

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

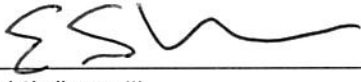
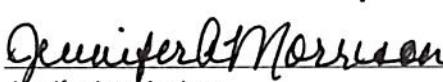
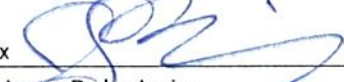
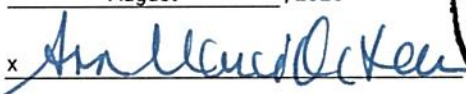
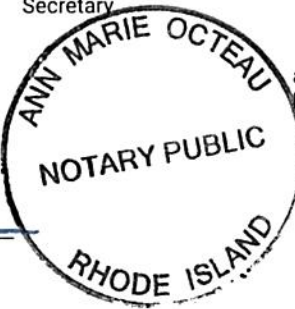
OF THE CONDITION AND AFFAIRS OF THE

AMICA LIFE INSURANCE COMPANY

NAIC Group Code	0028, 0028	NAIC Company Code	72222	Employer's ID Number	05-0340166
	(Current)(Prior)				
Organized under the Laws of	RI	State of Domicile or Port of Entry	RI		
Country of Domicile	US				
Licensed as business type:	LIFE, ACCIDENT AND HEALTH				
Incorporated/Organized	06/13/1968	Commenced Business	05/06/1970		
Statutory Home Office	100 Amica Way	Lincoln, RI, US 02865-1156			
Main Administrative Office	100 Amica Way				
	Lincoln, RI, US 02865-1156	800-652-6422			
		(Telephone Number)			
Mail Address	P.O. Box 6008	Providence, RI, US 02940-6008			
Primary Location of Books and Records	100 Amica Way				
	Lincoln, RI, US 02865-1156	800-652-6422			
		(Telephone Number)			
Internet Website Address	www.amica.com				
Statutory Statement Contact	Michael Lee Baker, Jr.	800-652-6422-22365			
		(Telephone Number)			
	mbakerjr@amica.com	401-334-3657			
	(E-Mail Address)	(Fax Number)			

	OFFICERS	
Edmund Shallcross III, President and Chief Executive Officer		James Parker Loring, Executive Vice President, Chief Financial Officer and Treasurer
Jennifer Ann Morrison, Senior Vice President, General Counsel and Secretary		
	OTHER	Michelle Marie Drouin, Actuary
Alexander Valeryevich Bogdanov, Department Vice President & Chief Life Actuary		Susan Fie Chung, Executive Vice President, Chief Investment and Strategy Officer
Shiela Lorraine Companie, Senior Vice President & General Manager		Jennifer Ann Morrison, Senior Vice President, General Counsel and Secretary
	DIRECTORS OR TRUSTEES	
Jill Janice Avery		Ivy Lynne Brown
Debra Ann Canales		Matthew Alexander Lopes, Jr.
Peter Michael Marino		Debra Marie Paul
Heidi Carter Pearlson		Joan Rodena Robinson-Berry
Edmund Shallcross III		Diane Desmarais Souza
State of Rhode Island		
County of Providence	SS	

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x		x		x	
Edmund Shallcross III		Jennifer Ann Morrison		James Parker Loring	
President and Chief Executive Officer		Senior Vice President, General Counsel and Secretary		Executive Vice President, Chief Financial Officer and Treasurer	
Subscribed and sworn to before me					
this 13th day of August, 2025					
x					
					
		a. Is this an original filing? Yes			
		b. If no:			
		1. State the amendment number:			
		2. Date filed:			
		3. Number of pages attached:			

ASSETS

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds	1,117,930,224		1,117,930,224	1,107,885,230
2.	Stocks:				
2.1	Preferred stocks	15,349,391		15,349,391	15,264,040
2.2	Common stocks	76,381,186		76,381,186	79,162,426
3.	Mortgage loans on real estate:				
3.1	First liens	54,326,117		54,326,117	55,228,894
3.2	Other than first liens				
4.	Real estate:				
4.1	Properties occupied by the company (less \$..... encumbrances)				
4.2	Properties held for the production of income (less \$..... encumbrances)				
4.3	Properties held for sale (less \$..... encumbrances)				
5.	Cash (\$.....6,436,673), cash equivalents (\$.....7,247,961) and short-term investments (\$.....)	13,684,634		13,684,634	12,366,320
6.	Contract loans (including \$..... premium notes)	11,924,502		11,924,502	11,812,094
7.	Derivatives				
8.	Other invested assets	124,069,121		124,069,121	112,571,672
9.	Receivables for securities	1,865,474		1,865,474	27,680
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,415,530,649		1,415,530,649	1,394,318,356
13.	Title plants less \$..... charged off (for Title insurers only)				
14.	Investment income due and accrued	10,385,666		10,385,666	10,348,898
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection	(6,325,505)		(6,325,505)	(3,652,966)
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums)	39,551,508		39,551,508	39,680,372
15.3	Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....)				
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers	4,127,672	597,600	3,530,072	5,373,039
16.2	Funds held by or deposited with reinsured companies				
16.3	Other amounts receivable under reinsurance contracts	1,749,517		1,749,517	1,703,998
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				4,084,816
18.2	Net deferred tax asset				
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	1,556,365	1,556,365		
21.	Furniture and equipment, including health care delivery assets (\$.....)	1,680,260	1,680,260		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	4,493,112		4,493,112	
24.	Health care (\$.....) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	52,258,419	6,691,449	45,566,970	46,223,169
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,525,007,663	10,525,674	1,514,481,989	1,498,079,682
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	1,525,007,663	10,525,674	1,514,481,989	1,498,079,682
Details of Write-Ins					
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	Reinsurance premium receivable	37,734,165		37,734,165	38,050,473
2502.	Amica Companies Supplemental Retirement Trust	5,920,025	3,371,440	2,548,585	2,489,227
2503.	Prepaid expenses	762,077	762,077		
2598.	Summary of remaining write-ins for Line 25 from overflow page	7,842,152	2,557,932	5,284,220	5,683,469
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	52,258,419	6,691,449	45,566,970	46,223,169

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31 Prior Year
1.	Aggregate reserve for life contracts \$..... 934,322,521 less \$..... included in Line 6.3 (including \$..... Modco Reserve).....	934,322,521	922,403,933
2.	Aggregate reserve for accident and health contracts (including \$..... Modco Reserve).....		
3.	Liability for deposit-type contracts (including \$..... Modco Reserve).....	75,502,694	80,291,142
4.	Contract claims:		
4.1	Life.....	8,142,134	7,203,528
4.2	Accident and health.....		
5.	Policyholders' dividends/refunds to members \$..... and coupons \$..... due and unpaid.....		
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year—estimated amounts:		
6.1	Policyholders' dividends and refunds to members apportioned for payment (including \$..... Modco).....		
6.2	Policyholders' dividends and refunds to members not yet apportioned (including \$..... Modco).....		
6.3	Coupons and similar benefits (including \$..... Modco).....		
7.	Amount provisionally held for deferred dividend policies not included in Line 6.....		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less \$..... discount; including \$..... accident and health premiums.....	131,467	100,661
9.	Contract liabilities not included elsewhere:		
9.1	Surrender values on canceled contracts.....		
9.2	Provision for experience rating refunds, including the liability of \$..... accident and health experience rating refunds of which \$..... is for medical loss ratio rebate per the Public Health Service Act.....		
9.3	Other amounts payable on reinsurance, including \$..... assumed and \$..... ceded.....		
9.4	Interest Maintenance Reserve.....		
10.	Commissions to agents due or accrued-life and annuity contracts \$.....578,653, accident and health \$..... and deposit-type contract funds \$.....	578,653	472,225
11.	Commissions and expense allowances payable on reinsurance assumed.....		
12.	General expenses due or accrued.....	4,516,783	7,708,035
13.	Transfers to Separate Accounts due or accrued (net) (including \$..... accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes.....	83,272	302,277
15.1	Current federal and foreign income taxes, including \$..... on realized capital gains (losses).....	115,938	
15.2	Net deferred tax liability.....		
16.	Unearned investment income.....		
17.	Amounts withheld or retained by reporting entity as agent or trustee.....	1,317,252	987,773
18.	Amounts held for agents' account, including \$.....323,527 agents' credit balances.....	323,527	288,161
19.	Remittances and items not allocated.....	617,703	1,028,155
20.	Net adjustment in assets and liabilities due to foreign exchange rates.....		
21.	Liability for benefits for employees and agents if not included above.....		
22.	Borrowed money \$..... and interest thereon \$.....		
23.	Dividends to stockholders declared and unpaid.....		
24.	Miscellaneous liabilities:		
24.01	Asset valuation reserve.....	34,765,083	31,739,944
24.02	Reinsurance in unauthorized and certified (\$.....) companies.....		
24.03	Funds held under reinsurance treaties with unauthorized and certified (\$.....) reinsurers.....		
24.04	Payable to parent, subsidiaries and affiliates.....		1,030,847
24.05	Drafts outstanding.....		
24.06	Liability for amounts held under uninsured plans.....		
24.07	Funds held under coinsurance.....		
24.08	Derivatives.....		
24.09	Payable for securities.....	5,500,000	
24.10	Payable for securities lending.....		
24.11	Capital notes \$..... and interest thereon \$.....		
25.	Aggregate write-ins for liabilities.....	46,082,166	46,666,489
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	1,111,999,193	1,100,223,170
27.	From Separate Accounts statement.....		
28.	Total liabilities (Lines 26 and 27).....	1,111,999,193	1,100,223,170
29.	Common capital stock.....	5,000,000	5,000,000
30.	Preferred capital stock.....		
31.	Aggregate write-ins for other-than-special surplus funds.....		
32.	Surplus notes.....		
33.	Gross paid in and contributed surplus.....	313,000,000	313,000,000
34.	Aggregate write-ins for special surplus funds.....		
35.	Unassigned funds (surplus).....	84,482,796	79,856,512
36.	Less treasury stock, at cost:		
36.1	shares common (value included in Line 29 \$.....)		
36.2	shares preferred (value included in Line 30 \$.....)		
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$..... in Separate Accounts Statement).....	397,482,796	392,856,512
38.	Totals of Lines 29, 30 and 37.....	402,482,796	397,856,512
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	1,514,481,989	1,498,079,682
Details of Write-Ins			
2501.	Reserve for retired lives.....	41,986,581	42,630,262
2502.	Reserve for unassessed insolvencies.....	1,547,000	1,547,000
2503.	Reserve for non-funded pensions and deferrals.....	2,548,585	2,489,227
2598.	Summary of remaining write-ins for Line 25 from overflow page.....		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	46,082,166	46,666,489
3101.	.....	
3102.	.....	
3103.	.....	
3198.	Summary of remaining write-ins for Line 31 from overflow page.....		
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....		
3401.	.....	
3402.	.....	
3403.	.....	
3498.	Summary of remaining write-ins for Line 34 from overflow page.....		
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....		

SUMMARY OF OPERATIONS

		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts	45,056,790	36,583,506	98,720,032
2.	Considerations for supplementary contracts with life contingencies	175,313	823,972	823,972
3.	Net investment income	28,458,091	27,642,352	56,313,118
4.	Amortization of Interest Maintenance Reserve (IMR)	(456,553)	(1,404,353)	(1,669,799)
5.	Separate Accounts net gain from operations excluding unrealized gains or losses			
6.	Commissions and expense allowances on reinsurance ceded	11,394,698	10,385,834	20,857,262
7.	Reserve adjustments on reinsurance ceded			
8.	Miscellaneous Income:			
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2	Charges and fees for deposit-type contracts			
8.3	Aggregate write-ins for miscellaneous income	26,820		
9.	Totals (Lines 1 to 8.3)	84,655,159	74,031,311	175,044,585
10.	Death benefits	17,562,117	16,525,701	35,364,177
11.	Matured endowments (excluding guaranteed annual pure endowments)			
12.	Annuity benefits	10,474,981	10,883,745	22,065,288
13.	Disability benefits and benefits under accident and health contracts	69,596	107,551	199,253
14.	Coupons, guaranteed annual pure endowments and similar benefits			
15.	Surrender benefits and withdrawals for life contracts	10,445,487	10,905,710	21,035,873
16.	Group conversions			
17.	Interest and adjustments on contract or deposit-type contract funds	918,722	1,217,985	2,186,212
18.	Payments on supplementary contracts with life contingencies	720,862	738,179	1,449,335
19.	Increase in aggregate reserves for life and accident and health contracts	3,653,354	(4,127,838)	17,802,847
20.	Totals (Lines 10 to 19)	43,845,119	36,251,033	100,102,985
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	3,978,991	3,383,039	6,598,026
22.	Commissions and expense allowances on reinsurance assumed			
23.	General insurance expenses and fraternal expenses	23,388,275	24,133,788	50,103,292
24.	Insurance taxes, licenses and fees, excluding federal income taxes	2,531,801	2,369,441	4,000,601
25.	Increase in loading on deferred and uncollected premiums	1,527,510	712,149	271,434
26.	Net transfers to or (from) Separate Accounts net of reinsurance			
27.	Aggregate write-ins for deductions	(642,938)	(417,843)	(726,825)
28.	Totals (Lines 20 to 27)	74,628,758	66,431,607	160,349,513
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	10,026,401	7,599,704	14,695,072
30.	Dividends to policyholders and refunds to members			
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	10,026,401	7,599,704	14,695,072
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	791,725	181,321	(1,625,716)
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	9,234,676	7,418,383	16,320,788
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$......626,036 (excluding taxes of \$......(15,242) transferred to the IMR)	3,783,190	(569,732)	4,125,109
35.	Net income (Line 33 plus Line 34)	13,017,866	6,848,651	20,445,897
Capital and Surplus Account				
36.	Capital and surplus, December 31, prior year	397,856,512	383,173,410	383,173,410
37.	Net income (Line 35)	13,017,866	6,848,651	20,445,897
38.	Change in net unrealized capital gains (losses) less capital gains tax of \$......822,679	3,060,705	6,650,500	9,569,604
39.	Change in net unrealized foreign exchange capital gain (loss)			
40.	Change in net deferred income tax	822,679	1,754,007	2,531,020
41.	Change in nonadmitted assets	(1,018,726)	838,741	(3,276,911)
42.	Change in liability for reinsurance in unauthorized and certified companies			
43.	Change in reserve on account of change in valuation basis, (increase) or decrease			
44.	Change in asset valuation reserve	(3,025,139)	(3,188,748)	(1,537,498)
45.	Change in treasury stock			
46.	Surplus (contributed to) withdrawn from Separate Accounts during period			
47.	Other changes in surplus in Separate Accounts Statement			
48.	Change in surplus notes			
49.	Cumulative effect of changes in accounting principles			
50.	Capital changes:			
50.1	Paid in			
50.2	Transferred from surplus (Stock Dividend)			
50.3	Transferred to surplus			
51.	Surplus adjustment:			
51.1	Paid in			
51.2	Transferred to capital (Stock Dividend)			
51.3	Transferred from capital			
51.4	Change in surplus as a result of reinsurance			
52.	Dividends to stockholders			
53.	Aggregate write-ins for gains and losses in surplus	(8,231,101)	(9,095,297)	(13,049,010)
54.	Net change in capital and surplus (Lines 37 through 53)	4,626,284	3,807,854	14,683,102
55.	Capital and surplus as of statement date (Lines 36 + 54)	402,482,796	386,981,264	397,856,512
Details of Write-Ins				
08.301.	Reinsurance ceded experience rating refund	26,820		
08.302.	.....		
08.303.	.....		
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page			
08.399	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	26,820		
2701.	Change in reserve for retired lives	(643,681)	(417,995)	(727,078)
2702.	Fines and penalties of regulatory authorities	743	152	253
2703.	.....		
2798.	Summary of remaining write-ins for Line 27 from overflow page			
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(642,938)	(417,843)	(726,825)
5301.	Change in Amica Companies Supplemental Retirement Trust	34,133	(52,092)	(48,144)
5302.	Change in retiree medical benefit liability			1,703,448
5303.	Change in XXX reserves	(8,265,234)	(9,043,205)	(16,633,694)
5398.	Summary of remaining write-ins for Line 53 from overflow page			1,929,380
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(8,231,101)	(9,095,297)	(13,049,010)

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	41,468,780	34,555,819	99,029,104
2. Net investment income	27,338,191	26,551,088	53,676,553
3. Miscellaneous income	11,375,999	10,495,556	20,951,883
4. Total (Lines 1 to 3)	80,182,970	71,602,463	173,657,540
5. Benefit and loss related payments	37,340,242	41,650,399	83,865,288
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	32,753,415	33,108,862	59,765,541
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$..... tax on capital gains (losses)	(2,798,235)	21,299	(108,065)
10. Total (Lines 5 through 9)	67,295,422	74,780,560	143,522,764
11. Net cash from operations (Line 4 minus Line 10)	12,887,548	(3,178,096)	30,134,776
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	63,698,821	80,604,477	113,075,256
12.2 Stocks	17,905,494	4,241,498	10,768,475
12.3 Mortgage loans	533,796	6,759,235	7,282,075
12.4 Real estate			
12.5 Other invested assets	2,923,717	7,899,505	32,332,547
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(402)		
12.7 Miscellaneous proceeds	5,500,000	3,088,860	6,834
12.8 Total investment proceeds (Lines 12.1 to 12.7)	90,561,426	102,593,575	163,465,187
13. Cost of investments acquired (long-term only):			
13.1 Bonds	72,733,871	80,067,871	150,478,695
13.2 Stocks	9,171,452	3,131,831	6,259,545
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	11,797,738	9,767,004	23,204,358
13.6 Miscellaneous applications	1,837,794	499,036	
13.7 Total investments acquired (Lines 13.1 to 13.6)	95,540,855	93,465,742	179,942,598
14. Net increase/(decrease) in contract loans and premium notes	112,407	296,677	1,412,355
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(5,091,836)	8,831,156	(17,889,766)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(5,456,000)	(5,535,672)	(11,493,921)
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(1,021,398)	574,867	(868,274)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(6,477,398)	(4,960,805)	(12,362,195)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,318,314	692,255	(117,185)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	12,366,320	12,483,505	12,483,505
19.2 End of period (Line 18 plus Line 19.1)	13,684,634	13,175,760	12,366,320
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. The Company conducted a non-monetary transaction, exchanging a limited partnership interest in one fund for a limited partnership interest in another fund, both managed by the same general partner. The fund acquired contains a rated bond component and an unrated equity component recorded on Schedule BA. Resulting non-cash items are included on lines 12.5, 13.1 and 13.5 above in accordance with the exchange.			14,730,545

EXHIBIT 1
DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1.	Individual life.....	60,739,869	55,674,706	113,873,378
2.	Group life.....	2,761,147	2,697,671	5,395,342
3.	Individual annuities.....	9,833,028	1,623,939	29,390,870
4.	Group annuities.....			
5.	Accident & health.....			
6.	Fraternal.....			
7.	Other lines of business.....			
8.	Subtotal (Lines 1 through 7).....	73,334,044	59,996,316	148,659,590
9.	Deposit-type contracts.....	394,279	8,375	8,375
10.	Total (Lines 8 and 9).....	73,728,323	60,004,691	148,667,965

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Amica Life Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The Company has no state prescribed adjustments to report; however, the Company does have the state permitted practice as detailed below.

Effective January 1, 2014, the Rhode Island Department of Business Regulation Insurance Division approved a permitted accounting practice to allow the Company to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis instead of recording the change in XXX reserves directly to net income as required by NAIC statutory accounting practices (NAIC SAP). This practice has no effect on the surplus of the Company nor its reserve position, as the Company continues to establish reserves in accordance with Rhode Island Regulation 93. If the change in XXX reserves were recognized in accordance with NAIC SAP, net income would have decreased by \$8,265,234 and there would be no change in surplus as of June 30, 2025.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting principles (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of June 30, 2025 and December 31, 2024 is shown below:

	SSAP #	F/S Page	F/S Line #	06/30/2025	12/31/2024
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 13,017,866	\$ 20,445,897
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
Change in XXX Reserves	51,00	4	19	8,265,234	16,633,694
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 4,752,632</u>	<u>\$ 3,812,203</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 402,482,796	\$ 397,856,512
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 402,482,796</u>	<u>\$ 397,856,512</u>

No regulatory action or risk-based capital event would be triggered under NAIC SAP or permitted practice accounting.

