



QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2025
OF THE CONDITION AND AFFAIRS OF THE
AMICA PROPERTY AND CASUALTY INSURANCE COMPANY

NAIC Group Code	0028, 0028	NAIC Company Code	12287	Employer's ID Number	26-0115568
	(Current)(Prior)				
Organized under the Laws of	RI	State of Domicile or Port of Entry	RI		
Country of Domicile	US				
Incorporated/Organized	05/11/2005	Commenced Business	01/01/2006		
Statutory Home Office	100 Amica Way	Lincoln, RI, US 02865-1156			
Main Administrative Office	100 Amica Way	Lincoln, RI, US 02865-1156	800-652-6422		
			(Telephone Number)		
Mail Address	P.O. Box 6008	Providence, RI, US 02940-6008			
Primary Location of Books and Records	100 Amica Way	Lincoln, RI, US 02865-1156	800-652-6422		
			(Telephone Number)		
Internet Website Address	www.amica.com				
Statutory Statement Contact	Michael Lee Baker, Jr.	800-652-6422-22365			
		(Telephone Number)			
	mbakerjr@amica.com	401-334-3657			
	(E-Mail Address)	(Fax Number)			

OFFICERS

Edmund Shallcross III, President and Chief Executive Officer
Jennifer Ann Morrison, Senior Vice President, General Counsel and Secretary
James Parker Loring, Executive Vice President, Chief Financial Officer and Treasurer

OTHER

Susan Fie Chung, Executive Vice President, Chief Investment and Strategy Officer
Anthony Noviello III, Senior Vice President
Sean Francis Welch, Senior Vice President
Theodore Charles Murphy, Senior Executive Vice President, Chief Operations Officer
Samuel Charles Palmisano, Senior Vice President

DIRECTORS OR TRUSTEES

Jill Janice Avery
Debra Ann Canales
Peter Michael Marino
Heidi Carter Pearlson
Edmund Shallcross III
Ivy Lynne Brown
Matthew Alexander Lopes, Jr.
Debra Marie Paul
Joan Rodena Robinson-Berry
Diane Desmarais Souza

State of Rhode Island
County of Providence SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x E. Shallcross III
Edmund Shallcross III
President and Chief Executive Officer
x Jennifer Ann Morrison
Jennifer Ann Morrison
Senior Vice President, General Counsel and Secretary
x James Parker Loring
James Parker Loring
Executive Vice President, Chief Financial Officer and Treasurer

Subscribed and sworn to before me
this 13th day of
November, 2025

a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:

x Ann Marie O'Keefe



ASSETS

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds.....	75,828,850		75,828,850	76,003,043
2.	Stocks:				
	2.1 Preferred stocks.....				
	2.2 Common stocks.....				
3.	Mortgage loans on real estate:				
	3.1 First liens.....	3,630,666		3,630,666	3,705,228
	3.2 Other than first liens.....				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$..... encumbrances).....				
	4.2 Properties held for the production of income (less \$..... encumbrances).....				
	4.3 Properties held for sale (less \$..... encumbrances).....				
5.	Cash (\$.....577,090), cash equivalents (\$.....1,293,656) and short-term investments (\$.....1,102,304).....	2,973,050		2,973,050	2,249,449
6.	Contract loans (including \$..... premium notes).....				
7.	Derivatives.....				
8.	Other invested assets.....				
9.	Receivables for securities.....	330		330	321
10.	Securities lending reinvested collateral assets.....				
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	82,432,896		82,432,896	81,958,041
13.	Title plants less \$..... charged off (for Title insurers only).....				
14.	Investment income due and accrued.....	699,789		699,789	717,907
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection.....	2,697,060	33,884	2,663,176	2,778,594
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums).....	8,738,823		8,738,823	8,517,221
	15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....).....				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers.....	3,068,984		3,068,984	3,668,154
	16.2 Funds held by or deposited with reinsured companies.....				
	16.3 Other amounts receivable under reinsurance contracts.....				
17.	Amounts receivable relating to uninsured plans.....				
18.1	Current federal and foreign income tax recoverable and interest thereon.....	14,658		14,658	
18.2	Net deferred tax asset.....	93,457		93,457	93,457
19.	Guaranty funds receivable or on deposit.....				
20.	Electronic data processing equipment and software.....				
21.	Furniture and equipment, including health care delivery assets (\$.....).....				
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....				
23.	Receivables from parent, subsidiaries and affiliates.....	935,153		935,153	709,195
24.	Health care (\$.....) and other amounts receivable.....				
25.	Aggregate write-ins for other-than-invested assets.....	240,189	76,308	163,881	123,733
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	98,921,009	110,192	98,810,817	98,566,302
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28.	Total (Lines 26 and 27).....	98,921,009	110,192	98,810,817	98,566,302
Details of Write-Ins					
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	Receivable for other surcharges.....	163,881		163,881	123,421
2502.	Miscellaneous receivable.....				312
2503.	Prepaid expenses.....	76,308	76,308		
2598.	Summary of remaining write-ins for Line 25 from overflow page.....				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	240,189	76,308	163,881	123,733

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31, Prior Year
1.	Losses (current accident year \$.....)		
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses		
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	913,145	905,930
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)		295,607
7.1	Current federal and foreign income taxes (including \$..... on realized capital gains (losses))		5,393
7.2	Net deferred tax liability		
8.	Borrowed money \$..... and interest thereon \$.....		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....18,204,171 and including warranty reserves of \$..... and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act)		
10.	Advance premium	98,790	70,110
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	18,494,165	18,486,654
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	12,992	37,699
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$..... certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	560,991	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$..... and interest thereon \$.....		
25.	Aggregate write-ins for liabilities	25,181	
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	20,105,264	19,801,393
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	20,105,264	19,801,393
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	3,500,000	3,500,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	48,120,193	48,120,193
35.	Unassigned funds (surplus)	27,085,360	27,144,716
36.	Less treasury stock, at cost:		
36.1	shares common (value included in Line 30 \$.....)		
36.2	shares preferred (value included in Line 31 \$.....)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	78,705,553	78,764,909
38.	Totals (Page 2, Line 28, Col. 3)	98,810,817	98,566,302
Details of Write-Ins			
2501.	Reserve for other surcharges	25,181	
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	25,181	
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
Underwriting Income				
1.	Premiums earned:			
1.1.	Direct (written \$.....46,648,237).....	46,207,403	46,090,096	62,077,767
1.2.	Assumed (written \$.....)			
1.3.	Ceded (written \$.....46,648,237).....	46,207,403	46,090,096	62,077,767
1.4.	Net (written \$.....)			
Deductions:				
2.	Losses incurred (current accident year \$):			
2.1	Direct.....	28,175,259	29,498,826	40,104,290
2.2	Assumed.....			
2.3	Ceded.....	28,175,259	29,498,826	40,104,290
2.4	Net.....			
3.	Loss adjustment expenses incurred.....			
4.	Other underwriting expenses incurred.....	1,647,736	1,325,153	1,736,990
5.	Aggregate write-ins for underwriting deductions.....			
6.	Total underwriting deductions (Lines 2 through 5).....	1,647,736	1,325,153	1,736,990
7.	Net income of protected cells.....			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(1,647,736)	(1,325,153)	(1,736,990)
Investment Income				
9.	Net investment income earned.....	2,296,396	2,113,115	2,870,524
10.	Net realized capital gains (losses) less capital gains tax of \$.....(22,554).....	(86,359)	(215,645)	(231,596)
11.	Net investment gain (loss) (Lines 9 + 10).....	2,210,037	1,897,470	2,638,928
Other Income				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....113,877 amount charged off \$.....652,152).....	(538,275)	(442,866)	(648,082)
13.	Finance and service charges not included in premiums.....	118,199	65,367	87,271
14.	Aggregate write-ins for miscellaneous income.....	(101,601)	(9,650)	(108,650)
15.	Total other income (Lines 12 through 14).....	(521,677)	(387,149)	(669,461)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	40,624	185,168	232,477
17.	Dividends to policyholders.....			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	40,624	185,168	232,477
19.	Federal and foreign income taxes incurred.....	40,872	147,167	154,880
20.	Net income (Line 18 minus Line 19) (to Line 22).....	(248)	38,001	77,597
Capital and Surplus Account				
21.	Surplus as regards policyholders, December 31 prior year.....	78,764,909	78,632,141	78,632,141
22.	Net income (from Line 20).....	(248)	38,001	77,597
23.	Net transfers (to) from Protected Cell accounts.....			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(3,263).....	(12,276)		
25.	Change in net unrealized foreign exchange capital gain (loss).....			
26.	Change in net deferred income tax.....	(3,263)		93,457
27.	Change in nonadmitted assets.....	(43,569)	(6,291)	(38,286)
28.	Change in provision for reinsurance.....			
29.	Change in surplus notes.....			
30.	Surplus (contributed to) withdrawn from protected cells.....			
31.	Cumulative effect of changes in accounting principles.....			
32.	Capital changes:			
32.1.	Paid in.....			
32.2.	Transferred from surplus (Stock Dividend).....			
32.3.	Transferred to surplus.....			
33.	Surplus adjustments:			
33.1.	Paid in.....			
33.2.	Transferred to capital (Stock Dividend).....			
33.3.	Transferred from capital.....			
34.	Net remittances from or (to) Home Office.....			
35.	Dividends to stockholders.....			
36.	Change in treasury stock.....			
37.	Aggregate write-ins for gains and losses in surplus.....			
38.	Change in surplus as regards policyholders (Lines 22 through 37).....	(59,356)	31,710	132,768
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	78,705,553	78,663,851	78,764,909
Details of Write-Ins				
0501.	.....		
0502.	.....		
0503.	.....		
0598.	Summary of remaining write-ins for Line 5 from overflow page.....			
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above).....			
1401.	Regulatory penalties.....	(101,601)	(9,650)	(108,650)
1402.	.....		
1403.	.....		
1498.	Summary of remaining write-ins for Line 14 from overflow page.....			
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	(101,601)	(9,650)	(108,650)
3701.	.....		
3702.	.....		
3703.	.....		
3798.	Summary of remaining write-ins for Line 37 from overflow page.....			
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above).....			

