



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

FARMERS CASUALTY INSURANCE COMPANY

NAIC Group Code 0069 0069 NAIC Company Code 40169 Employer's ID Number 05-0393243
(Current) (Prior)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI
Country of Domicile United States of America

Incorporated/Organized 10/07/1981 Commenced Business 04/01/1982

Statutory Home Office 700 Quaker Lane, Wanwick, RI, US 02886-6681
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6301 Owensmouth Ave
(Street and Number) 818-965-0263
(Area Code) (Telephone Number)
Woodland Hills, CA, US 91367-2216
(City or Town, State, Country and Zip Code)

Mail Address 6301 Owensmouth Ave, Woodland Hills, CA, US 91367-2216
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6301 Owensmouth Ave
(Street and Number) 818-965-0263
(Area Code) (Telephone Number)
Woodland Hills, CA, US 91367-2216
(City or Town, State, Country and Zip Code)

Internet Website Address www.farmers.com

Statutory Statement Contact Maria Eugenia Aguilera, 818-965-0263
(Name) (Area Code) (Telephone Number)
mary.aguilera@bristolwest.com, 818-965-1178
(E-mail Address) (FAX Number)

OFFICERS

President Shannon Marian Bowes Treasurer, Vice President Huai-An Wang
Secretary Jennifer Nicole Pryor Actuary, Vice President James Leslie Nutting

OTHER

Seung Yong Yoo, Vice President

DIRECTORS OR TRUSTEES

Gisselle Maria Acevedo Kenneth Wayne Bentley Shannon Marian Bowes
Ronald Gregory Myhan Denita Annette Willoughby

State of RI County of Providence SS:

State of California County of Los Angeles SS:

State of California County of Los Angeles SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Shannon Marian Bowes
Shannon Marian Bowes
President

Jennifer Nicole Pryor
Jennifer Nicole Pryor
Secretary

Huai-An Wang
Huai-An Wang
Vice President & Treasurer

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document, to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me on this 4 day of Feb 2026 by
Date Month Year

Shannon Marian Bowes
Name of Signor

Proved to me on the basis of satisfactory evidence to be the person who appeared before me.

Signature of Notary Public

Subscribed and sworn to before me on this 26th day of Jan 2026 by
Date Month Year

Jennifer Nicole Pryor
Name of Signor

Proved to me on the basis of satisfactory evidence to be the person who appeared before me.

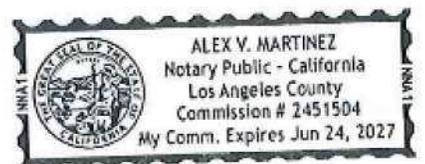
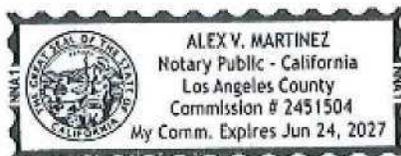
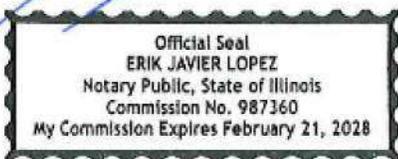
Signature of Notary Public

Subscribed and sworn to before me on this 26th day of Jan 2026 by
Date Month Year

Huai-An Wang
Name of Signor

Proved to me on the basis of satisfactory evidence to be the person who appeared before me.

Signature of Notary Public



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	62,405,921	77.592	62,405,924		62,405,924	77.592
1.02 Other U.S. government obligations		0.000				0.000
1.03 Non-U.S. sovereign jurisdiction securities.....		0.000				0.000
1.04 Municipal bonds – general obligations (direct & guaranteed)		0.000				0.000
1.05 Municipal bonds – special revenue.....	2,769,317	3.443	2,769,316		2,769,316	3.443
1.06 Project finance bonds issued by operating entities	2,536,551	3.154	2,536,551		2,536,551	3.154
1.07 Corporate bonds	1,132,686	1.408	1,132,686		1,132,686	1.408
1.08 Mandatory convertible bonds		0.000				0.000
1.09 Single entity backed obligations		0.000				0.000
1.10 SVO-Identified bond exchange traded funds – fair value		0.000				0.000
1.11 SVO-Identified bond exchange traded funds – systematic value		0.000				0.000
1.12 Bonds issued by funds representing operating entities.....		0.000				0.000
1.13 Bank loans - issued.....		0.000				0.000
1.14 Bank loans - acquired.....		0.000				0.000
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....		0.000				0.000
1.16 Certificates of deposit.....		0.000				0.000
1.17 Other issuer credit obligations.....		0.000				0.000
1.18 Total issuer credit obligations.....	68,844,475	85.597	68,844,477		68,844,477	85.597
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating	10,940,427	13.603	10,940,427		10,940,427	13.603
2.02 Financial asset-backed securities – not self-liquidating		0.000				0.000
2.03 Non-financial asset-backed securities		0.000				0.000
2.04 Total asset-backed securities.....	10,940,427	13.603	10,940,427		10,940,427	13.603
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....		0.000				0.000
3.02 Parent, subsidiaries and affiliates.....		0.000				0.000
3.03 Total preferred stocks.....		0.000				0.000
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)		0.000				0.000
4.02 Industrial and miscellaneous - other (unaffiliated)		0.000				0.000
4.03 Parent, subsidiaries and affiliates - publicly traded		0.000				0.000
4.04 Parent, subsidiaries and affiliates - other		0.000				0.000
4.05 Mutual funds		0.000				0.000
4.06 Unit investment trusts		0.000				0.000
4.07 Closed-end funds		0.000				0.000
4.08 Exchange traded funds		0.000				0.000
4.09 Total common stocks		0.000				0.000
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages		0.000				0.000
5.02 Residential mortgages		0.000				0.000
5.03 Commercial mortgages		0.000				0.000
5.04 Mezzanine real estate loans		0.000				0.000
5.05 Total valuation allowance		0.000				0.000
5.06 Total mortgage loans		0.000				0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company		0.000				0.000
6.02 Properties held for production of income		0.000				0.000
6.03 Properties held for sale		0.000				0.000
6.04 Total real estate		0.000				0.000
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	643,262	0.800	643,262		643,262	0.800
7.02 Cash equivalents (Schedule E, Part 2)		0.000				0.000
7.03 Short-term investments (Schedule DA)		0.000				0.000
7.04 Total cash, cash equivalents and short-term investments	643,262	0.800	643,262		643,262	0.800
8. Contract loans		0.000				0.000
9. Derivatives (Schedule DB)		0.000				0.000
10. Other invested assets (Schedule BA)		0.000				0.000
11. Receivables for securities		0.000				0.000
12. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)		0.000				0.000
14. Total invested assets	80,428,164	100.000	80,428,166		80,428,166	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

