QUARTERLY STATEMENT

AS OF JUNE 30, 2025
OF THE CONDITION AND AFFAIRS OF THE

AMICA MUTUAL INSURANCE COMPANY

NAIC Group Code 0028, 0028 NAIC Company Code 19976 Employer's ID Number 05-0348344
(Current) (Prior)

Organized under the Laws of	RI	State of Domicile or Port of Entry	RI
Country of Domicile	US		
Incorporated/Organized	03/01/1907	Commenced Business	04/01/1907
Statutory Home Office	100 Amica Way	Lincoln, RI, US 02865-1156	
Main Administrative Office	100 Amica Way Lincoln, RI, US 02865-1156	800-652-6422 *(Telephone Number)*	
Mail Address	P.O. Box 6008	Providence, RI, US 02940-6008	
Primary Location of Books and Records	100 Amica Way Lincoln, RI, US 02865-1156	800-652-6422 *(Telephone Number)*	
Internet Website Address	www.amica.com		
Statutory Statement Contact	Michael Lee Baker, Jr.	800-652-6422-22365 *(Telephone Number)*	
	mbakerjr@amica.com *(E-Mail Address)*	401-334-3657 *(Fax Number)*	

OFFICERS

Edmund Shallcross III, President and Chief Executive Officer
James Parker Loring, Executive Vice President, Chief Financial Officer and Treasurer
Jennifer Ann Morrison, Senior Vice President, General Counsel and Secretary

OTHER

Michael Lee Baker, Jr., Vice President & Controller
Scott Everett Boyd, Vice President
Susan Fie Chung, Executive Vice President, Chief Investment and Strategy Officer
Brian Albert Clifford, Vice President
Peter Francis Drogan, Senior Vice President & Chief Actuary
William Henry Fitzgerald, Vice President
Jeffrey Peter Gagnon, Vice President
Michael George Gillerlane, Vice President
Christopher Ray Hauser, Vice President & Chief Information Security Officer
Roberta Eldeen Gosselin, Vice President
George Henry Hutt III, Vice President & Chief Information Officer
Jennifer Ann Morrison, Senior Vice President, General Counsel and Secretary
Theodore Charles Murphy, Senior Executive Vice President, Chief Operations Officer
Andrew Thomas Mudra, Vice President
Anthony Noviello III, Senior Vice President
Shannon Skenyon O'Brien, Vice President
Sotirios Dimitrius Pachis, Executive Vice President, Chief Growth and Marketing Officer
Samuel Charles Palmisano, Senior Vice President
John Steven Reichley, Vice President
Sean Francis Welch, Senior Vice President

DIRECTORS OR TRUSTEES

Jill Janice Avery
Ivy Lynne Brown
Debra Ann Canales
Matthew Alexander Lopes, Jr.
Peter Michael Marino
Debra Marie Paul
Heidi Carter Pearlson
Joan Rodena Robinson-Berry
Edmund Shallcross III
Diane Desmarais Souza

State of Rhode Island
County of Providence SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x	x Jennifer A Morrison	x
Edmund Shallcross III President and Chief Executive Officer	Jennifer Ann Morrison Senior Vice President, General Counsel and Secretary	James Parker Loring Executive Vice President, Chief Financial Officer and Treasurer

Subscribed and sworn to before me
this 13th day of
August , 2025

x Ann Marie Octeau

ANN MARIE OCTEAU
NOTARY PUBLIC
RHODE ISLAND

a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	3,044,326,735		3,044,326,735	3,017,457,331
2.	Stocks:				
	2.1 Preferred stocks	8,246,903		8,246,903	8,231,374
	2.2 Common stocks	1,521,163,868		1,521,163,868	1,536,532,692
3.	Mortgage loans on real estate:				
	3.1 First liens	97,929,757		97,929,757	99,435,336
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $...... encumbrances)	40,890,064		40,890,064	40,941,953
	4.2 Properties held for the production of income (less $...... encumbrances)				
	4.3 Properties held for sale (less $...... encumbrances)				
5.	Cash ($......(66,149,588)), cash equivalents ($......193,367,815) and short-term investments ($......2,977,911)	130,196,138		130,196,138	65,907,355
6.	Contract loans (including $...... premium notes)				
7.	Derivatives				
8.	Other invested assets	463,966,440	1,862,774	462,103,666	424,871,950
9.	Receivables for securities	91,415		91,415	1,858,489
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	5,306,811,320	1,862,774	5,304,948,546	5,195,236,480
13.	Title plants less $...... charged off (for Title insurers only)				
14.	Investment income due and accrued	26,750,678		26,750,678	26,596,160
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	116,258,703	168,793	116,089,910	112,745,081
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $...... earned but unbilled premiums)	438,773,836	27	438,773,809	436,610,321
	15.3 Accrued retrospective premiums ($......) and contracts subject to redetermination ($......)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	4,447,982		4,447,982	4,629,986
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	15,991,993		15,991,993	17,302,455
18.2	Net deferred tax asset	486,948		486,948	9,764,617
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	24,257,224	24,257,224		
21.	Furniture and equipment, including health care delivery assets ($......)	6,747,125	6,747,125		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				539,471
24.	Health care ($......) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	650,854,559	536,210,034	114,644,525	129,568,685
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,591,380,368	569,245,977	6,022,134,391	5,932,993,256
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	6,591,380,368	569,245,977	6,022,134,391	5,932,993,256
Details of Write-Ins					
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	Amica Companies Supplemental Retirement Trust	71,160,441	26,995,137	44,165,304	44,200,599
2502.	Amica Companies Supplemental Retirement Trust II	32,728,120		32,728,120	27,516,990
2503.	Equities and deposits in pools and associations	35,186,539		35,186,539	39,489,384
2598.	Summary of remaining write-ins for Line 25 from overflow page	511,779,459	509,214,897	2,564,562	18,361,712
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	650,854,559	536,210,034	114,644,525	129,568,685

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $......459,869,388)	1,409,881,162	1,342,918,985
2.	Reinsurance payable on paid losses and loss adjustment expenses	31,287,837	31,533,154
3.	Loss adjustment expenses	220,112,324	236,024,112
4.	Commissions payable, contingent commissions and other similar charges	315,895	325,379
5.	Other expenses (excluding taxes, licenses and fees)	101,122,465	157,264,332
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	5,582,810	13,783,203
7.1	Current federal and foreign income taxes (including $...... on realized capital gains (losses))		4,084,816
7.2	Net deferred tax liability		
8.	Borrowed money $...... and interest thereon $......		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $......532,335 and including warranty reserves of $...... and accrued accident and health experience rating refunds including $...... for medical loss ratio rebate per the Public Health Service Act)	1,190,644,552	1,173,129,818
10.	Advance premium	27,904,115	16,875,434
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	16,599,435	12,142,148
12.	Ceded reinsurance premiums payable (net of ceding commissions)	3,563,483	312,110
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	9,229,220	6,849,191
15.	Remittances and items not allocated	8,763,674	1,769,903
16.	Provision for reinsurance (including $...... certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	4,852,617	
20.	Derivatives		
21.	Payable for securities	12,500,000	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $...... and interest thereon $......		
25.	Aggregate write-ins for liabilities	78,805,201	73,711,287
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,121,164,790	3,070,723,872
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	3,121,164,790	3,070,723,872
29.	Aggregate write-ins for special surplus funds	6,000,000	6,000,000
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	2,894,969,601	2,856,269,384
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $......)		
	36.2 shares preferred (value included in Line 31 $......)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	2,900,969,601	2,862,269,384
38.	Totals (Page 2, Line 28, Col. 3)	6,022,134,391	5,932,993,256
Details of Write-Ins			
2501.	Reserve for non-qualified pensions and deferrals	76,893,424	71,717,589
2502.	Reserve for unassessed insolvencies	317,828	317,828
2503.	Reserve for other surcharges	1,593,949	1,675,870
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	78,805,201	73,711,287
2901.	Guaranty fund	3,000,000	3,000,000
2902.	Voluntary reserve	3,000,000	3,000,000
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	6,000,000	6,000,000
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
Underwriting Income			
1. Premiums earned:			
1.1. Direct (written $......1,505,388,197)	1,488,446,989	1,355,636,608	2,814,591,034
1.2. Assumed (written $......33,953,343)	33,594,592	36,373,504	66,299,518
1.3. Ceded (written $......29,676,992)	29,891,767	24,507,774	50,285,120
1.4 Net (written $......1,509,664,548)	1,492,149,814	1,367,502,338	2,830,605,432
Deductions:			
2. Losses incurred (current accident year $983,494,803):			
2.1 Direct	963,240,644	805,377,490	1,635,925,607
2.2 Assumed	28,537,488	22,383,449	42,692,320
2.3 Ceded	(372,251)	(6,980,054)	(14,110,833)
2.4 Net	992,150,383	834,740,993	1,692,728,760
3. Loss adjustment expenses incurred	131,298,305	132,337,603	287,169,876
4. Other underwriting expenses incurred	395,570,246	380,884,919	795,643,997
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	1,519,018,934	1,347,963,515	2,775,542,633
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(26,869,120)	19,538,823	55,062,799
Investment Income			
9. Net investment income earned	70,017,417	63,579,337	134,706,695
10. Net realized capital gains (losses) less capital gains tax of $......7,748,353	50,972,521	3,116,604	38,267,648
11. Net investment gain (loss) (Lines 9 + 10)	120,989,938	66,695,941	172,974,343
Other Income			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $......691,052 amount charged off $......2,381,706)	(1,690,654)	(1,266,248)	(3,004,575)
13. Finance and service charges not included in premiums	2,251,933	1,387,968	2,892,072
14. Aggregate write-ins for miscellaneous income	1,181,007	2,098,428	2,011,298
15. Total other income (Lines 12 through 14)	1,742,286	2,220,148	1,898,795
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	95,863,104	88,454,912	229,935,937
17. Dividends to policyholders	80,753,414	74,370,210	151,808,649
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	15,109,690	14,084,702	78,127,288
19. Federal and foreign income taxes incurred	(8,232,371)	(240,444)	(5,407,173)
20. Net income (Line 18 minus Line 19) (to Line 22)	23,342,061	14,325,146	83,534,461
Capital and Surplus Account			
21. Surplus as regards policyholders, December 31 prior year	2,862,269,384	2,726,946,337	2,726,946,337
22. Net income (from Line 20)	23,342,061	14,325,146	83,534,461
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $......7,882,462	32,714,272	74,348,604	68,112,365
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(1,395,207)	(240,049)	(10,925,932)
27. Change in nonadmitted assets	(17,932,169)	(14,033,419)	2,370,408
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1. Paid in			
32.2. Transferred from surplus (Stock Dividend)			
32.3. Transferred to surplus			
33. Surplus adjustments:			
33.1. Paid in			
33.2. Transferred to capital (Stock Dividend)			
33.3. Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	1,971,260	(1,364,184)	(7,768,255)
38. Change in surplus as regards policyholders (Lines 22 through 37)	38,700,217	73,036,098	135,323,047
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,900,969,601	2,799,982,435	2,862,269,384
Details of Write-Ins			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Discount earned on accounts payable	30,165	7,535	16,164
1402. Penalties of regulatory authorities	(103,050)	(11,107)	(106,866)
1403. State tax credits	1,253,892	2,102,000	2,102,000
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	1,181,007	2,098,428	2,011,298
3701. Change in Amica Companies Supplemental Retirement Trust	435,830	(670,536)	(622,846)
3702. Change in Amica Companies Supplemental Retirement Trust II	1,535,430	(693,648)	392,720
3703. Unrecognized gain/(loss) on non-qualified pensions			686,835
3798. Summary of remaining write-ins for Line 37 from overflow page			(8,224,964)
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	1,971,260	(1,364,184)	(7,768,255)

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	1,525,786,513	1,392,437,414	2,898,280,373
2.	Net investment income	69,455,061	63,381,051	136,889,018
3.	Miscellaneous income	13,718,537	19,483,314	13,613,164
4.	Total (Lines 1 to 3)	1,608,960,111	1,475,301,779	3,048,782,555
5.	Benefit and loss related payments	925,251,519	804,403,140	1,646,887,576
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	589,653,952	548,504,903	1,022,445,751
8.	Dividends paid to policyholders	76,296,127	70,655,963	151,258,097
9.	Federal and foreign income taxes paid (recovered) net of $...... tax on capital gains (losses)	2,290,336	(37,579,866)	(37,732,332)
10.	Total (Lines 5 through 9)	1,593,491,934	1,385,984,140	2,782,859,092
11.	Net cash from operations (Line 4 minus Line 10)	15,468,177	89,317,639	265,923,463
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	190,340,522	234,116,737	371,075,824
	12.2 Stocks	211,256,295	57,778,649	195,414,126
	12.3 Mortgage loans	971,045	10,254,858	11,206,487
	12.4 Real estate			
	12.5 Other invested assets	5,528,490	8,232,334	22,613,078
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	14,267,074	22,741,492	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	422,363,426	333,124,070	600,309,515
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	219,415,340	331,856,904	675,796,308
	13.2 Stocks	111,090,931	38,998,288	100,166,799
	13.3 Mortgage loans			
	13.4 Real estate	1,231,919	750	982,754
	13.5 Other invested assets	26,114,545	21,987,520	55,096,209
	13.6 Miscellaneous applications		40,797,707	1,745,539
	13.7 Total investments acquired (Lines 13.1 to 13.6)	357,852,735	433,641,169	833,787,609
14.	Net increase/(decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	64,510,691	(100,517,099)	(233,478,094)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	(15,690,085)	(16,493,669)	(16,650,880)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(15,690,085)	(16,493,669)	(16,650,880)
	Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	64,288,783	(27,693,129)	15,794,489
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	65,907,355	50,112,866	50,112,866
	19.2 End of period (Line 18 plus Line 19.1)	130,196,138	22,419,737	65,907,355

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	The Company had a non-cash transaction in 2024 related to the Massachusetts Property Insurance Underwriting Association restructuring, in which the previously recorded "Equity in Pools and Associations" asset was converted to an alternative investment in FairPlan Trust. The non-cash amounts are included in lines 3 and 13.5 above.			7,499,113
20.0002.	The Company conducted a non-monetary transaction, exchanging a limited partnership interest in one fund for a limited partnership interest in another fund, both managed by the same general partner. The fund acquired contains a rated bond component and an unrated equity component recorded in Schedule BA. Resulting non-cash items are included on lines 12.5, 13.1 and 13.5 above in accordance with the exchange.			1,550,584

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Amica Mutual Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the state of Rhode Island Department of Business Regulation Insurance Division. The Company has no state basis statement adjustments to report.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of June 30, 2025 and December 31, 2024 is shown below:

	SSAP #	F/S Page	F/S Line #	06/30/2025	12/31/2024
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 23,342,061	$ 83,534,461
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 23,342,061	$ 83,534,461
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 2,900,969,601	$ 2,862,269,384
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 2,900,969,601	$ 2,862,269,384

B. Use of Estimates in the Preparation of the Financial Statements - No Significant Changes

C. Accounting Policy

(1) Short-term investments - No Significant Changes

(2) Bonds not backed by other loans are stated at amortized value using the scientific method, or fair value as specified by the SVO manual.

(3) Common stocks - No Significant Changes

(4) Preferred stocks - No Significant Changes

(5) Mortgage loans - No Significant Changes

(6) Asset-backed securities are valued at amortized cost using the prospective method.

(7) Investments in subsidiaries, controlled and affiliated entities - No Significant Changes

(8) Investments in joint ventures, partnerships and limited liability companies - No Significant Changes

(9) Derivatives - No Significant Changes

(10) Investment income as a factor in the premium deficiency calculation - No Significant Changes

(11) Liabilities for losses and loss/claim adjustment expenses - No Significant Changes

(12) Changes in capitalization policy - No Significant Changes

(13) Pharmaceutical rebate receivables - No Significant Changes

(14) Net realized capital gains or (losses) - No Significant Changes

(15) Investments in real estate - No Significant Changes

D. Going Concern

Management's review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

2. Accounting Changes and Corrections of Errors - None

3. Business Combinations and Goodwill - None

4. Discontinued Operations - None

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) There were no new loans originated by the Company in the current year.

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 72.8%.

(3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
a. Current Year							
1. Recorded Investment (All)							
(a) Current	$	$	$	$	$ 97,929,757	$	$ 97,929,757
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	$	$	$	$	$ 97,929,757	$	$ 97,929,757
b. Prior Year							
1. Recorded Investment							
(a) Current	$	$	$	$	$ 99,435,336	$	$ 99,435,336
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	$	$	$	$	$ 99,435,336	$	$ 99,435,336

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

As of June 30, 2025, the Company identified one commercial mortgage loan as temporarily impaired. The loan has a carrying value of $3,723,845 and an associated allowance for credit loss of $534,534. The net investment in the loan is $3,189,311.

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
a. Current Year							
1. With allowance for credit losses	$	$	$	$	$ 3,189,311	$	$ 3,189,311
2. No allowance for credit losses							
3. Total (1+2)	$	$	$	$	$ 3,189,311	$	$ 3,189,311
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	$	$	$	$	$ 3,189,311	$	$ 3,189,311
b. Prior Year							
1. With allowance for credit losses	$	$	$	$	$	$	$
2. No allowance for credit losses							
3. Total (1+2)	$	$	$	$	$	$	$
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	$	$	$	$	$	$	$

Notes to the Financial Statements

5. Investments (Continued)

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Average recorded investment	$	$	$	$	$ 3,651,647	$	$ 3,651,647
2. Interest income recognized					82,975		82,975
3. Recorded investments on nonaccrual status							
4. Amount of interest income recognized using a cash-basis method of accounting							
b. Prior Year							
1. Average recorded investment	$	$	$	$	$	$	$
2. Interest income recognized							
3. Recorded investments on nonaccrual status							
4. Amount of interest income recognized using a cash-basis method of accounting							

(7) Allowance for credit losses

	06/30/2025	12/31/2024
a. Balance at beginning of period	$	$
b. Additions charged to operations	534,534	
c. Direct write-downs charged against the allowances		
d. Recoveries of amounts previously charged off		
e. Balance at end of period (a+b-c-d)	$ 534,534	$

(8) Mortgage loans derecognized as a result of foreclosure - None

(9) Interest accrued on impaired loans which are over ninety days past due will be non-admitted. Any accrued interest which is determined to be uncollectible will be written off immediately in the period such determination is made. The Company continually monitors the performance of each mortgage loan for any potential impairments. A mortgage loan will be temporarily impaired if it has been determined that the Company will be unable to collect principal and interest payments as described in the mortgage agreements, and a valuation allowance will be recorded in net unrealized capital losses as the difference between the fair value of the collateral and the carrying value of the loan.

B. Debt Restructuring - None

C. Reverse Mortgages - None

D. Asset-Backed Securities

(1) For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody’s Analytics. Moody’s applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody’s projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors’ models.

(2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - None

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	
1. Less than 12 months	$ 7,461,600
2. 12 months or longer	91,704,456
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	$ 329,497,901
2. 12 months or longer	589,499,308

(5) All asset-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in the value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

H. Repurchase Agreements Transactions Accounted for as a Sale - None

Notes to the Financial Statements

5. Investments (Continued)

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None

J. Real Estate - None

K. Investments in Tax Credit Structures (tax credit investments) - None

L. Restricted Assets

(1) Restricted assets (including pledged)

	Gross (Admitted & Nonadmitted) Restricted										
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	$	$	$	$	$	$	$	$	$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock	2,966,500				2,966,500	2,826,900	139,600		2,966,500	0.045	0.049
j. On deposit with states	4,758,950				4,758,950	4,760,197	(1,247)		4,758,950	0.072	0.079
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)	79,143,785				79,143,785	79,369,522	(225,737)		79,143,785	1.201	1.314
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	$ 86,869,235	$	$	$	$ 86,869,235	$ 86,956,619	$ (87,384)	$	$ 86,869,235	1.318 %	1.442 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None

(4) Collateral received and reflected as assets within the reporting entity's financial statements - None

M. Working Capital Finance Investments - None

N. Offsetting and Netting of Assets and Liabilities - None

O. 5GI Securities - None

P. Short Sales - None

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	1	
(2) Aggregate amount of investment income	$ 140,107	$

R. Reporting Entity's Share of Cash Pool by Asset Type - None

S. Aggregate Collateral Loans by Qualifying Investment Collateral - None

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets - No Significant Changes

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company did not recognize any impairment write down for investments in joint ventures, partnerships and limited liability companies in 2025.