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	(56,362)	1,366,287	1,083,810
2. Net investment income	2,305,896	2,145,867	2,818,866
3. Miscellaneous income	(561,350)	(405,565)	(672,977)
4. Total (Lines 1 to 3)	1,688,184	3,106,589	3,229,699
5. Benefit and loss related payments	(599,170)	58,876	(345,514)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	1,936,128	1,226,518	1,548,647
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$..... tax on capital gains (losses)	38,369	44,229	99,287
10. Total (Lines 5 through 9)	1,375,327	1,329,623	1,302,420
11. Net cash from operations (Line 4 minus Line 10)	312,857	1,776,966	1,927,279
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	8,504,619	8,713,219	10,553,312
12.2 Stocks			
12.3 Mortgage loans	59,024	328,765	348,196
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	560,991	1,305,047	21
12.8 Total investment proceeds (Lines 12.1 to 12.7)	9,124,634	10,347,031	10,901,529
13. Cost of investments acquired (long-term only):			
13.1 Bonds	8,430,721	10,581,585	12,396,522
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	9		
13.7 Total investments acquired (Lines 13.1 to 13.6)	8,430,730	10,581,585	12,396,522
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	693,904	(234,554)	(1,494,993)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(283,160)	(772,976)	(1,194,207)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(283,160)	(772,976)	(1,194,207)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	723,601	769,436	(761,921)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,249,449	3,011,370	3,011,370
19.2 End of period (Line 18 plus Line 19.1)	2,973,050	3,780,806	2,249,449
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001.			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Amica Property and Casualty Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the state of Rhode Island Department of Business Regulation Insurance Division. The Company has no state basis statement adjustments to report.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of September 30, 2025 and December 31, 2024 is shown below:

	SSAP #	F/S Page	F/S Line #	09/30/2025	12/31/2024
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (248)	\$ 77,597
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (248)</u>	<u>\$ 77,597</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 78,705,553	\$ 78,764,909
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 78,705,553</u>	<u>\$ 78,764,909</u>

B. Use of Estimates in the Preparation of the Financial Statements - No Significant Changes

C. Accounting Policy

- (1) Short-term investments - No Significant Changes
- (2) Bonds not backed by other loans are stated at amortized value using the scientific method, or fair value as specified by the SVO Manual.
- (3) Common stocks - No Significant Changes
- (4) Preferred stocks - No Significant Changes
- (5) Mortgage loans - No Significant Changes
- (6) Asset-backed securities are valued at amortized cost using the prospective method.
- (7) Investments in subsidiaries, controlled and affiliated entities - No Significant Changes
- (8) Investments in joint ventures, partnerships and limited liability companies - No Significant Changes
- (9) Derivatives - No Significant Changes
- (10) Investment income as a factor in the premium deficiency calculation - No Significant Changes
- (11) Liabilities for losses and loss/claim adjustment expenses - No Significant Changes
- (12) Changes in capitalization policy - No Significant Changes
- (13) Pharmaceutical rebate receivables - No Significant Changes

D. Going Concern

Management's review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

2. Accounting Changes and Corrections of Errors - None

3. Business Combinations and Goodwill - None

4. Discontinued Operations - None

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) There were no new loans originated by the Company in the current year.
- (2) The maximum percentage of any one loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 72.8%.
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - None

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

		Residential		Commercial		Mezzanine	Total
		Farm	Insured	All Other	Insured	All Other	
a.	Current Year						
1.	Recorded Investment (All)						
(a)	Current	\$	\$	\$	\$	3,630,666	\$ 3,630,666
(b)	30 - 59 days past due						
(c)	60 - 89 days past due						
(d)	90 - 179 days past due						
(e)	180+ days past due						
2.	Accruing Interest 90-179 Days Past Due						
(a)	Recorded investment	\$	\$	\$	\$		\$
(b)	Interest accrued						
3.	Accruing Interest 180+ Days Past Due						
(a)	Recorded investment	\$	\$	\$	\$		\$
(b)	Interest accrued						
4.	Interest Reduced						
(a)	Recorded investment	\$	\$	\$	\$		\$
(b)	Number of loans						
(c)	Percent reduced	%	%	%	%	%	%
5.	Participant or Co-lender in a Mortgage Loan Agreement						
(a)	Recorded investment	\$	\$	\$	\$		\$
b.	Prior Year						
1.	Recorded Investment						
(a)	Current	\$	\$	\$	\$	3,705,228	\$ 3,705,228
(b)	30 - 59 days past due						
(c)	60 - 89 days past due						
(d)	90 - 179 days past due						
(e)	180+ days past due						
2.	Accruing Interest 90-179 Days Past Due						
(a)	Recorded investment	\$	\$	\$	\$		\$
(b)	Interest accrued						
3.	Accruing Interest 180+ Days Past Due						
(a)	Recorded investment	\$	\$	\$	\$		\$
(b)	Interest accrued						
4.	Interest Reduced						
(a)	Recorded investment	\$	\$	\$	\$		\$
(b)	Number of loans						
(c)	Percent reduced	%	%	%	%	%	%
5.	Participant or Co-lender in a Mortgage Loan Agreement						
(a)	Recorded investment	\$	\$	\$	\$	3,705,228	\$ 3,705,228

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

As of September 30, 2025, the Company identified one commercial mortgage loan as temporarily impaired. The loan has a carrying value of \$108,284 and an associated allowance for credit loss of \$15,539. The net investment in the loan is \$92,745.

		Residential		Commercial		Mezzanine	Total
		Farm	Insured	All Other	Insured	All Other	
a.	Current Year						
1.	With allowance for credit losses	\$	\$	\$	\$	92,745	\$ 92,745
2.	No allowance for credit losses						
3.	Total (1+2)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>92,745</u>	<u>\$ 92,745</u>
4.	Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	\$	\$	\$		\$
b.	Prior Year						
1.	With allowance for credit losses	\$	\$	\$	\$		\$
2.	No allowance for credit losses						
3.	Total (1+2)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u></u>	<u>\$</u>
4.	Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	\$	\$	\$		\$

Notes to the Financial Statements

5. Investments (Continued)

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Average recorded investment	\$	\$	\$	\$	101,833	\$	101,833
2. Interest income recognized					3,618		3,618
3. Recorded investments on nonaccrual status							
4. Amount of interest income recognized using a cash-basis method of accounting							
b. Prior Year							
1. Average recorded investment	\$	\$	\$	\$		\$	\$
2. Interest income recognized							
3. Recorded investments on nonaccrual status							
4. Amount of interest income recognized using a cash-basis method of accounting							

(7) Allowance for credit losses

	09/30/2025	12/31/2024
a. Balance at beginning of period	\$	\$
b. Additions charged to operations	15,539	
c. Direct write-downs charged against the allowances		
d. Recoveries of amounts previously charged off		
e. Balance at end of period (a+b-c-d)	<u>\$ 15,539</u>	<u>\$</u>

(8) Mortgage loans derecognized as a result of foreclosure - None

(9) Interest accrued on impaired loans which are over ninety days past due will be non-admitted. Any accrued interest which is determined to be uncollectible will be written off immediately in the period such determination is made. The Company continually monitors the performance of each mortgage loan for any potential impairments. A mortgage loan will be temporarily impaired if it has been determined that the Company will be unable to collect principal and interest payments as described in the mortgage agreements, and a valuation allowance will be recorded in net unrealized capital losses as the difference between the fair value of the collateral and the carrying value of the loan.

B. Debt Restructuring - None

C. Reverse Mortgages - None

D. Asset-Backed Securities

(1) For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

(2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - None

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ 75,136
2. 12 months or longer	1,705,323
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$ 5,847,302
2. 12 months or longer	15,939,675

(5) All asset-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in the value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

H. Repurchase Agreements Transactions Accounted for as a Sale - None

Notes to the Financial Statements

5. Investments (Continued)

- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None
- J. Real Estate - None
- K. Investments in Tax Credit Structures (tax credit investments) - None
- L. Restricted Assets
 - (1) Restricted assets (including pledged)

Gross (Admitted & Nonadmitted) Restricted											
Current Year							Current Year				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown.....	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements.....											
c. Subject to repurchase agreements.....											
d. Subject to reverse repurchase agreements.....											
e. Subject to dollar repurchase agreements.....											
f. Subject to dollar reverse repurchase agreements.....											
g. Placed under option contracts.....											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock.....											
i. FHLB capital stock.....											
j. On deposit with states.....	3,351,386				3,351,386	3,102,555	248,831		3,351,386	3.388	3.392
k. On deposit with other regulatory bodies.....											
l. Pledged as collateral to FHLB (including assets backing funding agreements).....											
m. Pledged as collateral not captured in other categories.....											
n. Other restricted assets.....											
o. Total restricted assets (Sum of a through n).....	\$ 3,351,386	\$	\$	\$	\$ 3,351,386	\$ 3,102,555	\$ 248,831	\$	\$ 3,351,386	3.388 %	3.392 %

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (4) Collateral received and reflected as assets within the reporting entity's financial statements - None

- M. Working Capital Finance Investments - None
- N. Offsetting and Netting of Assets and Liabilities - None
- O. 5GI Securities - None
- P. Short Sales - None
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs.....	1	
(2) Aggregate amount of investment income	\$ 1,560	\$

- R. Reporting Entity's Share of Cash Pool by Asset Type - None
- S. Aggregate Collateral Loans by Qualifying Investment Collateral - None

6. Joint Ventures, Partnerships and Limited Liability Companies - None

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus - No Significant Changes
- B. Total Amount Excluded - None

Notes to the Financial Statements

7. Investment Income (Continued)

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross.....	\$..... 699,789
2. Nonadmitted.....	\$.....
3. Admitted.....	\$..... 699,789

D. The aggregate deferred interest - None

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - None

8. Derivative Instruments - None

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	09/30/2025			12/31/2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets.....	\$..... 218,313	\$..... 3,263	\$..... 221,576	\$..... 207,172	\$.....	\$..... 207,172	\$..... 11,141	\$..... 3,263	\$..... 14,404
(b) Statutory valuation allowance adjustments.....	78,260		78,260	73,257		73,257	5,003		5,003
(c) Adjusted gross deferred tax assets (1a - 1b).....	140,053	3,263	143,316	133,915		133,915	6,138	3,263	9,401
(d) Deferred tax assets nonadmitted.....									
(e) Subtotal net admitted deferred tax asset (1c - 1d).....	\$..... 140,053	\$..... 3,263	\$..... 143,316	\$..... 133,915	\$.....	\$..... 133,915	\$..... 6,138	\$..... 3,263	\$..... 9,401
(f) Deferred tax liabilities.....	49,859		49,859	40,458		40,458	9,401		9,401
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f).....	<u>\$..... 90,194</u>	<u>\$..... 3,263</u>	<u>\$..... 93,457</u>	<u>\$..... 93,457</u>	<u>\$.....</u>	<u>\$..... 93,457</u>	<u>\$..... (3,263)</u>	<u>\$..... 3,263</u>	<u>\$.....</u>

(2) Admission calculation components SSAP No. 101

	09/30/2025			12/31/2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks.....	\$..... 90,194	\$.....	\$..... 90,194	\$..... 93,457	\$.....	\$..... 93,457	\$..... (3,263)	\$.....	\$..... (3,263)
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below).....		3,263	3,263					3,263	3,263
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.....		3,263	3,263					3,263	3,263
2. Adjusted gross deferred tax assets allowed per limitation threshold.....	XXX	XXX	11,789,616	XXX	XXX	11,901,196	XXX	XXX	(111,580)
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.....	49,859		49,859	40,458		40,458	9,401		9,401
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c)).....	<u>\$..... 140,053</u>	<u>\$..... 3,263</u>	<u>\$..... 143,316</u>	<u>\$..... 133,915</u>	<u>\$.....</u>	<u>\$..... 133,915</u>	<u>\$..... 6,138</u>	<u>\$..... 3,263</u>	<u>\$..... 9,401</u>

(3) Ratio used as basis of admissibility

	09/30/2025	12/31/2024
(a) Ratio percentage used to determine recovery period and threshold limitation amount.....	16,829.677 %	16,842.385 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.....	\$..... 78,612,096	\$..... 78,671,452

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	09/30/2025		12/31/2024		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 140,053	\$ 3,263	\$ 133,915	\$	\$ 6,138	\$ 3,263
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 140,053	\$ 3,263	\$ 133,915	\$	\$ 6,138	\$ 3,263
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Major Components of Current Income Taxes Incurred

Current income taxes incurred consist of the following major components:			
	(1) 09/30/2025	(2) 12/31/2024	(3) Change (1-2)
1. Current Income Tax			
(a) Federal	\$ 40,872	\$ 154,880	\$ (114,008)
(b) Foreign			
(c) Subtotal (1a+1b)	\$ 40,872	\$ 154,880	\$ (114,008)
(d) Federal income tax on net capital gains	(22,554)	(61,423)	38,869
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 18,318	\$ 93,457	\$ (75,139)
	(1) 09/30/2025	(2) 12/31/2024	(3) Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$	\$	\$
(2) Unearned premium reserve	4,029	2,937	1,092
(3) Policyholder reserves			
(4) Investments			
(5) Deferred acquisition costs			
(6) Policyholder dividends accrual			
(7) Fixed assets			
(8) Compensation and benefits accrual			
(9) Pension accrual			
(10) Receivables - nonadmitted	7,116	9,978	(2,862)
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other	207,168	194,257	12,911
(99) Subtotal (Sum of 2a1 through 2a13)	\$ 218,313	\$ 207,172	\$ 11,141
(b) Statutory valuation allowance adjustment	78,260	73,257	5,003
(c) Nonadmitted			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 140,053	\$ 133,915	\$ 6,138
(e) Capital			
(1) Investments	\$ 3,263	\$	\$ 3,263
(2) Net capital loss carry-forward			
(3) Real estate			
(4) Other			
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 3,263	\$	\$ 3,263
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	3,263		3,263
(i) Admitted deferred tax assets (2d + 2h)	\$ 143,316	\$ 133,915	\$ 9,401

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 09/30/2025	(2) 12/31/2024	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 49,721	\$ 40,320	\$ 9,401
(2) Fixed assets			
(3) Deferred and uncollected premium			
(4) Policyholder reserves			
(5) Other	138	138	
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 49,859	\$ 40,458	\$ 9,401
(b) Capital			
(1) Investments	\$	\$	\$
(2) Real estate			
(3) Other			
(99) Subtotal (3b1+3b2+3b3)	\$	\$	\$
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 49,859	\$ 40,458	\$ 9,401
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 93,457	\$ 93,457	\$

The change in deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	Current Period	Prior Year	Change (Col. 1 - Col. 2)
Adjusted gross deferred tax assets	\$ 221,576	\$ 207,172	\$ 14,404
Total deferred tax liabilities	49,859	40,458	9,401
Net deferred tax assets (liabilities)	171,717	166,714	5,003
Statutory valuation allowance adjustment	78,260	73,257	5,003
Net deferred tax assets (liabilities) after statutory valuation allowance	93,457	93,457	
Tax effect of unrealized gains (losses)			(3,263)
Change in net deferred income tax			\$ (3,263)

In accordance with NAIC Statutory Accounting Principles, the Company recognizes deferred tax assets and liabilities for the expected future consequences of events that have been included in the financial statements. Deferred tax assets and liabilities are determined on the basis of differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse.

