



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 00382, 00382 NAIC Company Code 15040 Employer's ID Number 05-0204000
Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Rhode Island
Country of Domicile United States
Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800
Statutory Home Office 340 East Avenue, Warwick, RI, US 02886-1802
Main Administrative Office 340 East Avenue, Warwick, RI, US 02886-1802 401-827-1800
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OFFICERS

Name Title Name Title
Michele Leigh Stretton, President Thomas Clayton Beverly, Secretary
Earl Francis Cottam Jr., Treasurer

OTHER OFFICERS

Joseph John Muccio, Vice President William Leo Donovan, Vice President
Lisa Marie Hatch, Vice President Franco Marco DiDuca, Vice President

DIRECTORS OR TRUSTEES

Alan Henry Litwin, David Martin Gilden, B. Michael Rauh Jr., Edwin Joseph Santos
John Bond Trevor IV, Collin Earle Bailey, Maria Patrice Ducharme, John Scott Lombardo
Kimberly Marie Barker, Michele Leigh Stretton

State of Rhode Island

ss

County of Kent

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

[Signature of Michele Leigh Stretton]

[Signature of Thomas Clayton Beverly]

[Signature of Earl Francis Cottam Jr.]

Michele Leigh Stretton
President

Thomas Clayton Beverly
Secretary

Earl Francis Cottam Jr.
Treasurer

Subscribed and sworn to before me
this 26 day of February, 2026

a. Is this an original filing? Yes [ X ] No [ ]
b. If no:
1. State the amendment number
2. Date filed 02/26/2026
3. Number of pages attached

[Signature of Stephanie Williamson]

Stephanie Williamson, Notary
January 16, 2029

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	104,751,613		104,751,613	102,419,437
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0		0	0
2.2 Common stocks .....	53,089,728		53,089,728	49,218,295
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances).....	2,222,800		2,222,800	2,331,450
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....			0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....			0	0
5. Cash (\$ .....3,000,837 , Schedule E-Part 1), cash equivalents (\$ .....11,299,961 , Schedule E-Part 2) and short-term investments (\$ .....0 , Schedule DA).....	14,300,797		14,300,797	9,210,607
6. Contract loans (including \$ ..... premium notes).....			0	0
7. Derivatives (Schedule DB).....	0		0	0
8. Other invested assets (Schedule BA).....	2,497,171	0	2,497,171	2,475,995
9. Receivables for securities .....			0	606
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	176,862,109	0	176,862,109	165,656,390
13. Title plants less \$ ..... charged off (for Title insurers only).....			0	0
14. Investment income due and accrued .....	870,220		870,220	800,501
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,062,039	104,683	957,356	920,007
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums).....	16,345,847		16,345,847	17,764,548
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	128,753		128,753	500,342
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	148,829
18.2 Net deferred tax asset.....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software.....	66,548	1,956	64,592	107,852
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	180,459	180,459	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	6,031		6,031	12,776
24. Health care (\$ ..... ) and other amounts receivable.....			0	0
25. Aggregate write-ins for other-than-invested assets .....	1,297,421	0	1,297,421	1,266,705
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	196,819,427	287,098	196,532,329	187,177,950
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27)	196,819,427	287,098	196,532,329	187,177,950
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Other Assets.....	4,083		4,083	79,012
2502. Pools and Associations.....	1,293,338		1,293,338	1,187,693
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,297,421	0	1,297,421	1,266,705

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	32,251,399	33,779,121
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....		0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	9,585,868	10,817,122
4. Commissions payable, contingent commissions and other similar charges .....	4,087,932	3,403,551
5. Other expenses (excluding taxes, licenses and fees) .....	3,210,846	1,988,498
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	90,083	372,167
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	28,261	0
7.2 Net deferred tax liability .....		0
8. Borrowed money \$ ..... and interest thereon \$ .....		0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....2,355,812 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	52,135,332	49,178,439
10. Advance premium .....	1,398,560	1,378,841
11. Dividends declared and unpaid:		
11.1 Stockholders .....		0
11.2 Policyholders .....		0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	949,048	280,187
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	11,990	11,990
14. Amounts withheld or retained by company for account of others .....	101,907	98,406
15. Remittances and items not allocated .....	24,980	2,334
16. Provision for reinsurance (including \$ ..... certified) (Schedule F, Part 3, Column 78) .....		56,000
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		0
18. Drafts outstanding .....		0
19. Payable to parent, subsidiaries and affiliates .....		0
20. Derivatives .....	0	0
21. Payable for securities .....		0
22. Payable for securities lending .....		0
23. Liability for amounts held under uninsured plans .....		0
24. Capital notes \$ ..... and interest thereon \$ .....		0
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	103,876,206	101,366,656
27. Protected cell liabilities .....		0
28. Total liabilities (Lines 26 and 27) .....	103,876,206	101,366,656
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....		0
31. Preferred capital stock .....		0
32. Aggregate write-ins for other-than-special surplus funds .....	0	0
33. Surplus notes .....		0
34. Gross paid in and contributed surplus .....		0
35. Unassigned funds (surplus) .....	92,656,123	85,811,294
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ .....)		0
36.2 ..... shares preferred (value included in Line 31 \$ .....)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	92,656,123	85,811,294
38. Totals (Page 2, Line 28, Col. 3)	196,532,329	187,177,950
<b>DETAILS OF WRITE-INS</b>		
2501. ....		0
2502. ....		0
2503. ....		0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	0	0
2901. ....		0
2902. ....		0
2903. ....		0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	0	0
3201. ....		0
3202. ....		0
3203. ....		0
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) .....	0	0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY**

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4) .....	81,671,842	75,091,444
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7) .....	41,947,556	40,378,423
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	8,123,577	10,857,095
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	37,147,116	34,077,256
5. Aggregate write-ins for underwriting deductions .....	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	87,218,249	85,312,774
7. Net income of protected cells .....	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	(5,546,407)	(10,221,330)
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	3,726,745	3,387,495
10. Net realized capital gains (losses) less capital gains tax of \$ ..... (Exhibit of Capital Gains (Losses))	4,923,464	6,152,553
11. Net investment gain (loss) (Lines 9 + 10) .....	8,650,209	9,540,048
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ ..... ) .....	(158,731)	(32,024)
13. Finance and service charges not included in premiums .....	163,698	192,778
14. Aggregate write-ins for miscellaneous income .....	(662,603)	(890,418)
15. Total other income (Lines 12 through 14) .....	(657,636)	(729,664)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	2,446,166	(1,410,946)
17. Dividends to policyholders .....	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	2,446,166	(1,410,946)
19. Federal and foreign income taxes incurred .....	(6,031)	(12,776)
20. Net income (Line 18 minus Line 19) (to Line 22) .....	2,452,197	(1,398,170)
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	85,811,294	85,354,449
22. Net income (from Line 20) .....	2,452,197	(1,398,170)
23. Net transfers (to) from Protected Cell accounts .....	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ ..... 916,619 .....	3,471,693	1,409,824
25. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
26. Change in net deferred income tax .....	916,619	365,997
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	(51,680)	135,194
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	56,000	(56,000)
29. Change in surplus notes .....	0	0
30. Surplus (contributed to) withdrawn from protected cells .....	0	0
31. Cumulative effect of changes in accounting principles .....	0	0
32. Capital changes:		
32.1 Paid in .....	0	0
32.2 Transferred from surplus (stock dividend) .....	0	0
32.3 Transferred to surplus .....	0	0
33. Surplus adjustments:		
33.1 Paid in .....	0	0
33.2 Transferred to capital (stock dividend) .....	0	0
33.3 Transferred from capital .....	0	0
34. Net remittances from or (to) Home Office .....	0	0
35. Dividends to stockholders .....	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....	0	0
37. Aggregate write-ins for gains and losses in surplus .....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	6,844,829	456,845
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) .....	92,656,123	85,811,294
<b>DETAILS OF WRITE-INS</b>		
0501. ....	0	0
0502. ....	0	0
0503. ....	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above) .....	0	0
1401. Other Expenses .....	(662,603)	(890,418)
1402. ....	0	0
1403. ....	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) .....	(662,603)	(890,418)
3701. ....	0	0
3702. ....	0	0
3703. ....	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above) .....	0	0