7. Investment Income

A. Due and Accrued Income Excluded from Surplus - No Significant Changes

Notes to the Financial Statements

7. Investment Income (Continued)

B. Total Amount Excluded - None

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross	$ 26,750,678
2. Nonadmitted	$
3. Admitted	$ 26,750,678

D. The aggregate deferred interest - None

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - None

8. Derivative Instruments - None

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	06/30/2025			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) Total (Col 1+2)	(4) Ordinary	(5) Capital	(6) Total (Col 4+5)	(7) Ordinary (Col 1-4)	(8) Capital (Col 2-5)	(9) Total (Col 7+8)
(a) Gross deferred tax assets	$ 325,973,736	$ 6,088,686	$ 332,062,422	$ 320,998,486	$ 10,590,132	$ 331,588,618	$ 4,975,250	$ (4,501,446)	$ 473,804
(b) Statutory valuation allowance adjustments									
(c) Adjusted gross deferred tax assets (1a - 1b)	325,973,736	6,088,686	332,062,422	320,998,486	10,590,132	331,588,618	4,975,250	(4,501,446)	473,804
(d) Deferred tax assets nonadmitted									
(e) Subtotal net admitted deferred tax asset (1c - 1d)	$ 325,973,736	$ 6,088,686	$ 332,062,422	$ 320,998,486	$ 10,590,132	$ 331,588,618	$ 4,975,250	$ (4,501,446)	$ 473,804
(f) Deferred tax liabilities	199,218,090	132,357,384	331,575,474	197,461,330	124,362,671	321,824,001	1,756,760	7,994,713	9,751,473
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	$ 126,755,646	$ (126,268,698)	$ 486,948	$ 123,537,156	$ (113,772,539)	$ 9,764,617	$ 3,218,490	$ (12,496,159)	$ (9,277,669)

(2) Admission calculation components SSAP No. 101

	06/30/2025			12/31/2024			Change		
	(1) Ordinary	(2) Capital	(3) Total (Col 1+2)	(4) Ordinary	(5) Capital	(6) Total (Col 4+5)	(7) Ordinary (Col 1-4)	(8) Capital (Col 2-5)	(9) Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ 4,973,731	$	$ 4,973,731	$ (5,607,473)	$ 10,581,204	$ 4,973,731	$ 10,581,204	$ (10,581,204)	$
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	88,465,476		88,465,476	93,439,207		93,439,207	(4,973,731)		(4,973,731)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	88,465,476		88,465,476	93,439,207		93,439,207	(4,973,731)		(4,973,731)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	440,287,160	XXX	XXX	432,636,707	XXX	XXX	7,650,453
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	232,534,529	6,088,686	238,623,215	222,585,548	10,590,132	233,175,680	9,948,981	(4,501,446)	5,447,535
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	$ 325,973,736	$ 6,088,686	$ 332,062,422	$ 310,417,282	$ 21,171,336	$ 331,588,618	$ 15,556,454	$ (15,082,650)	$ 473,804

(3) Ratio used as basis of admissibility

	06/30/2025	12/31/2024
(a) Ratio percentage used to determine recovery period and threshold limitation amount	723.280 %	710.713 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	$ 2,935,247,736	$ 2,884,244,711

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	06/30/2025		12/31/2024		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) Ordinary (Col. 1-3)	(6) Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	$ 325,973,736	$ 6,088,686	$ 320,998,486	$ 10,590,132	$ 4,975,250	$ (4,501,446)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	$ 325,973,736	$ 6,088,686	$ 320,998,486	$ 10,590,132	$ 4,975,250	$ (4,501,446)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Major Components of Current Income Taxes Incurred

Current income taxes incurred consist of the following major components:	(1) 06/30/2025	(2) 12/31/2024	(3) Change (1-2)
1. Current Income Tax			
(a) Federal	$ (8,232,371)	$ (5,407,173)	$ (2,825,198)
(b) Foreign			
(c) Subtotal (1a+1b)	$ (8,232,371)	$ (5,407,173)	$ (2,825,198)
(d) Federal income tax on net capital gains	7,748,353	10,581,204	(2,832,851)
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	$ (484,018)	$ 5,174,031	$ (5,658,049)

	(1) 06/30/2025	(2) 12/31/2024	(3) Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	$ 18,035,719	$ 17,511,847	$ 523,872
(2) Unearned premium reserve	51,164,655	49,965,832	1,198,823
(3) Policyholder reserves			
(4) Investments			
(5) Deferred acquisition costs			
(6) Policyholder dividends accrual			
(7) Fixed assets	19,833,767	18,767,642	1,066,125
(8) Compensation and benefits accrual	62,372,122	60,642,235	1,729,887
(9) Pension accrual	167,568,583	167,543,383	25,200
(10) Receivables - nonadmitted	38,218	110,308	(72,090)
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other	6,960,672	6,457,239	503,433
(99) Subtotal (Sum of 2a1 through 2a13)	$ 325,973,736	$ 320,998,486	$ 4,975,250
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$ 325,973,736	$ 320,998,486	$ 4,975,250
(e) Capital			
(1) Investments	$ 6,088,686	$ 10,590,132	$ (4,501,446)
(2) Net capital loss carry-forward			
(3) Real estate			
(4) Other			
(99) Subtotal (2e1+2e2+2e3+2e4)	$ 6,088,686	$ 10,590,132	$ (4,501,446)
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	6,088,686	10,590,132	(4,501,446)
(i) Admitted deferred tax assets (2d + 2h)	$ 332,062,422	$ 331,588,618	$ 473,804

Notes to the Financial Statements

9. Income Taxes (Continued)

			(1) 06/30/2025	(2) 12/31/2024	(3) Change (1-2)
3.		Deferred Tax Liabilities			
	(a)	Ordinary			
		(1) Investments	$ 1,688,079	$ 1,530,699	$ 157,380
		(2) Fixed assets	6,051,294	4,541,623	1,509,671
		(3) Deferred and uncollected premium			
		(4) Policyholder reserves			
		(5) Other	191,478,717	191,389,008	89,709
		(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	$ 199,218,090	$ 197,461,330	$ 1,756,760
	(b)	Capital			
		(1) Investments	$ 132,357,384	$ 124,362,671	$ 7,994,713
		(2) Real estate			
		(3) Other			
		(99) Subtotal (3b1+3b2+3b3)	$ 132,357,384	$ 124,362,671	$ 7,994,713
	(c)	Deferred tax liabilities (3a99 + 3b99)	$ 331,575,474	$ 321,824,001	$ 9,751,473
4.		Net deferred tax assets/liabilities (2i - 3c)	$ 486,948	$ 9,764,617	$ (9,277,669)

The change in deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	Current Period	Prior Year	Change (Col. 1 - Col. 2)
Adjusted gross deferred tax assets	$ 332,062,422	$ 331,588,618	$ 473,804
Total deferred tax liabilities	331,575,474	321,824,001	9,751,473
Net deferred tax assets (liabilities)	486,948	9,764,617	(9,277,669)
Statutory valuation allowance adjustment			
Net deferred tax assets (liabilities) after statutory valuation allowance	486,948	9,764,617	(9,277,669)
Tax effect of unrealized gains (losses)			7,882,462
Change in net deferred income tax			$ (1,395,207)

In accordance with NAIC Statutory Accounting Principles, the Company recognizes deferred tax assets and liabilities for the expected future consequences of events that have been included in the financial statements. Deferred tax assets and liabilities are determined on the basis of differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse.

On August 16, 2022, the Inflation Reduction Act of 2022 (Act) was signed into law. The Act includes a new corporate alternative minimum tax (CAMT). Based upon information available as of December 31, 2024, the Company has determined that it is a nonapplicable reporting entity with respect to CAMT, meaning that it will not be required to calculate or pay CAMT in 2025.

D. Among the More Significant Book to Tax Adjustments

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. Among the more significant book to tax adjustments were the following:

	06/30/2025	Effective Tax Rate
Income before taxes	$ 4,800,189	21.000 %
Dividends received deduction, net of pro-ration	(375,438)	-1.642
Change in non-admitted assets	(3,660,740)	-16.015
Other	147,178	0.644
Total	$ 911,189	3.986 %

	06/30/2025	Effective Tax Rate
Federal income taxes incurred (benefit)	$ (8,232,371)	-36.015 %
Tax on capital gains (losses)	7,748,353	33.898
Change in net deferred taxes	1,395,207	6.104
Total statutory income taxes	$ 911,189	3.986 %

	12/31/2024	Effective Tax Rate
Income before taxes	$ 18,628,783	21.000 %
Dividends received deduction, net of pro-ration	(835,441)	-0.942
Change in non-admitted assets	508,510	0.573
Change in pension overfunded asset	(7,352,137)	-8.288
Change in retiree medical fund	5,290,523	5.964
Change in reserve for miscellaneous benefits	478,607	0.540
Other	(618,882)	-0.698
Total	$ 16,099,963	18.149 %

Notes to the Financial Statements

9. Income Taxes (Continued)

	12/31/2024	Effective Tax Rate
Federal income taxes incurred (benefit)	$(5,407,173)	-6.095 %
Tax on capital gains (losses)	10,581,204	11.928
Change in net deferred taxes	10,925,932	12.317
Total statutory income taxes	$16,099,963	18.149 %

E. Operating Loss and Tax Credit Carryforwards

(1) At June 30, 2025, the Company did not have any unused operating loss carryforwards and/or tax credits available to offset against future taxable income.

(2) Income tax expense available for recoupment

The amounts of Federal income taxes incurred and available for recoupment in the event of future net losses are:

	Total
2023	$
2024	4,973,731
2025	

(3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

(1) For 2025, the Company's Federal income tax return is consolidated with the following subsidiaries:

a. Amica General Agency, LLC
b. Amica Property and Casualty Insurance Company
c. Amica Life Insurance Company

(2) The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Inter-company estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

The Company does not have any liability as it relates to Repatriation Transition Tax.

I. Alternative Minimum Tax (AMT) Credit

The Company does not have an AMT credit as of June 30, 2025.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships - No Significant Changes

B. Detail of Related Party Transactions - No Significant Changes

C. Transactions With Related Party Who Are Not Reported on Schedule Y - None

D. Amounts Due (to) or from Related Parties

	06/30/25		12/31/24	
Affiliate	Management, Service and Reinsurance Contracts	Federal Income Taxes	Management, Service and Reinsurance Contracts	Federal Income Taxes
Amica General Agency, LLC	$298,435	$41,934	$208,666	$35,860
Amica Life Insurance Company	(4,493,112)	115,938	1,030,847	(4,084,816)
Amica Property and Casualty Insurance Company	(657,940)	17,915	(709,195)	5,393
Total	$(4,852,617)	$175,787	$530,318	$(4,043,563)

E. Management Service Contracts and Cost Sharing Arrangements - No Significant Changes

F. Guarantees or Contingencies - None

G. Nature of Relationships that Could Affect Operations - None

H. Amount Deducted for Investment in Upstream Company - None

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - None

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - None

K. Foreign Subsidiary Value Using CARVM - None

L. Downstream Holding Company Value Using Look-Through Method - None

M. All SCA Investments - None

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

N. Investment in Insurance SCAs

(1) The Company owns two insurance SCA entities that are carried at audited statutory equity value. Amica Property and Casualty Insurance Company follows no state prescribed or permitted practices that depart from NAIC statutory accounting practices and procedures (NAIC SAP). The statutory financial statements of Amica Life reflect a Rhode Island Department of Business Regulation Insurance Division approved permitted practice, which deviates from required NAIC SAP. This permitted practice allows Amica Life to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis, instead of recording the change in XXX reserves directly to net income as required by NAIC SAP.

(2) The monetary effect on net income and surplus

	Monetary Effect on NAIC SAP		Amount of Investment	
SCA Entity (Investments in Insurance SCA Entities)	Net Income Increase / (Decrease)	Surplus Increase / (Decrease)	Per Audited Statutory Equity	If the Insurance SCA had Completed Statutory Financial Statements*
Amica Life Insurance Company	$ 13,017,866	$	$ 402,482,796	$ 402,482,796

* Per AP&P Manual (without permitted or prescribed practices)

This permitted practice has no effect on the surplus of Amica Life nor its reserve position, as Amica Life continues to establish reserves in accordance with Rhode Island Regulation 93.

(3) No regulatory action or risk-based capital event would be triggered under NAIC SAP or permitted practice accounting.

O. SCA and SSAP No. 48 Entity Loss Tracking - None

11. Debt

A. Debt, Including Capital Notes - None

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Boston with capital stock totaling $2,966,500. While the Company has used its membership for contingent liquidity needs, the Company does not currently have any funding agreements in place with the FHLB as of June 30, 2025. The Company has determined the estimated maximum borrowing capacity as $1,542,055,741 based on the market value of eligible collateral as of December 31, 2024.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A	$	$	$
(b) Membership stock - Class B	2,966,500	2,966,500	
(c) Activity stock			
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	$ 2,966,500	$ 2,966,500	$
(f) Actual or estimated borrowing capacity as determined by the insurer	$ 1,542,055,741		
2. Prior Year-End			
(a) Membership stock - Class A	$	$	$
(b) Membership stock - Class B	2,796,900	2,796,900	
(c) Activity stock			
(d) Excess stock	30,000	30,000	
(e) Aggregate total (a+b+c+d)	$ 2,826,900	$ 2,826,900	$
(f) Actual or estimated borrowing capacity as determined by the insurer	$ 1,542,055,741		

(b) Membership stock (Class A and B) eligible and not eligible for redemption

			Eligible for Redemption			
	(1)	(2)	(3)	(4)	(5)	(6)
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	$	$	$	$	$	$
2. Class B	$ 2,966,500	$ 2,966,500	$	$	$	$

Notes to the Financial Statements

11. Debt (Continued)

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and protected cell accounts total collateral pledged (Lines 2+3)	$ 63,895,382	$ 79,143,785	$
2. Current year general account total collateral pledged	63,895,382	79,143,785	
3. Current year protected cell accounts total collateral pledged			
4. Prior year-end total general and protected cell accounts total collateral pledged	62,372,103	79,369,522	

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and protected cell accounts maximum collateral pledged (Lines 2+3)	$ 63,895,382	$ 79,220,079	$
2. Current year general account maximum collateral pledged	63,895,382	79,220,079	
3. Current year protected cell accounts maximum collateral pledged			
4. Prior year-end total general and protected cell accounts maximum collateral pledged	122,996,047	148,553,099	

(4) Borrowing from FHLB

The Company did not have any outstanding borrowings from the FHLB as of June 30, 2025.

(a) Amount as of the reporting date - None

(b) Maximum amount during reporting period (current year) - None

(c) FHLB - Prepayment obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	NO
2. Funding agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company sponsors a defined benefit pension plan and a postretirement health care benefit plan covering substantially all employees of the Company. The Company has a noncontributory defined benefit pension plan whereby the benefits are based upon years of service and the employee's career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 did not have a surplus impact on the Company as the pension plan was overfunded by more than the transition liabilities.

During 2019, the Company elected to close the defined benefit pension plan to new participants such that no new participants may be added on or after July 1, 2019.

In addition to pension benefits, the Company provides certain health care and life insurance benefits ("post retirement") for retired employees. Substantially all employees may become eligible for these benefits if they reach retirement age while working for the Company and satisfy certain service requirements. In 2005, the Company implemented an employee health care cost sharing arrangement with its employees. No employee contribution is required for employees retiring prior to January 1, 2005. Employees who retired after 2004 will contribute approximately 20% to their health care coverage for 2005 and going forward. In October 2013, the Company amended the postretirement health care benefits for current retirees and active employees. The amendment changes the future benefits provided to retirees to defined subsidy payments to facilitate purchasing coverage from an independent health exchange, effective January 1, 2015. In addition, employees hired on or after January 1, 2014 will not be eligible for postretirement health care benefits.

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of $1,000,000 for active employees and $250,000 for retirees. The plan was amended in 2016 to increase the maximum active benefit from $500,000 to $1,000,000 and change the benefit for employees who retire after March 1, 2016 to $25,000.

(1) Change in benefit obligation - No Significant Changes

(2) Change in plan assets - No Significant Changes

(3) Funded status - No Significant Changes

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

(4) Components of net periodic benefit cost

		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
		06/30/2025	12/31/2024	06/30/2025	12/31/2024	06/30/2025	12/31/2024
a.	Service cost	$ 15,408,358	$ 27,496,028	$ 4,143,595	$ 5,637,203	$	$
b.	Interest cost	37,056,924	70,710,353	15,113,334	16,409,543		
c.	Expected return on plan assets	(55,838,172)	(111,233,381)	(17,561,013)	(16,970,900)		
d.	Transition asset or obligation						
e.	Gains and losses	12,004,030	20,404,934	(3,211,052)	(1,194,505)		
f.	Prior service cost or credit	164,171	328,342	(1,881,135)	(1,088,158)		
g.	Gain or loss recognized due to a settlement or curtailment						
h.	Total net periodic benefit cost	$ 8,795,311	$ 7,706,276	$ (3,396,271)	$ 2,793,183	$	$

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - No Significant Changes

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - No Significant Changes

(7) Weighted-average assumptions used to determine net periodic benefit cost - No Significant Changes

(8) Accumulated benefit obligation - No Significant Changes

(9) Multiple non-pension postretirement benefit plans - No Significant Changes

(10) Estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated - No Significant Changes

(11) Contributions expected to be paid to the plan during the next fiscal year - No Significant Changes

(12) Amounts and types of securities of the reporting entity and related parties included in plan assets - None

(13) Alternative method used to amortize prior service amounts or net gains and losses - None

(14) Substantive commitments used as the basis for accounting for the benefit obligation - None

(15) Special or contractual termination benefits recognized during the period - None

(16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - None

(17) Funded status of the plan and surplus impact - No Significant Changes

B. Investment Policies and Strategies of Plan Assets - No Significant Changes

C. Fair Value of Each Class of Plan Assets - No Significant Changes

D. Expected Long-Term Rate of Return for the Plan Assets - No Significant Changes

E. Defined Contribution Plans - No Significant Changes

F. Multiemployer Plans - None

G. Consolidated/Holding Company Plans - No Significant Changes

H. Postemployment Benefits and Compensated Absences - No Significant Changes

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - No Significant Changes

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares - None

B. Dividend Rate of Preferred Stock - None

C. Dividend Restrictions - None

D. Ordinary Dividends - None

E. Company Profits Paid as Ordinary Dividends - None

F. Surplus Restrictions - No Significant Changes

G. Surplus Advances - None

H. Stock Held for Special Purposes - None

I. Changes in Special Surplus Funds - None

J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is $569,579,800, net of deferred taxes.

K. Company-Issued Surplus Debentures or Similar Obligations - None

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - None

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - None

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

The Company has made commitments in the amount of $257,339,133 to provide additional funds to limited partnerships.

(2) Nature and circumstances of guarantee - None

(3) Aggregate compilation of guarantee obligations - None

B. Assessments - No Significant Changes

C. Gain Contingencies - None

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - No Significant Changes

E. Product Warranties - None

F. Joint and Several Liabilities - None

G. All Other Contingencies - No Significant Changes

15. Leases - No Significant Changes

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - None

B. Transfer and Servicing of Financial Assets - None

C. Wash Sales

The Company did not have any wash sales at June 30, 2025.

(1) Objectives - None

(2) Details by NAIC designation 3 or below, or unrated of securities sold during the quarter and reacquired within 30 days of the sale date - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

The Company's valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company's market assumptions. These inputs comprise the following fair value hierarchy:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

	Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Common Stock: Industrial And Miscellaneous	$ 742,862,904	$ 2,966,500	$	$	$ 745,829,404
	Common Stock: Exchange Traded Funds	294,163,159				294,163,159
	Preferred Stock: Industrial And Miscellaneous			2,246,903		2,246,903
	Cash, Cash Equivalents And Short-Term Investments: All Other Money Market Funds	190,368,512				190,368,512
	Other Invested Assets: Collective Investment Funds	132,934,011				132,934,011
	Total assets at fair value/NAV	$ 1,360,328,586	$ 2,966,500	$ 2,246,903	$	$ 1,365,541,989
b.	Liabilities at fair value					
	Total liabilities at fair value	$	$	$	$	$

There were no transfers between Level 1, Level 2, or Level 3 in the current year.

(2) Fair value measurements in Level 3 of the fair value hierarchy

The following table presents the changes in the Company's Level 3 financial instruments which are carried at fair value as of June 30, 2025. There were no purchases, sales, or settlements of Level 3 assets during 2025 or 2024.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

	2025	2024
Assets at fair value:		
Balance at beginning of year	$ 2,231,374	$ 2,354,533
Total gains/losses included in net increase (decrease) in net assets available for benefits	(3,347)	(146,937)
Purchases	129,341	57,341
Sales	(110,465)	(33,563)
Issuances		
Settlements		
Transfers into Level 3		
Transfers out of Level 3		
Balance at end of year	$ 2,246,903	$ 2,231,374

(3) Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 common stock is comprised of class B shares of capital stock in the FHLB of Boston, which is not actively traded on an exchange. The price of FHLB capital stock cannot fluctuate, and must be purchased, repurchased or transferred at its par value. Level 3 preferred stock is comprised of the Cyprium Parallel Investors V fund. This is a private equity investment that is capitalized with participating preferred units and is held at fair value based on the latest valuation received from the general partner, adjusted for any cash transactions through year-end.

(5) Derivatives - None

B. Other Fair Value Disclosures - None

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: Issuer credit obligations	$ 1,082,519,499	$ 1,228,923,877	$ 171,965,741	$ 888,054,735	$ 22,499,023	$	$
Bonds: Asset-backed securities	1,728,527,887	1,815,402,858		1,726,917,628	1,610,259		
Preferred Stock: Industrial And Miscellaneous	8,305,326	8,246,903			8,305,326		
Common Stock: Industrial And Miscellaneous	745,829,404	745,829,404	742,862,904	2,966,500			
Common Stock: Exchange Traded Funds	294,163,159	294,163,159	294,163,159				
Mortgage Loans: Commercial Mortgages	88,934,932	97,929,757		88,934,932			
Cash, Cash Equivalents And Short-Term Investments: Cash	(66,149,588)	(66,149,588)	(66,149,588)				
Cash, Cash Equivalents And Short-Term Investments: All Other Money Market Funds	190,368,512	190,368,512	190,368,512				
Cash, Cash Equivalents And Short-Term Investments: Cash Equivalent Bonds	2,999,306	2,999,303	2,999,306				
Cash, Cash Equivalents And Short-Term Investments: Short-Term Bonds	2,976,930	2,977,911	2,976,930				
Other Invested Assets: Collective Investment Funds	132,934,011	132,934,011	132,934,011				

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which it is not practicable to estimate fair value.

E. Nature and Risk of Investments Reported at NAV

The Company does not have any securities measured at net asset value.