D. Among the More Significant Book to Tax Adjustments

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. Among the more significant book to tax adjustments were the following:

	09/30/2025	Effective Tax Rate
Income before taxes	\$ 3,795	21.002 %
Change in statutory valuation adjustment	5,003	27.687
Change in non-admitted assets	(9,150)	-50.636
Other	21,933	121.378
Total	\$ 21,581	119.430 %

	09/30/2025	Effective Tax Rate
Federal income taxes incurred	\$ 40,872	226.187 %
Tax on capital gains (losses)	(22,554)	-124.815
Change in net deferred tax es	3,263	18.058
Total statutory income taxes	\$ 21,581	119.430 %

	12/31/2024	Effective Tax Rate
Income before taxes	\$ 35,921	21.000 %
Change in statutory valuation adjustment	(50,102)	-29.291
Change in non-admitted assets	(8,040)	-4.700
Other	22,221	12.991
Total	\$	%

	12/31/2024	Effective Tax Rate
Federal income tax es incurred	\$ 154,880	90.546 %
Tax on capital gains (losses)	(61,423)	-35.909
Change in net deferred tax es	(93,457)	-54.637
Total statutory income taxes	\$	%

E. Operating Loss and Tax Credit Carryforwards

(1) At September 30, 2025, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.

Notes to the Financial Statements

9. Income Taxes (Continued)

(2) Income tax expense available for recoupment

The amounts of Federal income taxes incurred and available for recoupment in the event of future net losses are:

	Total
2023.....	\$.....
2024.....	93,457 .
2025.....	18,318 .

(3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

(1) The Company's Federal income tax return is consolidated with the following entities:

- a. Amica Mutual Insurance Company
- b. Amica General Agency, LLC
- c. Amica Life Insurance Company

(2) The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Inter-company estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT) - No Significant Changes

I. Alternative Minimum Tax (AMT) Credit - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships - No Significant Changes

B. Detail of Related Party Transactions - No Significant Changes

C. Transactions With Related Party Who Are Not Reported on Schedule Y - None

D. Amounts Due (to) or from Related Parties

The Company reported \$935,153 and \$709,195 due from Amica Mutual Insurance Company at September 30, 2025 and December 31, 2024, respectively. The terms of the settlement require that these amounts are settled within 55 days.

E. Management Service Contracts and Cost Sharing Arrangements - No Significant Changes

F. Guarantees or Contingencies - None

G. Nature of Relationships that Could Affect Operations - No Significant Changes

H. Amount Deducted for Investment in Upstream Company - None

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - None

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - None

K. Foreign Subsidiary Value Using CARVM - None

L. Downstream Holding Company Value Using Look-Through Method - None

M. All SCA Investments - None

N. Investment in Insurance SCAs - None

O. SCA and SSAP No. 48 Entity Loss Tracking - None

11. Debt - None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company has no employees. Management and other services are provided by its ultimate parent, Amica Mutual Insurance Company.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares - No Significant Changes

B. Dividend Rate of Preferred Stock - None

C. Dividend Restrictions - No Significant Changes

D. Ordinary Dividends - None

E. Company Profits Paid as Ordinary Dividends - No Significant Changes

F. Surplus Restrictions - No Significant Changes

G. Surplus Advances - None

H. Stock Held for Special Purposes - None

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

- I. Changes in Special Surplus Funds - None
- J. Unassigned Funds (Surplus)
The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains (losses) is \$(12,276), net of deferred taxes.
- K. Company-Issued Surplus Debentures or Similar Obligations - None
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - None
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - None

14. Liabilities, Contingencies and Assessments - None

15. Leases - None

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - None
- B. Transfer and Servicing of Financial Assets - None
- C. Wash Sales

The Company did not have any wash sales at September 30, 2025.

- (1) Objectives - None
- (2) Details by NAIC designation 3 or below, or unrated of securities sold during the quarter and reacquired within 30 days of the sale date - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None

20. Fair Value Measurements

- A. Fair Value Measurement

- (1) Fair value measurements at reporting date

The Company’s valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company’s market assumptions. These inputs comprise the following fair value hierarchy:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents: All other money market mutual funds.....	\$..... 1,293,656	\$.....	\$.....	\$.....	\$..... 1,293,656
Total assets at fair value/NAV.....	<u>\$..... 1,293,656</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$..... 1,293,656</u>
b. Liabilities at fair value					
Total liabilities at fair value.....	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>

- (2) Fair value measurements in Level 3 of the fair value hierarchy

As of September 30, 2025, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2025 or 2024.

- (3) Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

- (4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company has no assets or liabilities measured at fair value in the Level 2 and Level 3 category.

- (5) Derivative Fair Values

The Company did not hold derivative assets or liabilities at September 30, 2025.

- B. Other Fair Value Disclosures - None

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations.....	\$ 24,642,878	\$ 28,146,876	\$ 3,829,718	\$ 20,813,160		\$	\$
Asset-Backed Securities.....	46,436,843	47,681,974		46,436,843			
Mortgage Loans.....	3,374,277	3,630,666		3,374,277			
Cash.....	577,090	577,090	577,090				
All Other Money Market Funds.....	1,293,656	1,293,656	1,293,656				
Short-Term Bonds.....	1,103,895	1,102,304	1,103,895				

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which it is not practicable to estimate fair value.

E. Nature and Risk of Investments Reported at NAV

The Company does not have any securities measured at net asset value.

21. Other Items

A. Unusual or Infrequent Items - None

B. Troubled Debt Restructuring - None

C. Other Disclosures

Assets with book values in the amount of \$3,351,386 and \$3,102,555 at September 30, 2025 and December 31, 2024, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries - None

E. State and Federal Tax Credits - None

F. Subprime-Mortgage-Related Risk Exposure - No Significant Changes

G. Insurance-Linked Securities (ILS) Contracts - None

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - None

22. Events Subsequent

Subsequent events have been considered through November 13, 2025 for the statutory statement issued on November 13, 2025. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - None

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

As the result of the 100% quota share reinsurance agreement in the current and prior year, loss and loss adjusting reserves are \$0 as of September 30, 2025. Consequently, there was no development of loss or loss adjusting reserves in the current year.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - None

26. Intercompany Pooling Arrangements - None

27. Structured Settlements - None

28. Health Care Receivables - None

29. Participating Policies - None

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles - None

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - None

33. Asbestos/Environmental Reserves - None

34. Subscriber Savings Accounts - None

35. Multiple Peril Crop Insurance - None

36. Financial Guaranty Insurance - None

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... NO
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... NO
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... NO
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made..... 12/31/2024
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released..... 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date)..... 04/04/2021
- 6.4 By what department or departments?
State of Rhode Island, Department of Business Regulation: Insurance Division.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?..... YES
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO
- 7.2 If yes, give full information
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... YES
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended?..... NO
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... NO
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... YES
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$ 935,153

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)..... NO
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:..... \$
13. Amount of real estate and mortgages held in short-term investments:..... \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?..... NO
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds.....	\$.....	\$.....
14.22 Preferred Stock.....		
14.23 Common Stock.....		
14.24 Short-Term Investments.....		
14.25 Mortgage Loans on Real Estate.....		
14.26 All Other.....		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?..... NO
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... N/A
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$
- 16.3 Total payable for securities lending reported on the liability page..... \$
17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?..... YES

- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
State Street Bank & Trust Co.....	801 Pennsylvania Avenue, Kansas City, MO 64105.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?..... NO
- 17.4 If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such.

1	2
Name of Firm or Individual	Affiliation
Susan F. Chung, Executive Vice President, Chief Investment and Strategy Officer.....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... NO.....

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... NO.....

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?..... YES.....

18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... NO.....

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... NO.....

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... NO.....

GENERAL INTERROGATORIES
PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? N/A
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? NO
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? NO
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? NO
- 4.2 If yes, complete the following schedule:
- | | | | Total Discount | | | | Discount Taken During Period | | | |
|------------------|------------------|------------|----------------|------------|------|-------|------------------------------|------------|------|-------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| Line of Business | Maximum Interest | Disc. Rate | Unpaid Losses | Unpaid LAE | IBNR | Total | Unpaid Losses | Unpaid LAE | IBNR | Total |
| Total | | | | | | | | | | |
5. Operating Percentages:
5.1 A&H loss percent %
5.2 A&H cost containment percent %
5.3 A&H expense percent excluding cost containment expenses %
- 6.1 Do you act as a custodian for health savings accounts? NO
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 6.3 Do you act as an administrator for health savings accounts? NO
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? YES
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