B. Use of Estimates in the Preparation of the Financial Statements

No change.

C. Accounting Policy

- (1) Short-term investments - No Significant Changes
- (2) Bonds not backed by other loans are stated at amortized value using the scientific method.
- (3) Common stocks - No Significant Changes
- (4) Preferred stocks - No Significant Changes
- (5) Mortgage loans - No Significant Changes
- (6) Asset-backed securities are valued at amortized cost using the prospective method.
- (7) Investments in subsidiaries, controlled and affiliated entities - No Significant Changes
- (8) Investments in joint ventures, partnerships and limited liability entities - No Significant Changes
- (9) Derivatives - No Significant Changes
- (10) Investment income as a factor in the premium deficiency calculation - No Significant Changes
- (11) Liabilities for losses and loss/claim adjustment expenses - No Significant Changes
- (12) Changes in capitalization policy - No Significant Changes
- (13) Pharmaceutical rebate receivables - No Significant Changes

D. Going Concern

Management's review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

2. Accounting Changes and Corrections of Errors - No Significant Changes

3. Business Combinations and Goodwill - None

4. Discontinued Operations - None

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) There were no new loans originated by the Company in the current year.

Notes to the Financial Statements

5. Investments (Continued)

- (2) The maximum percentage of any one loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 72.8%.
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None
- (4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

		Residential			Commercial		Mezzanine	Total
		Farm	Insured	All Other	Insured	All Other		
a.	Current Year							
1.	Recorded Investment (All)							
(a)	Current	\$	\$	\$	\$	54,326,117	\$	54,326,117
(b)	30 - 59 days past due							
(c)	60 - 89 days past due							
(d)	90 - 179 days past due							
(e)	180+ days past due							
2.	Accruing Interest 90-179 Days Past Due							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Interest accrued							
3.	Accruing Interest 180+ Days Past Due							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Interest accrued							
4.	Interest Reduced							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Number of loans							
(c)	Percent reduced	%	%	%	%	%	%	%
5.	Participant or Co-lender in a Mortgage Loan Agreement							
(a)	Recorded investment	\$	\$	\$	\$	54,326,117	\$	54,326,117
b.	Prior Year							
1.	Recorded Investment							
(a)	Current	\$	\$	\$	\$	55,228,894	\$	55,228,894
(b)	30 - 59 days past due							
(c)	60 - 89 days past due							
(d)	90 - 179 days past due							
(e)	180+ days past due							
2.	Accruing Interest 90-179 Days Past Due							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Interest accrued							
3.	Accruing Interest 180+ Days Past Due							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Interest accrued							
4.	Interest Reduced							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Number of loans							
(c)	Percent reduced	%	%	%	%	%	%	%
5.	Participant or Co-lender in a Mortgage Loan Agreement							
(a)	Recorded investment	\$	\$	\$	\$	55,228,894	\$	55,228,894

- (5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan
- As of June 30, 2025, the Company identified one commercial mortgage loan as temporarily impaired. The loan has a carrying value of \$2,504,545 with an associated allowance for credit loss of \$368,981. The net investment in the loan is \$2,135,564. The Company monitors the loan's performance and underlying collateral and concluded that the impairment is temporary.

		Residential			Commercial		Mezzanine	Total
		Farm	Insured	All Other	Insured	All Other		
a.	Current Year							
1.	With allowance for credit losses	\$	\$	\$	\$	2,135,564	\$	2,135,564
2.	No allowance for credit losses							
3.	Total (1+2)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>2,135,564</u>	<u>\$</u>	<u>2,135,564</u>
4.	Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	\$	\$	\$		\$	
b.	Prior Year							
1.	With allowance for credit losses	\$	\$	\$	\$		\$	
2.	No allowance for credit losses							
3.	Total (1+2)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u></u>	<u>\$</u>	<u></u>
4.	Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	\$	\$	\$		\$	

Notes to the Financial Statements

5. Investments (Continued)

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Average recorded investment	\$	\$	\$	\$	2,445,284	\$	2,445,284
2. Interest income recognized					55,604		55,604
3. Recorded investments on nonaccrual status							
4. Amount of interest income recognized using a cash-basis method of accounting							
b. Prior Year							
1. Average recorded investment	\$	\$	\$	\$		\$	\$
2. Interest income recognized							
3. Recorded investments on nonaccrual status							
4. Amount of interest income recognized using a cash-basis method of accounting							

(7) Allowance for credit losses

	06/30/2025	12/31/2024
a. Balance at beginning of period	\$	\$
b. Additions charged to operations	368,981	
c. Direct write-downs charged against the allowances		
d. Recoveries of amounts previously charged off		
e. Balance at end of period (a+b-c-d)	\$ 368,981	\$

(8) Mortgage loans derecognized as a result of foreclosure - None

(9) Interest accrued on impaired loans which are over ninety days past due will be non-admitted. Any accrued interest which is determined to be uncollectible will be written off immediately in the period such determination is made. The Company continually monitors the performance of each mortgage loan for any potential impairments. A mortgage loan will be temporarily impaired if it has been determined that the Company will be unable to collect principal and interest payments as described in the mortgage agreements, and a valuation allowance will be recorded in net unrealized capital losses as the difference between the fair value of the collateral and the carrying value of the loan.

B. Debt Restructuring - None

C. Reverse Mortgages - None

D. Asset-Backed Securities

(1) For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer- consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

(2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - None

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ 3,596,754
2. 12 months or longer	33,628,902
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$ 99,424,205
2. 12 months or longer	214,697,578

(5) All asset-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than- temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in the value are other-than- temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

H. Repurchase Agreements Transactions Accounted for as a Sale - None

Notes to the Financial Statements

5. Investments (Continued)

- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None
- J. Real Estate - None
- K. Investments in Tax Credit Structures (tax credit investments) - None
- L. Restricted Assets
 - (1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted										
	Current Year					(6)	(7)	Current Year			
	(1)	(2)	(3)	(4)	(5)			(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	760,200				760,200	760,200			760,200	0.050	0.050
j. On deposit with states	4,339,117				4,339,117	4,343,510	(4,393)		4,339,117	0.285	0.287
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)	32,873,026				32,873,026	32,982,058	(109,032)		32,873,026	2.156	2.171
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	\$ 37,972,343	\$	\$	\$	\$ 37,972,343	\$ 38,085,768	\$ (113,425)	\$	\$ 37,972,343	2.490 %	2.507 %

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (4) Collateral received and reflected as assets within the reporting entity's financial statements - None

- M. Working Capital Finance Investments - None
- N. Offsetting and Netting of Assets and Liabilities - None
- O. 5GI Securities - None
- P. Short Sales - None
- Q. Prepayment Penalty and Acceleration Fees - None
- R. Reporting Entity's Share of Cash Pool by Asset Type - None
- S. Aggregate Collateral Loans by Qualifying Investment Collateral - None

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets - No Significant Changes
- B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company did not recognize any impairment write down for investments in joint ventures, partnerships and limited liability companies in 2025.

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus

The Company non-admits investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans in foreclosure or in default).
- B. Total Amount Excluded - None

Notes to the Financial Statements

7. Investment Income (Continued)

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross.....	\$..... 10,385,666
2. Nonadmitted.....	\$.....
3. Admitted.....	\$..... 10,385,666

D. The aggregate deferred interest - None

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - None

8. Derivative Instruments - None

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	06/30/2025			12/31/2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets.....	\$... 45,537,221	\$..... 1,379,922	\$... 46,917,143	\$... 44,428,092	\$..... 1,603,020	\$... 46,031,112	\$..... 1,109,129	\$..... (223,098)	\$..... 886,031
(b) Statutory valuation allowance adjustments.....	16,742,808		16,742,808	17,326,347		17,326,347	(583,539)		(583,539)
(c) Adjusted gross deferred tax assets (1a - 1b).....	28,794,413	1,379,922	30,174,335	27,101,745	1,603,020	28,704,765	1,692,668	(223,098)	1,469,570
(d) Deferred tax assets nonadmitted.....									
(e) Subtotal net admitted deferred tax asset (1c - 1d).....	\$... 28,794,413	\$..... 1,379,922	\$... 30,174,335	\$... 27,101,745	\$..... 1,603,020	\$... 28,704,765	\$..... 1,692,668	\$..... (223,098)	\$... 1,469,570
(f) Deferred tax liabilities.....	18,020,642	12,153,693	30,174,335	17,451,236	11,253,529	28,704,765	569,406	900,164	1,469,570
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f).....	<u>\$... 10,773,771</u>	<u>\$... (10,773,771)</u>	<u>\$.....</u>	<u>\$... 9,650,509</u>	<u>\$... (9,650,509)</u>	<u>\$.....</u>	<u>\$..... 1,123,262</u>	<u>\$... (1,123,262)</u>	<u>\$.....</u>

(2) Admission calculation components SSAP No. 101

	06/30/2025			12/31/2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below).....									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.....									
2. Adjusted gross deferred tax assets allowed per limitation threshold.....	XXX	XXX	60,372,419	XXX	XXX	59,678,477	XXX	XXX	693,942
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.....	18,020,642	12,153,693	30,174,335	17,451,236	11,253,529	28,704,765	569,406	900,164	1,469,570
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)).....	<u>\$... 18,020,642</u>	<u>\$... 12,153,693</u>	<u>\$... 30,174,335</u>	<u>\$... 17,451,236</u>	<u>\$... 11,253,529</u>	<u>\$... 28,704,765</u>	<u>\$..... 569,406</u>	<u>\$..... 900,164</u>	<u>\$... 1,469,570</u>

(3) Ratio used as basis of admissibility

	06/30/2025	12/31/2024
(a) Ratio percentage used to determine recovery period and threshold limitation amount.....	1,420.889 %	1,396.024 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.....	\$..... 402,482,796	\$..... 397,856,512

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	06/30/2025		12/31/2024		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 28,794,413	\$ 1,379,922	\$ 27,101,745	\$ 1,603,020	\$ 1,692,668	\$ (223,098)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 28,794,413	\$ 1,379,922	\$ 27,101,745	\$ 1,603,020	\$ 1,692,668	\$ (223,098)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Major Components of Current Income Taxes Incurred

Current income taxes incurred consist of the following major components:	(1)	(2)	(3)
	06/30/2025	12/31/2024	Change (1-2)
1. Current Income Tax			
(a) Federal	\$ 791,725	\$ (1,625,716)	\$ 2,417,441
(b) Foreign			
(c) Subtotal (1a+1b)	\$ 791,725	\$ (1,625,716)	\$ 2,417,441
(d) Federal income tax on net capital gains	610,794	(647,398)	1,258,192
(e) Utilization of capital loss carry-forwards		(1,844,126)	1,844,126
(f) Other			
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 1,402,519	\$ (4,117,240)	\$ 5,519,759
	(1)	(2)	(3)
	06/30/2025	12/31/2024	Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$	\$	\$
(2) Unearned premium reserve			
(3) Policyholder reserves	30,815,059	30,784,860	30,199
(4) Investments			
(5) Deferred acquisition costs	8,007,532	7,640,417	367,115
(6) Policyholder dividends accrual			
(7) Fixed assets	3,331,893	2,923,133	408,760
(8) Compensation and benefits accrual	2,063,904	1,886,372	177,532
(9) Pension accrual	708,002	694,550	13,452
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other	610,831	498,760	112,071
(99) Subtotal (Sum of 2a1 through 2a13)	\$ 45,537,221	\$ 44,428,092	\$ 1,109,129
(b) Statutory valuation allowance adjustment	16,742,808	17,326,347	(583,539)
(c) Nonadmitted			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 28,794,413	\$ 27,101,745	\$ 1,692,668
(e) Capital			
(1) Investments	\$ 1,379,922	\$ 1,603,020	\$ (223,098)
(2) Net capital loss carry-forward			
(3) Real estate			
(4) Other			
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 1,379,922	\$ 1,603,020	\$ (223,098)
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	1,379,922	1,603,020	(223,098)
(i) Admitted deferred tax assets (2d + 2h)	\$ 30,174,335	\$ 28,704,765	\$ 1,469,570

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 06/30/2025	(2) 12/31/2024	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 2,117,169	\$ 1,779,892	\$ 337,277
(2) Fixed assets	42,091	55,665	(13,574)
(3) Deferred and uncollected premium	7,347,781	7,405,334	(57,553)
(4) Policyholder reserves	52,261	104,521	(52,260)
(5) Other	8,461,340	8,105,824	355,516
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 18,020,642	\$ 17,451,236	\$ 569,406
(b) Capital			
(1) Investments	\$ 12,153,693	\$ 11,253,529	\$ 900,164
(2) Real estate			
(3) Other			
(99) Subtotal (3b1+3b2+3b3)	\$ 12,153,693	\$ 11,253,529	\$ 900,164
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 30,174,335	\$ 28,704,765	\$ 1,469,570
4. Net deferred tax assets/liabilities (2i - 3c)	\$	\$	\$

The change in deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	Current Period	Prior Year	Change (Col. 1 - Col. 2)
Adjusted gross deferred tax assets	\$ 46,917,143	\$ 46,031,112	\$ 886,031
Total deferred tax liabilities	30,174,335	28,704,765	1,469,570
Net deferred tax assets (liabilities)	16,742,808	17,326,347	(583,539)
Statutory valuation allowance adjustment	16,742,808	17,326,347	(583,539)
Net deferred tax assets (liabilities) after statutory valuation allowance			
Tax effect of unrealized gains (losses)			822,679
Change in net deferred income tax			\$ 822,679

In accordance with NAIC Statutory Accounting Principles, the Company recognizes deferred tax assets and liabilities for the expected future consequences of events that have been included in the financial statements. Deferred tax assets and liabilities are determined on the basis of differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse.

On August 16, 2022, the Inflation Reduction Act of 2022 (Act) was signed into law. The Act includes a new corporate alternative minimum tax (CAMT). Based upon information available as of June 30, 2025, the Company has determined that it is a nonapplicable reporting entity with respect to CAMT, meaning that it will not be required to calculate or pay CAMT in 2025.

D. Among the More Significant Book to Tax Adjustments

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	06/30/2025	Effective Tax Rate
Income before taxes	\$ 3,028,281	21.000 %
Amortization of interest maintenance reserve	95,876	0.665
Change in non-admitted assets	(213,933)	-1.484
Change in XXX reserves	(1,735,699)	-12.036
Change in statutory valuation allowance adjustment	(583,539)	-4.047
Reserve adjustments		
Other	(11,146)	-0.077
Total	\$ 579,840	4.021 %

	06/30/2025	Effective Tax Rate
Federal income taxes incurred	\$ 791,725	5.490 %
Tax on capital gains (losses)	610,794	4.236
Change in net deferred taxes	(822,679)	-5.705
Total statutory income taxes	\$ 579,840	4.021 %

Notes to the Financial Statements

9. Income Taxes (Continued)

	12/31/2024	Effective Tax Rate
Income before taxes	\$ 2,431,166	21.000 %
Amortization of interest maintenance reserve	350,658	3.029 ...
Change in non-admitted assets	(688,151)	-5.944 ...
Change in XXX reserves	(3,493,076)	-30.173 ...
Change in statutory valuation allowance adjustment	(6,171,325)	-53.307 ...
Reserve adjustments	750,694	6.484 ...
Other	171,774	1.484 ...
Total	<u>\$ (6,648,260)</u>	<u>-57.427 %</u>
	12/31/2024	Effective Tax Rate
Federal income taxes incurred	\$ (1,625,716)	-14.043 %
Tax on capital gains (losses)	(2,491,524)	-21.521 ...
Change in net deferred taxes	(2,531,020)	-21.863 ...
Total statutory income taxes	<u>\$ (6,648,260)</u>	<u>-57.427 %</u>

E. Operating Loss and Tax Credit Carryforwards

- (1) The Company did not have any unused tax credit carryforwards available as of June 30, 2025.
- (2) Income tax expense available for recoupment
- The Company did not have any Federal income taxes incurred and available for recoupment in the event of future net losses.
- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) The Company’s Federal income tax return is consolidated with the following entities:
- a. Amica Mutual Insurance Company
 - b. Amica General Agency, LLC
 - c. Amica Property and Casualty Insurance Company
- (2) The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Intercompany estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

The Company does not have any liability as it relates to Repatriation Transition Tax.

I. Alternative Minimum Tax (AMT) Credit

The Company does not have an AMT credit available to be recognized as of June 30, 2025

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships - No Significant Changes
- B. Detail of Related Party Transactions - None
- C. Transactions With Related Party Who Are Not Reported on Schedule Y - No Significant Changes
- D. Amounts Due to or from Related Parties

At June 30, 2025, the Company reported a \$4,493,112 receivable from its Parent and affiliate, Amica Mutual Insurance Company. The terms of the settlement require that these amounts are settled within 55 days.

- E. Management Service Contracts and Cost Sharing Arrangements - No Significant Changes
- F. Guarantees or Contingencies - None
- G. Nature of Relationships that Could Affect Operations - None
- H. Amount Deducted for Investment in Upstream Company - None
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - None
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - None
- K. Foreign Subsidiary Value Using CARVM - None
- L. Downstream Holding Company Value Using Look-Through Method - None
- M. All SCA Investments - None
- N. Investment in Insurance SCAs - None
- O. SCA and SSAP No. 48 Entity Loss Tracking - None

Notes to the Financial Statements

11. Debt

- A. Debt, Including Capital Notes - None
- B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Boston with capital stock totaling \$760,200. While the Company has used its membership for contingent liquidity needs, the Company does not currently have any funding agreements in place with the FHLB as of June 30, 2025. The Company has determined the estimated maximum borrowing capacity as \$493,606,375 based on the market value of eligible collateral as of December 31, 2024.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Current Year			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	749,100	749,100	
(c) Activity stock			
(d) Excess stock	11,100	11,100	
(e) Aggregate total (a+b+c+d)	\$ 760,200	\$ 760,200	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 493,606,375		
2. Prior Year-End			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	730,200	730,200	
(c) Activity stock			
(d) Excess stock	30,000	30,000	
(e) Aggregate total (a+b+c+d)	\$ 760,200	\$ 760,200	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 493,606,375		

(b) Membership stock (Class A and B) eligible and not eligible for redemption

	(1)	(2)	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Membership Stock						
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 749,100	\$ 749,100	\$	\$	\$	\$

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and separate accounts total collateral pledged (Lines 2+3)	\$ 27,645,818	\$ 32,873,026	\$
2. Current year general account total collateral pledged	27,645,818	32,873,026	
3. Current year separate accounts total collateral pledged			
4. Prior year-end total general and separate accounts total collateral pledged	27,891,014	32,982,058	

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts maximum collateral pledged (Lines 2+3)	\$ 27,645,818	\$ 32,904,516	\$
2. Current year general account maximum collateral pledged	27,645,818	32,904,516	
3. Current year separate accounts maximum collateral pledged			
4. Prior year-end total general and separate accounts maximum collateral pledged	47,286,909	55,949,089	

(4) Borrowing from FHLB

The Company does not currently have any outstanding borrowings from the FHLB as of June 30, 2025.

- (a) Amount as of the reporting date - None
- (b) Maximum amount during reporting period (current year) - None

Notes to the Financial Statements

11. Debt (Continued)

(c) FHLB - Prepayment obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt.....	NO.....
2. Funding agreements.....	NO.....
3. Other.....	NO.....

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company participates in a qualified non-contributory defined benefit plan sponsored by its Parent, Amica Mutual Insurance Company.

