



QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2025
OF THE CONDITION AND AFFAIRS OF THE
AMICA LIFE INSURANCE COMPANY

NAIC Group Code 0028, 0028 NAIC Company Code 72222 Employer's ID Number 05-0340166
(Current) (Prior)
Organized under the Laws of RI State of Domicile or Port of Entry RI
Country of Domicile US
Licensed as business type: LIFE, ACCIDENT AND HEALTH
Incorporated/Organized 06/13/1968 Commenced Business 05/06/1970
Statutory Home Office 100 Amica Way Lincoln, RI, US 02865-1156
Main Administrative Office 100 Amica Way Lincoln, RI, US 02865-1156 800-652-6422
(Telephone Number)
Mail Address P.O. Box 6008 Providence, RI, US 02940-6008
Primary Location of Books and Records 100 Amica Way Lincoln, RI, US 02865-1156 800-652-6422
(Telephone Number)
Internet Website Address www.amica.com
Statutory Statement Contact Michael Lee Baker, Jr. 800-652-6422-22365
(Telephone Number)
mbakerjr@amica.com 401-334-3657
(E-Mail Address) (Fax Number)

OFFICERS

Edmund Shallcross III, President and Chief Executive Officer
Jennifer Ann Morrison, Senior Vice President, General Counsel and Secretary
James Parker Loring, Executive Vice President, Chief Financial Officer and Treasurer
Michelle Marie Drouin, Actuary

OTHER

Alexander Valeryevich Bogdanov, Department Vice President & Chief Life Actuary
Shiela Lorraine Companie, Senior Vice President & General Manager
Susan Fie Chung, Executive Vice President, Chief Investment and Strategy Officer

DIRECTORS OR TRUSTEES

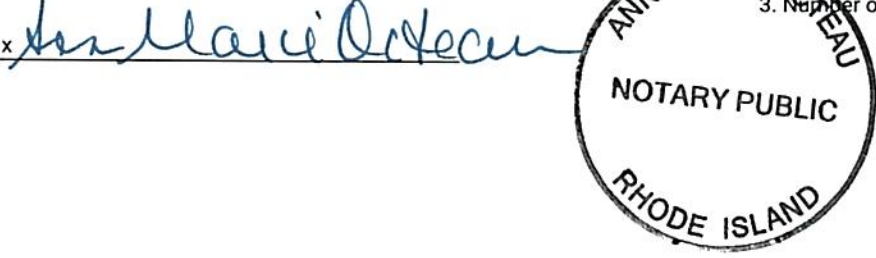
Jill Janice Avery
Debra Ann Canales
Peter Michael Marino
Heidi Carter Pearson
Edmund Shallcross III
Ivy Lynne Brown
Matthew Alexander Lopes, Jr.
Debra Marie Paul
Joan Rodena Robinson-Berry
Diane Desmarais Souza

State of Rhode Island
County of Providence SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x Edmund Shallcross III
President and Chief Executive Officer
x Jennifer Ann Morrison
Senior Vice President, General Counsel and Secretary
x James Parker Loring
Executive Vice President, Chief Financial Officer and Treasurer

Subscribed and sworn to before me
this 13th day of November, 2025
a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:



ASSETS

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1	2	3	
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds.....	1,128,490,809		1,128,490,809	1,107,885,230
2.	Stocks:				
2.1	Preferred stocks.....	14,777,758		14,777,758	15,264,040
2.2	Common stocks.....	80,521,044		80,521,044	79,162,426
3.	Mortgage loans on real estate:				
3.1	First liens.....	54,075,765		54,075,765	55,228,894
3.2	Other than first liens.....				
4.	Real estate:				
4.1	Properties occupied by the company (less \$..... encumbrances).....				
4.2	Properties held for the production of income (less \$..... encumbrances).....				
4.3	Properties held for sale (less \$..... encumbrances).....				
5.	Cash (\$.....3,015,266), cash equivalents (\$.....12,146,933) and short-term investments (\$.....).....	15,162,199		15,162,199	12,366,320
6.	Contract loans (including \$..... premium notes).....	12,299,978		12,299,978	11,812,094
7.	Derivatives.....				
8.	Other invested assets.....	130,308,668		130,308,668	112,571,672
9.	Receivables for securities.....	27,872		27,872	27,680
10.	Securities lending reinvested collateral assets.....				
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	1,435,664,093		1,435,664,093	1,394,318,356
13.	Title plants less \$..... charged off (for Title insurers only).....				
14.	Investment income due and accrued.....	10,977,745		10,977,745	10,348,898
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection.....	(5,390,571)		(5,390,571)	(3,652,966)
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums).....	39,123,906		39,123,906	39,680,372
15.3	Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....).....				
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers.....	1,988,884	9,000	1,979,884	5,373,039
16.2	Funds held by or deposited with reinsured companies.....				
16.3	Other amounts receivable under reinsurance contracts.....	2,297,139		2,297,139	1,703,998
17.	Amounts receivable relating to uninsured plans.....				
18.1	Current federal and foreign income tax recoverable and interest thereon.....	1,143,877		1,143,877	4,084,816
18.2	Net deferred tax asset.....				
19.	Guaranty funds receivable or on deposit.....				
20.	Electronic data processing equipment and software.....	1,449,516	1,449,516		
21.	Furniture and equipment, including health care delivery assets (\$.....).....	1,677,095	1,677,095		
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....				
23.	Receivables from parent, subsidiaries and affiliates.....				
24.	Health care (\$.....) and other amounts receivable.....				
25.	Aggregate write-ins for other-than-invested assets.....	52,946,056	7,292,330	45,653,726	46,223,169
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	1,541,877,740	10,427,941	1,531,449,799	1,498,079,682
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28.	Total (Lines 26 and 27).....	1,541,877,740	10,427,941	1,531,449,799	1,498,079,682
Details of Write-Ins					
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	Reinsurance premium receivable.....	37,705,951		37,705,951	38,050,473
2502.	Amica Companies Supplemental Retirement Trust.....	5,824,168	3,244,027	2,580,141	2,489,227
2503.	Prepaid expenses.....	1,360,470	1,360,470		
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	8,055,467	2,687,833	5,367,634	5,683,469
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	52,946,056	7,292,330	45,653,726	46,223,169

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31 Prior Year
1.	Aggregate reserve for life contracts \$.....940,756,934 less \$..... included in Line 6.3 (including \$..... Modco Reserve).....	940,756,934	922,403,933
2.	Aggregate reserve for accident and health contracts (including \$..... Modco Reserve).....		
3.	Liability for deposit-type contracts (including \$..... Modco Reserve).....	73,507,202	80,291,142
4.	Contract claims:		
4.1	Life.....	8,594,430	7,203,528
4.2	Accident and health.....		
5.	Policyholders' dividends/refunds to members \$..... and coupons \$..... due and unpaid.....		
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year—estimated amounts:		
6.1	Policyholders' dividends and refunds to members apportioned for payment (including \$..... Modco).....		
6.2	Policyholders' dividends and refunds to members not yet apportioned (including \$..... Modco).....		
6.3	Coupons and similar benefits (including \$..... Modco).....		
7.	Amount provisionally held for deferred dividend policies not included in Line 6.....		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less \$..... discount; including \$..... accident and health premiums.....	185,928	100,661
9.	Contract liabilities not included elsewhere:		
9.1	Surrender values on canceled contracts.....		
9.2	Provision for experience rating refunds, including the liability of \$..... accident and health experience rating refunds of which \$..... is for medical loss ratio rebate per the Public Health Service Act.....		
9.3	Other amounts payable on reinsurance, including \$..... assumed and \$..... ceded.....		
9.4	Interest Maintenance Reserve.....		
10.	Commissions to agents due or accrued-life and annuity contracts \$.....752,925, accident and health \$..... and deposit-type contract funds \$.....	752,925	472,225
11.	Commissions and expense allowances payable on reinsurance assumed.....		
12.	General expenses due or accrued.....	5,730,611	7,708,035
13.	Transfers to Separate Accounts due or accrued (net) (including \$..... accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes.....	157,099	302,277
15.1	Current federal and foreign income taxes, including \$..... on realized capital gains (losses).....		
15.2	Net deferred tax liability.....		
16.	Unearned investment income.....		
17.	Amounts withheld or retained by reporting entity as agent or trustee.....	1,260,719	987,773
18.	Amounts held for agents' account, including \$.....409,807 agents' credit balances.....	409,807	288,161
19.	Remittances and items not allocated.....	836,279	1,028,155
20.	Net adjustment in assets and liabilities due to foreign exchange rates.....		
21.	Liability for benefits for employees and agents if not included above.....		
22.	Borrowed money \$..... and interest thereon \$.....		
23.	Dividends to stockholders declared and unpaid.....		
24.	Miscellaneous liabilities:		
24.01	Asset valuation reserve.....	36,047,788	31,739,944
24.02	Reinsurance in unauthorized and certified (\$.....) companies.....		
24.03	Funds held under reinsurance treaties with unauthorized and certified (\$.....) reinsurers.....		
24.04	Payable to parent, subsidiaries and affiliates.....	1,118,690	1,030,847
24.05	Drafts outstanding.....		
24.06	Liability for amounts held under uninsured plans.....		
24.07	Funds held under coinsurance.....		
24.08	Derivatives.....		
24.09	Payable for securities.....	7,346,960	
24.10	Payable for securities lending.....		
24.11	Capital notes \$..... and interest thereon \$.....		
25.	Aggregate write-ins for liabilities.....	46,132,509	46,666,489
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	1,122,837,881	1,100,223,170
27.	From Separate Accounts statement.....		
28.	Total liabilities (Lines 26 and 27).....	1,122,837,881	1,100,223,170
29.	Common capital stock.....	5,000,000	5,000,000
30.	Preferred capital stock.....		
31.	Aggregate write-ins for other-than-special surplus funds.....		
32.	Surplus notes.....		
33.	Gross paid in and contributed surplus.....	313,000,000	313,000,000
34.	Aggregate write-ins for special surplus funds.....		
35.	Unassigned funds (surplus).....	90,611,918	79,856,512
36.	Less treasury stock, at cost:		
36.1	shares common (value included in Line 29 \$.....)		
36.2	shares preferred (value included in Line 30 \$.....)		
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$..... in Separate Accounts Statement).....	403,611,918	392,856,512
38.	Totals of Lines 29, 30 and 37.....	408,611,918	397,856,512
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	1,531,449,799	1,498,079,682
Details of Write-Ins			
2501.	Reserve for retired lives.....	42,005,368	42,630,262
2502.	Reserve for unassessed insolvencies.....	1,547,000	1,547,000
2503.	Reserve for non-funded pensions and deferrals.....	2,580,141	2,489,227
2598.	Summary of remaining write-ins for Line 25 from overflow page.....		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	46,132,509	46,666,489
3101.	.....	
3102.	.....	
3103.	.....	
3198.	Summary of remaining write-ins for Line 31 from overflow page.....		
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....		
3401.	.....	
3402.	.....	
3403.	.....	
3498.	Summary of remaining write-ins for Line 34 from overflow page.....		
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....		

SUMMARY OF OPERATIONS

		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts	64,506,386	69,985,444	98,720,032
2.	Considerations for supplementary contracts with life contingencies	175,313	823,972	823,972
3.	Net investment income	41,754,589	41,853,531	56,313,118
4.	Amortization of Interest Maintenance Reserve (IMR)	(682,705)	(1,523,116)	(1,669,799)
5.	Separate Accounts net gain from operations excluding unrealized gains or losses			
6.	Commissions and expense allowances on reinsurance ceded	17,425,320	15,596,177	20,857,262
7.	Reserve adjustments on reinsurance ceded			
8.	Miscellaneous Income:			
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2	Charges and fees for deposit-type contracts			
8.3	Aggregate write-ins for miscellaneous income	109,167		
9.	Totals (Lines 1 to 8.3)	123,288,070	126,736,008	175,044,585
10.	Death benefits	26,697,098	25,164,437	35,364,177
11.	Matured endowments (excluding guaranteed annual pure endowments)			
12.	Annuity benefits	14,790,959	14,806,322	22,065,288
13.	Disability benefits and benefits under accident and health contracts	109,816	170,300	199,253
14.	Coupons, guaranteed annual pure endowments and similar benefits			
15.	Surrender benefits and withdrawals for life contracts	14,126,045	17,726,130	21,035,873
16.	Group conversions			
17.	Interest and adjustments on contract or deposit-type contract funds	1,504,365	1,706,744	2,186,212
18.	Payments on supplementary contracts with life contingencies	1,075,377	1,083,541	1,449,335
19.	Increase in aggregate reserves for life and accident and health contracts	5,713,067	9,143,745	17,802,847
20.	Totals (Lines 10 to 19)	64,016,727	69,801,219	100,102,985
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	6,142,041	5,022,571	6,598,026
22.	Commissions and expense allowances on reinsurance assumed			
23.	General insurance expenses and fraternal expenses	35,534,812	36,909,322	50,103,292
24.	Insurance taxes, licenses and fees, excluding federal income taxes	3,514,639	3,277,020	4,000,601
25.	Increase in loading on deferred and uncollected premiums	2,084,757	930,964	271,434
26.	Net transfers to or (from) Separate Accounts net of reinsurance			
27.	Aggregate write-ins for deductions	(621,860)	(683,460)	(726,825)
28.	Totals (Lines 20 to 27)	110,671,116	115,257,636	160,349,513
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	12,616,954	11,478,372	14,695,072
30.	Dividends to policyholders and refunds to members			
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	12,616,954	11,478,372	14,695,072
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	(437,890)	255,217	(1,625,716)
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	13,054,844	11,223,155	16,320,788
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$......763,312 (excluding taxes of \$......(97,532) transferred to the IMR)	4,141,854	254,577	4,125,109
35.	Net income (Line 33 plus Line 34)	17,196,698	11,477,732	20,445,897
Capital and Surplus Account				
36.	Capital and surplus, December 31, prior year	397,856,512	383,173,410	383,173,410
37.	Net income (Line 35)	17,196,698	11,477,732	20,445,897
38.	Change in net unrealized capital gains (losses) less capital gains tax of \$......2,399,771	8,811,082	10,826,679	9,569,604
39.	Change in net unrealized foreign exchange capital gain (loss)			
40.	Change in net deferred income tax	2,399,771	2,874,900	2,531,020
41.	Change in nonadmitted assets	(920,993)	156,058	(3,276,911)
42.	Change in liability for reinsurance in unauthorized and certified companies			
43.	Change in reserve on account of change in valuation basis, (increase) or decrease			
44.	Change in asset valuation reserve	(4,307,844)	(3,077,339)	(1,537,498)
45.	Change in treasury stock			
46.	Surplus (contributed to) withdrawn from Separate Accounts during period			
47.	Other changes in surplus in Separate Accounts Statement			
48.	Change in surplus notes			
49.	Cumulative effect of changes in accounting principles			
50.	Capital changes:			
50.1	Paid in			
50.2	Transferred from surplus (Stock Dividend)			
50.3	Transferred to surplus			
51.	Surplus adjustment:			
51.1	Paid in			
51.2	Transferred to capital (Stock Dividend)			
51.3	Transferred from capital			
51.4	Change in surplus as a result of reinsurance			
52.	Dividends to stockholders			
53.	Aggregate write-ins for gains and losses in surplus	(12,423,308)	(13,214,653)	(13,049,010)
54.	Net change in capital and surplus (Lines 37 through 53)	10,755,406	9,043,377	14,683,102
55.	Capital and surplus as of statement date (Lines 36 + 54)	408,611,918	392,216,787	397,856,512
Details of Write-Ins				
08.301.	Reinsurance ceded experience rating refund	109,167		
08.302.	.....		
08.303.	.....		
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page			
08.399	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	109,167		
2701.	Change in reserve for retired lives	(624,895)	(683,662)	(727,078)
2702.	Fines and penalties of regulatory authorities	3,035	202	253
2703.	.....		
2798.	Summary of remaining write-ins for Line 27 from overflow page			
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(621,860)	(683,460)	(726,825)
5301.	Change in Amica Companies Supplemental Retirement Trust	216,626	(11,578)	(48,144)
5302.	Change in retiree medical benefit liability			1,703,448
5303.	Change in XXX reserves	(12,639,934)	(13,203,075)	(16,633,694)
5398.	Summary of remaining write-ins for Line 53 from overflow page			1,929,380
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(12,423,308)	(13,214,653)	(13,049,010)

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	65,320,803	72,159,866	99,029,104
2. Net investment income	39,357,342	39,914,579	53,676,553
3. Miscellaneous income	16,941,346	15,503,733	20,951,883
4. Total (Lines 1 to 3)	121,619,491	127,578,178	173,657,540
5. Benefit and loss related payments	52,375,290	60,309,083	83,865,288
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	46,360,406	46,390,106	59,765,541
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$..... tax on capital gains (losses)	(2,713,049)	196,893	(108,065)
10. Total (Lines 5 through 9)	96,022,647	106,896,082	143,522,764
11. Net cash from operations (Line 4 minus Line 10)	25,596,844	20,682,096	30,134,776
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	90,862,196	100,030,148	113,075,256
12.2 Stocks	20,043,695	7,183,154	10,768,475
12.3 Mortgage loans	795,690	7,019,300	7,282,075
12.4 Real estate			
12.5 Other invested assets	4,085,222	13,010,490	32,332,547
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(402)		
12.7 Miscellaneous proceeds	7,346,960	7,637,626	6,834
12.8 Total investment proceeds (Lines 12.1 to 12.7)	123,133,362	134,880,718	163,465,187
13. Cost of investments acquired (long-term only):			
13.1 Bonds	110,188,629	105,090,775	150,478,695
13.2 Stocks	10,569,152	4,519,978	6,259,545
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	15,695,649	14,173,000	23,204,358
13.6 Miscellaneous applications	192	48,562	
13.7 Total investments acquired (Lines 13.1 to 13.6)	136,453,622	123,832,315	179,942,598
14. Net increase/(decrease) in contract loans and premium notes	487,883	1,148,418	1,412,355
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(13,808,144)	9,899,985	(17,889,766)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(7,937,253)	(8,286,589)	(11,493,921)
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(1,055,568)	(357,842)	(868,274)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(8,992,821)	(8,644,431)	(12,362,195)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,795,879	21,937,650	(117,185)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	12,366,320	12,483,505	12,483,505
19.2 End of period (Line 18 plus Line 19.1)	15,162,199	34,421,155	12,366,320
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. The Company conducted a non-monetary transaction, exchanging a limited partnership interest in one fund for a limited partnership interest in another fund, both managed by the same general partner. The fund acquired contains a rated bond component and an unrated equity component recorded on Schedule BA. Resulting non-cash items are included on lines 12.5, 13.1 and 13.5 above in accordance with the exchange.			14,730,545

EXHIBIT 1
DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1.	Individual life.....	91,425,215	84,231,645	113,873,378
2.	Group life.....	4,141,720	4,046,507	5,395,342
3.	Individual annuities.....	12,064,937	18,015,063	29,390,870
4.	Group annuities.....			
5.	Accident & health.....			
6.	Fraternal.....			
7.	Other lines of business.....			
8.	Subtotal (Lines 1 through 7).....	107,631,872	106,293,215	148,659,590
9.	Deposit-type contracts.....	394,279	8,375	8,375
10.	Total (Lines 8 and 9).....	108,026,151	106,301,590	148,667,965

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Amica Life Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The Company has no state prescribed adjustments to report; however, the Company does have the state permitted practice as detailed below.

Effective January 1, 2014, the Rhode Island Department of Business Regulation Insurance Division approved a permitted accounting practice to allow the Company to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis instead of recording the change in XXX reserves directly to net income as required by NAIC statutory accounting practices (NAIC SAP). This practice has no effect on the surplus of the Company nor its reserve position, as the Company continues to establish reserves in accordance with Rhode Island Regulation 93. If the change in XXX reserves were recognized in accordance with NAIC SAP, net income would have decreased by \$12,639,934 and there would be no change in surplus as of September 30, 2025.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting principles (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of September 30, 2025 and December 31, 2024 is shown below:

	SSAP #	F/S Page	F/S Line #	09/30/2025	12/31/2024
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 17,196,698	\$ 20,445,897
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
Change in XXX Reserves	51,00	4	19	12,639,934	16,633,694
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 4,556,764</u>	<u>\$ 3,812,203</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 408,611,918	\$ 397,856,512
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 408,611,918</u>	<u>\$ 397,856,512</u>

No regulatory action or risk-based capital event would be triggered under NAIC SAP or permitted practice accounting.

