



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

FACTORY MUTUAL INSURANCE COMPANY

NAIC Group Code 0065 (Current) 0065 (Prior) NAIC Company Code 21482 Employer's ID Number 05-0316605

Organized under the Laws of RI, State of Domicile or Port of Entry RI
Country of Domicile United States of America

Incorporated/Organized 10/31/1835 Commenced Business 10/31/1835

Statutory Home Office 270 Central Avenue, Johnston, RI, US 02919-4923
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 270 Central Avenue, Johnston, RI, US 02919-4923
(Street and Number) (City or Town, State, Country and Zip Code)
401-275-3000 (Area Code) (Telephone Number)

Mail Address 270 Central Avenue, P.O. Box 7500, Johnston, RI, US 02919-4923
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 270 Central Avenue, Johnston, RI, US 02919-4923
(Street and Number) (City or Town, State, Country and Zip Code)
401-275-3000 (Area Code) (Telephone Number)

Internet Website Address www.fm.com

Statutory Statement Contact Michael Gariglio, 401-415-1892
(Name) (Area Code) (Telephone Number)
michael.gariglio@fm.com, 401-946-8306
(E-mail Address) (FAX Number)

OFFICERS

Chairman & Chief Executive Officer Malcolm Craig Roberts
Staff Senior Vice President & Controller Frederick Joseph von Mering
Senior Vice President & Secretary Omar Farooq Ajmal Hameed
Vice President & Treasurer Denise Anastasia Hebert

OTHER

Randall Edward Hodge, Chief Operating Officer
Alison Brooke Erbig #, Executive Vice President & Chief Financial Officer
Sanjay Chawla, Executive Vice President
Ziad Alex Selim Tadmoury, Executive Vice President
Lyndon Dean Broad, Executive Vice President
Johnell Rochelle Holly #, Executive Vice President
James Patrick O'Brien #, Executive Vice President

DIRECTORS OR TRUSTEES

Frank Thomas Connor
John Anderson Luke Jr
Christine Mary McCarthy
Michel Giannuzzi
Colin Day
Malcolm Craig Roberts
Frank John Dellaquila
Christine Kocot McCoy
Gracia Catherine Martore
David Thomas Walton
Thomas James Quinlan III

State of Rhode Island SS
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Malcolm Craig Roberts
Chairman & Chief Executive Officer

Omar Farooq Ajmal Hameed
Senior Vice President & Secretary

Frederick Joseph von Mering
Staff Senior Vice President & Controller

Subscribed and sworn to before me this 25 day of February 2026

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

Guilia C. Garcia
Notary Public
May 27, 2026



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Alabama

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., and a total row at the bottom.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Alaska

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Private flood, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril (non-liability portion), Commercial multiple peril (liability portion), Mortgage guaranty, Ocean marine, Inland marine, Pet insurance plans, Financial guaranty, Medical professional liability - occurrence, Medical professional liability - claims-made, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A&H (group and Individual), Vision only (b), Dental only (b), Disability income (b), Medicare supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-term care (b), Federal employees health benefits plan (b), Other health (b), Workers' compensation, Other liability - occurrence, Other liability - claims-Made, Excess workers' compensation, Products liability - occurrence, Products liability - claims-made, Private passenger auto no-fault (personal injury protection), Other private passenger auto liability, Commercial auto no-fault (personal injury protection), Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, Total (a), and DETAILS OF WRITE-INS (3401-3499).

19AK

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0  
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0 .



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Arizona

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., and a 'Total (a)' row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Arkansas

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Private flood, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril (non-liability portion), Commercial multiple peril (liability portion), Mortgage guaranty, Ocean marine, Inland marine, Pet insurance plans, Financial guaranty, Medical professional liability - occurrence, Medical professional liability - claims-made, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A&H (group and Individual), Vision only (b), Dental only (b), Disability income (b), Medicare supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-term care (b), Federal employees health benefits plan (b), Other health (b), Workers' compensation, Other liability - occurrence, Other liability - claims-Made, Excess workers' compensation, Products liability - occurrence, Products liability - claims-made, Private passenger auto no-fault (personal injury protection), Other private passenger auto liability, Commercial auto no-fault (personal injury protection), Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, Total (a), and DETAILS OF WRITE-INS (3401-3403, 3498, 3499).

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0  
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19AR



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF California

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, and a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19 CA



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Colorado

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Connecticut

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., and a 'Total (a)' row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Delaware

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Private flood, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril (non-liability portion), Commercial multiple peril (liability portion), Mortgage guaranty, Ocean marine, Inland marine, Pet insurance plans, Financial guaranty, Medical professional liability - occurrence, Medical professional liability - claims-made, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A&H (group and Individual), Vision only (b), Dental only (b), Disability income (b), Medicare supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-term care (b), Federal employees health benefits plan (b), Other health (b), Workers' compensation, Other liability - occurrence, Other liability - claims-Made, Excess workers' compensation, Products liability - occurrence, Products liability - claims-made, Private passenger auto no-fault (personal injury protection), Other private passenger auto liability, Commercial auto no-fault (personal injury protection), Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, Total (a), DETAILS OF WRITE-INS (3401-3403, 3498, 3499).

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(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF District of Columbia

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19DC



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Florida

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0

19 FL



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Georgia

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, and Total (a).

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19 GA



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Hawaii

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, and a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19.HI



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Idaho

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19.ID



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Illinois

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Private flood, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril (non-liability portion), Commercial multiple peril (liability portion), Mortgage guaranty, Ocean marine, Inland marine, Pet insurance plans, Financial guaranty, Medical professional liability - occurrence, Medical professional liability - claims-made, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A&H (group and Individual), Vision only (b), Dental only (b), Disability income (b), Medicare supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-term care (b), Federal employees health benefits plan (b), Other health (b), Workers' compensation, Other liability - occurrence, Other liability - claims-Made, Excess workers' compensation, Products liability - occurrence, Products liability - claims-made, Private passenger auto no-fault (personal injury protection), Other private passenger auto liability, Commercial auto no-fault (personal injury protection), Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, Total (a), and DETAILS OF WRITE-INS (3401-3499).

19.1L

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0  
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Indiana

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Private flood, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril (non-liability portion), Commercial multiple peril (liability portion), Mortgage guaranty, Ocean marine, Inland marine, Pet insurance plans, Financial guaranty, Medical professional liability - occurrence, Medical professional liability - claims-made, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A&H (group and Individual), Vision only (b), Dental only (b), Disability income (b), Medicare supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-term care (b), Federal employees health benefits plan (b), Other health (b), Workers' compensation, Other liability - occurrence, Other liability - claims-Made, Excess workers' compensation, Products liability - occurrence, Products liability - claims-made, Private passenger auto no-fault (personal injury protection), Other private passenger auto liability, Commercial auto no-fault (personal injury protection), Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, Total (a), DETAILS OF WRITE-INS (3401-3403), Summary of remaining write-ins for Line 34 from overflow page (3498), Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) (3499).

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.IN



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Iowa

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., and a total row at the bottom.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Kansas

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Auto, Life, etc., ending with a Total (a) row.

19 KS

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Kentucky

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Louisiana

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19.LA



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Maine

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, and a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0

19 ME



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Maryland

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Private flood, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril (non-liability portion), Commercial multiple peril (liability portion), Mortgage guaranty, Ocean marine, Inland marine, Pet insurance plans, Financial guaranty, Medical professional liability - occurrence, Medical professional liability - claims-made, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A&H (group and Individual), Vision only (b), Dental only (b), Disability income (b), Medicare supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-term care (b), Federal employees health benefits plan (b), Other health (b), Workers' compensation, Other liability - occurrence, Other liability - claims-Made, Excess workers' compensation, Products liability - occurrence, Products liability - claims-made, Private passenger auto no-fault (personal injury protection), Other private passenger auto liability, Commercial auto no-fault (personal injury protection), Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, Total (a), DETAILS OF WRITE-INS (3401-3403), Summary of remaining write-ins for Line 34 from overflow page (3498), Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) (3499).

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0  
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19.MD



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19 MA



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Michigan

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19.MI



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Minnesota

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Private flood, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril (non-liability portion), Commercial multiple peril (liability portion), Mortgage guaranty, Ocean marine, Inland marine, Pet insurance plans, Financial guaranty, Medical professional liability - occurrence, Medical professional liability - claims-made, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A&H (group and Individual), Vision only (b), Dental only (b), Disability income (b), Medicare supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-term care (b), Federal employees health benefits plan (b), Other health (b), Workers' compensation, Other liability - occurrence, Other liability - claims-Made, Excess workers' compensation, Products liability - occurrence, Products liability - claims-made, Private passenger auto no-fault (personal injury protection), Other private passenger auto liability, Commercial auto no-fault (personal injury protection), Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, Total (a), DETAILS OF WRITE-INS (3401-3403), Summary of remaining write-ins for Line 34 from overflow page (3498), Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) (3499).

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19 MN



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Mississippi

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., and a total row at the bottom.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0

19 MS



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Missouri

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0

19 MO



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Montana

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, and a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0 .

19 MT



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Nebraska

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, and a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19 NE



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Nevada

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Private flood, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril (non-liability portion), Commercial multiple peril (liability portion), Mortgage guaranty, Ocean marine, Inland marine, Pet insurance plans, Financial guaranty, Medical professional liability - occurrence, Medical professional liability - claims-made, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A&H (group and Individual), Vision only (b), Dental only (b), Disability income (b), Medicare supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-term care (b), Federal employees health benefits plan (b), Other health (b), Workers' compensation, Other liability - occurrence, Other liability - claims-Made, Excess workers' compensation, Products liability - occurrence, Products liability - claims-made, Private passenger auto no-fault (personal injury protection), Other private passenger auto liability, Commercial auto no-fault (personal injury protection), Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, Total (a), and DETAILS OF WRITE-INS (3401-3403, 3498, 3499).

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0  
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19 NV



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF New Hampshire

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0

19 NH



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF New Jersey

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, and Total (a).

19 NJ

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF New Mexico

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril, Mortgage guaranty, Ocean marine, Inland marine, Pet insurance plans, Financial guaranty, Medical professional liability, Earthquake, Comprehensive (hospital and medical) ind (b), Credit A&H, Vision only, Dental only, Disability income, Medicare supplement, Medicaid Title XIX, Medicare Title XVIII, Long-term care, Federal employees health benefits plan, Other health, Workers' compensation, Other liability, Excess workers' compensation, Products liability, Private passenger auto, Commercial auto, Aircraft, Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, Total (a), and DETAILS OF WRITE-INS (3401-3499).

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19 NM



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF New York

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., ending with a Total (a) row.

19.NY

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF North Carolina

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19 NC



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF North Dakota

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19 IND



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Ohio

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19 OH



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Oklahoma

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19 OK



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Oregon

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0 .

19 OR



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Pennsylvania

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Auto, Life, etc., and a total row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19.PA



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Rhode Island

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0

19.RI



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF South Carolina

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19 SC



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF South Dakota

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Private flood, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril (non-liability portion), Commercial multiple peril (liability portion), Mortgage guaranty, Ocean marine, Inland marine, Pet insurance plans, Financial guaranty, Medical professional liability - occurrence, Medical professional liability - claims-made, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A&H (group and Individual), Vision only (b), Dental only (b), Disability income (b), Medicare supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-term care (b), Federal employees health benefits plan (b), Other health (b), Workers' compensation, Other liability - occurrence, Other liability - claims-Made, Excess workers' compensation, Products liability - occurrence, Products liability - claims-made, Private passenger auto no-fault (personal injury protection), Other private passenger auto liability, Commercial auto no-fault (personal injury protection), Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, Total (a), and DETAILS OF WRITE-INS (3401-3403, 3498, 3499).

19SD

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0  
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Tennessee

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19.TN



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Texas

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., and a total row at the bottom.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19.TX



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Utah

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0 .

19 UT



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Vermont

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril (non-liability portion), Commercial multiple peril (liability portion), Mortgage guaranty, Ocean marine, Inland marine, Pet insurance plans, Financial guaranty, Medical professional liability - occurrence, Medical professional liability - claims-made, Earthquake, Comprehensive (hospital and medical) ind (b), Comprehensive (hospital and medical) group (b), Credit A&H (group and Individual), Vision only (b), Dental only (b), Disability income (b), Medicare supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-term care (b), Federal employees health benefits plan (b), Other health (b), Workers' compensation, Other liability - occurrence, Other liability - claims-Made, Excess workers' compensation, Products liability - occurrence, Products liability - claims-made, Private passenger auto no-fault (personal injury protection), Other private passenger auto liability, Commercial auto no-fault (personal injury protection), Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, Total (a), DETAILS OF WRITE-INS (3401-3403), Summary of remaining write-ins for Line 34 from overflow page (3498), Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) (3499).

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19 VT



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Virginia

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, and Total (a).

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19 VA



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Washington

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., and a total row at the bottom.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0

19/WA



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF West Virginia

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

19.WV

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Wisconsin

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Auto, Life, etc., and a total row at the bottom.

19.WI

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Wyoming

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, and Total (a).

19.WV

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF American Samoa

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, and a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19AS



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Guam

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, and Total (a).

(a) Finance and service charges not included in Lines 1 to 35 \$ 0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19 GU



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Puerto Rico

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Marine, Medical, and Auto, ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0 .

191PR



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF U.S. Virgin Islands

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Marine, Medical, and Auto, ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0

19.VI



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Northern Mariana Islands

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.MP



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Canada

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, and a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19 CN



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Other Aliens

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, and a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19.0T



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0065

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2025

NAIC Company Code 21482

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Marine, Auto, and Health, ending with a Total (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....

19 GT

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
05-0254496	.10014	AFFILIATED FM INSURANCE COMPANY	RI	573,012	23,145	0	23,145	0	142,917	0	0	0	0	0
0199999	Affiliates - U.S. intercompany pooling			573,012	23,145	0	23,145	0	142,917	0	0	0	0	0
05-0254496	.10014	AFFILIATED FM INSURANCE COMPANY	RI	16,007	0	0	0	0	0	0	0	0	0	0
05-0284861	.10316	APPALACHIAN INSURANCE COMPANY	RI	10	0	0	0	0	0	0	0	0	0	0
34-0860093	.39640	VELOCITY SPECIALTY INSURANCE COMPANY	DE	1,745	0	792	792	0	174	719	0	0	0	0
0399999	Affiliates - U.S. non-pool - other			17,762	0	792	792	0	174	719	0	0	0	0
0499999	Total - U.S. non-pool			17,762	0	792	792	0	174	719	0	0	0	0
AA-2730043	.00000	FM GLOBAL de MEXICO S.A. de C.V.	MEX	241,447	110,518	276,270	386,788	0	124,904	119,503	0	0	0	0
AA-1370041	.00000	FM INSURANCE EUROPE SA	LUX	487,945	0	86,652	86,652	0	0	184,545	0	0	0	0
0699999	Affiliates - other (non-U.S.) - other			729,392	110,518	362,922	473,440	0	124,904	304,048	0	0	0	0
0799999	Total - other (non-U.S.)			729,392	110,518	362,922	473,440	0	124,904	304,048	0	0	0	0
0899999	Total - affiliates			1,320,166	133,663	363,714	497,377	0	267,995	304,767	0	0	0	0
23-1621593	.17914	PHILADELPHIA CONTRIBUTIONSHIP INS. CO.	PA	1,089	0	108	108	0	109	449	0	0	0	0
20-0505287	.11853	Anchor	TX	0	0	37	37	0	0	0	0	0	0	0
86-0606335	.14328	Arizona Municipal	AZ	218	0	36	36	0	22	90	0	0	0	0
01-0471706	.31325	ACADIA INSURANCE COMPANY	IA	10,401	0	515	515	0	1,036	4,287	0	0	0	0
85-2439471	.16890	ACCELERANT SPECIALTY INSURANCE COMPANY	AR	1,386	0	2,689	2,689	0	138	571	0	0	0	0
85-1940387	.16835	ACCREDITED SPECIALTY INSURANCE COMPANY	AZ	2,032	0	317	317	0	202	837	0	0	0	0
95-2371728	.22667	ACE AMERICAN INSURANCE COMPANY	PA	0	0	3,921	3,921	0	702	0	0	0	0	0
06-0237820	.20699	ACE PROPERTY & CASUALTY INS CO	PA	3	0	12,603	12,603	0	0	0	0	0	0	0
22-2235730	.24856	ADMIRAL INSURANCE COMPANY	DE	0	0	80	80	0	0	0	0	0	0	0
34-4317240	.16748	AFFINITY MUTUAL	OH	242	0	0	0	0	24	100	0	0	0	0
13-5303710	.19399	AIU INSURANCE COMPANY	NY	0	0	5,315	5,315	0	0	0	0	0	0	0
16-0328320	.30970	ALLEGANY CO-OP	NY	1,023	0	90	90	0	102	422	0	0	0	0
95-3187355	.35300	ALLIANZ GLOBAL RISKS US INSURANCE COMPAN	IL	0	0	1,577	1,577	0	0	0	0	0	0	0
95-3323939	.36420	ALLIANZ UNDERWRITERS INSURANCE CO.	IL	0	0	1,404	1,404	0	0	0	0	0	0	0
47-5081377	.15816	ALLIED TRUST INS CO	TX	2,314	0	1,034	1,034	0	231	954	0	0	0	0
56-0997452	.16624	ALLIED WORLD	DE	0	0	58	58	0	0	0	0	0	0	0
36-0719665	.19232	ALLSTATE INSURANCE COMPANY	IL	0	11	8,959	8,970	0	0	0	0	0	0	0
02-6005008	.23337	AMERICAN EUROPEAN INSURANCE	NH	73	0	20	20	0	7	30	0	0	0	0
39-0273710	.19275	AMERICAN FAMILY MUTUAL INSURANCE COMPANY	WI	1,436	0	772	772	0	143	592	0	0	0	0
13-5124990	.19380	AMERICAN HOME ASSURANCE COMPANY	NY	0	0	168	168	0	0	0	0	0	0	0
63-0801806	.41300	AMERICAN RESOURCES INS CO	OK	0	0	2	2	0	0	0	0	0	0	0
20-3159417	.12359	AMERICAN TRADITIONS	FL	273	0	6	6	0	27	113	0	0	0	0
05-0278615	.19747	AMERICAN UNIVERSAL INS. CO.	RI	0	126	179	305	0	0	0	0	0	0	0
38-0829210	.23396	AMERISURE MUTUAL INSURANCE COMPANY	MI	0	0	4,011	4,011	0	0	0	0	0	0	0
04-3170665	.41360	ARBELLA	MA	2,213	0	185	185	0	221	912	0	0	0	0
94-1390273	.19801	ARGONAUT INSURANCE COMPANY	NE	252	0	500	500	0	25	104	0	0	0	0
21-0448855	.13900	ARI MUTUAL INSURANCE COMPANY	PA	0	0	25	25	0	0	0	0	0	0	0
39-0135245	.11785	ARLINGTON MUTUAL	WI	156	0	(5)	(5)	0	16	64	0	0	0	0
13-5358230	.24678	ARROWOOD INDEMNITY CO	DE	0	0	855	855	0	0	0	0	0	0	0
05-0420799	.45055	ASCOT SPECIALTY INSURANCE COMPANY	RI	961	0	0	0	0	96	396	0	0	0	0
06-1463851	.10717	ASPEN SPECIALTY INSURANCE COMP	ND	17	0	0	0	0	2	7	0	0	0	0
14-1515022	.16489	ASSOC MUTUAL	NY	254	0	52	52	0	25	104	0	0	0	0
95-2769926	.27189	ASSOCIATED INTERNATIONAL INS. CO.	IL	0	0	16	16	0	0	0	0	0	0	0
13-2668999	.20931	ATLANTA INTERNATIONAL INS. CO	NY	0	0	22	22	0	0	0	0	0	0	0
54-0199300	.28851	AUGUSTA MUTUAL INSURANCE COMPANY	VA	803	0	62	62	0	80	331	0	0	0	0
99-2391850	.17642	AUROS RECIPROCAL INSURANCE EXCHANGE	MS	858	0	20	20	0	85	354	0	0	0	0
38-0315280	.18988	AUTO OWNERS INSURANCE COMPANY	MI	111,870	0	6,336	6,336	0	11,148	46,108	0	0	0	0
13-2963258	.36579	AVIVA INS CO OF CD (US BRANCH)	NY	0	0	3	3	0	0	0	0	0	0	0
48-6114880	.41394	Benchmark	KS	380	0	27	27	0	38	157	0	0	0	0
95-6027860	.24813	BALBOA INSURANCE CO	CA	0	0	1	1	0	0	0	0	0	0	0
20-8234996	.13041	BANKERS SPECIALTY INS CO	LA	438	0	28	28	0	44	181	0	0	0	0
47-0574325	.32603	BERKLEY INSURANCE	DE	24,242	0	10,472	10,472	0	2,416	9,992	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
26-1599479	13070	BERKSHIRE HATHAWAY	NY	3,254	.0	754	754	.0	324	1,341	.0	.0	.0	.0
43-0187410	13823	BOEUF & BERGER MUT INS	MO	77	.0	16	16	.0	8	32	.0	.0	.0	.0
52-0254590	13501	BRETHREN MUTUAL INSURANCE CO	MD	4,588	.0	855	855	.0	457	1,891	.0	.0	.0	.0
24-0533960	16918	BRIAR CREEK INS	PA	40	.0	4	4	.0	4	17	.0	.0	.0	.0
15-0553385	10371	BROOME CO OPERATIVE INS CO	NY	116	.0	33	33	.0	12	48	.0	.0	.0	.0
31-6035649	16713	BUCKEYE STATE MUTUAL INS. CO.	OH	495	.0	464	464	.0	49	204	.0	.0	.0	.0
56-2046050	10844	BUILDERS MUTUAL INS	NC	179	.0	.0	.0	.0	18	74	.0	.0	.0	.0
56-1538956	23620	BURLINGTON INS CO	IL	238	.0	16	16	.0	24	98	.0	.0	.0	.0
24-0544245	27340	Centre County	PA	61	.0	13	13	.0	6	25	.0	.0	.0	.0
56-0220440	13725	Century Mutual	NC	94	.0	.0	.0	.0	9	39	.0	.0	.0	.0
59-3540757	10953	Cypress	FL	.0	.0	44	44	.0	.0	.0	.0	.0	.0	.0
32-0039369	11578	Cypress Texas	TX	.0	.0	20	20	.0	.0	.0	.0	.0	.0	.0
88-2938996	17321	CAJUN UNDERWITERS RECIPROCAL EXCHANGE	AL	233	.0	.0	.0	.0	23	96	.0	.0	.0	.0
14-0543725	43800	CALLICOON CO-OP	NY	163	.0	28	28	.0	16	67	.0	.0	.0	.0
57-0133332	10464	CANAL INSURANCE CO	SC	.0	.0	.1	.1	.0	.0	.0	.0	.0	.0	.0
20-5612765	12961	CANOPIUS US INSURANCE, INC	DE	329	.0	264	264	.0	33	136	.0	.0	.0	.0
95-1332270	13544	CAPITAL INSURANCE GROUP	CA	3,566	.0	366	366	.0	355	1,470	.0	.0	.0	.0
39-0988659	10328	CAPITOL SPEC	WI	1,465	.0	60	60	.0	146	604	.0	.0	.0	.0
56-1288349	10720	CAROLINA FARMERS MUT INS CO	NC	93	.0	34	34	.0	9	38	.0	.0	.0	.0
20-4929941	19518	CATLIN INSURANCE COMPANY, INC.	DE	.0	.0	141	141	.0	.0	.0	.0	.0	.0	.0
34-4202015	20176	CELINA MUTUAL INS. CO.	OH	1,623	.0	398	398	.0	162	669	.0	.0	.0	.0
13-6104845	19909	CENTENNIAL INSURANCE COMPANY	NY	.0	.0	124	124	.0	.0	.0	.0	.0	.0	.0
16-1359505	43826	CENTRAL CO-OPERATIVE	NY	291	.0	61	61	.0	29	120	.0	.0	.0	.0
34-4202560	20230	CENTRAL MUTUAL INSURANCE CO	OH	1,395	.0	191	191	.0	139	575	.0	.0	.0	.0
06-6105395	20710	CENTURY INDEMNITY COMPANY	PA	.0	.0	991	991	.0	.0	.0	.0	.0	.0	.0
44-0252570	13832	CFM INS INC	MO	2,072	.0	261	261	.0	206	854	.0	.0	.0	.0
16-0380460	10372	CHAUTAUQUA PATRONS INS ASSOC	NY	545	.0	5	5	.0	54	225	.0	.0	.0	.0
36-6042949	22810	CHICAGO INS CO	IL	.0	.0	109	109	.0	.0	.0	.0	.0	.0	.0
39-0992335	41335	CITY NATIONAL INS CO	TX	22	.0	4	4	.0	2	9	.0	.0	.0	.0
94-1185344	10693	CIVIL SERVICE	CA	.0	.0	7	7	.0	.0	.0	.0	.0	.0	.0
56-1690558	37745	CLEAR BLUE SPECIALTY INS CO	TX	24	.0	.0	.0	.0	2	10	.0	.0	.0	.0
75-1571461	33480	CLERMONT INSURANCE COMPANY	IA	1,131	.0	1,280	1,280	.0	113	466	.0	.0	.0	.0
06-0949141	33197	COLOGNE REINSURANCE CO. OF AMERICA	DE	.0	.0	2	2	.0	.0	.0	.0	.0	.0	.0
47-0490411	31127	COLUMBIA CASUALTY COMPANY	IL	.0	.0	575	575	.0	.0	.0	.0	.0	.0	.0
47-0530077	27812	COLUMBIA INSURANCE COMPANY	NE	2,620	.0	2,268	2,268	.0	261	1,080	.0	.0	.0	.0
04-2495247	34754	COMMERCE INSURANCE GROUP	MA	87	.0	.0	.0	.0	9	36	.0	.0	.0	.0
91-1673817	10220	COMMONWEALTH INS CO OF AMERICA	DE	2,157	.0	110	110	.0	215	889	.0	.0	.0	.0
87-2984695	17151	CONCERT SPECIALTY INSURANCE COMPANY	MT	566	.0	115	115	.0	56	233	.0	.0	.0	.0
31-0908652	22144	CONSTELLATION REINSURANCE CO.	NY	.0	.0	81	81	.0	.0	.0	.0	.0	.0	.0
36-2114545	20443	CONTINENTAL CASUALTY COMPANY	IL	.0	.0	240	240	.0	.0	.0	.0	.0	.0	.0
31-1191023	28258	CONTINENTAL INDEMNITY COMPANY	NM	.0	.0	200	200	.0	.0	.0	.0	.0	.0	.0
13-5010440	35289	CONTINENTAL INSURANCE COMPANY	PA	.0	.0	2,425	2,425	.0	.0	.0	.0	.0	.0	.0
42-0594770	10804	CONTINENTAL WESTERN	IA	5,386	.0	616	616	.0	537	2,220	.0	.0	.0	.0
37-0807507	20990	COUNTRY MUTUAL INSURANCE COMPANY	IL	5,008	.0	337	337	.0	499	2,064	.0	.0	.0	.0
21-0434400	13684	CUMBERLAND MUTUAL FIRE INS	NJ	953	.0	164	164	.0	95	393	.0	.0	.0	.0
88-2705205	17332	DELLWOOD SPECIALTY INSURANCE COMPANY	AZ	131	.0	.0	.0	.0	13	54	.0	.0	.0	.0
34-2055087	12502	DONGBU INS CO LTD	HI	6,929	.0	824	824	.0	690	2,856	.0	.0	.0	.0
15-0293645	13919	DRYDEN	NY	648	.0	2	2	.0	65	267	.0	.0	.0	.0
20-5897706	12903	DTRIC INS	HI	198	.0	6	6	.0	20	82	.0	.0	.0	.0
88-1791280	17363	ELEVATE RECIPROCAL EXCHANGE	TX	.0	.0	9	9	.0	.0	.0	.0	.0	.0	.0
42-1158991	40509	EMC REINS COMPANY	IA	8,282	.0	4,979	4,979	.0	825	3,413	.0	.0	.0	.0
93-3747527	17527	EMERALD BAY SPECIALTY INSURANCE COMPANY	AZ	604	.0	.0	.0	.0	60	249	.0	.0	.0	.0
84-0481537	10995	EMPIRE CAS CO	CO	18,144	.0	2,291	2,291	.0	1,808	7,478	.0	.0	.0	.0
39-0264050	21458	EMPLOYERS INSURANCE OF WAUSAU	WI	.0	.4	508	512	.0	.0	.0	.0	.0	.0	.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
42-0234980	.21415	EMPLOYERS MUTUAL CASUALTY COMPANY	IA	.0	.0	252	252	.0	.0	.0	.0	.0	.0	.0
16-0425440	.10374	ERIE & NIAGRA INS ASSOC	NY	3,321	.0	490	490	.0	331	1,369	.0	.0	.0	.0
25-6038677	.26271	ERIE INSURANCE EXCHANGE	PA	.0	.0	22	22	.0	.0	.0	.0	.0	.0	.0
22-2005057	.26921	EVEREST REINSURANCE COMPANY	DE	.0	.0	530	530	.0	.0	.0	.0	.0	.0	.0
36-2467238	.12750	EVERGREEN NATL INDEMNITY CO	OH	.0	.0	21	21	.0	.0	.0	.0	.0	.0	.0
13-2912259	.35181	EXECUTIVE RISK INDEMNITY	DE	.0	.0	37	37	.0	.0	.0	.0	.0	.0	.0
43-0605020	.13842	Farmers & Laborers	MO	.0	.0	24	24	.0	.0	.0	.0	.0	.0	.0
57-0161838	.14274	Farmers of Newbury	SC	.4	.0	8	8	.0	.0	.2	.0	.0	.0	.0
39-0690490	.11763	Flyway Mutual	WI	165	.0	3	3	.0	16	68	.0	.0	.0	.0
42-1019055	.31925	FALLS LAKE NATIONAL INSURANCE COMPANY	OH	.0	.0	149	149	.0	.0	.0	.0	.0	.0	.0
71-0232167	.13757	FARM BUREAU MUTUAL ARKANSAS	MS	.0	.0	78	78	.0	.0	.0	.0	.0	.0	.0
42-0331872	.13773	FARM BUREAU PROPERTY AND CASUALTY INSURA	IA	18,849	.0	1,868	1,868	.0	1,878	7,769	.0	.0	.0	.0
48-0214040	.19194	FARMERS ALLIANCE MUTUAL INS CO	KS	2,229	.0	191	191	.0	222	919	.0	.0	.0	.0
13-2915260	.34339	FARMERS GROUP PROPERTY AND CASUALTY INS	RI	.0	.0	130	130	.0	.0	.0	.0	.0	.0	.0
21-0448840	.13854	FARMERS MUTUAL OF SALEM COUNTY	NJ	1,859	.0	461	461	.0	185	766	.0	.0	.0	.0
22-0902917	.16446	FARMERS OF FLEMINGTON	NJ	1,310	.0	208	208	.0	131	540	.0	.0	.0	.0
25-0471993	.17108	FARMERS OF MCCANDLESS	PA	236	.0	0	0	.0	24	97	.0	.0	.0	.0
13-2725441	.26298	FARMERS PROPERTY AND CASUALTY	RI	.0	.0	53	53	.0	.0	.0	.0	.0	.0	.0
81-0283203	.28436	FARMERS UNION MUT INS CO	MT	978	.0	42	42	.0	97	403	.0	.0	.0	.0
59-2343909	.10790	FEDERATED NATIONAL INS CO	FL	.0	.0	139	139	.0	.0	.0	.0	.0	.0	.0
15-0412495	.43842	FINGER LAKES FIRE & CAS CO	NY	396	.0	88	88	.0	39	163	.0	.0	.0	.0
94-1610280	.21873	FIREMAN'S FUND INS. CO.	IL	.0	.0	658	658	.0	.0	.0	.0	.0	.0	.0
22-2291229	.38326	FIRST INDEMNITY OF AMERICA	NJ	.0	.0	38	38	.0	.0	.0	.0	.0	.0	.0
99-0218317	.41742	FIRST INS CO OF HI LTD	HI	.0	.0	1	1	.0	.0	.0	.0	.0	.0	.0
56-0905520	.43877	FIRST MUT INS CO	NC	164	.0	.0	.0	.0	16	68	.0	.0	.0	.0
36-4159841	.10801	FORTRESS INSURANCE COMPANY	IL	.4	.0	74	74	.0	.0	.0	.0	.0	.0	.0
39-0959933	.11387	FORWARD MUT INS CO	WI	43	.0	0	0	.0	4	18	.0	.0	.0	.0
38-0555290	.13986	FRANKENMUTH MUTUAL INSURANCE COMPANY	MI	662	.0	56	56	.0	66	273	.0	.0	.0	.0
22-0923502	.16454	FRANKLIN MUTUAL INS. CO.	NJ	2,958	.0	99	99	.0	295	1,219	.0	.0	.0	.0
52-0424900	.14753	FREDERICK MUTUAL INS	MD	38	.0	10	10	.0	4	16	.0	.0	.0	.0
94-1032958	.21040	FREMONT INDEMNITY COMPANY	CA	.0	.0	475	475	.0	.0	.0	.0	.0	.0	.0
13-2559805	.34266	FRONTIER INSURANCE COMPANY	NY	.0	.0	14	14	.0	.0	.0	.0	.0	.0	.0
14-0681640	.26760	FULMONT INS	NY	52	.0	1	1	.0	5	22	.0	.0	.0	.0
47-0395732	.14693	Grange - Custer County	NE	.0	.0	2	2	.0	.0	.0	.0	.0	.0	.0
54-0541328	.13029	Grayson-Carroll-Wythe	VA	616	.0	29	29	.0	61	254	.0	.0	.0	.0
13-2673100	.22039	GENERAL REINSURANCE CORPORATION	DE	.0	.0	1,778	1,778	.0	.0	.0	.0	.0	.0	.0
13-1958482	.11967	GENERAL STAR NATIONAL INS. CO.	DE	.0	.0	315	315	.0	.0	.0	.0	.0	.0	.0
13-5617450	.11231	GENERALI US BRANCH	NY	.0	.0	1	1	.0	.0	.0	.0	.0	.0	.0
16-0446095	.10364	GENESSE PATRONS	NY	226	.0	33	33	.0	23	93	.0	.0	.0	.0
39-0303590	.14036	GERMANTOWN MUTUAL	WI	865	.0	33	33	.0	86	356	.0	.0	.0	.0
20-0184863	.00000	GLOBAL INDEMNITY	PA	1,536	.0	230	230	.0	153	633	.0	.0	.0	.0
23-0636660	.14044	GOODVILLE MUTUAL CAS CO	PA	1,020	.0	164	164	.0	102	421	.0	.0	.0	.0
53-0075853	.22063	GOVERNMENT EMPLOYEES INS CO	NE	.0	.0	642	642	.0	.0	.0	.0	.0	.0	.0
59-2734127	.16870	GRANADA INS	WA	80	.0	1	1	.0	8	33	.0	.0	.0	.0
91-6025140	.22101	GRANGE MUTUAL INSURANCE COMPANY	WA	1,772	.0	48	48	.0	177	730	.0	.0	.0	.0
02-0140690	.23809	GRANITE STAT INS CO	IL	.0	.0	3,955	3,955	.0	.0	.0	.0	.0	.0	.0
31-0954439	.37532	GREAT AMERICAN EXCESS & SURPLUS	OH	.0	.0	4	4	.0	.0	.0	.0	.0	.0	.0
31-0501234	.16691	GREAT AMERICAN INSURANCE COMPANY	OH	787	.0	1,580	1,580	.0	78	324	.0	.0	.0	.0
51-0101556	.11339	GREAT ATLANTIC INS CO	DE	.0	.0	1	1	.0	.0	.0	.0	.0	.0	.0
86-0182329	.18937	GREAT GLOBAL ASSURANCE CO	AZ	.0	.0	6	6	.0	.0	.0	.0	.0	.0	.0
13-5117400	.22187	GREATER NEW YORK MUTUAL INS	NY	47,827	.0	1,613	1,613	.0	4,766	19,712	.0	.0	.0	.0
23-2745904	.10019	GREYSTONE INSURANCE COMPANY	CT	29	.0	0	0	.0	3	12	.0	.0	.0	.0
42-0245990	.14117	GRIFFINELL MUTUAL REINSURANCE CO	IA	13,782	.0	1,814	1,814	.0	1,373	5,680	.0	.0	.0	.0
38-2907623	.36650	GUARANTEE COMPANY OF NORTH AMERICA	MI	.0	.0	1	1	.0	.0	.0	.0	.0	.0	.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
22-2222789	.11398	GUARANTEE INSURANCE CO.	FL	.0	.0	174	174	0	0	0	0	0	0	0
81-3496202	.16052	GULF STATES INS CO	LA	.0	.0	1	1	0	0	0	0	0	0	0
23-1270996	.17337	Hanover Fire and Casualty	PA	247	.0	12	12	0	25	102	0	0	0	0
92-3377583	.17534	HADRON SPECIALTY INSURANCE COMPANY	AR	194	.0	0	0	0	19	80	0	0	0	0
47-0718164	.34037	HALLMARK INSURANCE CO	AZ	1,263	.0	19	19	0	126	521	0	0	0	0
06-0383030	.22357	HARTFORD ACCIDENT & INDEM CO.	CT	.0	.0	441	441	0	0	0	0	0	0	0
06-0383750	.19682	HARTFORD FIRE INSURANCE COMPANY	CT	5,216	.0	365	365	0	520	2,150	0	0	0	0
74-1296673	.22489	HIGHLANDS INSURANCE COMPANY	TX	.0	.0	184	184	0	0	0	0	0	0	0
02-0308052	.22527	HOME INSURANCE COMPANY	NH	.0	.0	885	885	0	0	0	0	0	0	0
04-3361207	.00000	HOMESITE GROUP	MA	17,052	.0	1,675	1,675	0	1,699	7,028	0	0	0	0
13-5150451	.25054	HUDSON INSURANCE COMPANY	DE	.0	.0	96	96	0	0	0	0	0	0	0
84-1464725	.00000	ICAT	CO	.0	.0	16	16	0	0	0	0	0	0	0
13-5613831	.14230	IDEAL MUTUAL INSURANCE COMPANY	NY	.0	.0	18	18	0	0	0	0	0	0	0
75-2928878	.11090	INCLINE CASUALTY COMPANY	TX	2,774	.0	360	360	0	276	1,143	0	0	0	0
35-0409130	.22624	INDIANA FARMERS MUTUAL INSURANCE CO	IN	2,418	.0	174	174	0	241	997	0	0	0	0
13-5540698	.19429	INSURANCE CO OF THE STATE OF PENNSYLVANI	IL	.0	.0	1,468	1,468	0	0	0	0	0	0	0
23-0723970	.22713	INSURANCE COMPANY OF NORTH AMERICA	PA	.0	.0	442	442	0	0	0	0	0	0	0
95-2769232	.27847	INSURANCE COMPANY OF THE WEST	CA	.0	.5	866	871	0	0	0	0	0	0	0
13-5339725	.18341	INSURANCE CORPORATION OF NEW YORK	NY	.0	.0	7	7	0	0	0	0	0	0	0
74-2262949	.43273	INSURORS IND CO	TX	577	.0	43	43	0	57	238	0	0	0	0
76-0702699	.11496	INSURORS INDEMNITY SELECT	TX	457	.0	6	6	0	46	188	0	0	0	0
36-2259886	.22829	INTERSTATE FIRE & CASUALTY	IL	.0	.0	4,335	4,335	0	0	0	0	0	0	0
38-3464412	.10749	INTREPID INSURANCE COMPANY	IA	1,516	.0	26	26	0	151	625	0	0	0	0
56-1581446	.00000	IRFFNC INTERLOCAL RISK FINANCING FUND OF	NC	.0	.0	252	252	0	0	0	0	0	0	0
94-1264187	.25445	IRONSHORE SPECIALTY INS CO	AZ	.0	.0	2	2	0	0	0	0	0	0	0
99-6004946	.22845	ISLAND INS CO	HI	671	.0	112	112	0	67	276	0	0	0	0
13-5556470	.11630	JEFFERSON INS CO	NY	.0	.0	19	19	0	0	0	0	0	0	0
95-3961726	.16255	KW SPECIALTY INS CO	DE	777	.0	10	10	0	77	320	0	0	0	0
39-0744189	.11749	Lebanon Clyman	WI	115	.0	2	2	0	11	47	0	0	0	0
39-0433544	.10924	Little Black Mutual	WI	.0	.0	6	6	0	0	0	0	0	0	0
30-0875959	.20621	LAMORAK INS CO	PA	.0	.0	12,530	12,530	0	0	0	0	0	0	0
22-2147221	.35637	LANDMARK INSURANCE COMPANY	CA	.0	.0	1,628	1,628	0	0	0	0	0	0	0
41-6007047	.14697	LEAGUE OF MN CITIES	MN	1,435	.0	357	357	0	143	591	0	0	0	0
25-1149494	.19437	LEXINGTON INS CO	DE	.0	.0	4,089	4,089	0	0	0	0	0	0	0
04-1543470	.23043	LIBERTY MUTUAL INSURANCE COMPANY	MA	.0	.0	109	109	0	0	0	0	0	0	0
26-3013152	.13207	LIGHTHOUSE PROP INS CORP	LA	.0	.0	16	16	0	0	0	0	0	0	0
95-3290010	.40550	LIO INSURANCE COMPANY	AZ	.117	.0	516	516	0	12	48	0	0	0	0
23-0813860	.14400	LITITZ MUTUAL INS CO	PA	.417	.0	0	0	0	42	172	0	0	0	0
22-2053189	.32352	LM PROPERTY AND CASUALTY COMPANY	IN	.0	.0	146	146	0	0	0	0	0	0	0
58-2369255	.00000	LOTSOLUTIONS INC	FL	1,678	.0	2,697	2,697	0	167	692	0	0	0	0
72-0910543	.40924	LOUISIANA FARM BUREAU	LA	13	.0	4	4	0	1	6	0	0	0	0
39-0466375	.11741	Merrimac Lodi	WI	18	.0	0	0	0	2	7	0	0	0	0
15-0373855	.30449	MADISON MUTUAL	NY	190	.0	23	23	0	19	78	0	0	0	0
93-4573098	.17580	MANATEE INSURANCE EXCHANGE	FL	260	.0	74	74	0	26	107	0	0	0	0
93-4053967	.00000	MANGROVE CELL 61 PC	DC	6,947	.0	0	0	0	0	0	0	0	0	0
54-1398877	.28932	MARKEL AMERICAN INSURANCE COMPANY	VA	.0	.0	5	5	0	0	0	0	0	0	0
54-1127130	.00000	MARKEL E&S	VA	1,516	.0	1,150	1,150	0	151	625	0	0	0	0
36-3101262	.38970	MARKEL INSURANCE	IL	1,401	.0	659	659	0	140	577	0	0	0	0
48-0215780	.14451	MARYSVILLE MUTUAL INS	KS	1,219	.0	132	132	0	122	503	0	0	0	0
39-0461800	.11036	MCMILLAN WARNER MUT INS CO	WI	.387	.0	44	44	0	39	159	0	0	0	0
34-0396080	.17299	MENNONITE MUTUAL INS COMPANY	OH	1,226	.0	59	59	0	122	505	0	0	0	0
62-0928337	.31968	MERASTAR INSURANCE COMPANY	IL	36	.0	10	10	0	4	15	0	0	0	0
16-0550140	.23329	MERCHANTS MUTUAL INSURANCE CO	NY	2,013	.0	23	23	0	201	830	0	0	0	0
38-0828980	.14508	MICHIGAN MILLERS MUTUAL INS CO	MI	3,601	.0	1,139	1,139	0	359	1,484	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
14-1440016	.35866	MID HUDSON CO	NY	417	0	129	129	0	42	172	0	0	0	0
35-0303370	.92293	MID-STATE FARMERS	IN	0	0	1	1	0	0	0	0	0	0	0
15-0304070	.26818	MIDSTATE MUTUAL INS	NY	662	0	82	82	0	66	273	0	0	0	0
41-0417260	.23574	MIDWEST FAMILY MUTUAL	IA	3,396	0	575	575	0	338	1,400	0	0	0	0
37-0420520	.14583	MILLERS FIRST INSURANCE COMPANY	IL	0	0	30	30	0	0	0	0	0	0	0
24-0671250	.17450	MILLVILLE MUTUAL	PA	1,831	0	312	312	0	182	755	0	0	0	0
52-1548987	.10524	MINNETONKA INSURANCE CO	VT	12,651	0	0	0	0	2,307	2,150	0	0	0	0
47-3065331	.15715	MONARCH NATL INS CO	FL	415	0	27	27	0	41	171	0	0	0	0
04-2482364	.16187	MOSAIC INSURANCE CO	DE	0	0	1	1	0	0	0	0	0	0	0
38-0855585	.22012	MOTORS INSURANCE CORPORATION	MI	0	0	4	4	0	0	0	0	0	0	0
23-1575334	.26522	MOUNT VERNON SPECIALTY	NE	10	0	(4)	(4)	0	1	4	0	0	0	0
83-0181634	.29440	MOUNTAIN WEST FARM BU MUT INS CO	WY	3,887	0	166	166	0	387	1,602	0	0	0	0
13-4924125	.10227	MUNICH REINSURANCE AMERICA INC.	DE	0	0	5,639	5,639	0	0	0	0	0	0	0
23-1525628	.11878	MUTUAL AID ASSOC. OF THE CHURCH	KS	0	0	9	9	0	0	0	0	0	0	0
23-6200024	.14664	MUTUAL BENEFIT INSURANCE COMPANY	PA	0	0	48	48	0	0	0	0	0	0	0
91-0217580	.14761	MUTUAL OF ENUNCLAW INS. CO.	OR	5,142	0	297	297	0	512	2,119	0	0	0	0
38-0865250	.11991	NATIONAL CASUALTY COMPANY	OH	0	7	223	230	0	0	0	0	0	0	0
99-0345306	.11051	NATIONAL INTERSTATE INS CO	OH	237	0	31	31	0	24	98	0	0	0	0
13-1988169	.34835	NATIONAL REINSURANCE CORP.	CT	0	0	587	587	0	0	0	0	0	0	0
36-2704643	.21881	NATIONAL SURETY CORPORATION	IL	0	0	127	127	0	0	0	0	0	0	0
25-0687550	.19445	NATIONAL UNION FIRE INS CO OF PITTSBURGH	PA	(86)	0	11,225	11,225	0	53	0	0	0	0	0
31-4177100	.23787	NATIONWIDE MUTUAL INSURANCE COMPANY	OH	4,557	0	227	227	0	454	1,878	0	0	0	0
13-3138390	.42307	NAVIGATORS INSURANCE CO	NY	0	0	3	3	0	0	0	0	0	0	0
02-0172170	.23841	NEW HAMPSHIRE INSURANCE COMPANY	IL	0	0	680	680	0	0	0	0	0	0	0
21-0524225	.12122	NEW JERSEY MANUFACTURERS INS CO	NJ	0	0	650	650	0	0	0	0	0	0	0
06-0470180	.14826	NEW LONDON CNTY MTUUAL INS	CT	96	0	0	0	0	10	39	0	0	0	0
02-0170490	.14788	NGM INSURANCE COMPANY	FL	0	0	6	6	0	0	0	0	0	0	0
45-0216631	.34592	NODAK MUT	ND	2,985	0	326	326	0	297	1,230	0	0	0	0
56-0470772	.16683	NORTH CAROLINA GRANGE MUT INS	NC	1,008	0	130	130	0	100	416	0	0	0	0
15-0350460	.43869	NORTH COUNTRY INS CO	NY	151	0	47	47	0	15	62	0	0	0	0
22-1964135	.21105	NORTH RIVER INSURANCE COMPANY	NJ	0	0	21	21	0	0	0	0	0	0	0
11-2510035	.38148	NORTH SEA INS CO	NY	1,741	0	91	91	0	174	718	0	0	0	0
56-0226704	.14021	NORTHWEST FARMERS MUT INS CO	NC	251	0	4	4	0	25	103	0	0	0	0
46-0168677	.14885	NORTHWEST GF	SD	320	0	10	10	0	32	132	0	0	0	0
23-0922853	.17515	NORTHWESTERN INS CO	PA	1,206	0	88	88	0	120	497	0	0	0	0
39-0509630	.23914	NORTHWESTERN NATIONAL INS CO MILWAUKEE	WI	0	0	39	39	0	0	0	0	0	0	0
98-0066503	.34215	NUCLEAR ELECTRIC INSURANCE LIMITED	DE	0	0	2,250	2,250	0	(4)	0	0	0	0	0
06-1032405	.39608	NUTMEG INSURANCE COMPANY	CT	0	0	12	12	0	0	0	0	0	0	0
15-0408566	.30350	Otsego County Patrons	NY	95	0	5	5	0	9	39	0	0	0	0
41-0997608	.26395	OBSIDIAN PACIFIC INSURANCE COMPANY	DE	440	0	0	0	0	44	181	0	0	0	0
84-0513811	.23248	OCCIDENTAL FIRE & CASUALTY	NC	2,166	0	293	293	0	216	893	0	0	0	0
34-4320350	.10202	OHIO MUTUAL	OH	3,003	0	167	167	0	299	1,238	0	0	0	0
25-0410420	.24147	OLD REPUBLIC INSURANCE CO.	PA	0	0	992	992	0	0	0	0	0	0	0
47-0498866	.12254	OMAHA INDEMNITY CO	WI	0	0	5	5	0	0	0	0	0	0	0
23-1502700	.21970	ONEBEACON INSURANCE COMPANY	PA	0	0	78	78	0	0	0	0	0	0	0
16-0754216	.22870	ONTARIO INSURANCE	NY	283	0	38	38	0	28	117	0	0	0	0
93-2562054	.17522	ORANGE INSURANCE EXCHANGE	FL	258	0	0	0	0	26	106	0	0	0	0
15-0306775	.43850	OSWEGO COUNTRY MUT	NY	123	0	0	0	0	12	51	0	0	0	0
15-0408660	.14915	OTSEGO MUTUAL FIRE INS.C O.	NY	376	0	33	33	0	37	155	0	0	0	0
95-1077060	.22748	PACIFIC EMPLOYER INS CO	PA	0	0	439	439	0	0	0	0	0	0	0
95-3219392	.37338	PACIFIC INSURANCE COMPANY	IL	0	0	27	27	0	0	0	0	0	0	0
13-3031176	.38636	PARTNER REINS CO OF THE US	NY	0	0	149	149	0	0	0	0	0	0	0
39-0144285	.13439	PARTNERS MUTUAL	WI	49	0	0	0	0	5	20	0	0	0	0
44-0384675	.13905	PATRONS & FARMERS MUT OF MO	MO	57	0	30	30	0	6	24	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
13-2919779	.18333	PEERLESS INDEMNITY INSURANCE COMPANY	IL	.0	.0	.972	.972	.0	.0	.0	.0	.0	.0	.0
02-0177030	.24198	PEERLESS INSURANCE CO.	NH	.0	.0	1,200	1,200	.0	.0	.0	.0	.0	.0	.0
24-0686200	.14982	PENN MILLERS INSURANCE COMPANY	PA	2,694	.0	1,410	1,410	.0	268	1,111	.0	.0	.0	.0
23-0952300	.67644	PENN MUTUAL LIFE INSURANCE COMPANY	PA	.0	.0	(7)	(7)	.0	.0	.0	.0	.0	.0	.0
23-1642962	.12262	PENNSYLVANIA MANUFACTURERS ASSOC INS	PA	.0	.0	131	131	.0	.0	.0	.0	.0	.0	.0
42-0223390	.13714	PHARMACISTS MUTUAL INS CO	IA	1,757	.0	378	378	.0	175	724	.0	.0	.0	.0
13-5316370	.35262	PHOENIX ASSURANCE COMPANY OF NEW YORK	NY	.0	.0	2	2	.0	.0	.0	.0	.0	.0	.0
15-0420080	.15024	PREFERRED MUTUAL INS CO	NY	4,463	.0	422	422	.0	445	1,839	.0	.0	.0	.0
26-4756872	.13687	PREPARED INS CO	FL	.0	.0	3	3	.0	.0	.0	.0	.0	.0	.0
05-0204000	.15040	PROVIDENCE MUTUAL FIRE INS. CO	RI	1,963	.0	109	109	.0	196	809	.0	.0	.0	.0
13-1188550	.15059	PUBLIC SERVICE MUTUAL INSURANCE COMPANY	IL	.0	.8	53	61	.0	.0	.0	.0	.0	.0	.0
22-2311816	.39217	QBE INS CORP	PA	.0	.0	38	38	.0	.0	.0	.0	.0	.0	.0
04-1752900	.15067	QUINCY MUTUAL FIRE INSURANCE COMPANY	MA	3,382	.0	330	330	.0	337	1,394	.0	.0	.0	.0
46-0182713	.00000	Roberts County	SD	129	.0	3	3	.0	13	53	.0	.0	.0	.0
41-0246603	.16330	RAM MUTUAL INS CO	MN	1,830	.0	91	91	.0	182	754	.0	.0	.0	.0
23-1267941	.17728	REAMSTOWN	PA	221	.0	15	15	.0	22	91	.0	.0	.0	.0
87-2521969	.17103	RICHMOND NATIONAL INSURANCE COMPANY	NH	114	.0	0	0	.0	11	47	.0	.0	.0	.0
41-1654112	.36684	RIVERPORT INSURANCE CO	IA	878	.0	141	141	.0	88	362	.0	.0	.0	.0
37-0915434	.13056	RLI INSURANCE COMPANY	IL	.0	.2	108	110	.0	.0	.0	.0	.0	.0	.0
54-0837857	.10214	ROCKINGHAM MUTUAL INS CO.	VA	856	.0	62	62	.0	85	353	.0	.0	.0	.0
16-0366830	.22314	RSUI IND CO	NH	.0	.0	378	378	.0	.0	.0	.0	.0	.0	.0
39-0271985	.15091	RURAL MUTUAL	WI	4,713	.0	654	654	.0	470	1,942	.0	.0	.0	.0
39-0645040	.11713	Sugar Creek	WI	22	.0	0	0	.0	2	9	.0	.0	.0	.0
46-3943172	.15341	SAFEPOINT INS CO	FL	128	.0	21	21	.0	13	53	.0	.0	.0	.0
43-0727872	.15105	SAFETY NATIONAL CASUALTY CORP	MO	.0	.0	985	985	.0	.0	.0	.0	.0	.0	.0
48-1010625	.16551	SAVERS INSURANCE	MO	2,341	.0	168	168	.0	233	965	.0	.0	.0	.0
75-1444207	.30058	SCOR REINSURANCE COMPANY	NY	.0	.0	62	62	.0	.0	.0	.0	.0	.0	.0
31-1024978	.41297	SCOTTSDALE INSURANCE COMPANY	OH	.0	.0	3	3	.0	.0	.0	.0	.0	.0	.0
91-0341780	.25763	SEATON INSURANCE COMPANY	RI	.0	.0	3	3	.0	.0	.0	.0	.0	.0	.0
15-0470620	.15113	SECURITY MUTUAL INSURANCE COMPANY	NY	1,073	.0	40	40	.0	107	442	.0	.0	.0	.0
13-2941133	.10936	SENECA INSURANCE COMPANY, INC.	NY	11,876	.0	1,450	1,450	.0	1,183	4,895	.0	.0	.0	.0
20-4148226	.12480	SENTINEL PROTECTION & INDEMNITY COMPANY	NY	4,932	.0	.0	.0	.0	5,064	5,050	.0	.0	.0	.0
39-0333950	.24988	SENTRY INSURANCE A MUTUAL COMPANY	WI	19,342	.0	3,910	3,910	.0	1,927	7,972	.0	.0	.0	.0
13-2997499	.38776	SIRIUSPOINT AMERICA INSURANCE CO	NY	.0	.0	219	219	.0	.0	.0	.0	.0	.0	.0
86-0604939	.14329	SOCIAL SERVICES CONTRACTORS	AZ	63	.0	.0	.0	.0	.6	26	.0	.0	.0	.0
57-0248730	.24953	SOUTH CAROLINA INS CO	SC	29	.0	37	37	.0	3	12	.0	.0	.0	.0
20-2380774	.10136	SOUTHERN FIDELITY	FL	.0	.0	6	6	.0	.0	.0	.0	.0	.0	.0
54-6048396	.15709	SOUTHERN STATES INS EXCH	VA	168	.0	28	28	.0	17	69	.0	.0	.0	.0
58-1025758	.12610	SOUTHERN TRUST INS. CO.	GA	544	.0	4	4	.0	54	224	.0	.0	.0	.0
75-2712780	.10809	SOUTHERN UNDERWRITERS INS CO	OK	.0	.0	7	7	.0	.0	.0	.0	.0	.0	.0
85-1134663	.16826	SPECIALTY BUILDERS INSURANCE COMPANY	GA	255	.0	.0	.0	.0	25	105	.0	.0	.0	.0
93-0928517	.24376	SPINNAKER INS CO	IL	2,488	.0	881	881	.0	248	1,025	.0	.0	.0	.0
43-2035217	.11844	ST JOHNS INSURANCE	FL	.0	.0	108	108	.0	.0	.0	.0	.0	.0	.0
41-0406690	.24767	ST. PAUL FIRE AND MARINE INS. CO.	CT	.0	.0	7	7	.0	.0	.0	.0	.0	.0	.0
37-0530080	.15199	STANDARD MUTUAL INSURANCE CO	IL	.0	.0	1	1	.0	.0	.0	.0	.0	.0	.0
22-3590451	.40045	STARNET INSURANCE COMPANY	IA	.0	.0	51	51	.0	.0	.0	.0	.0	.0	.0
75-1670124	.38318	STARR IND & LIAB COMPANY	TX	.0	.2	334	336	.0	.0	.0	.0	.0	.0	.0
51-0335732	.44776	STARSTONE SPECIALTY INSURANCE COMPANY	DE	10	.0	0	0	.0	1	4	.0	.0	.0	.0
74-0814987	.29408	STATE & COUNTY MUTUAL FIRE IN	TX	.0	.0	1	1	.0	.0	.0	.0	.0	.0	.0
37-0533080	.25143	STATE FARM FIRE & CASUALTY CO	IL	.0	.0	31	31	.0	.0	.0	.0	.0	.0	.0
14-1093900	.15210	STERLING INS	NY	2,806	.0	408	408	.0	280	1,157	.0	.0	.0	.0
85-3228374	.16889	SUMMIT SPECIALTY INSURANCE COMPANY	NE	2,996	.0	15	15	.0	299	1,235	.0	.0	.0	.0
52-1529663	.31399	SAFECHOICE INSURANCE COMPANY	NY	1,581	.0	69	69	.0	158	651	.0	.0	.0	.0
86-1518822	.17030	SURECHOICE UNDERWRITERS	TX	3,042	.0	149	149	.0	303	1,254	.0	.0	.0	.0

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**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