Details of the Company’s contributions and expenses are included in note 12G.

B. Investment Policies and Strategies of Plan Assets - None

C. Fair Value of Each Class of Plan Assets - None

D. Expected Long-Term Rate of Return for the Plan Assets - None

E. Defined Contribution Plans

The Company participates in a defined contribution savings plan sponsored by its Parent. Details of the Company’s contributions are included in Note 12G.

F. Multiemployer Plans - None

G. Consolidated/Holding Company Plans

Pension Benefits

The Company participates in a qualified non-contributory defined benefit pension plan sponsored by its Parent. The benefits are based on years of service and the employee’s career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 “Accounting for Pensions, A Replacement of SSAP No. 89” did not have any impact on the Company’s results of operation or financial condition. No pension expense was recognized in 2025 and 2024 because, in accordance with SSAP No. 102, the Company’s share of the net periodic pension cost was \$0.

During 2019, the Company elected to close the defined benefit pension plan to new participants such that no new participants may be added on or after July 1, 2019. Employees hired on or after July 1, 2019 will have an enhanced 401(k) benefit in lieu of a pension benefit.

Supplemental Retirement Plans

The Company funds supplemental pension benefits and deferred compensation through the Amica Companies Supplemental Retirement Trust. The supplemental pension benefits are amounts otherwise payable under the Company’s qualified pension plan, which is in excess of that allowed under Sections 401 and/or 415 of the Internal Revenue Code. The assets supporting these deferred compensation liabilities are included in the Amica Companies Supplemental Retirement Trust. The Company’s share of the Trust assets amounted to \$5,920,025 and \$5,796,609 at June 30, 2025 and December 31, 2024, respectively. The Company has recorded \$2,548,585 and \$2,489,227 at June 30, 2025 and December 31, 2024, respectively, to reflect the Company’s obligations under this plan. Assets in excess of the Company’s obligations are non-admitted. The Company’s net periodic benefit cost for these plans total \$94,800 and \$95,400 as of June 30, 2025 and 2024, respectively.

Postretirement Health Care

The Company provides postretirement medical insurance to retirees meeting certain eligibility requirements. The periodic benefit cost for this plan totals (\$15,000)and \$73,200 as of June 30, 2025 and 2024, respectively.

Defined Contribution Savings Plan

The Company participates with its Parent in a defined contribution savings plan covering substantially all employees of the Company. The Company matches employee contributions according to an established formula. Employees hired on or after July 1, 2019 will have an enhanced 401(k) benefit in lieu of a pension benefit. The plan is subject to ERISA rules and regulations. The plan qualifies for exemption from Federal income tax under the Internal Revenue Code. The Company expense for contributions on behalf of participating employees was \$398,331 and \$394,769 as of June 30, 2025 and 2024, respectively.

Retiree Life Benefits

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$1,000,000 for active employees and \$250,000 for retirees. At June 30, 2025 and December 31, 2024, the Company recorded a liability of \$248,096 and \$267,804 respectively, for retiree life insurance benefits. The Company’s share of the net periodic benefit cost for retiree life insurance benefits was \$17,400 and \$22,200 for June 30 2025 and 2024, respectively.

H. Postemployment Benefits and Compensated Absences - No Significant Changes

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - No Significant Changes

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares - No Significant Changes

B. Dividend Rate of Preferred Stock - None

C. Dividend Restrictions - No Significant Changes

D. Ordinary Dividends - None

E. Company Profits Paid as Ordinary Dividends - No Significant Changes

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

- F. Surplus Restrictions - None
- G. Surplus Advances - None
- H. Stock Held for Special Purposes - None
- I. Changes in Special Surplus Funds - None
- J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented by cumulative unrealized gains is \$45,721,038 net of deferred taxes.

- K. Company-Issued Surplus Debentures or Similar Obligations - None
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - None
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - None

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments
 - (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company
The Company has made commitments in the amount of \$88,815,658 to provide additional funds to limited partnerships.
 - (2) Nature and circumstances of guarantee - None
 - (3) Aggregate compilation of guarantee obligations - None
- B. Assessments - No Significant Changes
- C. Gain Contingencies - None
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - None
- E. Joint and Several Liabilities - None
- F. All Other Contingencies - No Significant Changes

15. Leases - None

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - None
- B. Transfer and Servicing of Financial Assets - None
- C. Wash Sales
The Company did not have any wash sales at June 30, 2025.
 - (1) Objectives - None
 - (2) Details by NAIC designation 3 or below, or unrated of securities sold during the quarter and reacquired within 30 days of the sale date - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None

20. Fair Value Measurements

- A. Fair Value Measurement
 - (1) Fair value measurements at reporting date

The Company's valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company's market assumptions. These inputs comprise the following fair value hierarchy:

- Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.
- Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.
- Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgement or estimation.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Description for each class of asset or liability		Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Common stock: Industrial and miscellaneous	\$ 54,118,492	\$ 760,200			\$ 54,878,692
	Common stock: Mutual funds	2,435,561				2,435,561
	Common stock: Exchange traded funds	19,066,933				19,066,933
	Preferred Stock: Industrial and miscellaneous			12,349,391		12,349,391
	Cash equivalents: All other money market mutual funds	7,247,961				7,247,961
	Other invested assets: Collective investment trusts	6,725,690				6,725,690
	Total assets at fair value/NAV	<u>\$ 89,594,637</u>	<u>\$ 760,200</u>	<u>\$ 12,349,391</u>	<u>\$</u>	<u>\$ 102,704,228</u>
b.	Liabilities at fair value					
	Total liabilities at fair value	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

(2) Fair value measurements in Level 3 of the fair value hierarchy

The following table presents the changes in the Company’s Level 3 financial instruments which are carried at fair value as of June 30, 2025. There were no purchases, sales, or settlements of Level 3 assets during 2025 or 2024.

	2025	2024
Assets at fair value:		
Balance at beginning of year	\$ 12,264,040	\$ 12,940,947
Total gains/losses included in net increase (decrease) in net assets available for benefits	(18,400)	(807,601)
Purchases	710,886	315,162
Sales	(607,135)	(184,468)
Issuances		
Settlements		
Transfers into Level 3		
Transfers out of Level 3		
Balance at end of year	<u>\$ 12,349,391</u>	<u>\$ 12,264,040</u>

(3) Policy on transfers into and out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

(4) Inputs and techniques used for Level 2 and Level 3 fair values

Level 2 common stock is comprised of class B shares of capital stock in the FHLB of Boston, which is not actively traded on an exchange. The price of FHLB capital stock cannot fluctuate, and must be purchased, repurchased or transferred at its par value. Level 3 preferred stock is comprised of the Cyprium Parallel Investors V fund. This is a private equity investment that is capitalized with participating preferred units and is held at fair value based on the latest valuation received from the general partner, adjusted for any cash transactions through year-end.

(5) Derivatives - None

B. Other Fair Value Disclosures - None

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: Issuer credit obligations	\$ 478,901,051	\$ 562,496,991	\$ 90,126,568	\$ 378,600,137	\$ 10,174,346	\$	\$
Bonds: Asset-backed securities	521,945,564	555,433,233		507,445,913	14,499,651		
Preferred stock: Industrial and miscellaneous	15,378,602	15,349,391			15,378,602		
Common stock: Industrial and miscellaneous	54,878,692	54,878,692	54,118,492	760,200			
Common stock: Mutual funds	2,435,561	2,435,561	2,435,561				
Common stock: Exchange traded funds	19,066,933	19,066,933	19,066,933				
Mortgage loans: Commercial mortgages	49,176,537	54,326,117		49,176,537			
Cash, cash equivalents and short-term investments: Cash	6,436,673	6,436,673	6,436,673				
Cash, cash equivalents and short-term investments: All other money market mutual funds	7,247,961	7,247,961	7,247,961				
Other invested assets: Collective investment trust	6,725,690	6,725,690	6,725,690				

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which it is not practicable to estimate fair value.

E. Nature and Risk of Investments Reported at NAV

The Company does not have any securities measured at net asset value.

21. Other Items

A. Unusual or Infrequent Items - None

B. Troubled Debt Restructuring - None

C. Other Disclosures

Assets with book values in the amount of \$4,339,117 and \$4,343,510 at June 30, 2025 and December 31, 2024, respectively, were on deposit with government authorities or trustees as required by law.

Notes to the Financial Statements

21. Other Items (Continued)

- D. Business Interruption Insurance Recoveries - None
- E. State and Federal Tax Credits - None
- F. Subprime-Mortgage-Related Risk Exposure - No Significant Changes
- G. Retained Assets - No Significant Changes
- H. Insurance-Linked Securities (ILS) Contracts - None
- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - None
- J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)
 - (1) Net negative (disallowed) IMR

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$..... 5,284,220	\$..... 5,284,220	\$.....	\$.....

- (2) Negative (disallowed) IMR admitted

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$..... 5,284,220	\$..... 5,284,220	\$.....	\$.....

- (3) Calculated adjusted capital and surplus

	Total
a. Prior Period General Account Capital & Surplus From Prior Period SAP Financials.....	\$..... 397,856,512
b. Net Positive Goodwill (admitted).....	
c. EDP Equipment & Operating System Software (admitted).....	
d. Net DTAs (admitted).....	
e. Net Negative (disallowed) IMR (admitted).....	5,284,220
f. Adjusted Capital & Surplus (a-(b+c+d+e)).....	\$..... 392,572,292

- (4) Percentage of adjusted capital and surplus

	Total
Percentage of Total Net Negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus.....	1.346 %

- (5) Allocated gains/losses to IMR from derivatives

The Company does not hold any derivative investments.

- 22. Events Subsequent - No Significant Changes
- 23. Reinsurance - No Significant Changes
- 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - None
- 25. Change in Incurred Losses and Loss Adjustment Expenses - None
- 26. Intercompany Pooling Arrangements - None
- 27. Structured Settlements - None
- 28. Health Care Receivables - None
- 29. Participating Policies - None
- 30. Premium Deficiency Reserves - None
- 31. Reserves for Life Contracts and Annuity Contracts - No Significant Changes
- 32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics - No Significant Changes
- 33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics - No Significant Changes
- 34. Premiums and Annuity Considerations Deferred and Uncollected - No Significant Changes
- 35. Separate Accounts - None
- 36. Loss/Claim Adjustment Expenses - None

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... NO
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... NO
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made..... 12/31/2024
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released..... 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date)..... 04/04/2021
- 6.4 By what department or departments?
State of Rhode Island, Department of Business Regulation: Insurance Division.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?..... YES
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO
- 7.2 If yes, give full information
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended?..... NO
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... YES
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 4,493,112

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)..... NO
- 11.2 If yes, give full and complete information relating thereto:
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:..... \$
13. Amount of real estate and mortgages held in short-term investments:..... \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?..... NO
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock
14.23 Common Stock
14.24 Short-Term Investments
14.25 Mortgage Loans on Real Estate
14.26 All Other
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?..... NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... N/A
- If no, attach a description with this statement.
.....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$
- 16.3 Total payable for securities lending reported on the liability page..... \$
17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?..... NO
- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
State Street Bank & Trust Co.	801 Pennsylvania Avenue, Kansas City, MO 64105

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:
- | 1 | 2 | 3 |
|--------------------------------|--|---------------------------------|
| Name(s) | Location(s) | Complete Explanation(s) |
| WCM Investment Management..... | 281 Brooks Street, Laguna Beach, CA 92651 | WCM Mutual Funds..... |
| William Blair & Company..... | 150 North Riverside Plaza, Chicago, IL 60606 | William Blair Mutual Funds..... |
- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?..... NO
- 17.4 If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such.

1	2
Name of Firm or Individual	Affiliation
Susan F. Chung, Executive Vice President, Chief Investment and Strategy Officer	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? NO

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? YES

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? NO

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? NO

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? NO

GENERAL INTERROGATORIES

PART 2 – LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1

Amount

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1.1

Long-Term Mortgages in Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

1.13

Commercial Mortgages

54,326,117

1.14

Total Mortgages in Good Standing

\$ 54,326,117

1.2

Long-Term Mortgages in Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

1.33

Commercial Mortgages

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

1.43

Commercial Mortgages

1.44

Total Mortgages in Process of Foreclosure

1.5

Total Mortgage Loans (Lines 1.14 + 1.21+1.34+1.44) (Page 2, Column 3, Lines 3.1 +3.2)

\$ 54,326,117

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

1.63

Commercial Mortgages

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

%

2.2

A&H cost containment percent

%

2.3

A&H expense percent excluding cost containment expenses

%

3.1

Do you act as a custodian for health savings accounts?

NO

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

NO

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

YES

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	\$

SCHEDULE S - CEDED REINSURANCE
Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

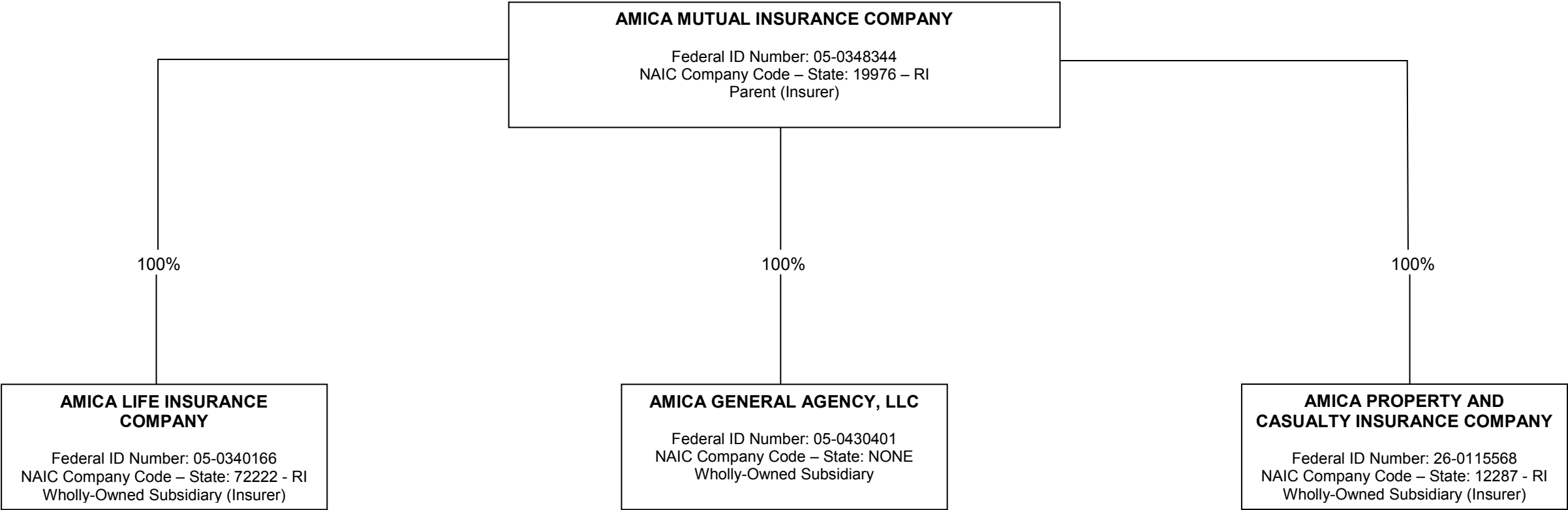
Current Year to Date - Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1.	Alabama	AL	L	213,672	8,000			221,672	
2.	Alaska	AK	L	59,846	16,000			75,846	
3.	Arizona	AZ	L	915,104	22,200			937,304	
4.	Arkansas	AR	L	86,710	8,000			94,710	
5.	California	CA	L	4,492,906	13,950			4,506,856	
6.	Colorado	CO	L	1,377,799				1,377,799	
7.	Connecticut	CT	L	4,831,852	1,766,768			6,598,620	
8.	Delaware	DE	L	196,871				196,871	
9.	District of Columbia	DC	L	247,914				247,914	
10.	Florida	FL	L	3,516,925	985,889			4,502,814	
11.	Georgia	GA	L	3,014,147	202,950			3,217,097	
12.	Hawaii	HI	L	51,256				51,256	
13.	Idaho	ID	L	157,305				157,305	
14.	Illinois	IL	L	1,053,246	6,002			1,059,248	
15.	Indiana	IN	L	419,892	550			420,442	
16.	Iowa	IA	L	102,141				102,141	
17.	Kansas	KS	L	129,388	50,000			179,388	
18.	Kentucky	KY	L	241,227				241,227	
19.	Louisiana	LA	L	235,404	100			235,504	
20.	Maine	ME	L	471,900	22,357			494,257	
21.	Maryland	MD	L	1,461,875	152,550			1,614,425	
22.	Massachusetts	MA	L	7,844,682	1,764,124			9,608,806	
23.	Michigan	MI	L	715,431	51,500			766,931	
24.	Minnesota	MN	L	539,116	20,084			559,200	
25.	Mississippi	MS	L	92,183	600			92,783	
26.	Missouri	MO	L	297,203				297,203	
27.	Montana	MT	L	66,455				66,455	
28.	Nebraska	NE	L	95,744				95,744	
29.	Nevada	NV	L	330,105	920			331,025	
30.	New Hampshire	NH	L	1,596,505	133,558			1,730,063	
31.	New Jersey	NJ	L	2,414,037	648,200			3,062,237	
32.	New Mexico	NM	L	197,650	400,000			597,650	
33.	New York	NY	L	4,097,140	210,533			4,307,673	
34.	North Carolina	NC	L	2,933,209	229,135			3,162,344	
35.	North Dakota	ND	L	16,780				16,780	
36.	Ohio	OH	L	890,858	98,680			989,538	
37.	Oklahoma	OK	L	136,142				136,142	
38.	Oregon	OR	L	636,623	121,000			757,623	
39.	Pennsylvania	PA	L	1,690,053	324,050			2,014,103	
40.	Rhode Island	RI	L	5,965,674	1,386,394			7,352,068	394,279
41.	South Carolina	SC	L	742,672	41,312			783,984	
42.	South Dakota	SD	L	26,610				26,610	
43.	Tennessee	TN	L	584,088	573			584,661	
44.	Texas	TX	L	5,976,973	998,395			6,975,368	
45.	Utah	UT	L	209,985				209,985	
46.	Vermont	VT	L	239,946	5,000			244,946	
47.	Virginia	VA	L	1,405,425	128,595			1,534,020	
48.	Washington	WA	L	1,577,537	11,310			1,588,847	
49.	West Virginia	WV	L	58,477	3,750			62,227	
50.	Wisconsin	WI	L	371,926				371,926	
51.	Wyoming	WY	L	33,778				33,778	
52.	American Samoa	AS	N						
53.	Guam	GU	N						
54.	Puerto Rico	PR	N						
55.	U.S. Virgin Islands	VI	N						
56.	Northern Mariana Islands	MP	N						
57.	Canada	CAN	N						
58.	Aggregate Other Alien	OT	XXX						
59.	Subtotal		XXX	65,060,387	9,833,029			74,893,416	394,279
90.	Reporting entity contributions for employee benefits plans		XXX	137,961				137,961	
91.	Dividends or refunds applied to purchase paid-up additions and annuities		XXX						
92.	Dividends or refunds applied to shorten endowment or premium paying period		XXX						
93.	Premium or annuity considerations waived under disability or other contract provisions		XXX	69,596				69,596	
94.	Aggregate other amounts not allocable by State		XXX						
95.	Totals (Direct Business)		XXX	65,267,944	9,833,029			75,100,973	394,279
96.	Plus Reinsurance Assumed		XXX						
97.	Totals (All Business)		XXX	65,267,944	9,833,029			75,100,973	394,279
98.	Less Reinsurance Ceded		XXX	28,189,369				28,189,369	
99.	Totals (All Business) less Reinsurance Ceded		XXX	37,078,575	9,833,029			46,911,604	394,279
Details of Write-Ins									
58001.			XXX						
58002.			XXX						
58003.			XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX						
9401.			XXX						
9402.			XXX						
9403.			XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page		XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498) (Line 94 above)		XXX						

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG
2. R – Registered – Non-domiciled RRGs
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state
4. Q – Qualified - Qualified or accredited reinsurer
5. N – None of the above - Not allowed to write business in the state
- 6

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
0028	AMICA MUTUAL INSURANCE COMPANY	19976	05-0348344				AMICA MUTUAL INSURANCE COMPANY	RI	UDP					NO	
0028	AMICA MUTUAL INSURANCE COMPANY	72222	05-0340166				AMICA LIFE INSURANCE COMPANY	RI	RE	AMICA MUTUAL INSURANCE COMPANY	OWNERSHIP	100.0	AMICA MUTUAL INSURANCE COMPANY	NO	
0028	AMICA MUTUAL INSURANCE COMPANY	12287	26-0115568				AMICA PROPERTY AND CASUALTY INSURANCE COMPANY	RI	IA	AMICA MUTUAL INSURANCE COMPANY	OWNERSHIP	100.0	AMICA MUTUAL INSURANCE COMPANY	NO	
0028	AMICA MUTUAL INSURANCE COMPANY		05-0430401				AMICA GENERAL AGENCY, LLC	RI	NIA	AMICA MUTUAL INSURANCE COMPANY	OWNERSHIP	100.0	AMICA MUTUAL INSURANCE COMPANY	NO	
Asterisk		Explanation													

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?.....	NO.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?.....	NO.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?.....	NO.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?.....	NO.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?.....	NO.....
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter “SEE EXPLANATION” and provide as an explanation that the company is utilizing an ongoing statement of exemption.....	SEE EXPLANATION.....








