\_\_\_\_  
2. Date filed: \_\_\_\_\_  
3. Number of pages attached: \_\_\_\_\_

ASSETS

		Current Statement Date			4  December 31 Prior Year Net Admitted Assets
		1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds .....	75,181,828		75,181,828	76,003,043
2.	Stocks:				
	2.1 Preferred stocks .....				
	2.2 Common stocks .....				
3.	Mortgage loans on real estate:				
	3.1 First liens .....	3,685,610		3,685,610	3,705,228
	3.2 Other than first liens .....				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$..... encumbrances) .....				
	4.2 Properties held for the production of income (less \$..... encumbrances) .....				
	4.3 Properties held for sale (less \$..... encumbrances) .....				
5.	Cash (\$.....740,728), cash equivalents (\$.....2,422,429) and short-term investments (\$.....71,545) .....	3,234,702		3,234,702	2,249,449
6.	Contract loans (including \$..... premium notes) .....				
7.	Derivatives .....				
8.	Other invested assets .....				
9.	Receivables for securities .....	324		324	321
10.	Securities lending reinvested collateral assets .....				
11.	Aggregate write-ins for invested assets .....				
12.	Subtotals, cash and invested assets (Lines 1 to 11) .....	82,102,464		82,102,464	81,958,041
13.	Title plants less \$..... charged off (for Title insurers only) .....				
14.	Investment income due and accrued .....	678,631		678,631	717,907
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection .....	2,750,637	30,543	2,720,094	2,778,594
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums) .....	9,257,587		9,257,587	8,517,221
	15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....) .....				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers .....	3,778,956		3,778,956	3,668,154
	16.2 Funds held by or deposited with reinsured companies .....				
	16.3 Other amounts receivable under reinsurance contracts .....				
17.	Amounts receivable relating to uninsured plans .....				
18.1	Current federal and foreign income tax recoverable and interest thereon .....				
18.2	Net deferred tax asset .....	93,457		93,457	93,457
19.	Guaranty funds receivable or on deposit .....				
20.	Electronic data processing equipment and software .....				
21.	Furniture and equipment, including health care delivery assets (\$.....) .....				
22.	Net adjustment in assets and liabilities due to foreign exchange rates .....				
23.	Receivables from parent, subsidiaries and affiliates .....	477,951		477,951	709,195
24.	Health care (\$.....) and other amounts receivable .....				
25.	Aggregate write-ins for other-than-invested assets .....	185,403	52,916	132,487	123,733
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	99,325,086	83,459	99,241,627	98,566,302
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28.	Total (Lines 26 and 27) .....	99,325,086	83,459	99,241,627	98,566,302
Details of Write-Ins					
1101.	.....				
1102.	.....				
1103.	.....				
1198.	Summary of remaining write-ins for Line 11 from overflow page .....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501.	Receivable for other surcharges .....	132,487		132,487	123,421
2502.	Miscellaneous receivable .....				312
2503.	Prepaid expenses .....	52,916	52,916		
2598.	Summary of remaining write-ins for Line 25 from overflow page .....				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	185,403	52,916	132,487	123,733

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31, Prior Year
1.	Losses (current accident year \$.....)		
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses		
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	1,021,556	905,930
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)		295,607
7.1	Current federal and foreign income taxes (including \$..... on realized capital gains (losses))	21,442	5,393
7.2	Net deferred tax liability		
8.	Borrowed money \$..... and interest thereon \$.....		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....18,999,893 and including warranty reserves of \$..... and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act)		
10.	Advance premium	120,162	70,110
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	19,419,585	18,486,654
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	12,600	37,699
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$..... certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$..... and interest thereon \$.....		
25.	Aggregate write-ins for liabilities	26,124	
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	20,621,469	19,801,393
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	20,621,469	19,801,393
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	3,500,000	3,500,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	48,120,193	48,120,193
35.	Unassigned funds (surplus)	26,999,965	27,144,716
36.	Less treasury stock, at cost:		
36.1	shares common (value included in Line 30 \$.....)		
36.2	shares preferred (value included in Line 31 \$.....)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	78,620,158	78,764,909
38.	Totals (Page 2, Line 28, Col. 3)	99,241,627	98,566,302
Details of Write-Ins			
2501.	Reserve for other surcharges	26,124	
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	26,124	
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
Underwriting Income				
1.	Premiums earned:			
1.1.	Direct (written \$.....16,692,763)	15,456,207	14,673,670	62,077,767
1.2.	Assumed (written \$.....)			
1.3.	Ceded (written \$.....16,692,763)	15,456,207	14,673,670	62,077,767
1.4.	Net (written \$.....)			
Deductions:				
2.	Losses incurred (current accident year \$):			
2.1	Direct	10,165,420	8,184,103	40,104,290
2.2	Assumed			
2.3	Ceded	10,165,420	8,184,103	40,104,290
2.4	Net			
3.	Loss adjustment expenses incurred			
4.	Other underwriting expenses incurred	600,150	763,313	1,736,990
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)	600,150	763,313	1,736,990
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(600,150)	(763,313)	(1,736,990)
Investment Income				
9.	Net investment income earned	748,317	689,452	2,870,524
10.	Net realized capital gains (losses) less capital gains tax of \$.....(776)	(2,914)	(83,702)	(231,596)
11.	Net investment gain (loss) (Lines 9 + 10)	745,403	605,750	2,638,928
Other Income				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....42,840 amount charged off \$.....231,710)	(188,870)	(134,921)	(648,082)
13.	Finance and service charges not included in premiums	25,206	21,480	87,271
14.	Aggregate write-ins for miscellaneous income	(90,000)		(108,650)
15.	Total other income (Lines 12 through 14)	(253,664)	(113,441)	(669,461)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(108,411)	(271,004)	232,477
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(108,411)	(271,004)	232,477
19.	Federal and foreign income taxes incurred	19,503	22,082	154,880
20.	Net income (Line 18 minus Line 19) (to Line 22)	(127,914)	(293,086)	77,597
Capital and Surplus Account				
21.	Surplus as regards policyholders, December 31 prior year	78,764,909	78,632,141	78,632,141
22.	Net income (from Line 20)	(127,914)	(293,086)	77,597
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....			
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax			93,457
27.	Change in nonadmitted assets	(16,837)	(4,915)	(38,286)
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1.	Paid in			
32.2.	Transferred from surplus (Stock Dividend)			
32.3.	Transferred to surplus			
33.	Surplus adjustments:			
33.1.	Paid in			
33.2.	Transferred to capital (Stock Dividend)			
33.3.	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	(144,751)	(298,001)	132,768
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	78,620,158	78,334,140	78,764,909
Details of Write-Ins				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Regulatory penalties	(90,000)		(108,650)
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(90,000)		(108,650)
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance .....	318,089	8,528,100	1,083,810
2. Net investment income .....	787,609	707,017	2,818,866
3. Miscellaneous income .....	(261,391)	(126,818)	(672,977)
4. Total (Lines 1 to 3) .....	844,307	9,108,299	3,229,699
5. Benefit and loss related payments .....	110,802	9,242,483	(345,514)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	780,131	712,249	1,548,647
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$...... tax on capital gains (losses) .....	2,678	11,223	99,287
10. Total (Lines 5 through 9) .....	893,611	9,965,955	1,302,420
11. Net cash from operations (Line 4 minus Line 10) .....	(49,304)	(857,656)	1,927,279
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	1,987,993	2,476,879	10,553,312
12.2 Stocks .....			
12.3 Mortgage loans .....	19,618	95,270	348,196
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....			21
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	2,007,611	2,572,149	10,901,529
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	1,170,485	2,002,137	12,396,522
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....	2	4	
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	1,170,487	2,002,141	12,396,522
14. Net increase/(decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	837,124	570,008	(1,494,993)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	197,433	593,139	(1,194,207)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	197,433	593,139	(1,194,207)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	985,253	305,491	(761,921)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	2,249,449	3,011,370	3,011,370
19.2 End of period (Line 18 plus Line 19.1) .....	3,234,702	3,316,861	2,249,449
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. ....			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Amica Property and Casualty Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the state of Rhode Island Department of Business Regulation Insurance Division. The Company has no state basis statement adjustments to report.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of March 31, 2025 and December 31, 2024 is shown below:

	SSAP #	F/S Page	F/S Line #	03/31/2025	12/31/2024
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (127,914)	\$ 77,597
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (127,914)</u>	<u>\$ 77,597</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 78,620,158	\$ 78,764,909
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 78,620,158</u>	<u>\$ 78,764,909</u>

B. Use of Estimates in the Preparation of the Financial Statements - No Significant Changes

C. Accounting Policy

- (1) Short-term investments - No Significant Changes
- (2) Bonds not backed by other loans are stated at amortized value using the scientific method, or fair value as specified by the SVO Manual.
- (3) Common stocks - No Significant Changes
- (4) Preferred stocks - No Significant Changes
- (5) Mortgage loans - No Significant Changes
- (6) Asset-backed securities are valued at amortized cost using the prospective method.
- (7) Investments in subsidiaries, controlled and affiliated entities - No Significant Changes
- (8) Investments in joint ventures, partnerships and limited liability companies - No Significant Changes
- (9) Derivatives - No Significant Changes
- (10) Investment income as a factor in the premium deficiency calculation - No Significant Changes
- (11) Liabilities for losses and loss/claim adjustment expenses - No Significant Changes
- (12) Changes in capitalization policy - No Significant Changes
- (13) Pharmaceutical rebate receivables - No Significant Changes

D. Going Concern

Management's review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

2. Accounting Changes and Corrections of Errors - None

3. Business Combinations and Goodwill - None

4. Discontinued Operations - None

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) There were no new loans originated by the Company in the current year.
- (2) The maximum percentage of any one loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 72.8%.
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None



Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$	\$	3,685,610	\$	3,685,610
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	3,685,610	\$	3,685,610
b. Prior Year							
1. Recorded Investment							
(a) Current	\$	\$	\$	\$	3,705,228	\$	3,705,228
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$	\$	\$	\$		\$	
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$	\$	\$	\$	3,705,228	\$	3,705,228

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan - None

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting - None

(7) Allowance for credit losses - None

(8) Mortgage loans derecognized as a result of foreclosure - None

(9) Policy for recognizing interest income and impaired loans - None

B. Debt Restructuring - None

C. Reverse Mortgages - None

D. Asset-Backed Securities

(1) For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

(2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - None

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

Notes to the Financial Statements

5. Investments (Continued)

- a. The aggregate amount of unrealized losses:

1. Less than 12 months

\$123,349

2. 12 months or longer

2,012,104
- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months

\$8,488,232

2. 12 months or longer

16,946,289

(5) All asset-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in the value are other-than-temporary.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
- H. Repurchase Agreements Transactions Accounted for as a Sale - None
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None
- J. Real Estate - None
- K. Investments in Tax Credit Structures (tax credit investments) - None
- L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted										
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	3,100,860				3,100,860	3,102,555	(1,695)		3,100,860	3.122	3.125
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	\$3,100,860	\$	\$	\$	\$3,100,860	\$3,102,555	\$(1,695)	\$	\$3,100,860	3.122 %	3.125 %