B. Use of Estimates in the Preparation of the Financial Statements

No change.

C. Accounting Policy

- (1) Short-term investments - No Significant Changes
- (2) Bonds not backed by other loans are stated at amortized value using the scientific method.
- (3) Common stocks - No Significant Changes
- (4) Preferred stocks - No Significant Changes
- (5) Mortgage loans - No Significant Changes
- (6) Asset-backed securities are valued at amortized cost using the prospective method.
- (7) Investments in subsidiaries, controlled and affiliated entities - No Significant Changes
- (8) Investments in joint ventures, partnerships and limited liability entities - No Significant Changes
- (9) Derivatives - No Significant Changes
- (10) Investment income as a factor in the premium deficiency calculation - No Significant Changes
- (11) Liabilities for losses and loss/claim adjustment expenses - No Significant Changes
- (12) Changes in capitalization policy - No Significant Changes
- (13) Pharmaceutical rebate receivables - No Significant Changes

D. Going Concern

Management's review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

2. Accounting Changes and Corrections of Errors - No Significant Changes

3. Business Combinations and Goodwill - None

4. Discontinued Operations - None

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) There were no new loans originated by the Company in the current year.

Notes to the Financial Statements

5. Investments (Continued)

- (2) The maximum percentage of any one loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 72.8%.
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None
- (4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

		Residential			Commercial		Mezzanine	Total
		Farm	Insured	All Other	Insured	All Other		
a.	Current Year							
1.	Recorded Investment (All)							
(a)	Current	\$	\$	\$	\$	54,075,765	\$	54,075,765
(b)	30 - 59 days past due							
(c)	60 - 89 days past due							
(d)	90 - 179 days past due							
(e)	180+ days past due							
2.	Accruing Interest 90-179 Days Past Due							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Interest accrued							
3.	Accruing Interest 180+ Days Past Due							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Interest accrued							
4.	Interest Reduced							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Number of loans							
(c)	Percent reduced	%	%	%	%	%	%	%
5.	Participant or Co-lender in a Mortgage Loan Agreement							
(a)	Recorded investment	\$	\$	\$	\$	54,075,765	\$	54,075,765
b.	Prior Year							
1.	Recorded Investment							
(a)	Current	\$	\$	\$	\$	55,228,894	\$	55,228,894
(b)	30 - 59 days past due							
(c)	60 - 89 days past due							
(d)	90 - 179 days past due							
(e)	180+ days past due							
2.	Accruing Interest 90-179 Days Past Due							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Interest accrued							
3.	Accruing Interest 180+ Days Past Due							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Interest accrued							
4.	Interest Reduced							
(a)	Recorded investment	\$	\$	\$	\$		\$	
(b)	Number of loans							
(c)	Percent reduced	%	%	%	%	%	%	%
5.	Participant or Co-lender in a Mortgage Loan Agreement							
(a)	Recorded investment	\$	\$	\$	\$	55,228,894	\$	55,228,894

- (5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan
- As of September 30, 2025, the Company identified one commercial mortgage loan as temporarily impaired. The loan has a carrying value of \$2,490,895 with an associated allowance for credit loss of \$357,439. The net investment in the loan is \$2,133,456. The Company monitors the loan's performance and underlying collateral and concluded that the impairment is temporary.

		Residential			Commercial		Mezzanine	Total
		Farm	Insured	All Other	Insured	All Other		
a.	Current Year							
1.	With allowance for credit losses	\$	\$	\$	\$	2,133,456	\$	2,133,456
2.	No allowance for credit losses							
3.	Total (1+2)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>2,133,456</u>	<u>\$</u>	<u>2,133,456</u>
4.	Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	\$	\$	\$		\$	
b.	Prior Year							
1.	With allowance for credit losses	\$	\$	\$	\$		\$	
2.	No allowance for credit losses							
3.	Total (1+2)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u></u>	<u>\$</u>	<u></u>
4.	Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	\$	\$	\$		\$	

Notes to the Financial Statements

5. Investments (Continued)

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Average recorded investment	\$	\$	\$	\$	2,341,316	\$	2,341,316
2. Interest income recognized					83,229		83,229
3. Recorded investments on nonaccrual status							
4. Amount of interest income recognized using a cash-basis method of accounting							
b. Prior Year							
1. Average recorded investment	\$	\$	\$	\$		\$	\$
2. Interest income recognized							
3. Recorded investments on nonaccrual status							
4. Amount of interest income recognized using a cash-basis method of accounting							

(7) Allowance for credit losses

	09/30/2025	12/31/2024
a. Balance at beginning of period	\$	\$
b. Additions charged to operations	357,439	
c. Direct write-downs charged against the allowances		
d. Recoveries of amounts previously charged off		
e. Balance at end of period (a+b-c-d)	\$ 357,439	\$

(8) Mortgage loans derecognized as a result of foreclosure - None

(9) Interest accrued on impaired loans which are over ninety days past due will be non-admitted. Any accrued interest which is determined to be uncollectible will be written off immediately in the period such determination is made. The Company continually monitors the performance of each mortgage loan for any potential impairments. A mortgage loan will be temporarily impaired if it has been determined that the Company will be unable to collect principal and interest payments as described in the mortgage agreements, and a valuation allowance will be recorded in net unrealized capital losses as the difference between the fair value of the collateral and the carrying value of the loan.

B. Debt Restructuring - None

C. Reverse Mortgages - None

D. Asset-Backed Securities

(1) For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer- consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

(2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - None

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ 1,848,517
2. 12 months or longer	30,357,682
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$ 69,232,731
2. 12 months or longer	214,424,457

(5) All asset-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than- temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in the value are other-than- temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

H. Repurchase Agreements Transactions Accounted for as a Sale - None

Notes to the Financial Statements

5. Investments (Continued)

- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None
- J. Real Estate - None
- K. Investments in Tax Credit Structures (tax credit investments) - None
- L. Restricted Assets
 - (1) Restricted assets (including pledged)

Gross (Admitted & Nonadmitted) Restricted											
Current Year							Current Year				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown.....	\$	\$	\$	\$	\$	\$	\$	\$	\$%%
b. Collateral held under security lending agreements.....											
c. Subject to repurchase agreements.....											
d. Subject to reverse repurchase agreements.....											
e. Subject to dollar repurchase agreements.....											
f. Subject to dollar reverse repurchase agreements.....											
g. Placed under option contracts.....											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock.....											
i. FHLB capital stock.....	789,100				789,100	760,200	28,900		789,100	0.051 ..	0.052 ..
j. On deposit with states.....	4,339,174				4,339,174	4,343,510	(4,336)		4,339,174	0.281 ..	0.283 ..
k. On deposit with other regulatory bodies.....											
l. Pledged as collateral to FHLB (including assets backing funding agreements).....	32,798,595				32,798,595	32,982,058	(183,463)		32,798,595	2.127 ..	2.142 ..
m. Pledged as collateral not captured in other categories.....											
n. Other restricted assets.....											
o. Total restricted assets (Sum of a through n).....	\$ 37,926,869	\$	\$	\$	\$ 37,926,869	\$ 38,085,768	\$ (158,899)	\$	\$ 37,926,869	2.460 %	2.477 %

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (4) Collateral received and reflected as assets within the reporting entity's financial statements - None

- M. Working Capital Finance Investments - None
- N. Offsetting and Netting of Assets and Liabilities - None
- O. 5GI Securities - None
- P. Short Sales - None
- Q. Prepayment Penalty and Acceleration Fees - None
- R. Reporting Entity's Share of Cash Pool by Asset Type - None
- S. Aggregate Collateral Loans by Qualifying Investment Collateral - None

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets - No Significant Changes
- B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

In 2025, the Company recognized a \$12,592 other-than-temporary impairment (OTTI) on the Lyme Forest Fund IV Legacy, LP. Fair values were based on the most recent valuation available from the fund and the impairment was deemed to be other-than-temporary based on the timing of expected returns on fund investments. In 2024, the Company did not recognize any impairment write down.

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus

The Company non-admits investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans in foreclosure or in default).

Notes to the Financial Statements

7. Investment Income (Continued)

- B. Total Amount Excluded - None
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross.....	\$..... 10,977,745
2. Nonadmitted.....	\$.....
3. Admitted.....	\$..... 10,977,745

- D. The aggregate deferred interest - None
- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - None

8. Derivative Instruments - None

9. Income Taxes

- A. Components of the Net Deferred Tax Asset/(Liability)
 - (1) Change between years by tax character

	09/30/2025			12/31/2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets.....	\$... 44,509,562	\$..... 1,410,667	\$... 45,920,229	\$... 44,428,092	\$..... 1,603,020	\$... 46,031,112	\$..... 81,470	\$.....(192,353)	\$.....(110,883)
(b) Statutory valuation allowance adjustments.....	14,261,360		14,261,360	17,326,347		17,326,347	(3,064,987)		(3,064,987)
(c) Adjusted gross deferred tax assets (1a - 1b).....	30,248,202	1,410,667	31,658,869	27,101,745	1,603,020	28,704,765	3,146,457	(192,353)	2,954,104
(d) Deferred tax assets nonadmitted.....									
(e) Subtotal net admitted deferred tax asset (1c - 1d).....	\$... 30,248,202	\$... 1,410,667	\$... 31,658,869	\$... 27,101,745	\$..... 1,603,020	\$... 28,704,765	\$..... 3,146,457	\$.....(192,353)	\$... 2,954,104
(f) Deferred tax liabilities.....	17,930,508	13,728,361	31,658,869	17,451,236	11,253,529	28,704,765	479,272	2,474,832	2,954,104
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f).....	<u>\$... 12,317,694</u>	<u>\$... (12,317,694)</u>	<u>\$.....</u>	<u>\$... 9,650,509</u>	<u>\$.....(9,650,509)</u>	<u>\$.....</u>	<u>\$..... 2,667,185</u>	<u>\$.....(2,667,185)</u>	<u>\$.....</u>

- (2) Admission calculation components SSAP No. 101

	09/30/2025			12/31/2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below).....									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.....									
2. Adjusted gross deferred tax assets allowed per limitation threshold.....	XXX	XXX	61,205,532	XXX	XXX	59,678,477	XXX	XXX	1,527,055
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.....	17,930,508	13,728,361	31,658,869	17,451,236	11,253,529	28,704,765	479,272	2,474,832	2,954,104
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)).....	<u>\$... 17,930,508</u>	<u>\$... 13,728,361</u>	<u>\$... 31,658,869</u>	<u>\$... 17,451,236</u>	<u>\$... 11,253,529</u>	<u>\$... 28,704,765</u>	<u>\$..... 479,272</u>	<u>\$..... 2,474,832</u>	<u>\$... 2,954,104</u>

- (3) Ratio used as basis of admissibility

	09/30/2025	12/31/2024
(a) Ratio percentage used to determine recovery period and threshold limitation amount.....	1,444.974 %	1,396.024 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.....	\$..... 408,611,918	\$..... 397,856,512

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	09/30/2025		12/31/2024		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 30,248,202	\$ 1,410,667	\$ 27,101,745	\$ 1,603,020	\$ 3,146,457	\$ (192,353)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 30,248,202	\$ 1,410,667	\$ 27,101,745	\$ 1,603,020	\$ 3,146,457	\$ (192,353)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Major Components of Current Income Taxes Incurred

	(1)	(2)	(3)
	09/30/2025	12/31/2024	Change (1-2)
Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
(a) Federal	\$ (437,890)	\$ (1,625,716)	\$ 1,187,826
(b) Foreign			
(c) Subtotal (1a+1b)	\$ (437,890)	\$ (1,625,716)	\$ 1,187,826
(d) Federal income tax on net capital gains	665,780	(647,398)	1,313,178
(e) Utilization of capital loss carry-forwards		(1,844,126)	1,844,126
(f) Other			
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 227,890	\$ (4,117,240)	\$ 4,345,130
	(1)	(2)	(3)
	09/30/2025	12/31/2024	Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$	\$	\$
(2) Unearned premium reserve			
(3) Policyholder reserves	30,776,418	30,784,860	(8,442)
(4) Investments			
(5) Deferred acquisition costs	8,278,343	7,640,417	637,926
(6) Policyholder dividends accrual			
(7) Fixed assets	2,061,294	2,923,133	(861,839)
(8) Compensation and benefits accrual	2,099,374	1,886,372	213,002
(9) Pension accrual	681,246	694,550	(13,304)
(10) Receivables - nonadmitted			
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other	612,887	498,760	114,127
(99) Subtotal (Sum of 2a1 through 2a13)	\$ 44,509,562	\$ 44,428,092	\$ 81,470
(b) Statutory valuation allowance adjustment	14,261,360	17,326,347	(3,064,987)
(c) Nonadmitted			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 30,248,202	\$ 27,101,745	\$ 3,146,457
(e) Capital			
(1) Investments	\$ 1,410,667	\$ 1,603,020	\$ (192,353)
(2) Net capital loss carry-forward			
(3) Real estate			
(4) Other			
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 1,410,667	\$ 1,603,020	\$ (192,353)
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	1,410,667	1,603,020	(192,353)
(i) Admitted deferred tax assets (2d + 2h)	\$ 31,658,869	\$ 28,704,765	\$ 2,954,104

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1)	(2)	(3)
	09/30/2025	12/31/2024	Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 2,289,615	\$ 1,779,892	\$ 509,723
(2) Fixed assets		55,665	(55,665)
(3) Deferred and uncollected premium	7,132,068	7,405,334	(273,266)
(4) Policyholder reserves	26,130	104,521	(78,391)
(5) Other	8,482,695	8,105,824	376,871
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 17,930,508	\$ 17,451,236	\$ 479,272
(b) Capital			
(1) Investments	\$ 13,728,361	\$ 11,253,529	\$ 2,474,832
(2) Real estate			
(3) Other			
(99) Subtotal (3b1+3b2+3b3)	\$ 13,728,361	\$ 11,253,529	\$ 2,474,832
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 31,658,869	\$ 28,704,765	\$ 2,954,104
4. Net deferred tax assets/liabilities (2i - 3c)	\$	\$	\$

The change in deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	Current Period	Prior Year	Change (Col. 1 - Col. 2)
Adjusted gross deferred tax assets	\$ 45,920,229	\$ 46,031,112	\$ (110,883)
Total deferred tax liabilities	31,658,869	28,704,765	2,954,104
Net deferred tax assets (liabilities)	14,261,360	17,326,347	(3,064,987)
Statutory valuation allowance adjustment	14,261,360	17,326,347	(3,064,987)
Net deferred tax assets (liabilities) after statutory valuation allowance			
Tax effect of unrealized gains (losses)			2,399,771
Change in net deferred income tax			\$ 2,399,771

In accordance with NAIC Statutory Accounting Principles, the Company recognizes deferred tax assets and liabilities for the expected future consequences of events that have been included in the financial statements. Deferred tax assets and liabilities are determined on the basis of differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse.

On August 16, 2022, the Inflation Reduction Act of 2022 (Act) was signed into law. The Act includes a new corporate alternative minimum tax (CAMT). Based upon information available as of September 30, 2025, the Company has determined that it is a nonapplicable reporting entity with respect to CAMT, meaning that it will not be required to calculate or pay CAMT in 2025.

D. Among the More Significant Book to Tax Adjustments

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	09/30/2025	Effective Tax Rate
Income before taxes	\$ 3,659,163	21.000 %
Amortization of interest maintenance reserve	143,368	0.823
Change in non-admitted assets	(193,409)	-1.110
Change in XXX reserves	(2,654,386)	-15.234
Change in statutory valuation allowance adjustment	(3,064,987)	-17.590
Reserve adjustments		
Other	(61,630)	-0.354
Total	\$ (2,171,881)	-12.464 %

	09/30/2025	Effective Tax Rate
Federal income taxes incurred	\$ (437,890)	-2.513 %
Tax on capital gains (losses)	665,780	3.821
Change in net deferred taxes	(2,399,771)	-13.772
Total statutory income taxes	\$ (2,171,881)	-12.464 %

Notes to the Financial Statements

9. Income Taxes (Continued)

	12/31/2024	Effective Tax Rate
Income before taxes.....	\$ 2,431,166	21.000 %
Amortization of interest maintenance reserve.....	350,658	3.029 ...
Change in non-admitted assets.....	(688,151)	-5.944 ...
Change in XXX reserves.....	(3,493,076)	-30.173 ...
Change in statutory valuation allowance adjustment.....	(6,171,325)	-53.307 ...
Reserve adjustments.....	750,694	6.484 ...
Other.....	171,774	1.484 ...
Total.....	<u>\$ (6,648,260)</u>	<u>-57.427 %</u>

	12/31/2024	Effective Tax Rate
Federal income taxes incurred.....	\$ (1,625,716)	-14.043 %
Tax on capital gains (losses).....	(2,491,524)	-21.521 ...
Change in net deferred taxes.....	(2,531,020)	-21.863 ...
Total statutory income taxes.....	<u>\$ (6,648,260)</u>	<u>-57.427 %</u>

E. Operating Loss and Tax Credit Carryforwards

- (1) The Company did not have any unused tax credit carryforwards available as of September 30, 2025.
- (2) Income tax expense available for recoupment

The amounts of Federal income taxes incurred and available for recoupment in the event of future net losses are:

	Total
2023.....	\$
2024.....	.....
2025.....	227,890 .

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) The Company’s Federal income tax return is consolidated with the following entities:
- a. Amica Mutual Insurance Company
 - b. Amica General Agency, LLC
 - c. Amica Property and Casualty Insurance Company
- (2) The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Intercompany estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

The Company does not have any liability as it relates to Repatriation Transition Tax.

I. Alternative Minimum Tax (AMT) Credit

The Company does not have an AMT credit available to be recognized as of September 30, 2025

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships - No Significant Changes
- B. Detail of Related Party Transactions - None
- C. Transactions With Related Party Who Are Not Reported on Schedule Y - No Significant Changes
- D. Amounts Due to or from Related Parties

At September 30, 2025, the Company reported a \$1,118,690 liability to its Parent and affiliate, Amica Mutual Insurance Company. The terms of the settlement require that these amounts are settled within 55 days.

- E. Management Service Contracts and Cost Sharing Arrangements - No Significant Changes
- F. Guarantees or Contingencies - None
- G. Nature of Relationships that Could Affect Operations - None
- H. Amount Deducted for Investment in Upstream Company - None
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - None
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - None
- K. Foreign Subsidiary Value Using CARVM - None

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

- L. Downstream Holding Company Value Using Look-Through Method - None
- M. All SCA Investments - None
- N. Investment in Insurance SCAs - None
- O. SCA and SSAP No. 48 Entity Loss Tracking - None

11. Debt

- A. Debt, Including Capital Notes - None
- B. FHLB (Federal Home Loan Bank) Agreements

- (1) The Company is a member of the Federal Home Loan Bank (FHLB) of Boston with capital stock totaling \$789,100. While the Company has used its membership for contingent liquidity needs, the Company does not currently have any funding agreements in place with the FHLB as of September 30, 2025. The Company has determined the estimated maximum borrowing capacity as \$493,606,375 based on the market value of eligible collateral as of December 31, 2024.
- (2) FHLB capital stock
 - (a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Current Year			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	749,100	749,100	
(c) Activity stock			
(d) Excess stock	40,000	40,000	
(e) Aggregate total (a+b+c+d)	\$ 789,100	\$ 789,100	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 493,606,375		
2. Prior Year-End			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	730,200	730,200	
(c) Activity stock			
(d) Excess stock	30,000	30,000	
(e) Aggregate total (a+b+c+d)	\$ 760,200	\$ 760,200	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 493,606,375		

- (b) Membership stock (Class A and B) eligible and not eligible for redemption

	(1)	(2)	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Membership Stock						
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 749,100	\$ 749,100	\$	\$	\$	\$

- (3) Collateral pledged to FHLB

- (a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and separate accounts total collateral pledged (Lines 2+3)	\$ 27,857,823	\$ 32,798,595	\$
2. Current year general account total collateral pledged	27,857,823	32,798,595	
3. Current year separate accounts total collateral pledged			
4. Prior year-end total general and separate accounts total collateral pledged	27,891,014	32,982,058	

- (b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts maximum collateral pledged (Lines 2+3)	\$ 27,857,823	\$ 32,848,862	\$
2. Current year general account maximum collateral pledged	27,857,823	32,848,862	
3. Current year separate accounts maximum collateral pledged			
4. Prior year-end total general and separate accounts maximum collateral pledged	47,286,909	55,949,089	

Notes to the Financial Statements

11. Debt (Continued)

(4) Borrowing from FHLB

The Company does not currently have any outstanding borrowings from the FHLB as of September 30, 2025. During the quarter, the maximum amount borrowed was \$1,000,000.

