



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

Medical Malpractice Joint Underwriting Association of Rhode Island

NAIC Group Code 0000 0000 NAIC Company Code 13101 Employer's ID Number 51-0140354
(Current) (Prior)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 06/16/1975 Commenced Business 07/01/1975

Statutory Home Office One Turks Head Place, Providence, RI, US 02903
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office One Turks Head Place
(Street and Number)
Providence, RI, US 02903 410-980-1100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address One Turks Head Place, Providence, RI, US 02903
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Turks Head Place
(Street and Number)
Providence, RI, US 02903 410-980-1100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address http://rhodeislandjua.com/

Statutory Statement Contact Susan Mertes, 410-980-1100
(Name) (Area Code) (Telephone Number)
susan.mertes@bbrown.com 401-369-8241
(E-mail Address) (FAX Number)

OFFICERS

Vice Chair Don Baldini Assistant Secretary Susan Mertes
Chair Earl Cottam Jr. Secretary Adam Robitaille


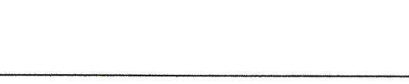
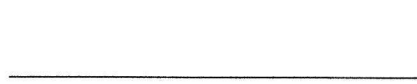
OTHER


DIRECTORS OR TRUSTEES

<u>Adam Robitaille</u>	<u>James Pascalides DPM</u>	<u>Earl Cottam Jr.</u>
<u>Stacy Paterno</u>	<u>Don Baldini</u>	<u>Barbara M Cavicchio DDS</u>
<u>Eric Payntor</u>	<u>Jennifer Morrison</u>	<u>Virginia Burke</u>
	<u>Michael Walder</u>	<u>Joe Torti</u>

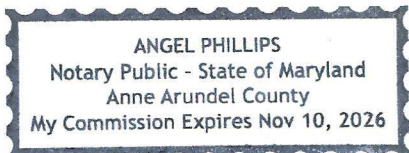
State of Rhode Island SS:
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

		
Susan Mertes Assistant Secretary	Earl Cottam Jr. Chair	Adam Robitaille Secretary

Subscribed and sworn to before me this 3rd day of October, 2025


- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....





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OF THE CONDITION AND AFFAIRS OF THE

Medical Malpractice Joint Underwriting Association of Rhode Island

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Stacy Paterno Don Baldini Barbara M Cavicchio DDS
Eric Payntor Jennifer Morrison Virginia Burke
Michael Walder Joe Torti

State of Rhode Island SS:
County of Kent

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Susan Mertes Assistant Secretary
Earl Cottam Jr. Chair
Adam Robitaille Secretary

Subscribed and sworn to before me this 3rd day of November, 2025
Judy Helene Young

- a. Is this an original filing?
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Yes [X] No []



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	87,962,987		87,962,987	88,269,482
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 1,645,606), cash equivalents (\$ 596,398) and short-term investments (\$)	2,242,005		2,242,005	1,238,510
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	90,466,746		90,466,746	84,995,497
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	180,671,738	0	180,671,738	174,503,489
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,211,886		1,211,886	1,172,043
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	195,154		195,154	(114,571)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	191,631		191,631	229,899
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	101,633		101,633	192,190
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	2,127	0	2,127	17,210
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	182,374,169	0	182,374,169	176,000,260
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	182,374,169	0	182,374,169	176,000,260
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous Accounts Receivable	2,127		2,127	2,359
2502. Prepaid Losses			0	0
2503. Prepaid premium tax			0	14,851
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,127	0	2,127	17,210

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Medical Malpractice Joint Underwriting Association of Rhode Island
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 1,750,898)	18,643,057	17,033,224
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	7,191,021	6,901,082
4. Commissions payable, contingent commissions and other similar charges	3,432	29
5. Other expenses (excluding taxes, licenses and fees)	272,940	185,979
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability	2,276,501	1,626,563
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	2,144,289	2,229,139
10. Advance premium	969,980	732,774
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		0
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others	462,044	462,057
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives	0	0
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	0	6,903
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	31,963,264	29,177,750
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	31,963,264	29,177,750
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	150,410,905	146,822,510
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	150,410,905	146,822,510
38. Totals (Page 2, Line 28, Col. 3)	182,374,169	176,000,260
DETAILS OF WRITE-INS		
2501. Unearned Finance Charge	0	0
2502. Premium Deficiency Reserve	0	0
2503. Losses Payable	0	6,903
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	6,903
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 1,432,313)	1,517,163	1,990,555	2,520,476
1.2 Assumed (written \$)			0
1.3 Ceded (written \$)			0
1.4 Net (written \$ 1,432,313)	1,517,163	1,990,555	2,520,476
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 1,750,898):			
2.1 Direct	2,713,292	3,168,044	3,903,170
2.2 Assumed			0
2.3 Ceded			0
2.4 Net	2,713,292	3,168,044	3,903,170
3. Loss adjustment expenses incurred	662,327	818,508	930,373
4. Other underwriting expenses incurred	1,230,303	1,121,239	1,511,464
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	4,605,922	5,107,791	6,345,007
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(3,088,759)	(3,117,236)	(3,824,531)
INVESTMENT INCOME			
9. Net investment income earned	4,638,657	4,334,987	5,846,295
10. Net realized capital gains (losses) less capital gains tax of \$ 101,310	381,118	83,220	(16,589)
11. Net investment gain (loss) (Lines 9 + 10)	5,019,775	4,418,207	5,829,706
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	9,851	30,844	36,062
14. Aggregate write-ins for miscellaneous income	(592,200)	(592,220)	(592,220)
15. Total other income (Lines 12 through 14)	(582,349)	(561,376)	(556,158)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,348,667	739,595	1,449,017
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,348,667	739,595	1,449,017
19. Federal and foreign income taxes incurred	119,247	250,590	188,515
20. Net income (Line 18 minus Line 19)(to Line 22)	1,229,420	489,005	1,260,502
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	146,822,512	142,907,661	142,907,661
22. Net income (from Line 20)	1,229,420	489,005	1,260,502
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 631,872	2,377,041	2,607,170	2,655,004
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(18,068)	(27,218)	(655)
27. Change in nonadmitted assets			0
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			0
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,588,393	3,068,957	3,914,851
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	150,410,905	145,976,618	146,822,512
DETAILS OF WRITE-INS			
0501. Change in Premium Deficiency Reserve	0	0	0
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Gain or loss on retroactive reinsurance	(592,200)	(592,220)	(592,220)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(592,200)	(592,220)	(592,220)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,398,062	2,331,408	2,866,436
2. Net investment income	4,468,236	4,200,307	5,707,985
3. Miscellaneous income	(574,180)	(601,729)	(632,882)
4. Total (Lines 1 to 3)	5,292,118	5,929,986	7,941,539
5. Benefit and loss related payments	1,103,459	3,166,254	4,652,301
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	1,512,327	1,751,492	2,265,045
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	130,000	300,000	499,595
10. Total (Lines 5 through 9)	2,745,786	5,217,746	7,416,941
11. Net cash from operations (Line 4 minus Line 10)	2,546,332	712,240	524,598
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	8,766,319	11,258,351	14,663,808
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	150,000	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	8,766,319	11,408,351	14,663,808
13. Cost of investments acquired (long-term only):			
13.1 Bonds	10,309,156	12,018,132	15,010,770
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	10,309,156	12,018,132	15,010,770
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,542,837)	(609,781)	(346,962)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	0	0	0
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	0	0	0
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,003,495	102,459	177,636
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,238,510	1,060,874	1,060,874
19.2 End of period (Line 18 plus Line 19.1)	2,242,005	1,163,333	1,238,510

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Medical Malpractice Joint Underwriting Association of Rhode Island ("the MMJUA") is a joint underwriting association created by the state of Rhode Island. The MMJUA was originally created in accordance with RI Gen. Law 42-35-3 by the adoption of Regulation 230-RICR-20-10-1 (formerly Insurance Regulation 21) by the Department of Business Regulation (the "Department") effective June 16, 1975. Subsequently, legislation was enacted which authorized the Department to promulgate regulations relating to medical malpractice insurance and validated Regulation 230-RICR-20-10-1. It was the intent of the Department that the MMJUA provides a continuing stable facility for medical malpractice insurance. Under the original plan of operation (approved June 25, 1975) and as amended and approved by the department on November 10, 2003, the MMJUA was created to provide medical malpractice insurance for physicians, hospitals and other health care providers, on a self-supporting basis.

The MMJUA is authorized to issue medical malpractice policies on a "claims made" or "occurrence" basis with limits not to exceed \$1,000,000 for each medical incident under one policy and in the aggregate of \$3,000,000 under one policy in any one year. The MMJUA is also authorized to underwrite incidental coverages for any health care provider that is also covered by the MMJUA's medical malpractice, with limits of \$1,000,000 per incident and \$1,000,000 aggregate under a one year policy. Additionally, the MMJUA is authorized to provide Commercial General Liability coverage to the health care providers with limits of \$1,000,000 per incident and \$2,000,000 aggregate under a one year policy. All policies are on an annual basis and shall be subject to the Group Retrospective Rating Plan and Stabilization Reserve Fund as authorized by Regulation 230-RICR-20-10-1.