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (4) Collateral received and reflected as assets within the reporting entity's financial statements - None

- M. Working Capital Finance Investments - None
- N. Offsetting and Netting of Assets and Liabilities - None
- O. 5GI Securities - None



Notes to the Financial Statements

5. Investments (Continued)

- P. Short Sales - None
- Q. Prepayment Penalty and Acceleration Fees - None
- R. Reporting Entity's Share of Cash Pool by Asset Type - None
- S. Aggregate Collateral Loans by Qualifying Investment Collateral - None

6. Joint Ventures, Partnerships and Limited Liability Companies - None

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus - No Significant Changes
  - B. Total Amount Excluded - None
  - C. The gross, nonadmitted and admitted amounts for interest income due and accrued
- | Interest Income Due and Accrued | Amount          |
|---------------------------------|-----------------|
| 1. Gross.....                   | \$..... 678,631 |
| 2. Nonadmitted.....             | \$.....         |
| 3. Admitted.....                | \$..... 678,631 |
- D. The aggregate deferred interest - None
  - E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - None

8. Derivative Instruments - None

9. Income Taxes

- A. Components of the Net Deferred Tax Asset/(Liability)
  - (1) Change between years by tax character

	03/31/2025			12/31/2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets.....	\$..... 236,625	\$.....	\$..... 236,625	\$..... 207,172	\$.....	\$..... 207,172	\$..... 29,453	\$.....	\$..... 29,453
(b) Statutory valuation allowance adjustments.....	99,374		99,374	73,257		73,257	26,117		26,117
(c) Adjusted gross deferred tax assets (1a - 1b).....	137,251		137,251	133,915		133,915	3,336		3,336
(d) Deferred tax assets nonadmitted.....									
(e) Subtotal net admitted deferred tax asset (1c - 1d).....	\$..... 137,251	\$.....	\$..... 137,251	\$..... 133,915	\$.....	\$..... 133,915	\$..... 3,336	\$.....	\$..... 3,336
(f) Deferred tax liabilities.....	43,794		43,794	40,458		40,458	3,336		3,336
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f).....	<u>\$..... 93,457</u>	<u>\$.....</u>	<u>\$..... 93,457</u>	<u>\$..... 93,457</u>	<u>\$.....</u>	<u>\$..... 93,457</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>

(2) Admission calculation components SSAP No. 101

	03/31/2025			12/31/2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks.....	\$..... 93,457	\$.....	\$..... 93,457	\$..... 93,457	\$.....	\$..... 93,457	\$.....	\$.....	\$.....
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below).....									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.....									
2. Adjusted gross deferred tax assets allowed per limitation threshold.....	XXX	XXX	11,779,005	XXX	XXX	11,901,196	XXX	XXX	(122,191)
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.....	43,794		43,794	40,458		40,458	3,336		3,336
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)).....	<u>\$..... 137,251</u>	<u>\$.....</u>	<u>\$..... 137,251</u>	<u>\$..... 133,915</u>	<u>\$.....</u>	<u>\$..... 133,915</u>	<u>\$..... 3,336</u>	<u>\$.....</u>	<u>\$..... 3,336</u>

(3) Ratio used as basis of admissibility

	03/31/2025	12/31/2024
(a) Ratio percentage used to determine recovery period and threshold limitation amount.....	16,811.396 %	16,842.385 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.....	\$..... 78,526,701	\$..... 78,671,452

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	03/31/2025		12/31/2024		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 137,251	\$	\$ 133,915	\$	\$ 3,336	\$
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 137,251	\$	\$ 133,915	\$	\$ 3,336	\$
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Major Components of Current Income Taxes Incurred

		(1)	(2)	(3)
Current income taxes incurred consist of the following major components:		03/31/2025	12/31/2024	Change (1-2)
1. Current Income Tax				
(a) Federal		\$ 19,503	\$ 154,880	\$ (135,377)
(b) Foreign				
(c) Subtotal (1a+1b)		\$ 19,503	\$ 154,880	\$ (135,377)
(d) Federal income tax on net capital gains		(776)	(61,423)	60,647
(e) Utilization of capital loss carry-forwards				
(f) Other				
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)		\$ 18,727	\$ 93,457	\$ (74,730)
		(1)	(2)	(3)
		03/31/2025	12/31/2024	Change (1-2)
2. Deferred Tax Assets				
(a) Ordinary				
(1) Discounting of unpaid losses		\$	\$	\$
(2) Unearned premium reserve		4,837	2,937	1,900
(3) Policyholder reserves				
(4) Investments				
(5) Deferred acquisition costs				
(6) Policyholder dividends accrual				
(7) Fixed assets				
(8) Compensation and benefits accrual				
(9) Pension accrual				
(10) Receivables - nonadmitted		6,414	9,978	(3,564)
(11) Net operating loss carry-forward				
(12) Tax credit carry-forward				
(13) Other		225,374	194,257	31,117
(99) Subtotal (Sum of 2a1 through 2a13)		\$ 236,625	\$ 207,172	\$ 29,453
(b) Statutory valuation allowance adjustment		99,374	73,257	26,117
(c) Nonadmitted				
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)		\$ 137,251	\$ 133,915	\$ 3,336
(e) Capital				
(1) Investments		\$	\$	\$
(2) Net capital loss carry-forward				
(3) Real estate				
(4) Other				
(99) Subtotal (2e1+2e2+2e3+2e4)		\$	\$	\$
(f) Statutory valuation allowance adjustment				
(g) Nonadmitted				
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)				
(i) Admitted deferred tax assets (2d + 2h)		\$ 137,251	\$ 133,915	\$ 3,336

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 03/31/2025	(2) 12/31/2024	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 43,656	\$ 40,320	\$ 3,336
(2) Fixed assets			
(3) Deferred and uncollected premium			
(4) Policyholder reserves			
(5) Other	138	138	
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 43,794	\$ 40,458	\$ 3,336
(b) Capital			
(1) Investments	\$	\$	\$
(2) Real estate			
(3) Other			
(99) Subtotal (3b1+3b2+3b3)	\$	\$	\$
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 43,794	\$ 40,458	\$ 3,336
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 93,457	\$ 93,457	\$

The change in deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	Current Period	Prior Year	Change (Col. 1 - Col. 2)
Adjusted gross deferred tax assets	\$ 236,625	\$ 207,172	\$ 29,453
Total deferred tax liabilities	43,794	40,458	3,336
Net deferred tax assets (liabilities)	192,831	166,714	26,117
Statutory valuation allowance adjustment	99,374	73,257	26,117
Net deferred tax assets (liabilities) after statutory valuation allowance	93,457	93,457	
Tax effect of unrealized gains (losses)			
Change in net deferred income tax			\$

In accordance with NAIC Statutory Accounting Principles, the Company recognizes deferred tax assets and liabilities for the expected future consequences of events that have been included in the financial statements. Deferred tax assets and liabilities are determined on the basis of differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse.

D. Among the More Significant Book to Tax Adjustments

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. Among the more significant book to tax adjustments were the following:

	03/31/2025	Effective Tax Rate
Income before taxes	\$ (22,929)	21.000 %
Change in statutory valuation adjustment	26,117	-23.920
Change in non-admitted assets	3,564	-3.264
Other	11,975	-10.967
Total	\$ 18,727	-17.151 %

	03/31/2025	Effective Tax Rate
Federal income tax es incurred	\$ 19,503	-17.862 %
Tax on capital gains (losses)	(776)	0.711
Change in net deferred tax es		
Total statutory income taxes	\$ 18,727	-17.151 %

	12/31/2024	Effective Tax Rate
Income before taxes	\$ 35,921	21.000 %
Change in statutory valuation adjustment	(50,102)	-29.291
Change in non-admitted assets	(8,040)	-4.700
Other	22,221	12.991
Total	\$	%

	12/31/2024	Effective Tax Rate
Federal income tax es incurred	\$ 154,880	90.546 %
Tax on capital gains (losses)	(61,423)	-35.909
Change in net deferred tax es	(93,457)	-54.637
Total statutory income taxes	\$	%

E. Operating Loss and Tax Credit Carryforwards

(1) At March 31, 2025, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.

Notes to the Financial Statements

9. Income Taxes (Continued)

(2) Income tax expense available for recoupment

The amounts of Federal income taxes incurred and available for recoupment in the event of future net losses are:

	Total
2023.....	\$.....
2024.....	93,457 .
2025.....	

(3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

(1) The Company's Federal income tax return is consolidated with the following entities:

- a. Amica Mutual Insurance Company
- b. Amica General Agency, LLC
- c. Amica Life Insurance Company

(2) The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Inter-company estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT) - No Significant Changes

I. Alternative Minimum Tax (AMT) Credit - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships - No Significant Changes

B. Detail of Related Party Transactions - No Significant Changes

C. Transactions With Related Party Who Are Not Reported on Schedule Y - None

D. Amounts Due (to) or from Related Parties

The Company reported \$477,951 and \$709,195 due from Amica Mutual Insurance Company at March 31, 2025 and December 31, 2024, respectively. The terms of the settlement require that these amounts are settled within 55 days.

E. Management Service Contracts and Cost Sharing Arrangements - No Significant Changes

F. Guarantees or Contingencies - None

G. Nature of Relationships that Could Affect Operations - No Significant Changes

H. Amount Deducted for Investment in Upstream Company - None

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - None

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - None

K. Foreign Subsidiary Value Using CARVM - None

L. Downstream Holding Company Value Using Look-Through Method - None

M. All SCA Investments - None

N. Investment in Insurance SCAs - None

O. SCA and SSAP No. 48 Entity Loss Tracking - None

11. Debt - None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company has no employees. Management and other services are provided by its ultimate parent, Amica Mutual Insurance Company.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments - None

15. Leases - None

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - None

B. Transfer and Servicing of Financial Assets - None

C. Wash Sales

The Company did not have any wash sales at March 31, 2025.

Notes to the Financial Statements

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities (Continued)

- (1) Objectives - None
- (2) Details by NAIC designation 3 or below, or unrated of securities sold during the quarter and reacquired within 30 days of the sale date - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None

20. Fair Value Measurements

A. Fair Value Measurement

- (1) Fair value measurements at reporting date

The Company’s valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company’s market assumptions. These inputs comprise the following fair value hierarchy:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents: All other money market mutual funds.....	\$ ..... 2,422,429	\$ .....	\$ .....	\$ .....	\$ ..... 2,422,429
Total assets at fair value/NAV.....	<u>\$ ..... 2,422,429</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ ..... 2,422,429</u>
b. Liabilities at fair value					
Total liabilities at fair value .....	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>

- (2) Fair value measurements in Level 3 of the fair value hierarchy

As of March 31, 2025, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2025 or 2024.

- (3) Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

- (4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company has no assets or liabilities measured at fair value in the Level 2 and Level 3 category.