(a) Amount as of the reporting date

The Company did not have any outstanding borrowings from FHLB as of September 30, 2025.

(b) Maximum amount during reporting period (current year)

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Debt.....	\$ 1,000,000	\$ 1,000,000	\$
2. Funding agreements.....			
3. Other.....			
4. Aggregate total (Lines 1+2+3).....	\$ 1,000,000	\$ 1,000,000	\$

(c) FHLB - Prepayment obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt.....	NO
2. Funding agreements.....	NO
3. Other.....	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company participates in a qualified non-contributory defined benefit plan sponsored by its Parent, Amica Mutual Insurance Company.

Details of the Company’s contributions and expenses are included in note 12G.

B. Investment Policies and Strategies of Plan Assets - None

C. Fair Value of Each Class of Plan Assets - None

D. Expected Long-Term Rate of Return for the Plan Assets - None

E. Defined Contribution Plans

The Company participates in a defined contribution savings plan sponsored by its Parent. Details of the Company’s contributions are included in Note 12G.

F. Multiemployer Plans - None

G. Consolidated/Holding Company Plans

Pension Benefits

The Company participates in a qualified non-contributory defined benefit pension plan sponsored by its Parent. The benefits are based on years of service and the employee’s career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 “Accounting for Pensions, A Replacement of SSAP No. 89” did not have any impact on the Company’s results of operation or financial condition. No pension expense was recognized in 2025 and 2024 because, in accordance with SSAP No. 102, the Company’s share of the net periodic pension cost was \$0.

During 2019, the Company elected to close the defined benefit pension plan to new participants such that no new participants may be added on or after July 1, 2019. Employees hired on or after July 1, 2019 will have an enhanced 401(k) benefit in lieu of a pension benefit.

Supplemental Retirement Plans

The Company funds supplemental pension benefits and deferred compensation through the Amica Companies Supplemental Retirement Trust. The supplemental pension benefits are amounts otherwise payable under the Company’s qualified pension plan, which is in excess of that allowed under Sections 401 and/or 415 of the Internal Revenue Code. The assets supporting these deferred compensation liabilities are included in the Amica Companies Supplemental Retirement Trust. The Company’s share of the Trust assets amounted to \$5,824,168 and \$5,796,609 at September 30, 2025 and December 31, 2024, respectively. The Company has recorded \$2,580,141 and \$2,489,227 at September 30, 2025 and December 31, 2024, respectively, to reflect the Company’s obligations under this plan. Assets in excess of the Company’s obligations are non-admitted. The Company’s net periodic benefit cost for these plans total \$142,200 and \$143,100 as of September 30, 2025 and 2024, respectively.

Postretirement Health Care

The Company provides postretirement medical insurance to retirees meeting certain eligibility requirements. The periodic benefit cost for this plan totals (\$22,500) and \$109,800 as of September 30, 2025 and 2024, respectively.

Defined Contribution Savings Plan

The Company participates with its Parent in a defined contribution savings plan covering substantially all employees of the Company. The Company matches employee contributions according to an established formula. Employees hired on or after July 1, 2019 will have an enhanced 401(k) benefit in lieu of a pension benefit. The plan is subject to ERISA rules and regulations. The plan qualifies for exemption from Federal income tax under the Internal Revenue Code. The Company expense for contributions on behalf of participating employees was \$578,821 and \$573,023 as of September 30, 2025 and 2024, respectively.

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

Retiree Life Benefits

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$1,000,000 for active employees and \$250,000 for retirees. At September 30, 2025 and December 31, 2024, the Company recorded a liability of \$265,796 and \$267,804 respectively, for retiree life insurance benefits. The Company’s share of the net periodic benefit cost for retiree life insurance benefits was \$26,100 and \$33,300 for September 30 2025 and 2024, respectively.

- H. Postemployment Benefits and Compensated Absences - No Significant Changes
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - No Significant Changes

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Outstanding Shares - No Significant Changes
- B. Dividend Rate of Preferred Stock - None
- C. Dividend Restrictions - No Significant Changes
- D. Ordinary Dividends - None
- E. Company Profits Paid as Ordinary Dividends - No Significant Changes
- F. Surplus Restrictions - None
- G. Surplus Advances - None
- H. Stock Held for Special Purposes - None
- I. Changes in Special Surplus Funds - None
- J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented by cumulative unrealized gains is \$51,644,790 net of deferred taxes.

- K. Company-Issued Surplus Debentures or Similar Obligations - None
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - None
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - None

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments
 - (1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company
 - The Company has made commitments in the amount of \$88,822,050 to provide additional funds to limited partnerships.
 - (2) Nature and circumstances of guarantee - None
 - (3) Aggregate compilation of guarantee obligations - None
- B. Assessments - No Significant Changes
- C. Gain Contingencies - None
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - None
- E. Joint and Several Liabilities - None
- F. All Other Contingencies - No Significant Changes

15. Leases - None

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - None
- B. Transfer and Servicing of Financial Assets - None
- C. Wash Sales

The Company did not have any wash sales at September 30, 2025.

- (1) Objectives - None
- (2) Details by NAIC designation 3 or below, or unrated of securities sold during the quarter and reacquired within 30 days of the sale date - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None

Notes to the Financial Statements

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

The Company's valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company's market assumptions. These inputs comprise the following fair value hierarchy:

- Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.
- Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.
- Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgement or estimation.

Description for each class of asset or liability		Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Common stock: Industrial and miscellaneous	\$ 57,035,815	\$ 789,100			\$ 57,824,915
	Common stock: Mutual funds	2,481,998				2,481,998
	Common stock: Exchange traded funds	20,214,131				20,214,131
	Preferred Stock: Industrial and miscellaneous			11,777,758		11,777,758
	Cash equivalents: All other money market mutual funds	12,146,933				12,146,933
	Other invested assets: Collective investment trusts	7,289,047				7,289,047
	Total assets at fair value/NAV	<u>\$ 99,167,924</u>	<u>\$ 789,100</u>	<u>\$ 11,777,758</u>	<u>\$</u>	<u>\$ 111,734,782</u>
b.	Liabilities at fair value					
	Total liabilities at fair value	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

(2) Fair value measurements in Level 3 of the fair value hierarchy

The following table presents the changes in the Company's Level 3 financial instruments which are carried at fair value as of September 30, 2025. There were no purchases, sales, or settlements of Level 3 assets during 2025 or 2024.

	2025	2024
Assets at fair value:		
Balance at beginning of year	\$ 12,264,040	\$ 12,940,947
Total gains/losses included in net increase (decrease) in net assets available for benefits	(235,871)	(807,601)
Purchases	710,886	315,162
Sales	(961,297)	(184,468)
Issuances		
Settlements		
Transfers into Level 3		
Transfers out of Level 3		
Balance at end of year	<u>\$ 11,777,758</u>	<u>\$ 12,264,040</u>

(3) Policy on transfers into and out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

(4) Inputs and techniques used for Level 2 and Level 3 fair values

Level 2 common stock is comprised of class B shares of capital stock in the FHLB of Boston, which is not actively traded on an exchange. The price of FHLB capital stock cannot fluctuate, and must be purchased, repurchased or transferred at its par value. Level 3 preferred stock is comprised of the Cyprium Parallel Investors V fund. This is a private equity investment that is capitalized with participating preferred units and is held at fair value based on the latest valuation received from the general partner, adjusted for any cash transactions through year-end.

(5) Derivatives - None

B. Other Fair Value Disclosures - None

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds: Issuer credit obligations	\$ 493,790,343	\$ 569,154,336	\$ 92,252,819	\$ 385,045,311	\$ 16,492,213	\$	\$
Bonds: Asset-backed securities	532,162,816	559,336,473		518,399,400	13,763,416		
Preferred stock: Industrial and miscellaneous	14,817,398	14,777,758			14,817,398		
Common stock: Industrial and miscellaneous	57,824,915	57,824,915	57,035,815	789,100			
Common stock: Mutual funds	2,481,998	2,481,998	2,481,998				
Common stock: Exchange traded funds	20,214,131	20,214,131	20,214,131				
Mortgage loans: Commercial mortgages	49,784,478	54,075,765		49,784,478			
Cash, cash equivalents and short-term investments: Cash	6,171,220	6,171,220	6,171,220				
Cash, cash equivalents and short-term investments: All other money market mutual funds	12,146,933	12,146,933	12,146,933				
Other invested assets: Collective investment trust	7,289,047	7,289,047	7,289,047				

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- D. Not Practicable to Estimate Fair Value
The Company does not have any securities for which it is not practicable to estimate fair value.
- E. Nature and Risk of Investments Reported at NAV
The Company does not have any securities measured at net asset value.

21. Other Items

- A. Unusual or Infrequent Items - None
- B. Troubled Debt Restructuring - None
- C. Other Disclosures
Assets with book values in the amount of \$4,339,174 and \$4,343,510 at September 30, 2025 and December 31, 2024, respectively, were on deposit with government authorities or trustees as required by law.
- D. Business Interruption Insurance Recoveries - None
- E. State and Federal Tax Credits - None
- F. Subprime-Mortgage-Related Risk Exposure - No Significant Changes
- G. Retained Assets - No Significant Changes
- H. Insurance-Linked Securities (ILS) Contracts - None
- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - None
- J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)
- (1) Net negative (disallowed) IMR

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$..... 5,367,634	\$..... 5,367,634	\$.....	\$.....

(2) Negative (disallowed) IMR admitted

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$..... 5,367,634	\$..... 5,367,634	\$.....	\$.....

(3) Calculated adjusted capital and surplus

	Total
a. Prior Period General Account Capital & Surplus From Prior Period SAP Financials.....	\$..... 397,856,512
b. Net Positive Goodwill (admitted).....	
c. EDP Equipment & Operating System Software (admitted).....	
d. Net DTAs (admitted).....	
e. Net Negative (disallowed) IMR (admitted).....	5,367,634
f. Adjusted Capital & Surplus (a-(b+c+d+e)).....	\$..... 392,488,878

(4) Percentage of adjusted capital and surplus

	Total
Percentage of Total Net Negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus.....	1.368 %

- (5) Allocated gains/losses to IMR from derivatives
The Company does not hold any derivative investments.

22. Events Subsequent - No Significant Changes
23. Reinsurance - No Significant Changes
24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - None
25. Change in Incurred Losses and Loss Adjustment Expenses - None
26. Intercompany Pooling Arrangements - None
27. Structured Settlements - None
28. Health Care Receivables - None
29. Participating Policies - None
30. Premium Deficiency Reserves - None
31. Reserves for Life Contracts and Annuity Contracts - No Significant Changes
32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics - No Significant Changes
33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics - No Significant Changes

Notes to the Financial Statements

- 34. Premiums and Annuity Considerations Deferred and Uncollected - No Significant Changes
- 35. Separate Accounts - None
- 36. Loss/Claim Adjustment Expenses - None

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... NO
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... NO
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made..... 12/31/2024
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released..... 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date)..... 04/04/2021
- 6.4 By what department or departments?
State of Rhode Island, Department of Business Regulation: Insurance Division.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?..... YES
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO
- 7.2 If yes, give full information
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
-
- 9.2 Has the code of ethics for senior managers been amended?..... NO
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
-
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
-

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... NO
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)..... NO
- 11.2 If yes, give full and complete information relating thereto:
-
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:..... \$
13. Amount of real estate and mortgages held in short-term investments:..... \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?..... NO
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds.....	\$.....	\$.....
14.22 Preferred Stock.....
14.23 Common Stock.....
14.24 Short-Term Investments.....
14.25 Mortgage Loans on Real Estate.....
14.26 All Other.....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?..... NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... N/A
- If no, attach a description with this statement.
-
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$
- 16.3 Total payable for securities lending reported on the liability page..... \$
17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?..... NO

- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
State Street Bank & Trust Co.....	801 Pennsylvania Avenue, Kansas City, MO 64105.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
WCM Investment Management.....	281 Brooks Street, Laguna Beach, CA 92651.....	WCM Mutual Funds.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?..... NO
- 17.4 If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such.

1	2
Name of Firm or Individual	Affiliation
Susan F. Chung, Executive Vice President, Chief Investment and Strategy Officer.....	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... NO.....
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... NO.....

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?..... YES.....

18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... NO.....

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... NO.....

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... NO.....

GENERAL INTERROGATORIES

PART 2 – LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1

Amount

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1.1

Long-Term Mortgages in Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

1.13

Commercial Mortgages

54,075,765

1.14

Total Mortgages in Good Standing

\$ 54,075,765

1.2

Long-Term Mortgages in Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

1.33

Commercial Mortgages

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

1.43

Commercial Mortgages

1.44

Total Mortgages in Process of Foreclosure

1.5

Total Mortgage Loans (Lines 1.14 + 1.21+1.34+1.44) (Page 2, Column 3, Lines 3.1 +3.2)

\$ 54,075,765

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

1.63

Commercial Mortgages

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

%

2.2

A&H cost containment percent

%

2.3

A&H expense percent excluding cost containment expenses

%

3.1

Do you act as a custodian for health savings accounts?

NO

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

NO

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

YES

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	\$

SCHEDULE S - CEDED REINSURANCE
Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

States, Etc.			1	Direct Business Only				
				Life Contracts		4	5	6
				2	3			
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5
								Deposit-Type Contracts
1.	Alabama	AL	L	321,872	8,000			329,872
2.	Alaska	AK	L	87,254	16,000			103,254
3.	Arizona	AZ	L	1,336,416	23,950			1,360,366
4.	Arkansas	AR	L	133,189	8,000			141,189
5.	California	CA	L	6,756,630	25,625			6,782,255
6.	Colorado	CO	L	2,102,672	1,000			2,103,672
7.	Connecticut	CT	L	7,158,424	1,898,868			9,057,292
8.	Delaware	DE	L	285,690				285,690
9.	District of Columbia	DC	L	357,992				357,992
10.	Florida	FL	L	5,236,050	1,180,664			6,416,714
11.	Georgia	GA	L	4,554,832	256,275			4,811,107
12.	Hawaii	HI	L	81,414				81,414
13.	Idaho	ID	L	237,643				237,643
14.	Illinois	IL	L	1,569,265	7,303			1,576,568
15.	Indiana	IN	L	614,058	850			614,908
16.	Iowa	IA	L	154,184				154,184
17.	Kansas	KS	L	194,232	50,000			244,232
18.	Kentucky	KY	L	365,735				365,735
19.	Louisiana	LA	L	361,624	100			361,724
20.	Maine	ME	L	717,830	22,357			740,187
21.	Maryland	MD	L	2,166,259	240,510			2,406,769
22.	Massachusetts	MA	L	11,388,662	2,034,687			13,423,349
23.	Michigan	MI	L	1,043,486	51,500			1,094,986
24.	Minnesota	MN	L	783,467	20,084			803,551
25.	Mississippi	MS	L	143,577	765			144,342
26.	Missouri	MO	L	449,227	32,934			482,161
27.	Montana	MT	L	99,314				99,314
28.	Nebraska	NE	L	149,039				149,039
29.	Nevada	NV	L	470,925	1,070			471,995
30.	New Hampshire	NH	L	2,381,568	146,758			2,528,326
31.	New Jersey	NJ	L	3,583,994	1,163,125			4,747,119
32.	New Mexico	NM	L	288,410	400,000			688,410
33.	New York	NY	L	5,955,200	236,008			6,191,208
34.	North Carolina	NC	L	4,406,110	291,952			4,698,062
35.	North Dakota	ND	L	25,718				25,718
36.	Ohio	OH	L	1,328,188	298,690			1,626,878
37.	Oklahoma	OK	L	210,239				210,239
38.	Oregon	OR	L	945,710	131,849			1,077,559
39.	Pennsylvania	PA	L	2,541,016	344,350			2,885,366
40.	Rhode Island	RI	L	7,898,351	1,702,082			9,600,433
41.	South Carolina	SC	L	1,103,362	41,462			1,144,824
42.	South Dakota	SD	L	38,534				38,534
43.	Tennessee	TN	L	894,208	1,003			895,211
44.	Texas	TX	L	8,940,171	1,274,811			10,214,982
45.	Utah	UT	L	318,700				318,700
46.	Vermont	VT	L	359,224	5,000			364,224
47.	Virginia	VA	L	2,108,464	128,595			2,237,059
48.	Washington	WA	L	2,297,825	12,085			2,309,910
49.	West Virginia	WV	L	92,499	5,625			98,124
50.	Wisconsin	WI	L	554,921	1,000			555,921
51.	Wyoming	WY	L	52,639				52,639
52.	American Samoa	AS	N					
53.	Guam	GU	N					
54.	Puerto Rico	PR	N					
55.	U.S. Virgin Islands	VI	N					
56.	Northern Mariana Islands	MP	N					
57.	Canada	CAN	N					
58.	Aggregate Other Alien	OT	XXX					
59.	Subtotal		XXX	95,646,013	12,064,937			107,710,950
90.	Reporting entity contributions for employee benefits plans		XXX	137,961				137,961
91.	Dividends or refunds applied to purchase paid-up additions and annuities		XXX					
92.	Dividends or refunds applied to shorten endowment or premium paying period		XXX					
93.	Premium or annuity considerations waived under disability or other contract provisions		XXX	109,816				109,816
94.	Aggregate other amounts not allocable by State		XXX					
95.	Totals (Direct Business)		XXX	95,893,790	12,064,937			107,958,727
96.	Plus Reinsurance Assumed		XXX					
97.	Totals (All Business)		XXX	95,893,790	12,064,937			107,958,727
98.	Less Reinsurance Ceded		XXX	42,425,469				42,425,469
99.	Totals (All Business) less Reinsurance Ceded		XXX	53,468,321	12,064,937			65,533,258
Details of Write-Ins								
58001.			XXX					
58002.			XXX					
58003.			XXX					
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX					
9401.			XXX					
9402.			XXX					
9403.			XXX					
9498.	Summary of remaining write-ins for Line 94 from overflow page		XXX					
9499.	Totals (Lines 9401 through 9403 plus 9498) (Line 94 above)		XXX					