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					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
91-0895822	.25798	SUTTON NATIONAL INS CO	OK	33,826	.0	4,318	4,318	.0	3,371	13,941	.0	.0	.0	.0
13-1675535	.25364	SWISS REINSURANCE AMERICA CORPORATION	NY	.0	.0	2,146	2,146	.0	.0	.0	.0	.0	.0	.0
04-2451053	.12866	T.H.E. INSURANCE	LA	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
56-1543230	.29050	Tower Hill Preferred	FL	.0	.0	.1	.1	.0	.0	.0	.0	.0	.0	.0
59-3600233	.11027	Tower Hill Prime	FL	589	.0	46	46	.0	59	243	.0	.0	.0	.0
02-0772872	.12538	Tower Hill Signature	FL	.0	.0	7	7	.0	.0	.0	.0	.0	.0	.0
80-0916041	.00000	THREE BELMONT INSURANCE COMPANY	NY	12,790	.0	.0	.0	.0	4,051	4,499	.0	.0	.0	.0
25-1438780	.10531	THREE RIVERS INSURANCE COMPANY	VT	4,530	.0	.0	.0	.0	808	1,184	.0	.0	.0	.0
94-1517098	.25534	TIG	CA	.0	.0	.1	.1	.0	.0	.0	.0	.0	.0	.0
94-1517098	.25534	TIG INSURANCE CO	CA	.0	.0	(1)	(1)	.0	.0	.0	.0	.0	.0	.0
94-1517098	.25534	TIG INSURANCE COMPANY	CA	604	122	12,982	13,104	.0	60	249	.0	.0	.0	.0
13-6108722	.12904	TOKIO MARINE & NICHIDO FIRE INS CO LTD U	NY	.0	.0	72	72	.0	.0	.0	.0	.0	.0	.0
87-2176018	.17179	TOWER HILL INSURANCE EXCHANGE	FL	1,586	.0	111	111	.0	158	654	.0	.0	.0	.0
13-5616275	.19453	TRANSATLANTIC REINSURANCE COMPANY	NY	.0	.0	103	103	.0	.0	.0	.0	.0	.0	.0
75-0784127	.33014	TRANSPORT INSURANCE COMPANY	OH	.0	(33)	15	(18)	.0	.0	.0	.0	.0	.0	.0
22-2429452	.41807	TRANSVERSE SPECIALTY INSURANCE COMPANY	TX	467	.0	.0	.0	.0	47	192	.0	.0	.0	.0
06-6033504	.19038	TRAVELERS CASUALTY & SURETY CO	CT	.0	.0	3,781	3,781	.0	.0	.0	.0	.0	.0	.0
06-0566050	.25658	TRAVELERS INDEMNITY COMPANY	CT	.0	.0	656	656	.0	.0	.0	.0	.0	.0	.0
36-2719165	.25674	TRAVELERS PROPERTY CASUALTY COMPANY OF A	CT	.0	.0	1,345	1,345	.0	.0	.0	.0	.0	.0	.0
13-2984697	.40290	TRAVELERS SYNDICATE	CT	.0	.0	23	23	.0	.0	.0	.0	.0	.0	.0
87-2252307	.22225	TRISURA INSURANCE COMPANY	OK	.119	.0	.0	.0	.0	12	49	.0	.0	.0	.0
82-1704480	.16188	TRISURA SPECIALTY INSURANCE COMPANY	OK	259	.0	18	18	.0	26	107	.0	.0	.0	.0
85-1266246	.16881	TRUE	FL	555	.0	2	2	.0	55	229	.0	.0	.0	.0
24-0576070	.17825	TUSCARORA WAYNE	PA	.0	.0	1	1	.0	.0	.0	.0	.0	.0	.0
06-0732738	.29459	TWIN CITY FIRE INS CO	IN	.0	.0	294	294	.0	.0	.0	.0	.0	.0	.0
95-4428260	.10004	ULICO	CA	3,013	.0	14	14	.0	300	1,242	.0	.0	.0	.0
59-2479463	.15075	UNION AMERICAN INS CO	FL	.0	.0	2	2	.0	.0	.0	.0	.0	.0	.0
36-4071650	.10655	UNIQUE INSURANCE COMPANY	IL	299	.0	91	91	.0	30	123	.0	.0	.0	.0
42-0644327	.13021	UNITED FIRE & CASUALTY CO.	IA	6,838	.0	525	525	.0	681	2,818	.0	.0	.0	.0
16-0429000	.16250	UNITED FRONTIER MUTUAL	NY	430	.0	65	65	.0	43	177	.0	.0	.0	.0
23-1581485	.13064	UNITED NATIONAL INSURANCE COMPANY	PA	.0	.0	46	46	.0	.0	.0	.0	.0	.0	.0
13-5459190	.21113	UNITED STATES FIRE INSURANCE COMPANY	DE	.0	.0	111	111	.0	.0	.0	.0	.0	.0	.0
23-1383313	.25895	UNITED STATES LIABILITY INS.CO.	NE	24,904	.0	968	968	.0	2,482	10,264	.0	.0	.0	.0
13-5460208	.25909	UNITRIN PREFERRED INSURANCE COMPANY	NY	.0	3	127	130	.0	.0	.0	.0	.0	.0	.0
20-1041714	.11986	UNIVERSAL OF NA	FL	2,857	.0	402	402	.0	285	1,177	.0	.0	.0	.0
20-3990357	.12573	UNIVERSAL SPECIALTY INS CO	FL	352	.0	118	118	.0	35	145	.0	.0	.0	.0
43-1249228	.41181	UNIVERSAL UNDERWRITERS INS.CO.	IL	.0	.0	11	11	.0	.0	.0	.0	.0	.0	.0
61-1778403	.15900	US COASTAL PROPERTY AND CASUALTY INSURAN	FL	270	.0	108	108	.0	27	111	.0	.0	.0	.0
52-0515280	.25887	US FIDELITY & GUARANTY COMPANY	CT	.0	.0	47	47	.0	.0	.0	.0	.0	.0	.0
15-0476540	.15326	UTICA FIRST INSURANCE COMPANY	NY	582	.0	275	275	.0	58	240	.0	.0	.0	.0
15-0476880	.25976	UTICA MUTUAL INSURANCE COMPANY	NY	.0	.0	21,138	21,138	.0	.0	.0	.0	.0	.0	.0
36-3186541	.40827	VIRGINIA SURETY CO. INC.	IL	.0	.0	1	1	.0	.0	.0	.0	.0	.0	.0
82-0356463	.39519	Western Community	ID	1,517	.0	40	40	.0	151	625	.0	.0	.0	.0
14-1410565	.10370	WASHINGTON CNTY COOP INS	NY	16	.0	.0	.0	.0	2	6	.0	.0	.0	.0
15-0306780	.43290	WAYNE COOPERATIVE INS CO	NY	62	.0	5	5	.0	6	25	.0	.0	.0	.0
34-0606100	.16799	WAYNE MUTUAL INSURANCE CO	OH	978	.0	87	87	.0	97	403	.0	.0	.0	.0
13-3088732	.40517	WCF NATL INS CO	UT	1,696	.0	42	42	.0	169	699	.0	.0	.0	.0
41-0430825	.15377	WESTERN NATIONAL MUTUAL INS CO	MN	.0	.0	2	2	.0	.0	.0	.0	.0	.0	.0
34-0613930	.26131	WESTERN RESERVE MUTUAL CAS. CO	OH	1,394	.0	49	49	.0	139	575	.0	.0	.0	.0
34-6516838	.24112	WESTFIELD INSURANCE COMPANY	OH	5,811	.0	408	408	.0	579	2,395	.0	.0	.0	.0
52-0424820	.16098	WESTMINSTER AMERICAN INS CO	MD	1,651	.0	.0	.0	.0	165	681	.0	.0	.0	.0
48-0921045	.39845	WESTPORT INSURANCE CORPORATION	MO	.0	.0	2,418	2,418	.0	.0	.0	.0	.0	.0	.0
23-1225600	.26166	WINDSOR-MOUNT JOY	PA	326	.0	10	10	.0	33	134	.0	.0	.0	.0
39-1173653	.30260	WISCONSIN REINS CORP	WI	.0	.0	3	3	.0	.0	.0	.0	.0	.0	.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
34-4230490	.00000	WYANDOT MUTUAL	OH	574	0	45	45	0	57	237	0	0	0	0
13-1290712	.20583	XL REINSURANCE AMERICA INC.	NY	0	0	(322)	(322)	0	0	0	0	0	0	0
85-0277191	.37885	XL SPECIALTY INSURANCE COMPANY (CANADA)	DE	0	0	(67)	(67)	0	0	0	0	0	0	0
75-1428560	.30325	ZALE INDEMNITY COMPANY	TX	0	0	27	27	0	0	0	0	0	0	0
95-1651549	.13269	ZENITH INSURANCE CO	CA	1,776	0	906	906	0	177	732	0	0	0	0
36-4233459	.16535	ZURICH AMERICAN INS CO	NY	0	0	1,587	1,587	0	0	0	0	0	0	0
23-2044095	.34789	21ST CENTURY CENTENNIAL INS CO	PA	0	0	10	10	0	0	0	0	0	0	0
0999999		Total other U.S. unaffiliated insurers		629,395	257	237,753	238,010	0	71,536	255,077	0	0	0	0
AA-9991300	.00000	ALABAMA BEACH PLAN	AL	200	439	6	445	0	1,448	245	0	0	0	0
AA-9991202	.00000	CONNECTICUT FAIR PLAN	CT	28	46	0	46	0	85	15	0	0	0	0
AA-9991203	.00000	DELAWARE FAIR PLAN	DE	2	(42)	6	(36)	0	5	3	0	0	0	0
AA-9991204	.00000	DISTRICT OF COLUMBIA FAIR PLAN	DC	5	(63)	1	(62)	0	0	3	0	0	0	0
42-0941910	.15775	IOWA FAIR PLAN	IA	23	44	0	44	0	63	12	0	0	0	0
AA-9991209	.00000	KANSAS FAIR PLAN	KS	15	3	1	4	0	19	7	0	0	0	0
AA-9991212	.00000	MARYLAND JOINT INSURANCE ASSOCIATION	MD	8	17	4	21	0	54	5	0	0	0	0
AA-9991217	.00000	MISSOURI FAIR PLAN	MO	15	(15)	1	(14)	0	0	6	0	0	0	0
AA-9991219	.00000	NEW MEXICO FAIR PLAN	NM	0	(29)	0	(29)	0	0	0	0	0	0	0
AA-9991222	.00000	OHIO FAIR PLAN	OH	347	1,528	29	1,528	0	1,938	189	0	0	0	0
AA-9991224	.00000	PENNSYLVANIA FAIR PLAN	PA	145	(1)	29	28	0	241	76	0	0	0	0
AA-9991225	.00000	RHODE ISLAND FAIR PLAN	RI	471	1,513	155	1,668	0	2,366	346	0	0	0	0
57-0629683	.34134	SOUTH CAROLINA BEACH PLAN	SC	82	56	0	56	0	130	146	0	0	0	0
AA-9991227	.00000	WASHINGTON FAIR PLAN	WA	14	20	0	20	0	6	6	0	0	0	0
AA-9991228	.00000	WEST VIRGINIA FAIR PLAN	WV	2	(31)	0	(31)	0	6	2	0	0	0	0
AA-9991229	.00000	WISCONSIN FAIR PLAN	WI	12	(2)	1	(1)	0	52	12	0	0	0	0
1099999		Total pools, associations or other similar facilities - mandatory pools		1,369	3,483	233	3,716	0	6,413	1,073	0	0	0	0
AA-9995081	.00000	AGENCY MANAGERS LTD	NY	0	13	2,552	2,565	0	0	0	141	0	0	0
AA-9995069	.00000	ALL AMERICAN MARINE SLIP	NY	0	0	6	6	0	0	0	0	0	0	0
AA-9995111	.00000	CALIFORNIA REINSURANCE MANAGEMENT CORP	CA	0	0	404	404	0	0	0	0	0	0	0
AA-9995022	.00000	EXCESS AND CASUALTY REINSURANCE ASSOC.	NY	0	0	2,856	2,856	0	0	0	0	0	0	0
AA-9995063	.00000	IAGM CORP	NY	0	0	21	21	0	0	0	0	0	0	0
AA-9995030	.00000	MARINE OFFICE OF AMERICA CORPORATION	NJ	0	0	1	1	0	0	0	0	0	0	0
AA-9995032	.00000	MUTUAL MARINE OFFICE INC	NY	0	0	4,532	4,532	0	0	0	2,981	0	0	0
AA-9995037	.00000	NEW YORK MARINE MANAGERS	NY	0	0	1	1	0	0	0	0	0	0	0
AA-9993220	.00000	PAN ATLANTIC INVESTORS LTD.	NY	0	0	1	1	0	0	0	0	0	0	0
AA-9995043	.00000	UNITED STATES AIRCRAFT INS. GROUP	NY	0	0	21	21	0	0	0	0	0	0	0
1199999		Total pools, associations or other similar facilities - voluntary pools		0	13	10,395	10,408	0	0	0	3,122	0	0	0
1299999		Total - pools and associations		1,369	3,496	10,628	14,124	0	6,413	1,073	3,122	0	0	0
AA-4660010	.00000	(ADNIC) ABU DHABI NATIONAL INSURANCE CO	ARE	9,641	0	6,692	6,692	0	949	4,053	0	0	0	0
AA-1990005	.00000	AA MUT INS ASSOC LTD	GBR	0	0	1	1	0	0	0	0	0	0	0
AA-1120810	.00000	ACE EUROPEAN GRP LTD	GBR	0	0	205	205	0	0	0	0	0	0	0
AA-1600000	.00000	ACTIVA ASSUR SA	CMR	17	0	0	0	0	32	7	0	0	0	0
AA-1864110	.00000	AKSIGORTA A.S	TUR	23,193	0	29	29	0	5,212	10,385	0	0	0	0
AA-1124134	.00000	ALEXANDER HOWDEN EXCESS LOSS (FORMERLY A	GBR	0	0	36	36	0	0	0	0	0	0	0
AA-4660029	.00000	ALLIANCE INSURANCE PSC	ARE	1,837	0	1,080	1,080	0	727	930	0	0	0	0
AA-2230120	.00000	ALLIANZ SEGUROS SA	BRA	(160)	0	13	13	0	(229)	0	0	0	0	0
AA-4560010	.00000	ALLIED COOPERATIVE INS GRP (ACIG)	SAU	3,265	0	0	0	0	3,127	1,602	0	0	0	0
AA-6850000	.00000	AMSA ASSURANCES	SEN	142	0	0	0	0	91	71	0	0	0	0
AA-1990009	.00000	AMUA ASSOCIATED MARINE	ZAF	(5)	0	0	0	0	33	12	0	0	0	0
AA-5760080	.00000	ANBAO INSURANCE PTE LTD	SGP	3,318	0	0	0	0	0	2,484	0	0	0	0
AA-3190010	.00000	ANCON INSURANCE COMPANY, S.A.	BMJ	0	0	5	5	0	0	0	0	0	0	0
AA-4690005	.00000	ARAB MISR INS GRP	EGY	0	0	0	0	0	41	26	0	0	0	0
AA-3190020	.00000	ARION INSURANCE CO LTD	BMJ	0	0	(6)	(6)	0	0	0	0	0	0	0
AA-2580000	.00000	ASEGURADORA SEGUROS DEL PAIS	GTM	1,637	0	0	0	0	174	412	0	0	0	0
AA-2531003	.00000	ASEGURADORA SUJZA	SLV	1,757	0	0	0	0	728	871	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
AA-2830001	.00000	ASSA CO DE SEGUROS SA	PAN	2,971	.0	413	413	.0	680	1,178	.0	.0	.0	.0
AA-1360015	.00000	ASSICURAZIONI GEN S P A	ITA	2,321	.0	.0	.0	.0	1,544	1,217	.0	.0	.0	.0
AA-2660000	.00000	ASSINCO SA	GAB.	35	.0	.0	.0	.0	4	2	.0	.0	.0	.0
AA-4500000	.00000	ASSURANCES REASSUR OMNIBRANCHES ARO	MDG.	236	.0	.0	.0	.0	210	163	.0	.0	.0	.0
AA-7440025	.00000	ASTREE CIE D ASSUR & DE REASSUR	TUN	434	.0	.0	.0	.0	100	91	.0	.0	.0	.0
AA-1560390	.00000	AVIVA INS CO OF CN	CAN.	.0	.0	15	15	.0	.0	.0	.0	.0	.0	.0
AA-1320012	.00000	AXA CORPORATE SOLUTIONS ASSUR	FRA	.0	.0	2	2	.0	.0	.0	.0	.0	.0	.0
AA-1120895	.00000	AXA GLOBAL RISKS (UK) LTD	GBR	.0	.0	2	2	.0	.0	.0	.0	.0	.0	.0
AA-4190058	.00000	BAHRAIN KUWAIT INS CO BSC	BHR.	338	.0	.0	.0	.0	63	90	.0	.0	.0	.0
AA-1460025	.00000	BALOISE INS CO LTD (BASLER VERS GES AG)	CHE	.0	.0	9	9	.0	.0	.0	.0	.0	.0	.0
AA-5780015	.00000	BANGKOK INS CO LTD	THA	31,251	.0	3,528	3,528	.0	14,464	16,337	.0	.0	.0	.0
AA-7140002	.00000	BAOMINH INSURANCE CORPORATION	VNM.	3,866	.0	.0	.0	.0	1,818	1,970	.0	.0	.0	.0
AA-2180005	.00000	BISA SEGUROS	BOL	104	.0	.0	.0	.0	(8)	25	.0	.0	.0	.0
AA-0190001	.00000	BOTSWANA GEN INS LTD	BWA	2,135	.0	.0	.0	.0	6	696	.0	.0	.0	.0
AA-3770598	.00000	BRITISH CAYMANIAN INSURANCE COMPANY LIM	CYM.	.0	.0	.0	.0	.0	2	.0	.0	.0	.0	.0
AA-1560006	.00000	CAA	CAN.	1,739	.0	479	479	.0	173	717	.0	.0	.0	.0
AA-9700000	.00000	CAMBODIAN NATIONAL INSURANC CO	KHM.	98	.0	.0	.0	.0	68	44	.0	.0	.0	.0
AA-5280012	.00000	CENTRAL REINSURANCE CORPORATION	TWN.	.0	.0	2	2	.0	.0	.0	.0	.0	.0	.0
AA-9160003	.00000	CENTRAS INSURANCE JSC	KAZ	1,346	.0	.0	.0	.0	792	609	.0	.0	.0	.0
AA-8884101	.00000	CEYLINCO INSURANCE CO LTD	LKA	72	.0	.0	.0	.0	34	36	.0	.0	.0	.0
AA-3160145	.00000	CG UNITED INS LTD	BRB.	1,470	.0	992	992	.0	79	389	.0	.0	.0	.0
AA-3190059	.00000	CHINA AMERICA INSURANCE COM	BMJ.	.0	.0	1	1	.0	.0	.0	.0	.0	.0	.0
AA-9240125	.00000	CHINA PACIFIC PROPERTY INS CO LTD	CHN.	2,884	.0	.0	.0	.0	.0	606	.0	.0	.0	.0
AA-9240021	.00000	CHINA PACIFIC PROPERTY INSURANCE CO LTD.	CHN.	(39)	.0	.0	.0	.0	1,467	390	.0	.0	.0	.0
AA-1560194	.00000	CHRISTIANIA GENERAL INSURANCE CORP.	CAN.	.0	.0	64	64	.0	.0	.0	.0	.0	.0	.0
AA-4360200	.00000	CLAL INSURANCE COMPANY LTD	ISR	7,227	.0	525	525	.0	883	2,920	.0	.0	.0	.0
AA-3690085	.00000	COLONIAL FIRE & GEN	TTO	1,235	.0	.0	.0	.0	257	45	.0	.0	.0	.0
AA-1120380	.00000	COMMUNITY REINS CORP LTD	GBR.	.0	.0	2	2	.0	.0	.0	.0	.0	.0	.0
AA-1120191	.00000	CONVEX INSURANCE UK LTD	GBR	1,491	.0	305	305	.0	149	615	.0	.0	.0	.0
AA-5780035	.00000	DHIPAYA INS PUBLIC CO LTD	THA	2,379	.0	.0	.0	.0	.0	723	.0	.0	.0	.0
AA-9110001	.00000	EFES INSURANCE CJSC	ARM.	39	.0	.0	.0	.0	23	29	.0	.0	.0	.0
AA-1990905	.00000	EMERALD RISK TRANSFER (PTY) LTD (SANTAM)	NAM.	9,486	.0	880	880	.0	1,473	4,402	.0	.0	.0	.0
AA-2480010	.00000	EQUISUIZA SEGUROS S.A.	ECU	5,941	.0	1,250	1,250	.0	5,795	4,710	.0	.0	.0	.0
AA-5480035	.00000	ETIQA INSURANCE BHD	MYS.	23,541	.0	12,775	12,775	.0	8,875	11,001	.0	.0	.0	.0
AA-1560154	.00000	FOUR POINTS INSURANCE COMPANY LTD.	CAN.	236	.0	22	22	.0	24	97	.0	.0	.0	.0
AA-5360075	.00000	FPG INSURANCE CO INC	PHL	.0	.0	.0	.0	.0	62	.0	.0	.0	.0	.0
AA-1120020	.00000	GE FRANKONA REASSUR LTD	DNK.	.0	.0	4	4	.0	.0	.0	.0	.0	.0	.0
AA-0100002	.00000	GLOBAL ALLIANCE ANGOLA SEGUROS SA	AGO.	34	.0	43	43	.0	58	9	.0	.0	.0	.0
AA-8540002	.00000	GLOBUS RE SA	BFA.	52	.0	.0	.0	.0	301	23	.0	.0	.0	.0
AA-1930320	.00000	GOVERN INS OFFICE OF NEW S WALES	AUS.	.0	.0	8	8	.0	.0	.0	.0	.0	.0	.0
AA-4430380	.00000	GULF INS CO KSC	KWT.	4,090	.0	202	202	.0	30	1,269	.0	.0	.0	.0
AA-1340115	.00000	HAMBRUGER INTERNATIONALE RUCK-VERS. AG	DEU.	.0	.0	1	1	.0	.0	.0	.0	.0	.0	.0
AA-1120730	.00000	HANSA GENERAL INSURANCE CO (UK) LTD	GBR.	.0	.0	5	5	.0	.0	.0	.0	.0	.0	.0
AA-5340021	.00000	HDFC ERGO GENERAL INSURANCE CO	IND.	24,425	.0	5,082	5,082	.0	10,661	9,312	.0	.0	.0	.0
AA-1340041	.00000	HD1 GLOBAL SPECIALTY SE	GBR.	13,257	.0	.0	.0	.0	.0	14,100	.0	.0	.0	.0
AA-3190080	.00000	HEDDINGTON INSURANCE LTD.	BMJ.	.0	.0	15	15	.0	.0	.0	.0	.0	.0	.0
AA-0120004	.00000	HOLLARD INS GHANA LTD	GHA.	333	.0	.0	.0	.0	.0	101	.0	.0	.0	.0
AA-1990018	.00000	HOLLARD INSURANCE GHANA LIMITED	GHA.	.0	.0	.0	.0	.0	34	.0	.0	.0	.0	.0
AA-5420015	.00000	HYUNDAI MARINE & FIRE INS CO LTD.	KOR.	38,197	.0	10	10	.0	14,498	18,452	.0	.0	.0	.0
AA-5760020	.00000	I.C.S. REINSURANCE PTE. LTD.	SGP.	.0	.0	28	28	.0	.0	.0	.0	.0	.0	.0
AA-2230425	.00000	I.R.B., IST. DE RESS DO BRAZIL	BRA	10,576	.0	1,209	1,209	.0	1,595	3,385	.0	.0	.0	.0
AA-5344106	.00000	ICICI LOMBARD GENERAL INS CO L	IND.	7,596	.0	4,303	4,303	.0	2,537	3,933	.0	.0	.0	.0
AA-3190092	.00000	INA INT'L INS CO LTD.	BMJ.	.0	.0	8	8	.0	.0	.0	.0	.0	.0	.0
AA-9220050	.00000	INGOSSTRAKH	RUS.	.0	.0	.0	.0	.0	13	.0	.0	.0	.0	.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
AA-2381000	.00000	INSTITUTO NACIONAL DE REASEGUROS	CRI	8,965	0	24,313	24,313	0	580	3,631	0	0	0	0
AA-3431000	.00000	JAMAICA INT	JAM	1,287	0	3,174	3,174	0	0	273	0	0	0	0
AA-5180002	.00000	JERUSALEM INS CO	JOR	395	0	0	0	0	110	215	0	0	0	0
AA-9150001	.00000	JSC INS CO ALDAGI	GEO	149	0	0	0	0	0	66	0	0	0	0
AA-5640700	.00000	JUBILEE GENERAL INS CO LTD	PAK	2,997	0	5,414	5,414	0	168	914	0	0	0	0
AA-2130005	.00000	LA HOLANDO SUDAMERICANA COMPANIA DE SEGU	ARG	838	0	0	0	0	(403)	334	0	0	0	0
AA-4180000	.00000	LAO VIET INSURANCE COMPANY LTD	LAO	318	0	0	0	0	86	90	0	0	0	0
AA-4460005	.00000	LIA ASSUREX S.A.L.	LBN	73	0	0	0	0	0	15	0	0	0	0
AA-1122000	.00000	LLOYD'S	GBR	0	55	55	55	0	0	0	0	0	0	0
AA-1120194	.00000	LLOYDS - SYNDICATE # 2288	GBR	1,078	34	34	34	0	107	444	0	0	0	0
AA-1120890	.00000	LONDON GUARANTEE & REINS CO LTD	GBR	0	243	243	243	0	0	0	0	0	0	0
AA-5480030	.00000	LONPAC INSURANCE BHD	MYS	12,773	0	1,033	1,033	0	5,857	7,383	0	0	0	0
AA-1320171	.00000	MAAF MUT ASSUR ARTISANALE DE FRANCO	FRA	0	2	2	2	0	0	0	0	0	0	0
AA-4470000	.00000	MACAU INSURANCE COMPANY	CHN	305	0	0	0	0	55	30	0	0	0	0
AA-5660040	.00000	MALAYAN INSURANCE COMPANY	PHL	12,473	0	709	709	0	8,015	8,303	0	0	0	0
AA-4960001	.00000	MANDAL DAATGAL LLC	IND	7	0	0	0	0	0	5	0	0	0	0
AA-1860020	.00000	MAPFRE GENEL SIGORTA AS	TUR	18,469	0	0	0	0	6,139	7,650	0	0	0	0
AA-1844116	.00000	MAPFRE GLOBAL RISKS, COMPANIA INTERNACIO	GBR	567	102	102	102	0	638	286	0	0	0	0
AA-1840000	.00000	MAPFRE RE CO DE REASEGUROS S A	ESP	21,028	0	2,608	2,608	0	4,621	11,312	0	0	0	0
AA-1840615	.00000	MAPFRE URUGUAY	ESP	6,616	0	0	0	0	2,701	3,653	0	0	0	0
AA-2232001	.00000	MAPFRE VERA CRUZ SEGURADORA SA	BRA	48,967	0	9,510	9,510	0	18,505	25,688	0	0	0	0
AA-2134139	.00000	MAPFRE ARGENTINA SECUROS	ARG	13,034	0	67,193	67,193	0	9,190	9,813	0	0	0	0
AA-0050457	.00000	MARSH CO LTD	TCA	(2,929)	0	0	0	0	5,888	5,745	0	0	0	0
AA-4360625	.00000	MIGDAL INSURANCE CO	ISR	4,338	0	1,016	1,016	0	439	1,758	0	0	0	0
AA-5280040	.00000	MINGTAI FIRE AND MARINE INS	TWN	0	3	3	3	0	0	0	0	0	0	0
AA-4690615	.00000	MISR INSURANCE COMPANY	EGY	1,578	0	0	0	0	107	846	0	0	0	0
AA-1580085	.00000	MIITSUI SUMITOMO INS. CO. LTD.	JPN	0	15	15	15	0	0	0	0	0	0	0
AA-5760058	.00000	MMG Insurance Singapore Pte Lt	SGP	7,341	0	8,811	8,811	0	0	2,399	0	0	0	0
AA-5780027	.00000	MUANG THAI	THA	2,585	0	0	0	0	1,011	1,396	0	0	0	0
AA-4490002	.00000	MUSCAT INS CO	OMN	771	0	0	0	0	28	141	0	0	0	0
AA-1569585	.00000	MUT FIRE INS CO OF B C	CAN	0	177	177	177	0	0	0	0	0	0	0
AA-6800000	.00000	NICO GEN INS CO	MWI	59	320	320	320	0	46	29	0	0	0	0
AA-1560210	.00000	NORTHBRIDGE IND INS CORP	CAN	0	3	3	3	0	0	0	0	0	0	0
AA-1121108	.00000	NORWICH UNION FIRE INS. CO. LTD.	GBR	0	2	2	2	0	0	0	0	0	0	0
AA-1770002	.00000	NSIA ASSURANCES	COG	86	0	0	0	0	50	46	0	0	0	0
AA-2280034	.00000	ORION SEGUROS GEN SA	CHL	13,644	0	23,900	23,900	0	10,753	10,755	0	0	0	0
AA-1780097	.00000	PHILIP MORRIS INTL INS (IRELAND) LTD	IRL	452	(250)	(250)	(250)	0	0	72	0	0	0	0
AA-9240019	.00000	PICC PROPERTY AND CASUALTY CO	CHN	14,112	0	254	254	0	12,199	6,354	0	0	0	0
AA-9240110	.00000	PING AN INSURANCE CO OF CHINA	CHN	87,906	0	1,882	1,882	0	35,219	37,639	0	0	0	0
AA-5660080	.00000	PIONEER INSURANC & SURETY CORP	PHL	11,908	0	0	0	0	8,999	6,730	0	0	0	0
AA-9260005	.00000	PRIVATE JOINT STOCK INS CO INGO UKRAINE	UKR	574	0	313	313	0	211	307	0	0	0	0
AA-7540001	.00000	PROFESSIONAL INS CORP ZAMBIA LTD PLC	ZMB	92	0	0	0	0	0	54	0	0	0	0
AA-5360051	.00000	PT ASURANSI CENTRAL ASIA	IDN	(802)	0	0	0	0	2,456	960	0	0	0	0
AA-5360024	.00000	PT ASURANSI NIPPONKOA INDONESIA	IDN	15,594	0	0	0	0	120	3,869	0	0	0	0
AA-5360049	.00000	PT ASURANSI WAHANA TATA	IDN	288	0	0	0	0	5,821	4,200	0	0	0	0
AA-5360037	.00000	PT SOMPO INS INDONESIA	IDN	(119)	0	0	0	0	0	0	0	0	0	0
AA-7140022	.00000	PVI INSURANCE CORPORATION	VNM	6,045	0	0	0	0	2,146	2,198	0	0	0	0
AA-4530805	.00000	QATAR GENERAL INS & REINSURANCE CO S.A.Q	QAT	520	0	0	0	0	76	173	0	0	0	0
AA-1560127	.00000	RED RIVER VALLEY MUTUAL INS CO	CAN	4,144	387	387	387	0	413	1,708	0	0	0	0
AA-8800001	.00000	RELIANCE INSURANCE LIMITED	BGD	372	0	0	0	0	647	180	0	0	0	0
AA-2130066	.00000	REUNION RE COMPANIA DE REASEGUROS S.A.	ARG	2,410	0	0	0	0	18,267	1,304	0	0	0	0
AA-2930003	.00000	RIMAC INTERNACIONAL	PER	17,594	0	625	625	0	4,815	8,502	0	0	0	0
AA-5420022	.00000	SAMSUNG FIRE & MARINE INS CO L	KOR	0	1,121	1,121	1,121	0	2	0	0	0	0	0
AA-6840005	.00000	SANLAM ALLIANZ REINSURANCE LTD	MUS	14	0	0	0	0	12	10	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 1**

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
AA-0100000	.00000	SANLAM ANGOLA SEGUROS S.A.	AGO	529	0	0	0	0	866	422	0	0	0	0
AA-3840000	.00000	SANLAM ASSURANCE D'IVOIRE	CIV	455	0	0	0	0	0	14	0	0	0	0
AA-6000000	.00000	SANTAM NAMIBIA LTD	NAM	56	0	0	0	0	0	27	0	0	0	0
AA-2334102	.00000	SEGUROS COMERCIALES BOLIVAR	BOL	15,739	0	3,117	3,117	0	8,413	6,096	0	0	0	0
AA-2580002	.00000	SEGUROS EL ROBLE	GTM	4,233	0	1,700	1,700	0	372	613	0	0	0	0
AA-2330024	.00000	SEGUROS GEN SURAMERICANA SA	COL	3,330	0	0	0	0	1,473	1,027	0	0	0	0
AA-2230035	.00000	SEGUROS SURA SA	BRA	0	0	0	0	0	(353)	0	0	0	0	0
AA-2430013	.00000	SEGUROS UNIVERSAL	DOM	4,328	0	1,654	1,654	0	1,632	2,786	0	0	0	0
AA-0880003	.00000	SIGMA INTERBANKIAN VIENNA INS GRP	ALB	9	0	0	0	0	7	9	0	0	0	0
AA-6860930	.00000	SOCIETE CEN DE REASSUR (SCR)	MAR	2,769	0	389	389	0	2,338	928	0	0	0	0
AA-8540001	.00000	SOCIETE NATIONALE D ASSURANCES ET DE REA	BFA	61	0	0	0	0	0	6	0	0	0	0
AA-4460001	.00000	SOCIETE NATIONALE D ASSURANCE	BFA	24	0	0	0	0	116	52	0	0	0	0
AA-1580110	.00000	SOMPO JAPAN INSURANCE INC.	JPN	27,562	0	0	0	0	6,657	12,412	0	0	0	0
AA-2230015	.00000	SOMPO SEGUROS S.A.	BRA	4,616	0	6,815	6,815	0	1,101	1,754	0	0	0	0
AA-9200002	.00000	STANDARD INS SDN BHD	BRN	153	0	0	0	0	57	78	0	0	0	0
AA-3190125	.00000	STOCKHOLM RE (BERMUDA) LTD.	BMJ	0	0	1	1	0	0	0	0	0	0	0
AA-5760084	.00000	STOCKLAND SINGAPORE PTE LTD.	SGP	4	0	405	405	0	0	0	0	0	0	0
AA-3130007	.00000	SUMMIT INSURANCE	BHS	1,950	0	1,850	1,850	0	28	703	0	0	0	0
AA-2230038	.00000	SWISS RE CORP SOL BRASIL SEGUROS SA	BRA	2,455	0	20	20	0	176	40	0	0	0	0
AA-1460021	.00000	SWISS RE CORPORATE SOLUTIONS L	CHE	603	0	0	0	0	0	103	0	0	0	0
AA-1280003	.00000	SWISS RE DENMARK	FRA	0	0	5	5	0	0	0	0	0	0	0
AA-5280055	.00000	TAIAN INSURANCE COMPANY LIMITE	TWN	19,793	0	1,318	1,318	0	6,985	8,636	0	0	0	0
AA-8340001	.00000	TANZANIA REINSURANCE CO LTD	TCA	587	0	0	0	0	475	323	0	0	0	0
AA-1561019	.00000	TRADERS GENERAL INS CO	CAN	0	0	1	1	0	0	0	0	0	0	0
AA-6120001	.00000	TRUST ALGERIA ASSUR & REASSUR	DZA	427	0	3,410	3,410	0	1,025	164	0	0	0	0
AA-1121475	.00000	UIC INS CO LTD	GBR	0	0	53	53	0	0	0	0	0	0	0
AA-1121480	.00000	UNION AMERICA INS. CO. LTD	GBR	0	0	2	2	0	0	0	0	0	0	0
AA-1320308	.00000	UNION FRAN	FRA	0	0	7	7	0	0	0	0	0	0	0
AA-1931002	.00000	VICTORIA STATE INSURANCE OFFICE	AUS	0	0	7	7	0	0	0	0	0	0	0
AA-3191120	.00000	WTC INSURANCE CORP LTD	BMJ	2,547	0	0	0	0	996	444	0	0	0	0
AA-1560430	.00000	WYNWARD	CAN	3,119	0	1,559	1,559	0	311	1,286	0	0	0	0
AA-1121575	.00000	YASUDA FIRE & MARINE INS CO OF EUROPE	GBR	0	0	1	1	0	0	0	0	0	0	0
AA-9610003	.00000	ZAVAROVANICA TRIGLAV D D	SVN	4,372	0	116	116	0	1,421	2,199	0	0	0	0
AA-0056097	.00000	ZEP-RE (PTA REINS CO)	KEN	485	0	0	0	0	105	42	0	0	0	0
AA-1460190	.00000	ZURICH INS CO LTD	CHE	550	0	0	0	0	(9)	89	0	0	0	0
1399999		Total other non-U.S. insurers		685,702	0	215,638	215,638	0	279,935	338,252	0	0	0	0
9999999		Totals		2,636,632	137,416	827,733	965,149	0	625,879	899,169	3,122	0	0	0

**SCHEDULE F - PART 2**

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com- pany Code	3  Name of Company	4  Date of Contract	5  Original Premium	6  Reinsurance Premium
<b>NONE</b>					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers				
05-0284861	10316	APPALACHIAN INSURANCE COMPANY	RI		63,362	6,841	0	0	0	0	0	0	0	0	6,841	0	16,380	0	(9,539)	0	
0199999. Total authorized - affiliates - U.S. intercompany pooling					63,362	6,841	0	0	0	0	0	0	0	0	6,841	0	16,380	0	(9,539)	0	
05-0254496	10014	AFFILIATED FM INSURANCE COMPANY	RI		70,999	58,319	0	4,328	0	0	0	0	0	0	67,618	0	22,038	0	45,580	0	
0399999. Total authorized - affiliates - U.S. non-pool - other					70,999	58,319	0	4,328	0	0	0	0	0	0	67,618	0	22,038	0	45,580	0	
0499999. Total authorized - affiliates - U.S. non-pool					70,999	58,319	0	4,328	0	0	0	0	0	0	67,618	0	22,038	0	45,580	0	
0799999. Total authorized - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total authorized - affiliates					134,361	65,160	0	4,328	0	0	0	4,971	0	0	74,459	0	38,418	0	36,041	0	
95-2371728	22667	ACE AMERICAN INSURANCE COMPANY	PA		9,600	2,430	235	797	0	0	0	4,032	0	0	7,494	0	1,872	0	5,622	0	
06-0237820	20699	ACE PROPERTY & CASUALTY INS CO	PA		0	16	1	1,532	224	1,859	0	0	0	0	3,632	0	0	0	3,632	0	
22-2235730	24856	ADMIRAL INSURANCE COMPANY	DE		0	98	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
95-3187355	35300	ALLIANZ GLOBAL	IL		4,915	(1,189)	31	1,591	0	0	0	2,501	0	0	2,934	0	1,509	1,577	(152)	0	
06-1182357	22730	ALLIED WORLD INS CO	NH		0	(18)	0	0	0	0	0	0	0	(18)	0	0	0	0	(18)	0	
36-2661954	10103	AMERICAN AGRICULTURAL INSURANCE COMPANY	IN		440	67	0	359	0	0	0	0	0	0	426	0	3	0	423	0	
59-0593886	10111	AMERICAN BANKERS INS CO OF FLA	FL		0	118	43	1,372	294	1,666	0	0	0	0	3,493	0	0	0	3,493	0	
25-1118523	66842	AMERICAN GENERAL LIFE INS CO OF DELAWARE	TX		0	0	0	48	15	59	0	0	0	0	122	0	0	0	122	0	
13-5124990	19380	AMERICAN HOME ASSURANCE COMPANY	NY		445	(11)	0	0	0	0	0	215	0	0	204	0	1,047	0	(843)	0	
38-0829210	23396	AMERISURE MUTUAL INSURANCE COMPANY	MI		0	0	0	140	13	181	0	0	0	0	334	0	0	0	334	0	
13-3023897	39799	ANEX SYNDICATE INC.	NY		0	0	0	48	15	59	0	0	0	0	122	0	0	0	122	0	
43-0990710	11150	ARCH INSURANCE COMPANY	MO		30	38	0	0	0	0	0	7	0	0	45	0	11	0	34	0	
06-1430254	10348	ARCH REINSURANCE COMPANY	DE		14,824	0	120	0	0	0	0	5,692	0	0	5,812	0	1,534	0	4,278	0	
13-5358230	24678	ARROWOOD INDEMNITY CO	DE		0	0	0	0	0	356	0	0	0	0	356	0	0	0	356	0	
75-2344200	43460	ASPEN AMERICA INS CO	TX		7,941	0	0	10	0	0	0	3,297	0	0	3,307	0	365	0	2,942	0	
38-0315280	18988	AUTO OWNERS INSURANCE COMPANY	MI		0	0	0	0	0	0	0	0	0	0	0	0	0	52,444	(52,444)	0	
47-0574325	32603	BERKLEY INSURANCE COMPANY	DE		2,297	494	31	450	0	0	0	1,129	0	0	2,104	0	356	20,464	(18,716)	0	
43-1432586	00000	BERKLEY REGIONAL INSURANCE	IA		0	0	0	0	0	0	0	1	0	0	2	0	0	0	(1)	0	
63-0202590	22276	BERKSHIRE HATHAWAY SPECIALTY INSURANCE	NE		1,191	11	0	0	0	0	0	158	0	0	169	0	164	0	5	0	
39-0971527	10472	CAPITOL INDEMNITY CORPORATION	WI		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
31-0542366	10677	CINCINNATI INSURANCE CO.	OH		2,540	90	1	967	0	0	0	94	0	0	1,152	0	(478)	0	1,630	0	
36-2114545	20443	CONTINENTAL CASUALTY COMPANY	IL		2,481	0	0	0	0	0	0	1,229	0	0	1,229	0	(128)	0	1,357	0	
13-5010440	35289	CONTINENTAL INSURANCE COMPANY	PA		0	0	0	65	0	79	0	0	0	0	144	0	0	0	144	0	
37-0807507	20990	COUNTRY MUTUAL INSURANCE COMPANY	IL		0	9	0	2	0	0	0	0	0	0	11	0	0	2,402	(2,391)	0	
38-2145898	33499	DORINGO REINSURANCE COMPANY	MI		0	0	0	65	20	78	0	0	0	0	163	0	0	0	163	0	
39-0264050	21458	EMPLOYERS INSURANCE OF WAUSAU	WI		0	0	0	79	20	96	0	0	0	0	195	0	0	0	195	0	
42-0234980	21415	EMPLOYERS MUTUAL CASUALTY COMPANY	IA		(2)	86	3	252	26	200	0	0	0	0	567	0	4	0	563	0	
35-2293075	11551	ENDURANCE ASSURANCE CORP	DE		17,456	2,560	32	4,747	445	(508)	0	9,027	0	0	16,303	0	2,354	0	13,949	0	
22-2005057	26921	EVEREST REINSURANCE COMPANY	DE		142,264	20,562	380	48,249	4,004	(4,571)	0	58,478	0	0	127,102	0	26,474	530	100,098	0	
15-0302550	11045	EXCELSIOR INSURANCE CO	NH		0	24	5	299	51	363	0	0	0	0	742	0	0	0	742	0	
13-2673100	22039	GENERAL REINSURANCE CORPORATION	DE		169,113	14,533	388	59,627	4,449	(5,079)	0	80,563	0	0	154,481	0	36,083	1,778	116,620	0	
13-3029255	39322	GENERAL SECURITY NATIONAL INSURANCE COMP	NY		0	201	20	916	130	1,112	0	0	0	0	2,379	0	0	0	2,379	0	
13-1958482	11967	GENERAL STAR NATIONAL INS. CO.	DE		0	353	55	3,699	555	4,504	0	0	0	0	9,166	6	0	315	8,851	0	
13-5617450	11231	GENERAL US BRANCH	NY		0	10	3	139	24	171	0	0	0	0	347	0	0	0	347	0	
31-0501234	16691	GREAT AMERICAN INSURANCE COMPANY	OH		0	0	0	11	3	13	0	0	0	0	27	0	0	0	27	0	
95-1479095	22322	GREENWICH INSURANCE CO	DE		2,388	0	0	0	0	0	0	1,121	0	0	1,121	0	243	0	878	0	
06-0383750	19682	HARTFORD FIRE INSURANCE COMPANY	CT		0	0	1	0	0	0	0	0	0	0	1	0	0	2,515	(2,514)	0	
30-0409219	41343	HDI GLOBAL INSURANCE COMPANY	IL		358	0	0	0	0	0	0	167	0	0	167	0	67	0	100	0	
02-0308052	22527	HOME INSURANCE COMPANY	NH		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
74-2195939	42374	HOUSTON CASUALTY CO.	TX		1,311	0	0	529	1,311	0	0	358	0	0	887	0	13	0	874	0	
23-0723970	22713	INSURANCE COMPANY OF NORTH AMERICA	PA		0	60	2	0	0	0	0	0	0	0	62	0	346	442	(726)	0	
13-3046844	00000	INTERNATIONAL AMERICAN SYNDICATE	NY		0	0	0	48	15	58	0	0	0	0	121	0	0	0	121	0	
30-0875959	20621	LAMORAK INS CO	PA		0	0	0	0	0	(9)	0	0	0	0	(9)	0	0	0	(9)	0	



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
AA-9993217	00000	MAIDEN LANE SYNDICATE INC.	NY		0	0	0	32	10	0	0	0	0	0	42	0	0	42	0	
AA-9995032	00000	MUTUAL MARINE OFFICE, INCORPORATED	NY		0	2,046	0	9,134	4,094	205,532	0	0	0	0	220,806	0	0	220,806	2,046	
AA-9993225	00000	SOUTH PLAGE SYNDICATE	NY		0	0	0	9	3	11	0	0	0	23	0	0	23	0		
1199999		Total authorized - pools - voluntary pools			0	2,063	0	9,846	4,208	207,199	0	0	0	223,316	0	0	223,316	2,046		
AA-1120810	00000	ACE EUROPEAN GRP LTD	GBR		0	0	0	0	0	0	0	0	0	0	0	0	351	(351)	0	
AA-1370047	00000	AIG EUROPE S.A.	ITA		699	0	0	0	0	0	0	0	0	0	0	1	0	(1)	0	
AA-1580015	00000	AIOI NISSAY DOWA INS CO LTD	JPN		0	0	0	26	8	32	0	0	0	66	0	0	66	0		
AA-1344102	00000	ALLIANZ GLOBAL CORP & SPECIALTY AG	GBR		423	2	1	16	0	0	0	178	0	197	0	85	0	112	0	
AA-1120187	00000	AMERICAN INTERNATIONAL GROUP UK LIMITED	GBR		153	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1120053	00000	ARCH INS UK LTD	GBR		37	0	0	0	37	0	0	19	0	19	0	0	19	0		
AA-3190932	00000	ARGO RE LTD	BMU		1,408	0	0	142	0	0	0	800	0	942	0	454	0	488	0	
AA-3194168	00000	ASPEN INSURANCE LIMITED	BMU		(23)	0	0	781	0	0	0	0	0	781	0	37	0	744	0	
AA-1120337	00000	ASPEN INSURANCE UK LIMITED	GBR		2,604	965	307	977	0	0	0	808	0	3,057	0	(45)	0	3,102	0	
AA-1360015	00000	ASSICURAZIONI GEN S P A	ITA		0	1	30	13	0	16	0	0	0	60	0	0	1,217	(1,157)	13	
AA-3190004	00000	ASSOCIATED ELECTRIC AND GAS INSURANCE SE	BMU		101	1	1	0	0	0	0	92	0	94	0	101	0	47	0	
AA-1560390	36579	AVIVA INS CO OF CN	CAN		0	0	0	19	6	22	0	0	0	47	0	0	0	(7)	0	
AA-1120660	00000	AVIVA INSURANCE LIMITED	GBR		1,328	0	22	872	0	0	0	630	0	1,524	0	501	0	1,023	0	
AA-1120049	00000	AXA XL INS CO UK LTD	GBR		362	0	0	0	0	0	0	226	0	226	0	249	0	(23)	0	
AA-1784130	00000	AXIS SPECIALTY EUROPE LTD.	IRL		63	0	0	0	63	0	0	29	0	29	0	4	0	25	0	
AA-3194139	00000	AXIS SPECIALTY LTD	BMU		(17)	169	16	614	0	0	0	0	0	799	0	23	0	776	0	
AA-1460025	00000	BALOISE INS CO LTD (BASLER VERS GES AG)	CHE		0	2	0	0	0	0	0	0	0	2	0	0	0	2	0	
AA-1120030	00000	BERKSHIRE HATHAWAY INTL INS LTD	GBR		185	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-5280012	00000	CENTRAL REINSURANCE CORPORATION	TWN		0	0	0	116	13	141	0	0	0	270	0	0	0	270	0	
AA-1320152	00000	CHUBB EUROPEAN GROUP	FRA		368	0	1	1	0	0	0	129	0	131	0	344	0	(213)	0	
AA-1120191	00000	CONVEX INSURANCE UK LTD	GBR		1,076	0	0	840	0	0	0	16	0	1,586	0	0	0	1,570	0	
AA-3191400	00000	CONVEX RE LIMITED	BMU		(3)	0	0	30	0	0	0	0	0	30	0	5	0	25	0	
AA-1120445	00000	CORNHILL INSURANCE PLC	GBR		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1120495	00000	DOMINION INSURANCE COMPANY LIMITED	GBR		0	0	0	27	0	(9)	0	0	0	18	0	0	0	18	0	
AA-3194130	00000	ENDURANCE SPECIALTY INS LTD	BMU		147	85	0	0	0	0	0	0	0	85	0	0	0	85	0	
AA-1124129	00000	ENDURANCE WORLDWIDE INSURANCE LTD	GBR		3,176	14	10	1,179	0	0	0	1,915	0	3,118	0	2,176	0	942	0	
AA-1780124	00000	EVEREST INSURANCE (IRELAND) DAC	IRL		0	0	0	280	0	0	0	117	0	132	0	117	0	15	0	
AA-3191289	00000	FIDELIS INSURANCE BERMUDA LIMITED	BMU		645	0	0	0	0	0	0	170	0	170	0	(182)	0	352	0	
AA-1120175	00000	FIDELIS UNDERWRITING LIMITED	GBR		2,318	0	0	2,175	0	0	0	641	0	2,816	0	0	0	2,816	0	
AA-1340043	00000	GREAT LAKES INS SE	GBR		27	0	0	0	27	0	0	24	0	24	0	24	0	0	0	
AA-1340125	00000	HANNOVER RUCK SE	DEU		2,159	226	27	1,322	211	1,596	0	841	0	4,223	0	950	0	3,273	0	
AA-1340106	00000	HDI GLOBAL SE	DEU		7,409	2,505	67	203	0	0	0	3,394	0	6,169	0	3,195	0	2,974	0	
AA-1340041	00000	HDI GLOBAL SPECIALTY SE	GBR		21	0	0	0	21	0	0	9	0	9	0	10	14,100	(14,101)	0	
AA-1490002	00000	HELVETIA SCHWEIZERISCHE	LIE		20	0	0	0	0	0	0	24	0	24	0	47	0	(23)	0	
AA-1460080	00000	HELVETIA SWISS	CHE		3,793	656	98	0	0	0	0	1,719	0	2,473	0	813	0	1,660	0	
AA-2230425	00000	I.R.B., IST. DE PRESS DO BRAZIL	BRA		4,461	50	20	4,117	0	0	0	352	0	4,539	0	(1,013)	0	5,552	0	
AA-3190871	00000	LANCASHIRE INSURANCE COMPANY LIMITED	BMU		0	0	0	75	0	0	0	0	0	75	0	0	0	75	0	
AA-1569530	00000	LAURENTIAN GENERAL INSURANCE COMPANY INC	CAN		0	0	0	28	9	34	0	0	0	71	0	0	0	71	0	
AA-1370048	00000	LIBERTY MUT INS EUROPE LTD	GBR		54	0	18	0	0	0	0	27	0	45	0	0	0	45	0	
AA-3190917	00000	LIBERTY SPECIALTY MARKETS BERMUDA LTD	BMU		166	15	24	0	0	0	0	123	0	162	0	65	0	97	0	
AA-1126033	00000	LLOYDS - SYNDICATE # 0033	GBR		290	80	3	185	0	0	0	133	0	401	0	249	0	152	0	
AA-1126250	00000	LLOYDS - SYNDICATE # 0250	GBR		0	0	0	0	0	0	0	17	0	17	0	0	0	17	0	
AA-1126318	00000	LLOYDS - SYNDICATE # 0318	GBR		0	1	116	0	0	0	0	0	0	117	0	(24)	0	141	0	
AA-1126382	00000	LLOYDS - SYNDICATE # 0382	GBR		295	0	0	0	0	0	0	105	0	105	0	0	0	105	0	
AA-1126435	00000	LLOYDS - SYNDICATE # 0435	GBR		0	0	0	122	0	0	0	8	0	130	0	0	0	130	0	
AA-1126457	00000	LLOYDS - SYNDICATE # 0457	GBR		79	0	0	0	0	0	0	26	0	26	0	12	0	14	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

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						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
AA-1126510	00000	LLOYDS - SYNDICATE # 0510	GBR		146	(4)	7	542	0	0	0	113	0	658	0	(41)	699	0		
AA-1126566	00000	LLOYDS - SYNDICATE # 0566	GBR		(16)	0	0	556	0	0	0	0	0	556	0	27	529	0		
AA-1126609	00000	LLOYDS - SYNDICATE # 0609	GBR		1,313	0	0	1,450	0	0	0	579	0	2,029	0	8	2,021	0		
AA-1126623	00000	LLOYDS - SYNDICATE # 0623	GBR		14	0	0	23	0	0	0	7	0	30	0	1	29	0		
AA-1127036	00000	LLOYDS - SYNDICATE # 1036	GBR		61	95	2	0	0	0	0	31	0	128	0	58	70	0		
AA-1127084	00000	LLOYDS - SYNDICATE # 1084	GBR		289	0	0	0	0	0	0	99	0	99	0	2	97	0		
AA-1127183	00000	LLOYDS - SYNDICATE # 1183	GBR		405	508	29	0	0	0	0	108	0	645	0	107	538	0		
AA-1127200	00000	LLOYDS - SYNDICATE # 1200	GBR		0	90	4	0	0	0	0	0	0	94	0	0	94	0		
AA-1127225	00000	LLOYDS - SYNDICATE # 1225	GBR		143	37	9	0	0	0	0	41	0	87	0	(32)	119	0		
AA-1120085	00000	LLOYDS - SYNDICATE # 1274	GBR		76	65	2	0	0	0	0	27	0	94	0	29	65	0		
AA-1127301	00000	LLOYDS - SYNDICATE # 1301	GBR		409	57	27	0	0	0	0	216	0	300	0	0	300	0		
AA-1127414	00000	LLOYDS - SYNDICATE # 1414	GBR		1,597	186	4	0	0	0	0	597	0	787	0	30	757	0		
AA-1120102	00000	LLOYDS - SYNDICATE # 1458	GBR		0	0	1	0	0	0	0	0	0	1	0	0	1	0		
AA-1127688	00000	LLOYDS - SYNDICATE # 1688	GBR		1,087	88	2	26	0	0	0	333	0	449	0	94	355	0		
AA-1120157	00000	LLOYDS - SYNDICATE # 1729	GBR		8	0	0	8	0	0	0	4	0	12	0	7	5	0		
AA-1120171	00000	LLOYDS - SYNDICATE # 1856	GBR		(1)	0	0	32	0	0	0	0	0	32	0	2	30	0		
AA-1120096	00000	LLOYDS - SYNDICATE # 1880	GBR		2	(4)	7	157	0	0	0	2	0	162	0	(10)	172	0		
AA-1120054	00000	LLOYDS - SYNDICATE # 1886	GBR		54	0	0	0	0	0	0	12	0	12	0	(30)	42	0		
AA-1120064	00000	LLOYDS - SYNDICATE # 1919	GBR		1,752	114	2	0	0	0	0	599	0	715	0	0	715	0		
AA-1120084	00000	LLOYDS - SYNDICATE # 1955	GBR		0	16	3	0	0	0	0	0	0	19	0	0	19	0		
AA-1120103	00000	LLOYDS - SYNDICATE # 1967	GBR		90	0	0	0	0	0	0	0	0	0	0	0	0	0		
AA-1120106	00000	LLOYDS - SYNDICATE # 1969	GBR		0	0	0	0	0	0	0	0	0	0	0	(21)	21	0		
AA-1128001	00000	LLOYDS - SYNDICATE # 2001	GBR		(2)	0	0	149	0	0	0	0	0	149	0	5	144	0		
AA-1128003	00000	LLOYDS - SYNDICATE # 2003	GBR		16	65	3	446	0	0	0	14	0	528	0	50	478	0		
AA-1128010	00000	LLOYDS - SYNDICATE # 2010	GBR		(2)	0	0	56	0	0	0	0	0	56	0	3	53	0		
AA-1120104	00000	LLOYDS - SYNDICATE # 2012	GBR		7	0	0	0	0	0	0	0	0	0	0	0	0	0		
AA-1120158	00000	LLOYDS - SYNDICATE # 2014	GBR		0	65	2	0	0	0	0	0	0	67	0	0	67	0		
AA-1128020	00000	LLOYDS - SYNDICATE # 2020	GBR		16	0	0	0	0	0	0	8	0	8	0	0	8	0		
AA-1128121	00000	LLOYDS - SYNDICATE # 2121	GBR		4	33	1	0	0	0	0	0	0	34	0	0	34	0		
AA-1120112	00000	LLOYDS - SYNDICATE # 2232	GBR		0	22	0	0	0	0	0	0	0	22	0	0	22	0		
AA-1120097	00000	LLOYDS - SYNDICATE # 2468	GBR		0	2	1	0	0	0	0	0	0	3	0	(6)	9	0		
AA-1128488	00000	LLOYDS - SYNDICATE # 2488	GBR		302	0	0	0	0	0	0	27	0	27	0	0	27	0		
AA-1128623	00000	LLOYDS - SYNDICATE # 2623	GBR		12	33	1	104	0	0	0	7	0	145	0	7	138	0		
AA-1128791	00000	LLOYDS - SYNDICATE # 2791	GBR		0	0	0	16	0	0	0	0	0	16	0	(89)	105	0		
AA-1128987	00000	LLOYDS - SYNDICATE # 2987	GBR		158	6	11	762	0	0	0	31	0	810	0	39	771	0		
AA-1120179	00000	LLOYDS - SYNDICATE # 2988	GBR		0	0	0	49	0	0	0	0	0	49	0	0	49	0		
AA-1129000	00000	LLOYDS - SYNDICATE # 3000	GBR		106	33	2	44	0	0	0	49	0	128	0	102	26	0		
AA-1129210	00000	LLOYDS - SYNDICATE # 3210	GBR		284	0	0	0	0	0	0	212	0	212	0	284	(72)	0		
AA-1120116	00000	LLOYDS - SYNDICATE # 3902	GBR		0	65	2	0	0	0	0	0	0	67	0	(7)	74	0		
AA-1120075	00000	LLOYDS - SYNDICATE # 4020	GBR		3,043	5	11	45	0	0	0	1,216	0	1,277	0	(3)	1,280	0		
AA-1120086	00000	LLOYDS - SYNDICATE # 4141	GBR		168	0	0	0	0	0	0	30	0	30	0	0	30	0		
AA-1120067	00000	LLOYDS - SYNDICATE # 4242	GBR		144	0	0	306	0	0	0	45	0	351	0	(18)	369	0		
AA-1126004	00000	LLOYDS - SYNDICATE # 4444	GBR		0	22	1	38	0	0	0	0	0	23	0	(43)	66	0		
AA-1126006	00000	LLOYDS - SYNDICATE # 4472	GBR		105	33	4	0	0	0	0	52	0	89	0	105	(16)	0		
AA-1120090	00000	LLOYDS - SYNDICATE # 4711	GBR		30	0	0	0	0	0	0	15	0	15	0	2	13	0		
AA-1126003	00000	LLOYDS - SYNDICATE # 5000	GBR		33	0	5	33	0	0	0	13	0	21	0	13	8	0		
AA-1120080	00000	LLOYDS - SYNDICATE # 5151	GBR		0	1,165	22	0	0	0	0	0	0	1,187	0	0	1,187	0		
AA-1120065	00000	LLOYDS - SYNDICATE # 5555	GBR		0	0	3	0	0	0	0	0	0	3	0	0	3	0		
AA-1120181	00000	LLOYDS - SYNDICATE # 5886	GBR		(2)	0	0	48	0	0	0	0	0	48	0	3	45	0		
AA-1120227	00000	LLOYDS - SYNDICATE # 9584	GBR		42	0	0	0	0	0	0	19	0	19	0	0	19	0		

