



QUARTERLY STATEMENT
AS OF MARCH 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
NEIGHBORHOOD HEALTH PLAN OF RHODE ISLAND

NAIC Group Code.....0000,.....0000.....NAIC Company Code.....95402.....Employer's ID Number.....05-0477052.....
(Current)(Prior)

Organized under the Laws of.....RI.....State of Domicile or Port of Entry.....RI.....
Country of Domicile.....US.....
Licensed as business type:.....Health Maintenance Organization.....Is HMO Federally Qualified?.....NO.....
Incorporated/Organized.....12/09/1993.....Commenced Business.....12/01/1994.....
Statutory Home Office.....910 Douglas Pike.....Smithfield, RI, US 02917.....
Main Administrative Office.....910 Douglas Pike.....
Smithfield, RI, US 02917.....401-459-6000.....
(Telephone Number)
Mail Address.....910 Douglas Pike.....Smithfield, RI, US 02917.....
Primary Location of Books and
Records.....910 Douglas Pike.....
Smithfield, RI, US 02917.....401-459-6124.....
(Telephone Number)
Internet Website Address.....http://www.nhpri.org/.....
Statutory Statement Contact.....Mihaela Miha.....401-443-5931.....
(Telephone Number)
mmiha@nhpri.org.....401-459-6043.....
(E-Mail Address)(Fax Number)

OFFICERS

Peter Marino, Chief Executive Officer.....Karen Carlson, Chief Operating Officer.....
Michelle Sears, Chief Financial Officer.....Kristin Russell, Chief Medical Officer.....

OTHER

Alison Croke, Chair.....Brenda Dowlatshahi, Vice Chair.....
Merrill Thomas, Treasurer.....Lisa Ranglin, Secretary.....
Peter Marino, President.....

DIRECTORS OR TRUSTEES

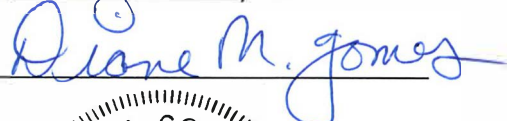
Peter Bancroft.....Pablo Rodriguez MD.....
Liz Catucci#.....Allison Brindle MD#.....
Rilwan Feyisitan Jr.....Daniel DaPonte.....
Chuck Jones#.....Dioscaris Garcia PhD.....
Elena Nicoletta.....Christopher Mansfield#.....
Yahaira Placencia.....Cristina Pacheco MD.....

State of Rhode Island.....
County of Providence.....SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x 
Peter Marino
Chief Executive Officer
x 
Karen Carlson
Chief Operating Officer
x 
Michelle Sears
Chief Financial Officer

Subscribed and sworn to before me
this 15th day of
May, 2025

x 

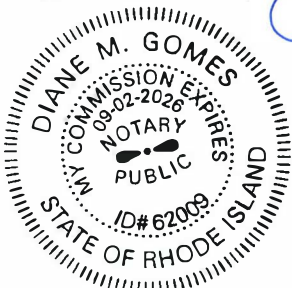
a. Is this an original filing? Yes

b. If no:

1. State the amendment number: _____

2. Date filed: _____

3. Number of pages attached: _____



ASSETS

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds	153,545,384		153,545,384	152,941,149
2.	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks				
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$..... encumbrances)				
	4.2 Properties held for the production of income (less \$..... encumbrances)				
	4.3 Properties held for sale (less \$..... encumbrances)				
5.	Cash (\$.....74,485,131), cash equivalents (\$.....602,361) and short-term investments (\$.....64,994,479)	140,081,970		140,081,970	153,116,386
6.	Contract loans (including \$..... premium notes)				
7.	Derivatives				
8.	Other invested assets				
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	293,627,354		293,627,354	306,057,534
13.	Title plants less \$..... charged off (for Title insurers only)				
14.	Investment income due and accrued	1,521,865		1,521,865	1,469,854
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	38,462,411	961,126	37,501,286	23,797,934
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums)				
	15.3 Accrued retrospective premiums (\$.....8,521,353) and contracts subject to redetermination (\$.....30,533,722)	39,055,075	—	39,055,075	43,973,791
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	14,873,616		14,873,616	13,796,316
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans	15,576,043		15,576,043	12,215,794
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset				
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	7,450,469	6,868,617	581,851	712,222
21.	Furniture and equipment, including health care delivery assets (\$.....)	786,242	786,242	—	—
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care (\$.....26,194,930) and other amounts receivable	36,692,372	10,497,443	26,194,930	25,657,306
25.	Aggregate write-ins for other-than-invested assets	55,456,190	9,938,133	45,518,057	43,667,786
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	503,501,637	29,051,561	474,450,076	471,348,537
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	503,501,637	29,051,561	474,450,076	471,348,537
Details of Write-Ins					
1101.					
1102.					
1103.					
1198. Summary of remaining write-ins for Line 11 from overflow page					
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)					
2501.	Prepaid Expenses	4,547,640	4,547,640	—	—
2502.	Receivable from State	43,711,693		43,711,693	42,065,222
2503.	Deposits	4,990,201	4,990,201	—	—
2598.	Summary of remaining write-ins for Line 25 from overflow page	2,206,656	400,292	1,806,364	1,602,564
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	55,456,190	9,938,133	45,518,057	43,667,786

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1	2	3	4
	Covered	Uncovered	Total	Total
1. Claims unpaid (less \$..... reinsurance ceded)	132,330,450		132,330,450	127,535,957
2. Accrued medical incentive pool and bonus amounts	13,004,585		13,004,585	6,623,939
3. Unpaid claims adjustment expenses	2,884,799		2,884,799	2,884,799
4. Aggregate health policy reserves, including the liability of \$..... for medical loss ratio rebate per the Public Health Service Act	11,941,688		11,941,688	16,720,401
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance	118,942,563		118,942,563	116,447,318
9. General expenses due or accrued	33,320,963		33,320,963	30,257,717
10.1 Current federal and foreign income tax payable and interest thereon (including \$..... on realized gains (losses))				
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable				
12. Amounts withheld or retained for the account of others	43,656,566		43,656,566	41,525,443
13. Remittances and items not allocated				
14. Borrowed money (including \$..... current) and interest thereon \$..... (including \$..... current)				
15. Amounts due to parent, subsidiaries and affiliates				
16. Derivatives				
17. Payable for securities	180,378		180,378	112,992
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$..... authorized reinsurers, \$..... unauthorized reinsurers and \$..... certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$.....) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans				
23. Aggregate write-ins for other liabilities (including \$..... current)	30,139		30,139	28,276
24. Total liabilities (Lines 1 to 23)	356,292,131		356,292,131	342,136,840
25. Aggregate write-ins for special surplus funds	XXX	XXX		
26. Common capital stock	XXX	XXX		
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX		
29. Surplus notes	XXX	XXX		
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX		
31. Unassigned funds (surplus)	XXX	XXX	118,157,946	129,211,697
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$.....)	XXX	XXX		
32.2 shares preferred (value included in Line 27 \$.....)	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	118,157,946	129,211,697
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	474,450,076	471,348,537
Details of Write-Ins				
2301. Unclaimed Property Payable	30,139		30,139	28,276
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	30,139		30,139	28,276
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX		
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX		

STATEMENT OF REVENUE AND EXPENSES

		Current Year to Date		Prior Year To Date	Prior Year Ended December 31
		1	2	3	4
		Uncovered	Total	Total	Total
1.	Member Months.....	XXX	654,631	661,303	2,636,942
2.	Net premium income (including \$..... non-health premium income).....	XXX	525,073,739	471,337,299	1,931,882,059
3.	Change in unearned premium reserves and reserve for rate credits.....	XXX			
4.	Fee-for-service (net of \$..... medical expenses).....	XXX			
5.	Risk revenue.....	XXX			
6.	Aggregate write-ins for other health care related revenues.....	XXX	(71,791)	165,841	1,992,587
7.	Aggregate write-ins for other non-health revenues.....	XXX			
8.	Total revenues (Lines 2 to 7).....	XXX	525,001,949	471,503,140	1,933,874,646
Hospital and Medical:					
9.	Hospital/medical benefits.....		193,111,397	179,505,601	736,350,640
10.	Other professional services.....		111,453,271	97,254,137	403,267,530
11.	Outside referrals.....		83,023,304	60,767,338	277,115,548
12.	Emergency room and out-of-area.....		16,885,294	15,594,097	66,191,699
13.	Prescription drugs.....		81,055,537	64,500,253	267,840,115
14.	Aggregate write-ins for other hospital and medical.....		(560,302)		
15.	Incentive pool, withhold adjustments and bonus amounts.....		1,500,000	4,999,998	3,702,866
16.	Subtotal (Lines 9 to 15).....		486,468,501	422,621,424	1,754,468,399
Less:					
17.	Net reinsurance recoveries.....		6,495,206	2,171,387	17,377,372
18.	Total hospital and medical (Lines 16 minus 17).....		479,973,294	420,450,037	1,737,091,027
19.	Non-health claims (net).....				
20.	Claims adjustment expenses, including \$..... cost containment expenses.....		12,848,454	13,534,898	48,901,651
21.	General administrative expenses.....		42,178,706	39,150,798	153,821,225
22.	Increase in reserves for life and accident and health contracts (including \$..... increase in reserves for life only).....				
23.	Total underwriting deductions (Lines 18 through 22).....		535,000,455	473,135,733	1,939,813,903
24.	Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX	(9,998,506)	(1,632,593)	(5,939,257)
25.	Net investment income earned.....		2,144,858	2,863,344	9,512,004
26.	Net realized capital gains (losses) less capital gains tax of \$.....		(147,877)	(366,473)	(558,916)
27.	Net investment gains (losses) (Lines 25 plus 26).....		1,996,981	2,496,871	8,953,088
28.	Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....) (amount charged off \$.....)].....		(1,230,209)	(390,670)	(1,117,391)
29.	Aggregate write-ins for other income or expenses.....				181,703
30.	Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX	(9,231,735)	473,608	2,078,143
31.	Federal and foreign income taxes incurred.....	XXX			
32.	Net income (loss) (Lines 30 minus 31).....	XXX	(9,231,735)	473,608	2,078,143
Details of Write-Ins					
0601.	EOHHS Incentive Income.....	XXX	(71,791)	165,841	1,992,587
0602.	.....	XXX			
0603.	.....	XXX			
0698.	Summary of remaining write-ins for Line 6 from overflow page.....	XXX			
0699.	Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	XXX	(71,791)	165,841	1,992,587
0701.	.....	XXX			
0702.	.....	XXX			
0703.	.....	XXX			
0798.	Summary of remaining write-ins for Line 7 from overflow page.....	XXX			
0799.	Totals (Lines 0701 through 0703 plus 0798) (Line 7 above).....	XXX			
1401.	Cost Share Recovery.....		(560,302)		
1402.	.....			
1403.	.....			
1498.	Summary of remaining write-ins for Line 14 from overflow page.....				
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....		(560,302)		
2901.	Penalty.....				181,703
2902.	.....			
2903.	.....			
2998.	Summary of remaining write-ins for Line 29 from overflow page.....				
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....				181,703