21. Other Items

A. Unusual or Infrequent Items - No Significant Changes

B. Troubled Debt Restructuring - None

C. Other Disclosures

Assets with book values in the amount of $4,758,950 and $4,760,197 at June 30, 2025 and December 31, 2024, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries - None

E. State and Federal Tax Credits

(1) Carrying value of state and federal tax credits, disaggregated by transferable/certificated and non-transferable, gross of any related tax liabilities by jurisdiction and in total

Description of Transferable and Non-transferable Tax Credits	Jurisdiction	Carrying Value	Unused Amount
Massachusetts Low Income Housing Tax Credit	MA	$ 2,275,000	$ 2,800,000
Total		$ 2,275,000	$ 2,800,000

Notes to the Financial Statements

21. Other Items (Continued)

(2) Total unused tax credits by jurisdiction, disaggregated by transferable/certificated and non-transferable

	Jurisdiction	Transferable/Certified	Nontransferable	Total
a. State				
	MA	$ 2,275,000	$	$ 2,275,000
Total		2,275,000		2,275,000
b. Federal				
c. Total (a+b)		$ 2,275,000	$	$ 2,275,000

(3) Method of estimating utilization of remaining state and federal tax credits

The Company estimated the utilization of the remaining state and federal tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing the projected future tax liability to the availability of remaining state and federal tax credits.

(4) Impairment loss

The Company did not realize an impairment loss during the period as a result of impairment analysis of the carrying amount from state and federal tax credits.

(5) State and federal tax credits admitted and nonadmitted disaggregated by transferable/certificated and non-transferable

	Total Admitted	Total Nonadmitted
a. State		
1. Transferable	$ 2,275,000	$
2. Non-transferable		
b. Federal		
1. Transferable	$	$
2. Non-transferable		

(6) Any commitment or contingent commitment to purchase tax credits

The Company has committed to purchase $23,910,000 worth of tax credits as of June 30, 2025.

F. Subprime-Mortgage-Related Risk Exposure - No Significant Changes

G. Insurance-Linked Securities (ILS) Contracts - None

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - None

22. Events Subsequent

Subsequent events have been considered through August 13, 2025 for the statutory statement issued on August 13, 2025. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - None

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

Reserves as of December 31, 2024 were $1,578,943,000. As of June 30, 2025, $421,726,000 has been paid for loss and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $1,103,982,000 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on homeowners and automobile lines of insurance. Therefore, there has been $53,235,000 of favorable prior year development from December 31, 2024 to June 30, 2025. This increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - None

26. Intercompany Pooling Arrangements - None

27. Structured Settlements - No Significant Changes

28. Health Care Receivables - None

29. Participating Policies - None

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles - None

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - None

33. Asbestos/Environmental Reserves - None

34. Subscriber Savings Accounts - None

35. Multiple Peril Crop Insurance - None

36. Financial Guaranty Insurance - None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? NO

1.2 If yes, has the report been filed with the domiciliary state?

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? NO

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? YES
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? NO

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? NO

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? NO

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? NO
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2024

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/04/2021

6.4 By what department or departments?
State of Rhode Island, Department of Business Regulation: Insurance Division

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? N/A

6.6 Have all of the recommendations within the latest financial examination report been complied with? YES

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? NO

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? NO

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? NO

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? YES

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? NO

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? NO

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? NO

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $

13. Amount of real estate and mortgages held in short-term investments: $

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? YES

14.2 If yes, please complete the following:

	1 Prior Year-End Book / Adjusted Carrying Value	2 Current Quarter Book / Adjusted Carrying Value
14.21 Bonds	$	$
14.22 Preferred Stock		
14.23 Common Stock	476,621,421	481,171,305
14.24 Short-Term Investments		
14.25 Mortgage Loans on Real Estate		
14.26 All Other	1,380,199	1,862,774
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	478,001,620	483,034,079
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? N/A
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $
16.3 Total payable for securities lending reported on the liability page $

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity`s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? NO

17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Co.	801 Pennsylvania Avenue, Kansas City, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
William Blair & Company	150 North Riverside Plaza, Chicago, IL 60606	William Blair Mutual Funds

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? NO

17.4 If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such.

1 Name of Firm or Individual	2 Affiliation
Susan F. Chung, Executive Vice President, Chief Investment and Strategy Officer	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? NO

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? YES

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
  a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  b. Issuer or obligor is current on all contracted interest and principal payments.
  c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

  Has the reporting entity self-designated 5GI securities? NO

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
  a. The security was purchased prior to January 1, 2018.
  b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

  Has the reporting entity self-designated PLGI securities? NO

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
  a. The shares were purchased prior to January 1, 2019.
  b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  d. The fund only or predominantly holds bonds in its portfolio.
  e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

  Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? NO

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? N/A
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? NO
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? NO

3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? NO

4.2 If yes, complete the following schedule:

			Total Discount				Discount Taken During Period			
1 Line of Business	2 Maximum Interest	3 Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
Total										

5. Operating Percentages:
   - 5.1 A&H loss percent %
   - 5.2 A&H cost containment percent %
   - 5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? NO

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

6.3 Do you act as an administrator for health savings accounts? NO

6.4 If yes, please provide the balance of the funds administered as of the reporting date. $

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? YES

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. Insurers						
32603	47-0574325	BERKLEY INSURANCE COMPANY	DE	Authorized		
25658	06-0566050	THE TRAVELERS INDEMNITY COMPANY	CT	Authorized		
All Other Insurers						
00000	AA-3191413	BRIT REINS (BERMUDA) LTD	BMU	Unauthorized		
00000	AA-3190913	CANOPIUS REINS LTD	BMU	Unauthorized		
00000	AA-3191435	CONDUIT REINS LTD	BMU	Unauthorized		
00000	AA-1340028	DEVK RUCKVERSICHERUNGS UND	DEU	Unauthorized		
00000	AA-1440016	LANSFORSAKRINGAR SAK	SWE	Unauthorized		
00000	AA-1128001	LLOYD'S SYNDICATE NUMBER 2001	GBR	Authorized		
00000	AA-1120236	LLOYD'S SYNDICATE NUMBER 2843	GBR	Authorized		
00000	AA-1126004	LLOYD'S SYNDICATE NUMBER 4444	GBR	Authorized		
00000	AA-1126006	LLOYD'S SYNDICATE NUMBER 4472	GBR	Authorized		
00000	AA-3191239	LUMEN RE LTD	BMU	Unauthorized		

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

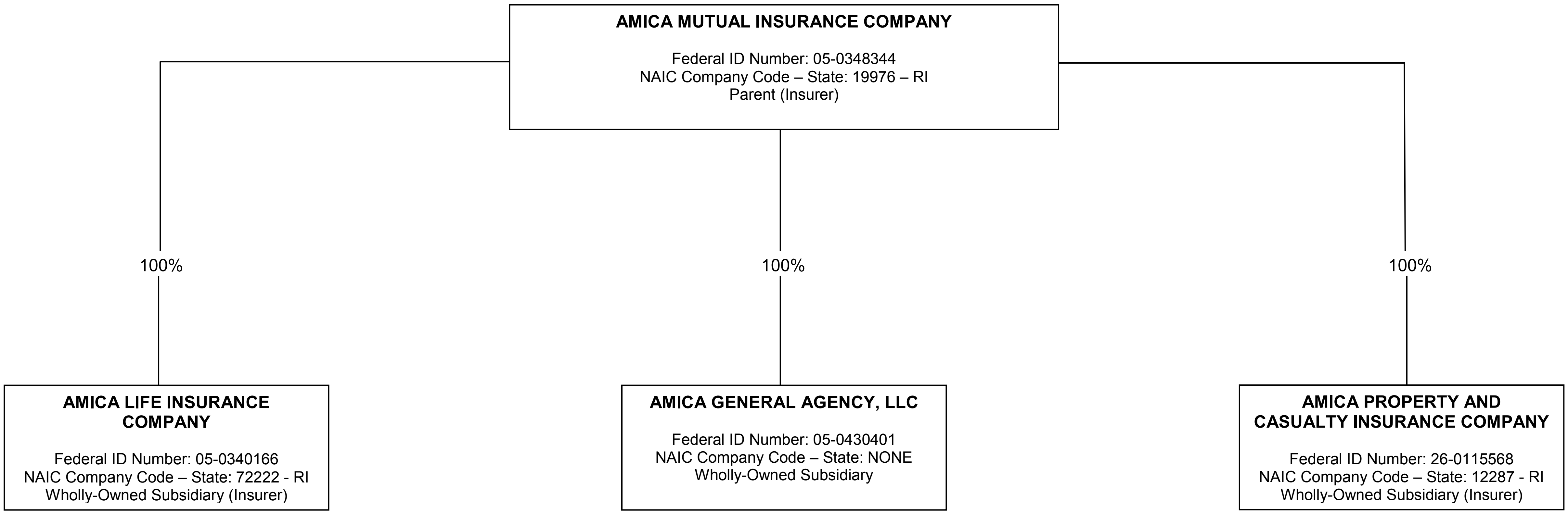
	States, Etc.	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1.	Alabama AL	L	2,459,896	2,292,892	1,399,711	1,285,889	2,335,120	1,596,963
2.	Alaska AK	L	192,183	190,027	92,336	323,922	14,098	35,723
3.	Arizona AZ	L	24,340,469	22,344,468	10,583,187	10,951,818	21,454,568	21,341,633
4.	Arkansas AR	L	1,443,485	1,363,818	843,622	995,172	823,728	1,518,727
5.	California CA	L	131,362,705	111,014,540	215,992,173	70,392,078	208,602,426	117,890,097
6.	Colorado CO	L	35,332,271	33,887,563	14,036,399	20,222,306	21,551,933	29,907,772
7.	Connecticut CT	L	122,907,443	109,514,187	63,210,370	58,006,622	122,032,776	110,356,790
8.	Delaware DE	L	8,181,435	6,976,675	4,685,051	3,216,123	7,586,171	5,555,605
9.	District of Columbia DC	L	4,209,171	3,666,250	3,055,011	1,443,249	3,044,130	2,792,178
10.	Florida FL	L	97,960,722	95,615,214	61,014,850	50,903,588	87,704,196	122,224,559
11.	Georgia GA	L	61,338,500	55,055,929	47,911,220	34,633,593	67,910,039	55,845,451
12.	Hawaii HI	L						
13.	Idaho ID	L	3,369,507	2,999,106	1,773,642	1,266,164	4,027,239	3,312,376
14.	Illinois IL	L	19,731,107	17,777,861	7,865,983	9,523,787	15,313,142	14,612,094
15.	Indiana IN	L	6,854,843	6,492,266	3,212,090	3,305,936	4,594,599	4,813,180
16.	Iowa IA	L	2,776,127	2,509,585	1,287,978	1,910,644	2,459,758	3,098,347
17.	Kansas KS	L	3,924,188	3,709,431	1,514,278	4,183,924	1,442,971	2,823,486
18.	Kentucky KY	L	4,665,028	4,627,969	2,188,998	2,283,704	2,962,176	4,391,109
19.	Louisiana LA	L	6,306,142	6,312,333	2,563,330	2,923,792	14,240,121	9,941,889
20.	Maine ME	L	11,177,260	9,973,101	5,399,570	5,467,182	5,403,221	8,539,080
21.	Maryland MD	L	30,110,780	26,773,434	13,562,499	14,640,106	21,523,612	22,340,739
22.	Massachusetts MA	L	164,590,361	160,892,708	76,058,801	77,763,764	113,450,341	119,034,757
23.	Michigan MI	L	14,139,364	13,127,317	6,658,461	7,520,958	10,670,441	7,730,477
24.	Minnesota MN	L	13,394,100	12,429,996	3,770,948	4,836,521	5,230,523	7,299,315
25.	Mississippi MS	L	1,096,755	1,036,661	408,604	976,397	2,036,929	553,192
26.	Missouri MO	L	7,833,568	7,678,090	5,682,775	4,972,022	8,360,005	6,814,834
27.	Montana MT	L	1,066,725	981,479	284,276	2,170,831	523,886	2,041,687
28.	Nebraska NE	L	2,656,278	2,755,331	1,049,830	1,849,383	1,188,175	2,587,080
29.	Nevada NV	L	6,122,244	5,370,774	5,082,477	5,251,609	6,063,588	6,509,222
30.	New Hampshire NH	L	33,047,396	30,633,602	13,241,331	15,942,976	16,576,767	18,250,882
31.	New Jersey NJ	L	37,230,654	33,707,625	17,039,335	20,314,370	60,519,723	51,274,404
32.	New Mexico NM	L	6,953,732	6,385,907	2,570,703	3,422,288	3,946,443	5,181,501
33.	New York NY	L	101,551,810	89,517,638	41,502,625	38,928,296	104,003,812	103,571,128
34.	North Carolina NC	L	71,008,098	66,432,556	34,122,892	35,999,339	40,545,233	37,866,974
35.	North Dakota ND	L	208,831	195,636	87,124	19,061	81,805	27,840
36.	Ohio OH	L	15,497,172	14,150,923	6,553,917	7,573,714	14,471,527	17,172,992
37.	Oklahoma OK	L	2,025,311	1,986,573	862,917	802,857	2,893,974	1,242,988
38.	Oregon OR	L	26,723,860	25,029,598	13,641,228	20,694,082	23,481,546	26,869,211
39.	Pennsylvania PA	L	26,468,720	25,926,263	10,993,877	11,950,471	22,629,512	18,013,128
40.	Rhode Island RI	L	107,631,543	103,095,822	46,099,831	57,240,420	94,961,475	93,195,374
41.	South Carolina SC	L	15,915,912	14,875,005	7,313,883	9,027,466	15,014,251	10,944,390
42.	South Dakota SD	L	296,016	285,048	109,047	57,299	196,833	19,525
43.	Tennessee TN	L	12,084,103	11,289,109	6,635,664	5,648,280	8,456,403	6,076,495
44.	Texas TX	L	165,927,636	158,039,213	86,449,624	108,782,928	144,541,101	160,431,491
45.	Utah UT	L	4,642,061	4,134,738	2,323,167	1,587,066	4,347,444	3,186,358
46.	Vermont VT	L	5,191,616	4,778,155	2,122,367	2,077,620	2,641,781	2,065,516
47.	Virginia VA	L	26,844,917	26,556,495	11,616,547	10,742,014	16,519,708	17,348,887
48.	Washington WA	L	47,179,225	35,767,721	27,040,449	22,061,610	35,118,629	35,230,806
49.	West Virginia WV	L	1,534,749	1,514,690	1,402,725	252,851	1,226,211	821,897
50.	Wisconsin WI	L	7,276,360	6,598,302	3,602,129	3,139,942	3,213,071	5,633,527
51.	Wyoming WY	L	605,818	596,577	108,189	168,346	531,048	579,659
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	U.S. Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX						
59.	Totals	XXX	1,505,388,197	1,388,866,201	896,628,041	779,654,380	1,378,468,209	1,310,513,335
Details of Write-Ins								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG 51
2. R – Registered – Non-domiciled RRGs
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSLI)
4. Q – Qualified - Qualified or accredited reinsurer
5. D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile
6. N – None of the above - Not allowed to write business in the state 6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0028	Amica Mutual Insurance Group	19976	05-0348344				Amica Mutual Insurance Company	RI	RE					NO	
0028	Amica Mutual Insurance Group	72222	05-0340166				Amica Life Insurance Company	RI	DS	Amica Mutual Insurance Company	OWNERSHIP	100.0	Amica Mutual Insurance Company	NO	
0028	Amica Mutual Insurance Group		05-0430401				Amica General Agency, LLC	RI	DS	Amica Mutual Insurance Company	OWNERSHIP	100.0	Amica Mutual Insurance Company	NO	
0028	Amica Mutual Insurance Group	12287	26-0115568				Amica Property and Casualty Insurance Company	RI	DS	Amica Mutual Insurance Company	OWNERSHIP	100.0	Amica Mutual Insurance Company	NO	

Asterisk	Explanation

PART 1 – LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	3,668,768	4,364,186	118.955	25.525
2.1	Allied lines	12,170,740	5,267,068	43.276	74.345
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	623,678,289	483,671,468	77.551	56.158
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty				
8.	Ocean marine	3,016,087	793,168	26.298	21.680
9.1	Inland marine	6,337,026	2,821,742	44.528	28.385
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake	6,843,850			
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disablity income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	33,074			
17.1	Other liability occurrence	44,033,480	32,130,423	72.968	83.560
17.2	Other liability-claims made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims made				
19.1	Private passenger auto no-fault (personal injury protection)	22,654,993	14,047,102	62.004	65.805
19.2	Other private passenger auto liability	411,512,045	263,165,171	63.951	67.444
19.3	Commercial auto no-fault (personal injury protection)	1,125			121.759
19.4	Other commercial auto liability	45,186	131,681	291.420	(72.455)
21.1	Private passenger auto physical damage	354,420,479	156,828,509	44.249	54.066
21.2	Commercial auto physical damage	31,847	20,126	63.196	186.361
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	1,488,446,989	963,240,644	64.714	59.410
Details of Write-Ins					
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Summary of remaining write-ins for Line 34 from overflow page				

PART 2 – DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	1,896,500	3,577,396	3,418,153
2.1	Allied lines	6,359,929	12,003,806	11,575,831
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	365,478,797	630,119,371	571,206,888
5.1	Commercial multiple peril (non-liability portion)			
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty			
8.	Ocean marine	2,331,848	3,235,230	3,492,571
9.1	Inland marine	3,417,316	5,863,993	6,176,592
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake	3,119,062	5,582,349	6,690,927
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disablity income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation	13,184	25,682	31,630
17.1	Other liability occurrence	23,769,117	45,181,672	40,297,375
17.2	Other liability-claims made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims made			
19.1	Private passenger auto no-fault (personal injury protection)	10,778,673	22,376,322	23,531,801
19.2	Other private passenger auto liability	203,032,447	417,172,414	393,678,147
19.3	Commercial auto no-fault (personal injury protection)	475	895	1,092
19.4	Other commercial auto liability	19,621	35,530	44,084
21.1	Private passenger auto physical damage	175,847,578	360,189,823	328,690,979
21.2	Commercial auto physical damage	12,817	23,714	30,131
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	796,077,364	1,505,388,197	1,388,866,201
Details of Write-Ins				
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Summary of remaining write-ins for Line 34 from overflow page			

PART 3 ($000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2022 + Prior	399,235	(8,006)	391,229	52,256	1,817	54,073	281,083	8,267	(11,611)	277,739	(65,896)	6,479	(59,417)
2. 2023	317,592	50,734	368,326	88,214	4,469	92,683	244,483	15,031	26,779	286,293	15,105	(4,455)	10,650
3. Subtotals 2023 + prior	716,827	42,728	759,555	140,470	6,286	146,756	525,566	23,298	15,168	564,032	(50,791)	2,024	(48,767)
4. 2024	642,941	176,447	819,388	236,193	38,777	274,970	380,531	33,962	125,457	539,950	(26,217)	21,749	(4,468)
5. Subtotals 2024 + prior	1,359,768	219,175	1,578,943	376,663	45,063	421,726	906,097	57,260	140,625	1,103,982	(77,008)	23,773	(53,235)
6. 2025	XXX	XXX	XXX	XXX	650,672	650,672	XXX	417,775	108,236	526,011	XXX	XXX	XXX
7. Totals	1,359,768	219,175	1,578,943	376,663	695,735	1,072,398	906,097	475,035	248,861	1,629,993	(77,008)	23,773	(53,235)
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
8. Prior Year-End Surplus As Regards Policyholders	2,862,269										(5.663)%	10.847 %	(3.372)%
													Col. 13, Line 7 / Line 8
													(1.860)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

August Filing

5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

EXPLANATION:

1.
2.
3.
4.
5.

BARCODES:

1. 1 9 9 7 6 2 0 2 5 4 9 0 0 0 0 0 2
2. 1 9 9 7 6 2 0 2 5 4 5 5 0 0 0 0 2
3. 1 9 9 7 6 2 0 2 5 3 6 5 0 0 0 0 2
4. 1 9 9 7 6 2 0 2 5 5 0 5 0 0 0 0 2
5.