Schedule BA - Verification - Other Long-Term Invested Assets

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	77,942,170	66,575,846	11,366,324		
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	30,178,360	30,178,360			
3. Accrual of discount	175,128	175,128			XXX
4. Unrealized valuation increase/(decrease).....					
5. Total gain (loss) on disposals, Part 4, Column 18	(1)	(8)	7		
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	28,296,849	27,895,000	401,849		
7. Amortization of premium	213,901	189,847	24,054		XXX
8. Total foreign exchange change in book/adjusted carrying value					
9. Current year's other-than-temporary impairment recognized					
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2					XXX
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	79,784,907	68,844,479	10,940,428		
12. Total nonadmitted amounts					
13. Statement value at end of current period (Line 11 minus Line 12)	79,784,907	68,844,479	10,940,428		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Issuer Credit Obligations					
Governments and Municipalities	1. United States	65,175,240	65,556,405	65,514,384	65,275,000
	2. Canada				
	3. Other Countries.....				
	4. Total	65,175,240	65,556,405	65,514,384	65,275,000
All Other Issuer Credit Obligations (unaffiliated)	5. United States	2,670,817	2,567,381	2,744,828	2,631,000
	6. Canada				
	7. Other Countries.....	998,420	993,670	983,540	1,000,000
	8. Total	3,669,237	3,561,051	3,728,368	3,631,000
All Other Issuer Credit Obligations (affiliated)	9. Total				
	10. Total Issuer Credit Obligations	68,844,477	69,117,456	69,242,752	68,906,000
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	10,940,427	10,283,669	11,081,487	10,816,743
	12. Canada.....				
	13. Other Countries				
	14. Total	10,940,427	10,283,669	11,081,487	10,816,743
Asset-Backed Securities (affiliated)	15. Total				
	16. Total Asset-Backed Securities	10,940,427	10,283,669	11,081,487	10,816,743
	17. Total Bonds	79,784,904	79,401,125	80,324,239	79,722,743
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States				
	19. Canada				
	20. Other Countries.....				
	21. Total				
Parent, Subsidiaries and Affiliates	22. Total				
	23. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States				
	25. Canada				
	26. Other Countries.....				
	27. Total				
Parent, Subsidiaries and Affiliates	28. Total				
	29. Total Common Stocks				
	30. Total Stocks				
	31. Total Bonds and Stocks	79,784,904	79,401,125	80,324,239	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	18,958,295	41,803,670	1,643,959			XXX	62,405,924	78.2	XXX	XXX	62,405,924	
1.2 NAIC 2						XXX			XXX	XXX		
1.3 NAIC 3						XXX			XXX	XXX		
1.4 NAIC 4						XXX			XXX	XXX		
1.5 NAIC 5						XXX			XXX	XXX		
1.6 NAIC 6						XXX			XXX	XXX		
1.7 Totals	18,958,295	41,803,670	1,643,959			XXX	62,405,924	78.2	XXX	XXX	62,405,924	
2. Other U.S. Government Securities												
2.1 NAIC 1						XXX			XXX	XXX		
2.2 NAIC 2						XXX			XXX	XXX		
2.3 NAIC 3						XXX			XXX	XXX		
2.4 NAIC 4						XXX			XXX	XXX		
2.5 NAIC 5						XXX			XXX	XXX		
2.6 NAIC 6						XXX			XXX	XXX		
2.7 Totals						XXX			XXX	XXX		
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1						XXX			XXX	XXX		
3.2 NAIC 2						XXX			XXX	XXX		
3.3 NAIC 3						XXX			XXX	XXX		
3.4 NAIC 4						XXX			XXX	XXX		
3.5 NAIC 5						XXX			XXX	XXX		
3.6 NAIC 6						XXX			XXX	XXX		
3.7 Totals						XXX			XXX	XXX		
4. Municipal Bonds – General Obligations												
4.1 NAIC 1						XXX			XXX	XXX		
4.2 NAIC 2						XXX			XXX	XXX		
4.3 NAIC 3						XXX			XXX	XXX		
4.4 NAIC 4						XXX			XXX	XXX		
4.5 NAIC 5						XXX			XXX	XXX		
4.6 NAIC 6						XXX			XXX	XXX		
4.7 Totals						XXX			XXX	XXX		
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1		497,046		1,008,004	249,965	XXX	1,755,015	2.2	XXX	XXX	1,755,014	1
5.2 NAIC 2			249,972	764,330		XXX	1,014,302	1.3	XXX	XXX	1,014,302	
5.3 NAIC 3						XXX			XXX	XXX		
5.4 NAIC 4						XXX			XXX	XXX		
5.5 NAIC 5						XXX			XXX	XXX		
5.6 NAIC 6						XXX			XXX	XXX		
5.7 Totals		497,046	249,972	1,772,334	249,965	XXX	2,769,317	3.5	XXX	XXX	2,769,316	1
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1		1,538,131				XXX	1,538,131	1.9	XXX	XXX	1,538,131	
6.2 NAIC 2	998,420					XXX	998,420	1.3	XXX	XXX	998,420	
6.3 NAIC 3						XXX			XXX	XXX		
6.4 NAIC 4						XXX			XXX	XXX		
6.5 NAIC 5						XXX			XXX	XXX		
6.6 NAIC 6						XXX			XXX	XXX		
6.7 Totals	998,420	1,538,131				XXX	2,536,551	3.2	XXX	XXX	2,536,551	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1						XXX			XXX	XXX		
7.2 NAIC 2						XXX			XXX	XXX		
7.3 NAIC 3						XXX			XXX	XXX		
7.4 NAIC 4						XXX			XXX	XXX		
7.5 NAIC 5						XXX			XXX	XXX		
7.6 NAIC 6						XXX			XXX	XXX		
7.7 Totals						XXX			XXX	XXX		
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	1,132,686					XXX	1,132,686	1.4	XXX	XXX	1,132,686	
8.2 NAIC 2						XXX			XXX	XXX		
8.3 NAIC 3						XXX			XXX	XXX		
8.4 NAIC 4						XXX			XXX	XXX		
8.5 NAIC 5						XXX			XXX	XXX		
8.6 NAIC 6						XXX			XXX	XXX		
8.7 Totals	1,132,686					XXX	1,132,686	1.4	XXX	XXX	1,132,686	
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1						XXX			XXX	XXX		
9.2 NAIC 2						XXX			XXX	XXX		
9.3 NAIC 3						XXX			XXX	XXX		
9.4 NAIC 4						XXX			XXX	XXX		
9.5 NAIC 5						XXX			XXX	XXX		
9.6 NAIC 6						XXX			XXX	XXX		
9.7 Totals						XXX			XXX	XXX		
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1						XXX			XXX	XXX		
12.2 NAIC 2						XXX			XXX	XXX		
12.3 NAIC 3						XXX			XXX	XXX		
12.4 NAIC 4						XXX			XXX	XXX		
12.5 NAIC 5						XXX			XXX	XXX		
12.6 NAIC 6						XXX			XXX	XXX		
12.7 Totals						XXX			XXX	XXX		