- (5) Derivative Fair Values

The Company did not hold derivative assets or liabilities at March 31, 2025.

B. Other Fair Value Disclosures - None

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations .....	\$ ..... 27,527,438	\$ ..... 31,371,155	\$ ..... 4,900,161	\$ ..... 22,627,277	\$ .....	\$ .....	\$ .....
Asset-Backed Securities .....	42,030,754	43,810,673		42,030,754			
Mortgage Loans .....	3,364,993	3,685,610		3,364,993			
Cash .....	740,728	740,728	740,728				
All Other Money Market Funds .....	2,422,429	2,422,429	2,422,429				
Short-Term Bonds .....	71,995	71,545		71,995			

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which it is not practicable to estimate fair value.

E. Nature and Risk of Investments Reported at NAV

The Company does not have any securities measured at net asset value.

21. Other Items

- A. Unusual or Infrequent Items - None
- B. Troubled Debt Restructuring - None
- C. Other Disclosures

Assets with book values in the amount of \$3,100,860 and \$3,102,555 at March 31, 2025 and December 31, 2024, respectively, were on deposit with government authorities or trustees as required by law.

- D. Business Interruption Insurance Recoveries - None
- E. State and Federal Tax Credits - None
- F. Subprime-Mortgage-Related Risk Exposure - No Significant Changes

Notes to the Financial Statements

21. Other Items (Continued)

- G. Insurance-Linked Securities (ILS) Contracts - None
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - None

22. Events Subsequent

Subsequent events have been considered through May 13, 2025 for the statutory statement issued on May 13, 2025. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - None

25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years  
As the result of the 100% quota share reinsurance agreement in the current and prior year, loss and loss adjusting reserves are \$0 as of March 31, 2025. Consequently, there was no development of loss or loss adjusting reserves in the current year.
- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - None

26. Intercompany Pooling Arrangements - None

27. Structured Settlements - None

28. Health Care Receivables - None

29. Participating Policies - None

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles - None

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - None

33. Asbestos/Environmental Reserves - None

34. Subscriber Savings Accounts - None

35. Multiple Peril Crop Insurance - None

36. Financial Guaranty Insurance - None

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? NO
- 1.2 If yes, has the report been filed with the domiciliary state?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? NO
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? YES  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? NO
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? NO
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? NO  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2024
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/04/2021
- 6.4 By what department or departments?  
State of Rhode Island, Department of Business Regulation: Insurance Division
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? YES
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? NO
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC



GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES .....
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended?..... NO .....

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO .....

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... YES .....

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$ ..... 477,951

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)..... NO .....

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:..... \$ .....

13. Amount of real estate and mortgages held in short-term investments:..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?..... NO .....

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	.....	.....
14.23 Common Stock .....	.....	.....
14.24 Short-Term Investments .....	.....	.....
14.25 Mortgage Loans on Real Estate .....	.....	.....
14.26 All Other .....	.....	.....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	.....	.....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	.....	.....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?..... NO .....

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... N/A .....

If no, attach a description with this statement.

.....

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$ .....
- 16.3 Total payable for securities lending reported on the liability page..... \$ .....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?..... YES .....

17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
State Street Bank & Trust Co. ....	801 Pennsylvania Avenue, Kansas City, MO 64105 .....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?..... NO .....

17.4 If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such.

1	2
Name of Firm or Individual	Affiliation
Susan F. Chung, Executive Vice President, Chief Investment and Strategy Officer	I

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? NO
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? YES

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? NO

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? NO

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? NO

GENERAL INTERROGATORIES  
PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? N/A  
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? NO  
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? NO
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? NO
- 4.2 If yes, complete the following schedule:
- |                  |                  |            | Total Discount |            |      |       | Discount Taken During Period |            |      |       |
|------------------|------------------|------------|----------------|------------|------|-------|------------------------------|------------|------|-------|
| 1                | 2                | 3          | 4              | 5          | 6    | 7     | 8                            | 9          | 10   | 11    |
| Line of Business | Maximum Interest | Disc. Rate | Unpaid Losses  | Unpaid LAE | IBNR | Total | Unpaid Losses                | Unpaid LAE | IBNR | Total |
| Total            |                  |            |                |            |      |       |                              |            |      |       |
5. Operating Percentages:  
5.1 A&H loss percent %  
5.2 A&H cost containment percent %  
5.3 A&H expense percent excluding cost containment expenses %
- 6.1 Do you act as a custodian for health savings accounts? NO
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$
- 6.3 Do you act as an administrator for health savings accounts? NO
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date \$
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? YES
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

**SCHEDULE F - CEDED REINSURANCE**  
Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.		1		Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
				2	3	4	5	6	7
				Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama.....	AL	N						
2.	Alaska.....	AK	N						
3.	Arizona.....	AZ	L	135,344	140,349	32,632	132,072	783,694	881,350
4.	Arkansas.....	AR	N						
5.	California.....	CA	N						
6.	Colorado.....	CO	L	97,549	158,449	14,297	348,755	196,640	341,535
7.	Connecticut.....	CT	L	1,187,553	667,625	769,085	346,543	1,287,047	746,795
8.	Delaware.....	DE	N						
9.	District of Columbia.....	DC	N						
10.	Florida.....	FL	L	289,896	525,090	812,405	309,135	1,183,547	616,053
11.	Georgia.....	GA	L	345,005	493,058	157,839	664,198	1,150,933	1,400,040
12.	Hawaii.....	HI	N						
13.	Idaho.....	ID	N						
14.	Illinois.....	IL	L	94,850	120,670	65,937	42,646	10,572	60,928
15.	Indiana.....	IN	L	9,967	30,004	32,060	35,859	40,384	61,782
16.	Iowa.....	IA	N						
17.	Kansas.....	KS	N						
18.	Kentucky.....	KY	L	11,809	7,542				36,138
19.	Louisiana.....	LA	N						
20.	Maine.....	ME	L	55,208	64,688	151,327	18,926	7,328	27,583
21.	Maryland.....	MD	L	310,841	390,532	161,509	245,931	327,314	523,333
22.	Massachusetts.....	MA	L	2,939,704	3,053,244	1,698,589	1,325,816	3,726,570	3,007,138
23.	Michigan.....	MI	L						
24.	Minnesota.....	MN	L	44,907	58,068	43,869	101,440	21,373	277,683
25.	Mississippi.....	MS	N						
26.	Missouri.....	MO	N						
27.	Montana.....	MT	N						
28.	Nebraska.....	NE	N						
29.	Nevada.....	NV	L	64,760	57,281	25,789	10,094	13,585	81,576
30.	New Hampshire.....	NH	L	143,855	166,237	47,699	138,593	50,935	36,379
31.	New Jersey.....	NJ	L	2,737,290	2,729,789	1,436,433	1,978,453	9,760,483	9,531,810
32.	New Mexico.....	NM	N						
33.	New York.....	NY	L	1,625,640	1,593,986	922,109	782,185	3,862,469	2,575,626
34.	North Carolina.....	NC	N						
35.	North Dakota.....	ND	N						
36.	Ohio.....	OH	L	30,146	49,910	160,731	77,673	119,384	64,168
37.	Oklahoma.....	OK	N						
38.	Oregon.....	OR	L	314,010	402,507	281,844	373,658	601,338	878,224
39.	Pennsylvania.....	PA	L	241,675	235,208	62,577	40,689	183,707	185,396
40.	Rhode Island.....	RI	L	542,714	684,574	299,965	607,484	1,247,584	1,310,580
41.	South Carolina.....	SC	L						
42.	South Dakota.....	SD	N						
43.	Tennessee.....	TN	L	57,618	79,241	39,080	77,560	69,761	49,777
44.	Texas.....	TX	L	4,401,667	4,054,143	2,007,341	3,448,257	11,894,381	13,215,142
45.	Utah.....	UT	N						
46.	Vermont.....	VT	N						
47.	Virginia.....	VA	L	111,622	185,073	2,160	52,633	64,837	598,031
48.	Washington.....	WA	L	887,722	715,247	439,799	525,056	1,011,570	530,854
49.	West Virginia.....	WV	N						
50.	Wisconsin.....	WI	L	11,411	11,728	2,044	23,461	12,651	32,658
51.	Wyoming.....	WY	N						
52.	American Samoa.....	AS	N						
53.	Guam.....	GU	N						
54.	Puerto Rico.....	PR	N						
55.	U.S. Virgin Islands.....	VI	N						
56.	Northern Mariana Islands.....	MP	N						
57.	Canada.....	CAN	N						
58.	Aggregate Other Alien.....	OT	XXX						
59.	Totals.....	XXX		16,692,763	16,674,243	9,667,120	11,707,117	37,628,087	37,070,579
Details of Write-Ins									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX							

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG

27

4. Q – Qualified - Qualified or accredited reinsurer

2. R – Registered – Non-domiciled RRGs

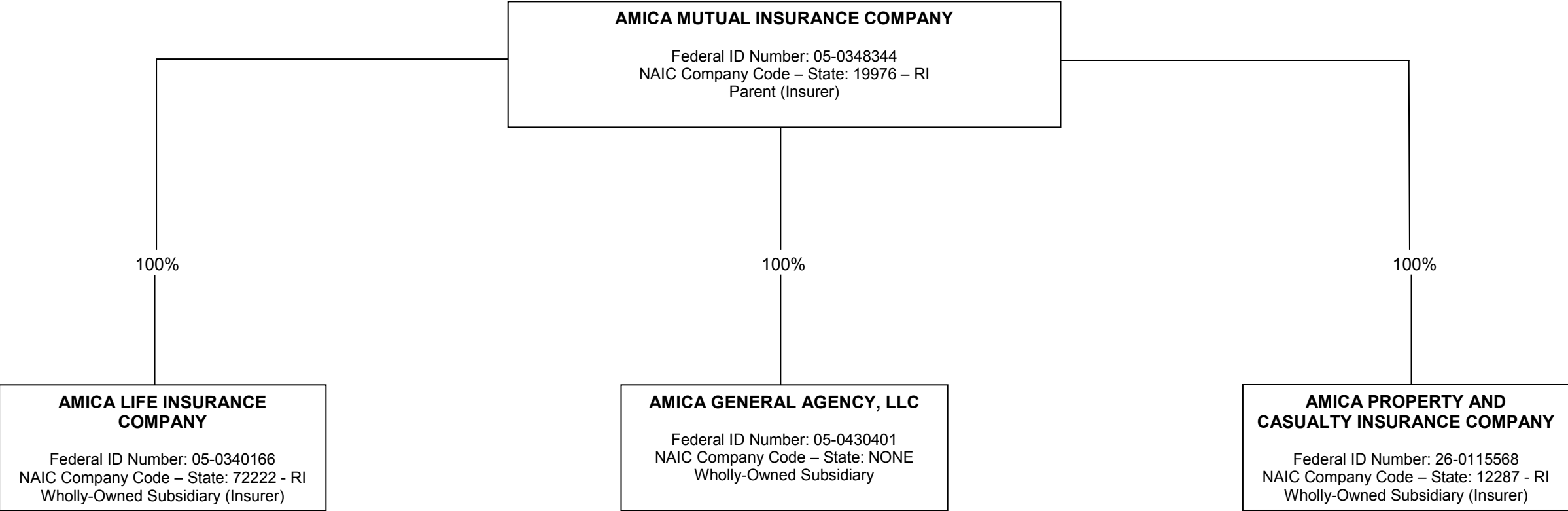
5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile

3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSLI)

6. N – None of the above - Not allowed to write business in the state

30

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
0028	Amica Mutual Insurance Group	19976	05-0348344				Amica Mutual Insurance Company	RI	UDP					NO	
0028	Amica Mutual Insurance Group	72222	05-0340166				Amica Life Insurance Company	RI	IA	Amica Mutual Insurance Company	OWNERSHIP	100.0	Amica Mutual Insurance Company	NO	
0028	Amica Mutual Insurance Group		05-0430401				Amica General Agency, LLC	RI	NIA	Amica Mutual Insurance Company	OWNERSHIP	100.0	Amica Mutual Insurance Company	NO	
0028	Amica Mutual Insurance Group	12287	26-0115568				Amica Property and Casualty Insurance Company	RI	RE	Amica Mutual Insurance Company	OWNERSHIP	100.0	Amica Mutual Insurance Company	NO	
Asterisk	Explanation														



PART 1 – LOSS EXPERIENCE

		Current Year to Date			4
		1	2	3	Prior Year to Date Direct Loss Percentage
Line of Business		Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	
1.	Fire .....				
2.1	Allied lines .....				
2.2	Multiple peril crop .....				
2.3	Federal flood .....				
2.4	Private crop .....				
2.5	Private flood .....				
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....				
5.1	Commercial multiple peril (non-liability portion) .....				
5.2	Commercial multiple peril (liability portion) .....				
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.1	Inland marine .....				
9.2	Pet insurance .....				
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims made .....				
12.	Earthquake .....				
13.1	Comprehensive (hospital and medical) individual .....				
13.2	Comprehensive (hospital and medical) group .....				
14.	Credit accident and health .....				
15.1	Vision only .....				
15.2	Dental only .....				
15.3	Disability income .....				
15.4	Medicare supplement .....				
15.5	Medicaid Title XIX .....				
15.6	Medicare Title XVIII .....				
15.7	Long-term care .....				
15.8	Federal employees health benefits plan .....				
15.9	Other health .....				
16.	Workers' compensation .....				
17.1	Other liability occurrence .....				
17.2	Other liability-claims made .....				
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....				
18.2	Products liability - claims made .....				
19.1	Private passenger auto no-fault (personal injury protection) .....	1,205,435	664,867	55.156	62.216
19.2	Other private passenger auto liability .....	8,265,577	6,684,431	80.871	53.281
19.3	Commercial auto no-fault (personal injury protection) .....				
19.4	Other commercial auto liability .....				
21.1	Private passenger auto physical damage .....	5,985,195	2,816,122	47.051	57.957
21.2	Commercial auto physical damage .....				
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....				
26.	Burglary and theft .....				
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - nonproportional assumed property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals .....	15,456,207	10,165,420	65.769	55.774
Details of Write-Ins					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Summary of remaining write-ins for Line 34 from overflow page .....				

PART 2 – DIRECT PREMIUMS WRITTEN

		1	2	3
Line of Business		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....			
2.1	Allied lines.....			
2.2	Multiple peril crop.....			
2.3	Federal flood.....			
2.4	Private crop.....			
2.5	Private flood.....			
3.	Farmowners multiple peril.....			
4.	Homeowners multiple peril.....			
5.1	Commercial multiple peril (non-liability portion).....			
5.2	Commercial multiple peril (liability portion).....			
6.	Mortgage guaranty.....			
8.	Ocean marine.....			
9.1	Inland marine.....			
9.2	Pet insurance.....			
10.	Financial guaranty.....			
11.1	Medical professional liability - occurrence.....			
11.2	Medical professional liability - claims made.....			
12.	Earthquake.....			
13.1	Comprehensive (hospital and medical) individual.....			
13.2	Comprehensive (hospital and medical) group.....			
14.	Credit accident and health.....			
15.1	Vision only.....			
15.2	Dental only.....			
15.3	Disability income.....			
15.4	Medicare supplement.....			
15.5	Medicaid Title XIX.....			
15.6	Medicare Title XVIII.....			
15.7	Long-term care.....			
15.8	Federal employees health benefits plan.....			
15.9	Other health.....			
16.	Workers' compensation.....			
17.1	Other liability occurrence.....			
17.2	Other liability-claims made.....			
17.3	Excess workers' compensation.....			
18.1	Products liability - occurrence.....			
18.2	Products liability - claims made.....			
19.1	Private passenger auto no-fault (personal injury protection).....	1,269,823	1,269,823	1,366,614
19.2	Other private passenger auto liability.....	8,987,092	8,987,092	8,956,281
19.3	Commercial auto no-fault (personal injury protection).....			
19.4	Other commercial auto liability.....			
21.1	Private passenger auto physical damage.....	6,435,848	6,435,848	6,351,348
21.2	Commercial auto physical damage.....			
22.	Aircraft (all perils).....			
23.	Fidelity.....			
24.	Surety.....			
26.	Burglary and theft.....			
27.	Boiler and machinery.....			
28.	Credit.....			
29.	International.....			
30.	Warranty.....			
31.	Reinsurance - nonproportional assumed property.....	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability.....	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines.....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business.....			
35.	Totals.....	16,692,763	16,692,763	16,674,243
Details of Write-Ins				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page.....			
3499.	Summary of remaining write-ins for Line 34 from overflow page.....			

PART 3 (000 OMITTED)  
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2022 + Prior .....													
2. 2023 .....													
3. Subtotals 2023 + prior.....													
4. 2024 .....													
5. Subtotals 2024 + prior.....													
6. 2025 .....	XXX	XXX	XXX	XXX			XXX				XXX	XXX	XXX
7. Totals .....													
8. Prior Year-End Surplus As Regards Policyholders .....	78,765										Col. 11, Line 7 As % of Col. 1, Line 7  %	Col. 12, Line 7 As % of Col. 2, Line 7  %	Col. 13, Line 7 As % of Col. 3, Line 7  Col. 13, Line 7 / Line 8  %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....


August Filing

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....	N/A.....
---	----------

EXPLANATION:

1. ....
2. ....
3. ....
4. ....
5. ....

BARCODES:

1.   
1 2 2 8 7 2 0 2 5 4 9 0 0 0 0 1
2.   
1 2 2 8 7 2 0 2 5 4 5 5 0 0 0 1
3.   
1 2 2 8 7 2 0 2 5 3 6 5 0 0 0 1
4.   
1 2 2 8 7 2 0 2 5 5 0 5 0 0 0 1
5.

**OVERFLOW PAGE FOR WRITE-INS**

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition .....		
2.2	Additional investment made after acquisition .....		
3.	Current year change in encumbrances .....		
4.	Total gain (loss) on disposals .....		
5.	Deduct amounts received on disposals .....		
6.	Total foreign exchange change in book / adjusted carrying value .....		
7.	Deduct current year's other-than-temporary impairment recognized .....		
8.	Deduct current year's depreciation .....		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10.	Deduct total nonadmitted amounts .....		
11.	Statement value at end of current period (Line 9 minus Line 10) .....		

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	3,705,228	4,053,425
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition .....		
2.2	Additional investment made after acquisition .....		
3.	Capitalized deferred interest and other .....		
4.	Accrual of discount .....		
5.	Unrealized valuation increase / (decrease) .....		
6.	Total gain (loss) on disposals .....		
7.	Deduct amounts received on disposals .....	19,618	348,196
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10.	Deduct current year's other-than-temporary impairment recognized .....		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	3,685,610	3,705,228
12.	Total valuation allowance .....		
13.	Subtotal (Line 11 plus Line 12) .....	3,685,610	3,705,228
14.	Deduct total nonadmitted amounts .....		
15.	Statement value at end of current period (Line 13 minus Line 14) .....	3,685,610	3,705,228

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition .....		
2.2	Additional investment made after acquisition .....		
3.	Capitalized deferred interest and other .....		
4.	Accrual of discount .....		
5.	Unrealized valuation increase / (decrease) .....		
6.	Total gain (loss) on disposals .....		
7.	Deduct amounts received on disposals .....		
8.	Deduct amortization of premium, depreciation and proportional amortization .....		
9.	Total foreign exchange change in book / adjusted carrying value .....		
10.	Deduct current year's other-than-temporary impairment recognized .....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12.	Deduct total nonadmitted amounts .....		
13.	Statement value at end of current period (Line 11 minus Line 12) .....		

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	76,003,043	74,444,634
2.	Cost of bonds and stocks acquired .....	1,170,485	12,396,522
3.	Accrual of discount .....	48,701	217,328
4.	Unrealized valuation increase / (decrease) .....		
5.	Total gain (loss) on disposals .....	(3,690)	(293,019)
6.	Deduct consideration for bonds and stocks disposed of .....	1,987,993	10,553,312
7.	Deduct amortization of premium .....	48,718	209,111
8.	Total foreign exchange change in book / adjusted carrying value .....		
9.	Deduct current year's other-than-temporary impairment recognized .....		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	75,181,828	76,003,043
12.	Deduct total nonadmitted amounts .....		
13.	Statement value at end of current period (Line 11 minus Line 12) .....	75,181,828	76,003,043

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
<b>Issuer Credit Obligations (ICO)</b>								
1. NAIC 1 (a).....	28,349,055	284,121	520,000	(19,009)	28,094,167			28,349,055
2. NAIC 2 (a).....	3,589,819		235,000	(6,286)	3,348,534			3,589,819
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total ICO.....	31,938,874	284,121	755,000	(25,295)	31,442,700			31,938,874
<b>Asset-Backed Securities (ABS)</b>								
8. NAIC 1.....	42,195,166	886,364	1,165,143	25,762	41,942,149			42,195,166
9. NAIC 2.....	1,869,003			(479)	1,868,524			1,869,003
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total ABS.....	44,064,169	886,364	1,165,143	25,284	43,810,673			44,064,169
<b>Preferred Stock</b>								
15. NAIC 1.....								
16. NAIC 2.....								
17. NAIC 3.....								
18. NAIC 4.....								
19. NAIC 5.....								
20. NAIC 6.....								
21. Total Preferred Stock.....								
22. Total ICO, ABS, & Preferred Stock.....	76,003,043	1,170,485	1,920,143	(11)	75,253,373			76,003,043

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$ 71,545; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$



SCHEDULE DA - PART 1  
Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total .....	71,545	XXX .....	71,520	1,894	