OVERFLOW PAGE FOR WRITE-INS

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 from overflow page				
2504. Travel advances	13,172	13,172		
2505. Postage inventory	852,190	852,190		
2506. Prepaid expenses	26,047,210	26,047,210		
2507. Prepaid pension contribution	797,945,634	369,896,411	428,049,223	428,049,223
2508. Pension overfunded asset	(428,049,223)		(428,049,223)	(428,049,223)
2509. Miscellaneous deposits	5,906,293	3,631,293	2,275,000	3,753,208
2510. Receivable for other surcharges	257,328		257,328	241,484
2511. Miscellaneous receivable	32,234		32,234	14,367,020
2512. Prepaid retirees' medical expense	99,490,855	99,490,855		
2513. Prepaid Retired Life Reserve	9,283,766	9,283,766		
2597. Summary of remaining write-ins for Line 25 from overflow page	511,779,459	509,214,897	2,564,562	18,361,712

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
0597. Summary of remaining write-ins for Line 5 from overflow page			
1497. Summary of remaining write-ins for Line 14 from overflow page			
3704. Change in pension overfunded asset			(35,010,174)
3705. Change in retired life reserve overfunded asset			1,100,814
3706. Change in unfunded retired life benefit liability			491,432
3707. Change in retiree medical benefit liability			25,192,964
3797. Summary of remaining write-ins for Line 37 from overflow page			(8,224,964)

SCHEDULE A – VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	40,941,953	42,875,525
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition	1,231,919	982,754
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book / adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation	1,283,808	2,916,326
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	40,890,064	40,941,953
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	40,890,064	40,941,953

SCHEDULE B – VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	99,435,336	110,641,823
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals	971,045	11,206,487
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	98,464,291	99,435,336
12.	Total valuation allowance	(534,534)	
13.	Subtotal (Line 11 plus Line 12)	97,929,757	99,435,336
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	97,929,757	99,435,336

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	426,252,149	404,984,425
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	1,368,816	7,933,899
	2.2 Additional investment made after acquisition	24,745,729	47,162,310
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease)	17,128,236	(10,120,686)
6.	Total gain (loss) on disposals		(1,094,721)
7.	Deduct amounts received on disposals	5,528,490	22,613,078
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book / adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	463,966,440	426,252,149
12.	Deduct total nonadmitted amounts	1,862,774	1,380,199
13.	Statement value at end of current period (Line 11 minus Line 12)	462,103,666	424,871,950

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4,562,221,397	4,211,360,335
2.	Cost of bonds and stocks acquired	330,506,271	775,963,107
3.	Accrual of discount	3,423,491	6,818,773
4.	Unrealized valuation increase / (decrease)	24,003,033	92,325,725
5.	Total gain (loss) on disposals	62,755,414	53,308,447
6.	Deduct consideration for bonds and stocks disposed of	401,736,924	566,489,950
7.	Deduct amortization of premium	3,540,743	7,700,166
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized	4,034,540	3,364,875
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	140,107	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	4,573,737,506	4,562,221,397
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	4,573,737,506	4,562,221,397

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
Issuer Credit Obligations (ICO)								
1. NAIC 1 (a)	989,386,270	42,209,426	49,293,875	3,293,806	989,386,270	985,595,627		995,484,958
2. NAIC 2 (a)	244,472,960	33,096,475	24,360,551	(3,903,420)	244,472,960	249,305,463		250,596,188
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	1,233,859,229	75,305,900	73,654,426	(609,614)	1,233,859,229	1,234,901,090		1,246,081,146
Asset-Backed Securities (ABS)								
8. NAIC 1	1,706,861,652	98,671,927	45,899,776	644,685	1,706,861,652	1,760,278,489		1,729,254,815
9. NAIC 2	43,260,127	11,946,223	84,544	2,564	43,260,127	55,124,370		42,121,370
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total ABS	1,750,121,778	110,618,150	45,984,320	647,249	1,750,121,778	1,815,402,858		1,771,376,185
Preferred Stock								
15. NAIC 1	8,114,564	129,341		2,998	8,114,564	8,246,903		8,231,374
16. NAIC 2								
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock	8,114,564	129,341		2,998	8,114,564	8,246,903		8,231,374
22. Total ICO, ABS, & Preferred Stock	2,992,095,572	186,053,392	119,638,745	40,633	2,992,095,572	3,058,550,851		3,025,688,705

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $ 5,977,214; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book / Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999 Total	2,977,911	XXX	2,949,705		

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		38,337,454
2.	Cost of short-term investments acquired	2,949,705	37,969
3.	Accrual of discount	28,206	412,546
4.	Unrealized valuation increase / (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals		38,787,969
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,977,911	
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	2,977,911	

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	145,936,842	113,100,926
2.	Cost of cash equivalents acquired	423,801,552	805,040,052
3.	Accrual of discount	63,566	
4.	Unrealized valuation increase / (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	376,434,145	772,204,136
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	193,367,815	145,936,842
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	193,367,815	145,936,842

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book / Adjusted Carrying Value Less Encumbrances	Additional Investment Made after Acquisition
Acquired by purchase								
Office park with 4 undeveloped lots	Lincoln	RI	09/25/1992	Various			3,591,684	61,934
Four-story office building (10 Bldg.)	Lincoln	RI	09/25/1992	Various			4,111,332	
Three-story office building (25 Bldg.)	Lincoln	RI	09/25/1992	Various			6,269,058	
Four-story office building (50 Bldg.)	Lincoln	RI	09/25/1992	Various			3,718,353	29,498
Five-story office building (100 Bldg.)	Lincoln	RI	09/25/1992	Various			15,020,579	875,176
One-story office building (20 Bldg.)	Lincoln	RI	01/10/1994	Various			6,152,159	
Two-story office building	Raynham	MA	03/22/1995	Various			2,026,899	
0199999 – Acquired by purchase							40,890,064	966,608
0399999 – Totals							40,890,064	966,608

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on “Sales Under Contract”

NONE

1	Location		4	5	6	7	8	Change in Book / Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book / Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 – Totals																			

SCHEDULE B - PART 2

Showing All Mortgage Loans Acquired and Additions Made During the Current Quarter

NONE

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 – Total Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred, Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages with partial repayments																	
JP1210306	Studio City	CA		02/02/2015		15,278							15,278	15,278			
JP1211205	Nashville	TN		05/17/2016		29,461							29,461	29,461			
JP1211502	Sadsburyville	PA		06/23/2016		10,388							10,388	10,388			
JP1211700	Vista	CA		11/14/2016		13,796							13,796	13,796			
JP1212104	San Marcos	CA		01/03/2017		55,508							55,508	55,508			
JP1212708	Lake Worth	FL		09/01/2017		24,553							24,553	24,553			
JP1213300	Milwaukee	WI		12/27/2017		19,819							19,819	19,819			
JP1213409	Indianapolis	IN		01/18/2018		75,845							75,845	75,845			
JP1213508	San Marcos	CA		03/29/2018		2,865							2,865	2,865			
JP1213607	Atlanta	GA		04/12/2018		18,403							18,403	18,403			
JP1213805	Nashville	TN		05/24/2018		7,210							7,210	7,210			
JP1213904	Madison	WI		06/01/2018		7,779							7,779	7,779			
JP1215305	Nashville	TN		11/04/2019		51,125							51,125	51,125			
JP1215404	Philadelphia	PA		11/15/2019		33,487							33,487	33,487			
JP1215602	Atlanta	GA		12/04/2019		1,148							1,148	1,148			
JP1215909	Overland Park	KS		01/31/2020		41,841							41,841	41,841			
JP1216402	Arden	NC		05/28/2020		20,630							20,630	20,630			
JP1216501	Yonkers	NY		08/06/2020		37,385							37,385	37,385			
JP1216907	Atlanta	GA		09/30/2020		743							743	743			
JP1218606	Nashville	TN		04/18/2022		18,035							18,035	18,035			
JP1218705	Overland Park	KS		04/25/2022		1,359							1,359	1,359			
JP1219406	Overland Park	KS		02/21/2023		1,316							1,316	1,316			
0299999 – Mortgages with partial repayments						487,974							487,974	487,974			
0599999 – Total						487,974							487,974	487,974			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated												
000000-00-0	Aquiline Technology Growth Fund II, LP	NEW YORK	NY	Aquiline Capital Partners		04/28/2022	1		1,463,004		8,928,972	4.440
000000-00-0	Blackstone Capital Partners VIII, LP	NEW YORK	NY	Blackstone Management Associates VIII LP		02/22/2021	3		1,625,209		7,680,524	0.120
000000-00-0	Falfurrias Capital Partners VI, LP	CHARLOTTE	NC	Falfurrias Equity Partners VI LLC		06/10/2025	3	76,500			7,573,500	0.570
000000-00-0	First Eagle Credit Direct Lending IV, LLC	BOSTON	MA	First Eagle Alternative Credit, LLC		11/02/2018			447		981,053	0.320
000000-00-0	First Eagle Direct Lending IV Co-Invest, LLC	BOSTON	MA	First Eagle Alternative Credit, LLC		12/05/2018			56,129		4,774,732	28.000
000000-00-0	GTCR Fund XIV/A, LP	CHICAGO	IL	GTCR Partners XIV/A&C LP		10/23/2024	3		1,380,000		20,104,800	0.340
000000-00-0	GoldPoint Mezzanine Partners IV, LP	NEW YORK	NY	GoldPoint Partners, LLC		12/21/2015			32,455		1,368,881	0.960
000000-00-0	Graycliff Mezzanine III, LP	NEW YORK	NY	Graycliff Mezzanine III GP, LP		05/15/2018			33,391		538,376	5.210
000000-00-0	H.I.G. Middle Market LBO Fund IV, LP	MIAMI	FL	H.I.G. Middle Market Advisors IV, LLC		01/17/2023	3		1,978,587		19,206,827	0.440
000000-00-0	Mainsail Partners VII, LP	AUSTIN	TX	Mainsail GP VII, LLC		05/21/2025	3	1,292,316			25,207,684	1.720
000000-00-0	Savano Capital Partners III, LP	BALTIMORE	MD	Savano Direct GP III, LLC		05/17/2021	1		1,450,000		2,054,931	12.730
000000-00-0	Spark Capital Growth Fund V, LP	BOSTON	MA	Spark Growth Management Partners V, LLC		10/29/2024	1		1,402,500		10,395,000	1.060
000000-00-0	Spark Capital VIII, LP	BOSTON	MA	Spark Management Partners VIII, LLC		07/24/2024	1		660,000		5,651,250	1.060
000000-00-0	Spectrum Equity X-A, LP	BOSTON	MA	Spectrum Equity Associates X, LP		01/17/2024	3		1,057,500		5,737,500	0.410
000000-00-0	Stonepeak Infrastructure Fund III, LP	NEW YORK	NY	Stonepeak Associates III, LLC		02/22/2018			303,219		2,542,779	0.310
000000-00-0	Thoma Bravo Discover Fund IV, LP	CHICAGO	IL	Thoma Bravo Discover Partners IV[-P], LP		12/08/2022	3		1,223,640		2,845,025	0.270
000000-00-0	Thoma Bravo Fund XV, LP	CHICAGO	IL	Thoma Bravo UGP XV, LLC		08/02/2022	3		1,234,793		3,442,390	0.230
2599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated								1,368,816	13,900,874		129,034,224	XXX
6899999 – Subtotals - Unaffiliated								1,368,816	13,900,874		129,034,224	XXX
7099999 – Totals								1,368,816	13,900,874		129,034,224	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Change in Book / Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated																			
000000-00-0	Adams Street Private Credit Fund, LP	CHICAGO	IL	Adams Street Private Credit Fund GP, LP	12/26/2017	04/25/2025	76,489							76,489	76,489				
000000-00-0	Adams Street Senior Private Credit Fund II B3, LP	CHICAGO	IL	Adams Street Private Credit Fd II GP LP	12/01/2024	04/25/2025	30,619							30,619	30,619				
000000-00-0	Blackstone Capital Partners VIII, LP	NEW YORK	NY	Blackstone Management Associates VIII LP	02/22/2021	06/23/2025	293,296							293,296	293,296				
000000-00-0	First Eagle Direct Lending IV Co-Invest, LLC	BOSTON	MA	First Eagle Alternative Credit, LLC	12/05/2018	06/13/2025	567,031							567,031	567,031				
000000-00-0	GCG Investors IV, LP	CHICAGO	IL	GCG General Partners, LLC	03/14/2017	04/10/2025	11,071							11,071	11,071				
000000-00-0	GoldPoint Mezzanine Partners IV, LP	NEW YORK	NY	GoldPoint Partners, LLC	12/21/2015	06/05/2025	338,082							338,082	338,082				
000000-00-0	Graycliff Mezzanine III, LP	NEW YORK	NY	Graycliff Mezzanine III GP, LP	05/15/2018	06/26/2025	55,567							55,567	55,567				
000000-00-0	Heartwood Forestland REIT III, LLC	CHAPEL HILL	NC	Heartwood Forestland Advisors VIII, LLC	07/14/2015	04/01/2025	417,482							417,482	417,482				
000000-00-0	Savano Capital Partners II, LP	BALTIMORE	MD	Savano Direct GP II, LLC	06/22/2016	04/16/2025	1,101,717							1,101,717	1,101,717				

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	Thoma Bravo Discover Fund IV, LP	CHICAGO	IL	Thoma Bravo Discover Partners IV[-P], LP	12/08/2022	06/17/2025	255,104							255,104	255,104				
000000-00-0	Thoma Bravo Fund XV, LP	CHICAGO	IL	Thoma Bravo UGP XV, LLC	08/02/2022	04/09/2025	258,947							258,947	258,947				
2599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated							3,405,406							3,405,406	3,405,406				
6899999 – Subtotals - Unaffiliated							3,405,406							3,405,406	3,405,406				
7099999 – Totals							3,405,406							3,405,406	3,405,406				

