PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

MOTOR CLUB INSURANCE COMPANY

NAIC Group Code 1318 (Current) 1318 (Prior) NAIC Company Code 12487 Employer's ID Number 20-3462094

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 09/14/2005 Commenced Business 01/01/2006

Statutory Home Office 110 Royal Little Drive (Street and Number), Providence, RI, US 02904 (City or Town, State, Country and Zip Code)

Main Administrative Office 3333 Fairview Rd, Mail Stop A357 (Street and Number)

Costa Mesa, CA, US 92626-1698 (City or Town, State, Country and Zip Code), 714-850-5111 (Area Code) (Telephone Number)

Mail Address P.O. Box 25001 Mail Stop A357 (Street and Number or P.O. Box), Santa Ana, CA, US 92799-5001 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3333 Fairview Rd, Mail Stop A357 (Street and Number)

Costa Mesa, CA, US 92626-1698 (City or Town, State, Country and Zip Code), 714-885-2170 (Area Code) (Telephone Number)

Internet Website Address www.ace.aaa.com

Statutory Statement Contact Quynh Nguyen (Name), 714-885-2170 (Area Code) (Telephone Number)

Nguyen.Quynh@ace.aaa.com (E-mail Address), 714-885-2179 (FAX Number)

OFFICERS

President & Chief Executive Officer	Greg Lambro Backley	Vice President & General Counsel	April Felice Savoy
Vice President, CFO and Treasurer	Chad David Hourigan	Secretary	Gail Chi-way Louis

OTHER

William Henry Prokop, Assistant Secretary

DIRECTORS OR TRUSTEES

Greg Lambro Backley	Chad David Hourigan #	Michael Shawn Mohamed
John Raymond Galvin	Marta Genovese	Santosh Muralidharan Perumbadi

State of California
County of Orange
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Greg Lambro Backley	Chad David Hourigan	Gail Chi-way Louis
President & Chief Executive Officer	Vice President, CFO and Treasurer	Secretary

Subscribed and sworn to before me this 10th day of November 2025

a. Is this an original filing? .... Yes [X] No [ ]

b. If no,

1. State the amendment number........
2. Date filed ....
3. Number of pages attached...........

BRAD TOMA
Notary Public - California
Orange County
Commission # 2465158
My Comm. Expires Oct 2, 2027

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	38,870,300		38,870,300	36,185,034
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	57,046,861		57,046,861	52,584,857
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $ ... encumbrances)				
4.2 Properties held for the production of income (less $ ... encumbrances)				
4.3 Properties held for sale (less $ ... encumbrances)				
5. Cash ($ (3,777,969)), cash equivalents ($ 5,282,887) and short-term investments ($ ...)	1,504,918		1,504,918	2,240,657
6. Contract loans (including $ ... premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	12,202		12,202	8,754
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	97,434,281		97,434,281	91,019,302
13. Title plants less $ ... charged off (for Title insurers only)				
14. Investment income due and accrued	312,959		312,959	270,083
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,103,304	126,126	977,178	980,097
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ ... earned but unbilled premiums)	32,074,283		32,074,283	24,646,382
15.3 Accrued retrospective premiums ($ ...) and contracts subject to redetermination ($ ...)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	8,342,810		8,342,810	5,988,112
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	392,660		392,660	387,030
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit	6,552		6,552	3,983
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets ($ ...)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care ($ ...) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	709,565	152,554	557,011	11,450
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	140,376,414	278,680	140,097,734	123,306,439
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	140,376,414	278,680	140,097,734	123,306,439
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Expenses	152,554	152,554		
2502. Other Miscellaneous Assets	557,011		557,011	11,450
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	709,565	152,554	557,011	11,450

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year $)		
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses		
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	2,435,617	3,290,115
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	382,335	612,140
7.1 Current federal and foreign income taxes (including $ on realized capital gains (losses))		
7.2 Net deferred tax liability	6,213,603	5,295,168
8. Borrowed money $ and interest thereon $		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 67,007,738 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)		
10. Advance premium	2,518,823	1,685,895
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	43,085,825	32,886,667
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	19,179	36,126
15. Remittances and items not allocated	33,702	174,659
16. Provision for reinsurance (including $ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	3,340,941	2,637,401
20. Derivatives		
21. Payable for securities	299,917	234,077
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes $ and interest thereon $		
25. Aggregate write-ins for liabilities	796,957	389,712
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	59,126,899	47,241,960
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	59,126,899	47,241,960
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	4,200,000	4,200,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	28,300,000	28,300,000
35. Unassigned funds (surplus)	48,470,835	43,564,479
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 $)		
36.2 shares preferred (value included in Line 31 $)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	80,970,835	76,064,479
38. Totals (Page 2, Line 28, Col. 3)	140,097,734	123,306,439
DETAILS OF WRITE-INS		
2501. Other Miscellaneous Liabilities	796,957	389,712
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	796,957	389,712
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 116,897,912)	101,610,832	77,854,152	107,692,019
	1.2 Assumed (written $)			
	1.3 Ceded (written $ 116,897,912)	101,610,832	77,854,152	107,692,019
	1.4 Net (written $)			
	DEDUCTIONS:			
2.	Losses incurred (current accident year $):			
	2.1 Direct	72,840,898	59,497,371	84,881,449
	2.2 Assumed			
	2.3 Ceded	72,840,898	59,497,371	84,881,449
	2.4 Net			
3.	Loss adjustment expenses incurred			
4.	Other underwriting expenses incurred			
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)			
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)			
	INVESTMENT INCOME			
9.	Net investment income earned	1,705,908	1,499,990	2,163,284
10.	Net realized capital gains (losses) less capital gains tax of $ 109,209	380,046	74,776	211,875
11.	Net investment gain (loss) (Lines 9 + 10)	2,085,954	1,574,766	2,375,159
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $)			
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income			
15.	Total other income (Lines 12 through 14)			
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,085,954	1,574,766	2,375,159
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,085,954	1,574,766	2,375,159
19.	Federal and foreign income taxes incurred	238,543	317,411	397,817
20.	Net income (Line 18 minus Line 19)(to Line 22)	1,847,411	1,257,355	1,977,342
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	76,064,479	68,974,269	68,974,269
22.	Net income (from Line 20)	1,847,411	1,257,355	1,977,342
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 844,873	3,178,336	5,761,491	5,015,090
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(73,562)	6,133	(49,013)
27.	Change in nonadmitted assets	(45,829)	257,570	146,791
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	4,906,356	7,282,549	7,090,210
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	80,970,835	76,256,818	76,064,479
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401.				
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)			
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	3,515,669	1,613,538	1,263,772
2. Net investment income	1,513,724	1,348,144	1,943,483
3. Miscellaneous income			
4. Total (Lines 1 to 3)	5,029,393	2,961,682	3,207,255
5. Benefit and loss related payments	2,354,698	2,826,193	791,420
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	1,086,872	(2,873,986)	(2,756,936)
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of $ 109,209 tax on capital gains (losses)	353,382	297,395	417,520
10. Total (Lines 5 through 9)	3,794,952	249,602	(1,547,997)
11. Net cash from operations (Line 4 minus Line 10)	1,234,441	2,712,081	4,755,251
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	12,161,731	9,831,873	15,014,330
12.2 Stocks	3,674,072	1,712,653	3,044,066
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	65,840	509,286	226,367
12.8 Total investment proceeds (Lines 12.1 to 12.7)	15,901,643	12,053,812	18,284,763
13. Cost of investments acquired (long-term only):			
13.1 Bonds	14,772,138	13,214,458	18,543,553
13.2 Stocks	3,549,163	4,441,995	6,402,434
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	3,448	203,416	8,754
13.7 Total investments acquired (Lines 13.1 to 13.6)	18,324,749	17,859,869	24,954,741
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,423,106)	(5,806,057)	(6,669,978)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	452,926	1,469,424	1,808,406
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	452,926	1,469,424	1,808,406
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(735,739)	(1,624,553)	(106,321)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,240,657	2,346,978	2,346,978
19.2 End of period (Line 18 plus Line 19.1)	1,504,918	722,425	2,240,657

Note: Supplemental disclosures of cash flow information for non-cash transactions:

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Motor Club Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the state of Rhode Island Department of Business Regulation - Insurance Division. The National Association of Insurance Commissioners' *Accounting Practices and Procedures Manual (NAIC SAP)* has been adopted as a component of prescribed or permitted practices by the state of Rhode Island.

	SSAP #	F/S Page	F/S Line #	09/30/2025	12/31/2024
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 1,847,411	$ 1,977,342
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 1,847,411	$ 1,977,342
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 80,970,835	$ 76,064,479
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 80,970,835	$ 76,064,479

B. Use of Estimates in the Preparation of the Financial Statements - No Significant Changes

C. Accounting Policy

(1) Short-term investments - Not Applicable

(2) Bonds not backed by other loans designated highest quality and high quality (NAIC designations 1 and 2, respectively) are stated at amortized cost using the modified scientific method. All other bonds not backed by other loans (NAIC designations 3 to 6) are reported at the lower of amortized cost or fair value.

(3) Common stocks - No Significant Changes

(4) Preferred stocks - Not Applicable

(5) Mortgage loans - Not Applicable

(6) Asset-backed securities are carried at either amortized cost or the lower of amortized cost or fair market value and are adjusted using the retrospective method, with the exception of other than temporarily impaired securities which are adjusted using the prospective method.

(7) Investments in subsidiaries, controlled and affiliated entities - Not Applicable

(8) Investments in joint ventures, partnerships and limited liability companies - Not Applicable

(9) Derivatives - Not Applicable

(10) Investment income as a factor in the premium deficiency calculation - Not Applicable

(11) Liabilities for losses and loss/claim adjustment expenses - No Significant Changes

(12) Changes in capitalization policy - Not Applicable

(13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern - None

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Asset-Backed Securities

(1) Prepayment assumptions are obtained from the broker dealer survey values through the Bloomberg System and are consistent with the current interest rate and economic environment.

(2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

1. Less than 12 months	$	6,028
2. 12 months or longer		732,208

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	$	1,460,551
2. 12 months or longer		6,231,102

(5) All asset-backed and structured securities in an unrealized loss position were reviewed to determine whether OTTI should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detailed analysis of the underlying credit and cash flows of each security. Unrealized losses are primarily attributable to increases in the general level of interest rates since the purchase of a particular security, credit spread widening, and/or increased liquidity discounts. It is possible that the Company could recognize OTTI impairments in the future on some of the securities if future events, new information and/or the passage of time cause it to conclude that declines in value are other-than temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Investments in Tax Credit Structures (tax credit investments) - Not Applicable

L. Restricted Assets - No Significant Changes

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral - None

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Total Amount Excluded - Not Applicable

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross	$ 312,959
2. Nonadmitted	$ —
3. Admitted	$ 312,959

D. The aggregate deferred interest - Not Applicable

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - Not Applicable

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No Significant Changes

11. Debt - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments - Not Applicable

B. Assessments - No Significant Changes

C. Gain Contingencies - Not Applicable

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Product Warranties - Not Applicable

F. Joint and Several Liabilities - Not Applicable

G. All Other Contingencies

Litigation

The Company is a defendant in various lawsuits, which are incidental to its operations. In some of these actions, plaintiffs assert claims for punitive damages. The Company intends to vigorously defend these actions. Litigation, by its very nature, is unpredictable and the outcome of these cases is uncertain. Moreover, the Company is unable to predict the precise nature or the relief that may be sought in any lawsuits that may be filed against it in the future. The Company has accrued an estimated amount for material cases, if any, as of September 30, 2025 as to which an unfavorable outcome is probable. Management does not expect the ultimate disposition of the remaining lawsuits to result in any material liability and accordingly, no provision has been made in the accompanying financial statements for those lawsuits.

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

	Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Common stock - industrial and miscellaneous	$ 16,678,390	$ –	$ –	$ –	$ 16,678,390
	Common stock - mutual funds	40,368,471	–	–	–	40,368,471
	Total assets at fair value/NAV	$ 57,046,861	$ –	$ –	$ –	$ 57,046,861
b.	Liabilities at fair value					
	Total liabilities at fair value	$	$	$	$	$

There were no transfers between Level 1 and Level 2.

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The Company did not have any transfers into or out of Level 3 during the three months ended September 30, 2025.

(4) When quoted prices in active markets for identical assets are available, these quoted market prices are used to determine the fair value of financial assets and these assets are classified as Level 1, primarily common stocks and U.S. Treasuries. In other cases where a quoted market price for identical assets in an active market is either not available or not observable, fair value is estimated using valuation methodologies based on available and observable market information or by using a matrix pricing model. These financial assets would be classified as Level 2. If quoted market prices are not available, fair value is determined by using broker quotes or an internal analysis of each investment's financial statements and cash flow projections. In these instances, financial assets will be classified based upon the lowest level of input that is significant to the valuation.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash	$ (3,777,969)	$ (3,777,969)	$ (3,777,969)	$ –	$ –	$ –	$ –
Cash equivalents	5,282,887	5,282,887	5,282,887	–	–	–	–
Issuer credit obligations	23,579,696	23,374,091	12,394,789	11,184,907	–	–	–
Asset-backed securities	14,894,049	15,496,209	–	14,894,049	–	–	–
Common stocks - unaffiliated	57,046,861	57,046,861	57,046,861	–	–	–	–

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - Not Applicable

22. Events Subsequent - None

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has not entered into any retrospectively rated reinsurance contracts.

A. Method Used to Estimate - Not Applicable

B. Method Used to Record - Not Applicable

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

C. Amount and Percent of Net Retrospective Premiums - Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Calculation of Nonadmitted Retrospective Premium - Not Applicable

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The Company ceded 100% of its incurred losses and loss adjustment expenses to the Inter-Insurance Exchange of the Automobile Club. Any adverse development in such amount will likewise be ceded.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2023

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/24/2025

6.4 By what department or departments?
STATE OF RHODE ISLAND DEPARTMENT OF BUSINESS REGULATION - INSURANCE DIVISION ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ......$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ......$

13. Amount of real estate and mortgages held in short-term investments: ......$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$	$
14.22 Preferred Stock	$	$
14.23 Common Stock	$	$
14.24 Short-Term Investments	$	$
14.25 Mortgage Loans on Real Estate	$	$
14.26 All Other	$	$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$	$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $

16.3 Total payable for securities lending reported on the liability page. ...... $

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMORGAN CHASE BANK, N.A.	1 CHASE MANHATTAN PLAZA, NEW YORK, NY 10005

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
NEUBERGER BERMAN INVESTMENT ADVISERS, LLC	U
WELLINGTON MANAGEMENT COMPANY LLP	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?.. Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
2908	NEUBERGER BERMAN INVESTMENT ADVISERS LLC	PWDS3JJ631D5N70JXG61	SEC	NO
106595	WELLINGTON MANAGEMENT COMPANY LLP	549300YHP12TEZNLCX41	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [ ] N/A [X]
   If yes, attach an explanation.
   ....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
   If yes, attach an explanation.
   ....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
   ....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL								

5. Operating Percentages:

   5.1 A&H loss percent .... %

   5.2 A&H cost containment percent .... %

   5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$..