STATEMENT OF REVENUE AND EXPENSES (CONTINUED)

		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT				
33.	Capital and surplus prior reporting year	129,211,698	132,013,105	132,013,105
34.	Net income or (loss) from Line 32	(9,231,735)	473,608	2,078,143
35.	Change in valuation basis of aggregate policy and claim reserves			
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....	(303,293)	(190,256)	(53,901)
37.	Change in net unrealized foreign exchange capital gain or (loss)			
38.	Change in net deferred income tax			
39.	Change in nonadmitted assets	(1,518,723)	(3,314,576)	(4,825,648)
40.	Change in unauthorized and certified reinsurance			
41.	Change in treasury stock			
42.	Change in surplus notes			
43.	Cumulative effect of changes in accounting principles			
44.	Capital Changes:			
	44.1 Paid in			
	44.2 Transferred from surplus (Stock Dividend)			
	44.3 Transferred to surplus			
45.	Surplus adjustments:			
	45.1 Paid in			
	45.2 Transferred to capital (Stock Dividend)			
	45.3 Transferred from capital			
46.	Dividends to stockholders			
47.	Aggregate write-ins for gains or (losses) in surplus			
48.	Net change in capital and surplus (Lines 34 to 47)	(11,053,751)	(3,031,224)	(2,801,406)
49.	Capital and surplus end of reporting period (Line 33 plus 48)	118,157,947	128,981,880	129,211,698
Details of Write-Ins				
4701.	.....		
4702.	.....		
4703.	.....		
4798.	Summary of remaining write-ins for Line 47 from overflow page			
4799.	Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)			

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	514,435,400	464,082,030	1,927,930,363
2. Net investment income	2,079,905	2,926,062	9,177,679
3. Miscellaneous income	(3,241,338)	(623,997)	2,865,944
4. Total (Lines 1 to 3)	513,273,967	466,384,095	1,939,973,986
5. Benefit and loss related payments	469,875,455	421,948,688	1,790,679,295
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	56,554,373	31,795,277	183,929,740
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$..... tax on capital gains (losses)			
10. Total (Lines 5 through 9)	526,429,828	453,743,965	1,974,609,034
11. Net cash from operations (Line 4 minus Line 10)	(13,155,860)	12,640,130	(34,635,048)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	22,662,643	11,400,217	48,061,644
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	32,926		57,071
12.7 Miscellaneous proceeds	67,386	7,573,384	7,573,272
12.8 Total investment proceeds (Lines 12.1 to 12.7)	22,762,955	18,973,601	55,691,986
13. Cost of investments acquired (long-term only):			
13.1 Bonds	23,738,034	12,270,340	49,436,705
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	-	-	-
13.7 Total investments acquired (Lines 13.1 to 13.6)	23,738,034	12,270,340	49,436,705
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(975,079)	6,703,261	6,255,282
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	1,096,523	89,201,409	(2,178,340)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	1,096,523	89,201,409	(2,178,340)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(13,034,416)	108,544,800	(30,558,107)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	153,116,386	183,674,497	183,674,493
19.2 End of period (Line 18 plus Line 19.1)	140,081,970	292,219,297	153,116,386
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001.			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non- Health
Total Members at end of:														
1. Prior Year	218,540	37,770	2,390						178,380					
2. First Quarter	221,683	35,952	2,445						183,286					
3. Second Quarter														
4. Third Quarter														
5. Current Year														
6. Current Year Member Months	654,631	102,038	7,293						545,300					
Total Member Ambulatory Encounters for Period:														
7. Physician	1,242,504	137,328	8,807						1,096,369					
8. Non-Physician	237,591	38,453	2,168						196,970					
9. Total	1,480,095	175,781	10,975						1,293,339					
10. Hospital Patient Days Incurred	53,437	4,256	144						49,037					
11. Number of Inpatient Admissions	7,072	663	38						6,371					
12. Health Premiums Written (a)	528,196,400	49,309,148	3,174,436						475,712,815					
13. Life Premiums Direct														
14. Property/Casualty Premiums Written														
15. Health Premiums Earned	528,196,400	49,309,148	3,174,436						475,712,815					
16. Property/Casualty Premiums Earned														
17. Amount Paid for Provision of Health Care Services	478,468,587	36,479,216	2,690,240						439,299,130					
18. Amount Incurred for Provision of Health Care Services	486,468,501	40,441,267	2,543,452						443,483,782					

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (REPORTED AND UNREPORTED)

Aging Analysis of Unpaid Claims

1	2	3	4	5	6	7
Account	1 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days	Total
Claims Unpaid (Reported)						
0299999 – Aggregate accounts not individually listed-uncovered.....	37,753,102	157,343	19,711	(28,387)	294,103	38,195,871
0499999 – Subtotals.....	37,753,102	157,343	19,711	(28,387)	294,103	38,195,871
0599999 – Unreported claims and other claim reserves.....						94,134,579
0799999 – Total claims unpaid.....						132,330,450
0899999 – Accrued medical incentive pool and bonus amounts						13,004,585

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1	2	3	4		
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec. 31 of Prior Year	On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
1. Comprehensive (hospital and medical) individual.....	11,808	36,220,794	4,775,992	9,806,848	4,787,800	12,279,251
2. Comprehensive (hospital and medical) group.....	179,524	2,510,716	179,524	633,840	359,048	936,587
3. Medicare Supplement.....						
4. Vision only.....						
5. Dental only.....						
6. Federal Employees Health Benefits Plan.....						
7. Title XVIII – Medicare.....						
8. Title XIX – Medicaid.....	109,999,958	325,293,625	17,242,450	99,691,796	127,242,408	114,320,119
9. Credit A&H.....						
10. Disability income.....						
11. Long-term care.....						
12. Other health.....						
13. Health subtotal (Lines 1 to 12).....	110,191,290	364,025,135	22,197,966	110,132,484	132,389,256	127,535,957
14. Health care receivables (a).....			9,341,351	16,853,578	9,341,351	25,657,306
15. Other non-health.....						
16. Medical incentive pools and bonus amounts.....		(4,880,647)	3,623,939	9,380,647	3,623,939	6,623,939
17. Totals (Lines 13-14+15+16).....	110,191,290	359,144,488	16,480,554	102,659,552	126,671,843	108,502,589

(a) Excludes loans or advances to providers not yet expensed.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Neighborhood Health Plan of Rhode Island (the “Company” or “Neighborhood”) have been prepared in conformity with accounting practices prescribed or permitted by the state of Rhode Island for determining and reporting the financial conditions and results of operations of an insurance company for determining its solvency under Rhode Island Insurance law. The National Association of Insurance Commissioners (“NAIC”) Accounting Practices and Procedures Manual, (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the state of Rhode Island.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Rhode Island is shown below:

	SSAP #	F/S Page	F/S Line #	03/31/2025	12/31/2024
Net Income					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ (9,231,735)	\$ 2,078,143
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (9,231,735)</u>	<u>\$ 2,078,143</u>
Surplus					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 118,157,946	\$ 129,211,697
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 118,157,946</u>	<u>\$ 129,211,697</u>

B. Use of Estimates in the Preparation of the Financial Statements - No Significant Changes

C. Accounting Policy

- (1) Short-term investments - No Significant Changes
- (2) Bonds are stated at amortized cost using the scientific interest method. The Company does not have any mandatory convertible securities and SVO-identified investments.
- (3) Common stocks - No Significant Changes
- (4) Preferred stocks - No Significant Changes
- (5) Mortgage loans - No Significant Changes
- (6) The Company only had asset-backed securities designated with NAIC 1 and 2 designations and are reported at amortized cost.
- (7) Investments in subsidiaries, controlled and affiliated entities - No Significant Changes
- (8) Investments in joint ventures, partnerships and limited liability companies - No Significant Changes
- (9) Derivatives - No Significant Changes
- (10) Investment income as a factor in the premium deficiency calculation - No Significant Changes
- (11) Liabilities for losses and loss/claim adjustment expenses - No Significant Changes
- (12) Changes in capitalization policy - No Significant Changes
- (13) Pharmaceutical rebate receivables - No Significant Changes

D. Going Concern

Management has evaluated the Company’s ability to continue as a going concern. There is no substantial doubt in its ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - None

3. Business Combinations and Goodwill - None

4. Discontinued Operations - None

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - None
- B. Debt Restructuring - None
- C. Reverse Mortgages - None
- D. Asset-Backed Securities - Not Applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
- H. Repurchase Agreements Transactions Accounted for as a Sale - None
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None

Notes to the Financial Statements

5. Investments (Continued)

- J. Real Estate - None
- K. Investments in Tax Credit Structures (tax credit investments) - Not Applicable
- L. Restricted Assets
- (1) Restricted assets (including pledged)

Restricted Asset Category	(1) Total Gross (Admitted & Nonadmitted) Restricted from Current Year	(2) Total Gross (Admitted & Nonadmitted) Restricted From Prior Year	(3) Increase / (Decrease) (1 - 2)	(4) Total Current Year Nonadmitted Restricted	(5) Total Current Year Admitted Restricted (1 - 4)	(6) Gross (Admitted & Nonadmitted) Restricted to Total Assets	(7) Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements							
c. Subject to repurchase agreements							
d. Subject to reverse repurchase agreements							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock							
i. FHLB capital stock							
j. On deposit with states	102,684,595	101,890,538	794,056		102,684,595	20.394	21.643
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)							
m. Pledged as collateral not captured in other categories							
n. Other restricted assets							
o. Total restricted assets (Sum of a through n)	\$ 102,684,595	\$ 101,890,538	\$ 794,056	\$	\$ 102,684,595	20.394 %	21.643 %