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)								
91282C-GB-1	UNITED STATES TREASURY	05/19/2025	FED BUY	XXX	3,960,781	4,000,000	59,945	1.A
91282C-JM-4	UNITED STATES TREASURY	05/12/2025	FED BUY	XXX	4,040,313	4,000,000	78,846	1.A
91282C-JR-3	UNITED STATES TREASURY	05/12/2025	FED BUY	XXX	7,922,656	8,000,000	96,547	1.A
91282C-LZ-2	UNITED STATES TREASURY	04/11/2025	FED BUY	XXX	11,916,250	12,000,000	179,959	1.A
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)					27,840,000	28,000,000	415,297	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)								
000000-00-0	TPF EQUITY REIT OPERATING PARTNERSHIP LP	05/19/2025	Unknown	XXX	3,500,000	3,500,000		2.A Z
000000-00-0	ANR PIPELING COMPANY	06/17/2025	Unknown	XXX	2,000,000	2,000,000		2.A Z
24938*-AA-5	DENVER RAIL ISSUER HOLDCO CORP.	04/29/2025	Voya	XXX	3,000,000	3,000,000		2.B Z
91435#-AB-6	UNIVERSITY OF IOWA ENERGY COLLABORATIVE	06/17/2025	Voya	XXX	2,500,000	2,500,000		1.G PL
92343V-GY-4	VERIZON COMMUNICATIONS INC	04/14/2025	Unknown	XXX	8,654,465	9,134,000		2.A FE
92343V-HA-5	VERIZON COMMUNICATIONS INC	06/25/2025	Unknown	XXX	7,942,010	7,993,496		2.A FE
L9031*-AM-3	TERMINAL INVESTMENT LIMITED HOLDING S.A.	06/26/2025	Voya	XXX	7,000,000	7,000,000		2.B Z
N7896@-AD-7	AALBERTS FINANCE B.V.	05/29/2025	Voya	XXX	1,000,000	1,000,000		2.B Z
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					35,596,475	36,127,496		XXX
0489999999 – Subtotal - Issuer Obligations (Unaffiliated)					63,436,475	64,127,496	415,297	XXX
0509999997 – Subtotals - Issuer Credit Obligations - Part 3					63,436,475	64,127,496	415,297	XXX
0509999998 – Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX
0509999999 – Subtotals - Issuer Credit Obligations					63,436,475	64,127,496	415,297	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)								
3617HT-EH-5	G2 BJ5536 - RMBS	05/01/2025	Direct	XXX	8,844	8,844		1.A
3617HT-YK-6	G2 BJ6114 - RMBS	06/01/2025	Direct	XXX	9,152	9,152		1.A
3617J9-BM-9	G2 BK8144 - RMBS	06/01/2025	Direct	XXX	10,772	10,772		1.A
38375U-JX-9	GNR 2014-H12 HZ - CMO/RMBS	05/01/2025	Direct	XXX	1,737	1,737		1.A
1019999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					30,506	30,506		XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)								
19648G-H8-8	COLORADO HOUSING AND FINANCE AUTHORITY	06/11/2025	FIRST HORIZON BANK	XXX	5,507,460	5,250,000	12,760	1.A FE
20775J-BL-2	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	05/29/2025	Wells Fargo Securities LLC	XXX	14,585,000	14,585,000		1.A FE
36271W-AB-1	GSMBS 25PJ4 A2 - RMBS	04/16/2025	GOLDMAN SACHS AND CO. LLC	XXX	7,481,250	7,600,000	33,672	1.A FE
45129Y-7Z-3	IDAHO HOUSING AND FINANCE ASSOCIATION	05/09/2025	FIRST HORIZON BANK	XXX	1,944,919	1,875,000	14,688	1.B FE
45203M-NZ-0	ILLINOIS HSG DEV AUTH REV	06/12/2025	FIRST HORIZON BANK	XXX	647,452	635,000	7,303	1.A FE
45505W-BA-1	INDIANA HOUSING AND COMMUNITY DEVELOPMEN	05/06/2025	J.P. Morgan Securities LLC	XXX	5,515,125	5,250,000		1.A FE
46247E-HU-2	IOWA FINANCE AUTHORITY	05/06/2025	MORGAN STANLEY DW INC/ALGO/SOFT	XXX	2,101,180	2,000,000		1.A FE
491309-NP-1	KENTUCKY HSG CORP SINGLE FAMILY MTG REV	05/06/2025	BOFA SECURITIES INC.	XXX	3,185,280	3,000,000		1.A FE
63968X-CJ-2	NEBRASKA INVESTMENT FINANCE AUTHORITY	06/04/2025	J.P. Morgan Securities LLC	XXX	6,538,188	6,250,000		1.A FE
67756Q-5R-4	OHIO HOUSING FINANCE AGENCY	06/10/2025	FIRST HORIZON BANK	XXX	520,105	500,000	9,028	1.B FE
729910-AB-5	PMTLT 25J1 A2 - RMBS	06/17/2025	BANC OF AMERICA SECURITIES LLC	XXX	7,089,750	7,200,000	27,500	1.A FE
74389D-AA-5	PFMT 2025-2 A1 - RMBS	06/02/2025	Santander US Capital Markets	XXX	8,974,688	9,000,000	61,500	1.A FE
81743G-AB-2	SEMT 255 A2 - RMBS	05/08/2025	WELLS SECURITIES FI	XXX	7,486,000	7,600,000	17,417	1.A FE
81749Y-AB-7	SEMT 256 A2 - RMBS	06/10/2025	MORGAN STANLEY & COMPANY	XXX	3,937,500	4,000,000	10,389	1.A FE
83756L-DS-1	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI	05/30/2025	Wells Fargo Securities LLC	XXX	2,533,178	2,450,000		1.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
1059999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					78,047,074	77,195,000	194,256	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)								
678908-4B-7	OKSDEV 2022 A3 - ABS	06/20/2025	Various	XXX	835,956	895,000	16,049	1.A FE
87303*-AA-9	THL CREDIT DIRECT LENDING IV FUNDING LL	04/24/2025	DIRECT	XXX	28,119	28,119		1.F PL
1119999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					864,076	923,119	16,049	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)								
12571W-AL-7	CLIF 251 C - ABS	06/10/2025	RBC CAPITAL MARKETS	XXX	2,999,477	3,000,000		2.B FE
88316A-AA-9	TMCL 241 A - ABS	05/20/2025	Various	XXX	1,894,615	1,919,680	1,372	1.C FE
88316A-AC-5	TMCL 241 C - ABS	05/21/2025	INTL FCSTONE FINANCIAL INC.	XXX	3,764,742	3,925,440	1,230	2.B FE
88655A-AE-0	TIF 241 C - ABS	05/28/2025	BANC OF AMERICA SECURITIES LLC	XXX	1,723,185	1,733,750	2,735	2.B FE
89679Q-AC-9	TCF 251 C - ABS	06/18/2025	RBC CAPITAL MARKETS	XXX	3,458,819	3,460,000		2.B FE
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)					13,840,838	14,038,870	5,337	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)								
491393-AA-2	AEP 2025 A - ABS	06/06/2025	JEFFERIES LLC	XXX	17,835,657	17,850,000		1.A FE
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					17,835,657	17,850,000		XXX
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					110,618,150	110,037,496	215,642	XXX
1909999997 – Subtotals - Asset-Backed Securities - Part 3					110,618,150	110,037,496	215,642	XXX
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX
1909999999 – Subtotals - Asset-Backed Securities					110,618,150	110,037,496	215,642	XXX
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					174,054,625	174,164,992	630,938	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								
23281#-12-4	CYPRIUM PARALLEL INVESTORS V LP	05/02/2025	DIRECT	XXX	129,341			1.G PL
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					129,341	XXX		XXX
4509999997 – Subtotals - Preferred Stocks - Part 3					129,341	XXX		XXX
4509999998 – Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX
4509999999 – Subtotals - Preferred Stocks					129,341	XXX		XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
09290D-10-1	BLACKROCK ORD	04/10/2025	NATIONAL FINANCIAL SERVICES CORP.	2,159.000	1,844,986	XXX		XXX
127387-10-8	CADENCE DESIGN SYSTEMS ORD	06/06/2025	NATIONAL FINANCIAL SERVICES CORP.	2,326.000	692,660	XXX		XXX
14316J-10-8	CARLYLE GROUP ORD	04/07/2025	SG AMERICAS SECURITIES LLC	2,000.000	70,971	XXX		XXX
216648-50-1	COOPER ORD	06/18/2025	Stifel Nicolaus & Co.	14,893.000	1,034,828	XXX		XXX
336433-10-7	FIRST SOLAR ORD	04/15/2025	NATIONAL FINANCIAL SERVICES CORP.	1,217.000	155,062	XXX		XXX
446413-10-6	HUNTINGTON INGALLS INDUSTRIES ORD	04/22/2025	Various	8,925.000	1,935,024	XXX		XXX
46625H-10-0	JPMORGAN CHASE ORD	04/07/2025	SG AMERICAS SECURITIES LLC	6,000.000	1,255,415	XXX		XXX
49456W-10-5	KINDERCARE LEARNING COMPANIES ORD	06/25/2025	SG AMERICAS SECURITIES LLC	16,369.000	162,448	XXX		XXX
52110M-10-9	LAZARD ORD	04/10/2025	Various	39,263.000	1,376,183	XXX		XXX
713448-10-8	PEPSICO ORD	06/18/2025	SG AMERICAS SECURITIES LLC	10,606.000	1,389,505	XXX		XXX
78463M-10-7	SPS COMMERCE ORD	04/11/2025	Stifel Nicolaus & Co.	1,207.000	157,911	XXX		XXX
871607-10-7	SYNOPSYS ORD	06/06/2025	J.P. Morgan Securities LLC	1,452.000	707,427	XXX		XXX
882508-10-4	TEXAS INSTRUMENTS ORD	04/01/2025	WILLIAM BLAIR & COMPANY, L.L.C	3,817.000	675,706	XXX		XXX
903731-10-7	UL SOLUTIONS CL A ORD	06/11/2025	JEFFERIES LLC	982.000	69,025	XXX		XXX
911922-10-2	UNITED STATES LIME AND MINERALS ORD	06/11/2025	SG AMERICAS SECURITIES LLC	670.000	68,175	XXX		XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
98978V-10-3	ZOETIS CL A ORD	04/15/2025	JEFFERIES LLC	21,613.000	3,241,317	XXX		XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded					14,836,641	XXX		XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Other								
31338#-10-4	FEDERAL HOME LOAN BANK OF BOSTON	04/07/2025	DIRECT	1,396.000	139,600	XXX		XXX
5029999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Other					139,600	XXX		XXX
Common Stocks: Exchange Traded Funds								
46432F-83-4	ISHARES:CORE MSCI TIS	05/29/2025	Various	1,048,619.000	79,004,746	XXX		XXX
5819999999 – Common Stocks: Exchange Traded Funds					79,004,746	XXX		XXX
5989999997 – Subtotals - Common Stocks - Part 3					93,980,987	XXX		XXX
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX
5989999999 – Subtotals Common Stocks					93,980,987	XXX		XXX
5999999999 – Subtotals Preferred and Common Stocks					94,110,328	XXX		XXX
6009999999 – Totals					268,164,953	XXX	630,938	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																				
89156H-AA-5	TOTE SHIPHOLDINGS LLC	04/16/2025	Call @ 100.00	XXX	75,000	75,000	82,875	81,568		(96)		(96)		81,472		(6,472)	(6,472)	1,275	10/16/2040	1.A
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)					75,000	75,000	82,875	81,568		(96)		(96)		81,472		(6,472)	(6,472)	1,275	XXX	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																				
031162-BY-5	AMGEN INC	05/01/2025	Maturity @ 100.00	XXX	5,157,000	5,157,000	5,144,571	5,155,428		1,572		1,572		5,157,000				80,578	05/01/2025	2.A FE
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC	05/30/2025	Unknown	XXX	12,260,107	12,120,000	14,026,656	13,065,466		(97,634)		(97,634)		12,967,831		(847,831)	(847,831)	631,051	01/23/2029	1.G FE
053332-AY-8	AUTOZONE INC	04/15/2025	Maturity @ 100.00	XXX	1,475,000	1,475,000	1,516,291	1,477,371		(2,371)		(2,371)		1,475,000				26,734	04/15/2025	2.B FE
06051G-KM-0	BANK OF AMERICA CORP	04/02/2025	Call @ 100.00	XXX	14,000,000	14,000,000	14,000,000	14,000,000						14,000,000				236,880	04/02/2026	1.G FE
172967-MQ-1	CITIGROUP INC	04/08/2025	Call @ 100.00	XXX	5,230,000	5,230,000	5,145,480	5,200,593		6,066		6,066		5,206,659		23,341	23,341	81,222	04/08/2026	1.G FE
20030N-BN-0	COMCAST CORP	06/05/2025	Call @ 100.00	XXX	2,070,000	2,070,000	2,166,523	2,079,076		(9,076)		(9,076)		2,070,000				56,278	08/15/2025	1.G FE
29342#-AA-0	ENHANCED CAPITAL CONNECTICUT FUND VI, LL	06/15/2025	DIRECT	XXX	242,643	242,643	242,643	242,643						242,643				9,677	12/15/2030	1.C FE
29342@-AA-2	ENHANCED CAPITAL RHODE ISLAND NOTE ISSUE	06/15/2025	DIRECT	XXX	716,286	716,286	716,286	716,286						716,286				24,076	12/15/2026	1.C FE
65341*-AA-9	NEXTERA ENERGY PIPELINE HOLDINGS (LOWMAN	05/31/2025	Redemption @ 100.00	XXX	39,057	39,057	39,057	39,057						39,057				1,279	08/01/2052	2.A PL
65341@-AA-7	NEXTERA ENERGY TRANSMISSION HOLDINGS LLC	06/21/2025	Redemption @ 100.00	XXX	14,122	14,122	14,122	14,122						14,122				430	12/21/2042	2.A PL
740189-AM-7	PRECISION CASTPARTS CORP	06/15/2025	Maturity @ 100.00	XXX	8,025,000	8,025,000	8,008,629	8,024,157		843		843		8,025,000				130,406	06/15/2025	1.C FE
75458*-AB-5	RAYBURN COUNTRY ELECTRIC COOPERATIVE INC	06/30/2025	Redemption @ 100.00	XXX	28,938	28,938	28,938	28,938						28,938				874	12/31/2042	2.A FE
92343V-EU-4	VERIZON COMMUNICATIONS INC	06/25/2025	Unknown	XXX	7,942,010	8,070,000	9,129,950	8,694,861		(61,283)		(61,283)		8,633,578		(691,568)	(691,568)	201,657	12/03/2029	2.A FE
92343V-GX-6	VERIZON COMMUNICATIONS INC	04/14/2025	Unknown	XXX	8,654,465	9,134,000	9,006,340	9,009,755		2,608		2,608		9,012,363		(357,898)	(357,898)	297,134	02/15/2035	2.A FE
92343V-HA-5	VERIZON COMMUNICATIONS INC	06/26/2025	Unknown	XXX	496	496	493							493		3	3		07/02/2037	2.A FE
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					65,855,124	66,322,542	69,185,978	67,747,752		(159,275)		(159,275)		67,588,970		(1,873,953)	(1,873,953)	1,778,276	XXX	XXX
0489999999 – Subtotal - Issuer Obligations (Unaffiliated)					65,930,124	66,397,542	69,268,853	67,829,320		(159,371)		(159,371)		67,670,442		(1,880,425)	(1,880,425)	1,779,551	XXX	XXX
0509999997 – Subtotals - Issuer Credit Obligations - Part 4					65,930,124	66,397,542	69,268,853	67,829,320		(159,371)		(159,371)		67,670,442		(1,880,425)	(1,880,425)	1,779,551	XXX	XXX
0509999998 – Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999 – Subtotals - Issuer Credit Obligations					65,930,124	66,397,542	69,268,853	67,829,320		(159,371)		(159,371)		67,670,442		(1,880,425)	(1,880,425)	1,779,551	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
36176M-GZ-0	GN 770016 - RMBS	06/01/2025	Paydown	XXX	21,788	21,788	22,755	22,258		(470)		(470)		21,788				363	12/15/2033	1.A
36177P-B2-0	GN 794556 - RMBS	06/01/2025	Paydown	XXX	11,524	11,524	11,765	11,786		(261)		(261)		11,524				168	01/15/2042	1.A
36179M-KZ-2	G2 MA0312 - RMBS	06/01/2025	Paydown	XXX	18,606	18,606	19,443	19,631		(1,025)		(1,025)		18,606				294	08/20/2042	1.A
36179M-NC-0	G2 MA0387 - RMBS	06/01/2025	Paydown	XXX	19,878	19,878	20,989	21,420		(1,543)		(1,543)		19,878				290	09/20/2042	1.A
36179M-VL-1	G2 MA0619 - RMBS	06/01/2025	Paydown	XXX	19,912	19,912	20,952	21,646		(1,734)		(1,734)		19,912				291	12/20/2042	1.A
36179M-XW-5	G2 MA0693 - RMBS	06/01/2025	Paydown	XXX	6,796	6,796	7,155	7,506		(710)		(710)		6,796				113	01/20/2043	1.A
36179V-L6-5	G2 MA6649 - RMBS	06/01/2025	Paydown	XXX	245	245	253	274		(30)		(30)		245				5	05/20/2050	1.A
36179V-L7-3	G2 MA6650 - RMBS	06/01/2025	Paydown	XXX	567	567	586	652		(86)		(86)		567				12	05/20/2050	1.A
3617HT-EH-5	G2 BJ5536 - RMBS	06/01/2025	Paydown	XXX	101,051	101,051	112,773	114,123		(13,073)		(13,073)		101,051				2,298	03/20/2069	1.A
3617K9-F7-6	G2 BN5590 - RMBS	06/01/2025	Paydown	XXX	1,796	1,796	1,933	2,042		(246)		(246)		1,796				34	07/20/2049	1.A
3617K9-FR-2	G2 BN5576 - RMBS	06/01/2025	Paydown	XXX	2,989	2,989	3,224	3,257		(268)		(268)		2,989				56	06/20/2049	1.A
3617KR-FH-4	G2 BO9168 - RMBS	06/01/2025	Paydown	XXX	528	528	571	735		(207)		(207)		528				10	07/20/2049	1.A
36200E-B2-6	GN 598657 - RMBS	06/01/2025	Paydown	XXX	458	458	465	466		(7)		(7)		458				11	05/15/2035	1.A
36200G-KU-9	GN 600707 - RMBS	06/01/2025	Paydown	XXX	1,097	1,097	1,132	1,119		(22)		(22)		1,097				25	12/15/2033	1.A
36200J-6S-4	GN 603081 - RMBS	06/01/2025	Paydown	XXX	483	483	498	495		(12)		(12)		483				11	08/15/2033	1.A
36200K-J4-0	GN 603383 - RMBS	06/01/2025	Paydown	XXX	2,179	2,180	2,278	2,277		(97)		(97)		2,180				55	01/15/2033	1.A
36200K-J7-3	GN 603386 - RMBS	06/01/2025	Paydown	XXX	9,105	9,105	9,529	9,439		(334)		(334)		9,105				228	01/15/2033	1.A
36200K-KQ-9	GN 603403 - RMBS	06/01/2025	Paydown	XXX	3,685	3,685	3,846	3,767		(82)		(82)		3,685				92	10/15/2034	1.A
36200M-TF-0	GN 604550 - RMBS	06/01/2025	Paydown	XXX	2,847	2,847	2,826	2,829		17		17		2,847				61	08/15/2033	1.A
36200M-VW-0	GN 604629 - RMBS	06/01/2025	Paydown	XXX	8,493	8,493	8,716	8,597		(104)		(104)		8,493				193	09/15/2033	1.A
36200N-BP-5	GN 604946 - RMBS	06/01/2025	Paydown	XXX	12,851	12,851	12,472	12,564		287		287		12,851				282	01/15/2034	1.A
36201C-JU-9	GN 579075 - RMBS	06/01/2025	Paydown	XXX	4,594	4,594	4,686	4,673		(79)		(79)		4,594				134	12/15/2031	1.A
36201H-W8-2	GN 583971 - RMBS	06/01/2025	Paydown	XXX	1,143	1,143	1,188	1,173		(30)		(30)		1,143				31	07/15/2032	1.A
36201M-S9-4	GN 587444 - RMBS	06/01/2025	Paydown	XXX	6,403	6,403	6,694	6,695		(291)		(291)		6,403				160	12/15/2032	1.A
36202C-2Y-8	G2 002591 - RMBS	06/01/2025	Paydown	XXX	192	192	195	192						192				6	05/20/2028	1.A
36202C-6Y-4	G2 002687 - RMBS	06/01/2025	Paydown	XXX	2,907	2,907	2,817	2,862		45		45		2,907				70	12/20/2028	1.A
36202C-N8-2	G2 002215 - RMBS	06/01/2025	Paydown	XXX	359	359	339	355		3		3		359				10	05/20/2026	1.A
36202C-PT-4	G2 002234 - RMBS	06/01/2025	Paydown	XXX	32	32	32	32						32				1	06/20/2026	1.A
36202C-QA-4	G2 002249 - RMBS	06/01/2025	Paydown	XXX	211	211	211	210		1		1		211				6	07/20/2026	1.A
36202C-QQ-9	G2 002263 - RMBS	06/01/2025	Paydown	XXX	62	62	59	62						62				2	08/20/2026	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change in Book / Adjusted Carrying Value											
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36202C-QX-4	G2 002270 - RMBS	06/01/2025	Paydown	XXX	129	129	129	129						129				4	08/20/2026	1.A
36202C-YG-2	G2 002511 - RMBS	06/01/2025	Paydown	XXX	158	158	160	158						158				5	11/20/2027	1.A
36202D-2E-0	G2 003473 - RMBS	06/01/2025	Paydown	XXX	4,849	4,849	4,887	4,890		(40)		(40)		4,849				112	11/20/2033	1.A
36202D-5Q-0	G2 003555 - RMBS	06/01/2025	Paydown	XXX	17,744	17,744	17,118	17,267		478		478		17,744				370	05/20/2034	1.A
36202D-C9-0	G2 002796 - RMBS	06/01/2025	Paydown	XXX	723	723	704	710		13		13		723				21	08/20/2029	1.A
36202D-CR-0	G2 002780 - RMBS	06/01/2025	Paydown	XXX	2,763	2,763	2,583	2,676		87		87		2,763				77	07/20/2029	1.A
36202D-D5-7	G2 002824 - RMBS	06/01/2025	Paydown	XXX	371	371	362	364		7		7		371				11	10/20/2029	1.A
36202D-DN-8	G2 002809 - RMBS	06/01/2025	Paydown	XXX	632	632	617	623		9		9		632				18	09/20/2029	1.A
36202D-FX-4	G2 002882 - RMBS	06/01/2025	Paydown	XXX	392	392	379	382		10		10		392				11	02/20/2030	1.A
36202D-JQ-5	G2 002971 - RMBS	06/01/2025	Paydown	XXX	690	690	687	687		3		3		690				20	09/20/2030	1.A
36202D-JR-3	G2 002972 - RMBS	06/01/2025	Paydown	XXX	134	134	133	133		1		1		134				4	09/20/2030	1.A
36202D-YZ-8	G2 003428 - RMBS	06/01/2025	Paydown	XXX	3,590	3,590	3,585	3,583		7		7		3,590				74	08/20/2033	1.A
36202E-5G-0	G2 004447 - RMBS	06/01/2025	Paydown	XXX	12,798	12,799	12,767	12,766		32		32		12,799				279	05/20/2039	1.A