August Filing

9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....	YES.....
---	----------

EXPLANATION:

1.	.....
2.	.....
3.	.....
4.	.....
5.	.....
6.	.....
7.	.....
8.	The company is utilizing an ongoing statement of exemption.....
9.	.....

BARCODES:

1.	 7 2 2 2 2 2 0 2 5 4 9 0 0 0 0 0 2
2.	 7 2 2 2 2 2 0 2 5 3 6 5 0 0 0 0 2
3.	 7 2 2 2 2 2 0 2 5 4 4 5 0 0 0 0 2
4.	 7 2 2 2 2 2 0 2 5 4 4 6 0 0 0 0 2
5.	 7 2 2 2 2 2 0 2 5 4 4 7 0 0 0 0 2
6.	 7 2 2 2 2 2 0 2 5 4 4 8 0 0 0 0 2
7.	 7 2 2 2 2 2 0 2 5 4 4 9 0 0 0 0 2
8.	
9.	

OVERFLOW PAGE FOR WRITE-INS
ASSETS

	Current Statement Date			4
	1	2	3	December 31
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Prior Year Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 from overflow page.....				
2504. Prepaid retired life reserve.....	566,692	566,692		
2505. Prepaid retiree medical expense.....	1,991,240	1,991,240		
2506. Admitted disallowed IMR.....	5,284,220		5,284,220	5,683,469
2597. Summary of remaining write-ins for Line 25 from overflow page.....	7,842,152	2,557,932	5,284,220	5,683,469

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
08.397. Summary of remaining write-ins for Line 8.3 from overflow page.....			
2797. Summary of remaining write-ins for Line 27 from overflow page.....			
5304. Miscellaneous surplus adjustment.....			1,929,380
5397. Summary of remaining write-ins for Line 53 from overflow page.....			1,929,380

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book / adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	55,228,894	62,510,968
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals	533,796	7,282,075
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	54,695,098	55,228,894
12.	Total valuation allowance	(368,981)	
13.	Subtotal (Line 11 plus Line 12)	54,326,117	55,228,894
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	54,326,117	55,228,894

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	112,571,672	116,264,985
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition	258,833	5,472,145
2.2	Additional investment made after acquisition	11,538,905	17,732,213
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease)	2,623,428	4,650,993
6.	Total gain (loss) on disposals		783,884
7.	Deduct amounts received on disposals	2,923,717	32,332,547
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book / adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	124,069,121	112,571,672
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	124,069,121	112,571,672

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,202,311,696	1,164,077,458
2.	Cost of bonds and stocks acquired	81,905,323	156,738,240
3.	Accrual of discount	2,128,376	3,903,436
4.	Unrealized valuation increase / (decrease)	1,628,937	7,449,631
5.	Total gain (loss) on disposals	4,689,961	(3,662,524)
6.	Deduct consideration for bonds and stocks disposed of	81,604,315	123,843,731
7.	Deduct amortization of premium	1,046,297	2,111,360
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized	352,880	239,452
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,209,660,801	1,202,311,696
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	1,209,660,801	1,202,311,696

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
Issuer Credit Obligations (ICO)								
1. NAIC 1 (a).....	476,627,185	15,758,662	22,285,939	1,452,231	476,627,185	471,552,139		475,354,629
2. NAIC 2 (a).....	91,983,704	8,500,000	8,597,846	(941,007)	91,983,704	90,944,851		94,165,355
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total ICO.....	568,610,888	24,258,662	30,883,784	511,224	568,610,888	562,496,990		569,519,984
Asset-Backed Securities (ABS)								
8. NAIC 1.....	501,905,176	35,570,470	15,131,229	118,907	501,905,176	522,463,325		508,262,805
9. NAIC 2.....	30,326,106	3,024,439	381,247	611	30,326,106	32,969,909		30,102,440
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total ABS.....	532,231,282	38,594,909	15,512,476	119,518	532,231,282	555,433,233		538,365,245
Preferred Stock								
15. NAIC 1.....	14,622,027	710,886		16,478	14,622,027	15,349,391		15,264,040
16. NAIC 2.....								
17. NAIC 3.....								
18. NAIC 4.....								
19. NAIC 5.....								
20. NAIC 6.....								
21. Total Preferred Stock.....	14,622,027	710,886		16,478	14,622,027	15,349,391		15,264,040
22. Total ICO, ABS, & Preferred Stock.....	1,115,464,197	63,564,457	46,396,260	647,221	1,115,464,197	1,133,279,615		1,123,149,270

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total		XXX			

NONE

SCHEDULE DA - VERIFICATION
Short-Term Investments

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of short-term investments acquired	983,235	303,753
3.	Accrual of discount	6,910	
4.	Unrealized valuation increase / (decrease)		
5.	Total gain (loss) on disposals	(411)	
6.	Deduct consideration received on disposals	989,734	303,753
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	10,907,094	8,096,558
2.	Cost of cash equivalents acquired	88,153,722	171,487,923
3.	Accrual of discount	18,632	
4.	Unrealized valuation increase / (decrease)		
5.	Total gain (loss) on disposals	9	
6.	Deduct consideration received on disposals	91,831,496	168,677,387
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	7,247,961	10,907,094
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	7,247,961	10,907,094

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book / Adjusted Carrying Value Less Encumbrances	Additional Investment Made after Acquisition
0399999 – Totals								

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on “Sales Under Contract”

1	Location		4	5	6	7	8	Change in Book / Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book / Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 – Totals																			

SCHEDULE B - PART 2

Showing All Mortgage Loans Acquired and Additions Made During the Current Quarter

1	Location		4	6	7	8	9	
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 – Total Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred, Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages with partial repayments																	
JP1210306	Studio City	CA		02/02/2015		10,185							10,185	10,185			
JP1211205	Nashville	TN		05/17/2016		19,640							19,640	19,640			
JP1211502	Sadsburyville	PA		06/23/2016		6,926							6,926	6,926			
JP1211700	Vista	CA		11/14/2016		9,198							9,198	9,198			
JP1212104	San Marcos	CA		01/03/2017		37,198							37,198	37,198			
JP1212708	Lake Worth	FL		09/01/2017		16,454							16,454	16,454			
JP1213300	Milwaukee	WI		12/27/2017		13,280							13,280	13,280			
JP1213409	Indianapolis	IN		01/18/2018		50,826							50,826	50,826			
JP1213508	San Marcos	CA		03/29/2018		1,920							1,920	1,920			
JP1213607	Atlanta	GA		04/12/2018		12,332							12,332	12,332			
JP1213805	Nashville	TN		05/24/2018		4,807							4,807	4,807			
JP1213904	Madison	WI		06/01/2018		5,213							5,213	5,213			
JP1215305	Nashville	TN		11/04/2019		18,736							18,736	18,736			
JP1215404	Philadelphia	PA		11/15/2019		12,272							12,272	12,272			
JP1215602	Atlanta	GA		12/04/2019		769							769	769			
JP1215909	Overland Park	KS		01/31/2020		15,334							15,334	15,334			
JP1216402	Arden	NC		05/28/2020		7,560							7,560	7,560			
JP1216501	Yonkers	NY		08/06/2020		13,701							13,701	13,701			
JP1216907	Atlanta	GA		09/30/2020		498							498	498			
JP1218606	Nashville	TN		04/18/2022		10,409							10,409	10,409			
JP1218705	Overland Park	KS		04/25/2022		520							520	520			
JP1219406	Overland Park	KS		02/21/2023		504							504	504			
0299999 – Mortgages with partial repayments						268,281							268,281	268,281			
0599999 – Total						268,281							268,281	268,281			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated												
000000-00-0	Aquiline Technology Growth Fund II, LP	NEW YORK	NY	Aquiline Capital Partners		04/28/2022	1		270,925		1,653,516	0.820
000000-00-0	Blackstone Capital Partners VIII, LP	NEW YORK	NY	Blackstone Management Assoc. VIII, LP		02/22/2021	3		731,044		3,454,038	0.060
000000-00-0	Falfurrias Capital Partners VI, LP	CHARLOTTE	NC	Falfurrias Equity Partners		06/10/2025	3	15,000			1,485,000	0.110
000000-00-0	First Eagle Direct Lending Fund IV, LLC	BOSTON	MA	First Eagle Alternative Credit, LLC		11/02/2018			3,574		7,848,413	2.570
000000-00-0	First Eagle Direct Lending IV Co-Invest, LLC	BOSTON	MA	First Eagle Alternative Credit, LLC		12/05/2018			36,655		3,118,193	18.280
000000-00-0	GTCR Fund XIV/A, LP	CHICAGO	IL	GTCR Partners XIV/A&C LP		10/23/2024	3		57,500		837,700	0.010
000000-00-0	GoldPoint Mezzanine Partners IV, LP	NEW YORK	NY	GoldPoint Partners, LLC		12/21/2015			12,982		547,552	0.380
000000-00-0	Graycliff Mezzanine III, LP	NEW YORK	NY	Graycliff Mezzanine III GP, LP		05/15/2018			100,174		1,615,121	15.640
000000-00-0	H.I.G. Middle Market LBO Fund IV, LP	MIAMI	FL	H.I.G. Middle Market Advisors IV, LLC		01/17/2023	3		1,319,058		12,804,551	0.290
000000-00-0	Mainsail Partners VII, L.P.	AUSTIN	TX	Mainsail GP VII, LLC		05/21/2025	3	243,833			4,756,167	0.330
000000-00-0	Savano Capital Partners III, LP	BALTIMORE	MD	Savano Direct GP III, LLC		05/17/2021	1		725,000		1,027,467	6.370
000000-00-0	Spark Capital Growth Fund V, LP	BOSTON	MA	Spark Growth Management Partners V, LLC		10/29/2024	1		340,000		2,520,000	0.260
000000-00-0	Spark Capital VIII, LP	BOSTON	MA	Spark Management Partners VIII, LLC		07/24/2024	1		160,000		1,370,000	0.260
000000-00-0	Spectrum Equity X-A, LP	BOSTON	MA	Spectrum Equity X-A, LP		01/17/2024	3		705,000		3,825,000	0.270
000000-00-0	Stonepeak Infrastructure Fund III, LP	NEW YORK	NY	Stonepeak Associates III, LLC		02/22/2018			1,317		11,061	0.001
000000-00-0	Thoma Bravo Discover Fund IV, LP	CHICAGO	IL	Thoma Bravo Discover Partners IV[-P], LP		12/08/2022	3		611,820		1,422,512	0.140
000000-00-0	Thoma Bravo Fund XV, LP	CHICAGO	IL	Thoma Bravo UGP XV, LLC		08/02/2022	3		926,095		2,581,789	0.170
2599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated								258,833	6,001,145		50,878,080	XXX
6899999 – Subtotals - Unaffiliated								258,833	6,001,145		50,878,080	XXX
7099999 – Totals								258,833	6,001,145		50,878,080	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated																			
000000-00-0	Adams Street Private Credit Fund, LP	CHICAGO	IL	Adams Street Private Credit Fund GP, LP	12/26/2017	04/25/2025	34,420							34,420	34,420				
000000-00-0	Adams Street Senior Private Credit Fund II B3, LP	CHICAGO	IL	Adams Street Private Credit FD II GP LP	12/01/2024	04/25/2025	290,871							290,871	290,871				
000000-00-0	Blackstone Capital Partners VIII, LP	NEW YORK	NY	Blackstone Management Assoc. VIII, LP	02/22/2021	06/23/2025	131,900							131,900	131,900				
000000-00-0	First Eagle Direct Lending IV Co-Invest, LLC	BOSTON	MA	First Eagle Alternative Credit, LLC	12/05/2018	06/13/2025	370,306							370,306	370,306				
000000-00-0	GCG Investors IV, LP	CHICAGO	IL	GCG General Partners, LLC	03/14/2017	04/10/2025	12,930							12,930	12,930				
000000-00-0	GoldPoint Mezzanine Partners IV, LP	NEW YORK	NY	GoldPoint Partners, LLC	12/21/2015	06/05/2025	135,233							135,233	135,233				
000000-00-0	Graycliff Mezzanine III, LP	NEW YORK	NY	Graycliff Mezzanine III GP, LP	05/15/2018	06/26/2025	166,702							166,702	166,702				
000000-00-0	Heartwood Forestland REIT III, LLC	CHAPEL HILL	NC	Heartwood Forestland Advisors VIII, LLC	07/14/2015	04/01/2025	2,982							2,982	2,982				
000000-00-0	Savano Capital Partners II, LP	BALTIMORE	MD	Savano Direct GP II, LLC	06/22/2016	04/16/2025	6,886							6,886	6,886				

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	Thoma Bravo Discover Fund IV, LP	CHICAGO	IL	Thoma Bravo Discover Partners IV[-P], LP	12/08/2022	06/17/2025	127,552							127,552	127,552				
000000-00-0	Thoma Bravo Fund XV, LP	CHICAGO	IL	Thoma Bravo UGP XV, LLC	08/02/2022	04/09/2025	194,210							194,210	194,210				
2599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated							1,473,992							1,473,992	1,473,992				
6899999 – Subtotals - Unaffiliated							1,473,992							1,473,992	1,473,992				
7099999 – Totals							1,473,992							1,473,992	1,473,992				