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (4) Collateral received and reflected as assets within the reporting entity's financial statements - None

- M. Working Capital Finance Investments - None
- N. Offsetting and Netting of Assets and Liabilities - None
- O. 5GI Securities - None
- P. Short Sales - None
- Q. Prepayment Penalty and Acceleration Fees - None
- R. Reporting Entity's Share of Cash Pool by Asset Type - None
- S. Aggregate Collateral Loans by Qualifying Investment Collateral - None

6. Joint Ventures, Partnerships and Limited Liability Companies - None

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus
- All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default are excluded from surplus.
- B. Total Amount Excluded - None
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued
- | Interest Income Due and Accrued | Amount |
|---------------------------------|--------------|
| 1. Gross | \$ 1,521,865 |
| 2. Nonadmitted | \$ |
| 3. Admitted | \$ 1,521,865 |
- D. The aggregate deferred interest - None
- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - None

8. Derivative Instruments - None

9. Income Taxes

The Company is a non-profit HMO.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No Significant Changes

11. Debt - None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - None

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

- B. Investment Policies and Strategies of Plan Assets - None
- C. Fair Value of Each Class of Plan Assets - None
- D. Expected Long-Term Rate of Return for the Plan Assets - None
- E. Defined Contribution Plans - No Significant Changes
- F. Multiemployer Plans - None
- G. Consolidated/Holding Company Plans - None
- H. Postemployment Benefits and Compensated Absences - None
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - None

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments - None

15. Leases - No Significant Changes

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

Fair Value Measurements at reporting date: During 2025, Neighborhood only reports Money Market Mutual Funds in Cash Equivalents at fair value using Level 2. The Company has no other assets or liabilities reported at fair value. Level 1 measurement is the unadjusted quoted price for identical assets or liabilities in active markets accessible at the measurement date, Level 2 measurement requires significant other observable inputs, and Level 3 requires significant unobservable inputs. Neighborhood’s investments, comprised principally of bonds, are recorded at amortized cost.

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Money Market Mutual Fund.....	\$	\$ 602,360	\$	\$	\$ 602,360
Total assets at fair value/NAV.....	<u>\$</u>	<u>\$ 602,360</u>	<u>\$</u>	<u>\$</u>	<u>\$ 602,360</u>
b. Liabilities at fair value					
Total liabilities at fair value	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

(2) Fair value measurements in Level 3 of the fair value hierarchy - None

(3) The Company’s policy for determining when transfers between levels are recognized is determined at the end of the reporting period.

(4) The valuation techniques and inputs used in the fair value measurement Level 2: The fair value of most securities is priced automatically through Neighborhood’s primary pricing vendor: ICE Data Services and other industry leading pricing sources like Bloomberg and BNY Mellon. In the event an automated price is not available from pricing vendors, other pricing sources, like investment managers and brokers, are used to ensure accurate and timely pricing.

The valuation techniques and inputs used in the fair value measurement Level 3: not applicable.

(5) Derivatives - None

B. Other Fair Value Disclosures - None

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 150,688,436	\$ 153,545,384	\$	\$ 150,688,436	\$	\$	\$
Short-term Investments .....	..... 65,006,540	..... 64,994,479	.....	..... 65,006,540	.....	.....	.....
Cash Equivalents .....	..... 602,360	..... 602,360	.....	..... 602,360	.....	.....	.....

D. Not Practicable to Estimate Fair Value - None

E. Nature and Risk of Investments Reported at NAV - None

21. Other Items - None

22. Events Subsequent - No Significant Changes

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - None
- B. Method Used to Record - None
- C. Amount and Percent of Net Retrospective Premiums - None

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

CMS examiners has completed its field work in regards to the 2021 MLR audit. As a result of the audit, Neighborhood sent rebates to its members in the individual commercial line of business for year 2021. The rebate checks including accumulated two years interest were issued and mailed before September 30, 2024. Neighborhood filed 2023 MLR on August 13, 2024 showing another rebate due to its members in the individual commercial line of business. The 2023 rebate checks were issued before the due date on September 30, 2024. Neighborhood has a 2024 MLR rebate reserves booked, as the preliminary estimated calculation shows a rebate due to individual commercial line of business. The reserve has been reversed in 2025.

	(1)	(2)	(3)	(4)	(5)
	Individual	Small Group Employer	Large Group Employer	Other Categories with Rebates	Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	\$ 11,096,839	\$	\$	\$	\$ 11,096,839
(2) Medical loss ratio rebates paid	10,096,839				10,096,839
(3) Medical loss ratio rebates unpaid	1,000,000				1,000,000
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ 1,000,000
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	\$ (1,000,000)	\$	\$	\$	\$ (1,000,000)
(8) Medical loss ratio rebates paid					
(9) Medical loss ratio rebates unpaid					
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? YES

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year

	Amount	
a. Permanent ACA Risk Adjustment Program		
Assets		
1. Premium adjustments receivable due to the ACA risk adjustment (including high-risk pool payments)	\$	
Liabilities		
2. Risk adjustment user fees payable for ACA risk adjustment	\$ 21,554	
3. Premium adjustments payable due to ACA risk adjustment (including high-risk pool premium)	17,743,280	
Operations (Revenue & Expense)		
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA risk adjustment	\$ 3,877,505	
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	110,975	
(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance		

		Differences		Adjustments		Unsettled Balances as of the Reporting Date			
Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year	Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year	Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	
a. Permanent ACA Risk Adjustment Program									
1. Premium adjustments receivable (including high risk pool payments)	\$	\$	\$	\$	\$	\$	\$	A	\$
2. Premium adjustments (payable) (including high risk pool premium)		(13,865,775)			(13,865,775)			B	(13,865,775)
3. Subtotal ACA Permanent Risk Adjustment Program	\$ (13,865,775)	\$	\$	\$	(13,865,775)	\$	\$		(13,865,775)

Explanations of Adjustments: None

Notes to the Financial Statements

25. Change in Incurred Claims and Claim Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Claim and Claim Adjustment Expenses Attributable to Insured Events of Prior Years

Reserves as of December 31, 2024 were \$137,044,695. As of March 31, 2025, \$113,076,089 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$25,821,905 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a (\$1,853,299) unfavorable prior-year development since December 31, 2024 to March 31, 2025. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Claims and Claim Adjustment Expenses - None

26. Intercompany Pooling Arrangements - None

27. Structured Settlements - None

28. Health Care Receivables - No Significant Changes

29. Participating Policies - None

30. Premium Deficiency Reserves - No Significant Changes

31. Anticipated Salvage and Subrogation - None

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? NO
- 1.2 If yes, has the report been filed with the domiciliary state?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? NO
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? NO
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? NO
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? NO
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? N/A
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/02/2024
- 6.4 By what department or departments?
Rhode Island Department of Business Regulation, Insurance Division
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? YES
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? YES
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? NO
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended?..... NO

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... NO

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)..... NO

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:..... \$

13. Amount of real estate and mortgages held in short-term investments:..... \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?..... NO

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock
14.23 Common Stock
14.24 Short-Term Investments
14.25 Mortgage Loans on Real Estate
14.26 All Other
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?..... NO

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?.....
If no, attach a description with this statement.

.....

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$

16.3 Total payable for securities lending reported on the liability page..... \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?..... YES

17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Comerica Bank	411 West Lafayette, Detroit, MI 48226

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?..... NO

17.4 If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such.

1	2
Name of Firm or Individual	Affiliation
Meketa Investment Group.....	U
Income Research & Management.....	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... NO

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... NO

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?..... YES

18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... NO

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... NO

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... NO

GENERAL INTERROGATORIES
PART 2 – HEALTH

1. Operating Percentages:

1.1 A&H loss percent.....%

1.2 A&H cost containment percent.....%

1.3 A&H expense percent excluding cost containment expenses.....%
- 2.1 Do you act as a custodian for health savings accounts?.....NO.....
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date.....\$.....
- 2.3 Do you act as an administrator for health savings accounts?.....NO.....
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date.....\$.....
3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....NO.....
- 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....NO.....

SCHEDULE S - CEDED REINSURANCE
Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
Accident & Health - Non-Affiliates									
..... 27855	36-2781080.....	..... 01/01/2025	Zurich American Ins. Co. of IL.....	..... IL .....	..... SSL/G .....	..... CMM.....	Authorized.....	.....	.....
..... 27855	36-2781080.....	..... 01/01/2025	Zurich American Ins. Co. of IL.....	..... IL .....	..... SSL/I.....	..... CMM.....	Authorized.....	.....	.....
..... 27855	36-2781080.....	..... 01/01/2025	Zurich American Ins. Co. of IL.....	..... IL .....	..... SSL/I.....	..... MC.....	Authorized.....	.....	.....