The Group Retrospective Rating Plan and stabilization reserve fund are described under Note 24 in the Annual Notes to the Financial Statements.

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 1,229,420	\$ 1,260,502
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 1,229,420	\$ 1,260,502
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 150,410,905	\$ 146,822,510
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 150,410,905	\$ 146,822,510

The accompanying financial statements of the MMJUA have been prepared in conformity with accounting practices prescribed or permitted by the Department. Prescribed accounting practices include state laws, regulations and general administrative rules applicable to insurance companies domiciled in the State of Rhode Island; National Association of Insurance Commissioners' ("NAIC") Annual Statement Instructions; the NAIC Accounting Practices and Procedures Manual; the Purposes and Procedures and Securities Valuation Manuals of the NAIC Securities Valuation Office; NAIC official proceedings; and the NAIC Examiner's and Market Conduct Handbooks. Permitted statutory accounting practices encompass all accounting practices not so prescribed.

The Department requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the NAIC Accounting Practices and Procedures Manual and subject to Rhode Island Department of Business Regulation Gen. Law 42-35-3.

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in accordance with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of admitted assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

The Company uses the following accounting policies:

(1) Basis for Short-Term Investments

Short-term investments are stated at amortized cost.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds generally are stated at amortized cost, except for bonds that are rated by the NAIC as a class 3 - 6 which are reported at the lower of amortized cost or fair market value. Amortization is calculated using the scientific constant yield to worst method.

(3) Basis for Common Stocks

The MMJUA holds no investments in common stocks.

(4) Basis for Preferred Stocks

The MMJUA holds no investments in preferred stocks.

(5) Basis for Mortgage Loans

The MMJUA holds no investments in first lien mortgage loans on real estate.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Investment grade loan-backed securities are stated at amortized value. The retrospective adjustment method is used to value all loan-backed securities. Non-investment grade loan-backed securities are stated at the lower of amortized value or fair value.

NOTES TO FINANCIAL STATEMENTS

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The MMJUA has no subsidiaries.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The MMJUA holds no interest in joint ventures or partnerships.

(9) Accounting Policies for Derivatives

The MMJUA does not invest in derivative instruments.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The MMJUA does not have a premium deficiency reserve.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

The reserve for unpaid losses and loss adjustment expenses represents the estimated unpaid ultimate liability for claims reported to the MMJUA plus claims incurred but not yet reported and the related estimated loss adjustment expenses. In establishing this reserve, the MMJUA utilizes the findings of an independent consulting actuary. The reserves for unpaid losses and loss adjustment expenses are estimated using individual case basis valuations and statistical analyses. Those estimates are subject to the effects of trends in loss severity and frequency.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The MMJUA does not have a capitalization policy.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Not applicable as the MMJUA does not write major medical insurance with prescription drug coverage.

D. Going Concern

None

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

Note 7 – Investment Income

A. The bases, by category of investment income, for excluding (nonadmitting) and investment income due and accrued:

The company does not admit investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans).

B. The total amount excluded:

Not applicable

Note 8 – Derivative Instruments

Not applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable

Note 11 – Debt

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

Not applicable

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

Not applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administrator	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premiums Written / Produced
Brown & Brown	95-3679538	YES	Medical Malpractice, General Liability	C, CA, R, B, P, U	\$ 1,423,313
Total	XXX	XXX	XXX	XXX	\$ 1,423,313

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy. The three-level fair value hierarchy is based on the degree of subjective inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1- Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Association has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted process for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; or
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

The Company has no assets or liabilities measured and reported at fair value in the Level 3 category. One bond, reported at amortized cost, was categorized as a Level 3 in Note 20C as the purchase did not have a price source at the time the purchase was settled on 9/30/25.

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The Company measures items at Level 2 on a recurring basis. The estimated fair values of some of these items were determined by independent pricing services using observable inputs. Others were based on quotes from markets which were not considered actively traded.

(5) Fair Value Disclosures

Not applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Value Level

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 84,685,191	\$ 87,962,987	\$ -	\$ 84,285,199	\$ 399,992		\$ -
Cash, cash equivalents and short-term investments	\$ 2,242,005	\$ 2,242,005	\$ 2,242,005	\$ -	\$ -		\$ -
Other invested assets	\$ 89,367,460	\$ 90,466,746	\$ 28,771,718	\$ 60,595,742	\$ -		\$ -

D. Not Practicable to Estimate Fair Value

Not applicable

E. NAV Practical Expedient Investments

Not applicable

Note 21 – Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring Debtors

Not applicable

C. Other Disclosures

In December 2019, a novel strain of coronavirus surfaced in Wuhan, China, and has spread around the world, with resulting business and social disruption. The coronavirus was declared a Public Health Emergency of International Concern by the World Health Organization on January 30, 2020. The operations and business results of the Company could be materially adversely affected. The extent to which the coronavirus (or any other disease or epidemic) impacts business activity or investment results will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of the coronavirus and the actions required to contain the coronavirus or treat its impact, among others.

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime-Mortgage-Related Risk Exposure

Not applicable

G. Insurance-Linked Securities (ILS) Contracts

Not applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

Note 22 – Events Subsequent

Subsequent events have been considered through November 15, 2025 for these statutory financial statements which are to be issued on November 15, 2025.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

No significant changes

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

There was unfavorable development of \$1 million attributable to insured events of prior years due to higher-than-expected development on a few existing claims that occurred in 2022 and one newly reported claim that occurred in 2015.

B. Information about Significant Changes in Methodologies and Assumptions

There have been no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

NOTES TO FINANCIAL STATEMENTS

Note 26 – Intercompany Pooling Arrangements

Not applicable

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Policies

Not applicable

Note 30 – Premium Deficiency Reserves

Not applicable

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid LAE

Not applicable

Note 33 – Asbestos/Environmental Reserves

Not applicable

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

Not applicable

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Medical Malpractice Joint Underwriting Association of Rhode Island
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [X] No [] N/A []
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2024
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/21/2021
- 6.4 By what department or departments?
State of Rhode Island Department of Business Regulation, Insurance Division
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Medical Malpractice Joint Underwriting Association of Rhode Island
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$0	\$
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$0	\$
14.26 All Other	\$0	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.3 Total payable for securities lending reported on the liability page. \$0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Medical Malpractice Joint Underwriting Association of Rhode Island
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Washington Trust Company	23 Broad Street, Westerly, RI 02891

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc.	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc.	549300Z0G14KK37BDV40	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	N						
2. Alaska AK	N						
3. Arizona AZ	N						
4. Arkansas AR	N						
5. California CA	N						
6. Colorado CO	N						
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	N						
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	N						
15. Indiana IN	N						
16. Iowa IA	N						
17. Kansas KS	N						
18. Kentucky KY	N						
19. Louisiana LA	N						
20. Maine ME	N						
21. Maryland MD	N						
22. Massachusetts MA	N						
23. Michigan MI	N						
24. Minnesota MN	N						
25. Mississippi MS	N						
26. Missouri MO	N						
27. Montana MT	N						
28. Nebraska NE	N						
29. Nevada NV	N						
30. New Hampshire NH	N						
31. New Jersey NJ	N						
32. New Mexico NM	N						
33. New York NY	N						
34. North Carolina NC	N						
35. North Dakota ND	N						
36. Ohio OH	N						
37. Oklahoma OK	N						
38. Oregon OR	N						
39. Pennsylvania PA	N						
40. Rhode Island RI	L	1,432,313	1,421,112	1,103,460	3,166,254	18,643,056	17,784,143
41. South Carolina SC	N						
42. South Dakota SD	N						
43. Tennessee TN	N						
44. Texas TX	N						
45. Utah UT	N						
46. Vermont VT	N						
47. Virginia VA	N						
48. Washington WA	N						
49. West Virginia WV	N						
50. Wisconsin WI	N						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	1,432,313	1,421,112	1,103,460	3,166,254	18,643,056	17,784,143
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

- | | | | |
|---|---|---|----|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 1 | 4. Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| 2. R - Registered - Non-domiciled RRGs..... | 0 | 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities
authorized to write surplus lines in the state of domicile..... | 0 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state
(other than their state of domicile - see DSLI)..... | 0 | 6. N - None of the above - Not allowed to write business in the state..... | 56 |