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)								
912810-SD-1	UNITED STATES TREASURY	04/21/2025	FED BUY	XXX	2,161,406	3,000,000	15,414	1.A
912810-TJ-7	UNITED STATES TREASURY	05/14/2025	FED BUY	XXX	3,157,676	4,500,000	29,213	1.A
91282C-GB-1	UNITED STATES TREASURY	05/19/2025	FED BUY	XXX	990,195	1,000,000	14,986	1.A
91282C-JR-3	UNITED STATES TREASURY	04/09/2025	FED BUY	XXX	990,547	1,000,000	10,359	1.A
91282C-LZ-2	UNITED STATES TREASURY	04/11/2025	FED BUY	XXX	2,979,063	3,000,000	44,990	1.A
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)					10,278,887	12,500,000	114,962	XXX
Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)								
882722-KF-7	TEXAS ST	06/06/2025	ICE BONDS SECURITY CORP	XXX	9,925	10,000	104	1.A FE
0049999999 – Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)					9,925	10,000	104	XXX
Issuer Credit Obligations: Municipal Bonds - Special Revenues								
88213A-PA-7	BOARD OF REGENTS TEXAS A & M UNIVERSITY	05/28/2025	ICE Securities	XXX	20,688	25,000	41	1.A FE
914455-UG-3	UNIVERSITY MICH UNIV REVS	06/06/2025	PERSHING LLC	XXX	29,302	50,000	242	1.A FE
914455-UK-4	UNIVERSITY MICH UNIV REVS	06/10/2025	MARKET TAXES CORP	XXX	21,795	31,000	211	1.A FE
915115-8F-9	UNIVERSITY TEXAS PERMANENT UNIVERSITY FU	05/27/2025	MARKET TAXES CORP	XXX	64,382	90,000	1,241	1.A FE
0059999999 – Issuer Credit Obligations: Municipal Bonds - Special Revenues					136,166	196,000	1,735	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)								
000000-00-0	TPF EQUITY REIT OPERATING PARTNERSHIP LP	05/19/2025	Unknown	XXX	1,500,000	1,500,000		2.A Z
000000-00-0	ANR PIPELING COMPANY	06/17/2025	Unknown	XXX	1,000,000	1,000,000		2.A Z
24938*-AA-5	DENVER RAIL ISSUER HOLDCO CORP	04/29/2025	Voya	XXX	2,000,000	2,000,000		2.B Z
91435#-AB-6	UNIVERSITY OF IOWA ENERGY COLLABORATIVE	06/17/2025	Voya	XXX	1,500,000	1,500,000		1.G PL
L9031*-AM-3	TERMINAL INVESTMENT LIMITED HOLDING S.A.	06/26/2025	Voya	XXX	3,000,000	3,000,000		2.B Z
N7896@-AD-7	AALBERTS FINANCE B.V.	05/29/2025	Unknown	XXX	1,000,000	1,000,000		2.B Z
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					10,000,000	10,000,000		XXX
0489999999 – Subtotal - Issuer Obligations (Unaffiliated)					20,424,978	22,706,000	116,801	XXX
0509999997 – Subtotals - Issuer Credit Obligations - Part 3					20,424,978	22,706,000	116,801	XXX
0509999998 – Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX
0509999999 – Subtotals - Issuer Credit Obligations					20,424,978	22,706,000	116,801	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)								
36177T-N4-5	G2 798510 - RMBS	06/01/2025	Direct	XXX	14	14		1.A
3617K6-FD-9	G2 BN2864 - RMBS	06/01/2025	Direct	XXX	13,000	13,000		1.A
1019999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					13,014	13,014		XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)								
20775J-BL-2	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	05/29/2025	Wells Fargo Securities LLC	XXX	5,000,000	5,000,000		1.A FE
36271W-AB-1	GSMBS 25PJ4 A2 - RMBS	04/16/2025	GOLDMAN SACHS AND CO. LLC	XXX	3,445,313	3,500,000	15,507	1.A FE
45129Y-7Z-3	IDAHO HOUSING AND FINANCE ASSOCIATION	05/09/2025	FIRST HORIZON BANK	XXX	1,037,290	1,000,000	7,833	1.B FE
45505W-BA-1	INDIANA HOUSING AND COMMUNITY DEVELOPMEN	05/06/2025	J.P. Morgan Securities LLC	XXX	2,626,250	2,500,000		1.A FE
46247E-HU-2	IOWA FINANCE AUTHORITY	05/06/2025	MORGAN STANLEY DW INC/ALGO/SOFT	XXX	1,050,590	1,000,000		1.A FE
491309-NP-1	KENTUCKY HSG CORP SINGLE FAMILY MTG REV	05/06/2025	BOFA SECURITIES INC.	XXX	1,751,904	1,650,000		1.A FE
729910-AB-5	PMTLT 25J1 A2 - RMBS	06/17/2025	BANC OF AMERICA SECURITIES LLC	XXX	2,560,188	2,600,000	9,931	1.A FE
74389D-AA-5	PFMT 2025-2 A1 - RMBS	06/02/2025	PPS	XXX	3,689,594	3,700,000	25,283	1.A FE
81743G-AB-2	SEMT 255 A2 - RMBS	05/08/2025	Wells Fargo Securities LLC	XXX	3,940,000	4,000,000	9,167	1.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
83756L-DS-1	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI	05/30/2025	Wells Fargo Securities LLC	XXX	1,033,950	1,000,000		1.A FE
1059999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					26,135,078	25,950,000	67,721	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)								
678908-4B-7	OKSDEV 2022 A3 - ABS	05/07/2025	MARKET TAXES CORP	XXX	839,070	900,000	12,336	1.A FE
82655K-AB-7	VVC 2023-A A2 - ABS	06/03/2025	CITIGROUP GLOBAL MARKETS INC/SALOMON	XXX	1,113,085	1,150,000	3,139	1.A FE
87303*-AA-9	THL CREDIT DIRECT LENDING IV FUNDING LL	04/24/2025	DIRECT	XXX	224,951	224,951		1.F PL
88240T-AD-3	ERCOTT 2022 A4 - ABS	05/15/2025	PERSHING LLC	XXX	453,820	500,000	7,535	1.A FE
1119999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					2,630,926	2,774,951	23,010	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)								
12571W-AL-7	CLIF 251 C - ABS	06/10/2025	RBC CAPITAL MARKETS	XXX	499,913	500,000		2.B FE
88316A-AA-9	TMCL 241 A - ABS	04/28/2025	MIZUHO SECURITIES USA/FIXED INCOME	XXX	927,188	936,000	1,229	1.C FE
88316A-AC-5	TMCL 241 C - ABS	05/21/2025	INTL FCSTONE FINANCIAL INC.	XXX	890,010	928,000	291	2.B FE
88655A-AE-0	TIF 241 C - ABS	05/28/2025	BANC OF AMERICA SECURITIES LLC	XXX	634,858	638,750	1,008	2.B FE
89679Q-AC-9	TCF 251 C - ABS	06/18/2025	RBC CAPITAL MARKETS	XXX	999,659	1,000,000		2.B FE
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)					3,951,628	4,002,750	2,527	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)								
185516-AB-7	CNL 2025-A A2 - ABS	06/03/2025	CITIGROUP GLOBAL MARKETS INC/SALOMON	XXX	1,367,857	1,390,000	16,926	1.A FE
491393-AA-2	AEP 2025 A - ABS	06/06/2025	JEFFERIES LLC	XXX	4,496,406	4,500,000		1.A FE
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					5,864,264	5,890,000	16,926	XXX
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					38,594,909	38,630,715	110,184	XXX
1909999997 – Subtotals - Asset-Backed Securities - Part 3					38,594,909	38,630,715	110,184	XXX
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX
1909999999 – Subtotals - Asset-Backed Securities					38,594,909	38,630,715	110,184	XXX
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					59,019,887	61,336,715	226,985	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								
23281#-12-4	CYPRIMUM PARALLEL INVESTORS V LP	05/02/2025	DIRECT	XXX	710,886			1.G PL
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					710,886	XXX		XXX
4509999997 – Subtotals - Preferred Stocks - Part 3					710,886	XXX		XXX
4509999998 – Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX
4509999999 – Subtotals - Preferred Stocks					710,886	XXX		XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
09290D-10-1	BLACKROCK ORD	04/10/2025	NATIONAL FINANCIAL SERVICES CORP	157.000	134,165	XXX		XXX
127387-10-8	CADENCE DESIGN SYSTEMS ORD	06/06/2025	NATIONAL FINANCIAL SERVICES CORP	172.000	51,220	XXX		XXX
14316J-10-8	CARLYLE GROUP ORD	04/07/2025	SG AMERICAS SECURITIES LLC	170.000	6,033	XXX		XXX
216648-50-1	COOPER ORD	06/18/2025	Stifel Nicolaus & Co.	1,072.000	74,487	XXX		XXX
336433-10-7	FIRST SOLAR ORD	04/15/2025	NATIONAL FINANCIAL SERVICES CORP	88.000	11,212	XXX		XXX
446413-10-6	HUNTINGTON INGALLS INDUSTRIES ORD	04/22/2025	Various	668.000	144,826	XXX		XXX
49456W-10-5	KINDERCARE LEARNING COMPANIES ORD	06/25/2025	SG AMERICAS SECURITIES LLC	1,069.000	10,609	XXX		XXX
52110M-10-9	LAZARD ORD	04/10/2025	Various	2,905.000	101,852	XXX		XXX
713448-10-8	PEPSICO ORD	06/18/2025	SG AMERICAS SECURITIES LLC	784.000	102,716	XXX		XXX
78463M-10-7	SPS COMMERCE ORD	04/11/2025	Stifel Nicolaus & Co.	86.000	11,251	XXX		XXX
871607-10-7	SYNOPSYS ORD	06/06/2025	J.P. Morgan Securities LLC	107.000	52,131	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
882508-10-4	TEXAS INSTRUMENTS ORD	04/01/2025	WILLIAM BLAIR & COMPANY, L.L.C	403.000	71,341	XXX		XXX
903731-10-7	UL SOLUTIONS CL A ORD	06/11/2025	JEFFERIES LLC	70.000	4,920	XXX		XXX
911922-10-2	UNITED STATES LIME AND MINERALS ORD	06/11/2025	SG AMERICAS SECURITIES LLC	48.000	4,884	XXX		XXX
98978V-10-3	ZOETIS CL A ORD	04/15/2025	JEFFERIES LLC	1,627.000	244,002	XXX		XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,025,650	XXX		XXX
Common Stocks: Exchange Traded Funds								
46432F-83-4	ISHARES:CORE MSCI TIS	05/29/2025	Various	81,754.000	6,162,643	XXX		XXX
5819999999 – Common Stocks: Exchange Traded Funds					6,162,643	XXX		XXX
5989999997 – Subtotals - Common Stocks - Part 3					7,188,293	XXX		XXX
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX
5989999999 – Subtotals Common Stocks					7,188,293	XXX		XXX
5999999999 – Subtotals Preferred and Common Stocks					7,899,179	XXX		XXX
6009999999 – Totals					66,919,066	XXX	226,985	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																				
91282C-GB-1	UNITED STATES TREASURY	06/11/2025	FED SELL	XXX	994,688	1,000,000	990,195			141		141		990,337		4,351	4,351	17,448	12/31/2029	1.A
91282C-JR-3	UNITED STATES TREASURY	06/10/2025	FED SELL	XXX	991,797	1,000,000	990,547			439		439		990,985		811	811	16,782	12/31/2028	1.A
91282C-LZ-2	UNITED STATES TREASURY	06/12/2025	FED SELL	XXX	4,000,938	4,000,000	3,974,766			771		771		3,975,537		25,400	25,400	88,361	11/30/2031	1.A
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)					5,987,422	6,000,000	5,955,508			1,351		1,351		5,956,859		30,563	30,563	122,591	XXX	XXX
Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)																				
882722-KE-0	TEXAS ST	04/01/2025	Call @ 100.00	XXX	120,000	120,000	120,000	120,000						120,000				3,220	04/01/2029	1.A FE
0049999999 – Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)					120,000	120,000	120,000	120,000						120,000				3,220	XXX	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																				
031162-BY-5	AMGEN INC	05/01/2025	Maturity @ 100.00	XXX	2,176,000	2,176,000	2,179,403	2,175,762		238		238		2,176,000				34,000	05/01/2025	2.A FE
053332-AY-8	AUTOZONE INC	04/15/2025	Maturity @ 100.00	XXX	1,970,000	1,970,000	2,057,926	1,975,048	(5,048)			(5,048)		1,970,000				35,706	04/15/2025	2.B FE
06051G-KM-0	BANK OF AMERICA CORP	04/02/2025	Call @ 100.00	XXX	5,700,000	5,700,000	5,700,000	5,700,000						5,700,000				96,444	04/02/2026	1.G FE
06368F-AC-3	BANK OF MONTREAL	06/18/2025	MARKET TAXES CORP	XXX	841,199	875,000	873,521	874,490	138			138		874,628		(33,429)	(33,429)	8,355	09/15/2026	1.F FE
172967-MQ-1	CITIGROUP INC	04/08/2025	Call @ 100.00	XXX	3,100,000	3,100,000	3,161,600	3,105,160	(5,160)			(5,160)		3,100,000				48,143	04/08/2026	1.G FE
254687-DF-0	WALT DISNEY CO	06/18/2025	MARKET TAXES CORP	XXX	464,651	460,000	599,748	480,596	(11,574)			(11,574)		469,022		(4,371)	(4,371)	22,629	10/30/2025	1.F FE
38143U-8H-7	GOLDMAN SACHS GROUP INC	06/18/2025	BONY/TORONTO DOMINION SECURITIES INC	XXX	1,293,292	1,300,000	1,308,889	1,300,979	(540)			(540)		1,300,439		(7,147)	(7,147)	39,948	02/25/2026	2.A FE
617446-8C-6	MORGAN STANLEY	06/18/2025	BOFA SECURITIES INC.	XXX	1,704,199	1,705,000	1,796,168	1,712,385	(6,181)			(6,181)		1,706,205		(2,006)	(2,006)	61,948	07/23/2025	1.G FE
617446-8Q-5	MORGAN STANLEY	04/28/2025	Call @ 100.00	XXX	500,000	500,000	500,000	500,000						500,000				5,470	04/28/2026	1.E FE
65341*-AA-9	NEXTERA ENERGY PIPELINE HOLDINGS (LOWMAN	05/31/2025	Redemption @ 100.00	XXX	13,019	13,019	13,019	13,019						13,019				426	08/01/2052	2.A PL
65341@-AA-7	NEXTERA ENERGY TRANSMISSION HOLDINGS LLC	06/21/2025	Redemption @ 100.00	XXX	3,531	3,531	3,531	3,531						3,531				108	12/21/2042	2.A PL
75458*-AB-5	COOPERATIVE INC	06/30/2025	Redemption @ 100.00	XXX	14,469	14,469	14,469	14,469						14,469				437	12/31/2042	2.A FE
855244-AQ-2	STARBUCKS CORP	06/18/2025	MARKET TAXES CORP	XXX	619,169	620,000	632,474	621,006	(1,006)			(1,006)		620,000		(831)	(831)	19,961	08/15/2025	2.A FE
871829-AZ-0	SYSCO CORP	06/18/2025	MARKET TAXES CORP	XXX	2,493,800	2,500,000	2,601,595	2,506,364	(5,976)			(5,976)		2,500,388		(6,588)	(6,588)	67,448	10/01/2025	2.B FE
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					20,893,328	20,937,018	21,442,344	20,982,808	(35,108)			(35,108)		20,947,700		(54,372)	(54,372)	441,023	XXX	XXX
0489999999 – Subtotal - Issuer Obligations (Unaffiliated)					27,000,749	27,057,018	27,517,851	21,102,808	(33,757)			(33,757)		27,024,559		(23,810)	(23,810)	566,834	XXX	XXX
0509999997 – Subtotals - Issuer Credit Obligations - Part 4					27,000,749	27,057,018	27,517,851	21,102,808	(33,757)			(33,757)		27,024,559		(23,810)	(23,810)	566,834	XXX	XXX
0509999998 – Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999 – Subtotals - Issuer Credit Obligations					27,000,749	27,057,018	27,517,851	21,102,808	(33,757)			(33,757)		27,024,559		(23,810)	(23,810)	566,834	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
36176E-NH-0	GN 763892 - RMBS	06/01/2025	Paydown	XXX	11,545	11,545	12,247	11,921		(376)		(376)		11,545				192	10/15/2033	1.A
36177J-3Y-3	GN 790814 - RMBS	06/01/2025	Paydown	XXX	1,025	1,025	1,065	1,061		(36)		(36)		1,025				17	10/15/2032	1.A
36177R-NY-3	G2 796706 - RMBS	06/01/2025	Paydown	XXX	4,705	4,705	5,096	5,161		(457)		(457)		4,705				80	03/20/2032	1.A
36177T-N4-5	G2 798510 - RMBS	05/01/2025	Paydown	XXX	2	2	2	2						2					01/20/2064	1.A
36178Q-GZ-9	GN AB3816 - RMBS	06/01/2025	Paydown	XXX	15,101	15,101	15,417	15,400	(299)			(299)		15,101				215	11/15/2042	1.A
36179M-KZ-2	G2 MA0312 - RMBS	06/01/2025	Paydown	XXX	9,181	9,181	9,591	9,684	(503)			(503)		9,181				145	08/20/2042	1.A
36179M-NC-0	G2 MA0387 - RMBS	06/01/2025	Paydown	XXX	13,909	13,909	14,611	14,925	(1,016)			(1,016)		13,909				203	09/20/2042	1.A
36179M-SR-2	G2 MA0528 - RMBS	06/01/2025	Paydown	XXX	7,242	7,242	7,633	7,884	(642)			(642)		7,242				106	11/20/2042	1.A
36179V-EX-4	G2 MA6450 - RMBS	06/01/2025	Paydown	XXX	192	192	197	199	(8)			(8)		192				4	04/20/2034	1.A
36194R-RF-9	G2 AU4086 - RMBS	06/01/2025	Paydown	XXX	95,811	95,811	102,069	105,441	(9,630)			(9,630)		95,811				1,795	08/20/2046	1.A
36200E-B2-6	GN 598657 - RMBS	06/01/2025	Paydown	XXX	374	374	379	380	(6)			(6)		374				9	05/15/2035	1.A
36200K-J7-3	GN 603386 - RMBS	06/01/2025	Paydown	XXX	4,072	4,072	4,261	4,221	(149)			(149)		4,072				102	01/15/2033	1.A
36200K-KQ-9	GN 603403 - RMBS	06/01/2025	Paydown	XXX	2,168	2,168	2,262	2,216	(48)			(48)		2,168				54	10/15/2034	1.A
36200M-TF-0	GN 604550 - RMBS	06/01/2025	Paydown	XXX	2,733	2,733	2,713	2,716	17			17		2,733				58	08/15/2033	1.A
36200M-VW-0	GN 604629 - RMBS	06/01/2025	Paydown	XXX	4,246	4,247	4,358	4,298	(52)			(52)		4,247				97	09/15/2033	1.A
36200N-BP-5	GN 604946 - RMBS	06/01/2025	Paydown	XXX	3,978	3,978	3,860	3,889	89			89		3,978				87	01/15/2034	1.A
36200U-TA-3	G2 573045 - RMBS	06/01/2025	Paydown	XXX	5,964	5,964	6,516	6,420	(456)			(456)		5,964				124	02/20/2035	1.A
36201K-AV-8	GN 585120 - RMBS	06/01/2025	Paydown	XXX	2,834	2,834	2,930	2,977	(143)			(143)		2,834				71	12/15/2032	1.A
36202C-6Y-4	G2 002687 - RMBS	06/01/2025	Paydown	XXX	895	895	868	882	13			13		895				21	12/20/2028	1.A
36202C-7L-1	G2 002699 - RMBS	06/01/2025	Paydown	XXX	1,001	1,001	916	960	41			41		1,001				26	01/20/2029	1.A