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

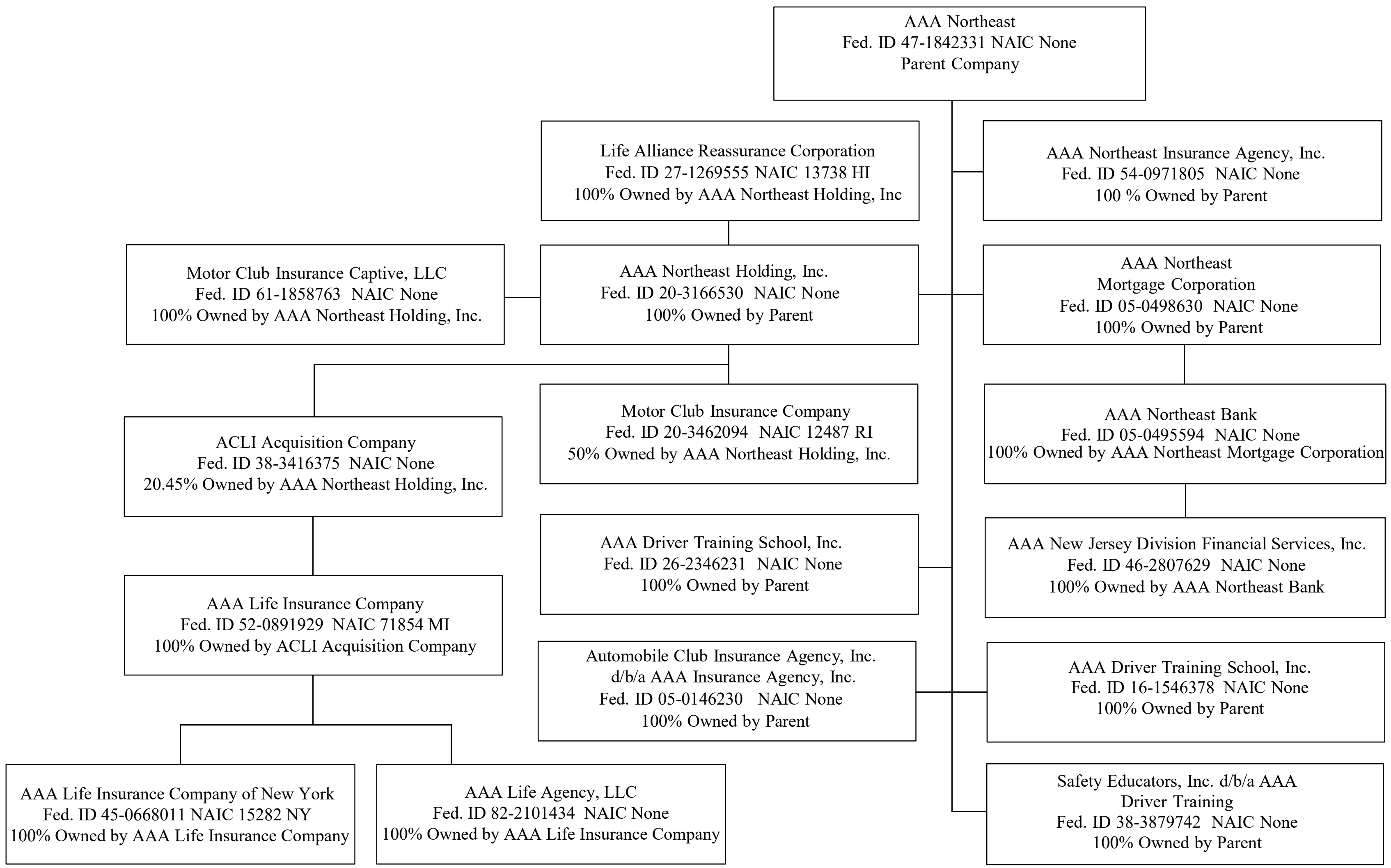
States, etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year To Date	Direct Premiums Written 3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	Direct Losses Unpaid 7 Prior Year To Date
1. Alabama AL	N						
2. Alaska AK	N						
3. Arizona AZ	N						
4. Arkansas AR	N						
5. California CA	N						
6. Colorado CO	N						
7. Connecticut CT	L	59,981,916	40,844,748	29,728,822	21,411,319	35,117,623	20,165,739
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	N						
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	N						
15. Indiana IN	N						
16. Iowa IA	N						
17. Kansas KS	N						
18. Kentucky KY	N						
19. Louisiana LA	N						
20. Maine ME	N						
21. Maryland MD	N						
22. Massachusetts MA	L						
23. Michigan MI	N						
24. Minnesota MN	N						
25. Mississippi MS	N						
26. Missouri MO	N						
27. Montana MT	N						
28. Nebraska NE	N						
29. Nevada NV	N						
30. New Hampshire NH	N						
31. New Jersey NJ	L						
32. New Mexico NM	N						
33. New York NY	L						
34. North Carolina NC	N						
35. North Dakota ND	N						
36. Ohio OH	N						
37. Oklahoma OK	N						
38. Oregon OR	N						
39. Pennsylvania PA	N						
40. Rhode Island RI	L	56,915,996	47,265,658	30,461,131	28,269,288	27,852,559	21,475,877
41. South Carolina SC	N						
42. South Dakota SD	N						
43. Tennessee TN	N						
44. Texas TX	N						
45. Utah UT	N						
46. Vermont VT	N						
47. Virginia VA	N						
48. Washington WA	N						
49. West Virginia WV	N						
50. Wisconsin WI	N						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	116,897,912	88,110,406	60,189,953	49,680,607	62,970,182	41,641,616
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

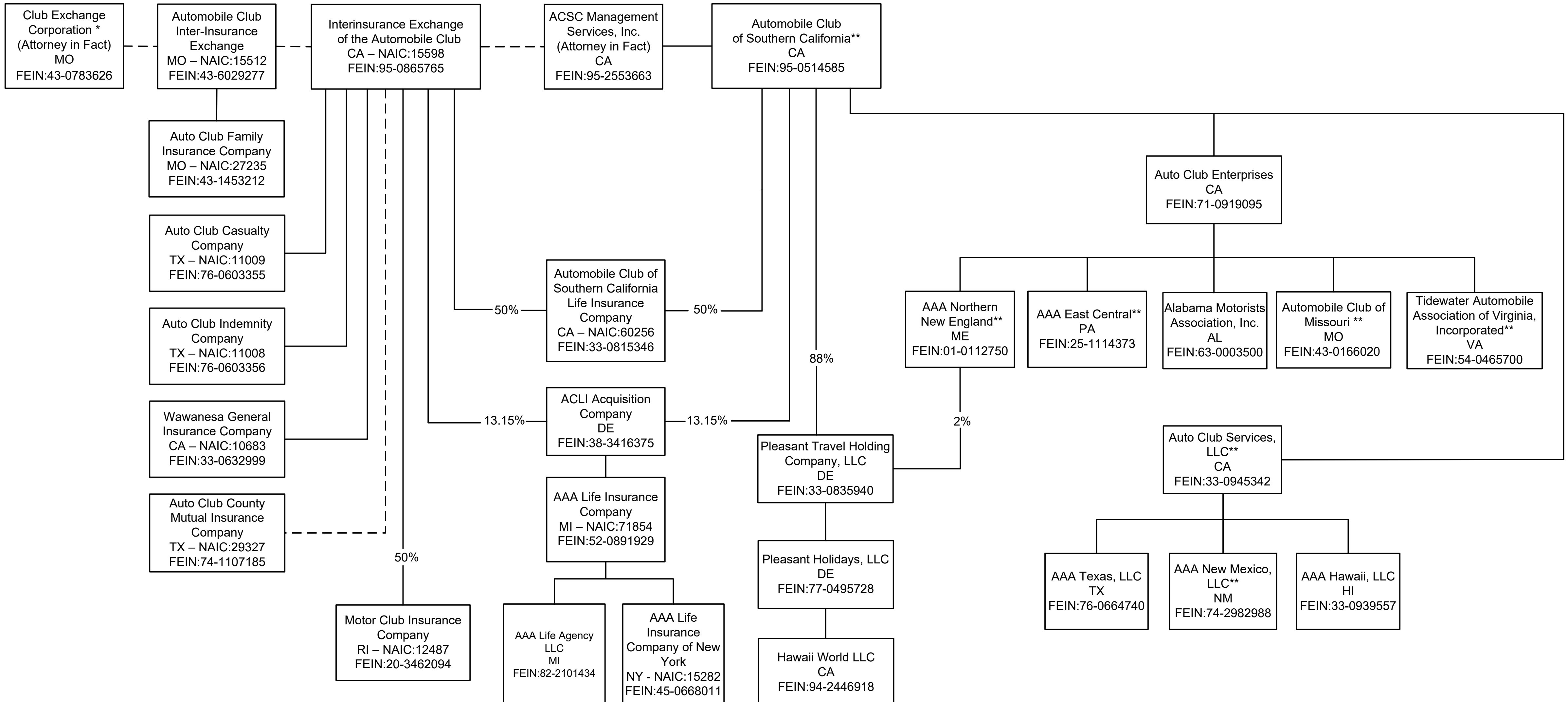
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 5
2. R - Registered - Non-domiciled RRGs ....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) ....
4. Q - Qualified - Qualified or accredited reinsurer ....
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile ....
6. N - None of the above - Not allowed to write business in the state 52

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



CONTROL KEY:
Possession of 100% of voting interests unless otherwise noted = ________

Contractual or other relationship = - - - - - -

* Club Exchange Corporation, a Missouri corporation, the attorney-in-fact of the Automobile Club Inter-Insurance Exchange, is a wholly owned subsidiary of Automobile Club of Missouri.

** See next two pages for additional subsidiaries and affiliates.

LIST OF ADDITIONAL SUBSIDIARIES/AFFILIATED COMPANIES

PARENT/CONTROLLING COMPANY	SUBSIDIARY/AFFILIATE
Auto Club Services, LLC	Automobile Club of Hawaii, Inc. (HI; FEIN N/A) Automobile Club of New Mexico, Inc. (NM; FEIN N/A) Automobile Club of Texas, Inc. (TX; FEIN 01-1855420)
AAA East Central	AAA East Central Insurance Agency, Inc. (PA; FEIN 25-0951930) Auto Club Driving Schools, Inc. (PA; FEIN 25-1846506) The Ashland County Automobile Club (OH; FEIN 34-0074310) The Massillon Automobile Club (OH; FEIN 34-0383238)
AAA New Mexico, LLC	All-City Towing, Inc. (NM; FEIN 85-0267099)
AAA Northern New England	AAA Driving School, Inc. (ME; FEIN 54-2106828) AAA Northern New England Insurance (ME; FEIN 01-0022895) Hewins Travel LLC (ME; FEIN N/A) Triple A Leasing (ME; FEIN 01-0411376)
Automobile Club of Missouri	AAA Arkansas Insurance Agency, Inc. (AR; FEIN 52-0958851) Club Insurance Agency, Inc. (MO; FEIN 43-0822493) ACLI Acquisition Company (DE FEIN: 38-3416375) (0.1% ownership)
Automobile Club of Southern California	Automobile Club of California (CA; FEIN N/A)

CONTROL KEY:	Subsidiaries/affiliated companies are wholly controlled by their respective parent/controlling company unless otherwise noted
FEIN KEY:	Non-operating entities with no FEIN = N/A

LIST OF ADDITIONAL SUBSIDIARIES/AFFILIATED COMPANIES - CONTINUED

PARENT/CONTROLLING COMPANY	SUBSIDIARY/AFFILIATE
Tidewater Automobile Association of Virginia, Incorporated	AAA Tidewater Virginia Car Care Center, LLC (VA; FEIN 54-2040600)
	AAA Tidewater Virginia Fleet Operations, LLC (VA; FEIN 27-2311305)
	TAA Chesapeake Branch Office Property, LLC (VA; FEIN N/A)
	TAA Corporate Center Office Property, LLC (VA; FEIN N/A)
	TAA Greenbrier Car Care Center Property, LLC (VA; FEIN N/A)
	TAA Hampton Branch/Car Care Center Property, LLC (VA; FEIN N/A)
	TAA Newport News Branch Property, LLC (VA; FEIN N/A)
	TAA Norfolk Car Care Center Property, LLC (VA; FEIN N/A)
	TAA Suffolk Branch Car Care Center Property, LLC (VA; FEIN N/A)
	TAA Virginia Beach Branch Property, LLC (VA; FEIN N/A)
	TAA Williamsburg Branch/Car Care Center Property, LLC (VA; FEIN N/A)

CONTROL KEY:	Subsidiaries/affiliated companies are wholly controlled by their respective parent/controlling company unless otherwise noted
FEIN KEY:	Non-operating entities with no FEIN = N/A

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
1318	Auto Club Enterprises Insurance Group	12487	20-3462094				Motor Club Insurance Company	RI	RE	Interinsurance Exchange of the Automobile Club	Ownership	50.000	Automobile Club of Southern California	NO	4
1318	Auto Club Enterprises Insurance Group	12487	20-3462094				Motor Club Insurance Company	RI	RE	AAA Northeast Holding, Inc.	Ownership	50.000	AAA Northeast	NO	4
			47-1842331				AAA Northeast	DE	UIP					NO	
			05-0146230				Automobile Club Insurance Agency, Inc. d/b/a AAA Insurance Agency, Inc.	RI	NIA	AAA Northeast	Ownership	100.000	AAA Northeast	NO	
			54-0971805				AAA Northeast Insurance Agency, Inc.	MA	NIA	AAA Northeast	Ownership	100.000	AAA Northeast	NO	
			20-3166530				AAA Northeast Holding, Inc.	RI	UDP	AAA Northeast	Ownership	100.000	AAA Northeast	NO	
			05-0498630				AAA Northeast Mortgage Corporation	RI	NIA	AAA Northeast	Ownership	100.000	AAA Northeast	NO	
			05-0495594				AAA Northeast Bank	RI	NIA	AAA Northeast Mortgage Corporation	Ownership	100.000	AAA Northeast	NO	
			46-2807629				AAA New Jersey Division Financial Services, Inc.	NJ	NIA	AAA Northeast Bank	Ownership	100.000	AAA Northeast	NO	
			26-2346231				AAA Driver Training School, Inc.	MA	NIA	AAA Northeast	Ownership	100.000	AAA Northeast	NO	
4853	AAA Life Group	13738	27-1269555				Life Alliance Reassurance Corporation	HI	IA	AAA Northeast Holding, Inc.	Ownership	100.000	AAA Northeast	NO	
			38-3879742				Safety Educators, Inc d/b/a AAA Driver Training	RI	NIA	AAA Northeast	Ownership	100.000	AAA Northeast	NO	
			16-1546378				AAA Driver Training School, Inc.	NY	NIA	AAA Northeast	Ownership	100.000	AAA Northeast	NO	
			61-1858763				Motor Club Insurance Captive, LLC	HI	IA	AAA Northeast Holding, Inc.	Ownership	100.000	AAA Northeast	NO	
			38-3416375				ACLI Acquisition Company	DE	NIA	AAA Northeast Holding, Inc.	Ownership	20.450	AAA Northeast	NO	6
4853	AAA Life Group	71854	52-0891929				AAA Life Insurance Company	MI	IA	ACLI Acquisition Company	Ownership	100.000	AAA Northeast	NO	
4853	AAA Life Group	15282	45-0668011				AAA Life Insurance Company of New York	NY	IA	AAA Life Insurance Company	Ownership	100.000	AAA Northeast	NO	
4853	AAA Life Group		82-2101434				AAA Life Agency, LLC	MI	NIA	AAA Life Insurance Company	Ownership	100.000	AAA Northeast	NO	
1318	Auto Club Enterprises Insurance Group	15598	95-0865765				Interinsurance Exchange of the Automobile Club	CA	UDP	Automobile Club of Southern California	Board of Directors		Automobile Club of Southern California	NO	1
1318	Auto Club Enterprises Insurance Group	15512	43-6029277				Automobile Club Inter-Insurance Exchange	MO	IA	Interinsurance Exchange of the Automobile Club	Board of Directors		Automobile Club of Southern California	NO	1
1318	Auto Club Enterprises Insurance Group	27235	43-1453212				Auto Club Family Insurance Company	MO	IA	Automobile Club Inter-Insurance Exchange	Ownership	100.000	Automobile Club of Southern California	NO	
1318	Auto Club Enterprises Insurance Group	11009	76-0603355				Auto Club Casualty Company	TX	IA	Interinsurance Exchange of the Automobile Club	Ownership	100.000	Automobile Club of Southern California	NO	
1318	Auto Club Enterprises Insurance Group	11008	76-0603356				Auto Club Indemnity Company	TX	IA	Interinsurance Exchange of the Automobile Club	Ownership	100.000	Automobile Club of Southern California	NO	
1318	Auto Club Enterprises Insurance Group	29327	74-1107185				Auto Club County Mutual Insurance Company	TX	IA	Interinsurance Exchange of the Automobile Club	Management		Automobile Club of Southern California	NO	
1318	Auto Club Enterprises Insurance Group	10683	33-0632999				Wawanesa General Insurance Company	CA	IA	Interinsurance Exchange of the Automobile Club	Ownership	100.000	Automobile Club of Southern California	NO	7
1318	Auto Club Enterprises Insurance Group	60256	33-0815346				Automobile Club of Southern California Life Insurance Company	CA	IA	Interinsurance Exchange of the Automobile Club	Ownership	50.000	Automobile Club of Southern California	NO	
1318	Auto Club Enterprises Insurance Group	60256	33-0815346				Automobile Club of Southern California Life Insurance Company	CA	IA	Automobile Club of Southern California	Ownership	50.000	Automobile Club of Southern California	NO	
4853	AAA Life Group	71854	52-0891929				AAA Life Insurance Company	MI	IA	ACLI Acquisition Company	Ownership	100.000	Automobile Club of Southern California	NO	2
4853	AAA Life Group	15282	45-0668011				AAA Life Insurance Company of New York	NY	IA	AAA Life Insurance Company	Ownership	100.000	Automobile Club of Southern California	NO	2
4853	AAA Life Group		82-2101434				AAA Life Agency, LLC	MI	NIA	AAA Life Insurance Company	Ownership	100.000	Automobile Club of Southern California	NO	2
			95-2553663				ACSC Management Services, Inc. (Attorney-in-Fact)	CA	NIA	Automobile Club of Southern California	Ownership	100.000	Automobile Club of Southern California	NO	
			95-0514585				Automobile Club of Southern California	CA	NIA	N/A			N/A	NO	

