45055202520100101

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

Ascot Specialty Insurance Company

NAIC Group Code 4908 (Current) 4908 (Prior) NAIC Company Code 45055 Employer's ID Number 05-0420799

Organized under the Laws of Rhode Island , State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 05/14/1974 Commenced Business

Statutory Home Office 10 Jefferson Blvd (Street and Number) , Warwick, RI, US 02888 (City or Town, State, Country and Zip Code)

Main Administrative Office 55 W 46th Street (Street and Number)

New York, NY, US 10036 (City or Town, State, Country and Zip Code) , 646-956-1574 (Area Code) (Telephone Number)

Mail Address 55 W 46th Street (Street and Number or P.O. Box) , New York, NY, US 10036 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 55 W 46th Street (Street and Number)

New York, NY, US 10036 (City or Town, State, Country and Zip Code) , 646-956-1574 (Area Code) (Telephone Number)

Internet Website Address www.ascotgroup.com

Statutory Statement Contact Shanelle Lord Burke (Name) , 646-956-1577 (Area Code) (Telephone Number)

shanelle.burke@ascotgroup.com (E-mail Address) , 646-839-2775 (FAX Number)

OFFICERS

President & Chief Executive Officer	Matthew Conrad Kramer	Chief Financial Officer	Lung-Lien William Chen
Treasurer	Peter Michael Grayston	General Counsel & Secretary	John Stanley Gill

OTHER

Jesse Richard Paulson, Chief Underwriting Officer	Stephen Crescenio Guijarro, Chief Risk Officer	Shanelle Lord Burke, Financial Controller
Matthew Alan Roy, Chief Operating Officer	Marina Svetlov Barg, Chief Claims Officer	

DIRECTORS OR TRUSTEES

Thomas Aleksander Kalvik	Susan Jane Sutherland	Matthew Conrad Kramer
Mark Alexander Wilcox	Mary Chen Chen	

State of Texas
County of Wilson
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Matthew Conrad Kramer Chief Executive Officer	Shanelle Lord Burke Financial Controller	John Stanley Gill Secretary

Subscribed and sworn to before me this 15th day of May, 2025

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

DEBBIE GAYRE
My Notary ID # 128375987
Expires April 5, 2029

2025Q1 Jurat_Ascot Specialty Insurance Company_45055

Final Audit Report 2025-05-15

Created:	2025-05-14
By:	Wendy Newlun (wendy.newlun@ascotgroup.com)
Status:	Signed
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"2025Q1 Jurat_Ascot Specialty Insurance Company_45055" History

Document created by Wendy Newlun (wendy.newlun@ascotgroup.com)
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ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	1,241,882,374	0	1,241,882,374	1,197,521,409
2.	Stocks:				
	2.1 Preferred stocks	0	0	0	0
	2.2 Common stocks	0	0	0	0
3.	Mortgage loans on real estate:				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5.	Cash ($ 9,525,733), cash equivalents ($ 32,200,224) and short-term investments ($ 0)	41,725,956	0	41,725,956	62,020,142
6.	Contract loans (including $ 0 premium notes)	0	0	0	0
7.	Derivatives	0	0	0	0
8.	Other invested assets	3,000,000	0	3,000,000	3,000,000
9.	Receivables for securities	0	0	0	0
10.	Securities lending reinvested collateral assets	0	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,286,608,330	0	1,286,608,330	1,262,541,551
13.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	8,052,780	0	8,052,780	10,109,840
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	58,126,532	3,676,931	54,449,601	50,895,225
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	846,433	74,154	772,279	1,141,897
	15.3 Accrued retrospective premiums ($ 0) and contracts subject to redetermination ($ 0)	0	0	0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	15,621,583	0	15,621,583	19,480,580
	16.2 Funds held by or deposited with reinsured companies	0	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17.	Amounts receivable relating to uninsured plans	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2	Net deferred tax asset	18,857,439	2,237,482	16,619,957	17,019,427
19.	Guaranty funds receivable or on deposit	0	0	0	0
20.	Electronic data processing equipment and software	0	0	0	0
21.	Furniture and equipment, including health care delivery assets ($ 0)	0	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	6,694,313	0	6,694,313	4,660,790
24.	Health care ($ 0) and other amounts receivable	0	0	0	0
25.	Aggregate write-ins for other than invested assets	9,648,805	2,845,144	6,803,661	7,214,636
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,404,456,216	8,833,711	1,395,622,504	1,373,063,947
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	1,404,456,216	8,833,711	1,395,622,504	1,373,063,947
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Intangible Asset	2,795,144	2,795,144	0	0
2502.	Loss Fund	6,803,661	0	6,803,661	7,214,636
2503.	Prepaid	50,000	50,000	0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	9,648,805	2,845,144	6,803,661	7,214,636

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 62,274,236)	417,937,257	393,064,220
2.	Reinsurance payable on paid losses and loss adjustment expenses	0	0
3.	Loss adjustment expenses	122,186,296	115,520,544
4.	Commissions payable, contingent commissions and other similar charges	5,685,337	5,154,532
5.	Other expenses (excluding taxes, licenses and fees)	485,668	368,044
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	454,280	415,012
7.1	Current federal and foreign income taxes (including $ 0 on realized capital gains (losses))	7,782,521	2,134,922
7.2	Net deferred tax liability	0	0
8.	Borrowed money $ 0 and interest thereon $ 0	0	0
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 157,472,487 and including warranty reserves of $ 0 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	211,176,006	214,585,546
10.	Advance premium	456,572	367,673
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions)	70,473,139	102,865,688
13.	Funds held by company under reinsurance treaties	475,553	475,554
14.	Amounts withheld or retained by company for account of others	0	0
15.	Remittances and items not allocated	0	0
16.	Provision for reinsurance (including $ 0 certified)	66,684	66,684
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	4,175,609	8,315,041
20.	Derivatives	0	0
21.	Payable for securities	5,000,000	2,500,000
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	8,692,163	9,501,294
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	855,047,086	855,334,754
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	855,047,086	855,334,754
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	232,485	232,485
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	491,575,000	491,575,000
35.	Unassigned funds (surplus)	48,767,933	25,921,708
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 30 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 31 $ 0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	540,575,418	517,729,193
38.	Totals (Page 2, Line 28, Col. 3)	1,395,622,504	1,373,063,947
	DETAILS OF WRITE-INS		
2501.	Claims Payable	1,969,035	137,706
2502.	Deferred Ceding Commission	2,812,296	3,305,397
2503.	Other Liabilities	2,712,049	2,472,864
2598.	Summary of remaining write-ins for Line 25 from overflow page	1,198,783	3,585,327
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	8,692,163	9,501,294
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 172,329,472)	167,348,892	149,432,530	622,417,313
	1.2 Assumed (written $ 0)	0	0	0
	1.3 Ceded (written $ 72,839,089)	64,448,969	50,642,270	208,319,859
	1.4 Net (written $ 99,490,383)	102,899,923	98,790,260	414,097,454
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 63,002,746):			
	2.1 Direct	76,165,440	78,420,277	298,982,628
	2.2 Assumed	0	0	0
	2.3 Ceded	26,912,697	25,740,446	88,753,175
	2.4 Net	49,252,743	52,679,831	210,229,452
3.	Loss adjustment expenses incurred	11,756,656	12,516,757	52,355,263
4.	Other underwriting expenses incurred	32,168,316	27,775,455	132,367,700
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	93,177,715	92,972,043	394,952,416
7.	Net income of protected cells	0	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	9,722,208	5,818,216	19,145,039
	INVESTMENT INCOME			
9.	Net investment income earned	16,509,363	12,319,936	56,365,751
10.	Net realized capital gains (losses) less capital gains tax of $ (1,230)	(26,703)	(5,654,246)	(5,423,736)
11.	Net investment gain (loss) (Lines 9 + 10)	16,482,660	6,665,690	50,942,015
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 0 amount charged off $ 0)	0	0	0
13.	Finance and service charges not included in premiums	0	0	0
14.	Aggregate write-ins for miscellaneous income	233,985	157,707	700,803
15.	Total other income (Lines 12 through 14)	233,985	157,707	700,803
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	26,438,853	12,641,612	70,787,856
17.	Dividends to policyholders	0	0	0
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	26,438,853	12,641,612	70,787,856
19.	Federal and foreign income taxes incurred	5,648,829	3,976,496	17,061,059
20.	Net income (Line 18 minus Line 19)(to Line 22)	20,790,024	8,665,116	53,726,797
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	517,729,193	444,743,362	444,743,362
22.	Net income (from Line 20)	20,790,024	8,665,116	53,726,797
23.	Net transfers (to) from Protected Cell accounts	0	0	0
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 0	15,848	0	(15,848)
25.	Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26.	Change in net deferred income tax	(416,665)	432,915	3,279,198
27.	Change in nonadmitted assets	2,457,019	54,936	(4,359,289)
28.	Change in provision for reinsurance	0	0	354,972
29.	Change in surplus notes	0	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0	0
31.	Cumulative effect of changes in accounting principles	0	0	0
32.	Capital changes:			
	32.1 Paid in	0	0	0
	32.2 Transferred from surplus (Stock Dividend)	0	0	0
	32.3 Transferred to surplus	0	0	0
33.	Surplus adjustments:			
	33.1 Paid in	0	0	20,000,000
	33.2 Transferred to capital (Stock Dividend)	0	0	0
	33.3 Transferred from capital	0	0	0
34.	Net remittances from or (to) Home Office	0	0	0
35.	Dividends to stockholders	0	0	0
36.	Change in treasury stock	0	0	0
37.	Aggregate write-ins for gains and losses in surplus	0	0	0
38.	Change in surplus as regards policyholders (Lines 22 through 37)	22,846,225	9,152,967	72,985,831
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	540,575,418	453,896,329	517,729,193
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Other Income	250,600	157,700	702,751
1402.	Currency translation	(16,615)	7	(1,948)
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	233,985	157,707	700,803
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	66,379,221	91,798,734	469,568,892
2.	Net investment income	17,324,169	11,894,309	49,058,697
3.	Miscellaneous income	233,985	157,707	700,803
4.	Total (Lines 1 to 3)	83,937,374	103,850,750	519,328,391
5.	Benefit and loss related payments	18,689,381	13,675,263	88,487,897
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	43,222,440	26,704,390	152,181,531
8.	Dividends paid to policyholders	0	0	0
9.	Federal and foreign income taxes paid (recovered) net of $ 0 tax on capital gains (losses)	0	0	20,570,581
10.	Total (Lines 5 through 9)	61,911,820	40,379,653	261,240,009
11.	Net cash from operations (Line 4 minus Line 10)	22,025,554	63,471,097	258,088,382
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	32,672,410	202,097,321	392,421,877
	12.2 Stocks	0	0	0
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	0
	12.5 Other invested assets	0	0	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	2,500,000	27,734,711	2,500,000
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	35,172,410	229,832,032	394,921,877
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	75,755,765	280,883,533	661,606,249
	13.2 Stocks	0	0	0
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	0	0	0
	13.5 Other invested assets	0	3,002,957	3,000,000
	13.6 Miscellaneous applications	0	575	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	75,755,765	283,887,066	664,606,249
14.	Net increase/(decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(40,583,355)	(54,055,034)	(269,684,372)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	20,000,000
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	0
	16.6 Other cash provided (applied)	(1,736,385)	2,357,794	(1,312,588)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(1,736,385)	2,357,794	18,687,412
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(20,294,186)	11,773,858	7,091,422
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	62,020,142	54,928,720	54,928,720
	19.2 End of period (Line 18 plus Line 19.1)	41,725,956	66,702,578	62,020,142

Note: Supplemental disclosures of cash flow information for non-cash transactions:

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Ascot Specialty Insurance Company (the "Company") have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners ("NAIC") and the State of Rhode Island. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Rhode Island. The State of Rhode Island requires insurance companies domiciled in the state of Rhode Island to prepare their statutory financial statements in accordance with the NAIC's Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division (the "Department"). The Company has no differences between accounting practices prescribed or permitted by the State of Rhode Island and the NAIC.

	SSAP #	F/S Page	F/S Line #	03/31/2025	12/31/2024
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 20,790,024	$ 53,726,797
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 20,790,024	$ 53,726,797
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 540,575,418	$ 517,729,193
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 540,575,418	$ 517,729,193

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of contingent revenues and expenses during the period, if any. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct and ceded business. Insurance Premiums billed and outstanding for 90 days or more from policy effective date are classified as non-admitted assets, charged against unassigned funds (surplus).
Expenses incurred in connection with acquiring new insurance business, including commissions, are charged to operations, as incurred. Expenses incurred are reduced for ceding allowances received or receivable to the extent such amounts do not exceed the costs incurred to acquire the related business. Excess ceding allowances are recorded as unearned income to be recognized as the related premiums are earned.

Net investment income consists primarily of interest income less investment related expense. Interest income is recognized on an accrual basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed or otherwise disposed. Realized capital losses include write-downs for impairments considered to be other than temporary (OTTI).
In addition, the Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost, which approximates fair value.

(2) Investment grade non-loan backed bonds are stated at amortized cost or fair value using the scientific interest method. The Company has no non-investment grade bonds with NAIC designations of 4 through 6.

(3) The Company does not have common stock.

(4) The Company does not have preferred stock.

(5) The Company does not have mortgage loans.

(6) The Company asset-backed securities are stated at book value and the adjustment methodology used for each type is retrospective.

(7) The Company does not have any investments in subsidiary.

(8) The Company does not have any interests in joint ventures, partnerships or limited liability companies.

(9) The Company does not have any derivative instruments.

(10) The Company does not anticipate investment income as a factor in any premium deficiency calculation.

(11) Loss and loss adjustment expenses are charged to expense as incurred. The reserve for unpaid loss and loss adjustment expenses is based upon claim adjusters' evaluations and other actuarial estimates, including those for incurred but not reported losses (IBNR) and for reinsurance. Overall reserve levels are impacted primarily by the types and amounts of insurance coverage written, trends developing from newly reported claims and claims that have been paid and closed. The determination of estimates for losses and loss expenses and the establishment of the related reserves are periodically reviewed and updated during the year. Adjustments are made to reserves in the period that can be reasonably estimated to reflect evolving changes in loss development patterns and various other factors, such as social and economic trends and judicial interpretation of legal liability. While management believes that the amount carried as reserves for unpaid loss and loss adjustment expense is adequate, the ultimate liability may be in excess of or less than the amount provided.

(12) The capitalization policy and resultant predefined thresholds have not changed from prior year. The Company has no capitalized assets.

(13) The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

Based upon its evaluation of relevant conditions and events, including participation in the Net Worth Maintenance Agreement discussed in footnote 10.E, management does not have substantial doubt about the Company's ability to continue as a going concern.

Notes to the Financial Statements

2. **Accounting Changes and Corrections of Errors** - Not Applicable

3. **Business Combinations and Goodwill** - Not Applicable

4. **Discontinued Operations** - Not Applicable

5. **Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Asset-Backed Securities

(1) Prepayment assumptions for Agency Mortgage-Backed Securities, Collateralized Mortgage Obligations and other Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.

