

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
MOTOR CLUB INSURANCE COMPANY

NAIC Group Code 1318 (Current) 1318 (Prior) NAIC Company Code 12487 Employer's ID Number 20-3462094

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI
Country of Domicile United States of America

Incorporated/Organized 09/14/2005 Commenced Business 01/01/2006

Statutory Home Office 110 Royal Little Drive, Providence, RI, US 02904
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 3333 Fairview Rd, Mail Stop A357, Costa Mesa, CA, US 92626-1698
(Street and Number) (City or Town, State, Country and Zip Code) 714-850-5111
(Area Code) (Telephone Number)

Mail Address P.O. Box 25001 Mail Stop A357, Santa Ana, CA, US 92799-5001
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3333 Fairview Rd, Mail Stop A357, Costa Mesa, CA, US 92626-1698
(Street and Number) (City or Town, State, Country and Zip Code) 714-885-2170
(Area Code) (Telephone Number)

Internet Website Address www.ace.aaa.com

Statutory Statement Contact Quynh Nguyen, Nguyen.Quynh@ace.aaa.com, 714-885-2170
(Name) (E-mail Address) (Area Code) (Telephone Number) (FAX Number)

OFFICERS

President & Chief Executive Officer Greg Lambro Backley
Vice President, CFO and Treasurer Chad David Hourigan
Vice President & General Counsel April Felice Savoy
Secretary Gail Chi-way Louis

OTHER

William Henry Prokop, Assistant Secretary

DIRECTORS OR TRUSTEES

Greg Lambro Backley, John Raymond Galvin, Chad David Hourigan #, Marta Genovese, Michael Shawn Mohamed, Santosh Muralidharan Perumbadi

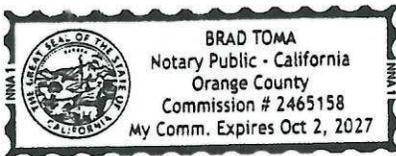
State of California SS
County of Orange

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Handwritten signatures of Greg Lambro Backley, Chad David Hourigan, and Gail Chi-way Louis with their respective titles: President & Chief Executive Officer, Vice President, CFO and Treasurer, Secretary.

Subscribed and sworn to before me this 24th day of May 2026

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	12,700,431	13.138	12,700,431		12,700,431	13.138
1.02 Other U.S. government obligations		0.000				0.000
1.03 Non-U.S. sovereign jurisdiction securities.....	163,162	0.169	163,162		163,162	0.169
1.04 Municipal bonds – general obligations (direct & guaranteed)		0.000				0.000
1.05 Municipal bonds – special revenue.....	12,904	0.013	12,904		12,904	0.013
1.06 Project finance bonds issued by operating entities		0.000				0.000
1.07 Corporate bonds	10,896,345	11.271	10,896,345		10,896,345	11.271
1.08 Mandatory convertible bonds		0.000				0.000
1.09 Single entity backed obligations		0.000				0.000
1.10 SVO-Identified bond exchange traded funds – fair value		0.000				0.000
1.11 SVO-Identified bond exchange traded funds – systematic value		0.000				0.000
1.12 Bonds issued by funds representing operating entities.....		0.000				0.000
1.13 Bank loans - issued.....		0.000				0.000
1.14 Bank loans - acquired.....		0.000				0.000
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....		0.000				0.000
1.16 Certificates of deposit.....		0.000				0.000
1.17 Other issuer credit obligations.....		0.000				0.000
1.18 Total issuer credit obligations.....	23,772,841	24.591	23,772,841		23,772,841	24.591
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating	13,884,751	14.363	13,884,751		13,884,751	14.363
2.02 Financial asset-backed securities – not self-liquidating		0.000				0.000
2.03 Non-financial asset-backed securities	1,068,789	1.106	1,068,789		1,068,789	1.106
2.04 Total asset-backed securities.....	14,953,541	15.468	14,953,541		14,953,541	15.468
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....		0.000				0.000
3.02 Parent, subsidiaries and affiliates.....		0.000				0.000
3.03 Total preferred stocks.....		0.000				0.000
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	16,742,187	17.318	16,742,187		16,742,187	17.318
4.02 Industrial and miscellaneous - other (unaffiliated)		0.000				0.000
4.03 Parent, subsidiaries and affiliates - publicly traded		0.000				0.000
4.04 Parent, subsidiaries and affiliates - other		0.000				0.000
4.05 Mutual funds	41,346,715	42.770	41,346,715		41,346,715	42.770
4.06 Unit investment trusts		0.000				0.000
4.07 Closed-end funds		0.000				0.000
4.08 Exchange traded funds		0.000				0.000
4.09 Total common stocks	58,088,902	60.088	58,088,902		58,088,902	60.088
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages		0.000				0.000
5.02 Residential mortgages		0.000				0.000
5.03 Commercial mortgages		0.000				0.000
5.04 Mezzanine real estate loans		0.000				0.000
5.05 Total valuation allowance		0.000				0.000
5.06 Total mortgage loans		0.000				0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company		0.000				0.000
6.02 Properties held for production of income		0.000				0.000
6.03 Properties held for sale		0.000				0.000
6.04 Total real estate		0.000				0.000
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	(4,307,614)	(4.456)	(4,307,614)		(4,307,614)	(4.456)
7.02 Cash equivalents (Schedule E, Part 2)	4,164,928	4.308	4,164,928		4,164,928	4.308
7.03 Short-term investments (Schedule DA)		0.000				0.000
7.04 Total cash, cash equivalents and short-term investments	(142,686)	(0.148)	(142,686)		(142,686)	(0.148)
8. Contract loans		0.000				0.000
9. Derivatives (Schedule DB)		0.000				0.000
10. Other invested assets (Schedule BA)		0.000				0.000
11. Receivables for securities		0.000				0.000
12. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)		0.000				0.000
14. Total invested assets	96,672,598	100.000	96,672,598		96,672,598	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

Schedule BA - Verification - Other Long-Term Invested Assets

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	88,769,891	20,866,304	15,318,729		52,584,857
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	22,705,923	13,674,696	3,779,293		5,251,934
3. Accrual of discount	220,572	141,702	78,870		XXX
4. Unrealized valuation increase/(decrease).....	4,400,494	22,745			4,377,749
5. Total gain (loss) on disposals, Part 4, Column 18	766,600	(50,989)	(13,996)		831,585
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	19,808,016	10,851,344	4,196,279		4,760,393
7. Amortization of premium	28,541	6,452	22,089		XXX
8. Total foreign exchange change in book/adjusted carrying value					
9. Current year's other-than-temporary impairment recognized	196,831				196,831
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	(14,808)	(23,821)	9,013		XXX
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	96,815,284	23,772,841	14,953,541		58,088,902
12. Total nonadmitted amounts					
13. Statement value at end of current period (Line 11 minus Line 12)	96,815,284	23,772,841	14,953,541		58,088,902

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Issuer Credit Obligations					
Governments and Municipalities	1. United States	12,713,336	12,587,269	12,485,090	13,490,000
	2. Canada				
	3. Other Countries.....	163,162	172,900	159,980	200,000
	4. Total	12,876,498	12,760,169	12,645,070	13,690,000
All Other Issuer Credit Obligations (unaffiliated)	5. United States	9,872,971	9,836,164	9,865,119	10,091,000
	6. Canada	422,702	419,930	424,898	420,000
	7. Other Countries.....	600,670	605,168	600,384	605,000
	8. Total	10,896,343	10,861,262	10,890,401	11,116,000
All Other Issuer Credit Obligations (affiliated)	9. Total				
10. Total Issuer Credit Obligations		23,772,841	23,621,431	23,535,471	24,806,000
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	14,953,541	14,423,664	14,924,822	15,350,010
	12. Canada.....				
	13. Other Countries				
	14. Total	14,953,541	14,423,664	14,924,822	15,350,010
Asset-Backed Securities (affiliated)	15. Total				
16. Total Asset-Backed Securities		14,953,541	14,423,664	14,924,822	15,350,010
17. Total Bonds		38,726,382	38,045,095	38,460,293	40,156,010
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States				
	19. Canada				
	20. Other Countries.....				
	21. Total				
Parent, Subsidiaries and Affiliates	22. Total				
23. Total Preferred Stocks					
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States	48,120,844	48,120,844	21,245,674	
	25. Canada	451,998	451,998	368,523	
	26. Other Countries.....	9,516,060	9,516,060	5,420,772	
	27. Total	58,088,902	58,088,902	27,034,969	
Parent, Subsidiaries and Affiliates	28. Total				
29. Total Common Stocks		58,088,902	58,088,902	27,034,969	
30. Total Stocks		58,088,902	58,088,902	27,034,969	
31. Total Bonds and Stocks		96,815,284	96,133,997	65,495,262	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	104,644	6,063,525	2,048,249	1,652,933	2,831,081	XXX	12,700,432	32.8	XXX	XXX	12,700,432	
1.2 NAIC 2						XXX			XXX	XXX		
1.3 NAIC 3						XXX			XXX	XXX		
1.4 NAIC 4						XXX			XXX	XXX		
1.5 NAIC 5						XXX			XXX	XXX		
1.6 NAIC 6						XXX			XXX	XXX		
1.7 Totals	104,644	6,063,525	2,048,249	1,652,933	2,831,081	XXX	12,700,432	32.8	XXX	XXX	12,700,432	
2. Other U.S. Government Securities												
2.1 NAIC 1						XXX			XXX	XXX		
2.2 NAIC 2						XXX			XXX	XXX		
2.3 NAIC 3						XXX			XXX	XXX		
2.4 NAIC 4						XXX			XXX	XXX		
2.5 NAIC 5						XXX			XXX	XXX		
2.6 NAIC 6						XXX			XXX	XXX		
2.7 Totals						XXX			XXX	XXX		
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1						XXX			XXX	XXX		
3.2 NAIC 2			163,162			XXX	163,162	0.4	XXX	XXX	163,162	
3.3 NAIC 3						XXX			XXX	XXX		
3.4 NAIC 4						XXX			XXX	XXX		
3.5 NAIC 5						XXX			XXX	XXX		
3.6 NAIC 6						XXX			XXX	XXX		
3.7 Totals			163,162			XXX	163,162	0.4	XXX	XXX	163,162	
4. Municipal Bonds – General Obligations												
4.1 NAIC 1						XXX			XXX	XXX		
4.2 NAIC 2						XXX			XXX	XXX		
4.3 NAIC 3						XXX			XXX	XXX		
4.4 NAIC 4						XXX			XXX	XXX		
4.5 NAIC 5						XXX			XXX	XXX		
4.6 NAIC 6						XXX			XXX	XXX		
4.7 Totals						XXX			XXX	XXX		
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1					12,904	XXX	12,904	0.0	XXX	XXX	12,904	
5.2 NAIC 2						XXX			XXX	XXX		
5.3 NAIC 3						XXX			XXX	XXX		
5.4 NAIC 4						XXX			XXX	XXX		
5.5 NAIC 5						XXX			XXX	XXX		
5.6 NAIC 6						XXX			XXX	XXX		
5.7 Totals					12,904	XXX	12,904	0.0	XXX	XXX	12,904	
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1						XXX			XXX	XXX		
6.2 NAIC 2						XXX			XXX	XXX		
6.3 NAIC 3						XXX			XXX	XXX		
6.4 NAIC 4						XXX			XXX	XXX		
6.5 NAIC 5						XXX			XXX	XXX		
6.6 NAIC 6						XXX			XXX	XXX		
6.7 Totals						XXX			XXX	XXX		

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1						XXX			XXX	XXX		
7.2 NAIC 2						XXX			XXX	XXX		
7.3 NAIC 3						XXX			XXX	XXX		
7.4 NAIC 4						XXX			XXX	XXX		
7.5 NAIC 5						XXX			XXX	XXX		
7.6 NAIC 6						XXX			XXX	XXX		
7.7 Totals						XXX			XXX	XXX		
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	180,081	1,548,446	1,965,344	660,717	870,338	XXX	5,224,926	13.5	XXX	XXX	4,523,030	701,896
8.2 NAIC 2	164,884	1,287,508	3,169,900	382,004	667,121	XXX	5,671,417	14.6	XXX	XXX	4,613,430	1,057,987
8.3 NAIC 3						XXX			XXX	XXX		
8.4 NAIC 4						XXX			XXX	XXX		
8.5 NAIC 5						XXX			XXX	XXX		
8.6 NAIC 6						XXX			XXX	XXX		
8.7 Totals	344,965	2,835,954	5,135,244	1,042,721	1,537,459	XXX	10,896,343	28.1	XXX	XXX	9,136,460	1,759,883
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1						XXX			XXX	XXX		
9.2 NAIC 2						XXX			XXX	XXX		
9.3 NAIC 3						XXX			XXX	XXX		
9.4 NAIC 4						XXX			XXX	XXX		
9.5 NAIC 5						XXX			XXX	XXX		
9.6 NAIC 6						XXX			XXX	XXX		
9.7 Totals						XXX			XXX	XXX		
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1						XXX			XXX	XXX		
12.2 NAIC 2						XXX			XXX	XXX		
12.3 NAIC 3						XXX			XXX	XXX		
12.4 NAIC 4						XXX			XXX	XXX		
12.5 NAIC 5						XXX			XXX	XXX		
12.6 NAIC 6						XXX			XXX	XXX		
12.7 Totals						XXX			XXX	XXX		

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1						XXX			XXX	XXX		
13.2 NAIC 2						XXX			XXX	XXX		
13.3 NAIC 3						XXX			XXX	XXX		
13.4 NAIC 4						XXX			XXX	XXX		
13.5 NAIC 5						XXX			XXX	XXX		
13.6 NAIC 6						XXX			XXX	XXX		
13.7 Totals						XXX			XXX	XXX		
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1						XXX			XXX	XXX		
16.2 NAIC 2						XXX			XXX	XXX		
16.3 NAIC 3						XXX			XXX	XXX		
16.4 NAIC 4						XXX			XXX	XXX		
16.5 NAIC 5						XXX			XXX	XXX		
16.6 NAIC 6						XXX			XXX	XXX		
16.7 Totals						XXX			XXX	XXX		
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1						XXX			XXX	XXX		
17.2 NAIC 2						XXX			XXX	XXX		
17.3 NAIC 3						XXX			XXX	XXX		
17.4 NAIC 4						XXX			XXX	XXX		
17.5 NAIC 5						XXX			XXX	XXX		
17.6 NAIC 6						XXX			XXX	XXX		
17.7 Totals						XXX			XXX	XXX		
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1						XXX			XXX	XXX		
18.2 NAIC 2						XXX			XXX	XXX		
18.3 NAIC 3						XXX			XXX	XXX		
18.4 NAIC 4						XXX			XXX	XXX		
18.5 NAIC 5						XXX			XXX	XXX		
18.6 NAIC 6						XXX			XXX	XXX		
18.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1						XXX			XXX	XXX		
19.2 NAIC 2						XXX			XXX	XXX		
19.3 NAIC 3						XXX			XXX	XXX		
19.4 NAIC 4						XXX			XXX	XXX		
19.5 NAIC 5						XXX			XXX	XXX		
19.6 NAIC 6						XXX			XXX	XXX		
19.7 Totals						XXX			XXX	XXX		
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1						XXX			XXX	XXX		
20.2 NAIC 2						XXX			XXX	XXX		
20.3 NAIC 3						XXX			XXX	XXX		
20.4 NAIC 4						XXX			XXX	XXX		
20.5 NAIC 5						XXX			XXX	XXX		
20.6 NAIC 6						XXX			XXX	XXX		
20.7 Totals						XXX			XXX	XXX		
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1						XXX			XXX	XXX		
21.2 NAIC 2						XXX			XXX	XXX		
21.3 NAIC 3						XXX			XXX	XXX		
21.4 NAIC 4						XXX			XXX	XXX		
21.5 NAIC 5						XXX			XXX	XXX		
21.6 NAIC 6						XXX			XXX	XXX		
21.7 Totals						XXX			XXX	XXX		
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1						XXX			XXX	XXX		
22.2 NAIC 2						XXX			XXX	XXX		
22.3 NAIC 3						XXX			XXX	XXX		
22.4 NAIC 4						XXX			XXX	XXX		
22.5 NAIC 5						XXX			XXX	XXX		
22.6 NAIC 6						XXX			XXX	XXX		
22.7 Totals						XXX			XXX	XXX		
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1						XXX			XXX	XXX		
23.2 NAIC 2						XXX			XXX	XXX		
23.3 NAIC 3						XXX			XXX	XXX		
23.4 NAIC 4						XXX			XXX	XXX		
23.5 NAIC 5						XXX			XXX	XXX		
23.6 NAIC 6						XXX			XXX	XXX		
23.7 Totals						XXX			XXX	XXX		
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1						XXX			XXX	XXX		
24.2 NAIC 2						XXX			XXX	XXX		
24.3 NAIC 3						XXX			XXX	XXX		
24.4 NAIC 4						XXX			XXX	XXX		
24.5 NAIC 5						XXX			XXX	XXX		
24.6 NAIC 6						XXX			XXX	XXX		
24.7 Totals						XXX			XXX	XXX		

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1						XXX			XXX	XXX		
25.2 NAIC 2						XXX			XXX	XXX		
25.3 NAIC 3						XXX			XXX	XXX		
25.4 NAIC 4						XXX			XXX	XXX		
25.5 NAIC 5						XXX			XXX	XXX		
25.6 NAIC 6						XXX			XXX	XXX		
25.7 Totals						XXX			XXX	XXX		
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1						XXX			XXX	XXX		
26.2 NAIC 2						XXX			XXX	XXX		
26.3 NAIC 3						XXX			XXX	XXX		
26.4 NAIC 4						XXX			XXX	XXX		
26.5 NAIC 5						XXX			XXX	XXX		
26.6 NAIC 6						XXX			XXX	XXX		
26.7 Totals						XXX			XXX	XXX		
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1						XXX			XXX	XXX		
27.2 NAIC 2						XXX			XXX	XXX		
27.3 NAIC 3						XXX			XXX	XXX		
27.4 NAIC 4						XXX			XXX	XXX		
27.5 NAIC 5						XXX			XXX	XXX		
27.6 NAIC 6						XXX			XXX	XXX		
27.7 Totals						XXX			XXX	XXX		
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	160,430	517,421	433,702	442,322	99,593	XXX	1,653,468	4.3	XXX	XXX	1,653,468	
28.2 NAIC 2						XXX			XXX	XXX		
28.3 NAIC 3						XXX			XXX	XXX		
28.4 NAIC 4						XXX			XXX	XXX		
28.5 NAIC 5						XXX			XXX	XXX		
28.6 NAIC 6						XXX			XXX	XXX		
28.7 Totals	160,430	517,421	433,702	442,322	99,593	XXX	1,653,468	4.3	XXX	XXX	1,653,468	
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1						XXX			XXX	XXX		
29.2 NAIC 2						XXX			XXX	XXX		
29.3 NAIC 3						XXX			XXX	XXX		
29.4 NAIC 4						XXX			XXX	XXX		
29.5 NAIC 5						XXX			XXX	XXX		
29.6 NAIC 6						XXX			XXX	XXX		
29.7 Totals						XXX			XXX	XXX		
30. Agency Residential Mortgage-Backed Securities - Not Guaranteed												
30.1 NAIC 1	673,881	2,358,292	1,827,345	1,791,270	598,465	XXX	7,249,253	18.7	XXX	XXX	6,971,163	278,090
30.2 NAIC 2						XXX			XXX	XXX		
30.3 NAIC 3						XXX			XXX	XXX		
30.4 NAIC 4						XXX			XXX	XXX		
30.5 NAIC 5						XXX			XXX	XXX		
30.6 NAIC 6						XXX			XXX	XXX		
30.7 Totals	673,881	2,358,292	1,827,345	1,791,270	598,465	XXX	7,249,253	18.7	XXX	XXX	6,971,163	278,090

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1						XXX			XXX	XXX		
31.2 NAIC 2						XXX			XXX	XXX		
31.3 NAIC 3						XXX			XXX	XXX		
31.4 NAIC 4						XXX			XXX	XXX		
31.5 NAIC 5						XXX			XXX	XXX		
31.6 NAIC 6						XXX			XXX	XXX		
31.7 Totals						XXX			XXX	XXX		
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	899,799	1,272,781	158,146	125,061	18,147	XXX	2,473,934	6.4	XXX	XXX	10,927	2,463,007
32.2 NAIC 2						XXX			XXX	XXX		
32.3 NAIC 3						XXX			XXX	XXX		
32.4 NAIC 4						XXX			XXX	XXX		
32.5 NAIC 5						XXX			XXX	XXX		
32.6 NAIC 6						XXX			XXX	XXX		
32.7 Totals	899,799	1,272,781	158,146	125,061	18,147	XXX	2,473,934	6.4	XXX	XXX	10,927	2,463,007
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1						XXX			XXX	XXX		
33.2 NAIC 2						XXX			XXX	XXX		
33.3 NAIC 3						XXX			XXX	XXX		
33.4 NAIC 4						XXX			XXX	XXX		
33.5 NAIC 5						XXX			XXX	XXX		
33.6 NAIC 6						XXX			XXX	XXX		
33.7 Totals						XXX			XXX	XXX		
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	681,692	856,133				XXX	1,537,825	4.0	XXX	XXX	551,890	985,935
34.2 NAIC 2						XXX			XXX	XXX		
34.3 NAIC 3						XXX			XXX	XXX		
34.4 NAIC 4						XXX			XXX	XXX		
34.5 NAIC 5						XXX			XXX	XXX		
34.6 NAIC 6						XXX			XXX	XXX		
34.7 Totals	681,692	856,133				XXX	1,537,825	4.0	XXX	XXX	551,890	985,935
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1						XXX			XXX	XXX		
35.2 NAIC 2						XXX			XXX	XXX		
35.3 NAIC 3						XXX			XXX	XXX		
35.4 NAIC 4						XXX			XXX	XXX		
35.5 NAIC 5						XXX			XXX	XXX		
35.6 NAIC 6						XXX			XXX	XXX		
35.7 Totals						XXX			XXX	XXX		
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1						XXX			XXX	XXX		
36.2 NAIC 2						XXX			XXX	XXX		
36.3 NAIC 3						XXX			XXX	XXX		
36.4 NAIC 4						XXX			XXX	XXX		
36.5 NAIC 5						XXX			XXX	XXX		
36.6 NAIC 6						XXX			XXX	XXX		
36.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1						XXX			XXX	XXX		
37.2 NAIC 2						XXX			XXX	XXX		
37.3 NAIC 3						XXX			XXX	XXX		
37.4 NAIC 4						XXX			XXX	XXX		
37.5 NAIC 5						XXX			XXX	XXX		
37.6 NAIC 6						XXX			XXX	XXX		
37.7 Totals						XXX			XXX	XXX		
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	242,132	547,229	180,912			XXX	970,273	2.5	XXX	XXX	174,360	795,913
38.2 NAIC 2						XXX			XXX	XXX		
38.3 NAIC 3						XXX			XXX	XXX		
38.4 NAIC 4						XXX			XXX	XXX		
38.5 NAIC 5						XXX			XXX	XXX		
38.6 NAIC 6						XXX			XXX	XXX		
38.7 Totals	242,132	547,229	180,912			XXX	970,273	2.5	XXX	XXX	174,360	795,913
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1						XXX			XXX	XXX		
39.2 NAIC 2						XXX			XXX	XXX		
39.3 NAIC 3						XXX			XXX	XXX		
39.4 NAIC 4						XXX			XXX	XXX		
39.5 NAIC 5						XXX			XXX	XXX		
39.6 NAIC 6						XXX			XXX	XXX		
39.7 Totals						XXX			XXX	XXX		
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1						XXX			XXX	XXX		
40.2 NAIC 2						XXX			XXX	XXX		
40.3 NAIC 3						XXX			XXX	XXX		
40.4 NAIC 4						XXX			XXX	XXX		
40.5 NAIC 5						XXX			XXX	XXX		
40.6 NAIC 6						XXX			XXX	XXX		
40.7 Totals						XXX			XXX	XXX		
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1						XXX			XXX	XXX		
41.2 NAIC 2						XXX			XXX	XXX		
41.3 NAIC 3						XXX			XXX	XXX		
41.4 NAIC 4						XXX			XXX	XXX		
41.5 NAIC 5						XXX			XXX	XXX		
41.6 NAIC 6						XXX			XXX	XXX		
41.7 Totals						XXX			XXX	XXX		
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1						XXX			XXX	XXX		
42.2 NAIC 2						XXX			XXX	XXX		
42.3 NAIC 3						XXX			XXX	XXX		
42.4 NAIC 4						XXX			XXX	XXX		
42.5 NAIC 5						XXX			XXX	XXX		
42.6 NAIC 6						XXX			XXX	XXX		
42.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1						XXX			XXX	XXX		
43.2 NAIC 2						XXX			XXX	XXX		
43.3 NAIC 3						XXX			XXX	XXX		
43.4 NAIC 4						XXX			XXX	XXX		
43.5 NAIC 5						XXX			XXX	XXX		
43.6 NAIC 6						XXX			XXX	XXX		
43.7 Totals						XXX			XXX	XXX		
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	67,837	104,783				XXX	172,620	0.4	XXX	XXX		172,620
44.2 NAIC 2						XXX			XXX	XXX		
44.3 NAIC 3						XXX			XXX	XXX		
44.4 NAIC 4						XXX			XXX	XXX		
44.5 NAIC 5						XXX			XXX	XXX		
44.6 NAIC 6						XXX			XXX	XXX		
44.7 Totals	67,837	104,783				XXX	172,620	0.4	XXX	XXX		172,620
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1						XXX			XXX	XXX		
45.2 NAIC 2						XXX			XXX	XXX		
45.3 NAIC 3						XXX			XXX	XXX		
45.4 NAIC 4						XXX			XXX	XXX		
45.5 NAIC 5						XXX			XXX	XXX		
45.6 NAIC 6						XXX			XXX	XXX		
45.7 Totals						XXX			XXX	XXX		
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1						XXX			XXX	XXX		
46.2 NAIC 2						XXX			XXX	XXX		
46.3 NAIC 3						XXX			XXX	XXX		
46.4 NAIC 4						XXX			XXX	XXX		
46.5 NAIC 5						XXX			XXX	XXX		
46.6 NAIC 6						XXX			XXX	XXX		
46.7 Totals						XXX			XXX	XXX		
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1						XXX			XXX	XXX		
47.2 NAIC 2						XXX			XXX	XXX		
47.3 NAIC 3						XXX			XXX	XXX		
47.4 NAIC 4						XXX			XXX	XXX		
47.5 NAIC 5						XXX			XXX	XXX		
47.6 NAIC 6						XXX			XXX	XXX		
47.7 Totals						XXX			XXX	XXX		
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	422,947	473,221				XXX	896,168	2.3	XXX	XXX		896,168
48.2 NAIC 2						XXX			XXX	XXX		
48.3 NAIC 3						XXX			XXX	XXX		
48.4 NAIC 4						XXX			XXX	XXX		
48.5 NAIC 5						XXX			XXX	XXX		
48.6 NAIC 6						XXX			XXX	XXX		
48.7 Totals	422,947	473,221				XXX	896,168	2.3	XXX	XXX		896,168

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1						XXX			XXX	XXX		
49.2 NAIC 2						XXX			XXX	XXX		
49.3 NAIC 3						XXX			XXX	XXX		
49.4 NAIC 4						XXX			XXX	XXX		
49.5 NAIC 5						XXX			XXX	XXX		
49.6 NAIC 6						XXX			XXX	XXX		
49.7 Totals						XXX			XXX	XXX		
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1						XXX			XXX	XXX		
50.2 NAIC 2						XXX			XXX	XXX		
50.3 NAIC 3						XXX			XXX	XXX		
50.4 NAIC 4						XXX			XXX	XXX		
50.5 NAIC 5						XXX			XXX	XXX		
50.6 NAIC 6						XXX			XXX	XXX		
50.7 Totals						XXX			XXX	XXX		
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1						XXX			XXX	XXX		
51.2 NAIC 2						XXX			XXX	XXX		
51.3 NAIC 3						XXX			XXX	XXX		
51.4 NAIC 4						XXX			XXX	XXX		
51.5 NAIC 5						XXX			XXX	XXX		
51.6 NAIC 6						XXX			XXX	XXX		
51.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 3,433,443	13,741,831	6,613,698	4,672,303	4,430,528		32,891,803	84.9	XXX	XXX	26,598,174	6,293,629
52.2 NAIC 2	(d) 164,884	1,287,508	3,333,062	382,004	667,121		5,834,579	15.1	XXX	XXX	4,776,592	1,057,987
52.3 NAIC 3	(d)								XXX	XXX		
52.4 NAIC 4	(d)								XXX	XXX		
52.5 NAIC 5	(d)								XXX	XXX		
52.6 NAIC 6	(d)								XXX	XXX		
52.7 Totals	3,598,327	15,029,339	9,946,760	5,054,307	5,097,649		(b) 38,726,382	100.0	XXX	XXX	31,374,766	7,351,616
52.8 Line 52.7 as a % of Col. 7	9.3	38.8	25.7	13.1	13.2		100.0	XXX	XXX	XXX	81.0	19.0
53. Total Bonds Prior Year												
53.1 NAIC 1	3,091,244	12,857,439	6,138,506	3,762,999	5,232,745		XXX	XXX	31,082,933	85.9	25,402,728	5,680,205
53.2 NAIC 2	55,028	2,165,115	2,240,240	221,684	420,034		XXX	XXX	5,102,101	14.1	3,923,112	1,178,989
53.3 NAIC 3							XXX	XXX				
53.4 NAIC 4							XXX	XXX				
53.5 NAIC 5							XXX	XXX	(c)			
53.6 NAIC 6							XXX	XXX	(c)			
53.7 Totals	3,146,272	15,022,554	8,378,746	3,984,683	5,652,779		XXX	XXX	(b) 36,185,034	100.0	29,325,840	6,859,194
53.8 Line 53.7 as a % of Col. 9	8.7	41.5	23.2	11.0	15.6		XXX	XXX	100.0	XXX	81.0	19.0
54. Total Publicly Traded Bonds												
54.1 NAIC 1	1,347,109	10,496,412	5,940,176	4,416,687	4,397,792		26,598,176	68.7	XXX	XXX	26,598,176	XXX
54.2 NAIC 2	144,918	1,125,360	2,598,389	357,141	550,785		4,776,593	12.3	XXX	XXX	4,776,593	XXX
54.3 NAIC 3									XXX	XXX		XXX
54.4 NAIC 4									XXX	XXX		XXX
54.5 NAIC 5									XXX	XXX		XXX
54.6 NAIC 6									XXX	XXX		XXX
54.7 Totals	1,492,027	11,621,772	8,538,565	4,773,828	4,948,577		31,374,769	81.0	XXX	XXX	31,374,769	XXX
54.8 Line 54.7 as a % of Col. 7	4.8	37.0	27.2	15.2	15.8		100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	3.9	30.0	22.0	12.3	12.8		81.0	XXX	XXX	XXX	81.0	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	2,086,334	3,245,419	673,522	255,616	32,736		6,293,627	16.3	XXX	XXX	XXX	6,293,627
55.2 NAIC 2	19,966	162,148	734,673	24,863	116,336		1,057,986	2.7	XXX	XXX	XXX	1,057,986
55.3 NAIC 3									XXX	XXX		XXX
55.4 NAIC 4									XXX	XXX		XXX
55.5 NAIC 5									XXX	XXX		XXX
55.6 NAIC 6									XXX	XXX		XXX
55.7 Totals	2,106,300	3,407,567	1,408,195	280,479	149,072		7,351,613	19.0	XXX	XXX	XXX	7,351,613
55.8 Line 55.7 as a % of Col. 7	28.7	46.4	19.2	3.8	2.0		100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	5.4	8.8	3.6	0.7	0.4		19.0	XXX	XXX	XXX	XXX	19.0

(a) Includes \$ 7,351,613 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year	4,514,661		4,514,661	
2. Cost of cash equivalents acquired	1,427,944		1,427,944	
3. Accrual of discount				
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals				
7. Deduct amortization of premium	1,777,677		1,777,677	
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,164,928		4,164,928	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	4,164,928		4,164,928	

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912810-RA-8	US Treasury Bond INFL IX		1.A	9,848	10,000	10,464	10,588	290	157			0.625	2.414	FA	33	87	04/23/2024	02/15/2043	10,031
912810-RF-7	US Treasury Bond INFL IX		1.A	512,197	455,000	527,277	533,105	14,630	4,009			1.375	2.464	FA	3,290	8,557	01/22/2025	02/15/2044	458,128
912810-RN-0	US Treasury Bond		1.A	649,900	843,000	634,884	661,272		5,641			2.875	4.547	FA	9,154	24,236	12/08/2023	08/15/2045	855,118
912810-RX-8	US Treasury Bond		1.A	605,462	776,000	585,153	614,354		4,412			3.000	4.532	MN	3,023	23,280	12/08/2023	05/15/2047	787,640
912810-SE-9	US Treasury Bond		1.A	340,397	410,000	325,758	343,035		1,635			3.375	4.527	MN	1,797	13,838	10/02/2024	11/15/2048	416,919
912810-SM-1	US Treasury Bond INFL IX		1.A	73,296	90,000	64,947	81,333	2,249	1,002			0.250	1.688	FA	107	279	06/14/2023	02/15/2050	90,113
912810-TJ-7	US Treasury Bond		1.A	450,639	620,000	446,109	454,653		1,990			3.000	4.778	FA	7,026	9,300	08/22/2025	08/15/2052	629,300
912810-TS-7	US Treasury Bond		1.A	296,646	325,000	292,627	298,622		979			3.875	4.556	MN	1,635	12,594	12/11/2023	05/15/2043	331,297
912810-TT-5	US Treasury Bond		1.A	555,842	569,000	505,899	556,349		237			4.125	4.263	FA	8,866	23,471	12/07/2023	08/15/2053	580,736
912810-UC-0	US Treasury Bond		1.A	423,300	440,000	399,575	423,603		266			4.250	4.482	FA	7,063	15,725	02/27/2025	08/15/2054	449,350
912810-UK-2	US Treasury Bond		1.A	180,348	185,000	182,601	180,388		40			4.750	4.911	MN	1,141	4,394	08/29/2025	05/15/2055	189,394
912810-UM-8	US Treasury Bond		1.A	177,365	175,000	172,813	177,365		3,140			4.750	4.665	FA	3,140		10/31/2025	08/15/2055	179,156
912810-UN-6	US Treasury Bond		1.A	149,361	145,000	149,949	149,345		(16)			4.875	4.640	FA	2,670		10/31/2025	08/15/2045	148,534
912828-ZE-3	US Treasury Note		1.A	568,521	642,000	619,831	613,107		22,137			0.625	4.384	MS	1,025	4,013	12/08/2023	03/31/2027	644,006
91282C-AV-3	US Treasury Bond	SD	1.A	602,924	645,000	564,400	622,603		4,385			0.875	1.619	MN	733	5,644	05/18/2021	11/15/2030	647,822
91282C-BH-3	US Treasury Bond		1.A	96,001	105,000	104,727	104,644		4,301			0.375	4.630	JJ	165	394	12/08/2023	01/31/2026	105,197
91282C-CY-5	US Treasury Bond		1.A	911,105	1,048,000	986,144	966,431		27,452			1.250	4.288	MS	3,347	13,100	12/08/2023	09/30/2028	1,054,550
91282C-EE-7	US Treasury Bond		1.A	875,011	955,000	920,493	899,387		15,614			2.375	4.316	MS	5,795	22,681	08/07/2024	03/31/2029	966,341
91282C-FJ-5	US Treasury Bond		1.A	393,709	402,000	395,436	395,697		1,588			3.125	3.586	FA	4,268	12,563	09/30/2024	08/31/2029	408,281
91282C-FU-0	US Treasury Bond		1.A	577,213	580,000	586,502	578,913		561			4.125	4.233	AO	4,098	23,925	10/31/2022	10/31/2027	591,983
91282C-GC-9	US Treasury Bond		1.A	9,957	10,000	10,076	9,982		9			3.875	3.970	JD	1	388	12/30/2022	12/31/2027	10,194
91282C-JJ-1	US Treasury Bond	SD	1.A	105,115	105,000	108,605	105,111		(4)			4.500	4.484	MN	613	4,725	02/04/2025	11/15/2033	107,363
91282C-JY-8	US Treasury Bond INFL IX		1.A	197,129	200,000	209,312	205,477	5,577	613			1.750	2.112	JJ	1,707	3,625	06/11/2024	01/15/2034	201,750
91282C-JZ-5	US Treasury Bond		1.A	260,949	275,000	274,646	262,950		1,196			4.000	4.654	FA	4,155	11,000	04/24/2024	02/15/2034	280,500
91282C-LK-5	US Treasury Bond		1.A	622,437	625,000	625,269	623,077		483			3.625	3.716	FA	7,698	22,656	08/30/2024	08/31/2029	636,328
91282C-LR-0	US Treasury Bond		1.A	425,666	430,000	437,626	426,418		752			4.125	4.364	AO	3,038	17,738	02/19/2025	10/31/2029	438,869
91282C-LU-3	US Treasury Bond		1.A	715,066	710,000	721,815	714,877		(195)			4.125	3.991	AO	5,016	22,069	08/29/2025	10/31/2031	724,644
91282C-LW-9	US Treasury Bond		1.A	432,857	445,000	450,580	433,882		1,014			4.250	4.596	MN	2,455	18,913	12/31/2024	11/15/2034	454,456
91282C-MA-6	US Treasury Bond		1.A	400,017	405,000	412,262	400,980		931			4.125	4.404	MN	1,469	16,706	12/18/2024	11/30/2029	413,353
91282C-MM-8	US Treasury Bond		1.A	527,461	525,000	527,830	526,930		(531)			3.750	3.581	AO	4,219	9,844	04/30/2025	04/15/2028	534,844
91282C-PJ-4	US Treasury Bond		1.A	325,952	330,000	325,978	325,952					4.000	4.152	MN	1,750		12/31/2025	11/15/2035	336,600
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				12,471,693	13,480,000	12,576,587	12,700,431	22,745	100,660			XXX	XXX	XXX	100,496	345,741	XXX	XXX	13,682,775
91087B-AR-1	United Mexican States		2.B FE	159,980	200,000	172,900	163,162		3,182			3.500	6.452	FA	2,703	7,000	01/21/2025	02/12/2034	203,500
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities				159,980	200,000	172,900	163,162		3,182			XXX	XXX	XXX	2,703	7,000	XXX	XXX	203,500
913366-EP-1	University CA Regents Taxable Revenue		1.D FE	13,397	10,000	10,682	12,904		(74)			6.548	4.479	MN	84	655	04/27/2018	05/15/2048	10,327
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				13,397	10,000	10,682	12,904		(74)			XXX	XXX	XXX	84	655	XXX	XXX	10,327
00206R-KG-6	AT&T Inc		2.B FE	55,891	60,000	57,206	56,747		856			1.650	4.402	FA	413	495	05/30/2025	02/01/2028	60,495
010392-FL-7	Alabama Power Co		1.E FE	28,065	25,000	20,955	27,537		(100)			4.150	3.396	FA	392	1,038	04/07/2020	08/15/2044	25,519
010392-FT-0	Alabama Power Co		1.E FE	21,026	20,000	14,280	20,912		(26)			3.450	3.171	AO		690	05/20/2021	10/01/2049	20,345
010392-GC-6	Alabama Power Co		1.E FE	4,993	5,000	5,127	4,993					5.100	5.119	AO	63	129	03/20/2025	04/02/2035	5,128
010392-GE-2	Alabama Power Co		1.E FE	44,905	45,000	45,140	44,910		5			4.300	4.343	MS	624		09/02/2025	03/15/2031	45,968
02079K-AN-7	Alphabet Inc		1.C FE	53,541	55,000	51,897	53,551		10			5.300	5.463	MN	372	1,571	07/02/2025	05/15/2065	56,458

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
02079K-AZ-0	Alphabet Inc		1.C FE	64,856	65,000	64,781	64,857		1			5.350	5.368	MN	531		11/03/2025	11/15/2045	66,739
02079K-BB-2	Alphabet Inc		1.C FE	44,693	45,000	44,471	44,693					5.700	5.741	MN	392		12/12/2025	11/15/2075	46,283
023551-AM-6	Amerada Hess Corp		1.D FE	5,627	5,000	5,796	5,596		(31)			7.125	5.123	MS	105	178	07/15/2025	03/15/2033	5,178
025816-DY-2	American Express Co		1.F FE	35,000	35,000	36,102	35,000					5.085	5.085	JJ	747		01/28/2025	01/30/2031	35,890
025816-EF-2	American Express Co		1.F FE	50,000	50,000	51,570	50,000					5.016	5.016	AO	460	1,254	04/21/2025	04/25/2031	51,254
03027X-CC-2	American Tower Corp		2.A FE	29,914	30,000	30,854	29,956		16			5.250	5.312	AJ	726	1,575	05/22/2023	07/15/2028	30,788
03076C-AP-1	Ameriprise Finl Inc		1.G FE	34,879	35,000	35,825	34,890		11			5.200	5.243	AO	384	1,148	02/25/2025	04/15/2035	35,910
03522A-AJ-9	Anheuser-Busch InBev Co		1.G FE	41,391	45,000	41,811	41,440		49			4.900	5.559	FA	919	1,103	07/03/2025	02/01/2046	46,103
037833-EU-0	Apple Inc		1.B FE	44,878	45,000	45,549	44,920		16			4.150	4.195	MN	265	1,868	05/08/2023	05/10/2030	45,934
038222-AU-9	Applied Materials Inc		1.F FE	34,921	35,000	34,537	34,921					4.600	4.629	JJ	461		09/16/2025	01/15/2036	35,805
04020E-AK-3	Ares Strategic Income Fund 144A		2.C FE	29,672	30,000	30,310	29,699		28			5.800	6.049	MS	541	435	06/02/2025	09/09/2030	30,870
04020E-AR-8	Ares Strategic Income Fund 144A		2.C FE	39,432	40,000	39,292	39,453		21			5.150	5.464	JJ	607		10/31/2025	01/15/2031	41,030
040555-DH-4	Arizona Pub Service Co		2.A FE	25,880	25,000	26,330	25,850		(30)			5.700	5.195	FA	538		08/12/2025	08/15/2034	25,713
04685A-3E-9	Athene Global Funding 144A		1.E FE	65,474	70,000	61,973	66,697		478			2.646	3.522	AO	448	1,852	05/02/2024	10/04/2031	70,926
04685A-4C-2	Athene Global Funding 144A		1.E FE	34,926	35,000	35,032	34,936		10			4.721	4.774	AO	381	590	12/19/2025	10/08/2029	35,826
053332-BH-4	AutoZone Inc		2.B FE	14,961	15,000	16,696	14,967		3			6.550	6.586	MN	164	983	10/19/2023	11/01/2033	15,491
054561-AJ-4	AXA Equitable Hlds I		2.A FE	5,562	6,000	6,025	5,759		95			4.350	6.258	AO	51	261	11/09/2023	04/20/2028	6,131
05526D-BY-0	BAT Capital Corp		2.A FE	20,000	20,000	21,244	20,000					5.834	5.834	FA	425	1,167	02/15/2024	02/20/2031	20,583
05526D-CC-7	BAT Capital Corp		2.A FE	14,993	15,000	15,665	14,993					5.625	5.632	FA	319	356	03/11/2025	08/15/2035	15,422
05684B-AC-1	Bain Capital Specialty Corp		2.C FE	69,253	70,000	68,914	69,877		154			2.550	2.780	AO	387	1,785	10/05/2021	10/13/2026	70,893
059165-ET-3	Baltimore Gas & Electric Co		1.G FE	14,959	15,000	15,581	14,962		2			5.450	5.485	JD	68	443	05/13/2025	06/01/2035	15,409
06051G-HA-0	Bank of America Corp		1.G FE	28,460	30,000	24,083	28,666		34			3.946	4.250	JJ	520	1,184	02/07/2019	01/23/2049	30,592
06051G-JL-4	Bank of America Corp		1.G FE	8,438	10,000	8,951	8,670		196			1.922	4.554	AO	36	192	10/24/2024	10/24/2031	10,096
06051G-JW-5	Bank of America Corp		1.G FE	20,000	20,000	15,840	20,000					3.311	3.311	AO	127	662	04/16/2021	04/22/2042	20,331
06051G-KD-0	Bank of America Corp		1.G FE	22,544	25,000	22,567	23,313		215			2.572	3.704	AO	127	643	03/24/2022	10/20/2032	25,322
06051G-LV-9	Bank of America Corp		1.E FE	15,000	15,000	15,194	15,000					5.933	5.933	MS	262	890	09/12/2023	09/15/2027	15,445
06051G-ML-0	Bank of America Corp		1.E FE	25,000	25,000	25,829	25,000					5.162	5.162	JJ	563	645	01/17/2025	01/24/2031	25,645
06406R-BT-3	Bank of NY Mellon Corp		1.D FE	25,000	25,000	26,551	25,000					6.317	6.317	AO	290	1,579	10/18/2023	10/25/2029	25,790
06406R-BZ-9	Bank of NY Mellon Corp		1.D FE	25,000	25,000	25,943	25,000					5.060	5.060	JJ	559	1,265	07/15/2024	07/22/2032	25,633
09261X-AL-6	Blackstone Lending Inc		2.B FE	59,454	60,000	59,311	59,470		16			5.125	5.326	JJ	658		10/09/2025	01/31/2031	61,538
097023-CD-5	Boeing Co		2.C FE	9,166	10,000	9,701	9,373		178			3.200	5.383	MS	107	320	11/05/2024	03/01/2029	10,160
097023-CN-3	Boeing Co		2.C FE	9,868	11,000	10,437	10,063		179			2.950	5.296	FA	135	236	03/19/2025	02/01/2030	11,162
097023-CV-5	Boeing Co		2.C FE	44,942	45,000	46,055	44,950		8			5.705	5.714	MN	428	1,284	09/29/2025	05/01/2040	46,284
097023-CY-9	Boeing Co		2.C FE	61,511	60,000	61,711	61,419		(92)			5.150	4.510	MN	515	1,545	10/08/2025	05/01/2030	61,545
097023-DR-3	Boeing Co		2.C FE	10,492	10,000	10,860	10,414		(68)			6.388	5.458	MN	106	639	11/05/2024	05/01/2031	10,319
097023-DS-1	Boeing Co		2.C FE	10,583	10,000	11,087	10,543		(37)			6.528	5.681	MN	109	490	06/12/2025	05/01/2034	10,326
097023-DU-6	Boeing Co		2.C FE	5,746	5,000	5,700	5,745		(1)			7.008	6.007	MN	58		10/31/2025	05/01/2064	5,175
11135F-BX-8	Broadcom Inc		1.G FE	14,980	15,000	15,455	14,986		4			5.050	5.080	JJ	356	758	07/08/2024	07/12/2029	15,379
11135F-CA-7	Broadcom Inc		1.G FE	4,993	5,000	5,018	4,995		2			4.150	4.198	FA	78	180	09/26/2024	02/15/2028	5,104
11135F-CM-1	Broadcom Inc		1.G FE	24,909	25,000	25,681	24,913		3			5.200	5.247	JJ	614		07/07/2025	07/15/2035	25,650
11135F-CN-9	Broadcom Inc		1.G FE	49,997	50,000	50,018	49,997					4.200	4.201	AO	537		09/23/2025	10/15/2030	51,050
114259-AW-4	Brooklyn Union Gas Co 144A		2.A FE	25,000	25,000	24,787	25,000					4.866	4.866	FA	493	1,217	08/02/2022	08/05/2032	25,608
12513G-BG-3	CDW LLC		2.C FE	45,000	45,000	44,406	45,000					2.670	2.670	JD	100	1,202	11/23/2021	12/01/2026	45,601
125523-CY-4	CIGNA Corp		2.A FE	29,998	30,000	30,438	29,998					4.875	4.876	MS	475		09/02/2025	09/15/2032	30,731
126408-HZ-9	CSX Corp		1.G FE	77,302	75,000	76,488	77,269		(33)			5.050	4.643	JD	168	1,894	10/20/2025	06/15/2035	76,894