**CASH FLOW**

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	86,663,958	78,248,546
2. Net investment income .....	3,642,199	3,367,401
3. Miscellaneous income .....	(657,636)	(729,664)
4. Total (Lines 1 through 3) .....	89,648,521	80,886,283
5. Benefit and loss related payments .....	43,103,689	41,782,944
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	44,877,302	43,469,026
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	(183,121)	(12,776)
10. Total (Lines 5 through 9) .....	87,797,870	85,239,194
11. Net cash from operations (Line 4 minus Line 10) .....	1,850,651	(4,352,911)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	24,476,709	14,835,260
12.2 Stocks .....	18,639,048	21,834,603
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	150,300	1,486,793
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(2)	0
12.7 Miscellaneous proceeds .....	606	201
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	43,266,661	38,156,857
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds .....	26,677,656	18,667,743
13.2 Stocks .....	13,377,929	10,780,446
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	0	3,969,312
13.6 Miscellaneous applications .....	1	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	40,055,586	33,417,501
14. Net increase/(decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	3,211,075	4,739,356
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	28,465	5,718,043
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	28,465	5,718,043
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	5,090,191	6,104,488
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	9,210,607	3,106,119
19.2 End of year (Line 18 plus Line 19.1) .....	14,300,798	9,210,607

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	2,556,884	1,067,722	1,438,259	2,186,347
2.1	Allied lines .....	2,109,934	1,063,092	1,460,274	1,712,752
2.2	Multiple peril crop .....	0	0	0	0
2.3	Federal flood .....	0	0	0	0
2.4	Private crop .....	0	0	0	0
2.5	Private flood .....	0	0	0	0
3.	Farmowners multiple peril .....	0	0	0	0
4.	Homeowners multiple peril .....	40,391,565	22,630,284	26,860,558	36,161,291
5.1	Commercial multiple peril (non-liability portion) .....	27,228,221	14,060,751	16,242,077	25,046,895
5.2	Commercial multiple peril (liability portion) .....	8,590,979	4,085,049	4,858,204	7,817,824
6.	Mortgage guaranty .....	0	0	0	0
8.	Ocean marine .....	0	0	0	0
9.1	Inland marine .....	334,687	213,191	195,510	352,368
9.2	Pet insurance plans .....	0	0	0	0
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability-occurrence .....	0	0	0	0
11.2	Medical professional liability-claims-made .....	0	0	0	0
12.	Earthquake .....	0	0	0	0
13.1	Comprehensive (hospital and medical) individual .....	0	0	0	0
13.2	Comprehensive (hospital and medical) group .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.1	Vision only .....	0	0	0	0
15.2	Dental only .....	0	0	0	0
15.3	Disability income .....	0	0	0	0
15.4	Medicare supplement .....	0	0	0	0
15.5	Medicaid Title XIX .....	0	0	0	0
15.6	Medicare Title XVIII .....	0	0	0	0
15.7	Long-term care .....	0	0	0	0
15.8	Federal employees health benefits plan .....	0	0	0	0
15.9	Other health .....	0	0	0	0
16.	Workers' compensation .....	16,480	8,620	8,240	16,860
17.1	Other liability-occurrence .....	1,033,721	409,848	522,703	920,866
17.2	Other liability-claims-made .....	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability-occurrence .....	0	0	0	0
18.2	Products liability-claims-made .....	0	0	0	0
19.1	Private passenger auto no-fault (personal injury protection) .....	0	0	0	0
19.2	Other private passenger auto liability .....	1,208,957	2,936,294	262,004	3,883,247
19.3	Commercial auto no-fault (personal injury protection) .....	0	0	0	0
19.4	Other commercial auto liability .....	161,572	331,129	32,627	460,074
21.1	Private passenger auto physical damage .....	905,599	2,195,766	238,388	2,862,977
21.2	Commercial auto physical damage .....	90,136	176,693	16,488	250,341
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance-nonproportional assumed property .....	0	0	0	0
32.	Reinsurance-nonproportional assumed liability .....	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines .....	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	TOTALS	84,628,735	49,178,439	52,135,332	81,671,842
<b>DETAILS OF WRITE-INS</b>					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1A - RECAPITULATION OF ALL PREMIUMS**

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire	1,438,259				1,438,259
2.1	Allied lines	1,460,274				1,460,274
2.2	Multiple peril crop					0
2.3	Federal flood					0
2.4	Private crop					0
2.5	Private flood					0
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril	26,860,558				26,860,558
5.1	Commercial multiple peril (non-liability portion)	16,242,077				16,242,077
5.2	Commercial multiple peril (liability portion)	4,858,204				4,858,204
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.1	Inland marine	195,510				195,510
9.2	Pet insurance plans					0
10.	Financial guaranty					0
11.1	Medical professional liability-occurrence					0
11.2	Medical professional liability-claims-made					0
12.	Earthquake					0
13.1	Comprehensive (hospital and medical) individual					0
13.2	Comprehensive (hospital and medical) group					0
14.	Credit accident and health (group and individual)					0
15.1	Vision only					0
15.2	Dental only					0
15.3	Disability income					0
15.4	Medicare supplement					0
15.5	Medicaid title XIX					0
15.6	Medicare title XVIII					0
15.7	Long-term care					0
15.8	Federal employees health benefits plan					0
15.9	Other health					0
16.	Workers' compensation	8,240				8,240
17.1	Other liability-occurrence	522,703				522,703
17.2	Other liability-claims-made					0
17.3	Excess workers' compensation					0
18.1	Products liability-occurrence					0
18.2	Products liability-claims-made					0
19.1	Private passenger auto no-fault (personal injury protection)					0
19.2	Other private passenger auto liability	262,004				262,004
19.3	Commercial auto no-fault (personal injury protection)					0
19.4	Other commercial auto liability	32,627				32,627
21.1	Private passenger auto physical damage	238,388				238,388
21.2	Commercial auto physical damage	16,488				16,488
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Warranty					0
31.	Reinsurance-nonproportional assumed property					0
32.	Reinsurance-nonproportional assumed liability					0
33.	Reinsurance-nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	52,135,332	0	0	0	52,135,332
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					52,135,332
<b>DETAILS OF WRITE-INS</b>						
3401.						
3402.						
3403.						
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case.

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1B - PREMIUMS WRITTEN**

Line of Business	Reinsurance Assumed					Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
	1 Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates			
1. Fire	2,632,060		54,488	129,664			2,556,884	
2.1 Allied lines	2,782,314		101,445	773,825			2,109,934	
2.2 Multiple peril crop							0	
2.3 Federal flood							0	
2.4 Private crop							0	
2.5 Private flood							0	
3. Farmowners multiple peril							0	
4. Homeowners multiple peril	50,292,714		302,360	10,203,509			40,391,565	
5.1 Commercial multiple peril (non-liability portion)	32,994,515			5,766,294			27,228,221	
5.2 Commercial multiple peril (liability portion)	10,383,772			1,792,793			8,590,979	
6. Mortgage guaranty							0	
8. Ocean marine							0	
9.1 Inland marine	357,538			22,851			334,687	
9.2 Pet insurance plans							0	
10. Financial guaranty							0	
11.1 Medical professional liability-occurrence							0	
11.2 Medical professional liability-claims-made							0	
12. Earthquake							0	
13.1 Comprehensive (hospital and medical) individual							0	
13.2 Comprehensive (hospital and medical) group							0	
14. Credit accident and health (group and individual)							0	
15.1 Vision only							0	
15.2 Dental only							0	
15.3 Disability income							0	
15.4 Medicare supplement							0	
15.5 Medicaid Title XIX							0	
15.6 Medicare Title XVIII							0	
15.7 Long-term care							0	
15.8 Federal employees health benefits plan							0	
15.9 Other health							0	
16. Workers' compensation	16,480						16,480	
17.1 Other liability-occurrence	1,898,726		155,386	1,020,391			1,033,721	
17.2 Other liability-claims-made							0	
17.3 Excess workers' compensation							0	
18.1 Products liability-occurrence							0	
18.2 Products liability-claims-made							0	
19.1 Private passenger auto no-fault (personal injury protection)							0	
19.2 Other private passenger auto liability	1,208,957						1,208,957	
19.3 Commercial auto no-fault (personal injury protection)							0	
19.4 Other commercial auto liability	161,572						161,572	
21.1 Private passenger auto physical	985,060		22,642	102,103			905,599	
21.2 Commercial auto physical damage	90,136						90,136	
22. Aircraft (all perils)							0	
23. Fidelity							0	
24. Surety							0	
26. Burglary and theft							0	
27. Boiler and machinery							0	
28. Credit							0	
29. International							0	
30. Warranty							0	
31. Reinsurance-nonproportional assumed property	XXX						0	
32. Reinsurance-nonproportional assumed liability	XXX						0	
33. Reinsurance-nonproportional assumed financial lines	XXX						0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	
35. TOTALS	103,803,844	0	636,321	19,811,430	0		84,628,735	
<b>DETAILS OF WRITE-INS</b>								
3401.								
3402.								
3403.								
3498. Sum. Of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ .....