(2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a.	The aggregate amount of unrealized losses:	
	1. Less than 12 months	$ 826,079
	2. 12 months or longer	5,585,398
b.	The aggregate related fair value of securities with unrealized losses:	
	1. Less than 12 months	$ 121,764,263
	2. 12 months or longer	68,101,840

(5) The Company concluded that there were no other than temporary impairments in the investment portfolio by evaluating underwater securities in the following buckets: USD Corporates, Taxable Muni, Tax Exempt Muni, Preferred Stock, and Structured.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Investments in Tax Credit Structures (tax credit investments) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	$	$	$	$	$	$	$	$	$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	385,845				385,845	385,899	(54)		385,845	0.027	0.028
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	$ 385,845	$	$	$	$ 385,845	$ 385,899	$ (54)	$	$ 385,845	0.027 %	0.028 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	2	
(2) Aggregate amount of investment income	$	$

Notes to the Financial Statements

5. Investments (Continued)

R. Reporting Entity's Share of Cash Pool by Asset Type

	Asset Type	Percent Share
(1)	Cash	22.830 %
(2)	Cash Equivalents	77.170 %
(3)	Short-Term Investments	%
(4)	Total (Must equal 100%)	100.000 %

S. Aggregate Collateral Loans by Qualifying Investment Collateral - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and Accrued Income Excluded from Surplus - No Significant Changes

B. Total Amount Excluded - Not Applicable

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross	$ 8,052,780
2. Nonadmitted	$
3. Admitted	$ 8,052,780

D. The aggregate deferred interest - Not Applicable

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - Not Applicable

8. Derivative Instruments - Not Applicable

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability) - No Significant Changes

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

C. Major Components of Current Income Taxes Incurred - No Significant Changes

D. Among the More Significant Book to Tax Adjustments - No Significant Changes

E. Operating Loss and Tax Credit Carryforwards - No Significant Changes

F. Consolidated Federal Income Tax Return - No Significant Changes

G. Federal or Foreign Income Tax Loss Contingencies - No Significant Changes

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. The Company is a wholly-owned subsidiary of Ascot Surety & Casualty Company (the Parent), a Colorado corporation and insurance company.

B. During the year ended December 31, 2024

The Company received the following capital contributions in cash from the Parent:

- $20M - December 18, 2024

C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable

D. On March 27, 2024, the Company loaned $3,000,000 in cash to an affiliate, Ascot US Services Company LLC (“AUSC”) through an Intercompany Revolving Loan Agreement effective March 15, 2024. Under the agreement, AUSC may borrow an amount not to exceed $15,000,000. This agreement was approved by the Rhode Island Department of Business Regulation, Insurance Division, with terms that represent an arms-length transaction. The unpaid principal balance is recorded as an “other invested asset” in Schedule BA with transactions reported as admitted assets and in accordance with SSAP No. 25 “Accounting for and Disclosures about Transactions with Affiliates and Other Related Parties." For the period ended March 31, 2025, interest earned on the loan was $47,020.

At March 31, 2025, the Company reported $6,387,748 due from its affiliate AIC, $1,400 due to the Parent, $306,565 due from other affiliates and $4,175,609 due to other affiliates. These amounts represent arms-length transactions and are recorded as admitted assets and liabilities, respectively in accordance with SSAP No. 25 “Accounting for and Disclosures about Transactions with Affiliates and Other Related Parties."

E. The Company is a party to an Intercompany Services and Cost Allocation Agreement ("Services Agreement") with its affiliate, Ascot US Services Company LLC ("AUSC"). Under this agreement, the Company incurs and pays for shared costs, primarily overhead allocations of operating expenses. Additionally, the Company is a party to an Underwriting Services Agreement with its affiliate, Ascot Underwriting Inc. ("AUI").

The Company has a “Net Worth Maintenance Agreement” with its ultimate parent Ascot Group Limited (AGL). This agreement states AGL agrees to cause the Company to maintain capital equivalent to at least 350% of authorized control level RBC at all times and if they were to fall below it, AGL will contribute liquid assets to ensure the Company has the ability to meet its financial obligations on a timely basis.

F. Guarantees or Contingencies - Not Applicable

G. Nature of Relationships that Could Affect Operations - No Significant Changes

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 500 shares of no par value common stock authorized, issued and outstanding.

B. Dividend Rate of Preferred Stock - Not Applicable

C. Under Rhode Island law, the Company may not pay any dividend or make any distribution of cash or other property, the fair market value of which, together with that of any other dividends or distributions made within the 12 consecutive months ending on the date on which the proposed dividend or distribution is scheduled to be made, exceeds the lesser of (1) 10% of its surplus as of the 31st day of December of the last preceding year, or (2) its net income for the 12 month period ending on the 31st day of December of the last preceding year, unless the Insurance commissioner approves the proposed payment or fails to disapprove such payment within 30 days after receiving notice of such payment. An additional limitation is that Rhode Island does not permit a domestic insurer to declare or pay a dividend except out of earned surplus unless otherwise approved by the commissioner before the dividend is paid.

The maximum amount of dividends which can be paid by state of Rhode Island insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to net income and statutory surplus. The Company's statutory surplus was $540,575,418 at March 31, 2025, and $517,729,193 at December 31, 2024. The Company’s net income was $20,790,024 for the period ended March 31, 2025, and $53,726,798 for the year ended December 31, 2024. The maximum dividend payout which may have been made without prior approval in 2025 was $51,772,919. The Company did not declare a dividend in 2025. Dividends need to be approved by the Board of Directors.

D. Ordinary Dividends - Not Applicable

E. Company Profits Paid as Ordinary Dividends - Not Applicable

F. Surplus Restrictions - Not Applicable

G. Surplus Advances - Not Applicable

H. Stock Held for Special Purposes - Not Applicable

I. Changes in Special Surplus Funds - Not Applicable

J. Unassigned Funds (Surplus) - Not Applicable

K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments - Not Applicable

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - No Significant Changes

20. Fair Value Measurements

A. Fair Value Measurement

SSAP 100 establishes a fair value hierarchy which prioritizes and ranks the level of market price observability used in measuring investments at fair value. Market price observability is impacted by a number of factors, including the type of investment, the characteristics specific to the investment, and the state of the marketplace (including the existence and transparency of transactions between market participants). Investments with readily-available actively quoted prices or for which fair value can be measured from actively-quoted prices in an orderly market will generally have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value.

Investments disclosed at fair value are classified and disclosed in one of the following categories based on inputs:

- Level 1 - Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities. Market price data generally is obtained from exchange or dealer markets. The Company does not adjust the quoted price for such instruments.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- Level 2 - Fair value measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset, either directly or indirectly. Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset, such as interest rates and yield curves that are observable at commonly quoted intervals.
- Level 3 - Fair value measurements based on valuation techniques that use significant inputs that are unobservable. In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the determination of which category within the fair value hierarchy is appropriate for any given investment is based on the lowest level of input that is significant to the fair value measurement. The Company's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the investment.

(1) Fair value measurements at reporting date

	Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Bonds - Industrial & Misc. (Unaffil)	$	$ 1,520,411	$	$	$ 1,520,411
	Cash Equivalents	32,200,223				32,200,223
	Total assets at fair value/NAV	$ 32,200,223	$ 1,520,411	$	$	$ 33,720,634
b.	Liabilities at fair value					
	Total liabilities at fair value	$	$	$	$	$

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Policy on transfers into and out of Level 3 - Not Applicable

(4) Inputs and techniques used for Level 2 and Level 3 fair values - Not Applicable

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 1,248,717,438	$ 1,240,361,963	$ 150,328	$ 1,231,491,773	$ 17,075,337	$	$
Cash Equivalents	32,200,223	32,200,223	32,200,223		—	—	
Cash	9,525,733	9,525,733	9,525,733		—	—	
Other Investments	3,000,000	3,000,000	3,000,000				

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items - Not Applicable

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures - Not Applicable

D. Business Interruption Insurance Recoveries - Not Applicable

E. State and Federal Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure - Not Applicable

G. Insurance-Linked Securities (ILS) Contracts - Not Applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

Subsequent to the March 31, 2025, on April 16, 2025, the Company loaned an additional $3,000,000 in cash to an affiliate, Ascot US Services Company LLC ("AUSC") through an intercompany loan agreement.

On April 28, 2025, the Company was notified by the Rhode Island Department of Business Regulation, Insurance Division, of its intent to conduct an examination of the Company's Financial Position for the period ending December 31, 2024. As of the date the financial statements were issued, the examination had not yet commenced.

23. Reinsurance

A. Unsecured Reinsurance Recoverables - No Significant Changes

B. Reinsurance Recoverable in Dispute - Not Applicable

Notes to the Financial Statements

23. Reinsurance (Continued)

C. Reinsurance Assumed and Ceded

(1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	$	$	$	$	$	$
b. All other			157,472,487	49,264,242	(157,472,487)	(49,264,242)
c. Total (a+b)	$	$	$ 157,472,487	$ 49,264,242	$ (157,472,487)	$ (49,264,242)
d. Direct unearned premium reserve			$ 368,648,493			

(2) The additional or return commission, predicated on loss experience or on any other form of profit-sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows:

Reinsurance

	Direct	Assumed	Ceded	Net
a. Contingent commission	$ 577,068	$	$	$ 577,068
b. Sliding scale adjustments				
c. Other profit commission arrangements				
d. Total (a+b+c)	$ 577,068	$	$	$ 577,068

(3) Risks attributed to each of the company's protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance - Not Applicable

F. Retroactive Reinsurance - Not Applicable

G. Reinsurance Accounted for as a Deposit - Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

K. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The company reported net loss and loss adjustment expense (LAE) reserves of $540,123,553 as of March 31, 2025. $27,082,230 was paid for incurred loss and loss adjustment expenses attributable to prior year insured events during the period ended March 31, 2025. The company experienced $6,599,911 of favorable development related to prior year loss and LAE. This was primarily attributed to the 2023 and 2024 accident years in our program’s Property line of business, including Mahoney, MPW, AOP, and CEP.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

1.	Liability carried for premium deficiency reserves:	$—
2.	Date of the most recent evaluation of this liability:	12/31/2024
3.	Was anticipated investment income utilized in the calculation?	NO

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/12/2021

6.4 By what department or departments?
Rhode Island

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ......$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:
The Company has $385,845 of bonds deposited with domiciled states.

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ......$ 0

13. Amount of real estate and mortgages held in short-term investments: ......$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	$ 0	$ 0
14.23	Common Stock	$ 0	$ 0
14.24	Short-Term Investments	$ 0	$ 0
14.25	Mortgage Loans on Real Estate	$ 0	$ 0
14.26	All Other	$ 0	$ 0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0

16.3 Total payable for securities lending reported on the liability page. ...... $ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York - Inst. Custody Ins. Division	One Wall Street, New York, NY 10286

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U
Nuveen Alternatives Advisors LLC	U
Sun Life Capital Management (U.S.) LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	SEC	NO
160255	Nuveen Alternatives Advisors LLC	549300MFBTJNNQKKJX98	SEC	NO
109684	Sun Life Capital Management (U.S.) LLC	5493001YLOM8HWNPEN55	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

   Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

   Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.
....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
If yes, attach an explanation.
....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent .... 0.000 %

5.2 A&H cost containment percent .... 0.000 %

5.3 A&H expense percent excluding cost containment expenses .... 0.000 %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$...0

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $...0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		All Other Insurers				
00000	AA-3191413	Brit Reinsurance (Bermuda) Ltd	BMU	Unauthorized		
00000	AA-3190913	Canopius Reinsurance Ltd	BMU	Authorized		
00000	AA-1780116	Chaucer Insurance Company DAC	IRL	Unauthorized		
00000	AA-1320152	Chubb European Group SE	FRA	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