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
126650-CZ-1	CVS Health Corp		2.B FE	4,365	5,000	4,425	4,386		13			5.050	6.064	MS	67	253	06/03/2024	03/25/2048	5,126
126650-DG-2	CVS Health Corp		2.B FE	13,854	15,000	14,487	14,096		223			3.250	5.094	FA	184	488	11/27/2024	08/15/2029	15,244
126650-DO-0	CVS Health Corp		2.B FE	20,262	25,000	21,959	20,975		655			1.875	5.504	FA	160	469	01/10/2025	02/28/2031	25,234
126650-DR-8	CVS Health Corp		2.B FE	12,113	15,000	13,190	12,482		357			2.125	5.606	MS	94	319	01/16/2025	09/15/2031	15,159
126650-DW-7	CVS Health Corp		2.B FE	39,856	40,000	40,873	39,920		23			5.000	5.071	JJ	839	2,000	05/30/2023	01/30/2029	41,000
127097-AL-7	Coterra Energy Inc		2.B FE	20,032	20,000	20,648	20,034		2			5.600	5.572	MS	330	560	07/02/2025	03/15/2034	20,560
14040H-DC-6	Capital One Finl Co		2.A FE	46,575	45,000	50,897	46,207		(209)			7.624	6.952	AO	581	3,431	07/17/2024	10/30/2031	46,715
14040H-DJ-1	Capital One Finl Co		2.B FE	25,672	25,000	26,162	25,658		(14)			6.183	5.804	JJ	648	309	09/19/2025	01/30/2036	25,773
14040H-DM-4	Capital One Finl Co		2.A FE	30,000	30,000	29,978	30,000					4.493	4.493	MS	412		09/08/2025	09/11/2031	30,674
14149Y-BR-8	Cardinal Health Inc		2.B FE	50,165	50,000	51,390	50,132		(31)			5.000	4.923	MN	319	2,451	12/06/2024	11/15/2029	51,250
14149Y-BU-1	Cardinal Health Inc		2.B FE	55,308	55,000	55,563	55,293		(15)			4.500	4.371	MS	853		09/16/2025	09/15/2030	56,238
15135B-AX-9	Centene Corp		2.C FE	12,646	15,000	12,950	12,925		279			2.500	5.626	MS	125	188	03/06/2025	03/01/2031	15,188
15135B-AZ-4	Centene Corp		2.C FE	24,826	30,000	25,804	25,421		595			2.625	5.871	FA	328	394	02/19/2025	08/01/2031	30,394
15189T-BG-1	CenterPoint Energy Inc		2.B FE	32,931	33,000	34,200	32,952		12			5.400	5.447	JD	149	1,782	05/08/2024	06/01/2029	33,891
161175-AZ-7	Charter Comm LLC		2.C FE	68,827	65,000	67,161	68,740		(86)			6.384	5.583	AO	784	2,075	09/19/2025	10/23/2035	67,075
161175-BL-7	Charter Comm LLC		2.C FE	7,779	10,000	8,261	7,845		41			5.375	7.399	MN	90	538	05/02/2024	05/01/2047	10,269
161175-BN-3	Charter Comm LLC		2.C FE	17,453	20,000	17,112	17,478		15			5.750	6.863	AO	288	288	11/13/2025	04/01/2048	20,575
161175-BS-2	Charter Comm LLC		2.C FE	11,979	15,000	11,779	11,988		9			5.125	6.857	JJ	384		11/20/2025	07/01/2049	15,384
161175-BT-0	Charter Comm LLC		2.C FE	14,807	20,000	15,077	14,952		79			4.800	6.975	MS	320	960	02/22/2024	03/01/2050	20,480
161175-CC-6	Charter Comm LLC		2.C FE	4,995	5,000	3,283	4,996					4.400	4.405	JD	18	220	05/18/2021	12/01/2061	5,110
161175-CE-2	Charter Comm LLC		2.C FE	6,774	10,000	6,959	6,898		105			3.500	6.664	MS	117	350	10/24/2024	03/01/2042	10,175
161175-CK-8	Charter Comm LLC		2.C FE	16,028	20,000	15,877	16,032		4			5.250	6.869	AO	263		12/04/2025	04/01/2053	20,525
161175-CP-7	Charter Comm LLC		2.C FE	10,454	10,000	10,557	10,450		(5)			6.650	5.925	FA	277		11/18/2025	02/01/2034	10,333
161175-CR-3	Charter Comm LLC		2.C FE	20,901	20,000	21,077	20,873		(28)			6.550	5.871	JD	109	655	11/04/2025	06/01/2034	20,655
161175-CS-1	Charter Comm LLC		2.C FE	9,993	10,000	10,001	9,994		1			5.850	5.855	JD	193		08/18/2025	12/01/2035	10,293
16411Q-AV-3	Cheniere Energy Ptrs LP 144A		2.B FE	54,852	55,000	56,376	54,862		10			5.550	5.580	AO	1,450		06/25/2025	10/30/2035	56,526
172967-PF-2	Citigroup Inc		1.G FE	10,000	10,000	10,271	10,000					5.174	5.174	FA	198	517	02/06/2024	02/13/2030	10,259
172967-QA-2	Citigroup Inc		1.G FE	39,940	40,000	40,887	39,945		6			4.952	4.981	MN	297	990	05/13/2025	05/07/2031	40,990
172967-QF-1	Citigroup Inc		1.G FE	80,348	80,000	80,347	80,329		(19)			4.503	4.405	MS	1,101		09/11/2025	09/11/2031	81,801
174610-BG-9	Citizens Finl Group		2.A FE	5,000	5,000	5,507	5,000					6.645	6.645	AO	61	332	04/18/2024	04/25/2035	5,166
174610-BJ-3	Citizens Finl Group		2.A FE	24,807	25,000	25,706	24,828		21			5.253	5.407	MS	423	657	05/14/2025	03/05/2031	25,657
18551P-AE-9	Cleco Corp Hldgs		2.C FE	12,729	15,000	14,117	13,600		327			3.375	6.238	MS	149	506	03/07/2023	09/15/2029	15,253
19828A-AC-1	Columbia Pipeline LLC 144A		2.B FE	14,719	15,000	15,483	14,749		20			5.681	5.945	JJ	393	568	06/04/2025	01/15/2034	15,426
19828A-AD-9	Columbia Pipeline LLC 144A		2.B FE	10,808	11,000	11,201	10,831		21			5.097	5.411	AO	140	452	04/24/2025	10/01/2031	11,280
19828A-AF-4	Columbia Pipeline LLC 144A		2.B FE	19,990	20,000	20,030	19,990					4.999	5.007	MN	122		12/09/2025	11/17/2032	20,500
19828T-AB-2	Columbia Pipelines LLC 144A		2.A FE	15,234	15,000	16,085	15,227		(10)			6.036	5.785	MN	116	755	07/24/2025	01/15/2033	15,453
20030N-BT-7	Comcast Corp		1.G FE	4,165	5,000	4,274	4,433		41			3.200	4.567	JJ	74	160	06/11/2018	07/15/2036	5,080
20030N-CY-5	Comcast Corp		1.G FE	9,981	10,000	7,832	9,986		1			3.250	3.263	MN	54	325	10/29/2019	11/01/2039	10,163
20030N-DH-1	Comcast Corp		1.G FE	28,895	25,000	20,661	27,818		(180)			3.750	2.715	AO	234	938	05/02/2024	04/01/2040	25,469
20030N-DS-7	Comcast Corp		1.G FE	31,139	44,000	25,892	31,727		231			2.887	4.760	MN	212	1,270	03/28/2024	11/01/2051	44,635
20030N-ED-9	Comcast Corp		1.G FE	49,892	50,000	50,757	49,942		17			4.550	4.591	JJ	1,049	2,275	05/01/2023	01/15/2029	51,138
20826F-AV-8	ConocoPhillips Co		1.F FE	22,135	25,000	18,431	18,431		23			3.800	4.498	MS	280	760	07/08/2025	03/15/2052	25,475
20826F-BD-7	ConocoPhillips Co		1.F FE	13,237	17,000	12,388	13,287		33			4.025	5.405	MS	201	684	10/24/2024	03/15/2062	17,342
20826F-BE-5	ConocoPhillips Co		1.F FE	4,860	5,000	4,673	4,864		2			5.300	5.494	MN	34	265	06/13/2024	05/15/2053	5,133
20826F-BG-0	ConocoPhillips Co		1.F FE	10,047	10,000	9,663	10,046		(1)			5.550	5.516	MS	163	555	05/02/2024	03/15/2054	10,278

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
20826F-BH-8	ConocoPhillips Co		1.F FE	14,798	15,000	14,517	14,803		1			5.700	5.786	MS	252	855	11/14/2023	09/15/2063	15,428
20826F-BN-5	ConocoPhillips Co		1.F FE	19,810	20,000	19,276	19,811		2			5.650	5.709	JJ	521	691	07/07/2025	01/15/2065	20,565
209111-GC-1	Consolidated Edison Co NY Inc		1.G FE	25,000	25,000	16,684	25,000					3.200	3.200	JD	67	800	11/29/2021	12/01/2051	25,400
209111-GN-7	Consolidated Edison Co NY Inc		1.G FE	24,794	25,000	24,321	24,795		1			5.500	5.557	MS	405	1,134	11/14/2024	03/15/2055	25,688
209111-GP-2	Consolidated Edison Co NY Inc		1.G FE	15,058	15,000	15,021	15,058					5.750	5.722	MM	101		11/20/2025	11/15/2055	15,431
224044-CN-5	Cox Comm Inc 144A		2.B FE	23,123	25,000	22,282	23,508		228			2.600	3.774	JD	29	650	05/02/2024	06/15/2031	25,325
224044-CU-9	Cox Comm Inc 144A		2.B FE	9,719	10,000	9,856	9,745		23			5.450	5.829	MS	182	562	11/06/2024	09/01/2034	10,273
224044-CV-7	Cox Comm Inc 144A		2.B FE	23,233	25,000	21,884	23,250		17			5.950	6.491	MS	496	1,059	07/03/2025	09/01/2054	25,744
22822V-AK-7	Crown Castle Intl Corp		2.B FE	11,135	12,000	11,909	11,555		192			3.800	5.679	FA	172	456	11/17/2023	02/15/2028	12,228
22822V-AN-1	Crown Castle Intl Corp		2.B FE	15,442	18,000	17,164	16,246		392			3.100	5.957	MM	71	558	11/16/2023	11/15/2029	18,279
22822V-AT-8	Crown Castle Intl Corp		2.B FE	35,144	40,000	35,760	35,479		335			2.250	4.801	JJ	415	281	09/11/2025	01/15/2031	40,450
22822V-AW-1	Crown Castle Intl Corp		2.B FE	4,416	5,000	4,417	4,445		29			2.100	4.499	AO	26	53	09/11/2025	04/01/2031	5,053
23345M-AD-9	DT Midstream Inc 144A		2.C FE	29,740	30,000	31,192	29,752		13			5.800	5.920	JD	77	1,784	06/03/2025	12/15/2034	30,870
25278X-AW-9	Diamond Energy Inc		2.B FE	5,386	5,000	5,069	5,378		(6)			6.250	5.696	MS	92	313	09/10/2024	03/15/2053	5,156
25278X-AZ-2	Diamond Energy Inc		2.B FE	25,711	25,000	25,641	25,705		(5)			5.400	4.970	AO	274		12/03/2025	04/18/2034	25,675
25278X-BA-6	Diamond Energy Inc		2.B FE	4,516	5,000	4,744	4,521		4			5.750	6.495	AO	58	288	04/07/2025	04/18/2054	5,144
25278X-BB-4	Diamond Energy Inc		2.B FE	9,008	9,000	8,531	9,008					5.900	5.894	AO	108	531	12/03/2024	04/18/2064	9,266
25746U-DW-6	Dominion Resources Inc		2.B FE	44,983	45,000	46,272	44,995		12			5.000	5.003	JD	100	1,713	03/07/2025	06/15/2030	46,125
26441C-BH-7	Duke Energy Co		2.B FE	8,392	10,000	9,281	8,919		212			2.450	5.223	JD	20	245	05/31/2023	06/01/2030	10,123
26441C-BL-8	Duke Energy Co		2.B FE	17,395	20,000	18,233	18,218		280			2.550	4.391	JD	23	510	03/21/2023	06/15/2031	20,255
26441C-BU-8	Duke Energy Co		2.B FE	8,733	10,000	8,863	8,744		10			5.000	5.946	FA	189	250	06/27/2025	08/15/2052	10,250
26441C-CE-3	Duke Energy Co		2.B FE	4,993	5,000	5,216	4,994		1			5.450	5.467	JD	12	273	06/05/2024	06/15/2034	5,136
26441C-CJ-2	Duke Energy Co		2.B FE	59,909	60,000	59,612	59,911		2			4.950	4.969	MS	908		09/11/2025	09/15/2035	61,485
26442C-AH-7	Duke Energy Inc		1.F FE	35,203	30,000	30,399	33,996		(214)			5.300	4.032	FA	601	1,590	12/02/2020	02/15/2040	30,795
26442E-AF-7	Duke Energy Ohio Inc		1.F FE	24,989	25,000	24,763	24,996		1			3.650	3.655	FA	380	913	01/03/2019	02/01/2029	25,456
26442E-AL-4	Duke Energy Ohio Inc		1.F FE	14,358	15,000	14,707	14,373		9			5.550	5.854	MS	245	833	05/02/2024	03/15/2054	15,416
26442U-AU-8	Duke Energy Progress Inc		1.F FE	35,154	35,000	35,653	35,155		1			5.050	4.987	MS	520	663	12/08/2025	03/15/2035	35,884
26442U-AV-6	Duke Energy Progress Inc		1.F FE	9,788	10,000	9,897	9,791		3			5.550	5.698	MS	163	291	03/14/2025	03/15/2055	10,278
26443T-AB-2	Duke Energy Indiana LLC		1.F FE	19,553	20,000	13,693	19,613		11			3.250	3.369	AO	163	650	09/25/2019	10/01/2049	20,325
26875P-AW-1	EOG Resources		1.G FE	9,941	10,000	9,811	9,942					5.650	5.691	JD	47	581	11/18/2024	12/01/2054	10,283
26875P-AY-7	EOG Resources		1.G FE	19,958	20,000	20,516	19,961		3			5.000	5.035	JJ	500		06/16/2025	07/15/2032	20,500
26875P-AZ-4	EOG Resources		1.G FE	19,983	20,000	20,597	19,985		1			5.350	5.360	JJ	535		06/16/2025	01/15/2036	20,535
281020-BB-2	Edison Intl Inc		2.B FE	4,802	5,000	5,001	4,813		11			5.250	5.983	MS	77	131	07/31/2025	03/15/2032	5,131
281020-BC-0	Edison Intl Inc		2.B FE	30,875	30,000	31,384	30,809		(66)			6.250	5.510	MS	552	943	08/19/2025	03/15/2030	30,938
29273V-AU-4	Energy Transfer Equity		2.B FE	5,213	5,000	5,489	5,199		(14)			6.550	5.898	JD	27	328	04/22/2025	12/01/2033	5,164
29278N-AR-4	Energy Transfer Ptrns LP		2.B FE	8,382	10,000	8,397	8,385		3			5.000	6.306	MM	64		11/19/2025	05/15/2050	10,250
29379V-CH-4	Enterprise Prods Inc		1.G FE	10,495	10,000	9,724	10,486		(7)			5.550	5.221	FA	208	567	09/13/2024	02/16/2055	10,278
29379V-CK-7	Enterprise Prods Inc		1.G FE	25,212	25,000	25,327	25,210		(1)			4.600	4.409	JJ	610		11/25/2025	01/15/2031	25,575
29379V-CL-5	Enterprise Prods Inc		1.G FE	20,085	20,000	20,394	20,086		1			5.200	5.143	JJ	552		11/10/2025	01/15/2036	20,520
29446Q-2E-2	Equitable America Global Inc 144A		1.E FE	59,864	60,000	59,782	59,865		2			4.700	4.739	MS	830		12/15/2025	09/15/2032	61,410
29449W-AL-1	Equitable Finl Life 144A		1.E FE	54,935	55,000	53,977	54,988		13			1.700	1.725	MM	127	935	11/08/2021	11/12/2026	55,468
29449W-AT-4	Equitable Finl Life 144A		1.E FE	19,959	20,000	20,461	19,965		6			5.000	5.047	MS	261	500	03/24/2025	03/27/2030	20,500
30040W-AU-2	Eversource Energy		2.B FE	44,422	45,000	45,527	44,545		49			5.125	5.292	MM	295	2,306	06/13/2023	05/15/2033	46,153
30040W-AX-6	Eversource Energy		2.B FE	9,947	10,000	10,295	9,955		4			5.500	5.571	JJ	275	550	01/16/2024	01/01/2034	10,275
30040W-BB-3	Eversource Energy		2.B FE	5,006	5,000	4,978	5,005					4.450	4.423	JD	46		10/20/2025	12/15/2030	5,111

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
30303M-BL-9	Meta Platforms Inc		1.D FE	44,989	45,000	45,844	44,995		2			4.600	4.605	MN	265	2,070	05/01/2023	05/15/2028	46,035
30303M-BW-5	Meta Platforms Inc		1.D FE	34,297	35,000	32,579	34,302		5			5.550	5.678	FA	734	971	07/02/2025	08/15/2064	35,971
30303M-8X-3	Meta Platforms Inc		1.D FE	49,853	50,000	48,734	49,854		1			5.500	5.524	MN	443		10/31/2025	11/15/2045	51,375
30303M-8Y-1	Meta Platforms Inc		1.D FE	53,931	55,000	52,666	53,932		1			5.750	5.876	MN	510		12/17/2025	11/15/2065	56,581
30303M-AE-2	Meta Platforms Inc		1.D FE	9,587	10,000	9,617	9,588					5.625	5.920	MN	91		12/16/2025	11/15/2055	10,281
337932-AH-0	FirstEnergy Corp		2.C FE	42,902	45,000	44,828	43,928		651			3.900	5.538	JJ	809	1,755	05/14/2024	07/15/2027	45,878
341081-GP-6	Florida Power & Light		1.D FE	44,982	45,000	45,932	44,988		2			4.625	4.632	MN	266	2,081	05/15/2023	05/15/2030	46,041
36266G-AC-1	GE HealthCare Tech Inc		2.B FE	45,465	45,000	46,855	45,448		(16)			5.500	5.362	JD	110	1,279	07/15/2025	06/15/2035	46,238
36266G-AE-7	GE HealthCare Tech Inc		2.B FE	14,888	15,000	15,022	14,888					4.950	5.046	JD	33		12/01/2025	12/15/2035	15,371
373334-JS-1	Georgia Power Co		1.G FE	19,859	20,000	19,008	19,890		5			4.750	4.803	MS	317	950	02/15/2019	09/01/2040	20,475
373334-KQ-3	Georgia Power Co		1.F FE	9,968	10,000	10,150	9,978		3			4.700	4.740	MN	60	470	05/02/2022	05/15/2032	10,235
373334-KS-9	Georgia Power Co		1.F FE	29,962	30,000	30,478	29,981		7			4.650	4.678	MN	174	1,395	05/01/2023	05/16/2028	30,698
373334-KY-6	Georgia Power Co		1.G FE	14,965	15,000	15,251	14,974		9			4.550	4.596	MS	201	531	12/02/2024	03/15/2030	15,341
373334-LB-5	Georgia Power Co		1.G FE	19,962	20,000	20,567	19,965		3			5.200	5.224	MS	306	555	02/24/2025	03/15/2035	20,520
373334-LC-3	Georgia Power Co		1.F FE	24,987	25,000	25,145	24,988		1			4.000	4.018	AO	256		09/24/2025	10/01/2028	25,500
378272-BP-2	Glencore Funding LLC 144A		2.A FE	17,416	17,000	18,312	17,345		(66)			6.375	5.855	AO	256	1,084	10/24/2024	10/06/2030	17,542
378272-BQ-0	Glencore Funding LLC 144A		2.A FE	10,505	10,000	11,060	10,473		(32)			6.500	5.718	AO	153	325	05/02/2025	10/06/2033	10,325
378272-BS-6	Glencore Funding LLC 144A		2.A FE	55,085	55,000	56,790	55,058		(16)			5.371	5.335	AO	714	2,954	04/05/2024	04/04/2029	56,477
378272-BU-1	Glencore Funding LLC 144A		2.A FE	4,916	5,000	5,231	4,921		5			5.634	5.878	AO	68	141	04/07/2025	04/04/2034	5,141
38141G-B2-9	Goldman Sachs Grp Inc		1.F FE	10,000	10,000	10,254	10,000					5.049	5.049	JJ	222	505	07/16/2024	07/23/2030	10,252
38141G-B6-0	Goldman Sachs Grp Inc		1.F FE	25,000	25,000	25,357	25,000					4.692	4.692	AO	222	1,173	10/16/2024	10/23/2030	25,587
38141G-C9-3	Goldman Sachs Grp Inc		1.F FE	15,000	15,000	15,503	15,000					5.218	5.218	AO	148	391	04/15/2025	04/23/2031	15,391
38141G-IV-2	Goldman Sachs Grp Inc		2.A FE	57,320	50,000	49,723	52,416		(1,019)			3.814	1.671	AO	360	1,907	01/07/2021	04/23/2029	50,954
38141G-XA-7	Goldman Sachs Grp Inc		1.F FE	37,962	35,000	32,399	37,205		(145)			4.411	3.751	AO	292	1,544	06/10/2020	04/23/2039	35,772
42824C-BW-8	HP Enterprise Co		2.B FE	41,464	45,000	41,817	41,489		26			5.600	6.183	AO	532	1,260	07/17/2025	10/15/2054	46,260
444859-CA-8	Humana Inc		2.B FE	35,660	35,000	36,214	35,634		(27)			5.375	4.968	AO	397	1,209	10/02/2025	04/15/2031	35,941
444859-CD-2	Humana Inc		2.B FE	29,898	30,000	30,698	29,908					5.550	5.592	MN	278	1,092	04/07/2025	05/01/2035	30,833
44891A-CB-1	Hyundai Capital America 144A		1.G FE	29,891	30,000	30,097	29,991		38			5.500	5.633	MS	417	1,650	03/28/2023	03/30/2026	30,825
458140-AY-6	Intel Corp		2.B FE	7,697	10,000	7,584	7,714		17			4.100	6.015	MN	57	205	09/11/2025	05/11/2047	10,205
458140-BG-4	Intel Corp 144A		2.B FE	42,099	60,000	42,856	42,419		297			3.734	6.194	JD	143	2,054	11/13/2025	12/08/2047	61,120
458140-BJ-8	Intel Corp		2.B FE	9,479	15,000	9,599	9,566		79			3.250	6.169	MN	62	406	08/04/2025	11/15/2049	15,244
458140-BM-1	Intel Corp		2.B FE	13,044	15,000	12,323	13,104		36			4.750	5.720	MS	190	713	08/28/2024	03/25/2050	15,356
458140-BW-9	Intel Corp		2.B FE	5,916	10,000	6,170	5,940		25			3.050	6.248	FA	118		08/13/2025	08/12/2051	10,153
458140-CA-6	Intel Corp		2.B FE	14,321	15,000	14,485	14,350		29			4.150	4.928	FA	252		08/25/2025	08/05/2032	15,311
458140-CC-2	Intel Corp		2.B FE	9,978	10,000	8,150	9,978					5.050	5.063	FA	205	505	08/02/2022	08/05/2062	10,253
458140-CG-3	Intel Corp		2.B FE	10,235	10,000	10,209	10,227		(8)			5.200	4.809	FA	204		09/11/2025	02/10/2033	10,260
45866F-AP-9	InterContinental Exchange Inc		1.G FE	32,620	45,000	33,344	32,891		272			2.650	5.310	MS	351	596	07/02/2025	09/15/2040	45,596
459200-KM-2	Intl Business Machines Corp		1.G FE	99,986	100,000	98,181	99,997		3			2.200	2.203	FA	868	2,200	02/02/2022	02/09/2027	101,100
461070-AX-2	Interstate Power & Light Co		2.A FE	24,931	25,000	26,062	24,937		6			5.600	5.635	JD	8	856	05/13/2025	06/29/2035	25,700
46647P-BD-7	JPMorgan Chase & Co		1.F FE	55,000	55,000	54,206	55,000					3.702	3.702	MN	311	2,036	04/29/2019	05/06/2030	56,018
46647P-BX-3	JPMorgan Chase & Co		1.F FE	8,065	10,000	8,929	8,472		211			1.953	4.884	FA	80	195	01/05/2024	02/04/2032	10,098
46647P-CC-8	JPMorgan Chase & Co		1.F FE	12,687	15,000	13,723	13,146		246			2.580	4.882	AO	74	387	02/02/2024	04/22/2032	15,194
46647P-CD-6	JPMorgan Chase & Co		1.E FE	4,969	5,000	3,894	4,974		1			3.157	3.198	AO	30	158	04/19/2021	04/22/2042	5,079
46647P-CR-5	JPMorgan Chase & Co		1.E FE	15,000	15,000	13,552	15,000					2.545	2.545	MN	56	382	11/01/2021	11/08/2032	15,191
46647P-DU-7	JPMorgan Chase & Co		1.E FE	35,000	35,000	36,082	35,000					5.299	5.299	JJ	809	1,855	07/17/2023	07/24/2029	35,927

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
46647P-EC-6	JPMorgan Chase & Co		1.E FE	20,000	20,000	20,760	20,000					5.336	5.336	JJ	468	1,067	01/16/2024	01/23/2035	20,534
46647P-EG-7	JPMorgan Chase & Co		1.F FE	65,151	65,000	67,852	65,106		(28)			5.581	5.526	AO	695	3,628	05/02/2024	04/22/2030	66,814
46647P-ER-3	JPMorgan Chase & Co		1.E FE	44,532	45,000	45,543	44,571		33			4.946	5.070	AO	427	2,226	10/24/2024	10/22/2035	46,113
46647P-EY-8	JPMorgan Chase & Co		1.E FE	51,456	50,000	51,668	51,372		(84)			5.103	4.394	AO	489	1,276	09/15/2025	04/22/2031	51,276
46647P-FC-5	JPMorgan Chase & Co		1.F FE	25,000	25,000	25,913	25,000					5.576	5.576	JJ	612		07/16/2025	07/23/2036	25,697
46647P-FD-3	JPMorgan Chase & Co		1.E FE	30,000	30,000	29,945	30,000					4.255	4.255	AO	245		10/15/2025	10/22/2031	30,638
472140-AE-2	JBS USA Sarl Corp 144A		2.C FE	24,857	25,000	25,420	24,863		6			5.500	5.572	JJ	680		06/23/2025	01/15/2036	25,688
472140-AG-7	JBS USA Sarl Corp 144A		2.C FE	4,980	5,000	4,983	4,981		1			6.250	6.277	MS	155		11/20/2025	03/01/2056	5,156
472140-AJ-1	JBS USA Sarl Corp 144A		2.C FE	45,682	45,000	44,805	45,687		4			6.375	6.267	AO	1,418		10/28/2025	04/15/2066	46,434
47214B-AC-2	JBS USA Hldgs Inc 144A		2.C FE	54,086	50,000	55,240	53,915		(171)			6.750	5.521	MS	994	1,688	07/23/2025	03/15/2034	51,688
47214B-AD-0	JBS USA Hldgs Inc		2.C FE	22,271	20,000	22,402	22,262		(9)			7.250	6.371	MM	185	725	08/18/2025	11/15/2053	20,725
476556-DF-9	Jersey Central Power & Light		1.G FE	4,982	5,000	5,067	4,984		2			5.100	5.144	JJ	118	156	12/02/2024	01/15/2035	5,128
49177J-AP-7	Kenvue Inc		1.F FE	18,154	20,000	18,296	18,169		14			5.050	5.717	MS	278	505	07/21/2025	03/22/2053	20,505
49177J-AS-1	Kenvue Inc		1.F FE	35,267	35,000	35,830	35,262		(5)			4.850	4.709	MM	184	849	10/31/2025	05/22/2032	35,849
49271V-AN-0	Keurig Dr Pepper Inc		2.B FE	39,906	45,000	40,179	40,054		148			2.250	4.654	MS	298		11/04/2025	03/15/2031	45,506
49271V-AP-5	Keurig Dr Pepper Inc		2.B FE	14,763	15,000	14,838	14,777		14			3.950	4.441	AO	125	198	10/21/2025	04/15/2029	15,296
49271V-AQ-3	Keurig Dr Pepper Inc		2.B FE	19,262	20,000	19,256	19,281		19			4.050	4.718	AO	171		10/24/2025	04/15/2032	20,405
49271V-AU-4	Keurig Dr Pepper Inc		2.B FE	10,252	10,000	10,288	10,241		(11)			5.200	4.657	MS	153		09/30/2025	03/15/2031	10,260
49271V-AV-2	Keurig Dr Pepper Inc		2.B FE	25,466	25,000	25,549	25,458		(8)			5.300	5.018	MS	390		11/19/2025	03/15/2034	25,663
49271V-BA-7	Keurig Dr Pepper Inc		2.B FE	24,806	25,000	25,150	24,829		23			4.600	4.775	MM	147	607	05/02/2025	05/15/2030	25,575
49271V-BB-5	Keurig Dr Pepper Inc		2.B FE	5,011	5,000	5,020	5,011					5.150	5.119	MN	33		12/17/2025	05/15/2035	5,129
50540R-BA-9	Laboratory Corp of America		2.B FE	24,902	25,000	25,004	24,917		12			4.550	4.612	AO	284	1,163	09/16/2024	04/01/2032	25,569
532457-CY-2	Eli Lilly & Co		1.E FE	19,956	20,000	20,118	19,957		1			5.500	5.515	FA	425	550	02/10/2025	02/12/2055	20,550
532457-DD-7	Eli Lilly & Co		1.E FE	69,972	70,000	71,061	69,976		4			4.550	4.555	AO	1,159		08/18/2025	10/15/2032	71,593
548661-EP-8	Lowes Co's Inc		2.A FE	19,997	20,000	20,026	20,000		1			4.800	4.806	AO	240	960	03/28/2023	04/01/2026	20,480
55336V-BX-7	MPLX LP		2.B FE	45,973	45,000	45,991	45,948		(25)			5.500	5.181	JD	206	1,238	09/11/2025	06/01/2034	46,238
55336V-CA-6	MPLX LP		2.B FE	50,432	50,000	50,583	50,412		(19)			4.800	4.615	FA	933		11/20/2025	02/15/2031	51,200
55336V-CB-4	MPLX LP		2.B FE	44,521	45,000	45,230	44,541		19			5.000	5.175	JJ	875		08/07/2025	01/15/2033	46,125
55336V-CC-2	MPLX LP		2.B FE	5,066	5,000	5,045	5,065		(1)			5.400	5.224	MS	105		09/15/2025	09/15/2035	5,135
571676-AX-3	Mars Inc 144A		1.F FE	5,017	5,000	5,070	5,013		(3)			4.600	4.466	MS	77	108	05/27/2025	05/01/2028	5,115
571676-AZ-8	Mars Inc 144A		1.F FE	85,475	85,000	87,738	85,456		(19)			5.000	4.894	MS	1,417	1,643	09/11/2025	03/01/2032	87,125
571676-BA-2	Mars Inc 144A		1.F FE	30,026	30,000	30,898	30,026					5.200	5.188	MS	520		07/28/2025	03/01/2035	30,260
571676-BB-0	Mars Inc 144A		1.F FE	91,024	90,000	90,981	91,023		(1)			5.650	5.551	MN	848	3,235	10/14/2025	05/01/2045	92,543
571676-BD-6	Mars Inc 144A		1.F FE	14,584	15,000	15,124	14,589		5			5.800	5.982	MN	145	553	05/02/2025	05/01/2065	15,435
573874-AP-9	Marvel Technology Inc		2.B FE	19,947	20,000	20,868	19,967		9			5.750	5.809	FA	434	1,150	09/12/2023	02/15/2029	20,575
58013M-FX-5	Mc Donald's Corp		2.A FE	21,615	30,000	22,147	21,696		81			3.625	5.788	MS	363	544	07/08/2025	09/01/2049	30,544
58013M-GC-2	Mc Donald's Corp		2.A FE	29,858	30,000	30,302	29,861		3			5.000	5.059	FA	517		08/18/2025	02/13/2036	30,750
595112-CG-6	Micron Technology Inc		2.C FE	30,121	30,000	31,584	30,112		(9)			5.650	5.583	MN	282	857	05/02/2025	11/01/2032	30,848
617446-BL-6	Morgan Stanley Group Inc		1.E FE	55,322	55,000	51,631	55,153		(36)			2.699	2.626	JJ	656	1,484	02/02/2021	01/22/2031	55,742
617446-8X-0	Morgan Stanley Group Inc		1.E FE	10,000	10,000	8,790	10,000					1.928	1.928	AO	34	193	01/20/2021	04/28/2032	10,096
61747Y-EH-4	Morgan Stanley		1.E FE	21,190	25,000	22,447	22,314		333			2.511	4.354	AO	124	628	06/08/2022	10/20/2032	25,314
61747Y-FF-7	Morgan Stanley		1.E FE	10,000	10,000	10,325	10,000					5.449	5.449	JJ	244	545	07/19/2023	07/20/2029	10,272
61747Y-FQ-3	Morgan Stanley		1.E FE	50,151	50,000	52,127	50,106		(29)			5.656	5.585	AO	573	2,828	05/02/2024	04/18/2030	51,414
61747Y-FU-4	Morgan Stanley		1.E FE	4,887	5,000	5,064	4,900		13			4.654	5.128	AO	47	233	04/14/2025	10/18/2030	5,116
61748U-AE-2	Morgan Stanley		1.E FE	15,000	15,000	15,485	15,000					5.230	5.230	JJ	362	379	01/16/2025	01/15/2031	15,392

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
65339K-BR-0	Nextera Energy Capital		2.A FE	68,054	70,000	64,421	68,727		248			2.250	2.668	JD	131	1,575	03/03/2023	06/01/2030	70,788
65473P-AL-9	NiSource Inc		2.B FE	8,457	10,000	8,786	9,051		165			1.700	3.754	FA	64	170	03/16/2022	02/15/2031	10,085
65473P-AN-5	NiSource Inc		2.B FE	30,132	30,000	30,767	30,067		(27)			5.250	5.144	MS	398	1,575	05/31/2023	03/30/2028	30,788
65473P-AP-0	NiSource Inc		2.B FE	4,981	5,000	5,194	4,985		2			5.400	5.448	JD	1	270	05/30/2023	06/30/2033	5,135
65473P-AQ-8	NiSource Inc		2.B FE	4,834	5,000	5,165	4,856		13			5.350	5.794	AO	67	268	05/02/2024	04/01/2034	5,134
65473P-AX-3	NiSource Inc		2.B FE	45,702	45,000	46,087	45,688		(14)			5.350	5.140	JJ	1,231		09/15/2025	07/15/2035	46,204
65473Q-BE-2	NiSource Fin Corp		2.B FE	30,407	30,000	29,810	30,074		(63)			3.490	3.267	MN	134	1,047	04/08/2020	05/15/2027	30,524
666807-BT-8	Northrop Grumman Corp		2.A FE	42,965	30,000	29,908	39,887		(599)			5.150	2.346	MN	258	1,545	07/31/2020	05/01/2040	30,773
666807-CN-0	Northrop Grumman Corp		2.A FE	14,996	15,000	15,279	14,998		1			4.650	4.654	JJ	411		05/27/2025	07/15/2030	15,349
67021C-AV-9	NSTAR Electric Co		1.F FE	14,978	15,000	15,574	14,981		2			5.400	5.419	JD	68	810	05/20/2024	06/01/2034	15,405
67021C-AW-7	NSTAR Electric Co		1.F FE	35,281	35,000	35,794	35,281					5.200	5.085	MS	607	534	10/15/2025	03/01/2035	35,910
67066G-AG-9	NVIDIA Corp		1.D FE	48,312	45,000	38,125	46,937		(189)			3.500	3.012	AO	394	1,400	04/11/2025	04/01/2040	45,788
67103H-AL-1	O'Reilly Automotive Inc		2.B FE	9,579	10,000	10,103	9,679		41			4.700	5.295	JD	21	470	06/12/2023	06/15/2032	10,235
67103H-AN-7	O'Reilly Automotive Inc		2.B FE	9,711	10,000	10,094	9,729		18			5.000	5.397	FA	183	250	04/08/2025	08/19/2034	10,250
677050-AN-6	Oglethorpe Power Corp		2.A FE	14,830	15,000	13,505	14,850		3			5.050	5.125	AO	189	758	05/10/2019	10/01/2048	15,379
677347-CJ-3	Ohio Edison Co 144A		1.G FE	9,999	10,000	10,234	9,999		1			4.950	4.952	JD	22	278	05/21/2025	12/15/2029	10,248
677415-CV-1	Ohio Power Co		2.A FE	29,858	30,000	30,428	29,890		12			5.000	5.060	JD	125	1,500	05/08/2023	06/01/2033	30,750
682680-BG-7	ONEOK Inc		2.B FE	4,996	5,000	5,358	4,997					6.100	6.111	MN	39	305	11/15/2022	11/15/2032	5,153
682680-BL-6	ONEOK Inc		2.B FE	10,214	10,000	10,652	10,201		(13)			6.050	5.715	MS	202	303	05/16/2025	09/01/2033	10,303
682680-BN-2	ONEOK Inc		2.B FE	4,970	5,000	5,257	4,971		1			6.625	6.671	MS	110	166	04/17/2025	09/01/2053	5,166
682680-CD-3	ONEOK Inc		2.B FE	34,583	35,000	35,221	34,623		40			4.750	4.964	AO	351	238	10/30/2025	10/15/2031	35,831
682680-CE-1	ONEOK Inc		2.B FE	53,679	55,000	54,629	53,755		75			5.050	5.370	MN	463	2,302	09/11/2025	11/01/2034	56,389
682680-DC-4	ONEOK Inc		2.B FE	19,947	20,000	20,251	19,950		3			5.400	5.432	AO	417		08/06/2025	10/15/2035	20,540
68389X-BP-9	Oracle Corp		2.B FE	29,445	30,000	24,271	29,616		25			3.800	3.936	MN	146	1,140	04/03/2018	11/15/2037	30,570
68389X-BW-4	Oracle Corp		2.B FE	15,843	16,000	11,904	15,786		2			3.600	3.669	AO	144	576	02/10/2022	04/01/2040	16,288
68389X-BX-2	Oracle Corp		2.B FE	16,232	25,000	15,635	16,244		12			3.600	6.484	AO	225		12/11/2025	04/01/2050	25,450
68389X-CA-1	Oracle Corp		2.B FE	24,589	35,000	23,131	24,625		35			3.950	6.313	MS	369	198	11/19/2025	03/25/2051	35,691
68389X-CB-9	Oracle Corp		2.B FE	4,990	5,000	3,232	4,991					4.100	4.110	MS	55	205	03/22/2021	03/25/2061	5,103
68389X-CP-8	Oracle Corp		2.B FE	29,788	30,000	28,965	29,793		3			4.900	5.015	FA	592	1,225	12/15/2025	02/06/2033	30,735
68389X-CQ-6	Oracle Corp		2.B FE	14,475	17,000	14,150	14,778		3			5.550	6.748	FA	380		12/17/2025	02/06/2053	17,472
68389X-CT-0	Oracle Corp		2.B FE	23,061	25,000	23,247	23,068		7			4.700	5.841	MS	307		12/22/2025	09/27/2034	25,588
68389X-CU-7	Oracle Corp		2.B FE	14,408	18,000	14,612	14,410		2			5.375	6.994	MS	253		12/17/2025	09/27/2054	18,484
68389X-CV-5	Oracle Corp		2.B FE	9,132	10,000	8,008	9,138		6			5.500	6.082	MS	144	550	01/30/2025	09/27/2064	10,275
68389X-DB-8	Oracle Corp		2.B FE	18,119	20,000	17,698	18,120		2			6.000	6.736	FA	493		12/11/2025	08/03/2055	20,423
68389X-DK-8	Oracle Corp		2.B FE	59,626	60,000	58,213	59,628		2			4.800	4.908	MS	760		12/19/2025	09/26/2032	61,440
694308-HD-2	Pacific Gas & Electric Co		2.A FE	4,187	5,000	4,187	4,188		1			4.600	6.128	JD	10		12/15/2025	06/15/2043	5,115
694308-HH-3	Pacific Gas & Electric Co		2.A FE	4,157	5,000	4,237	4,168		10			4.750	6.304	FA	90	119	07/31/2025	02/15/2044	5,119
694308-HL-4	Pacific Gas & Electric Co		2.A FE	7,939	10,000	7,955	7,942		3			4.300	6.139	MS	127		12/12/2025	03/15/2045	10,215
694308-HJ-3	Pacific Gas & Electric Co		2.A FE	13,061	15,000	13,516	13,627		178			2.500	4.536	FA	156	250	09/11/2025	02/01/2031	15,188
694308-HI-1	Pacific Gas & Electric Co		2.A FE	9,336	13,000	9,867	9,411		75			3.300	6.204	FA	179	215	07/02/2025	08/01/2040	13,215
694308-HG-7	Pacific Gas & Electric Co		2.A FE	6,342	10,000	6,769	6,369		27			3.500	6.470	FA	146	175	07/21/2025	08/01/2050	10,175
694308-HM-0	Pacific Gas & Electric Co		2.A FE	4,518	5,000	4,983	4,678		60			4.550	6.213	JJ	114	228	03/14/2023	07/01/2030	5,114
694308-HN-8	Pacific Gas & Electric Co		2.A FE	9,437	10,000	8,477	9,408		(1)			4.950	5.338	JJ	248	248	07/10/2025	07/01/2050	10,248
694308-HT-5	Pacific Gas & Electric Co		2.A FE	30,217	35,000	32,611	31,757		488			3.250	5.193	JD	95	1,138	09/20/2022	06/01/2031	35,569
694308-KH-9	Pacific Gas & Electric Co		2.A FE	31,774	30,000	32,000	31,768		(6)			6.750	6.289	JJ	934		09/11/2025	01/15/2053	31,013