36202C-N8-2	G2 002215 - RMBS	06/01/2025	Paydown	XXX	251	251	237	249	2			2		251				7	05/20/2026	1.A
36202D-AN-1	G2 002713 - RMBS	06/01/2025	Paydown	XXX	1,265	1,265	1,244	1,251	14			14		1,265				32	02/20/2029	1.A
36202D-D5-7	G2 002824 - RMBS	06/01/2025	Paydown	XXX	422	422	412	415	7			7		422				12	10/20/2029	1.A
36202D-DN-8	G2 002809 - RMBS	06/01/2025	Paydown	XXX	1,027	1,027	1,006	1,013	14			14		1,027				30	09/20/2029	1.A
36202D-EZ-0	G2 002852 - RMBS	06/01/2025	Paydown	XXX	228	228	221	223	5			5		228				7	12/20/2029	1.A
36202D-ZG-9	G2 003443 - RMBS	06/01/2025	Paydown	XXX	2,136	2,136	2,116	2,120	16			16		2,136				49	09/20/2033	1.A
36202E-5G-0	G2 004447 - RMBS	06/01/2025	Paydown	XXX	4,654	4,654	4,642	4,642	12			12		4,654				102	05/20/2039	1.A
36202E-CA-5	G2 003665 - RMBS	06/01/2025	Paydown	XXX	9,717	9,717	9,576	9,594	123			123		9,717				222	01/20/2035	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36202E-CP-2	G2 003678 - RMBS	06/01/2025	Paydown	XXX	2,748	2,748	2,715	2,718		30		30		2,748				62	02/20/2035	1.A
36202E-DP-1	G2 003710 - RMBS	06/01/2025	Paydown	XXX	5,138	5,138	4,834	4,880		259		259		5,138				109	05/20/2035	1.A
36202E-FP-9	G2 003774 - RMBS	06/01/2025	Paydown	XXX	677	677	667	668		9		9		677				15	10/20/2035	1.A
36202E-GE-3	G2 003797 - RMBS	06/01/2025	Paydown	XXX	6,524	6,524	6,603	6,617		(93)		(93)		6,524				169	12/20/2035	1.A
36202E-GQ-6	G2 003807 - RMBS	06/01/2025	Paydown	XXX	2,023	2,023	1,969	1,971		52		52		2,023				48	01/20/2036	1.A
36202E-HE-2	G2 003829 - RMBS	06/01/2025	Paydown	XXX	970	970	917	924		46		46		970				20	03/20/2036	1.A
36202F-AV-8	G2 004520 - RMBS	06/01/2025	Paydown	XXX	4,815	4,815	4,809	4,810		5		5		4,815				102	08/20/2039	1.A
36202F-EW-2	G2 004649 - RMBS	06/01/2025	Paydown	XXX	309	309	325	336		(27)		(27)		309				6	03/20/2040	1.A
36202F-FL-5	G2 004671 - RMBS	06/01/2025	Paydown	XXX	1,846	1,846	1,928	1,969		(123)		(123)		1,846				35	04/20/2040	1.A
36202F-LH-7	G2 004828 - RMBS	06/01/2025	Paydown	XXX	2,210	2,210	2,320	2,320		(110)		(110)		2,210				42	10/20/2040	1.A
36202F-VN-3	G2 005121 - RMBS	06/01/2025	Paydown	XXX	9,668	9,668	10,020	10,613		(945)		(945)		9,668				161	07/20/2041	1.A
36206L-CR-8	GN 414180 - RMBS	05/15/2025	Paydown	XXX	569	569	554	567		2		2		569				16	09/15/2025	1.A
36207K-H5-2	GN 434152 - RMBS	05/15/2025	Paydown	XXX	3,982	3,982	4,121	4,065		(83)		(83)		3,982				99	01/15/2029	1.A
36207S-M6-7	GN 440581 - RMBS	06/16/2025	Paydown	XXX	1,070	1,070	1,048	1,067		4		4		1,070				32	03/15/2027	1.A
36209W-4X-7	GN 484238 - RMBS	06/01/2025	Paydown	XXX	774	774	792	777		(4)		(4)		774				22	09/15/2028	1.A
3620A6-L5-4	G2 720448 - RMBS	06/01/2025	Paydown	XXX	2,867	2,867	2,990	2,948		(81)		(81)		2,867				54	08/20/2039	1.A
3620AS-PH-6	GN 738524 - RMBS	06/01/2025	Paydown	XXX	3,867	3,867	3,970	4,007		(141)		(141)		3,867				61	07/15/2041	1.A
3620AS-PX-1	GN 738538 - RMBS	06/01/2025	Paydown	XXX	12,147	12,147	12,529	12,572		(424)		(424)		12,147				206	07/15/2041	1.A
3620AT-MV-6	GN 739372 - RMBS	06/01/2025	Paydown	XXX	4,671	4,671	4,921	4,982		(311)		(311)		4,671				88	04/15/2040	1.A
3620AU-W5-9	GN 740568 - RMBS	06/01/2025	Paydown	XXX	6,638	6,637	7,062	6,969		(331)		(331)		6,637				125	10/15/2040	1.A
3620AV-FW-7	GN 740981 - RMBS	06/01/2025	Paydown	XXX	2,233	2,233	2,372	2,383		(150)		(150)		2,233				42	10/15/2040	1.A
36211B-YW-8	GN 508425 - RMBS	06/01/2025	Paydown	XXX	447	447	457	447		1		1		447				14	01/15/2031	1.A
36211S-D8-7	GN 521327 - RMBS	06/01/2025	Paydown	XXX	3,269	3,269	3,340	3,319		(49)		(49)		3,269				75	05/15/2035	1.A
36225B-ZA-9	GN 781637 - RMBS	06/01/2025	Paydown	XXX	3,435	3,435	3,357	3,395		40		40		3,435				64	07/15/2033	1.A
36225D-AS-3	G2 080916 - RMBS	06/01/2025	Paydown	XXX	3,305	3,305	3,289	3,324		(19)		(19)		3,305				68	05/20/2034	1.A
36241L-KA-3	GN 782989 - RMBS	06/01/2025	Paydown	XXX	10,362	10,362	10,763	10,824		(462)		(462)		10,362				196	06/15/2040	1.A
36241L-MH-6	GN 783060 - RMBS	06/01/2025	Paydown	XXX	5,431	5,431	5,784	5,781		(350)		(350)		5,431				91	08/15/2040	1.A
36290R-Y3-1	GN 615530 - RMBS	06/01/2025	Paydown	XXX	8,802	8,802	8,860	8,830		(28)		(28)		8,802				193	09/15/2033	1.A
36290X-NE-6	GN 620589 - RMBS	06/01/2025	Paydown	XXX	2,599	2,599	2,578	2,583		17		17		2,599				54	09/15/2033	1.A
36291B-ST-0	GN 623758 - RMBS	06/01/2025	Paydown	XXX	3,726	3,726	3,846	3,782		(56)		(56)		3,726				88	01/15/2034	1.A
36291S-FW-5	GN 636581 - RMBS	05/15/2025	Paydown	XXX	481	481	492	480						481				11	08/15/2025	1.A
36291U-E7-6	GN 638358 - RMBS	06/01/2025	Paydown	XXX	3,364	3,364	3,402	3,388		(25)		(25)		3,364				77	02/15/2035	1.A
36291X-SM-2	GN 641424 - RMBS	04/15/2025	Paydown	XXX	1,639	1,639	1,654	1,635		3		3		1,639				30	05/15/2025	1.A
36292B-HC-3	GN 643827 - RMBS	06/01/2025	Paydown	XXX	4,323	4,323	4,363	4,315		8		8		4,323				99	08/15/2025	1.A
36292B-HV-1	GN 643844 - RMBS	06/01/2025	Paydown	XXX	2,202	2,202	2,246	2,203						2,202				55	10/15/2025	1.A
36296H-7F-0	GN 692194 - RMBS	06/01/2025	Paydown	XXX	722	722	740	728		(7)		(7)		722				21	11/15/2038	1.A
36296H-7H-6	GN 692196 - RMBS	06/01/2025	Paydown	XXX	17,886	17,886	18,146	18,189		(303)		(303)		17,886				525	11/15/2038	1.A
36297B-JT-9	GN 706874 - RMBS	06/01/2025	Paydown	XXX	4,443	4,443	4,617	4,494		(52)		(52)		4,443				75	11/15/2030	1.A
38374M-DF-3	GNR 2005-081 OB - CMO/RMBS	06/01/2025	Paydown	XXX	37,066	37,066	36,151	36,727		340		340		37,066				848	10/20/2035	1.A
38378M-UG-8	GNR 2013-053 KA - CMO/RMBS	06/01/2025	Paydown	XXX	55,288	55,288	57,051	55,729		(441)		(441)		55,288				732	10/20/2041	1.A
38378T-6Q-8	GNR 2013-100 MA - CMO/RMBS	06/01/2025	Paydown	XXX	7,077	7,077	7,372	7,146		(69)		(69)		7,077				98	02/20/2043	1.A
38378T-AL-4	GNR 2013-071 LA - CMO/RMBS	06/01/2025	Paydown	XXX	35,362	35,362	35,632	35,502		(140)		(140)		35,362				426	10/20/2042	1.A
38382J-SW-2	GNR 2021-056 PE - CMO/RMBS	06/01/2025	Paydown	XXX	48,084	48,084	48,272	48,330		(245)		(245)		48,084				284	03/20/2051	1.A
1019999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					541,733	541,734	556,322	559,457		(17,723)		(17,723)		541,734		(1)	(1)	9,504	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
38378K-UB-3	GNR 2013-085 A - CMBS	06/01/2025	Paydown	XXX	7,724	7,724	7,269	7,505		219		219		7,724				50	09/16/2046	1.A
38378N-FL-2	GNR 2013-158 AB - CMBS	06/01/2025	Paydown	XXX	16,977	16,977	17,971	17,438		(461)		(461)		16,977				214	08/16/2053	1.A
38378X-NN-7	GNR 2014-135 AK - CMBS	06/01/2025	Paydown	XXX	2,642	2,642	2,740	2,826		(183)		(183)		2,642				32	08/16/2055	1.A
38379K-6D-5	GNR 2015-163 AH - CMBS	06/01/2025	Paydown	XXX	3,606	3,606	3,568	3,566		40		40		3,606				42	04/16/2056	1.A
38379K-K8-0	GNR 2015-128 AJ - CMBS	06/01/2025	Paydown	XXX	4,353	4,353	4,431	4,394		(41)		(41)		4,353				47	11/16/2055	1.A
38379K-TT-5	GNR 2015-093 AB - CMBS	06/01/2025	Paydown	XXX	22,515	22,515	22,410	22,415		101		101		22,515				235	01/16/2047	1.A
38379U-TB-2	GNR 2016-072 AB - CMBS	06/01/2025	Paydown	XXX	127,672	127,672	128,779	128,946		(1,274)		(1,274)		127,672				1,649	04/16/2049	1.A
38379Y-6L-7	GNR 2016-125 DA - CMBS	06/01/2025	Paydown	XXX	27,014	27,014	27,044	27,040		(26)		(26)		27,014				242	12/16/2047	1.A
831628-DN-9	SBA 100109 - RMBS	06/15/2025	Paydown	XXX	297	297	312	304		(7)		(7)		297				6	07/25/2040	1.A
831628-E7-3	SBA 100158 - RMBS	06/15/2025	Paydown	XXX	70,534	70,534	75,534	73,387		(2,852)		(2,852)		70,534				1,172	12/25/2030	1.A
831628-EG-3	SBA 100135 - RMBS	06/15/2025	Paydown	XXX	4,865	4,865	5,170	5,238		(373)		(373)		4,865				123	04/25/2043	1.A
831628-EM-0	SBA 100140 - RMBS	06/15/2025	Paydown	XXX	5,246	5,246	5,546	5,619		(373)		(373)		5,246				330	01/25/2044	1.A
831628-EP-3	SBA 100142 - RMBS	06/15/2025	Paydown	XXX	1,222	1,222	1,300	1,301		(79)		(79)		1,222				23	05/25/2044	1.A
83162C-PV-9	SBAP 2005-20 J A - ABS	04/01/2025	Paydown	XXX	1,386	1,386	1,389	1,386						1,386				35	10/01/2025	1.A
83162C-PX-5	SBAP 2005-20 K A - ABS	05/01/2025	Paydown	XXX	6,620	6,620	6,627	6,620						6,620				177	11/01/2025	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
83162C-QH-9	SBAP 2006-20 F A - ABS	06/01/2025	Paydown	XXX	5,948	5,948	5,948	5,948						5,948				173	06/01/2026	1.A
83162C-QP-1	SBAP 2006-20 J A - ABS	04/01/2025	Paydown	XXX	15,920	15,920	15,945	15,924		(4)		(4)		15,920				427	10/01/2026	1.A
83162C-RA-3	SBAP 2007-20 E A - ABS	05/01/2025	Paydown	XXX	13,170	13,170	12,865	13,121		49		49		13,170				350	05/01/2027	1.A
83162C-SE-4	SBAP 2008-20L A - ABS	06/01/2025	Paydown	XXX	9,655	9,655	9,655	9,655						9,655				300	12/01/2028	1.A
83162C-SP-9	SBAP 2009-20 F A - ABS	06/01/2025	Paydown	XXX	6,372	6,372	6,372	6,372						6,372				158	06/01/2029	1.A
83162C-SV-6	SBAP 2009-20J A - ABS	04/01/2025	Paydown	XXX	19,979	19,979	20,775	20,296	(317)			(317)		19,979				392	10/01/2029	1.A
83162C-WY-5	SBAP 1520D CTF - ABS	04/01/2025	Paydown	XXX	234,316	234,316	230,536	231,874	2,442			2,442		234,316				2,956	04/01/2035	1.A
83162C-YR-8	SBAP 2017-20F F - ABS	06/01/2025	Paydown	XXX	42,212	42,212	42,212	42,212						42,212				605	06/01/2037	1.A
1029999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					650,245	650,246	654,399	653,386		(3,140)		(3,140)		650,246				9,740	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
3128JL-N6-2	FH 1B1412 - RMBS	06/01/2025	Paydown	XXX	417	417	412	421		(4)		(4)		417				15	12/01/2033	1.A
3128M4-A4-5	FH G02427 - RMBS	06/01/2025	Paydown	XXX	1,053	1,053	1,016	1,010		43		43		1,053				25	12/01/2036	1.A
3128MJ-2D-1	FH G08771 - RMBS	06/01/2025	Paydown	XXX	2,383	2,383	2,473	2,593		(211)		(211)		2,383				40	07/01/2047	1.A
31296M-PS-2	FH A13133 - RMBS	06/01/2025	Paydown	XXX	1,086	1,086	1,094	1,090		(4)		(4)		1,086				25	09/01/2033	1.A
31297K-YN-6	FH A30717 - RMBS	06/01/2025	Paydown	XXX	1,677	1,677	1,612	1,630		48		48		1,677				35	12/01/2034	1.A
3132AE-EY-8	FH ZT1951 - RMBS	06/01/2025	Paydown	XXX	3,785	3,785	3,884	4,132		(347)		(347)		3,785				54	05/01/2049	1.A
3132DN-V2-6	FH SD1533 - RMBS	06/01/2025	Paydown	XXX	13,731	13,731	13,182	13,200		531		531		13,731				221	09/01/2052	1.A
3132DS-Q6-2	FH SD4977 - RMBS	06/01/2025	Paydown	XXX	134,581	134,581	130,370	130,505		4,076		4,076		134,581				2,848	11/01/2053	1.A
3132DW-HS-5	FH SD8341 - RMBS	06/01/2025	Paydown	XXX	17,526	17,526	17,008	17,024		501		501		17,526				376	07/01/2053	1.A
3132WP-6K-8	FH Q49873 - RMBS	06/01/2025	Paydown	XXX	252	252	258	259		(7)		(7)		252				4	08/01/2047	1.A
31335B-JE-7	FH G61161 - RMBS	06/01/2025	Paydown	XXX	3,402	3,402	3,485	3,525		(123)		(123)		3,402				50	08/01/2047	1.A
3133A4-3A-2	FH QA9793 - RMBS	06/01/2025	Paydown	XXX	75,573	75,573	79,416	80,992		(5,419)		(5,419)		75,573				944	05/01/2050	1.A
3133AD-J6-4	FH QB6585 - RMBS	06/01/2025	Paydown	XXX	48,830	48,830	51,424	51,702		(2,872)		(2,872)		48,830				501	12/01/2050	1.A
3133AD-JZ-0	FH QB6580 - RMBS	06/01/2025	Paydown	XXX	5,551	5,551	5,843	5,974		(423)		(423)		5,551				57	12/01/2050	1.A
3133AD-ZP-4	FH QB7050 - RMBS	06/01/2025	Paydown	XXX	8,241	8,241	8,729	8,817		(576)		(576)		8,241				85	12/01/2050	1.A
3133AY-QF-0	FH QD2254 - RMBS	06/01/2025	Paydown	XXX	2,952	2,952	2,654	2,673		280		280		2,952				43	11/01/2051	1.A
31346Y-MJ-9	FH QA4861 - RMBS	06/01/2025	Paydown	XXX	3,492	3,492	3,790	4,140		(647)		(647)		3,492				66	12/01/2049	1.A
3136BA-UL-6	FNR 2020-48 AB - CMO/RMBS	06/01/2025	Paydown	XXX	32,282	32,282	29,953	29,798		2,485		2,485		32,282				288	07/25/2050	1.A
3136BF-U2-7	FNR 2021-024 AD - CMO/RMBS	06/01/2025	Paydown	XXX	19,067	19,067	19,258	19,284		(217)		(217)		19,067				180	11/25/2049	1.A
3136BT-V6-7	FNR 2024-95 CT - CMO/RMBS	06/01/2025	Paydown	XXX	45,671	45,671	44,130	44,128		1,543		1,543		45,671				918	12/25/2054	1.A
31371N-V7-7	FN 257238 - RMBS	06/01/2025	Paydown	XXX	2,938	2,938	2,813	2,869		69		69		2,938				62	06/01/2028	1.A
3137HF-TM-7	FHR 5460 KN - CMO/RMBS	06/01/2025	Paydown	XXX	76,005	76,005	73,758	73,784		2,221		2,221		76,005				1,380	10/25/2054	1.A
3137HF-TV-7	FHR 5460 NH - CMO/RMBS	06/01/2025	Paydown	XXX	43,669	43,669	42,110	42,125		1,544		1,544		43,669				820	10/25/2054	1.A
3137HF-VQ-5	FHR 5464 JT - CMO/RMBS	06/01/2025	Paydown	XXX	114,733	114,733	110,502	110,542		4,191		4,191		114,733				2,103	10/25/2054	1.A
3137HH-SQ-0	FHR 5460 HT - CMO/RMBS	06/01/2025	Paydown	XXX	92,040	92,040	89,322	89,352		2,689		2,689		92,040				1,742	10/25/2054	1.A
3138WJ-X2-9	FN AS8796 - RMBS	06/01/2025	Paydown	XXX	16,724	16,724	17,642	18,488		(1,764)		(1,764)		16,724				240	02/01/2047	1.A
3138X5-RQ-2	FN AU5894 - RMBS	06/01/2025	Paydown	XXX	16,833	16,833	18,054	18,370		(1,537)		(1,537)		16,833				311	09/01/2043	1.A
31392G-EK-7	FNR 2002-90 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	6,180	6,180	6,436	6,251		(71)		(71)		6,180				173	06/25/2042	1.A
31393B-T6-2	FNW 2003-W6 A43 - CMO/RMBS	06/01/2025	Paydown	XXX	9,354	9,354	9,550	9,403		(48)		(48)		9,354				210	10/25/2042	1.A
31393D-RY-9	FNR 2003-63 A6 - CMO/RMBS	06/01/2025	Paydown	XXX	10,156	10,156	9,732	9,999		157		157		10,156				208	07/25/2044	1.A
31394E-DV-7	FNR 0558E BC - CMO/RMBS	06/01/2025	Paydown	XXX	5,535	5,535	5,472	5,514		21		21		5,535				117	07/25/2025	1.A
31403A-V3-6	FN 743234 - RMBS	06/01/2025	Paydown	XXX	776	776	773	774		2		2		776				18	10/01/2033	1.A
31404B-NA-6	FN 763685 - RMBS	06/01/2025	Paydown	XXX	5,239	5,239	5,362	5,310		(71)		(71)		5,239				120	01/01/2034	1.A
31407H-JJ-6	FN 831065 - RMBS	06/01/2025	Paydown	XXX	3,483	3,483	3,418	3,469		15		15		3,483				73	10/01/2025	1.A
3140F9-7J-8	FN BD2696 - RMBS	06/01/2025	Paydown	XXX	745	745	751	761		(15)		(15)		745				9	07/01/2046	1.A
3140GS-6N-7	FN BH4476 - RMBS	06/01/2025	Paydown	XXX	1,341	1,341	1,374	1,404		(63)		(63)		1,341				20	12/01/2047	1.A
3140H2-JG-4	FN BJ1162 - RMBS	06/01/2025	Paydown	XXX	7,375	7,375	7,569	7,669		(294)		(294)		7,375				107	01/01/2048	1.A
3140H3-GY-6	FN BJ2014 - RMBS	06/01/2025	Paydown	XXX	6,278	6,278	6,399	6,421		(144)		(144)		6,278				92	12/01/2047	1.A
3140H6-AS-8	FN BJ4516 - RMBS	06/01/2025	Paydown	XXX	934	934	969	1,016		(83)		(83)		934				16	01/01/2048	1.A
3140H7-PP-6	FN BJ5829 - RMBS	06/01/2025	Paydown	XXX	4,090	4,090	4,193	4,238		(147)		(147)		4,090				77	06/01/2048	1.A
3140HL-JT-4	FN BK6573 - RMBS	06/01/2025	Paydown	XXX	2,143	2,143	2,247	2,322		(179)		(179)		2,143				45	07/01/2048	1.A
3140JW-VN-7	FN BO2420 - RMBS	06/01/2025	Paydown	XXX	4,070	4,070	4,163	4,255		(185)		(185)		4,070				51	08/01/2034	1.A
3140KE-ST-1	FN BP7157 - RMBS	06/01/2025	Paydown	XXX	7,138	7,138	7,506	7,497		(360)		(360)		7,138				89	06/01/2050	1.A
3140KE-CG-1	FN BP6370 - RMBS	06/01/2025	Paydown	XXX	6,736	6,736	7,079	7,152		(416)		(416)		6,736				85	05/01/2050	1.A
3140KE-RN-0	FN BP6792 - RMBS	06/01/2025	Paydown	XXX	15,023	15,023	15,791	16,057		(1,034)		(1,034)		15,023				188	05/01/2050	1.A
3140KU-NU-2	FN BQ8502 - RMBS	06/01/2025	Paydown	XXX	5,026	5,026	5,293	5,324		(298)		(298)		5,026				52	12/01/2050	1.A
3140KV-K7-4	FN BQ9317 - RMBS	06/01/2025	Paydown	XXX	23,287	23,287	24,666	24,723		(1,436)		(1,436)		23,287				205	12/01/2050	1.A