SCHEDULE F - CEDED REINSURANCE
Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN
Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
			Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
States, Etc.		Active Status (a)						
1.	Alabama.....	AL	N					
2.	Alaska.....	AK	N					
3.	Arizona.....	AZ	L	298,909	437,127	138,351	322,095	777,735
4.	Arkansas.....	AR	N					
5.	California.....	CA	N					
6.	Colorado.....	CO	L	228,658	425,205	151,338	452,290	255,921
7.	Connecticut.....	CT	L	3,287,919	2,122,367	1,975,766	891,953	989,888
8.	Delaware.....	DE	N					
9.	District of Columbia.....	DC	N					
10.	Florida.....	FL	L	743,511	1,376,532	1,454,184	716,307	1,012,036
11.	Georgia.....	GA	L	1,049,882	1,364,986	896,862	1,642,809	813,342
12.	Hawaii.....	HI	N					
13.	Idaho.....	ID	N					
14.	Illinois.....	IL	L	234,896	342,643	75,171	192,297	42,217
15.	Indiana.....	IN	L	45,979	74,851	36,314	63,073	43,638
16.	Iowa.....	IA	N					
17.	Kansas.....	KS	N					
18.	Kentucky.....	KY	L	34,599	18,990	16,328	45,000	
19.	Louisiana.....	LA	N					
20.	Maine.....	ME	L	213,174	211,141	292,289	128,532	50,563
21.	Maryland.....	MD	L	897,172	1,118,505	666,977	669,109	383,530
22.	Massachusetts.....	MA	L	7,392,997	7,546,922	4,263,579	4,673,677	3,649,582
23.	Michigan.....	MI	L					
24.	Minnesota.....	MN	L	144,948	166,968	61,943	227,300	171,627
25.	Mississippi.....	MS	N					
26.	Missouri.....	MO	N					
27.	Montana.....	MT	N					
28.	Nebraska.....	NE	N					
29.	Nevada.....	NV	L	190,481	163,394	53,428	76,188	36,077
30.	New Hampshire.....	NH	L	390,917	476,503	197,109	291,685	45,721
31.	New Jersey.....	NJ	L	7,934,096	7,978,199	4,277,084	5,938,317	10,101,442
32.	New Mexico.....	NM	N					
33.	New York.....	NY	L	4,849,624	4,711,125	4,138,162	2,993,129	2,805,253
34.	North Carolina.....	NC	N					
35.	North Dakota.....	ND	N					
36.	Ohio.....	OH	L	102,934	175,284	203,422	134,669	59,320
37.	Oklahoma.....	OK	N					
38.	Oregon.....	OR	L	821,945	1,122,608	558,154	971,435	661,852
39.	Pennsylvania.....	PA	L	747,399	745,957	214,463	437,567	143,797
40.	Rhode Island.....	RI	L	1,476,542	1,907,613	879,896	1,688,916	1,125,223
41.	South Carolina.....	SC	L					
42.	South Dakota.....	SD	N					
43.	Tennessee.....	TN	L	171,041	219,609	54,227	160,434	117,853
44.	Texas.....	TX	L	12,776,431	12,708,797	7,439,066	9,221,830	12,399,898
45.	Utah.....	UT	N					
46.	Vermont.....	VT	N					
47.	Virginia.....	VA	L	296,328	479,644	88,868	265,499	91,269
48.	Washington.....	WA	L	2,277,798	2,319,647	1,207,609	1,128,638	881,600
49.	West Virginia.....	WV	N					
50.	Wisconsin.....	WI	L	40,057	36,288	3,592	87,380	12,905
51.	Wyoming.....	WY	N					
52.	American Samoa.....	AS	N					
53.	Guam.....	GU	N					
54.	Puerto Rico.....	PR	N					
55.	U.S. Virgin Islands.....	VI	N					
56.	Northern Mariana Islands.....	MP	N					
57.	Canada.....	CAN	N					
58.	Aggregate Other Alien.....	OT	XXX					
59.	Totals.....	XXX		46,648,237	48,250,905	29,344,182	33,420,129	36,672,289
Details of Write-Ins								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG

27

4. Q – Qualified - Qualified or accredited reinsurer

2. R – Registered – Non-domiciled RRGs

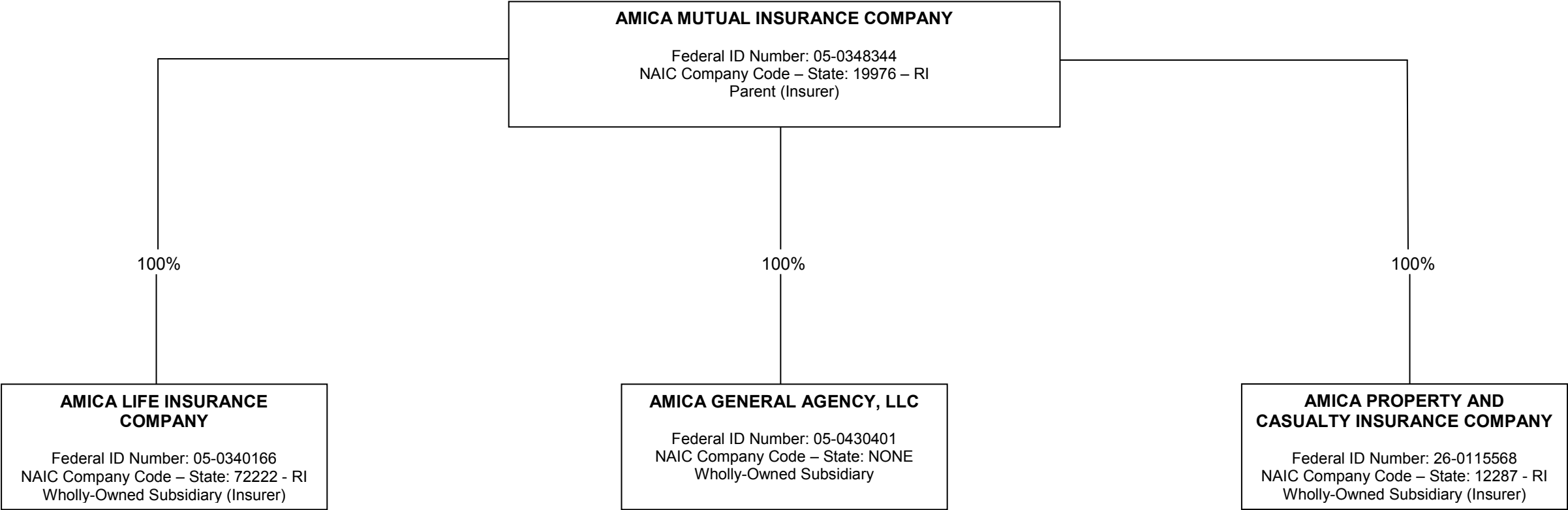
5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile

3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSLI)

6. N – None of the above - Not allowed to write business in the state

30

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
0028	Amica Mutual Insurance Group	19976	05-0348344				Amica Mutual Insurance Company	RI	UDP					NO	
0028	Amica Mutual Insurance Group	72222	05-0340166				Amica Life Insurance Company	RI	IA	Amica Mutual Insurance Company	OWNERSHIP	100.0	Amica Mutual Insurance Company	NO	
0028	Amica Mutual Insurance Group		05-0430401				Amica General Agency, LLC	RI	NIA	Amica Mutual Insurance Company	OWNERSHIP	100.0	Amica Mutual Insurance Company	NO	
0028	Amica Mutual Insurance Group	12287	26-0115568				Amica Property and Casualty Insurance Company	RI	RE	Amica Mutual Insurance Company	OWNERSHIP	100.0	Amica Mutual Insurance Company	NO	
Asterisk	Explanation														

PART 1 – LOSS EXPERIENCE

		Current Year to Date			4
		1	2	3	Prior Year to Date Direct Loss Percentage
Line of Business		Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	
1.	Fire				
2.1	Allied lines				
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine				
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability occurrence				
17.2	Other liability-claims made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims made				
19.1	Private passenger auto no-fault (personal injury protection)	3,558,856	2,274,667	63.916	68.924
19.2	Other private passenger auto liability	24,837,437	17,677,662	71.173	68.839
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability				
21.1	Private passenger auto physical damage	17,811,110	8,222,930	46.167	56.125
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	46,207,403	28,175,259	60.976	64.003
Details of Write-Ins					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Summary of remaining write-ins for Line 34 from overflow page				

PART 2 – DIRECT PREMIUMS WRITTEN

		1	2	3
Line of Business		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire			
2.1	Allied lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)			
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine			
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability occurrence			
17.2	Other liability-claims made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims made			
19.1	Private passenger auto no-fault (personal injury protection)	1,184,689	3,549,886	3,875,501
19.2	Other private passenger auto liability	8,278,904	25,239,833	25,894,800
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage	5,845,768	17,858,518	18,480,604
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	15,309,361	46,648,237	48,250,905
Details of Write-Ins				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Summary of remaining write-ins for Line 34 from overflow page			

PART 3 (\$000 OMITTED)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2022 + Prior.....													
2. 2023.....													
3. Subtotals 2023 + prior.....													
4. 2024.....													
5. Subtotals 2024 + prior.....													
6. 2025.....	XXX	XXX	XXX	XXX			XXX				XXX	XXX	XXX
7. Totals.....													
8. Prior Year-End Surplus As Regards Policyholders.....											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
	78,765										%	%	% Col. 13, Line 7 / Line 8%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	NO.....
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....

August Filing

5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A.....
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EXPLANATION:

1.
2.
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BARCODES:

1. 
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2. 
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5.

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book / adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	3,705,228	4,053,425
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals	59,024	348,196
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	3,646,204	3,705,228
12.	Total valuation allowance	(15,539)	
13.	Subtotal (Line 11 plus Line 12)	3,630,666	3,705,228
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	3,630,666	3,705,228

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book / adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	76,003,043	74,444,634
2.	Cost of bonds and stocks acquired	8,430,721	12,396,522
3.	Accrual of discount	160,506	217,328
4.	Unrealized valuation increase / (decrease)		
5.	Total gain (loss) on disposals	(108,913)	(293,019)
6.	Deduct consideration for bonds and stocks disposed of	8,506,179	10,553,312
7.	Deduct amortization of premium	151,888	209,111
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,560	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	75,828,850	76,003,043
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	75,828,850	76,003,043

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
Issuer Credit Obligations (ICO)								
1. NAIC 1 (a).....	27,880,167	1,102,973	1,899,744	(811,057)	28,094,167	27,880,167	26,272,338	28,349,055
2. NAIC 2 (a).....	3,087,756		106,000	(4,913)	3,348,534	3,087,756	2,976,842	3,589,819
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total ICO.....	30,967,923	1,102,973	2,005,744	(815,971)	31,442,700	30,967,923	29,249,181	31,938,874
Asset-Backed Securities (ABS)								
8. NAIC 1.....	42,800,715	3,588,470	1,805,394	821,819	41,942,149	42,800,715	45,405,610	42,195,166
9. NAIC 2.....	2,234,629	53,549	11,522	(292)	1,868,524	2,234,629	2,276,364	1,869,003
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total ABS.....	45,035,344	3,642,019	1,816,916	821,527	43,810,673	45,035,344	47,681,974	44,064,169
Preferred Stock								
15. NAIC 1.....								
16. NAIC 2.....								
17. NAIC 3.....								
18. NAIC 4.....								
19. NAIC 5.....								
20. NAIC 6.....								
21. Total Preferred Stock.....								
22. Total ICO, ABS, & Preferred Stock.....	76,003,266	4,744,991	3,822,660	5,556	75,253,373	76,003,266	76,931,154	76,003,043

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$ 1,102,304; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total.....	1,102,304	XXX.....	1,102,973	13,375	15,137

SCHEDULE DA - VERIFICATION
Short-Term Investments

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of short-term investments acquired.....	1,243,665	586,500
3.	Accrual of discount.....	1,495	13,500
4.	Unrealized valuation increase / (decrease).....		
5.	Total gain (loss) on disposals.....		
6.	Deduct consideration received on disposals.....	142,000	600,000
7.	Deduct amortization of premium.....	855	
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,102,304	
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....	1,102,304	

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	1,908,917	2,314,336
2.	Cost of cash equivalents acquired	10,400,325	13,709,552
3.	Accrual of discount	1,499	
4.	Unrealized valuation increase / (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	11,017,086	14,114,971
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,293,656	1,908,917
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	1,293,656	1,908,917

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book / Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made after Acquisition
	2 City	3 State						
0399999 – Totals								

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on “Sales Under Contract”

1	Location		4	5	6	7	8	Change in Book / Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book / Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 – Totals																			