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
694308-KJ-5	Pacific Gas & Electric Co		2.A FE	40,669	40,000	42,504	40,633		(36)			6.150	5.865	JJ	1,134	923	07/30/2025	01/15/2033	41,230
694308-KL-0	Pacific Gas & Electric Co		2.A FE	20,991	20,000	20,932	20,906		(85)			6.100	4.448	JJ	563		09/11/2025	01/15/2029	20,610
694308-KP-1	Pacific Gas & Electric Co		2.A FE	46,158	43,000	47,934	46,022		(136)			6.950	5.832	MS	880	1,494	08/13/2025	03/15/2034	44,494
694308-KR-7	Pacific Gas & Electric Co		2.A FE	41,670	40,000	41,609	41,638		(32)			5.800	5.177	MN	296	1,160	10/23/2025	05/15/2034	41,160
694308-KT-3	Pacific Gas & Electric Co		2.A FE	18,299	20,000	19,242	18,311		11			5.900	6.556	AO	295	590	08/04/2025	10/01/2054	20,590
694308-KY-2	Pacific Gas & Electric Co		2.A FE	45,084	45,000	45,318	45,082		(3)			5.050	5.018	AO	562		10/01/2025	10/15/2032	46,136
694308-KZ-9	Pacific Gas & Electric Co		2.A FE	14,979	15,000	14,778	14,979					6.100	6.110	AO	226		09/30/2025	10/15/2055	15,458
695114-CD-8	PacifiCorp		2.A FE	5,091	5,000	5,077	5,099					5.750	5.531	AO	72		12/03/2025	04/01/2037	5,144
695114-CZ-9	PacifiCorp		2.A FE	13,347	15,000	13,194	13,349		2			5.350	6.183	JD	67		12/01/2025	12/01/2053	15,401
695114-DA-3	PacifiCorp		2.A FE	22,664	25,000	22,422	22,668		3			5.500	6.203	MN	176		12/11/2025	05/15/2054	25,688
709599-BN-3	Penske Truck Leasing 144A		2.B FE	4,986	5,000	5,017	4,996		3			4.400	4.461	JJ	110	220	06/02/2022	07/01/2027	5,110
709599-BU-7	Penske Truck Leasing 144A		2.B FE	19,774	20,000	20,097	19,967		81			5.750	6.182	MN	118	1,150	07/07/2023	05/24/2026	20,575
709599-BW-3	Penske Truck Leasing 144A		2.B FE	9,975	10,000	10,421	9,986		5			6.050	6.110	FA	252	605	07/27/2023	08/01/2028	10,303
718172-DA-4	Philip Morris Intl		1.F FE	24,756	25,000	25,864	24,842		34			5.125	5.298	FA	484	1,281	06/06/2023	02/15/2030	25,641
718172-DB-2	Philip Morris Intl		1.F FE	20,130	20,000	20,949	20,149		2			5.375	5.238	FA	406	806	09/11/2025	02/15/2033	20,538
718172-DE-6	Philip Morris Intl		1.F FE	9,814	10,000	10,625	9,848		15			5.625	5.874	MS	178	563	09/05/2023	09/07/2033	10,281
718172-DH-9	Philip Morris Intl		1.F FE	35,591	35,000	36,300	35,609		(6)			5.125	4.716	FA	688	769	09/16/2025	02/13/2031	35,897
718172-DM-8	Philip Morris Intl		1.F FE	39,753	40,000	40,391	39,845		79			4.375	4.598	MN	292	1,750	11/07/2024	11/01/2027	40,875
718172-DP-1	Philip Morris Intl		1.F FE	14,773	15,000	15,329	14,805		28			4.750	5.009	MN	119	713	11/04/2024	11/01/2031	15,356
723484-AM-3	Pinnacle West Capital		2.B FE	16,050	16,000	16,294	16,400		(10)			4.900	4.785	MN	100	392	05/27/2025	05/15/2028	16,392
723484-AN-1	Pinnacle West Capital		2.B FE	25,022	25,000	25,785	25,020		(3)			5.150	5.130	MN	165	644	05/13/2025	05/15/2030	25,644
72650R-BS-0	Plains All American Inc		2.B FE	25,115	25,000	25,346	25,114		(1)			5.600	5.539	JJ	439		12/03/2025	01/15/2036	25,700
74256L-ES-4	Principal Life Global Fund II 144A		1.E FE	69,591	70,000	68,579	69,926		83			1.500	1.622	MN	128	1,050	11/09/2021	11/17/2026	70,525
74350L-AD-6	Prologis US Logistics Fund 144A		1.G FE	14,954	15,000	14,903	14,954		1			4.250	4.318	JJ	108		10/27/2025	01/15/2031	15,319
74350L-AE-4	Prologis US Logistics Fund 144A		1.G FE	39,528	40,000	39,170	39,532		4			4.750	4.899	JJ	322		10/27/2025	01/15/2036	40,950
744533-BR-0	Pub Svc Oklahoma		2.A FE	40,286	40,000	40,522	40,280		(5)			5.200	5.100	AO	959	794	09/19/2025	01/15/2035	41,040
744573-AX-4	Public Svcs Enterprise Group		2.B FE	5,005	5,000	5,390	5,005					6.125	6.109	AO	65	306	11/06/2023	10/15/2033	5,153
744573-AZ-9	Public Svcs Enterprise Group		2.B FE	4,992	5,000	5,174	4,993		1			5.450	5.471	AO	68	273	03/25/2024	04/01/2034	5,136
744573-BA-3	Public Svcs Enterprise Group		2.B FE	29,965	30,000	30,701	29,970		5			4.900	4.927	MS	433	755	03/07/2025	03/15/2030	30,735
745310-AN-2	Puget Energy Inc		2.C FE	22,205	25,000	24,000	22,600		299			4.224	6.032	MS	311	1,056	05/15/2024	03/15/2032	25,528
745310-AO-5	Puget Energy Inc		2.C FE	65,226	65,000	66,840	65,224		(2)			5.725	5.673	MS	1,096	1,737	09/15/2025	03/15/2035	66,861
747525-AK-9	QUALCOMM Inc		1.F FE	9,258	10,000	9,176	9,276		18			4.800	5.408	MN	55	480	03/05/2025	05/20/2045	10,240
747525-BV-4	QUALCOMM Inc		1.F FE	19,881	20,000	20,457	19,890		9			4.750	4.851	MN	108	472	05/19/2025	05/20/2032	20,475
756109-CT-9	Realty Income Corp		1.G FE	24,593	25,000	25,480	24,616		23			5.125	5.337	AO	270	658	04/01/2025	04/15/2035	25,641
756109-CX-0	Realty Income Corp		1.G FE	54,379	55,000	54,492	54,394		15			4.500	4.685	FA	584		09/25/2025	02/01/2033	56,238
760759-BK-5	Republic Services Inc		1.G FE	24,949	25,000	25,931	24,953		4			5.200	5.227	MN	166	1,300	06/18/2024	10/15/2034	25,650
76209P-AE-3	RG&A Global Funding 144A		1.E FE	20,000	20,000	20,707	20,000					5.448	5.448	MN	112	1,090	05/22/2024	05/24/2029	20,545
76720A-AT-3	Rio Tinto Fin USA Ltd		1.F FE	14,907	15,000	15,507	14,916		9			5.000	5.106	MS	223	375	03/11/2025	03/14/2032	15,375
76720A-AW-6	Rio Tinto Fin USA Ltd		1.F FE	10,029	10,000	10,366	10,029					5.875	5.856	MS	175	294	03/11/2025	03/14/2065	10,294
79587J-2C-6	Sammons Finl Global 144A		1.E FE	29,961	30,000	30,446	29,965		4			4.950	4.980	JD	78	743	06/09/2025	06/12/2030	30,743
797440-CG-7	San Diego Gas & Elec		1.F FE	30,126	30,000	31,104	30,126					5.400	5.339	AO	342	887	09/19/2025	04/15/2035	30,810
842400-ES-8	Southern Calif Edison		2.A FE	10,584	10,000	10,514	10,514		(11)			6.000	5.105	JJ	277		10/21/2025	01/15/2034	10,300
842400-FW-8	Southern Calif Edison		2.A FE	3,963	5,000	3,852	3,974		11			3.900	5.802	MS	57	98	09/11/2025	03/15/2043	5,098
842400-FZ-1	Southern Calif Edison		2.A FE	5,807	7,000	5,971	5,841		34			4.650	6.202	AO	81	326	01/16/2025	10/01/2043	7,163
842400-GK-3	Southern Calif Edison		2.A FE	28,565	38,000	28,929	28,636		72			4.125	6.181	MS	523	309	09/30/2025	03/01/2048	38,784

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
842400-GT-4	Southern Calif Edison		1.G FE	14,425	15,000	10,531	14,380		.9			3.650	3.873	FA	228	548	10/15/2024	02/01/2050	15,274
842400-GU-1	Southern Calif Edison		1.G FE	15,022	15,000	13,620	15,010		(2)			2.250	2.233	JD	28	338	03/05/2020	06/01/2030	15,169
842400-HM-8	Southern Calif Edison		1.G FE	24,991	25,000	22,273	24,994		.1			2.750	2.754	FA	286	688	01/10/2022	02/01/2032	25,344
842400-HR-7	Southern Calif Edison		1.G FE	18,335	20,000	18,035	18,344		.8			5.450	6.084	JD	91	545	10/08/2025	06/01/2052	20,545
842400-HV-8	Southern Calif Edison		1.G FE	18,633	20,000	18,632	18,641		.7			5.700	6.220	MS	380	143	10/01/2025	03/01/2053	20,570
842400-HX-4	Southern Calif Edison		1.G FE	9,754	10,000	9,610	9,756		.2			5.875	6.058	JD	49	294	10/02/2025	12/01/2053	10,294
842400-HZ-9	Southern Calif Edison		1.G FE	28,914	30,000	30,179	29,054		.86			5.200	5.677	JD	130	1,560	05/02/2024	06/01/2034	30,780
842400-JG-9	Southern Calif Edison		1.G FE	14,918	15,000	15,235	14,926		.8			5.450	5.519	MS	273	527	01/08/2025	03/01/2035	15,409
842400-JH-7	Southern Calif Edison		1.G FE	14,181	15,000	14,502	14,186		.5			5.900	6.309	MS	295	570	08/05/2025	03/01/2055	15,443
842400-JK-0	Southern Calif Edison		1.G FE	4,758	5,000	5,042	4,760		.2			6.200	6.570	MS	91	153	07/21/2025	09/15/2055	5,155
842434-CY-6	Southern Calif Gas Co		1.D FE	10,125	10,000	9,974	10,121		(2)			5.750	5.662	JD	48	575	06/05/2023	06/01/2053	10,288
842434-DD-1	Southern Calif Gas Co		1.D FE	44,360	45,000	46,320	44,369		.8			6.000	6.103	JD	120	1,568	05/13/2025	06/15/2055	46,350
842587-DD-7	Southern Co		2.A FE	44,932	45,000	45,825	44,966		.13			4.850	4.883	JD	97	2,183	05/15/2023	06/15/2028	46,091
8426EP-AK-4	Southern Co Gas Cap Corp		2.A FE	35,367	35,000	35,335	35,357		(9)			5.100	4.960	MS	560		09/11/2025	09/15/2035	35,893
843646-AY-6	Southern Power Co		2.A FE	9,975	10,000	9,911	9,975		.1			4.900	4.932	AO	139		09/16/2025	10/01/2035	10,245
845437-BU-5	Southwestern Elec Power		2.A FE	24,773	25,000	25,724	24,791		.16			5.300	5.441	AO	331	928	05/09/2025	04/01/2033	25,663
857477-BS-1	State Street Corp		1.F FE	65,000	65,000	63,825	65,000					2.203	2.203	FA	573	1,432	02/02/2022	02/07/2028	65,716
87165B-AW-3	Synchrony Finl Inc		2.C FE	46,086	45,000	46,172	46,021		(65)			5.450	4.843	MS	783		09/15/2025	03/06/2031	46,226
87165B-AY-9	Synchrony Finl Inc		2.C FE	20,371	20,000	20,572	20,365		(6)			6.000	5.766	JJ	507		10/14/2025	07/29/2036	20,600
87264A-CB-9	T-Mobile USA Inc		2.A FE	54,350	60,000	54,860	54,745		395			2.550	4.481	FA	578	255	09/15/2025	02/15/2031	60,765
87264A-CS-2	T-Mobile USA Inc		2.A FE	9,993	10,000	9,477	9,997		.1			2.400	2.409	MS	71	240	12/01/2021	03/15/2029	10,120
87264A-DA-0	T-Mobile USA Inc		2.A FE	24,947	25,000	25,460	24,972		10			4.800	4.848	JJ	553	1,200	05/08/2023	07/15/2028	25,600
87264A-DC-6	T-Mobile USA Inc		2.A FE	9,986	10,000	10,611	9,987		.1			5.750	5.770	JJ	265	575	09/11/2023	01/15/2034	10,288
87264A-DM-4	T-Mobile USA Inc		2.A FE	19,971	20,000	19,686	19,972		.2			4.700	4.719	JJ	433	755	09/23/2024	01/15/2035	20,470
87264A-DS-1	T-Mobile USA Inc		2.A FE	14,982	15,000	15,456	14,983		.1			5.125	5.146	MN	98	487	03/24/2025	05/15/2032	15,384
876030-AK-3	Tapestry Inc		2.B FE	19,972	20,000	20,549	19,977		.6			5.100	5.130	MS	312	765	04/07/2025	03/11/2030	20,510
876030-AL-1	Tapestry Inc		2.B FE	9,734	10,000	10,243	9,754		.20			5.500	5.849	MS	168	413	04/04/2025	03/11/2035	10,275
87612B-BU-5	Targa Resources Ptrs LP		2.B FE	30,988	35,000	33,443	31,884		393			4.000	5.764	JJ	646	1,100	03/17/2025	01/15/2032	35,700
87612G-AF-8	Targa Resources Corp		2.B FE	10,362	10,000	10,931	10,342		(21)			6.500	5.957	MS	164	325	05/08/2025	03/30/2034	10,325
87612G-AM-3	Targa Resources Corp		2.B FE	39,579	40,000	41,017	39,604		25			5.550	5.682	FA	839	907	09/15/2025	08/15/2035	41,110
87612G-AQ-4	Targa Resources Corp		2.B FE	15,318	15,000	15,440	15,311		(7)			5.650	5.375	FA	320	45	09/15/2025	02/15/2036	15,424
87612G-AS-0	Targa Resources Corp		2.B FE	34,972	35,000	35,130	34,972					5.400	5.411	JJ	257		11/06/2025	07/30/2036	35,945
883556-DD-1	Thermo Fisher Scientific Inc		1.G FE	80,186	80,000	80,360	80,181		(5)			4.473	4.433	AO	835		10/21/2025	10/07/2032	81,789
893045-AF-1	Trans Allegheny Co 144A		1.F FE	9,990	10,000	10,284	9,990					5.000	5.022	JJ	231	124	04/14/2025	01/15/2031	10,250
89417E-AT-6	The Travelers Cos Inc		1.F FE	30,660	30,000	30,524	30,645		(15)			5.050	4.761	JJ	661		09/16/2025	07/24/2035	30,758
90353T-AU-4	Uber Tech Inc		2.A FE	59,633	60,000	59,686	59,641		.8			4.800	4.878	MS	880		10/07/2025	09/15/2035	61,440
91159H-JC-5	US Bancorp		1.G FE	70,000	70,000	68,761	70,000					2.215	2.215	JJ	663	1,551	01/20/2022	01/27/2028	70,775
91324P-DT-6	United Health Group Inc		1.F FE	14,985	15,000	12,525	14,989		.1			3.500	3.506	FA	198	525	07/26/2019	08/15/2039	15,263
91324P-DY-5	United Health Group Inc		1.F FE	10,660	15,000	11,252	10,827		167			2.750	5.592	MN	53	413	02/07/2025	05/15/2040	15,206
91324P-EK-4	United Health Group Inc		1.F FE	5,200	5,000	4,329	5,187		(4)			4.750	4.504	MN	30	238	06/08/2022	05/15/2052	5,119
91324P-EL-2	United Health Group Inc		1.F FE	4,951	5,000	4,345	4,953					4.950	5.007	MN	32	248	05/17/2022	05/15/2062	5,124
91324P-EQ-1	United Health Group Inc		1.F FE	5,109	5,000	5,213	5,096		(13)			5.300	4.764	FA	100	133	05/20/2025	02/15/2030	5,133
91324P-ES-7	United Health Group Inc		1.F FE	4,962	5,000	5,058	4,963		.1			5.875	5.930	FA	111	294	10/25/2022	02/15/2053	5,147
91324P-ET-5	United Health Group Inc		1.F FE	4,941	5,000	5,128	4,942					6.050	6.130	FA	114	303	10/25/2022	02/15/2063	5,151
91324P-FC-1	United Health Group Inc		1.F FE	34,553	35,000	33,132	34,565		.6			5.375	5.461	AO	397	1,881	05/02/2024	04/15/2054	35,941

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
91324P-FM-9	United Health Group Inc		1.F FE	14,910	15,000	14,709	14,910		1			5.750	5.789	JJ	398	839	07/23/2024	07/15/2064	15,431
91324P-FQ-0	United Health Group Inc 144A		1.F FE	14,981	15,000	15,566	14,981		1			5.300	5.317	JD	35	386	06/17/2025	06/15/2035	15,398
91836L-AA-0	VSP Optical Group Inc 144A		2.B FE	4,989	5,000	5,044	4,989					5.450	5.479	JD	28		11/19/2025	12/01/2035	5,136
92338C-AB-9	Veralto Corp		2.B FE	10,109	10,000	10,085	10,041		(62)			5.500	4.831	MS	157	550	11/26/2024	09/18/2026	10,275
92343V-HJ-6	Verizon Comm Inc		2.A FE	14,941	15,000	14,863	14,941					5.875	5.903	MM	91		11/10/2025	11/30/2055	15,441
92553P-AP-7	Viacom Inc		2.C FE	37,002	50,000	34,885	37,210		119			4.375	6.943	MS	644	438	12/10/2025	03/15/2043	51,094
92553P-AU-6	Viacom Inc		2.C FE	8,985	10,000	8,256	9,008		18			5.850	6.824	MS	195	293	10/15/2025	09/01/2043	10,293
92553P-AW-2	Viacom Inc		2.C FE	23,555	20,000	15,143	22,989		(113)			5.250	4.060	AO	263	1,050	07/09/2020	04/01/2044	20,525
92556H-AB-3	Paramount Global		2.C FE	9,851	10,000	9,623	9,856		5			4.950	5.278	JJ	228		10/24/2025	01/15/2031	10,248
92556H-AC-1	Paramount Global		2.C FE	7,354	10,000	7,008	7,357		2			4.950	7.282	MN	58		12/10/2025	05/19/2050	10,248
92556V-AF-3	Viatis Inc		2.C FE	9,960	15,000	10,033	9,665		5			4.000	6.846	JD	15	300	12/16/2025	06/22/2050	15,300
927804-GD-0	Virginia Elec & Pwr Co		1.G FE	5,550	10,000	5,767	5,975		77			2.450	5.728	JD	11	245	05/02/2024	12/15/2050	10,123
927804-GK-4	Virginia Elec & Pwr Co		1.G FE	39,837	40,000	41,025	39,874		14			5.000	5.053	AO	500	2,000	06/06/2023	04/01/2033	41,000
927804-GP-3	Virginia Elec & Pwr Co		1.G FE	34,752	35,000	35,504	34,792		20			5.000	5.091	JJ	807	1,750	01/02/2024	01/15/2034	35,875
927804-GQ-1	Virginia Elec & Pwr Co		1.G FE	4,944	5,000	4,707	4,946		1			5.350	5.425	JJ	123	268	01/04/2024	01/15/2054	5,134
927804-GR-9	Virginia Elec & Pwr Co		1.G FE	9,977	10,000	10,147	9,980		2			5.050	5.079	FA	191	509	08/06/2024	08/15/2034	10,253
927804-GT-5	Virginia Elec & Pwr Co		1.G FE	14,954	15,000	15,290	14,958		3			5.150	5.189	MS	227	408	03/03/2025	03/15/2035	15,386
927804-GU-2	Virginia Elec & Pwr Co		1.G FE	9,838	10,000	9,826	9,840		2			5.650	5.764	MS	266	298	03/12/2025	03/15/2055	10,283
927804-GV-0	Virginia Elec & Pwr Co		1.G FE	40,027	40,000	39,894	40,027					4.900	4.891	MS	604		09/19/2025	09/15/2035	40,980
95000U-2F-9	Wells Fargo & Co		1.E FE	26,901	25,000	24,901	25,176		(380)			3.196	1.645	JD	31	799	04/27/2021	06/17/2027	25,400
95000U-2U-6	Wells Fargo & Co		2.A FE	12,828	15,000	14,019	13,284		193			3.350	5.290	MS	166	503	07/18/2023	03/02/2033	15,251
95000U-3H-4	Wells Fargo & Co		1.E FE	45,437	45,000	49,889	45,377		(38)			6.491	6.349	AO	552	2,921	05/02/2024	10/23/2034	46,460
95000U-3P-6	Wells Fargo & Co		1.E FE	15,000	15,000	15,543	15,000					5.244	5.244	JJ	343	393	01/16/2025	01/24/2031	15,393
95000U-3W-1	Wells Fargo & Co		1.E FE	20,000	20,000	20,662	20,000					5.150	5.150	AO	195	515	04/15/2025	04/23/2031	20,515
960386-AR-1	Westinghouse Air Brake Corp		2.B FE	31,109	30,000	31,580	31,072		(37)			5.611	5.060	MS	514	842	09/02/2025	03/11/2034	30,842
960386-AS-9	Westinghouse Air Brake Corp		2.B FE	25,084	25,000	25,569	25,075		(9)			4.900	4.823	MN	109	613	06/03/2025	05/29/2030	25,613
96337R-AB-8	Whistler Pipeline LLC 144A		2.C FE	10,118	10,000	10,387	10,100		(14)			5.700	5.490	MS	144	657	08/22/2024	09/30/2031	10,285
96337R-AC-6	Whistler Pipeline LLC 144A		2.C FE	10,270	10,000	10,361	10,243		(21)			5.950	5.587	MS	150	686	08/21/2024	09/30/2034	10,298
976826-BS-5	Wisconsin Power & Light		2.A FE	14,972	15,000	15,485	14,976		2			5.375	5.399	MS	204	806	03/04/2024	03/30/2034	15,403
98388M-AD-9	Xcel Energy Inc		2.A FE	9,996	10,000	9,960	9,998					4.600	4.604	JD	38	460	05/03/2022	06/01/2032	10,230
98389B-AW-0	Xcel Energy Inc		2.B FE	29,784	30,000	28,189	29,909		22			2.600	2.682	JD	65	780	11/04/2019	12/01/2029	30,390
98389B-BE-9	Xcel Energy Inc		2.A FE	29,940	30,000	31,119	29,946		5			5.600	5.625	AO	355	952	05/12/2025	04/15/2035	30,840
013716-AU-9	Alcan Aluminum Ltd		1.F FE	26,935	25,000	27,399	26,935		(164)			6.125	5.108	JD	68	1,531	03/06/2024	12/15/2033	25,766
06368F-AJ-8	Bank of Montreal		1.F FE	64,864	65,000	64,069	64,966		28			2.650	2.695	MS	541	1,723	03/03/2022	03/08/2027	65,861
06418B-AE-8	Bank of Nova Scotia		1.F FE	65,000	65,000	64,306	65,000					2.951	2.951	MS	586	1,918	03/07/2022	03/11/2027	65,959
11271L-AC-6	Brookfield Finance Inc		1.G	48,210	45,000	44,861	46,070		(568)			3.900	2.553	JJ	761	1,755	02/02/2022	01/25/2028	45,878
286181-AR-3	Element Fleet Mgmt Corp 144A		2.A FE	45,065	45,000	45,166	45,063		(1)			4.641	4.608	MN	215		11/20/2025	11/24/2030	46,044
78016E-YV-3	Royal Bank of Canada		1.E FE	69,954	70,000	68,735	69,990		9			2.050	2.064	JJ	638	1,435	01/12/2022	01/21/2027	70,718
78017D-AC-2	Royal Bank of Canada		1.E FE	40,000	40,000	41,222	40,000					5.153	5.153	FA	842	1,088	01/21/2025	02/04/2031	41,031
89114T-ZT-2	Toronto Dominion Bank		1.F FE	64,871	65,000	64,172	64,968		26			2.800	2.843	MS	561	1,820	03/07/2022	03/10/2027	65,910
00973R-AN-3	Aker BP ASA 144A		2.B FE	142,154	150,000	147,010	142,654		501			5.125	5.848	AO	1,922	7,688	03/18/2025	10/01/2034	153,844
055451-BA-5	BHP Finance USA Ltd		1.F FE	14,674	15,000	15,327	14,674		31			4.900	5.209	FA	251	735	05/02/2024	02/28/2033	15,388
055451-BE-7	BHP Finance USA Ltd		1.F FE	10,083	10,000	10,406	10,070		(7)			5.250	5.137	MS	165	525	03/04/2024	09/08/2033	10,263
055451-BK-3	BHP Finance USA Ltd		1.F FE	10,044	10,000	10,381	10,041		(3)			5.125	5.045	FA	185	256	05/09/2025	02/21/2032	10,256
056121-AA-4	BPCE SA 144A		2.A FE	254,585	250,000	257,003	254,260		(325)			5.389	5.025	MN	1,235	6,736	07/02/2025	05/28/2031	256,736

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
29446M-AG-7	Equinor ASA		1.D FE	24,768	25,000	21,198	24,818		10			3.625	3.691	AO	214	906	04/01/2020	04/06/2040	25,453
78081B-AU-7	Royalty Pharma PLC		2.C FE	93,855	95,000	95,675	93,881		26			5.200	5.355	MS	1,441		09/19/2025	09/25/2035	97,470
89157X-AC-5	TotalEnergies Capital SA		1.E FE	40,222	40,000	38,775	40,219		(2)			5.638	5.603	AO	539	2,255	10/24/2024	04/05/2064	41,128
89157X-AF-8	TotalEnergies Capital SA		1.E FE	10,000	10,000	9,392	10,000					5.425	5.425	MS	167	543	09/03/2024	09/10/2064	10,271
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)			10,890,401	11,116,000	10,861,261	10,896,345		8,862			XXX	XXX	XXX	134,282	287,014	XXX	XXX	11,375,329
0489999999	Total - issuer credit obligations (unaffiliated)			23,535,471	24,806,000	23,621,431	23,772,841	22,745	112,630			XXX	XXX	XXX	237,564	640,410	XXX	XXX	25,271,932
0499999999	Total - issuer credit obligations (affiliated)											XXX	XXX	XXX			XXX	XXX	
0509999999	Total - issuer credit obligations			23,535,471	24,806,000	23,621,431	23,772,841	22,745	112,630			XXX	XXX	XXX	237,564	640,410	XXX	XXX	25,271,932

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	12,700,431	44,920	163,101	432,402	1,218,780	1,698,291	1,680,336
1B	1,851,039	2,784,402	1,199,138				
1C							
1D							
1E							
1F							

E10.10

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
36179T-SF-3	GNMA Pool #MA5018		1.A	74,623	75,765	69,027	74,763		18			3.000	3.205	MON	189	2,273	04/02/2018	02/20/2048	2,109	
36179T-SG-1	GNMA Pool #MA5019		1.A	59,698	59,057	54,852	59,596		(15)			3.500	3.350	MON	172	2,067	04/02/2018	02/20/2048	2,022	
36179T-UA-1	GNMA Pool #MA5077		1.A	57,020	56,408	52,401	56,927		(14)			3.500	3.344	MON	165	1,974	04/02/2018	03/20/2048	2,019	
36179T-UB-9	GNMA Pool #MA5078		1.A	33,511	32,543	31,326	33,375		(24)			4.000	3.585	MON	108	1,302	04/02/2018	03/20/2048	1,670	
36179T-UC-7	GNMA Pool #MA5079		1.A	9,119	8,740	8,702	9,072		(4)			4.500	3.834	MON	33	393	04/02/2018	03/20/2048	506	
36179T-XI-0	GNMA Pool #MA5193		1.A	23,310	22,293	22,100	23,187		(20)			4.500	3.831	MON	84	1,003	05/29/2018	05/20/2048	1,519	
36179V-7E-4	GNMA Pool #MA7193		1.A	159,891	154,706	133,866	159,419		(98)			2.500	2.078	MON	322	3,868	03/16/2021	02/20/2051	1,184	
36179V-N3-0	GNMA Pool #MA6710		1.A	72,965	68,978	62,317	72,593		(60)			3.000	2.214	MON	172	2,069	06/22/2020	06/20/2050	1,053	
36179V-QT-0	GNMA Pool #MA6766		1.A	78,547	74,251	67,052	78,132		(77)			3.000	2.240	MON	186	2,228	06/22/2020	07/20/2050	1,054	
36179V-ZO-6	GNMA Pool #MA7051		1.A	240,674	295,079	244,856	242,780		935			2.000	4.750	MON	492	5,902	12/11/2023	12/20/2050	1,399	
36179W-2W-7	GNMA Pool #MA7989		1.A	105,871	112,807	103,726	106,136		73			3.500	4.491	MON	329	3,948	02/13/2023	04/20/2052	666	
36179W-BY-3	GNMA Pool #MA7255		1.A	199,848	193,368	167,260	199,258		(130)			2.500	2.081	MON	403	4,834	03/16/2021	03/20/2051	1,383	
36179W-XL-7	GNMA Pool #MA7883		1.A	111,382	118,511	108,892	111,655		77			3.500	4.479	MON	346	4,148	02/13/2023	02/20/2052	714	
36179W-ZB-7	GNMA Pool #MA7938		1.A	146,375	156,056	143,992	146,749		110			3.500	4.499	MON	455	5,462	02/13/2023	03/20/2052	926	
36179X-DB-9	GNMA Pool #MA8198		1.A	150,426	165,077	149,009	150,922		130			3.000	4.588	MON	413	4,952	02/13/2023	08/20/2052	959	
36179X-NC-6	GNMA Pool #MA8487		1.A	128,569	137,323	126,121	128,905		81			3.500	4.481	MON	401	4,806	02/13/2023	12/20/2052	768	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				1,651,830	1,730,960	1,545,500	1,653,468		982			XXX	XXX	XXX	4,269	51,229	XXX	XXX	19,951	XXX
3128MJ-2Z-2	Fed Home Loan Mtg Corp Gold Pool #G08791		1.A	56,227	57,625	52,183	56,416		14			3.000	3.329	MON	144	1,729	04/02/2018	12/01/2047	1,477	
3128MJ-3H-1	Fed Home Loan Mtg Corp Gold Pool #G08799		1.A	52,609	53,917	48,735	52,808		48			3.000	3.291	MON	135	1,618	04/02/2018	02/01/2048	1,474	
3128MJ-3N-8	Fed Home Loan Mtg Corp Gold Pool #G08804		1.A	49,774	49,636	46,745	49,746		(4)			3.500	3.469	MON	145	1,737	04/02/2018	03/01/2048	1,789	
3128MJ-3P-3	Fed Home Loan Mtg Corp Gold Pool #G08805		1.A	44,191	43,031	41,689	44,025		(30)			4.000	3.640	MON	143	1,721	04/02/2018	03/01/2048	1,664	
3128MJ-3T-5	Fed Home Loan Mtg Corp Gold Pool #G08809		1.A	37,222	36,245	35,112	37,080		(26)			4.000	3.648	MON	121	1,450	04/02/2018	04/01/2048	1,667	
3128MJ-3U-2	Fed Home Loan Mtg Corp Gold Pool #G08810		1.A	10,220	9,746	9,703	10,156		(14)			4.500	3.837	MON	37	439	04/03/2018	04/01/2048	506	
3128MJ-3X-6	Fed Home Loan Mtg Corp Gold Pool #G08813		1.A	49,212	49,076	46,190	49,184		(3)			3.500	3.469	MON	143	1,718	04/02/2018	05/01/2048	1,793	
3128MJ-4C-1	Fed Home Loan Mtg Corp Gold Pool #G08818		1.A	35,069	33,468	33,320	34,874		(38)			4.500	3.820	MON	126	1,506	05/29/2018	06/01/2048	2,020	
3132A9-T6-4	Fed Home Loan Mtg Corp Super Pool #ZS8673		1.A	68,204	64,782	63,289	66,972		(225)			3.000	1.698	MON	162	1,944	06/22/2020	10/01/2032	2,555	
3132AE-KR-6	Fed Home Loan Mtg Corp Super Pool #ZT2104		1.A	93,907	89,595	86,347	92,440		(296)			2.500	1.493	MON	187	2,240	06/22/2020	12/01/2033	2,850	
3132DQ-3V-6	Fed Home Loan Mtg Corp Super Pool #SD3512		1.A	243,771	242,804	249,972	243,722		(15)			6.000	5.915	MON	1,214	14,568	08/30/2023	08/01/2053	1,877	
3132DQ-3W-4	Fed Home Loan Mtg Corp Super Pool #SD3513		1.A	163,671	163,022	168,864	163,642		(6)			6.000	5.834	MON	815	9,781	08/30/2023	08/01/2053	1,414	
3132DQ-ZI-9	Fed Home Loan Mtg Corp Super Pool #SD3457		1.A	187,220	203,915	195,226	187,610		190			4.000	5.427	MON	680	8,157	05/03/2024	10/01/2052	1,210	
3132DV-3M-5	Fed Home Loan Mtg Corp Super Pool #SD8004		1.A	50,968	50,912	45,413	50,905		(7)			3.000	2.871	MON	126	1,515	07/02/2019	07/01/2049	1,792	
3132DV-5Q-4	Fed Home Loan Mtg Corp Super Pool #SD8055		1.A	111,576	109,029	93,442	111,248		(62)			2.500	2.229	MON	227	2,726	03/03/2020	03/01/2050	1,679	
3132DW-JL-8	Fed Home Loan Mtg Corp Super Pool #SD8367		1.A	283,960	288,605	293,345	284,032		33			5.500	5.803	MON	1,323	15,873	05/03/2024	10/01/2053	1,992	
3132DW-L3-5	Fed Home Loan Mtg Corp Super Pool #SD8446		1.A	466,573	462,240	469,089	466,558		(15)			5.500	5.304	MON	2,119	6,356	09/29/2025	07/01/2054	2,856	
3133A6-GU-9	Fed Natl Mtg Assn Pool #QB0211		1.A	65,714	63,186	53,889	65,410		(59)			2.500	2.058	MON	132	1,580	06/22/2020	06/01/2050	543	
3133KP-YY-8	Fed Home Loan Mtg Corp Pool #RA7927		1.A	217,525	231,217	227,990	217,838		152			4.500	5.526	MON	867	10,405	05/03/2024	09/01/2052	1,418	
3136A6-AN-4	FNR 2012-75 KC		1.A	3,331	3,289	3,196	3,323		(1)			3.500	3.264	MON	10	115	04/16/2018	05/25/2042	1,101	
3136AR-QA-9	FNR 2016-25 LA GA		1.A	5,370	5,540	5,223	5,405		5			2.500	2.990	MON	12	138	04/11/2018	03/25/2046	165	
3136AV-ZX-0	FNA 2017-MS A2		1.A	35,100	40,000	35,371	36,065		269			3.000	4.318	MON	100	1,200	01/09/2023	03/25/2047	260	
3136B5-PK-5	FNR 2019 38 PC		1.A	11,180	11,063	10,154	11,150		(3)			3.000	2.844	MON	28	332	07/01/2019	08/25/2049	303	
3136B8-NW-5	FNR 2020-1AC		1.A	32,128	30,662	29,528	32,031		(12)			3.500	2.833	MON	89	1,073	01/16/2020	08/25/2058	410	
3136BP-RL-7	FNR 2022 90 AY		1.A	91,013	90,000	90,143	90,696		(116)			4.500	4.366	MON	338	4,050	01/12/2023	12/25/2041	767	
31374C-SS-6	Fed Natl Mtg Assn Pool #310229		1.A	49,558	54,220	51,725	49,790		84			3.500	5.035	MON	158	1,898	03/18/2024	08/01/2043	388	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
31377F-GL-3	FHR 5055 DG		1.A	40,025	48,168	39,622	40,578		169			1.500	4.076	MON	60	723	04/05/2023	12/25/2050	304	
31377F-K7-5	FHR 4961 JB		1.A	18,204	17,569	16,262	18,039		(21)			2.500	2.026	MON	37	439	03/03/2020	12/15/2042	269	
31377H-FG-0	FHR 5170 DP		1.A	41,279	44,656	39,763	41,764		21			2.000	2.978	MON	74	893	08/02/2022	07/25/2050	333	
3140L2-2Y-8	Fed Natl Mtg Assn Pool #BR4390		1.A	268,021	280,697	228,657	268,908		255			2.000	2.572	MON	468	5,614	02/16/2022	03/01/2051	1,450	
3140L8-ZQ-6	Fed Natl Mtg Assn Pool #BR9750		1.A	285,080	298,806	242,126	286,161		239			2.000	2.519	MON	498	5,976	02/16/2022	04/01/2051	1,445	
3140MM-Y2-8	Fed Natl Mtg Assn Pool #BV7928		1.A	399,809	422,659	414,891	400,476		262			4.500	5.361	MON	1,585	19,020	12/11/2023	08/01/2052	2,590	
3140W0-J9-7	Fed Natl Mtg Assn Pool #FNO287		1.A	325,764	320,358	329,269	325,686		(78)			6.000	5.877	MON	1,602	9,611	06/26/2025	12/01/2054	2,262	
3140XF-LA-7	Fed Natl Mtg Assn Pool #FS0320		1.A	266,730	279,299	228,168	267,559		123			2.000	2.581	MON	466	5,586	02/16/2022	09/01/2051	1,432	
3140XG-GQ-6	Fed Natl Mtg Assn Pool #FS1106		1.A	233,684	245,176	211,612	234,512		250			2.500	3.039	MON	511	6,129	04/04/2022	11/01/2051	1,288	
3140XG-GR-4	Fed Natl Mtg Assn Pool #FS1107		1.A	216,532	226,438	195,946	217,156		183			2.500	3.064	MON	472	5,661	04/04/2022	12/01/2051	1,278	
3140XH-3J-4	Fed Natl Mtg Assn Pool #FS2600		1.A	183,453	213,278	191,266	184,452		406			3.000	5.113	MON	533	6,398	12/11/2023	05/01/2052	1,090	
3140XM-HN-9	Fed Natl Mtg Assn Pool #FS5636		1.A	500,410	635,631	517,876	505,551		2,167			2.000	4.899	MON	1,059	12,713	12/11/2023	04/01/2052	2,795	
3140XN-RG-1	Fed Natl Mtg Assn Pool #FS6786		1.A	232,398	233,685	237,721	232,402		3			5.500	5.600	MON	1,071	12,853	10/23/2024	02/01/2054	1,575	
3140XQ-RW-9	Fed Natl Mtg Assn Pool #FS8600		1.A	46,570	45,868	47,472	46,559		(7)			6.000	5.694	MON	229	2,752	10/23/2024	07/01/2054	316	
31418C-4W-1	Fed Natl Mtg Assn Pool #MA3356		1.A	12,861	12,592	12,148	12,827		(4)			4.000	3.682	MON	42	504	01/04/2019	12/01/2048	763	
31418C-5Z-3	Fed Natl Mtg Assn Pool #MA3563		1.A	13,220	12,944	12,483	13,184		(7)			4.000	3.696	MON	43	518	01/04/2019	01/01/2049	903	
31418C-U7-7	Fed Natl Mtg Assn Pool #MA3305		1.A	55,656	55,741	52,432	55,649		(1)			3.500	3.515	MON	163	1,951	04/18/2018	03/01/2048	1,799	
31418C-V3-5	Fed Natl Mtg Assn Pool #MA3333		1.A	31,852	31,021	30,018	31,730		(17)			4.000	3.630	MON	103	1,241	04/02/2018	04/01/2048	1,428	
31418C-WU-4	Fed Natl Mtg Assn Pool #MA3358		1.A	28,616	27,278	27,120	28,441		(23)			4.500	3.780	MON	102	1,227	04/03/2018	05/01/2048	1,518	
31418D-C5-9	Fed Natl Mtg Assn Pool #MA3691		1.A	27,237	26,997	24,288	27,206		(4)			3.000	2.866	MON	67	810	06/28/2019	07/01/2049	948	
31418D-C6-7	Fed Natl Mtg Assn Pool #MA3692		1.A	29,483	26,984	29,405	29,405		(9)			3.500	3.166	MON	84	1,008	06/28/2019	07/01/2049	1,342	
31418D-CX-8	Fed Natl Mtg Assn Pool #MA3685		1.A	6,292	6,350	5,715	6,297		1			3.000	3.115	MON	16	190	05/21/2019	06/01/2049	247	
31418D-NG-3	Fed Natl Mtg Assn Pool #MA3990		1.A	110,712	108,185	92,530	110,387		(49)			2.500	2.229	MON	225	2,705	03/03/2020	03/01/2050	1,679	
31418D-PD-8	Fed Natl Mtg Assn Pool #MA4019		1.A	191,992	184,885	158,425	191,121		(156)			2.500	2.065	MON	385	4,622	05/08/2020	05/01/2050	2,074	
31418D-Q8-8	Fed Natl Mtg Assn Pool #MA4078		1.A	58,246	56,031	48,037	57,987		(47)			2.500	2.052	MON	117	1,401	06/22/2020	07/01/2050	542	
31418D-QH-8	Fed Natl Mtg Assn Pool #MA4055		1.A	212,605	204,735	175,530	211,652		(162)			2.500	2.062	MON	427	5,118	05/08/2020	06/01/2050	2,071	
31418D-WW-8	Fed Natl Mtg Assn Pool #MA4260		1.A	187,799	182,982	166,221	186,390		(279)			1.500	1.056	MON	229	2,745	02/02/2021	02/01/2036	2,160	
31418E-HK-9	Fed Natl Mtg Assn Pool #MA4733		1.A	398,613	421,603	413,767	399,279		266			4.500	5.369	MON	1,581	18,972	12/11/2023	09/01/2052	2,586	
35563P-LK-3	Freddie Mac-SCRT		1.A	11,961	11,229	10,780	11,629		(53)			3.500	2.272	MON	33	393	08/06/2019	10/25/2058	125	
35563P-NP-0	Freddie Mac-SCRT		1.A	15,333	14,755	13,704	15,047		(47)			2.500	1.710	MON	31	369	03/05/2020	08/25/2059	414	
35564K-2G-3	Freddie Mac-STACR 144A		1.D	104,375	100,000	103,084	103,761		(614)			7.224	5.556	MON	140	3,257	08/06/2025	06/25/2043	2,724	
35564K-B3-2	Freddie Mac-STACR 144A		1.A	21,313	20,000	20,894	21,104		(192)			7.874	6.626	MON	31	1,688	11/26/2024	07/25/2042	382	
35564K-E4-7	Freddie Mac-STACR 144A		1.A	47,419	45,000	46,800	47,113		(236)			7.424	6.673	MON	65	3,584	11/26/2024	08/25/2042	650	
35564K-L4-9	Freddie Mac-STACR 144A		1.A	76,809	70,000	74,572	75,126		(1,505)			8.874	6.282	MON	121	6,619	01/08/2025	03/25/2052	1,560	
35564K-WT-2	Freddie Mac-STACR 144A		1.A	31,463	30,000	30,956	30,985		(295)			7.224	6.110	MON	42	2,335	04/30/2024	05/25/2042	668	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				7,247,105	7,499,851	6,973,041	7,249,252		400			XXX	XXX	XXX	22,290	251,501	XXX	XXX	79,979	XXX
03464B-AA-6	Angel Oak Mtg Trust 144A		1.A	54,758	54,759	51,982	54,708		(12)			2.881	2.842	MON	131	1,578	02/08/2022	12/25/2066	1,031	
03464E-AA-0	Angel Oak Mtg Trust 144A		1.A	19,323	19,323	16,458	19,316		(2)			1.035	1.017	MON	17	200	08/17/2021	01/20/2065	543	
03464T-AA-7	Angel Oak Mtg Trust 144A		1.A	83,110	87,026	85,422	83,289		165			4.000	4.654	MON	290	3,481	12/13/2024	01/25/2067	536	
034651-AA-7	Angel Oak Mtg Trust 144A		1.A FE	6,472	6,472	6,255	6,470		(1)			0.990	0.972	MON	5	64	12/18/2020	04/25/2053	666	
03465D-AA-1	Angel Oak Mtg Trust 144A		1.A	14,744	14,744	12,855	14,739		(1)			0.985	0.968	MON	12	145	05/12/2021	04/25/2066	536	
03465E-AA-9	Angel Oak Mtg Trust 144A		1.A	37,108	39,851	34,654	37,804		502			1.068	4.766	MON	35	426	07/26/2024	05/25/2066	1,006	
03465H-AA-2	Angel Oak Mtg Trust 144A		1.A	32,526	32,526	28,391	32,514		(3)			0.951	0.933	MON	26	309	08/30/2021	07/25/2066	1,011	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20	21		
								9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
03465J-AA-8	Angel Oak Mtg Trust 144A		1.A	100,108	110,370	93,958	102,227		1,521			1.458	5.773	MON	134	1,609	07/26/2024	09/25/2066	1,796	
03465L-AA-3	Angel Oak Mtg Trust 144A		1.A	11,300	11,300	10,803	11,289		(2)			1.691	1.656	MON	16	191	06/26/2020	04/25/2065	1,627	
03465M-AA-1	Angel Oak Mtg Trust 144A		1.A	25,857	25,857	23,291	25,835		(5)			1.820	1.780	MON	39	471	12/16/2021	11/25/2066	797	
04285A-AA-3	Arroyo Mtg Trust		1.A	10,937	10,937	10,526	10,927					2.962	2.918	MON	27	324	07/19/2019	10/25/2048	894	
10569J-AA-8	BRAVO Res Funding Trust 144A		1.A	70,321	70,564	70,469	70,321					5.108	5.163	MON	300	3,604	08/27/2024	07/25/2062	789	
126401-AA-6	Credit Suisse Mtg Trust 144A		1.A FE	10,239	10,239	9,851	10,225					2.208	2.143	MON	19	226	09/29/2020	05/25/2065	1,752	
126405-AA-7	Credit Suisse Mtg Trust 144A		1.A FE	37,860	36,684	33,383	36,945		(132)			2.000	1.210	MON	61	734	09/30/2020	01/25/2060	1,535	
126416-AA-4	Credit Suisse Mtg Trust 144A		1.A	72,300	72,300	66,341	72,244		(13)			2.265	2.233	MON	136	1,638	01/24/2022	11/25/2066	1,314	
12656G-AA-4	COLT Funding LLC 144A		1.A FE	9,155	9,155	8,684	9,150		(1)			1.325	1.299	MON	10	121	10/29/2020	10/26/2065	1,206	
12659P-AA-1	Credit Suisse Mtg Trust 144A		1.A FE	37,938	37,938	33,188	37,922		(4)			1.101	1.082	MON	35	418	06/29/2021	05/25/2066	1,183	
12662E-AA-1	Credit Suisse Mtg Trust 144A		1.A FE	31,313	31,314	28,153	31,300		(4)			1.179	1.159	MON	31	369	03/26/2021	02/25/2066	1,105	
12662K-AA-7	Credit Suisse Mtg Trust 144A		1.A	50,818	50,818	43,669	50,797		(5)			1.174	1.152	MON	50	597	09/27/2021	07/25/2066	1,161	
17326U-AA-2	Citigroup Mtg Loan Trust 144A		1.A	11,347	11,351	11,207	11,332		2			2.649	2.623	MON	25	362	04/16/2018	02/25/2058	1,195	
19685W-AA-9	COLT Funding LLC 144A		1.A FE	19,360	19,350	16,445	19,357					0.924	0.911	MON	15	179	07/22/2021	08/25/2066	114	
19687Y-AA-3	COLT Funding LLC 144A		1.A FE	54,903	54,903	47,831	54,897		(1)			1.390	1.385	MON	64	763	10/06/2020	01/25/2065	358	
19688E-AA-6	COLT Funding LLC 144A		1.A FE	22,944	22,944	20,005	22,941					0.910	0.902	MON	17	209	06/09/2021	06/25/2066	181	
19688F-AA-3	COLT Funding LLC 144A		1.A FE	53,634	53,634	46,202	53,613		(4)			0.956	0.936	MON	43	513	09/02/2021	09/27/2066	1,307	
19688H-AA-9	COLT Funding LLC 144A		1.A FE	60,303	60,303	54,627	60,240		(15)			2.284	2.238	MON	115	1,377	01/25/2022	12/27/2066	1,694	
19688K-AA-2	COLT Funding LLC 144A		1.A FE	56,828	56,863	49,369	56,823		(1)			1.110	1.108	MON	53	631	09/22/2021	10/25/2066	1,696	
20753B-AB-8	Fannie Mae - CAS 144A		1.F	46,907	44,995	46,495	46,453		(390)			7.124	6.123	MON	62	3,456	10/29/2024	09/25/2043	1,203	
20754G-AE-0	Fannie Mae - CAS 144A		1.B	13,000	13,000	10,069	13,000					5.674	5.742	MON	14	807	03/06/2024	02/25/2044	346	
24382J-AA-4	Deephaven Res Mtg Trust 144A		1.A	75,312	83,680	78,725	76,250		859			2.205	5.196	MON	154	1,845	12/13/2024	01/25/2067	1,001	
31573J-AA-8	Ellington Finl Mtg Trust 144A		1.A	60,234	60,235	50,900	60,207		(6)			1.241	1.219	MON	62	747	10/01/2021	09/25/2066	1,216	
36166X-AA-9	GCAT Trust 144A		1.A	40,800	40,801	35,669	40,785		(4)			1.036	1.016	MON	35	423	05/28/2021	05/25/2066	1,194	
36167H-AA-3	GCAT Trust 144A		1.A	38,187	38,188	33,684	38,173		(3)			1.091	1.074	MON	35	417	06/18/2021	05/25/2066	1,205	
36168K-AA-5	GCAT 2021 NCM5 Trust 144A		1.A	54,871	54,872	46,708	54,868					1.262	1.256	MON	58	693	09/29/2021	07/25/2066	1,243	
45276P-AA-4	Imperial Fund LLC 144A		1.A	72,343	72,343	69,077	72,237		(28)			3.638	3.580	MON	219	2,632	03/10/2022	03/25/2067	1,548	
59980V-AA-9	Mill City Mtg Trust 144A		1.A	2,816	2,827	2,811	2,820					3.250	3.319	MON	8	92	04/18/2018	05/25/2062	1,133	
59981B-AC-8	Mill City Mtg Trust 144A		1.A	16,807	16,669	16,389	16,706		(16)			2.750	2.522	MON	38	458	10/15/2019	07/25/2059	1,081	
617946-AA-6	Morgan Stanley Res Trust 144A		1.A	95,840	98,174	96,130	95,868		27			4.250	4.551	MON	348	1,043	09/30/2025	02/25/2065	682	
62923J-AA-0	NMLT Trust 144A		1.A FE	48,927	48,885	43,257	48,882		(9)			1.185	1.140	MON	48	579	05/25/2021	05/25/2056	1,140	
64828C-AA-7	New Residential Mtg Loan Trust 144A		1.A	16,155	15,746	15,623	15,887		(37)			4.500	3.903	MON	59	709	04/30/2018	02/25/2058	967	
64828F-CQ-3	New Residential Mtg Loan Trust 144A		1.A	11,594	11,594	11,393	11,594					4.596	4.640	MON	10	602	10/11/2018	01/25/2048	847	
64830J-AA-8	New Residential Mtg Loan Trust 144A		1.A	60,195	60,195	53,840	60,107		(7)			2.277	2.205	MON	114	1,370	01/24/2022	04/25/2061	2,411	
64831T-AA-5	New Residential Mtg Loan Trust 144A		1.A	38,213	38,213	34,549	38,195		(2)			1.156	1.132	MON	37	442	09/22/2021	11/27/2056	1,348	
67114B-AA-5	Onslow Bay Finl LLC 144A		1.A	29,068	29,068	25,613	29,056		(4)			1.072	1.054	MON	26	312	03/18/2021	02/25/2066	1,306	
67114V-AA-1	Onslow Bay Finl LLC 144A		1.A	62,471	62,471	56,594	62,401		(17)			2.305	2.257	MON	120	1,440	01/18/2022	11/25/2061	1,775	
784212-AA-0	SG Capital Prtnrs Trust 144A		1.A	35,442	35,463	29,604	35,438		(1)			1.160	1.157	MON	34	411	06/23/2021	07/25/2061	815	
85573G-AA-0	Starwood Residential Mtg Trust 144A		1.A FE	31,450	33,021	31,162	31,937		356			1.219	1.219	MON	34	402	07/26/2024	05/25/2065	1,640	
85573J-AA-4	Starwood Mtg Residential Trust 144A		1.A	35,144	35,145	31,197	35,131		(3)			1.127	1.103	MON	33	396	06/25/2021	06/25/2056	1,198	
85573P-AA-0	Starwood Mtg Residential Trust 144A		1.A FE	40,018	40,019	35,733	39,996		(6)			1.162	1.134	MON	39	465	09/24/2021	08/25/2056	1,542	
89175V-AA-1	Towd Point Mtg Trust 144A		1.A	6,280	6,301	6,245	6,287					3.250	3.302	MON	17	205	05/29/2018	03/25/2058	1,242	
89179T-AA-2	Towd Point Mtg Trust 144A		1.A FE	83,694	82,106	74,656	82,704		(216)			2.918	2.391	MON	200	2,319	05/05/2021	11/30/2060	1,169	
92538D-AA-7	Verus Securitization Trust 144A		1.A FE	16,888	16,888	15,915	16,883		(1)			0.918	0.897	MON	13	155	03/12/2021	02/25/2064	1,163	
92538G-AA-0	Verus Securitization Trust 144A		1.A	54,837	54,838	50,903	54,796		(10)			1.824	1.787	MON	83	1,000	12/16/2021	11/25/2066	1,448	