SCHEDULE T – PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

			Direct Business Only									
			2	3	4	5	6	7	8	9	10	
States, Etc.			Active Status (a)	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Plan Premiums	Life & Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 8	Deposit–Type Contracts
1.	Alabama	AL	N									
2.	Alaska	AK	N									
3.	Arizona	AZ	N									
4.	Arkansas	AR	N									
5.	California	CA	N									
6.	Colorado	CO	N									
7.	Connecticut	CT	N									
8.	Delaware	DE	N									
9.	District of Columbia	DC	N									
10.	Florida	FL	N									
11.	Georgia	GA	N									
12.	Hawaii	HI	N									
13.	Idaho	ID	N									
14.	Illinois	IL	N									
15.	Indiana	IN	N									
16.	Iowa	IA	N									
17.	Kansas	KS	N									
18.	Kentucky	KY	N									
19.	Louisiana	LA	N									
20.	Maine	ME	N									
21.	Maryland	MD	N									
22.	Massachusetts	MA	N									
23.	Michigan	MI	N									
24.	Minnesota	MN	N									
25.	Mississippi	MS	N									
26.	Missouri	MO	N									
27.	Montana	MT	N									
28.	Nebraska	NE	N									
29.	Nevada	NV	N									
30.	New Hampshire	NH	N									
31.	New Jersey	NJ	N									
32.	New Mexico	NM	N									
33.	New York	NY	N									
34.	North Carolina	NC	N									
35.	North Dakota	ND	N									
36.	Ohio	OH	N									
37.	Oklahoma	OK	N									
38.	Oregon	OR	N									
39.	Pennsylvania	PA	N									
40.	Rhode Island	RI	L	52,483,584	475,712,815						528,196,400	
41.	South Carolina	SC	N									
42.	South Dakota	SD	N									
43.	Tennessee	TN	N									
44.	Texas	TX	N									
45.	Utah	UT	N									
46.	Vermont	VT	N									
47.	Virginia	VA	N									
48.	Washington	WA	N									
49.	West Virginia	WV	N									
50.	Wisconsin	WI	N									
51.	Wyoming	WY	N									
52.	American Samoa	AS	N									
53.	Guam	GU	N									
54.	Puerto Rico	PR	N									
55.	U.S. Virgin Islands	VI	N									
56.	Northern Mariana Islands	MP	N									
57.	Canada	CAN	N									
58.	Aggregate Other Alien	OT	XXX									
59.	Subtotal	XXX		52,483,584	475,712,815						528,196,400	
60.	Reporting entity contributions for employee benefits plans	XXX										
61.	Total (Direct Business)	XXX		52,483,584	475,712,815						528,196,400	
Details of Write-Ins												
58001.		XXX										
58002.		XXX										
58003.		XXX										
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX										
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX										

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG 1 4. Q – Qualified - Qualified or accredited reinsurer —
2. R – Registered – Non-domiciled RRGs — 5. N – None of the above - Not allowed to write business in the state 56
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state —

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

NONE

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
							NONE								
Asterisk	Explanation														

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO.....

August Filing

2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....	N/A.....
---	----------

EXPLANATION:

1.
2.

BARCODES:

1. 
9 5 4 0 2 2 0 2 5 3 6 5 0 0 0 1

2.

OVERFLOW PAGE FOR WRITE-INS

ASSETS				
	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1197. Summary of remaining write-ins for Line 11 from overflow page.....				
2504. Other Receivables.....	1,806,364		1,806,364	1,602,564
2505. Due from PPC.....	161,876	161,876	—	—
2506. Prepaid Premium Tax.....				
2507. Notes Receivable.....	238,415	238,415	—	—
2597. Summary of remaining write-ins for Line 25 from overflow page.....	2,206,656	400,292	1,806,364	1,602,564

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book / adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book / adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	152,941,149	152,244,248
2.	Cost of bonds and stocks acquired	23,738,034	49,436,705
3.	Accrual of discount	126,786	530,632
4.	Unrealized valuation increase / (decrease)	(342,444)	(53,902)
5.	Total gain (loss) on disposals	(141,652)	(615,987)
6.	Deduct consideration for bonds and stocks disposed of	22,662,643	48,061,644
7.	Deduct amortization of premium	113,845	538,903
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	153,545,385	152,941,149
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	153,545,385	152,941,149

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
Issuer Credit Obligations (ICO)								
1. NAIC 1 (a).....	175,678,978	42,405,012	39,739,963	(57,462)	178,286,565			175,678,978
2. NAIC 2 (a).....	5,565			(34)	5,531			5,565
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total ICO.....	175,684,543	42,405,012	39,739,963	(57,496)	178,292,096			175,684,543
Asset-Backed Securities (ABS)								
8. NAIC 1.....	41,698,720	3,195,848	4,649,331	2,532	40,247,768			41,698,720
9. NAIC 2.....								
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total ABS.....	41,698,720	3,195,848	4,649,331	2,532	40,247,768			41,698,720
Preferred Stock								
15. NAIC 1.....								
16. NAIC 2.....								
17. NAIC 3.....								
18. NAIC 4.....								
19. NAIC 5.....								
20. NAIC 6.....								
21. Total Preferred Stock.....								
22. Total ICO, ABS, & Preferred Stock.....	217,383,262	45,600,860	44,389,295	(54,964)	218,539,863			217,383,262

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$ 64,994,479; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total	64,994,479	XXX	64,701,899	305,418	197,865

SCHEDULE DA - VERIFICATION
Short-Term Investments

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	60,188,316	70,871,421
2.	Cost of short-term investments acquired	21,862,826	130,429,587
3.	Accrual of discount	264,497	2,539,930
4.	Unrealized valuation increase / (decrease)		
5.	Total gain (loss) on disposals		57,071
6.	Deduct consideration received on disposals	17,321,000	143,709,693
7.	Deduct amortization of premium	160	
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	64,994,479	60,188,316
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	64,994,479	60,188,316

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	4,825,614	309,893
2.	Cost of cash equivalents acquired.....	47,446,977	292,423,614
3.	Accrual of discount.....	10,202	193,002
4.	Unrealized valuation increase / (decrease).....		
5.	Total gain (loss) on disposals.....		
6.	Deduct consideration received on disposals.....	51,680,432	288,100,895
7.	Deduct amortization of premium.....		
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	602,361	4,825,614
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....	602,361	4,825,614

(E-01) Schedule A - Part 2
NONE

(E-01) Schedule A - Part 3
NONE

(E-02) Schedule B - Part 2
NONE

(E-02) Schedule B - Part 3
NONE

(E-03) Schedule BA - Part 2
NONE

(E-03) Schedule BA - Part 3
NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)								
912810-PT-9	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	806,043	803,000	15,133	1.A
912810-RE-0	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	428,744	516,000	7,421	1.A
912810-RG-5	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	671,352	841,000	4,234	1.A
912810-RJ-9	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	103,160	138,000	618	1.A
912810-RP-5	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	870,888	1,177,000	5,267	1.A
912810-RS-9	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	223,702	334,000	1,246	1.A
912810-SD-1	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	788,587	1,098,000	13,069	1.A
912810-SE-9	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	683,245	889,000	4,476	1.A
912810-SF-6	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	602,260	842,000	10,022	1.A
912810-SH-2	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	172,806	248,000	1,064	1.A
912810-SJ-8	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	251,618	414,000	3,696	1.A
912810-SL-3	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	513,189	902,000	7,157	1.A
912810-SQ-2	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	783,100	1,334,000	5,954	1.A
912810-SR-0	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	371,865	627,000	1,052	1.A
912810-SU-3	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	292,392	537,000	3,995	1.A
912810-TB-4	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	209,923	389,000	1,088	1.A
912810-TN-8	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	663,423	832,000	11,966	1.A
912810-TR-9	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	513,414	644,000	3,482	1.A
912810-TX-6	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	504,483	564,000	9,510	1.A
912810-UC-0	UNITED STATES TREASURY	01/07/2025	Unknown	XXX	391,131	437,000	7,368	1.A
912810-UG-1	UNITED STATES TREASURY	02/28/2025	Unknown	XXX	118,447	116,000	237	1.A
91282C-GQ-8	UNITED STATES TREASURY	03/28/2025	Various	XXX	968,304	968,000	3,165	1.A
91282C-JK-8	UNITED STATES TREASURY	01/14/2025	Various	XXX	1,626,380	1,618,000	12,040	1.A
91282C-LE-9	UNITED STATES TREASURY	03/31/2025	Various	XXX	1,871,701	1,881,689	4,250	1.A
91282C-LW-9	UNITED STATES TREASURY	03/28/2025	Various	XXX	1,748,816	1,750,000	24,289	1.A
91282C-MA-6	UNITED STATES TREASURY	02/27/2025	Various	XXX	4,066,815	4,103,000	26,640	1.A
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)					20,245,786	24,002,689	188,438	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)								
74456Q-CU-8	PUBLIC SERVICE ELECTRIC AND GAS CO	02/27/2025	DFLT SALESMAN MARKETAXESS CORP.	XXX	296,400	297,000		1.F FE
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					296,400	297,000		XXX
0489999999 – Subtotal - Issuer Obligations (Unaffiliated)					20,542,186	24,299,689	188,438	XXX
0509999997 – Subtotals - Issuer Credit Obligations - Part 3					20,542,186	24,299,689	188,438	XXX
0509999998 – Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX
0509999999 – Subtotals - Issuer Credit Obligations					20,542,186	24,299,689	188,438	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)								
3132DV-L5-2	FH SD7548 - RMBS	01/17/2025	Morgan Stanley	XXX	512,783	619,795	861	1.A
3132E0-KJ-0	FH SD3897 - RMBS	01/17/2025	Unknown	XXX	281,827	281,959	862	1.A
3140J9-XA-4	FN BM5172 - RMBS	01/17/2025	DFLT SALESMAN MARKETAXESS CORP.	XXX	361,054	374,574	936	1.A
31418D-VA-7	FN MA4208 - RMBS	01/17/2025	Unknown	XXX	351,787	449,523	499	1.A
1039999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					1,507,451	1,725,851	3,158	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)								