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AA-1840000	00000	MAPPRE INDUSTRIAL S A	ESP		12	584	4	1,778	56	547	0	0	0	2,969	0	(13)	0	2,982	0	
AA-3190829	00000	MARKEL BERMUDA LIMITED	BMU		81	0	0	0	0	0	0	43	0	43	0	0	0	43	0	
AA-1121410	00000	MITSUI SUMITOMO INS CO (EUROPE) LTD	GBR		1,457	5	1	51	0	0	0	710	0	767	0	1,424	0	(657)	0	
AA-1380135	00000	NEDERLANDSCHE CREDIETVERZEKERING MIJ. N.	NLD		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1460100	00000	NOUVELLE CIE DE REASSURANCES S.A.	CHE		0	18	5	372	49	452	0	0	0	896	0	0	0	896	0	
AA-1120481	00000	QBE INSURANCE (EUROPE) LIMITED	ESP		0	0	10	0	0	0	0	0	0	10	0	0	0	10	0	
AA-3190339	14033	RENAISSANCE REINSURANCE LTD.	BMU		(1)	0	0	33	0	0	0	0	0	33	0	2	0	31	0	
AA-1120019	00000	SCOR UK CO LTD	GBR		2,005	0	0	0	0	0	0	487	0	487	0	4	0	483	0	
AA-1580110	00000	SOMPO JAPAN INSURANCE INC.	JPN		37	0	0	0	0	0	0	18	0	18	0	0	12,412	(12,394)	0	
AA-1120962	00000	ST PAUL REINSURANCE CO. LTD. (UK CORP)	GBR		0	0	1	0	0	0	0	0	0	1	0	0	0	1	0	
AA-1370020	00000	SWISS RE INTERNATIONAL SE	ESP		2,684	1,008	6	3,059	0	0	0	1,052	0	5,125	0	331	0	4,794	0	
AA-1121445	00000	TOKIO MARINE EUROPE INS LTD	GBR		146	0	0	0	0	0	0	72	0	72	0	0	0	72	0	
AA-3190870	00000	VAL IDUS REINSURANCE LTD	BMU		(4)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1460185	00000	WINTERTHUR SCHWEIZERISCHE VERSGES AG	CHE		3,450	(1)	0	1,740	0	0	0	1,382	0	3,121	0	1,195	0	1,926	0	
AA-3191315	00000	XL BERMUDA LTD	BMU		0	15	0	0	0	0	0	0	0	15	0	0	0	15	0	
AA-1121575	00000	YASUDA FIRE & MARINE INS CO OF EUROPE	GBR		0	1	0	325	53	377	0	0	0	756	0	0	0	756	0	
AA-1460190	00000	ZURICH INS CO LTD	CHE		0	0	0	0	0	0	0	0	0	0	0	0	98	(98)	0	
AA-1780059	00000	ZURICH INSURANCE PLC SECURSAL	ESP		0	0	21	0	0	0	0	0	0	21	0	0	0	21	0	
1299999. Total authorized - other non-U.S. insurers					55,946	9,199	977	26,057	405	3,208	0	21,590	0	61,436	0	12,186	27,827	21,423	13	
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					913,671	149,571	4,038	272,265	25,618	227,055	0	354,758	0	1,033,305	14	194,773	128,018	710,514	2,059	
20-2740839	12686	WATCH HILL INSURANCE COMPANY	VT		14,477	515	98	2,125	0	0	0	5,397	0	8,135	0	0	0	8,135	0	
1699999. Total unauthorized - affiliates - U.S. non-pool - captive					14,477	515	98	2,125	0	0	0	5,397	0	8,135	0	0	0	0	8,135	0
1899999. Total unauthorized - affiliates - U.S. non-pool					14,477	515	98	2,125	0	0	0	5,397	0	8,135	0	0	0	0	8,135	0
AA-3190418	00000	NEW PROVIDENCE MUTUAL LIMITED	BMU		3,172	222	3	3,148	0	0	0	744	0	4,117	0	0	0	4,117	0	
1999999. Total unauthorized - affiliates - other (non-U.S.) - captive					3,172	222	3	3,148	0	0	0	744	0	4,117	0	0	0	0	4,117	0
AA-3190411	00000	RISK ENGINEERING INSURANCE COMPANY LTD	BMU		369,173	29,322	4	94,545	0	0	0	159,963	0	283,834	0	92,653	0	191,181	17,425	
2099999. Total unauthorized - affiliates - other (non-U.S.) - other					369,173	29,322	4	94,545	0	0	0	159,963	0	283,834	0	92,653	0	191,181	17,425	
2199999. Total unauthorized - affiliates - other (non-U.S.)					372,345	29,544	7	97,693	0	0	0	160,707	0	287,951	0	92,653	0	195,298	17,425	
2299999. Total unauthorized - affiliates					386,822	30,059	105	99,818	0	0	0	166,104	0	296,086	0	92,653	0	203,433	17,425	
32-0375147	00000	ABBVIE INDEMNITY COMPANY, LLC	VT		1,950	0	0	0	0	0	0	2	0	2	0	0	0	2	0	
01-0562383	11566	BUENA VISTA INSURANCE COMPANY	VT		38,038	0	91	0	0	0	0	13,964	0	14,055	0	0	0	14,055	0	
20-5612765	12961	CANOPIUS US INSURANCE, INC	DE		124	0	0	0	0	0	0	81	0	81	0	80	400	(399)	0	
03-0368411	11390	CIRCLETREE INSURANCE COMPANY	VT		5,406	30	0	26,336	0	0	0	1	0	26,367	0	(112)	0	26,479	0	
87-1924654	00000	CLAREMONT IC	VT		105	0	0	0	0	0	0	26	0	26	0	29	0	(3)	0	
00-0000000	00000	CONTINENTAL RE	CT		0	0	0	0	0	0	0	0	0	0	0	10	0	(10)	0	
83-1810635	00000	CONTROLLED OPPORTUNITY AND RISK INS CO	TN		858	0	0	0	0	0	0	937	0	937	0	923	0	14	0	
61-1737197	00000	DIGITAL SIERRA INSURANCE LIMITED	TX		1,052	1,172	83	0	0	0	0	0	0	1,255	0	0	0	1,255	0	
61-1140366	00000	DRISK INSURANCE INC.	UT		4,613	10	4	0	0	0	0	1,137	0	1,151	0	0	0	1,151	0	
26-0147121	00000	EFFEM REINSURANCE COMPANY	VT		8,052	2,805	366	7,525	0	0	0	2	0	10,698	0	0	0	10,698	0	
03-0461286	11628	EPIC INSURANCE COMPANY	VT		652	0	0	0	0	0	0	323	0	323	0	130	0	193	0	
27-0974075	00000	FIRST GENERAL INSURANCE CO INC	VT		0	0	0	0	0	0	0	0	0	0	0	2	0	(2)	0	
37-1702152	00000	Griffith Global Indemnity Company	VT		248	30	3	0	0	0	0	777	0	810	0	719	0	91	0	
43-1351735	10608	H. C. INSURANCE CO.	VT		0	(202)	(25)	(431)	(79)	0	0	0	0	(737)	0	0	0	(737)	0	
35-2192889	15618	HEINZ NOBLE, INC.	AZ		0	0	32	0	0	0	0	536	0	568	0	482	0	86	0	
02-0712840	11849	HIGHLAND PARK INSURANCE COMPANY	IL		569	116	14	0	0	0	0	281	0	411	0	(1)	0	412	0	
03-0340924	10609	HILLBROOK INSURANCE COMPANY, INC.	VT		0	(8)	8	0	0	0	0	0	0	0	0	0	0	0	0	
AA-8310030	00000	HILTI REINS IC LTD			186	0	0	0	0	0	0	46	0	46	0	0	0	46	0	
98-0093786	00000	INSURE-RITE LTD.	NJ		0	321	21	1	0	0	0	0	0	343	0	0	0	343	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
93-4053967	00000	MANGROVE CELL 61 PC	DC		15,861	0	0	0	0	0	0	13,966	0	13,966	0	16,670	0	(2,704)	0	
03-0343780	10419	MIDDLESEX ASSURANCE CO. LTD.	VT		9,182	4	5	84	0	0	0	12,336	0	12,429	0	14,360	0	(1,931)	0	
03-0375422	11432	MOUNTAINVIEW INSURANCE COMPANY, INC	VT		29,760	1,587	655	147	0	0	0	10,893	0	13,282	0	526	0	12,756	498	
31-4177110	23779	NATIONWIDE MUTUAL FIRE INSURANCE COMPANY	OH		0	(16)	0	0	0	0	0	0	0	(16)	0	0	0	(16)	0	
98-0357932	14293	NW RE LIMITED	AZ		0	(13)	0	0	0	0	0	0	0	(13)	0	0	0	(13)	0	
03-0321681	00000	PROGRESS INS CO	VT		263	0	0	0	0	0	0	53	0	53	0	0	0	53	0	
92-2137982	00000	PURITY INS LLC	VT		1,120	0	0	0	0	0	0	463	0	463	0	0	0	463	0	
47-2606709	15673	RELSURE VERMONT, INC.	VT		0	7	19	0	0	0	0	0	0	26	0	0	0	26	0	
33-1039138	00000	RISK MANAGEMENT ASSOCIATES	CO		0	0	2	0	0	0	0	0	0	2	0	0	0	2	0	
20-4148226	12480	SENTINEL PROTECTION & INDEMNITY COMPANY	NY		17,953	639	28	0	0	0	0	17,562	0	18,229	0	17,552	5,050	(4,373)	0	
00-0000000	00000	SIGNATURE AVIATION US HOLDINGS INC.	VT		2,851	(1,036)	1	225	0	0	0	0	0	(810)	0	28	0	(838)	0	
51-0387023	10980	THOMSON REUTERS RISK MGMT INC	VT		47	0	1	110	0	0	0	34	0	145	0	45	0	100	0	
03-0348076	11293	UT INSURANCE (VERMONT) INC	VT		3,172	9	4	0	0	0	0	1,319	0	1,332	0	954	0	378	0	
76-0741131	11937	WHITE MOUNTAIN INS	VT		8,152	(30)	56	0	0	0	0	6,093	0	6,119	0	8,147	0	(2,028)	0	
00-0000000	10147	WORLDWIDE RISK INS INC	HI		1,423	2	27	2,500	0	0	0	706	0	3,235	0	1,423	0	1,812	0	
2399999		Total unauthorized - other U.S. unaffiliated insurers			151,637	5,427	1,395	36,497	(79)	0	0	81,538	0	124,778	0	61,967	5,450	57,361	498	
AA-9993203	00000	BURT SYNDICATE INCORPORATED	NY		(53)	0	0	0	0	0	0	0	0	0	2	0	0	(2)	0	
AA-9995032	00000	MUTUAL MARINE OFFICE, INC.	NY		0	836	0	1,145	350	17,563	0	0	0	19,894	0	19,100	794	836	0	
2599999		Total unauthorized - pools - voluntary pools			(53)	836	0	1,145	350	17,563	0	0	0	19,894	0	2	19,100	792	836	
98-0413961	00000	ADIDAS INTERNATIONAL RE LIMITED (AIR)	IRL		4,118	446	2	1,187	0	0	0	8	0	1,643	0	0	0	1,643	0	
AA-1460002	00000	AGRASSUR RE S.A.	LUX		614	0	3	0	0	0	0	434	0	437	0	831	0	(394)	0	
AA-5760051	00000	AIG ASIA PACIFIC INS PTE LTD	SGP		0	16	2	0	0	0	0	0	0	18	0	45	0	(27)	0	
AA-1120841	00000	AIG EUROPE LIMITED	GBR		3,388	(148)	2	50	0	0	0	1,200	0	1,104	0	191	0	913	0	
AA-1564107	00000	AIG INS CO OF CANADA	USA		367	0	0	0	0	0	0	125	0	125	0	0	0	125	0	
AA-5320036	00000	AIG INSURANCE HONG KONG LIMITED	HKG		608	0	0	30	0	0	0	302	0	302	0	498	0	(166)	0	
AA-5760041	00000	ALIN INSURANCE PTE LTD	SGP		0	0	62	0	0	0	0	0	0	62	0	0	0	62	0	
AA-5320051	00000	ALLIANZ GLOBAL CORP & SPECIALTY SE	HKG		5	0	0	0	0	0	0	2	0	2	0	0	0	2	0	
AA-1320065	00000	ALLIANZ GLOBAL CORPORATE & SPECIALTY (FR	FRA		444	1	0	0	0	0	0	225	0	226	0	228	0	(2)	0	
AA-5760049	00000	ALLIANZ GLOBAL CORPORATE & SPECIALTY SE	SGP		0	0	0	0	0	0	0	0	0	0	0	526	0	(526)	0	
AA-3194128	00000	ALLIED WORLD ASSURANCE COMPANY LTD	BMU		0	(246)	100	0	0	0	0	0	0	(146)	0	0	0	(146)	0	
AA-5760063	00000	ALPRE INSURANCE PTE. LTD.	SGP		0	0	98	0	0	0	0	0	0	98	0	0	0	98	0	
AA-1120147	00000	ANCON INSURANCE COMPANY (UK) LIMITED	GBR	4	0	0	0	3	0	(1)	0	0	0	2	0	0	0	2	0	
AA-1780091	00000	ARCH REINS EUROPE UNDERWRITING LTD	IRL		725	0	0	0	0	0	0	280	0	280	0	80	0	200	0	
AA-1560118	00000	ARCH REINSURANCE COMPANY	CAN		273	0	0	0	0	0	0	72	0	72	0	29	0	43	0	
AA-3194126	00000	ARCH REINSURANCE LTD.	BMU		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1440023	00000	ASSA ABLOY FORSAKRINGS AB	SWE		554	0	0	0	0	0	0	139	0	139	0	0	0	139	0	
AA-2830001	00000	ASSA CO DE SEGUROS SA	CHE		895	0	26	950	0	0	0	221	0	1,197	0	1,591	0	(394)	0	
AA-1930043	00000	AUSTRALIAN REINS POOL CORP	AUS		16,756	0	0	0	0	0	0	8,161	0	8,161	0	6,733	0	1,428	0	
AA-1320012	00000	AXA CORPORATE SOLUTIONS ASSUR	GBR		0	(67)	12	0	0	0	0	0	0	(55)	0	724	0	(779)	0	
AA-1122027	00000	AXA REINSURANCE UK PLC	GBR	4	0	0	0	93	29	112	0	0	0	234	0	0	0	234	0	
AA-3191454	00000	AXA XL BERMUDA	BMU		12,768	1	0	14,393	0	0	0	2	0	14,396	0	(3,416)	0	17,812	0	
AA-1784115	00000	AXIS RE LIMITED	IRL		0	1	0	0	0	0	0	0	0	1	0	0	0	1	0	
AA-8310017	00000	BELAIR INSURANCE COMPANY LIMITED	GBR		5,288	3	14	0	0	0	0	0	0	17	0	0	0	17	0	
AA-1780051	00000	BERKSHIRE HATHAWAY EUROPEAN INSURANCE DA	IRL		34	0	0	0	0	0	0	17	0	17	0	0	0	17	0	
AA-1120030	22276	BERKSHIRE HATHAWAY SPECIALTY INSURANCE	DEU		(197)	0	0	0	0	0	0	307	0	307	0	335	0	(28)	0	
AA-1560126	00000	BMC FINANCIAL INC	CAN		5,930	137	16	0	0	0	0	5,092	0	5,245	0	5,565	0	(320)	0	
AA-3191197	00000	BMC INSURANCE COMPANY LIMITED	BMU		6,557	0	6	21,000	0	0	0	5,710	0	26,716	0	6,240	0	20,476	0	
AA-1120305	00000	BRYANSTON INSURANCE CO. LTD.	GBR	4	0	0	0	0	0	(1)	0	0	0	(1)	0	0	0	(1)	0	
AA-1370060	00000	CAP VERALLIA	LUX		(198)	0	32	0	0	0	0	0	0	32	0	0	0	32	0	
AA-3191390	00000	CASTLE HARBOUR INSURANCE LIMITED	BMU		1,269	745	12	3,453	0	0	0	2	0	4,212	0	150	0	4,062	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18			Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers		
AA-3160059	00000	CASUARINA INTERNATIONAL INSURANCE LTD	BRB		1,588	0	0	0	0	0	0	0	0	0	0	43	0	(43)	0
AA-3190190	00000	CATERPILLAR INSURANCE CO LTD	BMU		18,374	3,324	161	34,292	0	0	0	9,159	0	46,936	0	17,453	0	29,483	0
AA-3194161	00000	CATLIN INSURANCE COMPANY LTD	BMU		(8)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1320142	00000	CCR RE	FRA		7	0	0	0	0	0	0	3	0	3	0	0	0	3	0
AA-9240125	00000	CHINA PACIFIC PROPERTY INS CO LTD	CHN		854	0	4	0	0	0	0	314	0	318	0	0	606	(288)	0
AA-3190002	00000	CHUBB BERMUDA INS LTD	BMU		3,310	306	0	0	0	0	0	1,861	0	2,167	0	1,269	0	898	0
AA-1240002	00000	CHUBB INS CO OF EUROPE	BEL		4,960	0	0	0	0	0	0	1,925	0	1,925	0	75	0	1,850	0
AA-5320057	00000	CHUBB INS HONG KONG	HKG		1,924	21	6	95	0	0	0	958	0	1,080	0	1,576	0	(496)	0
AA-1370032	00000	CLINRE S.A.	LUX		75	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1320035	00000	COLISEE RE	FRA	4	0	0	0	19	6	22	0	0	0	47	0	0	0	47	0
AA-5760054	00000	COLTIVI INSURANCE PTE LTD	SGP		3,239	0	0	0	0	0	0	806	0	806	0	0	0	806	0
AA-3191435	00000	CONDUIT REINS LTD	BMU		1	215	1	281	0	0	0	0	0	497	0	(9)	0	506	0
AA-1560300	00000	DEFINITY INSURANCE COMPANY	CAN		360	0	0	0	0	0	0	222	0	222	0	141	0	81	0
AA-1340073	00000	DEUTSCHE RUCKVERSICHERUNG AG	DEU		70	0	0	0	0	0	0	26	0	26	0	0	0	26	0
AA-1370033	00000	DS DMITH RE S.A.	LUX		1,102	0	(2)	0	0	0	0	0	0	(2)	0	(53)	0	51	0
AA-1340085	00000	E+S RUCKVERSICHERUNGS AKTIENGESELLSCHAFT	DEU	4	114	3	0	808	123	981	0	39	0	1,954	0	0	0	1,954	0
AA-3190181	00000	ELCO INSURANCE CO LTD	BMU		4,871	0	0	0	0	0	0	3,979	0	3,979	0	5,977	0	(1,998)	0
AA-3160135	00000	ELDORADO GOLD INSURANCE CORP	BRB		1,945	22	4	2,116	0	0	0	968	0	3,110	0	0	0	3,110	0
AA-1370150	00000	ELECTRO RE	LUX		0	0	0	17	0	0	0	0	0	17	0	0	0	17	0
AA-3191180	00000	ELGO INSURANCE COMPANY LTD	BMU		832	0	0	0	0	0	0	556	0	556	0	895	0	(339)	0
AA-3190410	00000	EPIC INSURANCE COMPANY LIMITED	BMU		0	0	55	0	0	0	0	0	0	55	0	209	0	(154)	0
AA-1220030	00000	ERSTE ALLGEMEINE VERS. AG	AUT	4	0	1	1	156	27	190	0	0	0	375	0	0	0	375	0
AA-1370059	00000	ESSILORLUXOTTICA RE	LUX		5,303	837	134	1,590	0	0	0	5	0	2,566	0	78	0	2,488	0
AA-3191347	00000	ESTRELLA INSURANCE COMPANY LTD	BMU		1,418	487	15	0	0	0	0	390	0	892	0	792	0	100	0
AA-1780124	00000	EVEREST REINSURANCE COMPANY	CHE		148	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3194101	00000	EVEREST REINSURANCE COMPANY	CAN		233	0	0	0	0	0	0	59	0	59	0	(6)	0	65	0
AA-1120363	00000	FARADAY REINS CO LTD	GBR		(2)	0	0	0	0	0	0	0	0	0	0	(2)	0	2	0
AA-5760067	00000	FMG INSURANCE SINGAPORE PTE LT	SGP		11,835	25	0	0	0	0	0	5,055	0	5,080	0	6,069	0	(989)	0
AA-1370061	00000	FORVIA RE S.A.	LUX		2,790	1,257	7	0	0	0	0	1,390	0	2,654	0	2,739	0	(85)	0
AA-1780117	00000	GD INSURANCE COMPANY DAC	IRL		1,896	3	0	0	0	0	0	1,054	0	1,057	0	1,037	0	20	0
AA-1460060	00000	GEN REINS CORP (EUROPE) AG	GBR		104	0	0	0	0	0	0	47	0	47	0	0	0	47	0
AA-1220035	00000	GEN RUCKVERSICHERUNG AG	AUT	4	0	0	0	36	5	44	0	0	0	85	0	0	0	85	0
AA-1930285	00000	GENERAL REINS AUSTRALIA LTD	AUS		2,183	37	0	0	0	0	0	940	0	977	0	204	0	773	0
AA-1340145	00000	GENERAL REINSURANCE AG	SGP		1,039	0	0	0	0	0	0	117	0	230	0	117	0	113	0
AA-1360020	00000	GENERALI ITALIA SPA	ITA		290	27	0	0	0	0	0	0	0	27	0	44	0	(17)	0
AA-1370049	00000	GIF RE S.A.	LUX		286	0	0	0	0	0	0	213	0	213	0	(12)	0	225	0
AA-1464111	00000	GLACIER REINSURANCE LTD	CHE	4	0	18	5	372	49	452	0	0	0	896	0	0	0	896	475
AA-1080004	00000	GLOBAL RISK UNDERWRITERS (BERMUDA) LTD	BMU		1,670	5	(6)	0	0	0	0	1,250	0	1,249	0	1,670	0	(421)	0
AA-3191524	00000	GR BERMUDA SAC LTD	BMU		82,867	245	1	698	0	0	0	0	0	944	0	(26,999)	0	27,943	0
AA-3160230	00000	GREENHEART INSURANCE CO. LTD.	BRB		5,235	0	0	5,343	0	0	0	0	0	5,343	0	0	0	5,343	0
AA-0050693	00000	GROVE INSURANCE COMPANY LTD	BMU		0	2	0	0	0	0	0	0	0	2	0	53	0	(51)	0
AA-3191190	00000	HAMILTON RE, LTD.	BMU		137	0	0	112	0	0	0	67	0	179	0	76	0	103	0
AA-1560483	00000	HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS	CAN		240	9	15	0	0	0	0	92	0	116	0	0	0	116	0
AA-1340129	00000	HANSEATICA RUCKVERSICHERUNGS AG	DEU	4	0	28	2	493	64	599	0	0	0	1,186	0	0	0	1,186	0
AA-1340093	00000	HDI GLOBAL SE	ESP		399	0	2	0	0	0	0	0	0	2	0	0	0	2	0
AA-1580078	00000	HDI-GERLING INDUSTRIE VERSICHERUNG AG	JPN		0	1	0	0	0	0	0	0	0	1	0	439	0	(438)	0
AA-1780003	00000	HEWLETT PACKARD (HP) RE LTD.	IRL		0	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0
AA-5670073	00000	HIGHBROOK INS CO PTE LTD	SGP		497	7	0	0	0	0	0	124	0	131	0	0	0	131	0
AA-3190875	00000	HISCOX (BERMUDA) LTD	BMU		(8)	25	0	186	0	0	0	0	0	211	0	13	0	198	0
AA-1340190	00000	HOCHRHEIN INTERNATIONALE RUCKV	GBR	4	0	171	41	3,353	491	4,069	0	0	0	8,125	0	0	0	8,125	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

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						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
AA-1370031	00000	HORTENSIA RE	LUX		11,278	0	29	0	0	0	0	5,009	0	5,038	0	91	0	4,947	0	
AA-1370023	00000	IMERYS RE LIMITED	LUX		871	199	65	0	0	0	433	0	697	0	0	872	0	(175)	0	
AA-1560480	00000	INTACT INSURANCE COMPANY	CAN		1,171	0	0	0	0	0	401	0	401	0	0	0	0	401	0	
AA-1120209	00000	INTERNATIONAL GENERAL INSURANCE COMPANY	GBR		38	0	0	0	0	0	14	0	14	0	0	1	0	13	0	
AA-1370034	00000	KERING RE	LUX		0	2,626	80	0	0	0	0	0	2,706	0	0	0	0	2,706	0	
AA-3190906	00000	KEYSTONE PF	BMU		3,843	0	0	3,694	0	0	0	0	3,694	0	(892)	0	0	4,586	0	
AA-5760046	00000	LENOVO INSURANCE COMPANY PTE LTD	SGP		2,640	483	64	145	0	0	651	0	1,343	0	2,562	0	(1,219)	0		
AA-1560051	00000	LIBERTY INS CO OF CANADA	CAN		120	0	0	0	0	0	41	0	41	0	0	0	41	0		
AA-1780043	00000	LIBERTY INTERNATIONAL	IRL		0	0	8	0	0	0	0	0	8	0	0	0	0	8	0	
AA-1120855	00000	LIBERTY MUTUAL INS EUROPE SA	LUX		13	0	0	0	0	0	6	0	6	0	(99)	0	105	0		
AA-3190669	00000	MARIAS FALLS INSURANCE COMPANY LTD	BMU		7,207	404	9	1,456	0	0	2,369	0	4,238	0	666	0	3,572	0		
AA-3190279	00000	MILLER INSURANCE COMPANY LTD	BMU		1,547	594	2	125	0	0	1,711	0	2,432	0	1,819	0	613	0		
AA-1580085	00000	mitsui sumitomo ins. co. ltd.	JPN		824	0	0	0	0	0	282	0	282	0	0	15	267	0		
AA-5760058	00000	MMG Insurance Singapore Pte Lt	SGP		2,368	0	0	0	0	0	353	0	353	0	0	0	(10,857)	0		
AA-3160122	00000	MONTICELLO INSURANCE LIMITED	SGP		285	0	0	0	0	0	98	0	98	0	0	0	98	0		
AA-1460019	00000	MS AMLIN AG	BMU		(9)	284	37	447	0	0	0	0	748	0	4	0	744	0		
AA-1340165	00000	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT	DEU		13,864	786	112	6,592	0	0	4,224	0	11,714	0	1,400	0	10,314	0		
AA-1560600	00000	MUNICH REINSURANCE CO. OF CANADA	CAN		278	0	0	0	0	0	85	0	85	0	0	0	85	0		
AA-1120011	00000	MUNICH REINSURANCE COMPANY (UK) GENERAL	GBR		848	0	0	0	0	0	332	0	332	0	0	0	332	0		
AA-0000000	00000	NEXUS INS ASIA PTE LTD (NIA)	SGP		1,075	0	1	0	0	0	0	0	1	0	194	0	(193)	0		
AA-5760072	00000	NEXUS INS INTL PTE LTD (NII)	SGP		6,195	(35)	0	75	0	0	13	0	53	0	626	0	(573)	0		
AA-3770374	00000	NEXUS LIMITED	CYM		0	(19)	0	0	0	0	0	0	(19)	0	209	0	(228)	0		
AA-3190131	00000	OWENS INSURANCE LTD	BMU		0	4	0	0	0	0	0	0	4	0	0	0	4	0		
AA-1780078	00000	PARTNER REINSURANCE EUROPE SE	IRL		2,188	0	0	5	0	0	881	0	886	0	355	0	531	0		
AA-1780096	00000	PARTNERRE IRELAND DAC	IRL		66	0	0	0	0	0	32	0	32	0	63	0	(31)	0		
AA-9240100	00000	PEOPLE'S INSURANCE OF CHINA	CHN		393	0	2	0	0	0	144	0	146	0	0	0	146	0		
AA-1780097	00000	PHILIP MORRIS INTL INS (IRELAND) LTD	IRL		8,366	46	19	98	0	0	4,327	0	4,490	0	4,642	72	(224)	0		
AA-3190555	00000	PHILLIP MORRIS CAPITA	BMU		0	0	0	0	0	0	1,400	0	1,400	0	1,700	0	(300)	0		
AA-9240019	00000	PICC PROPERTY AND CASUALTY CO	CHN		0	21	0	0	0	0	0	0	21	0	1	6,608	(6,588)	0		
AA-9240110	00000	PING AN INSURANCE CO OF CHINA	CHN		0	0	0	0	0	0	0	0	0	0	0	39,521	(39,521)	0		
00-0000000	00000	PIRELLI GROUP REINSURANCE COMPANY SA	CHE		1,941	7	14	0	0	0	3	0	24	0	0	0	24	0		
AA-1460028	00000	PLASTIC OMNIUM RE AG	CHE		482	630	70	0	0	0	239	0	939	0	417	0	522	0		
AA-1370029	00000	PRINTemps REASSURANCE SA	GBR		0	13	0	0	0	0	0	0	13	0	0	0	13	0		
AA-1121235	00000	QBE INSURANCE (UK) LTD	GBR		381	0	0	0	0	0	227	0	227	0	175	0	52	0		
AA-1340004	00000	R+V VERSICHERUNG AG RUCKVERSICHERUNG	DEU		35	0	0	0	0	0	13	0	13	0	0	0	13	0		
AA-2730800	00000	REASEGURADORA PATRIA S.A.	MEX		1,037	0	0	0	0	0	465	0	465	0	0	0	465	0		
AA-1464109	00000	RELX RISKS SA	CHE		990	0	0	21	0	0	0	0	21	0	0	0	21	0		
AA-1370063	00000	RENESTIA S.A.	LUX		4,829	0	50	0	0	0	2,381	0	2,431	0	0	0	2,431	0		
AA-1340022	00000	REVIVUM RUCKVERSICHERUNG AG	DEU		913	0	2	0	0	0	2	0	4	0	0	0	4	0		
AA-3160102	00000	RIVERVIEW INSURANCE CO LTD	BRB		168	(467)	49	0	0	0	2,849	0	2,431	0	155	0	2,276	0		
98-1291066	00000	ROOSEVELT INSURANCE COMPANY, LTD	CYM		3,180	26	1	180	0	0	1,058	0	1,265	0	0	0	1,265	0		
AA-1370026	00000	ROQUETTE RE S.A.	LUX		1,650	1,111	27	19	0	0	0	0	1,157	0	0	0	1,157	0		
11-3723330	00000	ROYAL & SUN ALLIANCE GLOBAL	FRA		0	0	0	0	0	0	37	0	37	0	72	0	(35)	0		
AA-1121275	00000	ROYAL & SUN ALLIANCE INS PLC	GBR		209	0	0	0	0	0	146	0	146	0	152	0	(6)	0		
AA-5420022	00000	SAMSUNG FIRE & MARINE INS CO L	KOR		492	(53)	4	84	0	0	269	0	304	0	294	1,121	(1,111)	0		
AA-1440021	00000	SANDVIK FORSAKRINGS AB	SWE		1,537	546	1	0	0	0	1,128	0	1,675	0	1,019	0	656	0		
AA-1460125	00000	SCHWEIZERISCHE MOBILIAR VERSICHERUNGSGES	CHE		0	2	0	0	0	0	0	0	2	0	0	0	2	0		
AA-1320031	00000	SCOR EUROPE SE	FRA		903	0	0	0	0	0	447	0	447	0	465	0	(18)	0		
AA-1320158	00000	SCOR INSURANCE (CANADA BRANCH)	CAN		2	0	0	0	0	0	57	0	57	0	0	0	(5)	0		
AA-1320275	00000	SCOR VIE	FRA		0	(24)	0	0	0	0	0	0	(24)	0	0	0	(24)	0		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18			Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers		
AA-1370038	00000	SERECO RE S.A.	LUX		(422)	2,497	68	3,775	0	0	0	26	0	6,366	0	56	0	6,310	0
AA-3770410	00000	SEVEN MILE BEACH INS CO LTD	CYM		5,642	55	6	828	0	0	0	2,331	0	3,220	0	5,642	0	(2,422)	0
AA-0060000	00000	SIGNATURE AVIATION INSURANCE LIMITED	GBR		1,017	1,939	109	3,328	0	0	0	2,844	0	8,220	0	2,852	0	5,368	0
AA-5760059	00000	SIRE INSURANCE PTE LTD	SGP		0	0	1	0	0	0	0	0	0	1	0	0	0	1	0
AA-1080028	00000	SMITHS GROUP INS LTD	GBR		926	0	0	16	0	0	0	588	0	604	0	706	0	(102)	0
AA-3194212	00000	SOBRAL LIMITED	BMJ		190	113	31	0	0	0	0	70	0	214	0	190	0	24	0
AA-1370058	00000	SOCIETE LUXEMBOURGEOISE DE REASSURANCES	LUX		0	0	14	0	0	0	0	0	0	14	0	0	0	14	0
AA-1374103	00000	SOMALRE SOCIETE DE REASSURANCE SOMMER AL	LUX		133	306	2	116	0	0	0	0	0	424	0	96	0	328	0
AA-5760056	00000	SOMPO INS SINGAPORE PTE LTD	SGP		0	1	0	0	0	0	0	0	0	1	0	0	0	1	0
AA-1560950	00000	SOMPO JAPAN INS INC	CAN		518	0	0	0	0	0	0	177	0	177	0	0	0	177	0
AA-1420110	00000	SPAREBANK 1 SKADEFORSIKRING AKTISESKAB	NOR	4	0	0	0	56	17	67	0	0	0	140	0	0	0	140	70
AA-3191177	00000	SPEAR INSURANCE COMPANY LIMITED	BMJ		0	1	0	0	0	0	0	0	0	1	0	0	0	1	0
AA-1780062	00000	SQUARDRON	IRL		2,079	(434)	63	50	0	0	0	683	0	362	0	0	0	362	0
AA-1810009	00000	STARR EUROPE INS LTD	MLT		(199)	0	0	0	0	0	0	35	0	35	0	0	0	35	0
AA-5760064	00000	STARR INTL INS (SINGAPORE) PTE., LTD	SGP		11	0	0	0	0	0	0	6	0	6	0	0	0	6	0
AA-1370043	00000	SUEZ RE S.A.	LUX		0	19	2	12	0	0	0	0	0	33	0	0	0	33	0
AA-3192080	00000	SUFFOLK INSURANCE LTD	BMJ		4,543	5,626	138	782	0	0	0	2,290	0	8,836	0	0	0	8,836	0
AA-1121395	00000	SUMITOMO MARINE & FIRE INS CO (EUROPE) L	GBR		359	(12)	3	49	0	0	0	178	0	218	0	(2,741)	0	2,959	0
AA-1460021	00000	SWISS RE CORPORATE SOLUTIONS L	CHE		0	0	0	0	0	0	0	0	0	0	0	11	0	(11)	0
AA-1280003	00000	SWISS RE DENMARK	DNK	4	0	6	1	1,382	179	1,678	0	0	0	3,246	0	0	0	3,246	0
AA-1370021	00000	SWISS RE EUROPE S.A.	GBR		908	0	0	0	0	0	0	281	0	281	0	487	0	(206)	0
AA-1340045	00000	SWISS RE EUROPE SA	DEU		535	0	0	0	0	0	0	106	0	106	0	0	0	106	0
AA-1360240	00000	SWISS RE ITALIA S P A	ITA	4	0	6	0	485	62	588	0	0	0	1,141	0	0	0	1,141	0
AA-1460146	00000	SWISS REINSURANCE CO.	CHE	4	1,985	1	506	46	15	56	0	759	0	1,383	0	284	0	1,099	0
AA-1121400	00000	SWISS REINSURANCE COMPANY (UK) LTD	GBR		302	0	0	0	0	0	0	169	0	169	0	40	0	129	0
AA-1340218	00000	TELA VERSICHERUNG AG	DEU		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3191220	00000	TELLURIDE INSURANCE LTD	BMJ		199	1,668	48	3,180	0	0	0	441	0	5,337	0	1,342	0	3,995	0
AA-3190305	00000	THE GROVE INSURANCE COMPANY LIMITED	BMJ		474	0	0	0	0	0	0	226	0	226	0	21	0	205	0
98-1404041	00000	THERMO FISHER SCIENTIFIC RE	BMJ		0	0	1	0	0	0	0	0	0	1	0	0	0	1	0
98-0227129	00000	THERMO RE, LTD.	BMJ		0	1	0	0	0	0	0	0	0	1	0	0	0	1	0
AA-1580100	00000	TOKIO MARINE & NICHIDO FIRE INS CO LTD	JPN		1,516	1	2	68	0	0	0	689	0	760	0	(994)	0	1,754	0
AA-2730049	00000	TOKIO MARINE COMPANIA DE SEGURO	MEX		149	0	1	0	0	0	0	0	0	1	0	0	0	1	0
AA-3160151	00000	TORINO RE LIMITED	BRB		34,192	2,474	199	22,285	0	0	0	8,420	0	33,378	0	(610)	0	33,988	0
AA-3190187	00000	TRAFFORD PARK INS	BMJ		0	0	18	0	0	0	0	0	0	18	0	0	0	18	0
AA-1120077	00000	TRANSFERCOM LIMITED	GBR	4	0	125	5	1,112	141	1,350	0	0	0	2,733	0	0	0	2,733	0
AA-3194227	00000	TRELLEBORG INSURANCE LIMITED	BMJ		500	0	0	0	0	0	0	165	0	165	0	0	0	165	0
AA-1440043	00000	TRYGG HANSA INS CO LTD	SWE	4	0	6	0	344	49	417	0	0	0	816	0	0	0	816	0
AA-3771000	00000	UNITED INSURANCE CO	VGB		0	0	9	0	0	0	0	0	0	9	0	0	0	9	0
AA-1320177	00000	VEOLIA ENVIRONMENT SERVICES-RE	LUX		2,523	40	3	0	0	0	0	1	0	44	0	0	0	44	0
AA-1780131	00000	VITAL BLUE INS DAC	IRL		1,234	0	9	0	0	0	0	589	0	598	0	827	0	(229)	0
AA-1124141	00000	W.R. BERKLEY (EUROPE) LIMITED	GBR		294	0	0	0	0	0	0	144	0	144	0	44	0	100	0
AA-1490003	00000	W.R. BERKLEY EUROPE AG	LIE		1	0	0	0	0	0	0	1	0	1	0	1	0	0	0
AA-3194184	00000	WHIRLPOOL INS CO	BMJ		1	0	29	1,189	0	0	0	0	0	1,218	0	0	0	1,218	0
AA-3190186	00000	WHITE ROCK INS (SAC) LTD	BMJ		949	0	0	0	0	0	0	534	0	534	0	949	0	(415)	0
AA-1380035	00000	WHITE ROCK INSURANCE (NETHERLANDS) PCC L	MLT		289	1,294	74	1,496	0	0	0	0	0	2,864	0	36	0	2,828	0
AA-3190231	00000	WINGFOOT INS CO LTD	BMJ		0	7,020	600	2,341	0	0	0	0	0	9,961	0	0	0	9,961	0
AA-1340265	00000	WUESTENROT & WURTTENBERGISCHE AG	DEU		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1121547	00000	XL INSURANCE COMPANY LTD	GBR		148	1	(2)	0	0	0	0	51	0	50	0	5	0	45	0
AA-1460020	00000	XL INSURANCE COMPANY SE	CHE		0	36	0	0	0	0	0	0	0	36	0	0	0	36	0
AA-1780072	00000	XL RE EUROPE PLC	IRL		9	0	0	0	0	0	0	7	0	7	0	7	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers			
AA-1120018	00000	ZURICH INS PLC	GBR		(1)	0	0	0	0	0	0	18	0	18	0	5	0	13	0	
AA-3160170	00000	3G (BARBADOS) RE INC	BBB		0	0	4	0	0	0	0	0	0	0	4	0	0	4	0	
AA-0000000	00000	3G CI LIMITED PARTNERSHIP	CAN		209	0	0	0	0	0	0	156	0	156	0	192	0	(36)	0	
2699999. Total unauthorized - other non-U.S. insurers					367,843	37,919	3,423	147,007	1,257	10,623	0	108,143	0	308,372	0	59,119	60,744	188,509	545	
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					906,249	74,241	4,923	284,467	1,528	28,186	0	355,785	0	749,130	0	213,741	85,294	450,095	19,304	
3299999. Total certified - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999. Total certified - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999. Total certified - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CR-3194126	00000	ARCH REINSURANCE LTD.	BMU		(7)	210	31	276	0	0	0	0	0	517	0	3	0	514	0	
CR-1320152	00000	CHUBB EUROPEAN GROUP	FRA		58	0	0	0	0	0	0	29	0	29	0	58	0	(29)	0	
CR-3194122	00000	DAVINCI REINSURANCE LTD.	BMU		1,661	0	0	22	0	0	0	0	0	22	0	(704)	0	726	0	
CR-1120175	00000	FIDELIS UNDERWRITING LIMITED	GBR		0	0	0	0	0	0	0	0	0	0	0	7	0	(7)	0	
CR-1340125	00000	HANNOVER RUCK SE	DEU		101,802	11,643	89	45,446	3,336	(3,809)	0	46,732	0	103,437	0	19,265	0	84,172	0	
CR-1460019	00000	MS AMLIN AG	BMU		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
CR-1460146	00000	SWISS REINSURANCE CO.	CHE		703	(1,306)	718	0	0	0	0	299	0	(288)	0	354	0	(642)	0	
CR-1120159	00000	TRANSRE LONDON LIMITED	GBR		0	(2)	4	0	0	0	0	0	0	2	0	0	0	2	0	
4099999. Total certified - other non-U.S. insurers					104,217	10,545	125	46,462	3,336	(3,809)	0	47,060	0	103,719	0	18,983	0	84,736	0	
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					104,217	10,545	125	46,462	3,336	(3,809)	0	47,060	0	103,719	0	18,983	0	84,736	0	
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total reciprocal jurisdiction - affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RJ-3194126	00000	ARCH REINSURANCE LTD.	BMU		27,606	5,132	48	8,988	912	(1,041)	0	13,052	0	27,091	0	7,566	0	19,525	0	
RJ-3191352	00000	ASCOT REINS CO LTD	BMU		283	0	0	882	0	0	0	0	0	882	0	(59)	0	941	0	
RJ-3194168	00000	ASPEN INSURANCE LIMITED	BMU		41,204	7,386	66	18,454	1,335	(1,524)	0	17,380	0	43,097	0	8,667	0	34,430	0	
RJ-3191413	00000	BRIT REINSURANCE (BERMUDA) LIMITED	BMU		451	0	0	0	0	0	0	0	0	0	0	(201)	0	201	0	
RJ-1320152	00000	CHUBB EUROPEAN GROUP	GBR		562	0	0	0	0	0	0	483	0	483	0	294	0	189	0	
RJ-3191435	00000	CONDUIT REINS LTD	BMU		16,821	2,241	16	6,109	556	(635)	0	7,778	0	16,065	0	3,246	0	12,819	0	
RJ-1120191	00000	CONVEX INSURANCE UK LTD	GBR		10,287	1	4	8,614	0	0	0	1,424	0	10,043	0	(968)	920	10,091	0	
RJ-3191400	00000	CONVEX RE LIMITED	BMU		2,656	0	0	2,548	0	0	0	0	0	2,548	0	(707)	0	3,255	0	
RJ-3194130	00000	ENDURANCE SPECIALTY INSURANCE CO	BMU		299	0	0	0	0	0	0	1	0	1	0	(134)	0	135	0	
RJ-3194101	00000	EVEREST REINSURANCE (BERMUDA) LTD	BMU		1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
RJ-3191289	00000	FIDELIS INSURANCE BERMUDA LIMITED	BMU		(120)	12	0	0	0	0	0	62	0	74	0	69	0	5	0	
RJ-1120175	00000	FIDELIS UNDERWRITING LIMITED	GBR		2,746	0	30	1,189	0	0	0	1,833	0	3,052	0	1,282	0	1,770	0	
RJ-3190875	00000	HISCOX (BERMUDA) LTD	BMU		5,959	0	0	4,232	0	0	0	0	0	4,232	0	(1,558)	0	5,790	0	
RJ-3190871	00000	LANCASHIRE INSURANCE COMPANY LIMITED	BMU		16,711	1,622	12	4,429	556	(635)	0	7,601	0	13,585	0	3,258	0	10,327	140	
RJ-1370048	00000	LIBERTY MUT INS EUROPE LTD	GBR		0	0	0	0	0	0	0	31	0	31	0	46	0	(15)	0	
RJ-1122000	00000	LLOYD'S	GBR		(10)	0	0	0	0	0	0	0	0	0	0	3	0	(3)	0	
RJ-1126033	00000	LLOYDS - SYNDICATE # 0033	GBR		6,526	0	0	5,446	0	0	0	141	0	5,587	0	(1,876)	0	7,463	0	
RJ-1126382	00000	LLOYDS - SYNDICATE # 0382	GBR		140	0	15	0	0	0	0	204	0	219	0	168	0	51	0	
RJ-1126435	00000	LLOYDS - SYNDICATE # 0435	GBR		2,604	0	0	1,161	0	0	0	0	0	1,161	0	(687)	0	1,848	0	
RJ-1126457	00000	LLOYDS - SYNDICATE # 0457	GBR		346	0	7	301	0	0	0	303	0	611	0	313	0	298	0	
RJ-1126510	00000	LLOYDS - SYNDICATE # 0510	GBR		125	0	3	0	0	0	0	42	0	45	0	16	0	29	0	
RJ-1126566	00000	LLOYDS - SYNDICATE # 0566	GBR		6,805	0	0	3,581	0	0	0	533	0	4,114	0	(987)	0	5,101	0	
RJ-1126609	00000	LLOYDS - SYNDICATE # 0609	GBR		142	0	0	0	0	0	0	197	0	197	0	87	0	110	0	
RJ-1126623	00000	LLOYDS - SYNDICATE # 0623	GBR		3,130	145	10	1,424	60	(69)	0	1,163	0	2,733	0	485	0	2,248	0	
RJ-1127036	00000	LLOYDS - SYNDICATE # 1036	GBR		171	0	0	0	0	0	0	58	0	58	0	(58)	0	116	0	
RJ-1127084	00000	LLOYDS - SYNDICATE # 1084	GBR		213	0	0	0	0	0	0	100	0	100	0	53	0	47	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
RJ-1120105	00000	LLOYDS - SYNDICATE # 1110	GBR		0	0	0	0	0	0	0	3	0	3	0	4	0	(1)	0
RJ-1127183	00000	LLOYDS - SYNDICATE # 1183	GBR		1,306	0	0	0	0	0	0	752	0	752	0	(95)	0	847	0
RJ-1127225	00000	LLOYDS - SYNDICATE # 1225	GBR		3	2	0	0	0	0	0	18	0	20	0	18	0	2	0
RJ-1120085	00000	LLOYDS - SYNDICATE # 1274	GBR		13	0	0	0	0	0	0	26	0	26	0	(22)	0	48	0
RJ-1127301	00000	LLOYDS - SYNDICATE # 1301	GBR		1,627	2	0	971	0	0	0	626	0	1,599	0	(51)	0	1,650	0
RJ-1127414	00000	LLOYDS - SYNDICATE # 1414	GBR		2,175	40	1	2,978	0	0	0	384	0	3,403	0	(525)	0	3,928	0
RJ-1120102	00000	LLOYDS - SYNDICATE # 1458	GBR		90	0	3	0	0	0	0	9	0	12	0	0	0	12	0
RJ-1120169	00000	LLOYDS - SYNDICATE # 1492	GBR		40	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RJ-1120198	00000	LLOYDS - SYNDICATE # 1618	GBR		132	0	0	0	0	0	0	64	0	64	0	0	0	64	0
RJ-1120157	00000	LLOYDS - SYNDICATE # 1729	GBR		81	0	0	0	0	0	0	11	0	11	0	(22)	0	33	0
RJ-1120171	00000	LLOYDS - SYNDICATE # 1856	GBR		1,084	0	0	640	0	0	0	63	0	703	0	(343)	0	1,046	0
RJ-1127861	00000	LLOYDS - SYNDICATE # 1861	GBR		(28)	0	0	0	0	0	0	109	0	109	0	116	0	(7)	0
RJ-1120054	00000	LLOYDS - SYNDICATE # 1886	GBR		102	0	9	357	0	0	0	67	0	433	0	28	0	405	0
RJ-1120064	00000	LLOYDS - SYNDICATE # 1919	GBR		41	0	0	0	0	0	0	270	0	270	0	281	0	(11)	0
RJ-1120124	00000	LLOYDS - SYNDICATE # 1945	GBR		32	0	0	0	0	0	0	13	0	13	0	0	0	13	0
RJ-1120186	00000	LLOYDS - SYNDICATE # 1947	GBR		7	0	0	0	0	0	0	14	0	14	0	(27)	0	41	0
RJ-1120084	00000	LLOYDS - SYNDICATE # 1955	GBR		209	0	2	0	0	0	0	61	0	63	0	0	0	63	0
RJ-1120103	00000	LLOYDS - SYNDICATE # 1967	GBR		193	1	8	0	0	0	0	117	0	126	0	0	0	126	0
RJ-1120106	00000	LLOYDS - SYNDICATE # 1969	GBR		36	0	0	0	0	0	0	24	0	24	0	0	0	24	0
RJ-1128001	00000	LLOYDS - SYNDICATE # 2001	GBR		2,099	0	0	2,426	0	0	0	493	0	2,919	0	61	0	2,858	0
RJ-1128003	00000	LLOYDS - SYNDICATE # 2003	GBR		120	3	0	101	0	0	0	49	0	153	0	(29)	0	182	0
RJ-1120071	00000	LLOYDS - SYNDICATE # 2007	GBR		(66)	0	0	0	0	0	0	119	0	119	0	116	0	3	0
RJ-1128010	00000	LLOYDS - SYNDICATE # 2010	GBR		900	0	0	880	0	0	0	39	0	919	0	(213)	0	1,132	0
RJ-1120104	00000	LLOYDS - SYNDICATE # 2012	GBR		58	0	0	0	0	0	0	29	0	29	0	0	0	29	0
RJ-1120114	00000	LLOYDS - SYNDICATE # 2015	GBR		26	0	0	0	0	0	0	18	0	18	0	0	0	18	0
RJ-1120164	00000	LLOYDS - SYNDICATE # 2088	GBR		0	0	0	0	0	0	0	0	0	0	0	(9)	0	9	0
RJ-1128121	00000	LLOYDS - SYNDICATE # 2121	GBR		70	0	0	0	0	0	0	11	0	11	0	0	0	11	0
RJ-1120112	00000	LLOYDS - SYNDICATE # 2232	GBR		391	0	0	0	0	0	0	219	0	219	0	211	0	8	0
RJ-1120152	00000	LLOYDS - SYNDICATE # 2357	GBR		72	0	0	0	0	0	0	48	0	48	0	0	0	48	0
RJ-1120196	00000	LLOYDS - SYNDICATE # 2358	GBR		4,646	524	6	1,018	0	0	0	1,347	0	2,895	0	440	0	2,455	0
RJ-1128488	00000	LLOYDS - SYNDICATE # 2488	GBR		(8)	0	0	0	0	0	0	91	0	91	0	90	0	1	0
RJ-1128623	00000	LLOYDS - SYNDICATE # 2623	GBR		8,798	661	28	4,125	162	(185)	0	3,334	0	8,125	0	1,273	0	6,852	0
RJ-1120182	00000	LLOYDS - SYNDICATE # 2689	GBR		20	0	0	0	0	0	0	13	0	13	0	1	0	12	0
RJ-1120172	00000	LLOYDS - SYNDICATE # 2786	GBR		81	0	0	0	0	0	0	56	0	56	0	2	0	54	0
RJ-1128791	00000	LLOYDS - SYNDICATE # 2791	GBR		93	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RJ-1128987	00000	LLOYDS - SYNDICATE # 2987	GBR		11,267	5	0	6,907	111	(127)	0	1,115	0	8,011	0	(1,685)	0	9,696	0
RJ-1129000	00000	LLOYDS - SYNDICATE # 3000	GBR		51	0	0	0	0	0	0	20	0	20	0	(133)	0	153	0
RJ-1120082	00000	LLOYDS - SYNDICATE # 3010	GBR		143	0	0	0	0	0	0	107	0	107	0	0	0	107	0
RJ-1120055	00000	LLOYDS - SYNDICATE # 3623	GBR		531	0	0	0	0	0	0	40	0	40	0	72	0	(32)	0
RJ-1120116	00000	LLOYDS - SYNDICATE # 3902	GBR		0	0	0	0	0	0	0	0	0	0	(25)	0	25	0	
RJ-1120075	00000	LLOYDS - SYNDICATE # 4020	GBR		4,289	0	0	1,908	0	0	0	1,227	0	3,135	0	(465)	0	3,600	0
RJ-1120086	00000	LLOYDS - SYNDICATE # 4141	GBR		22	0	0	0	0	0	0	7	0	7	0	0	0	7	0
RJ-1120067	00000	LLOYDS - SYNDICATE # 4242	GBR		189	0	13	0	0	0	0	68	0	81	0	0	0	81	0
RJ-1126004	00000	LLOYDS - SYNDICATE # 4444	GBR		741	0	0	993	0	0	0	46	0	1,039	0	(129)	0	1,168	0
RJ-1126006	00000	LLOYDS - SYNDICATE # 4472	GBR		225	0	6	0	0	0	0	38	0	44	0	(104)	0	148	0
RJ-1120090	00000	LLOYDS - SYNDICATE # 4711	GBR		3	0	0	0	0	0	0	1	0	1	0	(26)	0	27	0
RJ-1126003	00000	LLOYDS - SYNDICATE # 5000	GBR		(6)	0	0	0	0	0	0	1	0	1	0	(38)	0	39	0
RJ-1120080	00000	LLOYDS - SYNDICATE # 5151	GBR		0	0	0	0	0	0	0	0	0	0	0	0	0	(1)	0
RJ-1120065	00000	LLOYDS - SYNDICATE # 5555	GBR		566	1	12	0	0	0	0	130	0	143	0	(24)	0	167	0
RJ-1120213	00000	LLOYDS - SYNDICATE # 5623	GBR		222	0	5	0	0	0	0	46	0	51	0	(11)	0	62	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
RJ-1120181	00000	LLOYDS - SYNDICATE # 5886	GBR		18	0	0	0	0	0	0	7	0	7	0	0	0	7	0
RJ-3191239	00000	LUMEN RE LTD.	BMU		1,318	0	0	455	0	0	0	0	0	455	0	0	0	455	0
RJ-1840000	00000	MAPFRE RE CO DE REASEGUROS S A	ESP		33,453	3,531	26	10,561	1,112	(1,270)	0	15,315	0	29,275	0	6,390	13,920	8,965	0
RJ-1460019	00000	MS AMLIN AG	BMU		7,624	3,070	28	5,569	0	0	0	1,726	0	10,393	0	1,040	0	9,353	0
RJ-1340165	00000	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT	DEU		120,396	11,833	84	57,411	3,559	(4,063)	0	54,302	0	123,126	0	21,056	0	102,070	0
RJ-3190686	00000	PARTNERRE GRP	BMU		839	0	0	0	0	0	0	0	0	0	0	(430)	0	430	0
RJ-3190339	14033	RENAISSANCE REINSURANCE LTD.	BMU		1,662	0	0	0	0	0	0	0	0	0	0	(705)	0	705	0
RJ-1460146	00000	SWISS REINSURANCE CO.	CHE		57,906	9,075	64	16,346	2,224	(2,540)	0	31,647	0	56,816	0	16,315	0	40,501	0
RJ-1120159	00000	TRANSRE LONDON LTD	GBR		24	0	0	0	0	0	0	14	0	14	0	0	0	14	0
5499999	Total reciprocal jurisdiction - other non-U.S. insurers				411,285	45,287	506	181,004	10,587	(12,089)	0	166,740	0	392,035	0	60,719	14,843	316,473	140
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				411,285	45,287	506	181,004	10,587	(12,089)	0	166,740	0	392,035	0	60,719	14,843	316,473	140
5799999	Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				2,335,422	279,644	9,592	784,198	41,069	239,343	0	924,343	0	2,278,189	14	488,216	228,155	1,561,818	21,503
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999	Totals				2,335,422	279,644	9,592	784,198	41,069	239,343	0	924,343	0	2,278,189	14	488,216	228,155	1,561,818	21,503

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk									35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent				
05-0284861	APPALACHIAN INSURANCE COMPANY	0	0		0	6,841	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0199999	Total authorized - affiliates - U.S. intercompany pooling	0	0	XXX	0	6,841	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
05-0254496	AFFILIATED FM INSURANCE COMPANY	0	0		0	22,038	45,580	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0399999	Total authorized - affiliates - U.S. non-pool - other	0	0	XXX	0	22,038	45,580	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0499999	Total authorized - affiliates - U.S. non-pool	0	0	XXX	0	22,038	45,580	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999	Total authorized - affiliates - other (non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	0	0	
0899999	Total authorized - affiliates	0	0	XXX	0	28,879	45,580	0	0	0	0	0	0	0	0	XXX	0	0	
95-2371728	ACE AMERICAN INSURANCE COMPANY	0	0		0	1,872	5,622	0	7,494	8,993	1,872	7,121	0	7,121	1	0	114		
06-0237820	ACE PROPERTY & CASUALTY INS CO	0	0		0	0	3,632	0	3,632	4,358	0	4,358	0	4,358	1	0	70		
22-2235730	ADMIRAL INSURANCE COMPANY	0	0		0	0	0	0	0	0	0	0	0	0	2	0	0		
95-3187355	ALLIANZ GLOBAL	0	0		0	2,934	0	9	2,925	3,510	3,086	424	0	424	2	0	9		
06-1182357	ALLIED WORLD INS CO	0	0		0	(18)	0	0	0	0	0	0	0	0	3	0	0		
36-2661954	AMERICAN AGRICULTURAL INSURANCE COMPANY	0	0		0	3	423	0	426	511	3	508	0	508	3	0	14		
59-0593886	AMERICAN BANKERS INS CO OF FLA	0	0		0	0	3,493	0	3,493	4,192	0	4,192	0	4,192	2	0	88		
25-1118523	AMERICAN GENERAL LIFE INS CO OF DELAWARE	0	0		0	0	122	0	122	146	0	146	0	146	3	0	4		
13-5124990	AMERICAN HOME ASSURANCE COMPANY	0	0		0	204	0	0	204	245	245	0	0	0	2	0	0		
38-0829210	AMERISURE MUTUAL INSURANCE COMPANY	0	0		0	0	334	0	334	401	0	401	0	401	3	0	11		
13-3023897	ANEX SYNDICATE INC.	0	0		0	0	122	0	122	146	0	146	0	146	6	0	18		
43-0990710	ARCH INSURANCE COMPANY	0	0		0	11	34	8	37	45	11	34	0	34	2	0	1		
06-1430254	ARCH REINSURANCE COMPANY	0	0		0	1,534	4,278	4	5,808	6,970	1,534	5,436	0	5,436	2	0	114		
13-5358230	ARROWOOD INDEMNITY CO	0	0		0	0	356	0	356	427	0	427	0	427	6	0	51		
75-2344200	ASPEN AMERICA INS CO	0	0		0	365	2,942	0	3,307	3,968	365	3,603	0	3,603	3	0	101		
38-0315280	AUTO OWNERS INSURANCE COMPANY	0	0		0	0	0	0	0	0	0	0	0	0	6	0	0		
47-0574325	BERKLEY INSURANCE COMPANY	0	0		0	2,104	0	19	2,085	2,502	2,502	0	0	0	2	0	0		
43-1432586	BERKLEY REGIONAL INSURANCE	0	0		0	1	0	0	1	1	1	0	0	0	6	0	0		
63-0202590	BERKSHIRE HATHAWAY SPECIALTY INSURANCE	0	0		0	164	5	2	167	200	164	36	0	36	1	0	1		
39-0971527	CAPITOL INDEMNITY CORPORATION	0	0		184	0	0	0	0	0	0	0	0	0	3	0	0		
31-0542366	CINCINNATI INSURANCE CO.	0	0		0	(478)	1,630	0	1,152	1,382	(478)	1,860	0	1,860	2	0	39		
36-2114545	CONTINENTAL CASUALTY COMPANY	0	0		0	(128)	1,357	0	1,229	1,475	(128)	1,603	0	1,603	2	0	34		
13-5010440	CONTINENTAL INSURANCE COMPANY	0	0		0	0	144	0	144	173	0	173	0	173	2	0	4		
37-0807507	COUNTRY MUTUAL INSURANCE COMPANY	0	0		0	11	0	0	11	13	13	0	0	0	2	0	0		
38-2145898	DORINCO REINSURANCE COMPANY	0	0		0	0	163	0	163	196	0	196	0	196	3	0	5		
39-0264050	EMPLOYERS INSURANCE OF WAUSAU	0	0		0	0	195	0	195	234	0	234	0	234	3	0	7		
42-0234980	EMPLOYERS MUTUAL CASUALTY COMPANY	0	0		0	4	563	0	567	680	4	676	0	676	3	0	19		
35-2293075	ENDURANCE ASSURANCE CORP	0	0		0	2,354	13,949	114	16,189	19,427	2,354	17,073	0	17,073	2	0	359		
22-2005057	EVEREST REINSURANCE COMPANY	0	0		0	27,004	100,098	104	126,998	152,397	27,004	125,393	0	125,393	2	0	2,633		
15-0302550	EXCELSIOR INSURANCE CO	0	0		0	0	742	0	742	890	0	890	0	890	3	0	25		
13-2673100	GENERAL REINSURANCE CORPORATION	0	0		0	37,861	116,620	96	154,385	185,262	37,861	147,401	0	147,401	1	0	2,358		
13-3029255	GENERAL SECURITY NATIONAL INSURANCE COMP	0	0		0	0	2,379	6	2,373	2,848	0	2,848	0	2,848	3	0	80		
13-1958482	GENERAL STAR NATIONAL INS. CO.	0	0		0	315	8,851	9	9,157	10,988	315	10,673	0	10,673	1	0	171		
13-5617450	GENERALI US BRANCH	0	0		0	0	347	0	347	416	0	416	0	416	2	0	9		
31-0501234	GREAT AMERICAN INSURANCE COMPANY	0	0		0	0	27	0	27	32	0	32	0	32	2	0	1		
95-1479095	GREENWICH INSURANCE CO	0	0		0	243	878	0	1,121	1,345	243	1,102	0	1,102	2	0	23		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk							
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
06-0383750	HARTFORD FIRE INSURANCE COMPANY	0	0		0	1	0	1	1	1	0	0	0	2	0	
30-0409219	HDI GLOBAL INSURANCE COMPANY	0	0		0	67	100	0	167	200	67	133	0	2	3	
02-0308052	HOME INSURANCE COMPANY	0	0		0	0	0	0	0	0	0	0	0	6	0	
74-2195939	HOUSTON CASUALTY CO.	0	0		0	13	874	0	887	1,064	13	1,051	0	1	17	
23-0723970	INSURANCE COMPANY OF NORTH AMERICA	0	0		0	62	0	11	51	61	61	0	0	1	0	
13-3046844	INTERNATIONAL AMERICAN SYNDICATE	0	0		0	0	121	0	121	145	0	145	0	6	17	
30-0875959	LAMORAK INS CO	0	0		0	(9)	0	0	0	0	0	0	0	6	0	
25-1149494	LEXINGTON INS CO	0	0		0	(78)	0	0	0	0	0	0	0	2	0	
04-1543470	LIBERTY MUTUAL INSURANCE COMPANY	0	0		0	327	360	21	666	799	327	472	0	3	13	
36-3347420	MAPFRE INSURANCE CO	0	0		0	0	14	3	11	13	0	13	0	3	0	
22-3818012	MIITSUI SUMITOMO INS CO OF AMER	0	0		0	299	113	0	412	494	299	195	0	2	4	
13-3467153	MIITSUI SUMITOMO INSURANCE USA INC.	0	0		0	0	385	0	385	462	0	462	0	2	10	
13-4924125	MUNICH REINSURANCE AMERICA INC.	0	0		0	2,572	0	5	2,567	3,080	3,080	0	0	2	0	
38-0865250	NATIONAL CASUALTY COMPANY	0	0		0	0	2,887	0	2,887	3,464	0	3,464	0	3	97	
47-0355979	NATIONAL INDEMNITY COMPANY	0	0		0	272	4,420	884	3,808	4,570	272	4,298	0	1	69	
36-2403971	NATIONAL LIABILITY & FIRE	0	0		0	9	236	0	245	294	9	285	0	2	5	
25-0687550	NATIONAL UNION FIRE INS CO OF PITTSBURGH	0	0		0	1,548	2,754	0	4,302	5,162	1,548	3,614	0	2	76	
31-4177100	NATIONWIDE MUTUAL INSURANCE COMPANY	0	0		0	27,445	55,931	0	83,376	100,051	27,445	72,606	0	3	2,033	
47-0698507	ODYSSEY REINSURANCE CO	0	0		0	(947)	3,723	0	2,776	3,331	(947)	4,278	0	2	90	
23-1502700	ONEBEACON INSURANCE COMPANY	0	0		0	0	1,260	0	1,260	1,512	0	1,512	0	6	181	
13-3031176	PARTNER REINS CO OF THE US	0	0		0	0	45	0	45	54	0	54	0	2	1	
13-3531373	PARTNERRE INSURANCE CO. OF NY	0	0		0	0	11	0	11	13	0	13	0	13	0	
13-2919779	PEERLESS INDEMNITY INSURANCE COMPANY	0	0		0	0	2,418	0	2,418	2,902	0	2,902	0	3	81	
23-1642962	PENNSYLVANIA MANUFACTURERS ASSOC INS	0	0		0	0	3,099	0	3,099	3,719	0	3,719	0	2	78	
00-0000000	PRICE FORBES	0	0		0	0	0	0	0	0	0	0	0	0	0	
13-1188550	PUBLIC SERVICE MUTUAL INSURANCE COMPANY	0	0		0	0	3,523	0	3,523	4,228	0	4,228	0	6	507	
23-1641984	QBE REINSURANCE CORP	0	63	0001	0	5,508	17,242	20	22,730	27,276	5,445	21,831	63	2	457	
52-1952955	RENAISSANCE REINS US INC	0	0		0	235	2,044	0	2,279	2,735	235	2,500	0	2	52	
86-0274508	REPWEST INSURANCE CO	0	0		0	0	1	0	1	1	0	1	0	3	0	
37-0915434	RLI INSURANCE COMPANY	0	0		0	0	432	0	432	518	0	518	0	2	11	
16-0366830	RSUI IND CO	0	0		0	0	0	0	0	0	0	0	0	0	0	
75-1444207	SCOR REINSURANCE COMPANY	0	0		0	11,300	26,000	57	37,243	44,692	11,300	33,392	0	3	935	
39-0333950	SENTRY INSURANCE A MUTUAL COMPANY	0	0		0	0	2,919	0	2,919	3,503	0	3,503	0	2	74	
13-2997499	SIRIUSPOINT AMERICA INSURANCE CO	0	0		0	0	1,233	0	1,233	1,480	0	1,480	0	4	49	
75-1670124	STARR IND & LIAB COMPANY	0	0		0	2,638	7,823	1,565	8,896	10,676	2,638	8,038	0	3	225	
81-4566522	STARR SPECIALTY INS CO	0	0		0	1	66	13	54	64	1	63	0	3	2	
52-0981481	STEADFAST INSURANCE COMPANY	0	0		0	0	14	3	11	13	0	13	0	13	0	
02-0311919	SWISS RE CORP SOLUTIONS AMER INS	0	0		0	(250)	726	145	331	397	(250)	647	0	2	14	
13-1675535	SWISS REINSURANCE AMERICA CORPORATION	0	0		0	2,659	55,750	12	58,397	70,076	2,659	67,417	0	2	1,416	
13-6108722	TOKIO MARINE & NICHIDO FIRE INS CO LTD U	0	0		0	0	16	0	16	19	0	19	0	1	0	
13-4032666	TOKIO MARINE AMERICA INS CO	0	0		0	0	17	3	14	16	0	16	0	1	0	
13-5616275	TRANSATLANTIC REINSURANCE COMPANY	0	0		0	805	2,153	431	2,527	3,033	805	2,228	0	1	36	
06-0566050	TRAVELERS INDEMNITY COMPANY	0	0		0	656	6,576	20	7,212	8,654	656	7,998	0	1	128	
13-2953213	UNIONE ITALIANA REINSURANCE CO OF AMERIC	0	0		0	0	576	2	574	689	0	689	0	6	83	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
42-0644327	UNITED FIRE & CASUALTY CO.	0	0		0	0	0	0	0	0	0	0	0	0	6.	0	0
36-3522250	WAUSAU BUSINESS INS COMPANY	0	0		0	805	0	0	805	966	880	86	0	86	3.	0	2
48-0921045	WESTPORT INSURANCE CORPORATION	0	0		0	(14)	6,723	1,345	5,364	6,437	(14)	6,451	0	6,451	2.	0	135
75-6017952	XL INSURANCE AMERICA INC.	0	0		0	(95)	0	0	0	0	0	0	0	0	2.	0	0
13-3787296	XL INSURANCE CO OF NEW YORK	0	0		0	0	1	0	1	1	0	1	0	1	6.	0	0
13-1290712	XL REINSURANCE AMERICA INC.	0	0		0	20,276	35,570	23	55,823	66,988	20,276	46,712	0	46,712	2.	0	981
85-0277191	XL SPECIALTY INSURANCE COMPANY (CANADA)	0	0		0	39	419	0	458	550	39	511	0	511	2.	0	11
95-1651549	ZENITH INSURANCE CO	0	0		0	0	0	0	0	0	0	0	0	0	6.	0	0
36-4233459	ZURICH AMERICAN INS CO	0	0		0	1,245	0	12	1,233	1,480	1,480	0	0	0	2.	0	0
36-2781080	ZURICH AMERICAN INSURANCE COMPANY OF ILL	0	0		0	2,134	330	0	2,464	2,957	2,134	823	0	823	2.	0	17
0999999	Total authorized - other U.S. unaffiliated insurers	0	63	XXX	184	155,883	518,211	4,945	669,349	803,219	157,431	645,788	63	645,725	XXX	1	14,272
AA-9995081	AGENCY MANAGERS LTD	0	0		0	(1,007)	0	0	0	0	0	0	0	0	6.	0	0
AA-9995022	EXCESS AND CASUALTY REINSURANCE ASSOC.	0	0		0	0	3,452	0	3,452	4,142	0	4,142	0	4,142	6.	0	497
AA-9993217	MAIDEN LANE SYNDICATE INC.	0	0		0	0	42	0	42	50	0	50	0	50	6.	0	6
AA-9995032	MUTUAL MARINE OFFICE, INCORPORATED	0	0		0	2,046	218,760	0	220,806	264,967	2,046	262,921	0	262,921	6.	0	31,551
AA-9993225	SOUTH PLACE SYNDICATE	0	0		0	0	23	0	23	28	0	28	0	28	6.	0	3
1199999	Total authorized - pools - voluntary pools	0	0	XXX	0	1,039	222,277	0	224,323	269,188	2,046	267,142	0	267,142	XXX	0	32,057
AA-1120810	ACE EUROPEAN GRP LTD	0	0		0	0	0	0	0	0	0	0	0	0	1.	0	0
AA-1370047	AIG EUROPE S.A.	0	0		0	0	0	0	0	0	0	0	0	0	2.	0	0
AA-1580015	AIOI NISSAY DOWA INS CO LTD	0	0		0	0	66	0	66	79	0	79	0	79	2.	0	2
AA-1344102	ALLIANZ GLOBAL CORP & SPECIALTY AG	0	0		0	85	112	22	175	210	85	125	0	125	2.	0	3
AA-1120187	AMERICAN INTERNATIONAL GROUP UK LIMITED	0	0		0	0	0	0	0	0	0	0	0	0	2.	0	0
AA-1120053	ARCH INS UK LTD	0	0		0	0	19	0	19	23	0	23	0	23	2.	0	0
AA-3190932	ARGO RE LTD	0	756	0002	0	942	0	0	942	1,130	454	676	676	0	4.	20	0
AA-3194168	ASPEN INSURANCE LIMITED	0	0		0	37	744	0	781	937	37	900	0	900	3.	0	25
AA-1120337	ASPEN INSURANCE UK LIMITED	0	0		0	781	736	14	3,043	3,652	(45)	3,697	781	2,916	3.	22	82
AA-1360015	ASSICURAZIONI GEN S P A	0	0		0	60	0	6	54	65	65	0	0	0	2.	0	0
AA-3190004	ASSOCIATED ELECTRIC AND GAS INSURANCE SE	0	0		0	94	0	1	93	112	101	11	0	11	3.	0	0
AA-1560390	AVIVA INS CO OF CN	0	0		0	0	47	0	47	56	0	56	0	56	6.	0	7
AA-1120660	AVIVA INSURANCE LIMITED	0	0		0	501	1,023	0	1,524	1,829	501	1,328	0	1,328	2.	0	28
AA-1120049	AXA XL INS CO UK LTD	0	0		0	226	0	0	226	271	249	22	0	22	2.	0	0
AA-1784130	AXIS SPECIALTY EUROPE LTD.	0	0		0	4	25	0	29	35	4	31	0	31	3.	0	1
AA-3194139	AXIS SPECIALTY LTD	0	0		0	23	776	0	799	959	23	936	0	936	3.	0	26
AA-1460025	BALOISE INS CO LTD (BASLER VERS GES AG)	0	0		0	0	2	0	2	2	0	2	0	2	6.	0	0
AA-1120030	BERKSHIRE HATHAWAY INTL INS LTD	0	0		0	0	0	0	0	0	0	0	0	0	2.	0	0
AA-5280012	CENTRAL REINSURANCE CORPORATION	0	0		0	0	270	0	270	324	0	324	0	324	3.	0	9
AA-1320152	CHUBB EUROPEAN GROUP	0	0		0	131	0	0	131	157	157	0	0	0	1.	0	0
AA-1120191	CONVEX INSURANCE UK LTD	0	0		0	16	1,570	0	1,586	1,903	16	1,887	0	1,887	3.	0	53
AA-3191400	CONVEX RE LIMITED	0	116	0003	0	30	0	0	30	36	5	31	31	0	3.	1	0
AA-1120445	CORNHILL INSURANCE PLC.	0	15	0004	0	0	0	0	0	0	0	0	0	0	2.	0	0
AA-1120495	DOMINION INSURANCE COMPANY LIMITED	0	0		0	0	18	0	18	22	0	22	0	22	6.	0	3
AA-3194130	ENDURANCE SPECIALTY INS LTD	0	0		0	0	85	0	85	102	0	102	0	102	2.	0	2
AA-1124129	ENDURANCE WORLDWIDE INSURANCE LTD	0	0		0	2,176	942	3	3,115	3,738	2,176	1,562	0	1,562	2.	0	33