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SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
92538H-AA-8	Verus Securitization Trust 144A		1.A	81,260	99,557	84,413	84,002		2,446			0.938	9.680	MON	78	934	12/13/2024	07/25/2066	985	
92538K-AA-1	Verus Securitization Trust 144A		1.A	50,359	50,359	43,968	50,338		(5)			1.013	0.989	MON	43	510	09/15/2021	09/25/2066	1,395	
92538M-AA-7	Verus Securitization Trust 144A		1.A	50,342	50,343	44,530	50,312		(7)			1.630	1.600	MON	68	821	10/22/2021	10/25/2066	1,275	
92538Q-AA-8	Verus Securitization Trust 144A		1.A	59,329	59,329	54,546	59,279		(24)			2.829	2.791	MON	140	1,135	11/18/2021	10/25/2066	1,059	
92538U-AA-9	Verus Securitization Trust 144A		1.A	78,265	82,988	79,977	78,822		341			4.130	5.393	MON	286	3,403	07/26/2024	02/25/2067	863	
92538W-AA-5	Verus Securitization Trust 144A		1.A	67,475	67,287	63,317	67,292		(46)			2.724	2.574	MON	153	1,833	02/04/2022	01/25/2067	1,452	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				2,470,031	2,517,125	2,290,706	2,473,931		5,171			XXX	XXX	XXX	4,374	52,594	XXX	XXX	64,928	XXX
009920-AA-7	ALA Trust 144A		1.A	24,938	25,000	25,094	24,955		17			5.493	5.793	MON	65	763	05/14/2025	06/15/2030	1,065	
05493Y-AC-2	Barclays Comm Mtg Trust		1.A	67,331	65,000	67,908	66,797		(486)			6.128	4.603	MON	332	3,983	12/11/2024	11/15/2057	1,285	
05594E-AA-8	BPR Trust 144A		1.A FE	75,000	75,000	77,522	75,000					5.713	5.713	MON	355	2,127	05/28/2025	06/05/2042	1,449	
05610W-AA-8	BPR Trust 144A		1.A	59,997	60,000	62,639	59,979		(8)			6.899	6.968	MON	345	4,201	09/29/2023	11/05/2028	1,189	
05612F-AA-3	BX Trust 144A		1.A	19,949	20,000	20,000	19,994		25			5.840	6.163	MON	55	1,288	02/29/2024	03/15/2026	902	
05619R-AA-0	BOCA Comm Mtg Trust 144A		1.A FE	100,000	100,000	100,125	100,000					5.350	5.410	MON	193		12/04/2025	12/15/2042	4,407	
05619T-AA-6	BX Trust 144A		1.A FE	20,000	20,000	20,201	20,000					5.031	5.012	MON	84		12/09/2025	12/13/2042	380	
08160J-AE-7	Benchmark Mtg Trust		1.A	61,932	65,000	64,011	62,647		715			4.016	6.481	MON	218	2,393	01/06/2025	03/15/2052	1,496	
08160K-AE-4	Benchmark Mtg Trust		1.A	85,485	95,000	89,150	87,083		1,598			2.928	5.338	MON	232	2,318	02/06/2025	12/15/2072	95,232	
12430B-AA-8	BIWAY Mtg Trust 144A		1.A	125,000	125,000	129,390	125,000					6.309	6.362	MON	657	5,345	04/11/2025	05/05/2030	2,450	
12515A-BE-9	CD Comm Mtg Trust		1.A	48,103	50,000	48,870	49,051		898			3.526	7.830	MON	147	1,469	04/03/2025	11/10/2049	2,491	
12515G-AD-9	CD Comm Mtg Trust		1.A	32,244	34,104	33,288	33,157		827			3.631	9.166	MON	103	1,238	12/11/2024	02/10/2050	1,432	
12654F-AA-8	Comm Mtg Trust 144A		1.A	20,200	20,000	21,080	20,136		(44)			6.338	5.932	MON	106	1,268	07/25/2024	08/10/2044	390	
12674G-AC-8	Comm Mtg Trust 144A		1.A	15,224	15,000	15,278	15,182		(37)			5.867	4.986	MON	73	880	11/21/2024	12/10/2041	302	
24022F-AA-8	DC Comm Mtg Trust 144A		1.A	14,999	15,000	15,191	14,987		(7)			5.727	5.702	MON	72	872	03/21/2024	04/13/2028	364	
302971-AR-7	FREMF Mtg Trust 144A		1.A	93,436	90,000	89,618	91,004		(399)			4.385	3.498	MON	329	4,001	01/13/2020	02/25/2052	981	
36254C-AV-2	GS Mtg Securities Trust		1.A	28,616	30,000	29,624	29,160		493			3.430	7.195	MON	86	1,029	12/11/2024	08/10/2050	1,025	
36269J-AA-6	GS Mtg Securities Trust 144A		1.A FE	99,722	100,000	101,137	99,775		29			5.310	5.431	MON	443	5,384	02/07/2024	03/06/2029	1,952	
46590R-AE-9	JPMorgan Chase Comm Mtg Trust		1.A	19,262	20,000	19,810	19,685		423			2.870	7.522	MON	48	526	01/15/2025	08/15/2049	1,078	
46652B-AY-5	JP Morgan Chase Comm Trust 144A		1.A	20,600	20,000	18,000	20,080		59			2.812	1.929	MON	33	562	02/11/2020	01/16/2037	325	
55616A-AA-5	Madison Avenue Trust 144A		1.A	100,000	100,000	100,470	100,000					4.912	4.883	MON	409	1,202	09/12/2025	10/15/2042	1,887	
61691R-AE-6	Morgan Stanley Capital Trust		1.A	39,083	40,000	39,762	39,246		163			4.310	4.995	MON	144	1,293	03/27/2025	12/15/2051	20,108	
669985-AA-1	North Park Mtg Trust 144A		1.A	44,888	45,000	45,042	44,901		14			5.143	5.446	MON	109	411	09/25/2025	10/15/2040	1,989	
67121T-AA-7	NYC Comm Mtg Trust 144A		1.A FE	55,000	55,000	55,261	55,000					4.879	4.860	MON	224	1,118	07/01/2025	07/13/2042	1,035	
87332P-AA-8	TYSN Mtg Trust 144A		1.A FE									6.580	0.000	MON	3		01/02/2025	12/10/2033		
88231W-AA-3	TEXAS Comm Mtg Trust 144A		1.A FE	99,906	100,000	100,127	99,943		37			5.043	5.190	MON	238	4,193	03/04/2025	04/15/2042	4,344	
90353D-AW-5	UBS Comm Mtg Trust		1.A	24,780	22,217	22,691	22,691		(249)			4.195	1.946	MON	78	980	05/07/2020	08/15/2051	932	
95000M-BP-5	Wells Fargo Comm Mtg Trust		1.A	137,917	143,000	141,450	142,374		591			3.065	3.960	MON	365	4,383	04/02/2018	11/15/2059	1,681	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				1,533,611	1,549,321	1,552,268	1,537,825		4,657			XXX	XXX	XXX	5,540	53,231	XXX	XXX	152,170	XXX
03065U-AE-9	AmeriCredit Auto Rec Trust		1.A FE	69,990	70,000	71,249	69,999		3			5.840	5.919	MON	148	4,088	09/12/2023	07/18/2029	5,569	
12516X-AC-3	CGG Receivables Trust 144A		1.C FE	99,990	100,000	100,489	99,991					4.580	4.627	MON	216	725	10/08/2025	08/15/2034	16,826	
22535L-AA-9	Credit Accept Auto Loan Trust 144A		1.A FE	49,993	50,000	50,283	49,996		3			4.880	4.732	MON	104	2,340	09/17/2024	09/15/2034	4,653	
22536V-AC-2	Credit Accept Auto Loan Trust 144A		1.C FE	99,979	100,000	102,381	99,988		7			6.110	6.196	MON	272	6,110	06/11/2024	08/15/2034	20,307	
26208W-AD-6	Drive Auto Rec Trust		1.A FE	14,367	14,370	14,429	14,369		1			5.310	5.378	MON	34	763	02/12/2024	01/16/2029	910	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20	21		
								9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Ballon Payment %
30167K-AD-3	Exeter Auto Rec Trust		1.C FE	19,999	20,000	20,108	19,999					4.400	4.442	MON	39	264	08/19/2025	05/15/2030	2,292	
34535V-AF-1	Ford Credit Auto Owner Trust		1.B FE	29,999	30,000	30,548	29,999					4.880	4.931	MON	65	1,464	11/19/2024	09/15/2030	4,462	
36269H-AD-4	GLS Auto Rec Trust 144A		1.A FE	50,274	49,963	50,102	49,994		(259)			5.490	4.700	MON	122	2,743	12/12/2024	07/17/2028	6,907	
36270Y-AG-7	GLS Auto Receivables Trust 144A		1.B FE	29,996	30,000	30,190	29,998		.2			4.890	4.947	MON	65	1,467	10/29/2024	04/16/2029	2,196	
39571W-AD-8	GreenSky Home Improvement Trst 144A		1.C FE	99,980	100,000	100,332	99,981					4.660	4.712	MON	78	401	11/19/2025	12/27/2060	1,698	
639961-AA-0	Navient Student Loan Trust 144A		1.A FE	63,958	64,050	65,878	63,980		.8			5.510	5.604	MON	157	3,529	04/18/2023	10/15/2071	1,029	
63942G-AA-1	Navient Student Loan Trust 144A		1.A FE	40,665	47,455	42,329	42,703		.773			1.110	5.065	MON	23	527	04/21/2023	02/18/2070	793	
682684-AB-1	Onemain Direct Auto Trust 144A		1.B FE	124,972	125,000	129,804	124,975		.3			5.560	5.629	MON	328	6,236	01/14/2025	10/15/2035	18,967	
682685-AA-0	Onemain Direct Auto Trust 144A		1.A FE	99,902	100,000	100,755	99,974		.27			5.410	5.501	MON	255	5,410	02/15/2023	11/14/2029	1,512	
78397X-AE-4	SFS Auto Receivables Trust 144A		1.B FE	24,995	25,000	25,697	24,997		.1			5.410	5.477	MON	41	1,353	05/14/2024	08/20/2030	5,712	
80288J-AD-5	Santander Drive Auto Trust		1.C FE	39,993	40,000	40,314	39,994		.1			4.490	4.539	MON	80	674	07/22/2025	09/15/2031	5,688	
81378R-AB-0	Securitized Term Auto Trust 144A		1.B FE	9,336	9,336	9,418	9,336					5.038	5.091	MON	8	425	01/22/2025	07/25/2031	279	
1119999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)			968,389	975,175	984,309	970,273		570			XXX	XXX	XXX	2,035	38,518	XXX	XXX	99,799	XXX
1209999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating			13,870,965	14,272,431	13,345,824	13,884,751		11,780			XXX	XXX	XXX	38,508	447,073	XXX	XXX	416,827	XXX
1409999999	Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating											XXX	XXX	XXX			XXX	XXX		XXX
05377R-HL-1	AESOP Funding II LLC 144A		1.A FE	102,359	100,000	102,408	101,563		(796)			5.900	4.813	MON	180	4,425	03/24/2025	08/21/2028	16,955	16.7
96328G-AS-6	Wheels Fleet Lease Funding LLC 144A		1.A FE	30,519	30,521	30,715	30,520					5.800	5.873	MON	64	1,770	06/08/2023	04/18/2038	3,827	
96328G-BG-1	Wheels Fleet Lease Funding LLC 144A		1.A FE	40,533	40,538	41,014	40,536		.1			6.460	6.555	MON	95	2,619	10/19/2023	08/18/2038	3,619	
1519999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)			173,411	171,059	174,137	172,620		(795)			XXX	XXX	XXX	339	8,814	XXX	XXX	24,400	XXX
1609999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient			173,411	171,059	174,137	172,620		(795)			XXX	XXX	XXX	339	8,814	XXX	XXX	24,400	XXX
01627A-AA-6	Aligned Data Centers Trust 144A		1.G FE	57,070	65,000	63,836	62,992		2,866			1.937	11.826	MON	56	1,259	11/21/2023	08/15/2046	2,024	100.0
01627A-AD-0	Aligned Data Centers Trust 144A		1.G FE	24,424	25,000	25,184	24,687		.112			6.000	7.078	MON	67	1,500	08/10/2023	08/17/2048	483	100.0
33767P-AA-6	FirstKey Homes Trust 144A		1.A FE	80,447	83,400	83,374	82,307		527			4.250	5.702	MON	295	3,544	06/15/2022	07/17/2039	1,819	83.4
66982F-AA-7	AMSR Trust 144A		1.A FE	91,521	99,665	97,699	96,727		2,703			2.117	8.076	MON	176	2,110	01/18/2024	12/17/2038	2,957	99.7
74334D-AA-1	Progress Residential Trust 144A		1.A FE	98,825	98,829	98,795	98,695		(38)			4.451	4.411	MON	367	4,399	07/25/2022	07/20/2039	1,890	98.8
74690D-AA-9	QTS Issuer ABS I LLC 144A		1.G FE	144,994	145,000	146,020	144,994					5.439	5.503	MON	131	4,228	06/02/2025	05/25/2055	2,766	100.0
76134K-AA-2	Vantage Data Centers Trust 144A		1.G FE	54,555	60,000	59,831	56,874		1,049			5.000	9.215	MON	133	3,000	09/15/2023	09/15/2048	1,132	100.0
85236K-AH-5	Stack Infrastructure LLC 144A		1.G FE	24,453	25,000	25,126	24,706		106			5.900	6.925	MON	25	1,475	07/24/2023	07/25/2048	482	100.0
85236K-AM-4	Stack Infrastructure LLC 144A		1.G FE	24,837	25,000	25,312	24,892		31			5.900	6.247	MON	25	1,475	03/15/2024	03/25/2049	473	100.0
89616T-AA-3	Tricon Residential 144A		1.A FE	99,624	99,626	99,718	99,504		(34)			4.849	4.825	MON	403	4,831	06/27/2022	07/17/2040	1,597	99.6
91823A-BC-4	VB-S1 Issuer LLC 144A		1.F FE	39,695	40,000	40,322	39,790		59			5.590	5.983	MON	99	2,236	05/08/2024	05/15/2054	766	100.0
92212K-AH-9	Vantage Data Centers LLC 144A		1.G FE	140,000	140,000	138,486	140,000					5.132	5.187	MON	319	1,936	08/07/2025	08/15/2055	2,650	100.0
1719999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)			880,445	906,520	903,703	896,169		7,381			XXX	XXX	XXX	2,096	31,993	XXX	XXX	19,041	XXX
1809999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis			880,445	906,520	903,703	896,169		7,381			XXX	XXX	XXX	2,096	31,993	XXX	XXX	19,041	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20	21		
								9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
1889999999	Total - asset-backed securities (unaffiliated)			14,924,822	15,350,010	14,423,664	14,953,541		18,366			XXX	XXX	XXX	40,943	487,881	XXX	XXX	460,268	XXX
1899999999	Total - asset-backed securities (affiliated)											XXX	XXX	XXX			XXX	XXX		XXX
1909999999	Total - asset-backed securities			14,924,822	15,350,010	14,423,664	14,953,541		18,366			XXX	XXX	XXX	40,943	487,881	XXX	XXX	460,268	XXX
2009999999	Total long term bonds - issuer credit obligations and asset-backed securities			38,460,293	40,156,010	38,045,095	38,726,382	22,745	130,996			XXX	XXX	XXX	278,507	1,128,291	XXX	XXX	25,732,200	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1A ..\$	13,692,129	1B ..\$	232,305	1C ..\$	359,953	1D ..\$	103,761	1E ..\$		1F ..\$	86,244	1G ..\$	479,145
	1B	2A ..\$		2B ..\$		2C ..\$									
	1C	3A ..\$		3B ..\$		3C ..\$									
	1D	4A ..\$		4B ..\$		4C ..\$									
	1E	5A ..\$		5B ..\$		5C ..\$									
	1F	6 ..\$													

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Par Value Per Share	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends				Change in Book/Adjusted Carrying Value				19 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	20 Date Acquired
						7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Amount Received During Year	11 Declared But Unpaid	12 Nonadmitted Declared But Unpaid	13 Cumulative Undeclared	14 Unrealized Valuation Increase/ (Decrease)	15 Current Year's (Amor- tization)/ Accretion	16 Current Year's Other-Than- Temporary Impairment Recognized	17 Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)		
NONE																		
4509999999 - Total preferred stocks						XXX											XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6\$

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Book/ Adjusted Carrying Value	6 Fair Value		8 Actual Cost	9 Dividends			12 Change in Book/Adjusted Carrying Value				16 Date Acquired	17 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admin- istrative Symbol
					6 Rate Per Share Used to Obtain Fair Value	7 Fair Value		9 Declared but Unpaid	10 Amount Received During Year	11 Nonadmitted Declared But Unpaid	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in Book/Adjusted Carrying Value (12 - 13)	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
005098-10-8 ...	Acushnet Hldgs Corp		539,000	43,023	79,820	43,023	42,849		127			174			12/01/2025	
007973-10-0 ...	Advanced Energy Ind		879,000	184,036	209,370	184,036	78,371		352			82,397		82,397	02/01/2024	
029899-10-1 ...	American States Water Co		3,108,000	225,268	72,480	225,268	242,584		4,007			(11,785)		(11,785)	12/01/2025	
03071H-10-0 ...	AMERISAFE Inc		2,181,000	83,772	38,410	83,772	83,772		5,356			7,132	34,228	(27,097)	11/25/2025	
038336-10-3 ...	AptarGroup Inc		1,300,000	158,548	121,960	158,548	137,026		2,295			(44,169)		(44,169)	12/01/2025	
03957W-10-6 ...	Archrock Inc		1,680,000	43,714	26,020	43,714	43,229					484		484	12/30/2025	
039653-10-0 ...	Arcosa Inc		2,275,000	241,878	106,320	241,878	184,293		439			21,014		21,014	12/01/2025	
04247X-10-2 ...	Armstrong World Inds Inc		1,181,000	225,689	191,100	225,689	159,320		1,393			54,119		54,119	12/01/2025	
043436-10-4 ...	Asbury Automotive Group		476,000	110,684	232,530	110,684	30,472					(4,998)		(4,998)	05/15/2020	
056525-10-8 ...	Badger Meter Inc		447,000	77,961	174,410	77,961	94,973		602			(15,847)		(15,847)	12/01/2025	
09073M-10-4 ...	Bio-Techne Corp		3,869,000	227,536	58,810	227,536	161,953		957			(31,247)		(31,247)	12/01/2025	
09239B-10-9 ...	BlackLine Inc		2,671,000	147,680	55,290	147,680	146,952					727		727	12/19/2025	
104674-10-6 ...	Brady W H Co Class A		3,017,000	236,442	78,370	236,442	221,548		1,733			15,648		15,648	12/01/2025	
109194-10-0 ...	Bright Horizons Sols Inc		1,885,000	191,139	101,400	191,139	175,847					(21,263)		(21,263)	12/01/2025	
125100-10-0 ...	CCC Intelligent Solutions Inc		15,949,000	126,795	7,950	126,795	133,866					(7,072)		(7,072)	12/19/2025	
12618T-10-5 ...	CRA Intl Inc		522,000	104,763	200,695	104,763	56,126		1,028			7,194		7,194	12/01/2025	
126402-10-6 ...	CSW Industrials Inc		515,000	151,168	293,530	151,168	51,808		522			(29,090)		(29,090)	12/01/2025	
12653C-10-8 ...	CNX Resources Corp		6,682,000	245,697	36,770	245,697	156,516					668		668	09/27/2024	
147448-10-4 ...	Casella Waste Sys Inc		1,247,000	122,131	97,940	122,131	105,750					(1,491)		(1,491)	12/01/2025	
16359R-10-3 ...	Chemed Corp		512,000	219,064	427,860	219,064	189,290		1,126			(52,193)		(52,193)	11/18/2024	
165303-10-8 ...	Chesapeake Utils Corp		1,390,000	173,416	124,760	173,416	175,565		952			(517)		(517)	12/01/2025	
203607-10-6 ...	Community Bank Sys Inc		4,778,000	274,448	57,440	274,448	274,368		2,246			(16,590)		(16,590)	12/01/2025	
204166-10-2 ...	CommVault Sys Inc		825,000	103,422	125,360	103,422	45,002					(21,079)		(21,079)	02/10/2023	
224408-10-4 ...	Crane Co		748,000	137,954	184,430	137,954	88,376		667			23,661		23,661	12/01/2025	
229899-10-9 ...	Cullen Frost Bankers		980,000	124,097	126,630	124,097	100,120		3,871			(7,468)		(7,468)	02/01/2024	
26969P-10-8 ...	Eagle Materials Inc		718,000	148,396	206,680	148,396	72,349		180			692		(28,126)	12/01/2025	
28618M-10-6 ...	Element Solutions Inc		6,690,000	167,183	24,990	167,183	141,408					2,075		(3,018)	12/01/2025	
292765-10-4 ...	Enerpac Tool Grp Corp		5,162,000	197,395	38,240	197,395	202,118					171		(15,467)	12/29/2025	
29355X-10-7 ...	EnPro Inds Inc		445,000	95,288	214,130	95,288	68,729					537		17,732	12/01/2025	
29605J-10-6 ...	ESAB Corp		2,043,000	228,244	111,720	228,244	138,511		204			709		(16,098)	12/01/2025	
296315-10-4 ...	ESCO Technologies Inc		837,000	163,541	195,390	163,541	84,222					268		52,045	02/22/2024	
30214U-10-2 ...	Exponent Inc		1,925,000	133,711	69,460	133,711	79,980					2,249		(36,709)	12/01/2025	
303250-10-4 ...	Fair Isaac & Co		66,000	111,581	1,690,620	111,581	11,040					(19,820)		(19,820)	04/03/2018	
313855-10-8 ...	Federal Signal Corp		1,712,000	108,596	145,049	108,596	145,049					900		27,244	12/01/2025	
32020R-10-9 ...	First Finl Bankshares Inc		3,943,000	117,777	29,870	117,777	101,847		749			2,599		(23,665)	12/01/2025	
339750-10-1 ...	Floor & Decor Hldgs Inc		1,384,000	84,272	60,890	84,272	63,160					(51,658)		(51,658)	07/09/2025	
376370-10-5 ...	Glacier Bancorp Inc		5,202,000	229,148	44,050	229,148	220,238					5,762		(19,780)	12/01/2025	
384109-10-4 ...	Graco Inc		1,470,000	120,496	81,970	120,496	74,393					1,560		(3,334)	12/01/2025	
405024-10-0 ...	Haemonetics Corp		3,001,000	240,530	80,150	240,530	196,587					5,804		5,804	12/01/2025	
405166-10-9 ...	Hagerly Inc		9,049,000	121,619	85,732	121,619	85,732					33,868		33,868	12/01/2025	
407497-10-6 ...	Hamilton Lane Inc		777,000	104,359	134,310	104,359	62,808		420			1,543		(9,991)	12/01/2025	
421298-10-0 ...	Hayward Hldgs Inc		9,595,000	148,243	15,450	148,243	106,287					1,908		1,908	12/01/2025	
426281-10-1 ...	Jack Henry & Assoc		1,379,000	251,640	182,480	251,640	199,055					2,000		21,838	12/01/2025	
441593-10-0 ...	Houlihan Lokey Inc		806,000	140,397	174,190	140,397	41,603					1,852		394	12/01/2025	
451107-10-6 ...	IDACORP Inc		1,678,000	212,368	126,560	212,368	183,494					4,719		19,967	12/01/2025	
45780R-10-1 ...	Installed Bldg Prods Inc		548,000	142,146	259,390	142,146	108,365					1,399		46,404	07/11/2025	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Book/ Adjusted Carrying Value	6 Fair Value		8 Actual Cost	9 Dividends			12 Change in Book/Adjusted Carrying Value				16 Date Acquired	17 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admin- istrative Symbol
					6 Rate Per Share Used to Obtain Fair Value	7 Fair Value		9 Declared but Unpaid	10 Amount Received During Year	11 Nonadmitted Declared But Unpaid	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in Book/Adjusted Carrying Value (12 - 13)	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
48282T-10-4	Kadant Inc		536,000	152,771	285,020	152,771	64,725		694			(30,996)			12/01/2025	
497266-10-6	Kirby Corp		2,655,000	292,528	110,180	292,528	182,163					10,943			12/01/2025	
498894-10-4	Knife River Corp		1,132,000	79,636	70,350	79,636	89,640					(10,004)			12/04/2025	
49926D-10-9	Knowles Corp		7,563,000	162,075	21,430	162,075	146,590					15,184			12/01/2025	
511656-10-0	Lakeland Finl Corp		2,367,000	135,061	57,060	135,061	142,929		3,539			(22,289)			12/01/2025	
518415-10-4	Lattice Semiconductor Corp		3,374,000	248,259	73,580	248,259	87,180					57,122			08/06/2024	
535555-10-6	Lindsay Corp		1,202,000	141,680	117,870	141,680	140,203		1,694			(486)			12/01/2025	
537008-10-4	Littelfuse Inc		1,059,000	267,842	252,920	267,842	229,699		2,909			18,361			12/01/2025	
55306N-10-4	MKS Instruments Inc		1,567,000	250,407	159,800	250,407	157,612		1,327			91,313			03/06/2025	
562750-10-9	Manhattan Assoc Inc		1,183,000	205,026	173,310	205,026	62,970					(103,986)			12/18/2025	
57060D-10-8	MarketAxess Hldgs Inc		656,000	118,900	181,250	118,900	118,332					568			12/30/2025	
596680-10-8	Middlesex Water Co		1,937,000	97,664	50,420	97,664	103,887		761			(6,224)			12/15/2025	
600551-20-4	Miller Inds Inc		1,316,000	49,179	37,370	49,179	53,109		885			(1,450)	25,219		12/01/2025	
626755-10-2	Murphy USA Inc		200,000	80,704	403,520	80,704	94,315		282			(13,611)			12/01/2025	
64361Q-10-1	Viper Energy Inc		5,497,000	212,349	38,630	212,349	243,826		3,075			(31,477)			12/01/2025	
65336K-10-3	Nexstar Broadcasting Grp		1,273,000	258,483	203,050	258,483	93,729		9,136			55,906			12/01/2025	
675232-10-2	Oceaneering Intl Inc		4,459,000	107,150	24,030	107,150	80,345					(8,901)			12/01/2025	
682095-10-4	Omega Flex Inc		0.000		29,440				2						07/22/2024	
714046-10-9	PerkinElmer Inc		970,000	93,848	96,750	93,848	87,156		35			6,692			12/01/2025	
739276-10-3	Power Integrations Inc		5,098,000	181,183	35,540	181,183	175,811		3,814			(38,979)	79,191		12/01/2025	
740444-10-4	Preformed Line Prods Co		58,000	11,989	206,710	11,989	12,726					(737)			12/24/2025	
743606-10-5	Prosperity Bancshares Inc		3,993,000	275,956	69,110	275,956	289,085	2,396	7,653			(21,409)			12/01/2025	
74758T-30-3	Qualys Inc		1,071,000	142,336	132,900	142,336	80,961					(7,949)			12/01/2025	
75524B-10-4	RBC Bearing Inc		633,000	283,856	448,430	283,856	76,655					94,501			03/27/2020	
775711-10-4	Rollins Inc		2,011,000	120,700	60,020	120,700	45,440		1,362			27,490			04/03/2018	
78463M-10-7	SPS Commerce Inc		1,749,000	155,888	89,130	155,888	146,966					(122,176)			12/19/2025	
78473E-10-3	SPX Technologies Inc		970,000	194,058	200,060	194,058	67,892					52,904			05/16/2023	
78709Y-10-5	Saia Inc		356,000	116,241	326,520	116,241	104,516					11,725			12/23/2025	
82452J-10-9	Shift4 Payments Inc		1,128,000	71,030	62,970	71,030	75,863					(46,034)			07/22/2024	
829073-10-5	Simpson Manufacturing Co Inc		914,000	147,584	161,470	147,584	164,300		900			(4,103)			12/01/2025	
82982L-10-3	SiteOne Landscape Supply Inc		98,652	792,000	124,560	792,000	80,941					(5,912)			12/01/2025	
854231-10-7	Standex Intl Corp		1,083,000	235,314	217,280	235,314	159,807		1,337			30,486			12/01/2025	
860372-10-1	Stewart Info Svs Corp		2,532,000	177,898	70,260	177,898	155,451		4,187			2,385			12/03/2025	
861025-10-4	Stock Yards Bancorp Inc		1,403,000	91,125	64,950	91,125	79,922					(9,344)			11/20/2024	
88162G-10-3	Tetra Tech Inc		6,341,000	212,677	33,540	212,677	139,447					(38,720)			12/01/2025	
882681-10-9	Texas Roadhouse Inc		1,423,000	236,218	166,000	236,218	99,105		3,871			(20,534)			02/01/2024	
88642R-10-9	Tidewater Inc		4,114,000	207,798	50,510	207,798	200,440					(12,328)			12/01/2025	
891092-10-8	Toro Co		2,343,000	184,441	78,720	184,441	166,730	914	3,331			(276)			12/01/2025	
892356-10-6	Tractor Supply Co		2,798,000	139,928	50,010	139,928	64,599		2,483			(8,705)			12/01/2025	
893529-10-7	Transcat Inc		981,000	55,652	56,730	55,652	74,278					(43,917)			12/01/2025	
902252-10-5	Tyler Tech Inc		330,000	149,804	453,950	149,804	82,747					(39,188)			12/01/2025	
902673-10-2	UFP Technologies Inc		408,000	90,588	222,030	90,588	30,576					(8,917)			12/01/2025	
902681-10-5	UGI Corp		4,560,000	170,681	37,430	170,681	164,804	1,421				5,877			12/22/2025	
902788-10-8	UMB Finl Corp		2,220,000	255,389	115,040	255,389	248,425		955			1,781			12/01/2025	
90984P-30-3	United Community Banks Inc		6,608,000	206,302	31,220	206,302	197,471	1,652	5,267			(4,870)			12/01/2025	
918284-10-0	VSE Corp		919,000	158,776	172,770	158,776	101,571		303			62,798			12/01/2025	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Book/ Adjusted Carrying Value	6 Fair Value		8 Actual Cost	9 Dividends			10 Change in Book/Adjusted Carrying Value				16 Date Acquired	17 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admin- istrative Symbol
					Rate Per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in Book/Adjusted Carrying Value (12 - 13)	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
920253-10-1	Valmont Inds Inc		828,000	333,121	402,320	333,121	153,569	563	2,112		76,343		76,343	12/01/2025		
920477-10-1	Valvoline Inc		2,742,000	79,683	29,060	79,683	108,039				(26,156)		(26,156)	09/17/2025		
92538J-10-6	Vertex Inc		3,727,000	74,428	19,970	74,428	66,427				(119,949)		(119,949)	12/01/2025		
942622-20-0	Watsco Inc		376,000	126,693	336,950	126,693	74,557		4,399		(51,489)		(51,489)	01/11/2022		
942749-10-2	Watts Water Technologies Inc		98,000	27,050	276,020	27,050	27,363				(313)		(313)	12/31/2025		
955306-10-5	West Pharm Svs Inc		408,000	112,257	275,140	112,257	44,950		335		(20,718)		(20,718)	12/01/2025		
968223-20-6	John Wiley & Sons Inc		3,836,000	117,497	30,630	117,497	161,348	1,362	2,962		(43,851)		(43,851)	12/01/2025		
974250-10-2	Winmark Corp		372,000	150,638	404,940	150,638	127,128		4,933		3,989		3,989	12/01/2025		
99618E-10-7	White Mountains Insurance Grp		151,000	313,783	2,078,030	313,783	273,735		62		32,492		32,492	12/01/2025		
194693-10-7	Colliers Intl Grp Inc		1,368,000	201,110	147,010	201,110	179,513	205	277		17,954		17,954	12/01/2025		
205249-10-5	Computer Modelling Group Ltd		6,092,000	23,192	3,807	23,192	27,414		524		(1,781)	20,224	(22,004)	12/19/2024		
33767E-20-2	FirstService Corp		1,464,000	227,696	155,530	227,696	161,596	403	1,518		(35,995)		(35,995)	12/01/2025		
G39108-10-8	Gates Industrial Corp PLC		9,636,000	206,885	21,470	206,885	203,146				8,275		8,275	12/01/2025		
T9224W-10-9	Stevanato Group SpA		4,869,000	97,964	20,120	97,964	124,463		246		(11,655)		(11,655)	12/01/2025		
5019999999	Subtotal - common stock - industrial and miscellaneous (unaffiliated) publicly traded			16,742,187	XXX	16,742,187	12,765,135	14,620	144,856		(333,678)	158,861	(492,539)	XXX	XXX	
5109999999	Total - common stock - industrial and miscellaneous (unaffiliated)			16,742,187	XXX	16,742,187	12,765,135	14,620	144,856		(333,678)	158,861	(492,539)	XXX	XXX	
922908-71-0	Vanguard Total Stk Mkt Indx S & P 500		4,368,000	2,760,155	631,840	2,760,155	1,082,699		30,857		389,141		389,141	06/28/2021		
922908-80-1	Vanguard Total Stk Mkt Indx		179,963,000	29,375,349	163,230	29,375,349	8,093,973		329,044		3,991,578		3,991,578	06/23/2021		
552966-80-6	MFS Instl Intl Equity Fund		226,989,000	9,211,211	40,580	9,211,211	5,093,163		240,178		1,496,428		1,496,428	12/16/2025		
5329999999	Subtotal - common stocks - mutual funds - designations not assigned by the SVO			41,346,715	XXX	41,346,715	14,269,834		600,079		5,877,147		5,877,147	XXX	XXX	
5409999999	Total - common stocks - mutual funds			41,346,715	XXX	41,346,715	14,269,834		600,079		5,877,147		5,877,147	XXX	XXX	
5609999999	Total - common stocks - unit investment trusts				XXX									XXX	XXX	
5809999999	Total - common stocks - closed-end funds				XXX									XXX	XXX	
5979999999	Total - common stocks - parent, subsidiaries and affiliates				XXX									XXX	XXX	
5989999999	Total common stocks			58,088,902	XXX	58,088,902	27,034,969	14,620	744,935		5,543,468	158,861	5,384,607	XXX	XXX	
5999999999	Total preferred and common stocks			58,088,902	XXX	58,088,902	27,034,969	14,620	744,935		5,543,468	158,861	5,384,607	XXX	XXX	

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A ..\$	2A ..\$	3A ..\$	4A ..\$	5A ..\$	6 ..\$	1B ..\$	2B ..\$	3B ..\$	4B ..\$	5B ..\$	1C ..\$	2C ..\$	3C ..\$	4C ..\$	5C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$	
1A	1A ..\$	2A ..\$	3A ..\$	4A ..\$	5A ..\$	6 ..\$	1B	2B ..\$	3B ..\$	4B ..\$	5B ..\$	1C	2C ..\$	3C ..\$	4C ..\$	5C ..\$	1D	1E	1F	1G	
1B		2A ..\$					2B	2B ..\$													
1C			3A ..\$						3B ..\$												
1D				4A ..\$						4B ..\$											
1E					5A ..\$						5B ..\$										
1F						6 ..\$															