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY**

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2 - LOSSES PAID AND INCURRED**

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	564,903	40,025	4,418	600,510	1,051,457	233,276	1,418,691	64.9
2.1 Allied lines	573,635	47,498	34,200	586,933	176,802	140,070	623,665	36.4
2.2 Multiple peril crop				0	0	0	0	0.0
2.3 Federal flood				0	0	0	0	0.0
2.4 Private crop				0	0	0	0	0.0
2.5 Private flood				0	0	0	0	0.0
3. Farmowners multiple peril				0	0	0	0	0.0
4. Homeowners multiple peril	18,171,151	92,593	1,041,223	17,222,521	6,841,762	9,375,941	14,688,342	40.6
5.1 Commercial multiple peril (non-liability portion)	14,076,699		624,576	13,452,123	3,805,680	4,938,973	12,318,830	49.2
5.2 Commercial multiple peril (liability portion)	6,408,053		2,062,498	4,345,555	13,112,958	9,123,356	8,335,157	106.6
6. Mortgage guaranty				0	0	0	0	0.0
8. Ocean marine				0	0	0	0	0.0
9.1 Inland marine	52,454			52,454	46,500	43,500	55,454	15.7
9.2 Pet insurance plans				0	0	0	0	0.0
10. Financial guaranty				0	0	0	0	0.0
11.1 Medical professional liability-occurrence				0	0	0	0	0.0
11.2 Medical professional liability-claims-made				0	0	0	0	0.0
12. Earthquake				0	0	0	0	0.0
13.1. Comprehensive (hospital and medical) individual				0	0	0	0	0.0
13.2. Comprehensive (hospital and medical) group				0	0	0	0	0.0
14. Credit accident and health (group and individual)				0	0	0	0	0.0
15.1. Vision only				0	0	0	0	0.0
15.2. Dental only				0	0	0	0	0.0
15.3. Disability income				0	0	0	0	0.0
15.4. Medicare supplement				0	0	0	0	0.0
15.5. Medicaid Title XIX				0	0	0	0	0.0
15.6. Medicare Title XVIII				0	0	0	0	0.0
15.7. Long-term care				0	0	0	0	0.0
15.8. Federal employees health benefits plan				0	0	0	0	0.0
15.9. Other health				0	0	0	0	0.0
16. Workers' compensation				0	0	0	0	0.0
17.1 Other liability-occurrence	192,500	44,843		237,343	1,203,697	1,394,046	46,994	5.1
17.2 Other liability-claims-made				0	0	0	0	0.0
17.3 Excess workers' compensation				0	0	0	0	0.0
18.1 Products liability-occurrence				0	0	0	0	0.0
18.2 Products liability-claims-made				0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection)				0	0	0	0	0.0
19.2 Other private passenger auto liability	5,087,644		45,529	5,042,115	5,579,230	7,975,728	2,645,617	68.1
19.3 Commercial auto no-fault (personal injury protection)				0	0	0	0	0.0
19.4 Other commercial auto liability	91,259			91,259	257,000	168,750	179,509	39.0
21.1 Private passenger auto physical damage	1,795,042			1,795,042	128,569	339,048	1,584,563	55.3
21.2 Commercial auto physical damage	31,421	18,002		49,423	47,744	46,433	50,734	20.3
22. Aircraft (all perils)				0	0	0	0	0.0
23. Fidelity				0	0	0	0	0.0
24. Surety				0	0	0	0	0.0
26. Burglary and theft				0	0	0	0	0.0
27. Boiler and machinery				0	0	0	0	0.0
28. Credit				0	0	0	0	0.0
29. International				0	0	0	0	0.0
30. Warranty				0	0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX			0	0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX			0	0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX			0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	47,044,761	242,961	3,812,444	43,475,278	32,251,399	33,779,121	41,947,556	51.4
<b>DETAILS OF WRITE-INS</b>								
3401.								
3402.								
3403.								
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY**

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	1,235,189	5,578	246,150	994,617	55,177	1,663		1,051,457	331,759
2.1 Allied lines	124,121	9,050		133,171	40,019	3,612		176,802	55,805
2.2 Multiple peril crop				0				0	
2.3 Federal flood				0				0	
2.4 Private crop				0				0	
2.5 Private flood				0				0	
3. Farmowners multiple peril				0				0	
4. Homeowners multiple peril	6,967,639	50,617	1,749,156	5,269,100	2,028,774	18,888	475,000	6,841,762	2,136,474
5.1 Commercial multiple peril (non-liability portion)	2,380,171	918	1,062,141	1,318,948	2,786,732		300,000	3,805,680	1,944,690
5.2 Commercial multiple peril (liability portion)	9,093,952		533,534	8,560,418	5,409,540		857,000	13,112,958	3,443,941
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9.1 Inland marine	6,500			6,500	40,000			46,500	13,745
9.2 Pet insurance plans				0				0	
10. Financial guaranty				0				0	
11.1 Medical professional liability-occurrence				0				0	
11.2 Medical professional liability-claims-made				0				0	
12. Earthquake				0				0	
13.1 Comprehensive (hospital and medical) individual				0			(a)	0	
13.2 Comprehensive (hospital and medical) group				0			(a)	0	
14. Credit accident and health (group and individual)				0				0	
15.1 Vision only				0			(a)	0	
15.2 Dental only				0			(a)	0	
15.3 Disability income				0			(a)	0	
15.4 Medicare supplement				0			(a)	0	
15.5 Medicaid Title XIX				0			(a)	0	
15.6 Medicare Title XVIII				0			(a)	0	
15.7 Long-term care				0			(a)	0	
15.8 Federal employees health benefits plan				0			(a)	0	
15.9 Other health				0			(a)	0	
16. Workers' compensation				0				0	
17.1 Other liability-occurrence	808,500	37,897	291,150	555,247	1,005,000	68,450	425,000	1,203,697	554,860
17.2 Other liability-claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability-occurrence				0				0	
18.2 Products liability-claims-made				0				0	
19.1 Private passenger auto no-fault (personal injury protection)				0				0	
19.2 Other private passenger auto liability	3,601,230		300,000	3,301,230	2,278,000			5,579,230	1,023,624
19.3 Commercial auto no-fault (personal injury protection)				0				0	
19.4 Other commercial auto liability	132,000			132,000	125,000			257,000	46,713
21.1 Private passenger auto physical damage	78,560	7		78,567	50,000		2	128,569	25,186
21.2 Commercial auto physical damage		30,325		30,325			17,419	47,744	9,071
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance-nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance-nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance-nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	24,427,862	134,392	4,182,131	20,380,123	13,818,242	110,034	2,057,000	32,251,399	9,585,868
<b>DETAILS OF WRITE-INS</b>									
3401.									
3402.									
3403.									
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims reported in lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	2,779,265			2,779,265
1.2 Reinsurance assumed	30,433			30,433
1.3 Reinsurance ceded	22,027			22,027
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	2,787,671	0	0	2,787,671
2. Commission and brokerage:				
2.1 Direct, excluding contingent		19,377,431		19,377,431
2.2 Reinsurance assumed, excluding contingent		124,544		124,544
2.3 Reinsurance ceded, excluding contingent		1,362,728		1,362,728
2.4 Contingent-direct		2,470,201		2,470,201
2.5 Contingent-reinsurance assumed				0
2.6 Contingent-reinsurance ceded		142,169		142,169
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	20,467,279	0	20,467,279
3. Allowances to manager and agents				0
4. Advertising		467,485		467,485
5. Boards, bureaus and associations		773,941		773,941
6. Surveys and underwriting reports		1,056,719		1,056,719
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries	2,679,304	6,113,289	688,314	9,480,907
8.2 Payroll taxes	200,139	456,650	51,416	708,205
9. Employee relations and welfare	1,245,273	2,841,303	319,911	4,406,487
10. Insurance	57,989	132,310	14,897	205,196
11. Directors' fees	122,202	278,824	31,394	432,420
12. Travel and travel items	60,336	137,668	15,500	213,504
13. Rent and rent items	33,912	77,376	8,712	120,000
14. Equipment	52,730	120,313	13,546	186,589
15. Cost or depreciation of EDP equipment and software	14,436	32,938	3,708	51,082
16. Printing and stationery	7,311	16,682	1,878	25,871
17. Postage, telephone and telegraph, exchange and express	96,948	221,203	24,906	343,057
18. Legal and auditing	124,146	283,260	355,159	762,565
19. Totals (Lines 3 to 18)	4,694,726	13,009,961	1,529,341	19,234,028
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		1,814,562		1,814,562
20.2 Insurance department licenses and fees		390,534		390,534
20.3 Gross guaranty association assessments		1,819		1,819
20.4 All other (excluding federal and foreign income and real estate)				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	2,206,915	0	2,206,915
21. Real estate expenses			352,773	352,773
22. Real estate taxes			65,251	65,251
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	641,180	1,462,961	164,719	2,268,860
25. Total expenses incurred	8,123,577	37,147,116	2,112,084	47,382,777
26. Less unpaid expenses-current year	9,585,868	6,906,567	482,295	16,974,730
27. Add unpaid expenses-prior year	10,817,122	5,430,561	333,655	16,581,338
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	9,354,831	35,671,110	1,963,444	46,989,385
<b>DETAILS OF WRITE-INS</b>				
2401. Software Maintenance	348,907	796,091	89,634	1,234,632
2402. Outside Services	263,179	600,489	67,611	931,279
2403. FAIR Plan - CAR - MAERP	20,658	47,134	5,307	73,099
2498. Summary of remaining write-ins for Line 24 from overflow page	8,436	19,247	2,167	29,850
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	641,180	1,462,961	164,719	2,268,860