SCHEDULE B - PART 2

Showing All Mortgage Loans Acquired and Additions Made During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 – Total Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred, Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages with partial repayments																	
JP1212104	San Marcos	CA		01/03/2017		1,636							1,636	1,636			
JP1212708	Lake Worth	FL		09/01/2017		723							723	723			
JP1213300	Milwaukee	WI		12/27/2017		584							584	584			
JP1213409	Indianapolis	IN		01/18/2018		2,234							2,234	2,234			
JP1213508	San Marcos	CA		03/29/2018		84							84	84			
JP1213607	Atlanta	GA		04/12/2018		180							180	180			
JP1213904	Madison	WI		06/01/2018		229							229	229			
JP1215305	Nashville	TN		11/04/2019		3,799							3,799	3,799			
JP1215404	Philadelphia	PA		11/15/2019		2,491							2,491	2,491			
JP1215602	Atlanta	GA		12/04/2019		11							11	11			
JP1215909	Overland Park	KS		01/31/2020		3,109							3,109	3,109			
JP1216402	Arden	NC		05/28/2020		1,532							1,532	1,532			
JP1216501	Yonkers	NY		08/06/2020		2,778							2,778	2,778			
JP1216907	Atlanta	GA		09/30/2020		7							7	7			
JP1218705	Overland Park	KS		04/25/2022		101							101	101			
JP1219406	Overland Park	KS		02/17/2023		98							98	98			
0299999 – Mortgages with partial repayments						19,598							19,598	19,598			
0599999 – Total						19,598							19,598	19,598			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP	Name or Description	City	State	Name of Vendor or General Partner	NA Designation, NA Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
7099999 – Totals												XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	
		3	4					9	10	11	12	13							14
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year (Depreciation) or (Amortization) / Accretion	Current Year's Other-than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
7099999 – Totals																			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)								
3617HT-YK-6	G2 BJ6114 - RMBS	09/01/2025	Direct	XXX	562	562		1.A
38375U-JX-9	GNR 2014-H12 HZ - CMO/RMBS	09/01/2025	Direct	XXX	29	29		1.A
1019999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					591	591		XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)								
36272D-AB-2	GSMBS 25PJ5 A2 - RMBS	08/07/2025	PERSHING LLC	XXX	97,008	97,145	104	1.A FE
45129Y-7Z-3	IDAHO HOUSING AND FINANCE ASSOCIATION	07/16/2025	MARKET TAXES CORP	XXX	20,588	20,000	53	1.B FE
57419T-ZK-0	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	08/21/2025	FIRST HORIZON BANK	XXX	133,755	135,000	2,824	1.B FE
57419U-C7-1	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	07/30/2025	JEFFERIES LLC	XXX	263,300	250,000		1.B FE
57419U-PW-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	07/15/2025	PERSHING LLC	XXX	350,129	340,000	7,933	1.B FE
57419U-VH-8	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	09/30/2025	Various	XXX	566,887	550,000	2,215	1.B FE
60535Q-3U-2	MISSISSIPPI HOME CORP SINGLE FAMILY MTG	08/20/2025	Wells Fargo Securities LLC	XXX	106,590	100,000		1.B FE
641279-G9-9	NEVADA HSG DIV SINGLE FAMILY MTG REV	07/09/2025	Unknown	XXX	262,473	250,000		1.B FE
67756U-EV-6	OHIO HOUSING FINANCE AGENCY	07/17/2025	BOFA SECURITIES INC.	XXX	317,541	300,000		1.B FE
69392T-AC-1	PMTLT 25J2 A3 - RMBS	08/22/2025	BANC OF AMERICA SECURITIES LLC	XXX	360,000	360,000	1,485	1.A FE
76221S-MA-6	RHODE ISLAND HSG & MTG FIN CORP	07/17/2025	J.P. Morgan Securities LLC	XXX	225,909	215,000		1.B FE
81749V-AB-3	SEMT 257 A2 - RMBS	07/15/2025	BANC OF AMERICA SECURITIES LLC	XXX	147,984	150,000	550	1.A FE
1059999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					2,852,164	2,767,145	15,165	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)								
185516-AB-7	CNL 2025-A A2 - ABS	06/03/2025	CITIGROUP GLOBAL MARKETS INC/SALOMON	XXX	344,425	350,000	4,262	1.A FE
491393-AA-2	AEP 2025 A - ABS	06/05/2025	JEFFERIES LLC	XXX	99,979	100,000		1.A FE
678908-4B-7	OKSDEV 2022 A3 - ABS	07/17/2025	MARKET TAXES CORP	XXX	128,030	140,000	3,304	1.A FE
678908-4E-1	OKSDEV 2022 A3 - ABS	07/17/2025	MARKET TAXES CORP	XXX	87,811	100,000	1,008	1.A FE
75458J-AA-5	RAYCSC 2022 A1 - ABS	08/19/2025	JEFFERIES LLC	XXX	52,878	57,408	291	1.A FE
1119999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					713,122	747,408	8,865	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)								
12571W-AA-1	CLIF 241 A - ABS	07/14/2025	BONY/TORONTO DOMINION SECURITIES INC	XXX	68,280	68,672	268	1.C FE
88315L-AF-5	TMCL 2020-1 B - ABS	08/07/2025	RBC CAPITAL MARKETS	XXX	53,549	54,922	136	2.B FE
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)					121,829	123,594	404	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)								
185516-AB-7	CNL 2025-A A2 - ABS	06/03/2025	CITIGROUP GLOBAL MARKETS INC/SALOMON	XXX	(344,425)	(350,000)	(4,262)	1.A FE
491393-AA-2	AEP 2025 A - ABS	06/05/2025	JEFFERIES LLC	XXX	(99,979)	(100,000)		1.A FE
50209A-AH-4	LMRK 251 A - ABS	08/13/2025	MITSUBISHI UFJ SECURITIES (USA), INC.	XXX	149,997	150,000		1.G FE
69380M-AA-4	TXNM A A1 - ABS	09/30/2025	PERSHING LLC	XXX	248,719	236,519	1,705	1.A FE
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					(45,687)	(63,481)	(2,557)	XXX
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					3,642,019	3,575,256	21,877	XXX
1909999997 – Subtotals - Asset-Backed Securities - Part 3					3,642,019	3,575,256	21,877	XXX
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX
1909999999 – Subtotals - Asset-Backed Securities					3,642,019	3,575,256	21,877	XXX
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					3,642,019	3,575,256	21,877	XXX
6009999999 – Totals					3,642,019	XXX	21,877	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																				
912810-EV-6	UNITED STATES TREASURY	08/15/2025	Maturity @ 100.00	XXX	1,000,000	1,000,000	1,147,255	1,006,817		(6,817)		(6,817)		1,000,000				68,750	08/15/2025	1.A
912828-Y7-9	UNITED STATES TREASURY	07/31/2025	Maturity @ 100.00	XXX	550,000	550,000	552,557	550,219		(219)		(219)		550,000				15,813	07/31/2025	1.A
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)					1,550,000	1,550,000	1,699,812	1,557,036		(7,036)		(7,036)		1,550,000				84,563	XXX	XXX
Issuer Credit Obligations: Municipal Bonds (Direct and Guaranteed)																				
052396-UV-8	AUSTIN TEX	09/01/2025	Call @ 100.00	XXX	5,000	5,000	6,080	5,350		(46)		(46)		5,304		(304)	(304)	266	09/01/2029	1.A FE
0049999999 – Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)					5,000	5,000	6,080	5,350		(46)		(46)		5,304		(304)	(304)	266	XXX	XXX
Issuer Credit Obligations: Municipal Bonds - Special Revenues																				
68608K-NF-1	OREGON	08/01/2025	Call @ 100.00	XXX	5,000	5,000	6,777	6,252		(42)		(42)		6,210		(1,210)	(1,210)	295	08/01/2038	1.B FE
68608K-ZZ-4	OREGON	08/01/2025	Call @ 100.00	XXX	10,000	10,000	11,400	10,361		(131)		(131)		10,230		(230)	(230)	501	08/01/2026	1.B FE
0059999999 – Issuer Credit Obligations: Municipal Bonds - Special Revenues					15,000	15,000	18,177	16,614		(174)		(174)		16,440		(1,440)	(1,440)	796	XXX	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																				
548661-DH-7	LOWE'S COMPANIES INC	09/15/2025	Maturity @ 100.00	XXX	20,000	20,000	19,884	19,991		9		9		20,000				675	09/15/2025	2.A FE
617446-8C-6	MORGAN STANLEY	07/23/2025	Maturity @ 100.00	XXX	88,000	88,000	92,704	88,380		(380)		(380)		3,520				1,637	07/23/2025	1.G FE
855244-AQ-2	STARBUCKS CORP	08/15/2025	Maturity @ 100.00	XXX	46,000	46,000	46,926	46,075		(75)		(75)		46,000				1,748	08/15/2025	2.A FE
857477-AT-0	STATE STREET CORP	08/18/2025	Maturity @ 100.00	XXX	100,000	100,000	108,952	100,687		(687)		(687)		100,000				3,550	08/18/2025	1.F FE
98978V-AK-9	ZOETIS INC	09/17/2025	Call @ 100.00	XXX	40,000	40,000	43,456	40,393		(393)		(393)		40,000				1,520	11/13/2025	2.A FE
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					294,000	294,000	311,921	295,525		(1,525)		(1,525)		294,000				11,013	XXX	XXX
0489999999 – Subtotal - Issuer Obligations (Unaffiliated)					1,864,000	1,864,000	2,035,990	1,874,525		(8,781)		(8,781)		1,865,744		(1,744)	(1,744)	96,637	XXX	XXX
0509999997 – Subtotals - Issuer Credit Obligations - Part 4					1,864,000	1,864,000	2,035,990	1,874,525		(8,781)		(8,781)		1,865,744		(1,744)	(1,744)	96,637	XXX	XXX
0509999998 – Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999 – Subtotals - Issuer Credit Obligations					1,864,000	1,864,000	2,035,990	1,874,525		(8,781)		(8,781)		1,865,744		(1,744)	(1,744)	96,637	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
36176M-U4-3	GN 770403 - RMBS	09/01/2025	Paydown	XXX	1,867	1,867	2,021	1,961		(95)		(95)		1,867				56	06/15/2031	1.A