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NONE

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
NONE															

Asterisk	
----------	--

NONE

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2.1 Allied Lines			0.0	0.0
2.2 Multiple peril crop			0.0	0.0
2.3 Federal flood			0.0	0.0
2.4 Private crop			0.0	0.0
2.5 Private flood			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5.1 Commercial multiple peril (non-liability portion)			0.0	0.0
5.2 Commercial multiple peril (liability portion)			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9.1 Inland marine			0.0	0.0
9.2 Pet insurance			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence	895,269	2,349,502	262.4	190.3
11.2 Medical professional liability - claims-made	347,802	429,044	123.4	184.3
12. Earthquake			0.0	0.0
13.1 Comprehensive (hospital and medical) individual			0.0	0.0
13.2 Comprehensive (hospital and medical) group			0.0	0.0
14. Credit accident and health			0.0	0.0
15.1 Vision only			0.0	0.0
15.2 Dental only			0.0	0.0
15.3 Disability income			0.0	0.0
15.4 Medicare supplement			0.0	0.0
15.5 Medicaid Title XIX			0.0	0.0
15.6 Medicare Title XVIII			0.0	0.0
15.7 Long-term care			0.0	0.0
15.8 Federal employees health benefits plan			0.0	0.0
15.9 Other health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence	274,092	(65,254)	(23.8)	2.4
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2 Other private passenger auto liability			0.0	0.0
19.3 Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4 Other commercial auto liability			0.0	0.0
21.1 Private passenger auto physical damage			0.0	0.0
21.2 Commercial auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	1,517,163	2,713,292	178.8	159.2
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		
2.1	Allied Lines	0		
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.1	Commercial multiple peril (non-liability portion)	0		
5.2	Commercial multiple peril (liability portion)	0		
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.1	Inland marine	0		
9.2	Pet insurance	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	267,967	756,486	579,003
11.2	Medical professional liability - claims-made	55,122	384,357	618,523
12.	Earthquake	0		
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	59,980	291,470	223,586
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	0		
19.2	Other private passenger auto liability	0		
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Other commercial auto liability	0		
21.1	Private passenger auto physical damage	0		
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	383,069	1,432,313	1,421,112
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Medical Malpractice Joint Underwriting Association of Rhode Island

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2025 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior	7,471	6,366	13,837	649	45	694	9,465	1,750	4,516	15,731	2,643	(55)	2,588
2. 2023	407	3,628	4,035	11	0	11	259	300	2,949	3,508	(137)	(379)	(516)
3. Subtotals 2023 + Prior	7,878	9,994	17,872	660	45	705	9,724	2,050	7,465	19,239	2,506	(434)	2,072
4. 2024	1,955	4,107	6,062	765	2	767	356	48	3,888	4,292	(834)	(169)	(1,003)
5. Subtotals 2024 + Prior	9,833	14,101	23,934	1,425	47	1,472	10,080	2,098	11,353	23,531	1,672	(603)	1,069
6. 2025	XXX	XXX	XXX	XXX	4	4	XXX	11	2,292	2,303	XXX	XXX	XXX
7. Totals	9,833	14,101	23,934	1,425	51	1,476	10,080	2,109	13,645	25,834	1,672	(603)	1,069
8. Prior Year-End Surplus As Regards Policyholders	146,823										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 17.0	2. (4.3)	3. 4.5
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 0.7

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Medical Malpractice Joint Underwriting Association of Rhode Island

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

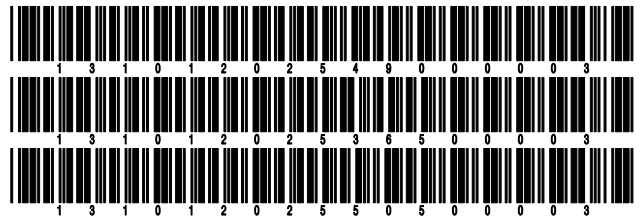
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- 1.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	84,995,497	78,901,210
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other	2,397,479	2,700,295
4. Accrual of discount	64,858	33,230
5. Unrealized valuation increase/(decrease)	3,008,912	3,360,762
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium, depreciation and proportional amortization		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	90,466,746	84,995,497
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	90,466,746	84,995,497

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	88,269,482	90,595,834
2. Cost of bonds and stocks acquired	8,391,162	12,708,217
3. Accrual of discount	188,267	255,217
4. Unrealized valuation increase/(decrease)	0	
5. Total gain (loss) on disposals	2,942	(418,743)
6. Deduct consideration for bonds and stocks disposed of	8,766,319	14,682,664
7. Deduct amortization of premium	122,547	207,235
8. Total foreign exchange change in book/adjusted carrying value	0	
9. Deduct current year's other than temporary impairment recognized	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	18,856
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	87,962,987	88,269,482
12. Deduct total nonadmitted amounts	0	
13. Statement value at end of current period (Line 11 minus Line 12)	87,962,987	88,269,482

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Medical Malpractice Joint Underwriting Association of Rhode Island

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	32,050,376	0	1,049,131	1,076,920	33,171,526	32,050,376	32,078,165	35,949,164
2. NAIC 2 (a)	20,477,128	500,842	475,000	(1,084,624)	19,970,531	20,477,128	19,418,346	18,966,305
3. NAIC 3 (a)	0	0	0	0	0	0	0	0
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	52,527,504	500,842	1,524,131	(7,704)	53,142,057	52,527,504	51,496,511	54,915,469
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	36,295,664	1,414,848	1,277,810	33,774	34,844,251	36,295,664	36,466,476	33,354,012
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	36,295,664	1,414,848	1,277,810	33,774	34,844,251	36,295,664	36,466,476	33,354,012
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	88,823,168	1,915,690	2,801,941	26,070	87,986,308	88,823,168	87,962,987	88,269,481

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

S102

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	845,713	564,164
2. Cost of cash equivalents acquired	592,740	845,713
3. Accrual of discount	3,658	0
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	845,713	564,164
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	596,398	845,713
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	596,398	845,713

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Medical Malpractice Joint Underwriting Association of Rhode Island

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
126650-EK-2	CVS HEALTH CORPORATION	08/11/2025	VARIOUS		500,842	500,000	0	2.B FE
0089999999	Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				500,842	500,000	0	XXX
0489999999	Total - Issuer Credit Obligations (Unaffiliated)				500,842	500,000	0	XXX
0499999999	Total - Issuer Credit Obligations (Affiliated)				0	0	0	XXX
0509999997	Total - Issuer Credit Obligations - Part 3				500,842	500,000	0	XXX
0509999998	Total - Issuer Credit Obligations - Part 5				XXX	XXX	XXX	XXX
0509999999	Total - Issuer Credit Obligations				500,842	500,000	0	XXX
63943G-AA-0	NAVTR 2025-1 A	09/17/2025	MIZUHO SECURITIES		399,992	400,000	0	1.F FE
86212F-AB-5	STR 2025-1A A2	09/25/2025	CITIGROUP GLOBAL MARKETS		674,885	675,000	0	1.A FE
1119999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)				1,074,877	1,075,000	0	XXX
59170J-AX-6	METRONET INFRASTRUCTURE ISSUER LLC	07/31/2025	BARCLAYS AMERICAN		399,972	340,000	0	1.G FE
1539999999	Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)				399,972	340,000	0	XXX
1889999999	Total - Asset-Backed Securities (Unaffiliated)				1,414,849	1,415,000	0	XXX
1899999999	Total - Asset-Backed Securities (Affiliated)				0	0	0	XXX
1909999997	Total - Asset-Backed Securities - Part 3				1,414,849	1,415,000	0	XXX
1909999998	Total - Asset-Backed Securities - Part 5				XXX	XXX	XXX	XXX
1909999999	Total - Asset-Backed Securities				1,414,848	1,415,000	0	XXX
2009999999	Total - Issuer Credit Obligations and Asset-Backed Securities				1,915,690	1,915,000	0	XXX
4509999997	Total - Preferred Stocks - Part 3				0	XXX	0	XXX
4509999998	Total - Preferred Stocks - Part 5				XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks				0	XXX	0	XXX
5989999997	Total - Common Stocks - Part 3				0	XXX	0	XXX
5989999998	Total - Common Stocks - Part 5				XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks				0	XXX	0	XXX
5999999999	Total - Preferred and Common Stocks				0	XXX	0	XXX
6009999999	Totals				1,915,690	XXX	0	XXX

E04

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Medical Malpractice Joint Underwriting Association of Rhode Island