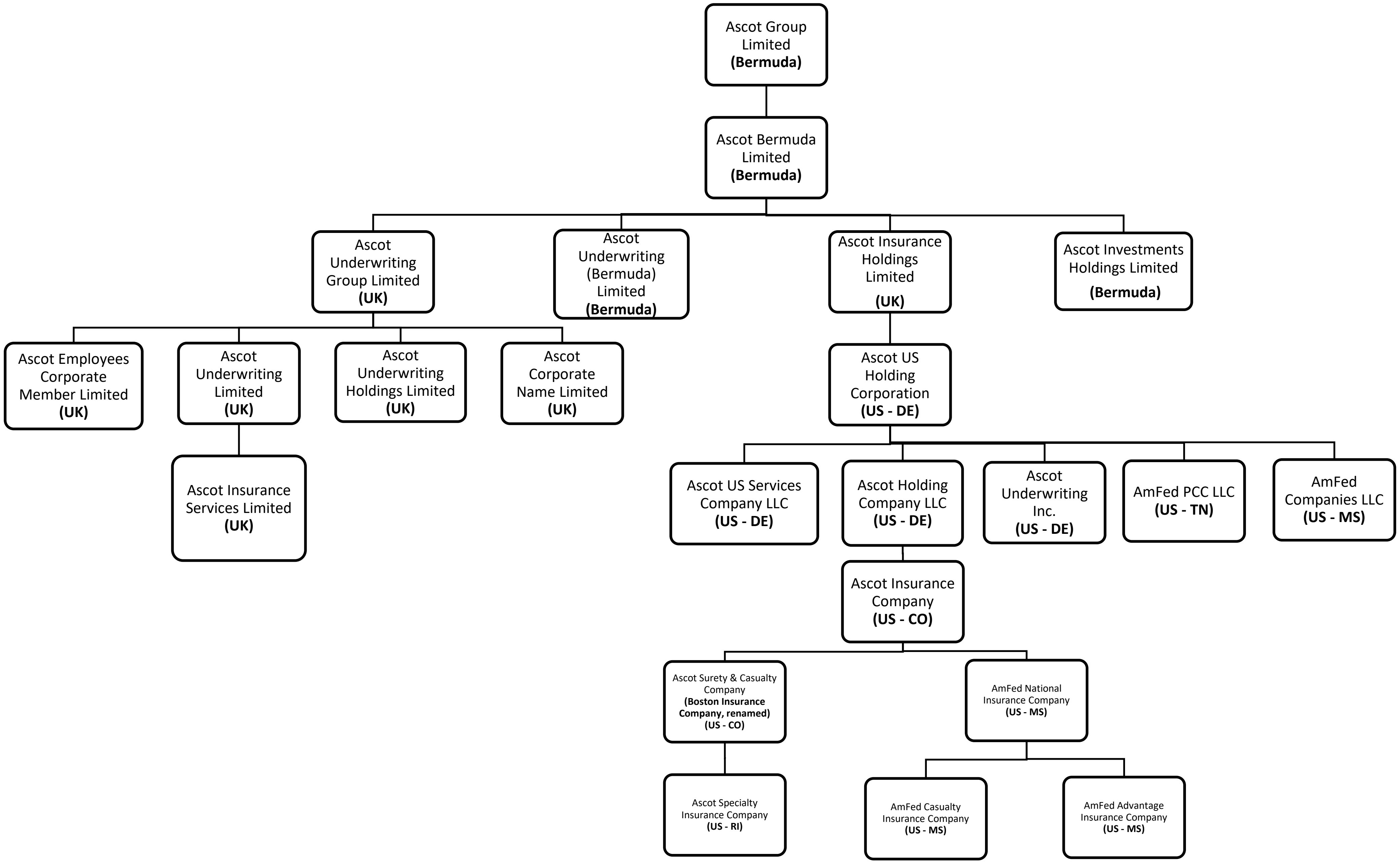
		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1.	Alabama AL	E	2,769,014	2,780,831	1,660,846	119,626	7,082,363	4,781,562
2.	Alaska AK	E	366,135	154,722	4,531	68,980	1,099,061	901,024
3.	Arizona AZ	E	2,345,946	2,256,286	169,866	897,343	9,658,048	6,496,616
4.	Arkansas AR	E	1,621,721	486,393	87,557	81,023	4,328,258	2,795,370
5.	California CA	E	30,721,741	21,811,906	3,449,367	3,577,473	112,400,818	82,397,187
6.	Colorado CO	E	6,139,881	3,944,678	295,481	317,726	13,483,672	10,807,472
7.	Connecticut CT	E	1,393,847	1,578,341	170,592	59,397	7,963,044	6,148,393
8.	Delaware DE	E	527,775	384,380	267,596	184,326	2,520,885	1,979,980
9.	District of Columbia DC	E	820,627	450,651	0	0	2,056,466	1,786,826
10.	Florida FL	E	16,819,871	11,638,085	1,985,048	317,668	87,227,188	60,276,356
11.	Georgia GA	E	6,056,830	4,188,322	5,199,925	222,748	22,833,494	17,148,009
12.	Hawaii HI	E	539,717	358,773	40,160	12,756	1,215,052	791,330
13.	Idaho ID	E	630,251	398,076	176,446	12,459	1,867,609	1,137,181
14.	Illinois IL	E	5,369,104	3,694,979	1,424,661	174,805	20,539,281	14,908,877
15.	Indiana IN	E	2,066,534	2,051,039	1,032,111	309,838	8,427,321	6,281,692
16.	Iowa IA	E	1,242,391	1,158,226	100,075	21,405	3,066,894	2,500,156
17.	Kansas KS	E	685,233	476,236	68,083	87,905	3,385,880	12,310,467
18.	Kentucky KY	E	828,856	1,143,712	125,975	16,872	3,736,868	2,817,401
19.	Louisiana LA	E	4,450,431	3,705,824	20,505	47,324	11,639,553	7,807,331
20.	Maine ME	E	441,199	499,463	1,798	0	2,137,283	917,955
21.	Maryland MD	E	1,709,969	1,594,959	26,736	712,126	6,379,020	5,323,474
22.	Massachusetts MA	E	3,860,524	2,677,124	347,763	1,312,638	19,023,059	13,046,728
23.	Michigan MI	E	1,977,437	1,385,567	172,690	346,905	7,803,159	6,337,438
24.	Minnesota MN	E	1,308,871	1,136,299	28,819	15,160	9,082,313	6,619,606
25.	Mississippi MS	E	316,003	308,961	18,175	27,955	2,828,727	1,593,634
26.	Missouri MO	E	2,252,474	1,582,593	247,395	345,087	7,324,363	5,569,279
27.	Montana MT	E	1,491,502	123,833	44,589	18,702	2,765,619	2,184,403
28.	Nebraska NE	E	410,883	235,049	20,938	8,773	2,912,736	1,730,973
29.	Nevada NV	E	2,297,038	2,283,426	2,210	147,976	8,526,042	6,013,075
30.	New Hampshire NH	E	147,157	107,535	3,733	87,605	1,629,221	1,389,894
31.	New Jersey NJ	E	5,290,655	5,411,847	4,502,971	247,488	29,028,567	23,296,225
32.	New Mexico NM	E	557,803	239,979	35,039	15,400	1,232,363	774,513
33.	New York NY	E	7,934,893	8,256,245	1,744,792	1,162,911	41,523,000	27,020,970
34.	North Carolina NC	E	2,076,792	1,464,989	59,392	72,090	11,078,127	8,769,094
35.	North Dakota ND	E	491,066	259,148	0	0	777,861	460,542
36.	Ohio OH	E	2,660,419	3,052,800	1,185,822	137,818	16,690,970	13,110,799
37.	Oklahoma OK	E	3,899,064	1,148,793	11,104	131,886	5,229,986	4,084,080
38.	Oregon OR	E	1,476,522	1,379,133	219,981	65,770	3,997,582	3,083,614
39.	Pennsylvania PA	E	6,416,445	4,164,152	446,238	848,019	22,013,607	17,074,005
40.	Rhode Island RI	L	223,045	42,303	12,675	13,783	934,233	502,888
41.	South Carolina SC	E	257,463	1,043,137	513,967	576,948	6,818,039	4,374,977
42.	South Dakota SD	E	63,511	166,319	0	40,106	581,373	418,309
43.	Tennessee TN	E	3,249,698	1,234,511	144,770	710,533	9,616,579	12,485,015
44.	Texas TX	E	25,651,834	14,448,623	5,503,852	2,425,221	102,551,028	75,254,112
45.	Utah UT	E	2,134,416	855,811	720,533	21,131	3,956,766	4,342,974
46.	Vermont VT	E	315,509	304,432	0	590	1,049,236	880,176
47.	Virginia VA	E	2,738,450	1,141,055	215,225	39,975	9,139,064	7,305,791
48.	Washington WA	E	2,206,586	2,342,582	290,674	178,318	7,656,015	6,462,744
49.	West Virginia WV	E	840,495	441,833	20,137	6,143	1,088,338	784,373
50.	Wisconsin WI	E	1,760,515	924,971	47,359	72,874	5,510,638	4,223,509
51.	Wyoming WY	E	430,418	183,858	0	0	389,718	218,409
52.	American Samoa AS	N	0	0	0	0	0	0
53.	Guam GU	N	0	0	0	0	0	0
54.	Puerto Rico PR	N	0	0	0	0	0	0
55.	U.S. Virgin Islands VI	N	44,910	0	0	0	1,590	0
56.	Northern Mariana Islands MP	N	0	0	0	0	0	0
57.	Canada CAN	N	0	0	0	0	15,643	18,252
58.	Aggregate Other Alien OT	XXX	0	0	0	0	18,158	0
59.	Totals	XXX	172,329,472	123,102,789	32,868,202	16,319,603	675,841,781	509,745,062
	DETAILS OF WRITE-INS							
58001.	BMU Bermuda	XXX	0	0	0	0	18,158	0
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	18,158	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 1
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 50
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 6

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
							Ascot Group Limited	BMU	UIP			0.000		NO	
							Ascot Bermuda Limited	BMU	UIP	Ascot Group Limited	Ownership	99.942	Ascot Group Limited	NO	
							Ascot Underwriting (Bermuda) Limited	BMU	NIA	Ascot Bermuda Limited	Ownership	65.000	Ascot Group Limited	NO	
							Ascot Underwriting Group Limited	GBR	NIA	Ascot Bermuda Limited	Ownership	100.000	Ascot Group Limited	NO	
							Ascot Employees Corporate Member Limited	GBR	NIA	Ascot Underwriting Group Limited	Ownership	100.000	Ascot Group Limited	NO	
							Ascot Underwriting Holdings Limited	GBR	NIA	Ascot Underwriting Group Limited	Ownership	100.000	Ascot Group Limited	NO	
							Ascot Corporate Name Limited	GBR	NIA	Ascot Underwriting Group Limited	Ownership	100.000	Ascot Group Limited	NO	
							Ascot Underwriting Limited	GBR	NIA	Ascot Underwriting Group Limited	Ownership	100.000	Ascot Group Limited	NO	
							Ascot Insurance Services Limited	GBR	NIA	Ascot Underwriting Limited	Ownership	100.000	Ascot Group Limited	NO	
							Ascot Investments Holdings Limited	BMU	NIA	Ascot Bermuda Limited	Ownership	100.000	Ascot Group Limited	NO	
							Ascot Insurance Holdings Limited	GBR	UIP	Ascot Bermuda Limited	Ownership	100.000	Ascot Group Limited	NO	
			82-2798478				Ascot US Holding Corporation	DE	UIP	Ascot Insurance Holdings Limited	Ownership	100.000	Ascot Group Limited	NO	
			26-0586977				Ascot Underwriting Incorporated	DE	NIA	Ascot US Holding Corporation	Ownership	100.000	Ascot Group Limited	NO	
			84-2871404				Ascot Holding Company LLC	DE	UDP	Ascot US Holding Corporation	Ownership	100.000	Ascot Group Limited	NO	
			32-0573659				Ascot US Services Company LLC	DE	NIA	Ascot US Holding Corporation	Ownership	100.000	Ascot Group Limited	NO	
4908		23752	84-0583213				Ascot Insurance Company	CO	UIP	Ascot Holding Company LLC	Ownership	100.000	Ascot Group Limited	NO	
4908		45055	05-0420799				Ascot Specialty Insurance Company	RI	RE	Ascot Surety & Casualty Company	Ownership	100.000	Ascot Group Limited	NO	
			85-1224944				AmFed PCC LLC	TN	NIA	Ascot US Holding Corporation	Ownership	100.000	Ascot Group Limited	NO	
			64-0888469				AmFed Companies LLC	MS	NIA	Ascot US Holding Corporation	Ownership	100.000	Ascot Group Limited	NO	
4908		30279	46-0310317				Ascot Surety & Casualty Company	CO	UDP	Ascot Insurance Company	Ownership	100.000	Ascot Group Limited	NO	
4908		11208	64-0947790				AmFed National Insurance Company	MS	IA	Ascot Insurance Company	Ownership	100.000	Ascot Group Limited	NO	
4908		11963	20-0392750				AmFed Casualty Insurance Company	MS	IA	AmFed National Insurance Company	Ownership	100.000	Ascot Group Limited	NO	
4908		16459	83-2251612				AmFed Advantage Insurance Company	MS	IA	AmFed National Insurance Company	Ownership	100.000	Ascot Group Limited	NO	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	15,668,455	1,788,180	11.4	36.6
2.1	Allied Lines	0	0	0.0	0.0
2.2	Multiple peril crop	0	0	0.0	0.0
2.3	Federal flood	0	0	0.0	0.0
2.4	Private crop	0	0	0.0	0.0
2.5	Private flood	0	0	0.0	0.0
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	0	0	0.0	0.0
5.1	Commercial multiple peril (non-liability portion)	7,740,756	2,277,106	29.4	83.7
5.2	Commercial multiple peril (liability portion)	2,019,126	229,255	11.4	0.0
6.	Mortgage guaranty	0	0	0.0	17.2
8.	Ocean marine	46,330	33,123	71.5	135.6
9.1	Inland marine	765,753	2,238,235	292.3	(22.8)
9.2	Pet insurance	0	0	0.0	0.0
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	0	0	0.0	0.0
11.2	Medical professional liability - claims-made	1,378,558	720,523	52.3	56.0
12.	Earthquake	27,978	0	0.0	0.0
13.1	Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.1	Vision only	0	0	0.0	0.0
15.2	Dental only	0	0	0.0	0.0
15.3	Disability income	0	0	0.0	0.0
15.4	Medicare supplement	0	0	0.0	0.0
15.5	Medicaid Title XIX	0	0	0.0	0.0
15.6	Medicare Title XVIII	0	0	0.0	0.0
15.7	Long-term care	0	0	0.0	0.0
15.8	Federal employees health benefits plan	0	0	0.0	0.0
15.9	Other health	0	0	0.0	0.0
16.	Workers' compensation	0	0	0.0	0.0
17.1	Other liability - occurrence	70,691,334	37,687,090	53.3	67.0
17.2	Other liability - claims-made	61,823,753	25,533,103	41.3	40.8
17.3	Excess workers' compensation	0	0	0.0	0.0
18.1	Products liability - occurrence	0	0	0.0	0.0
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2	Other private passenger auto liability	0	0	0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)	15,101	60,220	398.8	49.7
19.4	Other commercial auto liability	6,600,494	3,324,194	50.4	56.5
21.1	Private passenger auto physical damage	0	0	0.0	0.0
21.2	Commercial auto physical damage	567,952	2,272,482	400.1	114.7
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	56	16	27.9	0.0
24.	Surety	0	0	0.0	0.0
26.	Burglary and theft	3,247	1,622	50.0	0.0
27.	Boiler and machinery	0	0	0.0	0.0
28.	Credit	0	293	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	167,348,892	76,165,440	45.5	52.5
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	27,210,350	27,210,350	5,269,556
2.1	Allied Lines	0	0	0
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.1	Commercial multiple peril (non-liability portion)	5,639,256	5,639,256	4,889,224
5.2	Commercial multiple peril (liability portion)	1,874,242	1,874,242	892,749
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	27,162	27,162	4,863
9.1	Inland marine	522,764	522,764	784,994
9.2	Pet insurance	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	1,913,901	1,913,901	854,899
12.	Earthquake	0	0	2,716,230
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability - occurrence	71,605,393	71,605,393	52,598,540
17.2	Other liability - claims-made	55,162,999	55,162,999	49,482,486
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	18,293	18,293	(6,985)
19.4	Other commercial auto liability	7,712,731	7,712,731	4,957,591
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	637,915	637,915	658,643
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	126	126	0
24.	Surety	0	0	0
26.	Burglary and theft	4,340	4,340	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	172,329,472	172,329,472	123,102,789
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2025 OF THE Ascot Specialty Insurance Company

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	23,381	94,909	118,290	428	3,616	4,045	25,677	(2,481)	91,985	115,181	2,724	(1,788)	936
2. 2023	21,640	140,262	161,902	104	9,588	9,692	18,753	1,220	128,692	148,664	(2,783)	(762)	(3,545)
3. Subtotals 2023 + Prior	45,021	235,170	280,191	532	13,204	13,737	44,430	(1,261)	220,677	263,845	(59)	(2,551)	(2,609)
4. 2024	21,894	206,499	228,393	494	13,878	14,372	21,833	8,453	179,745	210,031	433	(4,424)	(3,991)
5. Subtotals 2024 + Prior	66,915	441,670	508,585	1,027	27,082	28,109	66,263	7,192	400,421	473,876	375	(6,975)	(6,600)
6. 2025	XXX	XXX	XXX	XXX	1,362	1,362	XXX	2,631	63,617	66,247	XXX	XXX	XXX
7. Totals	66,915	441,670	508,585	1,027	28,444	29,471	66,263	9,822	464,038	540,124	375	(6,975)	(6,600)
8. Prior Year-End Surplus As Regards Policyholders	517,729										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 0.6	2. (1.6)	3. (1.3)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.3)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 45055202549000001