(a) Includes management fees of \$ ..... to affiliates and \$ ..... to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 44,767	46,693
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 4,063,331	4,135,253
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 0	
2.11 Preferred stocks of affiliates	(b) 0	
2.2 Common stocks (unaffiliated)	1,211,264	1,207,135
2.21 Common stocks of affiliates	0	
3. Mortgage loans	(c)	
4. Real estate	(d) 135,000	135,000
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 346,816	346,816
7. Derivative instruments	(f)	
8. Other invested assets	16,517	16,517
9. Aggregate write-ins for investment income	60,066	60,066
10. Total gross investment income	5,877,761	5,947,480
11. Investment expenses		(g) 2,112,085
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 108,650
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		2,220,735
17. Net investment income (Line 10 minus Line 16)		3,726,745
<b>DETAILS OF WRITE-INS</b>		
0901. Pools & Associations	60,066	60,066
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	60,066	60,066
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes \$ 278,438 accrual of discount less \$ 154,961 amortization of premium and less \$ 26,096 paid for accrued interest on purchases.  
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ 0 paid for accrued dividends on purchases.  
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.  
 (d) Includes \$ 135,000 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.  
 (e) Includes \$ 83,539 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.  
 (f) Includes \$ accrual of discount less \$ amortization of premium.  
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.  
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds			0		
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	7,468		7,468	282	
1.3 Bonds of affiliates			0		
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	4,915,998	0	4,915,998	4,193,864	0
2.21 Common stocks of affiliates	0	0	0	22,690	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans			0		
6. Cash, cash equivalents and short-term investments			0	0	0
7. Derivative instruments			0		
8. Other invested assets	0	0	0	171,476	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	4,923,466	0	4,923,466	4,388,312	0
<b>DETAILS OF WRITE-INS</b>					
0901.			0		
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....	0	0	0
2.2 Common stocks.....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale.....	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans.....	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA).....	0	0	0
9. Receivables for securities.....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued.....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	104,683	69,974	(34,709)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	0	0	0
16.2 Funds held by or deposited with reinsured companies.....	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit.....	0	0	0
20. Electronic data processing equipment and software.....	1,956	9,779	7,823
21. Furniture and equipment, including health care delivery assets.....	180,459	155,665	(24,794)
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other-than-invested assets.....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	287,098	235,418	(51,680)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	287,098	235,418	(51,680)
<b>DETAILS OF WRITE-INS</b>			
1101. ....		0	0
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. POOLS & ASSOCIATIONS.....		0	0
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0

## NOTES TO THE FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies and Going Concern

## A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its' investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,244,447 and \$1,221,757 as of December 31, 2025, and December 31, 2024, respectively.

Net Income	<u>2025</u>	<u>2024</u>
Company state basis (Page 4, Line 20, Columns 1 & 2)	2,452,197	(1,398,170)
State prescribed practices	0	0
State permitted practices	<u>0</u>	<u>0</u>
NAIC SAP	<u>2,452,197</u>	<u>(1,398,170)</u>
Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	92,656,123	85,811,294
State prescribed practices	0	0
State permitted practices (SSAP 97)	<u>(1,244,447)</u>	<u>(1,221,757)</u>
NAIC SAP	<u>91,411,676</u>	<u>84,180,755</u>

## B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

## C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

- Short-term investments are stated at amortized cost.
- Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
- Unaffiliated common stocks are stated at fair market value.
- Unaffiliated preferred stocks are stated at fair market value.
- The Company does not hold mortgage loans.
- Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
- Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- Real estate is stated at cost less accumulated depreciation.
- The Company does not hold derivative instruments.
- The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
- Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- The Company has not modified its capitalization policy from the prior period.

## D) Going Concern

Management has determined there is no substantial doubt about the entity's ability to continue as a going concern.

## 2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

## NOTES TO THE FINANCIAL STATEMENTS

## 3. Business Combinations and Goodwill

Not applicable.

## 4. Discontinued Operations

Not applicable.

## 5. Investments

## A) Mortgage Loans

Not applicable.

## B) Debt Restructuring

Not applicable.

## C) Reverse Mortgages

Not applicable.

## D) Loan-Backed Securities

1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.

2) Other-than-temporary impairments were \$0 and \$0 at both December 31, 2025 and December 31, 2024, respectively.

3) Not Applicable.

4) All impaired securities (fair value is less than cost or amortized cost) for which another than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	6,106,542	(28,285)
Unrealized losses greater than 12 months	<u>16,345,642</u>	<u>(1,554,236)</u>
Total	<u>22,452,184</u>	<u>(1,582,521)</u>

5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

## E) Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

## F) Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

## G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

## H) Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

## I) Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

## J) Real Estate

Not applicable.

## K) Low-Income Housing Tax Credits

Not applicable.

## L) Restricted Assets

United States treasury securities and cash with a carrying values of \$402,336 and \$400,263 at December 31, 2025 and December 31, 2024, respectively, were on deposit with the State of Rhode Island, as required by law.

## M) Working Capital Finance Investments

Not applicable.

## N) Offsetting and Netting of Assets and Liabilities

Not applicable.

## O) 5GI Securities

Not applicable.

## P) Short Sales

Not applicable.

## NOTES TO THE FINANCIAL STATEMENTS

- Q) Prepayment Penalty and Accelerated Fees<sup>2</sup>  
Not applicable.
6. Joint Ventures, Partnerships and Limited Liability Companies
- A) Holdings that exceed 10% of admitted assets  
The company has no investments that exceed 10% of admitted assets.
- B) Writedowns of Joint Ventures, Partnerships and Limited Liability Companies  
None.
7. Investment Income
- A) Investment income due and accrued with amounts over 90 day past due is non-admitted.
- B) The Company had no investment income due and accrued excluded from surplus as of December 31, 2025, and December 31, 2024.
- C) Gross interest income at December 31, 2025 and December 31, 2024 totaled \$870,220 and \$800,501 all of which are included in admitted assets.
- D) Aggregate Deferred Interest  
None
- E) The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance at December 31, 2025 and December 31, 2024 totaled \$47,813 and \$46,423.
8. Derivative Instruments  
Not applicable.