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1						XXX			XXX	XXX		
13.2 NAIC 2						XXX			XXX	XXX		
13.3 NAIC 3						XXX			XXX	XXX		
13.4 NAIC 4						XXX			XXX	XXX		
13.5 NAIC 5						XXX			XXX	XXX		
13.6 NAIC 6						XXX			XXX	XXX		
13.7 Totals						XXX			XXX	XXX		
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1						XXX			XXX	XXX		
16.2 NAIC 2						XXX			XXX	XXX		
16.3 NAIC 3						XXX			XXX	XXX		
16.4 NAIC 4						XXX			XXX	XXX		
16.5 NAIC 5						XXX			XXX	XXX		
16.6 NAIC 6						XXX			XXX	XXX		
16.7 Totals						XXX			XXX	XXX		
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1						XXX			XXX	XXX		
17.2 NAIC 2						XXX			XXX	XXX		
17.3 NAIC 3						XXX			XXX	XXX		
17.4 NAIC 4						XXX			XXX	XXX		
17.5 NAIC 5						XXX			XXX	XXX		
17.6 NAIC 6						XXX			XXX	XXX		
17.7 Totals						XXX			XXX	XXX		
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1						XXX			XXX	XXX		
18.2 NAIC 2						XXX			XXX	XXX		
18.3 NAIC 3						XXX			XXX	XXX		
18.4 NAIC 4						XXX			XXX	XXX		
18.5 NAIC 5						XXX			XXX	XXX		
18.6 NAIC 6						XXX			XXX	XXX		
18.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1						XXX			XXX	XXX		
19.2 NAIC 2						XXX			XXX	XXX		
19.3 NAIC 3						XXX			XXX	XXX		
19.4 NAIC 4						XXX			XXX	XXX		
19.5 NAIC 5						XXX			XXX	XXX		
19.6 NAIC 6						XXX			XXX	XXX		
19.7 Totals						XXX			XXX	XXX		
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1						XXX			XXX	XXX		
20.2 NAIC 2						XXX			XXX	XXX		
20.3 NAIC 3						XXX			XXX	XXX		
20.4 NAIC 4						XXX			XXX	XXX		
20.5 NAIC 5						XXX			XXX	XXX		
20.6 NAIC 6						XXX			XXX	XXX		
20.7 Totals						XXX			XXX	XXX		
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1						XXX			XXX	XXX		
21.2 NAIC 2						XXX			XXX	XXX		
21.3 NAIC 3						XXX			XXX	XXX		
21.4 NAIC 4						XXX			XXX	XXX		
21.5 NAIC 5						XXX			XXX	XXX		
21.6 NAIC 6						XXX			XXX	XXX		
21.7 Totals						XXX			XXX	XXX		
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1						XXX			XXX	XXX		
22.2 NAIC 2						XXX			XXX	XXX		
22.3 NAIC 3						XXX			XXX	XXX		
22.4 NAIC 4						XXX			XXX	XXX		
22.5 NAIC 5						XXX			XXX	XXX		
22.6 NAIC 6						XXX			XXX	XXX		
22.7 Totals						XXX			XXX	XXX		
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1						XXX			XXX	XXX		
23.2 NAIC 2						XXX			XXX	XXX		
23.3 NAIC 3						XXX			XXX	XXX		
23.4 NAIC 4						XXX			XXX	XXX		
23.5 NAIC 5						XXX			XXX	XXX		
23.6 NAIC 6						XXX			XXX	XXX		
23.7 Totals						XXX			XXX	XXX		
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1						XXX			XXX	XXX		
24.2 NAIC 2						XXX			XXX	XXX		
24.3 NAIC 3						XXX			XXX	XXX		
24.4 NAIC 4						XXX			XXX	XXX		
24.5 NAIC 5						XXX			XXX	XXX		
24.6 NAIC 6						XXX			XXX	XXX		
24.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1						XXX			XXX	XXX		
25.2 NAIC 2						XXX			XXX	XXX		
25.3 NAIC 3						XXX			XXX	XXX		
25.4 NAIC 4						XXX			XXX	XXX		
25.5 NAIC 5						XXX			XXX	XXX		
25.6 NAIC 6						XXX			XXX	XXX		
25.7 Totals						XXX			XXX	XXX		
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1						XXX			XXX	XXX		
26.2 NAIC 2						XXX			XXX	XXX		
26.3 NAIC 3						XXX			XXX	XXX		
26.4 NAIC 4						XXX			XXX	XXX		
26.5 NAIC 5						XXX			XXX	XXX		
26.6 NAIC 6						XXX			XXX	XXX		
26.7 Totals						XXX			XXX	XXX		
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1						XXX			XXX	XXX		
27.2 NAIC 2						XXX			XXX	XXX		
27.3 NAIC 3						XXX			XXX	XXX		
27.4 NAIC 4						XXX			XXX	XXX		
27.5 NAIC 5						XXX			XXX	XXX		
27.6 NAIC 6						XXX			XXX	XXX		
27.7 Totals						XXX			XXX	XXX		
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1						XXX			XXX	XXX		
28.2 NAIC 2						XXX			XXX	XXX		
28.3 NAIC 3						XXX			XXX	XXX		
28.4 NAIC 4						XXX			XXX	XXX		
28.5 NAIC 5						XXX			XXX	XXX		
28.6 NAIC 6						XXX			XXX	XXX		
28.7 Totals						XXX			XXX	XXX		
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1						XXX			XXX	XXX		
29.2 NAIC 2						XXX			XXX	XXX		
29.3 NAIC 3						XXX			XXX	XXX		
29.4 NAIC 4						XXX			XXX	XXX		
29.5 NAIC 5						XXX			XXX	XXX		
29.6 NAIC 6						XXX			XXX	XXX		
29.7 Totals						XXX			XXX	XXX		
30. Agency Residential Mortgage-Backed Securities - Not Guaranteed												
30.1 NAIC 1	338,784	1,177,395	1,078,363	1,199,870	152,339	XXX	3,946,751	4.9	XXX	XXX	3,946,751	
30.2 NAIC 2						XXX			XXX	XXX		