36177J-3Y-3	GN 790814 - RMBS	09/01/2025	Paydown	XXX	581	581	604	602		(21)		(21)		581				16	10/15/2032	1.A
36179M-NC-0	G2 MA0387 - RMBS	09/01/2025	Paydown	XXX	701	701	729	747		(46)		(46)		701				17	09/20/2042	1.A
36179M-SR-2	G2 MA0528 - RMBS	09/01/2025	Paydown	XXX	177	177	187	193		(16)		(16)		177				4	11/20/2042	1.A
36179N-A5-7	G2 MA0928 - RMBS	09/01/2025	Paydown	XXX	214	214	226	243		(29)		(29)		214				6	04/20/2043	1.A
36179Q-SY-8	G2 MA2335 - RMBS	09/01/2025	Paydown	XXX	947	947	971	964		(17)		(17)		947				19	11/20/2029	1.A
36186P-ML-5	GN AN6663 - RMBS	09/01/2025	Paydown	XXX	5,007	5,007	5,348	5,227		(220)		(220)		5,007				117	06/15/2045	1.A
36200E-B2-6	GN 598657 - RMBS	09/01/2025	Paydown	XXX	19	19	19	19						19				1	05/15/2035	1.A
36202D-XB-2	G2 003374 - RMBS	09/01/2025	Paydown	XXX	233	233	231	231		2		2		233				8	04/20/2033	1.A
36202E-5G-0	G2 004447 - RMBS	09/01/2025	Paydown	XXX	77	77	77	77						77				3	05/20/2039	1.A
36202E-CP-2	G2 003678 - RMBS	09/01/2025	Paydown	XXX	308	308	304	304		4		4		308				11	02/20/2035	1.A
36202E-H3-6	G2 003850 - RMBS	09/01/2025	Paydown	XXX	221	221	214	216		5		5		221				7	05/20/2036	1.A
36202F-AV-8	G2 004520 - RMBS	09/01/2025	Paydown	XXX	85	85	85	85						85				3	08/20/2039	1.A
36202F-ZK-5	G2 005246 - RMBS	09/01/2025	Paydown	XXX	1,368	1,368	1,400	1,373		(5)		(5)		1,368				26	11/20/2026	1.A
36292B-H3-3	GN 643850 - RMBS	09/01/2025	Paydown	XXX	220	220	224	220						220				9	11/15/2025	1.A
36292B-HV-1	GN 643844 - RMBS	09/15/2025	Paydown	XXX	804	804	820	804						804				32	10/15/2025	1.A
36296H-7H-6	GN 692196 - RMBS	09/01/2025	Paydown	XXX	25	25	26	26						25				1	11/15/2038	1.A
38375U-JX-9	GNR 2014-H12 HZ - CMO/RMBS	07/01/2025	Paydown	XXX	74	74	79	76		(2)		(2)		74				2	06/20/2064	1.A
38382J-5W-2	GNR 2021-056 PE - CMO/RMBS	09/01/2025	Paydown	XXX	9,889	9,889	9,928	9,940		(50)		(50)		9,889				101	03/20/2051	1.A
1019999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					22,818	22,818	23,492	23,308		(490)		(490)		22,818				439	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																				
38378K-RB-7	GNR 2013-068 B - CMBS	09/01/2025	Paydown	XXX	2,461	2,461	2,465	2,459		2		2		2,461				41	08/16/2043	1.A
38378N-FL-2	GNR 2013-158 AB - CMBS	09/01/2025	Paydown	XXX	321	321	340	330		(9)		(9)		321				6	08/16/2053	1.A
38378X-A4-3	GNR 2014-172 AD - CMBS	09/01/2025	Paydown	XXX	517	517	515	516		1		1		517				8	01/16/2046	1.A
38378X-NN-7	GNR 2014-135 AK - CMBS	09/01/2025	Paydown	XXX	802	802	832	858		(56)		(56)		802				16	08/16/2055	1.A
38378X-QL-8	GNR 2014-130 VA - CMBS	09/01/2025	Paydown	XXX	1,642	1,642	1,637	1,639		3		3		1,642				33	07/16/2036	1.A
38379K-K8-0	GNR 2015-128 AJ - CMBS	09/01/2025	Paydown	XXX	2,195	2,195	2,235	2,216		(21)		(21)		2,195				38	11/16/2055	1.A
38379U-TB-2	GNR 2016-072 AB - CMBS	09/01/2025	Paydown	XXX	2,023	2,023	2,044	2,044		(20)		(20)		2,023				35	04/16/2049	1.A
38379Y-6L-7	GNR 2016-125 DA - CMBS	09/01/2025	Paydown	XXX	16,106	16,106	16,124	16,122		(15)		(15)		16,106				235	12/16/2047	1.A
831628-EP-3	SBA 100142 - RMBS	07/15/2025	Paydown	XXX	328	328	349	349		(21)		(21)		328				8	05/25/2044	1.A
831628-EP-3	SBA 100142 - RMBS	09/15/2025	Paydown	XXX	659	659	701	701		(42)		(42)		659				20	05/25/2044	1.A
83162C-PS-6	SBAP 2005-20 H A - ABS	08/01/2025	Various	XXX	543	543	532	543						543				28	08/01/2025	1.A
83162C-XY-4	SBAP 2016-20 H H - ABS	08/01/2025	Paydown	XXX	33,767	33,767	33,767	33,767						33,767				702	08/01/2036	1.A
83162C-YM-9	SBAP 2017-20 C C - ABS	09/01/2025	Paydown	XXX	9,590	9,590	9,590	9,583		7		7		9,590				296	03/01/2037	1.A
831641-FG-5	SBIC 2016-10 B B - ABS	09/01/2025	Paydown	XXX	108,917	108,917	108,917	108,891		26		26		108,917				2,234	09/01/2026	1.A
831641-FL-4	SBIC 2018-10 B B - ABS	09/01/2025	Paydown	XXX	3,337	3,337	3,337	3,336		1		1		3,337				118	09/10/2028	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
831641-FU-4	SBIC 2210B A - ABS	09/01/2025	Paydown	XXX	14,884	14,884	14,884	14,884						14,884				634	09/01/2032	1.A
1029999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					198,093	198,093	198,264	198,236		(143)		(143)		198,093				4,452	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
3128MJ-5C-0	FH G08842 - RMBS	09/01/2025	Paydown	XXX	2,076	2,076	2,077	2,078		(2)		(2)		2,076				56	10/01/2048	1.A
3132AE-EY-8	FH ZT1951 - RMBS	09/01/2025	Paydown	XXX	51	51	53	56		(5)		(5)		51				1	05/01/2049	1.A
3132DM-K2-0	FH SD0313 - RMBS	09/01/2025	Paydown	XXX	5,279	5,279	5,642	5,776		(497)		(497)		5,279				118	04/01/2050	1.A
3132DN-V2-6	FH SD1533 - RMBS	09/01/2025	Paydown	XXX	1,549	1,549	1,487	1,489		60		60		1,549				46	09/01/2052	1.A
3132VM-HD-0	FH Q61127 - RMBS	09/01/2025	Paydown	XXX	2,159	2,159	2,158	2,157		2		2		2,159				49	01/01/2049	1.A
3132WP-6K-8	FH Q49873 - RMBS	09/01/2025	Paydown	XXX	15	15	15	15						15					08/01/2047	1.A
31335B-JE-7	FH G61161 - RMBS	09/01/2025	Paydown	XXX	153	153	157	159		(6)		(6)		153				4	08/01/2047	1.A
3133A4-3A-2	FH QA9793 - RMBS	09/01/2025	Paydown	XXX	15,716	15,716	16,516	16,843		(1,127)		(1,127)		15,716				352	05/01/2050	1.A
3133AD-J6-4	FH QB6585 - RMBS	09/01/2025	Paydown	XXX	870	870	916	921		(51)		(51)		870				15	12/01/2050	1.A
3133AD-JZ-0	FH QB6580 - RMBS	09/01/2025	Paydown	XXX	164	164	172	176		(12)		(12)		164				3	12/01/2050	1.A
3133AD-ZP-4	FH QB7050 - RMBS	09/01/2025	Paydown	XXX	1,380	1,380	1,462	1,477		(96)		(96)		1,380				22	12/01/2050	1.A
3133AY-QF-0	FH QD2254 - RMBS	09/01/2025	Paydown	XXX	863	863	776	781		82		82		863				20	11/01/2051	1.A
3133KN-D9-1	FH RA6428 - RMBS	09/01/2025	Paydown	XXX	5,897	5,897	5,023	5,068		829		829		5,897				117	12/01/2051	1.A
3137HH-5Q-0	FHR 5460 HT - CMO/RMBS	09/01/2025	Paydown	XXX	8,420	8,420	8,171	8,174		246		246		8,420				255	10/25/2054	1.A
3138X5-RQ-2	FN AU5894 - RMBS	09/01/2025	Paydown	XXX	23,244	23,244	24,929	25,366		(2,122)		(2,122)		23,244				697	09/01/2043	1.A
31403A-V3-6	FN 743234 - RMBS	09/01/2025	Paydown	XXX	33	33	32	32						33				1	10/01/2033	1.A
31407H-JJ-6	FN 831065 - RMBS	09/01/2025	Paydown	XXX	45	45	44	45						45				1	10/01/2025	1.A
3140GS-6N-7	FN BH4476 - RMBS	09/01/2025	Paydown	XXX	78	78	80	82		(4)		(4)		78				2	12/01/2047	1.A
3140GW-Q4-8	FN BH7674 - RMBS	09/01/2025	Paydown	XXX	363	363	371	373		(10)		(10)		363				8	11/01/2047	1.A
3140H2-JG-4	FN BJ1162 - RMBS	09/01/2025	Paydown	XXX	232	232	238	241		(9)		(9)		232				5	01/01/2048	1.A
3140H7-PP-6	FN BJ5829 - RMBS	09/01/2025	Paydown	XXX	1,350	1,350	1,384	1,399		(49)		(49)		1,350				41	06/01/2048	1.A
3140HL-JT-4	FN BK6573 - RMBS	09/01/2025	Paydown	XXX	284	284	298	307		(24)		(24)		284				9	07/01/2048	1.A
3140KE-ST-1	FN BP7157 - RMBS	09/01/2025	Paydown	XXX	15,419	15,419	16,216	16,197		(777)		(777)		15,419				273	06/01/2050	1.A
3140KE-CG-1	FN BP6370 - RMBS	09/01/2025	Paydown	XXX	1,233	1,233	1,295	1,309		(76)		(76)		1,233				25	05/01/2050	1.A
3140KE-RN-0	FN BP6792 - RMBS	09/01/2025	Paydown	XXX	1,727	1,727	1,816	1,846		(119)		(119)		1,727				35	05/01/2050	1.A
3140KU-NU-2	FN BQ8502 - RMBS	09/01/2025	Paydown	XXX	159	159	167	168		(9)		(9)		159				3	12/01/2050	1.A
3140KV-K7-4	FN BQ9317 - RMBS	09/01/2025	Paydown	XXX	141	141	149	149		(9)		(9)		141				2	12/01/2050	1.A
3140KV-KG-4	FN BQ9294 - RMBS	09/01/2025	Paydown	XXX	790	790	836	840		(50)		(50)		790				13	12/01/2050	1.A
3140MR-2K-2	FN BW0777 - RMBS	09/01/2025	Paydown	XXX	15,523	15,523	14,941	14,993		530		530		15,523				410	08/01/2052	1.A
3140NK-L5-8	FN BY3047 - RMBS	09/01/2025	Paydown	XXX	7,889	7,889	7,747	7,757		132		132		7,889				273	07/01/2053	1.A
3140NS-GF-5	FN BY9197 - RMBS	09/01/2025	Paydown	XXX	998	998	985	985		12		12		998				33	09/01/2053	1.A
3140Q9-TX-1	FN CA2365 - RMBS	09/01/2025	Paydown	XXX	2,628	2,628	2,635	2,640		(13)		(13)		2,628				65	09/01/2048	1.A
3140QA-DC-1	FN CA2798 - RMBS	09/01/2025	Paydown	XXX	3,408	3,408	3,720	4,001		(593)		(593)		3,408				104	12/01/2048	1.A
3140QQ-DE-2	FN CB4600 - RMBS	09/01/2025	Paydown	XXX	8,173	8,173	7,348	7,408		765		765		8,173				212	09/01/2052	1.A
3140QS-QC-8	FN CB6750 - RMBS	09/01/2025	Paydown	XXX	10,469	10,469	10,147	10,170		298		298		10,469				390	07/01/2053	1.A
3140QS-UC-3	FN CB6878 - RMBS	09/01/2025	Paydown	XXX	5,131	5,131	5,036	5,043		88		88		5,131				210	08/01/2053	1.A
31410L-VE-9	FN 890813 - RMBS	09/01/2025	Paydown	XXX	1,265	1,265	1,269	1,268		(3)		(3)		1,265				29	12/01/2047	1.A
31418D-LY-6	FN MA3942 - RMBS	09/01/2025	Paydown	XXX	1,153	1,153	1,172	1,211		(58)		(58)		1,153				23	02/01/2050	1.A
31418D-MV-1	FN MA3971 - RMBS	09/01/2025	Paydown	XXX	1,043	1,043	1,060	1,097		(54)		(54)		1,043				22	03/01/2050	1.A
31418E-Q8-6	FN MA4978 - RMBS	09/01/2025	Paydown	XXX	17,257	17,257	16,566	16,584		674		674		17,257				572	04/01/2053	1.A
31418E-R7-7	FN MA5009 - RMBS	09/01/2025	Paydown	XXX	10,945	10,945	10,535	10,546		399		399		10,945				361	05/01/2053	1.A