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
065404-BB-0	BANK 2018-BNK10 A5 - CMBS	03/28/2025	WELLS FARGO SECURITIES-46171	XXX	243,135	250,000	768	1.A FE
06540R-AE-4	BANK 2017-BNK9 A4 - CMBS	03/21/2025	WELLS FARGO SECURITIES-46171	XXX	107,241	111,000	251	1.A FE
12593Y-BE-2	COMM 2016-CCRE28 A4 - CMBS	03/17/2025	BNP SECURITIES	XXX	233,751	236,000	419	1.A FE
46645J-AD-4	JPMBB 2015-C33 A4 - CMBS	03/28/2025	Various	XXX	325,256	328,000	1,030	1.A FE
61767C-AV-0	MSBAM 2017-C33 A5 - CMBS	03/13/2025	Morgan Stanley	XXX	461,766	473,000	615	1.A FE
95001F-AX-3	WFCM 2017-RC1 A4 - CMBS	03/18/2025	WELLS FARGO SECURITIES-46171	XXX	97,590	100,000	182	1.A FE
1079999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					1,468,738	1,498,000	3,265	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)								
92808V-AB-8	VIRPFS 2024 A2 - ABS	03/13/2025	DFLT Salesman Citigroup Global Markets I	XXX	219,658	217,000	3,910	1.A FE
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					219,658	217,000	3,910	XXX
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					3,195,848	3,440,851	10,333	XXX
1909999997 – Subtotals - Asset-Backed Securities - Part 3					3,195,848	3,440,851	10,333	XXX
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX
1909999999 – Subtotals - Asset-Backed Securities					3,195,848	3,440,851	10,333	XXX
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					23,738,034	27,740,540	198,771	XXX
6009999999 – Totals					23,738,034	XXX	198,771	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																					
912810-FS-2	UNITED STATES TREASURY	01/03/2025	FISChevyChase	XXX	25,468	25,445	24,814	23,644	(1,568)	(10)		(1,578)		22,066			3,402	3,402	242	01/15/2026	1.A
912810-PS-1	UNITED STATES TREASURY	01/03/2025	NOMURA SECURITIES	XXX	22,125	21,912	22,044	21,306	(1,786)	(9)		(1,795)		19,511			2,613	2,613	247	01/15/2027	1.A
912810-RJ-9	UNITED STATES TREASURY	02/28/2025	Unknown	XXX	108,046	136,000	101,665			155		155		101,820			6,225	6,225	1,217	11/15/2044	1.A
912828-2L-3	UNITED STATES TREASURY	01/03/2025	NOMURA SECURITIES	XXX	78,477	81,290	73,885	75,865	(4,684)	(13)		(4,696)		71,168			7,309	7,309	145	07/15/2027	1.A
912828-3R-9	UNITED STATES TREASURY	01/03/2025	NOMURA SECURITIES	XXX	99,130	103,648	95,946	96,999	(5,091)	(18)		(5,109)		91,890			7,240	7,240	246	01/15/2028	1.A
912828-SW-6	UNITED STATES TREASURY	01/03/2025	NOMURA SECURITIES	XXX	111,044	116,253	112,490	112,046	(5,706)	(25)		(5,731)		106,315			4,729	4,729	484	01/15/2029	1.A
912828-7D-6	UNITED STATES TREASURY	01/03/2025	FISChevyChase	XXX	90,300	97,482	91,709	92,284	(4,114)	(15)		(4,128)		88,156			2,145	2,145	116	07/15/2029	1.A
912828-N7-1	UNITED STATES TREASURY	01/03/2025	NOMURA SECURITIES	XXX	114,069	115,568	94,691	99,446	(6,560)	(5)		(6,565)		92,881			21,189	21,189	343	01/15/2026	1.A
912828-P4-6	UNITED STATES TREASURY	03/28/2025	Various	XXX	1,215,444	1,242,000	1,183,683	1,234,115		1,696		1,696		1,235,811			(20,367)	(20,367)	12,544	02/15/2026	1.A
912828-S5-0	UNITED STATES TREASURY	01/03/2025	NOMURA SECURITIES	XXX	69,490	71,107	63,629	65,537	(4,496)	(12)		(4,508)		61,029			8,461	8,461	42	07/15/2026	1.A
912828-V4-9	UNITED STATES TREASURY	01/03/2025	DEUTSCHE BANK SECURITIES, INC.	XXX	114,044	117,599	95,110	101,152	(6,459)	(1)		(6,460)		94,691			19,353	19,353	210	01/15/2027	1.A
912828-XL-9	UNITED STATES TREASURY	01/31/2025	Various	XXX	1,030,681	1,031,119	838,794	961,847	(139,724)	(405)		(140,130)		821,717			208,964	208,964	2,108	07/15/2025	1.A
912828-Y3-8	UNITED STATES TREASURY	01/03/2025	NOMURA SECURITIES	XXX	103,894	108,139	102,876	103,041	(5,447)	(22)		(5,469)		97,572			6,322	6,322	386	07/15/2028	1.A
912828-YB-0	UNITED STATES TREASURY	01/03/2025	Morgan Stanley	XXX	88,723	100,000	101,582	100,980		(3)		(3)		100,977			(12,254)	(12,254)	636	08/15/2029	1.A
912828-YS-3	UNITED STATES TREASURY	01/03/2025	HEADLANDS HOLDINGS LLC	XXX	177,242	200,000	212,859	208,062		(22)		(22)		208,040			(30,798)	(30,798)	503	11/15/2029	1.A
912828-Z3-7	UNITED STATES TREASURY	01/03/2025	NOMURA SECURITIES	XXX	56,816	62,567	58,297	60,372	(4,258)	(8)		(4,267)		56,106			710	710	37	01/15/2030	1.A
912828-ZQ-6	UNITED STATES TREASURY	01/17/2025	Various	XXX	384,910	469,000	396,615	400,083		560		560		400,643			(15,733)	(15,733)	524	05/15/2030	1.A
912828-ZZ-6	UNITED STATES TREASURY	03/31/2025	Various	XXX	883,901	944,851	881,943	990,724	(140,043)	(2,140)		(142,183)		848,541			35,360	35,360	817	07/15/2030	1.A
91282C-BF-7	UNITED STATES TREASURY	01/03/2025	DFLT Salesman Citigroup Global Markets I	XXX	75,321	84,876	80,406	81,863	(4,197)	(11)		(4,208)		77,655			(2,334)	(2,334)	50	01/15/2031	1.A
91282C-BW-0	UNITED STATES TREASURY	03/28/2025	Morgan Stanley	XXX	172,756	179,000	178,825	178,950		9		9		178,959			(6,203)	(6,203)	560	04/30/2026	1.A
91282C-CM-1	UNITED STATES TREASURY	01/03/2025	NOMURA SECURITIES	XXX	96,431	109,522	105,387	103,585	(1,730)	(15)		(1,745)		101,840			(5,409)	(5,409)	65	07/15/2031	1.A
91282C-CP-4	UNITED STATES TREASURY	03/28/2025	Various	XXX	2,722,942	2,877,000	2,769,053	2,838,683		942		942		2,839,625			(116,683)	(116,683)	8,206	07/31/2026	1.A
91282C-DX-6	UNITED STATES TREASURY	01/03/2025	UBS Warburg DTC642	XXX	78,955	91,092	87,059	84,968		(10)		(10)		84,958			(6,003)	(6,003)	54	01/15/2032	1.A
91282C-EZ-0	UNITED STATES TREASURY	01/03/2025	UBS Warburg DTC642	XXX	104,823	117,326	114,359	112,978		(8)		(8)		112,970			(8,147)	(8,147)	349	07/15/2032	1.A
91282C-FH-9	UNITED STATES TREASURY	03/21/2025	DFLT Salesman Citigroup Global Markets I	XXX	106,961	109,000	106,726	107,638		110		110		107,747			(787)	(787)	1,925	08/31/2027	1.A
91282C-GJ-4	UNITED STATES TREASURY	01/03/2025	BNP SECURITIES	XXX	143,777	150,000	143,279	144,883		12		12		144,895			(1,118)	(1,118)	2,268	01/31/2030	1.A
91282C-GK-1	UNITED STATES TREASURY	01/03/2025	UBS Warburg DTC642	XXX	131,482	143,049	133,218	133,530		2		2		133,533			(2,051)	(2,051)	765	01/15/2033	1.A
91282C-GQ-8	UNITED STATES TREASURY	01/03/2025	Morgan Stanley	XXX	98,070	100,000	99,340	99,500		1		1		99,501			(1,430)	(1,430)	1,414	02/28/2030	1.A
91282C-GW-5	UNITED STATES TREASURY	01/03/2025	NOMURA SECURITIES	XXX	36,915	37,883	35,435	35,747		3		3		35,750			1,165	1,165	108	04/15/2028	1.A
91282C-HP-9	UNITED STATES TREASURY	01/03/2025	Morgan Stanley	XXX	66,036	70,671	64,566	65,014		6		6		65,020			1,016	1,016	462	07/15/2033	1.A
91282C-HT-1	UNITED STATES TREASURY	02/27/2025	Various	XXX	178,575	187,000	181,142	181,692		38		38		181,730			(3,155)	(3,155)	3,276	08/15/2033	1.A
91282C-JH-5	UNITED STATES TREASURY	01/03/2025	NOMURA SECURITIES	XXX	65,928	64,922	62,938	62,986		1		1		62,987			2,941	2,941	352	10/15/2028	1.A
91282C-JW-2	UNITED STATES TREASURY	01/03/2025	DFLT Salesman Citigroup Global Markets I	XXX	1,406,320	1,427,000	1,406,395	1,409,328		53		53		1,409,381			(3,062)	(3,062)	24,662	01/31/2029	1.A
91282C-JY-8	UNITED STATES TREASURY	01/03/2025	Morgan Stanley	XXX	135,684	141,701	137,723	139,599	(1,855)	-		(1,854)		137,745			(2,061)	(2,061)	1,179	01/15/2034	1.A
91282C-JZ-5	UNITED STATES TREASURY	01/17/2025	Various	XXX	887,484	928,000	910,336	911,421		65		65		911,486			(24,002)	(24,002)	15,384	02/15/2034	1.A
91282C-LC-3	UNITED STATES TREASURY	01/03/2025	BNP SECURITIES	XXX	2,318,761	2,358,000	2,391,231	2,389,272		(83)		(83)		2,389,190			(70,428)	(70,428)	40,752	07/31/2029	1.A
91282C-LF-6	UNITED STATES TREASURY	01/17/2025	Various	XXX	590,019	625,000	612,545	612,690		30		30		612,720			(22,702)	(22,702)	10,004	08/15/2034	1.A
91282C-LV-1	UNITED STATES TREASURY	01/03/2025	Morgan Stanley	XXX	58,176	59,184	58,641	58,654		1		1		58,655			(479)	(479)	219	10/15/2029	1.A
91282C-LW-9	UNITED STATES TREASURY	01/03/2025	DFLT Salesman Citigroup Global Markets I	XXX	229,528	236,000	230,598	230,599		6		6		230,606			(1,077)	(1,077)	1,441	11/15/2034	1.A
91282C-MA-6	UNITED STATES TREASURY	02/27/2025	Various	XXX	650,679	655,000	648,271	648,274		92		92		648,366			2,313	2,313	4,302	11/30/2029	1.A
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)					15,129,428	15,795,206	15,110,105	15,379,358	(337,719)	949		(336,770)		15,144,253			(14,825)	(14,825)	138,649	XXX	XXX
Issuer Credit Obligations: Municipal Bonds - Special Revenues																					
913366-KV-1	UNIV CALIF REGTS MED CTR POOLED REV	03/11/2025	RAYMOND JAMES FI	XXX	364,097	380,000	380,000	380,000						380,000			(15,903)	(15,903)	5,103	05/15/2032	1.D FE
0059999999 – Issuer Credit Obligations: Municipal Bonds - Special Revenues					364,097	380,000	380,000	380,000						380,000			(15,903)	(15,903)	5,103	XXX	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																					
010392-FY-9	ALABAMA POWER CO	01/06/2025																			