30.3 NAIC 3						XXX			XXX	XXX		
30.4 NAIC 4						XXX			XXX	XXX		
30.5 NAIC 5						XXX			XXX	XXX		
30.6 NAIC 6						XXX			XXX	XXX		
30.7 Totals	338,784	1,177,395	1,078,363	1,199,870	152,339	XXX	3,946,751	4.9	XXX	XXX	3,946,751	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1						XXX			XXX	XXX		
31.2 NAIC 2						XXX			XXX	XXX		
31.3 NAIC 3						XXX			XXX	XXX		
31.4 NAIC 4						XXX			XXX	XXX		
31.5 NAIC 5						XXX			XXX	XXX		
31.6 NAIC 6						XXX			XXX	XXX		
31.7 Totals						XXX			XXX	XXX		
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1		227,439	1,514,530	1,227,608		XXX	2,969,577	3.7	XXX	XXX	2,969,578	(1)
32.2 NAIC 2						XXX			XXX	XXX		
32.3 NAIC 3						XXX			XXX	XXX		
32.4 NAIC 4						XXX			XXX	XXX		
32.5 NAIC 5						XXX			XXX	XXX		
32.6 NAIC 6						XXX			XXX	XXX		
32.7 Totals		227,439	1,514,530	1,227,608		XXX	2,969,577	3.7	XXX	XXX	2,969,578	(1)
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1						XXX			XXX	XXX		
33.2 NAIC 2						XXX			XXX	XXX		
33.3 NAIC 3						XXX			XXX	XXX		
33.4 NAIC 4						XXX			XXX	XXX		
33.5 NAIC 5						XXX			XXX	XXX		
33.6 NAIC 6						XXX			XXX	XXX		
33.7 Totals						XXX			XXX	XXX		
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1		4,024,098				XXX	4,024,098	5.0	XXX	XXX	4,024,098	
34.2 NAIC 2						XXX			XXX	XXX		
34.3 NAIC 3						XXX			XXX	XXX		
34.4 NAIC 4						XXX			XXX	XXX		
34.5 NAIC 5						XXX			XXX	XXX		
34.6 NAIC 6						XXX			XXX	XXX		
34.7 Totals		4,024,098				XXX	4,024,098	5.0	XXX	XXX	4,024,098	
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1						XXX			XXX	XXX		
35.2 NAIC 2						XXX			XXX	XXX		
35.3 NAIC 3						XXX			XXX	XXX		
35.4 NAIC 4						XXX			XXX	XXX		
35.5 NAIC 5						XXX			XXX	XXX		
35.6 NAIC 6						XXX			XXX	XXX		
35.7 Totals						XXX			XXX	XXX		
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1						XXX			XXX	XXX		
36.2 NAIC 2						XXX			XXX	XXX		
36.3 NAIC 3						XXX			XXX	XXX		
36.4 NAIC 4						XXX			XXX	XXX		
36.5 NAIC 5						XXX			XXX	XXX		
36.6 NAIC 6						XXX			XXX	XXX		
36.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1						XXX			XXX	XXX		
37.2 NAIC 2						XXX			XXX	XXX		
37.3 NAIC 3						XXX			XXX	XXX		
37.4 NAIC 4						XXX			XXX	XXX		
37.5 NAIC 5						XXX			XXX	XXX		
37.6 NAIC 6						XXX			XXX	XXX		
37.7 Totals						XXX			XXX	XXX		
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1						XXX			XXX	XXX		
38.2 NAIC 2						XXX			XXX	XXX		
38.3 NAIC 3						XXX			XXX	XXX		
38.4 NAIC 4						XXX			XXX	XXX		
38.5 NAIC 5						XXX			XXX	XXX		
38.6 NAIC 6						XXX			XXX	XXX		
38.7 Totals						XXX			XXX	XXX		
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1						XXX			XXX	XXX		
39.2 NAIC 2						XXX			XXX	XXX		
39.3 NAIC 3						XXX			XXX	XXX		
39.4 NAIC 4						XXX			XXX	XXX		
39.5 NAIC 5						XXX			XXX	XXX		
39.6 NAIC 6						XXX			XXX	XXX		
39.7 Totals						XXX			XXX	XXX		
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1						XXX			XXX	XXX		
40.2 NAIC 2						XXX			XXX	XXX		
40.3 NAIC 3						XXX			XXX	XXX		
40.4 NAIC 4						XXX			XXX	XXX		
40.5 NAIC 5						XXX			XXX	XXX		
40.6 NAIC 6						XXX			XXX	XXX		
40.7 Totals						XXX			XXX	XXX		
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1						XXX			XXX	XXX		
41.2 NAIC 2						XXX			XXX	XXX		
41.3 NAIC 3						XXX			XXX	XXX		
41.4 NAIC 4						XXX			XXX	XXX		
41.5 NAIC 5						XXX			XXX	XXX		
41.6 NAIC 6						XXX			XXX	XXX		
41.7 Totals						XXX			XXX	XXX		
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1						XXX			XXX	XXX		
42.2 NAIC 2						XXX			XXX	XXX		
42.3 NAIC 3						XXX			XXX	XXX		
42.4 NAIC 4						XXX			XXX	XXX		
42.5 NAIC 5						XXX			XXX	XXX		
42.6 NAIC 6						XXX			XXX	XXX		
42.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1						XXX			XXX	XXX		
43.2 NAIC 2						XXX			XXX	XXX		
43.3 NAIC 3						XXX			XXX	XXX		
43.4 NAIC 4						XXX			XXX	XXX		
43.5 NAIC 5						XXX			XXX	XXX		
43.6 NAIC 6						XXX			XXX	XXX		
43.7 Totals						XXX			XXX	XXX		
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1						XXX			XXX	XXX		
44.2 NAIC 2						XXX			XXX	XXX		
44.3 NAIC 3						XXX			XXX	XXX		
44.4 NAIC 4						XXX			XXX	XXX		
44.5 NAIC 5						XXX			XXX	XXX		
44.6 NAIC 6						XXX			XXX	XXX		
44.7 Totals						XXX			XXX	XXX		
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1						XXX			XXX	XXX		
45.2 NAIC 2						XXX			XXX	XXX		