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1780124	EVEREST INSURANCE (IRELAND) DAC	0	0		0	117	15	0	132	158	117	41	0	41	2	0	1
AA-3191289	FIDELIS INSURANCE BERMUDA LIMITED	0	0		0	(182)	352	0	170	204	(182)	386	0	386	3	0	11
AA-1120175	FIDELIS UNDERWRITING LIMITED	0	0		0	0	2,816	0	2,816	3,379	0	3,379	0	3,379	3	0	95
AA-1340043	GREAT LAKES INS SE	0	0		0	24	0	0	24	29	24	5	0	5	2	0	0
AA-1340125	HANNOVER RUCK SE	0	8	0005	0	958	3,265	0	4,223	5,067	950	4,117	8	4,109	2	0	86
AA-1340106	HDI GLOBAL SE	0	1,728	0006	0	4,923	1,246	44	6,125	7,350	3,195	4,155	1,728	2,427	2	36	51
AA-1340041	HDI GLOBAL SPECIALTY SE	0	0		0	9	0	0	9	11	11	0	0	0	2	0	0
AA-1490002	HELVETIA SCHWEIZERISCHE	0	0		0	24	0	0	24	29	29	0	0	0	3	0	0
AA-1460080	HELVETIA SWISS	0	0		0	813	1,660	4	2,469	2,963	813	2,150	0	2,150	3	0	60
AA-2230425	I.R.B., IST. DE RESS DO BRAZIL	0	0		12,450	4,539	0	5	4,534	5,441	(1,013)	6,454	0	6,454	0	194	0
AA-3190871	LANCASHIRE INSURANCE COMPANY LIMITED	0	0		0	0	75	0	75	90	0	90	0	90	3	0	3
AA-1569530	LAURENTIAN GENERAL INSURANCE COMPANY INC	0	36	0007	0	36	35	0	71	85	0	85	36	49	6	1	6
AA-1370048	LIBERTY MUT INS EUROPE LTD	0	0		0	0	45	9	36	43	0	43	0	43	3	0	1
AA-3190917	LIBERTY SPECIALTY MARKETS BERMUDA LTD	0	0		0	65	97	19	143	171	65	106	0	106	3	0	3
AA-1126033	LLOYDS - SYNDICATE # 0033	0	0		0	249	152	30	371	445	249	196	0	196	3	0	5
AA-1126250	LLOYDS - SYNDICATE # 0250	0	0		0	0	17	0	17	20	0	20	0	20	3	0	1
AA-1126318	LLOYDS - SYNDICATE # 0318	0	0		(24)	141	131	28	89	107	(24)	131	0	131	3	0	4
AA-1126382	LLOYDS - SYNDICATE # 0382	0	0		0	105	105	0	105	126	0	126	0	126	3	0	4
AA-1126435	LLOYDS - SYNDICATE # 0435	0	0		0	130	130	0	130	156	0	156	0	156	3	0	4
AA-1126457	LLOYDS - SYNDICATE # 0457	0	0		0	12	14	0	26	31	12	19	0	19	3	0	1
AA-1126510	LLOYDS - SYNDICATE # 0510	0	0		(41)	699	140	0	518	622	(41)	663	0	663	3	0	19
AA-1126566	LLOYDS - SYNDICATE # 0566	0	0		0	27	529	0	556	667	27	640	0	640	3	0	18
AA-1126609	LLOYDS - SYNDICATE # 0609	0	0		0	8	2,021	0	2,029	2,435	8	2,427	0	2,427	3	0	68
AA-1126623	LLOYDS - SYNDICATE # 0623	0	0		0	1	29	0	30	36	1	35	0	35	3	0	1
AA-1127036	LLOYDS - SYNDICATE # 1036	0	0		0	58	70	19	109	130	58	72	0	72	3	0	2
AA-1127084	LLOYDS - SYNDICATE # 1084	0	0		0	2	97	0	99	119	2	117	0	117	3	0	3
AA-1127183	LLOYDS - SYNDICATE # 1183	0	0		0	107	538	19	626	751	107	644	0	644	3	0	18
AA-1127200	LLOYDS - SYNDICATE # 1200	0	0		0	0	94	19	75	90	0	90	0	90	3	0	3
AA-1127225	LLOYDS - SYNDICATE # 1225	0	0		(32)	119	119	24	63	76	(32)	108	0	108	3	0	3
AA-1120085	LLOYDS - SYNDICATE # 1274	0	0		0	29	65	13	81	97	29	68	0	68	3	0	2
AA-1127301	LLOYDS - SYNDICATE # 1301	0	0		0	0	300	60	240	288	0	288	0	288	3	0	8
AA-1127414	LLOYDS - SYNDICATE # 1414	0	0		0	30	757	151	636	763	30	733	0	733	3	0	21
AA-1120102	LLOYDS - SYNDICATE # 1458	0	0		0	0	0	0	1	1	0	1	0	1	3	0	0
AA-1127688	LLOYDS - SYNDICATE # 1688	0	0		0	94	355	71	378	454	94	360	0	360	3	0	10
AA-1120157	LLOYDS - SYNDICATE # 1729	0	0		0	7	5	0	12	14	7	7	0	7	3	0	0
AA-1120171	LLOYDS - SYNDICATE # 1856	0	0		0	2	30	0	32	38	2	36	0	36	3	0	1
AA-1120096	LLOYDS - SYNDICATE # 1880	0	0		0	(10)	172	34	128	153	(10)	163	0	163	3	0	5
AA-1120054	LLOYDS - SYNDICATE # 1886	0	0		0	(30)	42	0	12	14	(30)	44	0	44	3	0	1
AA-1120064	LLOYDS - SYNDICATE # 1919	0	0		0	0	715	143	572	686	0	686	0	686	3	0	19
AA-1120084	LLOYDS - SYNDICATE # 1955	0	0		0	0	19	4	15	18	0	18	0	18	3	0	1
AA-1120103	LLOYDS - SYNDICATE # 1967	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0
AA-1120106	LLOYDS - SYNDICATE # 1969	0	0		0	(21)	21	0	0	0	(21)	21	0	21	3	0	1
AA-1128001	LLOYDS - SYNDICATE # 2001	0	0		0	5	144	0	149	179	5	174	0	174	3	0	5
AA-1128003	LLOYDS - SYNDICATE # 2003	0	0		0	50	478	96	432	519	50	469	0	469	3	0	13

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1128010	LLOYDS - SYNDICATE # 2010	0	0		0	3	53	0	56	67	3	64	0	64	3	0	2
AA-1120104	LLOYDS - SYNDICATE # 2012	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0
AA-1120158	LLOYDS - SYNDICATE # 2014	0	0		0	0	67	13	54	64	0	64	0	64	3	0	0
AA-1128020	LLOYDS - SYNDICATE # 2020	0	0		0	0	8	0	8	10	0	10	0	10	3	0	0
AA-1128121	LLOYDS - SYNDICATE # 2121	0	0		0	0	34	7	27	33	0	33	0	33	3	0	1
AA-1120112	LLOYDS - SYNDICATE # 2232	0	0		0	0	22	4	18	21	0	21	0	21	3	0	1
AA-1120097	LLOYDS - SYNDICATE # 2468	0	0		0	(6)	9	2	1	1	(6)	7	0	7	3	0	0
AA-1128488	LLOYDS - SYNDICATE # 2488	0	0		0	0	27	0	27	32	0	32	0	32	3	0	1
AA-1128623	LLOYDS - SYNDICATE # 2623	0	0		0	7	138	28	117	141	7	134	0	134	3	0	4
AA-1128791	LLOYDS - SYNDICATE # 2791	0	0		0	(89)	105	0	16	19	(89)	108	0	108	3	0	3
AA-1128987	LLOYDS - SYNDICATE # 2987	0	0		0	39	771	154	656	787	39	748	0	748	3	0	21
AA-1120179	LLOYDS - SYNDICATE # 2988	0	0		0	0	49	0	49	59	0	59	0	59	3	0	2
AA-1129000	LLOYDS - SYNDICATE # 3000	0	0		0	102	26	7	121	145	102	43	0	43	3	0	1
AA-1129210	LLOYDS - SYNDICATE # 3210	0	0		0	212	0	0	212	254	0	0	0	0	3	0	0
AA-1120116	LLOYDS - SYNDICATE # 3902	0	0		0	(7)	74	15	52	63	(7)	70	0	70	3	0	2
AA-1120075	LLOYDS - SYNDICATE # 4020	0	0		0	(3)	1,280	3	1,274	1,529	(3)	1,532	0	1,532	3	0	43
AA-1120086	LLOYDS - SYNDICATE # 4141	0	0		0	0	30	0	30	36	0	36	0	36	3	0	1
AA-1120067	LLOYDS - SYNDICATE # 4242	0	0		0	(18)	369	0	351	421	(18)	439	0	439	3	0	12
AA-1126004	LLOYDS - SYNDICATE # 4444	0	0		0	(43)	66	13	10	12	(43)	55	0	55	3	0	2
AA-1126006	LLOYDS - SYNDICATE # 4472	0	0		0	89	0	7	82	98	0	0	0	0	3	0	0
AA-1120090	LLOYDS - SYNDICATE # 4711	0	0		0	2	13	0	15	18	2	16	0	16	3	0	0
AA-1126003	LLOYDS - SYNDICATE # 5000	0	0		0	13	8	2	19	23	13	10	0	10	3	0	0
AA-1120080	LLOYDS - SYNDICATE # 5151	0	0		0	0	1,184	3	1,184	1,421	0	1,421	0	1,421	3	0	40
AA-1120065	LLOYDS - SYNDICATE # 5555	0	0		0	0	3	1	2	3	0	3	0	3	3	0	0
AA-1120181	LLOYDS - SYNDICATE # 5886	0	0		0	3	45	0	48	58	3	55	0	55	3	0	2
AA-1120227	LLOYDS - SYNDICATE # 9584	0	0		0	0	19	0	19	23	0	23	0	23	3	0	1
AA-1840000	MAPFRE INDUSTRIAL S A	0	583	0008	0	570	2,399	480	2,489	2,987	(13)	3,000	583	2,417	3	16	68
AA-3190829	MARKEL BERMUDA LIMITED	0	51	0015	0	43	0	0	43	52	0	52	51	1	0	1	0
AA-1121410	MITSUMI SUMITOMO INS CO (EUROPE) LTD	0	0		0	767	0	1	766	919	0	0	0	0	3	0	0
AA-1380135	NEDERLANDSCHE CREDIETVERZEKERING MIJ. N.	0	1	0009	0	0	0	0	0	0	0	0	0	0	6	0	0
AA-1460100	NOUVELLE CIE DE REASSURANCES S. A.	0	621	0010	0	621	275	0	896	1,075	0	1,075	621	454	2	13	10
AA-1120481	QBE INSURANCE (EUROPE) LIMITED	0	0		0	0	10	2	8	10	0	10	0	10	2	0	0
AA-3190339	RENAISSANCE REINSURANCE LTD.	0	0		0	2	31	0	33	40	2	38	0	38	2	0	1
AA-1120019	SCOR UK CO LTD	0	0		0	4	483	0	487	584	4	580	0	580	3	0	16
AA-1580110	SOMPO JAPAN INSURANCE INC.	0	0		0	18	0	0	18	22	0	0	0	0	2	0	0
AA-1120962	ST PAUL REINSURANCE CO. LTD. (UK CORP)	0	0		0	0	1	0	1	1	0	1	0	1	6	0	0
AA-1370020	SWISS RE INTERNATIONAL SE	0	0		0	331	4,794	959	4,166	4,999	331	4,668	0	4,668	2	0	98
AA-1121445	TOKIO MARINE EUROPE INS LTD	0	0		0	0	72	0	72	86	0	86	0	86	1	0	1
AA-3190870	VALIDUS REINSURANCE LTD	0	4,905	0011	0	0	0	0	0	0	0	0	0	0	6	0	0
AA-1460185	WIINTERTHUR SCHWEIZERISCHE VERSGES AG	0	0		0	1,195	1,926	0	3,121	3,745	1,195	2,550	0	2,550	6	0	306
AA-3191315	XL BERMUDA LTD	0	0		0	0	15	3	12	14	0	14	0	14	2	0	0
AA-1121575	YASUDA FIRE & MARINE INS CO OF EUROPE	0	0		0	0	756	0	756	907	0	907	0	907	6	0	109
AA-1460190	ZURICH INS CO LTD	0	74	0012	0	0	0	0	0	0	0	0	0	0	2	0	0
AA-1780059	ZURICH INSURANCE PLC SECURSAL	0	0		0	0	21	4	17	20	0	20	0	20	2	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
1299999	Total authorized - other non-U.S. insurers	0	8,894	XXX	13,231	20,765	40,671	2,689	58,747	70,497	11,174	59,322	10,969	48,353	XXX	305	1,578
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	8,957	XXX	13,415	206,566	826,739	7,634	952,419	1,142,903	170,651	972,252	11,032	961,220	XXX	306	47,907
20-2740839	WATCH HILL INSURANCE COMPANY	0	0		0	0	8,135	8,135	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1699999	Total unauthorized - affiliates - U.S. non-pool - captive	0	0	XXX	0	0	8,135	8,135	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999	Total unauthorized - affiliates - U.S. non-pool	0	0	XXX	0	0	8,135	8,135	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190418	NEW PROVIDENCE MUTUAL LIMITED	0	0		0	0	4,117	4,117	0	0	0	0	0	0	6	0	0
1999999	Total unauthorized - affiliates - other (non-U.S.) - captive	0	0	XXX	0	0	4,117	4,117	0	0	0	0	0	0	XXX	0	0
AA-3190411	RISK ENGINEERING INSURANCE COMPANY LTD	0	0		90,081	200,159	83,675	83,780	200,054	240,064	110,078	129,986	90,081	39,905	2	1,892	838
2099999	Total unauthorized - affiliates - other (non-U.S.) - other	0	0	XXX	90,081	200,159	83,675	83,780	200,054	240,064	110,078	129,986	90,081	39,905	XXX	1,892	838
2199999	Total unauthorized - affiliates - other (non-U.S.)	0	0	XXX	90,081	200,159	87,792	87,897	200,054	240,064	110,078	129,986	90,081	39,905	XXX	1,892	838
2299999	Total unauthorized - affiliates	0	0	XXX	90,081	200,159	95,927	96,032	200,054	240,064	110,078	129,986	90,081	39,905	XXX	1,892	838
32-0375147	ABBVIE INDEMNITY COMPANY, LLC	0	0		2	2	0	0	2	2	0	2	2	0	6	0	0
01-0562383	BUENA VISTA INSURANCE COMPANY	0	0		13,692	13,692	363	365	13,690	16,428	0	16,428	13,692	2,736	6	411	328
20-5612765	CANOPIUS US INSURANCE, INC	0	0		81	81	0	0	81	97	0	97	0	0	4	0	0
03-0368411	CIRCLETREE INSURANCE COMPANY	0	0		0	(112)	26,479	26,367	0	0	(112)	112	0	112	6	0	13
87-1924654	CLAREMONT IC	0	2,000	0013	0	26	0	0	26	31	29	2	2	0	6	0	0
00-0000000	CONTINENTAL RE	0	0		0	0	0	0	0	0	0	0	0	0	6	0	0
83-1810635	CONTROLLED OPPORTUNITY AND RISK INS CO	0	0		0	923	14	14	923	1,108	923	185	0	185	6	0	22
61-1737197	DIGITAL SIERRA INSURANCE LIMITED	0	0		0	0	1,255	1,255	0	0	0	0	0	0	6	0	0
61-1140366	DRISK INSURANCE INC.	0	0		1,137	1,137	14	17	1,134	1,361	0	1,361	1,137	224	6	34	27
26-0147121	EFFEM REINSURANCE COMPANY	0	0		7,526	7,526	3,172	3,591	7,107	8,528	0	8,528	7,526	1,002	6	226	120
03-0461286	EPIC INSURANCE COMPANY	0	0		0	130	193	193	130	156	130	26	0	26	6	0	3
27-0974075	FIRST GENERAL INSURANCE CO INC	0	0		0	0	0	0	0	0	0	0	0	0	6	0	0
37-1702152	Griffith Global Indemnity Company	0	0		0	719	91	98	712	855	719	136	0	136	6	0	16
43-1351735	H. C. INSURANCE CO.	0	0		0	(737)	0	0	0	0	0	0	0	0	6	0	0
35-2192889	HEINZ NOBLE, INC.	0	0		0	482	86	92	476	571	482	89	0	89	6	0	11
02-0712840	HIGHLAND PARK INSURANCE COMPANY	0	0		278	277	134	141	270	324	(1)	325	278	47	6	8	6
03-0340924	HILLBROOK INSURANCE COMPANY, INC.	0	0		0	0	0	0	0	0	0	0	0	0	6	0	0
AA-8310030	HILTI REINS IC LTD	0	0		0	0	46	46	0	0	0	0	0	0	6	0	0
98-0093786	INSURE-RITE LTD.	0	0		0	0	343	343	0	0	0	0	0	0	6	0	0
93-4053967	MANGROVE CELL 61 PC	0	0		0	13,966	0	0	13,966	16,759	16,670	89	0	89	6	0	11
03-0343780	MIDDLESEX ASSURANCE CO. LTD.	0	0		0	12,429	0	0	12,429	14,915	14,360	555	0	555	6	0	67
03-0375422	MOUNTAINVIEW INSURANCE COMPANY, INC	0	0		5,670	6,694	6,588	6,588	6,694	8,033	1,024	7,009	5,670	1,339	6	170	161
31-4177110	NATIONWIDE MUTUAL FIRE INSURANCE COMPANY	0	0		0	(16)	0	0	0	0	0	0	0	0	6	0	0
98-0357932	NW RE LIMITED	0	0		0	(13)	0	0	0	0	0	0	0	0	6	0	0
03-0321681	PROGRESS INS CO	0	0		0	0	53	53	0	0	0	0	0	0	6	0	0
92-2137982	PURITY INS LLC	0	0		0	0	463	463	0	0	0	0	0	0	6	0	0
47-2606709	RELSURE VERMONT, INC.	0	0		0	0	26	26	0	0	0	0	0	0	6	0	0
33-1039138	RISK MANAGEMENT ASSOCIATES	0	0		0	0	2	2	0	0	0	0	0	0	6	0	0
20-4148226	SENTINEL PROTECTION & INDEMNITY COMPANY	0	0		655	18,229	0	0	18,229	21,875	21,875	0	0	0	6	0	0
00-0000000	SIGNATURE AVIATION US HOLDINGS INC.	0	0		0	(810)	0	0	0	0	0	0	0	0	6	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
51-0387023	THOMSON REUTERS RISK MGMT INC	0	0		0	45	100	100	45	54	45	9	0	9	6	0	1
03-0348076	UT INSURANCE (VERMONT) INC	0	0		969	1,332	0	3	1,329	1,595	954	641	641	6	19	0	
76-0741131	WHITE MOUNTAIN INS	0	0		6,093	6,119	0	6	6,113	7,335	7,335	0	0	6	0	0	
00-0000000	WORLDWIDE RISK INS INC	0	0		3,005	3,235	0	5	3,230	3,876	1,423	2,453	2,453	6	74	0	
2399999	Total unauthorized - other U.S. unaffiliated insurers	0	2,000	XXX	39,027	85,356	39,422	39,767	86,587	103,904	65,953	37,951	31,401	6,549	XXX	942	786
AA-9993203	BURT SYNDICATE INCORPORATED	0	0		0	0	0	0	0	0	0	0	0	6	0	0	
AA-9995032	MUTUAL MARINE OFFICE, INC.	0	0		0	19,894	0	0	19,894	23,873	19,936	3,937	0	3,937	6	0	472
2599999	Total unauthorized - pools - voluntary pools	0	0	XXX	0	19,894	0	0	19,894	23,873	19,936	3,937	0	3,937	XXX	0	472
98-0413961	ADIDAS INTERNATIONAL RE LIMITED (AIR)	0	0		281	281	1,362	1,390	253	304	0	0	281	23	6	8	3
AA-1460002	AGRASSUR RE S.A.	0	0		0	437	0	0	437	524	524	0	0	6	0	0	
AA-5760051	AIG ASIA PACIFIC INS PTE LTD	0	0		0	18	0	3	15	18	18	0	0	2	0	0	
AA-1120841	AIG EUROPE LIMITED	0	0		0	191	913	927	177	212	191	21	0	21	6	0	3
AA-1564107	AIG INS CO OF CANADA	0	0		0	0	125	125	0	0	0	0	0	3	0	0	
AA-5320036	AIG INSURANCE HONG KONG LIMITED	0	0		0	332	0	0	332	398	398	0	0	3	0	0	
AA-5760041	ALIN INSURANCE PTE LTD	0	0		0	0	62	62	0	0	0	0	0	6	0	0	
AA-5320051	ALLIANZ GLOBAL CORP & SPECIALTY SE	0	0		0	0	2	2	0	0	0	0	0	2	0	0	
AA-1320065	ALLIANZ GLOBAL CORPORATE & SPECIALTY (FR	0	0		0	226	0	0	226	271	228	43	0	43	6	0	5
AA-5760049	ALLIANZ GLOBAL CORPORATE & SPECIALTY SE	0	0		0	0	0	0	0	0	0	0	0	2	0	0	
AA-3194128	ALLIED WORLD ASSURANCE COMPANY LTD	0	1,302	0014	0	(146)	0	0	0	0	0	0	0	2	0	0	
AA-5760063	ALPRE INSURANCE PTE. LTD.	0	0		0	0	98	98	0	0	0	0	0	6	0	0	
AA-1120147	ANCON INSURANCE COMPANY (UK) LIMITED	0	0		0	0	3	3	0	0	0	0	0	6	0	0	
AA-1780091	ARCH REINS EUROPE UNDERWRITING LTD	0	0		0	80	200	200	80	96	80	16	0	16	2	0	0
AA-1560118	ARCH REINSURANCE COMPANY	0	0		0	29	43	43	29	35	29	6	0	6	2	0	0
AA-3194126	ARCH REINSURANCE LTD.	0	72	0016	0	0	0	0	0	0	0	0	0	2	0	0	
AA-1440023	ASSA ABLOY FORSAKRINGS AB	0	0		1	1	138	138	1	1	0	1	1	6	0	0	
AA-2830001	ASSA CO DE SEGUROS SA	0	0		0	1,197	0	0	1,197	1,436	1,436	0	0	3	0	0	
AA-1930043	AUSTRALIAN REINS POOL CORP	0	0		0	6,733	1,428	1,428	6,733	8,080	6,733	1,347	0	1,347	6	0	162
AA-1320012	AXA CORPORATE SOLUTIONS ASSUR	0	0		0	(55)	0	0	0	0	0	0	0	2	0	0	
AA-1122027	AXA REINSURANCE UK PLC	0	122	0017	0	122	0	0	234	281	0	281	122	159	2	3	
AA-3191454	AXA XL BERMUDA	0	24,731	0018	0	14,396	0	0	14,396	17,275	(3,416)	20,691	20,691	2	0	435	
AA-1784115	AXIS RE LIMITED	0	0		0	0	1	1	0	0	0	0	0	3	0	0	
AA-8310017	BELAIR INSURANCE COMPANY LIMITED	0	0		0	0	17	17	0	0	0	0	0	6	0	0	
AA-1780051	BERKSHIRE HATHAWAY EUROPEAN INSURANCE DA	0	0		0	0	17	17	0	0	0	0	0	1	0	0	
AA-1120030	BERKSHIRE HATHAWAY SPECIALTY INSURANCE	0	0		0	307	0	0	307	368	335	33	0	33	2	0	1
AA-1560126	BMC FINANCIAL INC	0	0		0	5,245	0	3	5,242	6,290	5,565	725	0	725	6	0	87
AA-3191197	BMC INSURANCE COMPANY LIMITED	0	0		0	6,240	20,476	20,476	6,240	7,488	6,240	1,248	0	1,248	6	0	150
AA-1120305	BRYANSTON INSURANCE CO. LTD.	0	0		0	0	0	0	0	0	0	0	0	6	0	0	
AA-1370060	CAP VERALLIA	0	0		0	0	32	32	0	0	0	0	0	6	0	0	
AA-3191390	CASTLE HARBOUR INSURANCE LIMITED	0	0		0	150	4,062	4,078	134	161	150	11	0	11	3	0	0
AA-3160059	CASUARINA INTERNATIONAL INSURANCE LTD	0	0		0	0	0	0	0	0	0	0	0	6	0	0	
AA-3190190	CATERPILLAR INSURANCE CO LTD	0	50,000	0019	0	46,936	0	71	46,865	56,238	17,453	38,785	38,785	6	1,164	0	
AA-3194161	CATLIN INSURANCE COMPANY LTD	0	0		0	0	0	0	0	0	0	0	0	6	0	0	
AA-1320142	CCR RE	0	0		0	0	3	3	0	0	0	0	0	3	0	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk							
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-9240125	CHINA PACIFIC PROPERTY INS CO LTD	0	0		0	318	0	0	318	381	381	0	0	0	3	0
AA-3190002	CHUBB BERMUDA INS LTD	0	0		0	1,269	898	952	1,215	1,458	1,269	189	0	189	1	3
AA-1240002	CHUBB INS CO OF EUROPE	0	0		0	75	1,850	1,850	75	90	75	15	0	15	1	0
AA-5320057	CHUBB INS HONG KONG	0	0		0	1,080	0	5	1,075	1,290	1,290	0	0	0	1	0
AA-1370032	CLIMRE S.A.	0	0		0	0	0	0	0	0	0	0	0	0	6	0
AA-1320035	COLISEE RE	0	24	0020	0	24	1	1	46	55	0	55	24	31	6	4
AA-5760054	COLTIVI INSURANCE PTE LTD	0	0		724	724	82	82	724	869	0	869	724	145	6	17
AA-3191435	CONDUIT REINS LTD	0	489	0021	0	480	17	37	460	552	(9)	561	489	72	4	2
AA-1560300	DEFINITY INSURANCE COMPANY	0	0		0	141	81	81	141	169	141	28	0	28	3	1
AA-1340073	DEUTSCHE RUCKVERSICHERUNG AG	0	0		0	0	26	26	0	0	0	0	0	0	3	0
AA-1370033	DS DMITH RE S.A.	0	0		0	(53)	51	0	0	0	(53)	53	0	53	6	6
AA-1340085	E+S RUCKVERSICHERUNGS AKTIENGESELLSCHAFT	0	975	0022	0	973	0	0	1,954	2,345	0	2,345	975	1,370	2	29
AA-3190181	ELCO INSURANCE CO LTD	0	0		3,979	3,979	0	0	3,979	4,775	4,775	0	0	0	6	0
AA-3160135	ELDORADO GOLD INSURANCE CORP	0	0		2,386	2,386	724	724	2,386	2,863	0	2,863	2,386	477	6	57
AA-1370150	ELECTRO RE	0	0		0	0	17	17	0	0	0	0	0	0	6	0
AA-3191180	ELGO INSURANCE COMPANY LTD	0	0		15	556	0	0	556	667	667	0	0	0	6	0
AA-3190410	EPIC INSURANCE COMPANY LIMITED	0	0		0	55	0	11	44	53	0	0	0	0	6	0
AA-1220030	ERSTE ALLGEMEINE VERS AG	0	212	0023	0	185	0	0	375	450	0	450	212	238	6	29
AA-1370059	ESSILORLUXOTTICA RE	0	0		504	582	1,984	1,984	582	698	78	620	504	116	6	14
AA-3191347	ESTRELLA INSURANCE COMPANY LTD	0	0		0	792	100	192	700	840	792	48	0	48	6	6
AA-1780124	EVEREST REINSURANCE COMPANY	0	0		0	0	0	0	0	0	0	0	0	0	2	0
AA-3194101	EVEREST REINSURANCE COMPANY	0	0		0	(6)	65	59	0	0	(6)	6	0	6	2	0
AA-1120363	FARADAY REINS CO LTD	0	0		0	(2)	2	0	0	0	(2)	2	0	2	6	0
AA-5760067	FMG INSURANCE SINGAPORE PTE LT	0	0		0	5,080	0	5	5,075	6,090	6,069	21	0	21	6	3
AA-1370061	FORVIA RE S.A.	0	0		0	2,654	0	12	2,642	3,171	2,739	432	0	432	6	52
AA-1780117	GD INSURANCE COMPANY DAC	0	0		0	1,037	20	21	1,036	1,244	1,037	207	0	207	6	25
AA-1460060	GEN REINS CORP (EUROPE) AG	0	0		0	0	47	47	0	0	0	0	0	0	6	0
AA-1220035	GEN RUCKVERSICHERUNG AG	0	68	0024	0	41	0	0	85	102	0	102	68	34	6	4
AA-1930285	GENERAL REINS AUSTRALIA LTD	0	0		0	204	773	780	197	236	204	32	0	32	1	1
AA-1340145	GENERAL REINSURANCE AG	0	0		0	117	113	113	117	140	117	23	0	23	1	0
AA-1360020	GENERALI ITALIA SPA	0	0		0	27	0	5	22	26	26	0	0	0	2	0
AA-1370049	GIF RE S.A.	0	0		0	(12)	225	213	0	0	(12)	12	0	12	6	1
AA-1464111	GLACIER REINSURANCE LTD	0	0		0	444	0	0	896	1,075	475	600	0	600	6	72
AA-1080004	GLOBAL RISK UNDERWRITERS (BERMUDA) LTD	0	0		538	1,249	0	0	1,249	1,499	1,499	0	0	0	6	0
AA-3191524	GR BERMUDA SAC LTD	0	0		135,101	944	0	0	944	1,133	(26,999)	28,132	28,132	0	6	844
AA-3160230	GREENHEART INSURANCE CO. LTD.	0	0		5,343	5,343	0	0	5,343	6,412	0	6,412	5,343	1,069	6	128
AA-0050693	GROVE INSURANCE COMPANY LTD	0	0		0	2	0	0	2	2	0	0	0	0	6	0
AA-3191190	HAMILTON RE, LTD.	0	1,636	0025	0	179	0	0	179	215	76	139	139	0	3	4
AA-1560483	HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS	0	0		0	0	116	116	0	0	0	0	0	0	2	0
AA-1340129	HANSEATICA RUCKVERSICHERUNGS AG	0	663	0026	0	587	0	0	1,186	1,423	0	1,423	663	760	6	91
AA-1340093	HDI GLOBAL SE	0	0		0	0	2	2	0	0	0	0	0	0	2	0
AA-1580078	HDI-GERLING INDUSTRIE VERSICHERUNG AG	0	0		0	1	0	0	1	1	1	0	0	0	3	0
AA-1780003	HEWLETT PACKARD (HP) RE LTD.	0	0		0	(1)	1	0	0	0	(1)	1	0	1	6	0
AA-5670073	HIGHBROOK INS CO PTE LTD	0	0		0	0	131	131	0	0	0	0	0	0	6	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-3190875	HISCOX (BERMUDA) LTD	0	0		9,313	211	0	0	211	253	13	240	240	0	3	7	0
AA-1340190	HOCHRHEIN INTERNATIONALE RUCKV	0	3,981	0027	0	3,981	75	75	8,050	9,660	0	9,660	3,981	5,679	6	119	681
AA-1370031	HORTENSIA RE	0	0		3,775	3,866	1,172	1,177	3,861	4,633	91	4,542	3,775	767	6	113	92
AA-1370023	IMERYS RE LIMITED	0	0		109	697	0	31	666	799	0	0	0	0	6	0	0
AA-1560480	INTACT INSURANCE COMPANY	0	0		0	0	401	401	0	0	0	0	0	0	2	0	0
AA-1120209	INTERNATIONAL GENERAL INSURANCE COMPANY	0	0		0	1	13	13	1	1	0	0	0	0	3	0	0
AA-1370034	KERING RE	0	0		0	0	2,706	2,706	0	0	0	0	0	0	6	0	0
AA-3190906	KEYSTONE PF	0	0		35,138	3,694	0	0	3,694	4,433	(892)	5,325	5,325	0	6	160	0
AA-5760046	LENOVO INSURANCE COMPANY PTE LTD	0	0		0	1,343	0	84	1,259	1,510	1,510	0	0	0	6	0	0
AA-1560051	LIBERTY INS CO OF CANADA	0	0		0	0	41	41	0	0	0	0	0	0	6	0	0
AA-1780043	LIBERTY INTERNATIONAL	0	0		0	0	8	8	0	0	0	0	0	0	6	0	0
AA-1120855	LIBERTY MUTUAL INS EUROPE SA	0	0		0	(99)	105	6	0	0	(99)	99	0	99	6	0	12
AA-3190669	MARIAS FALLS INSURANCE COMPANY LTD	0	0		0	666	3,572	3,609	629	755	666	89	0	89	6	0	11
AA-3190279	MILLER INSURANCE COMPANY LTD	0	5,000	0028	0	2,432	0	0	2,432	2,918	1,819	1,099	1,099	0	6	33	0
AA-1580085	MIITSUI SUMITOMO INS. CO. LTD.	0	0		0	15	267	267	15	18	15	3	0	3	2	0	0
AA-5760058	MMG Insurance Singapore Pte Lt	0	0		0	353	0	0	353	424	424	0	0	0	6	0	0
AA-3160122	MONICELLO INSURANCE LIMITED	0	0		49	49	49	49	49	59	0	59	49	10	6	1	1
AA-1460019	MS AMLIN AG	0	0		0	4	744	748	0	0	0	0	0	0	2	0	0
AA-1340165	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT	0	92,716	0029	0	11,714	0	193	11,521	13,825	1,400	12,425	12,425	0	2	261	0
AA-1560600	MUNICH REINSURANCE CO. OF CANADA	0	0		0	0	85	85	0	0	0	0	0	0	2	0	0
AA-1120011	MUNICH REINSURANCE COMPANY (UK) GENERAL	0	0		0	0	332	332	0	0	0	0	0	0	2	0	0
AA-0000000	NEXUS INS ASIA PTE LTD (NIA)	0	0		0	1	0	0	1	1	1	0	0	0	6	0	0
AA-5760072	NEXUS INS INTL PTE LTD (NII)	0	0		0	53	0	0	53	64	64	0	0	0	6	0	0
AA-3770374	NEXUS LIMITED	0	0		0	(19)	0	0	0	0	0	0	0	0	6	0	0
AA-3190131	OWENS INSURANCE LTD	0	0		0	0	4	4	0	0	0	0	0	0	6	0	0
AA-1780078	PARTNER REINSURANCE EUROPE SE	0	281	0030	0	636	250	250	636	763	355	408	281	127	2	6	3
AA-1780096	PARTNERRE IRELAND DAC	0	0		0	32	0	0	32	38	38	0	0	0	2	0	0
AA-9240100	PEOPLE'S INSURANCE OF CHINA	0	0		0	0	146	146	0	0	0	0	0	0	6	0	0
AA-1780097	PHILIP MORRIS INTL INS (IRELAND) LTD	0	0		0	4,490	0	10	4,480	5,376	4,714	662	0	662	6	0	79
AA-3190555	PHILLIP MORRIS CAPITA	0	0		0	1,400	0	0	1,400	1,680	1,680	0	0	0	6	0	0
AA-9240019	PICC PROPERTY AND CASUALTY CO	0	0		0	21	0	4	17	20	20	0	0	0	6	0	0
AA-9240110	PING AN INSURANCE CO OF CHINA	0	0		0	0	0	0	0	0	0	0	0	0	6	0	0
00-0000000	PIRELLI GROUP REINSURANCE COMPANY SA	0	0		0	0	24	24	0	0	0	0	0	0	6	0	0
AA-1460028	PLASTIC OMNIUM RE AG	0	0		0	417	522	547	392	471	417	54	0	54	6	0	6
AA-1370029	PRINTEMPS REASSURANCE SA	0	0		0	0	13	13	0	0	0	0	0	0	6	0	0
AA-1121235	QBE INSURANCE (UK) LTD	0	0		0	175	52	52	175	210	175	35	0	35	2	0	1
AA-1340004	R+V VERSICHERUNG AG RUCKVERSICHERUNG	0	0		0	0	13	13	0	0	0	0	0	0	3	0	0
AA-2730800	REASEGURADORA PATRIA S.A.	0	0		0	0	465	465	0	0	0	0	0	0	3	0	0
AA-1464109	RELX RISKS SA	0	0		0	0	21	21	0	0	0	0	0	0	6	0	0
AA-1370063	RENESTIA S.A.	0	0		1,179	1,179	1,252	1,262	1,169	1,403	0	1,403	1,179	224	6	35	27
AA-1340022	REVIMUM RUCKVERSICHERUNG AG	0	0		0	0	4	4	0	0	0	0	0	0	6	0	0
AA-3160102	RIVERVIEW INSURANCE CO LTD	0	0		2,625	2,431	0	0	2,431	2,917	155	2,762	2,625	137	6	79	16
98-1291066	ROOSEVELT INSURANCE COMPANY, LTD	0	0		0	0	1,265	1,265	0	0	0	0	0	0	6	0	0
AA-1370026	ROUQUETTE RE S.A.	0	0		34	34	1,123	1,123	34	41	0	41	0	7	6	1	1

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
11-372330	ROYAL & SUN ALLIANCE GLOBAL	0	0		0	37	0	0	37	44	44	0	0	0	6.	0	0
AA-1121275	ROYAL & SUN ALLIANCE INS PLC	0	0		0	146	0	0	146	175	152	23	0	23	3.	0	1
AA-5420022	SAMSUNG FIRE & MARINE INS CO L	0	0		0	304	0	0	304	365	365	0	0	0	1.	0	0
AA-1440021	SANDVIK FORSAKRINGS AB	0	0		0	1,019	656	656	1,019	1,222	1,019	203	0	203	6.	0	24
AA-1460125	SCHWEIZERISCHE MOBILIAR VERSICHERUNGSGES	0	0		0	0	2	2	0	0	0	0	0	0	6.	0	0
AA-1320031	SCOR EUROPE SE	0	0		0	447	0	0	447	536	465	71	0	71	3.	0	2
AA-1320158	SCOR INSURANCE (CANADA BRANCH)	0	0		0	57	0	0	57	68	62	6	0	6	3.	0	0
AA-1320275	SCOR VIE	0	0		0	(24)	0	0	0	0	0	0	0	0	3.	0	0
AA-1370038	SERECO RE S.A.	0	0		0	56	6,310	6,366	0	0	0	0	0	0	6.	0	0
AA-3770410	SEVEN MILE BEACH INS CO LTD	0	0		2,865	3,220	0	0	3,220	3,864	3,864	0	0	0	6.	0	0
AA-0060000	SIGNATURE AVIATION INSURANCE LIMITED	0	0		6,169	8,220	0	11	8,209	9,851	2,852	6,999	6,169	830	6.	185	100
AA-5760059	SIRE INSURANCE PTE LTD	0	0		0	0	1	1	0	0	0	0	0	0	6.	0	0
AA-1080028	SMITHS GROUP INS LTD	0	0		0	604	0	0	604	725	706	19	0	19	6.	0	2
AA-3194212	SOBRAL LIMITED	0	0		0	190	24	47	167	200	190	10	0	10	6.	0	1
AA-1370058	SOCIETE LUXEMBOURGEOISE DE REASSURANCES	0	0		0	0	14	14	0	0	0	0	0	0	6.	0	0
AA-1374103	SOMALRE SOCIETE DE REASSURANCE SOMMER AL	0	0		0	96	328	389	35	42	42	0	0	0	6.	0	0
AA-5760056	SOMPO INS SINGAPORE PTE LTD	0	0		0	0	1	1	0	0	0	0	0	0	6.	0	0
AA-1560950	SOMPO JAPAN INS INC	0	0		0	0	177	177	0	0	0	0	0	0	2.	0	0
AA-1420110	SPAREBANK 1 SKADEFORSIKRING AKTISESKAB	0	0		3	73	0	0	140	168	70	98	3	95	6.	0	11
AA-3191177	SPEAR INSURANCE COMPANY LIMITED	0	0		0	0	1	1	0	0	0	0	0	0	6.	0	0
AA-1780062	SQUADRON	0	0		0	0	362	362	0	0	0	0	0	0	6.	0	0
AA-1810009	STARR EUROPE INS LTD	0	0		0	0	35	35	0	0	0	0	0	0	3.	0	0
AA-5760064	STARR INTL INS (SINGAPORE) PTE., LTD	0	0		0	0	6	6	0	0	0	0	0	0	3.	0	0
AA-1370043	SUEZ RE S.A.	0	0		0	0	33	33	0	0	0	0	0	0	6.	0	0
AA-3192080	SUFFOLK INSURANCE LTD	0	0		1,171	1,171	7,665	7,681	1,155	1,386	0	1,386	1,171	215	6.	35	26
AA-1121395	SUMITOMO MARINE & FIRE INS CO (EUROPE) L	0	0		0	(2,741)	2,959	218	0	0	(2,741)	2,741	0	2,741	6.	0	329
AA-1460021	SWISS RE CORPORATE SOLUTIONS L	0	0		0	0	0	0	0	0	0	0	0	0	2.	0	0
AA-1280003	SWISS RE DENMARK	0	1,754	0031	0	1,568	0	0	3,246	3,895	0	3,895	1,754	2,141	2.	37	45
AA-1370021	SWISS RE EUROPE S.A.	0	0		0	281	0	0	281	337	337	0	0	0	2.	0	0
AA-1340045	SWISS RE EUROPE SA	0	0		0	0	106	106	0	0	0	0	0	0	2.	0	0
AA-1360240	SWISS RE ITALIA S P A	0	569	0032	0	553	0	0	1,141	1,369	0	1,369	569	800	2.	12	17
AA-1460146	SWISS REINSURANCE CO.	0	61	0033	0	345	982	1,083	300	360	284	76	61	15	2.	1	0
AA-1121400	SWISS REINSURANCE COMPANY (UK) LTD	0	0		0	40	129	129	40	48	40	8	0	8	2.	0	0
AA-1340218	TELA VERSICHERUNG AG	0	1	0034	0	0	0	0	0	0	0	0	0	0	6.	0	0
AA-3191220	TELLURIDE INSURANCE LTD	0	0		3,577	4,919	418	418	4,919	5,903	1,342	4,561	3,577	984	6.	107	118
AA-3190305	THE GROVE INSURANCE COMPANY LIMITED	0	0		0	21	205	205	21	25	21	4	0	4	6.	0	1
98-1404041	THERMO FISHER SCIENTIFIC RE	0	0		0	0	1	1	0	0	0	0	0	0	6.	0	0
98-0227129	THERMO RE, LTD.	0	0		0	0	1	1	0	0	0	0	0	0	6.	0	0
AA-1580100	TOKIO MARINE & NICHIDO FIRE INS CO LTD	0	0		105	(889)	1,649	760	0	0	(994)	994	105	889	1.	2	14
AA-2730049	TOKIO MARINE COMPANIA DE SEGURO	0	0		0	0	0	1	0	0	0	0	0	0	1.	0	0
AA-3160151	TORINO RE LIMITED	0	0		19,794	19,184	14,194	14,214	19,164	22,996	(610)	23,606	19,794	3,812	6.	594	457
AA-3190187	TRAFFORD PARK INS	0	0		0	0	18	18	0	0	0	0	0	0	6.	0	0
AA-1120077	TRANSFERCOM LIMITED	0	1,311	0035	0	1,311	72	72	2,661	3,193	0	3,193	1,311	1,882	6.	39	226
AA-3194227	TRELLEBORG INSURANCE LIMITED	0	0		0	0	165	165	0	0	0	0	0	0	6.	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1440043	TRYGG HANSA INS CO LTD	0	396	0036	0	396	3	3	813	976	0	976	396	580	6.	12	70
AA-3771000	UNITED INSURANCE CO	0	0	0	0	0	9	9	0	0	0	0	0	0	6.	0	0
AA-1320177	VEOLIA ENVIRONMENT SERVICES-RE	0	0	0	0	0	44	44	0	0	0	0	0	0	6.	0	0
AA-1780131	VITAL BLUE INS DAC	0	0	0	0	598	0	0	598	718	718	0	0	0	6.	0	0
AA-1124141	W.R. BERKLEY (EUROPE) LIMITED	0	0	0	0	44	100	100	44	53	44	9	0	9	6.	0	1
AA-1490003	W.R. BERKLEY EUROPE AG	0	0	0	0	1	0	0	1	1	1	0	0	0	6.	0	0
AA-3194184	WHIRLPOOL INS CO	0	0	0	0	0	1,218	1,218	0	0	0	0	0	0	6.	0	0
AA-3190186	WHITE ROCK INS (SAC) LTD	0	1,500	0037	0	534	0	0	534	641	641	0	0	0	6.	0	0
AA-1380035	WHITE ROCK INSURANCE (NETHERLANDS) PCC L	0	0	0	1,496	1,532	1,332	1,344	1,520	1,824	36	1,788	1,496	292	6.	45	35
AA-3190231	WINGFOOT INS CO LTD	0	0	0	2,341	2,341	7,620	9,142	819	983	0	983	983	0	6.	29	0
AA-1340265	WUESTENROT & WURTTENBERGISCHE AG	0	5	0038	0	0	0	0	0	0	0	0	0	0	6.	0	0
AA-1121547	XL INSURANCE COMPANY LTD	0	0	0	0	5	45	45	5	6	5	1	0	1	6.	0	0
AA-1460020	XL INSURANCE COMPANY SE	0	0	0	0	0	36	36	0	0	0	0	0	0	2.	0	0
AA-1780072	XL RE EUROPE PLC	0	0	0	0	7	0	0	7	8	7	1	0	1	2.	0	0
AA-1120018	ZURICH INS PLC	0	0	0	0	5	13	13	5	6	5	1	0	1	2.	0	0
AA-3160170	3G (BARBADOS) RE INC	0	0	0	0	0	4	4	0	0	0	0	0	0	6.	0	0
AA-0000000	3G CI LIMITED PARTNERSHIP	0	0	0	0	156	0	0	156	187	187	0	0	0	6.	0	0
2699999	Total unauthorized - other non-U.S. insurers	0	187,869	XXX	238,615	199,778	97,971	96,746	211,874	254,248	53,169	201,080	167,941	33,138	XXX	4,704	3,371
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	189,869	XXX	367,723	505,187	233,320	232,546	518,408	622,089	249,136	372,953	289,424	83,530	XXX	7,538	5,467
3299999	Total certified - affiliates - U.S. non-pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999	Total certified - affiliates - other (non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999	Total certified - affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
CR-3194126	ARCH REINSURANCE LTD.	0	788	0039	0	517	0	0	517	620	3	617	617	0	2.	13	0
CR-1320152	CHUBB EUROPEAN GROUP	0	0	0	0	29	0	0	29	35	35	0	0	0	1.	0	0
CR-3194122	DAVINCI REINSURANCE LTD.	0	0	0	0	(704)	726	726	0	0	(704)	704	0	704	3.	0	20
CR-1120175	FIDELIS UNDERWRITING LIMITED	0	0	0	0	0	0	0	0	0	0	0	0	0	3.	0	0
CR-1340125	HANNOVER RUCK SE	8,418	1,691	0040	0	29,374	74,063	77	103,360	124,032	19,265	104,767	10,109	94,658	2.	212	1,988
CR-1460019	MS AMLIN AG	0	717	0041	0	0	0	0	0	0	0	0	0	0	2.	0	0
CR-1460146	SWISS REINSURANCE CO.	0	0	0	6,513	(288)	0	0	0	0	0	0	0	0	2.	0	0
CR-1120159	TRANSRE LONDON LIMITED	0	0	0	0	0	2	2	0	0	0	0	0	0	1.	0	0
4099999	Total certified - other non-U.S. insurers	8,418	3,196	XXX	6,513	28,928	74,791	805	103,906	124,688	18,599	106,089	10,726	95,362	XXX	225	2,008
4299999	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	8,418	3,196	XXX	6,513	28,928	74,791	805	103,906	124,688	18,599	106,089	10,726	95,362	XXX	225	2,008
4699999	Total reciprocal jurisdiction - affiliates - U.S. non-pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total reciprocal jurisdiction - affiliates - other (non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999	Total reciprocal jurisdiction - affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
RJ-3194126	ARCH REINSURANCE LTD.	0	0	0	0	7,566	19,525	20	27,071	32,485	7,566	24,919	0	24,919	2.	0	523
RJ-3191352	ASCOT REINS CO LTD	0	0	0	0	(59)	941	0	882	1,058	(59)	1,117	0	1,117	3.	0	31
RJ-3194168	ASPEN INSURANCE LIMITED	0	0	0	141	8,808	34,289	50	43,047	51,657	8,667	42,990	141	42,849	3.	4	1,200
RJ-3191413	BRIT REINSURANCE (BERMUDA) LIMITED	0	0	0	0	(201)	201	0	0	0	(201)	201	0	201	3.	0	6
RJ-1320152	CHUBB EUROPEAN GROUP	0	0	0	0	294	189	0	483	580	294	286	0	286	1.	0	5
RJ-3191435	CONDUIT REINS LTD	0	0	0	0	3,246	12,819	0	16,065	19,278	3,246	16,032	0	16,032	4.	0	529

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
RJ-1120191	CONVEX INSURANCE UK LTD	0	774	0042	0	726	9,317	1,863	8,180	9,816	(48)	9,864	774	9,090	3.	22	255
RJ-3191400	CONVEX RE LIMITED	0	0		0	(707)	3,255	0	2,548	3,058	(707)	3,765	0	3,765	3.	0	105
RJ-3194130	ENDURANCE SPECIALTY INSURANCE CO	0	0		0	(134)	135	0	1	1	(134)	135	0	135	2.	0	3
RJ-3194101	EVEREST REINSURANCE (BERMUDA) LTD	0	0		0	0	0	0	0	0	0	0	0	0	2.	0	0
RJ-3191289	FIDELIS INSURANCE BERMUDA LIMITED	0	0		0	69	5	2	72	86	69	17	0	17	3.	0	0
RJ-1120175	FIDELIS UNDERWRITING LIMITED	0	0		0	1,282	1,770	0	3,052	3,662	1,282	2,380	0	2,380	3.	0	67
RJ-3190875	HISCOX (BERMUDA) LTD	0	0		0	(1,558)	5,790	0	4,232	5,078	(1,558)	6,636	0	6,636	3.	0	186
RJ-3190871	LANCASHIRE INSURANCE COMPANY LIMITED	0	0		0	3,398	10,187	0	13,585	16,302	3,398	12,904	0	12,904	3.	0	361
RJ-1370048	LIBERTY MUT INS EUROPE LTD	0	0		0	31	0	0	31	37	37	0	0	0	3.	0	0
RJ-1122000	LLOYD'S	0	0		0	0	0	0	0	0	0	0	0	0	3.	0	0
RJ-1126033	LLOYDS - SYNDICATE # 0033	0	0		0	(1,876)	7,463	0	5,587	6,704	(1,876)	8,580	0	8,580	3.	0	240
RJ-1126382	LLOYDS - SYNDICATE # 0382	0	0		0	168	51	10	209	251	168	83	0	83	3.	0	2
RJ-1126435	LLOYDS - SYNDICATE # 0435	0	0		0	(687)	1,848	0	1,161	1,393	(687)	2,080	0	2,080	3.	0	58
RJ-1126457	LLOYDS - SYNDICATE # 0457	0	0		0	313	298	0	611	733	313	420	0	420	3.	0	12
RJ-1126510	LLOYDS - SYNDICATE # 0510	0	0		0	16	29	6	39	47	16	31	0	31	3.	0	1
RJ-1126566	LLOYDS - SYNDICATE # 0566	0	0		0	(987)	5,101	0	4,114	4,937	(987)	5,924	0	5,924	3.	0	166
RJ-1126609	LLOYDS - SYNDICATE # 0609	0	0		0	87	110	0	197	236	87	149	0	149	3.	0	4
RJ-1126623	LLOYDS - SYNDICATE # 0623	0	0		0	485	2,248	0	2,733	3,280	485	2,795	0	2,795	3.	0	78
RJ-1127036	LLOYDS - SYNDICATE # 1036	0	0		0	(58)	116	0	58	70	(58)	128	0	128	3.	0	4
RJ-1127084	LLOYDS - SYNDICATE # 1084	0	0		0	53	47	0	100	120	53	67	0	67	3.	0	2
RJ-1120105	LLOYDS - SYNDICATE # 1110	0	0		0	3	0	0	3	4	3	0	0	0	3.	0	0
RJ-1127183	LLOYDS - SYNDICATE # 1183	0	0		0	(95)	847	0	752	902	(95)	997	0	997	3.	0	28
RJ-1127225	LLOYDS - SYNDICATE # 1225	0	0		0	18	2	0	20	24	18	6	0	6	3.	0	0
RJ-1120085	LLOYDS - SYNDICATE # 1274	0	0		0	(22)	48	0	26	31	(22)	53	0	53	3.	0	1
RJ-1127301	LLOYDS - SYNDICATE # 1301	0	0		0	(51)	1,650	330	1,269	1,523	(51)	1,574	0	1,574	3.	0	44
RJ-1127414	LLOYDS - SYNDICATE # 1414	0	0		0	(525)	3,928	1	3,402	4,082	(525)	4,607	0	4,607	3.	0	129
RJ-1120102	LLOYDS - SYNDICATE # 1458	0	0		0	0	12	2	10	12	0	12	0	12	3.	0	0
RJ-1120169	LLOYDS - SYNDICATE # 1492	0	0		0	0	0	0	0	0	0	0	0	0	3.	0	0
RJ-1120198	LLOYDS - SYNDICATE # 1618	0	0		0	0	64	0	64	77	0	77	0	77	3.	0	2
RJ-1120157	LLOYDS - SYNDICATE # 1729	0	0		0	(22)	33	0	11	13	(22)	35	0	35	3.	0	1
RJ-1120171	LLOYDS - SYNDICATE # 1856	0	0		0	(343)	1,046	0	703	844	(343)	1,187	0	1,187	3.	0	33
RJ-1127861	LLOYDS - SYNDICATE # 1861	0	0		0	109	0	0	109	131	116	15	0	15	3.	0	0
RJ-1120054	LLOYDS - SYNDICATE # 1886	0	0		0	28	405	0	433	520	28	492	0	492	3.	0	14
RJ-1120064	LLOYDS - SYNDICATE # 1919	0	0		0	270	0	0	270	324	281	43	0	43	3.	0	1
RJ-1120124	LLOYDS - SYNDICATE # 1945	0	0		0	0	13	0	13	16	0	16	0	16	3.	0	0
RJ-1120186	LLOYDS - SYNDICATE # 1947	0	0		0	(27)	41	0	14	17	(27)	44	0	44	3.	0	1
RJ-1120084	LLOYDS - SYNDICATE # 1955	0	0		0	0	63	13	50	60	0	60	0	60	3.	0	2
RJ-1120103	LLOYDS - SYNDICATE # 1967	0	0		0	0	126	25	101	121	0	121	0	121	3.	0	3
RJ-1120106	LLOYDS - SYNDICATE # 1969	0	0		0	0	24	0	24	29	0	29	0	29	3.	0	1
RJ-1128001	LLOYDS - SYNDICATE # 2001	0	0		0	61	2,858	0	2,919	3,503	61	3,442	0	3,442	3.	0	96
RJ-1128003	LLOYDS - SYNDICATE # 2003	0	0		0	(29)	182	36	117	140	(29)	169	0	169	3.	0	5
RJ-1120071	LLOYDS - SYNDICATE # 2007	0	0		0	116	3	0	119	143	116	27	0	27	3.	0	1
RJ-1128010	LLOYDS - SYNDICATE # 2010	0	0		0	(213)	1,132	0	919	1,103	(213)	1,316	0	1,316	3.	0	37
RJ-1120104	LLOYDS - SYNDICATE # 2012	0	0		0	0	29	0	29	35	0	35	0	35	3.	0	1