31418E-T5-9	FN MA5071 - RMBS	09/01/2025	Paydown	XXX	6,576	6,576	6,426	6,431		145		145		6,576				220	07/01/2053	1.A
31418E-V8-0	FN MA5138 - RMBS	09/01/2025	Paydown	XXX	7,070	7,070	6,864	6,871		199		199		7,070				265	09/01/2053	1.A
31418E-W2-2	FN MA5164 - RMBS	09/01/2025	Paydown	XXX	9,002	9,002	8,937	8,937		64		64		9,002				307	10/01/2053	1.A
31418E-WL-0	FN MA5150 - RMBS	09/01/2025	Paydown	XXX	843	843	829	829		13		13		843				28	08/01/2053	1.A
1039999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					199,061	199,061	198,697	200,298		(1,237)		(1,237)		199,061				5,695	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
3140HT-ZG-7	FN BL2542 - CMBS/RMBS	09/01/2025	Paydown	XXX	2,260	2,260	2,629	2,538		(278)		(278)		2,260				58	05/01/2039	1.A
1049999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					2,260	2,260	2,629	2,538		(278)		(278)		2,260				58	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
00842B-AJ-6	ABMT 2015-5 A9 - CMO/RMBS	09/01/2025	Paydown	XXX	2,273	2,273	2,327	2,320		(47)		(47)		2,273				58	07/25/2045	1.A
12647P-AB-4	CSMC 2013-7 A2 - CMO/RMBS	09/01/2025	Paydown	XXX	3,170	3,170	3,145	3,140		30		30		3,170				64	08/25/2043	1.A
12647P-AL-2	CSMC 2013-7 A11 - CMO/RMBS	09/01/2025	Paydown	XXX	3,948	3,948	4,017	4,022		(74)		(74)		3,948				93	08/25/2043	1.A
22944P-AA-5	CSMC 2013-TH1 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	1,082	1,082	1,044	1,036		46		46		1,082				15	02/25/2043	1.A
33851Y-AC-0	FSMT 2020-1INV A3 - CMO/RMBS	09/01/2025	Paydown	XXX	12,381	12,381	10,378	10,439		1,942		1,942		12,381				243	03/25/2050	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
34074M-ND-9	FLORIDA HOUSING FINANCE CORPORATION	09/02/2025	Redemption @ 100.00	XXX	3,384	3,384	3,384	3,384						3,384				79	07/01/2037	1.A FE
34074M-PG-0	FLORIDA HOUSING FINANCE CORPORATION	09/01/2025	Redemption @ 100.00	XXX	875	875	875	875						875				17	01/01/2043	1.A FE
34074M-ND-9	FLORIDA HOUSING FINANCE CORPORATION	08/01/2025	Redemption @ 100.00	XXX	6,377	6,377	6,377	6,377						6,377				123	07/01/2037	1.A FE
34074M-PG-0	FLORIDA HOUSING FINANCE CORPORATION	08/01/2025	Redemption @ 100.00	XXX	2,427	2,427	2,427	2,427						2,427				38	01/01/2043	1.A FE
34074M-S8-5	FLORIDA HOUSING FINANCE CORPORATION	07/01/2025	Call @ 100.00	XXX	5,000	5,000	4,981							4,981		19	19	137	07/01/2054	1.A FE
34074M-Y9-6	FLORIDA HOUSING FINANCE CORPORATION	07/01/2025	Call @ 100.00	XXX	5,000	5,000	5,000	5,000						5,000				326	07/01/2048	1.A FE
36257L-AH-0	GSMBS 2019-PJ2 A8 - RMBS	09/01/2025	Paydown	XXX	4,704	4,704	4,334	4,341		363		363		4,704				125	11/25/2049	1.A
36258W-AM-4	GSMBS 20RJ3 A11 - CMO/RMBS	09/01/2025	Paydown	XXX	1,565	1,565	1,214	1,234		331		331		1,565				28	10/25/2050	1.A
36259V-AB-9	GSMBS 2020-PJ4 A2 - CMO/RMBS	09/01/2025	Paydown	XXX	6,247	6,247	4,845	4,926		1,321		1,321		6,247				121	01/25/2051	1.A
36261H-AA-8	GSMBS 2021-PJ5 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	1,403	1,403	1,393	1,393		10		10		1,403				19	10/25/2051	1.A
36262A-AB-0	GSMBS 2021-PJ3 A2 - CMO/RMBS	09/01/2025	Paydown	XXX	4,100	4,100	3,308	3,354		746		746		4,100				69	08/25/2051	1.A
36262C-AB-6	GSMBS 2021-PJ A2 - CMO/RMBS	09/01/2025	Paydown	XXX	8,940	8,940	7,602	7,672		1,267		1,267		8,940				146	01/25/2052	1.A
36262J-AB-1	GSMBS 21GR2 A2 - CMO/RMBS	09/01/2025	Paydown	XXX	9,941	9,941	7,695	7,821		2,120		2,120		9,941				170	02/26/2052	1.A
36262Q-AB-5	GSMBS 2021-GR1 A2 - CMO/RMBS	09/01/2025	Paydown	XXX	7,604	7,604	6,450	6,521		1,083		1,083		7,604				127	11/27/2051	1.A
36270C-AZ-3	GSMBS 24PJ6 A15 - RMBS	09/01/2025	Paydown	XXX	29,311	29,311	29,105	29,106		205		205		29,311				1,227	10/26/2054	1.A
36271W-AB-1	GSMBS 25RJ4 A2 - RMBS	09/01/2025	Paydown	XXX	21,472	21,472	21,232			240		240		21,472				404	09/25/2055	1.A FE
36272D-AB-2	GSMBS 25PJ5 A2 - RMBS	09/01/2025	Paydown	XXX	3,769	3,769	3,764			5		5		3,769				17	10/25/2055	1.A FE
362949-AD-1	GSMBS 2024-PJ7 A3 - RMBS	09/01/2025	Paydown	XXX	24,122	24,122	23,873	23,874		248		248		24,122				876	11/25/2054	1.A
45203M-E5-6	ILLINOIS HSG DEV AUTH REV	07/01/2025	Call @ 100.00	XXX	5,000	5,000	5,303	5,296		(14)		(14)		5,282		(282)	(282)	159	10/01/2054	1.A FE
46592P-AR-2	JPMMT 21INV1 A5A - CMO/RMBS	09/01/2025	Paydown	XXX	6,041	6,041	5,240	5,315		726		726		6,041				99	10/25/2051	1.A
46592X-AC-8	JPMMT 2021-13 A3 - CMO/RMBS	09/01/2025	Paydown	XXX	4,925	4,925	4,949	4,944		(19)		(19)		4,925				82	04/25/2052	1.A
465971-AE-9	JPMMT 247 A3 - RMBS	09/01/2025	Paydown	XXX	4,366	4,366	3,743	3,751		615		615		4,366				91	04/25/2053	1.A
46647J-AC-4	JPMMT 2016-4 A3 - CMO/RMBS	09/01/2025	Paydown	XXX	1,946	1,946	1,970	1,963		(17)		(17)		1,946				48	10/25/2046	1.A
46647J-AN-0	JPMMT 2016-4 A13 - CMO/RMBS	09/01/2025	Paydown	XXX	486	486	492			(6)		(6)		486				12	10/25/2046	1.A
46648R-AC-5	JPMMT 2018-1 A3 - RMBS	09/01/2025	Paydown	XXX	771	771	777	784		(13)		(13)		771				18	06/25/2048	1.A
46648U-AD-6	JPMMT 174 A4 - CMO/RMBS	09/01/2025	Paydown	XXX	3,179	3,179	3,177	3,176		3		3		3,179				67	11/25/2048	1.A
46649H-AC-6	JPMMT 2017-6 A3 - CMO/RMBS	09/01/2025	Paydown	XXX	1,153	1,153	1,157	1,162		(9)		(9)		1,153				27	12/28/2048	1.A
46652T-AF-7	JPMMT 2020-8 A4 - CMO/RMBS	09/01/2025	Paydown	XXX	16,583	16,583	16,604	16,575		9		9		16,583				334	03/27/2051	1.A
46654T-AB-4	JPMMT 2115 A2 - CMO/RMBS	09/01/2025	Paydown	XXX	1,572	1,572	1,599	1,594		(22)		(22)		1,572				32	06/25/2052	1.A
46655D-AC-6	JPMMT 222 A3 - CMO/RMBS	09/01/2025	Paydown	XXX	6,991	6,991	6,631	6,715		276		276		6,991				103	08/26/2052	1.A
46657Q-AE-1	JPMMT 243 A3 - RMBS	09/01/2025	Paydown	XXX	10,722	10,722	8,963	8,986		1,736		1,736		10,722				218	03/25/2054	1.A
49130T-UL-8	KENTUCKY HSG CORP HSG REV	07/01/2025	Maturity @ 100.00	XXX	230,000	230,000	230,000	230,000						230,000				6,783	07/01/2025	1.A FE
49130T-UR-5	KENTUCKY HSG CORP HSG REV	07/01/2025	Call @ 100.00	XXX	25,000	25,000	24,750	24,812		5		5		24,817		183	183	875	01/01/2040	1.A FE
49130T-VQ-6	KENTUCKY HSG CORP HSG REV - RMBS	07/01/2025	Call @ 100.00	XXX	10,000	10,000	10,407	10,051		(25)		(25)		10,026		(26)	(26)	400	07/01/2037	1.A FE
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	09/02/2025	Redemption @ 100.00	XXX	543	543	543	543						543				12	12/01/2038	1.A FE
54627D-BV-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	08/01/2025	Redemption @ 100.00	XXX	815	815	815	815						815				16	12/01/2038	1.A FE
60535Q-LZ-1	MISSISSIPPI HOME CORP SINGLE FAMILY MTG	09/02/2025	Redemption @ 100.00	XXX	322	322	322	322						322				7	12/01/2034	1.B FE
60535Q-LZ-1	MISSISSIPPI HOME CORP SINGLE FAMILY MTG	08/01/2025	Redemption @ 100.00	XXX	227	227	227	227						227				4	12/01/2034	1.B FE
60637B-FA-3	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	09/02/2025	Redemption @ 100.00	XXX	154	154	154	154						154				3	08/01/2036	1.B FE
60637B-FA-3	MISSOURI ST HSG DEV COMMN SINGLE FAMILY	08/01/2025	Redemption @ 100.00	XXX	346	346	346	346						346				6	08/01/2036	1.B FE
61772N-AJ-6	MSRM 2021-5 A3 - CMO/RMBS	09/01/2025	Paydown	XXX	2,538	2,538	2,584	2,579		(41)		(41)		2,538				40	08/25/2051	1.A
61775Y-AG-5	MSRM 2024-1 A4 - RMBS	09/01/2025	Paydown	XXX	16,000	16,000	15,900	15,905		95		95		16,000				613	12/26/2053	1.A
63968M-N3-9	NEBRASKA INVESTMENT FINANCE AUTHORITY	09/01/2025	Call @ 100.00	XXX	30,000	30,000	30,000	30,000						30,000				1,500	03/01/2050	1.A FE
677377-2P-7	OHIO HSG FIN AGY SINGLE FAMILY MTG REV	08/01/2025	Call @ 100.00	XXX	5,000	5,000	5,000	5,000						5,000				88	11/01/2041	1.A FE
67756Q-SR-4	OHIO HOUSING FINANCE AGENCY	09/01/2025	Call @ 100.00	XXX	5,000	5,000	5,201			(4)		(4)		5,197		(197)	(197)	163	03/01/2054	1.B FE
67756Q-NP-8	OHIO HOUSING FINANCE AGENCY	09/02/2025	Redemption @ 100.00	XXX	850	850	850	850						850				17	03/01/2036	1.B FE
67756Q-NP-8	OHIO HOUSING FINANCE AGENCY	08/01/2025	Redemption @ 100.00	XXX	1,464	1,464	1,464	1,464						1,464				24	03/01/2036	1.B FE
67886M-TE-9	OKLAHOMA HSG FIN AGY SINGLE FAMILY MTG R	09/01/2025	Call @ 100.00	XXX	5,000	5,000	5,625	5,350		(43)		(43)		5,307		(307)	(307)	200	03/01/2050	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
69392T-AC-1	PMTLT 25J2 A3 - RMBS	09/01/2025	Paydown	XXX	3,350	3,350	3,350							3,350				15	08/25/2056	1.A FE
729910-AB-5	PMTLT 25J1 A2 - RMBS	09/01/2025	Paydown	XXX	11,192	11,192	11,021			171		171		11,192				113	06/25/2056	1.A FE
74389D-AA-5	PFMT 2025-2 A1 - RMBS	09/01/2025	Paydown	XXX	8,960	8,960	8,935			25		25		8,960				161	06/25/2055	1.A FE
749384-AA-1	RCKT 2021-5 A1 - RMBS	09/01/2025	Paydown	XXX	12,652	12,652	11,312	11,457		1,195		1,195		12,652				203	11/27/2051	1.A
74938V-AA-1	RCKT 2021-4 A1 - RMBS	09/01/2025	Paydown	XXX	1,986	1,986	2,013	2,010		(24)		(24)		1,986				32	09/25/2051	1.A