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21		
									10	11	12	13	14									
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
..126650-CL-2	CVS HEALTH CORPORATION	07/01/2025	MARKETAXESS		474,649	475,000	498,123	476,022	0	(1,022)	0	(1,022)	0	475,000	0	(352)	(352)	17,486	07/20/2025	2.B FE		
..314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS	08/20/2025	PAY DOWN		6,684	6,684	6,684	6,684	0	0	0	0	0	6,684	0	0	0	125	08/20/2035	1.D FE		
..404280-BX-6	HSBC HOLDINGS PLC	09/12/2025	MARKETAXESS		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	10,730	09/12/2026	1.G FE		
..67021C-AK-3	NSTAR ELECTRIC COMPANY	07/01/2025	MARKETAXESS		497,265	500,000	497,595	499,757	0	138	0	138	0	499,896	0	(2,631)	(2,631)	10,247	11/15/2025	1.F FE		
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					1,228,598	1,231,684	1,252,402	1,232,463	0	(884)	0	(884)	0	1,231,580	0	(2,983)	(2,983)	38,588		XXX	XXX	
..90783X-AA-9	UNION PACIFIC RAILROAD CO 2007-3 PASS TH	07/15/2025	PAY DOWN		11,058	11,058	11,058	11,058	0	0	0	0	0	11,058	0	0	0	738	01/02/2031	1.C FE		
..909318-AA-5	UNITED AIRLINES INC 2018-1AA PASS THRU	09/01/2025	PAY DOWN		6,533	6,533	6,533	6,533	0	0	0	0	0	6,533	0	0	0	229	09/01/2031	1.E FE		
0129999999. Subtotal - Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					17,591	17,591	17,591	17,591	0	0	0	0	0	17,591	0	0	0	0	967		XXX	XXX
..05348E-AW-9	AVALONBAY COMMUNITIES INC.	07/01/2025	GOLDMAN SACHS		273,977	275,000	274,104	274,909	0	52	0	52	0	274,961	0	(984)	(984)	6,069	11/15/2025	1.G FE		
0169999999. Subtotal - Issuer Credit Obligations - Bonds Issued from SEC-Registered Business Development Corps, Closed End Funds & REITS (Unaffiliated)					273,977	275,000	274,104	274,909	0	52	0	52	0	274,961	0	(984)	(984)	6,069		XXX	XXX	
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					1,520,166	1,524,275	1,544,097	1,524,963	0	(832)	0	(832)	0	1,524,132	0	(3,967)	(3,967)	45,624		XXX	XXX	
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					1,520,166	1,524,275	1,544,097	1,524,963	0	(832)	0	(832)	0	1,524,132	0	(3,967)	(3,967)	45,624		XXX	XXX	
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
0509999999. Total - Issuer Credit Obligations					1,520,165	1,524,275	1,544,096	1,524,963	0	(832)	0	(832)	0	1,524,131	0	(3,966)	(3,966)	45,623		XXX	XXX	
..36179Y-FN-9	G2SF MA9173 6.500 09/20/53	09/01/2025	PAY DOWN		21,326	21,326	21,511	21,495	0	(170)	0	(170)	0	21,326	0	0	0	922	09/20/2053	1.A		
..36208C-7L-5	GNSF 447399 7.500 07/15/27	09/01/2025	PAY DOWN		188	188	191	188	0	0	0	0	0	188	0	0	0	9	07/15/2027	1.A		
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					21,514	21,514	21,702	21,683	0	(170)	0	(170)	0	21,514	0	0	0	0	931		XXX	XXX
..31294M-DW-8	FGLC E02817 3.000 01/01/26	09/01/2025	PAY DOWN		676	676	658	674	0	2	0	2	0	676	0	0	0	14	01/01/2026	1.A		
..3128ME-3F-6	FGLC G15998 2.500 01/01/32	09/01/2025	PAY DOWN		2,265	2,265	2,270	2,267	0	(2)	0	(2)	0	2,265	0	0	0	38	01/01/2032	1.A		
..3128MM-VZ-3	FGLC G18631 2.500 02/01/32	09/01/2025	PAY DOWN		3,168	3,168	3,175	3,171	0	(4)	0	(4)	0	3,168	0	0	0	53	02/01/2032	1.A		
..3128MM-VJ-8	FGLC G18648 3.500 06/01/32	09/01/2025	PAY DOWN		3,361	3,361	3,515	3,479	0	(119)	0	(119)	0	3,361	0	0	0	80	06/01/2032	1.A		
..3128MM-VS-8	FGLC G18656 3.500 08/01/32	09/01/2025	PAY DOWN		3,705	3,705	3,793	3,770	0	(65)	0	(65)	0	3,705	0	0	0	85	08/01/2032	1.A		
..3128PY-JD-7	FGLC J18360 3.000 03/01/27	09/01/2025	PAY DOWN		1,326	1,326	1,371	1,334	0	(8)	0	(8)	0	1,326	0	0	0	26	03/01/2027	1.A		
..31296M-PA-1	FGLMC A13117 5.000 09/01/33	09/01/2025	PAY DOWN		488	488	483	484	0	4	0	4	0	488	0	0	0	16	09/01/2033	1.A		
..31296Q-4R-8	FGLMC A16232 5.500 11/01/33	09/01/2025	PAY DOWN		1,311	1,311	1,338	1,331	0	(19)	0	(19)	0	1,311	0	0	0	44	11/01/2033	1.A		
..3128K6-7K-0	FGLMC A46298 5.500 07/01/35	09/01/2025	PAY DOWN		140	140	142	141	0	(1)	0	(1)	0	140	0	0	0	5	07/01/2035	1.A		
..3128KV-MN-2	FGLMC A64865 6.000 08/01/37	09/01/2025	PAY DOWN		322	322	325	325	0	(2)	0	(2)	0	322	0	0	0	13	08/01/2037	1.A		
..312940-2H-1	FGLMC A92576 4.500 07/01/40	09/01/2025	PAY DOWN		230	230	237	236	0	(6)	0	(6)	0	230	0	0	0	7	07/01/2040	1.A		
..312941-NJ-2	FGLMC A93093 4.500 07/01/40	09/01/2025	PAY DOWN		608	608	640	637	0	(29)	0	(29)	0	608	0	0	0	18	07/01/2040	1.A		
..312942-NF-8	FGLMC A93990 4.000 09/01/40	09/01/2025	PAY DOWN		427	427	442	441	0	(14)	0	(14)	0	427	0	0	0	11	09/01/2040	1.A		
..31292H-VU-5	FGLMC C01527 5.500 04/01/33	09/01/2025	PAY DOWN		554	554	564	561	0	(7)	0	(7)	0	554	0	0	0	20	04/01/2033	1.A		
..31292L-KQ-7	FGLMC C03903 3.500 04/01/42	09/01/2025	PAY DOWN		799	799	799	799	0	0	0	0	0	799	0	0	0	19	04/01/2042	1.A		
..31292L-L6-0	FGLMC C03949 3.500 05/01/42	09/01/2025	PAY DOWN		865	865	887	882	0	(17)	0	(17)	0	865	0	0	0	20	05/01/2042	1.A		
..3128M4-4Q-3	FGLMC G03231 5.500 08/01/37	09/01/2025	PAY DOWN		866	866	853	855	0	12	0	12	0	866	0	0	0	35	08/01/2037	1.A		
..3128M5-UZ-1	FGLMC G03900 5.500 02/01/38	09/01/2025	PAY DOWN		248	248	247	247	0	1	0	1	0	248	0	0	0	8	02/01/2038	1.A		
..3128M7-XB-7	FGLMC G05774 5.000 01/01/40	09/01/2025	PAY DOWN		1,143	1,143	1,214	1,209	0	(66)	0	(66)	0	1,143	0	0	0	38	01/01/2040	1.A		
..3128M8-AZ-7	FGLMC G06024 4.500 08/01/40	09/01/2025	PAY DOWN		527	527	556	551	0	(24)	0	(24)	0	527	0	0	0	16	08/01/2040	1.A		
..3128MJ-R3-6	FGLMC G08505 3.000 09/01/42	09/01/2025	PAY DOWN		3,319	3,319	3,484	3,450	0	(132)	0	(132)	0	3,319	0	0	0	67	09/01/2042	1.A		
..3128MJ-U3-2	FGLMC G08601 4.000 08/01/44	09/01/2025	PAY DOWN		455	455	487	486	0	(31)	0	(31)	0	455	0	0	0	12	08/01/2044	1.A		
..3128MJ-X4-7	FGLMC G08698 3.500 03/01/46	09/01/2025	PAY DOWN		605	605	631	631	0	(27)	0	(27)	0	605	0	0	0	14	03/01/2046	1.A		
..3128MJ-X5-4	FGLMC G08699 4.000 03/01/46	09/01/2025	PAY DOWN		684	684	734	734	0	(50)	0	(50)	0	684	0	0	0	18	03/01/2046	1.A		
..3128MJ-YM-6	FGLMC G08715 3.000 08/01/46	09/01/2025	PAY DOWN		863	863	898	897	0	(34)	0	(34)	0	863	0	0	0	17	08/01/2046	1.A		
..3128MJ-ZH-6	FGLMC G08743 4.000 01/01/47	09/01/2025	PAY DOWN		886	886	933	933	0	(47)	0	(47)	0	886	0	0	0	24	01/01/2047	1.A		
..3128MJ-ZM-5	FGLMC G08747 3.000 02/01/47	09/01/2025	PAY DOWN		2,307	2,307	2,280	2,280	0	27	0	27	0	2,307	0	0	0	46	02/01/2047	1.A		
..31335A-QK-7	FGLMC G60458 3.500 01/01/44	09/01/2025	PAY DOWN		1,564	1,564	1,645	1,641	0	(77)	0	(77)	0	1,564	0	0	0	37	01/01/2044	1.A		
..31335A-UL-0	FGLMC G60587 4.000 02/01/46	09/01/2025	PAY DOWN		354	354	379	379	0	(25)	0	(25)	0	354	0	0	0	10	02/01/2046	1.A		
..3132GL-VB-7	FGLMC G05410 3.500 01/01/42	09/01/2025	PAY DOWN		1,735	1,735	1,735	1,735	0	0	0	0	0	1,735	0	0	0	41	01/01/2042	1.A		
..3132J2-5H-2	FGLTV K90848 3.000 07/01/33	09/01/2025	PAY DOWN		2,112	2,112	2,193	2,161	0	(49)	0	(49)	0	2,112	0	0	0	41	07/01/2033	1.A		