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
30303M-8T-2	META PLATFORMS INC	01/06/2025	MILLENNIUM ADVISORS	XXX	198,243	202,000	201,903	201,909		-		-		201,909		(3,666)	(3,666)	3,779	08/15/2031	1.D FE
341081-GP-6	FLORIDA POWER & LIGHT CO	01/06/2025	MILLENNIUM ADVISORS	XXX	99,747	101,000	100,959	100,967		-		-		100,967		(1,220)	(1,220)	675	05/15/2030	1.E FE
637432-ND-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN	01/27/2025	Maturity @ 100.00	XXX	590,000	590,000	588,346	589,873		127		127		590,000				8,408	01/27/2025	1.G FE
69371R-S3-1	PACCAR FINANCIAL CORP	01/06/2025	DFLT SALESMAN MARKETAXESS CORP.	XXX	124,836	125,000	124,790	124,867		1		1		124,868		(32)	(32)	2,827	01/10/2028	1.E FE
742718-FH-7	PROCTER & GAMBLE CO	01/06/2025	WELLS FARGO SECURITIES-46171	XXX	107,755	120,000	129,102	124,617		(23)		(23)		124,594		(16,839)	(16,839)	995	03/25/2030	1.D FE
89236T-JT-3	TOYOTA MOTOR CREDIT CORP	01/13/2025	Maturity @ 100.00	XXX	120,000	120,000	119,839	119,998		2		2		120,000				870	01/13/2025	1.E FE
0089999999 - Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					2,539,660	2,602,000	2,614,301	2,609,390		101		101		2,609,490		(69,831)	(69,831)	33,655	XXX	XXX
Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)																				
02377B-AB-2	AMERICAN AIRLINES 2015-2 PASS THROUGH TR	03/22/2025	Paydown	XXX	16,091	16,091	16,098	16,093		(2)		(2)		16,091		-	-	290	03/22/2029	1.F FE
24736X-AA-6	DELTA AIR LINES 2015-1 PASS THROUGH TRUS	01/30/2025	Paydown	XXX	5,128	5,128	5,126	5,127		1		1		5,128				93	01/30/2029	1.F FE
0129999999 - Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)					21,219	21,220	21,223	21,221		(1)		(1)		21,220		-	-	383	XXX	XXX
0489999999 - Subtotal - Issuer Obligations (Unaffiliated)					18,054,404	18,798,425	18,125,629	18,389,968	(337,719)	1,049		(336,670)		18,154,963		(100,559)	(100,559)	177,789	XXX	XXX
0509999997 - Subtotals - Issuer Credit Obligations - Part 4					18,054,404	18,798,425	18,125,629	18,389,968	(337,719)	1,049		(336,670)		18,154,963		(100,559)	(100,559)	177,789	XXX	XXX
0509999998 - Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999 - Subtotals - Issuer Credit Obligations					18,054,404	18,798,425	18,125,629	18,389,968	(337,719)	1,049		(336,670)		18,154,963		(100,559)	(100,559)	177,789	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
38378F-PF-1	GNR 2013-005 PA - CMQ/RMBS	03/01/2025	Paydown	XXX	20,738	20,738	19,460	19,467		1,271		1,271		20,738				59	06/20/2041	1.A
1019999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					20,738	20,738	19,460	19,467		1,271		1,271		20,738				59	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
83162C-N8-2	SBAP 2022-25 C C - ABS	03/01/2025	Paydown	XXX	7,042	7,042	7,042	7,042						7,042				99	03/01/2047	1.A
83162C-Q2-2	SBAP 2022-25 G G - ABS	01/01/2025	Paydown	XXX	8,403	8,403	8,231	8,236		167		167		8,403				169	07/01/2047	1.A
83162C-Q4-8	SBAP 2022-25 H H - ABS	02/01/2025	Paydown	XXX	26,462	26,462	26,462	26,462						26,462				516	08/01/2047	1.A
83162C-Q7-1	SBAP 2022-25 I I - ABS	03/01/2025	Paydown	XXX	6,929	6,929	6,929	6,929						6,929				154	09/01/2047	1.A
83162C-RN-5	SBAP 2008-20A A - ABS	01/01/2025	Paydown	XXX	2,316	2,316	2,609	2,404		(87)		(87)		2,316				60	01/01/2028	1.A
83162C-S3-8	SBAP 2023-25 B B - ABS	02/01/2025	Paydown	XXX	10,689	10,689	10,689	10,689						10,689				251	02/01/2048	1.A
83162C-S6-1	SBAP 2023-25 C C - ABS	03/01/2025	Various	XXX	231,162	233,242	234,569	234,447		(192)		(192)		234,254		(3,092)	(3,092)	4,826	03/01/2048	1.A
83162C-S7-9	SBIC 2023-10A A - ABS	03/01/2025	Paydown	XXX	13,800	13,800	13,800	13,800						13,800				1	03/01/2033	1.A
83162C-SG-9	SBAP 2009-20A A - ABS	01/01/2025	Paydown	XXX	8,763	8,763	9,777	9,415		(651)		(651)		8,763				251	01/01/2029	1.A
83162C-T6-0	SBAP 2023-25 F F - ABS	02/05/2025	FTN FINANCIAL SECURITIES	XXX	667,182	670,298	670,298	670,298						670,298		(3,116)	(3,116)	5,967	06/01/2048	1.A
83162C-T9-4	SBAP 2023-25 G G - ABS	01/01/2025	Paydown	XXX	3,584	3,584	3,584	3,584						3,584				95	07/01/2048	1.A
83162C-TB-9	SBAP 2010-20 B A - ABS	02/01/2025	Paydown	XXX	338	338	363	350		(12)		(12)		338		-	-	7	02/01/2030	1.A
83162C-U3-5	SBAP 2023-25 H H - ABS	01/29/2025	FTN FINANCIAL SECURITIES	XXX	204,581	203,738	203,738	203,738						203,738		844	844	5,217	08/01/2048	1.A
83162C-UR-2	SBAP 2012-20C A - ABS	03/01/2025	Paydown	XXX	13,031	13,031	12,753	12,852		179		179		13,031				164	03/01/2032	1.A
83162C-VA-8	SBAP 2012-20I A - ABS	03/01/2025	Paydown	XXX	375	375	365	368		7		7		375				4	09/01/2032	1.A
83162C-VR-1	SBAP 2013-20G A - ABS	01/01/2025	Paydown	XXX	7,570	7,570	7,728	7,639		(69)		(69)		7,570				119	07/01/2033	1.A
83162C-W5-8	SBAP 2024-25 C C - ABS	03/01/2025	Paydown	XXX	7,897	7,897	7,897	7,897						7,897		-	-	196	03/01/2049	1.A
83162C-WK-5	SBAP 2014-20 G A - ABS	01/01/2025	Paydown	XXX	270	270	270	270						270				4	07/01/2034	1.A
83162C-WN-9	SBAP 2014-20I A - ABS	03/01/2025	Paydown	XXX	6,852	6,852	6,856	6,854		(3)		(3)		6,852				100	09/01/2034	1.A
83162C-XD-0	SBAP 2015-20 G G - ABS	01/01/2025	Paydown	XXX	11,545	11,545	11,545	11,545						11,545				167	07/01/2035	1.A
83162C-YH-0	SBAP 2017-20B B - ABS	02/01/2025	Paydown	XXX	772	772	772	772						772				11	02/01/2037	1.A
83162C-YU-1	SBAP 2017-20 H H - ABS	02/01/2025	Paydown	XXX	9,504	9,504	9,305	9,292		213		213		9,504		-	-	135	08/01/2037	1.A
83162C-ZR-7	SBAP 2018-20 H H - ABS	02/01/2025	Paydown	XXX	5,407	5,407	5,407	5,407						5,407				99	08/01/2038	1.A
831641-FW-0	SBIC 2023-10 B A - ABS	03/01/2025	Paydown	XXX	16,815	16,815	17,026	17,594		(779)		(779)		16,815					09/01/2033	1.A
831641-FX-8	SBIC 2024-10 A A - ABS	03/01/2025	Paydown	XXX	2,258	2,258	2,258	2,258						2,258				56	03/01/2034	1.A
1029999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					1,273,549	1,277,901	1,280,272	1,280,140		(1,227)		(1,227)		1,278,913		(5,364)	(5,364)	18,667	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
31288Q-CA-6	FH 840965 - RMBS	03/01/2025	Paydown	XXX	868	868	886	901		(33)		(33)		868		-	-	7	05/01/2049	1.A
31288Q-F5-4	FH 841088 - RMBS	03/01/2025	Paydown	XXX	6,144	6,144	6,324	6,547		(403)		(403)		6,144				97	01/01/2049	1.A
31288Q-F6-2	FH 841089 - RMBS	03/01/2025	Paydown	XXX	10,529	10,529	10,997	11,531		(1,002)		(1,002)		10,529		-	-	198	06/01/2047	1.A
31288Q-FT-2	FH 841078 - RMBS	03/01/2025	Paydown	XXX	7,635	7,635	7,946	8,231		(596)		(596)		7,635				111	04/01/2045	1.A
31288Q-FZ-8	FH 841084 - RMBS	03/01/2025	Paydown	XXX	5,130	5,130	5,363	5,670		(540)		(540)		5,130				102	08/01/2047	1.A
31288Q-KP-4	FH 841202 - RMBS	03/01/2025	Paydown	XXX	3,246	3,246	3,404	3,466		(220)		(220)		3,246				51	06/01/2044	1.A
3128S6-C5-9	FH 1Q1892 - RMBS	03/01/2025	Paydown	XXX	12,217	12,217	12,885	13,267		(1,050)		(1,050)		12,217		-	-	219	04/01/2037	1.A