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
			38-3416375				ACLI Acquisition Company	DE	NIA	Interinsurance Exchange of the Automobile Club	Ownership	13.150	Automobile Club of Southern California	NO	2
			38-3416375				ACLI Acquisition Company	DE	NIA	Automobile Club of Southern California	Ownership	13.150	Automobile Club of Southern California	NO	2
			38-3416375				ACLI Acquisition Company	DE	NIA	Automobile Club of Missouri	Ownership	0.100	Automobile Club of Southern California	NO	2
			43-0783626				Club Exchange Corporation (Attorney-in-Fact)	MO	NIA	Automobile Club of Missouri	Ownership	100.000	Automobile Club of Southern California	NO	
			33-0835940				Pleasant Travel Holding Company, LLC	DE	NIA	Automobile Club of Southern California	Ownership	88.000	Automobile Club of Southern California	NO	5
			33-0835940				Pleasant Travel Holding Company, LLC	DE	NIA	AAA Northern New England	Ownership	2.000	Automobile Club of Southern California	NO	
			77-0495728				Pleasant Holidays, LLC	DE	NIA	Pleasant Travel Holding Company, LLC	Ownership	100.000	Automobile Club of Southern California	NO	
			94-2446918				Hawaii World LLC	CA	NIA	Pleasant Holidays, LLC	Ownership	100.000	Automobile Club of Southern California	NO	
			71-0919095				Auto Club Enterprises	CA	NIA	Automobile Club of Southern California	Other		Automobile Club of Southern California	NO	3
			43-0166020				Automobile Club of Missouri	MO	NIA	Auto Club Enterprises	Other		Automobile Club of Southern California	NO	3
			25-1114373				AAA East Central	PA	NIA	Auto Club Enterprises	Other		Automobile Club of Southern California	NO	3
			63-0003500				Alabama Motorists Association, Inc.	AL	NIA	Auto Club Enterprises	Other		Automobile Club of Southern California	NO	3
			01-0112750				AAA Northern New England	ME	NIA	Auto Club Enterprises	Other		Automobile Club of Southern California	NO	3
			33-0945342				Auto Club Services, LLC	CA	NIA	Automobile Club of Southern California	Ownership	100.000	Automobile Club of Southern California	NO	
			76-0664740				AAA Texas, LLC	TX	NIA	Auto Club Services, LLC	Ownership	100.000	Automobile Club of Southern California	NO	
			74-2982988				AAA New Mexico, LLC	NM	NIA	Auto Club Services, LLC	Ownership	100.000	Automobile Club of Southern California	NO	
			33-0939557				AAA Hawaii, LLC	HI	NIA	Auto Club Services, LLC	Ownership	100.000	Automobile Club of Southern California	NO	
			00-0000000				Automobile Club of Hawaii, Inc.	HI	NIA	Auto Club Services, LLC	Ownership	100.000	Automobile Club of Southern California	NO	
			00-0000000				Automobile Club of New Mexico, Inc.	NM	NIA	Auto Club Services, LLC	Ownership	100.000	Automobile Club of Southern California	NO	
			01-1855420				Automobile Club of Texas, Inc.	TX	NIA	Auto Club Services, LLC	Ownership	100.000	Automobile Club of Southern California	NO	
			25-0951930				AAA East Central Insurance Agency, Inc.	PA	NIA	AAA East Central	Ownership	100.000	Automobile Club of Southern California	NO	
			25-1846506				Auto Club Driving Schools, Inc	PA	NIA	AAa-East Central	Ownership	100.000	Automobile Club of Southern California	NO	
			34-0074310				The Ashland County Automobile Club	OH	NIA	AAA East Central	Other		Automobile Club of Southern California	NO	3
			34-0383238				The Massillon Automobile Club	OH	NIA	AAA East Central	Other		Automobile Club of Southern California	NO	3
			85-0267099				All-City Towing, Inc.	NM	NIA	AAA New Mexico, LLC	Ownership	100.000	Automobile Club of Southern California	NO	

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domi- ciliary Loca- tion	10 Relation- ship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
			54-2106828				AAA Driving School, Inc.	ME	NIA	AAA Northern New England	Ownership	100.000	Automobile Club of Southern California	NO	
			01-0022895				AAA Northern New England Insurance	ME	NIA	AAA Northern New England	Ownership	100.000	Automobile Club of Southern California	NO	
			00-0000000				Hewins Travel LLC	ME	NIA	AAA Northern New England	Ownership	100.000	Automobile Club of Southern California	NO	
			01-0411376				Triple A Leasing	ME	NIA	AAA Northern New England	Ownership	100.000	Automobile Club of Southern California	NO	
			52-0958851				AAA Arkansas Insurance Agency, Inc.	AR	NIA	Automobile Club of Missouri	Ownership	100.000	Automobile Club of Southern California	NO	
			43-0822493				Club Insurance Agency, Inc.	MO	NIA	Automobile Club of Missouri	Ownership	100.000	Automobile Club of Southern California	NO	
			00-0000000				Automobile Club of California	CA	NIA	Automobile Club of Southern California	Ownership	100.000	Automobile Club of Southern California	NO	
			54-0465700				Tidewater Automobile Association of Virginia, Incorporated	VA	NIA	Auto Club Enterprises	Other		Automobile Club of Southern California	NO	3
			54-2040600				AAA Tidewater Virginia Car Care Center, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	NO	
			27-2311305				AAA Tidewater Virginia Fleet Operations, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	NO	
			00-0000000				TAA Chesapeake Branch Office Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	NO	
			00-0000000				TAA Corporate Center Office Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	NO	
			00-0000000				TAA Greenbrier Car Care Center Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	NO	
			00-0000000				TAA Hampton Branch/Car Care Center Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	NO	
			00-0000000				TAA Newport News Branch Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	NO	
			00-0000000				TAA Norfolk Car Care Center Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	NO	
			00-0000000				TAA Suffolk Branch Car Care Center Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	NO	
			00-0000000				TAA Virginia Beach Branch Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	NO	
			00-0000000				TAA Williamsburg Branch/Car Care Center Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	NO	

Asterisk	Explanation
1	ACSC Management Services, Inc. serves as the attorney-in-fact for Interinsurance Exchange of the Automobile Club. Club Exchange Corporation serves as the attorney-in-fact for Automobile Club Inter-Insurance Exchange.
2	Interinsurance Exchange of the Automobile Club and Automobile Club of Southern California each own 13.15% of ACLI Acquisition Company. Automobile Club of Missouri owns 0.1% of ACLI Acquisition Company. The remainder is owned by several non-affilated entities.
3	Possession of voting interests in nonprofit corporation.
4	Interinsurance Exchange of the Automobile Club owns a 50% interest in Motor Club Insurance Company. The remainder is owned by a non-affiliated entity.
5	The Automobile Club of Southern California owns an 88% interest in Pleasant Travel Holding Company, LLC (PTHC) and AAA Northern New England owns a 2% interest in PTHC. The remainder is owned by several non-affiliated entities.
6	AAA Northeast Holding, Inc. owns 20.45% of ACLI Acquisition Company. The remainder is owned by several non-affiliated entities.
7	Effective March 31, 2024, the Interinsurance Exchange of the Automobile Club owns 100% of Wawanesa General Insurance Company.

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire				
2.1	Allied Lines				
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	28,230,877	16,889,839	59.8	64.8
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine				
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability - occurrence	481,007	(843,000)	(175.3)	243.2
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability	46,444,476	40,181,515	86.5	83.7
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability				
21.1	Private passenger auto physical damage	26,454,472	16,612,544	62.8	72.1
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	101,610,832	72,840,898	71.7	76.4
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied Lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	13,363,769	33,903,993	23,878,532
5.1	Commercial multiple peril (non-liability portion)			
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine			
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence	205,800	536,329	460,911
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability	18,332,160	52,744,099	40,603,034
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage	10,468,764	29,713,491	23,167,929
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	42,370,493	116,897,912	88,110,406
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior													
2. 2023													
3. Subtotals 2023 + Prior													
4. 2024													
5. Subtotals 2024 + Prior													
6. 2025	XXX	XXX	XXX	XXX			XXX				XXX	XXX	XXX
7. Totals													
8. Prior Year-End Surplus As Regards Policyholders	76,064										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1.	2.	3.
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 12487202549000003
2. Supplement A to Schedule T [Document Identifier 455] — 12487202545500003
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 12487202536500003
4. Director and Officer Supplement [Document Identifier 505] — 12487202550500003

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	88,769,891	75,120,889
2.	Cost of bonds and stocks acquired	18,321,301	24,945,987
3.	Accrual of discount	170,081	216,964
4.	Unrealized valuation increase/(decrease)	4,023,209	6,348,214
5.	Total gain (loss) on disposals	572,668	231,611
6.	Deduct consideration for bonds and stocks disposed of	15,814,835	18,055,078
7.	Deduct amortization of premium	20,773	32,213
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized	83,413	3,165
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	(20,968)	(3,318)
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	95,917,161	88,769,891
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	95,917,161	88,769,891

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	17,585,958	1,885,090	2,322,469	179,307	16,989,652	17,585,958	17,327,885	15,811,045
2. NAIC 2 (a)	5,119,997	2,295,227	1,403,082	34,065	4,769,038	5,119,997	6,046,206	5,055,260
3. NAIC 3 (a)		236,084	60,520	(175,564)				
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	22,705,955	4,416,401	3,786,072	37,807	21,758,689	22,705,955	23,374,091	20,866,305
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	15,351,309	1,271,605	1,188,063	14,802	15,283,213	15,351,309	15,449,653	15,271,886
9. NAIC 2	46,654			(98)	46,750	46,654	46,556	46,843
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total ABS	15,397,963	1,271,605	1,188,063	14,704	15,329,963	15,397,963	15,496,209	15,318,729
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2								
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock								
22. Total ICO, ABS & Preferred Stock	38,103,918	5,688,006	4,974,135	52,511	37,088,652	38,103,918	38,870,300	36,185,034

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $; NAIC 2 $; NAIC 3 $ NAIC 4 $; NAIC 5 $; NAIC 6 $

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	4,514,661	5,751,316
2.	Cost of cash equivalents acquired	1,427,944	2,809,941
3.	Accrual of discount		
4.	Unrealized valuation increase/(decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	659,718	4,046,596
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,282,887	4,514,661
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	5,282,887	4,514,661