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
RJ-1120114	LLOYDS - SYNDICATE # 2015	0	0		0	18	0	18	22	0	22	0	22	3	0	1	
RJ-1120164	LLOYDS - SYNDICATE # 2088	0	0		0	(9)	0	0	0	(9)	0	0	0	3	0	0	
RJ-1128121	LLOYDS - SYNDICATE # 2121	0	0		0	0	11	11	13	0	13	0	13	3	0	0	
RJ-1120112	LLOYDS - SYNDICATE # 2232	0	0		0	211	8	219	263	211	52	0	52	3	0	1	
RJ-1120152	LLOYDS - SYNDICATE # 2357	0	0		0	0	48	48	58	0	58	0	58	3	0	2	
RJ-1120196	LLOYDS - SYNDICATE # 2358	0	0		0	440	2,455	2,895	3,474	440	3,034	0	3,034	3	0	85	
RJ-1128488	LLOYDS - SYNDICATE # 2488	0	0		0	90	1	91	109	90	19	0	19	3	0	1	
RJ-1128623	LLOYDS - SYNDICATE # 2623	0	0		0	1,273	6,852	8,125	9,750	1,273	8,477	0	8,477	3	0	237	
RJ-1120182	LLOYDS - SYNDICATE # 2689	0	0		0	1	12	13	16	1	15	0	15	3	0	0	
RJ-1120172	LLOYDS - SYNDICATE # 2786	0	0		0	2	54	56	67	2	65	0	65	3	0	2	
RJ-1128791	LLOYDS - SYNDICATE # 2791	0	0		0	0	0	0	0	0	0	0	0	3	0	0	
RJ-1128987	LLOYDS - SYNDICATE # 2987	0	0		0	(1,685)	9,696	8,011	9,613	(1,685)	11,298	0	11,298	3	0	316	
RJ-1129000	LLOYDS - SYNDICATE # 3000	0	0		0	(133)	153	20	24	(133)	157	0	157	3	0	4	
RJ-1120082	LLOYDS - SYNDICATE # 3010	0	0		0	0	107	107	128	0	128	0	128	3	0	4	
RJ-1120055	LLOYDS - SYNDICATE # 3623	0	0		0	40	0	40	48	48	0	0	0	3	0	0	
RJ-1120116	LLOYDS - SYNDICATE # 3902	0	0		0	(25)	25	0	0	(25)	25	0	25	3	0	1	
RJ-1120075	LLOYDS - SYNDICATE # 4020	0	0		0	(465)	3,600	3,135	3,762	(465)	4,227	0	4,227	3	0	118	
RJ-1120086	LLOYDS - SYNDICATE # 4141	0	0		0	0	7	7	8	0	8	0	8	3	0	0	
RJ-1120067	LLOYDS - SYNDICATE # 4242	0	0		0	0	81	65	78	0	78	0	78	3	0	2	
RJ-1126004	LLOYDS - SYNDICATE # 4444	0	0		0	(129)	1,168	1,039	1,247	(129)	1,376	0	1,376	3	0	39	
RJ-1126006	LLOYDS - SYNDICATE # 4472	0	0		0	(104)	148	14	17	(104)	121	0	121	3	0	3	
RJ-1120090	LLOYDS - SYNDICATE # 4711	0	0		0	(26)	27	1	1	(26)	27	0	27	3	0	1	
RJ-1126003	LLOYDS - SYNDICATE # 5000	0	0		0	(38)	39	0	1	(38)	39	0	39	3	0	1	
RJ-1120080	LLOYDS - SYNDICATE # 5151	0	0		0	0	0	0	0	0	0	0	0	3	0	0	
RJ-1120065	LLOYDS - SYNDICATE # 5555	0	0		0	(24)	167	33	110	(24)	156	0	156	3	0	4	
RJ-1120213	LLOYDS - SYNDICATE # 5623	0	0		0	(11)	62	39	46	(11)	57	0	57	3	0	2	
RJ-1120181	LLOYDS - SYNDICATE # 5886	0	0		0	0	7	7	8	0	8	0	8	3	0	0	
RJ-3191239	LUMEN RE LTD.	0	0		0	0	455	455	546	0	546	0	546	3	0	15	
RJ-1840000	MAPFRE RE CO DE REASEGUROS S A	0	0		0	20,310	8,965	29,275	35,130	20,310	14,820	0	14,820	3	0	415	
RJ-1460019	MS AMLIN AG	0	0		0	1,040	9,353	10,343	12,412	1,040	11,372	0	11,372	2	0	239	
RJ-1340165	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT	0	0		0	21,056	102,070	123,126	147,751	21,056	126,695	0	126,695	2	0	2,661	
RJ-3190686	PARTNERRE GRP	0	0		0	(430)	430	0	0	(430)	430	0	430	2	0	9	
RJ-3190339	RENAISSANCE REINSURANCE LTD.	0	0		0	(705)	705	0	0	(705)	705	0	705	2	0	15	
RJ-1460146	SWISS REINSURANCE CO.	0	0		0	16,315	40,501	56,717	68,060	16,315	51,745	0	51,745	2	0	1,087	
RJ-1120159	TRANSRE LONDON LTD	0	0		0	0	14	14	17	0	17	0	17	1	0	0	
5499999	Total reciprocal jurisdiction - other non-U.S. insurers	0	774	XXX	141	76,547	315,488	2,600	389,435	467,322	75,665	391,657	915	390,742	XXX	26	9,505
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	774	XXX	141	76,547	315,488	2,600	389,435	467,322	75,665	391,657	915	390,742	XXX	26	9,505

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		8,418	202,796	XXX	387,792	817,228	1,450,338	243,585	1,964,168	2,357,002	514,051	1,842,951	312,098	1,530,854	XXX	8,095	64,887
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		8,418	202,796	XXX	387,792	817,228	1,450,338	243,585	1,964,168	2,357,002	514,051	1,842,951	312,098	1,530,854	XXX	8,095	64,887

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38+39 +40+41
05-0284861	APPALACHIAN INSURANCE COMPANY	6,841	0	0	0	0	6,841	0	0	6,841	0	0	0.0	0.0	0.0	XXX	0
0199999	Total authorized - affiliates - U.S. intercompany pooling	6,841	0	0	0	0	6,841	0	0	6,841	0	0	0.0	0.0	0.0	XXX	0
05-0254496	AFFILIATED FM INSURANCE COMPANY	58,319	0	0	0	0	58,319	0	0	58,319	0	0	0.0	0.0	0.0	YES	0
0399999	Total authorized - affiliates - U.S. non-pool - other	58,319	0	0	0	0	58,319	0	0	58,319	0	0	0.0	0.0	0.0	XXX	0
0499999	Total authorized - affiliates - U.S. non-pool	58,319	0	0	0	0	58,319	0	0	58,319	0	0	0.0	0.0	0.0	XXX	0
0799999	Total authorized - affiliates - other (non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0899999	Total authorized - affiliates	65,160	0	0	0	0	65,160	0	0	65,160	0	0	0.0	0.0	0.0	XXX	0
95-2371728	ACE AMERICAN INSURANCE COMPANY	2,902	0	(193)	0	(45)	(238)	2,664	0	2,664	0	885	(8.9)	0.0	(1.7)	YES	0
06-0237820	ACE PROPERTY & CASUALTY INS CO	17	0	0	0	0	0	17	0	17	0	27	0.0	0.0	0.0	YES	0
22-2235730	ADMIRAL INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
95-3187355	ALLIANZ GLOBAL	(899)	0	(303)	0	43	(260)	(1,159)	0	(1,159)	0	289	22.4	0.0	(3.7)	YES	43
06-1182357	ALLIED WORLD INS CO	(18)	0	0	0	0	(18)	0	0	(18)	0	0	0.0	0.0	0.0	YES	0
36-2661954	AMERICAN AGRICULTURAL INSURANCE COMPANY	67	0	0	0	0	67	0	0	67	0	1	0.0	0.0	0.0	YES	0
59-0593886	AMERICAN BANKERS INS CO OF FLA	162	0	0	0	0	162	0	0	162	0	60	0.0	0.0	0.0	YES	0
25-1118523	AMERICAN GENERAL LIFE INS CO OF DELAWARE	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
13-5124990	AMERICAN HOME ASSURANCE COMPANY	(11)	0	0	0	0	(11)	0	0	(11)	0	0	0.0	0.0	0.0	YES	0
38-0829210	AMERISURE MUTUAL INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	25	0	0.0	0.0	0.0	YES	0
13-3023897	ANEX SYNDICATE INC.	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
43-0990710	ARCH INSURANCE COMPANY	0	0	0	0	38	38	38	0	38	38	0	100.0	100.0	100.0	NO	0
06-1430254	ARCH REINSURANCE COMPANY	0	0	101	0	19	120	120	0	120	19	0	100.0	15.8	15.8	YES	19
13-5358230	ARROWOOD INDEMNITY CO	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
75-2344200	ASPEN AMERICA INS CO	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
38-0315280	AUTO OWNERS INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
47-0574325	BERKLEY INSURANCE COMPANY	73	0	358	0	94	452	525	0	525	94	31	86.1	16.9	17.9	YES	94
43-1432586	BERKLEY REGIONAL INSURANCE	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
63-0202590	BERKSHIRE HATHAWAY SPECIALTY INSURANCE	0	0	0	0	11	11	11	0	11	11	0	100.0	100.0	100.0	NO	0
39-0971527	CAPITOL INDEMNITY CORPORATION	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
31-0542366	CINCINNATI INSURANCE CO.	91	0	0	0	0	91	91	0	91	0	2	0.0	0.0	0.0	YES	0
36-2114545	CONTINENTAL CASUALTY COMPANY	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
13-5010440	CONTINENTAL INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
37-0807507	COUNTRY MUTUAL INSURANCE COMPANY	9	0	0	0	0	9	9	0	9	0	0	0.0	0.0	0.0	YES	0
38-2145898	DORINCO REINSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
39-0264050	EMPLOYERS INSURANCE OF WAUSAU	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
42-0234980	EMPLOYERS MUTUAL CASUALTY COMPANY	74	0	15	0	0	89	89	0	89	0	0	16.9	0.0	0.0	YES	0
35-2293075	ENDURANCE ASSURANCE CORP	2,008	0	15	500	69	584	2,592	0	2,592	569	468	22.5	18.6	2.7	YES	569
22-2005057	EVEREST REINSURANCE COMPANY	14,300	0	6,120	4	518	6,642	20,942	0	20,942	522	200	31.7	2.5	2.5	YES	522
15-0302550	EXCELSIOR INSURANCE CO	29	0	0	0	0	29	29	0	29	0	12	0.0	0.0	0.0	YES	0
13-2673100	GENERAL REINSURANCE CORPORATION	14,202	0	237	4	478	719	14,921	0	14,921	482	8,039	4.8	2.1	3.2	YES	482
13-3029255	GENERAL SECURITY NATIONAL INSURANCE COMP	44	14	135	5	23	177	221	0	221	28	9	80.1	12.2	10.4	YES	28
13-1958482	GENERAL STAR NATIONAL INS. CO.	244	0	120	25	20	244	409	6	403	39	325	40.3	5.4	4.9	YES	39
13-5617450	GENERALI US BRANCH	7	1	5	0	0	6	13	0	13	0	40	46.2	0.0	0.0	YES	0
31-0501234	GREAT AMERICAN INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)	44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				42 Total Overdue Cols. 38+39 +40+41											
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												
95-1479095	GREENWICH INSURANCE CO	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
06-0383750	HARTFORD FIRE INSURANCE COMPANY	.1	.0	.0	.0	.0	.0	.1	.0	.1	.0	.0	.0	.0	.0	.0	.0	.0
30-0409219	HDI GLOBAL INSURANCE COMPANY	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
02-0308052	HOME INSURANCE COMPANY	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	106	.0	.0	.0	.0	.0	.0
74-2195939	HOUSTON CASUALTY CO	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23-0723970	INSURANCE COMPANY OF NORTH AMERICA	.5	.0	.0	.1	.56	.57	.62	.0	.62	.57	.0	91.9	91.9	.0	90.3	.0	.0
13-3046844	INTERNATIONAL AMERICAN SYNDICATE	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
30-0875959	LAMORAK INS CO	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
25-1149494	LEXINGTON INS CO	.0	.0	.0	.0	(.79)	(.79)	(.79)	.0	(.79)	.0	.0	.0	.0	.0	100.0	.0	.0
04-1543470	LIBERTY MUTUAL INSURANCE COMPANY	.0	.0	(.219)	.0	.106	(.113)	(.113)	.0	(.113)	106	.0	100.0	100.0	.0	(93.8)	.0	106
36-3347420	MAPFRE INSURANCE CO	.0	.0	.0	.14	.14	.14	.14	.0	.14	.14	.0	100.0	100.0	.0	100.0	.0	.0
22-3818012	MIJTSUJ SUMITOMO INS CO OF AMER	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13-3467153	MIJTSUJ SUMITOMO INSURANCE USA INC.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13-4924125	MUNICH REINSURANCE AMERICA INC.	.1	.0	.0	.0	.25	.25	.26	.0	.26	.25	.0	96.2	96.2	.0	96.2	.0	.0
38-0865250	NATIONAL CASUALTY COMPANY	.10	.0	.0	.0	.10	.10	.10	.0	.10	.0	.26	.0	.0	.0	.0	.0	.0
47-0355979	NATIONAL INDEMNITY COMPANY	(1,304)	.0	.0	.0	1,409	1,409	105	.0	105	1,409	.0	1,341.9	1,341.9	.0	1,341.9	.0	.0
36-2403971	NATIONAL LIABILITY & FIRE	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
25-0687550	NATIONAL UNION FIRE INS CO OF PITTSBURGH	.356	.0	.14	.0	(.628)	(.614)	(.258)	.0	(.258)	.0	.145	238.0	.0	.0	243.4	.0	.0
31-4177100	NATIONWIDE MUTUAL INSURANCE COMPANY	9,388	.0	.10	.3	(.53)	(.40)	9,348	.0	9,348	.0	2,818	(0.4)	.0	(0.6)	.0	.0	.0
47-0698507	ODYSSEY REINSURANCE CO	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23-1502700	ONEBEACON INSURANCE COMPANY	.227	.0	.0	.0	.0	.0	.227	.0	.227	.0	.0	.0	.0	.0	.0	.0	.0
13-3031176	PARTNER REINS CO OF THE US	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13-3531373	PARTNERRE INSURANCE CO. OF NY	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13-2919779	PEERLESS INDEMNITY INSURANCE COMPANY	.63	.0	.0	.0	.63	.63	.63	.0	.63	.0	158	.0	.0	.0	.0	.0	.0
23-1642962	PENNSYLVANIA MANUFACTURERS ASSOC INS	.142	.48	.102	.0	.150	.292	.292	.0	.292	.0	.57	51.4	.0	.0	.0	.0	.0
00-0000000	PRICE FORBES	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13-1188550	PUBLIC SERVICE MUTUAL INSURANCE COMPANY	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23-1641984	QBE REINSURANCE CORP	3,032	.0	.3	.1	.98	.102	3,134	.0	3,134	.99	1,448	3.3	2.2	3.1	.0	.0	99
52-1952955	RENAISSANCE REINS US INC	.8	.0	.1	.0	.1	.1	.9	.0	.9	.0	.1	11.1	.0	.0	.0	.0	.0
86-0274508	REPWEST INSURANCE CO	.0	.0	.0	.0	.1	.1	.1	.0	.1	.0	.0	100.0	100.0	.0	100.0	.0	.0
37-0915434	RLI INSURANCE COMPANY	.2	.0	.0	.0	.0	.0	.2	.0	.2	.0	.22	.0	.0	.0	.0	.0	.0
16-0366830	RSUI IND CO	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
75-1444207	SCOR REINSURANCE COMPANY	2,912	.0	4,145	.2	.281	4,428	7,340	.0	7,340	283	1,843	60.3	3.1	3.8	.0	.0	283
39-0333950	SENTRY INSURANCE A MUTUAL COMPANY	.14	.0	.0	.0	.0	.0	.14	.0	.14	.0	.43	.0	.0	.0	.0	.0	.0
13-2997499	SIRIUSPOINT AMERICA INSURANCE CO	.7	.0	.0	.0	.0	.0	.7	.0	.7	.0	.30	.0	.0	.0	.0	.0	.0
75-1670124	STARR IND & LIAB COMPANY	(.463)	.0	.517	.1	.27	.545	.82	.0	.82	.28	.17	664.6	28.3	32.9	.0	.0	.0
81-4566522	STARR SPECIALTY INS CO	.0	.0	.0	.0	.67	.67	.67	.0	.67	.67	.0	100.0	100.0	.0	100.0	.0	.0
52-0981481	STEADFAST INSURANCE COMPANY	.0	.0	.0	.0	.14	.14	.14	.0	.14	.14	.0	100.0	100.0	.0	100.0	.0	.0
02-0311919	SWISS RE CORP SOLUTIONS AMER INS	.0	.0	.0	.0	.1	.1	.1	.0	.1	.0	.0	100.0	100.0	.0	100.0	.0	.0
13-1675535	SWISS REINSURANCE AMERICA CORPORATION	2,569	.0	.32	.1	.61	.94	2,663	.0	2,663	.62	154	3.5	2.2	2.3	.0	.0	62
13-6108722	TOKIO MARINE & NICHIDO FIRE INS CO LTD U	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13-4032666	TOKIO MARINE AMERICA INS CO	.1	.0	.0	.0	.16	.17	.17	.0	.17	.16	.0	100.0	94.1	.0	94.1	.0	.0
13-5616275	TRANSATLANTIC REINSURANCE COMPANY	.144	.0	.0	.0	.98	.98	.242	.0	.242	.98	.1	40.5	40.3	40.5	.0	.0	.0
06-0566050	TRAVELERS INDEMNITY COMPANY	.25	.0	.87	.0	.102	.189	.214	.0	.214	.102	461	88.3	15.1	47.7	.0	.0	102
13-2953213	UNIONE ITALIANA REINSURANCE CO OF AMERIC	.7	.0	.13	.0	.8	.21	.28	.8	.28	.20	.0	75.0	.0	.0	28.6	.0	.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37 Current	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)												
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days													
42-0644327	UNITED FIRE & CASUALTY CO.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36-3522250	WAUSAU BUSINESS INS COMPANY	0	0	0	0	0	0	0	0	0	0	7	0	0	0	0	0	0	0
48-0921045	WESTPORT INSURANCE CORPORATION	180	0	(183)	0	315	132	312	0	312	315	110	42.3	74.6	101.0	NO	0	0	
75-6017952	XL INSURANCE AMERICA INC.	0	0	(147)	0	(32)	(179)	(179)	0	(179)	0	0	100.0	0.0	17.9	YES	0	0	
13-3787296	XL INSURANCE CO OF NEW YORK	0	0	0	0	1	1	1	0	1	1	0	100.0	100.0	100.0	NO	0	0	
13-1290712	XL REINSURANCE AMERICA INC.	6,692	0	2,831	2	112	2,945	9,637	0	9,637	114	89	30.6	1.2	1.2	YES	114	0	
85-0277191	XL SPECIALTY INSURANCE COMPANY (CANADA)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
95-1651549	ZENITH INSURANCE CO	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
36-4233459	ZURICH AMERICAN INS CO	0	0	0	0	59	59	59	0	59	59	0	100.0	100.0	100.0	NO	0	0	
36-2781080	ZURICH AMERICAN INSURANCE COMPANY OF ILL	1,167	0	5	0	(60)	(55)	1,112	0	1,112	0	0	(4.9)	0.0	(5.4)	YES	0	0	
0999999	Total authorized - other U.S. unaffiliated insurers	58,486	63	13,822	549	3,287	17,721	76,207	14	14	76,193	4,716	17,949	23.3	5.0	4.3	XXX	2,562	0
AA-9995081	AGENCY MANAGERS LTD	17	0	0	0	0	0	17	0	17	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-9995022	EXCESS AND CASUALTY REINSURANCE ASSOC.	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-9993217	MAIDEN LANE SYNDICATE INC.	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-9995032	MUTUAL MARINE OFFICE, INCORPORATED	2,046	0	0	0	0	0	2,046	0	2,046	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-9993225	SOUTH PLACE SYNDICATE	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
1199999	Total authorized - pools - voluntary pools	2,063	0	0	0	0	0	2,063	0	2,063	0	0	0.0	0.0	0.0	0.0	XXX	0	0
AA-1120810	ACE EUROPEAN GRP LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-1370047	AIG EUROPE S.A.	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-1580015	AIOI NISSAY DOWA INS CO LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-1344102	ALLIANZ GLOBAL CORP & SPECIALTY AG	1	0	(1)	1	2	2	3	0	3	3	0	66.7	100.0	66.7	NO	0	0	
AA-1120187	AMERICAN INTERNATIONAL GROUP UK LIMITED	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-1120053	ARCH INS UK LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-3190932	ARGO RE LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-3194168	ASPEN INSURANCE LIMITED	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-1120337	ASPEN INSURANCE UK LIMITED	(899)	0	2,102	0	69	2,171	1,272	0	1,272	69	63	170.7	5.2	5.4	YES	69	0	
AA-1360015	ASSICURAZIONI GEN S P A	0	0	0	0	30	30	30	0	30	30	0	100.0	100.0	100.0	NO	0	0	
AA-3190004	ASSOCIATED ELECTRIC AND GAS INSURANCE SE	0	0	0	0	3	3	3	0	3	3	0	100.0	100.0	100.0	NO	0	0	
AA-1560390	AVIVA INS CO OF CN	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-1120660	AVIVA INSURANCE LIMITED	7	0	15	0	0	15	22	0	22	0	159	68.2	0.0	0.0	0.0	YES	0	0
AA-1120049	AXA XL INS CO UK LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-1784130	AXIS SPECIALTY EUROPE LTD.	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-3194139	AXIS SPECIALTY LTD	(71)	0	256	0	0	256	185	0	185	0	22	138.4	0.0	0.0	0.0	YES	0	0
AA-1460025	BALOISE INS CO LTD (BASLER VERS GES AG)	0	0	0	0	2	2	2	0	2	2	0	100.0	100.0	100.0	NO	0	0	
AA-1120030	BERKSHIRE HATHAWAY INTL INS LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-5280012	CENTRAL REINSURANCE CORPORATION	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-1320152	CHUBB EUROPEAN GROUP	0	0	0	0	1	1	1	0	1	1	0	100.0	100.0	100.0	NO	0	0	
AA-1120191	CONVEX INSURANCE UK LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-3191400	CONVEX RE LIMITED	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-1120445	CORNHILL INSURANCE PLC.	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-1120495	DOMINION INSURANCE COMPANY LIMITED	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-3194130	ENDURANCE SPECIALTY INS LTD	85	0	0	0	0	0	85	0	85	0	0	0.0	0.0	0.0	0.0	YES	0	0
AA-1124129	ENDURANCE WORLDWIDE INSURANCE LTD	0	0	6	0	17	23	23	0	23	17	2,205	100.0	0.8	73.9	YES	17	0	
AA-1780124	EVEREST INSURANCE (IRELAND) DAC	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											
AA-3191289	FIDELIS INSURANCE BERMUDA LIMITED	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120175	FIDELIS UNDERWRITING LIMITED	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1340043	GREAT LAKES INS SE	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1340125	HANNOVER RUCK SE	250	0	1	0	2	253	0	253	2	51	1.2	0.7	0.8	YES	2	
AA-1340106	HDI GLOBAL SE	2,346	0	7	(1)	221	227	2,573	0	2,573	220	917	8.8	6.3	8.6	YES	220
AA-1340041	HDI GLOBAL SPECIALTY SE	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1490002	HELVETIA SCHWEIZERISCHE	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1460080	HELVETIA SWISS	729	0	5	0	19	24	753	0	753	19	9	3.2	2.5	2.5	YES	19
AA-2230425	I.R.B., 1ST. DE RESS DO BRAZIL	45	0	0	0	24	24	69	0	69	24	1	34.8	34.3	34.8	NO	0
AA-3190871	LANCASHIRE INSURANCE COMPANY LIMITED	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1569530	LAURENTIAN GENERAL INSURANCE COMPANY INC	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1370048	LIBERTY MUT INS EUROPE LTD	0	0	0	0	18	18	18	0	18	18	1	100.0	94.7	100.0	NO	0
AA-3190917	LIBERTY SPECIALTY MARKETS BERMUDA LTD	0	0	0	0	39	39	39	0	39	39	0	100.0	100.0	100.0	NO	0
AA-1126033	LLOYDS - SYNDICATE # 0033	25	0	0	0	57	57	82	0	82	57	0	69.5	69.5	69.5	NO	0
AA-1126250	LLOYDS - SYNDICATE # 0250	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1126318	LLOYDS - SYNDICATE # 0318	0	0	0	0	117	117	117	0	117	117	0	100.0	100.0	100.0	NO	0
AA-1126382	LLOYDS - SYNDICATE # 0382	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1126435	LLOYDS - SYNDICATE # 0435	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1126457	LLOYDS - SYNDICATE # 0457	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1126510	LLOYDS - SYNDICATE # 0510	0	0	0	0	3	3	3	0	3	3	0	100.0	100.0	100.0	NO	0
AA-1126566	LLOYDS - SYNDICATE # 0566	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1126609	LLOYDS - SYNDICATE # 0609	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1126623	LLOYDS - SYNDICATE # 0623	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1127036	LLOYDS - SYNDICATE # 1036	0	0	0	0	97	97	97	0	97	97	0	100.0	100.0	100.0	NO	0
AA-1127084	LLOYDS - SYNDICATE # 1084	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1127183	LLOYDS - SYNDICATE # 1183	438	0	2	0	97	99	537	0	537	97	0	18.4	18.1	18.1	YES	97
AA-1127200	LLOYDS - SYNDICATE # 1200	0	0	0	0	94	94	94	0	94	94	0	100.0	100.0	100.0	NO	0
AA-1127225	LLOYDS - SYNDICATE # 1225	0	0	0	0	46	46	46	0	46	46	0	100.0	100.0	100.0	NO	0
AA-1120085	LLOYDS - SYNDICATE # 1274	0	0	0	0	67	67	67	0	67	67	0	100.0	100.0	100.0	NO	0
AA-1127301	LLOYDS - SYNDICATE # 1301	0	0	0	0	84	84	84	0	84	84	0	100.0	100.0	100.0	NO	0
AA-1127414	LLOYDS - SYNDICATE # 1414	0	0	0	0	190	190	190	0	190	190	0	100.0	100.0	100.0	NO	0
AA-1120102	LLOYDS - SYNDICATE # 1458	0	0	0	0	1	1	1	0	1	1	0	100.0	100.0	100.0	NO	0
AA-1127688	LLOYDS - SYNDICATE # 1688	0	0	0	0	90	90	90	0	90	90	0	100.0	100.0	100.0	NO	0
AA-1120157	LLOYDS - SYNDICATE # 1729	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1120171	LLOYDS - SYNDICATE # 1856	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1120096	LLOYDS - SYNDICATE # 1880	0	0	0	0	3	3	3	0	3	3	0	100.0	100.0	100.0	NO	0
AA-1120054	LLOYDS - SYNDICATE # 1886	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1120064	LLOYDS - SYNDICATE # 1919	0	0	0	0	116	116	116	0	116	116	0	100.0	100.0	100.0	NO	0
AA-1120084	LLOYDS - SYNDICATE # 1955	0	0	0	0	19	19	19	0	19	19	0	100.0	100.0	100.0	NO	0
AA-1120103	LLOYDS - SYNDICATE # 1967	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1120106	LLOYDS - SYNDICATE # 1969	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1128001	LLOYDS - SYNDICATE # 2001	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1128003	LLOYDS - SYNDICATE # 2003	0	0	0	0	69	69	69	0	69	69	0	100.0	100.0	100.0	NO	0
AA-1128010	LLOYDS - SYNDICATE # 2010	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1120104	LLOYDS - SYNDICATE # 2012	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)	44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				42 Total Overdue Cols. 38+39 +40+41											
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												
AA-1120158	LLOYDS - SYNDICATE # 2014	0	0	0	0	67	67	0	0	67	67	0	100.0	100.0	100.0	NO	0	
AA-1128020	LLOYDS - SYNDICATE # 2020	0	0	0	0	0	0	0	0	0	0	2	0.0	0.0	0.0	YES	0	
AA-1128121	LLOYDS - SYNDICATE # 2121	0	0	0	0	33	33	0	0	33	33	0	100.0	100.0	100.0	NO	0	
AA-1120112	LLOYDS - SYNDICATE # 2232	0	0	0	0	22	22	0	0	22	22	0	100.0	100.0	100.0	NO	0	
AA-1120097	LLOYDS - SYNDICATE # 2468	0	0	0	0	3	3	0	0	3	3	0	100.0	100.0	100.0	NO	0	
AA-1128488	LLOYDS - SYNDICATE # 2488	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-1128623	LLOYDS - SYNDICATE # 2623	0	0	0	0	33	33	0	0	33	33	0	100.0	100.0	100.0	NO	0	
AA-1128791	LLOYDS - SYNDICATE # 2791	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-1128987	LLOYDS - SYNDICATE # 2987	0	0	0	0	17	17	0	0	17	17	3	100.0	85.0	100.0	NO	0	
AA-1120179	LLOYDS - SYNDICATE # 2988	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-1129000	LLOYDS - SYNDICATE # 3000	0	0	0	0	35	35	0	0	35	35	0	100.0	100.0	100.0	NO	0	
AA-1129210	LLOYDS - SYNDICATE # 3210	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-1120116	LLOYDS - SYNDICATE # 3902	0	0	0	0	67	67	0	0	67	67	0	100.0	100.0	100.0	NO	0	
AA-1120075	LLOYDS - SYNDICATE # 4020	0	0	2	0	15	17	0	0	17	15	136	100.0	9.8	88.2	YES	15	
AA-1120086	LLOYDS - SYNDICATE # 4141	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-1120067	LLOYDS - SYNDICATE # 4242	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-1126004	LLOYDS - SYNDICATE # 4444	0	0	0	0	23	23	0	0	23	23	0	100.0	100.0	100.0	NO	0	
AA-1126006	LLOYDS - SYNDICATE # 4472	0	0	0	0	37	37	0	0	37	37	0	100.0	100.0	100.0	NO	0	
AA-1120090	LLOYDS - SYNDICATE # 4711	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-1126003	LLOYDS - SYNDICATE # 5000	0	0	0	0	5	5	0	0	5	5	0	100.0	100.0	100.0	NO	0	
AA-1120080	LLOYDS - SYNDICATE # 5151	1,167	0	5	0	15	20	1,187	0	1,187	15	0	1.7	1.3	1.3	YES	15	
AA-1120065	LLOYDS - SYNDICATE # 5555	0	0	0	0	3	3	0	0	3	3	0	100.0	100.0	100.0	NO	0	
AA-1120181	LLOYDS - SYNDICATE # 5886	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-1120227	LLOYDS - SYNDICATE # 9584	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-1840000	MAPFRE INDUSTRIAL S A	340	0	0	0	249	249	589	0	589	249	567	42.3	21.5	42.3	NO	0	
AA-3190829	MARKEL BERMUDA LIMITED	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-1121410	MIITSUI SUMITOMO INS CO (EUROPE) LTD	0	0	1	0	5	6	6	0	6	5	0	100.0	83.3	83.3	NO	0	
AA-1380135	NEDERLANDSCHE CREDIETVERZEKERING MIJ. N.	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-1460100	NOUVELLE CIE DE REASSURANCES S. A.	24	0	0	0	0	0	24	0	24	0	15	0.0	0.0	0.0	YES	0	
AA-1120481	QBE INSURANCE (EUROPE) LIMITED	0	0	0	0	10	10	10	0	10	10	0	100.0	100.0	100.0	NO	0	
AA-3190339	RENAISSANCE REINSURANCE LTD.	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-1120019	SCOR UK CO LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-1580110	SOMPO JAPAN INSURANCE INC.	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-1120962	ST PAUL REINSURANCE CO. LTD. (UK CORP)	0	0	0	0	1	1	1	0	1	1	0	100.0	100.0	100.0	NO	0	
AA-1370020	SWISS RE INTERNATIONAL SE	2	0	5	0	1,007	1,012	1,014	0	1,014	1,007	0	99.8	99.3	99.3	NO	0	
AA-1121445	TOKIO MARINE EUROPE INS LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-3190870	VALIDUS REINSURANCE LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-1460185	WINTERTHUR SCHWEIZERISCHE VERSGES AG	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-3191315	XL BERMUDA LTD	0	0	0	0	15	15	15	0	15	15	0	100.0	100.0	100.0	NO	0	
AA-1121575	YASUDA FIRE & MARINE INS CO OF EUROPE	1	0	1	0	0	1	2	0	2	0	2	50.0	0.0	0.0	YES	0	
AA-1460190	ZURICH INS CO LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
AA-1780059	ZURICH INSURANCE PLC SECURSAL	0	0	0	0	20	20	20	0	20	20	0	100.0	100.0	100.0	NO	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 Overdue				42 Total Overdue Cols. 38+39 +40+41	43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												
1299999. Total authorized - other non-U.S. insurers		4,490	0	2,407	0	3,279	5,686	10,176	0	0	10,176	3,279	4,153	55.9	22.9	32.2	XXX	454
1499999. Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		130,199	63	16,229	549	6,566	23,407	153,606	14	14	153,592	7,995	22,102	15.2	4.6	4.3	XXX	3,016
20-2740839 WATCH HILL INSURANCE COMPANY		579	0	6	0	27	33	612	0	0	612	27	57	5.4	4.0	4.4	YES	27
1699999. Total unauthorized - affiliates - U.S. non-pool - captive		579	0	6	0	27	33	612	0	0	612	27	57	5.4	4.0	4.4	XXX	27
1899999. Total unauthorized - affiliates - U.S. non-pool		579	0	6	0	27	33	612	0	0	612	27	57	5.4	4.0	4.4	XXX	27
AA-3190418 NEW PROVIDENCE MUTUAL LIMITED		218	0	8	0	0	8	226	0	0	226	0	4	3.5	0.0	0.0	YES	0
1999999. Total unauthorized - affiliates - other (non-U.S.) - captive		218	0	8	0	0	8	226	0	0	226	0	4	3.5	0.0	0.0	XXX	0
AA-3190411 RISK ENGINEERING INSURANCE COMPANY LTD		28,800	0	0	4	523	527	29,327	0	0	29,327	527	9,270	1.8	1.4	1.8	YES	527
2099999. Total unauthorized - affiliates - other (non-U.S.) - other		28,800	0	0	4	523	527	29,327	0	0	29,327	527	9,270	1.8	1.4	1.8	XXX	527
2199999. Total unauthorized - affiliates - other (non-U.S.)		29,018	0	8	4	523	535	29,553	0	0	29,553	527	9,274	1.8	1.4	1.8	XXX	527
2299999. Total unauthorized - affiliates		29,597	0	14	4	550	568	30,165	0	0	30,165	554	9,331	1.9	1.4	1.8	XXX	554
32-0375147 ABBVIE INDEMNITY COMPANY, LLC		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
01-0562383 BUENA VISTA INSURANCE COMPANY		82	0	0	0	9	9	91	0	0	91	9	0	9.9	9.9	9.9	YES	9
20-5612765 CANOPIUS US INSURANCE, INC		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
03-0368411 CIRCLETREE INSURANCE COMPANY		10	0	19	0	19	19	29	0	0	29	0	1,964	65.5	0.0	0.0	YES	0
87-1924654 CLAREMONT IC		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
00-0000000 CONTINENTAL RE		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
83-1810635 CONTROLLED OPPORTUNITY AND RISK INS CO		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
61-1737197 DIGITAL SIERRA INSURANCE LIMITED		1,180	0	66	0	8	74	1,254	0	0	1,254	8	0	5.9	0.6	0.6	YES	8
61-1140366 DRISK INSURANCE INC.		0	0	0	0	14	14	14	0	0	14	14	0	100.0	100.0	100.0	NO	0
26-0147121 EFFEM REINSURANCE COMPANY		1,031	0	45	746	1,349	2,140	3,171	0	0	3,171	2,095	95	67.5	64.1	42.5	NO	0
03-0461286 EPIC INSURANCE COMPANY		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
27-0974075 FIRST GENERAL INSURANCE CO INC		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
37-1702152 Griffith Global Indemnity Company		0	0	0	0	33	33	33	0	0	33	33	0	100.0	100.0	100.0	NO	0
43-1351735 H. C. INSURANCE CO.		(5)	(10)	0	0	(212)	(222)	(227)	0	0	(227)	0	0	97.8	0.0	93.4	YES	0
35-2192889 HEINZ NOBLE, INC.		0	0	0	0	32	32	32	0	0	32	32	0	100.0	100.0	100.0	NO	0
02-0712840 HIGHLAND PARK INSURANCE COMPANY		96	0	0	0	33	33	129	0	0	129	33	0	25.6	25.6	25.6	NO	0
03-0340924 HILLBROOK INSURANCE COMPANY, INC.		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-8310030 HILTI REINS IC LTD		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
98-0093786 INSURE-RITE LTD.		0	0	0	353	(11)	342	342	0	0	342	342	0	100.0	100.0	(3.2)	NO	0
93-4053967 MANGROVE CELL 61 PC		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
03-0343780 MIDDLESEX ASSURANCE CO. LTD.		2	0	7	7	(6)	8	10	0	0	10	1	0	80.0	10.0	(60.0)	YES	1
03-0375422 MOUNTAINVIEW INSURANCE COMPANY, INC		2,576	0	0	0	(335)	(335)	2,241	0	0	2,241	0	9,216	(14.9)	0.0	(14.9)	YES	0
31-4177110 NATIONWIDE MUTUAL FIRE INSURANCE COMPANY		(16)	0	0	0	0	0	(16)	0	0	(16)	0	(61)	0.0	0.0	0.0	YES	0
98-0357932 NW RE LIMITED		0	0	0	0	(13)	(13)	(13)	0	0	(13)	0	0	100.0	0.0	100.0	YES	0
03-0321681 PROGRESS INS CO		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
92-2137982 PURITY INS LLC		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
47-2606709 RELSURE VERMONT, INC.		0	0	1	0	25	26	26	0	0	26	25	0	100.0	96.2	96.2	NO	0
33-1039138 RISK MANAGEMENT ASSOCIATES		0	0	0	0	2	2	2	0	0	2	2	0	100.0	100.0	100.0	NO	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 Overdue				42 Total Overdue Cols. 38+39 +40+41	43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												
20-4148226 ..	SENTINEL PROTECTION & INDEMNITY COMPANY .....	665	.0	.1	.0	.0	.1	666	.0	.666	.0	(221)	.0	.0	.0	.0	YES	.0
00-0000000 ..	SIGNATURE AVIATION US HOLDINGS INC. ....	(1,034)	.0	.0	.0	.0	.0	(1,034)	.0	(1,034)	.0	0	.0	.0	.0	.0	YES	.0
51-0387023 ..	THOMSON REUTERS RISK MGMT INC .....	.0	.0	.0	.0	.1	.1	.1	.0	.1	.0	0	100.0	100.0	100.0	100.0	NO	.0
03-0348076 ..	UT INSURANCE (VERMONT) INC .....	.0	.0	.0	.0	.13	.13	.13	.0	.13	.0	0	100.0	100.0	100.0	100.0	NO	.0
76-0741131 ..	WHITE MOUNTAIN INS .....	(6)	.0	.0	.0	.31	.31	.25	.0	.25	.0	58	124.0	37.3	124.0	NO	.0	
00-0000000 ..	WORLDWIDE RISK INS INC .....	.3	.0	.1	.4	.21	.26	.29	.0	.29	.0	0	89.7	86.2	72.4	NO	.0	
2399999	Total unauthorized - other U.S. unaffiliated insurers	4,584	(10)	140	1,110	994	2,234	6,818	0	6,818	0	11,051	32.8	14.9	14.6	XXX	18	
AA-9993203 ..	BURT SYNDICATE INCORPORATED .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	0	0.0	0.0	0.0	0.0	YES	.0
AA-9995032 ..	MUTUAL MARINE OFFICE, INC. ....	836	.0	.0	.0	.0	.0	836	.0	836	.0	0	0.0	0.0	0.0	0.0	YES	.0
2599999	Total unauthorized - pools - voluntary pools	836	0	0	0	0	0	836	0	836	0	0	0.0	0.0	0.0	XXX	0	
98-0413961 ..	ADIDAS INTERNATIONAL RE LIMITED (AIR) .....	.0	.0	310	.0	139	449	449	.0	449	.0	139	100.0	31.0	31.0	NO	.0	
AA-1460002 ..	AGRASSUR RE S.A. ....	.0	.0	.3	.0	.0	.3	.3	.0	.3	.0	0	100.0	0.0	0.0	0.0	YES	.0
AA-5760051 ..	AIG ASIA PACIFIC INS PTE LTD .....	.0	.0	.0	.0	.17	.17	.17	.0	.17	.0	0	100.0	100.0	100.0	NO	.0	
AA-1120841 ..	AIG EUROPE LIMITED .....	.1	.0	(219)	.0	.72	(147)	(146)	.0	(146)	.0	14	100.7	.0	(49.3)	YES	72	
AA-1564107 ..	AIG INS CO OF CANADA .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	0	0.0	0.0	0.0	0.0	YES	.0
AA-5320036 ..	AIG INSURANCE HONG KONG LIMITED .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	0	0.0	0.0	0.0	0.0	YES	.0
AA-5760041 ..	ALIN INSURANCE PTE LTD .....	62	.0	.0	.0	.0	.0	62	.0	62	.0	0	0.0	0.0	0.0	0.0	YES	.0
AA-5320051 ..	ALLIANZ GLOBAL CORP & SPECIALTY SE .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	0	0.0	0.0	0.0	0.0	YES	.0
AA-1320065 ..	ALLIANZ GLOBAL CORPORATE & SPECIALTY (FR .....	.0	.0	.0	.0	.1	.1	.1	.0	.1	.0	0	100.0	100.0	100.0	NO	.0	
AA-5760049 ..	ALLIANZ GLOBAL CORPORATE & SPECIALTY SE .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	0	0.0	0.0	0.0	0.0	YES	.0
AA-3194128 ..	ALLIED WORLD ASSURANCE COMPANY LTD .....	.0	.0	.0	.0	(146)	(146)	(146)	.0	(146)	.0	0	100.0	0.0	100.0	0.0	YES	.0
AA-5760063 ..	ALPRE INSURANCE PTE. LTD. ....	98	.0	.0	.0	.0	.0	98	.0	98	.0	0	0.0	0.0	0.0	0.0	YES	.0
AA-1120147 ..	ANCON INSURANCE COMPANY (UK) LIMITED .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	0	0.0	0.0	0.0	0.0	YES	.0
AA-1780091 ..	ARCH REINS EUROPE UNDERWRITING LTD .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	0	0.0	0.0	0.0	0.0	YES	.0
AA-1560118 ..	ARCH REINSURANCE COMPANY .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	0	0.0	0.0	0.0	0.0	YES	.0
AA-3194126 ..	ARCH REINSURANCE LTD. ....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	0	0.0	0.0	0.0	0.0	YES	.0
AA-1440023 ..	ASSA ABLOY FORSAKRINGS AB .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	0	0.0	0.0	0.0	0.0	YES	.0
AA-2830001 ..	ASSA CO DE SEGUROS SA .....	26	.0	.0	.0	.0	.0	26	.0	26	.0	266	0.0	0.0	0.0	0.0	YES	.0
AA-1930043 ..	AUSTRALIAN REINS POOL CORP .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	0	0.0	0.0	0.0	0.0	YES	.0
AA-1320012 ..	AXA CORPORATE SOLUTIONS ASSUR .....	.0	.0	.0	.0	(55)	(55)	(55)	.0	(55)	.0	0	100.0	0.0	100.0	0.0	YES	.0
AA-1122027 ..	AXA REINSURANCE UK PLC .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	0	0.0	0.0	0.0	0.0	YES	.0
AA-3191454 ..	AXA XL BERMUDA .....	.0	.0	.1	.0	.1	.1	.1	.0	.1	.0	0	100.0	0.0	0.0	0.0	YES	.0
AA-1784115 ..	AXIS RE LIMITED .....	.0	.0	.0	.0	.1	.1	.1	.0	.1	.0	0	100.0	100.0	100.0	NO	.0	
AA-8310017 ..	BELAIR INSURANCE COMPANY LIMITED .....	.0	.0	.0	.0	16	16	16	.0	16	.0	0	100.0	100.0	100.0	NO	.0	
AA-1780051 ..	BERKSHIRE HATHAWAY EUROPEAN INSURANCE DA .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	0	0.0	0.0	0.0	0.0	YES	.0
AA-1120030 ..	BERKSHIRE HATHAWAY SPECIALTY INSURANCE .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	0	0.0	0.0	0.0	0.0	YES	.0
AA-1560126 ..	BMC FINANCIAL INC .....	137	.0	.0	.1	15	16	153	.0	153	.0	16	10.5	10.5	9.8	YES	16	
AA-3191197 ..	BMC INSURANCE COMPANY LIMITED .....	.4	.0	.2	.0	.0	.2	.6	.0	.6	.0	0	33.3	0.0	0.0	0.0	YES	.0
AA-1120305 ..	BRYANSTON INSURANCE CO. LTD. ....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	0	0.0	0.0	0.0	0.0	YES	.0
AA-1370060 ..	CAP VERALLIA .....	.0	.0	.0	.0	32	32	32	.0	32	.0	0	100.0	100.0	100.0	NO	.0	
AA-3191390 ..	CASTLE HARBOUR INSURANCE LIMITED .....	.3	.0	.673	.0	.81	.754	.757	.0	.757	.0	81	99.6	10.7	10.7	YES	.81	
AA-3160059 ..	CASUARINA INTERNATIONAL INSURANCE LTD .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1	0.0	0.0	0.0	0.0	YES	.0
AA-3190190 ..	CATERPILLAR INSURANCE CO LTD .....	3,117	.0	16	612	(259)	369	3,486	.0	3,486	.0	353	205	10.6	9.6	(7.4)	YES	353

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											
AA-3194161	CATLIN INSURANCE COMPANY LTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1320142	CCR RE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-9240125	CHINA PACIFIC PROPERTY INS CO LTD	2	0	0	0	2	4	0	0	2	0	0	50.0	50.0	50.0	NO	0
AA-3190002	CHUBB BERMUDA INS LTD	9	0	27	0	270	297	0	0	306	270	0	97.1	88.2	88.2	NO	0
AA-1240002	CHUBB INS CO OF EUROPE	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-5320057	CHUBB INS HONG KONG	1	0	0	0	26	26	0	0	27	26	0	96.3	96.3	96.3	NO	0
AA-1370032	CLIMPE S.A.	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1320035	COLISEE RE	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-5760054	COLTIVI INSURANCE PTE LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191435	CONDUIT REINS LTD	117	0	0	0	99	99	0	0	216	99	38	45.8	39.0	45.8	NO	0
AA-1560300	DEFINITY INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1340073	DEUTSCHE RUCKVERSICHERUNG AG	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1370033	DS DMITH RE S.A.	0	0	0	0	(2)	(2)	0	0	(2)	0	0	100.0	0.0	100.0	YES	0
AA-1340085	E-S RUCKVERSICHERUNGS AKLIENGESELLSCHAFT	3	0	0	0	0	3	0	0	3	22	0	0.0	0.0	0.0	YES	0
AA-3190181	ELCO INSURANCE CO LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3160135	ELDORADO GOLD INSURANCE CORP	23	0	0	0	2	2	0	0	25	2	0	8.0	8.0	8.0	YES	2
AA-1370150	ELECTRO RE	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191180	ELGO INSURANCE COMPANY LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3190410	EPIC INSURANCE COMPANY LIMITED	0	0	0	0	55	55	0	0	55	55	0	100.0	100.0	100.0	NO	0
AA-1220030	ERSTE ALLGEMEINE VERS. AG	2	0	0	0	0	2	0	0	2	9	0	0.0	0.0	0.0	YES	0
AA-1370059	ESSILORLUXOTTICA RE	856	0	523	(503)	95	115	0	0	971	0	1,499	11.8	0.0	9.8	YES	0
AA-3191347	ESTRELLA INSURANCE COMPANY LTD	288	0	(247)	1	460	214	0	0	502	461	0	42.6	91.8	91.6	NO	0
AA-1780124	EVEREST REINSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3194101	EVEREST REINSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1120363	FARADAY REINS CO LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-5760067	FMG INSURANCE SINGAPORE PTE LT	0	0	0	0	25	25	0	0	25	25	0	100.0	100.0	100.0	NO	0
AA-1370061	FORVIA RE S.A.	(7)	0	1,213	0	59	1,272	0	0	1,265	59	0	100.6	4.7	4.7	YES	59
AA-1780117	GD INSURANCE COMPANY DAC	0	0	0	0	3	3	0	0	3	3	0	100.0	100.0	100.0	NO	0
AA-1460060	GEN REINS CORP (EUROPE) AG	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1220035	GEN RUCKVERSICHERUNG AG	1	0	0	0	0	0	0	0	1	6	0	0.0	0.0	0.0	YES	0
AA-1930285	GENERAL REINS AUSTRALIA LTD	0	0	0	0	37	37	0	0	37	37	0	100.0	100.0	100.0	NO	0
AA-1340145	GENERAL REINSURANCE AG	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1360020	GENERALI ITALIA SPA	0	0	0	0	27	27	0	0	27	27	0	100.0	100.0	100.0	NO	0
AA-1370049	GIF RE S.A.	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1464111	GLACIER REINSURANCE LTD	24	0	0	0	0	0	0	0	24	0	79	0.0	0.0	0.0	YES	0
AA-1080004	GLOBAL RISK UNDERWRITERS (BERMUDA) LTD	3	0	4	3	(11)	(4)	0	0	(1)	0	0	400.0	0.0	1,100.0	YES	0
AA-3191524	GR BERMUDA SAC LTD	246	0	0	0	0	0	0	0	246	0	503	0.0	0.0	0.0	YES	0
AA-3160230	GREENHEART INSURANCE CO. LTD.	0	0	0	0	0	0	0	0	0	1	0	0.0	0.0	0.0	YES	0
AA-0050693	GROVE INSURANCE COMPANY LTD	1	0	0	0	1	2	0	0	2	0	0	50.0	50.0	50.0	NO	0
AA-3191190	HAMILTON RE, LTD.	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1560483	HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS	0	0	0	0	24	24	0	0	24	24	313	100.0	7.1	100.0	YES	24
AA-1340129	HANSEATICA RUCKVERSICHERUNGS AG	31	0	0	0	0	0	0	0	31	0	0	0.0	0.0	0.0	YES	0
AA-1340093	HDI GLOBAL SE	0	0	0	0	2	2	0	0	2	2	0	100.0	100.0	100.0	NO	0
AA-1580078	HDI-GERLING INDUSTRIE VERSICHERUNG AG	0	0	0	0	1	1	0	0	1	1	0	100.0	100.0	100.0	NO	0
AA-1780003	HEWLETT PACKARD (HP) RE LTD.	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)	44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				42 Total Overdue Cols. 38+39 +40+41											
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												
AA-5670073	HIGHBROOK INS CO PTE LTD	.7	.0	.0	.0	.0	.7	.0	.0	.7	.0	.0	.0	.0	.0	.0	.0	.0
AA-3190875	HISCOX (BERMUDA) LTD	.25	.0	.0	.0	.0	.25	.0	.0	.25	.0	.0	.0	.0	.0	.0	.0	.0
AA-1340190	HOCHRHEIN INTERNATIONALE RUCKV	.166	.42	.4	.0	.0	.46	.212	.0	.212	.0	.0	.217	.0	.0	.0	.0	.0
AA-1370031	HORTENSIA RE	.3	.0	.0	.0	.26	.26	.29	.0	.29	.0	.26	.89.7	.89.7	.89.7	.89.7	.89.7	.0
AA-1370023	IMERYS RE LIMITED	.109	.0	.0	.0	.155	.155	.264	.0	.264	.0	.155	.58.7	.58.7	.58.7	.58.7	.58.7	.0
AA-1560480	INTACT INSURANCE COMPANY	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120209	INTERNATIONAL GENERAL INSURANCE COMPANY	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1370034	KERING RE	.0	.0	.0	.0	2,705	2,705	2,705	.0	2,705	.0	2,705	100.0	100.0	100.0	100.0	100.0	.0
AA-3190906	KEYSTONE PF	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-5760046	LENOVO INSURANCE COMPANY PTE LTD	.37	.0	.88	.0	.422	.510	.547	.0	.547	.422	.0	.93.2	.77.1	.77.1	.77.1	.77.1	.0
AA-1560051	LIBERTY INS CO OF CANADA	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1780043	LIBERTY INTERNATIONAL	.0	.0	.0	.0	.8	.8	.8	.0	.8	.0	.8	100.0	100.0	100.0	100.0	100.0	.0
AA-1120855	LIBERTY MUTUAL INS EUROPE SA	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-3190669	MARIAS FALLS INSURANCE COMPANY LTD	.191	.0	.36	.0	.185	.221	.412	.0	.412	.185	.134	.53.6	.33.9	.44.9	.44.9	.44.9	.0
AA-3190279	MILLER INSURANCE COMPANY LTD	.64	.0	.532	.0	.0	.532	.596	.0	.596	.0	.6	.89.3	.0	.0	.0	.0	.0
AA-1580085	MITSUMI SUMITOMO INS. CO. LTD.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-5760058	MMG Insurance Singapore Pte Lt	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-3160122	MONTECELLO INSURANCE LIMITED	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1460019	MS AMLIN AG	(372)	.0	.577	.0	.95	.672	.300	.0	.300	.95	.0	.224.0	.31.7	.31.7	.31.7	.31.7	.0
AA-1340165	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT	(69)	.0	.0	.0	.967	.967	.898	.0	.898	.967	2,383	.107.7	.29.5	.107.7	.107.7	.107.7	.0
AA-1560600	MUNICH REINSURANCE CO. OF CANADA	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120011	MUNICH REINSURANCE COMPANY (UK) GENERAL	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-0000000	NEXUS INS ASIA PTE LTD (NIA)	.0	.0	.0	.0	.1	.1	.1	.0	.1	.0	.1	100.0	100.0	100.0	100.0	100.0	.0
AA-5760072	NEXUS INS INTL PTE LTD (NII)	.0	.0	(2)	.0	(33)	(35)	(35)	.0	(35)	.0	.11	100.0	.0	.94.3	.94.3	.94.3	.0
AA-3770374	NEXUS LIMITED	.0	.0	.0	.0	(19)	(19)	(19)	.0	(19)	.0	.0	100.0	.0	100.0	100.0	100.0	.0
AA-3190131	OWENS INSURANCE LTD	.0	.0	.0	.0	.4	.4	.4	.0	.4	.0	.4	100.0	100.0	100.0	100.0	100.0	.0
AA-1780078	PARTNER REINSURANCE EUROPE SE	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1780096	PARTNERRE IRELAND DAC	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-9240100	PEOPLE'S INSURANCE OF CHINA	.1	.0	.0	.0	.1	.1	.2	.0	.2	.0	.0	.50.0	.50.0	.50.0	.50.0	.50.0	.0
AA-1780097	PHILLIP MORRIS INTL INS (IRELAND) LTD	.1	.0	.14	.0	.51	.65	.66	.0	.66	.51	.0	.98.5	.77.3	.77.3	.77.3	.77.3	.0
AA-3190555	PHILLIP MORRIS CAPITA	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-9240019	PICC PROPERTY AND CASUALTY CO	.0	.0	.0	.0	.21	.21	.21	.0	.21	.0	.21	100.0	100.0	100.0	100.0	100.0	.0
AA-9240110	PING AN INSURANCE CO OF CHINA	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
00-0000000	PIRELLI GROUP REINSURANCE COMPANY SA	.0	.0	.0	.0	.21	.21	.21	.0	.21	.0	.21	100.0	100.0	100.0	100.0	100.0	.0
AA-1460028	PLASTIC OMNIUM RE AG	.576	.0	.0	.0	.124	.124	.700	.0	.700	.124	.0	.17.7	.17.7	.17.7	.17.7	.17.7	.0
AA-1370029	PRINTEMPS REASSURANCE SA	.0	.0	.0	.0	.13	.13	.13	.0	.13	.0	.13	100.0	100.0	100.0	100.0	100.0	.0
AA-1121235	QBE INSURANCE (UK) LTD	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1340004	R+V VERSICHERUNG AG RUCKVERSICHERUNG	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-2730800	REASEGURADORA PATRIA S.A.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1464109	RELX RISKS SA	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1370063	RENESTIA S.A.	.0	.0	.1	.49	.0	.50	.50	.0	.50	.49	.0	100.0	.98.0	.0	.0	.0	.0
AA-1340022	REVIUM RUCKVERSICHERUNG AG	.2	.0	.0	.0	.0	.0	.2	.0	.2	.0	.17	.0	.0	.0	.0	.0	.0
AA-3160102	RIVERVIEW INSURANCE CO LTD	.1	.0	.0	.0	(419)	(419)	(418)	.0	(418)	.0	.0	100.2	.0	100.2	100.2	100.2	.0
98-1291066	ROOSEVELT INSURANCE COMPANY, LTD	.28	.0	.0	.0	.0	.0	.28	.0	.28	.0	.5	.0	.0	.0	.0	.0	.0
AA-1370026	ROQUETTE RE S.A.	.729	.0	.420	.1	(12)	.409	1,138	.0	1,138	.0	.0	.35.9	.0	.0	(1.1)	.0	.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)	44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				42 Total Overdue Cols. 38+39 +40+41											
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												
11-3723330	ROYAL & SUN ALLIANCE GLOBAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1121275	ROYAL & SUN ALLIANCE INS PLC	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-5420022	SAMSUNG FIRE & MARINE INS CO L	0	0	0	0	(49)	(49)	0	0	(49)	0	0	0	100.0	0.0	100.0	YES	0
AA-1440021	SANDVIK FORSAKRINGS AB	14	0	530	0	2	532	546	0	546	2	0	0	97.4	0.4	97.4	YES	2
AA-1460125	SCHWEIZERISCHE MOBILIAR VERSICHERUNGSGES	0	0	0	0	2	2	2	0	2	2	0	0	100.0	100.0	100.0	NO	0
AA-1320031	SCOR EUROPE SE	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1320158	SCOR INSURANCE (CANADA BRANCH)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1320275	SCOR VIE	0	0	0	0	(24)	(24)	(24)	0	(24)	0	0	0	100.0	0.0	100.0	YES	0
AA-1370038	SERECO RE S.A.	2,009	0	105	7	445	557	2,566	0	2,566	452	0	0	21.7	17.6	17.3	YES	452
AA-3770410	SEVEN MILE BEACH INS CO LTD	57	0	3	0	0	3	60	0	60	0	0	0	5.0	0.0	0.0	YES	0
AA-0060000	SIGNATURE AVIATION INSURANCE LIMITED	687	0	1,309	0	53	1,362	2,049	0	2,049	53	0	0	66.5	2.6	2.6	YES	53
AA-5760059	SIRE INSURANCE PTE LTD	0	0	0	0	1	1	1	0	1	1	0	0	100.0	100.0	100.0	NO	0
AA-1080028	SMITHS GROUP INS LTD	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3194212	SOBRAL LIMITED	28	0	0	0	115	115	143	0	143	115	0	0	80.4	80.4	80.4	NO	0
AA-1370058	SOCIETE LUXEMBOURGEOISE DE REASSURANCES	0	0	1	0	13	14	14	0	14	13	0	0	100.0	92.9	92.9	NO	0
AA-1374103	SOMALRE SOCIETE DE REASSURANCE SOMMER AL	1	0	4	302	2	308	309	0	309	304	0	0	99.7	98.4	0.6	NO	0
AA-5760056	SOMPO INS SINGAPORE PTE LTD	0	0	0	0	1	1	1	0	1	1	0	0	100.0	100.0	100.0	NO	0
AA-1560950	SOMPO JAPAN INS INC	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1420110	SPAREBANK 1 SKADEFORSIKRING AKTISESKAB	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191177	SPEAR INSURANCE COMPANY LIMITED	0	0	0	0	1	1	1	0	1	1	0	0	100.0	100.0	100.0	NO	0
AA-1780062	SQUADRON	3	0	(15)	8	(367)	(374)	(371)	0	(371)	0	0	0	100.8	0.0	98.9	YES	0
AA-1810009	STARR EUROPE INS LTD	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-5760064	STARR INTL INS (SINGAPORE) PTE., LTD	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1370043	SUEZ RE S.A.	0	0	0	0	21	21	21	0	21	21	0	0	100.0	100.0	100.0	NO	0
AA-3192080	SUFFOLK INSURANCE LTD	5,341	0	344	1	78	423	5,764	0	5,764	79	0	0	7.3	1.4	1.4	YES	79
AA-1121395	SUMITOMO MARINE & FIRE INS CO (EUROPE) L	(13)	0	3	0	1	4	(9)	0	(9)	1	0	0	(44.4)	0.0	(11.1)	YES	1
AA-1460021	SWISS RE CORPORATE SOLUTIONS L	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1280003	SWISS RE DENMARK	6	0	0	0	0	0	6	0	6	0	0	0	0.0	0.0	0.0	YES	0
AA-1370021	SWISS RE EUROPE S.A.	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1340045	SWISS RE EUROPE SA	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1360240	SWISS RE ITALIA S P A	6	0	0	0	0	0	6	0	6	0	0	0	0.0	0.0	0.0	YES	0
AA-1460146	SWISS REINSURANCE CO.	0	0	0	0	507	507	507	0	507	507	0	0	100.0	100.0	100.0	NO	0
AA-1121400	SWISS REINSURANCE COMPANY (UK) LTD	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1340218	TELA VERSICHERUNG AG	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191220	TELLURIDE INSURANCE LTD	1,715	0	0	0	1	1	1,716	0	1,716	1	0	0	0.1	0.0	0.1	YES	1
AA-3190305	THE GROVE INSURANCE COMPANY LIMITED	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
98-1404041	THERMO FISHER SCIENTIFIC RE	0	0	0	0	1	1	1	0	1	1	0	0	100.0	100.0	100.0	NO	0
98-0227129	THERMO RE, LTD.	0	0	0	0	1	1	1	0	1	1	0	0	100.0	100.0	100.0	NO	0
AA-1580100	TOKIO MARINE & NICHIDO FIRE INS CO LTD	0	0	2	0	1	3	3	0	3	1	0	0	100.0	4.3	33.3	YES	1
AA-2730049	TOKIO MARINE COMPANIA DE SEGR	0	0	1	0	0	1	1	0	1	0	0	0	100.0	0.0	0.0	YES	0
AA-3160151	TORINO RE LIMITED	2,193	0	378	(5)	107	480	2,673	0	2,673	102	0	0	18.0	1.7	4.0	YES	102
AA-3190187	TRAFFORD PARK INS	0	0	0	0	18	18	18	0	18	18	0	0	100.0	100.0	100.0	NO	0
AA-1120077	TRANSFERCOM LIMITED	51	0	79	0	0	79	130	0	130	0	0	0	60.8	0.0	0.0	YES	0
AA-3194227	TRELLEBORG INSURANCE LIMITED	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1440043	TRYGG HANSA INS CO LTD	6	0	0	0	0	0	6	0	6	0	0	0	0.0	0.0	0.0	YES	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 Overdue				42 Total Overdue Cols. 38+39 +40+41	43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												
AA-3771000 ..	UNITED INSURANCE CO .....	0	0	0	0	9	9	9	0	0	9	9	0	100.0	100.0	100.0	NO	0
AA-1320177 ..	VEOLIA ENVIRONMENT SERVICES-RE .....	0	0	0	0	43	43	43	0	0	43	43	0	100.0	100.0	100.0	NO	0
AA-1780131 ..	VITAL BLUE INS DAC .....	7	0	3	0	0	3	10	0	0	10	0	19	30.0	0.0	0.0	YES	0
AA-1124141 ..	W.R. BERKLEY (EUROPE) LIMITED .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1490003 ..	W.R. BERKLEY EUROPE AG .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3194184 ..	WHLRPOOL INS CO .....	9	0	20	0	0	20	29	0	0	29	0	0	69.0	0.0	0.0	YES	0
AA-3190186 ..	WHITE ROCK INS (SAC) LTD .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1380035 ..	WHITE ROCK INSURANCE (NETHERLANDS) PCC L .....	1,306	0	1	1	60	62	1,368	0	0	1,368	61	0	4.5	4.5	4.4	YES	61
AA-3190231 ..	WINGFOOT INS CO LTD .....	7	0	3	1	7,609	7,613	7,620	0	0	7,620	7,610	0	99.9	99.9	99.9	NO	0
AA-1340265 ..	WUESTENROT & WURTTENBERGISCHE AG .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1121547 ..	XL INSURANCE COMPANY LTD .....	0	0	0	0	(1)	(1)	(1)	0	0	(1)	0	0	100.0	0.0	100.0	YES	0
AA-1460020 ..	XL INSURANCE COMPANY SE .....	0	0	0	0	36	36	36	0	0	36	36	0	100.0	100.0	100.0	NO	0
AA-1780072 ..	XL RE EUROPE PLC .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1120018 ..	ZURICH INS PLC .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3160170 ..	3G (BARBADOS) RE INC .....	2	0	3	0	0	3	5	0	0	5	0	0	60.0	0.0	0.0	YES	0
AA-0000000 ..	3G CI LIMITED PARTNERSHIP .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
2699999. Total unauthorized - other non-U.S. insurers		19,982	42	6,750	479	14,092	21,363	41,345	0	0	41,345	16,105	10,611	51.7	31.0	34.1	XXX	1,483
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		54,999	32	6,904	1,593	15,636	24,165	79,164	0	0	79,164	19,323	30,993	30.5	17.5	19.8	XXX	2,055
3299999. Total certified - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3599999. Total certified - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
3699999. Total certified - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
CR-3194126 ..	ARCH REINSURANCE LTD. ....	(245)	0	486	0	0	486	241	0	0	241	0	0	201.7	0.0	0.0	YES	0
CR-1320152 ..	CHUBB EUROPEAN GROUP .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
CR-3194122 ..	DAVINCI REINSURANCE LTD. ....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
CR-1120175 ..	FIDELIS UNDERWRITING LIMITED .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
CR-1340125 ..	HANNOVER RUCK SE .....	11,339	0	10	3	380	393	11,732	0	0	11,732	383	5,170	3.4	2.3	3.2	YES	383
CR-1460019 ..	MS AMLIN AG .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
CR-1460146 ..	SWISS REINSURANCE CO. ....	(1,305)	0	0	0	0	0	(1,305)	0	0	(1,305)	0	1,764	0.0	0.0	0.0	YES	0
CR-1120159 ..	TRANSRE LONDON LIMITED .....	0	0	0	0	2	2	2	0	0	2	2	0	100.0	100.0	100.0	NO	0
4099999. Total certified - other non-U.S. insurers		9,789	0	496	3	382	881	10,670	0	0	10,670	385	6,934	8.3	2.2	3.6	XXX	383
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		9,789	0	496	3	382	881	10,670	0	0	10,670	385	6,934	8.3	2.2	3.6	XXX	383
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
5099999. Total reciprocal jurisdiction - affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
RJ-3194126 ..	ARCH REINSURANCE LTD. ....	4,002	0	1,079	1	98	1,178	5,180	0	0	5,180	99	51	22.7	1.9	1.9	YES	99
RJ-3191352 ..	ASCOT REINS CO LTD .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
RJ-3194168 ..	ASPEN INSURANCE LIMITED .....	5,479	0	1,725	1	247	1,973	7,452	0	0	7,452	248	76	26.5	3.3	3.3	YES	248
RJ-3191413 ..	BRIT REINSURANCE (BERMUDA) LIMITED .....	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)	44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				42 Total Overdue Cols. 38+39 +40+41											
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												
RJ-1320152	CHUBB EUROPEAN GROUP	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RJ-3191435	CONDUIT REINS LTD	2,330	0	1	1	(75)	(73)	2,257	0	2,257	0	648	(3.2)	0	(3.3)	YES	0	
RJ-1120191	CONVEX INSURANCE UK LTD	0	0	1	0	4	5	5	0	5	4	7	100.0	33.3	80.0	NO	0	
RJ-3191400	CONVEX RE LIMITED	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-3194130	ENDURANCE SPECIALTY INSURANCE CO	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-3194101	EVEREST REINSURANCE (BERMUDA) LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-3191289	FIDELIS INSURANCE BERMUDA LIMITED	0	0	0	0	12	12	12	0	12	12	0	100.0	100.0	100.0	NO	0	
RJ-1120175	FIDELIS UNDERWRITING LIMITED	9	0	20	0	0	20	29	0	29	0	217	69.0	0.0	0.0	YES	0	
RJ-3190875	HISCOX (BERMUDA) LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-3190871	LANCASHIRE INSURANCE COMPANY LIMITED	1,695	0	2	1	(63)	(60)	1,635	0	1,635	0	334	(3.7)	0	(3.9)	YES	0	
RJ-1370048	LIBERTY MUT INS EUROPE LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1122000	LLOYD'S	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1126033	LLOYDS - SYNDICATE # 0033	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1126382	LLOYDS - SYNDICATE # 0382	0	0	0	0	15	15	15	0	15	15	0	100.0	100.0	100.0	NO	0	
RJ-1126435	LLOYDS - SYNDICATE # 0435	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1126457	LLOYDS - SYNDICATE # 0457	2	0	5	0	0	5	7	0	7	0	55	71.4	0.0	0.0	YES	0	
RJ-1126510	LLOYDS - SYNDICATE # 0510	0	0	0	0	3	3	3	0	3	3	0	100.0	100.0	100.0	NO	0	
RJ-1126566	LLOYDS - SYNDICATE # 0566	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1126609	LLOYDS - SYNDICATE # 0609	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1126623	LLOYDS - SYNDICATE # 0623	153	0	7	0	(5)	2	155	0	155	0	107	1.3	0.0	(3.2)	YES	0	
RJ-1127036	LLOYDS - SYNDICATE # 1036	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1127084	LLOYDS - SYNDICATE # 1084	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120105	LLOYDS - SYNDICATE # 1110	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1127183	LLOYDS - SYNDICATE # 1183	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1127225	LLOYDS - SYNDICATE # 1225	0	0	0	0	2	2	2	0	2	2	0	100.0	100.0	100.0	NO	0	
RJ-1120085	LLOYDS - SYNDICATE # 1274	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1127301	LLOYDS - SYNDICATE # 1301	0	0	0	0	2	2	2	0	2	2	0	100.0	100.0	100.0	NO	0	
RJ-1127414	LLOYDS - SYNDICATE # 1414	9	0	26	0	7	33	42	0	42	7	0	78.6	16.7	16.7	YES	7	
RJ-1120102	LLOYDS - SYNDICATE # 1458	0	0	0	0	3	3	3	0	3	3	0	100.0	100.0	100.0	NO	0	
RJ-1120169	LLOYDS - SYNDICATE # 1492	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120198	LLOYDS - SYNDICATE # 1618	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120157	LLOYDS - SYNDICATE # 1729	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120171	LLOYDS - SYNDICATE # 1856	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1127861	LLOYDS - SYNDICATE # 1861	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120054	LLOYDS - SYNDICATE # 1886	3	0	6	0	0	6	9	0	9	0	65	66.7	0.0	0.0	YES	0	
RJ-1120064	LLOYDS - SYNDICATE # 1919	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120124	LLOYDS - SYNDICATE # 1945	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120186	LLOYDS - SYNDICATE # 1947	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120084	LLOYDS - SYNDICATE # 1955	0	0	0	0	2	2	2	0	2	2	0	100.0	100.0	100.0	NO	0	
RJ-1120103	LLOYDS - SYNDICATE # 1967	0	0	0	0	9	9	9	0	9	9	0	100.0	100.0	100.0	NO	0	
RJ-1120106	LLOYDS - SYNDICATE # 1969	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1128001	LLOYDS - SYNDICATE # 2001	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1128003	LLOYDS - SYNDICATE # 2003	0	0	1	0	2	3	3	0	3	2	0	100.0	66.7	66.7	NO	0	
RJ-1120071	LLOYDS - SYNDICATE # 2007	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1128010	LLOYDS - SYNDICATE # 2010	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37 Current	38 Overdue				42 Total Overdue Cols. 38+39 +40+41											43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												
RJ-1120104	LLOYDS - SYNDICATE # 2012	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	
RJ-1120114	LLOYDS - SYNDICATE # 2015	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	
RJ-1120164	LLOYDS - SYNDICATE # 2088	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	
RJ-1128121	LLOYDS - SYNDICATE # 2121	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	
RJ-1120112	LLOYDS - SYNDICATE # 2232	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	
RJ-1120152	LLOYDS - SYNDICATE # 2357	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0	
RJ-1120196	LLOYDS - SYNDICATE # 2358	530	0	0	0	0	530	0	0	530	0	14	0.0	0.0	0.0	YES	0	
RJ-1128488	LLOYDS - SYNDICATE # 2488	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1128623	LLOYDS - SYNDICATE # 2623	692	0	17	0	(21)	(4)	688	0	688	0	355	(0.6)	0.0	(3.1)	YES	0	
RJ-1120182	LLOYDS - SYNDICATE # 2689	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120172	LLOYDS - SYNDICATE # 2786	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1128791	LLOYDS - SYNDICATE # 2791	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1128987	LLOYDS - SYNDICATE # 2987	4	0	1	0	0	1	5	0	5	0	1	20.0	0.0	0.0	YES	0	
RJ-1129000	LLOYDS - SYNDICATE # 3000	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120082	LLOYDS - SYNDICATE # 3010	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120055	LLOYDS - SYNDICATE # 3623	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120116	LLOYDS - SYNDICATE # 3902	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120075	LLOYDS - SYNDICATE # 4020	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120086	LLOYDS - SYNDICATE # 4141	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120067	LLOYDS - SYNDICATE # 4242	0	0	0	0	13	13	13	0	13	0	13	100.0	100.0	100.0	NO	0	
RJ-1126004	LLOYDS - SYNDICATE # 4444	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1126006	LLOYDS - SYNDICATE # 4472	0	0	0	0	7	7	7	0	7	0	7	100.0	100.0	100.0	NO	0	
RJ-1120090	LLOYDS - SYNDICATE # 4711	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1126003	LLOYDS - SYNDICATE # 5000	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120080	LLOYDS - SYNDICATE # 5151	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1120065	LLOYDS - SYNDICATE # 5555	0	0	0	0	13	13	13	0	13	0	13	100.0	100.0	100.0	NO	0	
RJ-1120213	LLOYDS - SYNDICATE # 5623	0	0	0	0	5	5	5	0	5	0	5	100.0	100.0	100.0	NO	0	
RJ-1120181	LLOYDS - SYNDICATE # 5886	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-3191239	LUMEN RE LTD.	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1840000	MAPFRE RE CO DE REASEGUROS S A	3,678	0	3	2	(126)	(121)	3,557	0	3,557	0	793	(3.4)	0.0	(3.5)	YES	0	
RJ-1460019	MS AMLIN AG	2,175	0	674	0	249	923	3,098	0	3,098	0	249	33	29.8	8.0	8.0	YES	249
RJ-1340165	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT	12,315	0	13	3	(414)	(398)	11,917	0	11,917	0	3,618	(3.3)	0.0	(3.5)	YES	0	
RJ-3190686	PARTNERRE GRP	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-3190339	RENAISSANCE REINSURANCE LTD.	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
RJ-1460146	SWISS REINSURANCE CO.	8,636	0	6	2	495	503	9,139	0	9,139	0	2,713	5.5	4.2	5.4	YES	497	
RJ-1120159	TRANSRE LONDON LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0	
5499999	Total reciprocal jurisdiction - other non-U.S. insurers	41,712	0	3,587	11	484	4,082	45,794	0	45,794	0	1,192	9,087	8.9	2.2	1.1	XXX	1,100
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	41,712	0	3,587	11	484	4,082	45,794	0	45,794	0	1,192	9,087	8.9	2.2	1.1	XXX	1,100