3140KV-KG-4	FN BQ9294 - RMBS	06/01/2025	Paydown	XXX	29,284	29,284	30,986	31,144		(1,860)		(1,860)		29,284				349	12/01/2050	1.A
3140NK-L5-8	FN BY3047 - RMBS	06/01/2025	Paydown	XXX	187,205	187,205	183,841	184,063		3,142		3,142		187,205				4,206	07/01/2053	1.A
3140NS-GF-5	FN BY9197 - RMBS	06/01/2025	Paydown	XXX	3,541	3,541	3,497	3,497		43		43		3,541				74	09/01/2053	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3140Q9-TX-1	FN CA2365 - RMBS	06/01/2025	Paydown	XXX	5,437	5,437	5,451	5,463		(26)		(26)		5,437				81	09/01/2048	1.A
3140QA-DC-1	FN CA2798 - RMBS	06/01/2025	Paydown	XXX	36,160	36,160	39,471	42,449		(6,289)		(6,289)		36,160				676	12/01/2048	1.A
3140QN-DE-9	FN CB2800 - RMBS	06/01/2025	Paydown	XXX	77,864	77,864	70,050	70,634		7,230		7,230		77,864				999	02/01/2052	1.A
3140QQ-DE-2	FN CB4600 - RMBS	06/01/2025	Paydown	XXX	14,400	14,400	12,946	13,052		1,348		1,348		14,400				206	09/01/2052	1.A
31418D-LY-6	FN MA3942 - RMBS	06/01/2025	Paydown	XXX	5,507	5,507	5,597	5,785		(278)		(278)		5,507				69	02/01/2050	1.A
31418D-MV-1	FN MA3971 - RMBS	06/01/2025	Paydown	XXX	7,045	7,045	7,159	7,412		(367)		(367)		7,045				88	03/01/2050	1.A
31418D-RF-1	FN MA4085 - RMBS	06/01/2025	Paydown	XXX	21,861	21,861	22,247	22,628		(767)		(767)		21,861				237	07/01/2050	1.A
31418E-Q8-6	FN MA4978 - RMBS	06/01/2025	Paydown	XXX	200,437	200,437	192,564	192,770		7,667		7,667		200,437				4,253	04/01/2053	1.A
31418E-R7-7	FN MA5009 - RMBS	06/01/2025	Paydown	XXX	66,634	66,634	64,138	64,208		2,426		2,426		66,634				1,399	05/01/2053	1.A
31418E-T5-9	FN MA5071 - RMBS	06/01/2025	Paydown	XXX	41,548	41,548	40,601	40,630		918		918		41,548				876	07/01/2053	1.A
1039999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					1,606,328	1,606,328	1,581,482	1,591,723		14,605		14,605		1,606,328				28,897	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
3138LM-DD-2	FN AN8199 - CMBS/RMBS	06/01/2025	Paydown	XXX	3,312	3,312	3,905	3,709		(397)		(397)		3,312				49	01/01/2036	1.A
3140HT-ZG-7	FN BL2542 - CMBS/RMBS	06/01/2025	Paydown	XXX	8,920	8,920	10,378	10,019		(1,099)		(1,099)		8,920				144	05/01/2039	1.A
1049999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					12,232	12,232	14,283	13,727		(1,496)		(1,496)		12,232				192	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
00842B-AJ-6	ABMT 2015-5 A9 - CMO/RMBS	06/01/2025	Paydown	XXX	4,870	4,870	4,988	4,947		(77)		(77)		4,870				71	07/25/2045	1.A
00842T-AD-0	ABMT 2016-1 A4 - CMO/RMBS	06/01/2025	Paydown	XXX	3,512	3,512	3,466	3,477		36		36		3,512				44	12/25/2045	1.A
12646X-AH-5	CSMC 2013-IVR3 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	1,603	1,603	1,605	1,605		(2)		(2)		1,603				17	05/25/2043	1.A
12647P-AL-2	CSMC 2013-7 A11 - CMO/RMBS	06/01/2025	Paydown	XXX	25,499	25,499	25,914	26,034		(535)		(535)		25,499				351	08/25/2043	1.A
196479-ST-2	COLORADO HOUSING AND FINANCE AUTHORITY	05/01/2025	Call @ 100.00	XXX	145,000	145,000	145,000	145,000						145,000				2,646	11/01/2046	1.A FE
196480-3P-0	COLORADO HOUSING AND FINANCE AUTHORITY	05/01/2025	Call @ 100.00	XXX	45,000	45,000	47,900	47,554		(73)		(73)		47,481		(2,481)	(2,481)	1,481	05/01/2049	1.A FE
196480-D6-1	COLORADO HOUSING AND FINANCE AUTHORITY	05/01/2025	Call @ 100.00	XXX	125,000	125,000	129,991	128,798		(158)		(158)		128,639		(3,639)	(3,639)	3,206	11/01/2047	1.A FE
196480-NH-6	COLORADO HOUSING AND FINANCE AUTHORITY	05/01/2025	Call @ 100.00	XXX	110,000	110,000	115,536	113,095		(201)		(201)		112,894		(2,894)	(2,894)	1,650	11/01/2050	1.A FE
19648G-CS-9	COLORADO HOUSING AND FINANCE AUTHORITY	05/01/2025	Call @ 100.00	XXX	50,000	50,000	52,628	52,379		(87)		(87)		52,292		(2,292)	(2,292)	1,646	05/01/2054	1.A FE
19648G-QE-5	COLORADO HOUSING AND FINANCE AUTHORITY	05/01/2025	Call @ 100.00	XXX	15,000	15,000	15,874	15,862		(17)		(17)		15,845		(845)	(845)	489	11/01/2050	1.A FE
20775H-3B-7	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	05/15/2025	Call @ 100.00	XXX	5,000	5,000	5,082	5,081		(3)		(3)		5,078		(78)	(78)	144	11/15/2054	1.A FE
20775H-4G-5	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	05/15/2025	Call @ 100.00	XXX	65,000	65,000	66,913	66,887		(71)		(71)		66,816		(1,816)	(1,816)	1,961	05/15/2055	1.A FE
22944P-AA-5	CSMC 2013-TH1 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	32,027	32,027	30,896	30,652		1,375		1,375		32,027				316	02/25/2043	1.A
25477P-NT-8	DISTRICT COLUMBIA HSG FIN AGY MULTIFAMIL	06/02/2025	Redemption @ 100.00	XXX	8,278	8,278	8,278	8,278						8,278				112	03/01/2049	1.A FE
33851J-AC-3	FSMT 2018-3INV A3 - CMO/RMBS	06/01/2025	Paydown	XXX	20,783	20,783	21,212	21,336		(553)		(553)		20,783				342	05/25/2048	1.A
33851K-AC-0	FSMT 2020-2 A2 - CMO/RMBS	06/01/2025	Paydown	XXX	12,213	12,213	12,458	12,530		(317)		(317)		12,213				173	08/25/2050	1.A
34074M-PG-0	FLORIDA HOUSING FINANCE CORPORATION	06/02/2025	Redemption @ 100.00	XXX	60,490	60,490	60,490	60,490						60,490				652	01/01/2043	1.A FE
36261H-AA-8	GSMBS 2021-PJ5 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	109,415	109,415	108,629	108,695		720		720		109,415				849	10/25/2051	1.A
36262A-AB-0	GSMBS 2021-PJ3 A2 - CMO/RMBS	06/01/2025	Paydown	XXX	37,468	37,468	30,232	30,650		6,818		6,818		37,468				392	08/25/2051	1.A
36262C-AB-6	GSMBS 2021-PJ A2 - CMO/RMBS	107,213	Paydown	XXX	107,213	107,213	103,139	103,274		3,939		3,939		107,213				1,020	01/25/2052	1.A
36262Q-AB-5	GSMBS 2021-GR1 A2 - CMO/RMBS	06/01/2025	Paydown	XXX	78,031	78,031	66,477	67,186		10,846		10,846		78,031				806	11/27/2051	1.A
36271W-AB-1	GSMBS 25RJ4 A2 - RMBS	06/01/2025	Paydown	XXX	99,725	99,725	98,167		1,558		1,558			99,725				457	09/25/2055	1.A FE
45203M-TB-7	ILLINOIS HSG DEV AUTH REV	04/01/2025	Call @ 100.00	XXX	410,000	410,000	410,000	410,000						410,000				13,444	10/01/2048	1.A FE
46592P-AR-2	JPMMT 21INV1 A5A - CMO/RMBS	06/01/2025	Paydown	XXX	58,077	58,077	50,382	51,099		6,978		6,978		58,077				532	10/25/2051	1.A
46592X-AC-8	JPMMT 2021-13 A3 - CMO/RMBS	06/01/2025	Paydown	XXX	80,429	80,429	80,818	80,740		(311)		(311)		80,429				856	04/25/2052	1.A
465971-AE-9	JPMMT 247 A3 - RMBS	06/01/2025	Paydown	XXX	31,228	31,228	26,773	26,830		4,398		4,398		31,228				408	04/25/2053	1.A
46641C-AH-4	JPMMT 2014-1 1A9 - CMO/RMBS	06/01/2025	Paydown	XXX	3,640	3,640	3,588	3,592		48		48		3,640				54	01/25/2044	1.A
46641Y-AA-1	JPMMT 2014-2 1A1 - CMO/RMBS	06/01/2025	Paydown	XXX	4,213	4,213	4,319	4,267		(53)		(53)		4,213				53	06/25/2029	1.A
46644V-BJ-4	JPMMT 154 2A2 - CMO/RMBS	06/01/2025	Paydown	XXX	19,384	19,384	19,187	19,224		161		161		19,384				231	06/26/2045	1.A
46647E-AA-9	JPMMT 163 1A1 - CMO/RMBS	06/01/2025	Paydown	XXX	16,369	16,369	16,187	16,008		361		361		16,369				199	10/25/2046	1.A
46647J-AN-0	JPMMT 2016-4 A13 - CMO/RMBS	06/01/2025	Paydown	XXX	1,120	1,120	1,132	1,133		(13)		(13)		1,120				15	10/25/2046	1.A
46647S-AE-0	JPMMT 2017-3 1A3 - CMO/RMBS	06/01/2025	Paydown	XXX	14,345	14,345	14,645	14,880		(535)		(535)		14,345				201	08/26/2047	1.A
46648H-AC-7	JPMMT 2017-2 A3 - CMO/RMBS	06/01/2025	Paydown	XXX	18,483	18,483	18,806	18,851		(368)		(368)		18,483				283	05/28/2047	1.A
46648U-AD-6	JPMMT 174 A4 - CMO/RMBS	06/01/2025	Paydown	XXX	3,690	3,690	3,687	3,686		3		3		3,690				48	11/25/2048	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
46654T-AB-4	JPMMT 2115 A2 - CMO/RMBS	06/01/2025	Paydown	XXX	60,461	60,461	61,482	61,307		(845)		(845)		60,461				750	06/25/2052	1.A
46655D-AC-6	JPMMT 222 A3 - CMO/RMBS	06/01/2025	Paydown	XXX	350,890	350,890	332,797	337,110		13,780		13,780		350,890				3,024	08/26/2052	1.A
46657Q-AE-1	JPMMT 243 A3 - RMBS	06/01/2025	Paydown	XXX	104,293	104,293	87,182	87,411		16,882		16,882		104,293				1,310	03/25/2054	1.A
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	06/02/2025	Redemption @ 100.00	XXX	20,020	20,020	20,020	20,020						20,020				256	12/01/2038	1.A FE
60416S-5F-3	MINNESOTA HOUSING FINANCE AGENCY - RMBS	06/01/2025	Call @ 100.00	XXX	70,000	70,000	70,000	70,000						70,000				955	07/01/2050	1.B FE
60416T-SV-1	MINNESOTA HOUSING FINANCE AGENCY	06/01/2025	Call @ 100.00	XXX	245,000	245,000	245,000	245,000						245,000				5,574	01/01/2047	1.B FE
60535Q-LZ-1	MISSISSIPPI HOME CORP SINGLE FAMILY MTG	06/02/2025	Redemption @ 100.00	XXX	42,310	42,310	42,311	42,310						42,310				545	12/01/2034	1.B FE
60535Q-T9-1	MISSISSIPPI HOME CORP SINGLE FAMILY MTG	06/01/2025	Call @ 100.00	XXX	5,000	5,000	5,171	5,162		(6)		(6)		5,156		(156)	(156)	156	12/01/2054	1.B FE
60637B-FA-3	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	06/02/2025	Redemption @ 100.00	XXX	17,230	17,230	17,239	17,230						17,230				207	08/01/2036	1.B FE
60637B-XV-7	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	06/02/2025	Redemption @ 100.00	XXX	39,256	39,256	40,019	39,650		(26)		(26)		39,623		(368)	(368)	413	11/01/2043	1.B FE
64469D-H8-7	NEW HAMPSHIRE ST HSG FIN AUTH SINGLE FAM	04/28/2025	Call @ 100.00	XXX	150,000	150,000	150,000	150,000						150,000				1,158	07/01/2041	1.B FE
647200-3P-7	NEW MEXICO MTG FIN AUTH	06/02/2025	Redemption @ 100.00	XXX	37,154	37,154	37,154	37,154						37,154				484	09/01/2037	1.B FE
647201-MZ-2	NEW MEXICO MTG FIN AUTH	06/02/2025	Redemption @ 100.00	XXX	25,238	25,238	25,238	25,238						25,238				162	05/01/2042	1.B FE
67647L-AA-9	OCMT 2021-1 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	30,025	30,025	30,593	30,532		(507)		(507)		30,025				306	05/25/2051	1.A
677377-2P-7	OHIO HSG FIN AGY SINGLE FAMILY MTG REV	06/01/2025	Call @ 100.00	XXX	15,000	15,000	15,000	15,000						15,000				166	11/01/2041	1.A FE
67756Q-NP-8	OHIO HOUSING FINANCE AGENCY	06/02/2025	Redemption @ 100.00	XXX	44,390	44,390	44,398	44,391		(1)		(1)		44,390				478	03/01/2036	1.B FE
74389D-AA-5	PFMT 2025-2 A1 - RMBS	06/25/2025	Paydown	XXX	31,645	31,645	31,556		89			89		31,645				158	06/25/2055	1.A FE
749384-AA-1	RCKT 2021-5 A1 - RMBS	06/01/2025	Paydown	XXX	213,609	213,609	206,440	207,223		6,385		6,385		213,609				2,333	11/27/2051	1.A
74938D-AA-1	RCKT 213 A1 - RMBS	06/01/2025	Paydown	XXX	61,273	61,273	47,151	47,876		13,397		13,397		61,273				491	07/25/2051	1.A
74938V-AA-1	RCKT 2021-4 A1 - RMBS	06/01/2025	Paydown	XXX	131,841	131,841	133,633	133,458		(1,617)		(1,617)		131,841				1,417	09/25/2051	1.A
74938W-AB-7	RCKT 222 A2 - RMBS	06/01/2025	Paydown	XXX	26,246	26,246	24,823	25,209		1,038		1,038		26,246				293	03/25/2052	1.A
74939K-AE-6	RCKT 2021-6 A5 - CMO/RMBS	06/01/2025	Paydown	XXX	83,970	83,970	84,363	84,300		(330)		(330)		83,970				737	12/26/2051	1.A
75409T-AG-0	RATE 21J3 A7 - CMO/RMBS	06/01/2025	Paydown	XXX	211,115	211,115	214,809	213,931		(2,816)		(2,816)		211,115				2,271	09/25/2051	1.A
75409U-AC-6	RATE 2024-J3 A3 - RMBS	06/01/2025	Paydown	XXX	124,458	124,458	123,700	123,701		757		757		124,458				2,464	10/26/2054	1.A
76221S-CW-9	RHODE ISLAND HSG & MTG FIN CORP	04/01/2025	Call @ 100.00	XXX	25,000	25,000	26,460	26,426		(32)		(32)		26,394				781	10/01/2054	1.B FE
817370-AB-5	SEMT 2025-3 A2 - RMBS	06/01/2025	Paydown	XXX	121,389	121,389	120,232		1,157			1,157		121,389		(1,394)	(1,394)	1,020	04/26/2055	1.A FE
81743G-AB-2	SEMT 255 A2 - RMBS	06/01/2025	Paydown	XXX	94,853	94,853	93,431		1,423			1,423		94,853				435	06/25/2055	1.A FE
81745G-AA-2	SEMT 2013-10 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	7,971	7,971	8,110	8,204		(233)		(233)		7,971				116	08/25/2043	1.A
81745J-AQ-1	SEMT 2013-11 B3 - CMO/RMBS	06/01/2025	Paydown	XXX	1,374	1,374	1,405	1,389		(15)		(15)		1,374				21	09/25/2043	1.A
81745L-AF-0	SEMT 2014-4 A6 - CMO/RMBS	06/01/2025	Paydown	XXX	921	921	936	942		(21)		(21)		921				13	11/25/2044	1.A
81745M-AA-9	SEMT 2013-2 A - CMO/RMBS	06/01/2025	Paydown	XXX	114,215	114,215	106,170	106,936		7,279		7,279		114,215				844	02/25/2043	1.A
81746D-AA-8	SEMT 2017-5 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	3,910	3,910	3,979	3,996		(86)		(86)		3,910				57	08/26/2047	1.A
81746G-AA-1	SEMT 2017-7 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	9,862	9,862	10,053	10,144		(282)		(282)		9,862				165	10/25/2047	1.A
81746G-AU-7	SEMT 2017-7 A19 - CMO/RMBS	06/01/2025	Paydown	XXX	5,373	5,373	5,430	5,460		(86)		(86)		5,373				90	10/25/2047	1.A
81746L-AA-0	SEMT 2015-3 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	5,121	5,121	5,060	5,056		66		66		5,121				65	07/25/2045	1.A
81746N-AA-6	SEMT 163 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	17,737	17,737	17,527	17,383		354		354		17,737				230	11/26/2046	1.A
81746R-AU-3	SEMT 162 A19 - CMO/RMBS	06/01/2025	Paydown	XXX	4,092	4,092	4,148	4,125		(33)		(33)		4,092				67	08/25/2046	1.A
81746X-AA-4	SEMT 2017-3 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	2,562	2,562	2,546	2,540		21		21		2,562				37	04/25/2047	1.A
81748K-AA-0	SEMT 2020-2 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	5,009	5,009	5,084	5,087		(78)		(78)		5,009				75	03/25/2050	1.A
81748M-AA-6	SEMT 2020-1 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	82,235	82,235	84,309	84,566		(2,331)		(2,331)		82,235				1,214	02/25/2050	1.A
83756C-3U-7	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI	05/01/2025	Call @ 100.00	XXX	150,000	150,000	150,000	150,000						150,000				3,660	11/01/2053	1.A FE
83756C-MM-4	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI	05/01/2025	Call @ 100.00	XXX	30,000	30,000	29,139	29,401		14		14		29,416		584	584	405	11/01/2036	1.A FE
83756C-SA-4	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI	05/01/2025	Call @ 100.00	XXX	85,000	85,000	85,000	85,000						85,000				1,301	11/01/2037	1.A FE
88275F-NU-9	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE	06/01/2025	Call @ 100.00	XXX	15,000	15,000	15,000	15,000						15,000				247	09/01/2039	1.B FE
917437-KW-4	UTAH HSG CORP SINGLE FAMILY MTG REV	04/01/2025	Call @ 100.00	XXX	60,000	60,000	64,048	63,961		(92)		(92)		63,869		(3,869)	(3,869)	2,003	07/01/2054	1.C FE
92812V-B8-8	VIRGINIA ST HSG DEV AUTH	04/01/2025	Maturity @ 100.00	XXX	1,145,000	1,145,000	1,145,000	1,145,000						1,145,000				11,771	04/01/2025	1.B FE
93978X-EQ-9	WASHINGTON ST HSG FIN COMMN HOMEOWNERSHI	06/01/2025	Call @ 100.00	XXX	25,000	25,000	25,000	25,000						25,000				313	09/01/2040	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
93978X-ER-7	WASHINGTON ST HSG FIN COMMN HOMEOWNERSHI	06/01/2025	Call @ 100.00	XXX	35,000	35,000	35,000	35,000						35,000				433	05/01/2041	1.A FE	
1059999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					6,009,154	6,009,155	5,937,547	5,597,945		87,070		87,070		6,028,402		(19,248)	(19,248)	86,616	XXX	XXX	
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																					
30292R-AJ-3	FREMF 2015-K46 B - CMBS	04/25/2025	Paydown	XXX	25,882	25,882	26,685	25,882		(1)		(1)		25,882				324	04/27/2048	1.A	
1079999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					25,882	25,882	26,685	25,882		(1)		(1)		25,882				324	XXX	XXX	
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)																					