## 9. Income Taxes

## A. 1. Components of the net deferred income tax asset or net deferred tax liability;

	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
<b>December 31, 2025</b>			
(a) Gross deferred tax assets	8,006,486	0	8,006,486
(b) Statutory Valuation Allowance Adjustments	<u>(3,554,401)</u>	0	<u>(3,554,401)</u>
(c) Adjusted gross deferred tax assets (1a-1b)	4,452,085	0	4,452,085
(d) Deferred tax assets nonadmitted	<u>0</u>	<u>0</u>	<u>0</u>
(e) Subtotal net admitted deferred tax assets (1c-1d)	4,452,085	0	4,452,085
(f) Deferred tax liabilities	<u>(116,680)</u>	<u>(4,335,405)</u>	<u>(4,452,085)</u>
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	4,335,405	(4,335,405)	0
<b>December 31, 2024</b>			
(a) Gross deferred tax assets	8,503,246	0	8,503,246
(b) Statutory Valuation Allowance Adjustments	<u>(4,959,115)</u>	0	<u>(4,959,115)</u>
(c) Adjusted gross deferred tax assets (1a-1b)	3,544,131	0	3,544,131
(d) Deferred tax assets nonadmitted	<u>0</u>	<u>0</u>	<u>0</u>
(e) Subtotal net admitted deferred tax assets (1c-1d)	3,544,131	0	3,544,131
(f) Deferred tax liabilities	<u>(125,345)</u>	<u>(3,418,786)</u>	<u>3,544,131</u>
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	3,418,786	(3,418,786)	0
<b>Change</b>			
(a) Gross deferred tax assets	(496,760)	0	(496,760)
(b) Statutory Valuation Allowance Adjustments	<u>1,404,714</u>	0	<u>1,404,714</u>
(c) Adjusted gross deferred tax assets (1a-1b)	907,954	0	907,954
(d) Deferred tax assets nonadmitted	<u>0</u>	<u>0</u>	<u>0</u>
(e) Subtotal net admitted deferred tax assets (1c-1d)	907,954	0	907,954
(f) Deferred tax liabilities	<u>8,665</u>	<u>(916,619)</u>	<u>(907,954)</u>
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	916,619	(916,619)	0

## 2. Admission Calculation Components

	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
<b>December 31, 2025</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii) Lesser of (b)1. or (b)2.	0	0	12,954,549
(c) Adjusted gross DTAs offset by gross DTLs (11c)	<u>4,452,085</u>	0	<u>4,452,085</u>
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	<u>4,452,085</u>	0	<u>4,452,085</u>

## NOTES TO THE FINANCIAL STATEMENTS

<b>December 31, 2024</b>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	0	0	13,263,690
Lesser of (b)1. or (b)2.	3,544,131	0	3,544,131
(c) Adjusted gross DTAs offset by gross DTLs (11c)	3,544,131	0	3,544,131
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	3,544,131	0	3,544,131
<b>Change</b>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	(309,141)
Lesser of (b)1. or (b)2.	0	0	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	907,954	0	907,954
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	907,954	0	907,954
 3. Disclosure of ratios used for threshold limitations (for 11b);	<u>12/31/25</u>	<u>12/31/24</u>	
(a) Ratio percentage used to determine recovery period and threshold limitation amount	719%	712%	
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	92,656,123	85,811,294	
 4. Impact of Tax Planning Strategies on the Determination of:	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
<b>December 31, 2025</b>	<u>Percentage</u>	<u>Percentage</u>	<u>Percentage</u>
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
<b>December 31, 2024</b>			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
<b>Change</b>			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
 B. Unrecognized deferred tax liabilities			
(1) There are no temporary difference for which deferred tax liabilities are not recognized.			
 C. Current income taxes incurred consist of the following major components:			
1 Current tax expense incurred	<u>12/31/25</u>	<u>12/31/24</u>	<u>Change</u>
(a) Current year federal tax expense (benefit)- ordinary income	(6,031)	(12,776)	6,745
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	(6,031)	(12,776)	6,745
(d) Current year tax expense (benefit) - net realized capital gains (losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	(6,031)	(12,776)	6,745

## NOTES TO THE FINANCIAL STATEMENTS

2	Deferred income tax assets and liabilities consist of the following major components:			
	Deferred tax assets:			
	(a) Ordinary			
	(1) Discounting of unpaid losses and loss adjustment expenses	469,421	514,227	44,806
	(2) Unearned premium reserve	2,189,684	2,065,494	(124,190)
	(3) Fixed Assets	11,633	0	(11,633)
	(4) Compensation and benefits accruals	686,236	400,857	(285,379)
	(5) Receivables nonadmitted	21,983	14,694	(7,289)
	(6) Net operating loss carryforward	4,299,525	5,122,207	822,682
	(7) Tax Credit C/F	0	0	0
	(8) Anticipated Salvage and Subrogation	260,144	307,313	47,169
	(9) Other (including items <5% of total ordinary tax assets)	67,860	78,454	10,594
	Subtotal	8,006,486	8,503,246	(284,359)
	(b) Statutory Valuation Allowance Adjustment	(3,554,401)	(4,959,115)	(1,404,714)
	(c) Nonadmitted ordinary deferred tax assets	0	0	0
	(d) Admitted ordinary deferred tax assets	4,452,085	3,544,131	(907,954)
	(e) Capital			
	(1) Investments	0	0	0
	(2) Unrealized capital losses	0	0	0
	(3) Other (including items <5% of ordinary tax liabilities)	0	0	0
	Subtotal	0	0	0
	(f) Statutory Valuation Allowance Adjustment	0	0	0
	(g) Nonadmitted capital deferred tax assets	0	0	0
	(h) Admitted capital deferred tax assets	0	0	0
	(i) Admitted deferred tax assets	4,452,085	3,544,131	(907,954)
3	Deferred tax liabilities:			
	(a) Ordinary			
	(1) Fixed Assets	0	(13,173)	(13,173)
	(2) Other (including items <5% of ordinary tax liabilities)	(116,680)	(112,172)	4,508
	Subtotal	(116,680)	(125,345)	(8,665)
	(b) Capital			
	(1) Unrealized capital gains	(4,335,405)	(3,418,786)	916,619
	(2) Other (including items <5% of ordinary tax liabilities)	0	0	0
	Subtotal	(4,335,405)	(3,418,786)	916,619
	(c) Deferred tax liabilities	(4,452,085)	(3,544,131)	907,954
4	Net deferred tax asset (liability)	0	0	0

The valuation allowance adjustment to gross deferred tax assets as of December 31, 2025 and December 31, 2024 was \$3,554,401 and \$4,959,115, respectively. The net change in the total valuation allowance adjustment for the periods ended December 31, 2025 and December 31, 2024 was a decrease of \$1,404,714 and a decrease of \$87,451, respectively. The valuation allowance adjustment at 2025 relates to entity's significant 3-year cumulative pre-tax book loss position.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will not be sufficient for the realization of the remaining deferred tax assets.

On August 16, 2022, the Inflation Reduction Act of 2022 (Act) was signed into law. The Act includes a new corporate alternative minimum tax (CAMT). Based upon information available as of December 31, 2025, the Company has determined that it is a nonapplicable reporting entity with respect to CAMT, meaning that it will not be required to calculate or pay CAMT in 2025.

On July 4, 2025, P.L. 119-21 was signed into law. The Act includes significant changes to U.S. corporate income tax law. Most of the provisions of the law are not in effect until 2026 and the impact on the Company is not expected to be material.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

		12/31/25	12/31/24	Change
Total deferred tax assets		8,006,486	8,503,246	284,359
Total deferred tax liabilities		(4,452,085)	(3,544,131)	(371,810)
Net deferred tax assets/liabilities		3,554,401	4,959,115	(87,451)
Statutory valuation allowance adjustment		(3,554,401)	(4,959,115)	87,451
Net deferred tax assets/liabilities after SVA		0	0	0
Tax effect of unrealized gains/(losses)		(4,335,405)	(3,418,786)	(365,995)
Statutory valuation allowance adjustment		0	0	0
Change in net deferred income tax		4,335,405	3,418,786	365,995

## NOTES TO THE FINANCIAL STATEMENTS

## D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred and change in deferred income tax is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The items causing this difference are as follows:

	<u>Tax effect</u>	<u>Effective</u>
	<u>21%</u>	<u>Tax Rate</u>
<b>December 31, 2025</b>		
Income before taxes	513,695	21.0%
Dividends received deduction (net of proration)	(209,480)	(1.8%)
True-ups	(2,170)	(0.1%)
Change in valuation allowance	(1,390,839)	(56.9%)
Change in valuation allowance (tax credits)	(13,875)	(0.6%)
Change in Non-Admitted Assets	(10,853)	(0.4%)
Other, net	25,383	(1.7%)
	<u>(922,650)</u>	<u>26.9%</u>
Federal and foreign income taxes incurred	(12,776)	0.9%
Change in net deferred taxes	(365,995)	25.9%
	<u>(378,771)</u>	<u>(37.7%)</u>
<b>December 31, 2024</b>		
Provision at statutory rate	(296,299)	21.0%
Dividends received deduction (net of proration)	(46,067)	3.3%
True-ups	(1,395)	0.1%
Change in valuation allowance	(73,291)	5.2%
Change in valuation allowance (tax credits)	(14,158)	1.0%
Change in Non-Admitted Assets	28,391	(2.1%)
Other, net	24,049	(1.7%)
	<u>(378,771)</u>	<u>26.9%</u>
Federal and foreign income taxes incurred	(12,776)	0.9%
Change in net deferred taxes	(365,995)	25.9%
	<u>(378,771)</u>	<u>26.9%</u>

## E. Carryforward, recoverable taxes and IRC section 6603 deposits;

1. As of December 31, 2025, there are the following net operating loss carryforwards available for tax purposes:

<u>Origination Year</u>	<u>Expiration Year</u>	<u>Amount</u>
2020	2040	0
2021	2041	0
2022	2042	5,684,079
2023	2043	14,611,625
2024	2044	178,225
Total		<u>20,473,929</u>

As of December 31, 2025, there are no net capital loss carryforwards available for tax purposes:

2. There are no Federal income taxes incurred that are available for recoupment in the event of future net losses.
3. There are no deposits held under Section 6603 of the Internal Revenue Code.