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912810-TJ-7	US Treasury Bond 3.000% 08/15/52	08/22/2025	Citadel Securities		219,337	310,000	253	1.A
912810-UK-2	US Treasury Bond 4.750% 05/15/55	08/29/2025	Chase Manhattan		72,943	75,000	1,065	1.A
912810-UN-6	US Treasury Bond 4.875% 08/15/45	09/11/2025	Various		88,040	85,000	315	1.A
91282C-LU-3	US Treasury Bond 4.125% 10/31/31	08/29/2025	Citadel Securities		355,414	350,000	4,904	1.A
91282C-LW-9	US Treasury Bond 4.250% 11/15/34	08/29/2025	HSBC Securities Inc		251,699	250,000	3,176	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					987,434	1,070,000	9,713	XXX
77586R-AV-2	Romania 144A 5.750% 03/24/35	09/08/2025	Various		24,554	26,000	514	2.C FE
0039999999. Subtotal - Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities					24,554	26,000	514	XXX
00138C-BH-0	Corebridge Global Funding 144A 4.900% 08/21/32	08/18/2025	Bank of America		9,969	10,000		1.F FE
010392-GE-2	Alabama Power Co 4.300% 03/15/31	09/02/2025	Bank of New York		44,905	45,000		1.E FE
02079K-AN-7	Alphabet Inc 5.300% 05/15/65	09/11/2025	Various		34,397	35,000	370	1.C FE
023551-AM-6	Amerada Hess Corp 7.125% 03/15/33	07/15/2025	Morgan Stanley		5,627	5,000	120	2.C FE
03027X-BM-1	American Tower Corp 2.700% 04/15/31	07/02/2025	Bank of America		17,930	20,000	117	2.A FE
03073E-AW-5	Cencora Inc 4.850% 12/15/29	07/21/2025	Chase Manhattan		10,134	10,000	50	2.A FE
03522A-AJ-9	Anheuser-Busch InBev Co 4.900% 02/01/46	07/03/2025	Various		41,391	45,000	945	1.G FE
038222-AU-9	Applied Materials Inc 4.600% 01/15/36	09/16/2025	Citigroup Global Mkts		34,921	35,000		1.F FE
04020E-AR-8	Ares Strategic Income Fund 144A 5.150% 01/15/31	09/11/2025	Various		39,513	40,000		2.C FE
040555-DH-4	Arizona Pub Service Co 5.700% 08/15/34	08/12/2025	PNC Securities Inc		25,880	25,000		2.A FE
04685A-4C-2	Athene Global Funding 144A 4.721% 10/08/29	07/02/2025	Jane Street Execution Services		24,920	25,000	279	1.E FE
097023-CV-5	Boeing Co 5.705% 05/01/40	09/29/2025	Various		44,942	45,000	661	2.C FE
097023-CY-9	Boeing Co 5.150% 05/01/30	09/15/2025	Morgan Stanley		30,983	30,000	579	2.C FE
11135F-CM-1	Broadcom Inc 5.200% 07/15/35	07/07/2025	Chase Manhattan		59,782	60,000		1.G FE
11135F-CW-9	Broadcom Inc 4.200% 10/15/30	09/23/2025	Various		49,997	50,000		2.A FE
125523-CY-4	CIGNA Corp 4.875% 09/15/32	09/19/2025	Various		75,760	75,000	76	2.A FE
126650-EK-2	CVS Health Corp 5.450% 09/15/35	08/11/2025	Barclays Capital		24,993	25,000		2.B FE
127097-AL-7	Coterra Energy Inc 5.600% 03/15/34	09/11/2025	Various		25,345	25,000	474	2.B FE
14040H-DJ-1	Capital One Finl Co 6.183% 01/30/36	09/19/2025	Citadel Securities		15,672	15,000	134	2.B FE
14040H-DM-4	Capital One Finl Co 4.493% 09/11/31	09/08/2025	Morgan Stanley		30,000	30,000		2.A FE
14149Y-BU-1	Cardinal Health Inc 4.500% 09/15/30	09/16/2025	Various		55,308	55,000	75	2.B FE
161175-AZ-7	Charter Comm LLC 6.384% 10/23/35	09/19/2025	Various		68,827	65,000	1,643	2.C FE
161175-CS-1	Charter Comm LLC 5.850% 12/01/35	08/19/2025	Various		25,007	25,000		2.C FE
172967-QF-1	Citigroup Inc 4.503% 09/11/31	09/11/2025	Various		80,348	80,000	8	1.G FE
19828T-AB-2	Columbia Pipelines LLC 144A 6.036% 11/15/33	07/24/2025	Morgan Stanley		5,237	5,000	59	2.A FE
20826F-AV-8	ConocoPhillips Co 3.800% 03/15/52	07/08/2025	Morgan Stanley		7,159	10,000	120	1.F FE
20826F-BN-5	ConocoPhillips Co 5.650% 01/15/65	07/07/2025	Goldman Sachs		4,715	5,000	167	1.F FE
224044-CV-7	Cox Comm Inc 144A 5.950% 09/01/54	07/03/2025	Morgan Stanley		9,342	10,000	208	2.B FE
22822V-AT-8	Crown Castle Intl Corp 2.250% 01/15/31	09/11/2025	Various		35,144	40,000	321	2.B FE
22822V-AW-1	Crown Castle Intl Corp 2.100% 04/01/31	09/11/2025	Merrill Lynch		4,416	5,000	47	2.B FE
26441C-CJ-2	Duke Energy Co 4.950% 09/15/35	09/11/2025	Various		59,909	60,000	3	2.B FE
281020-BB-2	Edison Intl Inc 5.250% 03/15/32	07/31/2025	Morgan Stanley		4,802	5,000	99	2.B FE
281020-BC-0	Edison Intl Inc 6.250% 03/15/30	08/19/2025	Various		30,875	30,000	760	2.B FE
29273V-BE-9	Energy Transfer Equity 5.700% 04/01/35	09/15/2025	Various		15,629	15,000	456	2.B FE
29446Q-2E-2	Equitable America Global Inc 144A 4.700% 09/15/32	09/26/2025	Various		34,990	35,000	12	1.E FE
30303M-8V-7	Meta Platforms Inc 5.400% 08/15/54	09/11/2025	Chase Manhattan		20,106	20,000	81	1.D FE
30303M-8W-5	Meta Platforms Inc 5.550% 08/15/64	07/02/2025	Barclays Capital		48,996	50,000	1,064	1.D FE
345370-DA-5	Ford Motor Co 3.250% 02/12/32	09/15/2025	Various		26,168	30,000	81	2.C FE
36266G-AC-1	GE HealthCare Tech Inc 5.500% 06/15/35	07/15/2025	UBS Securities		20,178	20,000	113	2.B FE
373334-LC-3	Georgia Power Co 4.000% 10/01/28	09/24/2025	Barclays Capital		24,987	25,000		1.G FE
42824C-BW-8	HP Enterprise Co 5.600% 10/15/54	07/17/2025	Various		41,464	45,000	601	2.B FE
458140-AY-6	Intel Corp 4.100% 05/11/47	09/11/2025	HSBC Securities Inc		7,697	10,000	138	2.B FE
458140-BJ-8	Intel Corp 3.250% 11/15/49	08/04/2025	Citigroup Global Mkts		3,091	5,000	36	2.B FE
458140-BW-9	Intel Corp 3.050% 08/12/51	08/13/2025	Various		5,916	10,000	2	2.B FE
458140-CA-6	Intel Corp 4.150% 08/05/32	08/25/2025	RBC		14,321	15,000	36	2.B FE
458140-CG-3	Intel Corp 5.200% 02/10/33	09/11/2025	Bank of America		20,469	20,000	92	2.B FE
45866F-AP-9	InterContinental Exchange Inc 2.650% 09/15/40	07/02/2025	Chase Manhattan		32,620	45,000	358	1.G FE
46647P-EY-8	JPMorgan Chase & Co 5.103% 04/22/31	09/15/2025	Citigroup Global Mkts		41,456	40,000	816	1.E FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
46647P-FC-5	JPMorgan Chase & Co 5.576% 07/23/36	07/16/2025	Chase Manhattan		25,000	25,000		1.G FE
472140-AJ-1	JBS USA Sarl Corp 144A 6.375% 04/15/66	09/11/2025	Various		40,494	40,000	383	2.C FE
47214B-AC-2	JBS USA Hldgs Inc 144A 6.750% 03/15/34	09/11/2025	Various		76,415	70,000	1,832	2.C FE
47214B-AD-0	JBS USA Hldgs Inc 7.250% 11/15/53	08/18/2025	Chase Manhattan		22,271	20,000	365	2.C FE
49177J-AP-7	Kenvue Inc 5.050% 03/22/53	07/21/2025	Citigroup Global Mkts		18,154	20,000	337	1.F FE
49271V-AN-0	Keurig Dr Pepper Inc 2.250% 03/15/31	09/30/2025	First Union		4,420	5,000	5	2.B FE
49271V-AU-4	Keurig Dr Pepper Inc 5.200% 03/15/31	09/30/2025	First Union		10,252	10,000	23	2.A FE
49271V-BB-5	Keurig Dr Pepper Inc 5.150% 05/15/35	09/29/2025	Barclays Capital		19,863	20,000	415	2.A FE
50077L-BM-7	Kraft Heinz Foods Co 5.200% 03/15/32	07/29/2025	Barclays Capital		25,055	25,000	514	2.B FE
532457-DD-7	Eli Lilly & Co 4.550% 10/15/32	08/18/2025	Goldman Sachs		69,972	70,000		1.E FE
55336V-BX-7	MPLX LP 5.500% 06/01/34	09/11/2025	Various		45,973	45,000	674	2.B FE
55336V-CA-6	MPLX LP 4.800% 02/15/31	09/11/2025	Various		45,394	45,000	177	2.B FE
55336V-CB-4	MPLX LP 5.000% 01/15/33	08/07/2025	Goldman Sachs		44,521	45,000		2.B FE
55336V-CC-2	MPLX LP 5.400% 09/15/35	09/15/2025	Barclays Capital		5,066	5,000	26	2.B FE
55903V-BQ-5	WarnerMedia Hldgs Inc 4.279% 03/15/32	08/01/2025	Conversion		50,712	59,000	954	3.B FE
55903V-BU-6	WarnerMedia Hldgs Inc 5.141% 03/15/52	08/01/2025	Conversion		9,788	15,000		3.B FE
571676-AZ-8	Mars Inc 144A 5.000% 03/01/32	09/11/2025	Morgan Stanley		15,501	15,000	23	1.F FE
571676-BA-2	Mars Inc 144A 5.200% 05/01/35	07/28/2025	Various		20,051	20,000	365	1.F FE
571676-BB-0	Mars Inc 144A 5.650% 05/01/45	09/19/2025	Various		60,902	60,000	1,487	1.F FE
571748-CD-2	Marsh & McLennan Cos Inc 5.400% 03/15/55	09/11/2025	Bank of America		14,919	15,000	398	1.G FE
58013M-FK-5	Mc Donald's Corp 3.625% 09/01/49	07/08/2025	Barclays Capital		21,615	30,000	385	2.A FE
58013M-GC-2	Mc Donald's Corp 5.000% 02/13/36	08/18/2025	Bank of America		29,858	30,000		2.A FE
65473P-AX-3	NiSource Inc 5.350% 07/15/35	09/15/2025	Various		25,724	25,000	288	2.B FE
682680-CE-1	ONEOK Inc 5.050% 11/01/34	09/11/2025	Morgan Stanley		24,842	25,000	459	2.B FE
682680-DC-4	ONEOK Inc 5.400% 10/15/35	08/06/2025	Fuji Securities Inc.		34,908	35,000		2.B FE
68389X-CA-1	Oracle Corp 3.950% 03/25/51	07/28/2025	Barclays Capital		7,246	10,000	136	2.B FE
68389X-CE-3	Oracle Corp 2.875% 03/25/31	09/11/2025	Goldman Sachs		23,239	25,000	333	2.B FE
68389X-DK-8	Oracle Corp 4.800% 09/26/32	09/24/2025	HSBC Securities Inc		104,963	105,000		2.B FE
694308-HH-3	Pacific Gas & Electric Co 4.750% 02/15/44	07/31/2025	Barclays Capital		4,157	5,000	111	2.A FE
694308-JG-3	Pacific Gas & Electric Co 2.500% 02/01/31	09/11/2025	Bank of America		4,493	5,000	14	2.A FE
694308-JH-1	Pacific Gas & Electric Co 3.300% 08/01/40	07/02/2025	Various		9,336	13,000	181	2.A FE
694308-JJ-7	Pacific Gas & Electric Co 3.500% 08/01/50	07/21/2025	Merrill Lynch		6,342	10,000	166	2.A FE
694308-JN-8	Pacific Gas & Electric Co 4.950% 07/01/50	07/10/2025	Barclays Capital		4,001	5,000	7	2.A FE
694308-KH-9	Pacific Gas & Electric Co 6.750% 01/15/53	09/11/2025	Various		48,202	45,000	408	2.A FE
694308-KJ-5	Pacific Gas & Electric Co 6.150% 01/15/33	07/30/2025	Various		10,288	10,000	15	2.A FE
694308-KL-0	Pacific Gas & Electric Co 6.100% 01/15/29	09/11/2025	Bank of America		20,991	20,000	193	2.A FE
694308-KP-1	Pacific Gas & Electric Co 6.950% 03/15/34	08/13/2025	Various		27,195	25,000	679	2.A FE
694308-KR-7	Pacific Gas & Electric Co 5.800% 05/15/34	09/18/2025	Various		10,336	10,000	182	2.A FE
694308-KT-3	Pacific Gas & Electric Co 5.900% 10/01/54	08/04/2025	Various		18,299	20,000	349	2.A FE
694308-KV-8	Pacific Gas & Electric Co 6.150% 03/01/55	07/02/2025	Morgan Stanley		6,605	7,000	152	2.A FE
694308-KZ-9	Pacific Gas & Electric Co 6.100% 10/15/55	09/30/2025	JP Morgan		14,979	15,000		2.B FE
718172-DB-2	Philip Morris Intl 5.375% 02/15/33	09/11/2025	Deutsche Bank Securities Inc		5,263	5,000	20	1.F FE
718172-DH-9	Philip Morris Intl 5.125% 02/13/31	09/16/2025	Morgan Stanley		20,873	20,000	97	1.F FE
744533-BR-0	Pub Svc Oklahoma 5.200% 01/15/35	09/19/2025	Barclays Capital		15,249	15,000	145	2.A FE
745310-AQ-5	Puget Energy Inc 5.725% 03/15/35	09/15/2025	Various		20,776	20,000	145	2.C FE
756109-CX-0	Realty Income Corp 4.500% 02/01/33	09/25/2025	First Union		54,379	55,000		1.G FE
797440-CG-7	San Diego Gas & Elec 5.400% 04/15/35	09/19/2025	Merrill Lynch		5,196	5,000	131	1.F FE
842400-FW-8	Southern Calif Edison 3.900% 03/15/43	09/11/2025	Goldman Sachs		3,963	5,000	96	2.A FE
842400-GK-3	Southern Calif Edison 4.125% 03/01/48	09/30/2025	Various		28,565	38,000	290	2.A FE
842400-HR-7	Southern Calif Edison 5.450% 06/01/52	09/11/2025	Goldman Sachs		4,654	5,000	76	1.G FE
842400-HT-3	Southern Calif Edison 5.950% 11/01/32	07/10/2025	Chase Manhattan		5,135	5,000	58	1.G FE
842400-HV-8	Southern Calif Edison 5.700% 03/01/53	09/30/2025	Various		13,912	15,000	160	1.G FE
842400-HX-4	Southern Calif Edison 5.875% 12/01/53	09/19/2025	Citadel Securities		4,890	5,000	91	1.G FE
842400-JH-7	Southern Calif Edison 5.900% 03/01/55	08/05/2025	Various		18,973	20,000	675	1.G FE
842400-JK-0	Southern Calif Edison 6.200% 09/15/55	07/21/2025	HSBC Securities Inc		4,758	5,000	108	1.G FE
8426EP-AK-4	Southern Co Gas Cap Corp 5.100% 09/15/35	09/11/2025	Various		35,367	35,000	14	2.A FE
843646-AY-6	Southern Power Co 4.900% 10/01/35	09/16/2025	Fuji Securities Inc.		9,975	10,000		2.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
87165B-AW-3	Synchrony Finl Inc 5.450% 03/06/31	09/15/2025	Chase Manhattan		46,086	45,000	68	2.C FE
87165B-AY-9	Synchrony Finl Inc 6.000% 07/29/36	09/19/2025	Various		15,310	15,000	88	2.C FE
87264A-CB-9	T-Mobile USA Inc 2.550% 02/15/31	09/15/2025	Bank of America		45,744	50,000	110	2.A FE
87612G-AM-3	Targa Resources Corp 5.550% 08/15/35	09/15/2025	JP Morgan		5,142	5,000	24	2.B FE
87612G-AQ-4	Targa Resources Corp 5.650% 02/15/36	09/15/2025	Barclays Capital		10,333	10,000	49	2.B FE
883556-DD-1	Thermo Fisher Scientific Inc 4.473% 10/07/32	09/30/2025	Chase Manhattan		35,000	35,000		1.G FE
89417E-AT-6	The Travelers Cos Inc 5.050% 07/24/35	09/16/2025	Various		30,660	30,000	186	1.F FE
92764M-AB-0	Viper Energy Prtnrs LLC 5.700% 08/01/35	09/15/2025	Various		55,582	55,000	239	2.C FE
927804-GV-0	Virginia Elec & Pwr Co 4.900% 09/15/35	09/19/2025	Various		40,027	40,000	25	1.G FE
960386-AR-1	Westinghouse Air Brake Corp 5.611% 03/11/34	09/17/2025	Various		41,582	40,000	920	2.B FE
056121-AA-4	BPCE SA 144A 5.389% 05/28/31	07/02/2025	Goldman Sachs		254,585	250,000	1,310	2.A FE
78081B-AU-7	Royalty Pharma PLC 5.200% 09/25/35	09/19/2025	Various		93,855	95,000	4	2.C FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					3,404,412	3,467,000	28,366	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					4,416,400	4,563,000	38,593	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					4,416,400	4,563,000	38,593	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					4,416,400	4,563,000	38,593	XXX
3132DW-L3-5	Fed Home Loan Mtg Corp Super Pool #SD8446 5.500% 07/01/54	09/29/2025	BNP Capital		499,640	495,000	2,193	1.A
35564K-2G-3	Freddie Mac-STACR 144A 7.706% 06/25/43	08/06/2025	Bank of America		104,375	100,000	278	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					604,015	595,000	2,471	XXX
617946-AA-6	Morgan Stanley Res Trust 144A 4.250% 02/25/65	09/30/2025	Morgan Stanley		97,623	100,000	378	1.A FE