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STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Medical Malpractice Joint Underwriting Association of Rhode Island

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..31394V-LV-0	FN 05123C PG PAC FIX	09/01/2025	PAY DOWN		2,219	2,219	2,152	2,191	0	28	0	28	0	2,219	0	0	0	82	01/25/2036	1.A
..31418W-CY-0	FNCL AD8186 3.500 PD DOWN	08/01/2025	PAY DOWN		117	117	122	118	0	0	0	0	0	117	0	0	0	2	09/01/2025	1.A
..31419E-UD-9	FNCL AE4179 3.500 PD DOWN	09/01/2025	PAY DOWN		151	151	156	151	0	0	0	0	0	151	0	0	0	3	10/01/2025	1.A
..3138EO-SF-7	FNCL AJ7717 3.000 12/01/26	09/01/2025	PAY DOWN		1,054	1,054	1,087	1,059	0	(5)	0	(5)	0	1,054	0	0	0	21	12/01/2026	1.A
..3138MK-2E-5	FNCL AQ4372 2.500 11/01/27	09/01/2025	PAY DOWN		1,318	1,318	1,316	1,317	0	1	0	1	0	1,318	0	0	0	22	11/01/2027	1.A
..3138W0-L6-4	FNCL AR3048 2.500 01/01/28	09/01/2025	PAY DOWN		960	960	952	958	0	2	0	2	0	960	0	0	0	16	01/01/2028	1.A
..3138XV-FK-8	FNCL AT9169 2.500 07/01/28	09/01/2025	PAY DOWN		3,186	3,186	3,167	3,180	0	6	0	6	0	3,186	0	0	0	52	07/01/2028	1.A
..3140J7-T5-4	FNCL BM3271 3.000 12/01/32	09/01/2025	PAY DOWN		7,054	7,054	7,171	7,128	0	(73)	0	(73)	0	7,054	0	0	0	139	12/01/2032	1.A
..314007-2P-1	FNCL CA0781 3.000 11/01/32	09/01/2025	PAY DOWN		5,720	5,720	5,835	5,793	0	(73)	0	(73)	0	5,720	0	0	0	115	11/01/2032	1.A
..31371H-B6-4	FNCL 252161 6.000 12/01/28	09/01/2025	PAY DOWN		469	469	463	467	0	2	0	2	0	469	0	0	0	19	12/01/2028	1.A
..31371M-CG-0	FNCL 255771 6.000 07/01/35	09/01/2025	PAY DOWN		507	507	517	515	0	(8)	0	(8)	0	507	0	0	0	20	07/01/2035	1.A
..31400Y-3Q-7	FNCL 702007 5.000 05/01/33	09/01/2025	PAY DOWN		115	115	118	117	0	(2)	0	(2)	0	115	0	0	0	4	05/01/2033	1.A
..31406U-HH-4	FNCL 820232 5.500 06/01/35	09/01/2025	PAY DOWN		3,109	3,109	3,156	3,152	0	(43)	0	(43)	0	3,109	0	0	0	114	06/01/2035	1.A
..31409Y-UL-9	FNCL 882687 6.000 06/01/36	09/01/2025	PAY DOWN		202	202	200	200	0	1	0	1	0	202	0	0	0	8	06/01/2036	1.A
..31410U-KA-9	FNCL 897689 5.500 06/01/37	09/01/2025	PAY DOWN		488	488	478	479	0	10	0	10	0	488	0	0	0	18	06/01/2037	1.A
..31413R-2P-0	FNCL 953582 6.000 12/01/37	09/01/2025	PAY DOWN		122	122	128	128	0	(6)	0	(6)	0	122	0	0	0	5	12/01/2037	1.A
..31416J-ZM-6	FNCL AA1647 5.000 02/01/39	09/01/2025	PAY DOWN		140	140	145	144	0	(4)	0	(4)	0	140	0	0	0	5	02/01/2039	1.A
..31416M-SA-8	FNCL AA4440 5.000 03/01/39	09/01/2025	PAY DOWN		58	58	60	60	0	(2)	0	(2)	0	58	0	0	0	2	03/01/2039	1.A
..31417C-JL-0	FNCL AB5666 3.500 07/01/42	09/01/2025	PAY DOWN		501	501	511	511	0	(9)	0	(9)	0	501	0	0	0	11	07/01/2042	1.A
..31417C-KM-6	FNCL AB5699 3.500 07/01/42	09/01/2025	PAY DOWN		1,805	1,805	1,799	1,799	0	6	0	6	0	1,805	0	0	0	42	07/01/2042	1.A
..31417C-VS-1	FNCL AB6024 3.500 08/01/42	09/01/2025	PAY DOWN		1,462	1,462	1,529	1,525	0	(63)	0	(63)	0	1,462	0	0	0	31	08/01/2042	1.A
..31417D-TR-4	FNCL AB6859 3.500 11/01/42	09/01/2025	PAY DOWN		1,270	1,270	1,320	1,317	0	(47)	0	(47)	0	1,270	0	0	0	32	11/01/2042	1.A
..31417E-MZ-1	FNCL AB7575 3.000 01/01/43	09/01/2025	PAY DOWN		1,494	1,494	1,489	1,489	0	5	0	5	0	1,494	0	0	0	29	01/01/2043	1.A
..31417E-N9-8	FNCL AB7615 3.500 01/01/43	09/01/2025	PAY DOWN		2,072	2,072	2,165	2,150	0	(78)	0	(78)	0	2,072	0	0	0	47	01/01/2043	1.A
..31417F-3E-6	FNCL AB8896 3.000 04/01/43	09/01/2025	PAY DOWN		1,657	1,657	1,610	1,616	0	41	0	41	0	1,657	0	0	0	33	04/01/2043	1.A
..31417G-SA-0	FNCL AB9840 3.500 07/01/43	09/01/2025	PAY DOWN		502	502	526	525	0	(23)	0	(23)	0	502	0	0	0	12	07/01/2043	1.A