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG

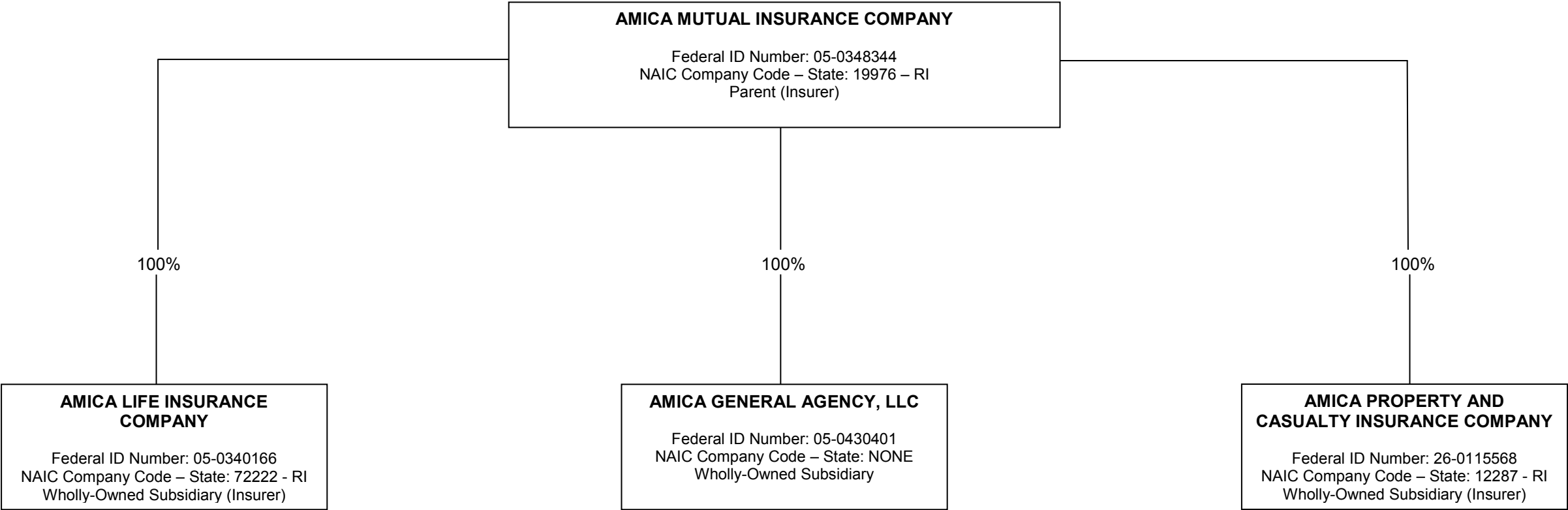
2. R – Registered – Non-domiciled RRGs

3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state

4. Q – Qualified - Qualified or accredited reinsurer

5. N – None of the above - Not allowed to write business in the state

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
0028	AMICA MUTUAL INSURANCE COMPANY	19976	05-0348344				AMICA MUTUAL INSURANCE COMPANY	RI	UDP					NO	
0028	AMICA MUTUAL INSURANCE COMPANY	72222	05-0340166				AMICA LIFE INSURANCE COMPANY	RI	RE	AMICA MUTUAL INSURANCE COMPANY	OWNERSHIP	100.0	AMICA MUTUAL INSURANCE COMPANY	NO	
0028	AMICA MUTUAL INSURANCE COMPANY	12287	26-0115568				AMICA PROPERTY AND CASUALTY INSURANCE COMPANY	RI	IA	AMICA MUTUAL INSURANCE COMPANY	OWNERSHIP	100.0	AMICA MUTUAL INSURANCE COMPANY	NO	
0028	AMICA MUTUAL INSURANCE COMPANY		05-0430401				AMICA GENERAL AGENCY, LLC	RI	NIA	AMICA MUTUAL INSURANCE COMPANY	OWNERSHIP	100.0	AMICA MUTUAL INSURANCE COMPANY	NO	
Asterisk		Explanation													

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?.....	NO.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?.....	NO.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?.....	NO.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?.....	NO.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?.....	NO.....
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter “SEE EXPLANATION” and provide as an explanation that the company is utilizing an ongoing statement of exemption.....	N/A.....








August Filing

9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....	N/A.....
---	----------

EXPLANATION:

1.
2.
3.
4.
5.
6.
7.
8.
9.

BARCODES:

1. 
7 2 2 2 2 2 0 2 5 4 9 0 0 0 0 0 3
2. 
7 2 2 2 2 2 0 2 5 3 6 5 0 0 0 0 3
3. 
7 2 2 2 2 2 0 2 5 4 4 5 0 0 0 0 3
4. 
7 2 2 2 2 2 0 2 5 4 4 6 0 0 0 0 3
5. 
7 2 2 2 2 2 0 2 5 4 4 7 0 0 0 0 3
6. 
7 2 2 2 2 2 0 2 5 4 4 8 0 0 0 0 3
7. 
7 2 2 2 2 2 0 2 5 4 4 9 0 0 0 0 3
8.
9.

OVERFLOW PAGE FOR WRITE-INS
ASSETS

	Current Statement Date			4
	1	2	3	December 31
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Prior Year Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 from overflow page.....				
2504. Prepaid retired life reserve.....	575,692	575,692		
2505. Prepaid retiree medical expense.....	2,112,141	2,112,141		
2506. Admitted disallowed IMR.....	5,367,634		5,367,634	5,683,469
2597. Summary of remaining write-ins for Line 25 from overflow page.....	8,055,467	2,687,833	5,367,634	5,683,469

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
08.397. Summary of remaining write-ins for Line 8.3 from overflow page.....			
2797. Summary of remaining write-ins for Line 27 from overflow page.....			
5304. Miscellaneous surplus adjustment.....			1,929,380
5397. Summary of remaining write-ins for Line 53 from overflow page.....			1,929,380

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book / adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	55,228,894	62,510,968
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals	795,690	7,282,075
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	54,433,204	55,228,894
12.	Total valuation allowance	(357,439)	
13.	Subtotal (Line 11 plus Line 12)	54,075,765	55,228,894
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	54,075,765	55,228,894

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	112,571,672	116,264,985
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition	581,524	5,472,145
2.2	Additional investment made after acquisition	15,114,125	17,732,213
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease)	6,139,161	4,650,993
6.	Total gain (loss) on disposals		783,884
7.	Deduct amounts received on disposals	4,085,222	32,332,547
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book / adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized	12,592	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9+10)	130,308,668	112,571,672
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	130,308,668	112,571,672

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,202,311,696	1,164,077,458
2.	Cost of bonds and stocks acquired	120,757,781	156,738,240
3.	Accrual of discount	3,310,937	3,903,436
4.	Unrealized valuation increase / (decrease)	5,429,131	7,449,631
5.	Total gain (loss) on disposals	5,057,529	(3,662,524)
6.	Deduct consideration for bonds and stocks disposed of	110,905,891	123,843,731
7.	Deduct amortization of premium	1,567,801	2,111,360
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized	603,771	239,452
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,223,789,611	1,202,311,696
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	1,223,789,611	1,202,311,696

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
Issuer Credit Obligations (ICO)								
1. NAIC 1 (a).....	471,552,139	229,306	1,313,757	(2,155,840)	476,627,185	471,552,139	468,311,848	475,354,629
2. NAIC 2 (a).....	90,944,851	10,000,000	30,849	(71,514)	91,983,704	90,944,851	100,842,488	94,165,355
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total ICO.....	562,496,990	10,229,306	1,344,607	(2,227,353)	568,610,888	562,496,990	569,154,336	569,519,984
Asset-Backed Securities (ABS)								
8. NAIC 1.....	522,463,325	27,225,452	25,829,316	2,887,618	501,905,176	522,463,325	526,747,079	508,262,805
9. NAIC 2.....	32,969,909		381,308	793	30,326,106	32,969,909	32,589,394	30,102,440
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total ABS.....	555,433,233	27,225,452	26,210,624	2,888,411	532,231,282	555,433,233	559,336,473	538,365,245
Preferred Stock								
15. NAIC 1.....	15,349,391		354,162	(11,995,229)	14,622,027	15,349,391	3,000,000	15,264,040
16. NAIC 2.....				11,777,758			11,777,758	
17. NAIC 3.....								
18. NAIC 4.....								
19. NAIC 5.....								
20. NAIC 6.....								
21. Total Preferred Stock.....	15,349,391		354,162	(217,471)	14,622,027	15,349,391	14,777,758	15,264,040
22. Total ICO, ABS, & Preferred Stock.....	1,133,279,615	37,454,758	27,909,392	443,587	1,115,464,197	1,133,279,615	1,143,268,567	1,123,149,270

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total.....		XXX			

NONE

SCHEDULE DA - VERIFICATION
Short-Term Investments

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of short-term investments acquired	983,235	303,753
3.	Accrual of discount	6,910	
4.	Unrealized valuation increase / (decrease)		
5.	Total gain (loss) on disposals	(411)	
6.	Deduct consideration received on disposals	989,734	303,753
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	10,907,094	8,096,558
2.	Cost of cash equivalents acquired.....	128,257,602	171,487,923
3.	Accrual of discount.....	18,632	
4.	Unrealized valuation increase / (decrease).....		
5.	Total gain (loss) on disposals.....	9	
6.	Deduct consideration received on disposals.....	127,036,404	168,677,387
7.	Deduct amortization of premium.....		
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	12,146,933	10,907,094
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....	12,146,933	10,907,094

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book / Adjusted Carrying Value Less Encumbrances	Additional Investment Made after Acquisition
0399999 – Totals								

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on “Sales Under Contract”

1	Location		4	5	6	7	8	Change in Book / Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book / Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 – Totals																			

SCHEDULE B - PART 2

Showing All Mortgage Loans Acquired and Additions Made During the Current Quarter

1	Location		4	6	7	8	9	
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 – Total Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred, Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value / Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase / (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
Mortgages with partial repayments																	
JP1210306	Studio City	CA		02/02/2015		10,293							10,293	10,293			
JP1211205	Nashville	TN		05/17/2016		19,837							19,837	19,837			
JP1211502	Sadsburyville	PA		06/23/2016		6,998							6,998	6,998			
JP1211700	Vista	CA		11/14/2016		9,296							9,296	9,296			
JP1212104	San Marcos	CA		01/03/2017		37,638							37,638	37,638			
JP1212708	Lake Worth	FL		09/01/2017		16,624							16,624	16,624			
JP1213300	Milwaukee	WI		12/27/2017		13,437							13,437	13,437			
JP1213409	Indianapolis	IN		01/18/2018		51,390							51,390	51,390			
JP1213508	San Marcos	CA		03/29/2018		1,943							1,943	1,943			
JP1213607	Atlanta	GA		04/12/2018		4,141							4,141	4,141			
JP1213805	Nashville	TN		05/24/2018		4,862							4,862	4,862			
JP1213904	Madison	WI		06/01/2018		5,268							5,268	5,268			
JP1215305	Nashville	TN		11/04/2019		18,898							18,898	18,898			
JP1215404	Philadelphia	PA		11/15/2019		12,394							12,394	12,394			
JP1215602	Atlanta	GA		12/04/2019		258							258	258			
JP1215909	Overland Park	KS		01/31/2020		15,466							15,466	15,466			
JP1216402	Arden	NC		05/28/2020		7,622							7,622	7,622			
JP1216501	Yonkers	NY		08/06/2020		13,821							13,821	13,821			
JP1216907	Atlanta	GA		09/30/2020		167							167	167			
JP1218606	Nashville	TN		04/18/2022		10,503							10,503	10,503			
JP1218705	Overland Park	KS		04/25/2022		526							526	526			
JP1219406	Overland Park	KS		02/21/2023		512							512	512			
0299999 – Mortgages with partial repayments						261,894							261,894	261,894			
0599999 – Total						261,894							261,894	261,894			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated												
000000-00-0	Aquiline Technology Growth Fund II, LP	NEW YORK	NY	Aquiline Capital Partners		04/28/2022	1		293,100		1,360,416	0.820
000000-00-0	Blackstone Capital Partners VIII, LP	NEW YORK	NY	Blackstone Management Associates VIII, LP		02/22/2021	3		708,405		2,786,119	0.060
000000-00-0	First Eagle Direct Lending Fund IV, LLC	BOSTON	MA	First Eagle Alternative Credit, LLC		11/02/2018			2,637		8,172,734	2.570
000000-00-0	First Eagle Direct Lending IV Co-Invest, LLC	BOSTON	MA	First Eagle Alternative Credit, LLC		12/05/2018			42,010		3,247,149	18.280
000000-00-0	GTCR Fund XIV/A, LP	CHICAGO	IL	GTCR Partners XIV/A&C LP		10/23/2024	3		20,891		833,700	0.010
000000-00-0	GoldPoint Mezzanine Partners IV, LP	NEW YORK	NY	GoldPoint Partners, LLC		12/21/2015			15,536		543,394	0.380
000000-00-0	Goldman Sachs Private Equity Partners XI, LP	NEW YORK	NY	Goldman Sachs Asset Management, LP		08/19/2011	3		272		60,909	0.150
000000-00-0	Graycliff Mezzanine III, LP	NEW YORK	NY	Graycliff Mezzanine III GP, LP		05/15/2018			41,807		1,637,997	15.640
000000-00-0	H.I.G. Middle Market LBO Fund IV, LP	MIAMI	FL	H.I.G. Middle Market Advisors IV, LLC		01/17/2023	3		580,269		12,224,282	0.290
000000-00-0	ISQ Global Infrastructure Fund III LP	MIAMI	FL	I Squared Capital Advisors, LLC		06/22/2022			650,998		2,672,990	0.070
000000-00-0	Lyme Forest Fund VI, LP	HANOVER	NH	LFF VI GP LLC		07/29/2025		4,229				0.010
000000-00-0	ManchesterStory Venture Fund, LP	WEST DES MOINES	IA	ManchesterStory GP1, LLC		11/28/2018	1		7,017		199,586	0.620
000000-00-0	Nautic Partners XI, LP	PROVIDENCE	RI	Nautic Capital XI, LP		07/14/2025	3	318,462			3,681,538	0.190
000000-00-0	PJC Fund VI, LP	PROVIDENCE	RI	PJC Partners VI, LLC		08/19/2024	1		168,308		1,356,980	8.000
000000-00-0	Parthenon Investors VII, LP	BOSTON	MA	PCP Partners VII, LP		12/20/2023	3		12,879		73,707	0.004
000000-00-0	Spark Capital Growth Fund V, LP	BOSTON	MA	Spark Growth Management Partners V, LLC		10/29/2024	1		920,000		1,600,000	0.260
000000-00-0	Spark Capital VIII, LP	BOSTON	MA	Spark Management Partners VIII, LLC		07/24/2024	1		110,000		1,260,000	0.260
000000-00-0	Stonepeak Infrastructure Fund III, LP	NEW YORK	NY	Stonepeak Associates III, LLC		02/22/2018			1,090		10,294	0.001
2599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated									322,691	3,575,220	41,721,795	XXX
6899999 – Subtotals - Unaffiliated									322,691	3,575,220	41,721,795	XXX
7099999 – Totals									322,691	3,575,220	41,721,795	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated																			
000000-00-0	Adams Street Private Credit Fund, LP	CHICAGO	IL	Adams Street Private Credit Fund GP, LP	12/26/2017	08/08/2025	359,515							359,515	359,515				
000000-00-0	Blackstone Capital Partners VIII, LP	NEW YORK	NY	Blackstone Management Associates VIII, LP	02/22/2021	09/29/2025	129,831							129,831	129,831				
000000-00-0	First Eagle Direct Lending IV Co-Invest, LLC	BOSTON	MA	First Eagle Alternative Credit, LLC	12/05/2018	07/24/2025	208,339							208,339	208,339				
000000-00-0	GCG Investors IV, LP	CHICAGO	IL	GCG General Partners, LLC	03/14/2017	07/14/2025	13,589							13,589	13,589				
000000-00-0	GTCR Fund XIV/A, LP	CHICAGO	IL	GTCR Partners XIV/A&C LP	10/01/2024	08/01/2025	26,378							26,378	26,378				
000000-00-0	GoldPoint Mezzanine Partners IV, LP	NEW YORK	NY	GoldPoint Partners, LLC	12/21/2015	08/22/2025	152,263							152,263	152,263				
000000-00-0	ISQ Global Infrastructure Fund III LP	MIAMI	FL	I Squared Capital Advisors, LLC	06/22/2022	08/18/2025	203,239							203,239	203,239				
000000-00-0	Lyme Forest Fund IV Legacy, LP	HANOVER	NH	LFF IV GP, LLC	03/11/2016	09/30/2025	35,121							35,121	35,121				
000000-00-0	Lyme Forest Fund V Legacy, LP	HANOVER	NH	LFF V GP, LLC	05/02/2018	09/30/2025	32,599							32,599	32,599				

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0.....	Stonepeak Infrastructure Fund III, LP	NEW YORK	NY	Stonepeak Associates III, LLC	02/22/2018	08/20/2025	631							631	631				
2599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated							1,161,505							1,161,505	1,161,505				
6899999 – Subtotals - Unaffiliated							1,161,505							1,161,505	1,161,505				
7099999 – Totals							1,161,505							1,161,505	1,161,505				

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: Municipal Bonds - Special Revenues								
88213A-SD-8	BOARD OF REGENTS TEXAS A & M UNIVERSITY	07/03/2025	ICE Securities	XXX	23,569	35,000	147	1.A FE
914455-UH-1	UNIVERSITY MICH UNIV REVS	07/16/2025	ICE Securities	XXX	76,481	110,000	1,135	1.A FE
915137-5R-0	BOARD OF REGENTS OF THE UNIVERSITY OF TE	07/23/2025	Various	XXX	129,256	140,000	2,930	1.A FE
0059999999 – Issuer Credit Obligations: Municipal Bonds - Special Revenues					229,306	285,000	4,211	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)								
Q3975*-AB-3	GIP SHARON FINCO PTY LTD 6.23 9/30/2046	07/31/2025	Unknown	XXX	2,000,000	2,000,000		2.B Z
000000-00-0	AES CLEAN ENERGY 2.2	09/19/2025	Unknown	XXX	1,000,000	1,000,000		2.C Z
07388*-AA-5	BEAR SWAMP FINANCE II LIMITED PARTNERSHI	09/25/2025	Voya Investment Management LLC	XXX	1,000,000	1,000,000		2.B Z
13887@-AA-7	CANYON PEAK POWER LLC	09/12/2025	Voya	XXX	1,000,000	1,000,000		2.C Z
47032@-BG-5	JAMES CAMPBELL COMPANY LLC	08/05/2025	Voya Investment Management LLC	XXX	1,000,000	1,000,000		2.A Z
75015*-AA-3	REV PSH HOLDCO LLC	07/02/2025	Voya	XXX	1,000,000	1,000,000		2.B Z
82890@-AA-7	SIMPLOT COMPANY	09/19/2025	Voya Investment Management LLC	XXX	1,000,000	1,000,000		2.B Z
83274@-AA-1	SMOKY MOUNTAIN HOLDINGS LLC	07/24/2025	Voya	XXX	1,000,000	1,000,000		2.B PL
86214@-AA-7	STONEPEAK WALLABY I HOLDINGS LP	09/24/2025	Voya Investment Management	XXX	1,000,000	1,000,000		2.A Z
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					10,000,000	10,000,000		XXX
0489999999 – Subtotal - Issuer Obligations (Unaffiliated)					10,229,306	10,285,000	4,211	XXX
0509999997 – Subtotals - Issuer Credit Obligations - Part 3					10,229,306	10,285,000	4,211	XXX
0509999998 – Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX
0509999999 – Subtotals - Issuer Credit Obligations					10,229,306	10,285,000	4,211	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)								
3617K6-FD-9	G2 BN2864 - RMBS	09/01/2025	Direct	XXX	10,695	10,695		1.A
1019999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					10,695	10,695		XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)								
19648G-A9-3	COLORADO HOUSING AND FINANCE AUTHORITY	08/19/2025	PERSHING LLC	XXX	1,532,917	1,430,000	24,787	1.A FE
19648G-Q3-9	COLORADO HOUSING AND FINANCE AUTHORITY	07/24/2025	Various	XXX	1,570,778	1,500,000		1.A FE
19648G-QE-5	COLORADO HOUSING AND FINANCE AUTHORITY	08/07/2025	Robert W. Baird & Co. Incorporated	XXX	1,493,034	1,430,000	23,118	1.A FE
45129Y-2N-5	IDAHO HOUSING AND FINANCE ASSOCIATION	08/28/2025	FIRST HORIZON BANK	XXX	741,751	710,000	6,863	1.B FE
45203M-VG-3	ILLINOIS HSG DEV AUTH REV	08/28/2025	FHN FINANCIAL FI	XXX	448,103	425,000	11,357	1.A FE
57419T-3R-0	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	09/02/2025	Robert W. Baird & Co. Incorporated	XXX	2,085,140	2,000,000	667	1.B FE
57419U-C7-1	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	07/30/2025	JEFFERIES LLC	XXX	2,633,000	2,500,000		1.B FE
57419U-VH-8	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	09/30/2025	BOFA SECURITIES INC.	XXX	3,091,920	3,000,000	13,750	1.B FE
60535Q-3U-2	MISSISSIPPI HOME CORP SINGLE FAMILY MTG	08/20/2025	Wells Fargo Securities LLC	XXX	532,950	500,000		1.B FE
69392T-AC-1	PMTLT 25J2 A3 - RMBS	08/22/2025	BANC OF AMERICA SECURITIES LLC	XXX	3,400,000	3,400,000	14,025	1.A FE
81749V-AB-3	SEMT 257 A2 - RMBS	07/15/2025	BANC OF AMERICA SECURITIES LLC	XXX	1,973,125	2,000,000	7,333	1.A FE
917437-XQ-3	UTAH HSG CORP SINGLE FAMILY MTG REV	08/27/2025	BOFA SECURITIES INC.	XXX	5,288,268	4,925,000		1.C FE
92812V-R7-3	VIRGINIA ST HSG DEV AUTH	07/29/2025	ICE BONDS SECURITY CORP	XXX	30,420	45,000	348	1.B FE
93978T-5K-1	WASHINGTON STATE HOUSING FINANCE COMMISS	08/13/2025	ICE BONDS SECURITY CORP	XXX	19,800	20,000	245	1.A FE
1059999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					24,841,206	23,885,000	102,494	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)								
678908-4E-1	OKSDEV 2022 A3 - ABS	09/23/2025	MARKET TAXES CORP	XXX	201,351	218,000	4,082	1.A FE
87303*-AA-9	THL CREDIT DIRECT LENDING IV FUNDING LL	07/24/2025	DIRECT	XXX	52,244	52,244		1.F PL