SCHEDULE DA - VERIFICATION  
Short-Term Investments

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....		
2.	Cost of short-term investments acquired .....	71,539	586,500
3.	Accrual of discount .....	10	13,500
4.	Unrealized valuation increase / (decrease) .....		
5.	Total gain (loss) on disposals .....		
6.	Deduct consideration received on disposals .....		600,000
7.	Deduct amortization of premium .....	4	
8.	Total foreign exchange change in book / adjusted carrying value .....		
9.	Deduct current year's other-than-temporary impairment recognized .....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	71,545	
11.	Deduct total nonadmitted amounts .....		
12.	Statement value at end of current period (Line 10 minus Line 11) .....	71,545	

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION  
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	1,908,917	2,314,336
2.	Cost of cash equivalents acquired.....	2,540,125	13,709,552
3.	Accrual of discount.....		
4.	Unrealized valuation increase / (decrease).....		
5.	Total gain (loss) on disposals.....		
6.	Deduct consideration received on disposals.....	2,026,613	14,114,971
7.	Deduct amortization of premium.....		
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,422,429	1,908,917
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....	2,422,429	1,908,917

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1  Description of Property	Location		4  Date Acquired	5  Name of Vendor	6  Actual Cost at Time of Acquisition	7  Amount of Encumbrances	8  Book / Adjusted Carrying Value Less Encumbrances	9  Additional Investment Made after Acquisition
	2  City	3  State						
0399999 – Totals								

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on “Sales Under Contract”

1	Location		4	5	6	7	8	Change in Book / Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book / Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 – Totals																			

SCHEDULE B - PART 2

Showing All Mortgage Loans Acquired and Additions Made During the Current Quarter

1	Location		4	6	7	8	9	
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 – Total Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred, Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages with partial repayments																	
JP1212104	San Marcos	CA		01/03/2017		1,598							1,598	1,598			
JP1212708	Lake Worth	FL		09/01/2017		708							708	708			
JP1213300	Milwaukee	WI		12/27/2017		571							571	571			
JP1213409	Indianapolis	IN		01/18/2018		2,185							2,185	2,185			
JP1213508	San Marcos	CA		03/29/2018		82							82	82			
JP1213607	Atlanta	GA		04/12/2018		530							530	530			
JP1213904	Madison	WI		06/01/2018		224							224	224			
JP1215305	Nashville	TN		11/04/2019		3,734							3,734	3,734			
JP1215404	Philadelphia	PA		11/15/2019		2,443							2,443	2,443			
JP1215602	Atlanta	GA		12/04/2019		33							33	33			
JP1215909	Overland Park	KS		01/31/2020		3,056							3,056	3,056			
JP1216402	Arden	NC		05/28/2020		1,507							1,507	1,507			
JP1216501	Yonkers	NY		08/06/2020		2,730							2,730	2,730			
JP1216907	Atlanta	GA		09/30/2020		21							21	21			
JP1218705	Overland Park	KS		04/25/2022		99							99	99			
JP1219406	Overland Park	KS		02/17/2023		95							95	95			
0299999 – Mortgages with partial repayments						19,618							19,618	19,618			
0599999 – Total						19,618							19,618	19,618			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP	Name or Description	City	State	Name of Vendor or General Partner	NA Designation, NA Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
7099999 – Totals												XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	
		3	4					9	10	11	12	13							14
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year (Depreciation) or (Amortization) / Accretion	Current Year's Other-than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
7099999 – Totals																			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)								
91282C-GB-1.....	UNITED STATES TREASURY .....	03/25/2025.....	FED BUY .....	XXX .....	49,506 .....	50,000 .....	455 .....	1.A .....
91282C-JM-4.....	UNITED STATES TREASURY .....	03/26/2025.....	FED BUY .....	XXX .....	50,563 .....	50,000 .....	703 .....	1.A .....
91282C-LZ-2.....	UNITED STATES TREASURY .....	03/27/2025.....	FED BUY .....	XXX .....	184,053 .....	185,000 .....	2,385 .....	1.A .....
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC) .....					284,121 .....	285,000 .....	3,544 .....	XXX .....
0489999999 – Subtotal - Issuer Obligations (Unaffiliated) .....					284,121 .....	285,000 .....	3,544 .....	XXX .....
0509999997 – Subtotals - Issuer Credit Obligations - Part 3 .....					284,121 .....	285,000 .....	3,544 .....	XXX .....
0509999998 – Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly) .....					XXX .....	XXX .....	XXX .....	XXX .....
0509999999 – Subtotals - Issuer Credit Obligations .....					284,121 .....	285,000 .....	3,544 .....	XXX .....
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)								
3617HT-YK-6.....	G2 BJ6114 - RMBS .....	03/01/2025.....	Direct .....	XXX .....	550 .....	550 .....	.....	1.A .....
1019999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC) .....					550 .....	550 .....	.....	XXX .....
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)								
34074M-S8-5.....	FLORIDA HSG FIN CORP REV .....	01/06/2025.....	FIRST HORIZON BANK .....	XXX .....	119,537 .....	120,000 .....	110 .....	1.A FE .....
45129Y-7Z-3.....	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R .....	02/26/2025.....	RBC CAPITAL MARKETS .....	XXX .....	518,660 .....	500,000 .....	.....	1.B FE .....
817370-AB-5.....	SEMT 253 A2 - RMBS .....	03/07/2025.....	BANC OF AMERICA SECURITIES LLC .....	XXX .....	247,617 .....	250,000 .....	497 .....	1.A FE .....
1059999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated) .....					885,814 .....	870,000 .....	606 .....	XXX .....
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated) .....					886,364 .....	870,550 .....	606 .....	XXX .....
1909999997 – Subtotals - Asset-Backed Securities - Part 3 .....					886,364 .....	870,550 .....	606 .....	XXX .....
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly) .....					XXX .....	XXX .....	XXX .....	XXX .....
1909999999 – Subtotals - Asset-Backed Securities .....					886,364 .....	870,550 .....	606 .....	XXX .....
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities .....					1,170,485 .....	1,155,550 .....	4,150 .....	XXX .....
6009999999 – Totals .....					1,170,485 .....	XXX .....	4,150 .....	XXX .....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)																				
373384-L5-3	GEORGIA ST	02/01/2025	Maturity	XXX	155,000	155,000	162,359	155,000						155,000				2,945	02/01/2025	1.A FE
783852-BM-7	S & S INDPT SCH DIST TEX	02/15/2025	Maturity	XXX	5,000	5,000	5,097	5,000						5,000				140	02/15/2025	1.A FE
0049999999 - Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)					160,000	160,000	167,456	160,000						160,000				3,085	XXX	XXX
Issuer Credit Obligations: Municipal Bonds - Special Revenues																				
915115-3X-5	UNIVERSITY TEXAS PERMANENT UNIVERSITY FU	03/01/2025	Reclassification	XXX	71,539	72,000	71,520	71,539						71,539					07/01/2039	1.A FE
0059999999 - Issuer Credit Obligations: Municipal Bonds - Special Revenues					71,539	72,000	71,520	71,539						71,539					XXX	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																				
031162-DM-9	AMGEN INC	03/02/2025	Maturity	XXX	90,000	90,000	89,941	89,995	5			5		90,000				2,363	03/02/2025	2.A FE
254687-FN-1	WALT DISNEY CO	03/24/2025	Maturity	XXX	75,000	75,000	74,959	74,998	2			2		75,000				1,256	03/24/2025	1.F FE
46625H-KC-3	JPMORGAN CHASE & CO	01/23/2025	Maturity	XXX	205,000	205,000	210,097	204,999	1			1		205,000				3,203	01/23/2025	1.F FE
69353R-EK-0	PNC BANK NA (DELAWARE)	02/23/2025	Maturity	XXX	65,000	65,000	64,153	64,978	22			22		65,000				959	02/23/2025	1.F FE
74005P-BN-3	LINDE INC	02/05/2025	Maturity	XXX	15,000	15,000	14,943	14,999	1			1		15,000				199	02/05/2025	1.F FE
832696-AK-4	J M SMUCKER CO	03/15/2025	Maturity	XXX	145,000	145,000	155,641	145,274	(274)			(274)		145,000				2,538	03/15/2025	2.B FE
0089999999 - Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					595,000	595,000	609,733	595,244	(244)			(244)		595,000				10,517	XXX	XXX
0489999999 - Subtotal - Issuer Obligations (Unaffiliated)					826,539	827,000	848,709	826,783	(244)			(244)		826,539				13,602	XXX	XXX
0509999997 - Subtotals - Issuer Credit Obligations - Part 4					826,539	827,000	848,709	826,783	(244)			(244)		826,539				13,602	XXX	XXX
0509999998 - Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999 - Subtotals - Issuer Credit Obligations					826,539	827,000	848,709	826,783	(244)			(244)		826,539				13,602	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
36176M-U4-3	GN 770403 - RMBS	03/01/2025	Direct	XXX	1,673	1,673	1,811	1,758		(85)		(85)		1,673				13	06/15/2031	1.A
36177J-3Y-3	GN 790814 - RMBS	03/01/2025	Direct	XXX	568	568	591	589		(20)		(20)		568				4	10/15/2032	1.A
36179M-NC-0	G2 MA0387 - RMBS	03/01/2025	Direct	XXX	401	401	417	427		(26)		(26)		401				2	09/20/2042	1.A
36179M-SR-2	G2 MA0528 - RMBS	03/01/2025	Direct	XXX	266	266	280	290		(24)		(24)		266				2	11/20/2042	1.A
36179N-A5-7	G2 MA0928 - RMBS	03/01/2025	Direct	XXX	209	209	221	237		(28)		(28)		209				1	04/20/2043	1.A
36179Q-SY-8	G2 MA2335 - RMBS	03/01/2025	Direct	XXX	957	957	981	974		(17)		(17)		957				5	11/20/2029	1.A
36186P-ML-5	GN AN6663 - RMBS	03/01/2025	Direct	XXX	5,355	5,355	5,720	5,591		(236)		(236)		5,355				31	06/15/2045	1.A
36200E-B2-6	GN 598657 - RMBS	03/01/2025	Direct	XXX	18	18	19	19						18					05/15/2035	1.A
36202D-XB-2	G2 003374 - RMBS	03/01/2025	Direct	XXX	357	357	354	355		3		3		357				3	04/20/2033	1.A
36202E-5G-0	G2 004447 - RMBS	03/01/2025	Direct	XXX	75	75	75	75						75				1	05/20/2039	1.A
36202E-CP-2	G2 003678 - RMBS	03/01/2025	Direct	XXX	358	358	352	353		5		5		358				3	02/20/2035	1.A
36202E-H3-6	G2 003850 - RMBS	03/01/2025	Direct	XXX	203	203	197	198		5		5		203				2	05/20/2036	1.A
36202F-AV-8	G2 004520 - RMBS	03/01/2025	Direct	XXX	76	76	76	76						76				1	08/20/2039	1.A
36202F-ZK-5	G2 005246 - RMBS	03/01/2025	Direct	XXX	2,775	2,775	2,841	2,785		(10)		(10)		2,775				14	11/20/2026	1.A
36291S-FW-5	GN 636581 - RMBS	03/01/2025	Direct	XXX	1,017	1,017	1,042	1,016		1		1		1,017				10	08/15/2025	1.A
36292B-H3-3	GN 643850 - RMBS	03/01/2025	Direct	XXX	182	182	186	182						182				2	11/15/2025	1.A
36292B-HV-1	GN 643844 - RMBS	03/01/2025	Direct	XXX	931	931	949	931						931				9	10/15/2025	1.A
36296H-7H-6	GN 692196 - RMBS	03/01/2025	Direct	XXX	91	91	92	93		(2)		(2)		91				1	11/15/2038	1.A
38375U-JX-9	GNR 2014-H12 HZ - CMO/RMBS	03/01/2025	Direct	XXX	3,892	3,892	4,171	4,008		(116)		(116)		3,892				23	06/20/2064	1.A
38382J-SW-2	GNR 2021-056 PE - CMO/RMBS	03/01/2025	Direct	XXX	6,229	6,229	6,253	6,261		(32)		(32)		6,229				16	03/20/2051	1.A
831628-EP-3	SBA 100142 - RMBS	03/15/2025	Paydown	XXX	969	969	1,030	1,031		(62)		(62)		969				9	05/25/2044	1.A
1019999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					26,603	26,603	27,657	27,247		(644)		(644)		26,603				149	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
38378K-RB-7	GNR 2013-068 B - CMBS	03/01/2025	Direct	XXX	2,421	2,421	2,424	2,419		2		2		2,421				10	08/16/2043	1.A
38378N-FL-2	GNR 2013-158 AB - CMBS	03/01/2025	Direct	XXX	316	316	334	324		(9)		(9)		316				2	08/16/2053	1.A
38378X-A4-3	GNR 2014-172 AD - CMBS	03/01/2025	Direct	XXX	507	507	505	506		1		1		507				2	01/16/2046	1.A
38378X-NN-7	GNR 2014-135 AK - CMBS	03/01/2025	Direct	XXX	842	842	873	901		(58)		(58)		842				4	08/16/2055	1.A
38378X-QL-8	GNR 2014-130 VA - CMBS	03/01/2025	Direct	XXX	1,613	1,613	1,608	1,610		3		3		1,613				8	07/16/2036	1.A
38379K-K8-0	GNR 2015-128 AJ - CMBS	03/01/2025	Direct	XXX	2,158	2,158	2,197	2,178		(20)		(20)		2,158				9	11/16/2055	1.A
38379U-TB-2	GNR 2016-072 AB - CMBS	03/01/2025	Direct	XXX	2,326	2,326	2,346	2,349		(23)		(23)		2,326				10	04/16/2049	1.A
38379Y-6L-7	GNR 2016-125 DA - CMBS	03/01/2025	Direct	XXX	1,370	1,370	1,372	1,372		(1)		(1)		1,370				5	12/16/2047	1.A
83162C-PH-0	SBAP 2005-20 B A - ABS	02/01/2025	Maturity	XXX	1,642	1,642	1,642	1,642						1,642				38	02/01/2025	1.A
83162C-PS-6	SBAP 2005-20 H A - ABS	02/01/2025	Direct	XXX	711	711	696	711						711				18	08/01/2025	1.A
83162C-XY-4	SBAP 2016-20 H H - ABS	02/01/2025	Direct	XXX	39,464	39,464	39,464	39,464						39,464				411	08/01/2036	1.A
83162C-YM-9	SBAP 2017-20 C C - ABS	03/01/2025	Direct	XXX	10,616	10,616	10,616	10,608		8		8		10,616					03/01/2037	1.A
831641-FG-5	SBIC 2016-10 B B - ABS	03/01/2025	Direct	XXX	55,028	55,028	55,028	55,014		13		13		55,028				560	09/01/2026	1.A
831641-FL-4	SBIC 2018-10 B B - ABS	03/01/2025	Direct	XXX	6,541	6,541	6,539	6,539		2		2		6,541				115	09/10/2028	1.A
831641-FU-4	SBIC 2210B A - ABS	03/01/2025	Direct	XXX	84,054	84,054	84,054	84,054						84,054				1,776	09/01/2032	1.A



SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
1029999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					209,609	209,609	209,701	209,692		(82)		(82)		209,609				3,133	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
3128MJ-5C-0	FH G08842 - RMBS	03/01/2025	Direct	XXX	1,525	1,525	1,526	1,527		(2)		(2)		1,525				11	10/01/2048	1.A
3132AE-EY-8	FH ZT1951 - RMBS	03/01/2025	Direct	XXX	43	43	44	46		(4)		(4)		43				05/01/2049	1.A	
3132DM-K2-0	FH SD0313 - RMBS	03/01/2025	Direct	XXX	503	503	538	550		(47)		(47)		503				2	04/01/2050	1.A
3132DN-V2-6	FH SD1533 - RMBS	03/01/2025	Direct	XXX	5,613	5,613	5,389	5,396		217		217		5,613				56	09/01/2052	1.A
3132VM-HD-0	FH Q61127 - RMBS	03/01/2025	Direct	XXX	2,282	2,282	2,281	2,280		2		2		2,282				13	01/01/2049	1.A
3132WP-6K-8	FH Q49873 - RMBS	03/01/2025	Direct	XXX	23	23	24	24						23					08/01/2047	1.A
31335B-JE-7	FH G61161 - RMBS	03/01/2025	Direct	XXX	157	157	161	163		(6)		(6)		157				1	08/01/2047	1.A
3133A4-3A-2	FH QA9793 - RMBS	03/01/2025	Direct	XXX	940	940	988	1,007		(67)		(67)		940				5	05/01/2050	1.A
3133AD-J6-4	FH QB6585 - RMBS	03/01/2025	Direct	XXX	177	177	186	187		(10)		(10)		177				1	12/01/2050	1.A
3133AD-JZ-0	FH QB6580 - RMBS	03/01/2025	Direct	XXX	156	156	164	168		(12)		(12)		156				1	12/01/2050	1.A
3133AD-ZP-4	FH QB7050 - RMBS	03/01/2025	Direct	XXX	215	215	228	230		(15)		(15)		215				1	12/01/2050	1.A
3133AY-QF-0	FH QD2254 - RMBS	03/01/2025	Direct	XXX	783	783	704	709		74		74		783				5	11/01/2051	1.A
3133KN-D9-1	FH RA6428 - RMBS	03/01/2025	Paydown	XXX	3,040	3,040	2,590	2,613		427		427		3,040				11	12/01/2051	1.A
3137HH-5Q-0	FHR 5460 HT - CMO/RMBS	03/01/2025	Direct	XXX	8,756	8,756	8,498	8,501		256		256		8,756				58	10/25/2054	1.A
3138X5-RQ-2	FN AU5894 - RMBS	03/01/2025	Direct	XXX	1,558	1,558	1,671	1,700		(142)		(142)		1,558				12	09/01/2043	1.A
31403A-V3-6	FN 743234 - RMBS	03/01/2025	Direct	XXX	32	32	31	31						32					10/01/2033	1.A
31407H-JJ-6	FN 831065 - RMBS	03/01/2025	Direct	XXX	57	57	56	57						57					10/01/2025	1.A
3140GS-6N-7	FN BH4476 - RMBS	03/01/2025	Direct	XXX	75	75	77	79		(4)		(4)		75					12/01/2047	1.A
3140GW-Q4-8	FN BH7674 - RMBS	03/01/2025	Direct	XXX	347	347	355	357		(10)		(10)		347				2	11/01/2047	1.A
3140H2-JG-4	FN BJ1162 - RMBS	03/01/2025	Direct	XXX	360	360	370	374		(14)		(14)		360				2	01/01/2048	1.A
3140H7-PP-6	FN BJ5829 - RMBS	03/01/2025	Direct	XXX	1,313	1,313	1,346	1,360		(47)		(47)		1,313				10	06/01/2048	1.A
3140HL-JT-4	FN BK6573 - RMBS	03/01/2025	Direct	XXX	276	276	289	299		(23)		(23)		276				2	07/01/2048	1.A
3140KE-ST-1	FN BP7157 - RMBS	03/01/2025	Direct	XXX	1,243	1,243	1,307	1,306		(63)		(63)		1,243				6	06/01/2050	1.A
3140KE-CG-1	FN BP6370 - RMBS	03/01/2025	Direct	XXX	1,057	1,057	1,110	1,122		(65)		(65)		1,057				5	05/01/2050	1.A
3140KE-RN-0	FN BP6792 - RMBS	03/01/2025	Direct	XXX	1,711	1,711	1,799	1,829		(118)		(118)		1,711				9	05/01/2050	1.A
3140KU-NU-2	FN BQ8502 - RMBS	03/01/2025	Direct	XXX	991	991	1,044	1,050		(59)		(59)		991				6	12/01/2050	1.A
3140KV-K7-4	FN BQ9317 - RMBS	03/01/2025	Direct	XXX	159	159	168	169		(10)		(10)		159				1	12/01/2050	1.A
3140KV-KG-4	FN BQ9294 - RMBS	03/01/2025	Direct	XXX	2,063	2,063	2,183	2,194		(131)		(131)		2,063				9	12/01/2050	1.A
3140MR-2K-2	FN BW0777 - RMBS	03/01/2025	Direct	XXX	662	662	637	639		23		23		662				5	08/01/2052	1.A
3140NK-L5-8	FN BY3047 - RMBS	03/01/2025	Direct	XXX	2,300	2,300	2,259	2,261		39		39		2,300				21	07/01/2053	1.A
3140NS-GF-5	FN BY9197 - RMBS	03/01/2025	Direct	XXX	968	968	956	956		12		12		968				8	09/01/2053	1.A
3140Q9-TX-1	FN CA2365 - RMBS	03/01/2025	Direct	XXX	272	272	272	273		(1)		(1)		272				2	09/01/2048	1.A
3140QA-DC-1	FN CA2798 - RMBS	03/01/2025	Direct	XXX	2,298	2,298	2,508	2,697		(400)		(400)		2,298				18	12/01/2048	1.A
3140QQ-DE-2	FN CB4600 - RMBS	03/01/2025	Direct	XXX	1,687	1,687	1,517	1,529		158		158		1,687				10	09/01/2052	1.A
3140QS-QC-8	FN CB6750 - RMBS	03/01/2025	Direct	XXX	3,115	3,115	3,020	3,026		89		89		3,115				30	07/01/2053	1.A
3140QS-UC-3	FN CB6878 - RMBS	03/01/2025	Direct	XXX	1,528	1,528	1,500	1,502		26		26		1,528				15	08/01/2053	1.A
31410L-VE-9	FN 890813 - RMBS	03/01/2025	Direct	XXX	780	780	782	782		(2)		(2)		780				5	12/01/2047	1.A
31418D-LY-6	FN MA3942 - RMBS	03/01/2025	Direct	XXX	504	504	512	529		(25)		(25)		504				2	02/01/2050	1.A
31418D-MV-1	FN MA3971 - RMBS	03/01/2025	Direct	XXX	675	675	686	711		(35)		(35)		675				3	03/01/2050	1.A
31418E-Q8-6	FN MA4978 - RMBS	03/01/2025	Direct	XXX	11,330	11,330	10,876	10,888		442		442		11,330				98	04/01/2053	1.A
31418E-R7-7	FN MA5009 - RMBS	03/01/2025	Direct	XXX	7,438	7,438	7,159	7,167		271		271		7,438				62	05/01/2053	1.A
31418E-T5-9	FN MA5071 - RMBS	03/01/2025	Direct	XXX	4,543	4,543	4,439	4,443		100		100		4,543				38	07/01/2053	1.A
31418E-V8-0	FN MA5138 - RMBS	03/01/2025	Direct	XXX	4,564	4,564	4,431	4,436		128		128		4,564				39	09/01/2053	1.A
31418E-W2-2	FN MA5164 - RMBS	03/01/2025	Direct	XXX	6,045	6,045	6,001	6,002		43		43		6,045				52	10/01/2053	1.A
31418E-WL-0	FN MA5150 - RMBS	03/01/2025	Direct	XXX	923	923	908	908		15		15		923				8	08/01/2053	1.A
1039999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					85,086	85,086	83,589	84,076		1,010		1,010		85,086				645	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
3140HT-ZG-7	FN BL2542 - CMBS/RMBS	03/01/2025	Direct	XXX	2,328	2,328	2,709	2,615		(287)		(287)		2,328				16	05/01/2039	1.A
1049999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					2,328	2,328	2,709	2,615		(287)		(287)		2,328				16	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
00842B-AJ-6	ABMT 2015-5 A9 - CMO/RMBS	03/01/2025	Direct	XXX	554	554	567	565		(11)		(11)		554				3	07/25/2045	1.A
12647P-AB-4	CSMC 2013-7 A2 - CMO/RMBS	03/01/2025	Direct	XXX	2,241	2,241	2,223	2,220		21		21		2,241				11	08/25/2043	1.A
12647P-AL-2	CSMC 2013-7 A11 - CMO/RMBS	03/01/2025	Direct	XXX	2,791	2,791	2,840	2,843		(52)		(52)		2,791				16	08/25/2043	1.A
22944P-AA-5	CSMC 2013-TH1 A1 - CMO/RMBS	03/01/2025	Direct	XXX	2,582	2,582	2,491	2,471		111		111		2,582				12	02/25/2043	1.A
33851Y-AC-0	FSMT 2020-1INV A3 - CMO/RMBS	03/01/2025	Direct	XXX	17,640	17,640	14,787	14,873		2,767		2,767		17,640				74	03/25/2050	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
34074M-ND-9	FLORIDA HOUSING FINANCE CORPORATION	02/03/2025	Unknown	XXX	5,725	5,725	5,725	5,725						5,725				25	07/01/2037	1.A FE
34074M-PG-0	FLORIDA HOUSING FINANCE CORPORATION	02/03/2025	Redemption @ 100.00	XXX	1,469	1,469	1,469	1,469						1,469				4	01/01/2043	1.A FE
34074M-Y9-6	FLORIDA HSG FIN CORP REV	01/02/2025	Redemption	XXX	5,000	5,000	5,000	5,000						5,000				163	07/01/2048	1.A FE