24.12

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38+39 +40+41
5799999. Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		236,699	95	27,216	2,156	23,068	52,535	289,234	14	14	289,220	28,895	69,116	18.2	8.1	8.0	XXX	6,554
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
9999999 Totals		236,699	95	27,216	2,156	23,068	52,535	289,234	14	14	289,220	28,895	69,116	18.2	8.1	8.0	XXX	6,554

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
05-0284861	APPALACHIAN INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0199999	Total authorized - affiliates - U.S. intercompany pooling			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
05-0254496	AFFILIATED FM INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0399999	Total authorized - affiliates - U.S. non-pool - other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0499999	Total authorized - affiliates - U.S. non-pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999	Total authorized - affiliates - other (non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999	Total authorized - affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-2371728	ACE AMERICAN INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0237820	ACE PROPERTY & CASUALTY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
22-2235730	ADMIRAL INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-3187355	ALLIANZ GLOBAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1182357	ALLIED WORLD INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
36-2661954	AMERICAN AGRICULTURAL INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
59-0593886	AMERICAN BANKERS INS CO OF FLA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
25-1118523	AMERICAN GENERAL LIFE INS CO OF DELAWARE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-5124990	AMERICAN HOME ASSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
38-0829210	AMERISURE MUTUAL INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3023897	ANEX SYNDICATE INC.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
43-0990710	ARCH INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1430254	ARCH REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-5358230	ARROWOOD INDEMNITY CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
75-2344200	ASPEN AMERICA INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
38-0315280	AUTO OWNERS INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0574325	BERKLEY INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
43-1432586	BERKLEY REGIONAL INSURANCE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
63-0202590	BERKSHIRE HATHAWAY SPECIALTY INSURANCE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
39-0971527	CAPITOL INDEMNITY CORPORATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
31-0542366	CINCINNATI INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
36-2114545	CONTINENTAL CASUALTY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-5010440	CONTINENTAL INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
37-0807507	COUNTRY MUTUAL INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
38-2145898	DORINCO REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
39-0264050	EMPLOYERS INSURANCE OF WAUSAU	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
42-0234980	EMPLOYERS MUTUAL CASUALTY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
35-2293075	ENDURANCE ASSURANCE CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
22-2005057	EVEREST REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
15-0302550	EXCELSIOR INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2673100	GENERAL REINSURANCE CORPORATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3029255	GENERAL SECURITY NATIONAL INSURANCE COMP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1958482	GENERAL STAR NATIONAL INS. CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-5617450	GENERALI US BRANCH	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
31-0501234	GREAT AMERICAN INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-1479095	GREENWICH INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0383750	HARTFORD FIRE INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
30-0409219	HDI GLOBAL INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
02-0308052	HOME INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
74-2195939	HOUSTON CASUALTY CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23-0723970	INSURANCE COMPANY OF NORTH AMERICA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3046844	INTERNATIONAL AMERICAN SYNDICATE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
30-0875959	LAMORAK INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
25-1149494	LEXINGTON INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
04-1543470	LIBERTY MUTUAL INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
36-3347420	MAPFRE INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
22-3818012	MITSUMI SUMITOMO INS CO OF AMER	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3467153	MITSUMI SUMITOMO INSURANCE USA INC.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-4924125	MUNICH REINSURANCE AMERICA INC.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
38-0865250	NATIONAL CASUALTY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0355979	NATIONAL INDEMNITY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
36-2403971	NATIONAL LIABILITY & FIRE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
25-0687550	NATIONAL UNION FIRE INS CO OF PITTSBURGH	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
31-4177100	NATIONWIDE MUTUAL INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0698507	ODYSSEY REINSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23-1502700	ONEBEACON INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3031176	PARTNER REINS CO OF THE US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3531373	PARTNERRE INSURANCE CO. OF NY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2919779	PEERLESS INDEMNITY INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23-1642962	PENNSYLVANIA MANUFACTURERS ASSOC INS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
00-0000000	PRICE FORBES	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1188550	PUBLIC SERVICE MUTUAL INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23-1641984	QBE REINSURANCE CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
52-1952955	RENAISSANCE REINS US INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
86-0274508	REPWEST INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
37-0915434	RLI INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
16-0366830	RSUI IND CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
75-1444207	SCOR REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
39-0333950	SENTRY INSURANCE A MUTUAL COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2997499	SIRIUSPOINT AMERICA INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
75-1670124	STARR IND & LIAB COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
81-4566522	STARR SPECIALTY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
52-0981481	STEADFAST INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
02-0311919	SWISS RE CORP SOLUTIONS AMER INS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1675535	SWISS REINSURANCE AMERICA CORPORATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-6108722	TOKIO MARINE & NICHIDO FIRE INS CO LTD U	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
13-4032666	TOKIO MARINE AMERICA INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-5616275	TRANSATLANTIC REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0566050	TRAVELERS INDEMNITY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2953213	UNIONE ITALIANA REINSURANCE CO OF AMERIC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
42-0644327	UNITED FIRE & CASUALTY CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
36-3522250	WAUSAU BUSINESS INS COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
48-0921045	WESTPORT INSURANCE CORPORATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
75-6017952	XL INSURANCE AMERICA INC.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3787296	XL INSURANCE CO OF NEW YORK	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1290712	XL REINSURANCE AMERICA INC.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
85-0277191	XL SPECIALTY INSURANCE COMPANY (CANADA)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-1651549	ZENITH INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
36-4233459	ZURICH AMERICAN INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
36-2781080	ZURICH AMERICAN INSURANCE COMPANY OF ILL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999	Total authorized - other U.S. unaffiliated insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9995081	AGENCY MANAGERS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9995022	EXCESS AND CASUALTY REINSURANCE ASSOC.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9993217	MAIDEN LANE SYNDICATE INC.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9995032	MUTUAL MARINE OFFICE, INCORPORATED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9993225	SOUTH PLACE SYNDICATE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1199999	Total authorized - pools - voluntary pools			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120810	ACE EUROPEAN GRP LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370047	AIG EUROPE S.A.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1580015	A101 NISSAY DOWA INS CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1344102	ALLIANZ GLOBAL CORP & SPECIALTY AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120187	AMERICAN INTERNATIONAL GROUP UK LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120053	ARCH INS UK LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190932	ARGO RE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194168	ASPEN INSURANCE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120337	ASPEN INSURANCE UK LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1360015	ASSICURAZIONI GEN S P A	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190004	ASSOCIATED ELECTRIC AND GAS INSURANCE SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1560390	AVIVA INS CO OF CN	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120660	AVIVA INSURANCE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120049	AXA XL INS CO UK LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1784130	AXIS SPECIALTY EUROPE LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194139	AXIS SPECIALTY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460025	BALOISE INS CO LTD (BASLER VERS GES AG)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120030	BERKSHIRE HATHAWAY INTL INS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5280012	CENTRAL REINSURANCE CORPORATION	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1320152	CHUBB EUROPEAN GROUP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120191	CONVEX INSURANCE UK LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
AA-3191400	CONVEX RE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120445	CORNHILL INSURANCE PLC.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120495	DOMINION INSURANCE COMPANY LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194130	ENDURANCE SPECIALTY INS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1124129	ENDURANCE WORLDWIDE INSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780124	EVEREST INSURANCE (IRELAND) DAC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191289	FIDELIS INSURANCE BERMUDA LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120175	FIDELIS UNDERWRITING LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340043	GREAT LAKES INS SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340125	HANNOVER RUCK SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340106	HDI GLOBAL SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340041	HDI GLOBAL SPECIALTY SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1490002	HELVETIA SCHWEIZERISCHE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460080	HELVETIA SWISS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-2230425	I.R.B., IST. DE RESS DO BRAZIL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190871	LANCASHIRE INSURANCE COMPANY LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1569530	LAURENTIAN GENERAL INSURANCE COMPANY INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370048	LIBERTY MUT INS EUROPE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190917	LIBERTY SPECIALTY MARKETS BERMUDA LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126033	LLOYDS - SYNDICATE # 0033	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126250	LLOYDS - SYNDICATE # 0250	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126318	LLOYDS - SYNDICATE # 0318	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126382	LLOYDS - SYNDICATE # 0382	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126435	LLOYDS - SYNDICATE # 0435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126457	LLOYDS - SYNDICATE # 0457	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126510	LLOYDS - SYNDICATE # 0510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126566	LLOYDS - SYNDICATE # 0566	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126609	LLOYDS - SYNDICATE # 0609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126623	LLOYDS - SYNDICATE # 0623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127036	LLOYDS - SYNDICATE # 1036	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127084	LLOYDS - SYNDICATE # 1084	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127183	LLOYDS - SYNDICATE # 1183	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127200	LLOYDS - SYNDICATE # 1200	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127225	LLOYDS - SYNDICATE # 1225	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120085	LLOYDS - SYNDICATE # 1274	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127301	LLOYDS - SYNDICATE # 1301	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127414	LLOYDS - SYNDICATE # 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120102	LLOYDS - SYNDICATE # 1458	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127688	LLOYDS - SYNDICATE # 1688	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120157	LLOYDS - SYNDICATE # 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120171	LLOYDS - SYNDICATE # 1856	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120096	LLOYDS - SYNDICATE # 1880	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
AA-1120054	LLOYDS - SYNDICATE # 1886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120064	LLOYDS - SYNDICATE # 1919	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120084	LLOYDS - SYNDICATE # 1955	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120103	LLOYDS - SYNDICATE # 1967	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120106	LLOYDS - SYNDICATE # 1969	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128001	LLOYDS - SYNDICATE # 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128003	LLOYDS - SYNDICATE # 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128010	LLOYDS - SYNDICATE # 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120104	LLOYDS - SYNDICATE # 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120158	LLOYDS - SYNDICATE # 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128020	LLOYDS - SYNDICATE # 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128121	LLOYDS - SYNDICATE # 2121	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120112	LLOYDS - SYNDICATE # 2232	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120097	LLOYDS - SYNDICATE # 2468	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128488	LLOYDS - SYNDICATE # 2488	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128623	LLOYDS - SYNDICATE # 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128791	LLOYDS - SYNDICATE # 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128987	LLOYDS - SYNDICATE # 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120179	LLOYDS - SYNDICATE # 2988	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1129000	LLOYDS - SYNDICATE # 3000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1129210	LLOYDS - SYNDICATE # 3210	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120116	LLOYDS - SYNDICATE # 3902	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120075	LLOYDS - SYNDICATE # 4020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120086	LLOYDS - SYNDICATE # 4141	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120067	LLOYDS - SYNDICATE # 4242	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126004	LLOYDS - SYNDICATE # 4444	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126006	LLOYDS - SYNDICATE # 4472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120090	LLOYDS - SYNDICATE # 4711	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126003	LLOYDS - SYNDICATE # 5000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120080	LLOYDS - SYNDICATE # 5151	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120065	LLOYDS - SYNDICATE # 5555	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120181	LLOYDS - SYNDICATE # 5886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120227	LLOYDS - SYNDICATE # 9584	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1840000	MAPFRE INDUSTRIAL S A	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190829	MARKEL BERMUDA LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1121410	MIITSUI SUMITOMO INS CO (EUROPE) LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1380135	NEDERLANDSCHE CREDIETVERZEKERING MIJ. N.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460100	NOUVELLE CIE DE REASSURANCES S. A.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120481	QBE INSURANCE (EUROPE) LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190339	RENAISSANCE REINSURANCE LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120019	SCOR UK CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1580110	SOMPO JAPAN INSURANCE INC.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
AA-1120962	ST PAUL REINSURANCE CO. LTD. (UK CORP)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370020	SWISS RE INTERNATIONAL SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1121445	TOKIO MARINE EUROPE INS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190870	VALIDUS REINSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460185	WINTERTHUR SCHWEIZERISCHE VERSGES AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191315	XL BERMUDA LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1121575	YASUDA FIRE & MARINE INS CO OF EUROPE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460190	ZURICH INS CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780059	ZURICH INSURANCE PLC SECURSAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1299999	Total authorized - other non-U.S. insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
20-2740839	WATCH HILL INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1699999	Total unauthorized - affiliates - U.S. non-pool - captive			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1899999	Total unauthorized - affiliates - U.S. non-pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190418	NEW PROVIDENCE MUTUAL LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1999999	Total unauthorized - affiliates - other (non-U.S.) - captive			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190411	RISK ENGINEERING INSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2099999	Total unauthorized - affiliates - other (non-U.S.) - other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999	Total unauthorized - affiliates - other (non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2299999	Total unauthorized - affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
32-0375147	ABBVIE INDEMNITY COMPANY, LLC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
01-0562383	BUENA VISTA INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
20-5612765	CANOPIUS US INSURANCE, INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
03-0368411	CIRCLETREE INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
87-1924654	CLAREMONT IC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
00-0000000	CONTINENTAL RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
83-1810635	CONTROLLED OPPORTUNITY AND RISK INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
61-1737197	DIGITAL SIERRA INSURANCE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
61-1140366	DRISK INSURANCE INC.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
26-0147121	EFFEM REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
03-0461286	EPIC INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
27-0974075	FIRST GENERAL INSURANCE CO INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
37-1702152	Griffith Global Indemnity Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
43-1351735	H. C. INSURANCE CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
35-2192889	HEINZ NOBLE, INC.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
02-0712840	HIGHLAND PARK INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
03-0340924	HILLBROOK INSURANCE COMPANY, INC.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-8310030	HILTI REINS IC LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
98-0093786	INSURE-RITE LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
93-4053967	MANGROVE CELL 61 PC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
03-0343780	MIDDLESEX ASSURANCE CO. LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
03-0375422	MOUNTAINVIEW INSURANCE COMPANY, INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
31-4177110	NATIONWIDE MUTUAL FIRE INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
98-0357932	NW RE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
03-0321681	PROGRESS INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
92-2137982	PURITY INS LLC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-2606709	RELSURE VERMONT, INC.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
33-1039138	RISK MANAGEMENT ASSOCIATES	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
20-4148226	SENTINEL PROTECTION & INDEMNITY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
00-0000000	SIGNATURE AVIATION US HOLDINGS INC.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
51-0387023	THOMSON REUTERS RISK MGMT INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
03-0348076	UT INSURANCE (VERMONT) INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
76-0741131	WHITE MOUNTAIN INS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
00-0000000	WORLDWIDE RISK INS INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2399999	Total unauthorized - other U.S. unaffiliated insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9993203	BURT SYNDICATE INCORPORATED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9995032	MUTUAL MARINE OFFICE, INC.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2599999	Total unauthorized - pools - voluntary pools			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
98-0413961	ADIDAS INTERNATIONAL RE LIMITED (AIR)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460002	AGRASSUR RE S.A.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5760051	AIG ASIA PACIFIC INS PTE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120841	AIG EUROPE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1564107	AIG INS CO OF CANADA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5320036	AIG INSURANCE HONG KONG LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5760041	ALIN INSURANCE PTE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5320051	ALLIANZ GLOBAL CORP & SPECIALTY SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1320065	ALLIANZ GLOBAL CORPORATE & SPECIALTY (FR	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5760049	ALLIANZ GLOBAL CORPORATE & SPECIALTY SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194128	ALLIED WORLD ASSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5760063	ALPRE INSURANCE PTE. LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120147	ANCON INSURANCE COMPANY (UK) LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780091	ARCH REINS EUROPE UNDERWRITING LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1560118	ARCH REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194126	ARCH REINSURANCE LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1440023	ASSA ABLOY FORSAKRINGS AB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-2830001	ASSA CO DE SEGUROS SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1930043	AUSTRALIAN REINS POOL CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1320012	AXA CORPORATE SOLUTIONS ASSUR	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1122027	AXA REINSURANCE UK PLC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191454	AXA XL BERMUDA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1784115	AXIS RE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-8310017	BELAIR INSURANCE COMPANY LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
AA-1780051	BERKSHIRE HATHAWAY EUROPEAN INSURANCE DA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120030	BERKSHIRE HATHAWAY SPECIALTY INSURANCE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1560126	BMC FINANCIAL INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191197	BMC INSURANCE COMPANY LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120305	BRYANSTON INSURANCE CO. LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370060	CAP VERALLIA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191390	CASTLE HARBOUR INSURANCE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3160059	CASUARINA INTERNATIONAL INSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190190	CATERPILLAR INSURANCE CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194161	CATLIN INSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1320142	CCR RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9240125	CHINA PACIFIC PROPERTY INS CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190002	CHUBB BERMUDA INS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1240002	CHUBB INS CO OF EUROPE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5320057	CHUBB INS HONG KONG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370032	CLIMRE S.A.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1320035	COLISEE RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5760054	COLTIVI INSURANCE PTE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191435	CONDUIT REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1560300	DEFINITY INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340073	DEUTSCHE RUCKVERSICHERUNG AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370033	DS DMITH RE S.A.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340085	E-S RUCKVERSICHERUNGS AKTIENGESELLSCHAFT	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190181	ELCO INSURANCE CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3160135	ELDORADO GOLD INSURANCE CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370150	ELECTRO RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191180	ELGO INSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190410	EPIC INSURANCE COMPANY LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1220030	ERSTE ALLGEMEINE VERS.AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370059	ESSILORLUXOTTICA RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191347	ESTRELLA INSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780124	EVEREST REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194101	EVEREST REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120363	FARADAY REINS CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5760067	FMG INSURANCE SINGAPORE PTE LT	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370061	FORVIA RE S.A.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780117	GD INSURANCE COMPANY DAC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460060	GEN REINS CORP (EUROPE) AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1220035	GEN RUCKVERSICHERUNG AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1930285	GENERAL REINS AUSTRALIA LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340145	GENERAL REINSURANCE AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1360020	GENERALI ITALIA SPA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
AA-1370049	GIF RE S.A.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1464111	GLACIER REINSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1080004	GLOBAL RISK UNDERWRITERS (BERMUDA) LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191524	GR BERMUDA SAC LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3160230	GREENHEART INSURANCE CO. LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-0050693	GROVE INSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191190	HAMILTON RE, LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1560483	HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340129	HANSEATICA RUCKVERSICHERUNGS AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340093	HDI GLOBAL SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1580078	HDI-GERLING INDUSTRIE VERSICHERUNG AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780003	HEWLETT PACKARD (HP) RE LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5670073	HIGHBROOK INS CO PTE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190875	HISCOX (BERMUDA) LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340190	HOCHRHEIN INTERNATIONALE RUCKV	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370031	HORTENSIA RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370023	IMERYS RE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1560480	INTACT INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120209	INTERNATIONAL GENERAL INSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370034	KERING RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190906	KEYSTONE PF	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5760046	LENOVO INSURANCE COMPANY PTE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1560051	LIBERTY INS CO OF CANADA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780043	LIBERTY INTERNATIONAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120855	LIBERTY MUTUAL INS EUROPE SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190669	MARIAS FALLS INSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190279	MILLER INSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1580085	MITSUMI SUMITOMO INS. CO. LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5760058	MMG Insurance Singapore Pte Lt	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3160122	MONTECELLO INSURANCE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460019	MS AMLIN AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340165	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1560600	MUNICH REINSURANCE CO. OF CANADA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120011	MUNICH REINSURANCE COMPANY (UK) GENERAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-0000000	NEXUS INS ASIA PTE LTD (NIA)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5760072	NEXUS INS INTL PTE LTD (NII)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3770374	NEXUS LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190131	OWENS INSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780078	PARTNER REINSURANCE EUROPE SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780096	PARTNERRE IRELAND DAC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9240100	PEOPLE'S INSURANCE OF CHINA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780097	PHILIP MORRIS INTL INS (IRELAND) LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
AA-3190555	PHILLIP MORRIS CAPITA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9240019	PICC PROPERTY AND CASUALTY CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9240110	PING AN INSURANCE CO OF CHINA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
00-0000000	PIRELLI GROUP REINSURANCE COMPANY SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460028	PLASTIC OMNIUM RE AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370029	PRINTEMPS REASSURANCE SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1121235	QBE INSURANCE (UK) LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340004	R+V VERSICHERUNG AG RUCKVERSICHERUNG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-2730800	REASEGURADORA PATRIA S.A.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1464109	RELX RISKS SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370063	RENESTIA S.A.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340022	REVIVUM RUCKVERSICHERUNG AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3160102	RIVERVIEW INSURANCE CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
98-1291066	ROOSEVELT INSURANCE COMPANY, LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370026	ROQUETTE RE S.A.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
11-3723330	ROYAL & SUN ALLIANCE GLOBAL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1121275	ROYAL & SUN ALLIANCE INS PLC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5420022	SAMSUNG FIRE & MARINE INS CO L	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1440021	SANDVIK FORSAKRINGS AB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460125	SCHWEIZERISCHE MOBILIAR VERSICHERUNGSGES	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1320031	SCOR EUROPE SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1320158	SCOR INSURANCE (CANADA BRANCH)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1320275	SCOR VIE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370038	SERECO RE S.A.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3770410	SEVEN MILE BEACH INS CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-0060000	SIGNATURE AVIATION INSURANCE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5760059	SIRE INSURANCE PTE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1080028	SMITHS GROUP INS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194212	SOBRAL LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370058	SOCIETE LUXEMBOURGEOISE DE REASSURANCES	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1374103	SOMALRE SOCIETE DE REASSURANCE SOMMER AL	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5760056	SOMPO INS SINGAPORE PTE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1560950	SOMPO JAPAN INS INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1420110	SPAREBANK 1 SKADEFORSIKRING AKTISESKAB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191177	SPEAR INSURANCE COMPANY LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780062	SQUADRON	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1810009	STARR EUROPE INS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5760064	STARR INTL INS (SINGAPORE) PTE., LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370043	SUEZ RE S.A.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3192080	SUFFOLK INSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1121395	SUMITOMO MARINE & FIRE INS CO (EUROPE) L	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460021	SWISS RE CORPORATE SOLUTIONS L	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
AA-1280003	SWISS RE DENMARK	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370021	SWISS RE EUROPE S.A.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340045	SWISS RE EUROPE SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1360240	SWISS RE ITALIA S P A	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460146	SWISS REINSURANCE CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1121400	SWISS REINSURANCE COMPANY (UK) LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340218	TELA VERSICHERUNG AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191220	TELLURIDE INSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190305	THE GROVE INSURANCE COMPANY LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
98-1404041	THERMO FISHER SCIENTIFIC RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
98-0227129	THERMO RE, LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1580100	TOKIO MARINE & NICHIDO FIRE INS CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-2730049	TOKIO MARINE COMPANIA DE SEGURO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3160151	TORINO RE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190187	TRAFFORD PARK INS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120077	TRANSFERCOM LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194227	TRELLEBORG INSURANCE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1440043	TRYGG HANSA INS CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3771000	UNITED INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1320177	VEOLIA ENVIRONMENT SERVICES-RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780131	VITAL BLUE INS DAC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1124141	W. R. BERKLEY (EUROPE) LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1490003	W. R. BERKLEY EUROPE AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194184	WHIRLPOOL INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190186	WHITE ROCK INS (SAC) LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1380035	WHITE ROCK INSURANCE (NETHERLANDS) PCC L	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190231	WINGFOOT INS CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340265	WUESTENROT & WURTTENBERGISCHE AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1121547	XL INSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460020	XL INSURANCE COMPANY SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1780072	XL RE EUROPE PLC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120018	ZURICH INS PLC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3160170	3G (BARBADOS) RE INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-0000000	3G CI LIMITED PARTNERSHIP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2699999	Total unauthorized - other non-U.S. insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999	Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3299999	Total certified - affiliates - U.S. non-pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3599999	Total certified - affiliates - other (non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3699999	Total certified - affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	
CR-3194126	ARCH REINSURANCE LTD.	3	04/08/2015	20.0	0	514	103	153.3	100.0	0	514	0	0	0	0	0	0	
CR-1320152	CHUBB EUROPEAN GROUP	2	10/14/2020	10.0	0	(29)	(3)	0.0	0.0	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
CR-3194122	DAVINCI REINSURANCE LTD.	4	12/02/2015	50.0	0	726	363	0.0	0.0	0	726	0	0	0	0	0	0	
CR-1120175	FIDELIS UNDERWRITING LIMITED	4	10/13/2021	50.0	0	(7)	(4)	0.0	0.0	0	0	0	0	0	0	0	0	
CR-1340125	HANNOVER RUCK SE	2	04/13/2015	10.0	0	84,172	8,417	12.0	100.0	0	84,172	0	77	0	0	0	77	
CR-1460019	MIS AML IN AG	3	12/20/2021	20.0	0	0	0	0.0	0.0	0	0	0	0	0	0	0	0	
CR-1460146	SWISS REINSURANCE CO.	2	06/21/2016	10.0	0	(642)	(64)	(1,014.5)	(10,144.9)	0	65,130	0	0	0	0	0	0	
CR-1120159	TRANSRE LONDON LIMITED	3	03/30/2017	20.0	0	2	0	0.0	0.0	0	0	0	2	0	0	0	0	
4099999	Total certified - other non-U.S. insurers			XXX	0	84,736	8,813	XXX	XXX	0	149,816	728	77	0	0	0	77	
4299999	Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX	0	84,736	8,813	XXX	XXX	0	149,816	728	77	0	0	0	77	
4699999	Total reciprocal jurisdiction - affiliates - U.S. non-pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4999999	Total reciprocal jurisdiction - affiliates - other (non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5099999	Total reciprocal jurisdiction - affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3194126	ARCH REINSURANCE LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191352	ASCOT REINS CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3194168	ASPEN INSURANCE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191413	BRIT REINSURANCE (BERMUDA) LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1320152	CHUBB EUROPEAN GROUP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191435	CONDUIT REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120191	CONVEX INSURANCE UK LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191400	CONVEX RE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3194130	ENDURANCE SPECIALTY INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3194101	EVEREST REINSURANCE (BERMUDA) LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3191289	FIDELIS INSURANCE BERMUDA LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120175	FIDELIS UNDERWRITING LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3190875	HISCOX (BERMUDA) LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-3190871	LANCASHIRE INSURANCE COMPANY LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1370048	LIBERTY MUT INS EUROPE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1122000	LLOYD'S	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126033	LLOYDS - SYNDICATE # 0033	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126382	LLOYDS - SYNDICATE # 0382	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126435	LLOYDS - SYNDICATE # 0435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126457	LLOYDS - SYNDICATE # 0457	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126510	LLOYDS - SYNDICATE # 0510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126566	LLOYDS - SYNDICATE # 0566	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126609	LLOYDS - SYNDICATE # 0609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126623	LLOYDS - SYNDICATE # 0623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1127036	LLOYDS - SYNDICATE # 1036	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1127084	LLOYDS - SYNDICATE # 1084	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120105	LLOYDS - SYNDICATE # 1110	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1127183	LLOYDS - SYNDICATE # 1183	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1127225	LLOYDS - SYNDICATE # 1225	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120085	LLOYDS - SYNDICATE # 1274	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
RJ-1127301	LLOYDS - SYNDICATE # 1301	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1127414	LLOYDS - SYNDICATE # 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120102	LLOYDS - SYNDICATE # 1458	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120169	LLOYDS - SYNDICATE # 1492	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120198	LLOYDS - SYNDICATE # 1618	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120157	LLOYDS - SYNDICATE # 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120171	LLOYDS - SYNDICATE # 1856	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1127861	LLOYDS - SYNDICATE # 1861	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120054	LLOYDS - SYNDICATE # 1886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120064	LLOYDS - SYNDICATE # 1919	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120124	LLOYDS - SYNDICATE # 1945	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120186	LLOYDS - SYNDICATE # 1947	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120084	LLOYDS - SYNDICATE # 1955	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120103	LLOYDS - SYNDICATE # 1967	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120106	LLOYDS - SYNDICATE # 1969	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128001	LLOYDS - SYNDICATE # 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128003	LLOYDS - SYNDICATE # 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120071	LLOYDS - SYNDICATE # 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128010	LLOYDS - SYNDICATE # 2010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120104	LLOYDS - SYNDICATE # 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120114	LLOYDS - SYNDICATE # 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120164	LLOYDS - SYNDICATE # 2088	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128121	LLOYDS - SYNDICATE # 2121	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120112	LLOYDS - SYNDICATE # 2232	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120152	LLOYDS - SYNDICATE # 2357	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120196	LLOYDS - SYNDICATE # 2358	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128488	LLOYDS - SYNDICATE # 2488	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128623	LLOYDS - SYNDICATE # 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120182	LLOYDS - SYNDICATE # 2689	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120172	LLOYDS - SYNDICATE # 2786	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128791	LLOYDS - SYNDICATE # 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1128987	LLOYDS - SYNDICATE # 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1129000	LLOYDS - SYNDICATE # 3000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120082	LLOYDS - SYNDICATE # 3010	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120055	LLOYDS - SYNDICATE # 3623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120116	LLOYDS - SYNDICATE # 3902	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120075	LLOYDS - SYNDICATE # 4020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120086	LLOYDS - SYNDICATE # 4141	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120067	LLOYDS - SYNDICATE # 4242	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126004	LLOYDS - SYNDICATE # 4444	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1126006	LLOYDS - SYNDICATE # 4472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
RJ-1120090	LLOYDS - SYNDICATE # 4711	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
RJ-1126003	LLOYDS - SYNDICATE # 5000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120080	LLOYDS - SYNDICATE # 5151	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120065	LLOYDS - SYNDICATE # 5555	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120213	LLOYDS - SYNDICATE # 5623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120181	LLOYDS - SYNDICATE # 5886	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191239	LUMEN RE LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1840000	MAPFRE RE CO DE REASEGUROS S A	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1460019	MS AMLIN AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1340165	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3190686	PARTNERRE GRP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3190339	RENAISSANCE REINSURANCE LTD.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1460146	SWISS REINSURANCE CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120159	TRANSRE LONDON LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5499999	Total reciprocal jurisdiction - other non-U.S. insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999	Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX	0	84,736	8,813	XXX	XXX	0	149,816	728	77	0	0	0	77	
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
9999999	Totals			XXX	0	84,736	8,813	XXX	XXX	0	149,816	728	77	0	0	0	77	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
05-0284861	APPALACHIAN INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
0199999	Total authorized - affiliates - U.S. intercompany pooling	0	XXX	XXX	0	0	0	XXX	XXX	0
05-0254496	AFFILIATED FM INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
0399999	Total authorized - affiliates - U.S. non-pool - other	0	XXX	XXX	0	0	0	XXX	XXX	0
0499999	Total authorized - affiliates - U.S. non-pool	0	XXX	XXX	0	0	0	XXX	XXX	0
0799999	Total authorized - affiliates - other (non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
0899999	Total authorized - affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
95-2371728	ACE AMERICAN INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
06-0237820	ACE PROPERTY & CASUALTY INS CO	0	XXX	XXX	0	0	0	XXX	XXX	0
22-2235730	ADMIRAL INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
95-3187355	ALLIANZ GLOBAL	9	XXX	XXX	9	0	9	XXX	XXX	9
06-1182357	ALLIED WORLD INS CO	0	XXX	XXX	0	0	0	XXX	XXX	0
36-2661954	AMERICAN AGRICULTURAL INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
59-0593886	AMERICAN BANKERS INS CO OF FLA	0	XXX	XXX	0	0	0	XXX	XXX	0
25-1118523	AMERICAN GENERAL LIFE INS CO OF DELAWARE	0	XXX	XXX	0	0	0	XXX	XXX	0
13-5124990	AMERICAN HOME ASSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
38-0829210	AMERISURE MUTUAL INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
13-3023897	ANEX SYNDICATE INC.	0	XXX	XXX	0	0	0	XXX	XXX	0
43-0990710	ARCH INSURANCE COMPANY	8	XXX	XXX	0	0	8	XXX	XXX	8
06-1430254	ARCH REINSURANCE COMPANY	4	XXX	XXX	4	0	4	XXX	XXX	4
13-5358230	ARROWOOD INDEMNITY CO	0	XXX	XXX	0	0	0	XXX	XXX	0
75-2344200	ASPEN AMERICA INS CO	0	XXX	XXX	0	0	0	XXX	XXX	0
38-0315280	AUTO OWNERS INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
47-0574325	BERKLEY INSURANCE COMPANY	19	XXX	XXX	19	0	19	XXX	XXX	19
43-1432586	BERKLEY REGIONAL INSURANCE	0	XXX	XXX	0	0	0	XXX	XXX	0
63-0202590	BERKSHIRE HATHAWAY SPECIALTY INSURANCE	2	XXX	XXX	0	0	2	XXX	XXX	2
39-0971527	CAPITOL INDEMNITY CORPORATION	0	XXX	XXX	0	0	0	XXX	XXX	0
31-0542366	CINCINNATI INSURANCE CO	0	XXX	XXX	0	0	0	XXX	XXX	0
36-2114545	CONTINENTAL CASUALTY COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
13-5010440	CONTINENTAL INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
37-0807507	COUNTRY MUTUAL INSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
38-2145898	DORINCO REINSURANCE COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
39-0264050	EMPLOYERS INSURANCE OF WAUSAU	0	XXX	XXX	0	0	0	XXX	XXX	0
42-0234980	EMPLOYERS MUTUAL CASUALTY COMPANY	0	XXX	XXX	0	0	0	XXX	XXX	0
35-2293075	ENDURANCE ASSURANCE CORP	114	XXX	XXX	114	0	114	XXX	XXX	114
22-2005057	EVEREST REINSURANCE COMPANY	104	XXX	XXX	104	0	104	XXX	XXX	104
15-0302550	EXCELSIOR INSURANCE CO	0	XXX	XXX	0	0	0	XXX	XXX	0
13-2673100	GENERAL REINSURANCE CORPORATION	96	XXX	XXX	96	0	96	XXX	XXX	96
13-3029255	GENERAL SECURITY NATIONAL INSURANCE COMP	6	XXX	XXX	6	0	6	XXX	XXX	6
13-1958482	GENERAL STAR NATIONAL INS. CO.	8	XXX	XXX	9	0	9	XXX	XXX	9

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71	72	73	74	75	76	77	78	
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0	Complete if Col. 52 = "No"; Otherwise Enter 0	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
13-5617450 ..	GENERALI US BRANCH .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
31-0501234 ..	GREAT AMERICAN INSURANCE COMPANY .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
95-1479095 ..	GREENWICH INSURANCE CO .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
06-0383750 ..	HARTFORD FIRE INSURANCE COMPANY .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
30-0409219 ..	HDI GLOBAL INSURANCE COMPANY .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
02-0308052 ..	HOME INSURANCE COMPANY .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
74-2195939 ..	HOUSTON CASUALTY CO. ....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
23-0723970 ..	INSURANCE COMPANY OF NORTH AMERICA .....	11	XXX	XXX	0	11	11	11	XXX	XXX	11
13-3046844 ..	INTERNATIONAL AMERICAN SYNDICATE .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
30-0875959 ..	LAMORAK INS CO .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
25-1149494 ..	LEXINGTON INS CO .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
04-1543470 ..	LIBERTY MUTUAL INSURANCE COMPANY .....	21	XXX	XXX	21	0	21	21	XXX	XXX	21
36-3347420 ..	MAPFRE INSURANCE CO .....	3	XXX	XXX	0	3	3	3	XXX	XXX	3
22-3818012 ..	MITSUMI SUMITOMO INS CO OF AMER .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-3467153 ..	MITSUMI SUMITOMO INSURANCE USA INC. ....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-4924125 ..	MUNICH REINSURANCE AMERICA INC. ....	5	XXX	XXX	0	5	5	5	XXX	XXX	5
38-0865250 ..	NATIONAL CASUALTY COMPANY .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
47-0355979 ..	NATIONAL INDEMNITY COMPANY .....	282	XXX	XXX	0	884	884	884	XXX	XXX	884
36-2403971 ..	NATIONAL LIABILITY & FIRE .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
25-0687550 ..	NATIONAL UNION FIRE INS CO OF PITTSBURGH .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
31-4177100 ..	NATIONWIDE MUTUAL INSURANCE COMPANY .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
47-0698507 ..	ODYSSEY REINSURANCE CO .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
23-1502700 ..	ONEBEACON INSURANCE COMPANY .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-3031176 ..	PARTNER REINS CO OF THE US .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-3531373 ..	PARTNERRE INSURANCE CO. OF NY .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-2919779 ..	PEERLESS INDEMNITY INSURANCE COMPANY .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
23-1642962 ..	PENNSYLVANIA MANUFACTURERS ASSOC INS .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
00-0000000 ..	PRICE FORBES .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-1188550 ..	PUBLIC SERVICE MUTUAL INSURANCE COMPANY .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
23-1641984 ..	QBE REINSURANCE CORP .....	20	XXX	XXX	20	0	20	20	XXX	XXX	20
52-1952955 ..	RENAISSANCE REINS US INC .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
86-0274508 ..	REPWEST INSURANCE CO .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
37-0915434 ..	RLI INSURANCE COMPANY .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
16-0366830 ..	RSUI IND CO .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
75-1444207 ..	SCOR REINSURANCE COMPANY .....	57	XXX	XXX	57	0	57	57	XXX	XXX	57
39-0333950 ..	SENTRY INSURANCE A MUTUAL COMPANY .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-2997499 ..	SIRIUSPOINT AMERICA INSURANCE CO .....	0	XXX	XXX	0	0	0	0	XXX	XXX	0
75-1670124 ..	STARR IND & LIAB COMPANY .....	6	XXX	XXX	0	1,565	1,565	1,565	XXX	XXX	1,565
81-4566522 ..	STARR SPECIALTY INS CO .....	13	XXX	XXX	0	13	13	13	XXX	XXX	13
52-0981481 ..	STEADFAST INSURANCE COMPANY .....	3	XXX	XXX	0	3	3	3	XXX	XXX	3
02-0311919 ..	SWISS RE CORP SOLUTIONS AMER INS .....	0	XXX	XXX	0	145	145	145	XXX	XXX	145

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71	72	73	74	75	76	77	78	
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0	Complete if Col. 52 = "No"; Otherwise Enter 0	Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
13-1675535	SWISS REINSURANCE AMERICA CORPORATION	12	XXX	XXX	12	0	0	12	XXX	XXX	12
13-6108722	TOKIO MARINE & NICHIDO FIRE INS CO LTD U	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-4032666	TOKIO MARINE AMERICA INS CO	3	XXX	XXX	0	3	3	3	XXX	XXX	3
13-5616275	TRANSATLANTIC REINSURANCE COMPANY	20	XXX	XXX	0	431	431	431	XXX	XXX	431
06-0566050	TRAVELERS INDEMNITY COMPANY	20	XXX	XXX	20	0	0	20	XXX	XXX	20
13-2953213	UNIONE ITALIANA REINSURANCE CO OF AMERIC	0	XXX	XXX	2	0	0	2	XXX	XXX	2
42-0644327	UNITED FIRE & CASUALTY CO.	0	XXX	XXX	0	0	0	0	XXX	XXX	0
36-3522250	WAUSAU BUSINESS INS COMPANY	0	XXX	XXX	0	0	0	0	XXX	XXX	0
48-0921045	WESTPORT INSURANCE CORPORATION	63	XXX	XXX	0	1,345	1,345	1,345	XXX	XXX	1,345
75-6017952	XL INSURANCE AMERICA INC.	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-3787296	XL INSURANCE CO OF NEW YORK	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-1290712	XL REINSURANCE AMERICA INC.	23	XXX	XXX	23	0	0	23	XXX	XXX	23
85-0277191	XL SPECIALTY INSURANCE COMPANY (CANADA)	0	XXX	XXX	0	0	0	0	XXX	XXX	0
95-1651549	ZENITH INSURANCE CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
36-4233459	ZURICH AMERICAN INS CO	12	XXX	XXX	0	12	12	12	XXX	XXX	12
36-2781080	ZURICH AMERICAN INSURANCE COMPANY OF ILL	0	XXX	XXX	0	0	0	0	XXX	XXX	0
0999999	Total authorized - other U.S. unaffiliated insurers	943	XXX	XXX	515	4,430	4,945	4,945	XXX	XXX	4,945
AA-9995081	AGENCY MANAGERS LTD	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-9995022	EXCESS AND CASUALTY REINSURANCE ASSOC.	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-9993217	MAIDEN LANE SYNDICATE INC.	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-9995032	MUTUAL MARINE OFFICE, INCORPORATED	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-9993225	SOUTH PLACE SYNDICATE	0	XXX	XXX	0	0	0	0	XXX	XXX	0
1199999	Total authorized - pools - voluntary pools	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120810	ACE EUROPEAN GRP LTD	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1370047	AIG EUROPE S.A.	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1580015	AIOI NISSAY DOWA INS CO LTD	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1344102	ALLIANZ GLOBAL CORP & SPECIALTY AG	1	XXX	XXX	0	22	22	22	XXX	XXX	22
AA-1120187	AMERICAN INTERNATIONAL GROUP UK LIMITED	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120053	ARCH INS UK LTD	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-3190932	ARGO RE LTD	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-3194168	ASPEN INSURANCE LIMITED	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120337	ASPEN INSURANCE UK LIMITED	14	XXX	XXX	14	0	0	14	XXX	XXX	14
AA-1360015	ASSICURAZIONI GEN S P A	6	XXX	XXX	0	6	6	6	XXX	XXX	6
AA-3190004	ASSOCIATED ELECTRIC AND GAS INSURANCE SE	1	XXX	XXX	0	1	1	1	XXX	XXX	1
AA-1560390	AVIVA INS CO OF CN	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120660	AVIVA INSURANCE LIMITED	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120049	AXA XL INS CO UK LTD	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1784130	AXIS SPECIALTY EUROPE LTD.	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-3194139	AXIS SPECIALTY LTD	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1460025	BALOISE INS CO LTD (BASLER VERS GES AG)	0	XXX	XXX	0	0	0	0	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71	72	73	74	75	76	77	78	
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0	Complete if Col. 52 = "No"; Otherwise Enter 0	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
AA-1120030	BERKSHIRE HATHAWAY INTL INS LTD	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-5280012	CENTRAL REINSURANCE CORPORATION	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1320152	CHUBB EUROPEAN GROUP	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120191	CONVEX INSURANCE UK LTD	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-3191400	CONVEX RE LIMITED	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120445	CORNHILL INSURANCE PLC.	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120495	DOMINION INSURANCE COMPANY LIMITED	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-3194130	ENDURANCE SPECIALTY INS LTD	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1124129	ENDURANCE WORLDWIDE INSURANCE LTD	3	XXX	XXX	3	0	3	0	XXX	XXX	3
AA-1780124	EVEREST INSURANCE (IRELAND) DAC	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-3191289	FIDELIS INSURANCE BERMUDA LIMITED	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120175	FIDELIS UNDERWRITING LIMITED	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1340043	GREAT LAKES INS SE	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1340125	HANNOVER RUCK SE	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1340106	HDI GLOBAL SE	44	XXX	XXX	44	0	44	0	XXX	XXX	44
AA-1340041	HDI GLOBAL SPECIALTY SE	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1490002	HELVETIA SCHWEIZERISCHE	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1460080	HELVETIA SWISS	4	XXX	XXX	4	0	4	0	XXX	XXX	4
AA-2230425	I. R. B., IST. DE RESS DO BRAZIL	5	XXX	XXX	0	5	5	0	XXX	XXX	5
AA-3190871	LANCASHIRE INSURANCE COMPANY LIMITED	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1569530	LAURENTIAN GENERAL INSURANCE COMPANY INC	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1370048	LIBERTY MUT INS EUROPE LTD	4	XXX	XXX	0	9	9	0	XXX	XXX	9
AA-3190917	LIBERTY SPECIALTY MARKETS BERMUDA LTD	8	XXX	XXX	0	19	19	0	XXX	XXX	19
AA-1126033	LLOYDS - SYNDICATE # 0033	11	XXX	XXX	0	30	30	0	XXX	XXX	30
AA-1126250	LLOYDS - SYNDICATE # 0250	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126318	LLOYDS - SYNDICATE # 0318	23	XXX	XXX	0	28	28	0	XXX	XXX	28
AA-1126382	LLOYDS - SYNDICATE # 0382	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126435	LLOYDS - SYNDICATE # 0435	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126457	LLOYDS - SYNDICATE # 0457	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126510	LLOYDS - SYNDICATE # 0510	1	XXX	XXX	0	140	140	0	XXX	XXX	140
AA-1126566	LLOYDS - SYNDICATE # 0566	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126609	LLOYDS - SYNDICATE # 0609	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126623	LLOYDS - SYNDICATE # 0623	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1127036	LLOYDS - SYNDICATE # 1036	19	XXX	XXX	0	19	19	0	XXX	XXX	19
AA-1127084	LLOYDS - SYNDICATE # 1084	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1127183	LLOYDS - SYNDICATE # 1183	19	XXX	XXX	19	0	19	0	XXX	XXX	19
AA-1127200	LLOYDS - SYNDICATE # 1200	19	XXX	XXX	0	19	19	0	XXX	XXX	19
AA-1127225	LLOYDS - SYNDICATE # 1225	9	XXX	XXX	0	24	24	0	XXX	XXX	24
AA-1120085	LLOYDS - SYNDICATE # 1274	13	XXX	XXX	0	13	13	0	XXX	XXX	13
AA-1127301	LLOYDS - SYNDICATE # 1301	17	XXX	XXX	0	60	60	0	XXX	XXX	60
AA-1127414	LLOYDS - SYNDICATE # 1414	38	XXX	XXX	0	151	151	0	XXX	XXX	151

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71	72	73	74	75	76	77	78	
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0	Complete if Col. 52 = "No"; Otherwise Enter 0	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
AA-1120102	LLOYDS - SYNDICATE # 1458	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1127688	LLOYDS - SYNDICATE # 1688	18	XXX	XXX	0	71	71	71	XXX	XXX	71
AA-1120157	LLOYDS - SYNDICATE # 1729	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120171	LLOYDS - SYNDICATE # 1856	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120096	LLOYDS - SYNDICATE # 1880	1	XXX	XXX	0	34	34	34	XXX	XXX	34
AA-1120054	LLOYDS - SYNDICATE # 1886	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120064	LLOYDS - SYNDICATE # 1919	23	XXX	XXX	0	143	143	143	XXX	XXX	143
AA-1120084	LLOYDS - SYNDICATE # 1955	4	XXX	XXX	0	4	4	4	XXX	XXX	4
AA-1120103	LLOYDS - SYNDICATE # 1967	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120106	LLOYDS - SYNDICATE # 1969	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1128001	LLOYDS - SYNDICATE # 2001	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1128003	LLOYDS - SYNDICATE # 2003	14	XXX	XXX	0	96	96	96	XXX	XXX	96
AA-1128010	LLOYDS - SYNDICATE # 2010	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120104	LLOYDS - SYNDICATE # 2012	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120158	LLOYDS - SYNDICATE # 2014	13	XXX	XXX	0	13	13	13	XXX	XXX	13
AA-1128020	LLOYDS - SYNDICATE # 2020	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1128121	LLOYDS - SYNDICATE # 2121	7	XXX	XXX	0	7	7	7	XXX	XXX	7
AA-1120112	LLOYDS - SYNDICATE # 2232	4	XXX	XXX	0	4	4	4	XXX	XXX	4
AA-1120097	LLOYDS - SYNDICATE # 2468	1	XXX	XXX	0	2	2	2	XXX	XXX	2
AA-1128488	LLOYDS - SYNDICATE # 2488	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1128623	LLOYDS - SYNDICATE # 2623	7	XXX	XXX	0	28	28	28	XXX	XXX	28
AA-1128791	LLOYDS - SYNDICATE # 2791	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1128987	LLOYDS - SYNDICATE # 2987	3	XXX	XXX	0	154	154	154	XXX	XXX	154
AA-1120179	LLOYDS - SYNDICATE # 2988	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1129000	LLOYDS - SYNDICATE # 3000	7	XXX	XXX	0	7	7	7	XXX	XXX	7
AA-1129210	LLOYDS - SYNDICATE # 3210	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120116	LLOYDS - SYNDICATE # 3902	13	XXX	XXX	0	15	15	15	XXX	XXX	15
AA-1120075	LLOYDS - SYNDICATE # 4020	3	XXX	XXX	3	0	3	3	XXX	XXX	3
AA-1120086	LLOYDS - SYNDICATE # 4141	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120067	LLOYDS - SYNDICATE # 4242	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126004	LLOYDS - SYNDICATE # 4444	5	XXX	XXX	0	13	13	13	XXX	XXX	13
AA-1126006	LLOYDS - SYNDICATE # 4472	7	XXX	XXX	0	7	7	7	XXX	XXX	7
AA-1120090	LLOYDS - SYNDICATE # 4711	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126003	LLOYDS - SYNDICATE # 5000	1	XXX	XXX	0	2	2	2	XXX	XXX	2
AA-1120080	LLOYDS - SYNDICATE # 5151	3	XXX	XXX	3	0	3	3	XXX	XXX	3
AA-1120065	LLOYDS - SYNDICATE # 5555	1	XXX	XXX	0	1	1	1	XXX	XXX	1
AA-1120181	LLOYDS - SYNDICATE # 5886	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120227	LLOYDS - SYNDICATE # 9584	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1840000	MAPFRE INDUSTRIAL S A	50	XXX	XXX	0	480	480	480	XXX	XXX	480
AA-3190829	MARKEL BERMUDA LIMITED	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1121410	MIITSUJ SUMITOMO INS CO (EUROPE) LTD	1	XXX	XXX	0	1	1	1	XXX	XXX	1