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					97,623	100,000	378	XXX
07337D-AC-4	Barclays Comm Mtg Trust 5.586% 07/15/58	07/10/2025	Barclays Capital		51,498	50,000	178	1.A FE
55616A-AA-5	Madison Avenue Trust 144A 4.754% 10/15/42	09/12/2025	First Union		100,000	100,000	317	1.A FE
61779C-AH-7	Morgan Stanley BAML Trust 5.633% 08/15/58	07/18/2025	Bank of America		43,588	42,320	86	1.A FE
669985-AA-1	North Park Mtg Trust 144A 5.543% 10/15/40	09/25/2025	Wells Fargo Securities		44,888	45,000		1.A FE
67121T-AA-7	NYC Comm Mtg Trust 144A 4.879% 07/13/42	07/01/2025	Chase Manhattan		130,000	130,000	352	1.A FE
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					369,974	367,320	934	XXX
30167K-AD-3	Exeter Auto Rec Trust 4.400% 05/15/30	08/19/2025	Deutsche Bank Alex Brown		19,999	20,000		1.C FE
80288J-AD-5	Santander Drive Auto Trust 4.490% 09/15/31	07/22/2025	BNP Capital		39,993	40,000		1.C FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					59,993	60,000		XXX
92212K-AH-9	Vantage Data Centers LLC 144A 5.132% 08/15/55	08/07/2025	Deutsche Bank Securities Inc		140,000	140,000		1.G FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					140,000	140,000		XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					1,271,605	1,262,320	3,783	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)								XXX
1909999997. Total - Asset-Backed Securities - Part 3					1,271,605	1,262,320	3,783	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					1,271,605	1,262,320	3,783	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					5,688,005	5,825,320	42,376	XXX
4509999997. Total - Preferred Stocks - Part 3						XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX		XXX
005098-10-8	Acushnet Hldgs Corp	09/30/2025	Various	137.000	10,443			
029899-10-1	American States Water Co	09/30/2025	Various	868.000	63,693			
03071H-10-0	AMERISAFE Inc	07/29/2025	Bear Stearns	233.000	10,880			
04247X-10-2	Armstrong World Inds Inc	08/11/2025	Various	63.000	11,934			
09073M-10-4	Bio-Techne Corp	09/22/2025	Various	987.000	52,155			
104674-10-6	Brady W H Co Class A	08/26/2025	Various	392.000	28,158			
109194-10-0	Bright Horizons Sols Inc	09/16/2025	Various	528.000	61,149			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
147448-10-4	Casella Waste Sys Inc	09/26/2025	Various	343.000	30,473			
165303-10-8	Chesapeake Utils Corp	09/23/2025	Various	233.000	29,253			
203607-10-6	Community Bank Sys Inc	08/27/2025	Various	451.000	25,054			
229899-10-9	Cullen Frost Bankers	08/28/2025	Various	170.000	22,415			
292765-10-4	Enerpac Tool Group Corp	08/25/2025	Various	706.000	28,258			
339750-10-1	Floor & Decor Hldgs Inc	07/09/2025	Pershing LLC	124.000	10,308			
37637Q-10-5	Glacier Bancorp Inc	08/28/2025	Various	601.000	27,942			
405166-10-9	Hagerty Inc	08/08/2025	Various	2,461.000	23,294			
426281-10-1	Jack Henry & Assoc	09/29/2025	Various	208.000	31,383			
451107-10-6	IDACORP Inc	09/25/2025	National Finl Svs	101.000	12,972			
45780R-10-1	Installed Bldg Prods Inc	07/11/2025	Various	32.000	6,423			
498894-10-4	Knife River Corp	08/13/2025	Various	574.000	48,977			
49926D-10-9	Knowles Corp	09/11/2025	Various	1,247.000	26,056			
511656-10-0	Lakeland Finl Corp	08/29/2025	Various	519.000	34,175			
596680-10-8	Middlesex Water Co	09/30/2025	Various	1,233.000	65,855			
600551-20-4	Miller Inds Inc	08/27/2025	Various	245.000	10,598			
64361Q-10-1	Viper Energy Inc	08/19/2025	Conversion	5,302.040	236,626			
714046-10-9	PerkinElmer Inc	09/30/2025	Various	506.000	43,321			
739276-10-3	Power Integrations Inc	08/15/2025	Deutsche Bank Securities Inc	469.000	21,111			
743606-10-5	Prosperity Bancshares Inc	08/28/2025	Various	382.000	26,013			
749527-10-7	Rev Group Inc	08/19/2025	Various	594.000	29,798			
78463M-10-7	SPS Commerce Inc	08/07/2025	Various	260.000	27,902			
78709Y-10-5	Saia Inc	08/05/2025	Various	93.000	28,613			
829073-10-5	Simpson Manufacturing Co Inc	07/14/2025	Various	123.000	20,424			
82982L-10-3	SiteOne Landscape Supply Inc	08/11/2025	Various	79.000	10,581			
854231-10-7	Standex Intl Corp	08/15/2025	Raymond James and Assoc	69.000	13,713			
88642R-10-9	Tidewater Inc	08/18/2025	Various	539.000	27,629			
89531P-10-5	Trex Co Inc	09/18/2025	Various	908.000	54,601			
902788-10-8	UMB Finl Corp	08/29/2025	Various	578.000	65,013			
90984P-30-3	United Community Banks Inc	09/02/2025	Various	492.000	16,247			
918284-10-0	VSE Corp	08/01/2025	Goldman Sachs	64.000	9,393			
92047W-10-1	Valvoline Inc	09/17/2025	Various	2,379.000	92,706			
968223-20-6	John Wiley & Sons Inc	08/04/2025	Various	524.000	20,472			
971378-10-4	WillScot Mobile Mini Hldgs Inc	07/30/2025	Various	440.000	13,439			
G9618E-10-7	White Mountains Insurance Grp	09/05/2025	Various	39.000	69,639			
T9224W-10-9	Stevanato Group SpA	09/29/2025	Various	662.000	17,682			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,516,773	XXX		XXX
5989999997. Total - Common Stocks - Part 3					1,516,773	XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					1,516,773	XXX		XXX
5999999999. Total - Preferred and Common Stocks					1,516,773	XXX		XXX
6009999999 - Totals					7,204,778	XXX	42,376	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
912810-RN-0	US Treasury Bond 2.875% 08/15/45	09/11/2025	Morgan Stanley		249,285	325,000	250,555	252,764		1,508		1,508		254,272		(4,987)	(4,987)	10,055	08/15/2045	1.A
912810-UK-2	US Treasury Bond 4.750% 05/15/55	09/11/2025	Chase Manhattan		101,426	100,000	97,641			12		12		97,652		3,774	3,774	1,549	05/15/2055	1.A
912810-UN-6	US Treasury Bond 4.875% 08/15/45	09/29/2025	Various		87,046	85,000	88,040			(4)		(4)		88,036		(990)	(990)	518	08/15/2045	1.A
91282B-ZE-3	US Treasury Note 0.625% 03/31/27	09/29/2025	Barclays Capital		186,438	195,000	172,682	179,500		4,969		4,969		184,469		1,969	1,969	1,219	03/31/2027	1.A
91282C-LW-9	US Treasury Bond 4.250% 11/15/34	09/12/2025	Various		913,488	910,000	906,474			146		146		906,620		6,869	6,869	11,109	11/15/2034	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					1,537,684	1,615,000	1,515,391	432,264		6,630		6,630		1,531,049		6,635	6,635	24,449	XXX	XXX
715638-EB-4	Republic of Peru 5.375% 02/08/35	07/08/2025	Barclays Capital		34,776	35,000	33,943			38		38		33,981		795	795	1,730	02/08/2035	2.B FE
0039999999. Subtotal - Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities					34,776	35,000	33,943			38		38		33,981		795	795	1,730	XXX	XXX
13063A-5G-5	California State BAB G O Taxable 7.550% 04/01/39	09/16/2025	Merrill Lynch		12,235	10,000	15,064	13,865		(145)		(145)		13,720		(1,485)	(1,485)	726	04/01/2039	1.C FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					12,235	10,000	15,064	13,865		(145)		(145)		13,720		(1,485)	(1,485)	726	XXX	XXX
00206R-KG-6	AT&T Inc 1.650% 02/01/28	08/26/2025	Goldman Sachs		23,554	25,000	23,288			144		144		23,432		123	123	236	02/01/2028	2.B FE
00287Y-BX-6	AbbVie Inc 3.200% 11/21/29	07/01/2025	Bank of America		19,108	20,000	19,995	19,997						19,998		(890)	(890)	393	11/21/2029	1.G FE
00287Y-DT-3	AbbVie Inc 4.950% 03/15/31	07/01/2025	BNP Capital		10,250	10,000	9,990	9,991		1		1		9,992		258	258	395	03/15/2031	1.G FE
00440K-AC-7	Accenture Capital Inc 4.250% 10/04/31	08/12/2025	Jane Street Execution Services		9,876	10,000	9,984	9,984		1		1		9,986		(110)	(110)	365	10/04/2031	1.D FE
01400E-AD-5	Alcon Finance Corp 144A 2.600% 05/27/30	09/16/2025	Jane Street Execution Services		186,462	200,000	211,406	206,728		(889)		(889)		205,839		(19,377)	(19,377)	4,189	05/27/2030	2.A FE
02079K-AK-3	Alphabet Inc 4.000% 05/15/30	07/02/2025	Castleoak Securities LP		19,965	20,000	19,825			3		3		19,828		137	137	138	05/15/2030	1.C FE
023551-AJ-3	Amerada Hess Corp 7.300% 08/15/31	09/04/2025	Various		28,857	25,000	29,806	28,485		(304)		(304)		28,181		675	675	1,910	08/15/2031	2.C FE
03027X-AW-0	American Tower Corp 3.800% 08/15/29	07/02/2025	Bank of America		14,556	15,000	13,748	14,006		97		97		14,103		453	453	504	08/15/2029	2.B FE
04020E-AK-3	Ares Strategic Income Fund 144A 5.800% 09/09/30	09/25/2025	Various		15,271	15,000	14,846			6		6		14,852		419	419	258	09/09/2030	2.C FE
049560-AZ-8	Atmos Energy Corp 5.900% 11/15/33	09/16/2025	Goldman Sachs		10,940	10,000	10,521	10,497		(33)		(33)		10,464		475	475	495	11/15/2033	1.F FE
054561-AJ-4	AXA Equitable Hldgs I 4.350% 04/20/28	09/11/2025	Call 96.0690		10,568	11,000	10,360	10,492		99		99		10,590		35	35	918	04/20/2028	2.A FE
059165-ES-5	Baltimore Gas & Electric Co 5.650% 06/01/54	08/19/2025	Various		19,880	20,000	19,994	19,994						19,994		(115)	(115)	811	06/01/2054	1.G FE
06051G-LG-2	Bank of America Corp 5.202% 04/25/29	08/25/2025	First Union		30,732	30,000	29,540	29,630		50		50		29,680		1,052	1,052	1,305	04/25/2029	1.E FE
09062X-AL-7	Biogen Idec Inc 5.750% 05/15/35	08/20/2025	Morgan Stanley		25,946	25,000	24,922			2		2		24,923		1,023	1,023	394	05/15/2035	2.B FE
10373Q-BP-4	BP Cap Mkts America 2.939% 06/04/51	08/19/2025	Goldman Sachs		6,246	10,000	9,479	9,521		7		7		9,529		(3,283)	(3,283)	209	06/04/2051	1.E FE
10373Q-BU-3	BP Cap Mkts America 4.812% 02/13/33	08/19/2025	Bank of America		10,006	10,000	10,000	10,000						10,000		6	6	491	02/13/2033	1.E FE
10373Q-BV-1	BP Cap Mkts America 4.893% 09/11/33	08/19/2025	Bank of America		5,018	5,000	5,000	5,000						5,000		18	18	230	09/11/2033	1.E FE
11135F-CA-7	Broadcom Inc 4.150% 02/15/28	08/26/2025	Goldman Sachs		9,997	10,000	9,986	9,986		3		3		9,989		8	8	375	02/15/2028	2.A FE
12513G-BG-3	CDW LLC 2.670% 12/01/26	07/22/2025	Castleoak Securities LP		9,741	10,000	10,000	10,000						10,000		(259)	(259)	172	12/01/2026	2.C FE
126650-DJ-6	CVS Health Corp 3.750% 04/01/30	07/09/2025	Morgan Stanley		4,780	5,000	4,692	4,696		27		27		4,723		56	56	145	04/01/2030	2.B FE
127097-AM-5	Coterra Energy Inc 5.400% 02/15/35	09/23/2025	Barclays Capital		15,164	15,000	14,759	9,954		12		12		14,771		393	393	623	02/15/2035	2.B FE
14040H-DC-6	Capital One Finl Co 7.624% 10/30/31	09/08/2025	Various		11,365	10,000	11,091	11,025		(98)		(98)		10,928		438	438	619	10/30/2031	2.A FE
14913U-AU-4	Caterpillar Finl Svs Corp 4.700% 11/15/29	08/11/2025	Toronto Dominion Securities		50,918	50,000	49,919	49,920		9		9		49,929		989	989	1,743	11/15/2029	1.F FE
15135B-AZ-4	Centene Corp 2.625% 08/01/31	08/05/2025	Various		25,160	30,000	24,912			289		289		25,201		(41)	(41)	387	08/01/2031	2.C FE
161175-AY-0	Charter Comm LLC 4.908% 07/23/25	07/23/2025	Maturity		10,000	10,000	10,066	10,004		(4)		(4)		10,000				491	07/23/2025	2.C FE
17275R-BS-0	Cisco Sys Inc 4.950% 02/26/31	07/30/2025	Merrill Lynch		20,501	20,000	19,960	19,964		3		3		19,967		534	534	921	02/26/2031	1.D FE
17275R-BV-3	Cisco Sys Inc 5.350% 02/26/64	07/30/2025	Goldman Sachs		4,809	5,000	4,978	4,978						4,978		(169)	(169)	249	02/26/2064	1.E FE
18977W-2G-4	CNO Global Funding 144A 4.875% 12/10/27	08/20/2025	Bank of America		30,345	30,000	29,997	29,997		1		1		29,998		347	347	1,010	12/10/2027	1.G FE
19828A-AB-3	Columbia Pipeline LLC 144A 6.042% 08/15/28	08/20/2025	Various		15,672	15,000	15,194	10,073		(21)		(21)		15,148		524	524	770	08/15/2028	2.B FE
19828T-AA-4	Columbia Pipelines LLC 144A 5.927% 08/15/30	08/11/2025	Morgan Stanley		21,062	20,000	19,616	19,672		30		30		19,702		1,360	1,360	1,162	08/15/2030	2.A FE
205887-CC-4	ConAgra Inc 4.850% 11/01/28	07/23/2025	Barclays Capital		35,171	35,000	36,550	35,692		(104)		(104)		35,589		(417)	(417)	1,240	11/01/2028	2.C FE
205887-CJ-9	ConAgra Inc 5.300% 10/01/26	07/10/2025	Toronto Dominion Securities		35,260	35,000	34,949	34,974		8		8		34,982		278	278	1,440	10/01/2026	2.C FE
20826F-BJ-4	ConocoPhillips Co 4.700% 01/15/30	08/13/2025	Toronto Dominion Securities		15,266	15,000	14,980	14,980		3		3		14,983		282	282	488	01/15/2030	1.F FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
24422E-YD-5	John Deere Cap Corp 4.250% 06/05/28	08/26/2025	Various		25,177	25,000	24,978			2		2		24,979		197	197	242	06/05/2028	1.E FE
24703T-AN-6	Dell Intl LLC 5.300% 04/01/32	07/16/2025	Barclays Capital		30,402	30,000	29,972			1		1		29,973		429	429	468	04/01/2032	2.B FE
25278X-BA-6	Diamond Energy Inc 5.750% 04/18/54	07/17/2025	Barclays Capital		4,554	5,000	5,089	5,089		(1)		(1)		5,088		(534)	(534)	216	04/18/2054	2.B FE
25746U-DY-2	Dominion Resources Inc 4.600% 05/15/28	09/08/2025	First Union		15,202	15,000	14,978			2		2		14,980		222	222	222	05/15/2028	2.B FE
26441C-BU-8	Duke Energy Co 5.000% 08/15/52	08/18/2025	Robert Baird		4,400	5,000	4,449	4,461		5		5		4,466		(66)	(66)	253	08/15/2052	2.B FE
26875P-AW-1	EOG Resources 5.650% 12/01/54	08/13/2025	Citadel Securities		4,908	5,000	5,169	5,169		(1)		(1)		5,167		(259)	(259)	206	12/01/2054	1.G FE
29278N-AG-8	Energy Transfer Ptrns LP 5.250% 04/15/29	07/11/2025	Various		20,373	20,000	19,875	19,911		10		10		19,921		452	452	779	04/15/2029	2.B FE
29278N-AQ-6	Energy Transfer Ptrns LP 3.750% 05/15/30	07/09/2025	Goldman Sachs		14,327	15,000	14,136			18		18		14,154		174	174	86	05/15/2030	2.B FE
29444U-BE-5	Equinix Inc 3.200% 11/18/29	07/08/2025	MarketAxess Corp		9,429	10,000	8,671	8,924		101		101		9,025		403	403	205	11/18/2029	2.B FE
361841-AL-3	GLP Capital LP 5.300% 01/15/29	09/16/2025	Barclays Capital		20,448	20,000	19,747	19,814		30		30		19,843		605	605	1,243	01/15/2029	2.C FE