74938W-AB-7	RCKT 2022-2 A2 - RMBS	09/01/2025	Paydown	XXX	309	309	292	296		12		12		309				5	02/26/2052	1.A
75023W-AD-6	RMCT 24J2 A3 - RMBS	09/25/2025	Paydown	XXX	5,093	5,093	4,980	4,980		113		113		5,093				176	03/25/2055	1.A
75409T-AG-0	RATE 21J3 A7 - CMO/RMBS	09/01/2025	Paydown	XXX	13,304	13,304	13,537	13,482		(177)		(177)		13,304				220	09/25/2051	1.A
75409U-AC-6	RATE 2024-J3 A3 - RMBS	09/01/2025	Paydown	XXX	25,377	25,377	25,223	25,223		154		154		25,377				871	10/26/2054	1.A
817370-AB-5	SEMT 2025-3 A2 - RMBS	09/01/2025	Paydown	XXX	15,841	15,841	15,690			151		151		15,841				359	04/26/2055	1.A FE
81743G-AB-2	SEMT 255 A2 - RMBS	09/01/2025	Paydown	XXX	17,967	17,967	17,698			270		270		17,967				239	06/25/2055	1.A FE
81744K-AD-8	SEMT 2023-2 A4 - RMBS	09/01/2025	Paydown	XXX	5,574	5,574	5,526	5,526		49		49		5,574				187	03/25/2053	1.A
81745G-AA-2	SEMT 2013-10 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	384	384	391	395		(11)		(11)		384				9	08/25/2043	1.A
81745L-AD-5	SEMT 2014-4 A4 - CMO/RMBS	09/01/2025	Paydown	XXX	689	689	707	702		(13)		(13)		689				16	11/25/2044	1.A
81745M-AA-9	SEMT 2013-2 A - CMO/RMBS	09/01/2025	Paydown	XXX	96	96	92	91		5		5		96				1	02/25/2043	1.A
81746G-AA-1	SEMT 2017-7 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	235	235	239	242		(7)		(7)		235				5	10/25/2047	1.A
81746N-AU-2	SEMT 163 A19 - CMO/RMBS	09/01/2025	Paydown	XXX	3,538	3,538	3,272	3,299		239		239		3,538				85	11/26/2046	1.A
81746R-AU-3	SEMT 162 A19 - CMO/RMBS	09/01/2025	Paydown	XXX	249	249	254	252		(3)		(3)		249				6	08/25/2046	1.A
81746X-AA-4	SEMT 2017-3 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	1,608	1,608	1,598	1,593		15		15		1,608				40	04/25/2047	1.A
81747K-AA-1	SEMT 2021-1 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	5,181	5,181	4,165	4,212		970		970		5,181				85	03/27/2051	1.A
81748C-AA-8	SEMT 2021-9 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	5,537	5,538	4,444	4,520		1,017		1,017		5,538				91	01/25/2052	1.A
81748J-AA-3	SEMT 2019-4 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	14,879	14,879	12,815	12,881		1,998		1,998		14,879				344	11/25/2049	1.A
81748K-AA-0	SEMT 2020-2 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	7,531	7,531	6,458	6,481		1,050		1,050		7,531				176	03/25/2050	1.A
81748M-AA-6	SEMT 2020-1 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	793	793	811	819		(26)		(26)		793				18	02/25/2050	1.A
81748W-AA-4	SEMT 2021-4 A1 - CMO/RMBS	09/01/2025	Paydown	XXX	9,710	9,710	7,842	7,930		1,780		1,780		9,710				160	06/26/2051	1.A
81749N-AB-1	SEMT 2024-8 A2 - RMBS	09/01/2025	Paydown	XXX	21,778	21,778	21,588	21,588		190		190		21,778				827	09/25/2054	1.A
81749V-AB-3	SEMT 257 A2 - RMBS	09/01/2025	Paydown	XXX	4,694	4,694	4,631			63		63		4,694				41	08/25/2055	1.A FE
880461-Q3-5	TENNESSEE HOUSING DEVELOPMENT AGENCY - R	07/01/2025	Call @ 100.00	XXX	25,000	25,000	27,149	26,223		(85)		(85)		26,139		(1,139)	(1,139)	938	07/01/2050	1.B FE
880461-T7-3	TENNESSEE HOUSING DEVELOPMENT AGENCY	07/01/2025	Call @ 100.00	XXX	10,000	10,000	10,582	10,308		(32)		(32)		10,276		(276)	(276)	400	07/01/2040	1.B FE
880461-ZU-5	TENNESSEE HOUSING DEVELOPMENT AGENCY	07/01/2025	Call @ 100.00	XXX	10,000	10,000	11,210	10,584		(81)		(81)		10,504		(504)	(504)	400	01/01/2048	1.B FE
1059999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					809,600	809,601	791,385	693,529		22,097		22,097		812,129		(2,528)	(2,528)	22,790	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
30293W-AE-2	FREMF 2015-K50 B - CMBS	08/25/2025	Paydown	XXX	75,000	75,000	73,008	74,696		304		304		75,000				1,929	10/26/2048	1.A
1079999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					75,000	75,000	73,008	74,696		304		304		75,000				1,929	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)																				
403951-AE-6	HPEFS 2022-3 C - ABS	09/20/2025	Paydown	XXX	179,684	179,684	179,675	179,677		7		7		179,684				7,145	08/20/2029	1.B FE
46590U-AA-0	HENDR 182 A - ABS	09/15/2025	Paydown	XXX	2,798	2,798	2,519	2,518		280		280		2,798				74	10/15/2075	1.A FE
46616Q-AA-9	HENDR 2011-2 A - ABS	09/15/2025	Paydown	XXX	9,661	9,661	11,515	11,888		(2,227)		(2,227)		9,661				320	09/15/2056	1.A FE
46617J-AA-4	HENDR 2013-2 A - ABS	09/15/2025	Paydown	XXX	2,183	2,183	1,924	1,954		228		228		2,183				57	03/15/2062	1.A FE
46620D-AA-2	HENDR 161 A - ABS	09/15/2025	Paydown	XXX	2,894	2,894	2,414	2,433		460		460		2,894				65	06/15/2067	1.A FE
46620V-AA-2	HENDR 172 A - ABS	09/15/2025	Paydown	XXX	816	816	911	901		(85)		(85)		816				19	09/15/2072	1.A FE
88576X-AB-2	HENDR 2010-1 B - ABS	09/15/2025	Paydown	XXX	4,132	4,132	4,428	4,321		(189)		(189)		4,132				258	07/15/2061	1.A FE
1119999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					202,168	202,168	203,384	203,694		(1,526)		(1,526)		202,168				7,938	XXX	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)																				
07359B-AA-5	BEACN 211 A - ABS	09/20/2025	Paydown	XXX	6,250	6,250	5,439	5,594		656		656		6,250				94	10/22/2046	1.F FE
12571W-AA-1	CLIF 241 A - ABS	09/20/2025	Paydown	XXX	1,750	1,750	1,740			10		10		1,750				16	07/20/2049	1.C FE
88315L-AE-8	TMCL 2020-1 A - ABS	09/20/2025	Paydown	XXX	5,123	5,123	5,181	5,158		(35)		(35)		5,123				94	08/21/2045	1.F FE
88315L-AF-5	TMCL 2020-1 B - ABS	09/20/2025	Paydown	XXX	2,913	2,913	2,840			73		73		2,913				19	08/21/2045	2.B FE
88315L-AG-3	TMCL 2020-2 A - ABS	09/20/2025	Paydown	XXX	3,101	3,102	2,987	3,022		79		79		3,102				44	09/20/2045	1.F FE
88315L-AL-2	TMCL 211 A - ABS	09/20/2025	Paydown	XXX	3,140	3,140	3,116	3,125		15		15		3,140				35	02/20/2046	1.F FE
88315L-AS-7	TMCL 2021-3 A - ABS	09/20/2025	Paydown	XXX	6,000	6,000	5,682	5,757		243		243		6,000				78	08/20/2046	1.F FE
88316A-AA-9	TMCL 241 A - ABS	09/20/2025	Paydown	XXX	4,483	4,483	4,441			42		42		4,483				77	08/20/2049	1.C FE
88316A-AC-5	TMCL 241 C - ABS	09/20/2025	Paydown	XXX	4,483	4,483	4,300			184		184		4,483				62	08/20/2049	2.B FE
88655A-AA-8	TIF 241 A - ABS	09/20/2025	Paydown	XXX	5,625	5,625	5,554	5,555		70		70		5,625				206	04/20/2049	1.C FE
88655A-AE-0	TIF 241 C - ABS	09/20/2025	Paydown	XXX	1,875	1,875	1,864			11		11		1,875				30	04/20/2049	2.B FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
89679Q-AC-9	TCF 251 C - ABS	09/20/2025	Paydown	XXX	2,250	2,250	2,249					1	1	2,250				22	06/20/2050	2.B FE
89680H-AA-0	TCF 2020-1 A - ABS	09/20/2025	Paydown	XXX	8,394	8,394	8,046	8,133		261		261		8,394				118	09/20/2045	1.F FE
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)					55,388	55,388	53,439	36,345		1,609		1,609		55,388				894	XXX	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)																				
20633K-AA-6	TUNES 2022-1 A2 - ABS	07/21/2025	Paydown	XXX	250,000	250,000	244,112	244,242		5,758		5,758		250,000				12,188	01/23/2073	1.F FE
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					250,000	250,000	244,112	244,242		5,758		5,758		250,000				12,188	XXX	XXX
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					1,814,387	1,814,388	1,788,409	1,676,886		26,093		26,093		1,816,916		(2,529)	(2,529)	56,383	XXX	XXX
1909999997 – Subtotals - Asset-Backed Securities - Part 4					1,814,387	1,814,388	1,788,409	1,676,886		26,093		26,093		1,816,916		(2,529)	(2,529)	56,383	XXX	XXX
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999 – Subtotals - Asset-Backed Securities					1,814,387	1,814,388	1,788,409	1,676,886		26,093		26,093		1,816,916		(2,529)	(2,529)	56,383	XXX	XXX
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					3,678,387	3,678,388	3,824,399	3,551,411		17,312		17,312		3,682,660		(4,273)	(4,273)	153,020	XXX	XXX
6009999999 – Totals					3,678,387	XXX	3,824,399	3,551,411		17,312		17,312		3,682,660		(4,273)	(4,273)	153,020	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH
Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
PNC Bank, N.A. – Pittsburgh, PA					334,216	642,041	574,634	XXX
0199998 – Deposits in 1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories					2,457	2,457	2,457	XXX
0199999 – Total Open Depositories					336,673	644,498	577,090	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit					336,673	644,498	577,090	XXX
0499999 – Cash in Company's Office			XXX	XXX				XXX
0599999 – Total					336,673	644,498	577,090	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
All Other Money Market Mutual Funds								
25160K-20-7.....	DWS GVT MM SRS INST.....		09/30/2025	4.040	XXX.....	1,293,656	2,981	2,737
8309999999 – All Other Money Market Mutual Funds.....						1,293,656	2,981	2,737
8589999999 – Total Cash Equivalents (Unaffiliated).....						1,293,656	2,981	2,737
8609999999 – Total Cash Equivalents						1,293,656	2,981	2,737