45.3 NAIC 3						XXX			XXX	XXX		
45.4 NAIC 4						XXX			XXX	XXX		
45.5 NAIC 5						XXX			XXX	XXX		
45.6 NAIC 6						XXX			XXX	XXX		
45.7 Totals						XXX			XXX	XXX		
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1						XXX			XXX	XXX		
46.2 NAIC 2						XXX			XXX	XXX		
46.3 NAIC 3						XXX			XXX	XXX		
46.4 NAIC 4						XXX			XXX	XXX		
46.5 NAIC 5						XXX			XXX	XXX		
46.6 NAIC 6						XXX			XXX	XXX		
46.7 Totals						XXX			XXX	XXX		
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1						XXX			XXX	XXX		
47.2 NAIC 2						XXX			XXX	XXX		
47.3 NAIC 3						XXX			XXX	XXX		
47.4 NAIC 4						XXX			XXX	XXX		
47.5 NAIC 5						XXX			XXX	XXX		
47.6 NAIC 6						XXX			XXX	XXX		
47.7 Totals						XXX			XXX	XXX		
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1						XXX			XXX	XXX		
48.2 NAIC 2						XXX			XXX	XXX		
48.3 NAIC 3						XXX			XXX	XXX		
48.4 NAIC 4						XXX			XXX	XXX		
48.5 NAIC 5						XXX			XXX	XXX		
48.6 NAIC 6						XXX			XXX	XXX		
48.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1						XXX			XXX	XXX		
49.2 NAIC 2						XXX			XXX	XXX		
49.3 NAIC 3						XXX			XXX	XXX		
49.4 NAIC 4						XXX			XXX	XXX		
49.5 NAIC 5						XXX			XXX	XXX		
49.6 NAIC 6						XXX			XXX	XXX		
49.7 Totals						XXX			XXX	XXX		
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1						XXX			XXX	XXX		
50.2 NAIC 2						XXX			XXX	XXX		
50.3 NAIC 3						XXX			XXX	XXX		
50.4 NAIC 4						XXX			XXX	XXX		
50.5 NAIC 5						XXX			XXX	XXX		
50.6 NAIC 6						XXX			XXX	XXX		
50.7 Totals						XXX			XXX	XXX		
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1						XXX			XXX	XXX		
51.2 NAIC 2						XXX			XXX	XXX		
51.3 NAIC 3						XXX			XXX	XXX		
51.4 NAIC 4						XXX			XXX	XXX		
51.5 NAIC 5						XXX			XXX	XXX		
51.6 NAIC 6						XXX			XXX	XXX		
51.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 20,429,765	49,267,779	4,236,852	3,435,482	402,304		77,772,182	97.5	XXX	XXX	77,772,182	
52.2 NAIC 2	(d) 998,420		249,972	764,330			2,012,722	2.5	XXX	XXX	2,012,722	
52.3 NAIC 3	(d)								XXX	XXX		
52.4 NAIC 4	(d)								XXX	XXX		
52.5 NAIC 5	(d)								XXX	XXX		
52.6 NAIC 6	(d)								XXX	XXX		
52.7 Totals	21,428,185	49,267,779	4,486,824	4,199,812	402,304		(b) 79,784,904	100.0	XXX	XXX	79,784,904	
52.8 Line 52.7 as a % of Col. 7	26.9	61.8	5.6	5.3	0.5		100.0	XXX	XXX	XXX	100.0	
53. Total Bonds Prior Year												
53.1 NAIC 1	31,522,286	40,138,594	2,768,116	1,250,994	248,003		XXX	XXX	75,927,993	97.4	75,927,993	
53.2 NAIC 2	499,948	1,514,230					XXX	XXX	2,014,178	2.6	2,014,178	
53.3 NAIC 3							XXX	XXX				
53.4 NAIC 4							XXX	XXX				
53.5 NAIC 5							XXX	XXX	(c)			
53.6 NAIC 6							XXX	XXX	(c)			
53.7 Totals	32,022,234	41,652,824	2,768,116	1,250,994	248,003		XXX	XXX	(b) 77,942,171	100.0	77,942,171	
53.8 Line 53.7 as a % of Col. 9	41.1	53.4	3.6	1.6	0.3		XXX	XXX	100.0	XXX	100.0	
54. Total Publicly Traded Bonds												
54.1 NAIC 1	20,429,765	49,267,780	4,236,853	3,435,481	402,304		77,772,183	97.5	XXX	XXX	77,772,183	XXX
54.2 NAIC 2	998,420		249,972	764,330			2,012,722	2.5	XXX	XXX	2,012,722	XXX
54.3 NAIC 3									XXX	XXX		XXX
54.4 NAIC 4									XXX	XXX		XXX
54.5 NAIC 5									XXX	XXX		XXX
54.6 NAIC 6									XXX	XXX		XXX
54.7 Totals	21,428,185	49,267,780	4,486,825	4,199,811	402,304		79,784,905	100.0	XXX	XXX	79,784,905	XXX
54.8 Line 54.7 as a % of Col. 7	26.9	61.8	5.6	5.3	0.5		100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	26.9	61.8	5.6	5.3	0.5		100.0	XXX	XXX	XXX	100.0	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1		(1)	(1)	1			(1)	0.0	XXX	XXX	XXX	(1)
55.2 NAIC 2									XXX	XXX	XXX	
55.3 NAIC 3									XXX	XXX	XXX	
55.4 NAIC 4									XXX	XXX	XXX	
55.5 NAIC 5									XXX	XXX	XXX	
55.6 NAIC 6									XXX	XXX	XXX	
55.7 Totals		(1)	(1)	1			(1)	0.0	XXX	XXX	XXX	(1)
55.8 Line 55.7 as a % of Col. 7		100.0	100.0	(100.0)			100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52		0.0	0.0	0.0			0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other
1. Book/adjusted carrying value, December 31 of prior year				
2. Cost of cash equivalents acquired	2,803,300	2,803,300		
3. Accrual of discount	6,700	6,700		
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	2,810,000	2,810,000		
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5- 7+8-9)				
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)				