375558-BZ-5	Gilead Sciences Inc 5.250% 10/15/33	07/01/2025	Citadel Securities		15,513	15,000	14,976	14,979		1		1		14,980		533	533	562	10/15/2033	1.G FE
375558-CB-7	Gilead Sciences Inc 4.800% 11/15/29	07/01/2025	Goldman Sachs		30,593	30,000	30,083	30,083		(8)		(8)		30,075		518	518	888	11/15/2029	1.G FE
465685-AQ-8	ITC Hldgs Corp 144A 2.950% 05/14/30	09/16/2025	Toronto Dominion Securities		23,613	25,000	24,949	24,970		4		4		24,974		(1,361)	(1,361)	621	05/14/2030	2.B FE
46647P-DG-8	JPMorgan Chase & Co 4.851% 07/25/28	07/16/2025	SMBC Nikko Secs America, Inc		55,434	55,000	55,000	55,000						55,000		434	434	2,609	07/25/2028	1.E FE
47214B-AC-2	JBS USA Hldgs Inc 144A 6.750% 03/15/34	09/25/2025	Deutsche Bank Securities Inc		11,044	10,000	11,171			(4)		(4)		11,166		(122)	(122)	358	03/15/2034	2.C FE
502431-AV-1	L3Harris Corp 5.500% 08/15/54	08/26/2025	Bank of America		14,498	15,000	14,515	14,515		5		5		14,520		(22)	(22)	882	08/15/2054	2.B FE
517834-AN-7	Las Vegas Sands Corp 6.000% 06/14/30	07/07/2025	Citadel Securities		10,297	10,000	9,989							9,989		308	308	103	06/14/2030	2.C FE
55336V-BQ-2	MPLX LP 2.650% 08/15/30	07/11/2025	Barclays Capital		13,517	15,000	12,031	12,469		204		204		12,673		843	843	363	08/15/2030	2.B FE
55903V-BC-6	WarnerMedia Hldgs Inc 4.279% 03/15/32	07/01/2025	Call 83.0349		34,044	41,000	36,032	17,728		200		200		36,287				(1,303)	03/15/2032	2.C FE
55903V-BC-6	WarnerMedia Hldgs Inc 4.279% 03/15/32	08/01/2025	Conversion		50,712	59,000	49,963	12,950		331		331		50,712				3,325	03/15/2032	2.C FE
55903V-BE-2	WarnerMedia Hldgs Inc 5.141% 03/15/52	07/01/2025	Call 66.1030		57,510	87,000	61,410	14,794		80		80		61,514		47	47	2,668	03/15/2052	2.C FE
55903V-BE-2	WarnerMedia Hldgs Inc 5.141% 03/15/52	08/01/2025	Conversion		9,788	15,000	9,777			11		11		9,788				792	03/15/2052	2.C FE
55903V-BF-9	WarnerMedia Hldgs Inc 5.391% 03/15/62	07/01/2025	Call 64.5691		64,569	100,000	81,833	53,113		39		39		81,876				(7,560)	03/15/2062	2.C FE
55903V-BQ-5	WarnerMedia Hldgs Inc 4.279% 03/15/32	08/07/2025	Chase Manhattan		50,445	59,000	50,712			19		19		50,731		(286)	(286)	1,003	03/15/2032	3.B FE
55903V-BU-6	WarnerMedia Hldgs Inc 5.141% 03/15/52	08/07/2025	First Union		9,408	15,000	9,788			1		1		9,789		(381)	(381)	306	03/15/2052	3.B FE
571676-AX-3	Mars Inc 144A 4.600% 03/01/28	08/26/2025	Chase Manhattan		20,231	20,000	20,077			(6)		(6)		20,071		160	160	422	03/01/2028	1.F FE
571676-BC-8	Mars Inc 144A 5.700% 05/01/55	08/13/2025	Chase Manhattan		9,974	10,000	10,042							10,042		(68)	(68)	241	05/01/2055	1.F FE
571748-BH-4	Marsh & McLennan Cos Inc 4.750% 03/15/39	07/01/2025	Moors & Cabot Inc		9,509	10,000	10,265	10,208		(6)		(6)		10,202		(694)	(694)	379	03/15/2039	1.G FE
595112-CG-6	Micron Technology Inc 5.650% 11/01/32	07/22/2025	Various		15,504	15,000	15,154			(3)		(3)		15,150		354	354	188	11/01/2032	2.C FE
65339K-BS-8	Nextera Energy Capital 5.749% 09/01/25	09/01/2025	Maturity		15,000	15,000	15,021	15,007		(7)		(7)		15,000				862	09/01/2025	2.A FE
682680-BL-6	ONEOK Inc 6.050% 09/01/33	07/11/2025	Various		10,402	10,000	10,273			(3)		(3)		10,270		132	132	220	09/01/2033	2.B FE
682680-CC-5	ONEOK Inc 4.400% 10/15/29	08/20/2025	Various		14,937	15,000	14,984	14,985		2		2		14,987		(50)	(50)	591	10/15/2029	2.B FE
682680-CG-6	ONEOK Inc 5.850% 11/01/64	07/01/2025	Chase Manhattan		9,248	10,000	9,970	9,970		1		1		9,971		(723)	(723)	452	11/01/2064	2.B FE
68902V-AK-3	Otis Worldwide Corp 2.565% 02/15/30	09/18/2025	Various		69,914	75,000	69,731	71,157		484		484		71,641		(1,727)	(1,727)	2,068	02/15/2030	2.B FE
694308-KF-3	Pacific Gas & Electric Co 5.450% 06/15/27	07/10/2025	Bank of America		25,271	25,000	24,956	24,977		5		5		24,982		289	289	780	06/15/2027	2.B FE
703481-AD-3	Patterson Energy Inc 7.150% 10/01/33	09/18/2025	Various		26,546	25,000	24,119			33		33		24,153		2,394	2,394	817	10/01/2033	2.C FE
717081-EU-3	Pfizer Inc 3.900% 03/15/39	08/11/2025	Chase Manhattan		8,738	10,000	8,755	8,758		37		37		8,796		(58)	(58)	354	03/15/2039	1.F FE
718172-DH-9	Philip Morris Intl 5.125% 02/13/31	07/01/2025	Goldman Sachs		25,679	25,000	24,595	24,634		26		26		24,660		1,019	1,019	1,135	02/13/2031	1.F FE
718172-DM-8	Philip Morris Intl 4.375% 11/01/27	09/02/2025	Goldman Sachs		5,029	5,000	4,977	4,978		5		5		4,983		46	46	184	11/01/2027	1.F FE
74949L-AF-9	RELX Capital Inc 4.750% 03/27/30	08/12/2025	Various		30,506	30,000	29,880			8		8		29,888		618	618	538	03/27/2030	1.G FE
760759-BB-5	Republic Services Inc 4.875% 04/01/29	08/18/2025	Citigroup Global Mkts		5,113	5,000	5,026	5,025		(3)		(3)		5,022		91	91	215	04/01/2029	1.G FE
822905-AA-3	Shell Finance Inc 4.375% 05/11/45	09/16/2025	Bank of America		4,422	5,000	4,348	4,350		13		13		4,363		59	59	186	05/11/2045	1.D FE
822905-AG-0	Shell Finance Inc 3.250% 04/06/50	09/16/2025	Bank of America		14,411	20,000	20,201	20,200		(4)		(4)		20,197		(5,786)	(5,786)	616	04/06/2050	1.D FE
824348-BL-9	Sherwin Williams Co 2.300% 05/15/30	09/16/2025	Citadel Securities		32,302	35,000	30,637	31,844		378		378		32,222		79	79	675	05/15/2030	2.B FE
83192P-AA-6	Smith & Nephew PLC 2.032% 10/14/30	09/16/2025	Chase Manhattan		22,503	25,000	21,236	21,270		403		403		21,673		830	830	470	10/14/2030	2.B FE
83444M-AP-6	Solventum Corp 5.400% 03/01/29	07/10/2025	Citigroup Global Mkts		10,288	10,000	10,098			(5)		(5)		10,093		195	195	195	03/01/2029	2.C FE
83444M-AP-6	Solventum Corp 5.400% 03/01/29	09/10/2025	Call 101.8410		21,387	21,000	21,025	15,979		(1)		(1)		21,027		(27)	(27)	2,044	03/01/2029	2.C FE
842434-DA-7	Southern Calif Gas Co 5.600% 04/01/54	08/07/2025	Goldman Sachs		9,756	10,000	9,813	9,816		2		2		9,817		(62)	(62)	478	04/01/2054	1.D FE
855244-BL-2	Starbucks Corp 4.800% 05/15/30	08/01/2025	First Union		15,231	15,000	14,997							14,997		234	234	172	05/15/2030	2.A FE
876030-AL-1	Tapestry Inc 5.500% 03/11/35	08/14/2025	Citadel Securities		10,074	10,000	9,862			7		7		9,869		205	205	373	03/11/2035	2.B FE
87612G-AP-6	Targa Resources Corp 4.900% 09/15/30	08/06/2025	Barclays Capital		10,114	10,000	9,987							9,987		127	127	67	09/15/2030	2.B FE
893574-AP-8	Transcontinental Gas Pipe Line 3.250% 05/15/30	09/16/2025	Goldman Sachs		14,383	15,000	14,719	14,806		24		24		14,830		(447)	(447)	409	05/15/2030	2.A FE
925524-AX-8	Paramount Global 6.875% 04/30/36	08/25/2025	Barclays Capital		15,899	15,000	14,825			4		4		14,829		1,070	1,070	848	04/30/2036	2.C FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
92556H-AC-1	Paramount Global 4.950% 05/19/50	07/23/2025	Barclays Capital		3,843	5,000	3,763	3,770		10		10		3,780		63	63	168	05/19/2050	2.C FE
94106L-CE-7	Waste Mgmt Inc 4.950% 03/15/35	09/16/2025	Goldman Sachs		5,127	5,000	4,975	4,975		1		1		4,976		151	151	215	03/15/2035	1.G FE
95000U-2U-6	Wells Fargo & Co 3.350% 03/02/33	07/22/2025	First Union		27,366	30,000	30,000	30,000						30,000		(2,634)	(2,634)	896	03/02/2033	2.A FE
95000U-3D-3	Wells Fargo & Co 5.389% 04/24/34	07/16/2025	Goldman Sachs		15,225	15,000	15,000	15,000						15,000		225	225	591	04/24/2034	1.E FE
95000U-3H-4	Wells Fargo & Co 6.491% 10/23/34	08/07/2025	Goldman Sachs		11,018	10,000	10,507	10,480		(26)		(26)		10,455		563	563	514	10/23/2034	1.E FE
969457-CJ-7	Williams Cos Inc 5.650% 03/15/33	09/16/2025	Morgan Stanley		5,298	5,000	4,995	4,995						4,996		303	303	284	03/15/2033	2.B FE
29250N-AZ-8	Enbridge Inc 3.125% 11/15/29	08/27/2025	Various		14,233	15,000	13,841	13,862		132		132		13,994		239	239	355	11/15/2029	2.A FE
29250N-CC-7	Enbridge Inc 5.625% 04/05/34	09/16/2025	State Street Broker Svcs		10,531	10,000	9,985	9,986		1		1		9,987		545	545	534	04/05/2034	2.A FE
404280-EW-5	HSBC Hldgs PLC 5.240% 05/13/31	08/26/2025	Jane Street Execution Services		205,538	200,000	199,698			13		13		199,711		5,827	5,827	3,028	05/13/2031	1.G FE
456873-AD-0	Trane Tech Fin Ltd 3.800% 03/21/29	08/28/2025	Chase Manhattan		9,900	10,000	9,605	9,607		57		57		9,663		237	237	357	03/21/2029	2.A FE
62947Q-BB-3	NXP Funding LLC 5.350% 03/01/26	08/11/2025	Jane Street Execution Services		17,038	17,000	17,850	17,247		(149)		(149)		17,098		(60)	(60)	862	03/01/2026	2.A FE
822582-CL-4	Shell Intl Finance Corp 3.000% 11/26/51	09/16/2025	Bank of America		3,388	5,000	4,988	4,989						4,989		(1,601)	(1,601)	121	11/26/2051	1.D FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					2,173,525	2,300,000	2,208,420	1,407,090		1,824		1,824		2,207,322		(10,524)	(10,524)	58,512	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					3,758,220	3,960,000	3,772,818	1,853,220		8,347		8,347		3,786,072		(4,579)	(4,579)	85,416	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					3,758,220	3,960,000	3,772,818	1,853,220		8,347		8,347		3,786,072		(4,579)	(4,579)	85,416	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					3,758,220	3,960,000	3,772,818	1,853,220		8,347		8,347		3,786,072		(4,579)	(4,579)	85,416	XXX	XXX
36179T-SF-3	GNMA Pool #MA5018 3.000% 02/20/48	09/01/2025	Paydown		2,239	2,239	2,205	2,209		30		30		2,239				45	02/20/2048	1.A
36179T-SG-1	GNMA Pool #MA5019 3.500% 02/20/48	09/01/2025	Paydown		1,589	1,589	1,606	1,604		(15)		(15)		1,589				37	02/20/2048	1.A
36179T-UA-1	GNMA Pool #MA5077 3.500% 03/20/48	09/01/2025	Paydown		1,576	1,576	1,593	1,591		(15)		(15)		1,576				37	03/20/2048	1.A
36179T-UB-9	GNMA Pool #MA5078 4.000% 03/20/48	09/01/2025	Paydown		852	852	877	874		(22)		(22)		852				23	03/20/2048	1.A
36179T-UC-7	GNMA Pool #MA5079 4.500% 03/20/48	09/01/2025	Paydown		279	279	291	290		(11)		(11)		279				8	03/20/2048	1.A
36179T-XW-0	GNMA Pool #MA5193 4.500% 05/20/48	09/01/2025	Paydown		722	722	755	752		(30)		(30)		722				22	05/20/2048	1.A
36179V-7E-4	GNMA Pool #MA7193 2.500% 02/20/51	09/01/2025	Paydown		3,914	3,914	4,045	4,036		(122)		(122)		3,914				65	02/20/2051	1.A
36179V-N3-0	GNMA Pool #MA6710 3.000% 06/20/50	09/01/2025	Paydown		1,937	1,937	2,049	2,040		(103)		(103)		1,937				39	06/20/2050	1.A
36179V-QT-0	GNMA Pool #MA6766 3.000% 07/20/50	09/01/2025	Paydown		2,088	2,088	2,209	2,199		(111)		(111)		2,088				42	07/20/2050	1.A
36179V-ZQ-6	GNMA Pool #MA7051 2.000% 12/20/50	09/01/2025	Paydown		7,319	7,319	5,969	5,998		1,320		1,320		7,319				97	12/20/2050	1.A
36179W-2W-7	GNMA Pool #MA7989 3.500% 04/20/52	09/01/2025	Paydown		3,067	3,067	2,878	2,883		183		183		3,067				71	04/20/2052	1.A
36179W-BY-3	GNMA Pool #MA7255 2.500% 03/20/51	09/01/2025	Paydown		4,684	4,684	4,841	4,830		(146)		(146)		4,684				78	03/20/2051	1.A
36179W-XL-7	GNMA Pool #MA7883 3.500% 02/20/52	09/01/2025	Paydown		2,911	2,911	2,736	2,741		170		170		2,911				68	02/20/2052	1.A
36179W-ZB-7	GNMA Pool #MA7938 3.500% 03/20/52	09/01/2025	Paydown		4,306	4,306	4,039	4,046		260		260		4,306				101	03/20/2052	1.A
36179X-DB-9	GNMA Pool #MA8198 3.000% 08/20/52	09/01/2025	Paydown		7,079	7,079	6,451	6,466		613		613		7,079				142	08/20/2052	1.A
36179X-NC-6	GNMA Pool #MA8487 3.500% 12/20/52	09/01/2025	Paydown		3,962	3,962	3,710	3,717		245		245		3,962				92	12/20/2052	1.A
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					48,523	48,524	46,254	46,276		2,247		2,247		48,523				966	XXX	XXX
3128MJ-2Z-2	Fed Home Loan Mtg Corp Gold Pool #G08791 3.000% 12/01/47	09/01/2025	Paydown		1,457	1,457	1,422	1,426		31		31		1,457				29	12/01/2047	1.A
3128MJ-3H-1	Fed Home Loan Mtg Corp Gold Pool #G08799 3.000% 02/01/48	09/01/2025	Paydown		1,107	1,107	1,080	1,084		24		24		1,107				22	02/01/2048	1.A
3128MJ-3N-8	Fed Home Loan Mtg Corp Gold Pool #G08804 3.500% 03/01/48	09/01/2025	Paydown		1,229	1,229	1,233	1,232		(3)		(3)		1,229				29	03/01/2048	1.A
3128MJ-3P-3	Fed Home Loan Mtg Corp Gold Pool #G08805 4.000% 03/01/48	09/01/2025	Paydown		957	957	983	980		(23)		(23)		957				25	03/01/2048	1.A
3128MJ-3T-5	Fed Home Loan Mtg Corp Gold Pool #G08809 4.000% 04/01/48	09/01/2025	Paydown		1,068	1,068	1,097	1,094		(25)		(25)		1,068				28	04/01/2048	1.A
3128MJ-3U-2	Fed Home Loan Mtg Corp Gold Pool #G08810 4.500% 04/01/48	09/01/2025	Paydown		213	213	223	222		(9)		(9)		213				7	04/01/2048	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3128MJ-3X-6	Fed Home Loan Mtg Corp Gold Pool #G08813 3.500% 05/01/48	09/01/2025	Paydown		1,336	1,336	1,340	1,339		(3)		(3)		1,336				31	05/01/2048	1.A
3128MJ-4C-1	Fed Home Loan Mtg Corp Gold Pool #G08818 4.500% 06/01/48	09/01/2025	Paydown		915	915	959	955		(40)		(40)		915				28	06/01/2048	1.A
3132A9-T6-4	Fed Home Loan Mtg Corp Super Pool #ZS8673 3.000% 10/01/32	09/01/2025	Paydown		4,348	4,348	4,577	4,510		(162)		(162)		4,348				87	10/01/2032	1.A
3132AE-KR-6	Fed Home Loan Mtg Corp Super Pool #ZT2104 2.500% 12/01/33	09/01/2025	Paydown		5,561	5,561	5,828	5,756		(195)		(195)		5,561				93	12/01/2033	1.A
3132DQ-3V-6	Fed Home Loan Mtg Corp Super Pool #SD3512 6.000% 08/01/53	09/01/2025	Paydown		4,831	4,831	4,850	4,849		(19)		(19)		4,831				177	08/01/2053	1.A
3132DQ-3W-4	Fed Home Loan Mtg Corp Super Pool #SD3513 6.000% 08/01/53	09/01/2025	Paydown		4,915	4,915	4,935	4,934		(19)		(19)		4,915				182	08/01/2053	1.A
3132DQ-ZW-9	Fed Home Loan Mtg Corp Super Pool #SD3457 4.000% 10/01/52	09/01/2025	Paydown		6,468	6,468	5,938	5,945		523		523		6,468				169	10/01/2052	1.A