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912810-RF-7	US Treasury Bond INFL 1X 1.375% 02/15/44	01/22/2025	Nomura Securities		423,530	375,000	3,054
912810-TJ-7	US Treasury Bond 3.000% 08/15/52	08/22/2025	Citadel Securities		219,337	310,000	253
912810-UC-0	US Treasury Bond 4.250% 08/15/54	02/27/2025	Goldman Sachs		132,852	140,000	214
912810-UK-2	US Treasury Bond 4.750% 05/15/55	08/29/2025	Chase Manhattan		180,348	185,000	1,122
912810-UM-8	US Treasury Bond 4.750% 08/15/55	10/31/2025	Bank of America		177,365	175,000	1,807
912810-UN-6	US Treasury Bond 4.875% 08/15/45	10/31/2025	Barclays Capital		149,361	145,000	1,537
91282C-JJ-1	US Treasury Bond 4.500% 11/15/33	02/04/2025	Stifel Nicolaus		105,115	105,000	1,070
91282C-LR-0	US Treasury Bond 4.125% 10/31/29	02/19/2025	Chase Manhattan		425,666	430,000	5,488
91282C-LU-3	US Treasury Bond 4.125% 10/31/31	08/29/2025	Citadel Securities		355,414	350,000	4,904
91282C-MW-8	US Treasury Bond 3.750% 04/15/28	04/30/2025	First Union		527,461	525,000	861
91282C-PJ-4	US Treasury Bond 4.000% 11/15/35	12/31/2025	Jefferies		325,952	330,000	1,750
0019999999 Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					3,022,402	3,070,000	22,059
91087B-AR-1	United Mexican States 3.500% 02/12/34	01/21/2025	HSBC Securities Inc		159,980	200,000	3,111
0039999999 Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					159,980	200,000	3,111
00206R-KG-6	AT&T Inc 1.650% 02/01/28	05/30/2025	First Union		55,891	60,000	333
010392-GC-6	Alabama Power Co 5.100% 04/02/35	03/20/2025	FBC		4,993	5,000	
010392-GE-2	Alabama Power Co 4.300% 03/15/31	09/02/2025	Bank of New York		44,905	45,000	
02079K-AN-7	Alphabet Inc 5.300% 05/15/65	07/02/2025	Various		53,541	55,000	301
02079K-AZ-0	Alphabet Inc 5.350% 11/15/45	11/03/2025	Chase Manhattan		64,856	65,000	
02079K-BB-2	Alphabet Inc 5.700% 11/15/75	12/12/2025	Various		44,693	45,000	62
023551-AM-6	Amerada Hess Corp 7.125% 03/15/33	07/15/2025	Morgan Stanley		5,627	5,000	120
025816-DY-2	American Express Co 5.085% 01/30/31	01/28/2025	Barclays Capital		35,000	35,000	
025816-EF-2	American Express Co 5.016% 04/25/31	04/21/2025	Morgan Stanley		50,000	50,000	
03076C-AP-1	Ameriprise Finl Inc 5.200% 04/15/35	02/25/2025	Goldman Sachs		34,879	35,000	
03522A-AJ-9	Anheuser-Busch InBev Co 4.900% 02/01/46	07/03/2025	Various		41,391	45,000	945
03822Z-AU-9	Applied Materials Inc 4.600% 01/15/36	09/16/2025	Citigroup Global Mkts		34,921	35,000	
04020E-AK-3	Ares Strategic Income Fund 144A 5.800% 09/09/30	06/02/2025	Chase Manhattan		29,672	30,000	
04020E-AR-8	Ares Strategic Income Fund 144A 5.150% 01/15/31	10/31/2025	Various		39,432	40,000	67
040555-DH-4	Arizona Pub Service Co 5.700% 08/15/34	08/12/2025	PNC Securities Inc		25,880	25,000	
04685A-4C-2	Athene Global Funding 144A 4.721% 10/08/29	12/19/2025	Various		34,926	35,000	376
05526D-CC-7	BAT Capital Corp 5.625% 08/15/35	03/11/2025	Goldman Sachs		14,993	15,000	
059165-ET-3	Baltimore Gas & Electric Co 5.450% 06/01/35	05/13/2025	First Union		14,959	15,000	
06051G-ML-0	Bank of America Corp 5.162% 01/24/31	01/17/2025	Bank of America		25,000	25,000	
09261X-AL-6	Blackstone Lending Inc 5.125% 01/31/31	10/09/2025	Various		59,454	60,000	
097023-CN-3	Boeing Co 2.950% 02/01/30	03/19/2025	Barclays Capital		5,439	6,000	24
097023-CV-5	Boeing Co 5.705% 05/01/40	09/29/2025	Various		44,942	45,000	661
097023-CY-9	Boeing Co 5.150% 05/01/30	10/08/2025	Various		61,511	60,000	939
097023-DS-1	Boeing Co 6.528% 05/01/34	06/12/2025	BNP Capital		5,350	5,000	38
097023-DU-6	Boeing Co 7.008% 05/01/64	10/31/2025	Merrill Lynch		5,746	5,000	2
11135F-CM-1	Broadcom Inc 5.200% 07/15/35	07/07/2025	Chase Manhattan		24,909	25,000	
11135F-CW-9	Broadcom Inc 4.200% 10/15/30	09/23/2025	Various		49,997	50,000	
125523-CY-4	CIGNA Corp 4.875% 09/15/32	09/02/2025	Citigroup Global Mkts		29,998	30,000	
126408-HZ-9	CSX Corp 5.050% 06/15/35	10/20/2025	Chase Manhattan		77,302	75,000	1,347
126650-DO-0	CVS Health Corp 1.875% 02/28/31	01/10/2025	Goldman Sachs		3,991	5,000	35
126650-DR-8	CVS Health Corp 2.125% 09/15/31	01/16/2025	Various		8,033	10,000	72
127097-AL-7	Coterra Energy Inc 5.600% 03/15/34	07/02/2025	Various		20,032	20,000	277
14040H-DJ-1	Capital One Finl Co 6.183% 01/30/36	09/19/2025	Various		25,672	25,000	134
14040H-DM-4	Capital One Finl Co 4.493% 09/11/31	09/08/2025	Morgan Stanley		30,000	30,000	
14149Y-BU-1	Cardinal Health Inc 4.500% 09/15/30	09/16/2025	Various		55,308	55,000	75
15135B-AX-9	Centene Corp 2.500% 03/01/31	03/06/2025	Goldman Sachs		12,646	15,000	6
15135B-AZ-4	Centene Corp 2.625% 08/01/31	02/19/2025	Various		24,826	30,000	31
161175-AZ-7	Charter Comm LLC 6.384% 10/23/35	09/19/2025	Various		68,827	65,000	1,643
161175-BN-3	Charter Comm LLC 5.750% 04/01/49	11/13/2025	Morgan Stanley		12,987	15,000	103
161175-BS-2	Charter Comm LLC 5.125% 07/01/49	11/20/2025	Various		11,979	15,000	276
161175-CK-8	Charter Comm LLC 5.250% 04/01/53	12/04/2025	Citadel Securities		16,028	20,000	187
161175-CP-7	Charter Comm LLC 6.650% 02/01/34	11/18/2025	Citadel Securities		10,454	10,000	200
161175-CR-3	Charter Comm LLC 6.550% 06/01/34	11/04/2025	Various		20,901	20,000	295
161175-CS-1	Charter Comm LLC 5.850% 12/01/35	08/18/2025	Morgan Stanley		9,993	10,000	
164110-AV-3	Cheniere Energy Ptrs LP 144A 5.550% 10/30/35	06/25/2025	Morgan Stanley		54,852	55,000	
172967-OA-2	Citigroup Inc 4.952% 05/07/31	05/13/2025	Citigroup Global Mkts		39,940	40,000	10
172967-OF-1	Citigroup Inc 4.503% 09/11/31	09/11/2025	Various		80,348	80,000	8
174610-BJ-3	Citizens Finl Group 5.253% 03/05/31	05/14/2025	Various		24,807	25,000	209
19828A-AC-1	Columbia Pipeline LLC 144A 5.681% 01/15/34	06/04/2025	Morgan Stanley		9,890	10,000	216
19828A-AD-9	Columbia Pipeline LLC 144A 5.097% 10/01/31	04/24/2025	First Union		4,896	5,000	17

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
19828A-AF-4	Columbia Pipeline LLC 144A 4.998% 11/17/32	12/09/2025	Various		19,990	20,000	56
19828T-AB-2	Columbia Pipelines LLC 144A 6.036% 11/15/33	07/24/2025	Morgan Stanley		5,237	5,000	59
20826F-AV-8	ConocoPhillips Co 3.800% 03/15/32	07/08/2025	Morgan Stanley		7,159	10,000	120
20826F-BN-5	ConocoPhillips Co 5.650% 01/15/65	07/07/2025	Goldman Sachs		4,715	5,000	167
209111-GP-2	Consolidated Edison Co NY Inc 5.750% 11/15/55	11/20/2025	Various		15,058	15,000	2
224044-CV-7	Cox Comm Inc 144A 5.950% 09/01/54	07/03/2025	Various		23,233	25,000	501
22822V-AT-8	Crown Castle Intl Corp 2.250% 01/15/31	09/11/2025	Various		35,144	40,000	321
22822V-AW-1	Crown Castle Intl Corp 2.100% 04/01/31	09/11/2025	Merrill Lynch		4,416	5,000	47
23345M-AD-9	DT Midstream Inc 144A 5.800% 12/15/34	06/03/2025	Barclays Capital		29,740	30,000	860
25278X-AZ-2	Diamond Energy Inc 5.400% 04/18/34	12/03/2025	Citadel Securities		25,711	25,000	173
25278X-BA-6	Diamond Energy Inc 5.750% 04/18/54	04/07/2025	Citadel Securities		4,516	5,000	136
25746U-DW-6	Dominion Resources Inc 5.000% 06/15/30	03/07/2025	Various		44,983	45,000	
26441C-BU-8	Duke Energy Co 5.000% 08/15/52	06/27/2025	Goldman Sachs		8,733	10,000	188
26441C-CJ-2	Duke Energy Co 4.950% 09/15/35	09/11/2025	Various		59,909	60,000	3
26442U-AU-8	Duke Energy Progress Inc 5.050% 03/15/35	12/08/2025	Various		35,154	35,000	118
26442U-AV-6	Duke Energy Progress Inc 5.550% 03/15/55	03/14/2025	Various		9,788	10,000	8
26875P-AY-7	EOG Resources 5.000% 07/15/32	06/16/2025	Goldman Sachs		19,958	20,000	
26875P-AZ-4	EOG Resources 5.350% 01/15/36	06/16/2025	Goldman Sachs		19,983	20,000	
281020-BB-2	Edison Intl Inc 5.250% 03/15/32	07/31/2025	Morgan Stanley		4,802	5,000	99
281020-BC-0	Edison Intl Inc 6.250% 03/15/30	08/19/2025	Various		30,875	30,000	760
29273V-AU-4	Energy Transfer Equity 6.550% 12/01/33	04/22/2025	Goldman Sachs		5,213	5,000	129
29278N-AR-4	Energy Transfer Ptrns LP 5.000% 05/15/50	11/19/2025	Chase Manhattan		8,382	10,000	7
29379V-CK-7	Enterprise Prods Inc 4.600% 01/15/31	11/25/2025	Various		25,212	25,000	299
29379V-CL-5	Enterprise Prods Inc 5.200% 01/15/36	11/10/2025	Various		20,085	20,000	208
29446Q-2E-2	Equitable America Global Inc 144A 4.700% 09/15/32	12/15/2025	Various		59,864	60,000	223
29449W-AT-4	Equitable Finl Life 144A 5.000% 03/27/30	03/24/2025	Deutsche Bank Securities Inc		19,959	20,000	
30040W-BB-3	Eversource Energy 4.450% 12/15/30	10/20/2025	Morgan Stanley		5,006	5,000	2
30303M-BW-5	Meta Platforms Inc 5.550% 08/15/64	07/02/2025	Barclays Capital		34,297	35,000	745
30303M-8X-3	Meta Platforms Inc 5.500% 11/15/45	10/31/2025	Various		49,853	50,000	
30303M-8Y-1	Meta Platforms Inc 5.750% 11/15/65	12/17/2025	Various		53,931	55,000	200
30303M-AE-2	Meta Platforms Inc 5.625% 11/15/55	12/16/2025	Citigroup Global Mkts		9,587	10,000	69
36266G-AC-1	GE HealthCare Tech Inc 5.500% 06/15/35	07/15/2025	Various		45,465	45,000	152
36266G-AE-7	GE HealthCare Tech Inc 4.950% 12/15/35	12/01/2025	Goldman Sachs		14,888	15,000	
37333A-LB-5	Georgia Power Co 5.200% 03/15/35	02/24/2025	Goldman Sachs		19,962	20,000	
37333A-LC-3	Georgia Power Co 4.000% 10/01/28	09/24/2025	Barclays Capital		24,987	25,000	
378272-BQ-0	Glencore Funding LLC 144A 6.500% 10/06/33	05/02/2025	Bank of America		10,505	10,000	52
378272-BU-1	Glencore Funding LLC 144A 5.634% 04/04/34	04/07/2025	MarketAxess Corp		4,916	5,000	3
38141G-C9-3	Goldman Sachs Grp Inc 5.218% 04/23/31	04/15/2025	Goldman Sachs		15,000	15,000	
42824C-BW-8	HP Enterprise Co 5.600% 10/15/54	07/17/2025	Various		41,464	45,000	601
444859-CA-8	Humana Inc 5.375% 04/15/31	10/02/2025	Various		35,660	35,000	772
444859-CD-2	Humana Inc 5.550% 05/01/35	04/07/2025	Various		29,898	30,000	25
458140-AY-6	Intel Corp 4.100% 05/11/47	09/11/2025	HSBC Securities Inc		7,697	10,000	138
458140-BG-4	Intel Corp 144A 3.734% 12/08/47	11/13/2025	Various		24,581	35,000	367
458140-BJ-8	Intel Corp 3.250% 11/15/49	08/04/2025	Citigroup Global Mkts		3,091	5,000	36
458140-BW-9	Intel Corp 3.050% 08/12/51	08/13/2025	Various		5,916	10,000	2
458140-CA-6	Intel Corp 4.150% 08/05/32	08/25/2025	RBC		14,321	15,000	36
458140-CG-3	Intel Corp 5.200% 02/10/33	09/11/2025	Bank of America		10,235	10,000	46
45866F-AP-9	InterContinental Exchange Inc 2.650% 09/15/40	07/02/2025	Chase Manhattan		32,620	45,000	358
461070-AX-2	Interstate Power & Light Co 5.600% 06/29/35	05/13/2025	Various		24,931	25,000	
46647P-EY-8	JPMorgan Chase & Co 5.103% 04/22/31	09/15/2025	Various		51,456	50,000	816
46647P-FC-5	JPMorgan Chase & Co 5.576% 07/23/36	07/16/2025	Chase Manhattan		25,000	25,000	
46647P-FD-3	JPMorgan Chase & Co 4.255% 10/22/31	10/15/2025	Chase Manhattan		30,000	30,000	
472140-AE-2	JBS USA Sarl Corp 144A 5.500% 01/15/36	06/23/2025	Fuji Securities Inc		24,857	25,000	
472140-AG-7	JBS USA Sarl Corp 144A 6.250% 03/01/56	11/20/2025	Deutsche Bank Securities Inc		4,980	5,000	120
472140-AJ-1	JBS USA Sarl Corp 144A 6.375% 04/15/66	10/28/2025	Various		45,682	45,000	486
47214B-AC-2	JBS USA Hldgs Inc 144A 6.750% 03/15/34	07/23/2025	Various		54,086	50,000	1,168
47214B-AD-0	JBS USA Hldgs Inc 7.250% 11/15/53	08/18/2025	Chase Manhattan		22,271	20,000	365
49177J-AP-7	Kenvue Inc 5.050% 03/22/53	07/21/2025	Citigroup Global Mkts		18,154	20,000	337
49177J-AS-1	Kenvue Inc 4.850% 05/22/32	10/31/2025	Various		35,267	35,000	309
49271V-AN-0	Keurig Dr Pepper Inc 2.250% 03/15/31	11/04/2025	Various		39,906	45,000	125
49271V-AP-5	Keurig Dr Pepper Inc 3.950% 04/15/29	10/21/2025	Various		14,763	15,000	193
49271V-AQ-3	Keurig Dr Pepper Inc 4.050% 04/15/32	10/24/2025	Morgan Stanley		19,262	20,000	21
49271V-AU-4	Keurig Dr Pepper Inc 5.200% 03/15/31	09/30/2025	First Union		10,252	10,000	23
49271V-AV-2	Keurig Dr Pepper Inc 5.300% 03/15/34	11/19/2025	Various		25,466	25,000	177
49271V-BA-7	Keurig Dr Pepper Inc 4.600% 05/15/30	05/02/2025	Various		24,806	25,000	

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
49271V-BB-5	Keurig Dr Pepper Inc 5.150% 05/15/35	12/17/2025	Merrill Lynch		5,011	5,000	24
532457-CY-2	Eli Lilly & Co 5.500% 02/12/55	02/10/2025	Barclays Capital		19,956	20,000	
532457-DD-7	Eli Lilly & Co 4.550% 10/15/32	08/18/2025	Goldman Sachs		69,972	70,000	
55336V-BX-7	MPLX LP 5.500% 06/01/34	09/11/2025	Various		45,973	45,000	674
55336V-CA-6	MPLX LP 4.800% 02/15/31	11/20/2025	Various		50,432	50,000	243
55336V-CB-4	MPLX LP 5.000% 01/15/33	08/07/2025	Goldman Sachs		44,521	45,000	
55336V-CC-2	MPLX LP 5.400% 09/15/35	09/15/2025	Barclays Capital		5,066	5,000	26
571676-AX-3	Mars Inc 144A 4.600% 03/01/28	05/27/2025	PNC Securities Inc		5,017	5,000	49
571676-AZ-8	Mars Inc 144A 5.000% 03/01/32	09/11/2025	Various		85,475	85,000	51
571676-BA-2	Mars Inc 144A 5.200% 03/01/35	07/28/2025	Various		30,026	30,000	368
571676-BB-0	Mars Inc 144A 5.650% 05/01/45	10/14/2025	Various		91,024	90,000	1,660
571676-BD-6	Mars Inc 144A 5.800% 05/01/65	05/02/2025	Deutsche Bank Securities Inc		14,584	15,000	128
58013M-FK-5	Mc Donald's Corp 3.625% 09/01/49	07/08/2025	Barclays Capital		21,615	30,000	385
58013M-GC-2	Mc Donald's Corp 5.000% 02/13/36	08/18/2025	Bank of America		29,858	30,000	
595112-CG-6	Micron Technology Inc 5.650% 11/01/32	05/02/2025	Various		30,121	30,000	14
61747Y-FU-4	Morgan Stanley 4.654% 10/18/30	04/14/2025	Chase Manhattan		4,887	5,000	114
61748U-AE-2	Morgan Stanley 5.230% 01/15/31	01/16/2025	Morgan Stanley		15,000	15,000	
65473P-AX-3	NiSource Inc 5.350% 07/15/35	09/15/2025	Various		45,702	45,000	288
666807-CN-0	Northrop Grumman Corp 4.650% 07/15/30	05/27/2025	Fuji Securities Inc		14,996	15,000	
67021C-AW-7	NSTAR Electric Co 5.200% 03/01/35	10/15/2025	Various		35,281	35,000	100
67066G-AG-9	NVIDIA Corp 3.500% 04/01/40	04/11/2025	Various		12,216	15,000	75
67103H-AN-7	O'Reilly Automotive Inc 5.000% 08/19/34	04/08/2025	Citigroup Global Mkts		9,711	10,000	69
677347-CJ-3	Ohio Edison Co 144A 4.950% 12/15/29	05/21/2025	Barclays Capital		9,999	10,000	
682680-BL-6	ONEOK Inc 6.050% 09/01/33	05/16/2025	Various		10,214	10,000	104
682680-BN-2	ONEOK Inc 6.625% 09/01/53	04/17/2025	Goldman Sachs		4,970	5,000	46
682680-CD-3	ONEOK Inc 4.750% 10/15/31	10/30/2025	Various		34,583	35,000	51
682680-CE-1	ONEOK Inc 5.050% 11/01/34	09/11/2025	Various		38,728	40,000	880
682680-DC-4	ONEOK Inc 5.400% 10/15/35	08/06/2025	Fuji Securities Inc		19,947	20,000	
68389X-BX-2	Oracle Corp 3.600% 04/01/50	12/11/2025	Various		16,232	25,000	156
68389X-CA-1	Oracle Corp 3.950% 03/25/51	11/19/2025	Various		24,589	35,000	287
68389X-CP-8	Oracle Corp 4.900% 02/06/33	12/15/2025	Barclays Capital		4,805	5,000	88
68389X-CQ-6	Oracle Corp 5.550% 02/06/53	12/17/2025	Various		14,475	17,000	323
68389X-CT-0	Oracle Corp 4.700% 09/27/34	12/22/2025	Various		23,061	25,000	267
68389X-CU-7	Oracle Corp 5.375% 09/27/54	12/17/2025	Various		14,408	18,000	213
68389X-CV-5	Oracle Corp 5.500% 09/27/64	01/30/2025	Bank of America		9,132	10,000	189
68389X-DB-8	Oracle Corp 6.000% 08/03/55	12/11/2025	Barclays Capital		18,119	20,000	430
68389X-DK-8	Oracle Corp 4.800% 09/26/32	12/19/2025	Various		59,626	60,000	115
694308-HD-2	Pacific Gas & Electric Co 4.600% 06/15/43	12/15/2025	Citadel Securities		4,187	5,000	1
694308-HH-3	Pacific Gas & Electric Co 4.750% 02/15/44	07/31/2025	Barclays Capital		4,157	5,000	111
694308-HL-4	Pacific Gas & Electric Co 4.300% 03/15/45	12/12/2025	Citadel Securities		7,939	10,000	108
694308-JG-3	Pacific Gas & Electric Co 2.500% 02/01/31	09/11/2025	Bank of America		4,493	5,000	14
694308-JH-1	Pacific Gas & Electric Co 3.300% 08/01/40	07/02/2025	Various		9,336	13,000	181
694308-JJ-7	Pacific Gas & Electric Co 3.500% 08/01/50	07/21/2025	Merrill Lynch		6,342	10,000	166
694308-JN-8	Pacific Gas & Electric Co 4.950% 07/01/50	07/10/2025	Barclays Capital		4,001	5,000	7
694308-KH-9	Pacific Gas & Electric Co 6.750% 01/15/53	09/11/2025	Various		31,774	30,000	248
694308-KJ-5	Pacific Gas & Electric Co 6.150% 01/15/33	07/30/2025	Various		40,669	40,000	659
694308-KL-0	Pacific Gas & Electric Co 6.100% 01/15/29	09/11/2025	Bank of America		20,991	20,000	193
694308-KP-1	Pacific Gas & Electric Co 6.950% 03/15/34	08/13/2025	Various		46,158	43,000	880
694308-KR-7	Pacific Gas & Electric Co 5.800% 05/15/34	10/23/2025	Various		41,670	40,000	951
694308-KT-3	Pacific Gas & Electric Co 5.900% 10/01/54	08/04/2025	Various		18,299	20,000	349
694308-KY-2	Pacific Gas & Electric Co 5.050% 10/15/32	10/01/2025	Barclays Capital		45,084	45,000	
694308-KZ-9	Pacific Gas & Electric Co 6.100% 10/15/55	09/30/2025	JP Morgan		14,979	15,000	
695114-CD-8	PacificCorp 5.750% 04/01/37	12/03/2025	Merrill Lynch		5,091	5,000	50
695114-CZ-9	PacificCorp 5.350% 12/01/53	12/01/2025	Various		13,347	15,000	2
695114-DA-3	PacificCorp 5.500% 05/15/54	12/11/2025	Various		22,664	25,000	34
718172-DB-2	Philip Morris Intl 5.375% 02/15/33	09/11/2025	Deutsche Bank Securities Inc		5,263	5,000	20
718172-DH-9	Philip Morris Intl 5.125% 02/13/31	09/16/2025	Morgan Stanley		20,873	20,000	97
723484-AM-3	Pinnacle West Capital 4.900% 05/15/28	05/27/2025	Various		16,050	16,000	
723484-AN-1	Pinnacle West Capital 5.150% 05/15/30	05/13/2025	Various		25,022	25,000	
72650R-BS-0	Plains All American Inc 5.600% 01/15/36	12/03/2025	Various		25,115	25,000	285
74350L-AD-6	Prologis US Logistics Fund 144A 4.250% 01/15/31	10/27/2025	First Union		14,954	15,000	
74350L-AE-4	Prologis US Logistics Fund 144A 4.750% 01/15/36	10/27/2025	First Union		39,528	40,000	
744533-BR-0	Pub Svc Oklahoma 5.200% 01/15/35	09/19/2025	Barclays Capital		15,249	15,000	145
744573-BA-3	Public Svcs Enterprise Group 4.900% 03/15/30	03/07/2025	Various		29,965	30,000	
745310-AQ-5	Puget Energy Inc 5.725% 03/15/35	09/15/2025	Various		10,386	10,000	143

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
745310-AQ-5	Puget Energy Inc 5.725% 03/15/35	07/08/2025	Conversion		54,840	55,000	
747525-AK-9	QUALCOMM Inc 4.800% 05/20/45	03/05/2025	Chase Manhattan		9,258	10,000	141
747525-BV-4	QUALCOMM Inc 4.750% 05/20/32	05/19/2025	Morgan Stanley		19,881	20,000	
756109-CT-9	Realty Income Corp 5.125% 04/15/35	04/01/2025	First Union		24,593	25,000	
756109-CX-0	Realty Income Corp 4.500% 02/01/33	09/25/2025	First Union		54,379	55,000	
76720A-AT-3	Rio Tinto Fin USA Ltd 5.000% 03/14/32	03/11/2025	Citigroup Global Mkts		14,907	15,000	
76720A-AW-6	Rio Tinto Fin USA Ltd 5.875% 03/14/65	03/11/2025	Jefferies		10,029	10,000	
79587J-2C-6	Sammons Finl Global 144A 4.950% 06/12/30	06/09/2025	Citigroup Global Mkts		29,961	30,000	
797440-CG-7	San Diego Gas & Elec 5.400% 04/15/35	09/19/2025	Various		30,126	30,000	131
842400-ES-8	Southern Calif Edison 6.000% 01/15/34	10/21/2025	Morgan Stanley		10,594	10,000	162
842400-FW-8	Southern Calif Edison 3.900% 03/15/43	09/11/2025	Goldman Sachs		3,963	5,000	96
842400-FZ-1	Southern Calif Edison 4.650% 10/01/43	01/16/2025	Barclays Capital		5,807	7,000	96
842400-GK-3	Southern Calif Edison 4.125% 03/01/48	09/30/2025	Various		28,565	38,000	230
842400-HR-7	Southern Calif Edison 5.450% 06/01/52	10/08/2025	Various		18,335	20,000	366
842400-HV-8	Southern Calif Edison 5.700% 03/01/53	10/01/2025	Various		18,633	20,000	184
842400-HX-4	Southern Calif Edison 5.875% 12/01/53	10/02/2025	Citadel Securities		9,754	10,000	190
842400-JG-9	Southern Calif Edison 5.450% 03/01/35	01/08/2025	Various		14,918	15,000	
842400-JH-7	Southern Calif Edison 5.900% 03/01/55	08/05/2025	Various		14,181	15,000	505
842400-JK-0	Southern Calif Edison 6.200% 09/15/55	07/21/2025	HSBC Securities Inc		4,758	5,000	108
842434-DD-1	Southern Calif Gas Co 6.000% 06/15/55	05/13/2025	Various		44,360	45,000	
8426EP-AK-4	Southern Co Gas Cap Corp 5.100% 09/15/35	09/11/2025	Various		35,367	35,000	14
843646-AY-6	Southern Power Co 4.900% 10/01/35	09/16/2025	Fuji Securities Inc		9,975	10,000	
845437-BU-5	Southwestern Elec Power 5.300% 04/01/33	05/09/2025	Citadel Securities		14,786	15,000	91
87165B-AW-3	Synchrony Finl Inc 5.450% 03/06/31	09/15/2025	Chase Manhattan		46,086	45,000	68
87165B-AY-9	Synchrony Finl Inc 6.000% 07/29/36	10/14/2025	Various		20,371	20,000	152
87264A-CB-9	T-Mobile USA Inc 2.550% 02/15/31	09/15/2025	Various		54,350	60,000	222
87264A-DS-1	T-Mobile USA Inc 5.125% 05/15/32	03/24/2025	Deutsche Bank Securities Inc		14,982	15,000	
876030-AK-3	Tapestry Inc 5.100% 03/11/30	04/07/2025	Goldman Sachs		4,922	5,000	83
876030-AL-1	Tapestry Inc 5.500% 03/11/35	04/04/2025	Various		9,734	10,000	121
87612B-BU-5	Targa Resources Ptrs LP 4.000% 01/15/32	03/17/2025	Various		13,821	15,000	91
87612G-AF-8	Targa Resources Corp 6.500% 03/30/34	05/08/2025	RBC		10,362	10,000	70
87612G-AM-3	Targa Resources Corp 5.550% 08/15/35	09/15/2025	Various		39,579	40,000	179
87612G-AQ-4	Targa Resources Corp 5.650% 02/15/36	09/15/2025	Various		15,318	15,000	49
87612G-AS-0	Targa Resources Corp 5.400% 07/30/36	11/06/2025	Bank of America		34,972	35,000	
883556-DD-1	Thermo Fisher Scientific Inc 4.473% 10/07/32	10/21/2025	Various		80,186	80,000	16
893045-AF-1	Trans Allegheny Co 144A 5.000% 01/15/31	04/14/2025	Chase Manhattan		9,990	10,000	
89417E-AT-6	The Travelers Cos Inc 5.050% 07/24/35	09/16/2025	Various		30,660	30,000	186
90353T-AU-4	Uber Tech Inc 4.800% 09/15/35	10/07/2025	Various		59,633	60,000	212
91324P-DY-5	United Health Group Inc 2.750% 05/15/40	02/07/2025	Barclays Capital		10,660	15,000	97
91324P-EQ-1	United Health Group Inc 5.300% 02/15/30	05/20/2025	Morgan Stanley		5,109	5,000	71
91324P-FQ-0	United Health Group Inc 144A 5.300% 06/15/35	06/17/2025	Bank of America		14,981	15,000	
91836L-AA-0	VSP Optical Group Inc 144A 5.450% 12/01/35	11/19/2025	Bank of America		4,989	5,000	
92343V-HJ-6	Verizon Comm Inc 5.875% 11/30/55	11/10/2025	First Union		14,941	15,000	
92553P-AP-7	Viacom Inc 4.375% 03/15/43	12/10/2025	Various		29,905	40,000	293
92553P-AU-6	Viacom Inc 5.850% 09/01/43	10/15/2025	Chase Manhattan		4,544	5,000	37
92556H-AB-3	Paramount Global 4.950% 01/15/31	10/24/2025	Chase Manhattan		9,851	10,000	140
92556H-AC-1	Paramount Global 4.950% 05/19/50	12/10/2025	Various		7,354	10,000	30
92556V-AF-3	Viatis Inc 4.000% 06/22/50	12/16/2025	Various		9,960	15,000	283
927804-GT-5	Virginia Elec & Pwr Co 5.150% 03/15/35	03/03/2025	Toronto Dominion Securities		14,954	15,000	
927804-GU-2	Virginia Elec & Pwr Co 5.650% 03/15/55	03/12/2025	Various		9,838	10,000	6
927804-GV-0	Virginia Elec & Pwr Co 4.900% 09/15/35	09/19/2025	Various		40,027	40,000	25
95000U-3P-6	Wells Fargo & Co 5.244% 01/24/31	01/16/2025	First Union		15,000	15,000	
95000U-3W-1	Wells Fargo & Co 5.150% 04/23/31	04/15/2025	First Union		20,000	20,000	
960386-AR-1	Westinghouse Air Brake Corp 5.611% 03/11/34	09/02/2025	Merrill Lynch		31,109	30,000	786
960386-AS-9	Westinghouse Air Brake Corp 4.900% 05/29/30	06/03/2025	Various		25,084	25,000	14
96389B-BE-9	Xcel Energy Inc 5.600% 04/15/35	05/12/2025	Various		29,940	30,000	85
286181-AR-3	Element Fleet Mgmt Corp 144A 4.641% 11/24/30	11/20/2025	Various		45,065	45,000	
78017D-AC-2	Royal Bank of Canada 5.153% 02/04/31	01/21/2025	RBC		40,000	40,000	
00973R-AN-3	Aker BP ASA 144A 5.125% 10/01/34	03/18/2025	First Union		142,154	150,000	3,588
055451-BK-3	BHP Finance USA Ltd 5.125% 02/21/32	05/09/2025	Citadel Securities		10,044	10,000	115
056121-AA-4	BPCE SA 144A 5.389% 05/28/31	07/02/2025	Goldman Sachs		254,585	250,000	1,310
78081B-AU-7	Royalty Pharma PLC 5.200% 09/25/35	09/19/2025	Various		93,855	95,000	4
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					6,423,258	6,588,000	44,011
0489999999. Total - issuer credit obligations (unaffiliated)					9,605,640	9,858,000	69,181

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SCHEDULE D - PART 3

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CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
0499999999. Total - issuer credit obligations (affiliated)							
0509999997. Total - issuer credit obligations - Part 3						9,605,640	69,181
0509999998. Total - issuer credit obligations - Part 5						4,069,056	22,216
0509999999. Total - issuer credit obligations						13,674,696	91,397
31320W-L3-5	Fed Home Loan Mtg Corp Super Pool #SD8446 5.500% 07/01/54	09/29/2025	BNP Capital		466,573	462,240	2,048
3140W-J9-7	Fed Natl Mtg Assn Pool #FNO287 6.000% 12/01/54	06/26/2025	Morgan Stanley		325,764	320,358	1,388
35564K-26-3	Freddie Mac-STACR 144A 7.224% 06/25/43	08/06/2025	Bank of America		104,375	100,000	278
35564K-L4-9	Freddie Mac-STACR 144A 8.874% 03/25/52	01/08/2025	Cantor Fitzgerald		60,328	55,000	205
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)						957,041	3,919
617946-AA-6	Morgan Stanley Res Trust 144A 4.250% 02/25/65	09/30/2025	Morgan Stanley		95,840	98,174	371
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)						95,840	371
009920-AA-7	ALA Trust 144A 5.493% 06/15/30	05/14/2025	Morgan Stanley		24,938	25,000	
05594E-AA-8	BPR Trust 144A 5.672% 06/05/42	05/28/2025	Barclays Capital		75,000	75,000	130
05619R-AA-0	BOCA Comm Mtg Trust 144A 5.350% 12/15/42	12/04/2025	Citigroup Global Mkts		100,000	100,000	
05619T-AA-6	BX Trust 144A 5.031% 12/13/42	12/09/2025	Chase Manhattan		20,000	20,000	81
08160J-AE-7	Benchmark Mtg Trust 4.016% 03/15/52	01/06/2025	Various		61,922	65,000	44
08160K-AE-4	Benchmark Mtg Trust 2.926% 12/15/72	02/06/2025	BNP Capital		85,485	95,000	46
12430B-AA-8	BIWAY Mtg Trust 144A 6.309% 05/05/30	04/11/2025	Goldman Sachs		125,000	125,000	504
12515A-BE-9	CD Comm Mtg Trust 3.526% 11/10/49	04/03/2025	BMO Capital Markets		24,109	25,000	7
46590R-AE-9	JPMorgan Chase Comm Mtg Trust 2.870% 08/15/49	01/15/2025	BNP Capital		19,262	20,000	24
55616A-AA-5	Madison Avenue Trust 144A 4.912% 10/15/42	09/12/2025	First Union		100,000	100,000	317
61691R-AE-6	Morgan Stanley Capital Trust 4.310% 12/15/51	03/27/2025	Citigroup Global Mkts		39,083	40,000	129
669985-AA-1	North Park Mtg Trust 144A 5.143% 10/15/40	09/25/2025	Wells Fargo Securities		44,888	45,000	
67121T-AA-7	NYC Comm Mtg Trust 144A 4.879% 07/13/42	07/01/2025	Chase Manhattan		55,000	55,000	149
88231W-AA-3	TEXAS Comm Mtg Trust 144A 5.043% 04/15/42	03/04/2025	Cantor Fitzgerald		99,906	100,000	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)						874,602	1,431
12516X-AC-3	COG Receivables Trust 144A 4.580% 08/15/34	10/08/2025	Bank of America		99,990	100,000	
30167K-AD-3	Exeter Auto Rec Trust 4.400% 05/15/30	08/19/2025	Deutsche Bank Alex Brown		19,999	20,000	
39571W-AD-8	GreenSky Home Improvement Trst 144A 4.660% 12/27/60	11/19/2025	Goldman Sachs		99,980	100,000	
682684-AB-1	OneMain Direct Auto Trust 144A 5.560% 10/15/35	01/14/2025	Citigroup Global Mkts		124,972	125,000	
80288J-AD-5	Santander Drive Auto Trust 4.490% 09/15/31	07/22/2025	BNP Capital		39,993	40,000	
81378R-AB-0	Securitized Term Auto Trust 144A 5.038% 07/25/31	01/22/2025	Scotia		9,336	9,336	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)						394,272	394,336
05377R-HL-1	AESOP Funding II LLC 144A 5.900% 08/21/28	03/24/2025	Fuji Securities Inc		102,359	100,000	82
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)						102,359	82
74690D-AA-9	OTS Issuer ABS I LLC 144A 5.439% 05/25/55	06/02/2025	Deutsche Bank Alex Brown		144,994	145,000	
92212K-AH-9	Vantage Data Centers LLC 144A 5.132% 08/15/55	08/07/2025	Deutsche Bank Securities Inc		140,000	140,000	
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)						284,994	285,000
1889999999. Total - asset-backed securities (unaffiliated)						2,709,109	5,803
1899999999. Total - asset-backed securities (affiliated)							
1909999997. Total - asset-backed securities - Part 3						2,709,109	5,803
1909999998. Total - asset-backed securities - Part 5						1,070,184	1,843
1909999999. Total - asset-backed securities						3,779,293	7,646
2009999999. Total - issuer credit obligations and asset-backed securities						17,453,990	99,043
4509999997. Total - preferred stocks - Part 3							XXX
4509999998. Total - preferred stocks - Part 5							XXX
4509999999. Total - preferred stocks							XXX
005098-10-8	Acushnet Hldgs Corp	12/01/2025	Various	539,000	42,849		
029899-10-1	American States Water Co	12/01/2025	Various	1,742,000	190,887		
03071H-10-0	AMERISAFE Inc	11/25/2025	Various	272,000	12,479		
038336-10-3	AptarGroup Inc	12/01/2025	Various	46,000	5,714		
03957W-10-6	Archrock Inc	12/30/2025	Various	1,680,000	43,229		
039653-10-0	Arcosa Inc	12/01/2025	Various	80,000	8,520		
04247X-10-2	Armstrong World Inds Inc	12/01/2025	Various	205,000	33,632		
056625-10-8	Badger Meter Inc	12/01/2025	Various	332,000	69,415		
09073M-10-4	Bio-Techne Corp	12/01/2025	Various	1,124,000	61,060		
09239B-10-9	BlackLine Inc	12/19/2025	Various	2,671,000	146,952		
104674-10-6	Brady W H Co Class A	12/01/2025	Various	2,539,000	185,494		
109194-10-0	Bright Horizons Sols Inc	12/01/2025	Various	674,000	78,163		
12510Q-10-0	CCC Intelligent Solutions Inc	12/19/2025	Various	15,949,000	193,866		

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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12618T-10-5	CRA Intl Inc	12/01/2025	Various	18,000	3,220		
126402-10-6	CSW Industrials Inc	12/01/2025	Various	18,000	4,916		
147448-10-4	Casella Waste Sys Inc	12/01/2025	Various	493,000	43,841		
165303-10-8	Chesapeake Utils Corp	12/01/2025	Various	646,000	83,649		
203607-10-6	Community Bank Sys Inc	12/01/2025	Various	1,325,000	78,057		
224408-10-4	Crane Co	12/01/2025	Various	26,000	4,729		
26969P-10-8	Eagle Materials Inc	12/01/2025	Various	26,000	5,764		
28618M-10-6	Element Solutions Inc	12/01/2025	Various	236,000	6,076		
292765-10-4	Enerpac Tool Grp Corp	12/29/2025	Various	2,922,000	120,820		
29355X-10-7	EnPro Inds Inc	12/01/2025	Various	16,000	3,575		
29605J-10-6	ESAB Corp	12/01/2025	Various	73,000	8,060		
30214U-10-2	Exponent Inc	12/01/2025	Various	68,000	4,961		
313855-10-8	Federal Signal Corp	12/01/2025	Various	237,000	22,387		
32020R-10-9	First Finl Bankshares Inc	12/01/2025	Various	739,000	25,938		
339750-10-1	Floor & Decor Hldgs Inc	07/09/2025	Pershing LLC	124,000	10,308		
37637Q-10-5	Glacier Bancorp Inc	12/01/2025	Various	1,948,000	85,512		
384109-10-4	Graco Inc	12/01/2025	Various	52,000	4,307		
405024-10-0	Haemonetics Corp	12/01/2025	Various	119,000	9,700		
405166-10-9	Hagerty Inc	12/01/2025	Various	3,791,000	37,011		
407497-10-6	Hamilton Lane Inc	12/01/2025	Various	28,000	3,461		
421298-10-0	Hayward Hldgs Inc	12/01/2025	Various	1,518,000	22,837		
426281-10-1	Jack Henry & Assoc	12/01/2025	Various	689,000	108,845		
441593-10-0	Houlihan Lokey Inc	12/01/2025	Various	28,000	4,895		
451107-10-6	IDACORP Inc	12/01/2025	Various	633,000	78,203		
45780R-10-1	Installed Bldg Prods Inc	07/11/2025	Various	141,000	24,415		
48282T-10-4	Kadant Inc	12/01/2025	Various	18,000	5,062		
497266-10-6	Kirby Corp	12/01/2025	Various	94,000	10,631		
498894-10-4	Knife River Corp	12/04/2025	Various	1,132,000	89,640		
49926D-10-9	Knowles Corp	12/01/2025	Various	5,653,000	108,825		
511656-10-0	Lakeland Finl Corp	12/01/2025	Various	975,000	61,636		
535555-10-6	Lindsay Corp	12/01/2025	Various	42,000	4,927		
537008-10-4	Littelfuse Inc	12/01/2025	Various	84,000	19,722		
55306N-10-4	MKS Instruments Inc	03/06/2025	Various	234,000	19,942		
562750-10-9	Manhattan Assoc Inc	12/18/2025	Various	114,000	20,125		
57060D-10-8	MarketAxess Hldgs Inc	12/30/2025	Various	656,000	118,332		
596680-10-8	Middlesex Water Co	12/15/2025	Various	1,937,000	103,887		
600551-20-4	Miller Inds Inc	12/01/2025	Various	763,000	39,703		
626755-10-2	Murphy USA Inc	12/01/2025	Various	200,000	94,315		
64361Q-10-1	Viper Energy Inc	12/01/2025	Various	195,000	7,202		
64361Q-10-1	Viper Energy Inc	08/19/2025	Conversion	5,302,000	236,624		
65336K-10-3	Nexstar Broadcasting Grp	12/01/2025	Various	45,000	8,590		
675232-10-2	Oceaneering Intl Inc	12/01/2025	Various	158,000	3,881		
714046-10-9	PerkinElmer Inc	12/01/2025	Various	970,000	87,156		
739276-10-3	Power Integrations Inc	12/01/2025	Various	1,255,000	62,240		
740444-10-4	Preformed Line Prods Co	12/24/2025	Various	58,000	12,726		
743606-10-5	Prosperity Bancshares Inc	12/01/2025	Various	1,253,000	90,906		
74758T-30-3	Qualys Inc	12/01/2025	Various	38,000	5,438		
78463M-10-7	SPS Commerce Inc	12/19/2025	Various	510,000	50,100		
78709Y-10-5	Saia Inc	12/23/2025	Various	356,000	104,516		
829073-10-5	Simpson Manufacturing Co Inc	12/01/2025	Various	156,000	25,988		
82982L-10-3	SiteOne Landscape Supply Inc	12/01/2025	Various	245,000	32,485		
854231-10-7	Standex Intl Corp	12/01/2025	Various	82,000	17,652		
860372-10-1	Stewart Info Svs Corp	12/03/2025	Various	835,000	60,983		
88162G-10-3	Tetra Tech Inc	12/01/2025	Various	224,000	7,696		
88642R-10-9	Tidewater Inc	12/01/2025	Various	1,029,000	51,345		
891092-10-8	Toro Co	12/01/2025	Various	221,000	14,745		
892356-10-6	Tractor Supply Co	12/01/2025	Various	99,000	5,424		
893529-10-7	Transcat Inc	12/01/2025	Various	141,000	10,748		
902252-10-5	Tyler Tech Inc	12/01/2025	Various	12,000	5,620		
902673-10-2	UFP Technologies Inc	12/01/2025	Various	14,000	3,168		
902681-10-5	UGI Corp	12/22/2025	Various	4,560,000	164,804		
902788-10-8	UMB Finl Corp	12/01/2025	Various	1,723,000	188,803		
90984P-30-3	United Community Banks Inc	12/01/2025	Various	1,975,000	61,480		
918284-10-0	VSE Corp	12/01/2025	Various	501,000	56,226		
920253-10-1	Valmont Inds Inc	12/01/2025	Various	28,000	11,442		

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
92047W-10-1	Valvoline Inc	09/17/2025	Various	2,379,000	92,706		
92538J-10-6	Vertex Inc	12/01/2025	Various	132,000	2,584		
942749-10-2	Watts Water Technologies Inc	12/31/2025	Various	98,000	27,363		
955306-10-5	West Pharm Svs Inc	12/01/2025	Various	14,000	3,917		
968223-20-6	John Wiley & Sons Inc	12/01/2025	Various	3,836,000	161,348		
974250-10-2	Winmark Corp	12/01/2025	Various	14,000	5,930		
69618E-10-7	White Mountains Insurance Grp	12/01/2025	Various	102,000	185,983		
194693-10-7	Colliers Intl Grp Inc	12/01/2025	Various	729,000	96,270		
33767E-20-2	FirstService Corp	12/01/2025	Various	52,000	8,091		
639108-10-8	Gates Industrial Corp PLC	12/01/2025	Various	4,597,000	94,957		
T9224W-10-9	Stevanato Group SpA	12/01/2025	Various	834,000	21,696		
5019999999	Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded				4,543,325	XXX	
552966-80-6	MFS Instl Intl Equity Fund	12/16/2025	MFS Institutional Intl Equity	5,978,000	240,178		
5329999999	Subtotal - common stocks - mutual funds - designations not assigned by the SVO				240,178	XXX	
5989999997	Total - common stocks - Part 3				4,783,502	XXX	
5989999998	Total - common stocks - Part 5				468,432	XXX	
5989999999	Total - common stocks				5,251,934	XXX	
5999999999	Total - preferred and common stocks				5,251,934	XXX	
6009999999	Totals				22,705,923	XXX	99,043