3. Medicare Part D Coverage Supplement [Document Identifier 365] — 45055202536500001

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

		1 Current Statement Date	2 December 31, Prior Year
2504.	Unapplied Cash	1,198,783	3,585,327
2597.	Summary of remaining write-ins for Line 25 from overflow page	1,198,783	3,585,327

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	3,000,000	0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	0	3,000,000
	2.2 Additional investment made after acquisition	0	0
3.	Capitalized deferred interest and other	0	0
4.	Accrual of discount	0	0
5.	Unrealized valuation increase/(decrease)	0	0
6.	Total gain (loss) on disposals	0	0
7.	Deduct amounts received on disposals	0	0
8.	Deduct amortization of premium, depreciation and proportional amortization	0	0
9.	Total foreign exchange change in book/adjusted carrying value	0	0
10.	Deduct current year's other than temporary impairment recognized	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	3,000,000	3,000,000
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	3,000,000	3,000,000

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,197,521,409	930,274,595
2.	Cost of bonds and stocks acquired	75,755,765	661,606,249
3.	Accrual of discount	1,453,929	5,487,084
4.	Unrealized valuation increase/(decrease)	(6,227)	(15,848)
5.	Total gain (loss) on disposals	(5,858)	(6,865,488)
6.	Deduct consideration for bonds and stocks disposed of	32,672,410	392,421,877
7.	Deduct amortization of premium	164,235	543,306
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,241,882,373	1,197,521,409
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	1,241,882,373	1,197,521,409

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	366,539,623	14,364,280	7,060,000	(8,478,884)	365,365,019	0	0	366,539,623
2. NAIC 2 (a)	114,692,205	0	2,750,000	9,160,725	121,102,930	0	0	114,692,205
3. NAIC 3 (a)	0	0	0	0	0	0	0	0
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	481,231,828	14,364,280	9,810,000	681,841	486,467,949	0	0	481,231,828
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	695,295,248	56,391,486	22,590,829	579,781	729,675,686	0	0	695,295,248
9. NAIC 2	17,405,496	5,000,000	25,626	13,042	22,392,912	0	0	17,405,496
10. NAIC 3	3,588,837	0	251,812	8,804	3,345,829	0	0	3,588,837
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	716,289,581	61,391,486	22,868,267	601,627	755,414,427	0	0	716,289,581
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	1,197,521,409	75,755,766	32,678,267	1,283,468	1,241,882,376	0	0	1,197,521,409

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ ....0 ; NAIC 2 $ ....0 ; NAIC 3 $ ....0 NAIC 4 $ ....0 ; NAIC 5 $ ....0 ; NAIC 6 $....0

Schedule DA - Part 1 - Short-Term Investments

NONE

Schedule DA - Verification - Short-Term Investments

NONE

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	55,928,603	45,667,738
2.	Cost of cash equivalents acquired	125,288,659	506,461,689
3.	Accrual of discount	0	0
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	0	0
6.	Deduct consideration received on disposals	149,017,038	496,200,824
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	32,200,224	55,928,603
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	32,200,224	55,928,603

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini-strative Symbol
608557-C5-1	MOLINE IL	02/28/2025	WELLS FARGO SECURITIES LLC		1,661,200	2,000,000	15,620	1.E FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					1,661,200	2,000,000	15,620	XXX
73358W-CW-2	PORT AUTH OF NEW YORK & NEW JE	02/06/2025	PIPER SANDLER & CO.		3,212,780	3,045,000	45,854	1.D FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					3,212,780	3,045,000	45,854	XXX
459200-LG-4	IBM CORP	02/05/2025	BNP PARIBAS SECURITIES CORP.		2,494,500	2,500,000	0	1.G FE
61748U-AE-2	MORGAN STANLEY	01/16/2025	MORGAN STANLEY & CO. LLC		2,500,000	2,500,000	0	1.E FE
713448-GB-8	PEPSICO INC	02/05/2025	MORGAN STANLEY & CO. LLC		2,495,800	2,500,000	0	1.E FE
91159H-JT-8	US BANCORP	02/05/2025	U.S. BANCORP INVESTMENTS INC.		2,000,000	2,000,000	0	1.F FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					9,490,300	9,500,000	0	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					14,364,280	14,545,000	61,474	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	XXX
0509999997. Total - Issuer Credit Obligations - Part 3					14,364,280	14,545,000	61,474	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					14,364,280	14,545,000	61,474	XXX
3132DU-FX-0	UMBS - POOL SD6482	01/15/2025	J.P. MORGAN SECURITIES LLC		2,913,118	2,881,600	7,204	1.A FE
3132DU-FZ-5	UMBS - POOL SD6484	02/06/2025	WELLS FARGO SECURITIES LLC		4,551,183	4,493,262	4,493	1.A FE
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					7,464,301	7,374,862	11,697	XXX
16160T-AA-6	CHASE MORTGAGE FINANCE CORPORA 25-1 A2	01/24/2025	J.P. MORGAN SECURITIES LLC		2,249,648	2,250,000	10,875	1.A FE
28225G-AB-0	ELLINGTON FINANCIAL MORTGAGE T 25-CES2 A	03/24/2025	BARCLAYS CAPITAL INC.		1,999,965	2,000,000	8,314	1.A FE
36267B-AB-3	GS MORTGAGE-BACKED SECURITIES 22-GR2 A2	01/13/2025	GOLDMAN SACHS & CO. LLC		1,540,946	1,875,628	2,032	1.A
67647A-AU-9	OCEANVIEW MORTGAGE TRUST 22-1 A19	02/14/2025	BOFA SECURITIES INC.		1,760,419	1,904,281	4,047	1.A
75410C-AA-7	RATE MORTGAGE TRUST 25-J1 A1	02/19/2025	WELLS FARGO SECURITIES LLC		2,255,625	2,250,000	9,000	1.A FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					9,806,603	10,279,909	34,268	XXX
08164A-AG-7	BENCHMARK MORTGAGE TRUST 25-V13 A4	02/07/2025	CITIGROUP GLOBAL MARKETS INC.		2,059,981	2,000,000	5,815	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					2,059,981	2,000,000	5,815	XXX
00112H-AA-5	ACREC LLC 25-FL3 A	01/10/2025	J.P. MORGAN SECURITIES LLC		2,493,750	2,500,000	0	1.A FE
05686C-AE-3	BAIN CAPITAL CREDIT CLO LIMIT 25-1A B	01/27/2025	MIZUHO SECURITIES USA LLC		2,000,000	2,000,000	0	1.C FE
06744N-BS-5	BARDOT CLO LTD 19-2A BRR	01/17/2025	BARCLAYS CAPITAL INC.		2,000,000	2,000,000	0	1.B FE
509827-AC-5	LAKE GEORGE PARK CLO LTD 25-1A B	02/18/2025	BNP PARIBAS SECURITIES CORP.		5,000,000	5,000,000	0	1.C Z
55287H-AA-8	MF1 MULTIFAMILY HOUSING MORTGA 25-FL17 A	01/24/2025	MORGAN STANLEY & CO. LLC		3,990,000	4,000,000	0	1.A FE
55817D-AA-6	MADISON PARK FUNDING LTD 25-71A A1	02/11/2025	NOMURA SECURITIES INTERNATIONAL INC.		3,000,000	3,000,000	0	1.A FE
55817D-AC-2	MADISON PARK FUNDING LTD 25-71A A2	02/11/2025	NOMURA SECURITIES INTERNATIONAL INC.		2,000,000	2,000,000	0	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					20,483,750	20,500,000	0	XXX
14678A-A*-0	CARTIGA ASSET FINANCE SERIES 2025-1	01/24/2025	DIRECT		2,000,000	2,000,000	0	1.F PL
74334N-AA-9	PROGRESS RESIDENTIAL TRUST 25-SFR1 A	01/10/2025	WELLS FARGO SECURITIES LLC		1,826,851	2,000,000	0	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					3,826,851	4,000,000	0	XXX
05653#-AB-1	BMI FUNDING LLC 2024 A-2	02/20/2025	DIRECT		5,000,000	5,000,000	0	2.B PL
45175X-AB-7	IDENTITY DIGITAL LLC CL A-2	03/17/2025	DIRECT		5,000,000	5,000,000	0	1.F PL
74628#-AB-9	PUREWEST FUNDING LLC CL A-2	03/12/2025	DIRECT		5,000,000	5,000,000	0	1.G PL
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					15,000,000	15,000,000	0	XXX
20469B-AB-3	COMPASS DATACENTERS ISSUER III 25-2A A2	02/11/2025	GUGGENHEIM SECURITIES LLC		2,750,000	2,750,000	0	1.F FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					2,750,000	2,750,000	0	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					61,391,486	61,904,771	51,780	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	XXX
1909999997. Total - Asset-Backed Securities - Part 3					61,391,486	61,904,771	51,780	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					61,391,486	61,904,771	51,780	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					75,755,766	76,449,771	113,254	XXX
4509999997. Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX

STATEMENT AS OF MARCH 31, 2025 OF THE Ascot Specialty Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
4509999999. Total - Preferred Stocks					0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3					0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	XXX
6009999999 - Totals					75,755,766	XXX	113,254	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
45505T-V6-5	INDIANA ST HSG & CMNTY DEV AUT	01/01/2025	SINKING FUND REDEMPTION		10,000	10,000	10,319	10,000	0	0	0	0	0	10,000	0	0	0	300	07/01/2049	1.B FE
63968M-3P-2	NEBRASKA ST INVESTMENT FIN AUT	03/01/2025	SINKING FUND REDEMPTION		50,000	50,000	51,820	50,062	0	(62)	0	(62)	0	50,000	0	0	0	1,563	09/01/2049	1.A FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					60,000	60,000	62,139	60,062	0	(62)	0	(62)	0	60,000	0	0	0	1,863	XXX	XXX
14913R-3C-9	CATERPILLAR FINL SERVICE	03/10/2025	MATURITY at 100.0000		4,500,000	4,500,000	4,499,055	4,499,906	0	94	0	94	0	4,500,000	0	0	0	121,500	03/10/2025	1.F FE
172967-NL-1	CITIGROUP INC	03/17/2025	SECURITY CALLED AT 100.00000000		2,750,000	2,750,000	2,645,555	2,739,360	0	10,640	0	10,640	0	2,750,000	0	0	0	45,238	03/17/2026	2.A FE
40428H-VL-3	HSBC USA INC	03/17/2025	MATURITY at 100.0000		2,500,000	2,500,000	2,495,750	2,499,532	0	468	0	468	0	2,500,000	0	0	0	70,313	03/17/2025	1.F FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					9,750,000	9,750,000	9,640,360	9,738,798	0	11,202	0	11,202	0	9,750,000	0	0	0	237,051	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					9,810,000	9,810,000	9,702,499	9,798,860	0	11,140	0	11,140	0	9,810,000	0	0	0	238,914	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					9,810,000	9,810,000	9,702,499	9,798,860	0	11,140	0	11,140	0	9,810,000	0	0	0	238,914	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					9,810,000	9,810,000	9,702,499	9,798,860	0	11,140	0	11,140	0	9,810,000	0	0	0	238,914	XXX	XXX
3131XY-YM-5	UMBS - POOL ZM5216	03/01/2025	MBS PAYDOWN		20,643	20,643	20,878	20,644	0	(1)	0	(1)	0	20,643	0	0	0	77	12/01/2047	1.A FE
31329Q-N6-4	UMBS - POOL ZA6713	03/01/2025	MBS PAYDOWN		5,595	5,595	5,797	5,595	0	(1)	0	(1)	0	5,595	0	0	0	33	04/01/2049	1.A FE
3132DS-2A-9	UMBS - POOL SD5269	03/01/2025	MBS PAYDOWN		71,161	71,161	69,204	71,148	0	13	0	13	0	71,161	0	0	0	685	04/01/2054	1.A FE
3132DU-FX-0	UMBS - POOL SD6482	03/01/2025	MBS PAYDOWN		90,967	90,967	91,962	0	0	(7)	0	(7)	0	90,967	0	0	0	615	09/01/2054	1.A FE
3132DU-FZ-5	UMBS - POOL SD6484	03/01/2025	MBS PAYDOWN		28,124	28,124	28,487	0	0	0	0	0	0	28,124	0	0	0	141	09/01/2054	1.A FE
3132DV-7B-5	UMBS - POOL SD8090	03/01/2025	MBS PAYDOWN		3,812	3,812	3,994	3,813	0	(1)	0	(1)	0	3,812	0	0	0	12	09/01/2050	1.A FE
3132E0-LZ-3	UMBS - POOL SD3944	03/01/2025	MBS PAYDOWN		419,400	419,400	402,100	419,263	0	137	0	137	0	419,400	0	0	0	2,946	05/01/2053	1.A FE
3133A2-BS-8	UMBS - POOL QA7249	03/01/2025	MBS PAYDOWN		4,975	4,975	5,111	4,975	0	0	0	0	0	4,975	0	0	0	24	02/01/2050	1.A FE
3140MM-ZS-0	UMBS - POOL BV7952	03/01/2025	MBS PAYDOWN		318,680	318,680	310,514	318,638	0	42	0	42	0	318,680	0	0	0	3,267	08/01/2052	1.A FE
31400B-JC-3	UMBS - POOL CA3858	03/01/2025	MBS PAYDOWN		6,533	6,533	6,807	6,534	0	(1)	0	(1)	0	6,533	0	0	0	47	07/01/2049	1.A FE
31400P-2F-3	UMBS - POOL CB4373	03/01/2025	MBS PAYDOWN		144,661	144,661	143,034	144,651	0	11	0	11	0	144,661	0	0	0	865	08/01/2052	1.A FE
31400S-P2-1	UMBS - POOL CB6740	03/01/2025	MBS PAYDOWN		839,545	839,545	839,807	839,547	0	(2)	0	(2)	0	839,545	0	0	0	9,080	07/01/2053	1.A FE
31400S-U3-3	UMBS - POOL CB6901	03/01/2025	MBS PAYDOWN		77,707	77,707	76,906	77,701	0	6	0	6	0	77,707	0	0	0	597	08/01/2053	1.A FE
31400U-6X-9	UMBS - POOL CB8985	03/01/2025	MBS PAYDOWN		386,180	386,180	390,645	386,203	0	(23)	0	(23)	0	386,180	0	0	0	3,136	08/01/2054	1.A FE
31400U-HT-6	UMBS - POOL CB8341	03/01/2025	MBS PAYDOWN		186,624	186,624	187,499	186,631	0	(7)	0	(7)	0	186,624	0	0	0	1,548	04/01/2054	1.A FE
31400V-LC-6	UMBS - POOL CB9322	03/01/2025	MBS PAYDOWN		379,372	379,372	381,772	379,384	0	(12)	0	(12)	0	379,372	0	0	0	3,203	10/01/2054	1.A FE
3140X4-K7-0	UMBS - POOL FM1217	03/01/2025	MBS PAYDOWN		3,195	3,195	3,286	3,195	0	0	0	0	0	3,195	0	0	0	20	07/01/2049	1.A FE
3140X8-KH-9	UMBS - POOL FM4795	03/01/2025	MBS PAYDOWN		22,321	22,321	23,096	22,327	0	(5)	0	(5)	0	22,321	0	0	0	51	11/01/2050	1.A FE
3140XJ-JR-5	UMBS - POOL FS2971	03/01/2025	MBS PAYDOWN		84,892	84,892	81,921	84,870	0	22	0	22	0	84,892	0	0	0	631	10/01/2052	1.A FE
3140XJ-VG-5	UMBS - POOL FS3314	03/01/2025	MBS PAYDOWN		1,004,460	1,004,460	988,766	1,004,204	0	256	0	256	0	1,004,460	0	0	0	4,658	11/01/2042	1.A FE
3140XM-3Y-0	UMBS - POOL FS6214	03/01/2025	MBS PAYDOWN		214,864	214,864	215,132	214,865	0	(1)	0	(1)	0	214,864	0	0	0	1,888	11/01/2053	1.A FE
3140XM-KE-5	UMBS - POOL FS5692	03/01/2025	MBS PAYDOWN		45,214	45,214	42,953	45,204	0	10	0	10	0	45,214	0	0	0	339	06/01/2053	1.A FE
3140XN-BU-7	UMBS - POOL FS6350	03/01/2025	MBS PAYDOWN		218,529	218,529	208,524	218,451	0	78	0	78	0	218,529	0	0	0	1,382	10/01/2053	1.A FE
3140XN-FF-6	UMBS - POOL FS6465	03/01/2025	MBS PAYDOWN		365,253	365,253	349,102	365,189	0	64	0	64	0	365,253	0	0	0	1,670	04/01/2053	1.A FE
3140XQ-QF-7	UMBS - POOL FS8553	03/01/2025	MBS PAYDOWN		69,102	69,102	69,950	69,111	0	(8)	0	(8)	0	69,102	0	0	0	619	07/01/2054	1.A FE
3140XR-4M-4	UMBS - POOL FS9827	03/01/2025	MBS PAYDOWN		79,651	79,651	78,332	79,643	0	9	0	9	0	79,651	0	0	0	532	11/01/2054	1.A FE
3140XR-SU-0	UMBS - POOL FS9530	03/01/2025	MBS PAYDOWN		54,253	54,253	54,058	54,253	0	0	0	0	0	54,253	0	0	0	496	10/01/2054	1.A FE
3140XR-WE-1	UMBS - POOL FS9644	03/01/2025	MBS PAYDOWN		88,553	88,553	89,314	88,558	0	(6)	0	(6)	0	88,553	0	0	0	816	11/01/2053	1.A FE
3142GT-BK-1	UMBS - POOL RJ2741	03/01/2025	MBS PAYDOWN		27,816	27,816	27,873	27,817	0	0	0	0	0	27,816	0	0	0	283	11/01/2054	1.A FE
3142GT-ML-7	UMBS - POOL RJ3062	03/01/2025	MBS PAYDOWN		55,219	55,219	55,020	55,218	0	1	0	1	0	55,219	0	0	0	581	12/01/2054	1.A FE
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					5,317,301	5,317,301	5,251,844	5,197,632	0	574	0	574	0	5,317,301	0	0	0	40,242	XXX	XXX
03464B-AA-6	ANGEL OAK MORTGAGE TRUST 22-1 A1	03/01/2025	MBS PAYDOWN		58,970	58,970	58,971	58,970	0	0	0	0	0	58,970	0	0	0	251	12/25/2066	1.A
03464T-AA-7	ANGEL OAK MORTGAGE TRUST 22-3 A1	03/01/2025	MBS PAYDOWN		28,773	28,773	28,465	28,770	0	2	0	2	0	28,773	0	0	0	202	01/25/2067	1.A
03465G-AA-4	ANGEL OAK MORTGAGE TRUST 23-2 A1	03/01/2025	MBS PAYDOWN		92,203	92,203	87,204	92,153	0	50	0	50	0	92,203	0	0	0	780	10/25/2067	1.A FE
03465G-AC-0	ANGEL OAK MORTGAGE TRUST 23-2 A3	03/01/2025	MBS PAYDOWN		16,688	16,688	15,376	16,677	0	12	0	12	0	16,688	0	0	0	141	10/25/2067	1.F FE
03465H-AC-8	ANGEL OAK MORTGAGE TRUST 21-5 A3	03/01/2025	MBS PAYDOWN		34,778	34,778	28,802	34,653	0	126	0	126	0	34,778	0	0	0	88	07/25/2066	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
03465Q-AB-0	ANGEL OAK MORTGAGE TRUST 24-8 A2	03/01/2025	MBS PAYDOWN		44,600	44,600	44,599	44,600	0	0	0	0	0	44,600	0	0	0	440	05/27/2069	1.C FE
03465R-AA-0	ANGEL OAK MORTGAGE TRUST 23-5 A1	03/01/2025	MBS PAYDOWN		125,401	125,401	119,476	125,260	0	140	0	140	0	125,401	0	0	0	1,026	09/25/2067	1.A FE
03465V-AA-1	ANGEL OAK MORTGAGE TRUST 22-6 A1	03/01/2025	MBS PAYDOWN		46,862	46,862	45,337	46,845	0	17	0	17	0	46,862	0	0	0	374	07/25/2067	1.A FE
03465W-AA-9	ANGEL OAK MORTGAGE TRUST 23-1 A1	03/01/2025	MBS PAYDOWN		85,142	85,142	82,789	85,125	0	17	0	17	0	85,142	0	0	0	604	09/26/2067	1.A FE
03466D-AA-0	ANGEL OAK MORTGAGE TRUST 23-7 A1	03/01/2025	MBS PAYDOWN		178,619	178,619	171,249	178,541	0	78	0	78	0	178,619	0	0	0	1,496	11/25/2067	1.A FE
03466H-AC-7	ANGEL OAK MORTGAGE TRUST 24-3 A3	03/01/2025	MBS PAYDOWN		35,488	35,488	33,895	35,472	0	16	0	16	0	35,488	0	0	0	260	11/26/2068	1.F FE
03466J-AA-7	ANGEL OAK MORTGAGE TRUST 24-9 A1	03/01/2025	MBS PAYDOWN		98,921	98,921	98,920	98,921	0	0	0	0	0	98,921	0	0	0	788	09/25/2069	1.A FE
034931-AA-3	ANGEL OAK MORTGAGE TRUST 23-3 A1	03/01/2025	MBS PAYDOWN		99,610	99,610	94,166	99,550	0	60	0	60	0	99,610	0	0	0	802	09/26/2067	1.A FE
034944-AA-6	ANGEL OAK MORTGAGE TRUST 24-6 A1	03/01/2025	MBS PAYDOWN		26,727	26,727	25,783	26,720	0	7	0	7	0	26,727	0	0	0	199	11/25/2067	1.A FE
07336G-AD-6	OCEANVIEW MORTGAGE TRUST 21-4 A4	03/01/2025	MBS PAYDOWN		22,606	22,606	22,938	22,609	0	(3)	0	(3)	0	22,606	0	0	0	96	10/25/2051	1.A
07336G-BN-3	BAYVIEW OPPORTUNITY MASTER FUN 21-4 B2	03/01/2025	MBS PAYDOWN		11,209	11,209	9,343	11,195	0	14	0	14	0	11,209	0	0	0	65	10/25/2051	1.A
07336L-BL-6	OCEANVIEW MORTGAGE TRUST 21-2 A20	03/01/2025	MBS PAYDOWN		4,840	4,840	4,927	4,840	0	(1)	0	(1)	0	4,840	0	0	0	22	06/25/2051	1.B
07336N-AA-7	BAYVIEW MSR OPPORTUNITY MASTER 22-2 A1	03/01/2025	MBS PAYDOWN		34,798	34,798	35,026	34,799	0	(2)	0	(2)	0	34,798	0	0	0	185	12/25/2051	1.A
10568M-AA-2	BRAVO RESIDENTIAL FUNDING TRUS 23-NQM1 A	03/01/2025	MBS PAYDOWN		183,284	183,284	183,284	183,284	0	0	0	0	0	183,284	0	0	0	1,970	01/25/2063	1.A
10569L-AA-3	BRAVO RESIDENTIAL FUNDING TRUS 24-NQM3 A	03/01/2025	MBS PAYDOWN		148,461	148,461	148,458	148,461	0	0	0	0	0	148,461	0	0	0	1,263	03/25/2064	1.A FE
10569L-AB-1	BRAVO RESIDENTIAL FUNDING TRUS 24-NQM3 A	03/01/2025	MBS PAYDOWN		65,983	65,983	65,982	65,983	0	0	0	0	0	65,983	0	0	0	580	03/25/2064	1.C FE
12566P-BE-4	CIM TRUST 21-INV1 A29	03/01/2025	MBS PAYDOWN		8,385	8,385	8,505	8,386	0	(1)	0	(1)	0	8,385	0	0	0	35	07/01/2051	1.A
12570D-AA-4	CIM TRUST 23-I1 A1	03/01/2025	MBS PAYDOWN		36,146	36,146	36,146	36,146	0	0	0	0	0	36,146	0	0	0	391	04/25/2058	1.A
12570H-AC-1	CIM TRUST 23-I2 A3	03/01/2025	MBS PAYDOWN		96,023	96,023	94,644	96,000	0	22	0	22	0	96,023	0	0	0	918	12/25/2067	1.A
12571Y-AA-7	CIM TRUST 22-R1 A1	03/01/2025	MBS PAYDOWN		83,408	83,408	82,898	83,401	0	7	0	7	0	83,408	0	0	0	407	01/25/2061	1.A
12657L-AA-2	CREDIT SUISSE MORTGAGE TRUST 21-AFC1 A1	03/01/2025	MBS PAYDOWN		24,739	24,739	19,942	24,695	0	44	0	44	0	24,739	0	0	0	44	03/25/2056	1.A FE
12659Y-AA-2	COLT FUNDING LLC 22-3 A1	03/01/2025	MBS PAYDOWN		20,864	20,864	19,120	20,847	0	17	0	17	0	20,864	0	0	0	132	02/25/2067	1.A FE
16159H-AD-9	CHASE MORTGAGE FINANCE CORPORA 24-3 A4	03/01/2025	MBS PAYDOWN		305,716	305,716	303,751	305,682	0	34	0	34	0	305,716	0	0	0	3,180	02/25/2055	1.A FE
16159L-AC-2	CHASE MORTGAGE FINANCE CORPORA 23-RPL1 A	03/01/2025	MBS PAYDOWN		41,208	41,208	37,285	41,174	0	33	0	33	0	41,208	0	0	0	229	06/25/2062	1.A
16159N-AA-2	CHASE MORTGAGE FINANCE CORPORA 24-4 A2	03/01/2025	MBS PAYDOWN		62,876	62,876	61,884	62,867	0	9	0	9	0	62,876	0	0	0	710	03/25/2055	1.A
16159N-AU-8	CHASE MORTGAGE FINANCE CORPORA 24-4 A9	03/01/2025	MBS PAYDOWN		25,150	25,150	24,581	25,145	0	5	0	5	0	25,150	0	0	0	284	03/25/2055	1.A
16159Q-AA-5	CHASE MORTGAGE FINANCE CORPORA 24-5 A2	03/01/2025	MBS PAYDOWN		93,242	93,242	92,965	93,240	0	2	0	2	0	93,242	0	0	0	772	04/25/2055	1.A
16159Q-AU-1	CHASE MORTGAGE FINANCE CORPORA 24-5 A9	03/01/2025	MBS PAYDOWN		33,301	33,301	32,994	33,298	0	3	0	3	0	33,301	0	0	0	276	04/25/2055	1.A
16160T-AA-6	CHASE MORTGAGE FINANCE CORPORA 25-1 A2	03/01/2025	MBS PAYDOWN		48,267	48,267	48,260	0	0	4	0	4	0	48,267	0	0	0	339	11/25/2055	1.A FE
161919-AA-3	CHASE MORTGAGE FINANCE CORPORA 24-11 A2	03/01/2025	MBS PAYDOWN		65,067	65,067	65,250	65,069	0	(2)	0	(2)	0	65,067	0	0	0	645	11/25/2055	1.A FE
161927-AC-2	CHASE MORTGAGE FINANCE CORPORA 23-RPL3 A	03/01/2025	MBS PAYDOWN		22,700	22,700	18,724	22,670	0	30	0	30	0	22,700	0	0	0	133	09/25/2063	1.A
161929-AB-0	CHASE MORTGAGE FINANCE CORPORA 24-2 A3	03/01/2025	MBS PAYDOWN		31,365	31,365	31,684	31,369	0	(4)	0	(4)	0	31,365	0	0	0	345	02/25/2055	1.A
19685E-AA-9	COLT FUNDING LLC 22-2 A1	03/01/2025	MBS PAYDOWN		25,115	25,115	25,115	25,115	0	0	0	0	0	25,115	0	0	0	90	02/25/2067	1.A FE
19685W-AA-9	COLT FUNDING LLC 21-2 A1	03/01/2025	MBS PAYDOWN		80,433	80,433	65,336	80,244	0	189	0	189	0	80,433	0	0	0	127	08/25/2066	1.A FE
19688H-AA-9	COLT FUNDING LLC 22-1 A1	03/01/2025	MBS PAYDOWN		43,836	43,836	36,793	43,743	0	93	0	93	0	43,836	0	0	0	164	12/27/2066	1.A FE
19688M-AA-8	COLT FUNDING LLC 22-8 A1	03/01/2025	MBS PAYDOWN		52,111	52,111	52,382	52,116	0	(5)	0	(5)	0	52,111	0	0	0	522	08/25/2067	1.A FE
19688N-AA-6	COLT FUNDING LLC 23-1 A1	03/01/2025	MBS PAYDOWN		189,110	189,110	189,110	189,110	0	0	0	0	0	189,110	0	0	0	2,058	04/25/2068	1.A FE
19688N-AC-2	COLT FUNDING LLC 23-1 A3	03/01/2025	MBS PAYDOWN		37,822	37,822	37,822	37,822	0	0	0	0	0	37,822	0	0	0	463	04/25/2068	1.F FE
19688X-AA-4	COLT FUNDING LLC 24-6 A1	03/01/2025	MBS PAYDOWN		64,775	64,775	64,774	64,775	0	0	0	0	0	64,775	0	0	0	704	11/25/2069	1.A FE
22757G-AC-7	CROSS MORTGAGE TRUST 24-H8 A1	03/01/2025	MBS PAYDOWN		34,482	34,482	34,482	34,482	0	0	0	0	0	34,482	0	0	0	319	12/25/2069	1.A FE
22757G-AD-5	CROSS MORTGAGE TRUST 24-H8 A2	03/01/2025	MBS PAYDOWN		34,482	34,482	34,482	34,482	0	0	0	0	0	34,482	0	0	0	337	12/25/2069	1.C FE
22758D-AB-5	CROSS MORTGAGE TRUST 24-H3 A2	03/01/2025	MBS PAYDOWN		51,514	51,514	51,513	51,514	0	0	0	0	0	51,514	0	0	0	518	06/25/2069	1.A
24380X-AC-1	DEEPHAVEN RESIDENTIAL MORTGAGE 22-2 A3	03/01/2025	MBS PAYDOWN		39,194	39,194	36,714	39,170	0	25	0	25	0	39,194	0	0	0	283	03/25/2067	1.D
24381V-AA-8	DEEPHAVEN RESIDENTIAL MORTGAGE 21-3 A1	03/01/2025	MBS PAYDOWN		49,226	49,226	39,300	49,101	0	125	0	125	0	49,226	0	0	0	87	08/25/2066	1.A FE
33851K-AC-0	FLAGSTAR MORTGAGE TRUST 20-2 A2	03/01/2025	MBS PAYDOWN		2,936	2,936	3,018	2,936	0	0	0	0	0	2,936	0	0	0	15	08/25/2050	1.A
33851P-AB-1	FLAGSTAR MORTGAGE TRUST 21-5INV A2	03/01/2025	MBS PAYDOWN		17,465	17,465	13,937	17,436	0	28	0	28	0	17,465	0	0	0	70	07/25/2051	1.A
33851R-BB-6	FLAGSTAR MORTGAGE TRUST 21-10IN B2	03/01/2025	MBS PAYDOWN		5,454	5,454	4,436	5,447	0	7	0	7	0	5,454	0	0	0	32	10/25/2051	1.A
33852H-AB-8	FLAGSTAR MORTGAGE TRUST 21-8INV A3	03/01/2025	MBS PAYDOWN		83,611	83,611	82,083	83,599	0	12	0	12	0	83,611	0	0	0	354	09/25/2051	1.A
33853H-AB-7	FLAGSTAR MORTGAGE TRUST 21-13IN A2	03/01/2025	MBS PAYDOWN		43,732	43,732	36,265	43,681	0	51	0	51	0	43,732	0	0	0	241	12/30/2051	1.A
36168Y-AA-5	GCAT 22-INV1 A1	03/01/2025	MBS PAYDOWN		195,403	195,403	159,505	195,118	0	285	0	285	0	195,403	0	0	0	1,105	12/25/2051	1.A
36169D-AA-0	GCAT 23-NQM2 A1	03/01/2025	MBS PAYDOWN		31,657	31,657	31,657	31,657	0	0	0	0	0	31,657	0	0	0	304	11/25/2067	1.A
36169K-AA-4	GCAT 22-NQM2 A1	03/01/2025	MBS PAYDOWN		17,807	17,807	17,724	17,806	0	1	0	1	0	17,807	0	0	0	125	02/25/2067	1.A
36262P-BK-6	GS MORTGAGE-BACKED SECURITIES 21-PJ10 B2	03/01/2025	MBS PAYDOWN		8,500	8,500	6,817	8,486	0	14	0	14	0	8,500	0	0	0	41	03/25/2052	1.A
36263V-BL-0	GS MORTGAGE-BACKED SECURITIES 21-PJ11 B1	03/01/2025	MBS PAYDOWN		12,875	12,875	10,409	12,853	0	21	0	21	0	12,875	0	0	0	61	04/25/2052	1.F