## F. Consolidated federal income tax return

1. The Company is included in a consolidated federal income tax return with its wholly owned subsidiary Providence Protection Insurance Company. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes.
2. The Company's income tax returns that remain open to examination are for the years 2022 to 2024.

## 10. Information Concerning Parent, Subsidiaries and Affiliates

## A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-O) Not applicable.

## 11. Debt

## A) Debt Outstanding

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

B) FHLB (Federal Home Loan Bank) Agreements

1. The Company is a member of the Federal Home Loan Bank of Boston. It is part of the Company's strategy to utilize access to these funds as backup liquidity. There were no funding agreements in place at December 31, 2025 or December 31, 2024.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment. The Company's contribution for the plan was \$710,381 and \$599,673 for December 31, 2025 and December 31, 2024, respectively.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees. The Company expensed \$425,653 and \$174,000 in 2025 and 2024, respectively, relating to these plans.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A-E) Not applicable.

- F) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

G-I) Not applicable.

- J) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$11,505,545.

K-M) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies

Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses

Not applicable.

E) Product Warranties

Not applicable.

F) Joint and Several Liability

Not applicable.

G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

## NOTES TO THE FINANCIAL STATEMENTS

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators  
Not applicable.

## 20. Fair Value Measurements

## A) Fair Value Measurements at December 31, 2025.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

<u>Description</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset NAV</u>	<u>Total</u>
Cash and Cash Equivalents					
MM Mutual Funds	14,300,797	0	0	0	14,300,797
Bonds					
Industrial & Misc	0	0	0	0	0
SVO Identified Funds	0	0	0	0	0
Common Stock					
Industrial & Misc	39,933,681	98,200	24,836	0	40,056,717
Mutual Funds	1,426,956	0	0	0	1,426,956
Parent, Sub & Affiliate	0	0	1,244,447	0	1,244,447
Exchange Traded Funds	10,361,609	0	0	0	10,361,609
Total Assets as Fair Value	66,023,043	98,200	1,269,283	0	67,390,526

As of December 31, 2025, the common stocks in level 3 are privately held securities.

B) Not applicable.

## C) Fair Value Measurements for All Financial Instruments at December 31, 2025.

<u>Description</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>NAV</u>
Bonds						
Governments	608,852	601,645	608,852	0	0	0
Corporate	32,039,328	32,520,957	0	32,039,328	0	0
General Obligations	1,832,200	2,124,975	0	1,832,200	0	0
Special Revenue	17,171,932	18,819,136	0	17,171,932	0	0
Single Entity Backed						
Obligation	498,091	499,963	0	498,091	0	0
Financial ABS	37,143,996	37,594,622	0	37,143,996	0	0
Non-Financial ABS	12,206,819	12,590,315	0	12,206,819	0	0
Total Bonds	101,501,218	104,751,613	608,852	100,892,366	0	0
Common Stock						
Industrial & Misc	40,056,717	39,933,683	39,933,681	98,200	24,836	0
Mutual Funds	1,426,956	1,426,955	1,426,956	0	0	0
Parent, Sub & Affiliate	1,244,447	1,244,447	0	0	1,244,447	0
Exchange Traded Funds	10,361,609	10,361,609	10,361,609	0	0	0
Total Common Stock	53,089,729	52,966,694	51,722,246	98,200	1,269,283	
Cash Equivalents						
Cash	3,000,837	3,000,837	3,000,837	0	0	0
Other MM Fund	11,299,960	11,299,960	11,299,960	0	0	0
Total Cash Equivalents	14,300,797	14,300,797	14,300,797	0	0	0
Total Assets	168,891,744	172,019,104	66,631,895	100,990,566	1,269,283	0

## NOTES TO THE FINANCIAL STATEMENTS

## 21. Other Items

## A) Unusual or Infrequent Items

Not applicable.

## B) Troubled Debt Restructuring: Debtors

Not applicable.

## C) Other Disclosures

Assets in the amount of \$402,336 and \$400,263 at December 31, 2025 and December 31, 2024, respectively, were on deposit with government authorities as required by law.

## D) Business Interruption Insurance Recoveries

Not applicable.

## E) State Transferable and Non-Transferable Tax Credits

Not applicable.

## F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$717	\$0	\$69,998

## G) Insurance –Linked Securities (ILS) Contracts

Not applicable.

## H) The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable.

## 22. Events Subsequent

Not applicable.

## 23. Reinsurance

## A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

## B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

## C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Commission Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	350,569	68,615	2,355,812	178,950	(2,005,243)	(110,335)
Total	350,569	68,615	2,355,812	178,950	(2,005,243)	(110,335)

Direct Unearned Premium Reserve \$52,135,332

D-K) Not applicable.

**NOTES TO THE FINANCIAL STATEMENTS**

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by \$7,782,000 and \$366,000 during 2025 and 2024, respectively. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

Not applicable.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? Rhode Island.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2020
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2020
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....03/07/2022
- 3.4 By what department or departments? Rhode Island.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ X ] No [ ] N/A [ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
  - 4.11 sales of new business? Yes [ ] No [ X ]
  - 4.12 renewals? Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
  - 4.21 sales of new business? Yes [ ] No [ X ]
  - 4.22 renewals? Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]
- 6.2 If yes, give full information .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [ X ]
- 7.2 If yes,
  - 7.21 State the percentage of foreign control .....0.0 %
  - 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....
.....	.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC. ....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....				

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [ ] No [ ] N/A [ X ]
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? KPMG LLP, One Financial Plaza, Suite 2300, Providence RI, 02903.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption: .....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [ X ]

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes  No  N/A
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
I. Sterling, FCAS, MAAA, KPMG LLP, 1735 Market Street, 6th Floor, Philadelphia, PA 19103.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes  No
- 12.11 Name of real estate holding company \_\_\_\_\_
- 12.12 Number of parcels involved \_\_\_\_\_0
- 12.13 Total book/adjusted carrying value \$ \_\_\_\_\_
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
N/A.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes  No
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes  No
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes  No  N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
c. Compliance with applicable governmental laws, rules and regulations;  
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes  No
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes  No
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes  No
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes  No
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes  No
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes  No

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes  No
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
- 20.12 To stockholders not officers \$.....
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
- 20.22 To stockholders not officers \$.....
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes  No
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
- 21.22 Borrowed from others \$.....
- 21.23 Leased from others \$.....
- 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes  No
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
- 22.22 Amount paid as expenses \$.....
- 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes  No
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [ X ] No [ ]
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ .....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ .....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] NA [ X ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] NA [ X ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] NA [ X ]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....0
- 25.093 Total payable for securities lending reported on the liability page \$ .....0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [ ] No [ X ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ .....
- 26.22 Subject to reverse repurchase agreements \$ .....
- 26.23 Subject to dollar repurchase agreements \$ .....
- 26.24 Subject to reverse dollar repurchase agreements \$ .....
- 26.25 Placed under option agreements \$ .....
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$ .....
- 26.27 FHLB Capital Stock \$ .....
- 26.28 On deposit with states \$ .....
- 26.29 On deposit with other regulatory bodies \$ .....
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$ .....
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$ .....
- 26.32 Other \$ .....
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [ ] No [ ] N/A [ X ]
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ X ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]
- 27.42 Permitted accounting practice Yes [ ] No [ ]
- 27.43 Other accounting guidance Yes [ ] No [ ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$ .....
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ X ] No [ ]
- 29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank .....	1025 Connecticut Ave NW, Suite 517, Washington, DC 20036 .....
FHL Bank Boston .....	800 Boylston Street, 6th Floor, Boston MA 02199 .....