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
91282C-AB-7	US TREASURY N/B 0.25 07/31/2025		1.A									0.250		JJ	(1)		08/25/2020	07/31/2025	
91282C-CP-4	US TREASURY N/B 0.625 07/31/2026		1.A	1,152,628	1,315,000	1,292,809	1,288,805		43,703			0.625	4.181	JJ	3,417	8,219	09/28/2022	07/31/2026	1,319,109
91282C-GE-5	US TREASURY N/B 3.875 01/15/2026		1.A	4,294,121	4,300,000	4,299,496	4,299,804		1,867			3.875	3.962	JJ	76,521	166,625	01/27/2023	01/15/2026	4,383,313
91282C-GM-7	US TREASURY N/B 3.5 02/15/2033		1.A	1,433,767	1,435,000	1,394,865	1,434,092		62			3.500	3.540	FA	18,834	50,225	04/21/2023	02/15/2033	1,460,113
91282C-GR-6	US TREASURY N/B 3.5 02/15/2033	SD	1.A	209,820	210,000	204,127	209,867		9			3.500	3.540	FA	2,756	7,350	04/21/2023	02/15/2033	213,675
91282C-HK-0	US TREASURY N/B 4.625 03/15/2026		1.A	13,683,317	13,345,000	13,368,979	13,369,685		(117,355)			4.625	3.748	MS	182,434	617,206	03/23/2023	03/15/2026	13,653,603
91282C-HO-7	US TREASURY N/B 4.06/30/2028		1.A	598,102	600,000	606,938	599,171		383			4.000	4.112	JD		24,000	07/20/2023	06/30/2028	612,000
91282C-HQ-7	US TREASURY N/B 4.125 07/31/2028		1.A	246,279	250,000	247,711	247,986		719			4.125	4.513	JJ	4,288	10,313	08/21/2023	07/31/2028	255,156
91282C-HX-2	US TREASURY N/B 4.375 08/31/2028		1.A	530,207	530,000	541,180	530,363		55			4.375	4.396	FA	7,687	23,188	09/05/2023	08/31/2028	530,189
91282C-HG-5	US TREASURY N/B 4.125 03/31/2029		1.A	6,849,766	7,000,000	7,117,031	6,898,685		28,888			4.125	4.652	MS	72,981	288,750	04/15/2024	03/31/2029	7,144,375
91282C-KP-5	US TREASURY N/B 4.625 04/30/2029		1.A	603,727	600,000	619,406	602,674		(663)			4.625	4.534	AO	4,650	27,750	05/06/2024	04/30/2029	613,875
91282C-LN-9	US TREASURY N/B 3.5 09/30/2029		1.A	234,309	240,000	238,913	235,576		1,085			3.500	4.074	MS	2,123	8,400	10/25/2024	09/30/2029	244,200
91282C-LN-9	US TREASURY N/B 3.5 09/30/2029	SD	1.A	2,006,599	2,010,000	2,000,892	2,007,705		676			3.500	3.567	MS	52,765	35,175	10/25/2024	09/30/2029	2,045,175
91282C-LR-0	US TREASURY N/B 4.125 10/31/2029		1.A	495,996	500,000	508,555	496,851		777			4.125	4.342	AO	3,456	20,625	11/06/2024	10/31/2029	500,057
91282C-MF-5	US TREASURY N/B 4.25 01/15/2028		1.A	2,331,352	2,335,000	2,369,295	2,332,420		1,069			4.250	4.341	JJ	45,574	49,619	02/07/2025	01/15/2028	2,384,619
91282C-MG-3	US TREASURY N/B 4.25 01/31/2030		1.A	2,548,900	2,560,000	2,616,800	2,550,545		1,645			4.250	4.395	JJ	45,235	54,400	02/07/2025	01/31/2030	2,614,400
91282C-MG-3	US TREASURY N/B 4.25 01/31/2030	SD	1.A	214,068	215,000	219,770	214,206		138			4.250		JJ	8,368		02/07/2025	01/31/2030	219,569
91282C-MG-3	US TREASURY N/B 4.25 01/31/2030	SD	1.A	348,482	350,000	357,766	348,707		225				4.395	JJ	6,184	7,438	02/07/2025	01/31/2030	357,438
91282C-MY-4	US TREASURY N/B 3.75 04/30/2027		1.A	1,991,563	2,000,000	2,006,172	1,994,360		2,798			3.750	4.016	AO	12,569	37,500	05/16/2025	04/30/2027	2,037,500
91282C-ND-9	US TREASURY N/B 3.75 05/15/2028		1.A	1,590,813	1,600,000	1,608,750	1,592,742		1,930			3.750	3.994	MN	7,624	30,000	05/16/2025	05/15/2028	1,630,000
91282C-NE-7	US TREASURY N/B 3.875 05/31/2027		1.A	3,081,792	3,090,000	3,105,812	3,084,429		2,637			3.875	4.050	MN	10,197	59,869	06/06/2025	05/31/2027	3,149,869
91282C-NH-0	US TREASURY N/B 3.875 06/15/2028		1.A	1,174,250	1,170,000	1,179,963	1,173,592		(659)			3.875	3.778	JD	1,993	22,669	07/01/2025	06/15/2028	1,192,669
91282C-NL-1	US TREASURY N/B 3.75 06/30/2027		1.A	1,174,541	1,175,000	1,179,452	1,174,828		287			3.750	3.806	JD		22,031	07/01/2025	06/30/2027	1,197,031
91282C-NM-9	US TREASURY N/B 3.875 07/15/2028		1.A	7,874,606	7,840,000	7,906,763	7,870,886		(3,720)			3.875	3.742	JJ	139,517		08/01/2025	07/15/2028	7,991,900
91282C-PB-1	US TREASURY N/B 3.5 09/30/2027		1.A	1,404,835	1,405,000	1,405,329	1,404,797		(38)			3.500	3.536	MS	12,429		10/28/2025	09/30/2027	1,429,588
91282C-PC-9	US TREASURY N/B 3.5 10/15/2028		1.A	1,204,718	1,205,000	1,203,870	1,204,673		(44)			3.500	3.535	AO	8,922		10/28/2025	10/15/2028	1,226,088
91282C-PK-1	US TREASURY N/B 3.5 11/15/2028		1.A	2,415,849	2,415,000	2,412,170	2,415,722		(127)			3.500	3.517	MN	10,741		12/01/2025	11/15/2028	2,457,263
91282C-PL-9	US TREASURY N/B 3.375 11/30/2027		1.A	2,419,885	2,425,000	2,420,169	2,420,022		137			3.375	3.515	MN	6,970		12/01/2025	11/30/2027	2,465,922
91282C-PN-5	US TREASURY N/B 3.5 11/30/2030		1.A	402,706	405,000	400,982	402,728		22			3.500	3.654	MN	1,207		12/01/2025	11/30/2030	412,088
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)			62,516,998	62,525,000	62,839,965	62,405,921		(33,494)			XXX	XXX	XXX	749,441	1,571,352	XXX	XXX	63,740,784
44244C-XI-2	HOUSTON TX UTILITY SYS 2.505 11/15/2032		1.C FE	493,525	500,000	448,611	497,046		712			2.505	2.626	MN	1,566	12,525	03/31/2020	11/15/2032	506,263
452252-LX-5	ILLINOIS ST TOLL HIGHWAY AU 5 01/01/2041		1.D FE	593,775	500,000	502,939	505,284		(10,426)			5.000	2.840	JJ	12,500	25,000	05/19/2016	01/01/2041	349,568
592643-BQ-2	METRO WASHINGTON AIRPORTS 6.5 10/01/2044		2.A FE	536,160	500,000	538,107	514,365		(3,383)			6.500	3.719	AO	8,035	32,500	01/05/2015	10/01/2044	76,875
64990C-EJ-6	NEW YORK ST DORM AUTH REVEN 4 07/01/2039		1.D FE	548,545	500,000	501,239	502,720		(5,403)			4.000	2.880	JJ	10,000	20,000	06/02/2016	07/01/2039	178,354
650116-AH-9	NEW YORK ST TRANSPRTN DEV C 4 07/01/2031		2.B FE	267,080	250,000	250,025	249,972		(3)			4.000	3.040	JJ	5,000	10,000	05/18/2016	07/01/2031	131,209
650116-AQ-9	NEW YORK ST TRANSPRTN DEV C 5 07/01/2041		2.B FE	286,778	250,000	250,016	249,965		(7)			5.000	2.930	JJ	6,250	12,500	06/16/2016	07/01/2041	37,002
917393-BN-9	UTAH CNTY UT HOSP REVENUE 4 05/15/2047		1.B FE	271,525	250,000	225,505	249,965		(45)			4.000	2.771	MN	1,278	10,000	06/30/2016	05/15/2047	108,226
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue			2,997,388	2,750,000	2,716,442	2,769,317		(18,555)			XXX	XXX	XXX	44,629	122,525	XXX	XXX	1,387,497
20848F-AA-8	CONSERVATION FUND 3.474 12/15/2029		1.G FE	1,591,050	1,500,000	1,437,750	1,538,131		(9,668)			3.474	2.746	JD	2,316	52,110	02/25/2020	12/15/2029	1,526,055
82481L-AD-1	SHIRE ACQ INV IRELAND DA 3.2 09/23/2026		2.A FE	983,540	1,000,000	993,670	998,420		1,938			3.200	3.407	MS	8,711	32,000	05/17/2017	09/23/2026	1,016,000
0069999999	Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)			2,574,590	2,500,000	2,431,420	2,536,551		(7,730)			XXX	XXX	XXX	11,027	84,110	XXX	XXX	2,542,055