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
36267B-AB-3	GS MORTGAGE-BACKED SECURITIES 22-GR2 A2	03/01/2025	MBS PAYDOWN		66,899	66,899	55,203	51,494	0	41	0	41	0	66,899	0	0	0	283	08/26/2052	1.A
36267E-BJ-9	GS MORTGAGE-BACKED SECURITIES 22-PJ2 B1	03/01/2025	MBS PAYDOWN		13,805	13,805	10,963	13,783	0	22	0	22	0	13,805	0	0	0	66	06/25/2052	1.A
36830R-AN-0	GCAT 22-INV3 1A13	03/01/2025	MBS PAYDOWN		12,252	12,252	10,642	12,241	0	11	0	11	0	12,252	0	0	0	74	08/25/2052	1.A
403945-AC-2	HOMES TRUST 24-AFC1 A1	03/01/2025	MBS PAYDOWN		117,288	117,288	117,287	117,288	0	0	0	0	0	117,288	0	0	0	1,013	08/25/2059	1.A FE
43761J-AA-5	HOMES TRUST 23-NQM1 A1	03/01/2025	MBS PAYDOWN		84,134	84,134	83,990	84,132	0	2	0	2	0	84,134	0	0	0	771	01/25/2068	1.A
437920-AC-5	HOMES TRUST 24-AFC2 A1	03/01/2025	MBS PAYDOWN		25,188	25,188	25,188	25,188	0	0	0	0	0	25,188	0	0	0	286	10/25/2059	1.A FE
445550-BZ-1	HUNDRED ACRE WOOD TRUST 21-INV3 B1	03/01/2025	MBS PAYDOWN		16,350	16,350	13,543	16,328	0	22	0	22	0	16,350	0	0	0	91	12/25/2051	1.A
46593F-AD-4	JP MORGAN MORTGAGE TRUST 22-INV3 A3B	03/01/2025	MBS PAYDOWN		45,751	45,751	36,482	45,687	0	64	0	64	0	45,751	0	0	0	200	09/25/2052	1.A
465970-AB-7	JP MORGAN MORTGAGE TRUST 24-VIS1 A2	03/01/2025	MBS PAYDOWN		102,952	102,952	102,951	102,952	0	0	0	0	0	102,952	0	0	0	1,019	07/25/2064	1.D FE
46649T-AA-4	JP MORGAN MORTGAGE TRUST 18-3 A1	03/01/2025	MBS PAYDOWN		15,945	15,945	14,630	15,932	0	14	0	14	0	15,945	0	0	0	83	09/25/2048	1.A
46653X-AD-2	JP MORGAN MORTGAGE TRUST 21-INV5 A2	03/01/2025	MBS PAYDOWN		35,574	35,574	30,501	35,523	0	51	0	51	0	35,574	0	0	0	168	12/25/2051	1.A
46654K-BY-2	JP MORGAN MORTGAGE TRUST 21-11 B1	03/01/2025	MBS PAYDOWN		9,481	9,481	7,967	9,470	0	11	0	11	0	9,481	0	0	0	48	01/25/2052	1.C
46654R-AG-7	JP MORGAN MORTGAGE TRUST 21-INV8 A2	03/01/2025	MBS PAYDOWN		16,459	16,459	13,471	16,433	0	26	0	26	0	16,459	0	0	0	81	05/25/2052	1.A
46654T-CE-6	JP MORGAN MORTGAGE TRUST 21-15 B2	03/01/2025	MBS PAYDOWN		6,583	6,583	5,331	6,573	0	10	0	10	0	6,583	0	0	0	34	06/25/2052	1.F
46656N-AQ-2	JP MORGAN MORTGAGE TRUST 23-DSC1 A3	03/01/2025	MBS PAYDOWN		34,915	34,915	32,231	34,880	0	35	0	35	0	34,915	0	0	0	307	07/25/2063	1.A
46658D-AA-7	JP MORGAN MORTGAGE TRUST 24-VIS2 A1	03/01/2025	MBS PAYDOWN		39,133	39,133	39,133	39,133	0	0	0	0	0	39,133	0	0	0	336	11/25/2064	1.A FE
55287G-AA-0	MFRA TRUST 24-NQM3 A1	03/01/2025	MBS PAYDOWN		51,237	51,237	51,237	51,237	0	0	0	0	0	51,237	0	0	0	523	12/25/2069	1.A FE
585495-EJ-9	MELLO MORTGAGE CAPITAL ACCEPTA 21-MTG1 B	03/01/2025	MBS PAYDOWN		6,623	6,623	5,205	6,612	0	11	0	11	0	6,623	0	0	0	29	04/25/2051	1.D
59980D-AB-7	MILL CITY MORTGAGE TRUST 23-NQM1 A2	03/01/2025	MBS PAYDOWN		15,086	15,086	14,774	15,083	0	2	0	2	0	15,086	0	0	0	157	10/25/2067	1.A
59980D-AC-5	MILL CITY MORTGAGE TRUST 23-NQM1 A3	03/01/2025	MBS PAYDOWN		12,068	12,068	11,758	12,066	0	2	0	2	0	12,068	0	0	0	126	10/25/2067	1.A
61771Q-AJ-0	MORGAN STANLEY RESIDENTIAL MOR 20-1 A2A	03/01/2025	MBS PAYDOWN		4,614	4,614	4,787	4,615	0	(1)	0	(1)	0	4,614	0	0	0	21	12/25/2050	1.A
64830P-AA-4	NEW RESIDENTIAL MORTGAGE LOAN 19-NQM5 A1	03/01/2025	MBS PAYDOWN		33,302	33,302	29,885	33,254	0	48	0	48	0	33,302	0	0	0	150	11/25/2059	1.A
64831G-BB-0	NEW RESIDENTIAL MORTGAGE LOAN 21-INV2 B2	03/01/2025	MBS PAYDOWN		6,387	6,387	5,338	6,379	0	8	0	8	0	6,387	0	0	0	37	09/25/2051	1.A
64831M-AA-0	NEW RESIDENTIAL MORTGAGE LOAN 22-NQM2 A1	03/01/2025	MBS PAYDOWN		53,106	53,106	52,906	53,105	0	1	0	1	0	53,106	0	0	0	250	03/27/2062	1.A
64831Q-AC-7	NEW RESIDENTIAL MORTGAGE LOAN 22-NQM3 A3	03/01/2025	MBS PAYDOWN		25,019	25,019	22,848	24,994	0	25	0	25	0	25,019	0	0	0	171	04/25/2062	1.B
67114V-AA-1	ONSLOW BAY FINANCIAL LLC 22-NQM1 A1	03/01/2025	MBS PAYDOWN		27,332	27,332	23,459	27,295	0	38	0	38	0	27,332	0	0	0	92	11/25/2061	1.A
67115Q-BD-4	ONSLOW BAY FINANCIAL LLC 22-J2 B1A	03/01/2025	MBS PAYDOWN		7,121	7,121	5,958	7,112	0	9	0	9	0	7,121	0	0	0	41	08/25/2052	1.C FE
67116E-AA-7	ONSLOW BAY FINANCIAL LLC 22-INV3 A1	03/01/2025	MBS PAYDOWN		14,305	14,305	11,838	14,286	0	20	0	20	0	14,305	0	0	0	86	02/25/2052	1.A
67116M-AN-1	ONSLOW BAY FINANCIAL LLC 23-J1 A13	03/01/2025	MBS PAYDOWN		32,217	32,217	29,511	32,194	0	22	0	22	0	32,217	0	0	0	251	01/25/2053	1.B FE
67448L-AB-8	ONSLOW BAY FINANCIAL LLC 24-NQM1 A2	03/01/2025	MBS PAYDOWN		49,877	49,877	49,876	49,877	0	0	0	0	0	49,877	0	0	0	508	11/25/2063	1.A
67448L-AC-6	ONSLOW BAY FINANCIAL LLC 24-NQM1 A3	03/01/2025	MBS PAYDOWN		49,877	49,877	49,876	49,877	0	0	0	0	0	49,877	0	0	0	524	11/25/2063	1.A
67448W-AP-3	ONSLOW BAY FINANCIAL LLC 20-EXP3 1A8	03/01/2025	MBS PAYDOWN		11,008	11,008	11,326	11,013	0	(6)	0	(6)	0	11,008	0	0	0	44	01/25/2060	1.A
67647A-AU-9	OCEANVIEW MORTGAGE TRUST 22-1 A19	03/01/2025	MBS PAYDOWN		11,154	11,154	10,311	0	0	0	0	0	0	11,154	0	0	0	42	11/25/2052	1.A
67647T-CE-2	BAYVIEW OPPORTUNITY MASTER FUN 21-1 B2	03/01/2025	MBS PAYDOWN		7,858	7,858	6,543	7,847	0	11	0	11	0	7,858	0	0	0	42	06/25/2051	1.D
67647W-AV-9	OCEANVIEW MORTGAGE TRUST 21-3 A20	03/01/2025	MBS PAYDOWN		17,041	17,041	17,270	17,042	0	(1)	0	(1)	0	17,041	0	0	0	61	07/25/2051	1.A
67648B-AA-0	BAYVIEW MSR OPPORTUNITY MASTER 22-1 A1	03/01/2025	MBS PAYDOWN		11,065	11,065	11,250	11,066	0	(1)	0	(1)	0	11,065	0	0	0	53	12/25/2051	1.A
73015B-AB-1	PMT LOAN TRUST 24-INV1 A2	03/01/2025	MBS PAYDOWN		13,452	13,452	13,435	13,452	0	0	0	0	0	13,452	0	0	0	133	10/25/2059	1.A
73015C-AA-1	PMT LOAN TRUST 24-INV2 A1	03/01/2025	MBS PAYDOWN		89,724	89,724	90,187	89,727	0	(3)	0	(3)	0	89,724	0	0	0	832	12/25/2059	1.A FE
73015C-BD-4	PMT LOAN TRUST 24-INV2 A28	03/01/2025	MBS PAYDOWN		67,293	67,293	67,388	67,293	0	(1)	0	(1)	0	67,293	0	0	0	624	12/25/2059	1.C FE
749350-BK-9	WOODWARD CAPITAL MANAGEMENT 21-1 B2A	03/01/2025	MBS PAYDOWN		7,692	7,692	6,285	7,679	0	13	0	13	0	7,692	0	0	0	35	03/25/2051	1.A
753917-AB-9	RATE MORTGAGE TRUST 24-J2 A2	03/01/2025	MBS PAYDOWN		44,699	44,699	44,196	44,693	0	6	0	6	0	44,699	0	0	0	518	07/25/2054	1.A
753917-AV-5	RATE MORTGAGE TRUST 24-J2 A20	03/01/2025	MBS PAYDOWN		62,578	62,578	61,405	62,565	0	13	0	13	0	62,578	0	0	0	725	07/25/2054	1.B FE
75408T-AA-4	RATE MORTGAGE TRUST 24-J4 A1	03/01/2025	MBS PAYDOWN		36,057	36,057	35,938	36,056	0	1	0	1	0	36,057	0	0	0	347	12/25/2054	1.A FE
75409U-AB-8	RATE MORTGAGE TRUST 24-J3 A2	03/01/2025	MBS PAYDOWN		72,690	72,690	72,918	72,693	0	(3)	0	(3)	0	72,690	0	0	0	592	10/25/2054	1.A
75409U-AV-4	RATE MORTGAGE TRUST 24-J3 A20	03/01/2025	MBS PAYDOWN		50,883	50,883	50,788	50,882	0	1	0	1	0	50,883	0	0	0	414	10/25/2054	1.A
75409X-DE-3	RATE MORTGAGE TRUST 21-HB1 B2	03/01/2025	MBS PAYDOWN		8,090	8,090	6,352	8,075	0	15	0	15	0	8,090	0	0	0	36	12/25/2051	1.C
75410C-AA-7	RATE MORTGAGE TRUST 25-J1 A1	03/01/2025	MBS PAYDOWN		27,963	27,963	28,033	0	0	0	0	0	0	27,963	0	0	0	140	03/25/2055	1.A FE
75410P-AA-8	RATE MORTGAGE TRUST 24-J1 A1	03/01/2025	MBS PAYDOWN		153,342	153,342	154,204	153,359	0	(18)	0	(18)	0	153,342	0	0	0	1,577	07/25/2054	1.A
816943-BF-0	SEQUOIA MORTGAGE TRUST 23-3 A1	03/01/2025	MBS PAYDOWN		49,887	49,887	49,373	49,879	0	8	0	8	0	49,887	0	0	0	475	09/25/2053	1.A
81743J-AU-4	SEQUOIA MORTGAGE TRUST 23-4 A19	03/01/2025	MBS PAYDOWN		74,655	74,655	70,503	74,566	0	90	0	90	0	74,655	0	0	0	595	11/25/2053	1.A
81744K-AU-0	SEQUOIA MORTGAGE TRUST 23-2 A19	03/01/2025	MBS PAYDOWN		44,361	44,361	41,484	44,334	0	27	0	27	0	44,361	0	0	0	376	03/25/2053	1.A
81748X-AA-2	SEQUOIA MORTGAGE TRUST 21-5 A1	03/01/2025	MBS PAYDOWN		29,788	29,788	30,095	29,790	0	(2)	0	(2)	0	29,788	0	0	0	121	07/25/2051	1.A
81748X-AU-8	SEQUOIA MORTGAGE TRUST 21-5 A19	03/01/2025	MBS PAYDOWN		4,583	4,583	4,599	4,583	0	0	0	0	0	4,583	0	0	0	19	07/25/2051	1.A
81749B-AA-9	SEQUOIA MORTGAGE TRUST 23-1 A1	03/01/2025	MBS PAYDOWN		19,096	19,096	18,893	19,095	0	1	0	1	0	19,096	0	0	0	176	01/25/2053	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
81749B-AD-3	SEQUOIA MORTGAGE TRUST 23-1 A4	03/01/2025	MBS PAYDOWN		20,369	20,369	20,036	20,367	0	2	0	2	0	20,369	0	0	0	188	01/25/2053	1.A
81749P-AB-6	SEQUOIA MORTGAGE TRUST 24-9 A2	03/01/2025	MBS PAYDOWN		94,023	94,023	94,302	94,029	0	(6)	0	(6)	0	94,023	0	0	0	723	10/25/2054	1.A FE
85573M-AA-7	STARWOOD MORTGAGE RESIDENTIAL 20-3 A1	03/01/2025	MBS PAYDOWN		2,374	2,374	2,374	2,374	0	0	0	0	0	2,374	0	0	0	6	04/25/2065	1.A FE
89173F-AB-6	TOWD POINT MORTGAGE TRUST 17-1 A2	03/01/2025	MBS PAYDOWN		155,826	155,826	149,155	155,550	0	276	0	276	0	155,826	0	0	0	906	10/25/2056	1.A
89180G-AW-9	TOWD POINT MORTGAGE TRUST 22-SJ1 A1B	03/01/2025	MBS PAYDOWN		33,826	33,826	33,826	33,826	0	0	0	0	0	33,826	0	0	0	200	03/25/2062	1.A
89180L-AA-6	TOWD POINT MORTGAGE TRUST 21-SJ2 A1A	03/01/2025	MBS PAYDOWN		13,492	13,492	13,571	13,496	0	(3)	0	(3)	0	13,492	0	0	0	51	12/25/2061	1.A
89181J-AA-0	TOWD POINT MORTGAGE TRUST 23-1 A1	03/01/2025	MBS PAYDOWN		121,800	121,800	116,117	121,715	0	84	0	84	0	121,800	0	0	0	688	01/25/2063	1.A
89181P-CL-0	TOWD POINT HE TRUST 23-1 A1A	02/01/2025	MBS PAYDOWN		833,353	833,353	834,043	833,353	0	0	0	0	0	833,353	0	0	0	9,352	02/25/2063	1.A
89183F-AP-3	TOWD POINT MORTGAGE TRUST 24-3 A1A	03/01/2025	MBS PAYDOWN		65,023	65,023	64,486	65,012	0	10	0	10	0	65,023	0	0	0	535	07/25/2065	1.A
89688W-AA-9	TOORAK MORTGAGE CORP 21-INV1 A1	03/01/2025	MBS PAYDOWN		94,189	94,189	94,189	94,189	0	0	0	0	0	94,189	0	0	0	181	07/25/2056	1.A
92538H-AA-8	VERUS SECURITIZATION TRUST 21-4 A1	03/01/2025	MBS PAYDOWN		18,008	18,008	14,780	17,987	0	21	0	21	0	18,008	0	0	0	28	07/25/2066	1.A
92538K-AA-1	VERUS SECURITIZATION TRUST 21-5 A1	03/01/2025	MBS PAYDOWN		26,348	26,348	22,054	26,283	0	64	0	64	0	26,348	0	0	0	43	09/25/2066	1.A
92538N-AB-3	VERUS SECURITIZATION TRUST 22-4 A2	03/01/2025	MBS PAYDOWN		25,251	25,251	25,093	25,250	0	2	0	2	0	25,251	0	0	0	187	04/25/2067	1.A
92538W-AA-5	VERUS SECURITIZATION TRUST 22-1 A1	03/01/2025	MBS PAYDOWN		50,988	50,988	43,539	50,914	0	75	0	75	0	50,988	0	0	0	254	01/25/2067	1.A
92539B-AA-0	VERUS SECURITIZATION TRUST 23-1 A1	03/01/2025	MBS PAYDOWN		43,470	43,470	43,470	43,470	0	0	0	0	0	43,470	0	0	0	534	12/25/2067	1.A
92539F-AA-1	VERUS SECURITIZATION TRUST 23-INV1 A1	03/01/2025	MBS PAYDOWN		53,474	53,474	53,473	53,474	0	0	0	0	0	53,474	0	0	0	531	02/25/2068	1.A
92539G-AC-5	VERUS SECURITIZATION TRUST 23-3 A3	03/01/2025	MBS PAYDOWN		58,859	58,859	58,859	58,859	0	0	0	0	0	58,859	0	0	0	665	03/25/2068	1.A
92539T-AB-9	VERUS SECURITIZATION TRUST 23-4 A2	03/01/2025	MBS PAYDOWN		46,859	46,859	46,859	46,859	0	0	0	0	0	46,859	0	0	0	481	05/25/2068	1.A
92540E-AC-7	VERUS SECURITIZATION TRUST 24-1 A3	03/01/2025	MBS PAYDOWN		80,166	80,166	80,166	80,166	0	0	0	0	0	80,166	0	0	0	812	01/25/2069	1.A
92540F-AC-4	VERUS SECURITIZATION TRUST 24-INV1 A3	03/01/2025	MBS PAYDOWN		47,754	47,754	47,754	47,754	0	0	0	0	0	47,754	0	0	0	488	03/25/2069	1.A