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71	72	73	74	75	76	77	78	
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0	Complete if Col. 52 = "No"; Otherwise Enter 0	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
AA-1380135	NEDERLANDSCHE CREDIETVERZEKERING MIJ. N.	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1460100	NOUVELLE CIE DE REASSURANCES S.A.	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120481	QBE INSURANCE (EUROPE) LIMITED	2	XXX	XXX	0	2	2	2	XXX	XXX	2
AA-3190339	RENAISSANCE REINSURANCE LTD.	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120019	SCOR UK CO LTD	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1580110	SOMPO JAPAN INSURANCE INC.	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120962	ST PAUL REINSURANCE CO. LTD. (UK CORP)	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1370020	SWISS RE INTERNATIONAL SE	201	XXX	XXX	0	959	959	959	XXX	XXX	959
AA-1121445	TOKIO MARINE EUROPE INS LTD	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-3190870	VALIDUS REINSURANCE LTD	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1460185	WINTERTHUR SCHWEIZERISCHE VERSGES AG	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-3191315	XL BERMUDA LTD	3	XXX	XXX	0	3	3	3	XXX	XXX	3
AA-1121575	YASUDA FIRE & MARINE INS CO OF EUROPE	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1460190	ZURICH INS CO LTD	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1780059	ZURICH INSURANCE PLC SECURSAL	4	XXX	XXX	0	4	4	4	XXX	XXX	4
1299999	Total authorized - other non-U.S. insurers	656	XXX	XXX	91	2,598	2,689	2,689	XXX	XXX	2,689
1499999	Total authorized excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	1,599	XXX	XXX	606	7,028	7,634	7,634	XXX	XXX	7,634
20-2740839	WATCH HILL INSURANCE COMPANY	5	8,135	8,135	5	XXX	XXX	XXX	8,135	XXX	8,135
1699999	Total unauthorized - affiliates - U.S. non-pool - captive	5	8,135	8,135	5	XXX	XXX	XXX	8,135	XXX	8,135
1899999	Total unauthorized - affiliates - U.S. non-pool	5	8,135	8,135	5	XXX	XXX	XXX	8,135	XXX	8,135
AA-3190418	NEW PROVIDENCE MUTUAL LIMITED	0	4,117	4,117	0	XXX	XXX	XXX	4,117	XXX	4,117
1999999	Total unauthorized - affiliates - other (non-U.S.) - captive	0	4,117	4,117	0	XXX	XXX	XXX	4,117	XXX	4,117
AA-3190411	RISK ENGINEERING INSURANCE COMPANY LTD	105	83,675	83,675	105	XXX	XXX	XXX	83,780	XXX	83,780
2099999	Total unauthorized - affiliates - other (non-U.S.) - other	105	83,675	83,675	105	XXX	XXX	XXX	83,780	XXX	83,780
2199999	Total unauthorized - affiliates - other (non-U.S.)	105	87,792	87,792	105	XXX	XXX	XXX	87,897	XXX	87,897
2299999	Total unauthorized - affiliates	111	95,927	95,927	111	XXX	XXX	XXX	96,032	XXX	96,032
32-0375147	ABBVIE INDEMNITY COMPANY, LLC	0	0	0	0	XXX	XXX	XXX	0	XXX	0
01-0562383	BUENA VISTA INSURANCE COMPANY	2	363	363	2	XXX	XXX	XXX	365	XXX	365
20-5612765	CANOPIUS US INSURANCE, INC	0	0	0	0	XXX	XXX	XXX	0	XXX	0
03-0368411	CIRCLETREE INSURANCE COMPANY	0	26,479	26,479	0	XXX	XXX	XXX	26,367	XXX	26,367
87-1924654	CLAREMONT IC	0	0	0	0	XXX	XXX	XXX	0	XXX	0
00-0000000	CONTINENTAL RE	0	0	0	0	XXX	XXX	XXX	0	XXX	0
83-1810635	CONTROLLED OPPORTUNITY AND RISK INS CO	0	14	14	0	XXX	XXX	XXX	14	XXX	14
61-1737197	DIGITAL SIERRA INSURANCE LIMITED	2	1,255	1,255	2	XXX	XXX	XXX	1,255	XXX	1,255
61-1140366	DRISK INSURANCE INC.	3	17	17	3	XXX	XXX	XXX	17	XXX	17
26-0147121	EFFEM REINSURANCE COMPANY	419	3,172	3,172	419	XXX	XXX	XXX	3,591	XXX	3,591
03-0461286	EPIC INSURANCE COMPANY	0	193	193	0	XXX	XXX	XXX	193	XXX	193
27-0974075	FIRST GENERAL INSURANCE CO INC	0	0	0	0	XXX	XXX	XXX	0	XXX	0
37-1702152	Griffith Global Indemnity Company	7	91	91	7	XXX	XXX	XXX	98	XXX	98

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70		Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	0	71	72	73	74	75	76	77	78
				Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0	Complete if Col. 52 = "No"; Otherwise Enter 0	Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
43-1351735 ..	H. C. INSURANCE CO. ....	0	0	0	0	XXX	XXX	XXX	0	XXX	0
35-2192889 ..	HEINZ NOBLE, INC. ....	6	86	6	6	XXX	XXX	XXX	92	XXX	92
02-0712840 ..	HIGHLAND PARK INSURANCE COMPANY .....	7	134	7	7	XXX	XXX	XXX	141	XXX	141
03-0340924 ..	HILLBROOK INSURANCE COMPANY, INC. ....	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-8310030 ..	HILTI REINS IC LTD .....	0	46	0	0	XXX	XXX	XXX	46	XXX	46
98-0093786 ..	INSURE-RITE LTD. ....	68	343	68	68	XXX	XXX	XXX	343	XXX	343
93-4053967 ..	MANGROVE CELL 61 PC .....	0	0	0	0	XXX	XXX	XXX	0	XXX	0
03-0343780 ..	MIDDLESEX ASSURANCE CO. LTD. ....	0	0	0	0	XXX	XXX	XXX	0	XXX	0
03-0375422 ..	MOUNTAINVIEW INSURANCE COMPANY, INC .....	0	6,588	0	0	XXX	XXX	XXX	6,588	XXX	6,588
31-4177110 ..	NATIONWIDE MUTUAL FIRE INSURANCE COMPANY .....	0	0	0	0	XXX	XXX	XXX	0	XXX	0
98-0357932 ..	NW RE LIMITED .....	0	0	0	0	XXX	XXX	XXX	0	XXX	0
03-0321681 ..	PROGRESS INS CO .....	0	53	0	0	XXX	XXX	XXX	53	XXX	53
92-2137982 ..	PURITY INS LLC .....	0	463	0	0	XXX	XXX	XXX	463	XXX	463
47-2606709 ..	RELSURE VERMONT, INC. ....	5	26	5	5	XXX	XXX	XXX	26	XXX	26
33-1039138 ..	RISK MANAGEMENT ASSOCIATES .....	0	2	0	0	XXX	XXX	XXX	2	XXX	2
20-4148226 ..	SENTINEL PROTECTION & INDEMNITY COMPANY .....	0	0	0	0	XXX	XXX	XXX	0	XXX	0
00-0000000 ..	SIGNATURE AVIATION US HOLDINGS INC. ....	0	0	0	0	XXX	XXX	XXX	0	XXX	0
51-0387023 ..	THOMSON REUTERS RISK MGMT INC .....	0	100	0	0	XXX	XXX	XXX	100	XXX	100
03-0348076 ..	UT INSURANCE (VERMONT) INC .....	3	0	3	3	XXX	XXX	XXX	3	XXX	3
76-0741131 ..	WHITE MOUNTAIN INS .....	6	0	6	6	XXX	XXX	XXX	6	XXX	6
00-0000000 ..	WORLDWIDE RISK INS INC .....	5	0	5	5	XXX	XXX	XXX	5	XXX	5
23999999	<b>Total unauthorized - other U.S. unaffiliated insurers</b>	533	39,422	533	533	XXX	XXX	XXX	39,767	XXX	39,767
AA-9993203 ..	BURT SYNDICATE INCORPORATED .....	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-9995032 ..	MUTUAL MARINE OFFICE, INC. ....	0	0	0	0	XXX	XXX	XXX	0	XXX	0
25999999	<b>Total unauthorized - pools - voluntary pools</b>	0	0	0	0	XXX	XXX	XXX	0	XXX	0
98-0413961 ..	ADIDAS INTERNATIONAL RE LIMITED (AIR) .....	28	1,362	28	28	XXX	XXX	XXX	1,390	XXX	1,390
AA-1460002 ..	AGRASSUR RE S.A. ....	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-5760051 ..	AIG ASIA PACIFIC INS PTE LTD .....	3	0	3	3	XXX	XXX	XXX	3	XXX	3
AA-1120841 ..	AIG EUROPE LIMITED .....	14	913	14	14	XXX	XXX	XXX	927	XXX	927
AA-1564107 ..	AIG INS CO OF CANADA .....	0	125	0	0	XXX	XXX	XXX	125	XXX	125
AA-5320036 ..	AIG INSURANCE HONG KONG LIMITED .....	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-5760041 ..	ALIN INSURANCE PTE LTD .....	0	62	0	0	XXX	XXX	XXX	62	XXX	62
AA-5320051 ..	ALLIANZ GLOBAL CORP & SPECIALTY SE .....	0	2	0	0	XXX	XXX	XXX	2	XXX	2
AA-1320065 ..	ALLIANZ GLOBAL CORPORATE & SPECIALTY (FR .....	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-5760049 ..	ALLIANZ GLOBAL CORPORATE & SPECIALTY SE .....	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194128 ..	ALLIED WORLD ASSURANCE COMPANY LTD .....	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-5760063 ..	ALPRE INSURANCE PTE. LTD. ....	0	98	0	0	XXX	XXX	XXX	98	XXX	98
AA-1120147 ..	ANCON INSURANCE COMPANY (UK) LIMITED .....	0	3	0	0	XXX	XXX	XXX	3	XXX	3
AA-1780091 ..	ARCH REINS EUROPE UNDERWRITING LTD .....	0	200	0	0	XXX	XXX	XXX	200	XXX	200
AA-1560118 ..	ARCH REINSURANCE COMPANY .....	0	43	0	0	XXX	XXX	XXX	43	XXX	43

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70		Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	0	71	72	73	74	75	76	77	78
				Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0	Complete if Col. 52 = "No"; Otherwise Enter 0	Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-3194126	ARCH REINSURANCE LTD.	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1440023	ASSA ABLOY FORSAKRINGS AB	0	138	0	0	XXX	XXX	XXX	138	XXX	138
AA-2830001	ASSA CO DE SEGUROS SA	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1930043	AUSTRALIAN REINS POOL CORP	0	1,428	0	0	XXX	XXX	XXX	1,428	XXX	1,428
AA-1320012	AXA CORPORATE SOLUTIONS ASSUR	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1122027	AXA REINSURANCE UK PLC	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191454	AXA XL BERMUDA	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1784115	AXIS RE LIMITED	0	1	0	0	XXX	XXX	XXX	1	XXX	1
AA-8310017	BELAIR INSURANCE COMPANY LIMITED	3	17	3	0	XXX	XXX	XXX	17	XXX	17
AA-1780051	BERKSHIRE HATHAWAY EUROPEAN INSURANCE DA	0	17	0	0	XXX	XXX	XXX	17	XXX	17
AA-1120030	BERKSHIRE HATHAWAY SPECIALTY INSURANCE	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1560126	BMC FINANCIAL INC	3	0	3	0	XXX	XXX	XXX	3	XXX	3
AA-3191197	BMC INSURANCE COMPANY LIMITED	0	20,476	0	0	XXX	XXX	XXX	20,476	XXX	20,476
AA-1120305	BRYANSTON INSURANCE CO. LTD.	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1370060	CAP VERALLIA	6	32	6	0	XXX	XXX	XXX	32	XXX	32
AA-3191390	CASTLE HARBOUR INSURANCE LIMITED	16	4,078	16	0	XXX	XXX	XXX	4,078	XXX	4,078
AA-3160059	CASUARINA INTERNATIONAL INSURANCE LTD	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190190	CATERPILLAR INSURANCE CO LTD	71	0	71	0	XXX	XXX	XXX	71	XXX	71
AA-3194161	CATLIN INSURANCE COMPANY LTD	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1320142	CCR RE	0	3	0	0	XXX	XXX	XXX	3	XXX	3
AA-9240125	CHINA PACIFIC PROPERTY INS CO LTD	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190002	CHUBB BERMUDA INS LTD	54	898	54	0	XXX	XXX	XXX	952	XXX	952
AA-1240002	CHUBB INS CO OF EUROPE	0	1,850	0	0	XXX	XXX	XXX	1,850	XXX	1,850
AA-5320057	CHUBB INS HONG KONG	5	0	5	0	XXX	XXX	XXX	5	XXX	5
AA-1370032	CLIMRE S.A.	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1320035	COLISEE RE	0	1	0	0	XXX	XXX	XXX	1	XXX	1
AA-5760054	COLTIVI INSURANCE PTE LTD	0	82	0	0	XXX	XXX	XXX	82	XXX	82
AA-3191435	CONDUIT REINS LTD	20	17	20	0	XXX	XXX	XXX	37	XXX	37
AA-1560300	DEFINITY INSURANCE COMPANY	0	81	0	0	XXX	XXX	XXX	81	XXX	81
AA-1340073	DEUTSCHE RUCKVERSICHERUNG AG	0	26	0	0	XXX	XXX	XXX	26	XXX	26
AA-1370033	DS DMITR RE S.A.	0	51	0	0	XXX	XXX	XXX	0	XXX	0
AA-1340085	E-S RUCKVERSICHERUNGS AKLIENGESELLSCHAFT	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190181	ELCO INSURANCE CO LTD	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3160135	ELDORADO GOLD INSURANCE CORP	0	724	0	0	XXX	XXX	XXX	724	XXX	724
AA-1370150	ELECTRO RE	0	17	0	0	XXX	XXX	XXX	17	XXX	17
AA-3191180	ELGO INSURANCE COMPANY LTD	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190410	EPTC INSURANCE COMPANY LIMITED	11	0	11	0	XXX	XXX	XXX	11	XXX	11
AA-1220030	ERSTE ALLGEMEINE VERS AG	0	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1370059	ESSILORLUXOTTICA RE	0	1,984	0	0	XXX	XXX	XXX	1,984	XXX	1,984
AA-3191347	ESTRELLA INSURANCE COMPANY LTD	92	100	92	0	XXX	XXX	XXX	192	XXX	192
AA-1780124	EVEREST REINSURANCE COMPANY	0	0	0	0	XXX	XXX	XXX	0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-3194101	EVEREST REINSURANCE COMPANY	0	65	0	XXX	XXX	XXX	59	XXX	59
AA-1120363	FARADAY REINS CO LTD	0	2	0	XXX	XXX	XXX	0	XXX	0
AA-5760067	FMG INSURANCE SINGAPORE PTE LT	5	0	5	XXX	XXX	XXX	5	XXX	5
AA-1370061	FORVIA RE S.A.	12	0	12	XXX	XXX	XXX	12	XXX	12
AA-1780117	GD INSURANCE COMPANY DAC	1	20	1	XXX	XXX	XXX	21	XXX	21
AA-1460060	GEN REINS CORP (EUROPE) AG	0	47	0	XXX	XXX	XXX	47	XXX	47
AA-1220035	GEN RUCKVERSICHERUNG AG	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1930285	GENERAL REINS AUSTRALIA LTD	7	773	7	XXX	XXX	XXX	780	XXX	780
AA-1340145	GENERAL REINSURANCE AG	0	113	0	XXX	XXX	XXX	113	XXX	113
AA-1360020	GENERALI ITALIA SPA	5	0	5	XXX	XXX	XXX	5	XXX	5
AA-1370049	GIF RE S.A.	0	225	0	XXX	XXX	XXX	213	XXX	213
AA-1464111	GLACIER REINSURANCE LTD	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1080004	GLOBAL RISK UNDERWRITERS (BERMUDA) LTD	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191524	GR BERMUDA SAC LTD	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3160230	GREENHEART INSURANCE CO. LTD.	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-0050693	GROVE INSURANCE COMPANY LTD	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191190	HAMILTON RE, LTD.	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1560483	HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS	5	116	5	XXX	XXX	XXX	116	XXX	116
AA-1340129	HANSEATICA RUCKVERSICHERUNGS AG	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1340093	HDI GLOBAL SE	0	2	0	XXX	XXX	XXX	2	XXX	2
AA-1580078	HDI-GERLING INDUSTRIE VERSICHERUNG AG	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1780003	HEWLETT PACKARD (HP) RE LTD.	0	1	0	XXX	XXX	XXX	0	XXX	0
AA-5670073	HIGHBROOK INS CO PTE LTD	0	131	0	XXX	XXX	XXX	131	XXX	131
AA-3190875	HISCOX (BERMUDA) LTD	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1340190	HOCHRHEIN INTERNATIONALE RUCKV	0	75	0	XXX	XXX	XXX	75	XXX	75
AA-1370031	HORTENSIA RE	5	1,172	5	XXX	XXX	XXX	1,177	XXX	1,177
AA-1370023	IMERYS RE LIMITED	31	0	31	XXX	XXX	XXX	31	XXX	31
AA-1560480	INTACT INSURANCE COMPANY	0	401	0	XXX	XXX	XXX	401	XXX	401
AA-1120209	INTERNATIONAL GENERAL INSURANCE COMPANY	0	13	0	XXX	XXX	XXX	13	XXX	13
AA-1370034	KERING RE	541	2,706	541	XXX	XXX	XXX	2,706	XXX	2,706
AA-3190906	KEYSTONE PF	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-5760046	LENOVO INSURANCE COMPANY PTE LTD	84	0	84	XXX	XXX	XXX	84	XXX	84
AA-1560051	LIBERTY INS CO OF CANADA	0	41	0	XXX	XXX	XXX	41	XXX	41
AA-1780043	LIBERTY INTERNATIONAL	2	8	2	XXX	XXX	XXX	8	XXX	8
AA-1120855	LIBERTY MUTUAL INS EUROPE SA	0	105	0	XXX	XXX	XXX	6	XXX	6
AA-3190669	MARIAS FALLS INSURANCE COMPANY LTD	37	3,572	37	XXX	XXX	XXX	3,609	XXX	3,609
AA-3190279	MILLER INSURANCE COMPANY LTD	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1580085	MIITSUI SUMITOMO INS. CO. LTD.	0	267	0	XXX	XXX	XXX	267	XXX	267
AA-5760058	MMG Insurance Singapore Pte Lt	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3160122	MONTICELLO INSURANCE LIMITED	0	49	0	XXX	XXX	XXX	49	XXX	49
AA-1460019	MS AMLIN AG	19	744	19	XXX	XXX	XXX	748	XXX	748

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70		Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	0	71	72	73	74	75	76	77	78	
				Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0	Complete if Col. 52 = "No"; Otherwise Enter 0					Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1340165	MUNICHENER RUCKVERSICHERUNGS GESELLSCHAFT	193	0	0	193	XXX	XXX	XXX	193	XXX	XXX	193
AA-1560600	MUNICH REINSURANCE CO. OF CANADA	0	85	0	85	XXX	XXX	XXX	85	XXX	XXX	85
AA-1120011	MUNICH REINSURANCE COMPANY (UK) GENERAL	0	332	0	332	XXX	XXX	XXX	332	XXX	XXX	332
AA-0000000	NEXUS INS ASIA PTE LTD (NIA)	0	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-5760072	NEXUS INS INTL PTE LTD (NII)	0	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3770374	NEXUS LIMITED	0	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3190131	OWENS INSURANCE LTD	1	4	1	4	XXX	XXX	XXX	4	XXX	XXX	4
AA-1780078	PARTNER REINSURANCE EUROPE SE	0	250	0	250	XXX	XXX	XXX	250	XXX	XXX	250
AA-1780096	PARTNERRE IRELAND DAC	0	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-9240100	PEOPLE'S INSURANCE OF CHINA	0	146	0	146	XXX	XXX	XXX	146	XXX	XXX	146
AA-1780097	PHILIP MORRIS INTL INS (IRELAND) LTD	10	0	10	0	XXX	XXX	XXX	10	XXX	XXX	10
AA-3190555	PHILLIP MORRIS CAPITA	0	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-9240019	PICC PROPERTY AND CASUALTY CO	4	0	4	0	XXX	XXX	XXX	4	XXX	XXX	4
AA-9240110	PING AN INSURANCE CO OF CHINA	0	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
00-0000000	PIRELLI GROUP REINSURANCE COMPANY SA	4	24	4	24	XXX	XXX	XXX	24	XXX	XXX	24
AA-1460028	PLASTIC OMNIUM RE AG	25	522	25	522	XXX	XXX	XXX	547	XXX	XXX	547
AA-1370029	PRINTEMPS REASSURANCE SA	3	13	3	13	XXX	XXX	XXX	13	XXX	XXX	13
AA-1121235	QBE INSURANCE (UK) LTD	0	52	0	52	XXX	XXX	XXX	52	XXX	XXX	52
AA-1340004	R+V VERSICHERUNG AG RUCKVERSICHERUNG	0	13	0	13	XXX	XXX	XXX	13	XXX	XXX	13
AA-2730800	REASEGURADORA PATRIA S.A.	0	465	0	465	XXX	XXX	XXX	465	XXX	XXX	465
AA-1464109	RELX RISKS SA	0	21	0	21	XXX	XXX	XXX	21	XXX	XXX	21
AA-1370063	RENESTIA S.A.	10	1,252	10	1,252	XXX	XXX	XXX	1,262	XXX	XXX	1,262
AA-1340022	REVIUM RUCKVERSICHERUNG AG	0	4	0	4	XXX	XXX	XXX	4	XXX	XXX	4
AA-3160102	RIVERVIEW INSURANCE CO LTD	0	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
98-1291066	ROOSEVELT INSURANCE COMPANY, LTD	0	1,265	0	1,265	XXX	XXX	XXX	1,265	XXX	XXX	1,265
AA-1370026	ROQUETTE RE S.A.	0	1,123	0	1,123	XXX	XXX	XXX	1,123	XXX	XXX	1,123
11-3723330	ROYAL & SUN ALLIANCE GLOBAL	0	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-1121275	ROYAL & SUN ALLIANCE INS PLC	0	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-5420022	SAMSUNG FIRE & MARINE INS CO L	0	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-1440021	SANDVIK FORSAKRINGS AB	0	656	0	656	XXX	XXX	XXX	656	XXX	XXX	656
AA-1460125	SCHWEIZERISCHE MOBILIAR VERSICHERUNGSGES	0	2	0	2	XXX	XXX	XXX	2	XXX	XXX	2
AA-1320031	SCOR EUROPE SE	0	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-1320158	SCOR INSURANCE (CANADA BRANCH)	0	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-1320275	SCOR VIE	0	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-1370038	SERECCO RE S.A.	90	6,310	90	6,310	XXX	XXX	XXX	6,366	XXX	XXX	6,366
AA-3770410	SEVEN MILE BEACH INS CO LTD	0	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-0060000	SIGNATURE AVIATION INSURANCE LIMITED	11	0	11	0	XXX	XXX	XXX	11	XXX	XXX	11
AA-5760059	SIRE INSURANCE PTE LTD	0	1	0	1	XXX	XXX	XXX	1	XXX	XXX	1
AA-1080028	SMITHS GROUP INS LTD	0	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3194212	SOBRAL LIMITED	23	24	23	24	XXX	XXX	XXX	47	XXX	XXX	47
AA-1370058	SOCIETE LUXEMBOURGEOISE DE REASSURANCES	3	14	3	14	XXX	XXX	XXX	14	XXX	XXX	14

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70		Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	61	71	72	73	74	75	76	77	78
				Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0	Complete if Col. 52 = "No"; Otherwise Enter 0				
AA-1374103 ..	SOMALRE SOCIETE DE REASSURANCE SOMMER AL .....	61	328	61	XXX	XXX	XXX	389	XXX	389	
AA-5760056 ..	SOMPO INS SINGAPORE PTE LTD .....	0	1	0	XXX	XXX	XXX	1	XXX	1	
AA-1560950 ..	SOMPO JAPAN INS INC .....	0	177	0	XXX	XXX	XXX	177	XXX	177	
AA-1420110 ..	SPAREBANK 1 SKADEFORSIKRING AKTISESKAB .....	0	0	0	XXX	XXX	XXX	0	XXX	0	
AA-3191177 ..	SPEAR INSURANCE COMPANY LIMITED .....	0	1	0	XXX	XXX	XXX	1	XXX	1	
AA-1780062 ..	SQUARDRON .....	0	362	0	XXX	XXX	XXX	362	XXX	362	
AA-1810009 ..	STARR EUROPE INS LTD .....	0	35	0	XXX	XXX	XXX	35	XXX	35	
AA-5760064 ..	STARR INTL INS (SINGAPORE) PTE., LTD .....	0	6	0	XXX	XXX	XXX	6	XXX	6	
AA-1370043 ..	SUEZ RE S.A. ....	4	33	4	XXX	XXX	XXX	33	XXX	33	
AA-3192080 ..	SUFFOLK INSURANCE LTD .....	16	7,665	16	XXX	XXX	XXX	7,681	XXX	7,681	
AA-1121395 ..	SUMITOMO MARINE & FIRE INS CO (EUROPE) L .....	0	2,959	0	XXX	XXX	XXX	218	XXX	218	
AA-1460021 ..	SWISS RE CORPORATE SOLUTIONS L .....	0	0	0	XXX	XXX	XXX	0	XXX	0	
AA-1280003 ..	SWISS RE DENMARK .....	0	0	0	XXX	XXX	XXX	0	XXX	0	
AA-1370021 ..	SWISS RE EUROPE S.A. ....	0	0	0	XXX	XXX	XXX	0	XXX	0	
AA-1340045 ..	SWISS RE EUROPE SA .....	0	106	0	XXX	XXX	XXX	106	XXX	106	
AA-1360240 ..	SWISS RE ITALIA S P A .....	0	0	0	XXX	XXX	XXX	0	XXX	0	
AA-1460146 ..	SWISS REINSURANCE CO. ....	101	982	101	XXX	XXX	XXX	1,083	XXX	1,083	
AA-1121400 ..	SWISS REINSURANCE COMPANY (UK) LTD .....	0	129	0	XXX	XXX	XXX	129	XXX	129	
AA-1340218 ..	TELA VERSICHERUNG AG .....	0	0	0	XXX	XXX	XXX	0	XXX	0	
AA-3191220 ..	TELLURIDE INSURANCE LTD .....	0	418	0	XXX	XXX	XXX	418	XXX	418	
AA-3190305 ..	THE GROVE INSURANCE COMPANY LIMITED .....	0	205	0	XXX	XXX	XXX	205	XXX	205	
98-1404041 ..	THERMO FISHER SCIENTIFIC RE .....	0	1	0	XXX	XXX	XXX	1	XXX	1	
98-0227129 ..	THERMO RE, LTD. ....	0	1	0	XXX	XXX	XXX	1	XXX	1	
AA-1580100 ..	TOKIO MARINE & NICHIDO FIRE INS CO LTD .....	0	1,649	0	XXX	XXX	XXX	760	XXX	760	
AA-2730049 ..	TOKIO MARINE COMPANIA DE SEGUR .....	0	1	0	XXX	XXX	XXX	1	XXX	1	
AA-3160151 ..	TORINO RE LIMITED .....	20	14,194	20	XXX	XXX	XXX	14,214	XXX	14,214	
AA-3190187 ..	TRAFFORD PARK INS .....	4	18	4	XXX	XXX	XXX	18	XXX	18	
AA-1120077 ..	TRANSFERCOM LIMITED .....	0	72	0	XXX	XXX	XXX	72	XXX	72	
AA-3194227 ..	TRELLEBORG INSURANCE LIMITED .....	0	165	0	XXX	XXX	XXX	165	XXX	165	
AA-1440043 ..	TRYGG HANSA INS CO LTD .....	0	3	0	XXX	XXX	XXX	3	XXX	3	
AA-3771000 ..	UNITED INSURANCE CO .....	2	9	2	XXX	XXX	XXX	9	XXX	9	
AA-1320177 ..	VEOLIA ENVIRONMENT SERVICES-RE .....	9	44	9	XXX	XXX	XXX	44	XXX	44	
AA-1780131 ..	VITAL BLUE INS DAC .....	0	0	0	XXX	XXX	XXX	0	XXX	0	
AA-1124141 ..	W. R. BERKLEY (EUROPE) LIMITED .....	0	100	0	XXX	XXX	XXX	100	XXX	100	
AA-1490003 ..	W. R. BERKLEY EUROPE AG .....	0	0	0	XXX	XXX	XXX	0	XXX	0	
AA-3194184 ..	WHIRLPOOL INS CO .....	0	1,218	0	XXX	XXX	XXX	1,218	XXX	1,218	
AA-3190186 ..	WHITE ROCK INS (SAC) LTD .....	0	0	0	XXX	XXX	XXX	0	XXX	0	
AA-1380035 ..	WHITE ROCK INSURANCE (NETHERLANDS) PCC L .....	12	1,332	12	XXX	XXX	XXX	1,344	XXX	1,344	
AA-3190231 ..	WINGFOOT INS CO LTD .....	1,522	7,620	1,522	XXX	XXX	XXX	9,142	XXX	9,142	
AA-1340265 ..	WUESTENROT & WURTTENBERGISCHE AG .....	0	0	0	XXX	XXX	XXX	0	XXX	0	
AA-1121547 ..	XL INSURANCE COMPANY LTD .....	0	45	0	XXX	XXX	XXX	45	XXX	45	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1460020 ..	XL INSURANCE COMPANY SE .....	7	36	7	XXX	XXX	XXX	36	XXX	36
AA-1780072 ..	XL RE EUROPE PLC .....	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1120018 ..	ZURICH INS PLC .....	0	13	0	XXX	XXX	XXX	13	XXX	13
AA-3160170 ..	3G (BARBADOS) RE INC .....	0	4	0	XXX	XXX	XXX	4	XXX	4
AA-0000000 ..	3G CI LIMITED PARTNERSHIP .....	0	0	0	XXX	XXX	XXX	0	XXX	0
2699999. Total unauthorized - other non-U.S. insurers		3,221	97,971	3,221	XXX	XXX	XXX	96,746	XXX	96,746
2899999. Total unauthorized excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		3,865	233,320	3,865	XXX	XXX	XXX	232,546	XXX	232,546
3299999. Total certified - affiliates - U.S. non-pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total certified - affiliates - other (non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total certified - affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
CR-3194126 ..	ARCH REINSURANCE LTD. ....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
CR-1320152 ..	CHUBB EUROPEAN GROUP .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
CR-3194122 ..	DAVINCI REINSURANCE LTD. ....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	726	726
CR-1120175 ..	FIDELIS UNDERWRITING LIMITED .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
CR-1340125 ..	HANNOVER RUCK SE .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77	77
CR-1460019 ..	MS AMLIN AG .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
CR-1460146 ..	SWISS REINSURANCE CO. ....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
CR-1120159 ..	TRANSRE LONDON LIMITED .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2
4099999. Total certified - other non-U.S. insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	805	805
4299999. Total certified excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	805	805
4699999. Total reciprocal jurisdiction - affiliates - U.S. non-pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total reciprocal jurisdiction - affiliates - other (non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total reciprocal jurisdiction - affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-3194126 ..	ARCH REINSURANCE LTD. ....	20	XXX	XXX	20	0	20	XXX	XXX	20
RJ-3191352 ..	ASCOT REINS CO LTD .....	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-3194168 ..	ASPEN INSURANCE LIMITED .....	50	XXX	XXX	50	0	50	XXX	XXX	50
RJ-3191413 ..	BRIIT REINSURANCE (BERMUDA) LIMITED .....	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1320152 ..	CHUBB EUROPEAN GROUP .....	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-3191435 ..	CONDUIT REINS LTD .....	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1120191 ..	CONVEX INSURANCE UK LTD .....	1	XXX	XXX	0	1,863	1,863	XXX	XXX	1,863
RJ-3191400 ..	CONVEX RE LIMITED .....	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-3194130 ..	ENDURANCE SPECIALTY INSURANCE CO .....	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-3194101 ..	EVEREST REINSURANCE (BERMUDA) LTD .....	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-3191289 ..	FIDELIS INSURANCE BERMUDA LIMITED .....	2	XXX	XXX	0	2	2	XXX	XXX	2
RJ-1120175 ..	FIDELIS UNDERWRITING LIMITED .....	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-3190875 ..	HISCOX (BERMUDA) LTD .....	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-3190871 ..	LANCASHIRE INSURANCE COMPANY LIMITED .....	0	XXX	XXX	0	0	0	XXX	XXX	0
RJ-1370048 ..	LIBERTY MUT INS EUROPE LTD .....	0	XXX	XXX	0	0	0	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71	72	73	74	75	76	77	78	
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0	Complete if Col. 52 = "No"; Otherwise Enter 0	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
RJ-1122000	LLOYD'S	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1126033	LLOYDS - SYNDICATE # 0033	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1126382	LLOYDS - SYNDICATE # 0382	3	XXX	XXX	0	10	10	10	XXX	XXX	10
RJ-1126435	LLOYDS - SYNDICATE # 0435	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1126457	LLOYDS - SYNDICATE # 0457	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1126510	LLOYDS - SYNDICATE # 0510	1	XXX	XXX	0	6	6	6	XXX	XXX	6
RJ-1126566	LLOYDS - SYNDICATE # 0566	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1126609	LLOYDS - SYNDICATE # 0609	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1126623	LLOYDS - SYNDICATE # 0623	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1127036	LLOYDS - SYNDICATE # 1036	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1127084	LLOYDS - SYNDICATE # 1084	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1120105	LLOYDS - SYNDICATE # 1110	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1127183	LLOYDS - SYNDICATE # 1183	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1127225	LLOYDS - SYNDICATE # 1225	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1120085	LLOYDS - SYNDICATE # 1274	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1127301	LLOYDS - SYNDICATE # 1301	0	XXX	XXX	0	330	330	330	XXX	XXX	330
RJ-1127414	LLOYDS - SYNDICATE # 1414	1	XXX	XXX	1	0	0	1	XXX	XXX	1
RJ-1120102	LLOYDS - SYNDICATE # 1458	1	XXX	XXX	0	2	2	2	XXX	XXX	2
RJ-1120169	LLOYDS - SYNDICATE # 1492	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1120198	LLOYDS - SYNDICATE # 1618	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1120157	LLOYDS - SYNDICATE # 1729	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1120171	LLOYDS - SYNDICATE # 1856	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1127861	LLOYDS - SYNDICATE # 1861	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1120054	LLOYDS - SYNDICATE # 1886	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1120064	LLOYDS - SYNDICATE # 1919	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1120124	LLOYDS - SYNDICATE # 1945	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1120186	LLOYDS - SYNDICATE # 1947	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1120084	LLOYDS - SYNDICATE # 1955	0	XXX	XXX	0	13	13	13	XXX	XXX	13
RJ-1120103	LLOYDS - SYNDICATE # 1967	2	XXX	XXX	0	25	25	25	XXX	XXX	25
RJ-1120106	LLOYDS - SYNDICATE # 1969	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1128001	LLOYDS - SYNDICATE # 2001	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1128003	LLOYDS - SYNDICATE # 2003	0	XXX	XXX	0	36	36	36	XXX	XXX	36
RJ-1120071	LLOYDS - SYNDICATE # 2007	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1128010	LLOYDS - SYNDICATE # 2010	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1120104	LLOYDS - SYNDICATE # 2012	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1120114	LLOYDS - SYNDICATE # 2015	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1120164	LLOYDS - SYNDICATE # 2088	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1128121	LLOYDS - SYNDICATE # 2121	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1120112	LLOYDS - SYNDICATE # 2232	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1120152	LLOYDS - SYNDICATE # 2357	0	XXX	XXX	0	0	0	0	XXX	XXX	0
RJ-1120196	LLOYDS - SYNDICATE # 2358	0	XXX	XXX	0	0	0	0	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)		73 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		74 Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)		
											75	76	77	78
RJ-1128488	LLOYDS - SYNDICATE # 2488	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1128623	LLOYDS - SYNDICATE # 2623	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1120182	LLOYDS - SYNDICATE # 2689	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1120172	LLOYDS - SYNDICATE # 2786	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1128791	LLOYDS - SYNDICATE # 2791	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1128987	LLOYDS - SYNDICATE # 2987	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1129000	LLOYDS - SYNDICATE # 3000	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1120082	LLOYDS - SYNDICATE # 3010	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1120055	LLOYDS - SYNDICATE # 3623	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1120116	LLOYDS - SYNDICATE # 3902	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1120075	LLOYDS - SYNDICATE # 4020	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1120086	LLOYDS - SYNDICATE # 4141	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1120067	LLOYDS - SYNDICATE # 4242	3	XXX	XXX	0	16	16	16	XXX	XXX	16	
RJ-1126004	LLOYDS - SYNDICATE # 4444	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1126006	LLOYDS - SYNDICATE # 4472	1	XXX	XXX	0	30	30	30	XXX	XXX	30	
RJ-1120090	LLOYDS - SYNDICATE # 4711	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1126003	LLOYDS - SYNDICATE # 5000	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1120080	LLOYDS - SYNDICATE # 5151	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1120065	LLOYDS - SYNDICATE # 5555	3	XXX	XXX	0	33	33	33	XXX	XXX	33	
RJ-1120213	LLOYDS - SYNDICATE # 5623	1	XXX	XXX	0	12	12	12	XXX	XXX	12	
RJ-1120181	LLOYDS - SYNDICATE # 5886	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-3191239	LUMEN RE LTD.	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1840000	MAPFRE RE CO DE REASEGUROS S A	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1460019	MS AMLIN AG	50	XXX	XXX	50	0	50	50	XXX	XXX	50	
RJ-1340165	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-3190686	PARTNERRE GRP	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-3190339	RENAISSANCE REINSURANCE LTD.	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
RJ-1460146	SWISS REINSURANCE CO.	99	XXX	XXX	99	0	99	99	XXX	XXX	99	
RJ-1120159	TRANSRE LONDON LTD	0	XXX	XXX	0	0	0	0	XXX	XXX	0	
5499999	Total reciprocal jurisdiction - other non-U.S. insurers	238	XXX	XXX	220	2,380	2,600	2,600	XXX	XXX	2,600	
5699999	Total reciprocal jurisdiction excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	238	XXX	XXX	220	2,380	2,600	2,600	XXX	XXX	2,600	
5799999	Total authorized, unauthorized, reciprocal jurisdiction and certified excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	5,702	233,320	3,865	826	9,408	10,234	232,546	805	243,585		
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	0	0	0	0	0	0	0		
9999999	Totals	5,702	233,320	3,865	826	9,408	10,234	232,546	805	243,585		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 4**

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
0001	1	021000089	CITIBANK, N.A.	63
0002	1	026002574	BARCLAYS BANK	756
0003	1	26015037	LLOYDS BANK CORPORATE MARKETS PLC	116
0004	1	026002574	BARCLAYS BANK	15
0005	1	114900164	JPMORGAN CHASE BANK, N.A.	8
0006	3	026008455	DZ BANK AG	1,339
0006	3	028001036	DEUTSCHE BANK A.G.	389
0007	1	021000089	CITIBANK, N.A.	36
0008	1	021000089	CITIBANK, N.A.	583
0009	1	073000642	BANKERS TRUST CO	1
0010	1	026008044	COMMERZBANK A.G.	621
0011	1	114900164	JPMORGAN CHASE BANK, N.A.	4,905
0012	1	021000089	CITIBANK, N.A.	74
0013	1	043000096	PNC BANK, N.A.	2,000
0014	1	021000089	CITIBANK, N.A.	1,302
0015	1	026009593	BANK OF AMERICA, N.A.	51
0016	1	026009593	BANK OF AMERICA, N.A.	72
0017	1	021000089	CITIBANK, N.A.	122
0018	3	026009632	THE BANK OF TOKYO-MITSUBISHI UFJ, LTD	705
0018	3	021000089	CITIBANK, N.A.	24,026
0019	1	026008248	KBC BANK	50,000
0020	1	021000089	CITIBANK, N.A.	24
0021	1	26015037	LLOYDS BANK CORPORATE MARKETS PLC	489
0022	1	026008073	CREDIT AGRICOLE CORPORATE AND INVESTMENT	975
0023	3	021000089	CITIBANK, N.A.	212
0024	1	021000089	CITIBANK, N.A.	68
0025	1	021000089	CITIBANK, N.A.	1,636
0026	1	026008044	COMMERZBANK A.G.	663
0027	1	021000089	CITIBANK, N.A.	3,981
0028	1	26004307	MIZUHO BANK LTD	5,000
0029	1	021000018	SKANDINAVISKA ENSKILDA BANKEN	92,716
0030	1	071904627	BANK OF MONTREAL	281
0031	1	021000089	CITIBANK, N.A.	1,754
0032	1	021000089	CITIBANK, N.A.	569
0033	1	021000089	CITIBANK, N.A.	61
0034	1	026008808	BAYERISCHE HYPOTHEKEN UND WECHSEL BANK	1
0035	1	021000089	CITIBANK, N.A.	1,311
0036	1	028001036	DEUTSCHE BANK A.G.	396
0037	1	026002532	THE BANK OF NOVA SCOTIA	1,500
0038	1	026009593	BANK OF AMERICA, N.A.	5
0039	1	026009593	BANK OF AMERICA, N.A.	788
0040	1	026008073	CREDIT AGRICOLE CORPORATE AND INVESTMENT	1,691
0041	1	026002574	BARCLAYS BANK	717
0042	1	26015037	LLOYDS BANK CORPORATE MARKETS PLC	774
Total				202,796

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1.	.....	0.000	0
2.	.....	0.000	0
3.	.....	0.000	0
4.	.....	0.000	0
5.	.....	0.000	0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6.	RISK ENGINEERING INSURANCE COMPANY .....	283,834	369,173	Yes [ X ] No [ ]
7.	MUTUAL MARINE OFFICE, INCORPORATED .....	240,700	0	Yes [ ] No [ X ]
8.	GENERAL REINSURANCE CORPORATION .....	154,511	169,113	Yes [ ] No [ X ]
9.	EVEREST REINSURANCE COMPANY .....	127,101	142,264	Yes [ ] No [ X ]
10.	MUNCHENER RUCKVERSICHERUNGS GESEL .....	123,126	120,396	Yes [ ] No [ X ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE F - PART 6**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	36,034,283,270	0	36,034,283,270
2. Premiums and considerations (Line 15) .....	1,315,218,310	0	1,315,218,310
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	289,245,601	(289,245,601)	0
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	3,121,314	(3,121,314)	0
5. Other assets .....	670,235,736	0	670,235,736
6. Net amount recoverable from reinsurers .....	0	1,499,156,056	1,499,156,056
7. Protected cell assets (Line 27) .....	0	0	0
8. Totals (Line 28) .....	38,312,104,231	1,206,789,141	39,518,893,372
<b>LIABILITIES (Page 3)</b>			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	3,194,458,967	1,064,610,000	4,259,068,967
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	1,623,584,640	0	1,623,584,640
11. Unearned premiums (Line 9) .....	2,755,096,791	924,343,000	3,679,439,791
12. Advance premiums (Line 10) .....	150,253	0	150,253
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	488,214,202	(488,214,202)	0
15. Funds held by company under reinsurance treaties (Line 13) .....	21,504,499	(21,504,199)	300
16. Amounts withheld or retained by company for account of others (Line 14) .....	28,860,658	(28,860,658)	0
17. Provision for reinsurance (Line 16) .....	243,584,800	(243,584,800)	0
18. Other liabilities .....	644,168,951	0	644,168,951
19. Total liabilities excluding protected cell business (Line 26) .....	8,999,623,761	1,206,789,141	10,206,412,902
20. Protected cell liabilities (Line 27) .....	0	0	0
21. Surplus as regards policyholders (Line 37)	29,312,480,470	XXX	29,312,480,470
22. Totals (Line 38)	38,312,104,231	1,206,789,141	39,518,893,372

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [ X ] No [ ]

If yes, give full explanation: Refer to Footnote 26 for full description of the intercompany pooling agreement. ....

Schedule H - Part 1 - Analysis of Underwriting Operations

**NONE**

Schedule H - Part 2 - Reserves and Liabilities

**NONE**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

**NONE**

Schedule H - Part 4 - Reinsurance

**NONE**

Schedule H - Part 5 - Health Claims

**NONE**

Schedule P - Part 1A - Homeowners/Farmowners

**NONE**

Schedule P - Part 1B - Private Passenger Auto Liability/Medical

**NONE**

Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX	1,170	0	0	0	0	0	0	1,170	XXX
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024.....	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025.....	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	1,170	0	0	0	0	0	0	1,170	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	98	0	173	0	1	0	0	0	0	0	0	272	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	98	0	173	0	1	0	0	0	0	0	0	272	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	271	1
2. 2016.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
3. 2017.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
4. 2018.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
5. 2019.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
6. 2020.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
7. 2021.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
8. 2022.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
9. 2023.....	0	0	0	0.0	0.0	0.0	0	0	87.0	0	0
10. 2024.....	0	0	0	0.0	0.0	0.0	0	0	87.0	0	0
11. 2025.....	0	0	0	0.0	0.0	0.0	0	0	87.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	271	1

Schedule P - Part 1E - Commercial Multiple Peril

**NONE**

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

**NONE**

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY**  
**SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),**  
**BOILER AND MACHINERY)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	3,502	(93)	83	46	0	23	0	3,610	XXX.....
2. 2016.....	881,824	171,165	710,659	444,086	90,644	5,789	3,304	17,324	607	6,371	372,643	XXX.....
3. 2017.....	940,880	198,607	742,273	510,272	56,246	3,047	62	18,174	1,201	2,838	473,984	XXX.....
4. 2018.....	1,030,159	228,963	801,196	578,428	43,630	1,686	46	10,540	1,067	3,635	545,912	XXX.....
5. 2019.....	1,118,880	265,700	853,180	434,724	123,896	1,454	45	9,157	768	(97)	320,626	XXX.....
6. 2020.....	1,137,407	271,851	865,556	896,944	211,290	1,229	114	11,980	1,573	6,336	697,177	XXX.....
7. 2021.....	1,313,418	262,503	1,050,915	642,726	136,869	4,480	67	11,081	2,427	9	518,925	XXX.....
8. 2022.....	1,374,905	277,895	1,097,010	465,429	122,856	1,421	511	13,966	1,649	102	355,800	XXX.....
9. 2023.....	1,504,264	276,591	1,227,673	374,100	49,564	497	18	3,395	493	(30)	327,916	XXX.....
10. 2024.....	1,665,239	254,311	1,410,928	360,115	60,038	543	34	6,703	907	(28)	306,383	XXX.....
11. 2025	1,704,717	298,747	1,405,970	187,321	32,770	333	7	1,896	462	(4)	156,311	XXX.....
12. Totals	XXX	XXX	XXX	4,897,647	927,710	20,563	4,253	104,217	11,177	19,132	4,079,287	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	11,640	509	37,754	11,115	309	221	161	0	1,644	0	0	39,664	80
2. 2016.....	(133)	(130)	0	0	0	0	0	0	0	0	0	(4)	0
3. 2017.....	(41)	0	0	0	0	0	0	0	0	0	0	(41)	0
4. 2018.....	559	0	0	0	0	0	0	0	0	0	0	559	1
5. 2019.....	1,121	0	(57)	0	0	0	0	0	50	0	62	1,114	0
6. 2020.....	(2)	0	(3,692)	(1,463)	0	0	0	0	0	0	2,436	(2,230)	2
7. 2021.....	383	39	(2,980)	(1,176)	0	0	0	0	17	2	1,972	(1,446)	1
8. 2022.....	450	29	(2,773)	(1,099)	15	6	0	0	170	67	1,829	(1,141)	3
9. 2023.....	24,446	2,614	(2,154)	(1,344)	99	39	0	0	1,309	450	2,237	21,941	10
10. 2024.....	91,731	15,592	9,671	(1,931)	365	145	73	0	5,062	1,859	3,686	91,237	48
11. 2025	325,524	74,825	(3,588)	(1,531)	973	386	22	0	11,277	4,529	2,367	256,000	89
12. Totals	455,678	93,478	32,181	2,571	1,761	797	256	0	19,529	6,908	14,588	405,652	234

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	37,770	1,894
2. 2016.....	467,066	94,426	372,639	53.0	55.2	52.4	0	0	86.0	(4)	0
3. 2017.....	531,452	57,509	473,943	56.5	29.0	63.9	0	0	86.0	(41)	0
4. 2018.....	591,213	44,743	546,470	57.4	19.5	68.2	0	0	86.0	559	0
5. 2019.....	446,449	124,709	321,740	39.9	46.9	37.7	0	0	86.0	1,065	50
6. 2020.....	906,460	211,514	694,946	79.7	77.8	80.3	0	0	86.0	(2,230)	0
7. 2021.....	655,707	138,228	517,479	49.9	52.7	49.2	0	0	86.0	(1,460)	15
8. 2022.....	478,678	124,019	354,659	34.8	44.6	32.3	0	0	86.0	(1,253)	112
9. 2023.....	401,692	51,835	349,857	26.7	18.7	28.5	0	0	87.0	21,022	919
10. 2024.....	474,263	76,643	397,620	28.5	30.1	28.2	0	0	87.0	87,741	3,497
11. 2025	523,757	111,447	412,310	30.7	37.3	29.3	0	0	87.0	248,643	7,357
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	391,810	13,842

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY**  
**SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	14,608	7,425	689	445	(1)	0	0	7,426	XXX
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024.....	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025.....	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	14,608	7,425	689	445	(1)	0	0	7,426	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	16,739	9,699	331,400	211,980	7,476	4,222	7,416	0	5,589	0	0	142,719	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	16,739	9,699	331,400	211,980	7,476	4,222	7,416	0	5,589	0	0	142,719	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount											
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid										
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	126,460	16,259										
2. 2016.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0										
3. 2017.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0										
4. 2018.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0										
5. 2019.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0										
6. 2020.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0										
7. 2021.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0										
8. 2022.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0										
9. 2023.....	0	0	0	0.0	0.0	0.0	0	0	87.0	0	0										
10. 2024.....	0	0	0	0.0	0.0	0.0	0	0	87.0	0	0										
11. 2025.....	0	0	0	0.0	0.0	0.0	0	0	87.0	0	0										
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	126,460	16,259										

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY**  
**SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2016.....												
3. 2017.....												
4. 2018.....												
5. 2019.....												
6. 2020.....												
7. 2021.....												
8. 2022.....												
9. 2023.....												
10. 2024.....												
11. 2025.....												
12. Totals	XXX	XXX	XXX									XXX

**NONE**

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....													
2. 2016.....													
3. 2017.....													
4. 2018.....													
5. 2019.....													
6. 2020.....													
7. 2021.....													
8. 2022.....													
9. 2023.....													
10. 2024.....													
11. 2025.....													
12. Totals													

**NONE**

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2016.....											
3. 2017.....											
4. 2018.....											
5. 2019.....											
6. 2020.....											
7. 2021.....											
8. 2022.....											
9. 2023.....											
10. 2024.....											
11. 2025.....											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY**  
**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,**  
**EARTHQUAKE, BURGLARY AND THEFT)**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	(15,934)	(248)	261	19	1	74	(2,239)	(15,518)	XXX.....
2. 2016.....	2,848,518	957,160	1,891,358	1,013,089	195,280	2,163	640	54,602	4,190	17,942	869,744	XXX.....
3. 2017.....	3,033,584	965,793	2,067,791	3,548,906	707,100	11,118	701	86,474	12,340	26,926	2,926,356	XXX.....
4. 2018.....	2,999,188	1,103,459	1,895,729	2,261,604	255,495	4,397	653	68,664	4,571	19,270	2,073,945	XXX.....
5. 2019.....	3,386,135	1,214,667	2,171,468	2,207,488	615,116	3,609	717	67,046	4,966	20,913	1,657,344	XXX.....
6. 2020.....	3,983,435	1,351,863	2,631,572	2,322,702	680,265	57,159	802	77,427	7,175	9,227	1,769,045	XXX.....
7. 2021.....	4,460,459	1,389,110	3,071,349	3,213,831	1,512,645	6,103	1,784	78,013	11,169	8,414	1,772,350	XXX.....
8. 2022.....	4,657,534	1,511,603	3,145,931	1,754,107	401,160	1,886	419	63,218	5,391	4,505	1,412,241	XXX.....
9. 2023.....	5,296,574	1,857,644	3,438,930	1,581,060	328,268	2,179	264	74,248	5,419	5,733	1,323,535	XXX.....
10. 2024.....	5,719,705	2,035,279	3,684,426	2,272,894	557,126	1,235	249	83,171	5,401	7,110	1,794,524	XXX.....
11. 2025	5,509,287	1,983,630	3,525,657	609,361	261,493	(384)	24	54,605	1,509	(513)	400,555	XXX.....
12. Totals	XXX	XXX	XXX	20,769,107	5,513,702	89,727	6,272	707,468	62,205	117,288	15,984,122	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	5,011	(419)	23,908	0	2	0	881	0	0	0	0	30,220	289
2. 2016.....	(26)	0	0	0	1	0	0	0	0	0	0	(25)	0
3. 2017.....	13	1,987	0	0	2	0	0	0	0	0	0	(1,972)	5
4. 2018.....	1,388	62	(2)	0	2	0	0	0	0	0	1	1,327	6
5. 2019.....	1,455	823	1	0	6	0	1	0	1	0	1	641	5
6. 2020.....	51,906	11,982	(3,769)	(4,590)	22	0	250	0	0	0	18,580	41,016	14
7. 2021.....	11,633	4,907	(3,065)	(3,681)	71	0	158	0	19	0	15,098	7,592	16
8. 2022.....	46,712	22,186	(2,751)	(3,453)	205	18	56	0	1,014	217	14,038	26,267	25
9. 2023.....	246,061	58,177	(2,762)	(4,502)	1,130	123	111	0	7,138	1,634	17,437	196,246	38
10. 2024.....	780,679	158,842	(2,466)	(5,437)	2,447	454	5,469	0	25,182	5,310	28,631	652,142	202
11. 2025	1,445,763	384,427	138,416	(4,839)	5,717	1,210	1,795	0	66,359	14,246	20,682	1,263,007	465
12. Totals	2,590,595	642,974	147,510	(26,502)	9,604	1,805	8,721	0	99,713	21,407	114,468	2,216,460	1,065

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	29,338	882
2. 2016.....	1,069,829	200,110	869,719	37.6	20.9	46.0	0	0	86.0	(26)	1
3. 2017.....	3,646,513	722,128	2,924,384	120.2	74.8	141.4	0	0	86.0	(1,974)	2
4. 2018.....	2,336,053	260,781	2,075,272	77.9	23.6	109.5	0	0	86.0	1,325	2
5. 2019.....	2,279,607	621,622	1,657,985	67.3	51.2	76.4	0	0	86.0	633	8
6. 2020.....	2,505,696	695,635	1,810,061	62.9	51.5	68.8	0	0	86.0	40,744	272
7. 2021.....	3,306,764	1,526,823	1,779,941	74.1	109.9	58.0	0	0	86.0	7,343	248
8. 2022.....	1,864,447	425,939	1,438,508	40.0	28.2	45.7	0	0	86.0	25,228	1,039
9. 2023.....	1,909,165	389,384	1,519,781	36.0	21.0	44.2	0	0	87.0	189,624	6,622
10. 2024.....	3,168,611	721,945	2,446,666	55.4	35.5	66.4	0	0	87.0	624,808	27,334
11. 2025	2,321,631	658,069	1,663,562	42.1	33.2	47.2	0	0	87.0	1,204,592	58,415
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,121,634	94,826

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY**  
**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX									XXX
2. 2016.....												
3. 2017.....												
4. 2018.....												
5. 2019.....												
6. 2020.....												
7. 2021.....												
8. 2022.....												
9. 2023.....												
10. 2024.....												
11. 2025.....												
12. Totals	XXX	XXX	XXX									XXX

**NONE**

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....													
2. 2016.....													
3. 2017.....													
4. 2018.....													
5. 2019.....													
6. 2020.....													
7. 2021.....													
8. 2022.....													
9. 2023.....													
10. 2024.....													
11. 2025.....													
12. Totals													

**NONE**

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2016.....											
3. 2017.....											
4. 2018.....											
5. 2019.....											
6. 2020.....											
7. 2021.....											
8. 2022.....											
9. 2023.....											
10. 2024.....											
11. 2025.....											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY**  
**SCHEDULE P - PART 1K - FIDELITY/SURETY**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.....	XXX	XXX	XXX	(22)	0	0	0	0	0	0	22	(22)	XXX
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2024.....	0	0	0	123	0	0	0	0	0	0	(3)	123	XXX
11. 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	101	0	0	0	0	0	0	19	101	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
3. 2017.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
4. 2018.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
5. 2019.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
6. 2020.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
7. 2021.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
8. 2022.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
9. 2023.....	0	0	0	0.0	0.0	0.0	0	0	87.0	0	0
10. 2024.....	123	0	123	0.0	0.0	0.0	0	0	87.0	0	0
11. 2025.....	0	0	0	0.0	0.0	0.0	0	0	87.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

**N O N E**

Schedule P - Part 1M - International

**N O N E**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY**  
**SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
2. 2016.....	282,951.....	65,874.....	217,077.....	426,018.....	39,909.....	4,593.....	527.....	20,925.....	2,399.....	0.....	408,701.....	XXX.....
3. 2017.....	286,735.....	70,515.....	216,220.....	45,693.....	73,587.....	1,896.....	598.....	7,584.....	2,393.....	0.....	(21,405).....	XXX.....
4. 2018.....	325,031.....	69,084.....	255,947.....	472,164.....	73,079.....	6,643.....	541.....	26,572.....	2,166.....	0.....	429,593.....	XXX.....
5. 2019.....	258,622.....	75,108.....	183,514.....	152,246.....	39,446.....	2,329.....	162.....	13,200.....	918.....	0.....	127,249.....	XXX.....
6. 2020.....	247,603.....	85,803.....	161,800.....	54,392.....	54,166.....	8,589.....	657.....	36,614.....	2,802.....	0.....	41,970.....	XXX.....
7. 2021.....	251,767.....	100,313.....	151,454.....	142,501.....	52,595.....	7,014.....	0.....	14,905.....	0.....	0.....	111,825.....	XXX.....
8. 2022.....	324,277.....	104,764.....	219,513.....	251,693.....	52,729.....	8,774.....	1,116.....	12,116.....	1,541.....	0.....	217,197.....	XXX.....
9. 2023.....	419,830.....	58,411.....	361,419.....	350,749.....	17,681.....	825.....	261.....	2,476.....	782.....	0.....	335,326.....	XXX.....
10. 2024.....	496,718.....	64,195.....	432,523.....	155,934.....	0.....	2,075.....	406.....	6,570.....	1,287.....	0.....	162,886.....	XXX.....
11. 2025.....	589,029.....	63,362.....	525,667.....	174,631.....	25,580.....	3,794.....	151.....	12,015.....	479.....	0.....	164,230.....	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	2,226,021.....	428,772.....	46,532.....	4,420.....	152,978.....	14,767.....	0.....	1,977,572.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
2. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
3. 2017.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
4. 2018.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
5. 2019.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
6. 2020.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
7. 2021.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
8. 2022.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
9. 2023.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
10. 2024.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
11. 2025.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
12. Totals.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....
2. 2016.....	451,536.....	42,835.....	408,701.....	159.6.....	65.0.....	188.3.....	0.....	0.....	86.0.....	0.....	0.....
3. 2017.....	55,173.....	76,578.....	(21,405).....	19.2.....	108.6.....	(9.9).....	0.....	0.....	86.0.....	0.....	0.....
4. 2018.....	505,379.....	75,786.....	429,593.....	155.5.....	109.7.....	167.8.....	0.....	0.....	86.0.....	0.....	0.....
5. 2019.....	167,775.....	40,526.....	127,249.....	64.9.....	54.0.....	69.3.....	0.....	0.....	86.0.....	0.....	0.....
6. 2020.....	99,595.....	57,625.....	41,970.....	40.2.....	67.2.....	25.9.....	0.....	0.....	86.0.....	0.....	0.....
7. 2021.....	164,420.....	52,595.....	111,825.....	65.3.....	52.4.....	73.8.....	0.....	0.....	86.0.....	0.....	0.....
8. 2022.....	272,583.....	55,386.....	217,197.....	84.1.....	52.9.....	98.9.....	0.....	0.....	86.0.....	0.....	0.....
9. 2023.....	354,050.....	18,724.....	335,326.....	84.3.....	32.1.....	92.8.....	0.....	0.....	87.0.....	0.....	0.....
10. 2024.....	164,579.....	1,693.....	162,886.....	33.1.....	2.6.....	37.7.....	0.....	0.....	87.0.....	0.....	0.....
11. 2025.....	190,441.....	26,211.....	164,230.....	32.3.....	41.4.....	31.2.....	0.....	0.....	87.0.....	0.....	0.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY**  
**SCHEDULE P - PART 10 - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
	1. Prior.....	XXX	XXX	XXX	18,608	5,718	3,563	1,068	0			
2. 2016.....	10	0	10	0	0	0	0	0	0	0	0	XXX
3. 2017.....	11	0	11	0	0	0	0	0	0	0	0	XXX
4. 2018.....	11	0	11	0	0	0	0	0	0	0	0	XXX
5. 2019.....	6	0	6	0	0	0	0	0	0	0	0	XXX
6. 2020.....	5	0	5	0	0	0	0	0	0	0	0	XXX
7. 2021.....	9	0	9	0	0	0	0	0	0	0	0	XXX
8. 2022.....	14	2	12	0	0	0	0	0	0	0	0	XXX
9. 2023.....	2	0	2	0	0	0	0	0	0	0	0	XXX
10. 2024.....	6	0	6	0	0	0	0	0	0	0	0	XXX
11. 2025.....	8	0	8	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	18,608	5,718	3,563	1,068	0	0	0	15,384	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
	1. Prior.....	142,063	38,042	188,500	51,295	18,291	5,929	21,821	0	16,495				0	0	291,905	XXX
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2024.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2025.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	142,063	38,042	188,500	51,295	18,291	5,929	21,821	0	16,495	0	0	291,905	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX
2. 2016.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
3. 2017.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
4. 2018.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
5. 2019.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
6. 2020.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
7. 2021.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
8. 2022.....	0	0	0	0.0	0.0	0.0	0	0	86.0	0	0
9. 2023.....	0	0	0	0.0	0.0	0.0	0	0	87.0	0	0
10. 2024.....	0	0	0	0.0	0.0	0.0	0	0	87.0	0	0
11. 2025.....	0	0	0	0.0	0.0	0.0	0	0	87.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	241,226	50,679