36202E-CA-5	G2 003665 - RMBS	06/01/2025	Paydown	XXX	9,717	9,717	9,576	9,594		123		123		9,717				222	01/20/2035	1.A
36202E-DP-1	G2 003710 - RMBS	06/01/2025	Paydown	XXX	5,579	5,579	5,249	5,298		281		281		5,579				118	05/20/2035	1.A
36202E-GE-3	G2 003797 - RMBS	06/01/2025	Paydown	XXX	12,069	12,069	12,216	12,241		(173)		(173)		12,069				313	12/20/2035	1.A
36202E-GQ-6	G2 003807 - RMBS	06/01/2025	Paydown	XXX	2,023	2,023	1,969	1,971		52		52		2,023				48	01/20/2036	1.A
36202E-HE-2	G2 003829 - RMBS	06/01/2025	Paydown	XXX	1,652	1,652	1,606	1,617		35		35		1,652				34	03/20/2036	1.A
36202F-AV-8	G2 004520 - RMBS	06/01/2025	Paydown	XXX	12,413	12,413	12,398	12,400		13		13		12,413				264	08/20/2039	1.A
36202F-EW-2	G2 004649 - RMBS	06/01/2025	Paydown	XXX	618	618	650	673		(55)		(55)		618				12	03/20/2040	1.A
36202F-F8-4	G2 004691 - RMBS	06/01/2025	Paydown	XXX	18	18	19	20		(2)		(2)		18					05/20/2040	1.A
36202F-FL-5	G2 004671 - RMBS	06/01/2025	Paydown	XXX	3,659	3,659	3,820	3,903		(244)		(244)		3,659				69	04/20/2040	1.A
36202F-LH-7	G2 004828 - RMBS	06/01/2025	Paydown	XXX	3,399	3,399	3,569	3,569		(170)		(170)		3,399				64	10/20/2040	1.A
36202F-VN-3	G2 005121 - RMBS	06/01/2025	Paydown	XXX	8,433	8,433	8,740	9,257		(824)		(824)		8,433				140	07/20/2041	1.A
36206H-MB-1	GN 411754 - RMBS	06/01/2025	Paydown	XXX	2,150	2,150	2,208	2,155		(5)		(5)		2,150				72	04/15/2027	1.A
36206X-PT-4	GN 424434 - RMBS	06/01/2025	Paydown	XXX	585	585	603	584		1		1		585				21	08/15/2027	1.A
36207L-HQ-4	GN 435039 - RMBS	06/01/2025	Paydown	XXX	471	471	481	482		(12)		(12)		471				15	02/15/2031	1.A
36209F-PY-9	GN 470339 - RMBS	06/01/2025	Paydown	XXX	1,021	1,021	1,022	1,018		3		3		1,021				32	05/15/2029	1.A
36209S-ZQ-7	GN 480551 - RMBS	06/01/2025	Paydown	XXX	933	933	893	926		7		7		933				27	04/15/2029	1.A
36209W-4X-7	GN 484238 - RMBS	06/01/2025	Paydown	XXX	595	595	610	598		(3)		(3)		595				17	09/15/2028	1.A
3620AM-M7-4	GN 733982 - RMBS	06/01/2025	Paydown	XXX	3,075	3,075	3,273	3,239		(164)		(164)		3,075				58	10/15/2040	1.A
3620AQ-K6-9	GN 736617 - RMBS	06/01/2025	Paydown	XXX	62,571	62,571	66,697	65,265		(2,694)		(2,694)		62,571				902	12/15/2035	1.A
3620AS-PH-6	GN 738524 - RMBS	06/01/2025	Paydown	XXX	7,901	7,901	8,114	8,189		(287)		(287)		7,901				124	07/15/2041	1.A
3620AS-PX-1	GN 738538 - RMBS	06/01/2025	Paydown	XXX	21,561	21,561	22,239	22,314		(753)		(753)		21,561				366	07/15/2041	1.A
36210V-E4-9	GN 503355 - RMBS	06/01/2025	Paydown	XXX	2,054	2,054	2,124	2,101		(47)		(47)		2,054				51	02/15/2029	1.A
36230L-K8-1	GN 752119 - RMBS	06/01/2025	Paydown	XXX	25,961	25,961	27,198	26,490		(529)		(529)		25,961				322	01/15/2033	1.A
36241L-KA-3	GN 782989 - RMBS	06/01/2025	Paydown	XXX	32,185	32,185	33,404	33,590		(1,404)		(1,404)		32,185				610	06/15/2040	1.A
36290R-XW-8	GN 615493 - RMBS	06/01/2025	Paydown	XXX	1,216	1,216	1,214	1,218		(2)		(2)		1,216				25	08/15/2033	1.A
36290R-Y3-1	GN 615530 - RMBS	06/01/2025	Paydown	XXX	11,317	11,317	11,391	11,353		(36)		(36)		11,317				248	09/15/2033	1.A
36290T-JK-6	GN 616866 - RMBS	06/01/2025	Paydown	XXX	13,823	13,823	14,142	13,891		(68)		(68)		13,823				173	02/15/2027	1.A
36290X-MY-3	GN 620575 - RMBS	06/01/2025	Paydown	XXX	1,932	1,932	1,928	1,933		(1)		(1)		1,932				40	09/15/2033	1.A
36291G-YY-6	GN 628127 - RMBS	06/01/2025	Paydown	XXX	3,691	3,691	3,794	3,783		(91)		(91)		3,691				92	05/15/2034	1.A
36291L-4W-2	G2 631837 - RMBS	06/01/2025	Paydown	XXX	7,530	7,530	7,717	7,572		(42)		(42)		7,530				190	06/20/2029	1.A
36291U-E7-6	GN 638358 - RMBS	06/01/2025	Paydown	XXX	4,529	4,529	4,580	4,562		(33)		(33)		4,529				104	02/15/2035	1.A
36291Y-EG-8	GN 641935 - RMBS	06/01/2025	Paydown	XXX	1,350	1,350	1,372	1,355		(5)		(5)		1,350				31	04/15/2035	1.A
36297B-JS-1	GN 706873 - RMBS	06/01/2025	Paydown	XXX	101,925	101,925	105,939	103,346		(1,420)		(1,420)		101,925				2,000	11/15/2030	1.A
38374M-DF-3	GNR 2005-081 OB - CMO/RMBS	06/01/2025	Paydown	XXX	86,488	86,488	84,353	85,696		792		792		86,488				1,978	10/20/2035	1.A
38375U-JX-9	GNR 2014-H12 HZ - CMO/RMBS	06/01/2025	Paydown	XXX	384,184	384,184	411,774	395,653		(11,469)		(11,469)		384,184				6,682	06/20/2064	1.A
38378M-ND-3	GNR 2013-060 GL - CMO/RMBS	06/01/2025	Paydown	XXX	37,503	37,503	38,041	37,588		(85)		(85)		37,503				500	11/20/2041	1.A
38378M-UG-8	GNR 2013-053 KA - CMO/RMBS	06/01/2025	Paydown	XXX	110,577	110,577	114,101	111,458		(882)		(882)		110,577				1,464	10/20/2041	1.A
38378T-6Q-8	GNR 2013-100 MA - CMO/RMBS	06/01/2025	Paydown	XXX	11,907	11,907	12,404	12,023		(116)		(116)		11,907				165	02/20/2043	1.A
38378T-AL-4	GNR 2013-071 LA - CMO/RMBS	06/01/2025	Paydown	XXX	19,288	19,289	19,463	19,380		(91)		(91)		19,289				232	10/20/2042	1.A
38382J-5W-2	GNR 2021-056 PE - CMO/RMBS	06/01/2025	Paydown	XXX	188,970	188,971	189,709	189,935		(965)		(965)		188,971				1,118	03/20/2051	1.A
38382N-GG-6	GNR 2021-027 DC - CMO/RMBS	06/01/2025	Paydown	XXX	353,728	353,728	355,663	356,725		(2,997)		(2,997)		353,728				2,123	02/20/2051	1.A
1019999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					1,868,355	1,868,356	1,930,751	1,912,469		(44,113)		(44,113)		1,868,356				27,384	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
38378B-6L-8	GNR 2013-012 B - CMBS	06/01/2025	Paydown	XXX	149,238	149,238	150,964	149,336		(97)		(97)		149,238				1,287	11/16/2052	1.A
38378K-AE-9	GNR 2013-029 B - CMBS	06/01/2025	Paydown	XXX	2,869,121	2,869,121	2,856,569	2,865,397		3,724		3,724		2,869,121				25,608	10/16/2045	1.A
38378K-RB-7	GNR 2013-068 B - CMBS	06/01/2025	Paydown	XXX	81,559	81,559	81,683	81,495		64		64		81,559				850	08/16/2043	1.A
38378N-FL-2	GNR 2013-158 AB - CMBS	06/01/2025	Paydown	XXX	32,150	32,150	34,032	33,024		(874)		(874)		32,150				405	08/16/2053	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change in Book / Adjusted Carrying Value											
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
38378X-A4-3	GNR 2014-172 AD - CMBS	06/01/2025	Paydown	XXX	9,163	9,163	9,121	9,144		19		19		9,163				84	01/16/2046	1.A
38378X-NN-7	GNR 2014-135 AK - CMBS	06/01/2025	Paydown	XXX	5,343	5,343	5,541	5,714		(371)		(371)		5,343				66	08/16/2055	1.A
38379K-3N-6	GNR 2015-169 AC - CMBS	06/01/2025	Paydown	XXX	9,875	9,875	9,904	9,871		4		4		9,875				107	04/16/2056	1.A
38379K-6D-5	GNR 2015-163 AH - CMBS	06/01/2025	Paydown	XXX	25,585	25,585	25,361	25,345		240		240		25,585				299	04/16/2056	1.A
38379K-6M-5	GNR 2015-171 EA - CMBS	06/01/2025	Paydown	XXX	72,556	72,556	72,312	72,263		293		293		72,556				801	12/16/2052	1.A
38379K-B9-8	GNR 2015-115 AC - CMBS	06/01/2025	Paydown	XXX	40,377	40,377	40,989	40,824		(448)		(448)		40,377				446	07/16/2051	1.A
38379K-K8-0	GNR 2015-128 AJ - CMBS	06/01/2025	Paydown	XXX	10,882	10,882	11,077	10,984		(102)		(102)		10,882				118	11/16/2055	1.A
38379K-TT-5	GNR 2015-093 AB - CMBS	06/01/2025	Paydown	XXX	22,515	22,515	22,410	22,415		101		101		22,515				235	01/16/2047	1.A
38379U-TB-2	GNR 2016-072 AB - CMBS	06/01/2025	Paydown	XXX	563,258	563,258	568,142	568,878		(5,620)		(5,620)		563,258				7,275	04/16/2049	1.A
38379Y-6L-7	GNR 2016-125 DA - CMBS	06/01/2025	Paydown	XXX	168,836	168,836	169,028	168,998		(161)		(161)		168,836				1,512	12/16/2047	1.A
831628-C8-3	SBA 100095 - RMBS	06/15/2025	Paydown	XXX	2,955	2,955	3,135	3,129		(174)		(174)		2,955				63	05/25/2038	1.A
831628-DL-3	SBA 100107 - RMBS	06/15/2025	Paydown	XXX	8,381	8,381	8,685	8,647		(265)		(265)		8,381				160	11/25/2039	1.A
831628-E7-3	SBA 100158 - RMBS	06/15/2025	Paydown	XXX	100,624	100,624	107,757	104,693		(4,069)		(4,069)		100,624				1,673	12/25/2030	1.A
831628-EC-2	SBA 100131 - RMBS	06/15/2025	Paydown	XXX	753,687	753,687	795,029	786,371		(32,685)		(32,685)		753,687				15,371	07/25/2042	1.A
831628-ED-0	SBA 100132 - RMBS	06/15/2025	Paydown	XXX	59,555	59,555	61,272	60,954		(1,399)		(1,399)		59,555				1,095	10/25/2042	1.A
831628-EG-3	SBA 100135 - RMBS	06/15/2025	Paydown	XXX	21,515	21,515	22,863	23,162		(1,648)		(1,648)		21,515				546	04/25/2043	1.A
831628-EM-0	SBA 100140 - RMBS	06/15/2025	Paydown	XXX	24,912	24,912	26,336	26,683		(1,771)		(1,771)		24,912				1,568	01/25/2044	1.A
831628-EZ-1	SBA 100152 - RMBS	06/15/2025	Paydown	XXX	40,369	40,369	43,657	43,498		(3,129)		(3,129)		40,369				646	06/25/2045	1.A
83162C-A3-7	SBAP 2018-20 L L - ABS	06/01/2025	Paydown	XXX	420,728	420,728	445,610	440,658		(19,929)		(19,929)		420,728				7,534	12/01/2038	1.A
83162C-PX-5	SBAP 2005-20 K A - ABS	05/01/2025	Paydown	XXX	15,447	15,447	15,464	15,447						15,447				414	11/01/2025	1.A
83162C-QH-9	SBAP 2006-20 F A - ABS	06/01/2025	Paydown	XXX	15,910	15,910	15,910	15,910						15,910				463	06/01/2026	1.A
83162C-RA-3	SBAP 2007-20 E A - ABS	05/01/2025	Paydown	XXX	58,210	58,210	56,864	57,995		215		215		58,210				1,545	05/01/2027	1.A
83162C-RH-8	SBAP 2007-20J A - ABS	04/01/2025	Paydown	XXX	650,706	650,706	697,882	672,052		(21,345)		(21,345)		650,706				18,122	10/01/2027	1.A
83162C-RL-9	SBAP 2007-20L A - ABS	06/01/2025	Paydown	XXX	233,430	233,430	249,697	240,584		(7,154)		(7,154)		233,430				6,174	12/01/2027	1.A
83162C-SP-9	SBAP 2009-20 F A - ABS	06/01/2025	Paydown	XXX	11,947	11,947	11,947	11,948						11,947				296	06/01/2029	1.A
83162C-VB-6	SBAP 2012-20J A - ABS	04/01/2025	Paydown	XXX	159,705	159,705	156,578	158,093		1,612		1,612		159,705				1,741	10/01/2032	1.A
83162C-VV-2	SBAP 2013-20 J J - ABS	04/01/2025	Paydown	XXX	243,395	243,395	243,395	243,367		28		28		243,395				4,101	10/01/2033	1.A
83162C-WY-5	SBAP 1520D CTF - ABS	04/01/2025	Paydown	XXX	395,805	395,805	389,419	391,679		4,125		4,125		395,805				4,994	04/01/2035	1.A
83162C-YB-3	SBAP 2016-20J J - ABS	04/01/2025	Paydown	XXX	472,591	472,591	471,548	471,589		1,002		1,002		472,591				5,345	10/01/2036	1.A
83162C-YN-7	SBAP 2017-20 D D - ABS	04/01/2025	Paydown	XXX	109,935	109,935	112,100	111,558		(1,622)		(1,622)		109,935				1,569	04/01/2037	1.A
83162C-YR-8	SBAP 2017-20F F - ABS	06/01/2025	Paydown	XXX	281,412	281,412	281,412	281,223		190		190		281,412				4,036	06/01/2037	1.A
83162C-YZ-0	SBAP 2017-20K K - ABS	05/01/2025	Paydown	XXX	275,254	275,254	275,254	275,063		190		190		275,254				3,889	11/01/2037	1.A
83162C-ZM-8	SBAP 2018-20 F F - ABS	06/01/2025	Paydown	XXX	206,327	206,327	223,467	220,150		(13,823)		(13,823)		206,327				3,755	06/01/2038	1.A
1029999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					8,623,258	8,623,258	8,772,415	8,728,140		(104,881)		(104,881)		8,623,258				124,194	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
3132AE-EY-8	FH ZT1951 - RMBS	06/01/2025	Paydown	XXX	11,354	11,354	11,653	12,395		(1,041)		(1,041)		11,354				161	05/01/2049	1.A
3132DM-K2-0	FH SD0313 - RMBS	06/01/2025	Paydown	XXX	7,363	7,363	7,869	8,055		(693)		(693)		7,363				92	04/01/2050	1.A
3132DN-V2-6	FH SD1533 - RMBS	06/01/2025	Paydown	XXX	187,297	187,297	179,805	180,048		7,249		7,249		187,297				3,019	09/01/2052	1.A
3132DQ-E5-1	FH SD2856 - RMBS	06/01/2025	Paydown	XXX	59,844	59,844	58,595	58,683		1,161		1,161		59,844				1,377	05/01/2053	1.A
3132DS-Q6-2	FH SD4977 - RMBS	06/01/2025	Paydown	XXX	403,744	403,744	391,111	391,516		12,228		12,228		403,744				8,545	11/01/2053	1.A
3132DU-Y9-2	FH SD7036 - RMBS	06/01/2025	Paydown	XXX	506,258	506,258	504,359	504,369		1,889		1,889		506,258				12,322	04/01/2054	1.A
3132DW-G9-8	FH SD8324 - RMBS	06/01/2025	Paydown	XXX	292,956	292,956	285,998	286,521		6,436		6,436		292,956				6,870	05/01/2053	1.A
3132DW-HS-5	FH SD8341 - RMBS	06/01/2025	Paydown	XXX	192,783	192,783	187,090	187,269		5,514		5,514		192,783				4,138	07/01/2053	1.A
3132DW-MS-9	FH SD8469 - RMBS	06/01/2025	Paydown	XXX	256,879	256,879	255,334	255,338		1,541		1,541		256,879				5,920	10/01/2054	1.A
3132VM-HD-0	FH Q61127 - RMBS	06/01/2025	Paydown	XXX	17,619	17,619	17,611	17,603		16		16		17,619				262	01/01/2049	1.A
3132WP-6K-8	FH Q49873 - RMBS	06/01/2025	Paydown	XXX	2,134	2,134	2,184	2,195		(61)		(61)		2,134				31	08/01/2047	1.A
3132XS-UC-2	FH Q50578 - RMBS	06/01/2025	Paydown	XXX	9,895	9,895	10,368	10,563		(668)		(668)		9,895				165	09/01/2047	1.A
3132XU-G3-3	FH Q52017 - RMBS	06/01/2025	Paydown	XXX	6,888	6,888	7,246	7,323		(436)		(436)		6,888				115	11/01/2047	1.A
3132XU-GZ-2	FH Q52015 - RMBS	06/01/2025	Paydown	XXX	19,260	19,260	19,795	20,043		(783)		(783)		19,260				282	11/01/2047	1.A
3132XU-JX-4	FH Q52077 - RMBS	06/01/2025	Paydown	XXX	36,596	36,596	38,477	39,133		(2,538)		(2,538)		36,596				610	11/01/2047	1.A
3132XU-KF-1	FH Q52093 - RMBS	06/01/2025	Paydown	XXX	44,890	44,890	46,131	46,826		(1,936)		(1,936)		44,890				625	11/01/2047	1.A
3132XU-KT-1	FH Q52105 - RMBS	06/01/2025	Paydown	XXX	38,033	38,033	39,929	40,669		(2,636)		(2,636)		38,033				634	11/01/2047	1.A
3132XW-DG-3	FH Q53702 - RMBS	06/01/2025	Paydown	XXX	6,080	6,080	6,174	6,152		(73)		(73)		6,080				89	01/01/2048	1.A
3132XW-DH-1	FH Q53703 - RMBS	06/01/2025	Paydown	XXX	3,387	3,387	3,440	3,478		(91)		(91)		3,387				50	01/01/2048	1.A
31335B-JE-7	FH G61161 - RMBS	06/01/2025	Paydown	XXX	29,165	29,165	29,871	30,219		(1,054)		(1,054)		29,165				424	08/01/2047	1.A
3133A4-3A-2	FH QA9793 - RMBS	06/01/2025	Paydown	XXX	163,487	163,487	171,802	175,211		(11,723)		(11,723)		163,487				2,043	05/01/2050	1.A
3133AD-J6-4	FH QB6585 - RMBS	06/01/2025	Paydown	XXX	148,601	148,601	156,495	157,341		(8,740)		(8,740)		148,601				1,523	12/01/2050	1.A
3133AD-JZ-0	FH QB6580 - RMBS	06/01/2025	Paydown	XXX	16,834	16,834	17,718	18,117		(1,283)		(1,283)		16,834				174	12/01/2050	1.A
3133AD-ZP-4	FH QB7050 - RMBS	06/01/2025	Paydown	XXX	24,895	24,895	26,369	26,635		(1,740)		(1,740)		24,895				257	12/01/2050	1.A
3133AY-QF-0	FH QD2254 - RMBS	06/01/2025	Paydown	XXX	5,905	5,905	5,307	5,346		559		559		5,905				85	11/01/2051	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3133BE-VD-2	FH QE5112 - RMBS	06/01/2025	Paydown	XXX	214,333	214,333	190,036	191,946		22,386		22,386		214,333				3,531	07/01/2052	1.A
3133KN-D9-1	FH RA6428 - RMBS	06/01/2025	Paydown	XXX	215,011	215,011	183,146	184,781		30,231		30,231		215,011				2,923	12/01/2051	1.A
3133TC-AU-2	FSPC T-009 A6 - RMBS	06/01/2025	Paydown	XXX	2	2	2	2						2					03/25/2029	1.A
3136BA-UL-6	FNR 2020-48 AB - CMO/RMBS	06/01/2025	Paydown	XXX	49,393	49,393	45,830	45,592		3,801		3,801		49,393				441	07/25/2050	1.A
3136BF-U2-7	FNR 2021-024 AD - CMO/RMBS	06/01/2025	Paydown	XXX	55,105	55,105	55,656	55,731		(626)		(626)		55,105				519	11/25/2049	1.A
3136BJ-BX-2	FNR 2021-72 PC - CMO/RMBS	06/01/2025	Paydown	XXX	642,025	642,025	520,943	523,323		118,702		118,702		642,025				4,088	10/25/2051	1.A
3136BT-V6-7	FNR 2024-95 CT - CMO/RMBS	06/01/2025	Paydown	XXX	205,259	205,259	198,331	198,323		6,936		6,936		205,259				4,124	12/25/2054	1.A
31371N-V7-7	FN 257238 - RMBS	06/01/2025	Paydown	XXX	1,681	1,681	1,610	1,642		40		40		1,681				35	06/01/2028	1.A
3137HF-TM-7	FHR 5460 KN - CMO/RMBS	06/01/2025	Paydown	XXX	413,805	413,805	401,569	401,712		12,094		12,094		413,805				7,513	10/25/2054	1.A
3137HF-TV-7	FHR 5460 NH - CMO/RMBS	06/01/2025	Paydown	XXX	269,044	269,044	259,438	259,534		9,510		9,510		269,044				5,054	10/25/2054	1.A
3137HF-VQ-5	FHR 5464 JT - CMO/RMBS	06/01/2025	Paydown	XXX	520,649	520,649	499,832	500,014		20,635		20,635		520,649				9,545	10/25/2054	1.A
3137HH-5Q-0	FHR 5460 HT - CMO/RMBS	06/01/2025	Paydown	XXX	648,466	648,466	629,431	629,641		18,825		18,825		648,466				12,273	10/25/2054	1.A
3138WJ-JA-7	FN AS8356 - RMBS	06/01/2025	Paydown	XXX	1,943	1,943	2,005	2,102		(159)		(159)		1,943				23	11/01/2046	1.A
3138WJ-X2-9	FN AS8796 - RMBS	06/01/2025	Paydown	XXX	91,576	91,576	96,599	101,236		(9,659)		(9,659)		91,576				1,312	02/01/2047	1.A
31393B-T6-2	FNW 2003-W6 A43 - CMO/RMBS	06/01/2025	Paydown	XXX	28,063	28,063	28,587	28,189		(126)		(126)		28,063				631	10/25/2042	1.A
31393D-RY-9	FNR 2003-63 A6 - CMO/RMBS	06/01/2025	Paydown	XXX	20,089	20,089	19,249	19,778		310		310		20,089				411	07/25/2044	1.A
31400F-B2-2	FN 685957 - RMBS	06/01/2025	Paydown	XXX	1,918	1,918	1,972	1,918						1,918				44	09/01/2032	1.A
31400K-3U-8	FN 690311 - RMBS	06/01/2025	Paydown	XXX	1,718	1,718	1,714	1,732		(14)		(14)		1,718				50	04/01/2033	1.A
31403C-WP-2	FN 745054 - RMBS	06/01/2025	Paydown	XXX	9,959	9,959	9,942	10,113		(153)		(153)		9,959				240	09/01/2035	1.A
31404G-V4-0	FN 768435 - RMBS	06/01/2025	Paydown	XXX	2,396	2,396	2,367	2,381		15		15		2,396				57	01/01/2034	1.A
3140F7-XE-4	FN BD0676 - RMBS	06/01/2025	Paydown	XXX	1,231	1,231	1,275	1,319		(88)		(88)		1,231				18	01/01/2047	1.A
3140F7-XR-5	FN BD0687 - RMBS	06/01/2025	Paydown	XXX	5,122	5,122	5,390	5,567		(445)		(445)		5,122				96	09/01/2047	1.A
3140F7-YD-5	FN BD0707 - RMBS	06/01/2025	Paydown	XXX	10,728	10,728	11,300	11,531		(803)		(803)		10,728				205	10/01/2047	1.A
3140FC-KN-7	FN BD4800 - RMBS	06/01/2025	Paydown	XXX	1,344	1,344	1,389	1,417		(73)		(73)		1,344				20	09/01/2046	1.A
3140FK-H6-0	FN BE0252 - RMBS	06/01/2025	Paydown	XXX	2,281	2,281	2,411	2,482		(201)		(201)		2,281				38	09/01/2046	1.A
3140FU-NS-3	FN BE8500 - RMBS	06/01/2025	Paydown	XXX	1,368	1,368	1,414	1,440		(72)		(72)		1,368				20	02/01/2047	1.A
3140FV-HU-3	FN BE9242 - RMBS	06/01/2025	Paydown	XXX	3,202	3,202	3,440	3,581		(379)		(379)		3,202				60	03/01/2047	1.A
3140GP-X6-0	FN BH1600 - RMBS	06/01/2025	Paydown	XXX	9,330	9,330	9,691	9,771		(441)		(441)		9,330				156	12/01/2047	1.A
3140GS-6N-7	FN BH4476 - RMBS	06/01/2025	Paydown	XXX	8,379	8,379	8,585	8,773		(393)		(393)		8,379				122	12/01/2047	1.A