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
1119999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					253,595	270,244	4,082	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)								
50209A-AH-4	LMRK 251 A - ABS	08/13/2025	MITSUBISHI UFJ SECURITIES (USA), INC.	XXX	2,119,956	2,120,000		1.G FE
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					2,119,956	2,120,000		XXX
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					27,225,452	26,285,939	106,576	XXX
1909999997 – Subtotals - Asset-Backed Securities - Part 3					27,225,452	26,285,939	106,576	XXX
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX
1909999999 – Subtotals - Asset-Backed Securities					27,225,452	26,285,939	106,576	XXX
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					37,454,758	36,570,939	110,787	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
05550J-10-1	BJS WHOLESALE CLUB HOLD ORD	08/27/2025	SG AMERICAS SECURITIES LLC	1,098.000	107,134	XXX		XXX
122017-10-6	BURLINGTON STORES ORD	07/02/2025	WILLIAM BLAIR & COMPANY, L.L.C	52.000	12,581	XXX		XXX
127387-10-8	CADENCE DESIGN SYSTEMS ORD	09/25/2025	NATIONAL FINANCIAL SERVICES CORP.	373.000	131,684	XXX		XXX
303075-10-5	FACTSET RESEARCH SYSTEMS ORD	08/20/2025	SG AMERICAS SECURITIES LLC	46.000	17,786	XXX		XXX
518439-10-4	ESTEE LAUDER CL A ORD	09/17/2025	SG AMERICAS SECURITIES LLC	903.000	80,737	XXX		XXX
532457-10-8	ELI LILLY ORD	09/11/2025	J.P. Morgan Securities LLC	91.000	68,536	XXX		XXX
580135-10-1	MCDONALD'S ORD	08/13/2025	NATIONAL FINANCIAL SERVICES CORP.	304.000	92,153	XXX		XXX
617700-10-9	MORNINGSTAR ORD	08/20/2025	SG AMERICAS SECURITIES LLC	67.000	17,561	XXX		XXX
679295-10-5	OKTA CL A ORD	09/23/2025	Stifel Nicolaus & Co.	188.000	17,334	XXX		XXX
697435-10-5	PALO ALTO NETWORKS ORD	08/07/2025	WILLIAM BLAIR & COMPANY, L.L.C	651.000	115,974	XXX		XXX
713448-10-8	PEPSICO ORD	07/24/2025	SG AMERICAS SECURITIES LLC	575.000	83,841	XXX		XXX
778296-10-3	ROSS STORES ORD	07/02/2025	WILLIAM BLAIR & COMPANY, L.L.C	2,286.000	299,864	XXX		XXX
871607-10-7	SYNOPSYS ORD	09/24/2025	NATIONAL FINANCIAL SERVICES CORP.	344.000	160,986	XXX		XXX
902252-10-5	TYLER TECHNOLOGIES ORD	08/18/2025	WILLIAM BLAIR & COMPANY, L.L.C	98.000	55,960	XXX		XXX
911922-10-2	UNITED STATES LIME AND MINERALS ORD	07/10/2025	SG AMERICAS SECURITIES LLC	199.000	20,767	XXX		XXX
98978V-10-3	ZOETIS CL A ORD	08/06/2025	SG AMERICAS SECURITIES LLC	530.000	77,867	XXX		XXX
G7997W-10-2	SEADRILL ORD	08/20/2025	PERSHING LLC	278.000	8,036	XXX		XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,368,800	XXX		XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Other								
31338#-10-4	FEDERAL HOME LOAN BANK OF BOSTON	08/25/2025	Unknown	289.000	28,900	XXX		XXX
5029999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Other					28,900	XXX		XXX
5989999997 – Subtotals - Common Stocks - Part 3					1,397,700	XXX		XXX
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX
5989999999 – Subtotals Common Stocks					1,397,700	XXX		XXX
5999999999 – Subtotals Preferred and Common Stocks					1,397,700	XXX		XXX
6009999999 – Totals					38,852,458	XXX	110,787	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																				
89156H-AB-3	TOTE SHIPHOLDINGS LLC	07/22/2025	Call @ 100.00	XXX	20,000	20,000	20,000	20,000						20,000				690	01/22/2041	1.A
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)					20,000	20,000	20,000	20,000						20,000				690	XXX	XXX
Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)																				
917542-QV-7	UTAH ST	07/01/2025	Various	XXX	671,144	671,144	682,491	671,571		(427)		(427)		671,144				23,752	07/01/2025	1.A FE
0049999999 – Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)					671,144	671,144	682,491	671,571		(427)		(427)		671,144				23,752	XXX	XXX
Issuer Credit Obligations: Municipal Bonds - Special Revenues																				
915137-5G-4	BOARD OF REGENTS OF THE UNIVERSITY OF TE	08/15/2025	Call @ 100.00	XXX	615,000	615,000	644,705	627,210		(4,597)		(4,597)		622,613		(7,613)	(7,613)	29,748	08/15/2026	1.A FE
0059999999 – Issuer Credit Obligations: Municipal Bonds - Special Revenues					615,000	615,000	644,705	627,210		(4,597)		(4,597)		622,613		(7,613)	(7,613)	29,748	XXX	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																				
35677@-AA-4	FREEPORT POWER LIMITED	07/15/2025	Redemption @ 100.00	XXX	30,849	30,849	30,849	30,849						30,849				1,851	10/15/2034	2.B
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					30,849	30,849	30,849	30,849						30,849				1,851	XXX	XXX
0489999999 – Subtotal - Issuer Obligations (Unaffiliated)					1,336,994	1,336,994	1,378,045	1,349,631		(5,024)		(5,024)		1,344,607		(7,613)	(7,613)	56,040	XXX	XXX
0509999997 – Subtotals - Issuer Credit Obligations - Part 4					1,336,994	1,336,994	1,378,045	1,349,631		(5,024)		(5,024)		1,344,607		(7,613)	(7,613)	56,040	XXX	XXX
0509999998 – Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999 – Subtotals - Issuer Credit Obligations					1,336,994	1,336,994	1,378,045	1,349,631		(5,024)		(5,024)		1,344,607		(7,613)	(7,613)	56,040	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
36176E-NH-0	GN 763892 - RMBS	09/01/2025	Paydown	XXX	12,868	12,868	13,650	13,287		(419)		(419)		12,868				346	10/15/2033	1.A
36177J-3Y-3	GN 790814 - RMBS	09/01/2025	Paydown	XXX	1,037	1,037	1,077	1,077		(37)		(37)		1,037				28	10/15/2032	1.A
36177R-NY-3	G2 796706 - RMBS	09/01/2025	Paydown	XXX	2,714	2,714	2,939	3,260		(547)		(547)		2,714				72	03/20/2032	1.A
36177T-N4-5	G2 798510 - RMBS	09/01/2025	Paydown	XXX	18	18	20	19,477		(19,459)		(19,459)		18				1	01/20/2064	1.A
36178Q-GZ-9	GN AB3816 - RMBS	09/01/2025	Paydown	XXX	16,139	16,139	16,477	16,459		(320)		(320)		16,139				378	11/15/2042	1.A
36179M-KZ-2	G2 MA0312 - RMBS	09/01/2025	Paydown	XXX	5,449	5,449	5,693	5,747		(298)		(298)		5,449				127	08/20/2042	1.A
36179M-NC-0	G2 MA0387 - RMBS	09/01/2025	Paydown	XXX	13,546	13,546	14,229	14,536		(989)		(989)		13,546				334	09/20/2042	1.A
36179M-SR-2	G2 MA0528 - RMBS	09/01/2025	Paydown	XXX	17,127	17,127	18,053	18,645		(1,518)		(1,518)		17,127				428	11/20/2042	1.A
36179V-EX-4	G2 MA6450 - RMBS	09/01/2025	Paydown	XXX	194	194	200	202		(8)		(8)		194				6	04/20/2034	1.A
3617K6-FD-9	G2 BN2864 - RMBS	02/01/2025	Paydown	XXX				(1,039)		1,039									06/20/2069	1.A
36194R-RF-9	G2 AU4086 - RMBS	09/01/2025	Paydown	XXX	1,415	1,415	1,507	1,557		(142)		(142)		1,415				42	08/20/2046	1.A
36200E-B2-6	GN 598657 - RMBS	09/01/2025	Paydown	XXX	380	380	386	386		(6)		(6)		380				14	05/15/2035	1.A
36200K-J7-3	GN 603386 - RMBS	09/01/2025	Paydown	XXX	6,554	6,554	6,859	6,794		(241)		(241)		6,554				248	01/15/2033	1.A
36200K-KQ-9	GN 603403 - RMBS	09/01/2025	Paydown	XXX	10,966	10,966	11,444	11,208		(243)		(243)		10,966				394	10/15/2034	1.A
36200M-TF-0	GN 604550 - RMBS	09/01/2025	Paydown	XXX	4,417	4,417	4,384	4,390		27				4,417				151	08/15/2033	1.A
36200M-VW-0	GN 604629 - RMBS	09/01/2025	Paydown	XXX	7,181	7,181	7,369	7,268		(88)		(88)		7,181				277	09/15/2033	1.A
36200N-BP-5	GN 604946 - RMBS	09/01/2025	Paydown	XXX	3,014	3,014	2,925	2,946		67		67		3,014				112	01/15/2034	1.A
36200U-TA-3	G2 573045 - RMBS	09/01/2025	Paydown	XXX	6,045	6,045	6,604	6,507		(462)		(462)		6,045				202	02/20/2035	1.A
36201K-AV-8	GN 585120 - RMBS	09/01/2025	Paydown	XXX	3,426	3,426	3,543	3,599		(173)		(173)		3,426				134	12/15/2032	1.A
36202C-6Y-4	G2 002687 - RMBS	09/01/2025	Paydown	XXX	653	653	633	643		10				653				26	12/20/2028	1.A
36202C-7L-1	G2 002699 - RMBS	09/01/2025	Paydown	XXX	1,015	1,015	929	974		41				1,015				41	01/20/2029	1.A
36202C-N8-2	G2 002215 - RMBS	09/01/2025	Paydown	XXX	210	210	198	208		2				210				9	05/20/2026	1.A
36202D-AN-1	G2 002713 - RMBS	09/01/2025	Paydown	XXX	1,359	1,359	1,337	1,345		15				1,359				53	02/20/2029	1.A
36202D-D5-7	G2 002824 - RMBS	09/01/2025	Paydown	XXX	590	590	576	580		10				590				27	10/20/2029	1.A
36202D-DN-8	G2 002809 - RMBS	09/01/2025	Paydown	XXX	839	839	822	827		12				839				39	09/20/2029	1.A
36202D-EZ-0	G2 002852 - RMBS	09/01/2025	Paydown	XXX	235	235	228	230		5				235				11	12/20/2029	1.A
36202D-ZG-9	G2 003443 - RMBS	09/01/2025	Paydown	XXX	1,322	1,322	1,309	1,312		10				1,322				48	09/20/2033	1.A
36202E-5G-0	G2 004447 - RMBS	09/01/2025	Paydown	XXX	4,636	4,636	4,624	4,624		12				4,636				156	05/20/2039	1.A
36202E-CA-5	G2 003665 - RMBS	09/01/2025	Paydown	XXX	9,836	9,836	9,693	9,711		124				9,836				364	01/20/2035	1.A
36202E-CP-2	G2 003678 - RMBS	09/01/2025	Paydown	XXX	2,699	2,699	2,667	2,670		29				2,699				100	02/20/2035	1.A
36202E-OP-1	G2 003710 - RMBS	09/01/2025	Paydown	XXX	4,824	4,824	4,538	4,581		243				4,824				159	05/20/2035	1.A
36202E-FP-9	G2 003774 - RMBS	09/01/2025	Paydown	XXX	667	667	657	658		9				667				25	10/20/2035	1.A
36202E-GE-3	G2 003797 - RMBS	09/01/2025	Paydown	XXX	5,240	5,240	5,304	5,315		(75)		(75)		5,240				204	12/20/2035	1.A
36202E-GQ-6	G2 003807 - RMBS	09/01/2025	Paydown	XXX	1,368	1,368	1,331	1,333		35				1,368				49	01/20/2036	1.A
36202E-HE-2	G2 003829 - RMBS	09/01/2025	Paydown	XXX	1,516	1,516	1,434	1,445		71				1,516				51	03/20/2036	1.A
36202F-AV-8	G2 004520 - RMBS	09/01/2025	Paydown	XXX	5,434	5,434	5,427	5,428		6				5,434				183	08/20/2039	1.A
36202F-EW-2	G2 004649 - RMBS	09/01/2025	Paydown	XXX	313	313	329	340		(28)		(28)		313				9	03/20/2040	1.A
36202F-FL-5	G2 004671 - RMBS	09/01/2025	Paydown	XXX	1,869	1,869	1,951	1,993		(125)		(125)		1,869				56	04/20/2040	1.A
36202F-LH-7	G2 004828 - RMBS	09/01/2025	Paydown	XXX	10,624	10,624	11,154	11,156		(531)		(531)		10,624				319	10/20/2040	1.A
36202F-VN-3	G2 005121 - RMBS	09/01/2025	Paydown	XXX	3,114	3,114	3,228	3,419		(304)		(304)		3,114				83	07/20/2041	1.A
36209W-4X-7	GN 484238 - RMBS	09/01/2025	Paydown	XXX	624	624	639	627		(3)		(3)		624				29	09/15/2028	1.A
3620A6-L5-4	G2 720448 - RMBS	09/01/2025	Paydown	XXX	2,902	2,902	3,027	2,984		(82)		(82)		2,902				87	08/20/2039	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3620AS-PH-6	GN 738524 - RMBS	09/01/2025	Paydown	XXX	5,705	5,705	5,859	5,913		(208)		(208)		5,705				152	07/15/2041	1.A
3620AS-PX-1	GN 738538 - RMBS	09/01/2025	Paydown	XXX	11,586	11,586	11,950	11,991		(405)		(405)		11,586				318	07/15/2041	1.A
3620AT-MV-6	GN 739372 - RMBS	09/01/2025	Paydown	XXX	4,726	4,726	4,979	5,041		(315)		(315)		4,726				142	04/15/2040	1.A
3620AU-W5-9	GN 740568 - RMBS	09/01/2025	Paydown	XXX	6,942	6,941	7,385	7,288		(346)		(346)		6,941				209	10/15/2040	1.A
3620AV-FW-7	GN 740981 - RMBS	09/01/2025	Paydown	XXX	2,156	2,156	2,290	2,300		(145)		(145)		2,156				65	10/15/2040	1.A
36211B-YW-8	GN 508425 - RMBS	09/01/2025	Paydown	XXX	456	456	466	456		1		1		456				23	01/15/2031	1.A
36211S-D8-7	GN 521327 - RMBS	09/01/2025	Paydown	XXX	6,200	6,200	6,335	6,293		(93)		(93)		6,200				218	05/15/2035	1.A
36225B-ZA-9	GN 781637 - RMBS	09/01/2025	Paydown	XXX	14,166	14,166	13,843	14,001		165		165		14,166				407	07/15/2033	1.A
36225D-AS-3	G2 080916 - RMBS	09/01/2025	Paydown	XXX	2,508	2,508	2,496	2,523		(14)		(14)		2,508				82	05/20/2034	1.A
36241L-KA-3	GN 782989 - RMBS	09/01/2025	Paydown	XXX	12,605	12,605	13,093	13,167		(562)		(562)		12,605				378	06/15/2040	1.A
36241L-MH-6	GN 783060 - RMBS	09/01/2025	Paydown	XXX	6,236	6,236	6,641	6,637		(401)		(401)		6,236				166	08/15/2040	1.A
36290R-Y3-1	GN 615530 - RMBS	09/01/2025	Paydown	XXX	7,018	7,018	7,064	7,041		(22)		(22)		7,018				257	09/15/2033	1.A
36290X-NE-6	GN 620589 - RMBS	09/01/2025	Paydown	XXX	7,835	7,835	7,770	7,785		50		50		7,835				283	09/15/2033	1.A
36291B-ST-0	GN 623758 - RMBS	09/01/2025	Paydown	XXX	3,355	3,355	3,463	3,405		(50)		(50)		3,355				122	01/15/2034	1.A
36291U-E7-6	GN 638358 - RMBS	09/01/2025	Paydown	XXX	3,519	3,519	3,559	3,545		(26)		(26)		3,519				129	02/15/2035	1.A
36292B-HC-3	GN 643827 - RMBS	07/15/2025	Paydown	XXX	564	564	569	563		1		1		564				18	08/15/2025	1.A
36292B-HV-1	GN 643844 - RMBS	09/15/2025	Paydown	XXX	2,197	2,197	2,241	2,197						2,197				88	10/15/2025	1.A
36296H-7F-0	GN 692194 - RMBS	09/01/2025	Paydown	XXX	735	735	754	742		(7)		(7)		735				34	11/15/2038	1.A
36296H-7H-6	GN 692196 - RMBS	09/01/2025	Paydown	XXX	560	560	568	569		(9)		(9)		560				22	11/15/2038	1.A
36297B-JT-9	GN 706874 - RMBS	09/01/2025	Paydown	XXX	4,844	4,844	5,035	4,900		(56)		(56)		4,844				130	11/15/2030	1.A
38374M-DF-3	GNR 2005-081 OB - CMO/RMBS	09/01/2025	Paydown	XXX	35,075	35,075	34,209	34,754		321		321		35,075				1,286	10/20/2035	1.A
38378M-UG-8	GNR 2013-053 KA - CMO/RMBS	09/01/2025	Paydown	XXX	79,308	79,308	81,836	79,940		(632)		(632)		79,308				1,581	10/20/2041	1.A
38378T-6Q-8	GNR 2013-100 MA - CMO/RMBS	09/01/2025	Paydown	XXX	6,141	6,141	6,397	6,201		(60)		(60)		6,141				147	02/20/2043	1.A
38378T-FAL-4	GNR 2013-071 LA - CMO/RMBS	09/01/2025	Paydown	XXX	12,976	12,976	13,075	13,027		(51)		(51)		12,976				260	10/20/2042	1.A
38382J-SW-2	GNR 2021-056 PE - CMO/RMBS	09/01/2025	Paydown	XXX	70,639	70,639	70,915	71,000		(361)		(361)		70,639				720	03/20/2051	1.A
1019999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					482,431	482,431	492,185	509,987		(27,556)		(27,556)		482,431				12,662	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
38378K-UB-3	GNR 2013-085 A - CMBS	09/01/2025	Paydown	XXX	1,472	1,472	1,385	1,430		42		42		1,472				15	09/16/2046	1.A
38378N-FL-2	GNR 2013-158 AB - CMBS	09/01/2025	Paydown	XXX	17,111	17,111	18,112	17,576		(465)		(465)		17,111				345	08/16/2053	1.A
38378X-NN-7	GNR 2014-135 AK - CMBS	09/01/2025	Paydown	XXX	2,407	2,407	2,496	2,574		(167)		(167)		2,407				48	08/16/2055	1.A
38379K-6D-5	GNR 2015-163 AH - CMBS	09/01/2025	Paydown	XXX	3,641	3,641	3,603	3,600		41		41		3,641				68	04/16/2056	1.A