04524X-AA-4	ASP (FEEDER) SPC II-B3 LP	04/25/2025	DIRECT	XXX	368,872	368,872	368,872	145,054						368,872				8,168	03/31/2030	2.B PL	
403951-AE-6	HPEFS 2022-3 C - ABS	06/20/2025	Paydown	XXX	208,910	208,910	208,899	208,902		8		8		208,910				6,403	08/20/2029	1.B FE	
40441R-AF-0	HPEFS 2022-1 D - ABS	06/20/2025	Paydown	XXX	3,098,622	3,098,622	3,083,008	3,097,127		1,495		1,495		3,098,622				30,009	11/20/2029	1.A FE	
40441T-AF-6	HPEFS 2022-2 D - ABS	06/20/2025	Paydown	XXX	624,433	624,433	624,301	624,421		12		12		624,433				15,423	03/20/2030	1.A FE	
46617L-AA-9	HENDR 133 A - ABS	06/16/2025	Paydown	XXX	1,658	1,658	1,857	1,819		(161)		(161)		1,658				28	01/17/2073	1.A FE	
46617T-AA-2	HENDR 2014-1 A - ABS	06/15/2025	Paydown	XXX	60,945	60,945	52,813	54,049		6,896		6,896		60,945				1,034	03/15/2063	1.A FE	
46620J-AA-9	HENDR 171 A - ABS	06/16/2025	Paydown	XXX	10,370	10,370	12,009	11,826		(1,455)		(1,455)		10,370				182	08/16/2060	1.A FE	
46620V-AA-2	HENDR 172 A - ABS	06/15/2025	Paydown	XXX	71,523	71,523	77,596	77,038		(5,515)		(5,515)		71,523				955	09/15/2072	1.A FE	
46655X-AA-6	HENDR 21A2 A - ABS	06/16/2025	Paydown	XXX	94,252	94,252	94,252	94,252						94,252				1,805	02/18/2070	1.F FE	
47747D-AA-8	HENDR 23E NT - ABS	06/15/2025	Paydown	XXX	127,966	127,966	127,966	127,966						127,966				3,328	01/03/2078	1.F FE	
87303*-AA-9	THL CREDIT DIRECT LENDING IV FUNDING LL	06/13/2025	DIRECT	XXX	1,029,605	1,029,605	1,029,605	804,654						1,029,605				28,301	12/31/2026	1.F PL	
1119999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					5,697,156	5,697,156	5,681,177	5,247,109		1,279		1,279		5,697,156				95,637	XXX	XXX	
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)																					
07359B-AA-5	BEACN 211 A - ABS	06/20/2025	Paydown	XXX	220,306	220,306	205,480	208,191		12,115		12,115		220,306				2,061	10/22/2046	1.F FE	
872480-AA-6	TIF 2020-1 A - ABS	06/20/2025	Paydown	XXX	21,200	21,200	17,709	18,803		2,397		2,397		21,200				161	08/21/2045	1.F FE	
88315L-AE-8	TMCL 2020-1 A - ABS	06/20/2025	Paydown	XXX	56,856	56,856	55,126	55,619		1,237		1,237		56,856				652	08/21/2045	1.F FE	
88315L-AG-3	TMCL 2020-2 A - ABS	06/20/2025	Paydown	XXX	141,014	141,014	140,290	140,466		548		548		141,014				1,243	09/20/2045	1.F FE	
88315L-AL-2	TMCL 211 A - ABS	06/20/2025	Paydown	XXX	32,200	32,200	29,653	30,503		1,697		1,697		32,200				225	02/20/2046	1.F FE	
88315L-AQ-1	TMCL 212 A - ABS	06/20/2025	Paydown	XXX	22,000	22,000	19,794	20,788		1,212		1,212		22,000				204	04/20/2046	1.F FE	
88315L-AS-7	TMCL 2021-3 A - ABS	06/20/2025	Paydown	XXX	74,600	74,600	70,697	71,611		2,989		2,989		74,600				603	08/20/2046	1.F FE	
88316A-AA-9	TMCL 241 A - ABS	06/20/2025	Paydown	XXX	16,000	16,000	15,849		151		151			16,000				105	08/20/2049	1.C FE	
88316A-AC-5	TMCL 241 C - ABS	06/20/2025	Paydown	XXX	8,000	8,000	7,673		328		328			8,000				38	08/20/2049	2.B FE	
88655A-AA-8	TIF 241 A - ABS	06/20/2025	Paydown	XXX	18,750	18,750	18,512	18,515		235		235		18,750				428	04/20/2049	1.C FE	
88655A-AE-0	TIF 241 C - ABS	06/20/2025	Paydown	XXX	4,375	4,375	4,348		27		27			4,375				23	04/20/2049	2.B FE	
89680H-AA-0	TCF 2020-1 A - ABS	06/20/2025	Paydown	XXX	23,375	23,375	22,450	22,710		665		665		23,375				206	09/20/2045	1.F FE	
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)					638,676	638,676	607,580	587,206		23,600		23,600		638,676				5,949	XXX	XXX	
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)																					
14855W-AA-4	CASTLELAKE SECURED AVIATION ASSET LLC 20	06/15/2025	Paydown	XXX	311,820	311,820	303,901	304,581		7,239		7,239		311,820				7,195	07/31/2036	1.F PL	
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					311,820	311,820	303,901	304,581		7,239		7,239		311,820				7,195	XXX	XXX	
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					15,493,227	15,493,229	15,363,377	14,581,016		111,434		111,434		15,512,476		(19,249)	(19,249)	244,054	XXX	XXX	
1909999997 – Subtotals - Asset-Backed Securities - Part 4					15,493,227	15,493,229	15,363,377	14,581,016		111,434		111,434		15,512,476		(19,249)	(19,249)	244,054	XXX	XXX	
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999 – Subtotals - Asset-Backed Securities					15,493,227	15,493,229	15,363,377	14,581,016		111,434		111,434		15,512,476		(19,249)	(19,249)	244,054	XXX	XXX	
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					42,493,976	42,550,247	42,881,228	35,683,824		77,677		77,677		42,537,035		(43,059)	(43,059)	810,888	XXX	XXX	
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD	06/30/2025	SG AMERICAS SECURITIES LLC	274.000	77,163	XXX	72,990	79,471	(6,481)			(6,481)		72,990			4,172	4,172	975	XXX	XXX
				NATIONAL FINANCIAL SERVICES CORP.	611.000	101,950	XXX	72,273	116,359	(44,086)		(44,086)		72,273		29,677	29,677	122	XXX	XXX	
02079K-10-7	ALPHABET CL C ORD	05/05/2025	ALPHABET CL A ORD	541.000	96,199	XXX	28,090	102,411	(74,321)			(74,321)		28,090		68,109	68,109	222	XXX	XXX	
023135-10-6	AMAZON COM ORD	06/30/2025	Various	1,009.000	213,146	XXX	131,344	187,578	(86,646)			(86,646)		131,344		81,802	81,802	XXX	XXX	XXX	
025816-10-9	AMERICAN EXPRESS ORD	05/15/2025	SG AMERICAS SECURITIES LLC	172.000	51,427	XXX	6,110	51,048	(44,938)			(44,938)		6,110		45,317	45,317	261	XXX	XXX	
037833-10-0	APPLE ORD	06/30/2025	Various	2,006.000	396,709	XXX	59,396	502,343	(442,946)			(442,946)		59,396		337,312	337,312	726	XXX	XXX	
				NATIONAL FINANCIAL SERVICES CORP.	426.000	50,682	XXX	19,827	38,063	(18,236)		(18,236)		19,827		30,855	30,855	XXX	XXX	XXX	
				NATIONAL FINANCIAL SERVICES CORP.	120.000	117,631	XXX	111,129						111,129		6,502	6,502	XXX	XXX	XXX	
09290D-10-1	BLACKROCK ORD	05/21/2025																			
110122-10-8	BRISTOL MYERS SQUIBB ORD	04/15/2025	JEFFERIES LLC	2,407.000	121,308	XXX	90,775	136,140	(45,365)			(45,365)		90,775		30,534	30,534	2,985	XXX	XXX	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
14316J-10-8	CARLYLE GROUP ORD	05/15/2025	WILLIAM BLAIR & COMPANY, L.L.C	388.000	17,870	XXX	14,677	15,500	(3,732)			(3,732)		14,677		3,193	3,193	107	XXX	XXX
16119P-10-8	CHARTER COMMUNICATIONS CL A ORD	05/16/2025	NATIONAL FINANCIAL SERVICES CORP.	124.000	52,820	XXX	66,879	42,503	24,375			24,375		66,879		(14,058)	(14,058)		XXX	XXX
166764-10-0	CHEVRON ORD	06/02/2025	Stifel Nicolaus & Co.	375.000	51,495	XXX	32,470	54,315	(21,845)			(21,845)		32,470		19,025	19,025	1,283	XXX	XXX
191216-10-0	COCA-COLA ORD	06/18/2025	Various	2,947.000	207,640	XXX	163,634	183,480	(19,846)			(19,846)		163,634		44,006	44,006	2,251	XXX	XXX
20451N-10-1	COMPASS MINERALS INTERNATIONAL ORD	05/15/2025	SG AMERICAS SECURITIES LLC	1,288.000	24,960	XXX	13,305	14,490	(1,185)			(1,185)		13,305		11,654	11,654		XXX	XXX
228368-10-6	CROWN HOLDINGS ORD	05/05/2025	NATIONAL FINANCIAL SERVICES CORP.	258.000	25,071	XXX	22,940	21,334	1,606			1,606		22,940		2,132	2,132	67	XXX	XXX
25754A-20-1	DOMINOS PIZZA ORD	05/15/2025	Various	159.000	76,752	XXX	65,398	66,742	(1,344)			(1,344)		65,398		11,354	11,354	277	XXX	XXX
30231G-10-2	EXXON MOBIL ORD	06/02/2025	Stifel Nicolaus & Co.	523.000	53,745	XXX	30,638	56,259	(25,621)			(25,621)		30,638		23,107	23,107	1,036	XXX	XXX
30303M-10-2	META PLATFORMS CL A ORD	06/16/2025	Various	379.000	251,143	XXX	60,380	221,908	(161,528)			(161,528)		60,380		190,763	190,763	286	XXX	XXX
336433-10-7	FIRST SOLAR ORD	05/13/2025	SG AMERICAS SECURITIES LLC	88.000	16,697	XXX	11,212							11,212		5,484	5,484		XXX	XXX
384109-10-4	GRACO ORD	06/06/2025	Various	328.000	27,573	XXX	21,383	27,647	(6,265)			(6,265)		21,383		6,190	6,190	180	XXX	XXX
42226A-10-7	HEALTHQUITY ORD	06/18/2025	Stifel Nicolaus & Co.	282.000	28,509	XXX	17,590	27,058	(9,468)			(9,468)		17,590		10,919	10,919		XXX	XXX
461202-10-3	INTUIT ORD	06/30/2025	SG AMERICAS SECURITIES LLC	80.000	62,769	XXX	31,731	50,280	(18,549)			(18,549)		31,731		31,038	31,038	166	XXX	XXX
46625H-10-0	JPMORGAN CHASE ORD	06/30/2025	SG AMERICAS SECURITIES LLC	445.000	122,854	XXX	14,445	106,671	(92,226)			(92,226)		14,445		108,409	108,409	1,179	XXX	XXX
478160-10-4	JOHNSON & JOHNSON ORD	06/30/2025	SG AMERICAS SECURITIES LLC	780.000	120,103	XXX	74,998	112,804	(37,805)			(37,805)		74,998		45,105	45,105	1,370	XXX	XXX
482480-10-0	KLA ORD	06/30/2025	Various	160.000	131,332	XXX	59,210	100,819	(41,609)			(41,609)		59,210		72,123	72,123	576	XXX	XXX
573284-10-6	MARTIN MARIETTA MATERIALS ORD	05/21/2025	NATIONAL FINANCIAL SERVICES CORP.	491.000	269,344	XXX	178,014	166,830	(65,768)			(65,768)		178,014		91,329	91,329	255	XXX	XXX
57636Q-10-4	MASTERCARD CL A ORD	06/06/2025	SG AMERICAS SECURITIES LLC	189.000	107,500	XXX	65,536	99,522	(33,986)			(33,986)		65,536		41,964	41,964	287	XXX	XXX
594918-10-4	MICROSOFT ORD	06/30/2025	Various	803.000	375,490	XXX	154,609	338,465	(183,855)			(183,855)		154,609		220,880	220,880	1,333	XXX	XXX
617446-44-8	MORGAN STANLEY ORD	05/15/2025	SG AMERICAS SECURITIES LLC	375.000	49,358	XXX	30,486	47,145	(16,659)			(16,659)		30,486		18,872	18,872	694	XXX	XXX
640491-10-6	NEOGEN ORD	04/09/2025	Various	5,852.000	26,956	XXX	50,737	71,043	(20,307)	55,086		(20,307)		50,737		(23,781)	(23,781)		XXX	XXX
67066G-10-4	NVIDIA ORD	06/30/2025	Various	1,259.000	183,472	XXX	122,182	23,501	(20,341)			(20,341)		122,182		61,290	61,290	13	XXX	XXX
67103H-10-7	O REILLY AUTOMOTIVE ORD	06/06/2025	SG AMERICAS SECURITIES LLC	36.000	49,800	XXX	33,503	42,689	(9,186)			(9,186)		33,503		16,297	16,297		XXX	XXX
68902V-10-7	OTIS WORLDWIDE ORD	06/30/2025	Stifel Nicolaus & Co.	1,632.000	157,363	XXX	131,776	151,140	(19,364)			(19,364)		131,776		25,587	25,587	1,322	XXX	XXX
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD	06/30/2025	Various	1,073.000	188,745	XXX	92,584	129,136	(36,551)			(36,551)		92,584		96,160	96,160	2,897	XXX	XXX
74112D-10-1	PRESTIGE CONSUMER HEALTHCARE ORD	06/18/2025	Stifel Nicolaus & Co.	319.000	26,692	XXX	18,364	24,911	(6,547)			(6,547)		18,364		8,328	8,328		XXX	XXX
742718-10-9	PROCTER & GAMBLE ORD	06/06/2025	SG AMERICAS SECURITIES LLC	310.000	50,813	XXX	40,066	51,972	(11,906)			(11,906)		40,066		10,747	10,747	640	XXX	XXX
82982T-10-6	SITIME ORD	06/11/2025	Various	68.000	14,495	XXX	7,247	14,588	(7,341)			(7,341)		14,588		7,249	7,249		XXX	XXX
830566-10-5	SKECHERS USA CL A ORD	06/02/2025	J.P. Morgan Securities LLC	658.000	40,743	XXX	37,615							37,615		3,128	3,128		XXX	XXX
861025-10-4	STOCK YARDS BANCORP ORD	06/06/2025	Various	397.000	30,377	XXX	17,074	28,429	(11,355)			(11,355)		17,074		13,303	13,303	123	XXX	XXX
874039-10-0	TAIWAN SEMICONDUCTOR MNFTG ADR 5 ORD	06/30/2025	Various	679.000	128,515	XXX	56,792	134,096	(77,304)			(77,304)		56,792		71,724	71,724	1,075	XXX	XXX
880779-10-3	TEREX CORP.	06/06/2025	Stifel Nicolaus & Co.	272.000	12,632	XXX	16,860	12,572	4,289			4,289		16,860		(4,229)	(4,229)	92	XXX	XXX
88160R-10-1	TESLA ORD	05/21/2025	SG AMERICAS SECURITIES LLC	220.000	74,228	XXX	33,310	88,845	(55,535)			(55,535)		33,310		40,918	40,918		XXX	XXX
92826C-83-9	VISA CL A ORD	06/06/2025	Various	301.000	106,721	XXX	69,262	95,128	(25,866)			(25,866)		69,262		37,459	37,459	218	XXX	XXX
G3265R-10-7	APTIV ORD	05/15/2025	WILLIAM BLAIR & COMPANY, L.L.C	866.000	58,486	XXX	52,376	52,376						52,376		6,111	6,111		XXX	XXX
G8473T-10-0	STERIS ORD	06/18/2025	Various	857.000	210,374	XXX	161,735	176,165	(14,430)			(14,430)		161,735		48,638	48,638	511	XXX	XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded					4,659,650	XXX	2,662,951	4,063,773	(1,734,988)		55,086	(1,790,074)		2,662,951		1,996,699	1,996,699	23,530	XXX	XXX
Common Stocks: Mutual Funds Designations Not Assigned by the SVO																				
969251-68-5	WM BLAIR:INTL LDERS R6	05/29/2025	Unknown	282,999.210	6,132,047	XXX	4,933,322	5,490,185	(556,863)			(556,863)		4,933,322		1,198,725	1,198,725		XXX	XXX
5329999999 – Common Stocks: Mutual Funds Designations Not Assigned by the SVO					6,132,047	XXX	4,933,322	5,490,185	(556,863)			(556,863)		4,933,322		1,198,725	1,198,725		XXX	XXX
Common Stocks: Exchange Traded Funds																				
464287-65-5	ISHARES:RUSS 2000 ETF	06/30/2025	NATIONAL FINANCIAL SERVICES CORP.	1,618.000	349,941	XXX	311,529	357,513	(45,984)			(45,984)		311,529		38,412	38,412	1,675	XXX	XXX
464288-84-4	ISHARES:US OIL E&S ETF	05/15/2025	PERSHING LLC	4,486.000	75,371	XXX	106,378	88,868	17,511			17,511		106,378		(31,007)	(31,007)	405	XXX	XXX
464288-85-1	ISHARES:US O&G E&P ETF	05/05/2025	PERSHING LLC	791.000	65,336	XXX	75,484	70,897	4,586			4,586		75,484		(10,148)	(10,148)	422	XXX	XXX
46432F-83-4	ISHARES:CORE MSCI TIS	06/30/2025	Various	18,400.000	1,412,243	XXX	1,391,191							1,391,191		21,052	21,052	7,610	XXX	XXX
78464A-59-9	SPDR S&P SFTWRE & SVC	06/09/2025	NATIONAL FINANCIAL SERVICES CORP.	54.000	10,094	XXX	7,983	10,204	(2,221)			(2,221)		7,983		2,112	2,112	3	XXX	XXX
78464A-78-9	SPDR S&P INSURANCE ETF	06/02/2025	SG AMERICAS SECURITIES LLC	212.000	12,543	XXX	9,608	11,974	(2,366)			(2,366)		9,608		2,936	2,936	63	XXX	XXX
5819999999 – Common Stocks: Exchange Traded Funds					1,925,528	XXX	1,902,172	539,456	(28,475)			(28,475)		1,902,172		23,357	23,357	10,178	XXX	XXX
5989999997 – Subtotals - Common Stocks - Part 4					12,717,225	XXX	9,498,445	10,093,414	(2,320,326)		55,086	(2,375,412)		9,498,445		3,218,781	3,218,781	33,708	XXX	XXX
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999 – Subtotals Common Stocks					12,717,225	XXX	9,498,445	10,093,414	(2,320,326)		55,086	(2,375,412)		9,498,445		3,218,781	3,218,781	33,708	XXX	XXX
5999999999 – Subtotals Preferred and Common Stocks					12,717,225	XXX	9,498,445	10,093,414	(2,320,326)		55,086	(2,375,412)		9,498,445		3,218,781	3,218,781	33,708	XXX	XXX
6009999999 – Totals					55,211,201	XXX	52,379,673	45,777,238	(2,320,326)	77,677	55,086	(2,297,735)		52,035,480		3,175,722	3,175,722	844,596	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH
Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
PNC Bank, N.A. – Pittsburgh, PA.....					141,341	5,165,046	3,446,412	XXX
Bank of America – Charlotte, NC.....					6,421,765	2,298,951	2,724,809	XXX
0199998 – Deposits in 4 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....					124,800	179,911	264,952	XXX
0199999 – Total Open Depositories.....					6,687,906	7,643,908	6,436,173	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories.....								XXX
0299999 – Total Suspended Depositories.....								XXX
0399999 – Total Cash on Deposit.....					6,687,906	7,643,908	6,436,173	XXX
0499999 – Cash in Company's Office.....			XXX	XXX	500	500	500	XXX
0599999 – Total					6,688,406	7,644,408	6,436,673	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
All Other Money Market Mutual Funds								
25160K-20-7.....	DWS GVT MM SRS INST .....	.....	.....06/27/2025.....	.....4.290.....	.....XXX.....	.....7,247,961.....	.....40,120.....	.....
8309999999 – All Other Money Market Mutual Funds.....						.....7,247,961.....	.....40,120.....	.....
8589999999 – Total Cash Equivalents (Unaffiliated).....						.....7,247,961.....	.....40,120.....	.....
8609999999 – Total Cash Equivalents .....						.....7,247,961.....	.....40,120.....	.....