..31417H-B5-2	FNCL AB9959 4.000 07/01/43	09/01/2025	PAY DOWN		349	349	364	362	0	(14)	0	(14)	0	349	0	0	0	9	07/01/2043	1.A
..31419J-SV-1	FNCL AE7731 4.500 11/01/40	09/01/2025	PAY DOWN		828	828	883	879	0	(51)	0	(51)	0	828	0	0	0	25	11/01/2040	1.A
..3138AN-CW-1	FNCL AI8184 4.000 08/01/41	09/01/2025	PAY DOWN		821	821	861	853	0	(32)	0	(32)	0	821	0	0	0	22	08/01/2041	1.A
..3138AN-YU-1	FNCL AI8822 4.500 08/01/41	09/01/2025	PAY DOWN		1,480	1,480	1,568	1,564	0	(84)	0	(84)	0	1,480	0	0	0	44	08/01/2041	1.A
..3138AV-TB-1	FNCL AJ4145 4.000 11/01/41	09/01/2025	PAY DOWN		948	948	989	984	0	(36)	0	(36)	0	948	0	0	0	23	11/01/2041	1.A
..3138AW-RQ-8	FNCL AJ4994 4.500 11/01/41	09/01/2025	PAY DOWN		490	490	527	525	0	(35)	0	(35)	0	490	0	0	0	15	11/01/2041	1.A
..3138EG-HX-5	FNCL AL0245 4.000 04/01/41	09/01/2025	PAY DOWN		491	491	506	504	0	(13)	0	(13)	0	491	0	0	0	13	04/01/2041	1.A
..3138EH-US-9	FNCL AL1492 4.000 03/01/42	09/01/2025	PAY DOWN		742	742	776	773	0	(31)	0	(31)	0	742	0	0	0	20	03/01/2042	1.A
..3138EJ-RA-8	FNCL AL2280 4.500 09/01/42	09/01/2025	PAY DOWN		442	442	471	470	0	(28)	0	(28)	0	442	0	0	0	13	09/01/2042	1.A
..3138EJ-SY-2	FNCL AL2614 3.500 11/01/42	09/01/2025	PAY DOWN		396	396	409	408	0	(13)	0	(13)	0	396	0	0	0	9	11/01/2042	1.A
..3138EK-FB-6	FNCL AL2861 3.500 12/01/42	09/01/2025	PAY DOWN		1,919	1,919	1,971	1,965	0	(46)	0	(46)	0	1,919	0	0	0	47	12/01/2042	1.A
..3138EK-HJ-7	FNCL AL2932 4.000 07/01/42	09/01/2025	PAY DOWN		235	235	247	247	0	(12)	0	(12)	0	235	0	0	0	6	07/01/2042	1.A
..3138EK-YW-9	FNCL AL3424 4.000 01/01/43	09/01/2025	PAY DOWN		1,405	1,405	1,475	1,470	0	(65)	0	(65)	0	1,405	0	0	0	37	01/01/2043	1.A
..3138ET-2J-4	FNCL AL8876 3.000 10/01/44	09/01/2025	PAY DOWN		1,342	1,342	1,397	1,394	0	(52)	0	(52)	0	1,342	0	0	0	27	10/01/2044	1.A
..3138LR-AE-2	FNCL AQ0904 4.000 04/01/42	09/01/2025	PAY DOWN		1,854	1,854	1,905	1,898	0	(44)	0	(44)	0	1,854	0	0	0	54	04/01/2042	1.A
..3138LU-SX-4	FNCL AQ4133 3.500 06/01/42	09/01/2025	PAY DOWN		2,145	2,145	2,143	2,143	0	2	0	2	0	2,145	0	0	0	51	06/01/2042	1.A
..3138M4-CR-0	FNCL AR6379 3.000 02/01/43	09/01/2025	PAY DOWN		3,831	3,831	3,966	3,925	0	(94)	0	(94)	0	3,831	0	0	0	74	02/01/2043	1.A
..3138M6-SU-1	FNCL AR9630 3.000 04/01/43	09/01/2025	PAY DOWN		1,557	1,557	1,604	1,601	0	(44)	0	(44)	0	1,557	0	0	0	28	04/01/2043	1.A
..3138M9-HI-3	FNCL AS0244 4.000 08/01/43	09/01/2025	PAY DOWN		1,250	1,250	1,293	1,292	0	(43)	0	(43)	0	1,250	0	0	0	33	08/01/2043	1.A
..3138M9-KR-0	FNCL AS0303 3.000 08/01/43	09/01/2025	PAY DOWN		1,122	1,122	1,119	1,119	0	3	0	3	0	1,122	0	0	0	23	08/01/2043	1.A
..3138M9-MT-4	FNCL AS0369 4.500 09/01/43	09/01/2025	PAY DOWN		145	145	156	155	0	(10)	0	(10)	0	145	0	0	0	4	09/01/2043	1.A
..3138M4-FR-3	FNCL AS1075 3.000 11/01/43	09/01/2025	PAY DOWN		2,042	2,042	2,105	2,096	0	(54)	0	(54)	0	2,042	0	0	0	42	11/01/2043	1.A
..3138M4-WT-0	FNCL AS1557 4.000 01/01/44	09/01/2025	PAY DOWN		2,031	2,031	2,157	2,156	0	(125)	0	(125)	0	2,031	0	0	0	55	01/01/2044	1.A
..3138M4-LK-9	FNCL AS2385 4.000 05/01/44	09/01/2025	PAY DOWN		262	262	277	276	0	(14)	0	(14)	0	262	0	0	0	7	05/01/2044	1.A
..3138M4-ZJ-1	FNCL AS5244 3.500 06/01/45	09/01/2025	PAY DOWN		1,950	1,950	2,020	2,016	0	(66)	0	(66)	0	1,950	0	0	0	44	06/01/2045	1.A
..3138M4-DN-1	FNCL AS6408 3.500 01/01/46	09/01/2025	PAY DOWN		637	637	674	674	0	(36)	0	(36)	0	637	0	0	0	14	01/01/2046	1.A
..3138M4-PC-6	FNCL AS8518 3.000 12/01/46	09/01/2025	PAY DOWN		1,758	1,758	1,749	1,749	0	9	0	9	0	1,758	0	0	0	34	12/01/2046	1.A