92540P-AA-6	VERUS SECURITIZATION TRUST 24-8 A1	03/01/2025	MBS PAYDOWN		39,922	39,922	39,921	39,921	0	0	0	0	0	39,922	0	0	0	402	10/25/2069	1.A
92837K-AA-9	VISIO 2020-1 TRUST 20-1 A1	03/01/2025	MBS PAYDOWN		36,652	36,652	36,652	36,652	0	0	0	0	0	36,652	0	0	0	68	08/25/2055	1.A
95002T-AA-2	WELLS FARGO MORTGAGE BACKED SE 20-3 A1	03/01/2025	MBS PAYDOWN		4,930	4,930	5,091	4,930	0	(1)	0	(1)	0	4,930	0	0	0	20	06/25/2050	1.A
95003A-AC-8	WELLS FARGO MORTGAGE BACKED SE 21-1 A3	03/01/2025	MBS PAYDOWN		6,563	6,563	5,698	6,555	0	8	0	8	0	6,563	0	0	0	27	12/25/2050	1.A
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					7,483,318	7,483,318	7,234,350	7,377,807	0	2,759	0	2,759	0	7,483,318	0	0	0	61,665	XXX	XXX
03880X-AA-4	ARBOR REALTY COLLATERALIZED LO 22-FL1 A	03/15/2025	MBS PAYDOWN		683,909	683,909	683,909	683,909	0	0	0	0	0	683,909	0	0	0	7,379	01/15/2037	1.A FE
055983-AA-8	BSPRT ISSUER LTD 22-FL8 A	03/15/2025	MBS PAYDOWN		874,684	874,684	874,684	874,684	0	0	0	0	0	874,684	0	0	0	5,200	02/15/2037	1.A FE
08182R-AN-3	BENEFIT STREET PARTNERS CLO LT 19-19A BR	02/10/2025	SECURITY CALLED AT 100.00000000		2,850,000	2,850,000	2,850,000	2,850,000	0	0	0	0	0	2,850,000	0	0	0	57,712	01/15/2033	1.C FE
14310B-AU-5	CARLYLE GLOBAL MARKET STRATEGI 13-1A A1R	02/14/2025	MBS PAYDOWN		190,183	190,183	190,183	190,183	0	0	0	0	0	190,183	0	0	0	2,784	08/14/2030	1.A FE
25211A-AE-9	DEWOLF PARK CLO LTD 17-1A AR	01/15/2025	MBS PAYDOWN		333,558	333,558	333,558	333,558	0	0	0	0	0	333,558	0	0	0	4,976	10/15/2030	1.A FE
40390J-AA-0	HGI CRE CLO LTD 21-FL2 A	03/19/2025	MBS PAYDOWN		9,312	9,312	9,312	9,312	0	0	0	0	0	9,312	0	0	0	5	09/17/2036	1.A FE
403950-AA-6	HGI CRE CLO LTD 22-FL3 A	03/17/2025	MBS PAYDOWN		299,454	299,454	299,454	299,454	0	0	0	0	0	299,454	0	0	0	1,653	04/20/2037	1.A FE
53946P-AA-8	LOANCORE 2018-CRE1 ISSUER LTD 22-CRE7 A	03/17/2025	MBS PAYDOWN		40,618	40,618	40,618	40,618	0	0	0	0	0	40,618	0	0	0	228	01/17/2037	1.A FE
55284A-AA-6	MF1 MULTIFAMILY HOUSING MORTGA 21-FL7 A	03/16/2025	MBS PAYDOWN		136,655	136,655	136,655	136,655	0	0	0	0	0	136,655	0	0	0	721	10/16/2036	1.A FE
55284J-AA-7	MF1 MULTIFAMILY HOUSING MORTGA 22-FL8 A	03/17/2025	MBS PAYDOWN		107,795	107,795	107,795	107,795	0	0	0	0	0	107,795	0	0	0	1,062	02/19/2037	1.A FE
55820T-AJ-7	MADISON PARK FUNDING LTD 17-23A AR	01/27/2025	MBS PAYDOWN		268,794	268,794	268,794	268,794	0	0	0	0	0	268,794	0	0	0	3,974	07/27/2031	1.A FE
55821C-AA-2	ATRIUM CDO CORP -9A AR2	02/28/2025	MBS PAYDOWN		107,975	107,975	107,975	107,975	0	0	0	0	0	107,975	0	0	0	1,574	05/28/2030	1.A FE
75574P-AA-0	READYCAP COMMERCIAL MORTGAGE T 22-FL8 A	03/25/2025	MBS PAYDOWN		887,139	887,139	887,139	887,139	0	0	0	0	0	887,139	0	0	0	12,459	01/25/2037	1.A FE
97314C-AA-8	WIND RIVER CLO LTD 13-2A AR2	01/18/2025	MBS PAYDOWN		145,951	145,951	145,951	145,951	0	0	0	0	0	145,951	0	0	0	2,270	10/18/2030	1.A FE
1099999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					6,936,027	6,936,027	6,936,027	6,936,027	0	0	0	0	0	6,936,027	0	0	0	101,997	XXX	XXX
21873B-AA-3	COLONY AMERICAN FINANCE LTD 21-2 A	03/01/2025	MBS PAYDOWN		137,462	137,462	137,456	137,462	0	0	0	0	0	137,462	0	0	0	361	07/15/2054	1.A FE
33767M-AA-3	FIRSTKEY HOMES 2020-SFR1 TRUST 20-SFR1 A	03/01/2025	MBS PAYDOWN		1,503	1,503	1,503	1,503	0	0	0	0	0	1,503	0	0	0	5	08/17/2037	1.A FE
43283N-AA-5	HILTON GRAND VACATIONS TRUST 24-3A A	03/25/2025	MBS PAYDOWN		202,190	202,190	202,159	201,547	0	642	0	642	0	202,190	0	0	0	1,751	08/27/2040	1.A FE
437300-AA-4	HOME PARTNERS OF AMERICA TRUST 21-1 A	03/01/2025	MBS PAYDOWN		19,097	19,097	17,875	19,087	0	10	0	10	0	19,097	0	0	0	39	09/17/2041	1.A FE
43730X-AB-0	HOME PARTNERS OF AMERICA TRUST 21-3 B	03/01/2025	MBS PAYDOWN		5,231	5,231	4,815	5,226	0	5	0	5	0	5,231	0	0	0	18	01/17/2041	1.C FE
553890-AA-5	MVW OWNER TRUST 24-2A A	03/20/2025	MBS PAYDOWN		113,871	113,871	113,856	113,614	0	256	0	256	0	113,871	0	0	0	850	03/20/2042	1.A FE
553890-AB-3	MVW OWNER TRUST 24-2A B	03/20/2025	MBS PAYDOWN		65,069	65,069	65,066	64,918	0	151	0	151	0	65,069	0	0	0	502	03/20/2042	1.F FE
62847R-AB-3	MVW OWNER TRUST 24-1A B	03/20/2025	MBS PAYDOWN		85,018	85,018	84,999	84,781	0	237	0	237	0	85,018	0	0	0	784	02/20/2043	1.G FE
63942K-AA-2	NAVIENT STUDENT LOAN TRUST 21-GA A	03/15/2025	MBS PAYDOWN		42,104	42,104	42,040	42,077	0	27	0	27	0	42,104	0	0	0	109	04/15/2070	1.A FE
63942M-AA-8	NAVIENT STUDENT LOAN TRUST 22-A A	03/15/2025	MBS PAYDOWN		40,094	40,094	40,093	40,060	0	34	0	34	0	40,094	0	0	0	147	07/15/2070	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
74333Q-AA-3	PROGRESS RESIDENTIAL TRUST 21-SFR9 A	03/01/2025	MBS PAYDOWN		3,974	3,974	3,974	3,974	0	0	0	0	0	3,974	0	0	0	13	11/17/2040	1.A FE
74333T-AA-7	PROGRESS RESIDENTIAL TRUST 21-SFR8 A	03/01/2025	MBS PAYDOWN		5,426	5,426	5,426	5,426	0	0	0	0	0	5,426	0	0	0	16	10/17/2038	1.A FE
826935-AA-6	SIERRA RECEIVABLES FUNDING CO 24-1A A	03/20/2025	MBS PAYDOWN		80,016	80,016	79,994	79,810	0	206	0	206	0	80,016	0	0	0	656	01/20/2043	1.A FE
895975-AA-8	TRICON RESIDENTIAL 24-SFR4 A	02/01/2025	MBS PAYDOWN		1,590	1,590	1,526	1,589	0	1	0	1	0	1,590	0	0	0	11	11/17/2041	1.A FE
895978-AA-2	TRICON RESIDENTIAL 23-SFR2 A	03/01/2025	MBS PAYDOWN		1,270	1,270	1,260	1,270	0	0	0	0	0	1,270	0	0	0	16	12/17/2040	1.A FE
89613G-AA-4	TRICON AMERICAN HOMES 20-SFR1 A	01/01/2025	MBS PAYDOWN		361	361	361	361	0	0	0	0	0	361	0	0	0	0	07/17/2038	1.A FE
89616Y-AA-2	TRICON RESIDENTIAL 24-SFR3 A	02/01/2025	MBS PAYDOWN		2,185	2,185	2,106	2,184	0	1	0	1	0	2,185	0	0	0	12	08/17/2041	1.A FE
92348K-AZ-6	VERIZON MASTER TRUST 22-6 A	03/18/2025	WELLS FARGO SECURITIES LLC		1,744,121	1,750,000	1,749,909	1,749,973	0	6	0	6	0	1,749,979	0	(5,858)	(5,858)	15,878	01/22/2029	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					2,550,582	2,556,461	2,554,418	2,554,862	0	1,576	0	1,576	0	2,556,440	0	(5,858)	(5,858)	21,168	XXX	XXX
09228Y-AB-8	BLACKBIRD CAPITAL AIRCRAFT 16-1A A	03/15/2025	MBS PAYDOWN		140,854	140,854	139,688	140,561	0	293	0	293	0	140,854	0	0	0	1,117	12/16/2041	1.G FE
12510H-AV-2	CAPITAL AUTOMOTIVE REIT 24-2A A1	03/15/2025	MBS PAYDOWN		10,000	10,000	9,709	9,974	0	26	0	26	0	10,000	0	0	0	83	05/15/2054	1.A FE
12510H-AX-8	CAPITAL AUTOMOTIVE REIT 24-2A A2	03/15/2025	MBS PAYDOWN		6,250	6,250	6,033	6,232	0	18	0	18	0	6,250	0	0	0	55	05/15/2054	1.E FE
12510H-AZ-3	CAPITAL AUTOMOTIVE REIT 24-3A A1	03/15/2025	MBS PAYDOWN		15,000	15,000	14,748	14,970	0	30	0	30	0	15,000	0	0	0	111	10/15/2054	1.A FE
12510H-BA-7	CAPITAL AUTOMOTIVE REIT 24-3A A2	03/15/2025	MBS PAYDOWN		5,469	5,469	5,278	5,455	0	13	0	13	0	5,469	0	0	0	42	10/15/2054	1.E FE
43990E-AA-9	HORIZON AIRCRAFT FINANCE 24-1 A	03/15/2025	MBS PAYDOWN		43,750	43,750	43,715	43,660	0	90	0	90	0	43,750	0	0	0	392	09/15/2049	1.F FE
46651N-AB-0	JOL AIR 19-1 B	03/15/2025	MBS PAYDOWN		188,686	188,686	184,913	186,644	1,358	685	0	2,043	0	188,686	0	0	0	1,694	04/15/2044	3.A FE
55037L-AB-0	LUNAR AIRCRAFT 2020-1 LIMITED 20-1A B	03/15/2025	MBS PAYDOWN		63,126	63,126	61,280	62,798	104	224	0	328	0	63,126	0	0	0	456	02/15/2045	3.B FE
78449A-AA-0	SLAM 2021-1 LLC 21-1A A	03/15/2025	MBS PAYDOWN		23,400	23,400	20,186	23,286	0	114	0	114	0	23,400	0	0	0	95	06/15/2046	1.F FE
83100A-AA-0	SLAM LLC 24-1A A	03/15/2025	MBS PAYDOWN		31,890	31,890	31,890	31,826	0	65	0	65	0	31,890	0	0	0	283	09/15/2049	1.F FE
83438L-AA-9	SOLRR AIRCRAFT 2021-1 LIMITED 21-1 A	03/15/2025	MBS PAYDOWN		18,322	18,322	15,967	18,266	0	56	0	56	0	18,322	0	0	0	77	10/15/2046	1.E FE
86212X-AM-2	STORE MASTER FUNDING LLC 24-1A A2	03/20/2025	MBS PAYDOWN		1,562	1,562	1,562	1,558	0	5	0	5	0	1,562	0	0	0	15	05/20/2054	1.A FE
86212X-AP-5	STORE MASTER FUNDING LLC 24-1A A4	03/20/2025	MBS PAYDOWN		1,250	1,250	1,250	1,246	0	4	0	4	0	1,250	0	0	0	12	05/20/2054	1.C FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					549,559	549,559	536,219	546,476	1,462	1,623	0	3,085	0	549,559	0	0	0	4,432	XXX	XXX
72703P-AF-0	PLANET FITNESS MASTER ISSUER L 24-1A A2I	03/05/2025	MBS PAYDOWN		12,500	12,500	12,500	12,500	0	0	0	0	0	12,500	0	0	0	180	06/05/2054	2.B FE
864300-AA-6	SUBWAY FUNDING LLC 24-1A A2I	01/30/2025	MBS PAYDOWN		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	38	07/30/2054	2.B FE
864300-AJ-7	SUBWAY FUNDING LLC 24-3A A2II	01/30/2025	MBS PAYDOWN		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	104	07/30/2054	2.B FE
95058X-AL-2	WENDYS FUNDING LLC 21-1A A2II	03/15/2025	MBS PAYDOWN		3,126	3,126	2,595	3,109	0	17	0	17	0	3,126	0	0	0	22	06/15/2051	2.B FE
1739999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities Securities - Full Analysis (Unaffiliated)					25,626	25,626	25,095	25,609	0	17	0	17	0	25,626	0	0	0	344	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					22,862,413	22,868,292	22,537,953	22,638,413	1,462	6,549	0	8,011	0	22,868,271	0	(5,858)	(5,858)	229,848	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					22,862,413	22,868,292	22,537,953	22,638,413	1,462	6,549	0	8,011	0	22,868,271	0	(5,858)	(5,858)	229,848	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					22,862,413	22,868,292	22,537,953	22,638,413	1,462	6,549	0	8,011	0	22,868,271	0	(5,858)	(5,858)	229,848	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					32,672,413	32,678,292	32,240,452	32,437,273	1,462	17,689	0	19,151	0	32,678,271	0	(5,858)	(5,858)	468,762	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					32,672,413	XXX	32,240,452	32,437,273	1,462	17,689	0	19,151	0	32,678,271	0	(5,858)	(5,858)	468,762	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository		2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter 6 First Month	7 Second Month	8 Third Month	9 *
Wells Fargo Bank, N.A.	San Francisco, CA		0.000	133,465	0	4,207,488	8,636,291	9,348,419	XXX
Wells Fargo Bank, N.A.	San Francisco, CA		0.000	1,896	0	176,086	176,732	177,314	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories		XXX	XXX	135,361	0	4,383,574	8,813,023	9,525,733	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	135,361	0	4,383,574	8,813,023	9,525,733	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash		XXX	XXX	135,361	0	4,383,574	8,813,023	9,525,733	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						0	0	0
0499999999. Total - Issuer Credit Obligations (Affiliated)						0	0	0
0509999999. Total - Issuer Credit Obligations						0	0	0
31607A-70-3	FIDELITY GOVERNMENT INST MONEY MARKET		03/24/2025	0.000		31,578	0	0
38141W-27-3	GLDMN SCHS FIN SQ GV-FST		03/20/2025	0.000		32,168,645	0	0
8309999999. Subtotal - All Other Money Market Mutual Funds						32,200,223	0	0
8589999999. Total Cash Equivalents (Unaffiliated)						32,200,223	0	0
8599999999. Total Cash Equivalents (Affiliated)						0	0	0
8609999999 - Total Cash Equivalents						32,200,223	0	0