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
912810-RN-0	US Treasury Bond 2.875% 08/15/45	.09/11/2025	Morgan Stanley		249,285	325,000	250,555	252,764		1,508		1,508		254,272		(4,987)	(4,987)	10,055	08/15/2045
912810-TS-7	US Treasury Bond 3.875% 05/15/43	.05/16/2025	Bank of America		255,381	290,000	265,180	266,056		322		322		266,377		(10,996)	(10,996)	5,741	05/15/2043
912810-TX-6	US Treasury Bond 4.250% 02/15/54	.01/22/2025	Securities		425,167	470,000	443,255	443,572		26		26		443,597		(18,430)	(18,430)	8,739	02/15/2054
912828-ZE-3	US Treasury Note 0.625% 03/31/27	.09/29/2025	Various		370,195	390,000	345,363	359,900		7,789		7,789		366,790		3,406	3,406	2,048	03/31/2027
91282C-BH-3	US Treasury Bond 0.375% 01/31/26	.06/09/2025	First Union		473,178	485,000	443,434	463,487		8,650		8,650		472,137		1,041	1,041	1,563	01/31/2026
91282C-LU-3	US Treasury Bond 4.125% 10/31/31	.06/26/2025	Various		186,836	185,000	184,870	184,872		12		12		184,885		1,952	1,952	5,018	10/31/2031
91282C-LW-9	US Treasury Bond 4.250% 11/15/34	.10/03/2025	Deutsche Bank Securities Inc		60,900	60,000	58,455	58,455		99		99		58,554		2,346	2,346	2,273	11/15/2034
0019999999 Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					2,020,943	2,205,000	1,991,113	2,028,207		18,406		18,406		2,046,612		(25,669)	(25,669)	35,436	XXX
77586R-AT-7	Romania 144A 5.875% 01/30/29	.05/30/2025	Goldman Sachs		19,956	20,000	19,782	19,812		14		14		19,825		131	131	853	01/30/2029
0039999999 Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					19,956	20,000	19,782	19,812		14		14		19,825		131	131	853	XXX
13063A-5G-5	California State BAB G O Taxable 7.550% 04/01/39	.09/16/2025	Merrill Lynch		12,235	10,000	15,064	13,865		(145)		(145)		13,720		(1,485)	(1,485)	726	04/01/2039
0049999999 Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)					12,235	10,000	15,064	13,865		(145)		(145)		13,720		(1,485)	(1,485)	726	XXX
88258M-AA-3	Texas Natural Gas Fin Corp Taxable Revenue 5.102% 04/01/35	.02/19/2025	First Union		37,257	37,076	37,076	37,076						37,076		180	180	704	04/01/2035
0059999999 Subtotal - issuer credit obligations - municipal bonds - special revenue					37,257	37,076	37,076	37,076						37,076		180	180	704	XXX
001084-AR-3	AGCO Corp 5.450% 03/21/27	.04/03/2025	Morgan Stanley		5,064	5,000	4,996	4,997						4,997		67	67	146	03/21/2027
001084-AS-1	AGCO Corp 5.800% 03/21/34	.01/15/2025	Chase Manhattan		4,985	5,000	4,987	4,987						4,987		(2)	(2)	93	03/21/2034
00138C-AV-0	Corebridge Global Funding 144A 5.900% 09/19/28	.06/16/2025	Chase Manhattan		5,184	5,000	4,995	4,996						4,997		187	187	220	09/19/2028
00138C-BA-5	Corebridge Global Funding 144A 5.200% 06/24/29	.02/28/2025	Various		30,475	30,000	29,948	29,953		2		2		29,954		521	521	294	06/24/2029
00138C-BC-1	Corebridge Global Funding 144A 4.900% 12/03/29	.05/08/2025	First Union		20,047	20,000	19,975	19,975		2		2		19,977		71	71	425	12/03/2029
00206R-LJ-9	AT&T Inc 3.550% 09/15/55	.04/21/2025	Various		22,146	34,000	33,797	33,811						33,812		(11,666)	(11,666)	722	09/15/2055
00206R-MN-9	AT&T Inc 3.800% 12/01/57	.04/21/2025	HSBC Securities Inc		8,078	12,000	12,826	12,776		(4)		(4)		12,772		(4,694)	(4,694)	179	12/01/2057
00206R-MT-6	AT&T Inc 5.400% 02/15/34	.01/13/2025	Jane Street Execution Services		24,633	25,000	24,889	24,901						24,901		(268)	(268)	559	02/15/2034
00287Y-BX-6	AbbVie Inc 3.200% 11/21/29	.07/01/2025	Bank of America		19,108	20,000	19,995	19,997						19,998		(890)	(890)	393	11/21/2029
00287Y-DT-3	AbbVie Inc 4.950% 03/15/31	.07/01/2025	BNP Capital		10,250	10,000	9,990	9,991		1		1		9,992		258	258	395	03/15/2031
00287Y-DW-6	AbbVie Inc 5.400% 03/15/54	.01/27/2025	RBC		4,851	5,000	4,983	4,983						4,983		(133)	(133)	100	03/15/2054
00440K-AC-7	Accenture Capital Inc 4.250% 10/04/31	.11/14/2025	Various		49,766	50,000	49,919	49,921		8		8		49,930		(164)	(164)	2,268	10/04/2031
01400E-AD-5	Alcon Finance Corp 144A 2.600% 05/27/30	.09/16/2025	Services		186,462	200,000	211,406	206,728		(889)		(889)		205,839		(19,377)	(19,377)	4,189	05/27/2030
023551-AJ-3	Amerada Hess Corp 7.300% 08/15/31	.09/04/2025	Various		34,471	30,000	35,981	34,276		(325)		(325)		33,951		521	521	2,125	08/15/2031
023551-AM-6	Amerada Hess Corp 7.125% 03/15/33	.11/14/2025	Various		23,333	20,000	23,089	22,910		(249)		(249)		22,661		672	672	1,633	03/15/2033
03207X-AW-0	American Tower Corp 3.800% 08/15/29	.07/02/2025	Bank of America		14,556	15,000	13,748	14,006		97		97		14,103		453	453	504	08/15/2029
03079E-AW-5	Cencora Inc 4.850% 12/15/29	.11/24/2025	Various		40,902	40,000	40,029	40,028		(4)		(4)		40,024		877	877	1,896	12/15/2029
03076C-AN-6	Ameriprise Finl Inc 5.700% 12/15/28	.06/16/2025	Jane Street Execution Services		15,637	15,000	14,975	14,981		2		2		14,983		654	654	432	12/15/2028
031162-DU-1	Angen Inc 5.750% 03/02/63	.01/27/2025	Deutsche Bank Securities Inc		19,377	20,000	19,703	19,706						19,706		(329)	(329)	466	03/02/2063
035240-AD-3	Anheuser-Busch InBev Inc 4.750% 01/23/29	.05/30/2025	Call 98.1560		24,539	25,000	25,100	25,098		(9)		(9)		25,088				1,213	01/23/2029
036752-BG-7	Elevance Health Inc 4.500% 10/30/26	.05/08/2025	Chase Manhattan		20,010	20,000	19,996	19,997		1		1		19,997		13	13	473	10/30/2026
03740L-AD-4	Aon Corp 2.850% 05/28/27	.06/16/2025	Jane Street Execution Services		9,709	10,000	9,994	9,998						9,998		(289)	(289)	158	05/28/2027
04020E-AE-7	Ares Strategic Income Fund 144A 5.700% 03/15/28	.03/10/2025	Goldman Sachs		20,100	20,000	19,880	19,883		5		5		19,888		212	212	348	03/15/2028
04316J-AL-3	Arthur J Gallagher & Co 4.850% 12/15/29	.03/31/2025	Goldman Sachs		5,031	5,000	4,996	4,996						4,996		35	35	69	12/15/2029
049560-AZ-8	Atmos Energy Corp 5.900% 11/15/33	.09/16/2025	Various		36,715	35,000	36,823	36,741		(37)		(37)		36,704		11	11	734	11/15/2033
053332-BH-4	AutoZone Inc 6.550% 11/01/33	.12/10/2025	Various		10,953	10,000	10,065	10,059		(2)		(2)		10,057		896	896	423	11/01/2033
053332-BK-7	AutoZone Inc 5.400% 07/15/34	.03/10/2025	Various		20,139	20,000	19,964	19,966						19,966		172	172	698	07/15/2034
054561-AJ-4	AXA Equitable Hldgs I 4.350% 04/20/28	.09/11/2025	Call 96.0690		10,568	11,000	10,360	10,492		99		99		10,590		35	35	918	04/20/2028
05526D-BZ-7	BAT Capital Corp 6.000% 02/20/34	.01/09/2025	Morgan Stanley		10,176	10,000	10,114	10,107						10,107		69	69	233	02/20/2034
059165-ES-5	Baltimore Gas & Electric Co 5.650% 06/01/54	.08/19/2025	Various		19,880	20,000	19,994	19,994						19,994		(115)	(115)	811	06/01/2054
06051G-JL-4	Bank of America Corp 1.922% 10/24/31	.12/12/2025	Citadel Securities		35,716	40,000	39,219	39,237		93		93		39,330		(3,614)	(3,614)	878	10/24/2031

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
060516-LG-2	Bank of America Corp 5.202% 04/25/29	08/25/2025	First Union		30,732	30,000	29,540	29,630		50		50		29,680		1,052	1,052	1,305	04/25/2029
060516-LV-9	Bank of America Corp 5.933% 09/15/27	04/07/2025	Various		66,275	65,000	65,175	65,130		(12)		(12)		65,118		1,158	1,158	2,012	09/15/2027
06406R-BV-8	Bank of NY Mellon Corp 4.975% 03/14/30	05/06/2025	Goldman Sachs		10,151	10,000	10,000	10,000						10,000		151	151	322	03/14/2030
06406R-BW-6	Bank of NY Mellon Corp 5.188% 03/14/35	03/21/2025	Citadel Securities		15,085	15,000	15,000	15,000						15,000		85	85	411	03/14/2035
09290D-AJ-0	BlackRock Funding Inc 4.900% 01/08/35	04/16/2025	Morgan Stanley		14,756	15,000	14,940	14,941		1		1		14,943		(186)	(186)	533	01/08/2035
097023-CY-9	Boeing Co 5.150% 05/01/30	04/02/2025	Chase Manhattan		25,226	25,000	24,651	24,659		14		14		24,673		553	553	541	05/01/2030
097023-DS-1	Boeing Co 6.528% 05/01/34	01/09/2025	Morgan Stanley		5,208	5,000	5,233	5,230						5,230		(22)	(22)	63	05/01/2034
100743-AM-5	Boston Gas Co 144A 3.757% 03/16/32	11/04/2025	Morgan Stanley		4,755	5,000	5,000	5,000						5,000		(245)	(245)	213	03/16/2032
103730-BP-4	BP Cap Mkts America 2.939% 06/04/51	08/19/2025	Various		12,475	20,000	19,143	19,213		10		10		19,223		(6,747)	(6,747)	310	06/04/2051
103730-BQ-2	BP Cap Mkts America 3.379% 02/08/61	04/25/2025	Bank of America		6,366	10,000	6,564	6,584		10		10		6,594		(228)	(228)	244	02/08/2061
103730-BU-3	BP Cap Mkts America 4.812% 02/13/33	08/19/2025	Various		14,871	15,000	15,000	15,000						15,000		(129)	(129)	610	02/13/2033
103730-BV-1	BP Cap Mkts America 4.893% 09/11/33	08/19/2025	Various		9,904	10,000	10,000	10,000						10,000		(96)	(96)	395	09/11/2033
103730-CA-6	BP Cap Mkts America 5.227% 11/17/34	05/01/2025	Various		45,000	45,000	44,767	44,773		5		5		44,778		222	222	873	11/17/2034
10921U-2L-1	Brighthouse Financial Inc 144A 5.650% 06/10/29	06/25/2025	Chase Manhattan		40,875	40,000	39,976	39,978		2		2		39,980		894	894	1,230	06/10/2029
110122-EK-0	Bristol Myers Squibb Co 5.550% 02/22/54	04/11/2025	First Union		13,887	15,000	14,941	14,942						14,942		(1,056)	(1,056)	537	02/22/2054
11135F-CA-7	Broadcom Inc 4.150% 02/15/28	11/13/2025	Various		34,896	35,000	34,949	34,952		8		8		34,960		(65)	(65)	1,236	02/15/2028
114259-AW-4	Brooklyn Union Gas Co 144A 4.866% 08/05/32	01/07/2025	Toronto Dominion Securities CastleOak Securities LP		9,440	10,000	10,000	10,000						10,000		(560)	(560)	207	08/05/2032
12513G-BG-3	CDW LLC 2.670% 12/01/26	07/22/2025	Various		9,741	10,000	10,000	10,000						10,000		(259)	(259)	172	12/01/2026
126650-CY-4	CVS Health Corp 4.780% 03/25/38	04/10/2025	Various		13,417	15,000	13,266	13,277		23		23		13,300		117	117	377	03/25/2038
126650-CZ-1	CVS Health Corp 5.050% 03/25/48	02/12/2025	Citadel Securities		4,156	5,000	4,365	4,373		1		1		4,374		(219)	(219)	97	03/25/2048
126650-DG-2	CVS Health Corp 3.250% 08/15/29	03/12/2025	Merrill Lynch		9,284	10,000	9,247	9,259		28		28		9,287		(3)	(3)	188	08/15/2029
126650-DJ-6	CVS Health Corp 3.750% 04/01/30	07/09/2025	Various		14,207	15,000	14,077	14,089		44		44		14,133		74	74	304	04/01/2030
126650-DK-3	CVS Health Corp 4.125% 04/01/40	04/10/2025	Goldman Sachs		2,375	3,000	3,688	3,558		(9)		(9)		3,550		(1,174)	(1,174)	65	04/01/2040
126650-DN-7	CVS Health Corp 1.750% 08/21/30	03/17/2025	Morgan Stanley		4,207	5,000	4,149	4,162		27		27		4,189		19	19	50	08/21/2030
127097-AM-5	Coterra Energy Inc 5.400% 02/15/35	09/23/2025	Various		15,010	15,000	14,931	14,931		5		5		14,936		74	74	551	02/15/2035
14040H-CZ-6	Capital One Finl Co 6.312% 06/08/29	02/06/2025	Citigroup Global Mkts		10,359	10,000	9,613	9,686		6		6		9,692		667	667	103	06/08/2029
14040H-DC-6	Capital One Finl Co 7.624% 10/30/31	09/08/2025	Various		33,727	30,000	33,884	33,713		(169)		(169)		33,544		183	183	1,155	10/30/2031
14913U-AU-4	Caterpillar Finl Svs Corp 4.700% 11/15/29	08/11/2025	Toronto Dominion Securities		50,918	50,000	49,919	49,920		9		9		49,929		989	989	1,743	11/15/2029
15189T-BG-1	CenterPoint Energy Inc 5.400% 06/01/29	05/13/2025	Call 100.0360		2,001	2,000	1,996	1,996						1,997		3	3	109	06/01/2029
161175-AY-0	Charter Comm LLC 4.908% 07/23/25	07/23/2025	Maturity		10,000	10,000	10,066	10,004		(4)		(4)		10,000				491	07/23/2025
161175-BA-1	Charter Comm LLC 6.484% 10/23/45	02/04/2025	First Union		9,549	10,000	13,333	12,955		(9)		(9)		12,946		(3,397)	(3,397)	184	10/23/2045
161175-BK-9	Charter Comm LLC 4.200% 03/15/28	10/28/2025	Various		14,829	15,000	15,955	15,371		(71)		(71)		15,300		(472)	(472)	557	03/15/2028
161175-BN-3	Charter Comm LLC 5.750% 04/01/48	03/13/2025	BNP Capital		12,991	15,000	14,956	14,960						14,960		(1,969)	(1,969)	331	04/01/2048
161175-BR-4	Charter Comm LLC 5.050% 03/30/29	10/17/2025	Goldman Sachs		30,456	30,000	29,497	29,509		85		85		29,594		861	861	1,599	03/30/2029
161175-BT-0	Charter Comm LLC 4.800% 03/01/50	02/10/2025	Morgan Stanley		3,808	5,000	3,802	3,819		2		2		3,821		(13)	(13)	107	03/01/2050
161175-CR-3	Charter Comm LLC 6.550% 06/01/34	01/07/2025	Morgan Stanley		5,060	5,000	4,988	4,989						4,989		71	71	34	06/01/2034
17275R-BS-0	Cisco Sys Inc 4.950% 02/26/31	07/30/2025	Merrill Lynch		20,501	20,000	19,960	19,964		3		3		19,967		534	534	921	02/26/2031
17275R-BV-3	Cisco Sys Inc 5.350% 02/26/64	07/30/2025	Various		9,499	10,000	9,956	9,956						9,956		(458)	(458)	421	02/26/2064
174610-BF-1	Citizens Finl Group 5.841% 01/23/30	03/06/2025	Various		15,352	15,000	14,981	14,983						14,984		369	369	530	01/23/2030
174610-BH-7	Citizens Finl Group 5.718% 07/23/32	05/30/2025	Various		25,544	25,000	25,000	25,000						25,000		544	544	1,034	07/23/2032
18977W-2G-4	CNO Global Funding 144A 4.875% 12/10/27	08/20/2025	Bank of America		30,345	30,000	29,997	29,997						29,998		347	347	1,010	12/10/2027
19828A-AB-3	Columbia Pipeline LLC 144A 6.042% 08/15/28	08/20/2025	Various		15,637	15,000	15,147	15,110		(14)		(14)		15,096		541	541	783	08/15/2028
19828A-AD-9	Columbia Pipeline LLC 144A 5.097% 10/01/31	11/14/2025	Chase Manhattan		5,066	5,000	5,000	5,000						5,000		65	65	303	10/01/2031
19828A-AA-4	Columbia Pipelines LLC 144A 5.927% 08/15/30	08/11/2025	Morgan Stanley		21,062	20,000	19,616	19,672		30		30		19,702		1,360	1,360	1,162	08/15/2030
20030N-CY-5	Comcast Corp 3.250% 11/01/39	11/10/2025	UBK		3,918	5,000	4,991	4,992						4,993		(1,074)	(1,074)	167	11/01/2039
20030N-EE-7	Comcast Corp 4.800% 05/15/33	11/06/2025	Barclays Capital		20,103	20,000	19,938	19,947		4		4		19,951		152	152	939	05/15/2033
20266J-AR-4	CommonSpirit Health 5.205% 12/01/31	04/02/2025	Various		25,223	25,000	25,000	25,000						25,000		223	223	435	12/01/2031
205887-CC-4	ConAgra Inc 4.850% 11/01/28	07/23/2025	Various Toronto Dominion Securities		45,091	45,000	48,178	46,441		(120)		(120)		46,321		(1,230)	(1,230)	1,360	11/01/2028
205887-CJ-9	ConAgra Inc 5.300% 10/01/26	07/10/2025	Securities		35,260	35,000	34,949	34,974		8		8		34,982		278	278	1,440	10/01/2026
20826F-AV-8	ConocoPhillips Co 3.800% 03/15/52	01/03/2025	Citigroup Global Mkts		3,642	5,000	4,992	4,992						4,992		(1,350)	(1,350)	59	03/15/2052
20826F-BJ-4	ConocoPhillips Co 4.700% 01/15/30	10/09/2025	Various		25,455	25,000	24,967	24,967		6		6		24,973		482	482	866	01/15/2030
209111-GK-3	Consolidated Edison Co NY Inc 5.700% 05/15/54	11/03/2025	RBC		10,215	10,000	9,930	9,931		1		1		9,932		283	283	553	05/15/2054

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
21037X-AD-2	Constellation Software Inc 144A 5.461% 02/16/34	.01/14/2025	Toronto Dominion Securities		9,861	10,000	10,047	10,043						10,043		(182)	(182)	226	.02/16/2034
22160K-AP-0	Costco Wholesale Corp 1.600% 04/20/30	.04/15/2025	Goldman Sachs		13,098	15,000	12,894		100			100		13,043		55	55	117	.04/20/2030
224044-CJ-9	Cox Comm Inc 144A 5.450% 09/01/34	.12/16/2025	Various		43,759	45,000	44,976	44,977		12		12		44,989		(1,229)	(1,229)	1,686	.09/01/2034
22822V-AK-7	Crown Castle Intl Corp 3.800% 02/15/28	.11/03/2025	Services		14,820	15,000	14,037	14,331		170		170		14,501		319	319	695	.02/15/2028
22822V-BB-6	Crown Castle Intl Corp 4.800% 09/01/28	.03/26/2025	Various		34,666	35,000	34,921	34,942				1		34,943		(277)	(277)	691	.09/01/2028
25278X-BA-6	Diamond Energy Inc 5.750% 04/18/54	.07/17/2025	Barclays Capital		4,554	5,000	5,089	5,089		(1)		(1)		5,088		(534)	(534)	216	.04/18/2054
25278X-BB-4	Diamond Energy Inc 5.900% 04/18/64	.04/21/2025	Bank of America		4,398	5,000	5,013	5,013						5,013		(616)	(616)	151	.04/18/2064
254709-AT-5	Discover Finl Svs 7.964% 11/02/34	.04/03/2025	Chase Manhattan		17,144	15,000	16,824	16,742		(39)		(39)		16,704		441	441	504	.11/02/2034
25470D-BF-5	Discovery Comm Inc 4.125% 05/15/29	.03/03/2025	Morgan Stanley		4,747	5,000	5,061	5,038		(1)		(1)		5,037		(290)	(290)	62	.05/15/2029
25470D-BJ-7	Discovery Comm Inc 3.625% 05/15/30	.06/10/2025	Citadel Securities		8,726	10,000	8,989	9,005		71		71		9,076		(350)	(350)	207	.05/15/2030
26441C-BU-8	Duke Energy Co 5.000% 08/15/52	.12/16/2025	Various		8,819	10,000	8,897	8,923		13		13		8,936		(116)	(116)	588	.08/15/2052
26442C-BH-6	Duke Energy Inc 3.550% 03/15/52	.06/27/2025	Goldman Sachs		3,568	5,000	3,542	3,553		11		11		3,564		4	4	141	.03/15/2052
26442E-AL-4	Duke Energy Ohio Inc 5.550% 03/15/54	.11/03/2025	Merrill Lynch		10,002	10,000	9,974	9,974						9,975		27	27	631	.03/15/2054
26442U-AP-9	Duke Energy Progress Inc 4.000% 04/01/52	.06/27/2025	Goldman Sachs		11,408	15,000	14,870	14,877				1		14,878		(3,470)	(3,470)	448	.04/01/2052
26875P-AW-1	EOG Resources 5.650% 12/01/54	.08/13/2025	Citadel Securities		4,908	5,000	5,169	5,169		(1)		(1)		5,167		(259)	(259)	206	.12/01/2054
281020-AM-9	Edison Intl Inc 4.125% 03/15/28	.03/03/2025	Various		14,278	15,000	13,664	13,994		48		48		14,042		236	236	290	.03/15/2028
281020-AY-3	Edison Intl Inc 5.250% 11/15/28	.03/05/2025	Various		9,742	10,000	9,981	9,986		1		1		9,986		(245)	(245)	160	.11/15/2028
281020-BB-2	Edison Intl Inc 5.250% 03/15/32	.03/17/2025	Various		32,833	35,000	34,888	34,889		1		1		34,890		(2,057)	(2,057)	549	.03/15/2032
29273V-AT-7	Energy Transfer Equity 6.400% 12/01/30	.10/01/2025	Daiwa Securities America Inc		10,864	10,000	9,989	9,989		1		1		9,990		874	874	535	.12/01/2030
29273V-AZ-3	Energy Transfer Equity 5.250% 07/01/29	.05/27/2025	RBC		10,138	10,000	9,980	9,982		1		1		9,983		154	154	491	.07/01/2029
29278N-AG-8	Energy Transfer Ptrns LP 5.250% 04/15/29	.07/11/2025	Various		20,373	20,000	19,875	19,911		10		10		19,921		452	452	779	.04/15/2029
29379V-CG-6	Enterprise Prods Inc 4.950% 02/15/35	.04/11/2025	Various		19,277	20,000	19,880	19,884		3		3		19,886		(609)	(609)	670	.02/15/2035
29444U-BE-5	Equinix Inc 3.200% 11/18/29	.07/08/2025	MarketAxess Corp		9,429	10,000	8,671	8,924		101		101		9,025		403	403	205	.11/18/2029
29449W-AF-4	Equitable Finl Life 144A 1.800% 03/08/28	.04/07/2025	Various		18,497	20,000	19,946	19,975		2		2		19,977		(1,480)	(1,480)	204	.03/08/2028
30034H-AB-2	Energy Inc 2.900% 09/15/29	.06/24/2025	Chase Manhattan		9,180	10,000	9,958	9,978		1		1		9,979		(799)	(799)	161	.09/15/2029
30037D-AA-3	Evergy Metro Inc 2.250% 06/01/30	.06/30/2025	Barclays Capital		13,519	15,000	15,570	15,335		(31)		(31)		15,304		(1,785)	(1,785)	197	.06/01/2030
30040W-AU-2	Eversource Energy 5.125% 05/15/33	.04/02/2025	Goldman Sachs		14,812	15,000	14,977	14,980		1		1		14,980		(169)	(169)	295	.05/15/2033
30040W-AX-6	Eversource Energy 5.500% 01/01/34	.12/15/2025	Securities Inc		5,121	5,000	4,973	4,975		2		2		4,977		144	144	401	.01/01/2034
316773-DK-3	Fifth Third Bancorp 6.339% 07/27/29	.06/16/2025	Chase Manhattan		5,226	5,000	5,000	5,000						5,000		226	226	282	.07/27/2029
350930-AC-7	Foundry JV Hlds LLC 144A 6.150% 01/25/32	.02/28/2025	Citigroup Global Mkts		209,346	200,000	203,886	203,686		(63)		(63)		203,623		5,723	5,723	10,313	.01/25/2032
361841-AL-3	QLP Capital LP 5.300% 01/15/29	.09/16/2025	Barclays Capital		20,448	20,000	19,747	19,814		30		30		19,843		605	605	1,243	.01/15/2029
373334-KY-6	Georgia Power Co 4.550% 03/15/30	.11/04/2025	Barclays Capital		15,230	15,000	14,965	14,965		8		8		14,973		257	257	626	.03/15/2030
375558-BZ-5	Gilead Sciences Inc 5.250% 10/15/33	.07/01/2025	Citadel Securities		15,513	15,000	14,976	14,979		1		1		14,980		533	533	562	.10/15/2033
375558-CB-7	Gilead Sciences Inc 4.800% 11/15/29	.07/01/2025	Goldman Sachs		30,593	30,000	30,083	30,083		(8)		(8)		30,075		518	518	888	.11/15/2029
378272-BS-6	Glencore Funding LLC 144A 5.371% 04/04/29	.03/12/2025	Chase Manhattan		10,132	10,000	10,030	10,026		(1)		(1)		10,025		108	108	237	.04/04/2029
38141G-B2-9	Goldman Sachs Grp Inc 5.049% 07/23/30	.12/12/2025	Goldman Sachs		30,696	30,000	30,000	30,000						30,000		696	696	2,112	.07/23/2030
38141G-BV-2	Goldman Sachs Grp Inc 3.814% 04/23/29	.05/30/2025	Bank of America		39,062	40,000	45,856	42,748		(338)		(338)		42,409		(3,347)	(3,347)	928	.04/23/2029
38141G-XR-0	Goldman Sachs Grp Inc 1.992% 01/27/32	.03/07/2025	Goldman Sachs		12,717	15,000	15,000	15,000						15,000		(2,283)	(2,283)	185	.01/27/2032
437076-DF-6	Home Depot Inc 5.300% 06/25/54	.01/09/2025	Chase Manhattan		4,684	5,000	4,922	4,922						4,922		(238)	(238)	11	.06/25/2054
438516-CT-1	Honeywell Intl Inc 5.250% 03/01/54	.03/17/2025	Morgan Stanley		4,768	5,000	4,986	4,986						4,986		(218)	(218)	144	.03/01/2054
458140-CJ-7	Intel Corp 5.700% 02/10/53	.02/19/2025	Various		9,090	10,000	9,315	9,317		1		1		9,318		(228)	(228)	266	.02/10/2053
458140-CK-4	Intel Corp 5.900% 02/10/63	.05/06/2025	Various		9,087	10,000	10,360	10,355		(1)		(1)		10,355		(1,267)	(1,267)	373	.02/10/2063
465685-AQ-8	ITC Hlds Corp 144A 2.950% 05/14/30	.09/16/2025	Toronto Dominion Securities		23,613	25,000	24,949	24,970		4		4		24,974		(1,361)	(1,361)	621	.05/14/2030
46647P-DG-8	JPMorgan Chase & Co 4.851% 07/25/28	.07/16/2025	SMBC Nikko Secs		55,434	55,000	55,000	55,000						55,000		434	434	2,609	.07/25/2028
46647P-DH-3	JPMorgan Chase & Co 6.070% 10/22/27	.05/30/2025	Chase Manhattan		15,303	15,000	15,000	15,000						15,000		303	303	556	.10/22/2027
46647P-EC-6	JPMorgan Chase & Co 5.336% 01/23/35	.04/02/2025	Chase Manhattan		15,176	15,000	15,066	15,061		(1)		(1)		15,060		117	117	556	.01/23/2035
49338C-AD-5	KeySpan Gas East Inc 144A 5.994% 03/06/33	.11/25/2025	State Street Broker Svcs		5,312	5,000	5,000	5,000						5,000		312	312	366	.03/06/2033
502431-AR-0	L3Harris Corp 5.600% 07/31/53	.03/25/2025	Various		9,797	10,000	10,110	10,110						10,110		(314)	(314)	366	.07/31/2053
502431-AS-8	L3Harris Corp 5.050% 06/01/29	.10/23/2025	Various		20,349	20,000	19,955	19,965		3		3		19,968		(381)	(381)	536	.06/01/2029
502431-AU-3	L3Harris Corp 5.350% 06/01/34	.01/03/2025	Citadel Securities		4,983	5,000	4,994	4,995						4,995		(12)	(12)	26	.06/01/2034
502431-AV-1	L3Harris Corp 5.500% 08/15/54	.08/26/2025	Bank of America		14,498	15,000	14,515	14,515		5		5		14,520		(22)	(22)	882	.08/15/2054

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
50540R-BA-9	Laboratory Corp of America 4.550% 04/01/32	.01/09/2025	PNC Securities Inc		4,749	5,000	4,980	4,981						4,981		(232)	(232)	68	04/01/2032
532457-CQ-9	Eli Lilly & Co 4.200% 08/14/29	.04/17/2025	Chase Manhattan		9,961	10,000	9,978	9,980		1		1		9,981		(20)	(20)	288	08/14/2029
532457-CR-7	Eli Lilly & Co 4.600% 08/14/34	.04/15/2025	Merrill Lynch		4,847	5,000	4,998	4,998						4,998		(152)	(152)	155	08/14/2034
55261F-AS-3	M&T Bank Corp 7.413% 10/30/29	.04/02/2025	Various		59,188	55,000	55,685	55,610		(11)		(11)		55,599		3,589	3,589	1,276	10/30/2029
55336V-BQ-2	MPLX LP 2.650% 08/15/30	.07/11/2025	Barclays Capital		13,517	15,000	12,031	12,469			204			12,673		843	843	363	08/15/2030
55903V-BB-8	WarnerMedia Hldgs Inc 4.054% 03/15/29	.03/11/2025	Various		14,167	15,000	13,835	13,970			42			14,012		155	155	299	03/15/2029
55903V-BC-6	WarnerMedia Hldgs Inc 4.279% 03/15/32	.06/10/2025	Various		71,297	85,000	77,597	78,737			317			79,054		(7,757)	(7,757)	2,682	03/15/2032
55903V-BC-6	WarnerMedia Hldgs Inc 4.279% 03/15/32	.07/01/2025	Call 83.0349		16,607	20,000	17,673	17,728			126			17,854				(570)	03/15/2032
55903V-BC-6	WarnerMedia Hldgs Inc 4.279% 03/15/32	.08/01/2025	Conversion		13,082	15,000	12,533	12,950			131			13,082				1,085	03/15/2032
55903V-BE-2	WarnerMedia Hldgs Inc 5.141% 03/15/52	.04/03/2025	Various		12,854	17,000	12,883	12,889		11		11		12,900		(46)	(46)	429	03/15/2052
55903V-BE-2	WarnerMedia Hldgs Inc 5.141% 03/15/52	.07/01/2025	Call 66.1030		13,221	20,000	14,770	14,794			31			14,825				266	03/15/2052
55903V-BF-9	WarnerMedia Hldgs Inc 5.391% 03/15/62	.07/01/2025	Call 64.5692		38,741	60,000	53,110	53,113			22			53,135				(8,222)	03/15/2062
571748-BH-4	Marsh & McLennan Cos Inc 4.750% 03/15/39	.07/01/2025	Moors & Cabot Inc		9,509	10,000	10,265	10,208			(6)			10,202		(694)	(694)	379	03/15/2039
595017-BK-9	Microchip Technology Inc 4.900% 03/15/28	.04/14/2025	Bank of America		29,783	30,000	29,969	29,969			1			29,969		(187)	(187)	482	03/15/2028
595017-BL-7	Microchip Technology Inc 5.050% 02/15/30	.05/27/2025	Various		19,933	20,000	19,984	19,984						19,985		(51)	(51)	358	02/15/2030
61747Y-EH-4	Morgan Stanley 2.511% 10/20/32	.03/06/2025	Goldman Sachs		4,292	5,000	4,238	4,396		12		12		4,408		(116)	(116)	48	10/20/2032
636274-AD-4	National Grid Group Inc 5.602% 06/12/28	.02/25/2025	Various		10,254	10,000	10,000	10,000						10,000		254	254	115	06/12/2028
65339K-BS-8	Nextera Energy Capital 5.749% 09/01/25	.09/01/2025	Maturity		15,000	15,000	15,021	15,007		(7)		(7)		15,000				862	09/01/2025
65473P-AP-0	NiSource Inc 5.400% 06/30/33	.01/13/2025	Merrill Lynch		4,903	5,000	5,014	5,013						5,013		(110)	(110)	11	06/30/2033
65473P-AQ-8	NiSource Inc 5.350% 04/01/34	.04/16/2025	Jane Street Execution Services Keybank Capital Markets		4,984	5,000	4,834	4,843			4			4,846		138	138	146	04/01/2034
677050-AN-6	Oglethorpe Power Corp 5.050% 10/01/48	.01/29/2025			4,435	5,000	4,965	4,969						4,969		(534)	(534)	83	10/01/2048
677347-CH-7	Ohio Edison Co 144A 5.500% 01/15/33	.01/29/2025	Pershing LLC		10,061	10,000	10,093	10,082		(1)		(1)		10,081		(20)	(20)	298	01/15/2033
682680-CC-5	ONEOK Inc 4.400% 10/15/29	.08/20/2025	Various		14,937	15,000	14,984	14,985		2		2		14,987		(50)	(50)	591	10/15/2029
682680-CE-1	ONEOK Inc 5.050% 11/01/34	.01/03/2025	Jane Street Execution Services		4,786	5,000	4,984	4,984						4,984		(198)	(198)	72	11/01/2034
682680-CG-6	ONEOK Inc 5.850% 11/01/64	.07/01/2025	Chase Manhattan		18,512	20,000	19,962	19,962			1			19,964		(1,451)	(1,451)	902	11/01/2064
68389X-BV-6	Oracle Corp 2.950% 04/01/30	.10/02/2025	Deutsche Bank		9,439	10,000	8,923	9,176		106		106		9,282		157	157	297	04/01/2030
68389X-CE-3	Oracle Corp 2.875% 03/25/31	.03/21/2025	Securities Inc		13,479	15,000	14,977	14,985		1		1		14,985		(1,506)	(1,506)	214	03/25/2031
68902V-AK-3	Otis Worldwide Corp 2.565% 02/15/30	.09/18/2025	Morgan Stanley		69,914	75,000	69,731	71,157			484			71,641		(1,727)	(1,727)	2,068	02/15/2030
694308-JM-0	Pacific Gas & Electric Co 4.550% 07/01/30	.06/12/2025	Various		33,429	35,000	32,472	32,969			47			33,016		413	413	1,005	07/01/2030
694308-JN-8	Pacific Gas & Electric Co 4.950% 07/01/50	.01/30/2025	Goldman Sachs		4,150	5,000	5,435	5,408			(1)			5,407		(1,257)	(1,257)	144	07/01/2050
694308-KF-3	Pacific Gas & Electric Co 5.450% 06/15/27	.07/10/2025	Barclays Capital		90,641	90,000	89,845	89,919			9			89,928		713	713	1,702	06/15/2027
694308-KH-9	Pacific Gas & Electric Co 6.750% 01/15/53	.01/29/2025	Various		5,212	5,000	4,975	4,976						4,976		237	237	183	01/15/2053
694308-KL-0	Pacific Gas & Electric Co 6.100% 01/15/29	.01/15/2025	Goldman Sachs		20,432	20,000	20,333	20,293		(3)		(3)		20,290		142	142	613	01/15/2029
713448-EZ-7	PepsiCo Inc 1.625% 05/01/30	.04/23/2025	RBC		4,349	5,000	4,276	4,294			37			4,331		18	18	39	05/01/2030
717081-EU-3	Pfizer Inc 3.900% 03/15/39	.08/11/2025	Goldman Sachs		8,738	10,000	8,755	8,758			37			8,796		(58)	(58)	354	03/15/2039
718172-DE-6	Philip Morris Intl 5.625% 09/07/33	.04/28/2025	Chase Manhattan		5,184	5,000	4,907	4,916			2			4,919		265	265	181	09/07/2033
718172-DH-9	Philip Morris Intl 5.125% 02/13/31	.07/01/2025	Morgan Stanley		25,679	25,000	24,595	24,634			26			24,660		1,019	1,019	1,135	02/13/2031
718172-DM-8	Philip Morris Intl 4.375% 11/01/27	.09/02/2025	Goldman Sachs		5,029	5,000	4,977	4,978			5			4,983		46	46	184	11/01/2027
74256L-EY-1	Principal Life Global Fund II 144A 5.100%	.03/07/2025	Castleak Securities LP		20,302	20,000	19,965	19,971			1			19,972		330	330	638	01/25/2029
744560-CR-5	Public Svc Elec & Gas 5.450% 03/01/54	.04/16/2025	Various		19,173	20,000	19,688	19,692						19,693		(520)	(520)	683	03/01/2054
745310-AH-5	Puget Energy Inc 3.650% 05/15/25	.05/15/2025	Maturity		30,000	30,000	30,695	30,017			(17)			30,000				548	05/15/2025
75513E-CT-6	Raytheon Tech Corp 5.750% 11/08/26	.11/03/2025	Daiwa Securities		10,160	10,000	9,991	9,994			3			9,997		163	163	569	11/08/2026
760759-AX-8	Republic Services Inc 1.450% 02/15/31	.12/16/2025	America Inc		8,710	10,000	7,979	8,113			259			8,372		337	337	194	02/15/2031
760759-BB-5	Republic Services Inc 4.875% 04/01/29	.12/12/2025	Morgan Stanley		15,349	15,000	15,078	15,076			(14)			15,063		286	286	803	04/01/2029
760759-BK-5	Republic Services Inc 5.200% 11/15/34	.12/10/2025	Various		5,195	5,000	4,997	4,997						4,997		198	198	279	11/15/2034
78355H-LD-9	Ryder Sys Inc 4.900% 12/01/29	.03/25/2025	Bank of America		15,037	15,000	14,987	14,987			1			14,988		50	50	277	12/01/2029
78403D-AN-0	SBA Tower Trust 144A 2.836% 01/15/25	.01/15/2025	Various		35,000	35,000	35,000	35,000						35,000				80	01/15/2025
822905-AA-3	Shell Finance Inc 4.375% 05/11/45	.09/16/2025	Maturity		4,422	5,000	4,348	4,350			13			4,363		59	59	186	05/11/2045
822905-AG-0	Shell Finance Inc 3.250% 04/06/50	.09/16/2025	Bank of America		20,997	30,000	30,302	30,300			(4)			30,296		(9,299)	(9,299)	787	04/06/2050
824348-BL-9	Sherwin Williams Co 2.300% 05/15/30	.09/16/2025	Various		32,302	35,000	30,637	31,844			378			32,222		79	79	675	05/15/2030
83192P-AA-6	Smith & Nephew PLC 2.032% 10/14/30	.09/16/2025	Citadel Securities		22,503	25,000	21,236	21,270			403			21,673		830	830	470	10/14/2030

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
83192P-AD-0	Smith & Nephew PLC 5.400% 03/20/34	.02/05/2025	Chase Manhattan		10,006	10,000	9,970	9,971						9,972		34	34	203	.03/20/2034	
83444M-AP-6	Solventum Corp 5.400% 03/01/29	.10/23/2025	Citigroup Global Mkts		14,482	14,000	13,979	13,982		3		3		13,985		497	497	867	.03/01/2029	
83444M-AP-6	Solventum Corp 5.400% 03/01/29	.09/10/2025	Call 101.8410		16,295	16,000	15,979	15,979		3		3		15,982		18	18	1,660	.03/01/2029	
842400-GG-2	Southern Calif Edison 4.000% 04/01/47	.02/03/2025	Morgan Stanley		3,666	5,000	3,959	3,962		2		2		3,964		(299)	(299)	68	.04/01/2047	
842400-HT-3	Southern Calif Edison 5.950% 11/01/32	.01/03/2025	Bank of America		10,426	10,000	10,416	10,382		(1)		(1)		10,382		44	44	107	.11/01/2032	
842434-CZ-3	Southern Calif Gas Co 5.200% 06/01/33	.02/28/2025	Various		35,025	35,000	34,689	34,728		4		4		34,732		293	293	431	.06/01/2033	
842434-DA-7	Southern Calif Gas Co 5.600% 04/01/54	.11/06/2025	Various		19,476	20,000	19,536	19,542		4		4		19,546		(70)	(70)	867	.04/01/2054	
845011-AB-1	Southwest Gas Corp 4.150% 06/01/49	.11/20/2025	Jane Street Execution Services		12,043	15,000	11,244	11,287		61		61		11,348		695	695	605	.06/01/2049	
845011-AC-9	Southwest Gas Corp 2.200% 06/15/30	.12/10/2025	Various		23,095	26,000	20,288	21,142		457		457		21,599		1,495	1,495	363	.06/15/2030	
			Castleok Securities LP																	
87264A-CA-1	T-Mobile USA Inc 2.050% 02/15/28	.06/25/2025	Various		9,422	10,000	10,266	10,117		(18)		(18)		10,099		(677)	(677)	177	.02/15/2028	
87264A-DC-6	T-Mobile USA Inc 5.750% 01/15/34	.03/10/2025	Goldman Sachs		10,419	10,000	10,801	10,781		(14)		(14)		10,767		(348)	(348)	377	.01/15/2034	
876030-AL-1	Tapestry Inc 5.500% 03/11/35	.05/07/2025	Morgan Stanley		14,576	15,000	14,980	14,980		2		2		14,981		(405)	(405)	336	.03/11/2035	
893574-AP-8	Transcontinental Gas Pipe Line 3.250% 05/15/30	.09/16/2025	Goldman Sachs		14,383	15,000	14,719	14,806		24		24		14,830		(447)	(447)	409	.05/15/2030	
902494-BL-6	Tyson Foods Inc 5.400% 03/15/29	.04/23/2025	Morgan Stanley		5,097	5,000	4,992	4,993						4,994		104	104	164	.03/15/2029	
902494-BM-4	Tyson Foods Inc 5.700% 03/15/34	.01/13/2025	Barclays Capital		4,962	5,000	4,991	4,991						4,992		(29)	(29)	94	.03/15/2034	
913017-CY-3	Raytheon Tech Corp 4.125% 11/16/28	.11/03/2025	Morgan Stanley		45,009	45,000	43,986	44,016		199		199		44,215		795	795	1,794	.11/16/2028	
92553P-AP-7	Viacom Inc 4.375% 03/15/43	.03/17/2025	Bank of America		7,449	10,000	7,432	7,580		14		14		7,594		(145)	(145)	222	.03/15/2043	
92556H-AC-1	Paramount Global 4.950% 05/19/50	.07/23/2025	Barclays Capital		3,843	5,000	3,763	3,770		10		10		3,780		63	63	168	.05/19/2050	
94106L-BY-4	Waste Mgmt Inc 4.950% 07/03/31	.05/01/2025	Various		30,523	30,000	29,818	29,829		7		7		29,836		687	687	1,211	.07/03/2031	
94106L-CE-7	Waste Mgmt Inc 4.950% 03/15/35	.09/16/2025	Various		34,731	35,000	34,823	34,824		3		3		34,828		(97)	(97)	863	.03/15/2035	
95000U-2G-7	Wells Fargo & Co 2.879% 10/30/30	.03/21/2025	Chase Manhattan		32,256	35,000	28,656	29,551		177		177		29,727		2,529	2,529	403	.10/30/2030	
95000U-2J-1	Wells Fargo & Co 2.572% 02/11/31	.01/03/2025	Barclays Capital		13,231	15,000	12,069	12,472		5		5		12,477		754	754	155	.02/11/2031	
95000U-2U-6	Wells Fargo & Co 3.350% 03/02/33	.12/12/2025	Various		50,692	55,000	52,205	52,580		232		232		52,812		(2,120)	(2,120)	1,968	.03/02/2033	
95000U-2X-0	Wells Fargo & Co 3.908% 04/25/26	.04/25/2025	Call 100.0000		25,000	25,000	25,000	25,000						25,000				489	.04/25/2026	
95000U-3B-7	Wells Fargo & Co 4.897% 07/25/33	.03/20/2025	Citadel Securities		14,826	15,000	13,218	13,380		31		31		13,412		1,415	1,415	482	.07/25/2033	
95000U-3D-3	Wells Fargo & Co 5.389% 04/24/34	.07/16/2025	Goldman Sachs		15,225	15,000	15,000	15,000						15,000		225	225	591	.04/24/2034	
95000U-3H-4	Wells Fargo & Co 6.491% 10/23/34	.12/10/2025	Various		22,107	20,000	21,014	20,961		(66)		(66)		20,895		1,213	1,213	1,250	.10/23/2034	
96337R-AA-0	Whistler Pipeline LLC 144A 5.400% 09/30/29	.10/10/2025	Morgan Stanley		20,617	20,000	20,508	20,483		(72)		(72)		20,411		207	207	1,287	.09/30/2029	
969457-CJ-7	Williams Cos Inc 5.650% 03/15/33	.09/16/2025	Morgan Stanley		5,298	5,000	4,995	4,995						4,996		303	303	284	.03/15/2033	
970648-AJ-0	Willis North America Inc 2.950% 09/15/29	.05/08/2025	Various		41,469	45,000	43,618	43,857		74		74		43,931		(2,463)	(2,463)	724	.09/15/2029	
29250N-AZ-8	Enbridge Inc 3.125% 11/15/29	.08/27/2025	Various		14,233	15,000	13,841	13,862		132		132		13,994		239	239	355	.11/15/2029	
29250N-BR-5	Enbridge Inc 5.700% 03/08/33	.10/09/2025	Goldman Sachs		5,272	5,000	4,994	4,995						4,995		277	277	310	.03/08/2033	
29250N-CC-7	Enbridge Inc 5.625% 04/05/34	.10/09/2025	Various		41,131	40,000	39,940	39,943		3		3		39,946		1,185	1,185	1,734	.04/05/2034	
			Deutsche Bank Securities Inc																	
055451-BA-5	BHP Finance USA Ltd 4.900% 02/28/33	.01/13/2025	Castleok Securities LP		14,533	15,000	14,971	14,975						14,975		(442)	(442)	278	.02/28/2033	
055451-BE-7	BHP Finance USA Ltd 5.250% 09/08/33	.01/07/2025	Various		14,936	15,000	15,125	15,116						15,116		(180)	(180)	263	.09/08/2033	
05571A-AV-7	BCE SA 144A 5.716% 01/18/30	.02/24/2025	Goldman Sachs		253,893	250,000	258,295	257,775		(264)		(264)		257,512		(3,619)	(3,619)	8,614	.01/18/2030	
12661P-AC-3	CSL Finance PLC 144A 4.250% 04/27/32	.06/24/2025	UBK		19,408	20,000	19,835	19,873		7		7		19,880		(472)	(472)	562	.04/27/2032	
456873-AD-0	Trane Tech Fin Ltd 3.800% 03/21/29	.08/28/2025	Chase Manhattan		9,900	10,000	9,605	9,607		57		57		9,663		237	237	357	.03/21/2029	
			Jane Street Execution Services																	
629470-BB-3	NWP Funding LLC 5.350% 03/01/26	.08/11/2025	Services		17,038	17,000	17,850	17,247		(149)		(149)		17,098		(60)	(60)	862	.03/01/2026	
629470-BC-1	NWP Funding LLC 5.550% 12/01/28	.06/24/2025	GClarke		10,294	10,000	10,056	10,048		(6)		(6)		10,043		251	251	315	.12/01/2028	
78081B-AN-3	Royalty Pharma PLC 2.150% 09/02/31	.01/21/2025	Morgan Stanley		20,511	25,000	21,450	22,360		20		20		22,380		(1,869)	(1,869)	209	.09/02/2031	
822582-CL-4	Shell Intl Finance Corp 3.000% 11/26/51	.09/16/2025	Various		12,852	20,000	19,953	19,956						19,956		(7,105)	(7,105)	317	.11/26/2051	
89157X-AC-5	TotalEnergies Capital SA 5.638% 04/05/64	.06/30/2025	First Union		4,847	5,000	5,301	5,300		(1)		(1)		5,299		(452)	(452)	208	.04/05/2064	
89157X-AE-1	TotalEnergies Capital SA 5.275% 09/10/54	.03/19/2025	Bank of America		4,748	5,000	4,735	4,736		1		1		4,736		12	12	139	.09/10/2054	
89157X-AF-8	TotalEnergies Capital SA 5.425% 09/10/64	.06/17/2025	Various		13,738	15,000	15,158	15,158						15,158		(1,420)	(1,420)	585	.09/10/2064	
			Jane Street Execution Services																	
892938-AB-7	Trane Tech Fin Ltd 5.100% 06/13/34	.02/07/2025	Services		4,965	5,000	4,985	4,986						4,986		(21)	(21)	40	.06/13/2034	
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					4,640,757	4,797,000	4,738,803	4,735,513		2,487		2,487		4,738,000		(79,685)	(79,685)	141,922	XXX
0489999999	Total - issuer credit obligations (unaffiliated)					6,731,148	7,069,076	6,801,838	6,834,473		20,761		20,761		6,855,234		(106,529)	(106,529)	179,641	XXX
0499999999	Total - issuer credit obligations (affiliated)																			XXX
0509999997	Total - issuer credit obligations - Part 4					6,731,148	7,069,076	6,801,838	6,834,473		20,761		20,761		6,855,234		(106,529)	(106,529)	179,641	XXX