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Medical Malpractice Joint Underwriting Association of Rhode Island

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident-ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid-eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value				15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con-tractual Maturity Date	21 NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor-tization)/ Accretion	12 Other Than Temporary Impairment Recogn-ized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)							
..3138WZ-TZ-5	FNCL AU0567 3.50 08/01/43	09/01/2025	PAY DOWN		2,186	2,186	2,165	2,168	0	18	0	18	0	2,186	0	0	51	08/01/2043	1.A
..3138X0-Y2-8	FNCL AU1628 3.00 07/01/43	09/01/2025	PAY DOWN		1,295	1,295	1,269	1,272	0	22	0	22	0	1,295	0	0	26	07/01/2043	1.A
..3138X1-3A-2	FNCL AU2592 3.50 08/01/43	09/01/2025	PAY DOWN		1,717	1,717	1,778	1,774	0	(57)	0	(57)	0	1,717	0	0	39	08/01/2043	1.A
..3138X3-XM-9	FNCL AU4283 3.50 09/01/43	09/01/2025	PAY DOWN		1,516	1,516	1,521	1,520	0	(4)	0	(4)	0	1,516	0	0	36	09/01/2043	1.A
..3138Y6-3S-1	FNCL AX5308 3.50 01/01/42	09/01/2025	PAY DOWN		474	474	497	496	0	(23)	0	(23)	0	474	0	0	11	01/01/2042	1.A
..3138YH-U6-5	FNCL AY4204 3.50 05/01/45	09/01/2025	PAY DOWN		1,075	1,075	1,110	1,110	0	(35)	0	(35)	0	1,075	0	0	25	05/01/2045	1.A
..3140FP-C9-8	FNCL BE3695 3.50 06/01/47	09/01/2025	PAY DOWN		2,707	2,707	2,693	2,693	0	14	0	14	0	2,707	0	0	61	06/01/2047	1.A
..3140HB-FK-9	FNCL BJ9169 4.00 05/01/48	09/01/2025	PAY DOWN		1,820	1,820	1,854	1,854	0	(35)	0	(35)	0	1,820	0	0	47	05/01/2048	1.A
..3140HB-GZ-5	FNCL BJ9215 4.00 06/01/48	09/01/2025	PAY DOWN		436	436	444	444	0	(8)	0	(8)	0	436	0	0	12	06/01/2048	1.A
..3140JB-HZ-9	FNCL BM3847 4.00 05/01/48	09/01/2025	PAY DOWN		797	797	816	815	0	(19)	0	(19)	0	797	0	0	21	05/01/2048	1.A
..3140JG-LQ-6	FNCL BNO334 4.00 12/01/48	09/01/2025	PAY DOWN		6,927	6,927	7,204	7,204	0	(277)	0	(277)	0	6,927	0	0	175	12/01/2048	1.A
..3140K5-MD-6	FNCL BQ9355 3.00 03/01/50	09/01/2025	PAY DOWN		1,040	1,040	1,094	1,094	0	(55)	0	(55)	0	1,040	0	0	21	03/01/2050	1.A
..3140KL-LG-5	FNCL BQ1226 2.00 09/01/50	09/01/2025	PAY DOWN		6,717	6,717	6,950	6,901	0	(184)	0	(184)	0	6,717	0	0	87	09/01/2050	1.A
..3140L6-WM-2	FNCL BR7851 2.50 05/01/51	09/01/2025	PAY DOWN		20,202	20,202	20,948	20,825	0	(623)	0	(623)	0	20,202	0	0	340	05/01/2051	1.A
..3140M1-C9-7	FNCL BU0070 2.50 10/01/51	09/01/2025	PAY DOWN		6,512	6,512	5,738	5,789	0	722	0	722	0	6,512	0	0	106	10/01/2051	1.A
..3140MH-SH-3	FNCL BV4119 2.50 03/01/52	09/01/2025	PAY DOWN		6,204	6,204	5,360	5,417	0	787	0	787	0	6,204	0	0	103	03/01/2052	1.A
..3140OF-A2-5	FNCL CA7224 2.00 10/01/50	09/01/2025	PAY DOWN		1,743	1,743	1,808	1,796	0	(52)	0	(52)	0	1,743	0	0	23	10/01/2050	1.A
..3140OG-D4-6	FNCL CA8222 1.50 12/01/50	09/01/2025	PAY DOWN		5,184	5,184	5,227	5,218	0	(34)	0	(34)	0	5,184	0	0	50	12/01/2050	1.A
..3140OK-SA-7	FNCL CB0512 2.50 05/01/51	09/01/2025	PAY DOWN		2,368	2,368	2,470	2,456	0	(88)	0	(88)	0	2,368	0	0	38	05/01/2051	1.A
..3140ON-B4-3	FNCL CB2758 3.00 02/01/52	09/01/2025	PAY DOWN		9,993	9,993	8,833	8,919	0	1,074	0	1,074	0	9,993	0	0	210	02/01/2052	1.A
..3140OO-D3-6	FNCL CB4621 5.00 09/01/52	09/01/2025	PAY DOWN		15,754	15,754	15,754	15,754	0	0	0	0	0	15,754	0	0	540	09/01/2052	1.A
..3140QU-U6-1	FNCL CB8704 6.00 06/01/54	09/01/2025	PAY DOWN		19,517	19,517	19,783	0	0	(266)	0	(266)	0	19,517	0	0	653	06/01/2054	1.A
..3140X4-Y8-3	FNCL FM1634 3.50 06/01/49	09/01/2025	PAY DOWN		6,007	6,007	6,195	6,195	0	(189)	0	(189)	0	6,007	0	0	143	06/01/2049	1.A
..3140X6-2N-0	FNCL FM3480 2.50 06/01/50	09/01/2025	PAY DOWN		10,693	10,693	11,154	11,100	0	(407)	0	(407)	0	10,693	0	0	175	06/01/2050	1.A
..3140XA-Z4-7	FNCL FM7062 2.50 01/01/51	09/01/2025	PAY DOWN		10,672	10,672	11,090	11,064	0	(392)	0	(392)	0	10,672	0	0	178	01/01/2051	1.A
..3140XB-C7-3	FNCL FM7293 2.50 05/01/51	09/01/2025	PAY DOWN		5,478	5,478	5,695	5,664	0	(185)	0	(185)	0	5,478	0	0	93	05/01/2051	1.A
..3140XC-NE-4	FNCL FM8488 2.50 07/01/51	09/01/2025	PAY DOWN		8,013	8,013	8,209	8,189	0	(177)	0	(177)	0	8,013	0	0	132	07/01/2051	1.A
..3140XD-CJ-3	FNCL FM9072 2.00 10/01/51	09/01/2025	PAY DOWN		4,206	4,206	4,182	4,185	0	21	0	21	0	4,206	0	0	55	10/01/2051	1.A
..3140XF-GD-7	FNCL FS0195 2.50 01/01/52	09/01/2025	PAY DOWN		3,848	3,848	3,875	3,872	0	(24)	0	(24)	0	3,848	0	0	63	01/01/2052	1.A
..3140XJ-MC-4	FNCL FS3054 5.50 10/01/52	09/01/2025	PAY DOWN		15,128	15,128	14,958	14,971	0	157	0	157	0	15,128	0	0	558	10/01/2052	1.A
..3140XJ-OP-1	FNCL FS3161 3.00 05/01/52	09/01/2025	PAY DOWN		14,418	14,418	12,852	12,976	0	1,442	0	1,442	0	14,418	0	0	297	05/01/2052	1.A
..3140XL-WZ-7	FNCL FS5163 5.00 04/01/53	09/01/2025	PAY DOWN		6,450	6,450	6,200	6,209	0	240	0	240	0	6,450	0	0	215	04/01/2053	1.A
..3141BC-QB-3	FNCL MA3149 4.00 10/01/47	09/01/2025	PAY DOWN		793	793	823	823	0	(30)	0	(30)	0	793	0	0	21	10/01/2047	1.A
..3141BD-OB-8	FNCL MA4078 2.50 07/01/50	09/01/2025	PAY DOWN		17,806	17,806	15,157	15,310	0	2,496	0	2,496	0	17,806	0	0	294	07/01/2050	1.A
..3141BF-GY-7	FNCL MA5614 5.50 02/01/55	09/01/2025	PAY DOWN		21,976	21,976	21,860	0	0	116	0	116	0	21,976	0	0	497	02/01/2055	1.A
..3133AD-SX-5	FNCL QB6834 2.50 12/01/50	09/01/2025	PAY DOWN		6,551	6,551	6,792	6,765	0	(214)	0	(214)	0	6,551	0	0	111	12/01/2050	1.A
..3133KJ-ZF-8	FNCL RA3474 3.00 09/01/50	09/01/2025	PAY DOWN		20,329	20,329	17,912	18,077	0	2,252	0	2,252	0	20,329	0	0	404	09/01/2050	1.A
..3133KX-7C-7	FNCL RA4491 1.50 02/01/51	09/01/2025	PAY DOWN		5,215	5,215	5,254	5,247	0	(32)	0	(32)	0	5,215	0	0	51	02/01/2051	1.A
..3132DW-A6-0	FNCL SD8129 2.50 02/01/51	09/01/2025	PAY DOWN		19,364	19,364	16,636	16,794	0	2,569	0	2,569	0	19,364	0	0	326	02/01/2051	1.A
..3132DW-CT-8	FNCL SD8182 2.00 12/01/51	09/01/2025	PAY DOWN		4,384	4,384	4,396	4,396	0	(12)	0	(12)	0	4,384	0	0	58	12/01/2051	1.A
..3132DW-C3-5	FNCL SD8190 3.00 01/01/52	09/01/2025	PAY DOWN		6,815	6,815	6,986	6,967	0	(152)	0	(152)	0	6,815	0	0	134	01/01/2052	1.A
..3138WJ-QE-1	FNCT AS8552 3.00 12/01/36	09/01/2025	PAY DOWN		5,074	5,074	5,191	5,161	0	(87)	0	(87)	0	5,074	0	0	101	12/01/2036	1.A
..3137HK-AA-3	FNK2 253927 6.50 07/01/31	09/01/2025	PAY DOWN		92	92	92	92	0	0	0	0	0	92	0	0	4	07/01/2031	1.A
1039999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					419,430	419,430	413,433	371,773	0	6,006	0	6,006	0	419,430	0	0	9,178	XXX	XXX
..3137FM-CR-1	FH K093 A2 FIX	09/01/2025	PAY DOWN		3,330	3,330	3,430	3,375	0	(45)	0	(45)	0	3,330	0	0	66	05/25/2029	1.A
1049999999 Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					3,330	3,330	3,430	3,375	0	(45)	0	(45)	0	3,330	0	0	66	XXX	XXX
..03464H-AA-3	ACMT 225 A1 SR AVAILFUNDS FIX	09/01/2025	PAY DOWN		8,595	8,595	8,381	8,446	0	149	0	149	0	8,595	0	0	253	05/25/2067	1.A FE
..33852B-AN-5	FSMT 192 B1 VARI	09/01/2025	PAY DOWN		6,883	6,883	6,012	6,124	0	759	0	759	0	6,883	0	0	194	12/25/2049	1.A
..36168M-AA-1	GCAT 22NQM3 A1 SR AVAILFUNDS F	09/01/2025	PAY DOWN		17,491	17,491	17,264	17,335	0	156	0	156	0	17,491	0	0	520	04/25/2067	1.A

E05.2

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Medical Malpractice Joint Underwriting Association of Rhode Island