- 29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [ ] No [ X ]
- 29.04 If yes, give full and complete information relating thereto:

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
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29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management.....	U.....
Northern Trust.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? Yes  No  NA

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? Yes  No  NA

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
105900.....	NEW ENGLAND ASSET MANAGEMENT.....	SEC FILE # 801-22445.....	NO.....
206890.....	NORTHERN TRUST.....	SEC FILE # 801-33358.....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes  No

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2001 33939L-82-9.....	FLEXSHARES INT'L QUALITY DIVIDEND DYNAMIC INDEX.....	10,361,609.....
30.2002 316146-18-2.....	FIDELITY SML CAP INDX-INS PR FSSNX.....	50,607.....
30.2003 316146-26-5.....	FIDELITY MID CAP INDX-INS PR FSMXX.....	97,720.....
30.2004 47103C-77-9.....	JANUS HDRSN ENTERPRISE-S JGRTX.....	15,582.....
30.2005 55273H-54-4.....	MFS RESEARCH INTERNAT-R3 MRSHX.....	118,703.....
30.2006 723884-40-9.....	PIONEER STRATEGIC INCOME FUND STRYX.....	78,707.....
30.2999 TOTAL		10,722,928

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations.....	54,566,677.....	52,150,408.....	(2,416,269).....
31.2 Asset-Backed Securities.....	50,184,933.....	49,350,812.....	(834,121).....
31.3 Preferred Stocks.....	0.....	0.....	0.....
31.4 Totals	104,751,610	101,501,220	(3,250,390)

31.5 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes  No

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker’s or custodian’s pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes  No

32.3 If the answer to 32.2 is no, describe the reporting entity’s process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? Yes  No

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:  
a. The security was either:  
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or  
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons (“waived submission PLR securities”).  
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.  
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.  
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
  - b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
  - c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
  - d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [ ] No [ ] NA [ X ]

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported? .....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [ ] No [ X ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
 39.21 Held directly Yes [ ] No [ ]  
 39.22 Immediately converted to U.S. dollars Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

**OTHER**

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ .....773,941

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICES OFFICE.....	\$.....477,448

41.1 Amount of payments for legal expenses, if any? \$ .....71,108

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
TROUTMAN PEPPWE LOCKE LLP.....	\$.....71,108

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$ .....0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]  
 1.2 If yes, indicate premium earned on U. S. business only. .... \$ .....0  
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ .....

1.31 Reason for excluding  
 .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ .....  
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. .... \$ .....0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... \$ .....0  
 1.62 Total incurred claims ..... \$ .....0  
 1.63 Number of covered lives ..... .....

All years prior to most current three years:

1.64 Total premium earned ..... \$ .....0  
 1.65 Total incurred claims ..... \$ .....0  
 1.66 Number of covered lives ..... .....

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... \$ .....0  
 1.72 Total incurred claims ..... \$ .....0  
 1.73 Number of covered lives ..... .....

All years prior to most current three years:

1.74 Total premium earned ..... \$ .....0  
 1.75 Total incurred claims ..... \$ .....0  
 1.76 Number of covered lives ..... .....

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	\$ .....0	\$ .....0
2.2	Premium Denominator	\$ .....81,671,842	\$ .....75,091,444
2.3	Premium Ratio (2.1/2.2)	.....0.000	.....0.000
2.4	Reserve Numerator	\$ .....0	\$ .....0
2.5	Reserve Denominator	\$ .....93,972,599	\$ .....93,774,682
2.6	Reserve Ratio (2.4/2.5)	.....0.000	.....0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [ X ]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies ..... \$ .....  
 3.22 Non-participating policies ..... \$ .....

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? ..... Yes [ ] No [ X ]  
 4.2 Does the reporting entity issue non-assessable policies? ..... Yes [ X ] No [ ]  
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... %  
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$ .....

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents? ..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation ..... Yes [ ] No [ ] N/A [ ]  
 5.22 As a direct expense of the exchange ..... Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?  
 .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? ..... Yes [ ] No [ ]

5.5 If yes, give full information

N/A .....

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss: .....  
 N/A - the company does not write workers compensation insurance.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: .....  
 The Company uses computer modeling software to estimate its probable maximum loss arising from a hurricane and from all perils.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....  
 The Company maintains a catastrophe reinsurance program to protect it from excessive loss arising from a catastrophe.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [ X ] No [ ]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss  
 .....
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [ ] No [ X ]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [ ] No [ ]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [ ] No [ X ]
- 8.2 If yes, give full information  
 .....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
 (c) Aggregate stop loss reinsurance coverage;  
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [ ] No [ X ]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [ X ]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [ X ]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
 (a) The entity does not utilize reinsurance; or, Yes [ ] No [ X ]  
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [ X ]  
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [ X ]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: ..... Yes [ ] No [ X ]  
 11.2 If yes, give full information .....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:  
 12.11 Unpaid losses ..... \$ .....  
 12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... \$ .....
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? ..... \$ .....
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ X ] N/A [ ]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:  
 12.41 From ..... %  
 12.42 To ..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]
- 12.6 If yes, state the amount thereof at December 31 of current year:  
 12.61 Letters of Credit ..... \$ .....  
 12.62 Collateral and other funds ..... \$ .....
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... \$ .....700,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....
- 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract? ..... Yes [ ] No [ X ]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
 .....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ ]
- 14.5 If the answer to 14.4 is no, please explain:  
 .....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]
- 15.2 If yes, give full information .....
- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
16.12 Products .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
16.13 Automobile .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
16.14 Other* .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....

\* Disclose type of coverage:

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance..... \$.....
- 17.12 Unfunded portion of Interrogatory 17.11..... \$.....
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$.....
- 17.14 Case reserves portion of Interrogatory 17.11..... \$.....
- 17.15 Incurred but not reported portion of Interrogatory 17.11..... \$.....
- 17.16 Unearned premium portion of Interrogatory 17.11..... \$.....
- 17.17 Contingent commission portion of Interrogatory 17.11..... \$.....

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$.....

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. .... \$.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY**

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2025	2 2024	3 2023	4 2022	5 2021
<b>Gross Premiums Written</b> (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	3,441,121	8,496,587	9,152,886	9,539,212	11,356,238
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	7,025,683	9,286,589	8,999,152	8,539,274	9,690,529
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	93,973,361	80,341,024	70,097,907	61,179,350	59,961,074
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	104,440,165	98,124,200	88,249,945	79,257,836	81,007,841
<b>Net Premiums Written</b> (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	2,420,730	7,140,137	7,758,134	8,396,195	10,164,849
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	5,997,240	7,875,554	7,786,176	7,487,453	8,606,546
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	76,210,765	65,495,506	56,901,626	49,400,704	48,386,076
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	84,628,735	80,511,197	72,445,936	65,284,352	67,157,471
<b>Statement of Income</b> (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(5,546,407)	(10,221,330)	(20,651,480)	(9,156,072)	(5,980,257)
14. Net investment gain (loss) (Line 11)	8,650,209	9,540,048	5,611,845	3,805,822	14,876,535
15. Total other income (Line 15)	(657,636)	(729,664)	(371,022)	(397,875)	(338,731)
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	(6,031)	(12,776)	0	0	(436,068)
18. Net income (Line 20)	2,452,197	(1,398,170)	(15,410,657)	(5,748,125)	8,993,615
<b>Balance Sheet Lines</b> (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	196,532,329	187,177,950	181,960,501	181,768,561	206,618,753
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	957,356	920,007	805,867	681,706	541,567
20.2 Deferred and not yet due (Line 15.2)	16,345,847	17,764,548	15,675,558	13,373,373	13,170,262
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	103,876,206	101,366,656	96,606,052	88,428,579	95,499,030
22. Losses (Page 3, Line 1)	32,251,399	33,779,121	35,941,739	34,250,558	40,355,889
23. Loss adjustment expenses (Page 3, Line 3)	9,585,868	10,817,122	10,319,069	8,841,008	9,351,041
24. Unearned premiums (Page 3, Line 9)	52,135,332	49,178,439	43,758,686	39,304,046	39,670,389
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	92,656,123	85,811,294	85,354,449	93,339,982	111,119,723
<b>Cash Flow</b> (Page 5)					
27. Net cash from operations (Line 11)	1,850,651	(4,352,911)	(11,713,646)	(13,410,372)	(12,510,227)
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	92,656,123	85,811,294	85,354,449	93,339,982	111,119,723
29. Authorized control level risk-based capital	12,892,005	12,043,963	11,669,399	11,204,539	11,522,156
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	59.2	61.8	63.0	67.4	60.3
31. Stocks (Lines 2.1 & 2.2)	30.0	29.7	33.4	30.0	32.2
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	1.3	1.4	1.6	1.6	1.6
34. Cash, cash equivalents and short-term investments (Line 5)	8.1	5.6	2.0	1.0	5.9
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	1.4	1.5	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds, (Sch. D, Summary, Line 9 + 15, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 22, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 28, Col. 1)	1,244,447	1,221,757	1,173,694	1,173,694	1,173,694
45. Affiliated mortgage loans on real estate	0	0	0	0	0
46. All other affiliated	0	0	0	0	0
47. Total of above Lines 42 to 46	1,244,447	1,221,757	1,173,694	1,173,694	1,173,694
48. Total Investment in parent included in Lines 42 to 46 above	0	0	0	0	0
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)	1.3	1.4	1.4	1.3	1.1