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
002824-BF-6	ABBOTT LABORATORIES 3.75 11/30/2026		1.D FE	1,153,778	1,131,000	1,129,631	1,132,686		(2,742)			3.750	3.483	MN	3,770	42,413	05/18/2017	11/30/2026	1,152,206
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)			1,153,778	1,131,000	1,129,631	1,132,686		(2,742)			XXX	XXX	XXX	3,770	42,413	XXX	XXX	1,152,206
0489999999	Total - issuer credit obligations (unaffiliated)			69,242,754	68,906,000	69,117,458	68,844,475		(62,521)			XXX	XXX	XXX	808,867	1,820,400	XXX	XXX	68,822,542
0499999999	Total - issuer credit obligations (affiliated)											XXX	XXX	XXX			XXX	XXX	
0509999999	Total - issuer credit obligations			69,242,754	68,906,000	69,117,458	68,844,475		(62,521)			XXX	XXX	XXX	808,867	1,820,400	XXX	XXX	68,822,542

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1B	1C	1D	1E	1F	1G
1A	62,405,921	249,965	497,046	2,140,690			1,538,131
1B	1,512,785	499,937					
1C							
1D							
1E							
1F							

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20	21		
								9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3131XH-WJ-1	FNCL POOL ZL2449		1.A	117,744	115,979	110,784	117,106		(251)			3.500	3.364	MON	338	4,094	10/15/2019	12/01/2041	393	
3133KH-LL-8	FNCL POOL RA2131		1.A	2,699,869	2,603,950	2,308,648	2,677,341		(7,183)			3.000	2.625	MON	6,510	78,638	01/29/2020	02/01/2050	2,937	
314008-AH-8	FNCL POOL CA0907		1.A	832,437	807,212	760,569	824,922		(2,279)			3.500	3.225	MON	2,354	28,449	01/05/2018	12/01/2047	1,614	
31417D-SP-9	FNHLCR POOL AB6825		1.A	330,788	319,602	304,083	327,382		(1,054)			3.500	3.159	MON	932	11,254	11/16/2015	11/01/2042	1,373	
1039999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)			3,980,838	3,846,743	3,484,084	3,946,751		(10,767)			XXX	XXX	XXX	10,134	122,435	XXX	XXX	6,317	XXX
57586N-C5-8	MASSACHUSETTS ST HSG FIN 4.25 12/01/2040		1.C FE	500,000	500,000	499,991	499,926					4.250	4.297	JD	1,771	21,250	06/17/2015	12/01/2040	56,347	
64970H-EU-4	NEW YORK CITY NY HSG DEV 3.7 11/15/2034		1.B FE	1,260,938	1,250,000	1,250,440	1,249,832		(2)			3.700	3.736	MN	5,910	46,250	01/07/2015	11/15/2034	141,041	
64988R-FJ-6	NEW YORK ST MTGE AGY REVE 3.7 10/01/2038		1.A FE	1,220,000	1,220,000	1,186,185	1,219,820		(98)			3.700	3.736	AO	11,285	45,140	02/13/2013	10/01/2038	55,380	
1059999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)			2,980,938	2,970,000	2,936,616	2,969,578		(100)			XXX	XXX	XXX	18,966	112,640	XXX	XXX	252,768	XXX
12508G-AX-4	CCLBS 2017-C1 AS 3.907 11/15/2050 CIBS		1.A	4,119,712	4,000,000	3,862,968	4,024,098		(12,703)			3.907	3.627	MON	13,023	156,280	11/21/2017	11/15/2050	4,013,023	
1079999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)			4,119,712	4,000,000	3,862,968	4,024,098		(12,703)			XXX	XXX	XXX	13,023	156,280	XXX	XXX	4,013,023	XXX
1209999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating			11,081,488	10,816,743	10,283,668	10,940,427		(23,570)			XXX	XXX	XXX	42,123	391,355	XXX	XXX	4,272,108	XXX
1409999999	Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating											XXX	XXX	XXX			XXX	XXX		XXX
1609999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient											XXX	XXX	XXX			XXX	XXX		XXX
1809999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis											XXX	XXX	XXX			XXX	XXX		XXX
1889999999	Total - asset-backed securities (unaffiliated)			11,081,488	10,816,743	10,283,668	10,940,427		(23,570)			XXX	XXX	XXX	42,123	391,355	XXX	XXX	4,272,108	XXX
1899999999	Total - asset-backed securities (affiliated)											XXX	XXX	XXX			XXX	XXX		XXX
1909999999	Total - asset-backed securities			11,081,488	10,816,743	10,283,668	10,940,427		(23,570)			XXX	XXX	XXX	42,123	391,355	XXX	XXX	4,272,108	XXX
2009999999	Total long term bonds - issuer credit obligations and asset-backed securities			80,324,242	79,722,743	79,401,126	79,784,902		(86,091)			XXX	XXX	XXX	850,990	2,211,755	XXX	XXX	73,094,650	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 9,190,669 1B ..\$ 1,249,832 1C ..\$ 499,926 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6 ..\$