31300M-7L-1	FH 849899 - RMBS	03/01/2025	Paydown	XXX	434	434	452	473		(39)		(39)		434		-	-	8	06/01/2044	1.A
3131Y9-FR-9	FH ZN2876 - RMBS	03/01/2025	Paydown	XXX	6,872	6,872	7,364	7,993		(1,121)		(1,121)		6,872		-	-	27	01/01/2049	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3132A5-GA-7	FH ZS4693 - RMBS	03/01/2025	Paydown	XXX	980	980	1,038	1,040		(60)		(60)		980				5	12/01/2046	1.A
3132AD-RB-6	FH ZT1382 - RMBS	03/01/2025	Paydown	XXX	7,891	7,891	7,242	7,242		649		649		7,891				47	06/01/2048	1.A
3132DV-L5-2	FH SD7548 - RMBS	03/01/2025	Paydown	XXX	7,641	7,641	6,322			1,319		1,319		7,641				24	11/01/2051	1.A
3132DV-LA-1	FH SD7521 - RMBS	03/01/2025	Paydown	XXX	11,051	11,051	9,523	9,544		1,507		1,507		11,051			-	45	07/01/2050	1.A
3132DV-LZ-6	FH SD7544 - RMBS	03/01/2025	Paydown	XXX	10,109	10,109	8,842	8,844		1,265		1,265		10,109				49	07/01/2051	1.A
3132DV-MR-3	FH SD7568 - RMBS	03/01/2025	Paydown	XXX	15,029	15,029	15,135	15,132		(103)		(103)		15,029				132	02/01/2054	1.A
3132EO-KJ-0	FH SD3897 - RMBS	03/01/2025	Paydown	XXX	3,946	3,946	3,944			2		2		3,946				27	09/01/2053	1.A
3132FC-GU-3	FH Z40211 - RMBS	03/01/2025	Paydown	XXX	7,979	7,979	7,799	7,815		163		163		7,979				53	08/01/2048	1.A
3132XC-SG-1	FH G67719 - RMBS	03/01/2025	Paydown	XXX	8,183	8,183	9,095	9,246		(1,063)		(1,063)		8,183				60	01/01/2049	1.A
3132XV-7H-0	FH Q53595 - RMBS	03/01/2025	Paydown	XXX	131	131	137	141		(10)		(10)		131				1	01/01/2048	1.A
3137F3-TU-8	FHR 4764 PA - CMO/RMBS	03/01/2025	Paydown	XXX	22,549	22,549	21,610	21,777		771		771		22,549				95	10/15/2045	1.A
3138ET-ND-4	FN AL8487 - RMBS	03/01/2025	Paydown	XXX	112	111	115	129		(17)		(17)		111			-	1	04/01/2046	1.A
3138ET-WN-2	FN AL8752 - RMBS	03/01/2025	Paydown	XXX	834	834	829	928		(93)		(93)		834				15	07/01/2046	1.A
3138WH-BX-9	FN AS7253 - RMBS	03/01/2025	Paydown	XXX	3,752	3,752	4,134	4,151		(399)		(399)		3,752				28	05/01/2046	1.A
3138WJ-6W-3	FN AS8984 - RMBS	03/01/2025	Paydown	XXX	3,441	3,441	3,717	3,728		(287)		(287)		3,441				33	03/01/2047	1.A
3138Y7-F9-8	FN AX5591 - RMBS	03/01/2025	Paydown	XXX	380	380	394	399		(20)		(20)		380				3	01/01/2045	1.A
3140J7-WG-6	FN BM3346 - RMBS	03/01/2025	Paydown	XXX	780	780	807	880		(101)		(101)		780			-	10	06/01/2041	1.A
3140J8-2K-8	FN BM4377 - RMBS	03/01/2025	Paydown	XXX	1,617	1,617	1,727	1,810		(194)		(194)		1,617			-	21	04/01/2038	1.A
3140J8-M8-3	FN BM3982 - RMBS	03/01/2025	Paydown	XXX	1,835	1,835	1,913	2,083		(248)		(248)		1,835			-	14	07/01/2042	1.A
3140J8-RT-2	FN BM4097 - RMBS	03/01/2025	Paydown	XXX	4,564	4,564	4,822	4,854		(290)		(290)		4,564				36	07/01/2047	1.A
3140J9-CG-4	FN BM4570 - RMBS	03/01/2025	Paydown	XXX	2,636	2,636	2,688	2,990		(354)		(354)		2,636				25	12/01/2045	1.A
3140J9-XA-4	FN BM5172 - RMBS	03/01/2025	Paydown	XXX	5,773	5,773	5,565			208		208		5,773				31	08/01/2047	1.A
3140JA-3H-9	FN BM6199 - RMBS	03/01/2025	Paydown	XXX	3,366	3,366	3,527	3,696		(330)		(330)		3,366				41	01/01/2040	1.A
3140JA-3J-5	FN BM6200 - RMBS	03/01/2025	Paydown	XXX	15,580	15,580	16,261	17,918		(2,338)		(2,338)		15,580				156	07/01/2043	1.A
3140JA-3P-1	FN BM6205 - RMBS	03/01/2025	Paydown	XXX	37,446	37,446	39,047	40,471		(3,025)		(3,025)		37,446			-	380	01/01/2040	1.A
3140JA-GZ-5	FN BM5615 - RMBS	03/01/2025	Paydown	XXX	3,900	3,900	4,005	4,439		(539)		(539)		3,900				44	12/01/2044	1.A
3140JA-UN-6	FN BM5988 - RMBS	03/01/2025	Paydown	XXX	1,533	1,533	1,565	1,749		(217)		(217)		1,533				8	08/01/2048	1.A
3140JB-HN-9	FN BM6536 - RMBS	03/01/2025	Paydown	XXX	12,514	12,514	13,177	14,125		(1,611)		(1,611)		12,514				158	09/01/2045	1.A
3140JB-J7-2	FN BM6585 - RMBS	03/01/2025	Paydown	XXX	15,529	15,528	16,244	16,901		(1,372)		(1,372)		15,528			-	163	04/01/2047	1.A
3140JB-KS-4	FN BM6604 - RMBS	03/01/2025	Paydown	XXX	11,387	11,387	11,601	11,688		(301)		(301)		11,387				133	04/01/2044	1.A
3140JB-V5-2	FN BM6935 - RMBS	03/01/2025	Paydown	XXX	1,970	1,970	1,976	2,031		(61)		(61)		1,970			-	11	07/01/2049	1.A
3140JB-VV-5	FN BM6927 - RMBS	03/01/2025	Paydown	XXX	3,932	3,932	3,772	3,908		24		24		3,932			-	18	05/01/2052	1.A
3140JL-ZZ-0	FN BN4359 - RMBS	03/01/2025	Paydown	XXX	1,256	1,256	1,327	1,355		(99)		(99)		1,256				6	02/01/2049	1.A
3140MA-X5-8	FN BU8799 - RMBS	03/01/2025	Paydown	XXX	2,779	2,779	2,708	2,796		(17)		(17)		2,779			-	16	04/01/2052	1.A
3140QC-6G-6	FN CA5370 - RMBS	03/01/2025	Paydown	XXX	2,615	2,615	2,829	2,961		(345)		(345)		2,615			-	19	03/01/2050	1.A
3140QD-X3-3	FN CA6097 - RMBS	03/01/2025	Paydown	XXX	4,981	4,981	5,243	5,291		(310)		(310)		4,981				26	06/01/2050	1.A
3140QP-ZB-6	FN CB4337 - RMBS	03/01/2025	Paydown	XXX	14,481	14,481	14,076	14,088		394		394		14,481				113	08/01/2052	1.A
3140X4-DE-3	FN FM1000 - RMBS	03/01/2025	Paydown	XXX	1,365	1,365	1,448	1,450		(84)		(84)		1,365				7	04/01/2047	1.A
3140X4-UD-6	FN FM1479 - RMBS	03/01/2025	Paydown	XXX	1,139	1,139	1,234	1,239		(100)		(100)		1,139				7	03/01/2047	1.A
3140X5-S2-0	FN FM2336 - RMBS	03/01/2025	Paydown	XXX	3,592	3,592	3,845	3,865		(274)		(274)		3,592			-	19	01/01/2050	1.A
3140X6-T2-7	FN FM3268 - RMBS	03/01/2025	Paydown	XXX	2,814	2,814	3,000	3,117		(303)		(303)		2,814				17	03/01/2050	1.A
3140X9-MH-5	FN FM5759 - RMBS	03/01/2025	Paydown	XXX	3,401	3,401	3,755	3,837		(436)		(436)		3,401			-	34	04/01/2050	1.A
3140X9-Q5-7	FN FM5875 - RMBS	03/01/2025	Paydown	XXX	995	995	1,112	1,146		(151)		(151)		995				7	04/01/2050	1.A
3140XA-5H-1	FN FM7147 - RMBS	03/01/2025	Paydown	XXX	1,595	1,595	1,715	1,729		(134)		(134)		1,595				9	08/01/2050	1.A
3140XB-FW-5	FN FM7380 - RMBS	03/01/2025	Paydown	XXX	4,109	4,109	4,313	4,309		(200)		(200)		4,109			-	19	06/01/2051	1.A
3140XB-JZ-4	FN FM7479 - RMBS	03/01/2025	Paydown	XXX	5,205	5,205	5,486	5,495		(290)		(290)		5,205				42	01/01/2050	1.A
3140XB-LM-0	FN FM7531 - RMBS	03/01/2025	Paydown	XXX	1,548	1,548	1,642	1,646		(98)		(98)		1,548			-	8	05/01/2051	1.A
3140XC-L2-2	FN FM8444 - RMBS	03/01/2025	Paydown	XXX	15,034	15,034	13,523	13,608		1,426		1,426		15,034			-	54	06/01/2036	1.A
3140XD-QP-4	FN FM9461 - RMBS	03/01/2025	Paydown	XXX	3,257	3,257	3,452	3,445		(188)		(188)		3,257				25	11/01/2051	1.A
3140XF-CB-5	FN FS0065 - RMBS	03/01/2025	Paydown	XXX	6,887	6,887	7,449	7,463		(576)		(576)		6,887				51	12/01/2050	1.A
3140XK-CF-5	FN FS3669 - RMBS	03/01/2025	Paydown	XXX	11,953	11,953	11,783	11,800		153		153		11,953				80	03/01/2046	1.A
3140XL-PG-7	FN FS4922 - RMBS	03/01/2025	Paydown	XXX	9,105	9,105	8,002	8,024		1,081		1,081		9,105			-	42	06/01/2051	1.A
3140XP-2N-8	FN FS7980 - RMBS	03/01/2025	Paydown	XXX	10,688	10,688	10,354	10,358		330		330		10,688			-	86	12/01/2050	1.A
31418C-QA-5	FN MA3148 - RMBS	03/01/2025	Paydown	XXX	4,883	4,883	4,503	4,514		369		369		4,883				29	10/01/2047	1.A
31418D-RJ-3	FN MA4088 - RMBS	03/01/2025	Paydown	XXX	21,816	21,816	23,472	23,432		(1,617)		(1,617)		21,816				94	07/01/2035	1.A