3132DV-3M-5	Fed Home Loan Mtg Corp Super Pool #SD8004 3.000% 07/01/49	09/01/2025	Paydown		1,383	1,383	1,396	1,394		(11)		(11)		1,383				27	07/01/2049	1.A
3132DV-5Q-4	Fed Home Loan Mtg Corp Super Pool #SD8055 2.500% 03/01/50	09/01/2025	Paydown		2,764	2,764	2,828	2,822		(58)		(58)		2,764				46	03/01/2050	1.A
3132DW-JL-8	Fed Home Loan Mtg Corp Super Pool #SD8367 5.500% 10/01/53	09/01/2025	Paydown		8,425	8,425	8,290	8,291		134		134		8,425				311	10/01/2053	1.A
3133A6-GU-9	Fed Natl Mtg Assn Pool #QB0211 2.500% 06/01/50	09/01/2025	Paydown		1,477	1,477	1,536	1,530		(53)		(53)		1,477				25	06/01/2050	1.A
3133KP-YY-8	Fed Home Loan Mtg Corp Pool #RA7927 4.500% 09/01/52	09/01/2025	Paydown		3,735	3,735	3,514	3,516		219		219		3,735				114	09/01/2052	1.A
3136A6-AN-4	FNR 2012-75 KC 3.500% 05/25/42	09/01/2025	Paydown		217	217	220	219		(2)		(2)		217				5	05/25/2042	1.A
3136AF-LL-6	FNR 2013-81 NC 1.700% 06/25/43	07/01/2025	Redemption 99.6007		50	50	50	50						50					06/25/2043	1.A
3136AR-QA-9	FNR 2016-25 LA GA 2.500% 03/25/46	09/01/2025	Paydown		301	301	292	293		8		8		301				5	03/25/2046	1.A
3136B5-PK-5	FNR 2019 38 PC 3.000% 08/25/49	09/01/2025	Paydown		340	340	344	343		(3)		(3)		340				7	08/25/2049	1.A
3136B8-NW-5	FNR 2020-1AC 3.500% 08/25/58	09/01/2025	Paydown		1,532	1,532	1,606	1,601		(69)		(69)		1,532				35	08/25/2058	1.A
31374C-SS-6	Fed Natl Mtg Assn Pool #310229 3.500% 08/01/43	09/01/2025	Paydown		1,999	1,999	1,827	1,832		166		166		1,999				47	08/01/2043	1.A
3137F7-GL-3	FHR 5055 DG 1.500% 12/25/50	09/01/2025	Paydown		1,286	1,286	1,068	1,079		207		207		1,286				13	12/25/2050	1.A
3137FR-K7-5	FHR 4961 JB 2.500% 12/15/42	09/01/2025	Paydown		440	440	456	452		(12)		(12)		440				7	12/15/2042	1.A
3137H4-FG-0	FHR 5170 DP 2.000% 07/25/50	09/01/2025	Paydown		1,402	1,402	1,296	1,310		91		91		1,402				19	07/25/2050	1.A
3140L2-2Y-8	Fed Natl Mtg Assn Pool #BR4390 2.000% 03/01/51	09/01/2025	Paydown		5,069	5,069	4,840	4,852		217		217		5,069				70	03/01/2051	1.A
3140L8-ZQ-6	Fed Natl Mtg Assn Pool #BR9750 2.000% 04/01/51	09/01/2025	Paydown		5,480	5,480	5,229	5,244		236		236		5,480				68	04/01/2051	1.A
3140MM-Y2-8	Fed Natl Mtg Assn Pool #BV7928 4.500% 08/01/52	09/01/2025	Paydown		13,185	13,185	12,472	12,485		700		700		13,185				393	08/01/2052	1.A
3140W0-J9-7	Fed Natl Mtg Assn Pool #FN0287 6.000% 12/01/54	09/01/2025	Paydown		11,579	11,579	11,775			(195)		(195)		11,579				118	12/01/2054	1.A
3140XF-LA-7	Fed Natl Mtg Assn Pool #FS0320 2.000% 09/01/51	09/01/2025	Paydown		6,219	6,219	5,940	5,955		264		264		6,219				83	09/01/2051	1.A
3140XG-GQ-6	Fed Natl Mtg Assn Pool #FS1106 2.500% 11/01/51	09/01/2025	Paydown		4,570	4,570	4,355	4,366		203		203		4,570				75	11/01/2051	1.A
3140XG-GR-4	Fed Natl Mtg Assn Pool #FS1107 2.500% 12/01/51	09/01/2025	Paydown		5,968	5,968	5,707	5,718		249		249		5,968				99	12/01/2051	1.A
3140XH-3J-4	Fed Natl Mtg Assn Pool #FS2600 3.000% 05/01/52	09/01/2025	Paydown		3,368	3,368	2,897	2,907		462		462		3,368				67	05/01/2052	1.A
3140XM-HN-9	Fed Natl Mtg Assn Pool #FS5636 2.000% 04/01/52	09/01/2025	Paydown		13,653	13,653	10,749	10,813		2,841		2,841		13,653				178	04/01/2052	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3140XN-RG-1	Fed Natl Mtg Assn Pool #FS6786 5.500% 02/01/54	09/01/2025	Paydown		6,974	6,974	6,936	6,936		38		38		6,974				259	02/01/2054	1.A
3140XQ-RW-9	Fed Natl Mtg Assn Pool #FS8600 6.000% 07/01/54	09/01/2025	Paydown		1,484	1,484	1,507	1,507		(23)		(23)		1,484				63	07/01/2054	1.A
31418C-4W-1	Fed Natl Mtg Assn Pool #MA3356 4.000% 12/01/48	09/01/2025	Paydown		349	349	356	356		(7)		(7)		349				9	12/01/2048	1.A
31418C-5Z-3	Fed Natl Mtg Assn Pool #MA3563 4.000% 01/01/49	09/01/2025	Paydown		342	342	349	349		(7)		(7)		342				9	01/01/2049	1.A
31418C-U7-7	Fed Natl Mtg Assn Pool #MA3305 3.500% 03/01/48	09/01/2025	Paydown		1,277	1,277	1,275	1,275		2		2		1,277				30	03/01/2048	1.A
31418C-V3-5	Fed Natl Mtg Assn Pool #MA3333 4.000% 04/01/48	09/01/2025	Paydown		828	828	850	847		(19)		(19)		828				22	04/01/2048	1.A
31418C-WU-4	Fed Natl Mtg Assn Pool #MA3358 4.500% 05/01/48	09/01/2025	Paydown		869	869	912	907		(38)		(38)		869				27	05/01/2048	1.A
31418D-C5-9	Fed Natl Mtg Assn Pool #MA3691 3.000% 07/01/49	09/01/2025	Paydown		844	844	852	851		(7)		(7)		844				17	07/01/2049	1.A
31418D-C6-7	Fed Natl Mtg Assn Pool #MA3692 3.500% 07/01/49	09/01/2025	Paydown		851	851	871	869		(18)		(18)		851				20	07/01/2049	1.A
31418D-CX-8	Fed Natl Mtg Assn Pool #MA3685 3.000% 06/01/49	09/01/2025	Paydown		210	210	208	208		2		2		210				4	06/01/2049	1.A
31418D-NG-3	Fed Natl Mtg Assn Pool #MA3990 2.500% 03/01/50	09/01/2025	Paydown		2,193	2,193	2,244	2,238		(46)		(46)		2,193				37	03/01/2050	1.A
31418D-PD-8	Fed Natl Mtg Assn Pool #MA4019 2.500% 05/01/50	09/01/2025	Paydown		4,047	4,047	4,203	4,187		(140)		(140)		4,047				67	05/01/2050	1.A
31418D-Q8-8	Fed Natl Mtg Assn Pool #MA4078 2.500% 07/01/50	09/01/2025	Paydown		1,256	1,256	1,305	1,300		(45)		(45)		1,256				21	07/01/2050	1.A
31418D-QH-8	Fed Natl Mtg Assn Pool #MA4055 2.500% 06/01/50	09/01/2025	Paydown		4,963	4,963	5,154	5,134		(172)		(172)		4,963				82	06/01/2050	1.A
31418D-WW-8	Fed Natl Mtg Assn Pool #MA4260 1.500% 02/01/36	09/01/2025	Paydown		6,614	6,614	6,788	6,747		(133)		(133)		6,614				66	02/01/2036	1.A
31418E-HK-9	Fed Natl Mtg Assn Pool #MA4733 4.500% 09/01/52	09/01/2025	Paydown		11,254	11,254	10,640	10,651		603		603		11,254				335	09/01/2052	1.A
35563P-LK-3	Freddie Mac-SCRT 3.500% 10/25/58	09/01/2025	Paydown		162	162	172	168		(7)		(7)		162				4	10/25/2058	1.A
35563P-NP-0	Freddie Mac-SCRT 2.500% 08/25/59	09/01/2025	Paydown		573	573	595	586		(13)		(13)		573				10	08/25/2059	1.A
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					173,937	173,937	168,367	156,514		5,648		5,648		173,937				3,801	XXX	XXX
03464B-AA-6	Angel Oak Mtg Trust 144A 2.881% 12/25/66	09/01/2025	Paydown		1,627	1,627	1,627	1,626		1		1		1,627				32	12/25/2066	1.A
03464E-AA-0	Angel Oak Mtg Trust 144A 1.035% 01/20/65	09/01/2025	Paydown		276	276	276	276						276				2	01/20/2065	1.A
03464T-AA-7	Angel Oak Mtg Trust 144A 4.000% 01/25/67	09/01/2025	Paydown		1,835	1,835	1,752	1,752		82		82		1,835				47	01/25/2067	1.A
034651-AA-7	Angel Oak Mtg Trust 144A 0.990% 04/25/53	09/01/2025	Paydown		455	455	455	455						455				3	04/25/2053	1.A FE
03465D-AA-1	Angel Oak Mtg Trust 144A 0.985% 04/25/66	09/01/2025	Paydown		356	356	356	356						356				2	04/25/2066	1.A
03465E-AA-9	Angel Oak Mtg Trust 144A 1.068% 05/25/66	09/01/2025	Paydown		2,298	2,298	2,140	2,151		147		147		2,298				16	05/25/2066	1.A
03465H-AA-2	Angel Oak Mtg Trust 144A 0.951% 07/25/66	09/01/2025	Paydown		1,372	1,372	1,372	1,372						1,372				9	07/25/2066	1.A
03465J-AA-8	Angel Oak Mtg Trust 144A 1.458% 09/25/66	09/01/2025	Paydown		3,637	3,637	3,299	3,318		318		318		3,637				35	09/25/2066	1.A
03465L-AA-3	Angel Oak Mtg Trust 144A 1.691% 04/25/65	09/01/2025	Paydown		1,059	1,059	1,059	1,058		1		1		1,059				13	04/25/2065	1.A
03465M-AA-1	Angel Oak Mtg Trust 144A 1.820% 11/25/66	09/01/2025	Paydown		1,336	1,336	1,336	1,335		1		1		1,336				16	11/25/2066	1.A
04285A-AA-3	Arroyo Mtg Trust 2.962% 10/25/48	09/01/2025	Paydown		1,127	1,127	1,127	1,126		1		1		1,127				22	10/25/2048	1.A
10569J-AA-8	BRAVO Res Funding Trust 144A 5.108% 07/25/62	09/01/2025	Paydown		3,007	3,007	2,997	2,997		10		10		3,007				100	07/25/2062	1.A
126401-AA-6	Credit Suisse Mtg Trust 144A 2.208% 05/25/65	09/01/2025	Paydown		2,162	2,162	2,162	2,159		3		3		2,162				30	05/25/2065	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
126405-AA-7	Credit Suisse Mtg Trust 144A 2.000% 01/25/60	09/01/2025	Paydown		1,739	1,739	1,795	1,758		(19)		(19)		1,739				23	01/25/2060	1.A FE
126416-AA-4	Credit Suisse Mtg Trust 144A 2.265% 11/25/66	09/01/2025	Paydown		1,794	1,794	1,794	1,793		1		1		1,794				26	11/25/2066	1.A
12656G-AA-4	COLT Funding LLC 144A 1.325% 10/26/65	09/01/2025	Paydown		358	358	358	357						358				3	10/26/2065	1.A FE
12659P-AA-1	Credit Suisse Mtg Trust 144A 1.101% 05/25/66	09/01/2025	Paydown		1,527	1,527	1,527	1,526						1,527				11	05/25/2066	1.A FE
12662E-AA-1	Credit Suisse Mtg Trust 144A 1.179% 02/25/66	09/01/2025	Paydown		724	724	724	724						724				6	02/25/2066	1.A FE
12662K-AA-7	Credit Suisse Mtg Trust 144A 1.174% 07/25/66	09/01/2025	Paydown		2,346	2,346	2,346	2,346		1		1		2,346				18	07/25/2066	1.A
17326U-AA-2	Citigroup Mtg Loan Trust 144A 3.081% 02/25/58	09/01/2025	Paydown		1,433	1,433	1,433	1,430		3		3		1,433				31	02/25/2058	1.A
19685W-AA-9	COLT Funding LLC 144A 0.924% 08/25/66	09/01/2025	Paydown		710	710	711	710						710				4	08/25/2066	1.A FE
19687Y-AA-3	COLT Funding LLC 144A 1.390% 01/25/65	09/01/2025	Paydown		1,265	1,265	1,265	1,265						1,265				12	01/25/2065	1.A FE
19688E-AA-6	COLT Funding LLC 144A 0.910% 06/25/66	09/01/2025	Paydown		1,405	1,405	1,405	1,405						1,405				9	06/25/2066	1.A FE
19688F-AA-3	COLT Funding LLC 144A 0.956% 09/27/66	09/01/2025	Paydown		1,444	1,444	1,444	1,444						1,444				10	09/27/2066	1.A FE
19688H-AA-9	Colt Funding LLC 144A 2.284% 12/27/66	09/01/2025	Paydown		3,096	3,096	3,096	3,093		2		2		3,096				46	12/27/2066	1.A FE
19688K-AA-2	COLT Funding LLC 144A 1.110% 10/25/66	09/01/2025	Paydown		1,419	1,419	1,418	1,418		1		1		1,419				10	10/25/2066	1.A FE
24382J-AA-4	Deephaven Res Mtg Trust 144A 2.205% 01/25/67	09/01/2025	Paydown		4,810	4,810	4,329	4,334		477		477		4,810				72	01/25/2067	1.A
31573J-AA-8	Ellington Finl Mtg Trust 144A 1.241% 09/25/66	09/01/2025	Paydown		2,510	2,510	2,510	2,509		1		1		2,510				19	09/25/2066	1.A FE
36166X-AA-9	GCAT Trust 144A 1.036% 05/25/66	09/01/2025	Paydown		1,461	1,461	1,461	1,461						1,461				10	05/25/2066	1.A
36167H-AA-3	GCAT Trust 144A 1.091% 05/25/66	09/01/2025	Paydown		796	796	796	796						796				6	05/25/2066	1.A
36168K-AA-5	GCAT 2021 NQM5 Trust 144A 1.262% 07/25/66	09/01/2025	Paydown		1,818	1,818	1,818	1,818						1,818				15	07/25/2066	1.A
45276P-AA-4	Imperial Fund LLC 144A 3.638% 03/25/67	09/01/2025	Paydown		1,569	1,569	1,569	1,567		2		2		1,569				37	03/25/2067	1.A
59980V-AA-9	Mill City Mtg Trust 144A 3.250% 05/25/62	09/01/2025	Paydown		1,529	1,529	1,523	1,526		4		4		1,529				33	05/25/2062	1.A
59981B-AC-8	Mill City Mtg Trust 144A 2.750% 07/25/59	09/01/2025	Paydown		2,123	2,123	2,141	2,130		(7)		(7)		2,123				40	07/25/2059	1.A
62923J-AA-0	NMLT Trust 144A 1.185% 05/25/56	09/01/2025	Paydown		2,853	2,853	2,855	2,853						2,853				22	05/25/2056	1.A FE
64828C-AA-7	New Residential Mtg Loan Trust 144A 4.500% 02/25/58	09/01/2025	Paydown		591	591	606	597		(7)		(7)		591				18	02/25/2058	1.A
64828F-CQ-3	New Residential Mtg Loan Trust 144A 5.022% 01/25/48	09/25/2025	Paydown		889	889	889	889						889				31	01/25/2048	1.A
64830J-AA-8	New Residential Mtg Loan Trust 144A 2.277% 01/25/26	09/01/2025	Paydown		2,383	2,383	2,383	2,380		3		3		2,383				35	01/25/2026	1.A
64831T-AA-5	New Residential Mtg Loan Trust 144A 1.156% 11/27/56	09/01/2025	Paydown		2,975	2,975	2,975	2,973		1		1		2,975				23	11/27/2056	1.A
67114B-AA-5	Onslow Bay Finl LLC 144A 1.072% 02/25/66	09/01/2025	Paydown		1,092	1,092	1,092	1,091						1,092				8	02/25/2066	1.A
67114V-AA-1	Onslow Bay Finl LLC 144A 2.305% 11/25/61	09/01/2025	Paydown		2,310	2,310	2,310	2,308		2		2		2,310				37	11/25/2061	1.A
784212-AA-0	SG Capital Prtnrs Trust 144A 1.160% 07/25/61	09/01/2025	Paydown		242	242	242	242						242				2	07/25/2061	1.A
85573G-AA-0	Starwood Residential Mtg Trust 144A 1.219% 05/25/65	09/01/2025	Paydown		2,185	2,185	2,081	2,090		95		95		2,185				17	05/25/2065	1.A FE
85573J-AA-4	Starwood Mtg Residential Trust 144A 1.127% 06/25/56	09/01/2025	Paydown		1,725	1,725	1,725	1,724		1		1		1,725				12	06/25/2056	1.A
85573P-AA-0	Starwood Mtg Residential Trust 144A 1.162% 08/25/56	09/01/2025	Paydown		1,562	1,562	1,562	1,561		1		1		1,562				13	08/25/2056	1.A FE
89175V-AA-1	Towd Point Mtg Trust 144A 3.250% 03/25/58	09/01/2025	Paydown		1,504	1,504	1,499	1,501		3		3		1,504				33	03/25/2058	1.A
89179T-AA-2	Towd Point Mtg Trust 144A 2.918% 11/30/60	09/01/2025	Paydown		845	845	861	853		(8)		(8)		845				16	11/30/2060	1.A FE
92538D-AA-7	Verus Securitization Trust 144A 0.918% 02/25/64	09/01/2025	Paydown		2,969	2,969	2,969	2,968		1		1		2,969				17	02/25/2064	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amortization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recognized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
92538G-AA-0	Verus Securitization Trust 144A 1.824% 11/25/66	09/01/2025	Paydown		2,266	2,266	2,266	2,265		1		1		2,266				28	11/25/2066	1.A
92538H-AA-8	Verus Securitization Trust 144A 0.938% 07/25/66	09/01/2025	Paydown		3,837	3,837	3,132	3,144		694		694		3,837				24	07/25/2066	1.A
92538K-AA-1	Verus Securitization Trust 144A 1.013% 09/25/66	09/01/2025	Paydown		2,946	2,946	2,946	2,945		1		1		2,946				20	09/25/2066	1.A
92538M-AA-7	Verus Securitization Trust 144A 1.630% 10/25/66	09/01/2025	Paydown		1,557	1,557	1,557	1,556		1		1		1,557				16	10/25/2066	1.A
92538Q-AA-8	Verus Securitization Trust 144A 1.829% 10/25/66	09/01/2025	Paydown		2,789	2,789	2,789	2,788		1		1		2,789				36	10/25/2066	1.A