38379K-K8-0	GNR 2015-128 AJ - CMBS	09/01/2025	Paydown	XXX	4,390	4,390	4,469	4,432		(41)		(41)		4,390				76	11/16/2055	1.A
38379K-TT-5	GNR 2015-093 AB - CMBS	09/01/2025	Paydown	XXX	49,652	49,652	49,422	49,431		222		222		49,652				850	01/16/2047	1.A
38379U-TB-2	GNR 2016-072 AB - CMBS	09/01/2025	Paydown	XXX	4,300	4,300	4,337	4,343		(43)		(43)		4,300				75	04/16/2049	1.A
38379Y-6L-7	GNR 2016-125 DA - CMBS	09/01/2025	Paydown	XXX	64,425	64,425	64,498	64,486		(62)		(62)		64,425				939	12/16/2047	1.A
831628-DN-9	SBA 100109 - RMBS	09/15/2025	Paydown	XXX	300	300	315	308		(7)		(7)		300				9	07/25/2040	1.A
831628-E7-3	SBA 100158 - RMBS	09/15/2025	Paydown	XXX	71,122	71,122	76,164	73,999		(2,876)		(2,876)		71,122				1,773	12/25/2030	1.A
831628-EG-3	SBA 100135 - RMBS	09/15/2025	Paydown	XXX	4,927	4,927	5,236	5,305		(377)		(377)		4,927				188	04/25/2043	1.A
831628-EM-0	SBA 100140 - RMBS	09/15/2025	Paydown	XXX	5,309	5,310	5,613	5,687		(378)		(378)		5,310				192	01/25/2044	1.A
831628-EP-3	SBA 100142 - RMBS	09/15/2025	Paydown	XXX	824	824	876	877		(53)		(53)		824				24	05/25/2044	1.A
831628-EP-3	SBA 100142 - RMBS	07/15/2025	Paydown	XXX	410	410	436	436		(26)		(26)		410				10	05/25/2044	1.A
83162C-C7-6	SBAP 2019-20 H H - ABS	08/01/2025	Paydown	XXX	52,200	52,200	52,200	52,200						52,200				1,142	08/01/2039	1.A
83162C-C8-4	SBAP 2019-25 H H - ABS	08/01/2025	Paydown	XXX	107,322	107,322	107,322	107,225		97		97		107,322				2,514	08/01/2044	1.A
83162C-E4-1	SBAP 2020-20A A - ABS	07/01/2025	Paydown	XXX	75,957	75,957	75,957	75,957						75,957				1,764	01/01/2040	1.A
83162C-PR-8	SBAP 2005-20 G A - ABS	07/01/2025	Various	XXX	7,099	7,099	7,099	7,099						7,099				337	07/01/2025	1.A
83162C-PS-6	SBAP 2005-20 H A - ABS	08/01/2025	Various	XXX	21,103	21,103	20,654	21,090		12		12		21,103				1,078	08/01/2025	1.A
83162C-QX-4	SBAP 2007-20 C A - ABS	09/01/2025	Paydown	XXX	10,028	10,028	10,028	10,028		(1)		(1)		10,028				524	03/01/2027	1.A
83162C-SS-3	SBAP 2009-20H A - ABS	08/01/2025	Paydown	XXX	15,717	15,717	16,851	16,181		(464)		(464)		15,717				699	08/01/2029	1.A
83162C-XY-4	SBAP 2016-20 H H - ABS	08/01/2025	Paydown	XXX	136,553	136,553	134,617	134,978		1,575		1,575		136,553				2,841	08/01/2036	1.A
83162C-YM-9	SBAP 2017-20 C C - ABS	09/01/2025	Paydown	XXX	95,898	95,898	95,898	95,898						95,898				2,956	03/01/2037	1.A
83162C-YT-4	SBAP 2017-20G G - ABS	07/01/2025	Paydown	XXX	38,351	38,351	38,351	38,351						38,351				1,164	07/01/2037	1.A
1029999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					790,517	790,517	795,937	793,489		(2,972)		(2,972)		790,517				19,633	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
3128JL-N6-2	FH 1B1412 - RMBS	09/01/2025	Paydown	XXX	453	453	447	457		(4)		(4)		453				23	12/01/2033	1.A
3128M4-A4-5	FH G02427 - RMBS	09/01/2025	Paydown	XXX	1,323	1,323	1,276	1,269		54		54		1,323				48	12/01/2036	1.A
3128MJ-2D-1	FH G08771 - RMBS	09/01/2025	Paydown	XXX	2,219	2,219	2,303	2,416		(196)		(196)		2,219				58	07/01/2047	1.A
31296M-PS-2	FH A13133 - RMBS	09/01/2025	Paydown	XXX	1,094	1,094	1,101	1,097		(4)		(4)		1,094				40	09/01/2033	1.A
31297K-YN-6	FH A30717 - RMBS	09/01/2025	Paydown	XXX	1,702	1,702	1,635	1,654		48		48		1,702				57	12/01/2034	1.A
3132AE-EY-8	FH ZT1951 - RMBS	09/01/2025	Paydown	XXX	5,122	5,122	5,257	5,591		(470)		(470)		5,122				119	05/01/2049	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3132DN-V2-6	FH SD1533 - RMBS	09/01/2025	Paydown.	XXX	11,476	11,476	11,017	11,032		444		444		11,476				343	09/01/2052	1.A
3132DS-Q6-2	FH SD4977 - RMBS	09/01/2025	Paydown.	XXX	148,682	148,682	144,029	144,178		4,503		4,503		148,682				4,925	11/01/2053	1.A
3132DW-HS-5	FH SD8341 - RMBS	09/01/2025	Paydown.	XXX	21,133	21,133	20,509	20,529		604		604		21,133				699	07/01/2053	1.A
3132WP-6K-8	FH Q49873 - RMBS	09/01/2025	Paydown.	XXX	255	255	261	262		(7)		(7)		255				6	08/01/2047	1.A
31335B-JE-7	FH G61161 - RMBS	09/01/2025	Paydown.	XXX	3,449	3,449	3,533	3,574		(125)		(125)		3,449				80	08/01/2047	1.A
3133A4-3A-2	FH QA9793 - RMBS	09/01/2025	Paydown.	XXX	94,298	94,298	99,094	101,059		(6,762)		(6,762)		94,298				2,110	05/01/2050	1.A
3133AD-J6-4	FH QB6585 - RMBS	09/01/2025	Paydown.	XXX	32,176	32,176	33,885	34,068		(1,892)		(1,892)		32,176				538	12/01/2050	1.A
3133AD-JZ-0	FH QB6580 - RMBS	09/01/2025	Paydown.	XXX	5,601	5,601	5,895	6,028		(427)		(427)		5,601				93	12/01/2050	1.A
3133AD-ZP-4	FH QB7050 - RMBS	09/01/2025	Paydown.	XXX	48,765	48,765	51,653	52,173		(3,408)		(3,408)		48,765				773	12/01/2050	1.A
3133AY-QF-0	FH QD2254 - RMBS	09/01/2025	Paydown.	XXX	3,213	3,213	2,888	2,909		304		304		3,213				75	11/01/2051	1.A
31346Y-MJ-9	FH QA4861 - RMBS	09/01/2025	Paydown.	XXX	3,536	3,536	3,837	4,191		(656)		(656)		3,536				106	12/01/2049	1.A
3136BA-UL-6	FNR 2020-48 AB - CMO/RMBS	09/01/2025	Paydown.	XXX	25,331	25,331	23,503	23,381		1,950		1,950		25,331				326	07/25/2050	1.A
3136BF-U2-7	FNR 2021-024 AD - CMO/RMBS	09/01/2025	Paydown.	XXX	18,774	18,774	18,961	18,987		(213)		(213)		18,774				282	11/25/2049	1.A
3136BT-V6-7	FNR 2024-95 CT - CMO/RMBS	09/01/2025	Paydown.	XXX	28,889	28,889	27,914	27,913		976		976		28,889				972	12/25/2054	1.A
31371N-V7-7	FN 257238 - RMBS	09/01/2025	Paydown.	XXX	2,774	2,774	2,655	2,708		66		66		2,774				93	06/01/2028	1.A
3137HF-TM-7	FHR 5460 KN - CMO/RMBS	09/01/2025	Paydown.	XXX	81,227	81,227	78,825	78,853		2,374		2,374		81,227				2,380	10/25/2054	1.A
3137HF-TV-7	FHR 5460 NH - CMO/RMBS	09/01/2025	Paydown.	XXX	29,689	29,689	28,629	28,640		1,049		1,049		29,689				896	10/25/2054	1.A
3137HF-VQ-5	FHR 5464 JT - CMO/RMBS	09/01/2025	Paydown.	XXX	94,033	94,033	90,566	90,599		3,435		3,435		94,033				2,771	10/25/2054	1.A
3137HH-5Q-0	FHR 5460 HT - CMO/RMBS	09/01/2025	Paydown.	XXX	61,745	61,745	59,921	59,941		1,804		1,804		61,745				1,867	10/25/2054	1.A
3138WJ-X2-9	FN AS8796 - RMBS	09/01/2025	Paydown.	XXX	4,331	4,331	4,568	4,788		(457)		(457)		4,331				87	02/01/2047	1.A
3138X5-RQ-2	FN AU5894 - RMBS	09/01/2025	Paydown.	XXX	221,819	221,819	237,901	242,069		(20,250)		(20,250)		221,819				6,652	09/01/2043	1.A
31392G-EK-7	FNR 2002-90 A1 - CMO/RMBS	09/01/2025	Paydown.	XXX	4,466	4,466	4,651	4,517		(51)		(51)		4,466				192	06/25/2042	1.A
31393B-T6-2	FNW 2003-W6 A43 - CMO/RMBS	09/01/2025	Paydown.	XXX	10,043	10,043	10,253	10,095		(52)		(52)		10,043				352	10/25/2042	1.A
31393D-RY-9	FNR 2003-63 A6 - CMO/RMBS	09/01/2025	Paydown.	XXX	11,376	11,376	10,900	11,200		176		176		11,376				371	07/25/2044	1.A
31394E-DV-7	FNR 0558E BC - CMO/RMBS	07/25/2025	Paydown.	XXX	30	30	29	29						30				1	07/25/2025	1.A
31403A-V3-6	FN 743234 - RMBS	09/01/2025	Paydown.	XXX	788	788	786			2		2		788				29	10/01/2033	1.A
31404B-NA-6	FN 763685 - RMBS	09/01/2025	Paydown.	XXX	1,703	1,703	1,743	1,726		(23)		(23)		1,703				62	01/01/2034	1.A
31407H-JJ-6	FN 831065 - RMBS	09/01/2025	Paydown.	XXX	2,696	2,696	2,645	2,684		11		11		2,696				88	10/01/2025	1.A
3140F9-F7-8	FN BD2696 - RMBS	09/01/2025	Paydown.	XXX	752	752	758	767		(16)		(16)		752				15	07/01/2046	1.A
3140GS-6N-7	FN BH4476 - RMBS	09/01/2025	Paydown.	XXX	624	624	639	653		(29)		(29)		624				15	12/01/2047	1.A
3140H2-JG-4	FN BJ1162 - RMBS	09/01/2025	Paydown.	XXX	8,105	8,105	8,319	8,429		(324)		(324)		8,105				185	01/01/2048	1.A
3140H3-GY-6	FN BJ2014 - RMBS	09/01/2025	Paydown.	XXX	6,301	6,301	6,423	6,445		(144)		(144)		6,301				147	12/01/2047	1.A
3140H6-AS-8	FN BJ4516 - RMBS	09/01/2025	Paydown.	XXX	944	944	979	1,027		(84)		(84)		944				25	01/01/2048	1.A
3140H7-PP-6	FN BJ5829 - RMBS	09/01/2025	Paydown.	XXX	4,148	4,148	4,253	4,298		(149)		(149)		4,148				125	06/01/2048	1.A
3140HL-JT-4	FN BK6573 - RMBS	09/01/2025	Paydown.	XXX	2,174	2,174	2,280	2,356		(182)		(182)		2,174				73	07/01/2048	1.A
3140JW-VN-7	FN BO2420 - RMBS	09/01/2025	Paydown.	XXX	4,111	4,111	4,204	4,298		(187)		(187)		4,111				82	08/01/2034	1.A
3140KE-ST-1	FN BP7157 - RMBS	09/01/2025	Paydown.	XXX	87,376	87,376	91,888	91,780		(4,405)		(4,405)		87,376				1,546	06/01/2050	1.A
3140KE-CG-1	FN BP6370 - RMBS	09/01/2025	Paydown.	XXX	7,748	7,748	8,143	8,227		(478)		(478)		7,748				157	05/01/2050	1.A
3140KE-RN-0	FN BP6792 - RMBS	09/01/2025	Paydown.	XXX	15,201	15,201	15,978	16,247		(1,046)		(1,046)		15,201				304	05/01/2050	1.A
3140KU-NU-2	FN BQ8502 - RMBS	09/01/2025	Paydown.	XXX	5,247	5,247	5,526	5,558		(311)		(311)		5,247				88	12/01/2050	1.A
3140KV-K7-4	FN BQ9317 - RMBS	09/01/2025	Paydown.	XXX	4,994	4,994	5,289	5,302		(308)		(308)		4,994				83	12/01/2050	1.A
3140KV-KG-4	FN BQ9294 - RMBS	09/01/2025	Paydown.	XXX	28,840	28,840	30,516	30,672		(1,832)		(1,832)		28,840				481	12/01/2050	1.A
3140NK-L5-8	FN BY3047 - RMBS	09/01/2025	Paydown.	XXX	73,960	73,960	72,631	72,718		1,241		1,241		73,960				2,563	07/01/2053	1.A
3140NS-GF-5	FN BY9197 - RMBS	09/01/2025	Paydown.	XXX	3,594	3,594	3,550	3,551		44		44		3,594				120	09/01/2053	1.A
3140Q9-TX-1	FN CA2365 - RMBS	09/01/2025	Paydown.	XXX	45,983	45,983	46,206	46,206		(224)		(224)		45,983				1,135	09/01/2048	1.A
3140QA-DC-1	FN CA2798 - RMBS	09/01/2025	Paydown.	XXX	92,013	92,013	100,438	108,017		(16,003)		(16,003)		92,013				2,796	12/01/2048	1.A
3140QN-DE-9	FN CB2800 - RMBS	09/01/2025	Paydown.	XXX	221,904	221,904	199,636	201,301		20,603		20,603		221,904				4,578	02/01/2052	1.A
3140QQ-DE-2	FN CB4600 - RMBS	09/01/2025	Paydown.	XXX	79,660	79,660	71,619	72,204		7,456		7,456		79,660				2,064	09/01/2052	1.A
31418D-LY-6	FN MA3942 - RMBS	09/01/2025	Paydown.	XXX	30,955	30,955	31,458	32,517		(1,562)		(1,562)		30,955				630	02/01/2050	1.A
31418D-MV-1	FN MA3971 - RMBS	09/01/2025	Paydown.	XXX	27,997	27,997	28,452	29,456		(1,459)		(1,459)		27,997				579	03/01/2050	1.A
31418D-RF-1	FN MA4085 - RMBS	09/01/2025	Paydown.	XXX	27,627	27,627	28,115	28,597		(970)		(970)		27,627				462	07/01/2050	1.A
31418E-Q8-6	FN MA4978 - RMBS	09/01/2025	Paydown.	XXX	216,609	216,609	208,101	208,324		8,286		8,286		216,609				7,180	04/01/2053	1.A
31418E-R7-7	FN MA5009 - RMBS	09/01/2025	Paydown.	XXX	65,670	65,670	63,210	63,279		2,391		2,391		65,670				2,165	05/01/2053	1.A
31418E-T5-9	FN MA5071 - RMBS	09/01/2025	Paydown.	XXX	49,346	49,346	48,220	48,256		1,090		1,090		49,346				1,650	07/01/2053	1.A
1039999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					2,096,089	2,096,089	2,079,802	2,101,886		(5,797)		(5,797)		2,096,089				56,761	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
3138LM-DD-2	FN AN8199 - CMBS/RMBS	09/01/2025	Paydown.	XXX	3,353	3,353	3,954	3,755		(402)		(402)		3,353				79	01/01/2036	1.A
3140HT-ZG-7	FN BL2542 - CMBS/RMBS	09/25/2025	Various	XXX	1,679,767	1,809,150	2,104,833	2,031,992		(10,067)		(10,067)		2,021,925		(342,158)	(342,158)	58,261	05/01/2039	1.A
1049999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					1,683,120	1,812,503	2,108,787	2,035,747		(10,469)		(10,469)		2,025,278		(342,158)	(342,158)	58,340	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
00842B-AJ-6	ABMT 2015-5 A9 - CMO/RMBS	09/01/2025	Paydown	XXX	20,592	20,592	21,091	20,917		(325)		(325)		20,592				524	07/25/2045	1.A
00842T-AD-0	ABMT 2016-1 A4 - CMO/RMBS	09/01/2025	Paydown	XXX	4,514	4,514	4,455	4,468		46		46		4,514				82	12/25/2045	1.A
12646X-AH-5	CSMC 2013-IVR3 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	4,424	4,424	4,429	4,430		(5)		(5)		4,424				75	05/25/2043	1.A
12647P-AL-2	CSMC 2013-7 A11 - CMO/RMBS	09/01/2025	Paydown	XXX	14,317	14,317	14,550	14,618		(301)		(301)		14,317				337	08/25/2043	1.A
196479-5T-2	COLORADO HOUSING AND FINANCE AUTHORITY	07/01/2025	Call @ 100.00	XXX	50,000	50,000	50,000	50,000						50,000				935	11/01/2046	1.A FE
196479-5T-2	COLORADO HOUSING AND FINANCE AUTHORITY	09/01/2025	Call @ 100.00	XXX	40,000	40,000	40,000	40,000						40,000				779	11/01/2046	1.A FE
196480-3P-0	COLORADO HOUSING AND FINANCE AUTHORITY	07/01/2025	Call @ 100.00	XXX	45,000	45,000	47,900	47,554		(111)		(111)		47,443		(2,443)	(2,443)	1,495	05/01/2049	1.A FE
196480-3P-0	COLORADO HOUSING AND FINANCE AUTHORITY	09/01/2025	Call @ 100.00	XXX	45,000	45,000	47,900	47,554		(149)		(149)		47,405		(2,405)	(2,405)	1,522	05/01/2049	1.A FE
196480-D6-1	COLORADO HOUSING AND FINANCE AUTHORITY	07/01/2025	Call @ 100.00	XXX	80,000	80,000	83,194	82,430		(153)		(153)		82,277		(2,277)	(2,277)	2,077	11/01/2047	1.A FE
196480-D6-1	COLORADO HOUSING AND FINANCE AUTHORITY	09/01/2025	Call @ 100.00	XXX	80,000	80,000	83,194	82,430		(206)		(206)		82,225		(2,225)	(2,225)	2,128	11/01/2047	1.A FE
196480-NH-6	COLORADO HOUSING AND FINANCE AUTHORITY	07/01/2025	Call @ 100.00	XXX	15,000	15,000	15,755	15,422		(41)		(41)		15,381		(381)	(381)	227	11/01/2050	1.A FE
196480-NH-6	COLORADO HOUSING AND FINANCE AUTHORITY	09/01/2025	Call @ 100.00	XXX	5,000	5,000	5,252	5,141		(18)		(18)		5,122		(122)	(122)	76	11/01/2050	1.A FE
19648G-CS-9	COLORADO HOUSING AND FINANCE AUTHORITY	07/01/2025	Call @ 100.00	XXX	40,000	40,000	42,102	41,903		(106)		(106)		41,797		(1,797)	(1,797)	1,326	05/01/2054	1.A FE
19648G-CS-9	COLORADO HOUSING AND FINANCE AUTHORITY	09/01/2025	Call @ 100.00	XXX	40,000	40,000	42,102	41,903		(142)		(142)		41,761		(1,761)	(1,761)	1,346	05/01/2054	1.A FE
19648G-QE-5	COLORADO HOUSING AND FINANCE AUTHORITY	07/01/2025	Call @ 100.00	XXX	10,000	10,000	10,582	10,575		(18)		(18)		10,557		(557)	(557)	326	11/01/2050	1.A FE
19648G-QE-5	COLORADO HOUSING AND FINANCE AUTHORITY	09/01/2025	Call @ 100.00	XXX	15,000	15,000	15,874	15,862		(36)		(36)		15,827		(827)	(827)	490	11/01/2050	1.A FE
22944P-AA-5	CSMC 2013-TH1 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	14,102	14,102	13,604	13,497		606		606		14,102				200	02/25/2043	1.A
25477P-NT-8	DISTRICT COLUMBIA HSG FIN AGY MULTIFAMIL	08/01/2025	Redemption @ 100.00	XXX	5,583	5,583	5,583	5,583						5,583				113	03/01/2049	1.A FE