E15.4

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Con- sideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value				15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other- Than- Temporary Impairment Recognized	13 Total Change in Book/ Adjusted Carrying Value (10+11-12)						
0509999998. Total - issuer credit obligations - Part 5					4,120,196	4,161,000	4,069,056			1,865		1,865	4,070,921		55,539	55,539	70,835	XXX
0509999999. Total - issuer credit obligations					10,851,344	11,230,076	10,870,894	6,834,473		22,625		22,625	10,926,155		(50,989)	(50,989)	250,476	XXX
36179T-SF-3	GNMA Pool #MA5018 3.000% 02/20/48	12/01/2025	Paydown		8,055	8,055	7,934		109		109	8,055				129	02/20/2048	
36179T-SG-1	GNMA Pool #MA5019 3.500% 02/20/48	12/01/2025	Paydown		6,194	6,194	6,261		(58)		(58)	6,194				116	02/20/2048	
36179T-UA-1	GNMA Pool #MA5077 3.500% 03/20/48	12/01/2025	Paydown		6,292	6,292	6,360		(59)		(59)	6,292				121	03/20/2048	
36179T-UB-9	GNMA Pool #MA5078 4.000% 03/20/48	12/01/2025	Paydown		3,445	3,445	3,548		(91)		(91)	3,445				74	03/20/2048	
36179T-UC-7	GNMA Pool #MA5079 4.500% 03/20/48	12/01/2025	Paydown		1,063	1,063	1,109		(41)		(41)	1,063				25	03/20/2048	
36179T-XI-0	GNMA Pool #MA5193 4.500% 05/20/48	12/01/2025	Paydown		2,465	2,465	2,578		(101)		(101)	2,465				63	05/20/2048	
36179V-7E-4	GNMA Pool #MA7193 2.500% 02/20/51	12/01/2025	Paydown		14,990	14,990	15,492		(466)		(466)	14,990				198	02/20/2051	
36179V-N3-0	GNMA Pool #MA6710 3.000% 06/20/50	12/01/2025	Paydown		7,524	7,524	7,959		(401)		(401)	7,524				122	06/20/2050	
36179V-QT-0	GNMA Pool #MA6766 3.000% 07/20/50	12/01/2025	Paydown		7,655	7,655	8,098		(408)		(408)	7,655				125	07/20/2050	
36179V-Z0-6	GNMA Pool #MA7051 2.000% 12/20/50	12/01/2025	Paydown		26,689	26,689	21,768		4,815		4,815	26,689				291	12/20/2050	
36179W-2W-7	GNMA Pool #MA7989 3.500% 04/20/52	12/01/2025	Paydown		12,487	12,487	11,719		746		746	12,487				232	04/20/2052	
36179W-BY-3	GNMA Pool #MA7255 2.500% 03/20/51	12/01/2025	Paydown		18,514	18,514	19,135		(576)		(576)	18,514				250	03/20/2051	
36179W-XL-7	GNMA Pool #MA7883 3.500% 02/20/52	12/01/2025	Paydown		13,397	13,397	12,591		784		784	13,397				242	02/20/2052	
36179W-ZB-7	GNMA Pool #MA7938 3.500% 03/20/52	12/01/2025	Paydown		17,235	17,235	16,166		1,040		1,040	17,235				319	03/20/2052	
36179X-DB-9	GNMA Pool #MA8198 3.000% 08/20/52	12/01/2025	Paydown		21,883	21,883	19,941		1,894		1,894	21,883				345	08/20/2052	
36179X-NC-6	GNMA Pool #MA8487 3.500% 12/20/52	12/01/2025	Paydown		14,185	14,185	13,281		878		878	14,185				272	12/20/2052	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					182,074	182,074	173,940	174,011		8,063		8,063	182,074				2,925	XXX
3128MJ-2Z-2	Fed Home Loan Mtg Corp Gold Pool #G08791 3.000% 12/01/47	12/01/2025	Paydown		5,735	5,735	5,595		122		122	5,735				93	12/01/2047	
3128MJ-3H-1	Fed Home Loan Mtg Corp Gold Pool #G08799 3.000% 02/01/48	12/01/2025	Paydown		4,237	4,237	4,135		91		91	4,237				71	02/01/2048	
3128MJ-3N-8	Fed Home Loan Mtg Corp Gold Pool #G08804 3.500% 03/01/48	12/01/2025	Paydown		5,030	5,030	5,044		(12)		(12)	5,030				93	03/01/2048	
3128MJ-3P-3	Fed Home Loan Mtg Corp Gold Pool #G08805 4.000% 03/01/48	12/01/2025	Paydown		4,344	4,344	4,462		(103)		(103)	4,344				92	03/01/2048	
3128MJ-3T-5	Fed Home Loan Mtg Corp Gold Pool #G08809 4.000% 04/01/48	12/01/2025	Paydown		3,545	3,545	3,641		(84)		(84)	3,545				78	04/01/2048	
3128MJ-3U-2	Fed Home Loan Mtg Corp Gold Pool #G08810 4.500% 04/01/48	12/01/2025	Paydown		985	985	1,033		(43)		(43)	985				25	04/01/2048	
3128MJ-3X-6	Fed Home Loan Mtg Corp Gold Pool #G08813 3.500% 05/01/48	12/01/2025	Paydown		4,970	4,970	4,984		(11)		(11)	4,970				97	05/01/2048	
3128MJ-4C-1	Fed Home Loan Mtg Corp Gold Pool #G08818 4.500% 06/01/48	12/01/2025	Paydown		3,593	3,593	3,749		(155)		(155)	3,593				88	06/01/2048	
3132A9-T6-4	Fed Home Loan Mtg Corp Super Pool #ZS8673 3.000% 10/01/32	12/01/2025	Paydown		17,405	17,405	18,325		(649)		(649)	17,405				280	10/01/2032	
3132AE-KR-6	Fed Home Loan Mtg Corp Super Pool #ZT2104 2.500% 12/01/33	12/01/2025	Paydown		20,802	20,802	21,803		(729)		(729)	20,802				274	12/01/2033	
3132DQ-3V-6	Fed Home Loan Mtg Corp Super Pool #SD3512 6.000% 08/01/53	12/01/2025	Paydown		34,329	34,329	34,465		(132)		(132)	34,329				1,236	08/01/2053	
3132DQ-3W-4	Fed Home Loan Mtg Corp Super Pool #SD3513 6.000% 08/01/53	12/01/2025	Paydown		43,790	43,790	43,964		(168)		(168)	43,790				1,334	08/01/2053	
3132DQ-ZI-9	Fed Home Loan Mtg Corp Super Pool #SD3457 4.000% 10/01/52	12/01/2025	Paydown		23,363	23,363	21,451		1,890		1,890	23,363				488	10/01/2052	
3132DV-3M-5	Fed Home Loan Mtg Corp Super Pool #SD8004 3.000% 07/01/49	12/01/2025	Paydown		5,086	5,086	5,132		(40)		(40)	5,086				83	07/01/2049	
3132DV-5Q-4	Fed Home Loan Mtg Corp Super Pool #SD8055 2.500% 03/01/50	12/01/2025	Paydown		8,781	8,781	8,986		(184)		(184)	8,781				125	03/01/2050	
3132DW-JL-8	Fed Home Loan Mtg Corp Super Pool #SD8367 5.500% 10/01/53	12/01/2025	Paydown		37,849	37,849	37,240		604		604	37,849				1,342	10/01/2053	
3133A6-GU-9	Fed Natl Mtg Assn Pool #B0211 2.500% 06/01/50	12/01/2025	Paydown		4,801	4,801	4,993		(173)		(173)	4,801				70	06/01/2050	
3133KP-YY-8	Fed Home Loan Mtg Corp Pool #RA7927 4.500%	12/01/2025	Paydown		25,828	25,828	24,299		1,512		1,512	25,828				696	09/01/2052	
3136A6-AN-4	FNR 2012-75 KC 3.500% 05/25/42	12/01/2025	Paydown		745	745	755		(8)		(8)	745				14	05/25/2042	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Con- sideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Contractual Maturity Date	
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other- Than- Temporary Impairment Recognized	13 Total Change in Book/ Adjusted Carrying Value (10+11-12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
3136AF-LL-6	FNR 2013-81 NC 1.700% 06/25/43	06/01/2025	Paydown		1,688	1,688	1,678	1,685						1,688					9	06/25/2043
3136AF-LL-6	FNR 2013-81 NC 1.700% 06/25/43	07/01/2025	Redemption		50	50	50	50						50						06/25/2043
3136AR-OA-9	FNR 2016-25 LA GA 2.500% 03/25/46	12/01/2025	Paydown		1,065	1,065	1,032	1,038		27				1,065					15	03/25/2046
3136B5-PK-5	FNR 2019 38 PC 3.000% 08/25/49	12/01/2025	Paydown		1,334	1,334	1,348	1,345		(11)				1,334					20	08/25/2049
3136B8-NW-5	FNR 2020-1AC 3.500% 08/25/58	12/01/2025	Paydown		4,818	4,818	5,048	5,035		(217)				4,818					87	08/25/2058
31374C-SS-6	Fed Natl Mtg Assn Pool #310229 3.500% 08/01/43	12/01/2025	Paydown		6,270	6,270	6,271	6,278		522				6,270					120	08/01/2043
3137F7-GL-3	FHR 5055 DG 1.500% 12/25/50	12/01/2025	Paydown		5,151	5,151	4,280	4,321		830				5,151					40	12/25/2050
3137FR-K7-5	FHR 4961 JB 2.500% 12/15/42	12/01/2025	Paydown		2,394	2,394	2,481	2,461		(67)				2,394					28	12/15/2042
3137H4-FG-0	FHR 5170 DP 2.000% 07/25/50	12/01/2025	Paydown		5,911	5,911	5,464	5,525		386				5,911					64	07/25/2050
3140L2-2Y-8	Fed Natl Mtg Assn Pool #BR4390 2.000% 03/01/51	12/01/2025	Paydown		25,798	25,798	24,633	24,691		1,107				25,798					292	03/01/2051
3140L8-ZO-6	Fed Natl Mtg Assn Pool #BR9750 2.000% 04/01/51	12/01/2025	Paydown		22,322	22,322	21,297	21,360		962				22,322					226	04/01/2051
3140MM-Y2-8	Fed Natl Mtg Assn Pool #BV7928 4.500% 08/01/52	12/01/2025	Paydown		41,034	41,034	38,816	38,855		2,179				41,034					1,049	08/01/2052
3140XF-LA-7	Fed Natl Mtg Assn Pool #FS0320 2.000% 09/01/51	12/01/2025	Paydown		27,015	27,015	25,799	25,867		1,147				27,015					294	09/01/2051
3140XG-GO-6	Fed Natl Mtg Assn Pool #FS1106 2.500% 11/01/51	12/01/2025	Paydown		17,620	17,620	16,794	16,835		784				17,620					232	11/01/2051
3140XG-GR-4	Fed Natl Mtg Assn Pool #FS1107 2.500% 12/01/51	12/01/2025	Paydown		20,953	20,953	20,037	20,077		876				20,953					290	12/01/2051
3140XH-3J-4	Fed Natl Mtg Assn Pool #FS2600 3.000% 05/01/52	12/01/2025	Paydown		19,124	19,124	16,450	16,503		2,621				19,124					339	05/01/2052
3140XM-HN-9	Fed Natl Mtg Assn Pool #FS5636 2.000% 04/01/52	12/01/2025	Paydown		46,776	46,776	36,825	37,044		9,732				46,776					534	04/01/2052
3140XN-RG-1	Fed Natl Mtg Assn Pool #FS6786 5.500% 02/01/54	12/01/2025	Paydown		33,004	33,004	32,822	32,823		182				33,004					1,169	02/01/2054
3140XQ-RW-9	Fed Natl Mtg Assn Pool #FS8600 6.000% 07/01/54	02/06/2025	Various		321,337	317,639	322,503	322,476						322,476		(1,139)	(1,139)		2,808	07/01/2054
3140XQ-RW-9	Fed Natl Mtg Assn Pool #FS8600 6.000% 07/01/54	12/01/2025	Paydown		8,882	8,882	9,018	9,017		(135)				8,882					274	07/01/2054
31418C-WI-1	Fed Natl Mtg Assn Pool #MA3356 4.000% 12/01/48	12/01/2025	Paydown		1,372	1,372	1,402	1,398		(26)				1,372					30	12/01/2048
31418C-SZ-3	Fed Natl Mtg Assn Pool #MA3363 4.000% 01/01/49	12/01/2025	Paydown		1,315	1,315	1,343	1,340		(25)				1,315					31	01/01/2049
31418C-U7-7	Fed Natl Mtg Assn Pool #MA3305 3.500% 03/01/48	12/01/2025	Paydown		5,172	5,172	5,164	5,163		8				5,172					97	03/01/2048
31418C-V3-5	Fed Natl Mtg Assn Pool #MA3333 4.000% 04/01/48	12/01/2025	Paydown		3,123	3,123	3,206	3,196		(73)				3,123					70	04/01/2048
31418C-WU-4	Fed Natl Mtg Assn Pool #MA3358 4.500% 05/01/48	12/01/2025	Paydown		3,002	3,002	3,150	3,133		(131)				3,002					76	05/01/2048
31418D-C5-9	Fed Natl Mtg Assn Pool #MA3691 3.000% 07/01/49	12/01/2025	Paydown		2,930	2,930	2,956	2,953		(23)				2,930					48	07/01/2049
31418D-C6-7	Fed Natl Mtg Assn Pool #MA3692 3.500% 07/01/49	12/01/2025	Paydown		3,055	3,055	3,126	3,119		(64)				3,055					60	07/01/2049
31418D-CX-8	Fed Natl Mtg Assn Pool #MA3685 3.000% 06/01/49	12/01/2025	Paydown		613	613	608	608		5				613					10	06/01/2049
31418D-NG-3	Fed Natl Mtg Assn Pool #MA3990 2.500% 03/01/50	12/01/2025	Paydown		8,700	8,700	8,903	8,881		(181)				8,700					119	03/01/2050
31418D-PD-8	Fed Natl Mtg Assn Pool #MA4019 2.500% 05/01/50	12/01/2025	Paydown		14,809	14,809	15,378	15,321		(512)				14,809					202	05/01/2050
31418D-Q8-8	Fed Natl Mtg Assn Pool #MA4078 2.500% 07/01/50	12/01/2025	Paydown		4,479	4,479	4,656	4,639		(160)				4,479					62	07/01/2050
31418D-QH-8	Fed Natl Mtg Assn Pool #MA4055 2.500% 06/01/50	12/01/2025	Paydown		16,723	16,723	17,366	17,301		(578)				16,723					232	06/01/2050
31418D-WW-8	Fed Natl Mtg Assn Pool #MA4260 1.500% 02/01/36	12/01/2025	Paydown		25,755	25,755	26,433	26,274		(519)				25,755					210	02/01/2036
31418E-HK-9	Fed Natl Mtg Assn Pool #MA4733 4.500% 09/01/52	12/01/2025	Paydown		40,875	40,875	38,646	38,685		2,190				40,875					1,028	09/01/2052
35563P-LK-3	Freddie Mac-SCRT 3.500% 10/25/58	12/01/2025	Paydown		645	645	687	671		(26)				645					12	10/25/2058
35563P-MP-0	Freddie Mac-SCRT 2.500% 08/25/59	12/01/2025	Paydown		2,476	2,476	2,573	2,533		(57)				2,476					33	08/25/2059
35564K-P4-5	Freddie Mac-STACR 144A 6.965% 03/25/43	03/12/2025	Cantor Fitzgerald		15,638	15,000	15,806	15,795		(23)				15,771		(133)	(133)		242	03/25/2043
1039999999 Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					1,018,446	1,014,110	997,577	997,259		22,459			22,459	1,019,718		(1,272)	(1,272)		17,034	XXX
03464B-AA-6	Angel Oak Mtg Trust 144A 2.881% 12/25/66	12/01/2025	Paydown		7,163	7,163	7,163	7,158		5				7,163					118	12/25/2066
03464E-AA-0	Angel Oak Mtg Trust 144A 1.035% 01/20/65	12/01/2025	Paydown		2,783	2,783	2,783	2,782		1				2,783					19	01/20/2065
03464T-AA-7	Angel Oak Mtg Trust 144A 4.000% 01/25/67	12/01/2025	Paydown		8,092	8,092	7,728	7,729		363				8,092					186	01/25/2067
034651-AA-7	Angel Oak Mtg Trust 144A 0.990% 04/25/53	12/01/2025	Paydown		2,867	2,867	2,867	2,867		1				2,867					15	04/25/2053
03465D-AA-1	Angel Oak Mtg Trust 144A 0.985% 04/25/66	12/01/2025	Paydown		2,147	2,147	2,147	2,147		1				2,147					12	04/25/2066
03465E-AA-9	Angel Oak Mtg Trust 144A 1.068% 05/25/66	12/01/2025	Paydown		6,191	6,191	5,765	5,796		396				6,191					39	05/25/2066
03465H-AA-2	Angel Oak Mtg Trust 144A 0.951% 07/25/66	12/01/2025	Paydown		5,741	5,741	5,741	5,739		2				5,741					27	07/25/2066
03465J-AA-8	Angel Oak Mtg Trust 144A 1.458% 09/25/66	12/01/2025	Paydown		13,036	13,036	11,824	11,895		1,141				13,036					99	09/25/2066
03465L-AA-3	Angel Oak Mtg Trust 144A 1.691% 04/25/65	12/01/2025	Paydown		3,077	3,077	3,077	3,075		2				3,077					31	04/25/2065
03465M-AA-1	Angel Oak Mtg Trust 144A 1.820% 11/25/66	12/01/2025	Paydown		3,878	3,878	3,878	3,876		3				3,878					38	11/25/2066
04285A-AA-3	Arroyo Mtg Trust 2.962% 10/25/48	12/01/2025	Paydown		4,170	4,170	4,170	4,166		4				4,170					68	10/25/2048
10569J-AA-8	BRAVO Res Funding Trust 144A 5.108% 07/25/62	12/01/2025	Paydown		13,668	13,668	13,621	13,621		47				13,668					375	07/25/2062
126401-AA-6	Credit Suisse Mtg Trust 144A 2.208% 05/25/65	12/01/2025	Paydown		6,746	6,746	6,746	6,737		9				6,746					79	05/25/2065
126405-AA-7	Credit Suisse Mtg Trust 144A 2.000% 01/25/60	12/01/2025	Paydown		5,695	5,695	5,878	5,756		(61)				5,695					65	01/25/2060
126416-AA-4	Credit Suisse Mtg Trust 144A 2.265% 11/25/66	12/01/2025	Paydown		6,966	6,966	6,966	6,961		4				6,966					89	11/25/2066
12656G-AA-4	COLT Funding LLC 144A 1.325% 10/26/65	12/01/2025	Paydown		5,363	5,363	5,363	5,360		3				5,363					39	10/26/2065
12659P-AA-1	Credit Suisse Mtg Trust 144A 1.101% 05/25/66	12/01/2025	Paydown		4,506	4,506	4,506	4,504												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
12662E-AA-1	Credit Suisse Mtg Trust 144A 1.179% 02/25/66	12/01/2025	Paydown		3,651	3,651	3,651	3,650		1		1		3,651				21	02/25/2066
12662K-AA-7	Credit Suisse Mtg Trust 144A 1.174% 07/25/66	12/01/2025	Paydown		7,390	7,390	7,390	7,388		2		2		7,390				50	07/25/2066
17326U-AA-2	Citigroup Mtg Loan Trust 144A 2.649% 02/25/58	12/01/2025	Paydown		6,565	6,565	6,564	6,553		12		12		6,565				117	02/25/2058
19685W-AA-9	COLT Funding LLC 144A 0.924% 08/25/66	12/01/2025	Paydown		3,199	3,199	3,201	3,200		(1)		(1)		3,199				17	08/25/2066
19687Y-AA-3	COLT Funding LLC 144A 1.390% 01/25/65	12/01/2025	Paydown		4,807	4,807	4,807	4,807						4,807				35	01/25/2065
19688E-AA-6	COLT Funding LLC 144A 0.910% 06/25/66	12/01/2025	Paydown		4,786	4,786	4,786	4,786						4,786				22	06/25/2066
19688F-AA-3	COLT Funding LLC 144A 0.956% 09/27/66	12/01/2025	Paydown		10,518	10,518	10,518	10,515		3		3		10,518				45	09/27/2066
19688H-AA-9	Colt Funding LLC 144A 2.284% 12/27/66	12/01/2025	Paydown		8,884	8,884	8,884	8,877		7		7		8,884				116	12/27/2066
19688K-AA-2	COLT Funding LLC 144A 1.110% 10/25/66	12/01/2025	Paydown		5,313	5,313	5,310	5,309		4		4		5,313				32	10/25/2066
24382J-AA-4	Deephaven Res Mtg Trust 144A 2.205% 01/25/67	12/01/2025	Paydown		15,917	15,917	14,326	14,341		1,577		1,577		15,917				192	01/25/2067
30711X-UH-2	Fannie Mae - CAS 2017-C07 7.989% 05/25/30	10/07/2025	Call	106.8440	96,160	90,000	97,748	97,725		(958)		(958)		96,766		(6,766)	(6,766)	12,202	05/25/2030
31573J-AA-8	Ellington Finl Mtg Trust 144A 1.241% 09/25/66	12/01/2025	Paydown		6,389	6,389	6,389	6,387		2		2		6,389				42	09/25/2066
36166X-AA-9	GCAT Trust 144A 1.036% 05/25/66	12/01/2025	Paydown		6,310	6,310	6,310	6,308		2		2		6,310				31	05/25/2066
36167H-AA-3	GCAT Trust 144A 1.091% 05/25/66	12/01/2025	Paydown		6,896	6,896	6,896	6,894		2		2		6,896				35	05/25/2066
36168K-AA-5	GCAT 2021 NQM5 Trust 144A 1.262% 07/25/66	12/01/2025	Paydown		6,866	6,866	6,866	6,866						6,866				49	07/25/2066
45276P-AA-4	Imperial Fund LLC 144A 3.638% 03/25/67	12/01/2025	Paydown		5,927	5,927	5,927	5,920		6		6		5,927				105	03/25/2067
59980M-AC-5	Mill City Mtg Trust 144A 3.500% 05/25/58	06/01/2025	Paydown		2,806	2,806	2,794	2,796		10		10		2,806				23	05/25/2058
59980V-AA-9	Mill City Mtg Trust 144A 3.250% 05/25/62	12/01/2025	Paydown		5,478	5,478	5,478	5,465		13		13		5,478				92	05/25/2062
59981B-AC-8	Mill City Mtg Trust 144A 2.750% 07/25/59	12/01/2025	Paydown		10,116	10,116	10,199	10,148		(32)		(32)		10,116				145	07/25/2059
62923J-AA-0	NMLT Trust 144A 1.185% 05/25/56	12/01/2025	Paydown		10,048	10,048	10,057	10,050		(1)		(1)		10,048				64	05/25/2056
64828C-AA-7	New Residential Mtg Loan Trust 144A 4.500%	02/25/58	Paydown		3,214	3,214	3,297	3,250		(36)		(36)		3,214				72	02/25/2058
64828F-C0-3	New Residential Mtg Loan Trust 144A 4.596%	01/25/48	Paydown		2,923	2,923	2,923	2,923						2,923				86	01/25/2048
64830J-AA-8	New Residential Mtg Loan Trust 144A 2.277%	01/25/26	Paydown		10,372	10,372	10,372	10,358		14		14		10,372				122	01/25/2026
64831T-AA-5	New Residential Mtg Loan Trust 144A 1.156%	11/27/56	Paydown		8,925	8,925	8,925	8,921		3		3		8,925				60	11/27/2056
67114B-AA-5	Onslow Bay Finl LLC 144A 1.072% 02/25/66	12/01/2025	Paydown		5,722	5,722	5,722	5,720		2		2		5,722				42	02/25/2066
67114V-AA-1	Onslow Bay Finl LLC 144A 2.305% 11/25/61	12/01/2025	Paydown		6,664	6,664	6,664	6,659		6		6		6,664				87	11/25/2061
784212-AA-0	SG Capital Prtnrs Trust 144A 1.160% 07/25/61	12/01/2025	Paydown		2,768	2,768	2,766	2,766		2		2		2,768				18	07/25/2061
85573G-AA-0	Starwood Residential Mtg Trust 144A 1.219%	05/25/65	Paydown		11,593	11,593	11,041	11,087		506		506		11,593				71	05/25/2065
85573J-AA-4	Starwood Mtg Residential Trust 144A 1.127%	06/25/56	Paydown		7,488	7,488	7,488	7,486		2		2		7,488				43	06/25/2056
85573P-AA-0	Starwood Mtg Residential Trust 144A 1.162%	08/25/56	Paydown		6,012	6,012	6,012	6,009		3		3		6,012				38	08/25/2056
89175V-AA-1	Towd Point Mtg Trust 144A 3.250% 03/25/58	12/01/2025	Paydown		6,299	6,299	6,278	6,285		14		14		6,299				104	03/25/2058
89179T-AA-2	Towd Point Mtg Trust 144A 2.918% 11/30/60	12/01/2025	Paydown		3,699	3,699	3,771	3,736		(37)		(37)		3,699				56	11/30/2060
92538D-AA-7	Verus Securitization Trust 144A 0.918% 02/25/64	12/01/2025	Paydown		8,096	8,096	8,096	8,094		2		2		8,096				51	02/25/2064
92538G-AA-0	Verus Securitization Trust 144A 1.824% 11/25/66	12/01/2025	Paydown		8,067	8,067	8,067	8,063		5		5		8,067				79	11/25/2066
92538H-AA-8	Verus Securitization Trust 144A 0.938% 07/25/66	12/01/2025	Paydown		11,999	11,999	9,794	9,830		2,170		2,170		11,999				75	07/25/2066
92538K-AA-1	Verus Securitization Trust 144A 1.013% 09/25/66	12/01/2025	Paydown		8,445	8,445	8,445	8,442		3		3		8,445				47	09/25/2066
92538M-AA-7	Verus Securitization Trust 144A 1.630% 10/25/66	12/01/2025	Paydown		7,819	7,819	7,819	7,815		4		4		7,819				67	10/25/2066
92538Q-AA-8	Verus Securitization Trust 144A 2.829% 10/25/66	12/01/2025	Paydown		8,028	8,028	8,028	8,025		3		3		8,028				85	10/25/2066
92538U-AA-9	Verus Securitization Trust 144A 4.130% 02/25/67	12/01/2025	Paydown		8,091	8,091	7,631	7,652		440		440		8,091				179	02/25/2067
92538W-AA-5	Verus Securitization Trust 144A 2.724% 01/25/67	12/01/2025	Paydown		8,713	8,713	8,737	8,719		(6)		(6)		8,713				140	01/25/2067

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					475,053	468,894	470,178	469,991		5,669		5,669		475,660		(6,766)	(6,766)	16,285	XXX
00218T-AA-2	Arizona Billmore Trust 144A 5.772% 06/11/29	03/12/2025	Chase Manhattan	25,500	25,000	24,998	24,994		(1)		(1)		24,993		507	507	409	06/11/2029	
096817-AA-9	BOCA Comm Mtg Trust 144A 5.671% 08/15/41	12/15/2025	Call 100.0000	100,000	100,000	99,750	99,796		121		121		99,918		82	82	6,269	08/15/2041	
12654F-AA-8	Comm Mtg Trust 144A 6.338% 08/10/44	03/12/2025	Brown	10,407	10,000	10,100	10,090		(3)		(3)		10,087		321	321	180	08/10/2044	
41975A-AA-0	Hawaii Hotel Trust 5.197% 05/15/38	03/15/2025	Paydown	100,000	100,000	97,125	99,836		164		164		100,000				1,447	05/15/2038	
61690V-AZ-1	Morgan Stanley Trust 3.531% 10/15/48	10/01/2025	Paydown	96,000	96,000	96,221	95,905		95		95		96,000				2,407	10/15/2048	
65486X-AA-1	NJ Trust 2023-GSP 144A 6.481% 01/06/29	03/03/2025	Goldman Sachs	105,195	100,000	104,492	103,552		(128)		(128)		103,424		1,772	1,772	1,674	01/06/2029	
74970W-AA-8	ROCC Trust 144A 5.388% 11/13/41	03/12/2025	First Union	100,395	100,000	100,348	100,330		(15)		(15)		100,315		79	79	1,527	11/13/2041	
87332P-AA-8	TYSN Mtg Trust 144A 6.580% 12/10/33	03/12/2025	Various	62,737	60,000	60,546	60,393		(21)		(21)		60,372		2,365	2,365	1,119	12/10/2033	
90353D-AW-5	UBS Comm Mtg Trust 4.195% 08/15/51	12/01/2025	Paydown	19,238	19,238	21,458	19,865		(627)		(627)		19,238				411	08/15/2051	
95000A-AU-1	Wells Fargo Comm Mtg 3.809% 12/15/48	10/01/2025	Paydown	105,000	105,000	117,108	107,004		(2,004)		(2,004)		105,000				3,177	12/15/2048	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					724,472	715,238	732,146	721,764		(2,419)		(2,419)		719,346		5,126	5,126	18,618	XXX
10805N-AD-7	Bridgecrest Lending Auto Trust 5.370% 10/16/28	07/16/2025	Fuji Securities Inc.	20,121	20,000	20,000	20,000						20,000		121	121	632	10/16/2028	
12664W-AA-9	CPS Auto Trust 144A 5.910% 08/16/27	06/15/2025	Paydown	18,926	18,926	18,925	18,926						18,926				314	08/16/2027	
14686J-AC-4	Carvana Auto Receivables Trust 4.130% 04/12/27	04/09/2025	JP Morgan	11,090	11,113	11,111	11,113						11,113		(22)	(22)	115	04/12/2027	
14686J-AC-4	Carvana Auto Receivables Trust 4.130% 04/12/27	04/10/2025	Paydown	11,460	11,460	11,459	11,460						11,460				137	04/12/2027	
26208W-AD-6	Drive Auto Rec Trust 5.310% 01/16/29	12/15/2025	Paydown	630	630	630	630						630				33	01/16/2029	
30166T-AD-5	Exeter Auto Receivables Trust 6.310% 10/15/27	09/15/2025	Paydown	40,000	40,000	39,997	39,999		1		1		40,000				1,007	10/15/2027	
	Flagship Credit Auto Trust 144A 5.640% 07/16/29																		
33846B-AG-9		07/16/2025	Fuji Securities Inc.	24,174	24,000	23,997	23,999		1		1		23,999		175	175	797	07/16/2029	
36269H-AD-4	GLS Auto Rec Trust 144A 5.490% 07/17/28	12/15/2025	Paydown	20,037	20,037	20,161	20,153		(116)		(116)		20,037				1,028	07/17/2028	
	Navient Student Loan Trust 144A 5.510% 10/15/71																		
638961-AA-0		12/15/2025	Paydown	14,445	14,445	14,424	14,427		18		18		14,445				422	10/15/2071	
	Navient Student Loan Trust 144A 1.110% 02/18/70																		
63942G-AA-1		12/15/2025	Paydown	9,979	9,979	8,551	8,817		1,162		1,162		9,979				59	02/18/2070	
80285X-AD-7	Santander Drive Auto Trust 5.610% 07/17/28	01/15/2025	Moors & Cabot Inc	35,329	35,000	34,996	34,998						34,998		331	331	169	07/17/2028	
80287G-AD-2	Santander Drive Auto Trust 4.980% 02/15/28	10/15/2025	Paydown	18,881	18,881	18,879	18,880						18,881				399	02/15/2028	
80287J-AD-6	Santander Drive Auto Trust 5.240% 05/15/28	01/17/2025	Bank of America	25,097	25,000	25,000	25,000						25,000		97	97	131	05/15/2028	
802927-AE-3	Santander Drive Auto Trust 5.770% 12/15/28	01/17/2025	Moors & Cabot Inc	35,465	35,000	34,992	34,997						34,997		467	467	202	12/15/2028	
	Toronto Dominion Securities																		
98164J-AF-1	World Omni Auto Trust 5.030% 05/15/29	01/15/2025	Securities	20,077	20,000	19,999	19,999						19,999		78	78	87	05/15/2029	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					305,711	304,470	303,122	303,398		1,066		1,066		304,464		1,248	1,248	5,533	XXX
42806M-CA-5	Hertz Vehicle Fin LLC 144A 5.940% 02/25/28	03/12/2025	JP Morgan	101,754	100,000	99,977	99,985		1		1		99,986		1,768	1,768	1,287	02/25/2028	
	New Economy Assets Phase I 144A 1.910% 10/20/61																		
643821-AA-9		07/23/2025	Inc	78,500	100,000	85,590	91,503		2,375		2,375		93,879		(15,379)	(15,379)	1,135	10/20/2061	
85236K-AD-4	Stack Infrastructure LLC 144A 1.893% 08/25/45	05/22/2025	Call 100.0000	25,000	25,000	25,000	25,000						25,000				193	08/25/2045	
	Wheels Fleet Lease Funding LLC 144A 5.800%																		
96328G-AS-6	04/18/38	12/18/2025	Paydown	41,279	41,279	41,277	41,278		1		1		41,279				1,261	04/18/2038	
	Wheels Fleet Lease Funding LLC 144A 6.460%																		
96328G-BG-1	08/18/38	12/18/2025	Paydown	41,778	41,778	41,772	41,775		3		3		41,778				1,425	08/18/2038	
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					288,311	308,057	293,616	299,541		2,381		2,381		301,922		(13,611)	(13,611)	5,302	XXX
23292H-AC-5	DLAA LLC 144A 5.640% 02/22/28	05/16/2025	Soc Gen Amer Secs, LLC	20,220	20,000	19,999	19,999						19,999		220	220	467	02/22/2028	
86613X-AA-3	Summit Issuer LLC 144A 2.290% 12/20/50	11/20/2025	Call 100.0000	25,000	25,000	25,000	25,000						25,000				525	12/20/2050	
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					45,220	45,000	44,999	44,999					44,999		220	220	992	XXX	
33767P-AA-6	FirstKey Homes Trust 144A 4.250% 07/17/39	12/01/2025	Paydown	15,871	15,871	15,309	15,562		308		308		15,871				608	07/17/2039	
66982F-AA-7	AMSR Trust 144A 2.117% 12/17/38	10/01/2025	Paydown	335	335	307	316		19		19		335				6	12/17/2038	
	Progress Residential Trust 144A 4.451% 07/20/39																		
74334D-AA-1		11/01/2025	Paydown	827	827	827	826		1		1		827				26	07/20/2039	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
92212K-AB-2	Vantage Data Centers LLC 144A 1.645% 09/15/45	.07/11/2025	Bank of America		64,584	65,000	65,000	65,000						65,000			(416)	(416)	621	09/15/2045
1719999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)				81,616	82,032	81,443	81,704		328		328		82,032		(416)	(416)	1,261	XXX	
1889999999	Total - asset-backed securities (unaffiliated)				3,120,903	3,119,875	3,097,021	3,092,668		37,548		37,548		3,130,215		(15,472)	(15,472)	67,948	XXX	
1899999999	Total - asset-backed securities (affiliated)																		XXX	
1909999997	Total - asset-backed securities - Part 4				3,120,903	3,119,875	3,097,021	3,092,668		37,548		37,548		3,130,215		(15,472)	(15,472)	67,948	XXX	
1909999998	Total - asset-backed securities - Part 5				1,075,376	1,066,102	1,070,184			862		862		1,071,046		1,477	1,477	16,574	XXX	
1909999999	Total - asset-backed securities				4,196,279	4,185,978	4,167,206	3,092,668		38,409		38,409		4,201,261		(13,996)	(13,996)	84,522	XXX	
2009999999	Total - issuer credit obligations and asset-backed securities				15,047,623	15,416,054	15,038,100	9,927,141		61,035		61,035		15,127,416		(64,985)	(64,985)	334,999	XXX	
4509999997	Total - preferred stocks - Part 4					XXX													XXX	
4509999998	Total - preferred stocks - Part 5					XXX													XXX	
4509999999	Total - preferred stocks					XXX													XXX	
007973-10-0	Advanced Energy Ind	.12/18/2025	Various	270,000	52,354		30,590	31,220	(630)			(630)		30,590		21,764	21,764		89	
03209R-10-3	Amphastar Pharms Inc	.03/03/2025	Various	1,361,000	44,962		56,149	50,534	5,615			5,615		56,149		(11,188)	(11,188)			
039653-10-0	Arcosa Inc	.09/02/2025	Various	248,000	23,906		26,613	23,992	2,622			2,622		26,613		(2,707)	(2,707)		37	
043436-10-4	Asbury Automotive Group	.11/20/2025	Various	406,000	89,182		49,463	98,670	(49,207)			(49,207)		49,463		39,718	39,718			
062540-10-9	Bank of Hawaii Corp	.01/30/2025	Various	503,000	36,718		32,083	35,834	(3,750)			(3,750)		32,083		4,635	4,635			
09073M-10-4	Bio-Techne Corp	.04/24/2025	Various	1,270,000	72,400		98,046	91,478	6,568			6,568		98,046		(25,647)	(25,647)		102	
12618T-10-5	CRA Intl Inc	.11/13/2025	Various	171,000	32,594		23,422	32,011	(8,589)			(8,589)		23,422		9,172	9,172		251	
126402-10-6	CSW Industrials Inc	.05/14/2025	Various	214,000	68,431		26,222	75,499	(49,278)			(49,278)		26,222		42,209	42,209		42	
12653C-10-8	CNX Resources Corp	.12/29/2025	Various	678,000	25,595		23,243	24,862	(1,620)			(1,620)		23,243		2,352	2,352			
127203-10-7	Cactus Inc	.09/15/2025	Various	1,943,000	80,365		96,709	113,393	(16,685)			(16,685)		96,709		(16,344)	(16,344)		506	
16359R-10-3	Chemed Corp	.11/20/2025	Goldman Sachs	11,000	4,723		6,553	725	725			725		6,553		(1,830)	(1,830)		24	
171340-10-2	Church & Dwight Inc	.07/29/2025	Various	704,000	68,476		43,119	73,716	(30,597)			(30,597)		43,119		25,357	25,357		415	
204166-10-2	CommVault Sys Inc	.12/19/2025	Various	828,000	128,378		69,672	124,953	(55,282)			(55,282)		69,672		58,706	58,706			
221006-10-9	CorVel Corp	.07/29/2025	Various	906,000	91,456		67,942	100,802	(32,860)			(32,860)		67,942		23,514	23,514			
224408-10-4	Crane Co	.09/15/2025	Various	65,000	12,044		9,871	9,864	7			7		9,871		2,173	2,173		40	
229899-10-9	Cullen Frost Bankers	.11/20/2025	Various	625,000	82,723		74,122	83,906	(9,784)			(9,784)		74,122		8,601	8,601		661	
26969P-10-8	Eagle Materials Inc	.08/11/2025	Various	448,000	95,052		57,458	110,548	(53,091)			(53,091)		57,458		37,594	37,594		258	
29355X-10-7	EnPro Inds Inc	.09/17/2025	Various	168,000	37,455		30,869	28,972	1,898			1,898		30,869		6,586	6,586		132	
296315-10-4	ESCO Technologies Inc	.11/20/2025	Various	333,000	66,630		41,444	44,359	(2,915)			(2,915)		41,444		25,186	25,186		91	
30214U-10-2	Exponent Inc	.04/24/2025	Various	488,000	39,639		41,701	43,481	(1,780)			(1,780)		41,701		(2,062)	(2,062)		117	
302941-10-9	FTI Consulting Inc	.03/24/2025	Various	707,000	116,259		103,873	135,129	(31,256)			(31,256)		103,873		12,386	12,386			
303250-10-4	Fair Isaac & Co	.12/24/2025	Various	93,000	160,573		15,556	185,156	(169,600)			(169,600)		15,556		145,017	145,017			
313855-10-8	Federal Signal Corp	.08/25/2025	Various	101,000	11,341		9,995	9,331	664			664		9,995		1,346	1,346		32	
339750-10-1	Floor & Decor Hldgs Inc	.11/20/2025	Various	236,000	19,701		24,927	23,529	1,398			1,398		24,927		(5,226)	(5,226)			
384109-10-4	Graco Inc	.09/16/2025	Various	420,000	35,601		35,024	35,402	(377)			(377)		35,024		577	577		346	
405024-10-0	Haemonetics Corp	.12/23/2025	Various	897,000	56,826		50,553	70,038	(19,484)			(19,484)		50,553		6,272	6,272			
431636-10-9	Hillman Solutions Corp	.05/08/2025	Various	8,746,000	63,260		76,050	85,186	(9,136)			(9,136)		76,050		(12,790)	(12,790)			
441593-10-0	Houlihan Lokey Inc	.01/24/2025	Goldman Sachs	264,000	49,097		34,239	45,846	(11,607)			(11,607)		34,239		14,858	14,858			
45780R-10-1	Installed Bldg Prods Inc	.12/11/2025	Various	184,000	11,895		44,141	11,895	32,246			32,246		44,141		4,423	4,423		472	
48282T-10-4	Kadant Inc	.09/18/2025	Various	318,000	111,380		74,694	109,707	(35,013)			(35,013)		74,694		36,686	36,686		153	
497266-10-6	Kirby Corp	.02/26/2025	Various	672,000	72,107		60,707	71,098	(10,391)			(10,391)		60,707		11,400	11,400			
518415-10-4	Lattice Semiconductor Corp	.12/16/2025	Various	1,451,000	92,647		86,460	82,199	4,261			4,261		86,460		6,187	6,187			
537008-10-4	Littelfuse Inc	.12/16/2025	Various	143,000	36,420		41,014	33,698	7,316			7,316		41,014		(4,594)	(4,594)		299	
55306N-10-4	MKS Instruments Inc	.12/17/2025	Various	397,000	44,075		45,097	41,443	3,655			3,655		45,097		(1,022)	(1,022)		245	
562750-10-9	Manhattan Assoc Inc	.10/06/2025	Various	194,000	40,894		40,894	52,427	(44,651)			(44,651)		40,894		33,119	33,119			
65336K-10-3	Nexstar Broadcasting Grp	.09/30/2025	Various	300,000	55,315		53,035	47,391	5,644			5,644		53,035		2,279	2,279		1,192	