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..361704-AA-8	GCAT 22NQM4 A1 SR AVAILFUNDS F	09/01/2025	PAY DOWN		6,163	6,163	6,163	6,163	0	0	0	0	0	6,163	0	0	0	204	08/25/2067	1.A	
..36261M-AB-5	GSMB5 21PJ1 A2 FIX	09/01/2025	PAY DOWN		3,089	3,089	3,218	3,210	0	(121)	0	(121)	0	3,089	0	0	0	56	06/25/2051	1.A	
..36263N-AB-1	GSMB5 22PJ1 A2 FIX	09/01/2025	PAY DOWN		3,084	3,084	3,029	3,034	0	49	0	49	0	3,084	0	0	0	57	05/28/2052	1.A	
..46648R-AY-7	JPMT 181 B1 SUB SEQ VARI	09/01/2025	PAY DOWN		7,335	7,335	6,400	6,506	0	829	0	829	0	7,335	0	0	0	175	06/25/2048	1.A	
..46654A-AC-3	JPMT 2110 A3 FIX	09/01/2025	PAY DOWN		7,954	7,954	8,104	8,092	0	(138)	0	(138)	0	7,954	0	0	0	137	12/25/2051	1.A	
..46592T-AC-7	JPMT 218 A3 FIX	09/01/2025	PAY DOWN		6,539	6,539	6,624	6,616	0	(77)	0	(77)	0	6,539	0	0	0	112	12/25/2051	1.A	
..64831U-AA-2	NRMLT 22NQM4 A1 SR AVAILFUNDS	09/01/2025	PAY DOWN		9,863	9,863	9,829	9,832	0	31	0	31	0	9,863	0	0	0	317	06/25/2062	1.A	
..75409T-AA-3	RATE 21J3 A1 FIX	09/01/2025	PAY DOWN		14,967	14,967	15,119	15,100	0	(133)	0	(133)	0	14,967	0	0	0	247	10/25/2051	1.A	
..91743P-EA-9	UTAH HOUSING CORPORATION	09/21/2025	PAY DOWN		15,779	15,779	16,405	16,335	0	(556)	0	(556)	0	15,779	0	0	0	342	02/21/2052	1.B FE	
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					107,742	107,742	106,548	106,793	0	948	0	948	0	107,742	0	0	0	2,614	XXX	XXX	
..95000A-AU-1	WFCMT 15P2 A4 SR FIX	09/01/2025	PAY DOWN		126,533	126,533	130,325	126,882	0	(349)	0	(349)	0	126,533	0	0	0	3,570	12/17/2048	1.A	
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					126,533	126,533	130,325	126,882	0	(349)	0	(349)	0	126,533	0	0	0	3,570	XXX	XXX	
..618937-AA-4	MSAIC 2024-1A A	09/20/2025	PAY DOWN		11,599	11,599	11,568	11,571	0	28	0	28	0	11,599	0	0	0	425	09/20/2049	1.D FE	
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					11,599	11,599	11,568	11,571	0	28	0	28	0	11,599	0	0	0	425	XXX	XXX	
..00039N-AA-2	AASET 2025-2A A	09/16/2025	PAY DOWN		18,033	18,033	18,032	0	0	1	0	1	0	18,033	0	0	0	127	02/16/2050	1.F FE	
..12530M-AA-3	CF HIPPOLYTA ISSUER LLC SERIES 2020-1	09/15/2025	PAY DOWN		2,517	2,517	2,276	2,462	0	55	0	55	0	2,517	0	0	0	30	07/15/2060	1.E FE	
..82667C-AC-9	SPL 2024-1A A	09/17/2025	PAY DOWN		459	459	458	458	0	0	0	0	0	459	0	0	0	17	05/17/2054	1.C FE	
..872480-AA-6	TIF FUNDING 11 LLC	09/20/2025	PAY DOWN		10,000	10,000	8,667	9,123	0	877	0	877	0	10,000	0	0	0	139	08/20/2045	1.F FE	
..97064Y-AA-2	WILLIS ENGINE STRUCTURED TRUST VII SERIE	09/15/2025	PAY DOWN		81,653	81,653	80,712	81,223	0	430	0	430	0	81,653	0	0	0	4,340	10/15/2048	1.F FE	
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					112,662	112,662	110,145	93,266	0	1,363	0	1,363	0	112,662	0	0	0	4,653	XXX	XXX	
..59170J-AA-6	METRONET INFRASTRUCTURE ISSUER LLC	07/24/2025	PAY DOWN		475,000	475,000	445,464	456,925	0	18,075	0	18,075	0	475,000	0	0	0	28,176	10/20/2052	1.F FE	
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					475,000	475,000	445,464	456,925	0	18,075	0	18,075	0	475,000	0	0	0	28,176	XXX	XXX	
1889999999. Total - Asset-Backed Securities (Unaffiliated)					1,277,810	1,277,810	1,242,615	1,192,268	0	25,856	0	25,856	0	1,277,810	0	0	0	49,613	XXX	XXX	
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					1,277,810	1,277,810	1,242,615	1,192,268	0	25,856	0	25,856	0	1,277,810	0	0	0	49,613	XXX	XXX	
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					1,277,810	1,277,810	1,242,617	1,192,278	0	25,856	0	25,856	0	1,277,810	0	0	0	49,614	XXX	XXX	
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					2,797,975	2,802,085	2,786,713	2,717,241	0	25,024	0	25,024	0	2,801,941	0	(3,966)	(3,966)	95,237	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					2,797,975	XXX	2,786,713	2,717,241	0	25,024	0	25,024	0	2,801,941	0	(3,966)	(3,966)	95,237	XXX	XXX	

E05.3

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
Bank of America Providence, RI					1,831,445	1,882,597	1,645,607	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	1,831,445	1,882,597	1,645,607	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	1,831,445	1,882,597	1,645,607	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash	XXX	XXX	0	0	1,831,445	1,882,597	1,645,607	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Medical Malpractice Joint Underwriting Association of Rhode Island

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						0	0	0
0499999999. Total - Issuer Credit Obligations (Affiliated)						0	0	0
0509999999. Total - Issuer Credit Obligations						0	0	0
31607A-70-3	FIDELITY INV MMKT GOVT-INST		09/30/2025	4.080		596,398	4,092	27,623
8309999999. Subtotal - All Other Money Market Mutual Funds						596,398	4,092	27,623
8589999999. Total Cash Equivalents (Unaffiliated)						596,398	4,092	27,623
8599999999. Total Cash Equivalents (Affiliated)						0	0	0
8609999999 - Total Cash Equivalents						596,398	4,092	27,623

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SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2025 OF THE Medical Malpractice Joint Underwriting Association of Rhode Island

Designate the type of health care providers reported on this page:
Physicians, including surgeons and osteopaths

**SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. AlabamaAL								
2. AlaskaAK								
3. ArizonaAZ								
4. ArkansasAR								
5. CaliforniaCA								
6. ColoradoCO								
7. ConnecticutCT								
8. DelawareDE								
9. District of ColumbiaDC								
10. FloridaFL								
11. GeorgiaGA								
12. HawaiiHI								
13. IdahoID								
14. IllinoisIL								
15. IndianaIN								
16. IowaIA								
17. KansasKS								
18. KentuckyKY								
19. LouisianaLA								
20. MaineME								
21. MarylandMD								
22. MassachusettsMA								
23. MichiganMI								
24. MinnesotaMN								
25. MississippiMS								
26. MissouriMO								
27. MontanaMT								
28. NebraskaNE								
29. NevadaNV								
30. New HampshireNH								
31. New JerseyNJ								
32. New MexicoNM								
33. New YorkNY								
34. North CarolinaNC								
35. North DakotaND								
36. OhioOH								
37. OklahomaOK								
38. OregonOR								
39. PennsylvaniaPA								
40. Rhode IslandRI	826,534	804,470	238,461	3	1,486,140	6,284,969	9	4,028,027
41. South CarolinaSC								
42. South DakotaSD								
43. TennesseeTN								
44. TexasTX								
45. UtahUT								
46. VermontVT								
47. VirginiaVA								
48. WashingtonWA								
49. West VirginiaWV								
50. WisconsinWI								
51. WyomingWY								
52. American SamoaAS								
53. GuamGU								
54. Puerto RicoPR								
55. U.S. Virgin IslandsVI								
56. Northern Mariana IslandsMP								
57. CanadaCAN								
58. Aggregate Other AliensOT	0	0	0	0	0	0	0	0
59. Totals	826,534	804,470	238,461	3	1,486,140	6,284,969	9	4,028,027
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2025 OF THE Medical Malpractice Joint Underwriting Association of Rhode Island

Designate the type of health care providers reported on this page:
Hospitals

**SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. AlabamaAL								
2. AlaskaAK								
3. ArizonaAZ								
4. ArkansasAR								
5. CaliforniaCA								
6. ColoradoCO								
7. ConnecticutCT								
8. DelawareDE								
9. District of ColumbiaDC								
10. FloridaFL								
11. GeorgiaGA								
12. HawaiiHI								
13. IdahoID								
14. IllinoisIL								
15. IndianaIN								
16. IowaIA								
17. KansasKS								
18. KentuckyKY								
19. LouisianaLA								
20. MaineME								
21. MarylandMD								
22. MassachusettsMA								
23. MichiganMI								
24. MinnesotaMN								
25. MississippiMS								
26. MissouriMO								
27. MontanaMT								
28. NebraskaNE								
29. NevadaNV								
30. New HampshireNH								
31. New JerseyNJ								
32. New MexicoNM								
33. New YorkNY								
34. North CarolinaNC								
35. North DakotaND								
36. OhioOH								
37. OklahomaOK								
38. OregonOR								
39. PennsylvaniaPA								
40. Rhode IslandRI	314,309	438,600	865,000	2	1,292,406	4,545,000	11	3,530,912
41. South CarolinaSC								
42. South DakotaSD								
43. TennesseeTN								
44. TexasTX								
45. UtahUT								
46. VermontVT								
47. VirginiaVA								
48. WashingtonWA								
49. West VirginiaWV								
50. WisconsinWI								
51. WyomingWY								
52. American SamoaAS								
53. GuamGU								
54. Puerto RicoPR								
55. U.S. Virgin IslandsVI								
56. Northern Mariana IslandsMP								
57. CanadaCAN								
58. Aggregate Other AliensOT	0	0	0	0	0	0	0	0
59. Totals	314,309	438,600	865,000	2	1,292,406	4,545,000	11	3,530,912
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	0	0	0	0	0	0	0	0