3140GU-JH-1	FN BH5663 - RMBS	06/01/2025	Paydown	XXX	166,116	166,116	171,774	170,150		(4,035)		(4,035)		166,116				1,951	06/01/2047	1.A
3140GX-B6-7	FN BH8160 - RMBS	06/01/2025	Paydown	XXX	55,866	55,866	57,498	58,196		(2,330)		(2,330)		55,866				817	12/01/2047	1.A
3140GY-3F-4	FN BH9797 - RMBS	06/01/2025	Paydown	XXX	15,854	15,854	16,314	16,485		(631)		(631)		15,854				231	09/01/2047	1.A
3140GY-6Z-7	FN BH9887 - RMBS	06/01/2025	Paydown	XXX	5,306	5,306	5,561	5,770		(465)		(465)		5,306				88	10/01/2047	1.A
3140H2-FD-5	FN BJ1063 - RMBS	06/01/2025	Paydown	XXX	14,265	14,265	15,017	15,453		(1,188)		(1,188)		14,265				239	12/01/2047	1.A
3140H2-JG-4	FN BJ1162 - RMBS	06/01/2025	Paydown	XXX	46,327	46,327	47,550	48,177		(1,850)		(1,850)		46,327				672	01/01/2048	1.A
3140H2-YF-9	FN BJ1609 - RMBS	06/01/2025	Paydown	XXX	1,107	1,107	1,139	1,171		(64)		(64)		1,107				16	10/01/2047	1.A
3140H3-YJ-9	FN BJ2512 - RMBS	06/01/2025	Paydown	XXX	14,801	14,801	15,201	15,290		(489)		(489)		14,801				211	12/01/2047	1.A
3140H4-J7-0	FN BJ2985 - RMBS	06/01/2025	Paydown	XXX	1,761	1,761	1,810	1,871		(110)		(110)		1,761				26	12/01/2047	1.A
3140H6-AS-8	FN BJ4516 - RMBS	06/01/2025	Paydown	XXX	1,497	1,497	1,554	1,630		(133)		(133)		1,497				25	01/01/2048	1.A
3140H6-Z2-8	FN BJ5260 - RMBS	06/01/2025	Paydown	XXX	3,477	3,477	3,619	3,641		(163)		(163)		3,477				58	12/01/2047	1.A
3140H6-ZV-4	FN BJ5255 - RMBS	06/01/2025	Paydown	XXX	14,688	14,688	15,144	15,236		(547)		(547)		14,688				214	12/01/2047	1.A
3140HL-JT-4	FN BK6573 - RMBS	06/01/2025	Paydown	XXX	2,894	2,894	3,034	3,136		(242)		(242)		2,894				60	07/01/2048	1.A
3140JB-AN-6	FN BM6312 - RMBS	06/01/2025	Paydown	XXX	67,780	67,780	71,360	74,958		(7,178)		(7,178)		67,780				1,018	08/01/2046	1.A
3140KE-5T-1	FN BP7157 - RMBS	06/01/2025	Paydown	XXX	16,416	16,416	17,264	17,244		(828)		(828)		16,416				205	06/01/2050	1.A
3140KE-CG-1	FN BP6370 - RMBS	06/01/2025	Paydown	XXX	14,591	14,591	15,335	15,492		(901)		(901)		14,591				183	05/01/2050	1.A
3140KE-RN-0	FN BP6792 - RMBS	06/01/2025	Paydown	XXX	33,819	33,819	35,547	36,147		(2,328)		(2,328)		33,819				424	05/01/2050	1.A
3140KU-NU-2	FN BQ8502 - RMBS	06/01/2025	Paydown	XXX	15,382	15,382	16,200	16,295		(913)		(913)		15,382				160	12/01/2050	1.A
3140KV-K7-4	FN BQ9317 - RMBS	06/01/2025	Paydown	XXX	71,122	71,122	75,333	75,507		(4,385)		(4,385)		71,122				625	12/01/2050	1.A
3140KV-KG-4	FN BQ9294 - RMBS	06/01/2025	Paydown	XXX	89,324	89,324	94,516	94,998		(5,674)		(5,674)		89,324				1,065	12/01/2050	1.A
3140ML-MZ-0	FN BV6675 - RMBS	06/01/2025	Paydown	XXX	8,096	8,096	8,225	8,214		(117)		(117)		8,096				135	04/01/2052	1.A
3140MR-2K-2	FN BW0777 - RMBS	06/01/2025	Paydown	XXX	27,799	27,799	26,756	26,849		949		949		27,799				520	08/01/2052	1.A
3140NK-L5-8	FN BY3047 - RMBS	06/01/2025	Paydown	XXX	940,612	940,612	923,866	924,984		15,628		15,628		940,612				21,133	07/01/2053	1.A
3140NS-GF-5	FN BY9197 - RMBS	06/01/2025	Paydown	XXX	19,652	19,652	19,410	19,412		240		240		19,652				410	09/01/2053	1.A
3140Q9-TX-1	FN CA2365 - RMBS	06/01/2025	Paydown	XXX	11,650	11,650	11,681	11,706		(57)		(57)		11,650				173	09/01/2048	1.A
3140QA-DC-1	FN CA2798 - RMBS	06/01/2025	Paydown	XXX	16,071	16,071	17,543	18,866		(2,795)		(2,795)		16,071				301	12/01/2048	1.A
3140QN-DE-9	FN CB2800 - RMBS	06/01/2025	Paydown	XXX	245,591	245,591	220,987	222,826		22,765		22,765		245,591				3,151	02/01/2052	1.A
3140QP-2B-2	FN CB4369 - RMBS	06/01/2025	Paydown	XXX	55,639	55,639	49,332	49,828		5,811		5,811		55,639				812	07/01/2052	1.A
3140QS-QC-8	FN CB6750 - RMBS	06/01/2025	Paydown	XXX	108,248	108,248	104,899	105,139		3,109		3,109		108,248				2,688	07/01/2053	1.A
3140XL-FD-5	FN FS4663 - RMBS	06/01/2025	Paydown	XXX	11,657	11,657	11,246	11,275		381		381		11,657				244	05/01/2053	1.A
3140XM-M7-8	FN FS5781 - RMBS	06/01/2025	Paydown	XXX	267,993	267,993	255,975	256,793		11,200		11,200		267,993				6,850	08/01/2053	1.A
3140XM-X7-6	FN FS6101 - RMBS	06/01/2025	Paydown	XXX	155,069	155,069	153,385	153,449		1,619		1,619		155,069				4,105	08/01/2053	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3140XP-BW-8	FN FS7252 - RMBS	06/01/2025	Paydown	XXX	198,390	198,390	191,787	191,936		6,453		6,453		198,390				4,193	11/01/2053	1.A
31418B-TN-6	FN MA2356 - RMBS	06/01/2025	Paydown	XXX	5,183	5,183	5,348	5,542		(360)		(360)		5,183				73	07/01/2045	1.A
31418D-FZ-0	FN MA3783 - RMBS	06/01/2025	Paydown	XXX	935	935	960	1,038		(103)		(103)		935				12	09/01/2049	1.A
31418D-LY-6	FN MA3942 - RMBS	06/01/2025	Paydown	XXX	6,159	6,159	6,260	6,470		(311)		(311)		6,159				78	02/01/2050	1.A
31418D-MV-1	FN MA3971 - RMBS	06/01/2025	Paydown	XXX	7,879	7,879	8,007	8,289		(410)		(410)		7,879				98	03/01/2050	1.A
31418D-RF-1	FN MA4085 - RMBS	06/01/2025	Paydown	XXX	20,495	20,495	20,856	21,214		(719)		(719)		20,495				222	07/01/2050	1.A
31418E-6Z-8	FN MA5387 - RMBS	06/01/2025	Paydown	XXX	166,805	166,805	164,980	165,004		1,800		1,800		166,805				3,484	06/01/2054	1.A
31418E-Q8-6	FN MA4978 - RMBS	06/01/2025	Paydown	XXX	1,013,197	1,013,197	973,805	974,843		38,354		38,354		1,013,197				21,501	04/01/2053	1.A
31418E-R7-7	FN MA5009 - RMBS	06/01/2025	Paydown	XXX	499,754	499,754	481,033	481,557		18,197		18,197		499,754				10,491	05/01/2053	1.A
31418E-T5-9	FN MA5071 - RMBS	06/01/2025	Paydown	XXX	147,649	147,649	144,280	144,386		3,262		3,262		147,649				3,112	07/01/2053	1.A
31418E-V8-0	FN MA5138 - RMBS	06/01/2025	Paydown	XXX	134,572	134,572	130,655	130,793		3,779		3,779		134,572				3,076	09/01/2053	1.A
31418E-W2-2	FN MA5164 - RMBS	06/01/2025	Paydown	XXX	165,005	165,005	163,819	163,828		1,177		1,177		165,005				3,464	10/01/2053	1.A
31418E-WL-0	FN MA5150 - RMBS	06/01/2025	Paydown	XXX	69,344	69,344	68,228	68,242		1,102		1,102		69,344				1,725	08/01/2053	1.A
1039999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					10,883,399	10,883,398	10,517,975	10,555,945		327,453		327,453		10,883,398				203,700	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
3138LM-DD-2	FN AN8199 - CMBS/RMBS	06/01/2025	Paydown	XXX	9,412	9,412	11,099	10,540		(1,128)		(1,128)		9,412				139	01/01/2036	1.A
3140HT-ZG-7	FN BL2542 - CMBS/RMBS	06/01/2025	Paydown	XXX	27,206	27,206	31,653	30,558		(3,351)		(3,351)		27,206				438	05/01/2039	1.A
3140HU-RD-0	FN BL3183 - CMBS/RMBS	06/01/2025	Paydown	XXX	91,227	91,227	100,963	98,253		(7,026)		(7,026)		91,227				1,220	08/01/2037	1.A
1049999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					127,845	127,845	143,714	139,351		(11,506)		(11,506)		127,845				1,797	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
00842B-AJ-6	ABMT 2015-5 A9 - CMO/RMBS	06/01/2025	Paydown	XXX	10,099	10,099	10,344	10,258		(159)		(159)		10,099				147	07/25/2045	1.A
00842E-AC-5	ABMT 162 A3 - CMO/RMBS	06/01/2025	Paydown	XXX	22,140	22,140	22,718	23,042		(902)		(902)		22,140				322	03/26/2046	1.A
00842T-AD-0	ABMT 2016-1 A4 - CMO/RMBS	06/01/2025	Paydown	XXX	3,512	3,512	3,466	3,476		36		36		3,512				44	12/25/2045	1.A
12647P-AL-2	CSMC 2013-7 A11 - CMO/RMBS	06/01/2025	Paydown	XXX	60,593	60,593	61,325	61,500		(907)		(907)		60,593				833	08/25/2043	1.A
196480-3P-0	COLORADO HOUSING AND FINANCE AUTHORITY	05/01/2025	Call @ 100.00	XXX	280,000	280,000	298,046	295,892		(455)		(455)		295,436		(15,436)	(15,436)	9,222	05/01/2049	1.A FE
196480-NH-6	COLORADO HOUSING AND FINANCE AUTHORITY	05/01/2025	Call @ 100.00	XXX	215,000	215,000	225,821	221,049		(393)		(393)		220,657		(5,657)	(5,657)	3,225	11/01/2050	1.A FE
196480-W9-4	COLORADO HOUSING AND FINANCE AUTHORITY	05/01/2025	Call @ 100.00	XXX	95,000	95,000	99,698	99,193		(96)		(96)		99,097		(4,097)	(4,097)	2,894	05/01/2049	1.A FE
19648G-CS-9	COLORADO HOUSING AND FINANCE AUTHORITY	05/01/2025	Call @ 100.00	XXX	75,000	75,000	78,942	78,568		(131)		(131)		78,437		(3,437)	(3,437)	2,467	05/01/2054	1.A FE
19648G-QE-5	COLORADO HOUSING AND FINANCE AUTHORITY	05/01/2025	Call @ 100.00	XXX	95,000	95,000	100,533	100,462		(110)		(110)		100,353		(5,353)	(5,353)	3,096	11/01/2050	1.A FE
20775H-3B-7	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	05/15/2025	Call @ 100.00	XXX	5,000	5,000	5,075	5,074		(3)		(3)		5,072		(72)	(72)	144	11/15/2054	1.A FE
20775H-4G-5	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	05/15/2025	Call @ 100.00	XXX	185,000	185,000	190,445	190,372		(203)		(203)		190,168		(5,168)	(5,168)	5,581	05/15/2055	1.A FE
22944P-AA-5	CSMC 2013-TH1 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	86,483	86,483	83,429	82,769		3,714		3,714		86,483				854	02/25/2043	1.A
25477P-NT-8	DISTRICT COLUMBIA HSG FIN AGY MULTIFAMIL	06/02/2025	Redemption @ 100.00	XXX	45,373	45,373	45,373	45,373						45,373				612	03/01/2049	1.A FE
34074M-ND-9	FLORIDA HOUSING FINANCE CORPORATION	06/02/2025	Redemption @ 100.00	XXX	42,363	42,363	42,363	42,363						42,363				549	07/01/2037	1.A FE
34074M-PG-0	FLORIDA HOUSING FINANCE CORPORATION	06/02/2025	Redemption @ 100.00	XXX	78,637	78,637	78,244	78,340		4		4		78,345		293	293	848	01/01/2043	1.A FE
36261H-AA-8	GSMBS 2021-PJ5 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	265,992	265,993	264,081	264,242		1,751		1,751		265,993				2,064	10/25/2051	1.A
36262A-AB-0	GSMBS 2021-PJ3 A2 - CMO/RMBS	06/01/2025	Paydown	XXX	140,505	140,505	113,370	114,936		25,569		25,569		140,505				1,469	08/25/2051	1.A
36262C-AB-6	GSMBS 2021-PJ A2 - CMO/RMBS	06/01/2025	Paydown	XXX	226,796	226,796	208,398	209,259		17,537		17,537		226,796				2,158	01/25/2052	1.A
36262J-AB-1	GSMBS 21GR2 A2 - CMO/RMBS	06/01/2025	Paydown	XXX	432,496	432,496	334,779	340,256		92,240		92,240		432,496				4,452	02/26/2052	1.A
36262Q-AB-5	GSMBS 2021-GR1 A2 - CMO/RMBS	06/01/2025	Paydown	XXX	347,239	347,240	289,605	293,167		54,073		54,073		347,240				3,585	11/27/2051	1.A
36270C-AZ-3	GSMBS 24PJ6 A15 - RMBS	06/01/2025	Paydown	XXX	356,372	356,372	353,861	353,875		2,497		2,497		356,372				8,223	10/26/2054	1.A
36271W-AB-1	GSMBS 25PJ4 A2 - RMBS	06/01/2025	Paydown	XXX	216,546	216,546	213,163			3,384		3,384		216,546				1,549	09/25/2055	1.A FE
362949-AD-1	GSMBS 2024-PJ7 A3 - RMBS	06/01/2025	Paydown	XXX	432,184	432,184	427,727	427,747		4,437		4,437		432,184				9,944	11/25/2054	1.A
46592P-AR-2	JPMMT 21INV1 A5A - CMO/RMBS	06/01/2025	Paydown	XXX	68,326	68,326	59,273	60,116		8,210		8,210		68,326				626	10/25/2051	1.A
46592X-AC-8	JPMMT 2021-13 A3 - CMO/RMBS	06/01/2025	Paydown	XXX	571,209	571,209	573,975	573,412		(2,203)		(2,203)		571,209				6,083	04/25/2052	1.A
465971-AE-9	JPMMT 247 A3 - RMBS	06/01/2025	Paydown	XXX	142,757	142,757	122,392	122,651		20,106		20,106		142,757				1,865	04/25/2053	1.A
46644V-AD-8	JPMMT 154 1A4 - CMO/RMBS	06/01/2025	Paydown	XXX	3,654	3,654	3,741	3,765		(111)		(111)		3,654				60	06/26/2045	1.A
46644V-BJ-4	JPMMT 154 2A2 - CMO/RMBS	06/01/2025	Paydown	XXX	29,076	29,076	28,781	28,835		241		241		29,076				346	06/26/2045	1.A
46645G-AC-2	JPMMT 156 A3 - CMO/RMBS	06/01/2025	Paydown	XXX	19,657	19,657	19,912	19,921		(263)		(263)		19,657				306	10/25/2045	1.A
46647J-AC-4	JPMMT 2016-4 A3 - CMO/RMBS	06/01/2025	Paydown	XXX	9,706	9,706	9,828	9,791		(85)		(85)		9,706				131	10/25/2046	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
									Change in Book / Adjusted Carrying Value											
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
46647S-AE-0	JPMMT 2017-3 1A3 - CMO/RMBS	06/01/2025	Paydown	XXX	62,425	62,425	63,724	64,787		(2,362)		(2,362)		62,425				873	08/26/2047	1.A
46648H-AC-7	JPMMT 2017-2 A3 - CMO/RMBS	06/01/2025	Paydown	XXX	36,689	36,689	37,330	37,420		(731)		(731)		36,689				563	05/28/2047	1.A
46654T-AB-4	JPMMT 2115 A2 - CMO/RMBS	06/01/2025	Paydown	XXX	204,284	204,284	207,731	207,140		(2,856)		(2,856)		204,284				2,533	06/25/2052	1.A
46655D-AC-6	JPMMT 222 A3 - CMO/RMBS	06/01/2025	Paydown	XXX	494,985	494,985	469,463	475,498		19,488		19,488		494,985				4,266	08/26/2052	1.A
46657Q-AE-1	JPMMT 243 A3 - RMBS	06/01/2025	Paydown	XXX	296,695	296,695	248,019	248,669		48,026		48,026		296,695				3,727	03/25/2054	1.A
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	06/02/2025	Redemption @ 100.00	XXX	23,773	23,773	23,773	23,773						23,773				304	12/01/2038	1.A FE
54627D-EF-4	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	06/02/2025	Redemption @ 100.00	XXX	70,375	70,375	70,375	70,375						70,375				658	03/01/2041	1.A FE
60416Q-JA-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	06/02/2025	Redemption @ 100.00	XXX	264,301	264,301	264,301	264,301						264,301				1,642	02/01/2051	1.B FE
60416T-8C-5	MINNESOTA HOUSING FINANCE AGENCY	06/01/2025	Call @ 100.00	XXX	85,000	85,000	87,837	87,706		(85)		(85)		87,621		(2,621)	(2,621)	2,685	07/01/2054	1.B FE
60416T-SV-1	MINNESOTA HOUSING FINANCE AGENCY	06/01/2025	Call @ 100.00	XXX	595,000	595,000	595,000	595,000						595,000				13,532	01/01/2047	1.B FE
60535Q-LZ-1	MISSISSIPPI HOME CORP SINGLE FAMILY MTG	06/02/2025	Redemption @ 100.00	XXX	42,310	42,310	42,311	42,310						42,310				545	12/01/2034	1.B FE
60535Q-T9-1	MISSISSIPPI HOME CORP SINGLE FAMILY MTG	06/01/2025	Call @ 100.00	XXX	20,000	20,000	20,682	20,650		(25)		(25)		20,625		(625)	(625)	625	12/01/2054	1.B FE
60637B-XV-7	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	06/02/2025	Redemption @ 100.00	XXX	272,433	272,433	277,729	275,170		(184)		(184)		274,986		(2,553)	(2,553)	2,865	11/01/2043	1.B FE
61772N-AJ-6	MSRM 2021-5 A3 - CMO/RMBS	06/01/2025	Paydown	XXX	212,357	212,357	216,173	215,773		(3,416)		(3,416)		212,357				2,145	08/25/2051	1.A
61775Y-AG-5	MSRM 2024-1 A4 - RMBS	06/01/2025	Paydown	XXX	257,483	257,483	255,874	255,949		1,533		1,533		257,483				5,548	12/26/2053	1.A
641279-NX-8	NEVADA HSG DIV SINGLE FAMILY MTG REV	06/01/2025	Paydown	XXX	58,241	58,242	58,242	58,242						58,242				491	11/01/2044	1.B FE
641279-UD-4	NEVADA HSG DIV SINGLE FAMILY MTG REV	04/01/2025	Call @ 100.00	XXX	320,000	320,000	320,000	320,000						320,000				8,106	10/01/2053	1.B FE
647200-3P-7	NEW MEXICO MTG FIN AUTH	06/02/2025	Redemption @ 100.00	XXX	53,665	53,665	53,665	53,665						53,665				699	09/01/2037	1.B FE
67647L-AA-9	OCMT 2021-1 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	142,619	142,619	145,315	145,028		(2,409)		(2,409)		142,619				1,456	05/25/2051	1.A
677377-2P-7	OHIO HSG FIN AGY SINGLE FAMILY MTG REV	06/01/2025	Call @ 100.00	XXX	20,000	20,000	20,000	20,000						20,000				221	11/01/2041	1.A FE
684907-WN-4	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER R	06/01/2025	Redemption @ 100.00	XXX	18,747	18,747	18,747	18,747						18,747				129	09/01/2050	1.B FE
74389D-AA-5	PFMT 2025-2 A1 - RMBS	06/25/2025	Paydown	XXX	76,975	76,975	76,759			216		216		76,975				385	06/25/2055	1.A FE
749350-AA-2	RCKT 2021-1 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	36,800	36,800	29,785	30,203		6,596		6,596		36,800				379	03/27/2051	1.A
749384-AA-1	RCKT 2021-5 A1 - RMBS	06/01/2025	Paydown	XXX	705,963	705,963	644,524	649,194		56,768		56,768		705,963				7,711	11/27/2051	1.A
74938V-AA-1	RCKT 2021-4 A1 - RMBS	06/01/2025	Paydown	XXX	608,751	608,751	617,026	616,219		(7,468)		(7,468)		608,751				6,541	09/25/2051	1.A
74938W-AB-7	RCKT 222 A2 - RMBS	06/01/2025	Paydown	XXX	66,741	66,741	63,122	64,102		2,639		2,639		66,741				746	03/25/2052	1.A
74939K-AE-6	RCKT 2021-6 A5 - CMO/RMBS	06/01/2025	Paydown	XXX	195,929	195,929	196,848	196,700		(771)		(771)		195,929				1,720	12/26/2051	1.A
75023W-AD-6	RMCT 24J2 A3 - RMBS	06/25/2025	Paydown	XXX	1,545,819	1,545,819	1,511,280	1,511,377		34,443		34,443		1,545,819				30,231	03/25/2055	1.A
75409T-AG-0	RATE 21J3 A7 - CMO/RMBS	06/01/2025	Paydown	XXX	466,212	466,212	474,371	472,431		(6,218)		(6,218)		466,212				5,015	09/25/2051	1.A
75409U-AC-6	RATE 2024-J3 A3 - RMBS	06/01/2025	Paydown	XXX	622,292	622,292	618,500	618,507		3,785		3,785		622,292				12,318	10/26/2054	1.A
76221S-CW-9	RHODE ISLAND HSG & MTG FIN CORP	04/01/2025	Call @ 100.00	XXX	65,000	65,000	68,797	68,708		(83)		(83)		68,625		(3,625)	(3,625)	2,031	10/01/2054	1.B FE
817370-AB-5	SEMT 2025-3 A2 - RMBS	06/01/2025	Paydown	XXX	212,432	212,432	210,407			2,025		2,025		212,432				1,784	04/26/2055	1.A FE
81743G-AB-2	SEMT 255 A2 - RMBS	06/01/2025	Paydown	XXX	180,221	180,221	177,518			2,703		2,703		180,221				826	06/25/2055	1.A FE
81744K-AA-4	SEMT 2023-2 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	531,578	531,578	512,972	513,298		18,280		18,280		531,578				11,917	03/25/2053	1.A
81744K-AD-8	SEMT 2023-2 A4 - RMBS	06/01/2025	Paydown	XXX	70,877	70,877	70,257	70,259		618		618		70,877				1,589	03/25/2053	1.A
81745L-AD-5	SEMT 2014-4 A4 - CMO/RMBS	06/01/2025	Paydown	XXX	32,011	32,011	32,822	32,549		(538)		(538)		32,011				440	11/25/2044	1.A
81745M-AA-9	SEMT 2013-2 A - CMO/RMBS	06/01/2025	Paydown	XXX	47,261	47,261	43,864	43,634		3,627		3,627		47,261				349	02/25/2043	1.A
81746G-AA-1	SEMT 2017-7 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	48,045	48,045	48,999	49,520		(1,475)		(1,475)		48,045				804	10/25/2047	1.A
81746R-AU-3	SEMT 162 A19 - CMO/RMBS	06/01/2025	Paydown	XXX	5,506	5,506	5,597	5,567		(61)		(61)		5,506				90	08/25/2046	1.A
81746X-AA-4	SEMT 2017-3 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	7,287	7,287	7,241	7,217		70		70		7,287				106	04/25/2047	1.A
81747K-AA-1	SEMT 2021-1 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	21,818	21,818	18,129	18,371		3,447		3,447		21,818				216	03/27/2051	1.A
81748J-AA-3	SEMT 2019-4 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	60,518	60,518	52,121	52,390		8,128		8,128		60,518				794	11/25/2049	1.A
