

PREVAILING RATE AS OF JANUARY 6, 2026: 0.050%¹

Pursuant to R.I. Gen. Laws §19-9-2 the rate of interest to be paid on escrow accounts must equal the rate of interest paid on the Mortgagee institution's regular savings account. For Mortgagees who do not offer savings accounts, the rate must be no less than the prevailing market rate of interest for regular savings accounts offered by local financial institutions (as defined under R.I. Gen. Laws § 19-1-1), as determined by the Director of Business Regulation.

¹Effective January 6, 2026

History: June 30, 2008 - 0.20%; March 6, 2009 - 0.225%; March 5, 2010 - 0.175%; January 4, 2011, - 0.175%, January 3, 2012- .25%, March 29, 2013 - .05%, March 31, 2014 - .05%, January 5, 2015 - .05%, January 5, 2016 - .05%, January 20, 2017 – 0.05%, January 24, 2018 - .05%, January 15, 2019 .05%, January 3, 2020 .05%, January 7, 2021 .05%, January 4, 2022 - .05%, January 3, 2023 - .05%, January 8, 2024- .05%, January 2, 2025 - .05%.