34074M-ND-9	FLORIDA HOUSING FINANCE CORPORATION	03/03/2025	Unknown	XXX	6,355	6,355	6,355	6,355						6,355				50	07/01/2037	1.A FE
34074M-PG-0	FLORIDA HOUSING FINANCE CORPORATION	03/03/2025	Various	XXX	623	623	623	623						623				4	01/01/2043	1.A FE
36257L-AH-0	GSMBS 2019-PJ2 A8 - RMBS	03/01/2025	Direct	XXX	871	871	802	804		67		67		871				6	11/25/2049	1.A
36258W-AM-4	GSMBS 20PJ3 A11 - CMO/RMBS	03/01/2025	Direct	XXX	2,774	2,774	2,151	2,187		587		587		2,774				14	10/25/2050	1.A
36259V-AB-9	GSMBS 2020-PJ4 A2 - CMO/RMBS	03/01/2025	Direct	XXX	4,751	4,751	3,685	3,747		1,004		1,004		4,751				31	01/25/2051	1.A
36261H-AA-8	GSMBS 2021-PJ5 A1 - CMO/RMBS	03/01/2025	Direct	XXX	773	773	767	768		5		5		773				3	10/25/2051	1.A
36262A-AB-0	GSMBS 2021-PJ3 A2 - CMO/RMBS	03/01/2025	Direct	XXX	2,876	2,876	2,321	2,353		523		523		2,876				14	08/25/2051	1.A
36262C-AB-6	GSMBS 2021-PJ A2 - CMO/RMBS	03/01/2025	Direct	XXX	5,945	5,945	5,056	5,102		843		843		5,945				27	01/25/2052	1.A
36262J-AB-1	GSMBS 21GR2 A2 - CMO/RMBS	03/01/2025	Direct	XXX	7,711	7,711	5,969	6,067		1,645		1,645		7,711				35	02/26/2052	1.A
36262Q-AB-5	GSMBS 2021-GR1 A2 - CMO/RMBS	03/01/2025	Direct	XXX	10,299	10,299	8,736	8,832		1,466		1,466		10,299				48	11/27/2051	1.A
36270C-AZ-3	GSMBS 24PJ6 A15 - RMBS	03/01/2025	Direct	XXX	14,421	14,421	14,319	14,320		101		101		14,421				153	10/26/2054	1.A
362949-AD-1	GSMBS 2024-PJ7 A3 - RMBS	03/01/2025	Direct	XXX	21,187	21,187	20,969	20,970		218		218		21,187				163	11/25/2054	1.A
45203M-E5-6	ILLINOIS HSG DEV AUTH REV	01/02/2025	Redemption	XXX	5,000	5,000	5,303	5,296		5,296				5,296		(296)	(296)	2	10/01/2054	1.A FE
46592P-AR-2	JPMMT 21INV1 A5A - CMO/RMBS	03/01/2025	Direct	XXX	10,018	10,018	8,690	8,814		1,204		1,204		10,018				30	10/25/2051	1.A
46592X-AC-8	JPMMT 2021-13 A3 - CMO/RMBS	03/01/2025	Direct	XXX	2,876	2,876	2,890	2,887		(11)		(11)		2,876				12	04/25/2052	1.A
465971-AE-9	JPMMT 247 A3 - RMBS	03/01/2025	Direct	XXX	4,804	4,804	4,118	4,127		677				4,804				20	04/25/2053	1.A
46647J-AC-4	JPMMT 2016-4 A3 - CMO/RMBS	03/01/2025	Direct	XXX	954	954	966	962		(8)		(8)		954				6	10/25/2046	1.A
46647J-AN-0	JPMMT 2016-4 A13 - CMO/RMBS	03/01/2025	Direct	XXX	238	238	241	241		(3)		(3)		238				1	10/25/2046	1.A
46648R-AC-5	JPMMT 2018-1 A3 - RMBS	03/01/2025	Direct	XXX	492	492	496	501		(8)		(8)		492				3	06/25/2048	1.A
46648U-AD-6	JPMMT 174 A4 - CMO/RMBS	03/01/2025	Direct	XXX	750	750	749	749		1		1		750				4	11/25/2048	1.A
46649H-AC-6	JPMMT 2017-6 A3 - CMO/RMBS	03/01/2025	Direct	XXX	1,073	1,073	1,076	1,081		(8)		(8)		1,073				7	12/28/2048	1.A
46652T-AF-7	JPMMT 2020-8 A4 - CMO/RMBS	03/01/2025	Direct	XXX	22,352	22,352	22,380	22,340		12		12		22,352				112	03/27/2051	1.A
46654T-AB-4	JPMMT 2115 A2 - CMO/RMBS	03/01/2025	Direct	XXX	1,395	1,395	1,419	1,415		(20)		(20)		1,395				8	06/25/2052	1.A
46655D-AC-6	JPMMT 222 A3 - CMO/RMBS	03/01/2025	Direct	XXX	8,117	8,117	7,699	7,796		321		321		8,117				24	08/26/2052	1.A
46657Q-AE-1	JPMMT 243 A3 - RMBS	03/01/2025	Direct	XXX	7,265	7,265	6,073	6,089		1,176		1,176		7,265				29	03/25/2054	1.A
49130T-UK-0	KENTUCKY HSG CORP HSG REV	01/01/2025	Maturity	XXX	45,000	45,000	44,715	45,000						45,000				641	01/01/2025	1.A FE
49130T-UR-5	KENTUCKY HSG CORP HSG REV	01/02/2025	Redemption	XXX	30,000	30,000	29,700	29,775						29,775		225	225	525	01/01/2040	1.A FE
49130T-VQ-6	KENTUCKY HSG CORP HSG REV - RMBS	01/02/2025	Redemption	XXX	10,000	10,000	10,407	10,051						10,051		(51)	(51)	200	07/01/2037	1.A FE
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	02/03/2025	Unknown	XXX	427	427	427	427						427				2	12/01/2038	1.A FE
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	03/03/2025	Unknown	XXX	261	261	261	261						261				2	12/01/2038	1.A FE
60535Q-LZ-1	MISSISSIPPI HOME CORP SINGLE FAMILY MTG	02/03/2025	Unknown	XXX	611	611	611	611						611				2	12/01/2034	1.A FE
60535Q-LZ-1	MISSISSIPPI HOME CORP SINGLE FAMILY MTG	03/03/2025	Unknown	XXX	299	299	299	299						299				2	12/01/2034	1.A FE
60637B-FA-3	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	02/03/2025	Unknown	XXX	710	710	710	710						710				2	08/01/2036	1.B FE
60637B-FA-3	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	03/03/2025	Unknown	XXX	198	198	198	198						198				1	08/01/2036	1.B FE
61772N-AJ-6	MSRM 2021-5 A3 - CMO/RMBS	03/01/2025	Direct	XXX	3,230	3,230	3,288	3,282		(52)		(52)		3,230				13	08/25/2051	1.A
61775Y-AG-5	MSRM 2024-1 A4 - RMBS	03/01/2025	Direct	XXX	11,805	11,805	11,731	11,735		70		70		11,805				124	12/26/2053	1.A
63968M-N3-9	NEBRASKA INVESTMENT FINANCE AUTHORITY	03/01/2025	Redemption	XXX	25,000	25,000	25,000	25,000						25,000				625	03/01/2050	1.A FE
677377-2P-7	OHIO HSG FIN AGY SINGLE FAMILY MTG REV	02/01/2025	Redemption	XXX	15,000	15,000	15,000	15,000						15,000				43	11/01/2041	1.A FE
677377-2P-7	OHIO HSG FIN AGY SINGLE FAMILY MTG REV	03/01/2025	Redemption	XXX	5,000	5,000	5,000	5,000						5,000				33	11/01/2041	1.A FE
67756Q-NP-8	OHIO HOUSING FINANCE AGENCY	02/03/2025	Redemption @ 100.00	XXX	1,596	1,596	1,596	1,596						1,596				6	03/01/2036	1.A FE
67756Q-NP-8	OHIO HOUSING FINANCE AGENCY	03/03/2025	Unknown	XXX	477	477	477	477						477				3	03/01/2036	1.A FE
67886M-TE-9	OKLAHOMA HSG FIN AGY SINGLE FAMILY MTG R	03/01/2025	Redemption	XXX	25,000	25,000	28,125	26,750		(52)		(52)		26,697		(1,697)	(1,697)	500	03/01/2050	1.A FE
749384-AA-1	RCKT 2021-5 A1 - RMBS	03/01/2025	Direct	XXX	13,151	13,151	11,758	11,909		1,242		1,242		13,151				55	11/27/2051	1.A
74938V-AA-1	RCKT 2021-4 A1 - RMBS	03/01/2025	Direct	XXX	1,628	1,628	1,650	1,648		(20)		(20)		1,628				8	09/25/2051	1.A
74938W-AB-7	RCKT 222 A2 - RMBS	03/01/2025	Direct	XXX	251	251	237	241		10		10		251				1	03/25/2052	1.A
75023W-AD-6	RMCT 24J2 A3 - RMBS	03/25/2025	Paydown	XXX	7,026	7,026	6,869	6,870		157		157		7,026				32	11/25/2055	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
75409T-AG-0	RATE 21J3 A7 - CMO/RMBS	03/01/2025	Direct	XXX	5,957	5,957	6,061	6,036		(79)		(79)		5,957				29	09/25/2051	1.A
75409U-AC-6	RATE 2024-J3 A3 - RMBS	03/01/2025	Direct	XXX	14,538	14,538	14,449	14,450		88		88		14,538				108	10/26/2054	1.A
81744K-AD-8	SEMT 2023-2 A4 - RMBS	03/01/2025	Direct	XXX	5,678	5,678	5,628	5,629		49		49		5,678				48	03/25/2053	1.A
81745G-AA-2	SEMT 2013-10 A1 - CMO/RMBS	03/01/2025	Direct	XXX	380	380	386	391		(11)		(11)		380				2	08/25/2043	1.A
81745L-AD-5	SEMT 2014-4 A4 - CMO/RMBS	03/01/2025	Direct	XXX	673	673	691	686		(13)		(13)		673				4	11/25/2044	1.A
81745M-AA-9	SEMT 2013-2 A - CMO/RMBS	03/01/2025	Direct	XXX	66	66	63	62		4		4		66					02/25/2043	1.A