Designate the type of health care providers reported on this page:
Physicians, including surgeons and osteopaths

SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, etc.	Direct Premiums Written	Direct Premiums Earned	Amount	No. of Claims	Direct Losses Incurred	Amount Reported	No. of Claims	Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Nothern Mariana Islands MP								
57. Canada CAN								
58. Aggregate Other Aliens OT								
59. Totals								
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								

NONE

Designate the type of health care providers reported on this page:
Hospitals

SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	
States, etc.		Direct Premiums Written	Direct Premiums Earned	Amount	No. of Claims	Direct Losses Incurred	Amount Reported	No. of Claims	Direct Losses Incurred But Not Reported
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND								
36. Ohio	OH								
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Nothern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate Other Aliens	OT								
59. Totals									
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998. Summary of remaining write-ins for Line 58 from overflow page									
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)									

NONE

Designate the type of health care providers reported on this page:
Other health care professionals, including dentists, chiropractors, and podiatrists

SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, etc.	Direct Premiums Written	Direct Premiums Earned	Amount	No. of Claims	Direct Losses Incurred	Amount Reported	No. of Claims	Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Nothern Mariana Islands MP								
57. Canada CAN								
58. Aggregate Other Aliens OT								
59. Totals								
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								

NONE

Designate the type of health care providers reported on this page:
Other health care facilities

SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	
	States, etc.	Direct Premiums Written	Direct Premiums Earned	Amount	No. of Claims	Direct Losses Incurred	Amount Reported	No. of Claims	Direct Losses Incurred But Not Reported
1.	Alabama AL	7,710	10,727	0	0	5,153	0	0	16,397
2.	Alaska AK	0	4,214	0	0	2,021	0	0	7,203
3.	Arizona AZ	31,774	35,227	0	0	16,874	0	0	63,180
4.	Arkansas AR	4,255	7,971	0	0	3,788	0	0	19,172
5.	California CA	383,145	290,492	0	0	139,387	0	0	482,759
6.	Colorado CO	23,321	42,895	0	0	20,589	0	0	70,177
7.	Connecticut CT	33,480	19,291	0	0	9,295	0	0	25,878
8.	Delaware DE	73,373	5,935	0	0	2,881	0	0	4,639
9.	District of Columbia DC	0	2,078	0	0	994	0	0	3,971
10.	Florida FL	70,152	146,583	0	0	70,175	0	0	269,435
11.	Georgia GA	55,459	26,171	0	0	12,604	5	1	36,790
12.	Hawaii HI	0	507	0	0	243	0	0	917
13.	Idaho ID	33,074	11,282	0	0	5,442	0	0	14,208
14.	Illinois IL	41,179	42,533	0	0	20,548	5	1	49,133
15.	Indiana IN	16,877	4,013	0	0	1,935	0	0	5,159
16.	Iowa IA	614	954	0	0	453	0	0	2,326
17.	Kansas KS	20,838	11,381	0	0	5,462	0	0	18,840
18.	Kentucky KY	73,224	22,045	0	0	15,461	5,001	1	55,415
19.	Louisiana LA	49,800	24,663	0	0	11,818	0	0	43,521
20.	Maine ME	4,039	846	0	0	404	0	0	1,692
21.	Maryland MD	5,052	41,220	3,750	1	23,573	3	2	61,774
22.	Massachusetts MA	21,714	10,381	0	0	4,995	0	0	14,999
23.	Michigan MI	19,660	24,090	0	0	11,541	0	0	42,995
24.	Minnesota MN	20,186	60,483	0	0	29,104	0	0	87,189
25.	Mississippi MS	3,698	1,518	0	0	727	0	0	2,778
26.	Missouri MO	13,989	33,542	0	0	16,176	5	1	43,503
27.	Montana MT	0	852	0	0	410	0	0	1,227
28.	Nebraska NE	14,594	4,676	0	0	2,250	0	0	6,760
29.	Nevada NV	6,273	20,482	0	0	9,821	0	0	35,132
30.	New Hampshire NH	0	0	0	0	0	0	0	0
31.	New Jersey NJ	0	17,312	0	0	8,255	0	0	37,150
32.	New Mexico NM	93,335	4,820	0	0	2,336	0	0	4,184
33.	New York NY	102,373	83,555	0	0	39,900	3	1	170,364
34.	North Carolina NC	25,322	14,523	0	0	6,954	0	0	26,424
35.	North Dakota ND	0	1,233	0	0	596	0	0	1,388
36.	Ohio OH	97,778	20,717	0	0	10,025	0	0	20,770
37.	Oklahoma OK	911	15,907	0	0	7,651	0	0	23,568
38.	Oregon OR	28,730	8,017	0	0	3,831	0	0	15,909
39.	Pennsylvania PA	4,300	56,456	0	0	27,234	0	0	70,472
40.	Rhode Island RI	16,776	3,999	0	0	0	0	0	0
41.	South Carolina SC	20,600	10,944	0	0	5,261	0	0	16,601
42.	South Dakota SD	0	0	0	0	0	0	0	0
43.	Tennessee TN	16,658	19,589	0	0	9,430	0	0	27,666
44.	Texas TX	132,733	100,881	0	0	98,323	50,011	2	181,150
45.	Utah UT	12,390	9,729	0	0	4,656	0	0	18,189
46.	Vermont VT	0	0	0	0	0	0	0	0
47.	Virginia VA	211,319	27,893	0	0	13,586	0	0	13,793
48.	Washington WA	138,872	70,392	0	0	33,830	0	0	108,291
49.	West Virginia WV	0	0	0	0	0	0	0	0
50.	Wisconsin WI	1,100	9,539	0	0	4,533	0	0	22,912
51.	Wyoming WY	0	0	0	0	0	0	0	0
52.	American Samoa AS	0	0	0	0	0	0	0	0
53.	Guam GU	0	0	0	0	0	0	0	0
54.	Puerto Rico PR	0	0	0	0	0	0	0	0
55.	U.S. Virgin Islands VI	0	0	0	0	0	0	0	0
56.	Nothern Mariana Islands MP	0	0	0	0	0	0	0	0
57.	Canada CAN	0	0	0	0	0	0	0	0
58.	Aggregate Other Aliens OT	0	0	0	0	0	0	0	0
59.	Totals	1,930,677	1,382,557	3,750	1	720,523	55,033	9	2,245,999
	DETAILS OF WRITE-INS								
58001.									
58002.									
58003.									
58998.	Summary of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	0	0	0	0	0	0	0	0

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2025

NAIC Group Code 4908 NAIC Company Code 45055

Company Name Ascot Specialty Insurance Company

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
$ 2,732,454	$ 3,438,929	$ 1,267,402

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [ ] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [ ] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: $ 0

2.32 Amount estimated using reasonable assumptions: $ 0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. $ 0