81748K-AA-0	SEMT 2020-2 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	94,606	94,606	83,754	84,005		10,601		10,601		94,606				1,415	03/25/2050	1.A
81748M-AA-6	SEMT 2020-1 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	46,230	46,230	47,292	47,771		(1,542)		(1,542)		46,230				682	02/25/2050	1.A
81748W-AA-4	SEMT 2021-4 A1 - CMO/RMBS	06/01/2025	Paydown	XXX	267,814	267,814	216,302	218,730		49,084		49,084		267,814				2,778	06/26/2051	1.A
81749N-AB-1	SEMT 2024-8 A2 - RMBS	06/01/2025	Paydown	XXX	217,304	217,304	215,402	215,411		1,893		1,893		217,304				4,862	09/25/2054	1.A
81749Q-AC-2	SEMT 2024-10 A3 - RMBS	06/01/2025	Paydown	XXX	711,244	711,244	700,242	700,274		10,970		10,970		711,244				14,319	11/25/2054	1.A
83756C-3U-7	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI	05/01/2025	Call @ 100.00	XXX	710,000	710,000	710,000	710,000						710,000				17,324	11/01/2053	1.A FE
88275F-NU-9	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE	06/01/2025	Call @ 100.00	XXX	35,000	35,000	35,000	35,000						35,000				576	09/01/2039	1.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
88275F-NZ-8	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE	06/02/2025	Redemption @ 100.00	XXX	42,299	42,299	42,299	42,299						42,299				446	09/01/2038	1.B FE
88275F-SH-3	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE	06/02/2025	Redemption @ 100.00	XXX	16,744	16,744	16,744	16,744						16,744				139	03/01/2036	1.B FE
917437-HM-0	UTAH HSG CORP SINGLE FAMILY MTG REV	04/01/2025	Call @ 100.00	XXX	115,000	115,000	120,653	120,565		(112)		(112)		120,453		(5,453)	(5,453)	3,628	07/01/2054	1.C FE
917437-KW-4	UTAH HSG CORP SINGLE FAMILY MTG REV	04/01/2025	Call @ 100.00	XXX	165,000	165,000	176,131	175,892		(253)		(253)		175,639		(10,639)	(10,639)	5,508	07/01/2054	1.C FE
93978X-EQ-9	WASHINGTON ST HSG FIN COMMN HOMEOWNERSHI	05/01/2025	Call @ 100.00	XXX	10,000	10,000	10,000	10,000						10,000				125	09/01/2040	1.A FE
93978X-ER-7	WASHINGTON ST HSG FIN COMMN HOMEOWNERSHI	06/01/2025	Call @ 100.00	XXX	45,000	45,000	45,000	45,000						45,000				551	05/01/2041	1.A FE
1059999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					16,197,379	16,197,380	15,764,759	15,101,847		482,128		482,128		16,261,822		(64,443)	(64,443)	265,654	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
30292R-AJ-3	FREMF 2015-K46 B - CMBS	04/25/2025	Paydown	XXX	83,545	83,545	89,938	83,717		(172)		(172)		83,545				1,046	04/27/2048	1.A
1079999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					83,545	83,545	89,938	83,717		(172)		(172)		83,545				1,046	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)																				
04524X-AA-4	ASP (FEEDER) SPC II-B3 LP	04/25/2025	DIRECT	XXX	38,829	38,829	38,829	15,269						38,829				860	03/31/2030	2.B PL
403951-AE-6	HPEFS 2022-3 C - ABS	06/20/2025	Paydown	XXX	1,817,520	1,817,520	1,817,422	1,817,518		2		2		1,817,520				55,707	08/20/2029	1.B FE
40441R-AF-0	HPEFS 2022-1 D - ABS	06/20/2025	Paydown	XXX	2,395,981	2,395,981	2,382,567	2,394,870		1,110		1,110		2,395,981				23,204	11/20/2029	1.A FE
40441T-AF-6	HPEFS 2022-2 D - ABS	06/20/2025	Paydown	XXX	1,561,082	1,561,082	1,560,752	1,561,052		29		29		1,561,082				38,559	03/20/2030	1.A FE
46590U-AA-0	HENDR 182 A - ABS	06/16/2025	Paydown	XXX	13,587	13,587	13,367	13,379		208		208		13,587				225	10/15/2075	1.A FE
466159-AA-8	HENDR 2010-2 A - ABS	06/15/2025	Paydown	XXX	23,997	23,997	25,523	24,842		(845)		(845)		23,997				411	01/15/2048	1.A FE
46617L-AA-9	HENDR 133 A - ABS	06/16/2025	Paydown	XXX	15,536	15,536	17,761	17,337		(1,801)		(1,801)		15,536				265	01/17/2073	1.A FE
46618A-AA-2	HENDR 2014-2 A - ABS	06/15/2025	Paydown	XXX	10,945	10,945	12,211	12,092		(1,147)		(1,147)		10,945				160	01/17/2073	1.A FE
46618H-AA-7	HENDR 2014-3 A - ABS	06/15/2025	Paydown	XXX	14,542	14,542	13,228	13,386		1,156		1,156		14,542				205	06/15/2077	1.A FE
46618L-AA-8	HENDR 2015-1 A - ABS	06/15/2025	Paydown	XXX	1,681	1,681	1,834	1,821		(140)		(140)		1,681				22	09/15/2072	1.A FE
46620D-AA-2	HENDR 161 A - ABS	06/15/2025	Paydown	XXX	70,228	70,228	58,585	59,054		11,174		11,174		70,228				982	06/15/2067	1.A FE
46620V-AA-2	HENDR 172 A - ABS	06/15/2025	Paydown	XXX	8,964	8,964	10,001	9,901		(936)		(936)		8,964				120	09/15/2072	1.A FE
46655B-AA-4	HENDR 21A1 A1 - ABS	06/15/2025	Paydown	XXX	71,210	71,210	71,210	71,210						71,210				872	02/15/2079	1.F FE
46655X-AA-6	HENDR 21A2 A - ABS	06/16/2025	Paydown	XXX	282,756	282,756	282,756	282,756						282,756				5,415	02/18/2070	1.F FE
87303*-AA-9	THL CREDIT DIRECT LENDING IV FUNDING LL	06/13/2025	DIRECT	XXX	128,701	128,701	128,701	288,741						128,701				3,538	12/31/2026	1.F PL
1119999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					6,455,558	6,455,558	6,434,745	6,583,229		8,810		8,810		6,455,558				130,544	XXX	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)																				
07359B-AA-5	BEACN 211 A - ABS	06/20/2025	Paydown	XXX	272,700	272,700	262,816	264,542		8,158		8,158		272,700				2,552	10/22/2046	1.F FE
872480-AA-6	TIF 2020-1 A - ABS	06/20/2025	Paydown	XXX	20,000	20,000	20,053	20,046		(46)		(46)		20,000				95	08/21/2045	1.F FE
872480-AE-8	TIF 2021-1 A - ABS	06/20/2025	Paydown	XXX	21,250	21,250	18,526	19,732		1,518		1,518		21,250				146	02/20/2046	1.E FE
88315L-AG-3	TMCL 2020-2 A - ABS	06/20/2025	Paydown	XXX	173,712	173,712	173,902	173,816		(104)		(104)		173,712				1,531	09/20/2045	1.F FE
88315L-AL-2	TMCL 211 A - ABS	06/20/2025	Paydown	XXX	40,000	40,000	34,494	36,405		3,595		3,595		40,000				280	02/20/2046	1.F FE
88315L-AS-7	TMCL 2021-3 A - ABS	06/20/2025	Paydown	XXX	37,100	37,100	34,907	35,409		1,691		1,691		37,100				300	08/20/2046	1.F FE
88316A-AA-9	TMCL 241 A - ABS	06/20/2025	Paydown	XXX	24,480	24,480	24,189			291		291		24,480				142	08/20/2049	1.C FE
88316A-AC-5	TMCL 241 C - ABS	06/20/2025	Paydown	XXX	33,840	33,840	32,455			1,385		1,385		33,840				159	08/20/2049	2.B FE
88655A-AA-8	TIF 241 A - ABS	06/20/2025	Paydown	XXX	69,375	69,375	68,494	68,506		869		869		69,375				1,584	04/20/2049	1.C FE
88655A-AE-0	TIF 241 C - ABS	06/20/2025	Paydown	XXX	11,875	11,875	11,803			72		72		11,875				62	04/20/2049	2.B FE
89680H-AA-0	TCF 2020-1 A - ABS	06/20/2025	Paydown	XXX	102,531	102,531	99,598	100,395		2,136		2,136		102,531				901	09/20/2045	1.F FE
89680H-AE-2	TCF 211 A - ABS	06/20/2025	Paydown	XXX	146,094	146,094	128,092	136,169		9,925		9,925		146,094				1,132	03/20/2046	1.F FE
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)					952,956	952,957	909,327	855,020		29,490		29,490		952,957				8,885	XXX	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)																				
14855W-AA-4	CASTLELAKE SECURED AVIATION ASSET LLC 20	06/15/2025	Paydown	XXX	727,581	727,580	709,103	710,689		16,891		16,891		727,580				16,788	07/31/2036	1.F PL
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					727,581	727,580	709,103	710,689		16,891		16,891		727,580				16,788	XXX	XXX
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					45,919,875	45,919,877	45,272,727	44,670,406		704,101		704,101		45,984,320		(64,444)	(64,444)	779,991	XXX	XXX
1909999997 – Subtotals - Asset-Backed Securities - Part 4					45,919,875	45,919,877	45,272,727	44,670,406		704,101		704,101		45,984,320		(64,444)	(64,444)	779,991	XXX	XXX
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999 – Subtotals - Asset-Backed Securities					45,919,875	45,919,877	45,272,727	44,670,406		704,101		704,101		45,984,320		(64,444)	(64,444)	779,991	XXX	XXX
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					111,849,999	112,317,419	114,541,580	112,499,727		544,729		544,729		113,654,762		(1,944,870)	(1,944,870)	2,559,542	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
02079K-10-7	ALPHABET CL C ORD	05/05/2025	NATIONAL FINANCIAL SERVICES CORP.	8,121.000	1,355,050	XXX	979,929	1,546,563	(566,635)			(566,635)		979,929		375,122	375,122	1,624	XXX	XXX
023135-10-6	AMAZON COM ORD	05/15/2025	WILLIAM BLAIR & COMPANY, L.L.C.	5,792.000	1,182,554	XXX	1,143,780							1,143,780		38,774	38,774		XXX	XXX
025816-10-9	AMERICAN EXPRESS ORD	05/15/2025	SG AMERICAS SECURITIES LLC	2,085.000	623,400	XXX	68,185	618,807	(550,622)			(550,622)		68,185		555,215	555,215	3,169	XXX	XXX
037833-10-0	APPLE ORD	05/22/2025	Various	18,503.000	3,639,922	XXX	59,065	4,633,521	(4,574,456)			(4,574,456)		59,065		3,580,856	3,580,856	5,693	XXX	XXX
05550J-10-1	BJS WHOLESALE CLUB HOLD ORD	05/05/2025	NATIONAL FINANCIAL SERVICES CORP.	5,669.000	674,449	XXX	352,105	506,525	(154,420)			(154,420)		352,105		322,344	322,344		XXX	XXX
09290D-10-1	BLACKROCK ORD	05/21/2025	NATIONAL FINANCIAL SERVICES CORP.	1,559.000	1,528,223	XXX	1,411,875							1,411,875		116,348	116,348		XXX	XXX
110122-10-8	BRISTOL MYERS SQUIBB ORD	04/15/2025	JEFFERIES LLC	33,522.000	1,689,448	XXX	417,654	1,896,004	(1,478,350)			(1,478,350)		417,654		1,271,794	1,271,794	41,567	XXX	XXX
14316J-10-8	CARLYLE GROUP ORD	05/15/2025	WILLIAM BLAIR & COMPANY, L.L.C.	5,483.000	252,531	XXX	206,332	204,333	(49,200)			(49,200)		206,332		46,198	46,198	1,416	XXX	XXX
16119P-10-8	CHARTER COMMUNICATIONS CL A ORD	05/16/2025	NATIONAL FINANCIAL SERVICES CORP.	1,659.000	706,687	XXX	893,052	568,655	324,396			324,396		893,052		(186,365)	(186,365)		XXX	XXX
191216-10-0	COCA-COLA ORD	06/18/2025	SG AMERICAS SECURITIES LLC	40,917.000	2,840,393	XXX	2,270,440	2,547,492	(277,052)			(277,052)		2,270,440		569,952	569,952	30,774	XXX	XXX
20451N-10-1	COMPASS MINERALS INTERNATIONAL ORD	05/15/2025	SG AMERICAS SECURITIES LLC	17,667.000	342,360	XXX	182,500	198,754	(16,254)			(16,254)		182,500		159,860	159,860		XXX	XXX
228368-10-6	CROWN HOLDINGS ORD	05/05/2025	NATIONAL FINANCIAL SERVICES CORP.	3,547.000	344,683	XXX	315,376	293,301	22,075			22,075		315,376		29,306	29,306	922	XXX	XXX
25754A-20-1	DOMINOS PIZZA ORD	05/15/2025	Various	2,040.000	984,805	XXX	826,633	856,310	(29,678)			(29,678)		826,633		158,172	158,172	3,550	XXX	XXX
30303M-10-2	META PLATFORMS CL A ORD	06/16/2025	Various	5,098.000	3,420,552	XXX	668,297	2,984,930	(2,316,633)			(2,316,633)		668,297		2,752,256	2,752,256	4,157	XXX	XXX
336433-10-7	FIRST SOLAR ORD	05/13/2025	SG AMERICAS SECURITIES LLC	1,217.000	230,909	XXX	155,062							155,062		75,847	75,847		XXX	XXX
384109-10-4	GRACO ORD	05/23/2025	JEFFERIES LLC	1,703.000	142,568	XXX	111,020	143,546	(32,526)			(32,526)		111,020		31,548	31,548	937	XXX	XXX
42226A-10-7	HEALTHEQUITY ORD	06/18/2025	Stifel Nicolaus & Co.	3,806.000	384,771	XXX	237,402	365,186	(127,783)			(127,783)		237,402		147,368	147,368		XXX	XXX
478160-10-4	JOHNSON & JOHNSON ORD	05/05/2025	SG AMERICAS SECURITIES LLC	5,806.000	899,609	XXX	294,480	839,664	(545,183)			(545,183)		294,480		605,129	605,129	7,199	XXX	XXX
482480-10-0	KLA ORD	05/22/2025	NATIONAL FINANCIAL SERVICES CORP.	858.000	664,118	XXX	316,937	540,643	(223,706)			(223,706)		316,937		347,181	347,181	3,089	XXX	XXX
573284-10-6	MARTIN MARIETTA MATERIALS ORD	05/21/2025	NATIONAL FINANCIAL SERVICES CORP.	4,972.000	2,730,741	XXX	1,840,443	1,425,540	(598,316)			(598,316)		1,840,443		890,298	890,298	2,180	XXX	XXX
57636Q-10-4	MASTERCARD CL A ORD	05/05/2025	SG AMERICAS SECURITIES LLC	1,943.000	1,093,729	XXX	515,475	1,023,126	(507,651)			(507,651)		515,475		578,254	578,254	2,953	XXX	XXX
594918-10-4	MICROSOFT ORD	05/16/2025	SG AMERICAS SECURITIES LLC	1,700.000	763,435	XXX	41,089	716,550	(675,461)			(675,461)		41,089		722,346	722,346	2,822	XXX	XXX
617446-44-8	MORGAN STANLEY ORD	05/15/2025	SG AMERICAS SECURITIES LLC	4,529.000	596,107	XXX	70,366	569,386	(499,020)			(499,020)		70,366		525,741	525,741	8,379	XXX	XXX
640491-10-6	NEOGEN ORD	04/09/2025	Various	79,768.000	367,437	XXX	691,589	968,384	474,260		751,055	(276,795)		691,589		(324,152)	(324,152)		XXX	XXX
67066G-10-4	NVIDIA ORD	05/16/2025	JEFFERIES LLC	5,698.000	767,274	XXX	625,635							625,635		141,640	141,640	57	XXX	XXX
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD	05/21/2025	NATIONAL FINANCIAL SERVICES CORP.	9,133.000	1,587,305	XXX	786,878	1,099,157	(312,278)			(312,278)		786,878		800,426	800,426	24,659	XXX	XXX
74112D-10-1	PRESTIGE CONSUMER HEALTHCARE ORD	06/18/2025	Stifel Nicolaus & Co.	4,334.000	362,638	XXX	249,303	338,442	(89,139)			(89,139)		249,303		113,335	113,335		XXX	XXX
82982T-10-6	SITIME ORD	06/11/2025	Various	826.000	177,244	XXX	88,025	177,202	(89,176)			(89,176)		88,025		89,219	89,219		XXX	XXX
830566-10-5	SKECHERS USA CL A ORD	06/02/2025	J.P. Morgan Securities LLC	9,056.000	560,748	XXX	517,692							517,692		43,056	43,056		XXX	XXX
861025-10-4	STOCK YARDS BANCORP ORD	05/15/2025	Stifel Nicolaus & Co.	4,680.000	360,272	XXX	203,910	335,135	(131,225)			(131,225)		203,910		156,361	156,361	1,451	XXX	XXX
874039-10-0	TAIWAN SEMICONDUCTOR MNFTG ADR 5 ORD	04/01/2025	Various	2,123.000	355,993	XXX	177,568	419,271	(241,703)			(241,703)		177,568		178,425	178,425	4,074	XXX	XXX
88160R-10-1	TESLA ORD	05/21/2025	SG AMERICAS SECURITIES LLC	1,993.000	672,435	XXX	324,713	804,853	(480,140)			(480,140)		324,713		347,722	347,722		XXX	XXX
92826C-83-9	VISA CL A ORD	05/05/2025	Stifel Nicolaus & Co.	3,086.000	1,080,915	XXX	470,685	975,299	(504,615)			(504,615)		470,685		610,230	610,230	1,821	XXX	XXX
G3265R-10-7	APTIV ORD	05/15/2025	WILLIAM BLAIR & COMPANY, L.L.C.	9,371.000	632,883	XXX	566,758	566,758						566,758		66,125	66,125		XXX	XXX
G8473T-10-0	STERIS ORD	06/18/2025	Various	6,771.000	1,652,379	XXX	1,197,523	1,391,847	(194,323)			(194,323)		1,197,523		454,855	454,855	4,745	XXX	XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded					35,668,565	XXX	19,277,778	29,555,185	(14,444,813)		751,055	(15,195,868)		19,277,778		16,390,787	16,390,787	157,240	XXX	XXX
Common Stocks: Mutual Funds Designations Not Assigned by the SVO																				
969251-68-5	WM BLAIR:INTL LDRS R6	05/29/2025	Unknown	4,183,466.555	90,643,225	XXX	72,958,320	81,159,251	(8,200,931)			(8,200,931)		72,958,320		17,684,905	17,684,905		XXX	XXX
5329999999 – Common Stocks: Mutual Funds Designations Not Assigned by the SVO					90,643,225	XXX	72,958,320	81,159,251	(8,200,931)			(8,200,931)		72,958,320		17,684,905	17,684,905		XXX	XXX
Common Stocks: Exchange Traded Funds																				
464288-84-4	ISHARES:US OIL E&S ETF	05/15/2025	PERSHING LLC	23,417.000	393,438	XXX	555,297	463,891	91,406			91,406		555,297		(161,858)	(161,858)	2,115	XXX	XXX
464288-85-1	ISHARES:US O&G E&P ETF	05/23/2025	PERSHING LLC	28,469.000	2,423,661	XXX	2,777,114	2,551,676	225,437			225,437		2,777,114		(353,453)	(353,453)	15,186	XXX	XXX
46432F-83-4	ISHARES:CORE MSCI TIS	06/06/2025	NATIONAL FINANCIAL SERVICES CORP.	69,000.000	5,289,588	XXX	5,216,966							5,216,966		72,622	72,622		XXX	XXX
78464A-59-9	SPDR S&P SFTWRE & SVC	06/09/2025	NATIONAL FINANCIAL SERVICES CORP.	735.000	137,396	XXX	108,653	138,886	(30,233)			(30,233)		108,653		28,743	28,743	38	XXX	XXX
5819999999 – Common Stocks: Exchange Traded Funds					8,244,083	XXX	8,658,029	3,154,453	286,611			286,611		8,658,029		(413,947)	(413,947)	17,339	XXX	XXX
5989999997 – Subtotals - Common Stocks - Part 4					134,555,872	XXX	100,894,127	113,868,889	(22,359,133)		751,055	(23,110,188)		100,894,127		33,661,745	33,661,745	174,579	XXX	XXX
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999 – Subtotals Common Stocks					134,555,872	XXX	100,894,127	113,868,889	(22,359,133)		751,055	(23,110,188)		100,894,127		33,661,745	33,661,745	174,579	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
5999999999 – Subtotals Preferred and Common Stocks					134,555,872	XXX	100,894,127	113,868,889	(22,359,133)		751,055	(23,110,188)		100,894,127		33,661,745	33,661,745	174,579	XXX	XXX
6009999999 – Totals					246,405,872	XXX	215,435,707	226,368,615	(22,359,133)	544,729	751,055	(22,565,458)		214,548,889		31,716,876	31,716,876	2,734,121	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Bank of America – Charlotte, NC					2,244,934	(1,785,962)	16,981,373	XXX
PNC Bank, N.A. – Pittsburgh, PA					(78,115,896)	(84,579,180)	(89,380,123)	XXX
Citizens Bank – Providence, RI					2,499,357	1,574,098	5,494,824	XXX
JP Morgan – Colombus, OH					489,546	690,760	430,048	XXX
State Street – New York, NY					75,566	12,670,193	319,290	XXX
0199998 – Deposits in 1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories					5,012	56,582	5,000	XXX
0199999 – Total Open Depositories					(72,801,481)	(71,373,509)	(66,149,588)	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit					(72,801,481)	(71,373,509)	(66,149,588)	XXX
0499999 – Cash in Company's Office			XXX	XXX	250			XXX
0599999 – Total					(72,801,231)	(71,373,509)	(66,149,588)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)								
XXX	UNITED STATES TREASURY		04/08/2025		07/03/2025	2,999,303		28,939
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)						2,999,303		28,939
0489999999 – Total - Issuer Credit Obligations (Unaffiliated)						2,999,303		28,939
0509999999 – Total Issuer Credit Obligations						2,999,303		28,939
All Other Money Market Mutual Funds								
25160K-20-7	DWS GVT MM SRS INST		06/27/2025	4.290	XXX	190,368,512	682,699	1,829,332
8309999999 – All Other Money Market Mutual Funds						190,368,512	682,699	1,829,332
8589999999 – Total Cash Equivalents (Unaffiliated)						193,367,815	682,699	1,858,271
8609999999 – Total Cash Equivalents						193,367,815	682,699	1,858,271