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
<b>Capital and Surplus Accounts (Page 4)</b>					
50. Net unrealized capital gains (losses) (Line 24)	3,471,693	1,409,824	5,805,291	(10,018,778)	2,058,396
51. Dividends to stockholders (Line 35)	0	0	0	0	0
52. Change in surplus as regards policyholders for the year (Line 38)	6,844,829	456,845	(7,985,533)	(17,779,741)	11,099,789
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	5,416,246	6,986,306	7,656,749	10,387,827	10,005,214
54. Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,122,980	5,252,939	6,606,731	6,142,772	6,491,111
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	38,748,496	33,841,278	33,303,518	31,011,596	32,265,908
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
57. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
58. Total (Line 35)	47,287,722	46,080,523	47,566,998	47,542,195	48,762,233
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
59. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)	5,370,717	6,842,792	7,656,592	9,942,676	9,059,105
60. Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,084,362	5,160,610	6,589,627	6,127,372	6,435,570
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	35,020,199	30,537,639	30,801,031	27,962,407	30,248,315
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
63. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
64. Total (Line 35)	43,475,278	42,541,041	45,047,250	44,032,455	45,742,990
<b>Operating Percentages (Page 4)</b> (Item divided by Page 4, Line 1) x 100.0					
65. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2)	51.4	53.8	68.7	57.8	56.2
67. Loss expenses incurred (Line 3)	9.9	14.5	14.9	11.2	10.7
68. Other underwriting expenses incurred (Line 4)	45.5	45.4	46.8	45.0	41.4
69. Net underwriting gain (loss) (Line 8)	(6.8)	(13.6)	(30.4)	(13.9)	(8.4)
<b>Other Percentages</b>					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	44.7	43.2	44.4	45.8	44.6
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	61.3	68.2	83.6	69.0	67.0
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	91.3	93.8	84.9	69.9	60.4
<b>One Year Loss Development (\$000 omitted)</b>					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	9,440	(1,146)	2,323	(1,815)	(2,993)
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0)	11.0	(1.3)	2.5	(1.6)	(3.0)
<b>Two Year Loss Development (\$000 omitted)</b>					
75. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	8,955	951	1,243	(3,226)	2,463
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	10.5	1.0	1.1	(3.2)	2.4

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Corrections of Errors?

Yes [ ] No [ ]

If no, please explain

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	891	197	0	6	32	1	0	719	XXX	
2. 2016	90,701	12,961	77,740	53,834	3,177	963	35	13,635	3,255	1,924	61,965	XXX	
3. 2017	92,264	12,822	79,442	47,194	3,982	1,277	94	6,846	172	2,550	51,069	XXX	
4. 2018	100,361	14,480	85,881	54,783	1,208	1,573	28	7,939	38	2,300	63,021	XXX	
5. 2019	100,183	14,269	85,914	52,037	2,776	1,403	58	7,308	70	2,775	57,844	XXX	
6. 2020	95,711	14,133	81,578	53,286	4,787	903	37	7,430	83	2,004	56,712	XXX	
7. 2021	85,481	13,873	71,608	43,372	2,353	906	31	7,539	28	2,540	49,405	XXX	
8. 2022	79,499	13,848	65,651	38,807	1,900	620	5	6,547	50	1,712	44,019	XXX	
9. 2023	83,500	15,509	67,991	41,911	2,268	486	0	6,842	80	1,665	46,891	XXX	
10. 2024	92,896	17,804	75,092	36,745	3,671	226	0	6,098	141	1,643	39,257	XXX	
11. 2025	101,316	19,645	81,671	19,305	322	40	0	3,820	23	558	22,820	XXX	
12. Totals	XXX	XXX	XXX	442,165	26,641	8,397	294	74,036	3,941	19,671	493,722	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	301	300	0	0	0	0	0	0	45	45	0	1	0
2.	1	0	0	0	0	0	0	0	200	0	0	201	0
3.	325	0	0	0	0	0	57	0	8	0	0	390	0
4.	203	0	7	0	0	0	14	0	16	0	0	240	0
5.	156	0	560	101	0	0	73	6	77	9	0	750	0
6.	83	0	564	103	0	0	101	3	54	12	0	684	0
7.	516	0	570	103	0	0	180	7	119	10	0	1,265	0
8.	2,390	725	690	104	0	0	464	81	280	12	0	2,902	0
9.	3,988	276	1,331	206	0	0	787	0	523	72	0	6,075	0
10.	7,004	1,456	2,362	309	0	0	800	0	1,711	256	0	9,856	0
11.	9,594	1,425	7,844	1,131	0	0	529	0	4,443	382	0	19,472	0
12.	24,561	4,182	13,928	2,057	0	0	3,005	97	7,476	798	0	41,836	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1.	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX
2.	68,633	6,467	62,166	75.7	49.9	80.0	0	0		1	200
3.	55,707	4,248	51,459	60.4	33.1	64.8	0	0		325	65
4.	64,535	1,274	63,261	64.3	8.8	73.7	0	0		210	30
5.	61,614	3,020	58,594	61.5	21.2	68.2	0	0		615	135
6.	62,421	5,025	57,396	65.2	35.6	70.4	0	0		544	140
7.	53,202	2,532	50,670	62.2	18.3	70.8	0	0		983	282
8.	49,798	2,877	46,921	62.6	20.8	71.5	0	0		2,251	651
9.	55,868	2,902	52,966	66.9	18.7	77.9	0	0		4,837	1,238
10.	54,946	5,833	49,113	59.1	32.8	65.4	0	0		7,601	2,255
11.	45,575	3,283	42,292	45.0	16.7	51.8	0	0		14,882	4,590
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	32,250	9,586

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.



**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N	0	0	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0	0	0
5. California	CA	N	0	0	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0	0	0
7. Connecticut	CT	L	16,990,573	18,930,183	7,649,899	8,943,678	10,568,041	26,920	0
8. Delaware	DE	N	0	0	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0	0
20. Maine	ME	L	3,770,121	3,748,065	1,947,627	1,248,501	1,611,357	7,070	0
21. Maryland	MD	N	0	0	0	0	0	0	0
22. Massachusetts	MA	L	24,082,283	22,833,058	6,914,612	5,529,761	5,590,887	44,723	0
23. Michigan	MI	N	0	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0	0
30. New Hampshire	NH	L	5,016,728	6,052,258	2,417,682	1,211,122	1,655,061	14,520	0
31. New Jersey	NJ	L	30,947,677	28,777,585	8,563,551	10,334,725	11,850,343	40,955	0
32. New Mexico	NM	N	0	0	0	0	0	0	0
33. New York	NY	L	3,092,482	3,057,146	1,824,487	(123,784)	1,277,654	1,700	0
34. No. Carolina	NC	N	0	0	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0	0	0
40. Rhode Island	RI	L	19,903,980	17,317,482	17,726,901	17,621,198	5,692,760	27,850	0
41. So. Carolina	SC	N	0	0	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0	0
46. Vermont	VT	L	0	0	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX		103,803,844	100,715,777	47,044,759	44,765,201	38,246,103	163,738	0
<b>DETAILS OF WRITE-INS</b>									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX		0	0	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG	8	4. Q – Qualified – Qualified or accredited reinsurer	0
2. R – Registered – Non-domiciled RRGs	0	5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile	0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLII)	0	6. N – None of the above – Not allowed to write business in the state	49

(b) Explanation of basis of allocation of premiums by states, etc.

Direct underwriting activity is compiled on an individual state basis.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