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
655663-10-2	Nordson Corp	.06/04/2025	Various	379,000	77,786		51,317	79,302	(27,985)			(27,985)		51,317		26,470	26,470	591	
675232-10-2	Oceaneering Intl Inc	.04/02/2025	Various	976,000	20,406		21,685	25,454	(3,769)			(3,769)		21,685		(1,279)	(1,279)		
682095-10-4	Omega Flex Inc	.04/23/2025	Various	114,000	4,052		4,785	4,785						4,785		(732)	(732)	43	
73278L-10-5	Pool Corp	.07/14/2025	Various	648,000	202,676		94,992	220,929	(125,938)			(125,938)		94,992		107,684	107,684	1,232	
74758T-30-3	Qualys Inc	.10/15/2025	Various	186,000	24,143		14,406	26,081	(11,675)			(11,675)		14,406		9,738	9,738		
749607-10-7	RLI Corp	.07/29/2025	Various	1,393,000	192,870		114,484	229,608	(115,124)			(115,124)		114,484		78,386	78,386	432	
75524B-10-4	RBC Bearing Inc	.12/23/2025	Various	438,000	156,529		80,993	131,023	(50,031)			(50,031)		80,993		75,536	75,536		
775133-10-1	Rogers Corp	.05/08/2025	Various	1,081,000	63,586		126,611	109,840	16,771			16,771		126,611		(63,025)	(63,025)		
775711-10-4	Rollins Inc	.12/30/2025	Various	857,000	50,732		31,002	39,722	(8,720)			(8,720)		31,002		19,730	19,730	467	
78463M-10-7	SPS Commerce Inc	.06/12/2025	Various	518,000	78,677		87,073	95,307	(8,234)			(8,234)		87,073		(8,395)	(8,395)		
78473E-10-3	SPX Technologies Inc	.12/23/2025	Various	705,000	130,776		63,570	102,592	(39,021)			(39,021)		63,570		67,206	67,206		
82452J-10-9	Shift4 Payments Inc	.11/04/2025	Various	162,000	11,371		13,168	16,812	(3,645)			(3,645)		13,168		(1,797)	(1,797)		
82982L-10-3	SiteOne Landscape Supply Inc	.09/17/2025	Various	111,000	15,608		20,721	14,626	6,095			6,095		20,721		(5,113)	(5,113)		
82983N-10-8	Sitio Royalties Corp	.07/07/2025	Various	919,000	16,781		29,138	17,626	11,512			11,512		29,138		(12,357)	(12,357)	698	
82983N-10-8	Sitio Royalties Corp	.08/19/2025	Conversion	5,963,000	148,470		148,470	114,370	34,100			34,100		148,470				6,679	
854231-10-7	Standex Intl Corp	.10/22/2025	Various	12,000	2,801		2,441	197	197					2,441		360	360	12	
861025-10-4	Stock Yards Bancorp Inc	.11/20/2025	Goldman Sachs	308,000	19,327		23,445	22,056	1,389			1,389		23,445		(4,118)	(4,118)	290	
881629-10-3	Tetra Tech Inc	.11/12/2025	Various	1,400,000	47,108		51,212	55,776	(4,564)			(4,564)		51,212		(4,104)	(4,104)	194	
88262P-10-2	Texas Pacific Land Corp	.07/29/2025	Goldman Sachs	57,000	63,085		27,416	63,040	(35,623)			(35,623)		27,416		35,669	35,669	118	
882681-10-9	Texas Roadhouse Inc	.11/04/2025	Various	241,000	42,330		35,772	43,484	(7,712)			(7,712)		35,772		6,559	6,559	277	
891092-10-8	Toro Co	.09/12/2025	Pershing LLC	87,000	6,900		8,752	6,969	1,784			1,784		8,752		(1,852)	(1,852)	99	
892356-10-6	Tractor Supply Co	.07/24/2025	Goldman Sachs	171,000	10,147		9,597	9,073	524			524		9,597		550	550	79	
89531P-10-5	Trex Co Inc	.11/19/2025	Various	609,000	19,608		45,349	42,039	3,310			3,310		45,349		(25,741)	(25,741)		
902252-10-5	Tyler Tech Inc	.10/03/2025	Various	72,000	38,782		36,338	41,518	(5,181)			(5,181)		36,338		2,445	2,445		
902673-10-2	UPF Technologies Inc	.03/24/2025	Various	99,000	22,061		9,760	24,206	(14,447)			(14,447)		9,760		12,301	12,301		
918090-10-1	Utz Brands Inc	.01/24/2025	Various	4,342,000	58,119		71,887	67,996	3,892			3,892		71,887		(13,768)	(13,768)	265	
920253-10-1	Valmont Inds Inc	.09/26/2025	Various	277,000	99,976		74,402	84,948	(10,546)			(10,546)		74,402		25,574	25,574	448	
92047W-10-1	Valvoline Inc	.12/01/2025	Various	621,000	19,421		26,518	22,468	4,050			4,050		26,518		(7,097)	(7,097)		
92538J-10-6	Vertex Inc	.08/04/2025	Various	331,000	14,656		11,107	17,659	(6,552)			(6,552)		11,107		3,549	3,549		
927959-10-6	Viper Energy Inc	.08/19/2025	Conversion	2,407,000	88,156		88,156	118,111	(29,955)			(29,955)		88,156				4,212	
929236-10-7	WD-40 Co	.07/29/2025	Various	404,000	88,859		57,115	98,043	(40,928)			(40,928)		57,115		31,745	31,745	858	
942622-20-0	Watco Inc	.11/20/2025	Various	117,000	42,921		47,725	55,445	(7,720)			(7,720)		47,725		(4,804)	(4,804)	1,099	
971378-10-4	WillScot Mobile Mini Hldgs Inc	.11/20/2025	Various	1,353,000	20,697		28,562	45,258	6,679		23,375	(16,696)		28,562		(7,865)	(7,865)	284	
33767E-20-2	FirstService Corp	.10/02/2025	Various	270,000	52,537		47,031	48,875	(1,844)			(1,844)		47,031		5,506	5,506	225	
67000B-10-4	Novanta Inc	.11/14/2025	Various	805,000	93,225		48,470	122,980	(74,509)			(74,509)		48,470		44,755	44,755		
76329W-10-3	Richelieu Hardware Ltd	.01/24/2025	Various	1,997,000	56,808		51,082	53,215	(2,133)			(2,133)		51,082		5,725	5,725		
64705A-10-0	ICON PLC	.04/29/2025	Various	591,000	85,387		97,525	123,939	(26,413)			(26,413)		97,525		(12,138)	(12,138)		
T9224W-10-9	Stevanato Group SpA	.07/29/2025	Pershing LLC	133,000	3,346		4,463	2,898	1,564			1,564		4,463		(1,116)	(1,116)	8	
5019999999	Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded			4,357,865	XXX	XXX	3,474,971	4,664,066	(1,165,719)			23,375	(1,189,095)	3,474,971		882,894	882,894	24,117	XXX
5989999997	Total - common stocks - Part 4			4,357,865	XXX	XXX	3,474,971	4,664,066	(1,165,719)			23,375	(1,189,095)	3,474,971		882,894	882,894	24,117	XXX
5989999998	Total - common stocks - Part 5			402,527	XXX	XXX	468,432					14,595	(14,595)	453,837		(51,309)	(51,309)	1,594	XXX
5989999999	Total - common stocks			4,760,393	XXX	XXX	3,943,403	4,664,066	(1,165,719)			37,970	(1,203,690)	3,928,808		831,585	831,585	25,711	XXX
5999999999	Total - preferred and common stocks			4,760,393	XXX	XXX	3,943,403	4,664,066	(1,165,719)			37,970	(1,203,690)	3,928,808		831,585	831,585	25,711	XXX
6009999999	Totals			19,808,016	XXX	XXX	18,981,503	14,591,206	(1,165,719)	61,035		37,970	(1,142,655)	19,056,224		766,600	766,600	360,710	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
912810-UK-2	US Treasury Bond 4.750% 05/15/55	05/16/2025	Chase Manhattan	09/11/2025	Chase Manhattan	100,000	97,641	101,426	97,652		12		12			3,774	3,774	1,549	52
912810-UN-6	US Treasury Bond 4.875% 08/15/45	09/11/2025	Various	09/29/2025	Various	85,000	88,040	87,046	88,036		(4)		(4)			(990)	(990)	518	315
91282C-LW-9	US Treasury Bond 4.250% 11/15/34	08/29/2025	Various	10/03/2025	Various	1,050,000	1,043,368	1,055,588	1,043,683		315		315			11,906	11,906	16,412	7,616
0019999999 Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)						1,235,000	1,229,048	1,244,060	1,229,370		322		322			14,690	14,690	18,479	7,983
715638-EB-4	Republic of Peru 5.375% 02/08/35	01/21/2025	BNP Capital	07/08/2025	Barclays Capital	35,000	33,943	34,776	33,981		38		38			795	795	1,730	857
77586R-AT-7	Romania 144A 5.875% 01/30/29	01/22/2025	Citibank	05/30/2025	Goldman Sachs	10,000	9,773	9,950	9,791		18		18			159	159	493	282
77586R-AU-4	Romania 144A 6.375% 01/30/34	10/03/2025	Various	11/20/2025	Deutsche Bank Securities Inc	16,000	16,288	16,440	16,285		(3)		(3)			155	155	315	184
77586R-AV-2	Romania 144A 5.750% 03/24/35	09/08/2025	Various	11/20/2025	Deutsche Bank Securities Inc	32,000	29,924	31,164	29,998		74		74			1,165	1,165	1,365	639
77586R-AW-0	Romania 144A 7.500% 02/10/37	02/04/2025	Jefferies	11/18/2025	Goldman Sachs	10,000	10,010	10,925	10,010							915	915	581	
80413T-BL-2	Kingdom of Saudi Arabia 144A 5.625% 01/13/35	01/22/2025	Chase Manhattan	03/12/2025	Barclays Capital	200,000	201,400	204,950	201,387		(13)		(13)			3,563	3,563	1,875	313
0039999999 Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities						303,000	301,338	308,205	301,451		113		113			6,753	6,753	6,359	2,274
00115A-AS-8	AEP Transmission Co LLC 5.375% 06/15/35	05/12/2025	PNC Securities Inc	05/27/2025	UBK	5,000	4,971	5,002	4,971							31	31	10	
00138C-BH-0	Corebridge Global Funding 144A 4.900% 08/21/32	08/18/2025	Bank of America	10/09/2025	Bank of America	10,000	9,969	10,049	9,970		1		1			80	80	67	
00206R-KG-6	AT&T Inc 1.650% 02/01/28	05/30/2025	First Union	08/26/2025	Goldman Sachs	25,000	23,288	23,554	23,432		144		144			123	123	236	139
00287Y-EA-3	AbbVie Inc 5.200% 03/15/35	02/18/2025	Bank of America	06/03/2025	Goldman Sachs	5,000	4,993	5,019	4,993							26	26	71	
02079K-AK-3	Alphabet Inc 4.000% 05/15/30	05/30/2025	Barclays Capital	07/02/2025	Castleock Securities LP	20,000	19,825	19,965	19,828		3		3			137	137	138	69
02079K-AN-7	Alphabet Inc 5.300% 05/15/65	09/11/2025	Various	10/28/2025	Various	25,000	24,832	25,443	24,833		1		1			610	610	637	96
03027X-BM-1	American Tower Corp 2.700% 04/15/31	07/02/2025	Bank of America	10/01/2025	Bank of America	20,000	17,930	18,266	18,008		78		78			258	258	251	117
03073E-AW-5	Cencora Inc 4.850% 12/15/29	07/21/2025	Chase Manhattan	11/13/2025	Goldman Sachs	10,000	10,134	10,222	10,125		(9)		(9)			97	97	201	50
03076C-AP-1	Ameriprise Finl Inc 5.200% 04/15/35	02/25/2025	Goldman Sachs	12/03/2025	Barclays Capital	10,000	9,966	10,264	9,968		3		3			296	296	399	
04020E-AK-3	Ares Strategic Income Fund 144A 5.800% 09/09/30	06/03/2025	Various	10/06/2025	Various	45,000	44,518	45,745	44,538		20		20			1,207	1,207	816	
04020E-AR-8	Ares Strategic Income Fund 144A 5.150% 01/15/31	09/11/2025	Various	10/08/2025	Barclays Capital	10,000	9,886	9,816	9,887		1		1			(71)	(71)	34	
05526D-CC-7	BAT Capital Corp 5.625% 08/15/35	03/11/2025	Goldman Sachs	12/08/2025	Various	20,000	19,990	20,877	19,990							887	887	805	
06051G-MQ-9	Bank of America Corp 5.744% 02/12/36	03/05/2025	Bank of America	04/10/2025	Bank of America	10,000	10,051	9,681	10,051							(370)	(370)	94	38
09062X-AL-7	Biogen Idec Inc 5.750% 05/15/35	05/13/2025	Bank of America	08/20/2025	Morgan Stanley	25,000	24,922	25,946	24,923		2		2			1,023	1,023	394	5
09261X-AL-6	Blackstone Lending Inc 5.125% 01/31/31	10/06/2025	Citigroup Global Mkts	11/04/2025	Various	10,000	9,922	9,872	9,922		1		1			(51)	(51)	26	
097023-CV-5	Boeing Co 5.705% 05/01/40	02/03/2025	Goldman Sachs	03/10/2025	Citadel Securities	5,000	4,819	4,883	4,819		1		1			63	63	103	74
097023-DS-1	Boeing Co 6.528% 05/01/34	06/12/2025	Morgan Stanley	12/08/2025	Bank of America	10,000	10,723	11,049	10,691		(32)		(32)			358	358	395	76
11135F-CM-1	Broadcom Inc 5.200% 07/15/35	07/07/2025	Chase Manhattan	11/05/2025	Barclays Capital	35,000	34,873	35,987	34,876		3		3			1,110	1,110	581	
115236-AL-5	Brown & Brown Inc 5.250% 06/23/32	06/11/2025	Bank of America	06/18/2025	Citadel Securities	5,000	4,992	5,043	4,992							51	51		
125523-CY-4	CIGNA Corp 4.875% 09/15/32	09/19/2025	Various	10/31/2025	Various	45,000	45,762	45,661	45,751		(11)		(11)			(90)	(90)	331	76
126650-EK-2	CVS Health Corp 5.450% 09/15/35	08/11/2025	Barclays Capital	12/09/2025	Various	25,000	24,993	25,627	24,993		1		1			633	633	423	
127097-AL-7	Coterra Energy Inc 5.600% 03/15/34	09/11/2025	Various	12/08/2025	Citadel Securities	10,000	10,211	10,328	10,206		(5)		(5)			122	122	411	222
127097-AM-5	Coterra Energy Inc 5.400% 02/15/35	10/22/2025	Various	11/25/2025	Various	35,000	33,657	35,412	33,719		62		62			1,693	1,693	1,461	623
14040H-DF-9	Capital One Finl Co 6.051% 02/01/35	03/14/2025	First Union	11/17/2025	Various	10,000	10,177	10,391	10,171		(6)		(6)			220	220	343	77
15135B-AZ-4	Centene Corp 2.625% 08/01/31	03/05/2025	Various	08/05/2025	Various	40,000	33,322	33,627	33,672		349		349			(44)	(44)	488	6
161175-BX-1	Charter Comm LLC 2.300% 02/01/32	02/10/2025	Goldman Sachs	10/17/2025	Goldman Sachs	10,000	7,979	8,631	8,145		166		166			486	486	165	67
161175-CS-1	Charter Comm LLC 5.850% 12/01/35	08/19/2025	State Street Broker Svcs	12/11/2025	Citigroup Global Mkts	15,000	15,014	15,030	15,012		(2)		(2)			18	18	244	
17275R-BX-9	Cisco Sys Inc 4.750% 02/24/30	02/19/2025	First Union	05/07/2025	Various	35,000	34,974	35,551	34,975		1		1			576	576	300	
174610-BH-7	Citizens Finl Group 5.718% 07/23/32	05/01/2025	Various	05/30/2025	Goldman Sachs	10,000	10,147	10,204	10,145		(1)		(1)			59	59	205	157
19828A-AB-3	Columbia Pipeline LLC 144A 6.042% 08/15/28	04/14/2025	Morgan Stanley	08/19/2025	G Clarke	5,000	5,096	5,223	5,087		(9)		(9)			136	136	155	50
209111-GK-3	Consolidated Edison Co NY Inc 5.700% 05/15/54	04/07/2025	Bank of New York	11/03/2025	RBC	5,000	4,899	5,107	4,900		1		1			208	208	276	113
21036P-BS-6	Constellation Brands Inc 4.800% 05/01/30	05/15/2025	Various	10/08/2025	Various	30,000	29,809	30,453	29,823		14		14			631	631	621	45
210518-DZ-6	Consumers Energy 5.050% 05/15/35	04/28/2025	JP Morgan	06/30/2025	Morgan Stanley	10,000	9,963	10,054	9,964							91	91	83	
22207A-AC-6	Coty Inc 144A 5.600% 01/15/31	10/06/2025	Chase Manhattan	11/06/2025	Morgan Stanley	15,000	14,986	15,069	14,986							83	83	51	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
24422E-YD-5	John Deere Cap Corp 4.250% 06/05/28	06/02/2025	Citigroup Global Mkts	11/03/2025	Various	60,000	59,947	60,425	59,952		6		6			473	473	858	
24703T-AN-6	Dell Intl LLC 5.300% 04/01/32	03/26/2025	First Union	07/16/2025	Various	45,000	44,958	45,598	44,959		1		1			639	639	475	
25278X-BC-2	Diamond Energy Inc 5.550% 04/01/35	04/08/2025	Various	10/09/2025	Various	40,000	39,737	40,141	39,748		10		10			393	393	726	29
25470D-BJ-7	Discovery Comm Inc 3.625% 05/15/30	04/14/2025	Various	06/10/2025	Various	25,000	21,895	21,808	21,986		91		91			(178)	(178)	518	357
25746U-DY-2	Dominion Resources Inc 4.600%	05/15/28	Bank of America	09/08/2025	First Union	15,000	14,978	15,202	14,980		2		2			222	222	222	
26078J-AE-0	DownDuPont Inc 5.319% 11/15/38	01/29/2025	Barclays Capital	04/09/2025	Morgan Stanley	5,000	5,041	4,977	5,041							(64)	(64)	107	55
26442C-BP-8	Duke Energy Inc 4.850% 03/15/30	01/02/2025	PNC Securities Inc	04/23/2025	Various	10,000	9,986	10,099	9,986		1		1			113	113	145	
26442U-AV-6	Duke Energy Progress Inc 5.550%	03/15/55	Bank of America	12/08/2025	Barclays Capital	5,000	4,928	4,976	4,929		1		1			48	48	210	
26875P-AZ-4	EOG Resources 5.350% 01/15/36	06/16/2025	Goldman Sachs	12/16/2025	RBC	10,000	9,992	10,270	9,992		1		1			278	278	247	
281020-BB-2	Edison Intl Inc 5.250% 03/15/32	01/13/2025	Various	05/07/2025	Various	25,000	23,945	23,616	23,979		34		34			(363)	(363)	604	243
281020-BC-0	Edison Intl Inc 6.250% 03/15/30	03/11/2025	Fuji Securities Inc	05/13/2025	Chase Manhattan	5,000	4,942	5,020	4,944		2		2			76	76	52	
29273V-BE-9	Energy Transfer Equity 5.700%	04/01/35	Various	12/09/2025	Citadel Securities	50,000	50,622	51,751	50,622							1,129	1,129	2,035	470
29278N-AQ-6	Energy Transfer Ptrns LP 3.750%	05/15/30	Various	07/09/2025	Goldman Sachs	15,000	14,136	14,327	14,154		18		18			174	174	86	22
29379V-CK-7	Enterprise Prods Inc 4.600% 01/15/31	06/17/2025	Citigroup Global Mkts	10/30/2025	Morgan Stanley	10,000	9,982	10,122	9,983		1		1			139	139	167	
30040I-AJ-6	Eversource Energy 5.500% 01/01/34	04/03/2025	First Union	12/10/2025	Various	10,000	10,128	10,283	10,121		(7)		(7)			162	162	508	142
30303M-8V-7	Meta Platforms Inc 5.400% 08/15/54	09/11/2025	Chase Manhattan	10/21/2025	Citadel Securities	20,000	20,106	20,070	20,106							(36)	(36)	201	81
30303M-8W-5	Meta Platforms Inc 5.550% 08/15/64	07/02/2025	Barclays Capital	10/28/2025	Morgan Stanley	15,000	14,699	15,173	14,700		2		2			473	473	587	319
30303M-AC-6	Meta Platforms Inc 4.600% 11/15/32	10/30/2025	Morgan Stanley	11/12/2025	Chase Manhattan	25,000	24,998	25,265	24,998							267	267	32	
345370-DA-5	Ford Motor Co 3.250% 02/12/32	09/15/2025	Various	10/07/2025	Bank of America	30,000	26,168	26,303	26,204		36		36			99	99	152	81
36266G-AE-7	GE HealthCare Tech Inc 4.950%	12/15/35	Goldman Sachs	12/11/2025	Barclays Capital	10,000	9,925	10,017	9,925							92	92		
378272-BU-1	Glencore Funding LLC 144A 5.634%	04/04/34	Various	06/12/2025	Bank of America	25,000	24,657	25,272	24,662		5		5			610	610	270	72
378272-CA-4	Glencore Funding LLC 144A 5.673%	04/01/35	First Union	06/26/2025	Citadel Securities	10,000	9,993	10,152	9,993							159	159	136	
38141G-C3-6	Goldman Sachs Grp Inc 5.207% 01/28/31	01/21/2025	Goldman Sachs	03/28/2025	Goldman Sachs	20,000	20,000	20,266	20,000							266	266	182	
404119-CJ-6	The Health Care Co 3.375% 03/15/29	01/22/2025	First Union	02/18/2025	Bank of New York	5,000	4,641	4,672	4,647		6		6			25	25	72	60
404119-DE-6	The Health Care Co 4.600% 11/15/32	10/27/2025	Fuji Securities Inc	10/30/2025	Citadel Securities	35,000	34,918	34,747	34,918							(172)	(172)		
458140-CG-3	Intel Corp 5.200% 02/10/33	09/11/2025	Bank of America	12/08/2025	Barclays Capital	10,000	10,235	10,234	10,228		(6)		(6)			5	5	172	46
461070-AJ-2	Interstate Power & Light Co 5.600%	06/29/35	State Street Broker Svcs	11/17/2025	Goldman Sachs	5,000	5,009	5,194	5,009							185	185	139	
472140-AE-2	JBS USA Sarl Corp 144A 5.500%	01/15/36	Fuji Securities Inc	12/04/2025	Citadel Securities	10,000	9,943	10,198	9,945		2		2			253	253	232	
47214B-AC-2	JBS USA Hldgs Inc 144A 6.750%	03/15/34	Barclays Capital	10/01/2025	Various	20,000	22,329	22,122	22,319		(11)		(11)			(197)	(197)	728	664
49271V-BB-5	Keurig Dr Pepper Inc 5.150% 05/15/35	10/09/2025	Various	10/27/2025	Various	25,000	24,830	25,342	24,832		2		2			510	510	619	526
49456B-BB-6	Deutsche Bank Securities Inc	04/22/2025	Barclays Capital	04/25/2025	Various	5,000	4,994	5,024	4,994							31	31		
50077L-BM-7	Kinder Morgan Inc 5.150% 06/01/30	07/29/2025	Various	12/10/2025	Barclays Capital	50,000	50,004	51,390	50,009		5		5			1,381	1,381	2,058	514
517834-AN-7	Kraft Heinz Foods Co 5.200% 03/15/32	04/29/2025	Goldman Sachs	07/07/2025	Citadel Securities	10,000	9,989	10,297	9,989							308	308	103	
532457-CY-2	Lincoln Finance Global Fndg 144A	02/10/2025	Barclays Capital	03/19/2025	Barclays Capital	5,000	4,989	5,145	4,989							156	156	29	
53359K-AB-7	Las Vegas Sands Corp 6.000% 06/14/30	05/20/2025	Chase Manhattan	10/01/2025	UBK	15,000	14,996	15,165	14,996							169	169	239	
55903V-BC-6	WarnerMedia Hldgs Inc 4.279% 03/15/32	04/25/2025	Various	07/01/2025	Call 83.0349	21,000	18,359	17,437	18,433		74		74					(733)	46

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consideration	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Interest and Dividends Received During Year	20 Paid for Accrued Interest and Dividends
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
55903V-BE-2	WarnerMedia Hldgs Inc 4.279% 03/15/32	05/08/2025	Various	08/01/2025	Conversion	44,000	37,430	37,630	37,630		200		200				2,240	216	
55903V-BE-2	WarnerMedia Hldgs Inc 5.141% 03/15/52	02/03/2025	BNP Capital	04/03/2025	Bank of America	3,000	2,251	2,186	2,252		2		2		(66)	(66)	85	60	
55903V-BE-2	WarnerMedia Hldgs Inc 5.141% 03/15/52	06/06/2025	Various	07/01/2025	Call 66.1030	67,000	46,640	44,289	46,689		49		49		47	47	2,403	591	
55903V-BE-2	WarnerMedia Hldgs Inc 5.141% 03/15/52	06/03/2025	Various	08/01/2025	Conversion	15,000	9,777	9,788	9,788		11		11				792	153	
55903V-BF-9	WarnerMedia Hldgs Inc 5.391% 03/15/62	05/12/2025	Various	07/01/2025	Call 64.5691	40,000	28,723	25,828	28,741		17		17				662	555	
55903V-BQ-5	WarnerMedia Hldgs Inc 4.279% 03/15/32	08/01/2025	Conversion	08/07/2025	Chase Manhattan	59,000	50,712	50,445	50,731		19		19		(286)	(286)	1,003	954	
55903V-BU-6	WarnerMedia Hldgs Inc 5.141% 03/15/52	08/01/2025	Conversion	08/07/2025	First Union	15,000	9,788	9,408	9,789		1		1		(381)	(381)	306		
571676-AX-3	Mars Inc 144A 4.600% 03/01/28	05/29/2025	Various	08/26/2025	Chase Manhattan	20,000	20,077	20,231	20,071		(6)		(6)		160	160	422	198	
571676-BC-8	Mars Inc 144A 5.700% 05/01/55	04/02/2025	SMBC Nikko Secs America, Inc	08/13/2025	Chase Manhattan	10,000	10,042	9,974	10,042						(68)	(68)	241	33	
571748-CD-2	Marsh & McLennan Cos Inc 5.400% 03/15/55	09/11/2025	Bank of America	10/16/2025	First Union	15,000	14,919	14,856	14,920						(63)	(63)	477	398	
595112-CG-6	Micron Technology Inc 5.650% 11/01/32	05/02/2025	Various	07/22/2025	Various	15,000	15,154	15,504	15,150		(3)		(3)		354	354	188	9	
63743H-FX-5	National Rural Utilities 4.950% 02/07/30	02/04/2025	RBC	04/24/2025	First Union	25,000	24,962	25,288	24,963		1		1		325	325	268		
68233J-CZ-5	Oncor Electric Delivery Co 144A 5.350% 04/01/35	03/17/2025	First Union	11/19/2025	Various	25,000	24,996	25,808	24,996		1		1		812	812	880		
682680-BL-6	ONEOK Inc 6.050% 09/01/33	06/03/2025	Various	07/11/2025	Various	10,000	10,273	10,402	10,270		(3)		(3)		132	132	220	144	
682680-DC-4	ONEOK Inc 5.400% 10/15/35	08/06/2025	Fuji Securities Inc.	12/17/2025	Barclays Capital	15,000	14,960	15,126	14,962		2		2		164	164	281		
68389X-CE-3	Oracle Corp 2.875% 03/25/31	09/11/2025	Goldman Sachs	10/17/2025	Bank of America	25,000	23,239	23,005	23,269		30		30		(265)	(265)	409	333	
68389X-CZ-6	Oracle Corp 5.250% 02/03/32	01/30/2025	HSBC Securities Inc	10/08/2025	Merrill Lynch	10,000	9,972	10,283	9,974		2		2		308	308	359		
68389X-DK-8	Oracle Corp 4.800% 09/26/32	09/24/2025	HSBC Securities Inc	10/08/2025	Goldman Sachs	55,000	54,981	55,051	54,981						70	70	95		
694308-KH-9	Pacific Gas & Electric Co 6.750% 01/15/53	09/11/2025	Barclays Capital	12/15/2025	Citadel Securities	15,000	16,429	15,948	16,424		(4)		(4)		(476)	(476)	423	160	
694308-KJ-5	Pacific Gas & Electric Co 6.150% 01/15/33	06/02/2025	Bank of America	06/12/2025	HSBC Securities Inc	12,000	12,185	12,239	12,185						54	54	303	283	
694308-KV-8	Pacific Gas & Electric Co 6.150% 03/01/55	07/02/2025	Morgan Stanley	12/16/2025	Morgan Stanley	7,000	6,605	6,909	6,608		3		3		300	300	348	152	
703481-AD-3	Patterson Energy Inc 7.150% 10/01/33	04/14/2025	Various	09/18/2025	Various	25,000	24,119	26,546	24,153		33		33		2,394	2,394	817	53	
718547-AY-8	Phillips 66 Co 4.950% 03/15/35	04/14/2025	Citadel Securities	05/30/2025	Various	15,000	13,813	14,284	13,822		9		9		472	472	137	61	
740816-AT-0	Harvard Pres & Fellows 5.259% 03/15/36	04/09/2025	Goldman Sachs	05/13/2025	Chase Manhattan	10,000	10,000	10,135	10,000						135	135	36		
745310-AP-7	Puget Energy Inc 144A 5.725% 03/15/35	05/30/2025	Various	07/08/2025	Conversion	55,000	54,837	54,840	54,840		3		3					180	
745310-AQ-5	Puget Energy Inc 5.725% 03/15/35	09/15/2025	Bank of America	12/02/2025	Barclays Capital	10,000	10,390	10,265	10,383		(7)		(7)		(117)	(117)	124	2	
747525-BV-4	QUALCOMM Inc 4.750% 05/20/32	05/19/2025	Morgan Stanley	11/04/2025	Morgan Stanley	20,000	19,881	20,348	19,888		7		7		460	460	433		
74949L-AF-9	RELX Capital Inc 4.750% 03/27/30	03/24/2025	Barclays Capital	08/12/2025	Various	30,000	29,880	30,506	29,888		8		8		618	618	538		
760759-BM-1	Republic Services Inc 5.150% 03/15/35	03/17/2025	Various	04/30/2025	Various	15,000	14,919	15,097	14,919		1		1		178	178	75		
76720A-AT-3	Rio Tinto Fin USA Ltd 5.000% 03/14/32	03/11/2025	Citigroup Global Mkts	03/31/2025	BNP Capital	5,000	4,969	5,029	4,969						60	60	12		
76720A-AW-6	Rio Tinto Fin USA Ltd 5.875% 03/14/65	03/12/2025	Jefferies	12/29/2025	Citadel Securities	10,000	10,049	10,352	10,049						303	303	467		
822905-AE-5	Shell Finance Inc 4.000% 05/10/46	03/12/2025	Morgan Stanley	04/21/2025	Goldman Sachs	5,000	3,990	3,822	3,993		3		3		(171)	(171)	90	68	
83444M-AP-6	Solventum Corp 5.400% 03/01/29	04/16/2025	Goldman Sachs	07/10/2025	Citigroup Global Mkts	10,000	10,098	10,288	10,093		(5)		(5)		195	195	195	69	
83444M-AP-6	Solventum Corp 5.400% 03/01/29	04/16/2025	Goldman Sachs	09/10/2025	Call 101.8410	5,000	5,049	5,092	5,045		(4)		(4)		(45)	(45)	384	93	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consid- eration	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Interest and Dividends Received During Year	20 Paid for Accrued Interest and Dividends
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
842400-HT-3	Southern Calif Edison 5.950% 11/01/32	07/10/2025	Chase Manhattan	12/11/2025	Goldman Sachs	5,000	5,135	5,288	5,128		(6)		(6)		159	159	183	58	
842400-JH-7	Southern Calif Edison 5.900% 03/01/55	08/05/2025	Goldman Sachs	12/08/2025	Barclays Capital	5,000	4,792	4,859	4,793		1		1		66	66	270	170	
855244-BL-2	Starbucks Corp 4.800% 05/15/30	05/06/2025	Bank of America	08/01/2025	First Union	15,000	14,997	15,231	14,997						234	234	172		
876030-AL-1	Tapestry Inc 5.500% 03/11/35	04/03/2025	Various	08/14/2025	Various	20,000	19,750	19,877	19,760		10		10		117	117	634	323	
87612G-AP-6	Targa Resources Corp 4.900% 09/15/30	06/04/2025	Chase Manhattan	08/06/2025	Barclays Capital	10,000	9,987	10,114	9,987				(2)		127	127	67		
925524-AX-8	Paramount Global 6.875% 04/30/36	04/24/2025	Bank of America	08/25/2025	Barclays Capital	15,000	14,825	15,899	14,829		4		4		1,070	1,070	848	499	
92764M-AB-0	Viper Energy Prtnrs LLC 5.700%	08/01/35	Various	10/20/2025	Various	55,000	55,582	56,178	55,580		(2)		(2)		597	597	730	239	
960386-AR-1	Westinghouse Air Brake Corp 5.611%	03/11/34	Various	12/05/2025	Pershing LLC	10,000	10,473	10,559	10,462		(11)		(11)		97	97	276	135	
960413-BB-7	Westlake Chemical Corp 5.550%	11/15/35	First Union	12/09/2025	Various	30,000	29,915	30,113	29,915						197	197	79		
960413-BC-5	Westlake Chemical Corp 6.375%	11/15/55	Chase Manhattan	12/09/2025	Various	25,000	24,837	25,037	24,837						200	200	37		
29250N-CK-9	Enbridge Inc 5.550% 06/20/35	06/16/2025	Citigroup Global Mkts	10/09/2025	Barclays Capital	10,000	9,982	10,324	9,982						342	342	170		
404280-ER-6	HSBC Hldgs PLC 5.130% 03/03/31	02/26/2025	HSBC Securities Inc	03/31/2025	HSBC Securities Inc	200,000	200,000	200,952	200,000						952	952	798		
404280-EW-5	HSBC Hldgs PLC 5.240% 05/13/31	05/12/2025	HSBC Securities Inc	08/26/2025	Jane Street Execution Services	200,000	199,698	205,538	199,711			13	13		5,827	5,827	3,028		
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)						2,623,000	2,538,670	2,567,932	2,540,099			1,429	1,429		34,096	34,096	45,997	11,958	
0489999999. Total - issuer credit obligations (unaffiliated)						4,161,000	4,069,056	4,120,196	4,070,921			1,865	1,865		55,539	55,539	70,835	22,216	
0499999999. Total - issuer credit obligations (affiliated)																			
0509999998. Total - issuer credit obligations						4,161,000	4,069,056	4,120,196	4,070,921			1,865	1,865		55,539	55,539	70,835	22,216	
31320W-L3-5	Fed Home Loan Mtg Corp Super Pool #SD8446 5.500% 07/01/54	09/29/2025	BNP Capital	12/01/2025	Paydown	32,760	33,067	32,760	32,760		(307)		(307)				325	145	
3140WJ-J9-7	Fed Natl Mtg Assn Pool #FNO287 6.000%	12/01/54	Morgan Stanley	12/01/2025	Paydown	54,641	55,564	54,641	54,641		(922)		(922)				1,213	237	
35564K-TB-5	Freddie Mac-STACR 144A 7.374%	03/25/42	Various	02/11/2025	Call 105.1880	55,000	57,613	57,853	57,563		(50)		(50)		(2,563)	(2,563)	3,428	173	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)						142,401	146,243	145,255	144,964			(1,279)	(1,279)		(2,563)	(2,563)	4,966	555	
617946-AA-6	Morgan Stanley Res Trust 144A 4.250%	02/25/65	Morgan Stanley	12/01/2025	Paydown	1,826	1,782	1,826	1,826		43		43				12	7	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)						1,826	1,782	1,826	1,826			43	43				12	7	
07337D-AC-4	Barclays Comm Mtg Trust 5.586%	07/15/58	Barclays Capital	08/26/2025	Various	50,000	51,498	52,399	51,489		(9)		(9)		910	910	380	178	
45006H-AA-9	IRV Trust 144A 5.295% 03/14/47	02/05/2025	Bank of America	06/13/2025	Morgan Stanley	100,000	100,000	99,770	100,000						(230)	(230)	2,015	368	
61690V-AZ-1	Morgan Stanley Trust 3.531% 10/15/48	01/15/2025	Deutsche Bank Alex Brown	10/01/2025	Paydown	25,000	24,727	25,000	25,000		273		273				553	37	
61779C-AH-7	Morgan Stanley BAML Trust 5.633%	08/15/58	Bank of America	08/12/2025	Citigroup Global Mkts	42,320	43,588	44,390	43,588						802	802	86	86	
67121T-AA-7	NYC Comm Mtg Trust 144A 4.879%	07/13/42	Chase Manhattan	07/02/2025	Various	75,000	75,000	74,947	75,000						(53)	(53)	203	203	
94989Q-AV-2	Wells Fargo Comm Mtg Trust 3.789%	09/15/48	Bank of America	08/01/2025	Paydown	88,892	88,211	88,892	88,892			681	681				1,262	56	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)						381,212	383,024	385,397	383,969			945	945		1,429	1,429	4,500	928	
03063F-AF-1	AmeriCredit Auto Rec Trust 1.210%	12/18/26	Deutsche Bank Alex Brown	06/18/2025	Call 100.0000	85,000	84,256	85,000	84,511			254	254		489	489	257	20	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
225376-AA-8	Credit Acceptance Auto Trust 144A 5.680% 03/15/34	03/24/2025	First Union	05/16/2025	Scotia	100,000	101,125	101,082	101,007		(118)		(118)			75	75	1,010	158
81378R-AB-0	Securitized Term Auto Trust 144A 5.038% 07/25/31	01/22/2025	Scotia	12/25/2025	Paydown	5,664	5,664	5,664	5,664									125	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)						190,664	191,045	191,746	191,182		137		137			564	564	1,392	178
05377R-ER-1	AESOP Funding II LLC 144A 1.660% 02/20/28	03/24/2025	JP Morgan	10/08/2025	Lloyds Securities Inc	100,000	95,000	97,109	96,546		1,546		1,546			563	563	918	23
05377R-GU-2	AESOP Funding II LLC 144A 5.440% 02/22/28	03/24/2025	JP Morgan	08/07/2025	Toronto Dominion Securities	100,000	101,141	101,293	100,900		(241)		(241)			393	393	2,085	76
783896-AC-7	SCF Equipment Trust LLC 144A 5.520% 01/20/32	03/24/2025	Barclays Capital	08/07/2025	Bank of America	100,000	101,953	102,234	101,664		(290)		(290)			571	571	2,116	77
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)						300,000	298,094	300,637	299,109		1,016		1,016			1,527	1,527	5,119	175
29375T-AD-4	Enterprise Fleet Fing LLC 144A 4.580% 12/22/31	04/29/2025	JP Morgan	08/07/2025	Toronto Dominion Securities	50,000	49,996	50,516	49,996							519	519	585	
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)						50,000	49,996	50,516	49,996							519	519	585	
1889999999. Total - asset-backed securities (unaffiliated)						1,066,102	1,070,184	1,075,376	1,071,046		862		862			1,477	1,477	16,574	1,843
1899999999. Total - asset-backed securities (affiliated)																			
1909999999. Total - asset-backed securities						1,066,102	1,070,184	1,075,376	1,071,046		862		862			1,477	1,477	16,574	1,843
2009999999. Total - issuer credit obligations and asset-backed securities						5,227,102	5,139,241	5,195,572	5,141,967		2,726		2,726			57,016	57,016	87,409	24,059
4509999999. Total - preferred stocks																			
007973-10-0	Advanced Energy Ind	06/13/2025	Raymond James and Assoc	08/22/2025	Various	94	11,929	14,128	11,929						2,199	2,199			
04247X-10-2	Armstrong World Inds Inc	08/08/2025	Various	09/15/2025	Pershing LLC	31	5,886	6,102	5,886						216	216		3	
043436-10-4	Asbury Automotive Group	03/18/2025	Merrill Lynch	04/16/2025	Various	28	6,464	6,264	6,464					(200)	(200)				
12618T-10-5	CRA Intl Inc	03/18/2025	Merrill Lynch	10/02/2025	Various	45	7,992	9,226	7,992						1,233	1,233		44	
12653C-10-8	CNX Resources Corp	12/01/2025	Various	12/16/2025	Various	272	10,394	10,411	10,394						17	17			
204166-10-2	CommVault Sys Inc	12/01/2025	Various	12/09/2025	Instinet	42	5,134	5,059	5,134						(75)	(75)			
229899-10-9	Cullen Frost Bankers	08/28/2025	Various	11/11/2025	Various	410	53,222	50,698	53,222						(2,524)	(2,524)		454	
518415-10-4	Lattice Semiconductor Corp	06/11/2025	Wachovia Capital Markets	12/16/2025	Various	212	10,799	14,378	10,799						3,579	3,579			
537008-10-4	Littelfuse Inc	12/01/2025	Jefferies	12/17/2025	Merrill Lynch	8	2,039	2,022	2,039						(17)	(17)			
55306N-10-4	MKS Instruments Inc	12/01/2025	Various	12/16/2025	Pershing LLC	61	9,304	9,520	9,304						216	216			
643610-10-1	Viper Energy Inc	08/19/2025	Conversion	08/22/2025	Corporate Action	3		1	3						(1)	(1)			
65336K-10-3	Nexstar Broadcasting Grp	03/18/2025	Raymond James and Assoc	09/30/2025	Various	41	7,154	8,115	7,154						961	961		153	
749527-10-7	Rev Group Inc	10/28/2025	Various	11/26/2025	Various	2,219	97,894	109,484	97,894						11,590	11,590		179	
749607-10-7	RLI Corp	01/16/2025	Stock Split	07/29/2025	Various	1,393												432	
75524B-10-4	RBC Bearing Inc	12/01/2025	Various	12/23/2025	Various	24	10,604	10,689	10,604						85	85			
78463M-10-7	SPS Commerce Inc	03/28/2025	Various	06/11/2025	Various	84	11,386	11,803	11,386						417	417			
854231-10-7	Standex Intl Corp	08/15/2025	Raymond James and Assoc	10/23/2025	Various	47	9,486	11,027	9,486						1,541	1,541			
861025-10-4	Stock Yards Bancorp Inc	06/26/2025	Various	11/20/2025	Goldman Sachs	257	19,275	16,127	19,275						(3,149)	(3,149)		149	
89531P-10-5	Trex Co Inc	09/18/2025	Various	12/01/2025	Various	2,334	141,591	76,480	141,591						(65,112)	(65,112)			
918284-10-0	VSE Corp	08/01/2025	Goldman Sachs	09/15/2025	Wachovia Capital Markets	42	6,321	6,949	6,321						628	628			
971378-10-4	WillScot Mobile Mini Hldgs Inc	07/30/2025	Various	11/26/2025	Various	1,277	41,553	24,044	26,957				14,595	(14,595)	(2,914)	(2,914)		181	
5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded						468,432	402,527	453,837	453,837		14,595		(14,595)		(51,309)	(51,309)	1,594		
5989999999. Total - common stocks						468,432	402,527	453,837	453,837		14,595		(14,595)		(51,309)	(51,309)	1,594		
5999999999. Total - preferred and common stocks						468,432	402,527	453,837	453,837		14,595		(14,595)		(51,309)	(51,309)	1,594		
6009999999 - Totals						5,607,673	5,598,100	5,595,804	5,595,804		2,726		(11,869)		5,706	5,706	89,003	24,059	

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE MOTOR CLUB INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	100 Property and Casualty	105,111	108,605		
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI	100 Property and Casualty	622,603	564,400		
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate alien and other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	727,714	673,005		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				