31418D-VA-7	FN MA4208 - RMBS	03/01/2025	Paydown	XXX	4,195	4,194	3,282			912		912		4,194			-	11	12/01/2050	1.A
35563P-BC-2	SCRT 2017-2 MA - CMO/RMBS	01/10/2025	Various	XXX	196,678	215,081	214,577	214,604		5		5		214,609		(17,930)	(17,930)	751	08/25/2056	1.A
35563P-FG-9	SCRT 2018-2 MA - CMO/RMBS	03/01/2025	Paydown	XXX	1,424	1,424	1,481	1,456		(32)		(32)		1,424				8	11/26/2057	1.A
35563P-GG-8	SCRT 2018-3 MA - CMO/RMBS	03/24/2025	Various	XXX	144,752	150,680	150,592	150,488		2		2		150,490		(5,738)	(5,738)	1,640	08/27/2057	1.A
35563P-HF-9	SCRT 2018-4 MA - CMO/RMBS	03/01/2025	Paydown	XXX	7,516	7,516	7,375	7,431		85		85		7,516			-	43	03/25/2058	1.A
35563P-JF-7	SCRT 2019-1 MA - CMO/RMBS	03/01/2025	Paydown	XXX	4,003	4,003	4,038	4,034		(31)		(31)		4,003				21	07/25/2058	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
35563P-KG-3	SCRT 2019-2 MA - CMO/RMBS	01/10/2025	Various	XXX	147,661	158,503	160,932	159,735		(15)		(15)		159,720		(12,060)	(12,060)	646	08/26/2058	1.A
35563P-LH-0	SCRT 2019-3 MA - CMO/RMBS	03/01/2025	Paydown	XXX	10,814	10,814	11,331	11,124		(310)		(310)		10,814				62	10/25/2058	1.A
1039999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					933,982	969,156	974,073	963,580		(12,983)		(12,983)		969,710		(35,728)	(35,728)	6,680	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
81744Y-AB-2	SEMT 2013-4 A2 - CMO/RMBS	03/01/2025	Paydown	XXX	5,158	5,158	5,170	5,167		(9)		(9)		5,158		–	–	18	04/27/2043	1.A
1059999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					5,158	5,158	5,170	5,167		(9)		(9)		5,158		–	–	18	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
06650A-AC-1	BANK 2017-BNK8 ASB - CMBS	03/01/2025	Paydown	XXX	19,526	19,526	19,046	19,333		192		192		19,526		–	–	111	11/18/2050	1.A
12593A-BA-2	COMM 2015-CORE23 A4 - CMBS	03/13/2025	Paydown	XXX	538,000	538,000	524,487	534,096		3,904		3,904		538,000		–	–	2,465	05/12/2048	1.A
12593F-BD-5	COMM 2015-LC21 A4 - CMBS	03/01/2025	Paydown	XXX	23,259	23,259	24,412	23,371		(112)		(112)		23,259		–	–	144	07/10/2048	1.A
12593G-AF-9	COMM 2015-PC1 A5 - CMBS	03/01/2025	Paydown	XXX	268,098	268,098	283,564	268,994		(897)		(897)		268,098		–	–	1,906	07/12/2050	1.A
200474-BC-7	COMM 2015-LC19 A4 - CMBS	02/11/2025	Paydown	XXX	231,869	231,869	227,081	231,869						231,869		–	–	597	02/10/2048	1.A
302966-AL-0	FRESB 2018-SB56 A1F - CMBS	03/01/2025	Paydown	XXX	5,676	5,676	5,692	5,679		(2)		(2)		5,676		–	–	42	10/25/2028	Z
36250G-AN-5	GSMS 2015-GC30 A3 - CMBS	02/12/2025	Paydown	XXX	509,558	509,558	514,335	509,617		(60)		(60)		509,558		–	–	1,795	05/12/2050	1.A
36250P-AD-7	GSMS 2015-GC32 A4 - CMBS	03/01/2025	Paydown	XXX	11,840	11,840	11,543	11,769		70		70		11,840		–	–	111	07/10/2048	1.A
46643A-BE-2	JPMBB 2014-C23 A5 - CMBS	03/01/2025	Paydown	XXX	2,825	2,825	3,007	2,825						2,825		–	–	17	09/17/2047	1.A
46644F-AD-3	JPMBB 2015-C28 A4 - CMBS	03/18/2025	Paydown	XXX	170,039	170,039	166,479	168,920		1,120		1,120		170,039		–	–	858	10/19/2048	1.A
61690F-AM-5	MSBAM 2015-C22 A4 - CMBS	03/01/2025	Paydown	XXX	168,943	168,943	183,635	169,635		(691)		(691)		168,943		–	–	1,396	04/15/2048	1.A
61691G-AQ-3	MSBAM 2016-C32 ASB - CMBS	03/01/2025	Paydown	XXX	10,932	10,932	11,688	11,181		(248)		(248)		10,932		–	–	58	12/17/2049	1.A FE
90353K-AW-9	UBSCM 2018-C13 ASB - CMBS	03/01/2025	Paydown	XXX	15,509	15,509	15,975	15,615		(106)		(106)		15,509		–	–	115	10/17/2051	1.A
92939H-AY-1	WFRBS 2014-C23 A5 - CMBS	02/19/2025	Paydown	XXX	13,170	13,170	14,413	13,170						13,170		–	–	49	10/17/2057	1.A
94989J-AZ-9	WFCM 2015-C28 A4 - CMBS	03/01/2025	Paydown	XXX	4,547	4,547	4,431	4,508		39		39		4,547		–	–	40	05/15/2048	1.A
1079999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					1,993,791	1,993,791	2,009,787	1,990,583		3,208		3,208		1,993,791		–	–	9,705	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)																				
12598L-AC-0	CNH 2021-C A3 - ABS	03/15/2025	Paydown	XXX	66,857	66,857	65,831	65,992		865		865		66,857		–	–	87	12/15/2026	1.A FE
43815B-AC-4	HAROT 2022-1 A3 - ABS	03/15/2025	Paydown	XXX	91,575	91,575	91,562	91,573		2		2		91,575		–	–	283	05/15/2026	1.A FE
47787J-AC-2	JDOT 2022 A3 - ABS	03/15/2025	Paydown	XXX	42,240	42,240	42,231	42,238		2		2		42,240		–	–	151	09/15/2026	1.A FE
89239B-AD-3	TAOT 2021-C A4 - ABS	03/15/2025	Paydown	XXX	12,350	12,350	12,346	12,349		1		1		12,350		–	–	22	01/15/2027	1.A FE
92348K-AH-6	VZMT 2022-2 A - ABS	01/22/2025	Paydown	XXX	168,000	168,000	167,961	167,999		1		1		168,000		–	–	214	07/20/2028	1.A FE
1119999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					381,022	381,022	379,929	380,152		869		869		381,022		–	–	758	XXX	XXX
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					4,608,239	4,647,765	4,668,691	4,639,089		(8,870)		(8,870)		4,649,331		(41,092)	(41,092)	35,887	XXX	XXX
1909999997 – Subtotals - Asset-Backed Securities - Part 4					4,608,239	4,647,765	4,668,691	4,639,089		(8,870)		(8,870)		4,649,331		(41,092)	(41,092)	35,887	XXX	XXX
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999 – Subtotals - Asset-Backed Securities					4,608,239	4,647,765	4,668,691	4,639,089		(8,870)		(8,870)		4,649,331		(41,092)	(41,092)	35,887	XXX	XXX
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					22,662,643	23,446,190	22,794,320	23,029,057	(337,719)	(7,821)		(345,540)		22,804,294		(141,652)	(141,652)	213,675	XXX	XXX
6009999999 – Totals					22,662,643	XXX	22,794,320	23,029,057	(337,719)	(7,821)		(345,540)		22,804,294		(141,652)	(141,652)	213,675	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH
Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
Bank ofAmerica – Providence, RI.....	R.....		271,640.....		96,121,134.....	103,913,823.....	74,485,131.....	XXX.....
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....								XXX.....
0199999 – Total Open Depositories.....			271,640.....		96,121,134.....	103,913,823.....	74,485,131.....	XXX.....
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories.....								XXX.....
0299999 – Total Suspended Depositories.....								XXX.....
0399999 – Total Cash on Deposit.....			271,640.....		96,121,134.....	103,913,823.....	74,485,131.....	XXX.....
0499999 – Cash in Company's Office.....			XXX.....	XXX.....				XXX.....
0599999 – Total.....			271,640.....		96,121,134.....	103,913,823.....	74,485,131.....	XXX.....

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
38142B-50-0	GOLDMAN:FS TRS I INST .....	.....	.....03/31/2025 .....	.....4.150 .....	.....XXX.....	.....602,360	.....4,225	.....3,821
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO .....						.....602,360	.....4,225	.....3,821
8589999999 – Total Cash Equivalents (Unaffiliated).....						.....602,360	.....4,225	.....3,821
8609999999 – Total Cash Equivalents .....						.....602,360	.....4,225	.....3,821