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

**NONE**

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

**NONE**

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

**NONE**

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

**NONE**

Schedule P - Part 1T - Warranty

**NONE**

Schedule P - Part 1U - Pet Insurance Plans

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE P - PART 2A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX											
10. 2024.....	XXX				XXX							
11. 2025.....	XXX		XXX	XXX								
12. Totals												

**SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX											
10. 2024.....	XXX				XXX							
11. 2025.....	XXX		XXX	XXX								
12. Totals												

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	528	550	595	643	658	614	524	486	468	1,592	1,124	1,106
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											1,124	1,106

**SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX											
10. 2024.....	XXX				XXX							
11. 2025.....	XXX		XXX	XXX								
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX											
10. 2024.....	XXX				XXX							
11. 2025.....	XXX		XXX	XXX								
12. Totals												

NONE

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior.....	125,860	95,259	85,921	96,561	118,924	93,015	96,658	86,851	98,364	98,960	597	12,109
2. 2016.....	344,903	376,557	357,781	351,566	355,202	354,648	356,873	358,835	355,791	355,923	132	(2,912)
3. 2017.....	XXX	335,850	333,551	331,740	329,717	328,133	455,459	459,487	456,631	456,970	339	(2,517)
4. 2018.....	XXX	XXX	556,562	551,919	541,009	543,790	540,943	537,814	536,485	536,997	512	(817)
5. 2019.....	XXX	XXX	XXX	280,191	302,528	314,637	315,159	314,124	312,921	313,301	380	(823)
6. 2020.....	XXX	XXX	XXX	XXX	630,572	696,846	673,830	679,677	672,575	684,539	11,964	4,862
7. 2021.....	XXX	XXX	XXX	XXX	XXX	438,147	491,035	520,999	525,616	508,810	(16,807)	(12,189)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	267,584	325,101	340,440	342,239	1,800	17,138
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	345,862	349,561	346,096	(3,465)	234
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	345,876	388,621	42,745	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	404,129	XXX	XXX
12. Totals											38,197	15,085

**SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior.....	132,965	139,956	134,430	137,687	145,978	146,001	140,914	127,130	148,863	156,542	7,679	29,412
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											7,679	29,412

**SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX											
10. 2024.....	XXX				XXX							
11. 2025.....	XXX		XXX	XXX								
12. Totals												

NONE

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY**  
**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	294,972	276,213	234,668	251,000	232,109	234,672	238,676	229,550	232,365	236,648	4,282	7,098
2. 2016.....	923,747	864,651	821,096	824,917	815,492	808,210	818,034	819,496	818,299	819,307	1,008	(189)
3. 2017.....	XXX	2,904,473	2,932,416	2,887,013	2,846,807	2,836,216	2,859,866	2,856,649	2,851,171	2,850,250	(921)	(6,399)
4. 2018.....	XXX	XXX	2,312,976	2,002,621	1,945,391	1,904,732	1,994,895	2,013,678	2,008,715	2,011,180	2,464	(2,498)
5. 2019.....	XXX	XXX	XXX	1,616,232	1,598,245	1,594,102	1,630,328	1,626,119	1,609,202	1,595,904	(13,298)	(30,215)
6. 2020.....	XXX	XXX	XXX	XXX	1,837,697	1,710,704	1,729,233	1,741,724	1,736,919	1,739,810	2,890	(1,914)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,923,491	1,749,486	1,720,914	1,709,496	1,713,077	3,581	(7,837)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	1,659,010	1,448,083	1,386,479	1,379,884	(6,594)	(68,199)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,457,943	1,399,115	1,445,448	46,333	(12,495)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,445,528	2,349,024	(96,504)	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,558,353	XXX	XXX
12. Totals											(56,759)	(122,648)

**SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX											
10. 2024.....	XXX				XXX							
11. 2025.....	XXX			XXX								
12. Totals												

**SCHEDULE P - PART 2K - FIDELITY/SURETY**

1. Prior.....	0	0	0	0	0	0	0	0	(9)	(31)	(22)	(31)
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	123	123	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											101	(31)

**SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX											
10. 2024.....	XXX				XXX							
11. 2025.....	XXX			XXX								
12. Totals												

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX											
10. 2024.....	XXX				XXX							
11. 2025.....	XXX			XXX								
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE P - PART 2N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	390,175	390,175	390,175	390,175	390,175	390,175	390,175	390,175	390,175	390,175	0	0
3. 2017.....	XXX	(26,595)	(26,595)	(26,595)	(26,595)	(26,596)	(26,596)	(26,596)	(26,596)	(26,596)	0	0
4. 2018.....	XXX	XXX	405,186	405,186	405,186	405,187	405,187	405,187	405,187	405,187	0	0
5. 2019.....	XXX	XXX	XXX	114,967	114,967	114,967	114,967	114,967	114,967	114,967	0	0
6. 2020.....	XXX	XXX	XXX	XXX	8,158	8,158	8,158	8,158	8,158	8,158	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	96,920	96,920	96,920	96,920	96,920	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	206,622	206,622	206,622	206,622	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	333,632	333,632	333,632	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	157,602	157,602	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152,694	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior.....	392,689	426,883	426,846	426,796	420,386	417,773	417,880	410,484	429,653	427,685	(1,968)	17,201
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											(1,968)	17,201

**SCHEDULE P - PART 2P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX											
10. 2024.....	XXX				XXX							
11. 2025	XXX		XXX	XXX								
12. Totals												

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY  
SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX											
10. 2024.....	XXX				XXX							
11. 2025.....	XXX		XXX	XXX								
12. Totals												

**SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX											
10. 2024.....	XXX				XXX							
11. 2025.....	XXX		XXX	XXX								
12. Totals												

**SCHEDULE P - PART 2T - WARRANTY**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX											
10. 2024.....	XXX				XXX							
11. 2025.....	XXX		XXX	XXX								
12. Totals												

**SCHEDULE P - PART 2U - PET INSURANCE PLANS**

1. Prior.....												
2. 2016.....												
3. 2017.....	XXX											
4. 2018.....	XXX	XXX										
5. 2019.....	XXX	XXX	XXX									
6. 2020.....	XXX	XXX	XXX	XXX								
7. 2021.....	XXX	XXX	XXX	XXX	XXX							
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023.....	XXX											
10. 2024.....	XXX				XXX							
11. 2025.....	XXX		XXX	XXX								
12. Totals												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE P - PART 3A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025			
1. Prior.....	000												
2. 2016.....													
3. 2017.....	XXX												
4. 2018.....	XXX	XXX											
5. 2019.....	XXX	XXX	XXX										
6. 2020.....	XXX	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX	XXX	XXX								
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**NONE**

**SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....	000												
2. 2016.....													
3. 2017.....	XXX												
4. 2018.....	XXX	XXX											
5. 2019.....	XXX	XXX	XXX										
6. 2020.....	XXX	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX	XXX	XXX								
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2023.....	XXX												
10. 2024.....	XXX												
11. 2025.....	XXX												

**NONE**

**SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....	000												
2. 2016.....													
3. 2017.....	XXX												
4. 2018.....	XXX	XXX											
5. 2019.....	XXX	XXX	XXX										
6. 2020.....	XXX	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX	XXX	XXX								
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2023.....	XXX												
10. 2024.....	XXX												
11. 2025.....	XXX												

**NONE**

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	000	32	83	95	100	102	126	141	150	1,320	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

**SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....	000												
2. 2016.....													
3. 2017.....	XXX												
4. 2018.....	XXX	XXX											
5. 2019.....	XXX	XXX	XXX										
6. 2020.....	XXX	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX	XXX	XXX								
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2023.....	XXX												
10. 2024.....	XXX												
11. 2025.....	XXX												

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025			
1. Prior.....	000.....												
2. 2016.....													
3. 2017.....	XXX.....												
4. 2018.....	XXX.....	XXX.....											
5. 2019.....	XXX.....	XXX.....	XXX.....										
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				

NONE

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior.....	000.....												
2. 2016.....													
3. 2017.....	XXX.....												
4. 2018.....	XXX.....	XXX.....											
5. 2019.....	XXX.....	XXX.....	XXX.....										
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2023.....	XXX.....												
10. 2024.....	XXX.....												
11. 2025.....	XXX.....												

NONE

**SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior.....	000.....	18,626	25,029	23,728	30,371	43,507	44,024	54,952	57,309	60,941	XXX.....	XXX.....
2. 2016.....	122,407	291,535	337,323	350,898	355,057	352,898	352,973	358,926	355,925	355,926	XXX.....	XXX.....
3. 2017.....	XXX.....	143,611	287,537	318,413	321,787	328,240	337,259	455,518	454,837	457,011	XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....	238,521	494,262	527,481	535,040	539,239	537,326	536,427	536,438	XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....	93,170	303,679	321,479	311,155	310,662	312,132	312,236	XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	413,078	571,823	826,513	715,615	684,906	686,770	XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	93,569	332,067	432,202	509,198	510,270	XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	112,043	256,504	314,278	343,483	XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	105,359	271,891	325,015	XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	105,699	300,587	XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	154,877	XXX.....	XXX.....

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior.....	000.....	1,310	2,842	2,547	4,298	6,646	8,353	10,239	11,986	19,412	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX.....	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX.....	XXX.....	0	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX.....	XXX.....	XXX.....	0	0	0	0	0	0	0	0	0
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0	0	0	0	0	0
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0	0	0	0	0
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0	0	0	0
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0	0	0
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0	0
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior.....	000.....												
2. 2016.....													
3. 2017.....	XXX.....												
4. 2018.....	XXX.....	XXX.....											
5. 2019.....	XXX.....	XXX.....	XXX.....										
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....									
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....								
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
9. 2023.....	XXX.....												
10. 2024.....	XXX.....												
11. 2025.....	XXX.....												

NONE

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY**  
**SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior.....	000.....	132,741	201,591	238,212	236,639	231,561	228,085	219,867	221,871	206,427	XXX	XXX
2. 2016.....	291,599	665,713	788,079	809,182	812,572	811,274	811,090	820,023	819,308	819,332	XXX	XXX
3. 2017.....	XXX	761,169	1,969,988	2,646,455	2,738,238	2,783,881	2,837,896	2,854,587	2,854,292	2,852,222	XXX	XXX
4. 2018.....	XXX	XXX	558,533	1,453,459	1,746,926	1,876,210	1,984,180	2,011,466	2,009,317	2,009,853	XXX	XXX
5. 2019.....	XXX	XXX	XXX	542,053	1,379,070	1,459,145	1,589,118	1,593,884	1,585,664	1,595,264	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	579,178	1,376,452	1,688,481	1,765,112	1,716,983	1,698,793	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	361,467	1,278,548	1,566,994	1,665,678	1,705,505	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	194,772	997,131	1,275,637	1,354,414	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	250,139	901,748	1,254,706	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	496,605	1,716,754	XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	347,460	XXX	XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior.....	000												
2. 2016.....													
3. 2017.....	XXX												
4. 2018.....	XXX	XXX											
5. 2019.....	XXX	XXX	XXX										
6. 2020.....	XXX	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX	XXX	XXX								
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2023.....	XXX												
10. 2024.....	XXX												
11. 2025.....	XXX												

**NONE**

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

1. Prior.....	000	0	0	0	0	0	0	0	0	(9)	(31)	XXX	XXX
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	123	XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....	000											XXX	XXX
2. 2016.....												XXX	XXX
3. 2017.....	XXX											XXX	XXX
4. 2018.....	XXX	XXX										XXX	XXX
5. 2019.....	XXX	XXX	XXX									XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX								XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2023.....	XXX					XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2024.....	XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**NONE**

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior.....	000											XXX	XXX
2. 2016.....												XXX	XXX
3. 2017.....	XXX											XXX	XXX
4. 2018.....	XXX	XXX										XXX	XXX
5. 2019.....	XXX	XXX	XXX									XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX								XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2023.....	XXX					XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2024.....	XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE P - PART 3N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025			
1. Prior.....	000.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....	XXX.....
2. 2016.....	390,175.....	390,175.....	390,175.....	390,175.....	390,175.....	390,175.....	390,175.....	390,175.....	390,175.....	390,175.....	390,175.....	XXX.....	XXX.....
3. 2017.....	XXX.....	(26,595).....	(26,595).....	(26,595).....	(26,595).....	(26,596).....	(26,596).....	(26,596).....	(26,596).....	(26,596).....	(26,596).....	XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....	405,186.....	405,186.....	405,186.....	405,187.....	405,187.....	405,187.....	405,187.....	405,187.....	405,187.....	XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....	114,967.....	114,967.....	114,967.....	114,967.....	114,967.....	114,967.....	114,967.....	114,967.....	XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	8,158.....	8,158.....	8,158.....	8,158.....	8,158.....	8,158.....	8,158.....	XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	96,920.....	96,920.....	96,920.....	96,920.....	96,920.....	96,920.....	XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	206,622.....	206,622.....	206,622.....	206,622.....	206,622.....	XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	333,632.....	333,632.....	333,632.....	333,632.....	XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	157,602.....	157,602.....	157,602.....	XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	152,694.....	152,694.....	XXX.....	XXX.....

**SCHEDULE P - PART 3O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior.....	000.....	24,199.....	45,956.....	62,580.....	72,646.....	88,995.....	104,768.....	119,739.....	136,891.....	152,275.....	XXX.....	XXX.....
2. 2016.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....	XXX.....
3. 2017.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	XXX.....	XXX.....
9. 2023.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	XXX.....	XXX.....
10. 2024.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	XXX.....	XXX.....

**SCHEDULE P - PART 3P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior.....	000.....										XXX.....	XXX.....
2. 2016.....											XXX.....	XXX.....
3. 2017.....	XXX.....										XXX.....	XXX.....
4. 2018.....	XXX.....	XXX.....									XXX.....	XXX.....
5. 2019.....	XXX.....	XXX.....	XXX.....								XXX.....	XXX.....
6. 2020.....	XXX.....	XXX.....	XXX.....	XXX.....							XXX.....	XXX.....
7. 2021.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						XXX.....	XXX.....
8. 2022.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					XXX.....	XXX.....
9. 2023.....	XXX.....				XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				XXX.....	XXX.....
10. 2024.....	XXX.....			XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	XXX.....
11. 2025.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		XXX.....	XXX.....

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY  
SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025			
1. Prior.....	000												
2. 2016.....													
3. 2017.....	XXX												
4. 2018.....	XXX	XXX											
5. 2019.....	XXX	XXX	XXX										
6. 2020.....	XXX	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX	XXX	XXX								
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....	000												
2. 2016.....													
3. 2017.....	XXX												
4. 2018.....	XXX	XXX											
5. 2019.....	XXX	XXX	XXX										
6. 2020.....	XXX	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX	XXX	XXX								
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2023.....	XXX												
10. 2024.....	XXX												
11. 2025.....	XXX												

**SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....	000											XXX	XXX
2. 2016.....												XXX	XXX
3. 2017.....	XXX											XXX	XXX
4. 2018.....	XXX	XXX										XXX	XXX
5. 2019.....	XXX	XXX	XXX									XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX								XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2023.....	XXX					XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2024.....	XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**SCHEDULE P - PART 3T - WARRANTY**

1. Prior.....	000												
2. 2016.....													
3. 2017.....	XXX												
4. 2018.....	XXX	XXX											
5. 2019.....	XXX	XXX	XXX										
6. 2020.....	XXX	XXX	XXX	XXX									
7. 2021.....	XXX	XXX	XXX	XXX	XXX								
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2023.....	XXX												
10. 2024.....	XXX												
11. 2025.....	XXX												

**SCHEDULE P - PART 3U - PET INSURANCE PLANS**

1. Prior.....	000											XXX	XXX
2. 2016.....												XXX	XXX
3. 2017.....	XXX											XXX	XXX
4. 2018.....	XXX	XXX										XXX	XXX
5. 2019.....	XXX	XXX	XXX									XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX								XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX							XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX						XXX	XXX
9. 2023.....	XXX					XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
10. 2024.....	XXX				XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XX	XXX						
7. 2021.....	XXX	XXX	XX	XXX	XXX					
8. 2022.....	XXX	XXX	XX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XX	XXX						
7. 2021.....	XXX	XXX	XX	XXX	XXX					
8. 2022.....	XXX	XXX	XX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	373	385	374	400	404	360	278	234	212	173
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XX	XXX						
7. 2021.....	XXX	XXX	XX	XXX	XXX					
8. 2022.....	XXX	XXX	XX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XX	XX					
8. 2022.....	XXX	XXX	XX	XX	XX	XX				
9. 2023.....	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior.....	71,360	48,846	50,863	41,097	38,763	40,727	44,136	29,079	33,233	26,799
2. 2016.....	20,977	6,097	3,771	1,236	608	117	640	272	(134)	0
3. 2017.....	XXX	10,904	4,947	1,941	971	439	790	445	(141)	0
4. 2018.....	XXX	XXX	22,679	2,853	446	743	1,224	558	(501)	0
5. 2019.....	XXX	XXX	XXX	7,923	195	828	1,086	1,077	(534)	(57)
6. 2020.....	XXX	XXX	XXX	XXX	7,148	2,199	2,642	1,410	(1,093)	(2,229)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	4,712	652	1,848	(1,696)	(1,804)
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	875	1,161	(1,749)	(1,674)
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,722	(2,869)	(811)
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(3,368)	11,674
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2,035)

**SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior.....	119,503	128,353	123,590	125,393	133,979	129,885	122,347	106,442	125,338	126,836
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XX	XX					
8. 2022.....	XXX	XXX	XX	XX	XX	XX				
9. 2023.....	XXX	XXX	XX	XXX	XXX	XX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY**  
**SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	176,011	133,847	92,985	66,410	59,346	5,824	8,132	4,790	4,789	24,789
2. 2016.....	127,655	48,544	8,779	9,013	5,338	648	4,437	1,619	(993)	0
3. 2017.....	XXX	247,812	71,276	25,369	9,963	4,474	6,468	2,676	(1,629)	0
4. 2018.....	XXX	XXX	256,026	25,894	4,587	6,944	9,894	3,332	(3,652)	(1)
5. 2019.....	XXX	XXX	XXX	121,582	13,968	8,908	24,629	27,218	17,707	2
6. 2020.....	XXX	XXX	XXX	XXX	116,653	43,402	22,079	22,482	(1,533)	1,070
7. 2021.....	XXX	XXX	XXX	XXX	XXX	115,983	4,194	7,327	(12,295)	774
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	314,018	8,956	(12,877)	758
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,516	(18,610)	1,851
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158,940	8,440
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145,050

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX									
10. 2024.....	XXX									
11. 2025.....	XXX									

**NONE**

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX									
10. 2024.....	XXX									
11. 2025.....	XXX									

**NONE**

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX									
10. 2024.....	XXX									
11. 2025.....	XXX									

**NONE**

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX									
10. 2024.....	XXX									
11. 2025.....	XXX									

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE P - PART 4N - REINSURANCE  
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**NONE**

**SCHEDULE P - PART 4O - REINSURANCE  
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior.....	256,242	267,518	257,298	246,907	226,659	201,659	189,050	168,863	172,429	159,027
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4P - REINSURANCE  
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XX	XX					
8. 2022.....	XXX	XXX	XX	XX	XX	XX				
9. 2023.....	XXX									
10. 2024.....	XXX									
11. 2025.....	XXX									

**NONE**

Schedule P - Part 4R - Section 1 - Products Liability - Occurrence

**NONE**

Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made

**NONE**

Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty

**NONE**

Schedule P - Part 4T - Warranty

**NONE**

Schedule P - Part 4U - Pet Insurance Plans

**NONE**

Schedule P - Part 5A - Homeowners/Farmowners - Section 1

**NONE**

Schedule P - Part 5A - Homeowners/Farmowners - Section 2

**NONE**

Schedule P - Part 5A - Homeowners/Farmowners - Section 3

**NONE**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 1

**NONE**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 2

**NONE**

Schedule P - Part 5B - Private Passenger Auto Liability/Medical - Section 3

**NONE**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

**NONE**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

**NONE**

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

**NONE**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

**N O N E**

Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 3

**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 1

**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 2

**N O N E**

Schedule P - Part 5E - Commercial Multiple Peril - Section 3

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

**N O N E**

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY  
**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE**  
**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XXX							
6. 2020.....	XXX	XXX	XXX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....	0	0	0	0	0	6	6	6	0	6
2. 2016.....	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

**NONE**

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

**NONE**

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

**NONE**

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

**NONE**

Schedule P - Part 5T - Warranty - Section 1

**NONE**

Schedule P - Part 5T - Warranty - Section 2

**NONE**

Schedule P - Part 5T - Warranty - Section 3

**NONE**

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1

**NONE**

Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2

**NONE**

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 1

**NONE**

Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers' Compensation)-Section 2

**NONE**

Schedule P - Part 6E - Commercial Multiple Peril - Section 1

**NONE**

Schedule P - Part 6E - Commercial Multiple Peril - Section 2

**NONE**

Schedule P - Part 6H - Other Liability - Occurrence - Section 1A

**NONE**

Schedule P - Part 6H - Other Liability - Occurrence - Section 2A

**NONE**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B

**NONE**

Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B

**NONE**

Schedule P - Part 6M - International - Section 1

**NONE**

Schedule P - Part 6M - International - Section 2

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY**  
**SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	282,951	282,951	282,951	282,951	282,951	282,951	282,951	282,951	282,951	282,951	0
3. 2017.....	XXX	286,735	286,735	286,735	286,735	286,735	286,735	286,735	286,735	286,735	0
4. 2018.....	XXX	XXX	325,031	325,031	325,031	325,031	325,031	325,031	325,031	325,031	0
5. 2019.....	XXX	XXX	XXX	258,622	258,622	258,622	258,622	258,622	258,622	258,622	0
6. 2020.....	XXX	XXX	XXX	XXX	247,603	247,603	247,603	247,603	247,603	247,603	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	251,767	251,767	251,767	251,767	251,767	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	324,277	324,277	324,277	324,277	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	419,830	419,830	419,830	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	496,718	496,718	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	589,029	589,029
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	589,029
13. Earned Premiums (Sch P-Pt. 1)	282,951	286,735	325,031	258,622	247,603	251,767	324,277	419,830	496,718	589,029	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	65,874	65,874	65,874	65,874	65,874	65,874	65,874	65,874	65,874	65,874	0
3. 2017.....	XXX	70,515	70,515	70,515	70,515	70,515	70,515	70,515	70,515	70,515	0
4. 2018.....	XXX	XXX	69,084	69,084	69,084	69,084	69,084	69,084	69,084	69,084	0
5. 2019.....	XXX	XXX	XXX	75,108	75,108	75,108	75,108	75,108	75,108	75,108	0
6. 2020.....	XXX	XXX	XXX	XXX	85,803	85,803	85,803	85,803	85,803	85,803	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	100,313	100,313	100,313	100,313	100,313	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	104,764	104,764	104,764	104,764	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,411	58,411	58,411	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64,195	64,195	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63,362	63,362
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63,362
13. Earned Premiums (Sch P-Pt. 1)	65,874	70,515	69,084	75,108	85,803	100,313	104,764	58,411	64,195	63,362	XXX

**SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	10	10	10	10	10	10	10	10	10	10	0
3. 2017.....	XXX	11	11	11	11	11	11	11	11	11	0
4. 2018.....	XXX	XXX	11	11	11	11	11	11	11	11	0
5. 2019.....	XXX	XXX	XXX	6	6	6	6	6	6	6	0
6. 2020.....	XXX	XXX	XXX	XXX	5	5	5	5	5	5	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	9	9	9	9	9	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	14	14	14	14	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	2	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	6	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	8
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8
13. Earned Premiums (Sch P-Pt. 1)	10	11	11	6	5	9	14	2	6	8	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	XXX	0	0	0	0	0	0	0	0	0	0
4. 2018.....	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2019.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 2020.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	2	2	2	2	0
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pt. 1)	0	0	0	0	0	0	2	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY  
**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE**  
**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX	XXX								
6. 2020.....	XXX	XXX	XXX	XXX							
7. 2021.....	XXX	XXX	XXX	XXX	XXX						
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX	XXX								
6. 2020.....	XXX	XXX	XXX	XXX							
7. 2021.....	XXX	XXX	XXX	XXX	XXX						
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE**  
**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX	XXX								
6. 2020.....	XXX	XXX	XXX	XXX							
7. 2021.....	XXX	XXX	XXX	XXX	XXX						
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	
1. Prior.....											
2. 2016.....											
3. 2017.....	XXX										
4. 2018.....	XXX	XXX									
5. 2019.....	XXX	XXX	XXX								
6. 2020.....	XXX	XXX	XXX	XXX							
7. 2021.....	XXX	XXX	XXX	XXX	XXX						
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY  
**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)**  
**SECTION 1**

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	0	0	0.0	0	0	0.0
2. Private passenger auto liability/medical	0	0	0.0	0	0	0.0
3. Commercial auto/truck liability/medical	0	0	0.0	0	0	0.0
4. Workers' compensation	272	0	0.0	0	0	0.0
5. Commercial multiple peril	0	0	0.0	0	0	0.0
6. Medical professional liability - occurrence	0	0	0.0	0	0	0.0
7. Medical professional liability - claims - made	0	0	0.0	0	0	0.0
8. Special liability	405,652	0	0.0	1,442,840	0	0.0
9. Other liability - occurrence	142,719	0	0.0	0	0	0.0
10. Other liability - claims-made	0	0	0.0	0	0	0.0
11. Special property	2,216,460	0	0.0	3,587,009	0	0.0
12. Auto physical damage	0	0	0.0	0	0	0.0
13. Fidelity/surety	0	0	0.0	0	0	0.0
14. Other	0	0	0.0	0	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products liability - occurrence	0	0	0.0	0	0	0.0
20. Products liability - claims-made	0	0	0.0	0	0	0.0
21. Financial guaranty/mortgage guaranty	0	0	0.0	0	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Pet insurance plans	0	0	0.0	0	0	0.0
24. Totals	2,765,103	0	0.0	5,029,849	0	0.0

**SECTION 2**

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XX							
6. 2020	XXX	XXX	XX	XX						
7. 2021	XXX	XXX	XX	XXX	XX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3**

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XX							
6. 2020	XXX	XXX	XX	XX						
7. 2021	XXX	XXX	XX	XXX	XX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY  
**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (Continued)**

**SECTION 4**

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 5**

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XXX						
7. 2021.....	XXX	XXX	XXX	XXX	XXX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY  
SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)**

**SECTION 1**

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	0	0	0.0	0	0	0.0
2. Private passenger auto liability/medical	0	0	0.0	0	0	0.0
3. Commercial auto/truck liability/medical	0	0	0.0	0	0	0.0
4. Workers' compensation	272	0	0.0	0	0	0.0
5. Commercial multiple peril	0	0	0.0	0	0	0.0
6. Medical professional liability - occurrence	0	0	0.0	0	0	0.0
7. Medical professional liability - claims - made	0	0	0.0	0	0	0.0
8. Special liability	405,652	0	0.0	1,442,840	0	0.0
9. Other liability - occurrence	142,719	0	0.0	0	0	0.0
10. Other liability - claims-made	0	0	0.0	0	0	0.0
11. Special property	2,216,460	0	0.0	3,587,009	0	0.0
12. Auto physical damage	0	0	0.0	0	0	0.0
13. Fidelity/surety	0	0	0.0	0	0	0.0
14. Other	0	0	0.0	0	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - nonproportional assumed property	0	0	0.0	525,668	0	0.0
17. Reinsurance - nonproportional assumed liability	291,905	0	0.0	8	0	0.0
18. Reinsurance - nonproportional assumed financial lines	0	0	0.0	0	0	0.0
19. Products liability - occurrence	0	0	0.0	0	0	0.0
20. Products liability - claims-made	0	0	0.0	0	0	0.0
21. Financial guaranty/mortgage guaranty	0	0	0.0	0	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Pet insurance plans	0	0	0.0	0	0	0.0
24. Totals	3,057,008	0	0.0	5,555,525	0	0.0

**SECTION 2**

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XX							
6. 2020	XXX	XXX	XX	XX						
7. 2021	XXX	XXX	XX	XXX	XX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 3**

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XX							
6. 2020	XXX	XXX	XX	XX						
7. 2021	XXX	XXX	XX	XXX	XX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY  
**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (Continued)**  
**SECTION 4**

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XXX	XX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 5**

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XXX	XX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 6**

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XXX	XX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SECTION 7**

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior.....										
2. 2016.....										
3. 2017.....	XXX									
4. 2018.....	XXX	XXX								
5. 2019.....	XXX	XXX	XX							
6. 2020.....	XXX	XXX	XX	XX						
7. 2021.....	XXX	XXX	XX	XXX	XX					
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE P INTERROGATORIES**

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [ X ]  
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? .....\$ .....0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [ X ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [ X ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [ X ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior .....	0	0
1.602 2016 .....	0	0
1.603 2017 .....	0	0
1.604 2018 .....	0	0
1.605 2019 .....	0	0
1.606 2020 .....	0	0
1.607 2021 .....	0	0
1.608 2022 .....	0	0
1.609 2023 .....	0	0
1.610 2024 .....	0	0
1.611 2025 .....	0	0
1.612 Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other" ) reported in compliance with these definitions in this statement? ..... Yes [ X ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [ X ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [ ] No [ X ]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.  
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:  
 (in thousands of dollars) 5.1 Fidelity .....0  
 5.2 Surety .....0

6. Claim count information is reported per claim or per claimant (Indicate which) ..... per claim.....  
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [ ] No [ X ]
- 7.2 (An extended statement may be attached.)  
 .....

**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama ..... AL						
2. Alaska ..... AK						
3. Arizona ..... AZ						
4. Arkansas ..... AR						
5. California ..... CA						
6. Colorado ..... CO						
7. Connecticut ..... CT						
8. Delaware ..... DE						
9. District of Columbia ..... DC						
10. Florida ..... FL						
11. Georgia ..... GA						
12. Hawaii ..... HI						
13. Idaho ..... ID						
14. Illinois ..... IL						
15. Indiana ..... IN						
16. Iowa ..... IA						
17. Kansas ..... KS						
18. Kentucky ..... KY						
19. Louisiana ..... LA						
20. Maine ..... ME						
21. Maryland ..... MD						
22. Massachusetts ..... MA						
23. Michigan ..... MI						
24. Minnesota ..... MN						
25. Mississippi ..... MS						
26. Missouri ..... MO						
27. Montana ..... MT						
28. Nebraska ..... NE						
29. Nevada ..... NV						
30. New Hampshire ..... NH						
31. New Jersey ..... NJ						
32. New Mexico ..... NM						
33. New York ..... NY						
34. North Carolina ..... NC						
35. North Dakota ..... ND						
36. Ohio ..... OH						
37. Oklahoma ..... OK						
38. Oregon ..... OR						
39. Pennsylvania ..... PA						
40. Rhode Island ..... RI						
41. South Carolina ..... SC						
42. South Dakota ..... SD						
43. Tennessee ..... TN						
44. Texas ..... TX						
45. Utah ..... UT						
46. Vermont ..... VT						
47. Virginia ..... VA						
48. Washington ..... WA						
49. West Virginia ..... WV						
50. Wisconsin ..... WI						
51. Wyoming ..... WY						
52. American Samoa ..... AS						
53. Guam ..... GU						
54. Puerto Rico ..... PR						
55. U.S. Virgin Islands ..... VI						
56. Northern Mariana Islands ..... MP						
57. Canada ..... CAN						
58. Aggregate other alien ..... OT						
59. Total						

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0065	Factory Mutual Insurance Company & its Affiliates	21482	05-0316605				Factory Mutual Insurance Company	..RI	..RE	Policyholders	Ownership	100.000	N/A	..NO	1
.0065	Factory Mutual Insurance Company & its Affiliates	10014	05-0254496				Affiliated FM Insurance Company	..RI	..DS	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	1
.0065	Factory Mutual Insurance Company & its Affiliates	10316	05-0284861				Appalachian Insurance Company	..RI	..DS	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	1
.0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-1120610				FM Insurance Company Limited	..GBR	..DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	98-0131767				Risk Engineering Insurance Company Limited	..BMU	..DS	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-1370041				FM Insurance Europe S.A.	..LUX	..DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-2730043				FM Global de Mexico S.A. de C.V.	..MEX	..DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	20-2740839				Watch Hill Insurance Company	..VT	..DS	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0453751				Corporate Insurance Services, Inc.	..RI	..DS	FMIC Holdings, Inc. Risk Engineering Insurance Company Limited	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					New Providence Mutual Limited	..BMU	..DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					Factory Mutual Insurance Company - Escritorio de Representação No Brasil LTDA.	..BRA	..DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0520189				FM Approvals LLC	..RI	..DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering International Limited	..GBR	..DS	FM Insurance Europe S.A	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering Consulting (Shanghai) Co. Ltd	..CHN	..DS	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Limited	..GBR	..DS	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Assessoria E Representação LTDA.	..BRA	..DS	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1439297				FMRE Holdings LLC	..DE	..DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	05-6009095				FMIC Holdings, Inc.	..RI	..DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	..YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Aprobaciones, S.de R.L. de C.V.	..MEX	..DS	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-0433536				FM Global Services LLC	..RI	..DS	FMIC Holdings, Inc	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM do Brasil Servicos de Prevencao de Perdas LTDA.	..BRA	..DS	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516902				610 Lincoln LLC	..DE	..DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516903				404 Wyman LLC	..DE	..DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516936				275 Wyman LLC	..DE	..DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	20-8836334				175 Wyman LLC	..DE	..DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516937				Park Ridge Building LLC	..DE	..DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	..NO	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516935				93 Building LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	20-2775533				265 Winter LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1169682				245 Winter LLC	DE	DS	265 Winter LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516938				Neponset River LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516901				601 Edgewater LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1595571				285 Central Avenue, LLC	RI	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516897				Hobbs Brook Real Estate LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	45-2766487				101 Edgewater LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1169682				401 Edgewater LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Global Services Colombia S.A.S	COL	DS	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	46-0627887				95 Hayden LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	46-1609795				3460 Preston Ridge, LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	46-1737956				1301 Atwood LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	38-3942900				81 Wyman LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0871090				Hobbs Solar 1 LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	38-3982389				Hobbs Solar 2 LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	32-0486346				Hobbs Solar 3 LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Asia Holdings Pte. Ltd.	SGP	DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0939299				Green Street Plaza LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	35-2566166				Hobbs Solar 4 LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering Egypt LLC	EGY	DS	FM Engineering International Limited	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0965702				343 Winter Bldg LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Europe Limited	IRL	DS	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	38-4085564				Hobbs Solar 5 LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	84-4295769				99 Hayden LLC	MA	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	85-3705167				Hobbs Solar 6 LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0000	Factory Mutual Insurance Company & its Affiliates	00000					225 Wyman LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					303-333 Wyman LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Science & Technology Europe S.à r.l.	LUX	DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FME Middle East FZE	ARE	DS	FM Engineering International Limited	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	92-2437485				FM InnoVentures LLC	RI	DS	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Seguros S.A.	BRA	DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	33-2706144				FMV Holding Company	DE	DS	FMIC Holdings, Inc.	Ownership	91.840	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Resseguros S.A.	BRA	DS	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Operations India Private Limited	IND	DS	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	39640	34-0860093				Velocity Specialty Insurance Company	DE	DS	FMV Holding Company	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals FZE	ARE	DS	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000					FM EMEA Holdings S.à r.l.	LUX	DS	Factory Mutual Insurance Company	Ownership	95.330	Factory Mutual Insurance Company	YES	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0316605				680-682 Atlantic Avenue LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
.0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0316605				10 Memorial LLC	DE	DS	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	

Asterisk	Explanation
1	Pool Participants: Factory Mutual Insurance Company (87%), Affiliated FM Insurance Company (12%), and Appalachian Insurance Company (1%).

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
21482	05-0316605	Factory Mutual Insurance Company	18,000,000	(614,032,037)	0	0	114,645,149	91,744,916	*	0	(389,641,972)	(415,295,000)
10014	05-0254496	Affiliated FM Insurance Company	(507,500)	0	0	0	(113,132,123)	(71,295,473)	*	0	(184,935,096)	(43,227,000)
10316	05-0284861	Appalachian Insurance Company	175,000	0	0	0	(1,513,026)	0	*	0	(1,338,026)	0
	AA-1120610	FM Insurance Company Limited	0	0	0	0	0	3,601,722	0	0	3,601,722	0
	05-6009005	FMIC Holdings, Inc	332,500	5,287,539	0	0	0	0	0	0	5,620,039	0
	27-1439297	FMRE Holdings LLC	0	42,727,027	0	0	0	0	0	0	42,727,027	0
	05-0520189	FM Approvals LLC	(18,000,000)	0	0	0	0	0	0	0	(18,000,000)	0
	98-0131767	Risk Engineering Insurance Company Limited	0	0	0	0	0	276,542,088	0	0	276,542,088	(309,898,000)
	AA-2730043	FM Global de Mexico S.A. de C.V	0	0	0	0	0	89,442,863	0	0	89,442,863	507,957,000
	AA-3190418	New Providence Mutual Limited	0	0	0	0	0	0	0	0	0	(4,170,000)
	AA-1370041	FM Insurance Europe S.A	0	0	0	0	0	(389,742,063)	0	0	(389,742,063)	271,263,000
	20-2740839	Watch Hill Insurance Company	0	0	0	0	0	0	0	0	0	(8,141,000)
		FM Resseguros S.A.	0	13,792,450	0	0	0	0	0	0	13,792,450	0
		FM EMEA Holdings S.à r.l.	0	198,102,103	0	0	0	0	0	0	198,102,103	0
		FM Asia Holdings Pte. Ltd.	0	38,035,177	0	0	0	0	0	0	38,035,177	0
39640	34-0860093	Velocity Specialty Insurance Company	0	316,087,741	0	0	0	(294,053)	0	0	315,793,688	1,511,000
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	0

\*Pool Participants: Factory Mutual Insurance Company (87%), Affiliated FM Insurance Company (12%), and Appalachian Insurance Company (1%)



# ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

### REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
<b>MARCH FILING</b>	
1. Will an Actuarial Opinion be filed by March 1? .....	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? .....	YES
<b>APRIL FILING</b>	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
6. Will Management's Discussion and Analysis be filed by April 1? .....	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....	YES
<b>MAY FILING</b>	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	YES
<b>JUNE FILING</b>	
9. Will an Audited Financial Report be filed by June 1? .....	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES

### SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? .....	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	NO
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....	NO
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? ...	NO
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?..	YES
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....	NO
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? .....	NO
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? .....	NO
28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1? .....	YES
29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? .....	NO
<b>APRIL FILING</b>	
30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
32. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO
33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? .....	NO
34. Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? .....	NO
36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
<b>AUGUST FILING</b>	
38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	YES

**Explanations:**

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**Bar Codes:**

11. SIS Stockholder Information Supplement [Document Identifier 420]



12. Financial Guaranty Insurance Exhibit [Document Identifier 240]



13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



14. Supplement A to Schedule T [Document Identifier 455]



15. Trusteed Surplus Statement [Document Identifier 490]



16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

17. Reinsurance Summary Supplemental Filing [Document Identifier 401]



18. Medicare Part D Coverage Supplement [Document Identifier 365]



21. Exceptions to the Reinsurance Attestation Supplement  
[Document Identifier 400]



22. Bail Bond Supplement [Document Identifier 500]



23. Director and Officer Insurance Coverage Supplement [Document Identifier 505]



24. Relief from the five-year rotation requirement for lead audit partner  
[Document Identifier 224]



25. Relief from the one-year cooling off period for independent CPA  
[Document Identifier 225]



26. Relief from the Requirements for Audit Committees [Document Identifier 226]



27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution  
Contracts [Document Identifier 555]



29. Market Conduct Annual Statement (MCAS) Premium Exhibit  
[Document Identifier 600]



30. Credit Insurance Experience Exhibit [Document Identifier 230]



31. Long-Term Care Experience Reporting Forms [Document Identifier 306]



32. Accident and Health Policy Experience Exhibit [Document Identifier 210]



33. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]



34. Cybersecurity Insurance Coverage Supplement  
[Document Identifier 550]



35. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit -  
Parts 1 and 2 [Document Identifier 290]



36. Private Flood Insurance Supplement [Document Identifier 560]



37. Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]



**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY**  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. GSV director compensation plan .....	3,671,802	0	3,671,802	3,600,277
2505. Miscellaneous receivable .....	50,116,490	1,572,772	48,543,718	14,631,454
2506. Cash clearing accounts .....	136,695,089	0	136,695,089	137,055,727
2507. Investment funds on deposit with broker .....	100,000,000	100,000,000	0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	290,483,381	101,572,772	188,910,609	155,287,458

Additional Write-ins for Statement of Income Line 14

	1 Current Year	2 Prior Year
1404. Loss on disposal of leasehold improvements .....	(57,978)	(4,916,678)
1497. Summary of remaining write-ins for Line 14 from overflow page	(57,978)	(4,916,678)

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404. Investment Management Fees .....	0	0	32,078,009	32,078,009
2405. Intercompany Service Charges .....	0	(13,189,377)	0	(13,189,377)
2406. Miscellaneous Expenses .....	564	3,792,335	0	3,792,899
2407. Engineering Fee Income .....	0	(42,121,453)	0	(42,121,453)
2497. Summary of remaining write-ins for Line 24 from overflow page	564	(51,518,495)	32,078,009	(19,439,922)

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Investment funds on deposit .....	100,000,000	0	(100,000,000)
2597. Summary of remaining write-ins for Line 25 from overflow page	100,000,000	0	(100,000,000)

Additional Write-ins for Schedule T Line 58

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
58004. AIA Anguilla .....	XXX	8,562	8,852	0	0	0	0	0	0
58005. ALB Albania .....	XXX	1,104	1,695	0	0	0	0	0	0
58006. AND Andorra .....	XXX	5	6	0	0	0	0	0	0
58007. ARE United Arab Emirates ..	XXX	187,775	177,485	0	0	0	0	0	0
58008. ARG Argentina .....	XXX	189,514	195,220	0	0	0	0	0	0
58009. ARM Armenia .....	XXX	6,555	5,665	0	0	0	0	0	0
58010. ATA Antarctica .....	XXX	7,624	11,023	0	0	0	0	0	0
58011. ATG Antigua and Barbuda ..	XXX	34,183	39,916	0	0	0	0	0	0
58012. AUS Australia .....	XXX	286,321,341	277,014,856	0	82,796,854	55,197,108	67,509,115	0	0
58013. AUT Austria .....	XXX	43,722	49,187	0	0	0	0	0	0
58014. AZE Azerbaijan .....	XXX	106,389	132,954	0	0	0	0	0	0
58015. BDI Burundi .....	XXX	753	756	0	0	0	0	0	0
58016. BEL Belgium .....	XXX	60,302	154,274	0	0	0	0	0	0
58017. BEN Benin .....	XXX	2,418	2,327	0	0	0	0	0	0
58018. BES Bonaire, Saint Eustatius, and Saba .....	XXX	28,799	32,796	0	0	0	0	0	0
58019. BGD Bangladesh .....	XXX	73,796	67,649	0	0	0	0	0	0
58020. BGR Bulgaria .....	XXX	3,473	345	0	0	0	0	0	0
58021. BHR Bahrain .....	XXX	2,726	(960)	0	0	0	0	0	0
58022. BHS Bahamas .....	XXX	62,559	64,692	0	0	0	0	0	0
58023. BIH Bosnia and Herzegovina .....	XXX	2,947	3,834	0	0	0	0	0	0
58024. BLR Belarus .....	XXX	23,129	33,390	0	0	0	0	0	0
58025. BLZ Belize .....	XXX	19,694	21,091	0	0	0	0	0	0
58026. BMU Bermuda .....	XXX	44,972	44,836	0	0	0	0	0	0
58027. BOL Bolivia .....	XXX	10,285	10,329	0	0	0	0	0	0
58028. BRA Brazil .....	XXX	625,760	740,382	0	0	182,813	182,813	0	0
58029. BRB Barbados .....	XXX	141,684	149,826	0	0	0	0	0	0
58030. BRN Brunei Darussalam .....	XXX	2,360	3,077	0	0	0	0	0	0
58031. BTN Bhutan .....	XXX	162	167	0	0	0	0	0	0
58032. BWA Botswana .....	XXX	478	13,035	0	0	0	0	0	0
58033. CAF Central African Republic .....	XXX	17,018	16,429	0	0	0	0	0	0
58034. CHE Switzerland .....	XXX	330,318	405,497	0	0	79,322	79,322	0	0
58035. CHL Chile .....	XXX	259,332	302,073	0	0	0	0	0	0
58036. CHN China .....	XXX	7,453,044	7,504,958	0	0	522,711	1,665,761	0	0
58037. CIV Republic of Côte d'Ivoire .....	XXX	3,144	3,268	0	0	0	0	0	0
58038. CMR Cameroon .....	XXX	2,233	2,103	0	0	0	0	0	0
58039. COD Congo, The Democratic Republic Of The .....	XXX	27,881	30,134	0	0	0	0	0	0
58040. COG Congo, the Republic of the .....	XXX	30,170	32,260	0	0	0	0	0	0
58041. COL Colombia .....	XXX	207,612	249,322	0	0	0	0	0	0
58042. COM Comoros .....	XXX	146	146	0	0	0	0	0	0
58043. CPV Cape Verde .....	XXX	10,057	8,826	0	0	0	0	0	0
58044. CRI Costa Rica .....	XXX	274,291	274,898	0	0	0	0	0	0
58045. CUW Curacao .....	XXX	15,525	27,256	0	0	0	0	0	0
58046. CYM Cayman Islands .....	XXX	36,203	38,501	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Schedule T Line 58

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
58047. CZE Czechia	XXX	426,510	481,595	0	0	0	0	0	0
58048. DEU Germany	XXX	844,283	891,246	0	0	124,455	396,610	0	0
58049. DJI Djibouti	XXX	202	495	0	0	0	0	0	0
58050. DMA Dominica	XXX	2,654	2,699	0	0	0	0	0	0
58051. DNK Denmark	XXX	195,131	204,236	0	0	0	0	0	0
58052. DOM Dominican Republic	XXX	2,519,171	587,180	0	0	0	0	0	0
58053. DZA Algeria	XXX	(19,248)	1,389	0	0	0	0	0	0
58054. ECU Ecuador	XXX	78,343	106,726	0	0	0	0	0	0
58055. EGY Egypt	XXX	88,072	118,901	0	0	0	0	0	0
58056. ESP Spain	XXX	29,157	27,477	0	0	0	0	0	0
58057. ETH Ethiopia	XXX	4,080	11,889	0	0	0	0	0	0
58058. FIN Finland	XXX	2,318	2,280	0	0	0	0	0	0
58059. FJI Fiji	XXX	21,062	21,842	0	0	0	0	0	0
58060. FRA France	XXX	602,226	594,983	0	0	0	0	0	0
58061. FSM Micronesia, Federated States of	XXX	1,580	1,339	0	0	0	0	0	0
58062. GAB Gabon	XXX	1,005	1,762	0	0	0	0	0	0
58063. GBR United Kingdom	XXX	1,506,891	926,057	0	(2,550)	911,513	914,063	0	0
58064. GEO Georgia	XXX	5,082	4,850	0	0	0	0	0	0
58065. GGY Guernsey	XXX	50	48	0	0	0	0	0	0
58066. GHA Ghana	XXX	470	11,828	0	0	0	0	0	0
58067. GIB Gibraltar	XXX	(502)	692	0	0	0	0	0	0
58068. GIN Guinea	XXX	755	754	0	356,075	(181,678)	0	0	0
58069. GLP Guadeloupe	XXX	33	38	0	0	0	0	0	0
58070. GMB Gambia	XXX	202	204	0	0	0	0	0	0
58071. GNB Guinea-Bissau	XXX	47	47	0	0	0	0	0	0
58072. GNQ Equatorial Guinea	XXX	718	1,484	0	0	0	0	0	0
58073. GRC Greece	XXX	43,367	43,494	0	0	0	0	0	0
58074. GRD Grenada	XXX	10,888	12,007	0	0	0	0	0	0
58075. GTM Guatemala	XXX	40,166	43,004	0	0	0	0	0	0
58076. GUY Guyana	XXX	26,485	29,333	0	0	0	0	0	0
58077. HKG Hong Kong Special Administrative Region	XXX	26,526,109	28,364,613	0	3,619,150	(19,498,408)	1,447,385	0	0
58078. HND Honduras	XXX	54,581	57,874	0	0	0	0	0	0
58079. HRV Croatia	XXX	506	463	0	0	0	0	0	0
58080. HTI Haiti	XXX	69,362	70,563	0	0	0	0	0	0
58081. HUN Hungary	XXX	739,134	853,569	0	0	0	0	0	0
58082. IDN Indonesia	XXX	151,309	322,565	0	0	0	0	0	0
58083. IMN Isle of Man	XXX	33	6	0	0	0	0	0	0
58084. IND India	XXX	2,483,921	3,039,346	0	0	0	0	0	0
58085. IRL Ireland	XXX	(311,971)	55,677	0	0	0	0	0	0
58086. IRQ Iraq	XXX	676,885	680,395	0	0	0	0	0	0
58087. ISL Iceland	XXX	44,072	27,948	0	0	0	0	0	0
58088. ISR Israel	XXX	280,640	306,235	0	0	0	0	0	0
58089. ITA Italy	XXX	416,604	372,544	0	0	0	0	0	0
58090. JAM Jamaica	XXX	56,005	31,021	0	0	3,301,887	3,534,801	0	0
58091. JEY Jersey	XXX	333	168	0	0	0	0	0	0
58092. JOR Jordan	XXX	12,959	38,904	0	0	0	0	0	0
58093. JPN Japan	XXX	4,516,655	4,778,605	0	0	0	0	0	0
58094. KAZ Kazakhstan	XXX	8,622	13,179	0	0	0	0	0	0
58095. KEN Kenya	XXX	2,604	13,517	0	0	0	0	0	0
58096. KGZ Kyrgyzstan	XXX	4,426	21,093	0	0	0	0	0	0
58097. KHM Cambodia	XXX	30,555	19,742	0	0	0	0	0	0
58098. KIR Kiribati	XXX	242	208	0	0	0	0	0	0
58099. KNA Saint Kitts and Nevis	XXX	22,575	24,618	0	0	0	0	0	0
58100. KOR Republic of Korea	XXX	7,368,830	7,154,276	0	81,980,404	(808,425)	0	0	0
58101. KWT Kuwait	XXX	3,730	4,369	0	0	0	0	0	0
58102. LBN Lebanon	XXX	3,236	80,032	0	0	0	0	0	0
58103. LBR Liberia	XXX	484	500	0	0	0	0	0	0
58104. LBY Libya	XXX	(35,246)	47,523	0	0	0	0	0	0
58105. LCA Saint Lucia	XXX	30,627	36,701	0	0	0	0	0	0
58106. LIE Liechtenstein	XXX	100,475	153,289	0	0	0	0	0	0
58107. LKA Sri Lanka	XXX	64,594	69,321	0	0	92,784	92,784	0	0
58108. LSO Lesotho	XXX	(3,190)	6,619	0	0	0	0	0	0
58109. LTU Lithuania	XXX	55	31	0	0	0	0	0	0
58110. LUX Luxembourg	XXX	8,172	8,140	0	0	0	0	0	0
58111. MAC Macao	XXX	19,103	18,962	0	0	0	0	0	0
58112. MAR Morocco	XXX	23,150	19,706	0	0	0	0	0	0
58113. MCO Monaco	XXX	2,725	2,951	0	0	0	0	0	0
58114. MDA Moldova, Republic of	XXX	4,284	4,353	0	0	0	0	0	0
58115. MDG Madagascar	XXX	2,480	2,520	0	0	0	0	0	0
58116. MDV Maldives	XXX	39	39	0	0	0	0	0	0
58117. MEX Mexico	XXX	8,181,879	5,889,350	0	13,533,330	29,609,801	30,228,516	0	0
58118. MHL Marshall Islands	XXX	495	408	0	0	0	0	0	0
58119. MKD Republic of North Macedonia	XXX	4,272	7,327	0	0	0	0	0	0
58120. MLI Mali	XXX	43,361	39,611	0	0	0	0	0	0
58121. MLT Malta	XXX	3,653	3,424	0	0	0	0	0	0
58122. MMR Myanmar	XXX	3,538	3,574	0	0	0	0	0	0
58123. MNE Montenegro	XXX	(16)	76	0	0	0	0	0	0
58124. MNG Mongolia	XXX	2,009	3,110	0	0	0	0	0	0
58125. MOZ Mozambique	XXX	3,483	2,648	0	0	0	0	0	0
58126. MRT Mauritania	XXX	149	251	0	0	0	0	0	0
58127. MTQ Martinique	XXX	9	11	0	0	0	0	0	0
58128. MUS Mauritius	XXX	4,367	3,747	0	0	0	0	0	0
58129. MWI Malawi	XXX	717	735	0	0	0	0	0	0
58130. MYS Malaysia	XXX	729,723	670,542	0	0	(40,986)	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Schedule T Line 58

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
58131. NAM Namibia	XXX	23	1,948	0	0	0	0	0	0
58132. NCL New Caledonia	XXX	155	348	0	0	0	0	0	0
58133. NER Niger	XXX	3,172	2,893	0	0	0	0	0	0
58134. NGA Nigeria	XXX	133,530	150,439	0	0	0	0	0	0
58135. NIC Nicaragua	XXX	25,313	26,010	0	0	0	0	0	0
58136. NLD Netherlands	XXX	(128,740)	163,128	0	0	0	0	0	0
58137. NOR Norway	XXX	112,711	114,073	0	0	0	0	0	0
58138. NPL Nepal	XXX	6,422	5,560	0	0	0	0	0	0
58139. NZL New Zealand	XXX	21,395,490	21,658,130	0	(2,677,239)	(3,017,255)	0	0	0
58140. OMN Oman	XXX	1,385	2,588	0	0	0	0	0	0
58141. PAK Pakistan	XXX	224,040	173,736	0	0	0	0	0	0
58142. PAN Panama	XXX	131,992	132,513	0	0	0	0	0	0
58143. PER Peru	XXX	2,295,279	2,396,713	0	0	987,233	987,233	0	0
58144. PHL Philippines	XXX	321,335	490,194	0	0	0	0	0	0
58145. PNG Papua New Guinea	XXX	12,120	13,152	0	0	0	0	0	0
58146. POL Poland	XXX	123,712	97,445	0	0	0	0	0	0
58147. PRT Portugal	XXX	7,240	8,089	0	0	0	0	0	0
58148. PRY Paraguay	XXX	15,995	14,663	0	0	0	0	0	0
58149. PSE Palestine, State of	XXX	2,565	4,545	0	0	0	0	0	0
58150. PYF French Polynesia	XXX	955	824	0	0	0	0	0	0
58151. QAT Qatar	XXX	199,147	185,292	0	0	0	0	0	0
58152. ROU Romania	XXX	42,610	34,569	0	0	0	0	0	0
58153. RWA Rwanda	XXX	907	841	0	0	0	0	0	0
58154. SAU Saudi Arabia	XXX	366,405	509,170	0	0	0	0	0	0
58155. SEN Senegal	XXX	(865)	364	0	0	0	0	0	0
58156. SGP Singapore	XXX	59,044,685	57,592,317	0	35,076,364	149,660,961	172,025,371	0	0
58157. SLB Solomon Islands	XXX	282	278	0	0	0	0	0	0
58158. SLE Sierra Leone	XXX	2,779	2,808	0	0	0	0	0	0
58159. SLV El Salvador	XXX	25,765	27,525	0	0	0	0	0	0
58160. SMR San Marino	XXX	506	324	0	0	0	0	0	0
58161. SOM Somalia	XXX	208	210	0	0	0	0	0	0
58162. SRB Serbia	XXX	57,081	57,419	0	0	0	0	0	0
58163. SSD South Sudan	XXX	1,708	1,725	0	0	0	0	0	0
58164. STP Sao Tome and Principe	XXX	46	47	0	0	0	0	0	0
58165. SUR Suriname	XXX	48,912	39,333	0	0	0	0	0	0
58166. SVK Slovakia (Slovak Republic)	XXX	(54,528)	(2,416)	0	0	0	0	0	0
58167. SVN Slovenia	XXX	500	455	0	0	0	0	0	0
58168. SWE Sweden	XXX	75,878	58,289	0	0	0	0	0	0
58169. SWZ Eswatini	XXX	326	371	0	0	0	0	0	0
58170. SXM Saint Martin(Dutch Part)	XXX	19,187	21,431	0	0	0	0	0	0
58171. TCA Turks and Caicos Islands	XXX	47,235	55,734	0	0	0	0	0	0
58172. TCD Chad	XXX	3,911	5,571	0	0	0	0	0	0
58173. TGO Togo	XXX	1,309	1,330	0	0	0	0	0	0
58174. THA Thailand	XXX	941,024	705,342	0	0	0	0	0	0
58175. TJK Tajikistan	XXX	676	911	0	0	0	0	0	0
58176. TKM Turkmenistan	XXX	573	774	0	0	0	0	0	0
58177. TLS Timor-Leste	XXX	837	934	0	0	0	0	0	0
58178. TON Tonga	XXX	29,069	27,276	0	0	0	0	0	0
58179. TTO Trinidad and Tobago	XXX	39,893	40,753	0	0	0	0	0	0
58180. TUN Tunisia	XXX	17,238	14,807	0	0	0	0	0	0
58181. TUR Turkiye	XXX	157,395	268,205	0	125,395	125,395	0	0	0
58182. TUV Tuvalu	XXX	27	28	0	0	0	0	0	0
58183. TWN Taiwan	XXX	402,877	469,445	0	0	0	0	0	0
58184. TZA Tanzania, United Republic of	XXX	1,704	1,715	0	0	0	0	0	0
58185. UGA Uganda	XXX	6,642	10,068	0	0	0	0	0	0
58186. UKR Ukraine	XXX	7,265	6,876	0	0	0	0	0	0
58187. URY Uruguay	XXX	36,372	27,273	0	0	0	0	0	0
58188. UZB Uzbekistan	XXX	4,946	2,208	0	0	0	0	0	0
58189. VCT Saint Vincent and the Grenadines	XXX	999	827	0	0	0	0	0	0
58190. VEN Venezuela	XXX	21,824	86,554	0	0	0	0	0	0
58191. VGB Virgin Islands (British)	XXX	12,777	12,065	0	0	0	0	0	0
58192. VNM Vietnam	XXX	733,027	1,046,113	0	0	129,898	129,898	0	0
58193. VUT Vanuatu	XXX	232	198	0	0	0	0	0	0
58194. WSM Samoa	XXX	22,008	21,980	0	0	0	0	0	0
58195. XKX Kosovo	XXX	117	4,499	0	0	0	0	0	0
58196. YEM Yemen	XXX	63	(202)	0	0	0	0	0	0
58197. ZAF South Africa	XXX	80,968	118,895	0	0	0	0	0	0
58198. ZMB Zambia	XXX	778	791	0	0	0	0	0	0
58199. ZWE Zimbabwe	XXX	647	1,501	0	0	0	0	0	0
58200. ANT Netherlands Antilles	XXX	0	(66,669)	0	0	0	0	0	0
58201. CYP Cyprus	XXX	0	1,348	0	0	0	0	0	0
58202. EST Estonia	XXX	0	16	0	0	0	0	0	0
58203. All Other	XXX	18	224	0	(46)	(138,488)	722,943	0	0
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	442,557,275	432,185,987	0	214,807,737	217,240,640	279,916,614	0	0

**OVERFLOW PAGE FOR WRITE-INS**

**NONE**



SUPPLEMENT FOR THE YEAR 2025 OF THE FACTORY MUTUAL INSURANCE COMPANY

# EXHIBIT OF OTHER LIABILITIES BY LINES OF BUSINESS

AS REPORTED ON LINE 17 OF THE EXHIBIT OF PREMIUMS AND LOSSES

(To Be Filed by March 1)

NAIC Group Code 0065

NAIC Company Code 21482

	Direct Business Only			
	Prior Year	Current Year		
	1 Written Premium	2 Written Premium	3 Losses Paid (deducting salvage)	4 Losses Unpaid (Case Base)
1. Completed operations .....	0	0	0	0
2. Errors & omissions (E&O) .....	0	0	0	0
3. Directors & officers (D&O) .....	0	0	0	0
4. Environmental liability .....	0	0	8,213,069	15,456,446
5. Excess workers' compensation .....	0	0	0	0
6. Commercial excess & umbrella .....	0	0	0	0
7. Personal umbrella .....	0	0	0	0
8. Employment liability .....	0	0	0	0
9. Aggregate write-ins for facilities & premises (CGL) .....	0	0	0	0
10. Internet & cyber liability .....	0	0	0	0
11. Aggregate write-ins for other .....	0	0	0	0
12. Total ASL 17 - other liability (sum of lines 1 through 11)	0	0	8,213,069	15,456,446
<b>DETAILS OF WRITE-INS</b>				
0901. ....				
0902. ....				
0903. ....				
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)	0	0	0	0
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0