25477P-NT-8	DISTRICT COLUMBIA HSG FIN AGY MULTIFAMIL	09/02/2025	Redemption @ 100.00	XXX	2,811	2,811	2,811	2,811						2,811				68	03/01/2049	1.A FE
33851J-AC-3	FSMT 2018-3INV A3 - CMO/RMBS	09/01/2025	Paydown	XXX	29,808	29,808	30,423	30,601		(793)		(793)		29,808				809	05/25/2048	1.A
33851K-AC-0	FSMT 2020-2 A2 - CMO/RMBS	09/01/2025	Paydown	XXX	20,517	20,517	20,927	21,049		(532)		(532)		20,517				404	08/25/2050	1.A
34074M-6C-0	FLORIDA HOUSING FINANCE CORPORATION	07/01/2025	Call @ 100.00	XXX	25,000	25,000	25,668	25,637		(29)		(29)		25,608		(608)	(608)	1,649	01/01/2055	1.A FE
34074M-PG-0	FLORIDA HOUSING FINANCE CORPORATION	08/01/2025	Redemption @ 100.00	XXX	32,365	32,365	32,365	32,365						32,365				501	01/01/2043	1.A FE
34074M-PG-0	FLORIDA HOUSING FINANCE CORPORATION	09/02/2025	Redemption @ 100.00	XXX	11,671	11,671	11,671	11,671						11,671				223	01/01/2043	1.A FE
34074M-Z2-0	FLORIDA HOUSING FINANCE CORPORATION	07/01/2025	Call @ 100.00	XXX	110,000	110,000	110,000	110,000						110,000				7,222	07/01/2054	1.A FE
36261H-AA-8	GSMBS 2021-PJ5 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	81,373	81,374	80,789	80,838		536		536		81,374				1,108	10/25/2051	1.A
36262A-AB-0	GSMBS 2021-PJ3 A2 - CMO/RMBS	09/01/2025	Paydown	XXX	23,430	23,430	18,905	19,167		4,264		4,264		23,430				396	08/25/2051	1.A
36262C-AB-6	GSMBS 2021-PJ A2 - CMO/RMBS	09/01/2025	Paydown	XXX	107,276	107,276	103,199	103,334		3,941		3,941		107,276				1,746	01/25/2052	1.A
36262Q-AB-5	GSMBS 2021-GR1 A2 - CMO/RMBS	09/01/2025	Paydown	XXX	60,831	60,831	51,824	52,376		8,455		8,455		60,831				1,017	11/27/2051	1.A
36271W-AB-1	GSMBS 25PJ4 A2 - RMBS	09/01/2025	Paydown	XXX	250,511	250,511	246,597		3,914		3,914			250,511				4,971	09/25/2055	1.A FE
45129Y-6U-5	IDAHO HOUSING AND FINANCE ASSOCIATION	07/01/2025	Call @ 100.00	XXX	20,000	20,000	21,160	21,148		(37)		(37)		21,111		(1,111)	(1,111)	820	01/01/2065	1.B FE
45129Y-7Z-3	IDAHO HOUSING AND FINANCE ASSOCIATION	07/01/2025	Call @ 100.00	XXX	5,000	5,000	5,186			(2)		(2)		5,184		(184)	(184)	80	01/01/2065	1.B FE
45129Y-V4-5	IDAHO HOUSING AND FINANCE ASSOCIATION	07/01/2025	Call @ 100.00	XXX	235,000	235,000	240,017	239,385		(166)		(166)		239,219		(4,219)	(4,219)	12,925	01/01/2053	1.B FE
45203M-TB-7	ILLINOIS HSG DEV AUTH REV	07/01/2025	Call @ 100.00	XXX	170,000	170,000	170,000	170,000						170,000				5,678	10/01/2048	1.A FE
45505T-V6-5	INDIANA ST HSG & CMNTY DEV AUTH SINGLE F	07/01/2025	Call @ 100.00	XXX	30,000	30,000	30,956	30,880		(44)		(44)		30,835		(835)	(835)	1,800	07/01/2049	1.B FE
46592P-AR-2	JPMMT 21INV1 A5A - CMO/RMBS	09/01/2025	Paydown	XXX	29,467	29,467	25,563	25,927		3,541		3,541		29,467				483	10/25/2051	1.A
46592X-AC-8	JPMMT 2021-13 A3 - CMO/RMBS	09/01/2025	Paydown	XXX	96,527	96,527	96,994	96,900		(373)		(373)		96,527				1,607	04/25/2052	1.A
465971-AE-9	JPMMT 247 A3 - RMBS	09/01/2025	Paydown	XXX	30,559	30,559	26,200	26,255		4,304		4,304		30,559				635	04/25/2053	1.A
46641C-AH-4	JPMMT 2014-1 1A9 - CMO/RMBS	09/01/2025	Paydown	XXX	3,362	3,362	3,314	3,318		45		45		3,362				78	01/25/2044	1.A
46641Y-AA-1	JPMMT 2014-2 1A1 - CMO/RMBS	09/01/2025	Paydown	XXX	4,362	4,362	4,471	4,417		(55)		(55)		4,362				88	06/25/2029	1.A
46644V-BJ-4	JPMMT 154 2A2 - CMO/RMBS	09/01/2025	Paydown	XXX	51,222	51,222	50,702	50,798		424		424		51,222				1,070	06/26/2045	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
46647E-AA-9	JPMMT 163 1A1 - CMO/RMBS	09/01/2025	Paydown	XXX	26,995	26,995	26,695	26,400		595		595		26,995				587	10/25/2046	1.A
46647J-AN-0	JPMMT 2016-4 A13 - CMO/RMBS	09/01/2025	Paydown	XXX	1,459	1,459	1,475	1,476		(17)		(17)		36				36	10/25/2046	1.A
46647S-AE-0	JPMMT 2017-3 1A3 - CMO/RMBS	09/01/2025	Paydown	XXX	11,667	11,667	11,911	12,102		(435)		(435)		11,667				273	08/26/2047	1.A
46648H-AC-7	JPMMT 2017-2 A3 - CMO/RMBS	09/01/2025	Paydown	XXX	22,220	22,220	22,608	22,662		(443)		(443)		22,220				515	05/28/2047	1.A
46648U-AD-6	JPMMT 174 A4 - CMO/RMBS	09/01/2025	Paydown	XXX	3,688	3,688	3,685	3,684		3		3		3,688				78	11/25/2048	1.A
46654T-AB-4	JPMMT 2115 A2 - CMO/RMBS	09/01/2025	Paydown	XXX	48,374	48,374	49,191	49,050		(676)		(676)		48,374				996	06/25/2052	1.A
46655D-AC-6	JPMMT 222 A3 - CMO/RMBS	09/01/2025	Paydown	XXX	265,235	265,235	251,558	254,819		10,416		10,416		265,235				3,889	08/26/2052	1.A
46657Q-AE-1	JPMMT 243 A3 - RMBS	09/01/2025	Paydown	XXX	123,552	123,552	103,282	103,552		19,999		19,999		123,552				2,511	03/25/2054	1.A
491309-GX-2	KENTUCKY HSG CORP SINGLE FAMILY MTG REV	07/01/2025	Call @ 100.00	XXX	20,000	20,000	20,599	20,572		(26)		(26)		20,545		(545)	(545)	1,313	01/01/2055	1.A FE
49130T-UR-5	KENTUCKY HSG CORP HSG REV	07/01/2025	Call @ 100.00	XXX	85,000	85,000	88,248	85,203		(203)		(203)		85,000				2,975	01/01/2040	1.A FE
49130T-VQ-6	KENTUCKY HSG CORP HSG REV - RMBS	07/01/2025	Call @ 100.00	XXX	30,000	30,000	31,221	30,154		(76)		(76)		30,077		(77)	(77)	1,200	07/01/2037	1.A FE
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	08/01/2025	Redemption @ 100.00	XXX	32,605	32,605	32,605	32,605						32,605				640	12/01/2038	1.A FE
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	09/02/2025	Redemption @ 100.00	XXX	21,712	21,712	21,712	21,712						21,712				497	12/01/2038	1.A FE
60416S-5F-3	MINNESOTA HOUSING FINANCE AGENCY - RMBS	08/01/2025	Call @ 100.00	XXX	65,000	65,000	65,000	65,000						65,000				1,758	07/01/2050	1.B FE
60416S-5F-3	MINNESOTA HOUSING FINANCE AGENCY - RMBS	09/01/2025	Call @ 100.00	XXX	45,000	45,000	45,000	45,000						45,000				1,226	07/01/2050	1.B FE
60416T-ML-9	MINNESOTA HOUSING FINANCE AGENCY	07/01/2025	Call @ 100.00	XXX	5,000	5,000	5,000	5,000						5,000				139	01/01/2035	1.B FE
60416T-SV-1	MINNESOTA HOUSING FINANCE AGENCY	08/01/2025	Call @ 100.00	XXX	175,000	175,000	175,000	175,000						175,000				7,783	01/01/2047	1.B FE
60416T-ZY-7	MINNESOTA HOUSING FINANCE AGENCY	09/01/2025	Call @ 100.00	XXX	10,000	10,000	10,000	10,000						10,000				547	07/01/2048	1.B FE
60416T-ZZ-4	MINNESOTA HOUSING FINANCE AGENCY	09/01/2025	Call @ 100.00	XXX	5,000	5,000	5,000	5,000						5,000				280	07/01/2053	1.B FE
60416U-DL-6	MINNESOTA HOUSING FINANCE AGENCY	08/01/2025	Call @ 100.00	XXX	15,000	15,000	15,575	15,548		(30)		(30)		15,519		(519)	(519)	1,059	07/01/2054	1.B FE
60416U-DL-6	MINNESOTA HOUSING FINANCE AGENCY	09/01/2025	Call @ 100.00	XXX	15,000	15,000	15,575	15,548		(34)		(34)		15,514		(514)	(514)	1,061	07/01/2054	1.B FE
60535Q-LZ-1	MISSISSIPPI HOME CORP SINGLE FAMILY MTG	08/01/2025	Redemption @ 100.00	XXX	12,081	12,081	12,082	12,081						12,081				230	12/01/2034	1.B FE
60535Q-LZ-1	MISSISSIPPI HOME CORP SINGLE FAMILY MTG	09/02/2025	Redemption @ 100.00	XXX	17,149	17,149	17,149	17,149						17,149				392	12/01/2034	1.B FE
60637B-FA-3	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	08/01/2025	Redemption @ 100.00	XXX	6,126	6,126	6,129	6,126						6,126				113	08/01/2036	1.B FE
60637B-FA-3	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	09/02/2025	Redemption @ 100.00	XXX	2,727	2,727	2,728	2,727						2,727				61	08/01/2036	1.B FE
60637B-XV-7	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	08/01/2025	Redemption @ 100.00	XXX	42,519	42,519	43,345	42,946		(49)		(49)		42,897		(379)	(379)	691	11/01/2043	1.B FE
60637B-XV-7	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	09/02/2025	Redemption @ 100.00	XXX	21,522	21,522	21,940	21,738		(31)		(31)		21,707		(185)	(185)	424	11/01/2043	1.B FE
63968M-3P-2	NEBRASKA INVESTMENT FINANCE AUTHORITY	09/01/2025	Call @ 100.00	XXX	45,000	45,000	46,638	46,517		(99)		(99)		46,418		(1,418)	(1,418)	2,813	09/01/2049	1.A FE
64469D-H8-7	NEW HAMPSHIRE ST HSG FIN AUTH SINGLE FAM	07/01/2025	Call @ 100.00	XXX	690,000	690,000	690,000	690,000						690,000				10,504	07/01/2041	1.B FE
647200-3P-7	NEW MEXICO MTG FIN AUTH	08/01/2025	Redemption @ 100.00	XXX	21,575	21,575	21,575	21,575						21,575				407	09/01/2037	1.B FE
647200-3P-7	NEW MEXICO MTG FIN AUTH	09/02/2025	Redemption @ 100.00	XXX	7,076	7,076	7,076	7,076						7,076				165	09/01/2037	1.B FE
647201-MZ-2	NEW MEXICO MTG FIN AUTH	08/01/2025	Redemption @ 100.00	XXX	36,262	36,262	36,262	36,262						36,262				351	05/01/2042	1.B FE
647201-MZ-2	NEW MEXICO MTG FIN AUTH	09/02/2025	Redemption @ 100.00	XXX	6,400	6,400	6,400	6,400						6,400				78	05/01/2042	1.B FE
658207-5H-4	NORTH CAROLINA HOUSING FINANCE AGENCY	07/01/2025	Call @ 100.00	XXX	10,000	10,000	10,234			(12)		(12)		10,222		(222)	(222)	313	01/01/2055	1.B FE
658207-8U-2	NORTH CAROLINA HOUSING FINANCE AGENCY	07/01/2025	Call @ 100.00	XXX	15,000	15,000	15,641	15,610		(30)		(30)		15,580		(580)	(580)	1,002	01/01/2055	1.B FE
67647L-AA-9	OCMT 2021-1 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	34,502	34,502	35,155	35,085		(583)		(583)		34,502				542	05/25/2051	1.A
677377-2P-7	OHIO HSG FIN AGY SINGLE FAMILY MTG REV	08/01/2025	Call @ 100.00	XXX	10,000	10,000	10,000	10,000						10,000				166	11/01/2041	1.A FE
677377-2P-7	OHIO HSG FIN AGY SINGLE FAMILY MTG REV	09/01/2025	Call @ 100.00	XXX	5,000	5,000	5,000	5,000						5,000				99	11/01/2041	1.A FE
67756Q-NP-8	OHIO HOUSING FINANCE AGENCY	08/01/2025	Redemption @ 100.00	XXX	33,102	33,102	33,108	33,103		(1)		(1)		33,102				552	03/01/2036	1.B FE
67756Q-NP-8	OHIO HOUSING FINANCE AGENCY	09/02/2025	Redemption @ 100.00	XXX	19,220	19,220	19,224	19,221		(1)		(1)		19,220				389	03/01/2036	1.B FE
69392T-AC-1	PMTLT 25J2 A3 - RMBS	09/01/2025	Paydown	XXX	31,638	31,638	31,638							31,638				145	08/25/2056	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
729910-AB-5	PMTLT 25J1 A2 - RMBS	09/01/2025	Paydown	XXX	145,500	145,500	143,272			2,228		2,228		145,500				1,465	06/25/2056	1.A FE
74389D-AA-5	PFMT 2025-2 A1 - RMBS	09/01/2025	Paydown	XXX	165,768	165,768	165,302			466		466		165,768				2,866	06/25/2055	1.A FE
749384-AA-1	RCKT 2021-5 A1 - RMBS	09/01/2025	Paydown	XXX	147,788	147,788	142,828	143,370		4,418		4,418		147,788				2,376	11/27/2051	1.A
74938D-AA-1	RCKT 213 A1 - RMBS	09/01/2025	Paydown	XXX	34,887	34,887	26,846	27,259		7,628		7,628		34,887				496	07/25/2051	1.A
74938V-AA-1	RCKT 2021-4 A1 - RMBS	09/01/2025	Paydown	XXX	113,051	113,051	114,588	114,438	(1,387)			(1,387)		113,051				1,849	09/25/2051	1.A
74938W-AB-7	RCKT 2022-2 A2 - RMBS	09/01/2025	Paydown	XXX	21,609	21,609	20,437	20,754		854		854		21,609				356	02/26/2052	1.A
74939K-AE-6	RCKT 2021-6 A5 - CMO/RMBS	09/01/2025	Paydown	XXX	66,704	66,704	67,016	66,966		(262)		(262)		66,704				945	12/26/2051	1.A
75409T-AG-0	RATE 21J3 A7 - CMO/RMBS	09/01/2025	Paydown	XXX	319,305	319,305	324,892	323,564		(4,259)		(4,259)		319,305				5,273	09/25/2051	1.A
75409U-AC-6	RATE 2024-J3 A3 - RMBS	09/01/2025	Paydown	XXX	101,509	101,509	100,890	100,892		617		617		101,509				3,483	10/26/2054	1.A
817370-AB-5	SEMT 2025-3 A2 - RMBS	09/01/2025	Paydown	XXX	126,728	126,728	125,520			1,208		1,208		126,728				2,873	04/26/2055	1.A FE
81743G-AB-2	SEMT 255 A2 - RMBS	09/01/2025	Paydown	XXX	179,674	179,674	176,979			2,695		2,695		179,674				2,393	06/25/2055	1.A FE
81745G-AA-2	SEMT 2013-10 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	8,246	8,246	8,390	8,488		(241)		(241)		8,246				193	08/25/2043	1.A
81745J-AQ-1	SEMT 2013-11 B3 - CMO/RMBS	09/01/2025	Paydown	XXX	3,021	3,021	3,089	3,053		(33)		(33)		3,021				73	09/25/2043	1.A
81745L-AF-0	SEMT 2014-4 A6 - CMO/RMBS	09/01/2025	Paydown	XXX	207	207	210	211		(5)		(5)		207				5	11/25/2044	1.A
81745M-AA-9	SEMT 2013-2 A - CMO/RMBS	09/01/2025	Paydown	XXX	87,377	87,378	81,223	81,809		5,569		5,569		87,378				1,053	02/25/2043	1.A
81746D-AA-8	SEMT 2017-5 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	11,817	11,817	12,025	12,076		(260)		(260)		11,817				275	08/26/2047	1.A
81746G-AA-1	SEMT 2017-7 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	7,323	7,323	7,465	7,533		(210)		(210)		7,323				171	10/25/2047	1.A
81746G-AU-7	SEMT 2017-7 A19 - CMO/RMBS	09/01/2025	Paydown	XXX	3,990	3,990	4,032	4,054		(64)		(64)		3,990				93	10/25/2047	1.A
81746L-AA-0	SEMT 2015-3 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	2,077	2,077	2,052	2,050		27		27		2,077				48	07/25/2045	1.A
81746N-AA-6	SEMT 163 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	20,695	20,695	20,450	20,282		413		413		20,695				499	11/26/2046	1.A
81746R-AU-3	SEMT 162 A19 - CMO/RMBS	09/01/2025	Paydown	XXX	4,365	4,365	4,425	4,400		(35)		(35)		4,365				108	08/25/2046	1.A
81746X-AA-4	SEMT 2017-3 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	6,218	6,218	6,181	6,166		52		52		6,218				155	04/25/2047	1.A
81748K-AA-0	SEMT 2020-2 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	3,389	3,389	3,440	3,442		(53)		(53)		3,389				79	03/25/2050	1.A
81748M-AA-6	SEMT 2020-1 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	68,650	68,650	70,381	70,596		(1,946)		(1,946)		68,650				1,556	02/25/2050	1.A
81749V-AB-3	SEMT 257 A2 - RMBS	09/01/2025	Paydown	XXX	62,590	62,590	61,749			841		841		62,590				547	08/25/2055	1.A FE
880461-2F-4	TENNESSEE HOUSING DEVELOPMENT AGENCY	07/01/2025	Call @ 100.00	XXX	80,000	80,000	85,074	82,690		(283)		(283)		82,407		(2,407)	(2,407)	2,800	07/01/2050	1.B FE
880461-Q3-5	TENNESSEE HOUSING DEVELOPMENT AGENCY - R	07/01/2025	Call @ 100.00	XXX	220,000	220,000	238,913	230,766		(746)		(746)		230,020		(10,020)	(10,020)	8,250	07/01/2050	1.B FE
880461-T7-3	TENNESSEE HOUSING DEVELOPMENT AGENCY	07/01/2025	Call @ 100.00	XXX	80,000	80,000	84,654	82,461		(256)		(256)		82,205		(2,205)	(2,205)	3,200	07/01/2040	1.B FE
88046K-NJ-1	TENNESSEE HOUSING DEVELOPMENT AGENCY	07/01/2025	Call @ 100.00	XXX	15,000	15,000	15,461	15,444		(16)		(16)		15,428		(428)	(428)	953	01/01/2055	1.B FE
88046K-PM-2	TENNESSEE HOUSING DEVELOPMENT AGENCY	07/01/2025	Call @ 100.00	XXX	5,000	5,000	5,214	5,213		(11)		(11)		5,203		(203)	(203)	167	01/01/2055	1.B FE