92538U-AA-9	Verus Securitization Trust 144A 4.130% 02/25/67	09/01/2025	Paydown		2,108	2,108	1,988	1,993		115		115		2,108				56	02/25/2067	1.A
92538W-AA-5	Verus Securitization Trust 144A 2.724% 01/25/67	09/01/2025	Paydown		3,359	3,359	3,368	3,361		(3)		(3)		3,359				61	01/25/2067	1.A
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					99,412	99,410	97,517	97,477		1,935		1,935		99,412				1,295	XXX	XXX
07337D-AC-4	Barclays Comm Mtg Trust 5.586% 07/15/58	08/26/2025	Various		52,399	50,000	51,498			(9)		(9)		51,489		910	910	380	07/15/2058	1.A FE
61690V-AZ-1	Morgan Stanley Trust 3.531% 10/15/48	09/01/2025	Paydown		94,363	94,363	94,323	74,793		287		287		94,363				2,201	10/15/2048	1.A
61779C-AH-7	Morgan Stanley BAML Trust 5.633% 08/15/58	08/12/2025	Citigroup Global Mkts		44,390	42,320	43,588							43,588		802	802	86	08/15/2058	1.A FE
67121T-AA-7	NYC Comm Mtg Trust 144A 4.879% 07/13/42	07/02/2025	Various		74,947	75,000	75,000							75,000		(53)	(53)	203	07/13/2042	1.A FE
90353D-AW-5	UBS Comm Mtg Trust 4.195% 08/15/51	09/01/2025	Paydown		8,036	8,036	8,963	8,298		(262)		(262)		8,036				212	08/15/2051	1.A
94989Q-AV-2	Wells Fargo Comm Mtg Trust 3.789% 09/15/48	08/01/2025	Paydown		48,625	48,625	48,252			372		372		48,625				852	09/15/2048	1.A FE
95000A-AU-1	Wells Fargo Comm Mtg 3.809% 12/15/48	09/01/2025	Paydown		44,287	44,287	49,394	45,132		(845)		(845)		44,287				1,250	12/15/2048	1.A
1079999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					367,047	362,631	371,018	128,223		(456)		(456)		365,388		1,659	1,659	5,184	XXX	XXX
10805N-AD-7	Bridgecrest Lending Auto Trust 5.370% 10/16/28	07/16/2025	Fuji Securities Inc.		20,121	20,000	20,000	20,000						20,000		121	121	632	10/16/2028	1.C FE
30166T-AD-5	Exeter Auto Receivables Trust 6.310% 10/15/27	09/15/2025	Paydown		10,762	10,762	10,761	10,762						10,762				442	10/15/2027	1.C FE
33846B-AG-9	Flagship Credit Auto Trust 144A 5.640% 07/16/29	07/16/2025	Fuji Securities Inc.		24,174	24,000	23,997	23,999		1		1		23,999		175	175	797	07/16/2029	1.B FE
638961-AA-0	Navient Student Loan Trust 144A 5.510% 10/15/71	09/15/2025	Paydown		3,374	3,374	3,369	3,370		4		4		3,374				123	10/15/2071	1.A FE
63942G-AA-1	Navient Student Loan Trust 144A 1.110% 02/18/70	09/15/2025	Paydown		2,465	2,465	2,113	2,178		287		287		2,465				18	02/18/2070	1.A FE
80287G-AD-2	Santander Drive Auto Trust 4.980% 02/15/28	09/15/2025	Paydown		5,398	5,398	5,398	5,398						5,398				179	02/15/2028	1.A FE
81378R-AB-0	Securitized Term Auto Trust 144A 5.038% 07/25/31	09/25/2025	Paydown		1,433	1,433	1,433							1,433				41	07/25/2031	1.B FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					67,728	67,432	67,071	65,707		292		292		67,432		296	296	2,234	XXX	XXX
05377R-GU-2	AESOP Funding II LLC 144A 5.440% 02/22/28	08/07/2025	Toronto Dominion Securities		101,293	100,000	101,141			(241)		(241)		100,900		393	393	2,085	02/22/2028	1.A FE
33767P-AA-6	FirstKey Homes Trust 144A 4.250% 07/17/39	09/01/2025	Paydown		1,150	1,150	1,109	1,127		22		22		1,150				34	07/17/2039	1.A FE
643821-AA-9	New Economy Assets Phase I 144A 1.910% 10/20/61	07/23/2025	Betzold Berg & Nussbaum Inc		78,500	100,000	85,590	91,503		2,375		2,375		93,879		(15,379)	(15,379)	1,135	10/20/2061	1.F FE
74334D-AA-1	Progress Residential Trust 144A 4.451% 07/20/39	08/01/2025	Paydown		118	118	118	118						118				4	07/20/2039	1.A FE
783896-AC-7	SCF Equipment Trust LLC 144A 5.520% 01/20/32	08/07/2025	Bank of America		102,234	100,000	101,953			(290)		(290)		101,664		571	571	2,116	01/20/2032	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
96328G-AS-6	Wheels Fleet Lease Funding LLC 144A 5.800% 04/18/38	09/18/2025	Paydown		10,259	10,259	10,258	10,258						10,259				397	04/18/2038	1.A FE
96328G-BG-1	Wheels Fleet Lease Funding LLC 144A 6.460% 08/18/38	09/18/2025	Paydown		10,407	10,407	10,406	10,406		1		1		10,407				448	08/18/2038	1.A FE
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					303,961	321,934	310,574	113,413		1,868		1,868		318,375		(14,415)	(14,415)	6,218	XXX	XXX
29375T-AD-4	Enterprise Fleet Fing LLC 144A 4.580% 12/22/31	08/07/2025	Toronto Dominion Securities		50,516	50,000	49,996							49,996		519	519	585	12/22/2031	1.A FE
92212K-AB-2	Vantage Data Centers LLC 144A 1.645% 09/15/45	07/11/2025	Bank of America		64,584	65,000	65,000	65,000						65,000		(416)	(416)	621	09/15/2045	1.G FE
1719999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					115,099	115,000	114,996	65,000						114,996		103	103	1,206	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					1,175,707	1,188,868	1,175,798	672,609		11,534		11,534		1,188,063		(12,356)	(12,356)	20,904	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)																			XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					1,175,707	1,188,868	1,175,798	672,609		11,534		11,534		1,188,063		(12,356)	(12,356)	20,904	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					1,175,707	1,188,868	1,175,798	672,609		11,534		11,534		1,188,063		(12,356)	(12,356)	20,904	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					4,933,927		4,948,615	2,525,829		19,881		19,881		4,974,135		(16,935)	(16,935)	106,320	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						XXX													XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX													XXX	XXX
007973-10-0	Advanced Energy Ind	09/04/2025	Various	163.000	24,303		20,064	7,978	157			157		20,064		4,238	4,238	20		
039653-10-0	Arcosa Inc	09/02/2025	Various	248.000	23,906		26,613	23,992	2,622			2,622		26,613		(2,707)	(2,707)	37		
04247X-10-2	Armstrong World Inds Inc	09/15/2025	Pershing LLC	31.000	6,102		5,886							5,886		216	216	3		
12618T-10-5	CRA Intl Inc	09/30/2025	Various	69.000	14,267		12,635	6,926	25			25		12,635		1,632	1,632	86		
127203-10-7	Cactus Inc	09/15/2025	Various	1,518.000	60,875		72,729	88,590	(15,861)			(15,861)		72,729		(11,855)	(11,855)	451		
171340-10-2	Church & Dwight Inc	07/29/2025	Various	704.000	68,476		43,119	73,716	(30,597)			(30,597)		43,119		25,357	25,357	415		
204166-10-2	CommVault Sys Inc	08/05/2025	Various	28.000	5,129		1,961	4,225	(2,265)			(2,265)		1,961		3,168	3,168			
221006-10-9	CorVel Corp	07/29/2025	Various	454.000	42,344		30,303	50,512	(20,209)			(20,209)		30,303		12,042	12,042			
224408-10-4	Crane Co	09/15/2025	Various	65.000	12,044		9,871	9,864	7			7		9,871		2,173	2,173	40		
26969P-10-8	Eagle Materials Inc	08/11/2025	Various	137.000	30,821		14,485	33,806	(19,321)			(19,321)		14,485		16,336	16,336	103		
29355X-10-7	EnPro Inds Inc	09/17/2025	Various	168.000	37,455		30,869	28,972	1,898			1,898		30,869		6,586	6,586	132		
296315-10-4	ESCO Technologies Inc	08/29/2025	Various	197.000	38,048		26,884	26,242	642			642		26,884		11,164	11,164	47		
303250-10-4	Fair Isaac & Co	07/24/2025	Goldman Sachs	13.000	19,965		2,175	25,882	(23,708)			(23,708)		2,175		17,791	17,791			
313855-10-8	Federal Signal Corp	08/25/2025	Various	101.000	11,341		9,995	9,331	664			664		9,995		1,346	1,346	32		
339750-10-1	Floor & Decor Hldgs Inc	09/22/2025	Pershing LLC	12.000	982		1,241	1,196	45			45		1,241		(259)	(259)			
384109-10-4	Graco Inc	09/16/2025	Various	420.000	35,601		35,024	35,402	(377)			(377)		35,024		577	577	346		
405024-10-0	Haemonetics Corp	09/19/2025	Various	533.000	27,647		28,270	41,617	(13,346)			(13,346)		28,270		(624)	(624)			
45780R-10-1	Installed Bldg Prods Inc	09/11/2025	Various	121.000	31,291		29,239	21,205	8,034			8,034		29,239		2,052	2,052	295		
48282T-10-4	Kadant Inc	09/18/2025	Pershing LLC	44.000	13,731		8,759	15,180	(6,420)			(6,420)		8,759		4,972	4,972	44		
518415-10-4	Lattice Semiconductor Corp	09/04/2025	Various	841.000	51,741		50,632	47,643	2,989			2,989		50,632		1,109	1,109			
537008-10-4	Littelfuse Inc	09/05/2025	Various	118.000	30,091		34,600	27,807	6,793			6,793		34,600		(4,509)	(4,509)	227		
55306N-10-4	MKS Instruments Inc	09/05/2025	Various	324.000	32,750		36,888	33,822	3,066			3,066		36,888		(4,138)	(4,138)	181		
562750-10-9	Manhattan Assoc Inc	09/16/2025	Various	145.000	31,033		5,812	39,185	(33,373)			(33,373)		5,812		25,221	25,221			
643610-10-1	Viper Energy Inc	08/22/2025	Corporate Action	0.000	1		3							3		(1)	(1)			
65336K-10-3	Nexstar Broadcasting Group	09/30/2025	Various	183.000	36,337		32,141	22,432	2,555			2,555		32,141		4,196	4,196	945		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
73278L-10-5	Pool Corp	07/14/2025	Various	335.000	102,197		49,014	114,215	(65,201)			(65,201)		49,014		53,183	53,183	821		
749607-10-7	RLI Corp	07/29/2025	Various	2,254.000	153,812		76,529	185,763	(109,234)			(109,234)		76,529		77,283	77,283	699		
75524B-10-4	RBC Bearing Inc	09/16/2025	Various	108.000	41,310		13,465	32,307	(18,842)			(18,842)		13,465		27,845	27,845			
775711-10-4	Rollins Inc	07/24/2025	Goldman Sachs	327.000	18,976		14,583	15,156	(574)			(574)		14,583		4,393	4,393	108		
78473E-10-3	SPX Technologies Inc	09/16/2025	Various	295.000	55,972		25,529	42,928	(17,399)			(17,399)		25,529		30,443	30,443			
82452J-10-9	Shift4 Payments Inc	09/25/2025	Various	39.000	3,089		3,783	4,047	(265)			(265)		3,783		(694)	(694)			
82982L-10-3	SiteOne Landscape Supply Inc	09/17/2025	Various	111.000	15,608		20,721	14,626	6,095			6,095		20,721		(5,113)	(5,113)			
82983N-10-8	Sitio Royalties Corp	07/07/2025	Various	553.000	10,052		17,377	10,607	6,771			6,771		17,377		(7,325)	(7,325)	420		
82983N-10-8	Sitio Royalties Corp	08/19/2025	Conversion	5,963.000	148,470		148,470	114,370	34,100			34,100		148,470				6,679		
88162G-10-3	Tetra Tech Inc	09/18/2025	Various	276.000	10,052		9,529	10,996	(1,467)			(1,467)		9,529		523	523	52		
88262P-10-2	Texas Pacific Land Corp	07/29/2025	Goldman Sachs	37.000	35,884		17,677	40,921	(23,244)			(23,244)		17,677		18,207	18,207	118		
882681-10-9	Texas Roadhouse Inc	09/10/2025	Various	136.000	24,039		18,068	24,538	(6,470)			(6,470)		18,068		5,971	5,971	220		
891092-10-8	Toro Co	09/12/2025	Pershing LLC	87.000	6,900		8,752	6,969	1,784			1,784		8,752		(1,852)	(1,852)	99		
892356-10-6	Tractor Supply Co	07/24/2025	Goldman Sachs	171.000	10,147		9,597	9,073	524			524		9,597		550	550	79		
902252-10-5	Tyler Tech Inc	07/24/2025	Goldman Sachs	39.000	21,837		20,455	22,489	(2,034)			(2,034)		20,455		1,382	1,382			
918284-10-0	VSE Corp	09/15/2025	Wachovia Capital Markets	42.000	6,949		6,321							6,321		628	628			
920253-10-1	Valmont Inds Inc	09/26/2025	Various	205.000	76,608		50,583	62,867	(12,284)			(12,284)		50,583		26,025	26,025	402		
92538J-10-6	Vertex Inc	08/04/2025	Various	104.000	3,381		1,650	5,548	(3,898)			(3,898)		1,650		1,731	1,731			
927959-10-6	Viper Energy Inc	08/19/2025	Conversion	2,407.000	88,156		88,156	118,111	(29,955)			(29,955)		88,156				4,212		
929236-10-7	WD-40 Co	07/29/2025	Goldman Sachs	253.000	53,319		33,070	61,398	(28,328)			(28,328)		33,070		20,249	20,249	713		
942622-20-0	Watsco Inc	09/15/2025	Raymond James and Assoc	9.000	3,477		3,537	4,265	(728)			(728)		3,537		(60)	(60)	78		
33767E-20-2	FirstService Corp	09/30/2025	Various	243.000	47,456		42,436	43,988	(1,552)			(1,552)		42,436		5,020	5,020	194		
T9224W-10-9	Stevanato Group SpA	07/29/2025	Pershing LLC	133.000	3,346		4,463	2,898	1,564			1,564		4,463		(1,116)	(1,116)	8		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,627,320	XXX	1,253,965	1,623,609	(406,620)			(406,620)		1,253,965		373,355	373,355	18,307	XXX	XXX
5989999997. Total - Common Stocks - Part 4					1,627,320	XXX	1,253,965	1,623,609	(406,620)			(406,620)		1,253,965		373,355	373,355	18,307	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					1,627,320	XXX	1,253,965	1,623,609	(406,620)			(406,620)		1,253,965		373,355	373,355	18,307	XXX	XXX
5999999999. Total - Preferred and Common Stocks					1,627,320	XXX	1,253,965	1,623,609	(406,620)			(406,620)		1,253,965		373,355	373,355	18,307	XXX	XXX
6009999999 - Totals					6,561,247	XXX	6,202,580	4,149,438	(406,620)	19,881		(386,739)		6,228,100		356,420	356,420	124,627	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
JP Morgan Chase	New York, New York					(4,047,103)	(4,178,534)	(3,687,102)	XXX
Bank of America	Los Angeles, California					(91,227)	(90,867)	(90,867)	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX						XXX
0199999. Totals - Open Depositories		XXX	XXX			(4,138,330)	(4,269,401)	(3,777,969)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX						XXX
0399999. Total Cash on Deposit		XXX	XXX			(4,138,330)	(4,269,401)	(3,777,969)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX			(4,138,330)	(4,269,401)	(3,777,969)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)								
0499999999. Total - Issuer Credit Obligations (Affiliated)								
0509999999. Total - Issuer Credit Obligations								
Exempt Money Market Mutual Funds								
4812C2-23-9	JPMorgan U.S. Treasury Plus MMKT		09/30/2025	4.020		5,282,887	30,576	236,070
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						5,282,887	30,576	236,070
8589999999. Total Cash Equivalents (Unaffiliated)						5,282,887	30,576	236,070
8599999999. Total Cash Equivalents (Affiliated)								
8609999999 - Total Cash Equivalents						5,282,887	30,576	236,070