81746G-AA-1	SEMT 2017-7 A1 - CMO/RMBS	03/01/2025	Direct	XXX	85	85	87	88		(3)		(3)		85				1	10/25/2047	1.A
81746N-AU-2	SEMT 163 A19 - CMO/RMBS	03/01/2025	Paydown	XXX	1,397	1,397	1,293	1,303		94		94		1,397				8	11/26/2046	1.A
81746R-AU-3	SEMT 162 A19 - CMO/RMBS	03/01/2025	Direct	XXX	104	104	106	105		(1)		(1)		104				1	08/25/2046	1.A
81746X-AA-4	SEMT 2017-3 A1 - CMO/RMBS	03/01/2025	Direct	XXX	668	668	664	662		6		6		668				4	04/25/2047	1.A
81747K-AA-1	SEMT 2021-1 A1 - CMO/RMBS	03/01/2025	Paydown	XXX	6,941	6,941	5,579	5,642		1,299		1,299		6,941				24	03/27/2051	1.A
81748C-AA-8	SEMT 2021-9 A1 - CMO/RMBS	03/01/2025	Direct	XXX	1,789	1,789	1,436	1,461		329		329		1,789				7	01/25/2052	1.A
81748J-AA-3	SEMT 2019-4 A1 - CMO/RMBS	03/01/2025	Direct	XXX	7,125	7,125	6,137	6,168		957		957		7,125				54	11/25/2049	1.A
81748K-AA-0	SEMT 2020-2 A1 - CMO/RMBS	03/01/2025	Direct	XXX	11,925	11,925	10,226	10,262		1,663		1,663		11,925				68	03/25/2050	1.A
81748M-AA-6	SEMT 2020-1 A1 - CMO/RMBS	03/01/2025	Direct	XXX	357	357	365	369		(12)		(12)		357				2	02/25/2050	1.A
81748W-AA-4	SEMT 2021-4 A1 - CMO/RMBS	03/01/2025	Direct	XXX	4,394	4,394	3,549	3,588		805		805		4,394				17	06/26/2051	1.A
81749N-AB-1	SEMT 2024-8 A2 - RMBS	03/01/2025	Direct	XXX	15,984	15,984	15,844	15,845		139		139		15,984				132	09/25/2054	1.A
880461-Q3-5	TENNESSEE HOUSING DEVELOPMENT AGENCY - R	01/02/2025	Redemption	XXX	20,000	20,000	21,719	20,979						20,978		(978)	(978)	375	07/01/2050	1.B FE
880461-T7-3	TENNESSEE HOUSING DEVELOPMENT AGENCY	01/02/2025	Redemption	XXX	10,000	10,000	10,582	10,308						10,307		(307)	(307)	200	07/01/2040	1.B FE
880461-ZU-5	TENNESSEE HOUSING DEVELOPMENT AGENCY	01/02/2025	Redemption	XXX	10,000	10,000	11,210	10,584						10,584		(584)	(584)	200	01/01/2048	1.B FE
1059999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					496,652	496,653	483,089	481,046		19,295		19,295		500,341		(3,690)	(3,690)	5,219	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
30292P-AE-8	FREMF 2015-K45 B - CMBS	02/25/2025	Direct	XXX	70,000	70,000	68,102	69,798		202		202		70,000				416	04/27/2048	1.A
1079999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					70,000	70,000	68,102	69,798		202		202		70,000				416	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)																				
232989-AB-9	DLLMT 231 A2 - ABS	03/20/2025	Direct	XXX	161,833	161,833	161,818	161,829		5		5		161,833				1,488	11/20/2025	1.A FE
40441R-AE-3	HPEFS 2022-1 C - ABS	02/20/2025	Direct	XXX	47,524	47,524	44,609	47,524						47,524				117	05/21/2029	1.A FE
46590U-AA-0	HENDR 182 A - ABS	03/17/2025	Direct	XXX	3,191	3,191	2,873	2,872		319		319		3,191				21	10/15/2075	1.A FE
46616Q-AA-9	HENDR 2011-2 A - ABS	03/15/2025	Direct	XXX	12,001	12,001	14,304	13,819		(1,818)		(1,818)		12,001				100	09/15/2056	1.A FE
46617J-AA-4	HENDR 2013-2 A - ABS	03/17/2025	Paydown	XXX	2,055	2,055	1,811	1,840		215		215		2,055				16	03/15/2062	1.A FE
46620D-AA-2	HENDR 161 A - ABS	03/15/2025	Direct	XXX	3,334	3,334	2,781	2,803		530		530		3,334				20	06/15/2067	1.A FE
46620V-AA-2	HENDR 172 A - ABS	03/17/2025	Direct	XXX	501	501	559	554		(52)		(52)		501				3	09/15/2072	1.A FE
88576X-AB-2	HENDR 2010-1 B - ABS	03/15/2025	Direct	XXX	4,743	4,743	5,082	4,960		(217)		(217)		4,743				74	07/15/2061	1.A FE
1119999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					235,182	235,182	233,838	236,201		(1,018)		(1,018)		235,182				1,837	XXX	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)																				
07359B-AA-5	BEACN 211 A - ABS	03/20/2025	Direct	XXX	6,187	6,188	5,384	5,538		649		649		6,188				23	10/22/2046	1.F FE
88315L-AE-8	TMCL 2020-1 A - ABS	03/20/2025	Direct	XXX	3,903	3,903	3,946	3,929		(27)		(27)		3,903				18	08/21/2045	1.F FE
88315L-AG-3	TMCL 2020-2 A - ABS	03/20/2025	Paydown	XXX	2,744	2,744	2,643	2,674		70		70		2,744				10	09/20/2045	1.F FE
88315L-AL-2	TMCL 211 A - ABS	03/20/2025	Direct	XXX	3,140	3,140	3,116	3,125		15		15		3,140				9	02/20/2046	1.F FE
88315L-AS-7	TMCL 2021-3 A - ABS	03/20/2025	Paydown	XXX	6,000	6,000	5,682	5,757		243		243		6,000				19	08/20/2046	1.F FE
88655A-AA-8	TIF 241 A - ABS	03/20/2025	Direct	XXX	5,625	5,625	5,554	5,555		70		70		5,625				51	04/20/2049	1.C FE
89680H-AA-0	TCF 2020-1 A - ABS	03/20/2025	Direct	XXX	8,394	8,394	8,046	8,133		261		261		8,394				30	09/20/2045	1.F FE
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)					35,993	35,993	34,371	34,712		1,281		1,281		35,993				159	XXX	XXX
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					1,161,454	1,161,455	1,143,057	1,145,387		19,756		19,756		1,165,143		(3,690)	(3,690)	11,574	XXX	XXX
1909999997 – Subtotals - Asset-Backed Securities - Part 4					1,161,454	1,161,455	1,143,057	1,145,387		19,756		19,756		1,165,143		(3,690)	(3,690)	11,574	XXX	XXX
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999 – Subtotals - Asset-Backed Securities					1,161,454	1,161,455	1,143,057	1,145,387		19,756		19,756		1,165,143		(3,690)	(3,690)	11,574	XXX	XXX
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					1,987,993	1,988,455	1,991,766	1,972,170		19,512		19,512		1,991,683		(3,690)	(3,690)	25,176	XXX	XXX
6009999999 – Totals					1,987,993	XXX	1,991,766	1,972,170		19,512		19,512		1,991,683		(3,690)	(3,690)	25,176	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH  
Month End Depository Balances

1  Depository	2  Restricted Asset Code	3  Rate of Interest	4  Amount of Interest Received During Current Quarter	5  Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9  *
					6	7	8	
					First Month	Second Month	Third Month	
PNC Bank, N.A. – Pittsburgh, PA .....					957,280	401,901	737,962	XXX
0199998 – Deposits in 1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories .....					2,907	2,907	2,766	XXX
0199999 – Total Open Depositories .....					960,187	404,808	740,728	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories .....								XXX
0299999 – Total Suspended Depositories .....								XXX
0399999 – Total Cash on Deposit .....					960,187	404,808	740,728	XXX
0499999 – Cash in Company's Office .....			XXX	XXX				XXX
0599999 – Total .....					960,187	404,808	740,728	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
All Other Money Market Mutual Funds								
25160K-20-7.....	DWS GVT MM SRS INST .....		03/24/2025 .....	4.280 .....	XXX.....	2,422,429	10,739	19,511
8309999999 – All Other Money Market Mutual Funds.....						2,422,429	10,739	19,511
8589999999 – Total Cash Equivalents (Unaffiliated).....						2,422,429	10,739	19,511
8609999999 – Total Cash Equivalents .....						2,422,429	10,739	19,511