88275F-NU-9	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE	08/01/2025	Call @ 100.00	XXX	15,000	15,000	15,000	15,000						15,000				253	09/01/2039	1.B FE
88275F-NU-9	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE	09/01/2025	Call @ 100.00	XXX	15,000	15,000	15,000	15,000						15,000				493	09/01/2039	1.B FE
917437-KW-4	UTAH HSG CORP SINGLE FAMILY MTG REV	07/01/2025	Call @ 100.00	XXX	10,000	10,000	10,675	10,660		(31)		(31)		10,629		(629)	(629)	646	07/01/2054	1.C FE
93978X-EQ-9	WASHINGTON ST HSG FIN COMMN HOMEOWNERSHI	08/01/2025	Call @ 100.00	XXX	10,000	10,000	10,000	10,000						10,000				188	09/01/2040	1.A FE
93978X-EQ-9	WASHINGTON ST HSG FIN COMMN HOMEOWNERSHI	09/01/2025	Call @ 100.00	XXX	20,000	20,000	20,000	20,000						20,000				450	09/01/2040	1.A FE
93978X-ER-7	WASHINGTON ST HSG FIN COMMN HOMEOWNERSHI	08/01/2025	Call @ 100.00	XXX	50,000	50,000	50,000	50,000						50,000				998	05/01/2041	1.A FE
93978X-ER-7	WASHINGTON ST HSG FIN COMMN HOMEOWNERSHI	09/01/2025	Call @ 100.00	XXX	5,000	5,000	5,000	5,000						5,000				118	05/01/2041	1.A FE
1059999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					6,291,517	6,291,518	6,278,251	5,295,505		71,621		71,621		6,333,602		(42,085)	(42,085)	155,978	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
30293W-AE-2	FREMF 2015-K50 B - CMBS	08/25/2025	Paydown	XXX	3,915,000	3,915,000	3,971,733	3,915,786		(786)		(786)		3,915,000				100,672	10/26/2048	1.A
1079999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					3,915,000	3,915,000	3,971,733	3,915,786		(786)		(786)		3,915,000				100,672	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)																				
04524X-AA-4	ASP (FEEDER) SPC II-B3 LP	07/23/2025	DIRECT	XXX	310,558	310,558	310,558	310,558						310,558				14,358	03/31/2030	2.B PL
403951-AE-6	HPEFS 2022-3 C - ABS	09/20/2025	Paydown	XXX	598,948	598,948	598,916	598,925		23		23		598,948				23,817	08/20/2029	1.B FE
40441R-AF-0	HPEFS 2022-1 D - ABS	07/21/2025	Paydown	XXX	1,374,561	1,374,561	1,367,635	1,373,898		663		663		1,374,561				19,244	11/20/2029	1.A FE
40441T-AF-6	HPEFS 2022-2 D - ABS	09/22/2025	Paydown	XXX	3,375,567	3,375,567	3,374,853	3,375,504		64		64		3,375,567				112,134	03/20/2030	1.A FE
46617L-AA-9	HENDR 133 A - ABS	09/15/2025	Paydown	XXX	1,638	1,638	1,834	1,797		(159)		(159)		1,638				44	01/17/2073	1.A FE
46617T-AA-2	HENDR 2014-1 A - ABS	09/15/2025	Paydown	XXX	68,866	68,866	59,677	61,074		7,792		7,792		68,866				1,843	03/15/2063	1.A FE
46620J-AA-9	HENDR 171 A - ABS	09/15/2025	Paydown	XXX	12,051	12,051	13,955	13,742		(1,691)		(1,691)		12,051				310	08/16/2060	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
46620V-AA-2	HENDR 172 A - ABS	09/15/2025	Paydown	XXX	60,561	60,561	65,703	65,231		(4,670)		(4,670)		60,561				1,435	09/15/2072	1.A FE
46655X-AA-6	HENDR 21A2 A - ABS	09/15/2025	Paydown	XXX	155,827	155,827	155,827	155,827						155,827				4,576	02/18/2070	1.F FE
47747D-AA-8	HENDR 23E NT - ABS	09/15/2025	Paydown	XXX	250,793	250,793	250,793	250,793						250,793				11,161	01/03/2078	1.F FE
87303*-AA-9	THL CREDIT DIRECT LENDING IV FUNDING LL	07/24/2025	DIRECT	XXX	515,888	515,888	515,888	463,644						515,888				18,578	12/31/2026	1.F PL
1119999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					6,725,258	6,725,259	6,715,639	6,670,993		2,021		2,021		6,725,259				207,499	XXX	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)																				
07359B-AA-5	BEACN 211 A - ABS	09/20/2025	Paydown	XXX	218,125	218,125	203,446	206,130		11,995		11,995		218,125				3,272	10/22/2046	1.F FE
12571W-AL-7	CLIF 251 C - ABS	09/20/2025	Paydown	XXX	12,708	12,708	12,706			2		2		12,708				117	06/21/2050	2.B FE
872480-AA-6	TIF 2020-1 A - ABS	09/20/2025	Paydown	XXX	21,200	21,200	17,709	18,803		2,397		2,397		21,200				260	08/21/2045	1.F FE
88315L-AE-8	TMCL 2020-1 A - ABS	09/20/2025	Paydown	XXX	71,722	71,722	69,541	70,162		1,560		1,560		71,722				1,323	08/21/2045	1.F FE
88315L-AG-3	TMCL 2020-2 A - ABS	09/20/2025	Paydown	XXX	152,668	152,668	151,884	152,075		594		594		152,668				2,144	09/20/2045	1.F FE
88315L-AL-2	TMCL 211 A - ABS	09/20/2025	Paydown	XXX	32,200	32,200	29,653	30,503		1,697		1,697		32,200				361	02/20/2046	1.F FE
88315L-AQ-1	TMCL 212 A - ABS	09/20/2025	Paydown	XXX	22,000	22,000	19,794	20,788		1,212		1,212		22,000				327	04/20/2046	1.F FE
88315L-AS-7	TMCL 2021-3 A - ABS	09/20/2025	Paydown	XXX	74,600	74,600	70,697	71,611		2,989		2,989		74,600				965	08/20/2046	1.F FE
88316A-AA-9	TMCL 241 A - ABS	09/20/2025	Paydown	XXX	22,417	22,417	22,206			211		211		22,417				385	08/20/2049	1.C FE
88316A-AC-5	TMCL 241 C - ABS	09/20/2025	Paydown	XXX	22,417	22,417	21,499			918		918		22,417				309	08/20/2049	2.B FE
88655A-AA-8	TIF 241 A - ABS	09/20/2025	Paydown	XXX	18,750	18,750	18,512	18,515		235		235		18,750				685	04/20/2049	1.C FE
88655A-AE-0	TIF 241 C - ABS	09/20/2025	Paydown	XXX	13,125	13,125	13,045			80		80		13,125				207	04/20/2049	2.B FE
89679Q-AC-9	TCF 251 C - ABS	09/20/2025	Paydown	XXX	22,500	22,500	22,492	8		8		8		22,500				221	06/20/2050	2.B FE
89680H-AA-0	TCF 2020-1 A - ABS	09/20/2025	Paydown	XXX	23,375	23,375	22,450	22,710		665		665		23,375				329	09/20/2045	1.F FE
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)					727,807	727,808	695,632	611,297		24,563		24,563		727,808				10,904	XXX	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)																				
14855W-AA-4	CASTLELAKE SECURED AVIATION ASSET LLC 20	09/15/2025	Paydown	XXX	114,640	114,640	111,729	111,979		2,661		2,661		114,640				5,132	03/15/2033	1.F PL
20633K-AA-6	TUNES 2022-1 A2 - ABS	07/21/2025	Paydown	XXX	3,000,000	3,000,000	2,929,341	2,930,949		69,051		69,051		3,000,000				146,250	01/23/2073	1.F FE
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					3,114,640	3,114,640	3,041,070	3,042,928		71,712		71,712		3,114,640				151,382	XXX	XXX
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					25,826,381	25,955,765	26,179,037	24,977,618		122,337		122,337		26,210,624		(384,243)	(384,243)	773,831	XXX	XXX
1909999997 – Subtotals - Asset-Backed Securities - Part 4					25,826,381	25,955,765	26,179,037	24,977,618		122,337		122,337		26,210,624		(384,243)	(384,243)	773,831	XXX	XXX
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999 – Subtotals - Asset-Backed Securities					25,826,381	25,955,765	26,179,037	24,977,618		122,337		122,337		26,210,624		(384,243)	(384,243)	773,831	XXX	XXX
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					27,163,375	27,292,759	27,557,082	26,327,249		117,313		117,313		27,555,230		(391,856)	(391,856)	829,871	XXX	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
23281#-12-4	CYPRIUM PARALLEL INVESTORS V LP	07/28/2025	Unknown	3,541.620	354,162		354,162							354,162				3,905	XXX	1.G PL
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					354,162	XXX	354,162							354,162				3,905	XXX	XXX
4509999997 – Subtotals - Preferred Stocks - Part 4					354,162	XXX	354,162							354,162				3,905	XXX	XXX
4509999998 – Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999 – Subtotals - Preferred Stocks					354,162	XXX	354,162							354,162				3,905	XXX	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
02209S-10-3	ALTRIA GROUP ORD	09/24/2025	SG AMERICAS SECURITIES LLC	743.000	48,340	XXX	29,030	38,851	(9,821)			(9,821)		29,030		19,310	19,310	2,274	XXX	XXX
025816-10-9	AMERICAN EXPRESS ORD	09/24/2025	J.P. Morgan Securities LLC	195.000	66,145	XXX	6,922	57,874	(50,952)			(50,952)		6,922		59,223	59,223	456	XXX	XXX
037833-10-0	APPLE ORD	08/13/2025	NATIONAL FINANCIAL SERVICES CORP	225.000	52,686	XXX	2,711	56,345	(53,634)			(53,634)		2,711		49,975	49,975	173	XXX	XXX
			NATIONAL FINANCIAL SERVICES CORP	136.000	156,508	XXX	116,220							116,220		40,288	40,288	709	XXX	XXX
09290D-10-1	BLACKROCK ORD	08/13/2025																		
16119P-10-8	CHARTER COMMUNICATIONS CL A ORD	08/13/2025	Various	457.000	134,831	XXX	207,173	156,646	50,527			50,527		207,173		(72,342)	(72,342)		XXX	XXX
191216-10-0	COCA-COLA ORD	06/18/2025	SG AMERICAS SECURITIES LLC			XXX												790	XXX	XXX
20451N-10-1	COMPASS MINERALS INTERNATIONAL ORD	09/24/2025	SG AMERICAS SECURITIES LLC	1,458.000	30,778	XXX	15,061	16,403	(1,341)			(1,341)		15,061		15,717	15,717		XXX	XXX
			NATIONAL FINANCIAL SERVICES CORP	342.000	26,026	XXX	42,922	24,097	5,724			5,724		42,922	(16,896)	(16,896)			XXX	XXX
30034W-10-6	EVERGY ORD	07/17/2025	SG AMERICAS SECURITIES LLC	74.000	5,044	XXX	3,763	4,555	(791)			(791)		3,763		1,281	1,281	99	XXX	XXX
46625H-10-0	JPMORGAN CHASE ORD	09/24/2025	J.P. Morgan Securities LLC	79.000	24,722	XXX	2,564	18,937	(16,373)			(16,373)		2,564		22,158	22,158	320	XXX	XXX
482480-10-0	KLA ORD	07/17/2025	NATIONAL FINANCIAL SERVICES CORP	55.000	51,316	XXX	19,205	34,657	(15,452)			(15,452)		19,205		32,111	32,111	198	XXX	XXX
			Various	840.000	108,145	XXX	63,988							63,988		44,157	44,157	193	XXX	XXX
52110M-10-9	LAZARD ORD	08/20/2025	SG AMERICAS SECURITIES LLC	214.000	11,423	XXX	10,261							10,261		1,162	1,162	214	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
594918-10-4	MICROSOFT ORD	09/24/2025	Various	319,000	160,651	XXX	50,737	134,459	(83,721)			(83,721)		50,737		109,914	109,914	691	XXX	XXX
617446-44-8	MORGAN STANLEY ORD	09/24/2025	J.P. Morgan Securities LLC	536,000	84,911	XXX	43,093	67,386	(24,293)			(24,293)		43,093		41,818	41,818	1,528	XXX	XXX
67066G-10-4	NVIDIA ORD	06/30/2025	SG AMERICAS SECURITIES LLC			XXX												6	XXX	XXX
			NATIONAL FINANCIAL SERVICES																	
701094-10-4	PARKER HANNIFIN ORD	09/26/2025	CORP	169,000	126,914	XXX	59,702	107,489	(47,788)			(47,788)		59,702		67,213	67,213	884	XXX	XXX
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD	06/30/2025	SG AMERICAS SECURITIES LLC			XXX												398	XXX	XXX
75513E-10-1	RTX ORD	09/24/2025	JEFFERIES LLC	469,000	76,153	XXX	41,470	54,273	(12,803)			(12,803)		41,470		34,683	34,683	933	XXX	XXX
800422-10-7	JOHN B SANFILIPPO AND SON ORD	09/24/2025	SG AMERICAS SECURITIES LLC	156,000	9,867	XXX	9,865	13,589	468		4,191	(3,723)		9,865		2	2	234	XXX	XXX
82982T-10-6	SITIME ORD	09/24/2025	Stifel Nicolaus & Co.	49,000	14,846	XXX	5,222	10,512	(5,290)			(5,290)		5,222		9,624	9,624		XXX	XXX
861025-10-4	STOCK YARDS BANCORP ORD	07/14/2025	SG AMERICAS SECURITIES LLC	783,000	62,819	XXX	31,055	56,071	(25,016)			(25,016)		31,055		31,764	31,764	485	XXX	XXX
872540-10-9	TJX ORD	07/02/2025	JEFFERIES LLC	1,692,000	211,146	XXX	57,582	204,411	(146,828)			(146,828)		57,582		153,564	153,564	1,354	XXX	XXX
	TAIWAN SEMICONDUCTOR MNFTG																			
874039-10-0	ADR 5 ORD	07/07/2025	Various	225,000	51,246	XXX	18,819	44,435	(25,616)			(25,616)		18,819		32,427	32,427	523	XXX	XXX
88160R-10-1	TESLA ORD	09/24/2025	SG AMERICAS SECURITIES LLC	220,000	96,660	XXX	26,846	88,845	(61,999)			(61,999)		26,846		69,814	69,814		XXX	XXX
98980F-10-4	ZOOMINFO TECHNOLOGIES ORD	07/03/2025	Stifel Nicolaus & Co.	3,778,000	38,338	XXX	38,989	39,707	(718)			(718)		38,989		(651)	(651)		XXX	XXX
G0176J-10-9	ALLEGION ORD	08/27/2025	SG AMERICAS SECURITIES LLC	151,000	25,914	XXX	18,460	19,733	(1,273)			(1,273)		18,460		7,454	7,454	154	XXX	XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,675,430	XXX	921,660	1,249,271	(526,989)		4,191	(531,180)		921,660		753,769	753,769	12,617	XXX	XXX
Common Stocks: Exchange Traded Funds																				
78464A-71-4	SPDR S&P RETAIL	07/02/2025	WILLIAM BLAIR & COMPANY, L.L.C	158,000	12,612	XXX	11,333	12,575	(1,242)			(1,242)		11,333		1,279	1,279	61	XXX	XXX
78464A-78-9	SPDR S&P INSURANCE ETF	08/29/2025	Various	636,000	37,497	XXX	28,697	35,921	(7,224)			(7,224)		28,697		8,800	8,800	293	XXX	XXX
78468R-55-6	SPDR S&P OIL&GAS EXP	08/29/2025	Various	460,000	58,500	XXX	62,924	60,890	2,034			2,034		62,924		(4,424)	(4,424)	696	XXX	XXX
5819999999 – Common Stocks: Exchange Traded Funds					108,610	XXX	102,955	109,387	(6,432)			(6,432)		102,955		5,654	5,654	1,050	XXX	XXX
5989999997 – Subtotals - Common Stocks - Part 4					1,784,039	XXX	1,024,615	1,358,658	(533,421)		4,191	(537,612)		1,024,615		759,424	759,424	13,666	XXX	XXX
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999 – Subtotals Common Stocks					1,784,039	XXX	1,024,615	1,358,658	(533,421)		4,191	(537,612)		1,024,615		759,424	759,424	13,666	XXX	XXX
5999999999 – Subtotals Preferred and Common Stocks					2,138,201	XXX	1,378,777	1,358,658	(533,421)		4,191	(537,612)		1,378,777		759,424	759,424	17,571	XXX	XXX
6009999999 – Totals					29,301,576	XXX	28,935,859	27,685,907	(533,421)	117,313	4,191	(420,299)		28,934,008		367,568	367,568	847,442	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH
Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
PNC Bank, N.A. – Pittsburgh, PA					3,036,576	1,896,131	(1,158,142)	XXX
Bank of America – Charlotte, NC					3,635,225	2,245,092	3,761,495	XXX
State Street Bank & Trust Co. – New York, NY					35,353	3	307,834	XXX
0199998 – Deposits in 3 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories					88,392	94,482	103,579	XXX
0199999 – Total Open Depositories					6,795,546	4,235,708	3,014,766	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit					6,795,546	4,235,708	3,014,766	XXX
0499999 – Cash in Company's Office			XXX	XXX	500	500	500	XXX
0599999 – Total					6,796,046	4,236,208	3,015,266	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
All Other Money Market Mutual Funds								
25160K-20-7.....	DWS GVT MM SRS INST.....		09/25/2025.....	4.070.....	XXX.....	12,146,933	51,464	53,683
8309999999 – All Other Money Market Mutual Funds.....						12,146,933	51,464	53,683
8589999999 – Total Cash Equivalents (Unaffiliated).....						12,146,933	51,464	53,683
8609999999 – Total Cash Equivalents.....						12,146,933	51,464	53,683