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Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	
91282C-MF-5	US TREASURY N/B 4.25 01/15/2028	02/07/2025	UNITED STATES TREASURY NOTE/BOND		2,331,352	2,335,000	7,128	
91282C-MG-3	US TREASURY N/B 4.25 01/31/2030	02/07/2025	BARCLAYS CAPITAL		3,111,450	3,125,000	3,669	
91282C-MY-4	US TREASURY N/B 3.75 04/30/2027	05/16/2025	UNITED STATES TREASURY NOTE/BOND		1,991,563	2,000,000	3,872	
91282C-ND-9	US TREASURY N/B 3.75 05/15/2028	05/16/2025	UNITED STATES TREASURY NOTE/BOND		1,590,813	1,600,000	652	
91282C-NE-7	US TREASURY N/B 3.875 05/31/2027	06/06/2025	BNP PARIBAS SECURITIES CORP		3,081,792	3,090,000	2,944	
91282C-NH-0	US TREASURY N/B 3.875 06/15/2028	07/01/2025	UNITED STATES TREASURY NOTE/BOND		1,174,250	1,170,000	2,106	
91282C-NL-1	US TREASURY N/B 3.75 06/30/2027	07/01/2025	UNITED STATES TREASURY NOTE/BOND		1,174,541	1,175,000	239	
91282C-NM-9	US TREASURY N/B 3.875 07/15/2028	08/01/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC		7,874,606	7,840,000	18,162	
91282C-PB-1	US TREASURY N/B 3.5 09/30/2027	10/28/2025	BNP PARIBAS SECURITIES CORP		1,404,835	1,405,000	3,918	
91282C-PC-9	US TREASURY N/B 3.5 10/15/2028	10/28/2025	UNITED STATES TREASURY NOTE/BOND		1,204,718	1,205,000	1,622	
91282C-PK-1	US TREASURY N/B 3.5 11/15/2028	12/01/2025	BNP PARIBAS SECURITIES CORP		2,415,849	2,415,000	3,969	
91282C-PL-9	US TREASURY N/B 3.375 11/30/2027	12/01/2025	UNITED STATES TREASURY NOTE/BOND		2,419,885	2,425,000	450	
91282C-PN-5	US TREASURY N/B 3.5 11/30/2030	12/01/2025	UNITED STATES TREASURY NOTE/BOND		402,706	405,000	78	
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					30,178,360	30,190,000	48,809
0489999999	Total - issuer credit obligations (unaffiliated)					30,178,360	30,190,000	48,809
0499999999	Total - issuer credit obligations (affiliated)							
0509999997	Total - issuer credit obligations - Part 3					30,178,360	30,190,000	48,809
0509999998	Total - issuer credit obligations - Part 5							
0509999999	Total - issuer credit obligations					30,178,360	30,190,000	48,809
1889999999	Total - asset-backed securities (unaffiliated)							
1899999999	Total - asset-backed securities (affiliated)							
1909999997	Total - asset-backed securities - Part 3							
1909999998	Total - asset-backed securities - Part 5							
1909999999	Total - asset-backed securities							
2009999999	Total - issuer credit obligations and asset-backed securities					30,178,360	30,190,000	48,809
4509999997	Total - preferred stocks - Part 3						XXX	
4509999998	Total - preferred stocks - Part 5						XXX	
4509999999	Total - preferred stocks						XXX	
5989999997	Total - common stocks - Part 3						XXX	
5989999998	Total - common stocks - Part 5						XXX	
5989999999	Total - common stocks						XXX	
5999999999	Total - preferred and common stocks						XXX	
6009999999	Totals					30,178,360	XXX	48,809

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
912828-ZW-3	US TREASURY N/B 0.25 06/30/2025	06/30/2025	MATURITY		300,000	300,000	274,805	293,367		6,633		6,633		300,000				375	06/30/2025	
91282C-AB-7	US TREASURY N/B 0.25 07/31/2025	07/31/2025	MATURITY		7,565,000	7,565,000	7,280,624	7,505,028		59,972		59,972		7,565,000				18,630	07/31/2025	
91282C-DZ-1	US TREASURY N/B 1.5 02/15/2025	02/15/2025	MATURITY		2,000,000	2,000,000	1,977,969	1,998,991		1,009		1,009		2,000,000				15,000	02/15/2025	
91282C-EQ-0	US TREASURY N/B 2.75 05/15/2025	05/15/2025	MATURITY		2,455,000	2,455,000	2,402,505	2,443,526		11,474		11,474		2,455,000				33,756	05/15/2025	
91282C-GG-0	US TREASURY N/B 4.125 01/31/2025	01/31/2025	MATURITY		5,000,000	5,000,000	4,991,797	4,999,467		533		533		5,000,000				103,125	01/31/2025	
91282C-HD-6	US TREASURY N/B 4.25 05/31/2025	05/31/2025	MATURITY		3,550,000	3,550,000	3,530,170	3,546,256		3,745		3,745		3,550,000				75,438	05/31/2025	
91282C-JL-6	US TREASURY N/B 4.875 11/30/2025	11/30/2025	MATURITY		5,000,000	5,000,000	5,045,049	5,022,309		(22,309)		(22,309)		5,000,000				243,750	11/30/2025	
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				25,870,000	25,870,000	25,502,919	25,808,944		61,057		61,057		25,870,000				490,074	XXX	
544435-4M-9	LOS ANGELES CA DEPT OF ARPT 5 05/15/2045	05/12/2025	Security Withdraw		250,000	250,000	288,653	251,779		(1,774)		(1,774)		250,005		(5)	(5)	6,250	05/15/2045	
717794-AV-3	PHILADELPHIA PA AUTH FOR IN 5 04/01/2033	04/02/2025	Security Withdraw		285,000	285,000	315,766	285,928		(918)		(918)		285,010		(10)	(10)	7,125	04/01/2033	
735240-J7-9	PORT OF PORTLAND OR ARPT RE 5 07/01/2038	09/16/2025	Security Withdraw		40,000	40,000	45,871	40,330		(337)		(337)		39,993		7	7	2,417	07/01/2038	
928077-HD-1	VIRGINIA ST PORT AUTH PORT 5 07/01/2035	07/01/2025	Security Withdraw at 100.000		450,000	450,000	505,778	453,220		(3,220)		(3,220)		450,000				22,500	07/01/2035	
928077-HE-9	VIRGINIA ST PORT AUTH PORT 5 07/01/2036	07/01/2025	Security Withdraw at 100.000		1,000,000	1,000,000	1,121,210	1,007,006		(7,006)		(7,006)		1,000,000				50,000	07/01/2036	
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue				2,025,000	2,025,000	2,277,278	2,038,263		(13,255)		(13,255)		2,025,008		(8)	(8)	88,292	XXX	
0489999999	Total - issuer credit obligations (unaffiliated)				27,895,000	27,895,000	27,780,197	27,847,207		47,802		47,802		27,895,008		(8)	(8)	578,366	XXX	
0499999999	Total - issuer credit obligations (affiliated)																		XXX	
0509999997	Total - issuer credit obligations - Part 4				27,895,000	27,895,000	27,780,197	27,847,207		47,802		47,802		27,895,008		(8)	(8)	578,366	XXX	
0509999998	Total - issuer credit obligations - Part 5																		XXX	
0509999999	Total - issuer credit obligations				27,895,000	27,895,000	27,780,197	27,847,207		47,802		47,802		27,895,008		(8)	(8)	578,366	XXX	
36225B-QN-1	GNSF POOL 781361	11/01/2025	MBS PAYDOWN		102	102	107	102						102				3	12/15/2025	
1019999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				102	102	107	102						102					3	XXX
3131XH-IUJ-1	FNCL POOL ZL2449	12/01/2025	MBS PAYDOWN		12,583	12,583	12,775	12,598		(15)		(15)		12,583				198	12/01/2041	
3133KH-LL-8	FNCL POOL RA2131	12/01/2025	MBS PAYDOWN		215,086	215,086	223,009	215,423		(337)		(337)		215,086				3,778	02/01/2050	
314008-AH-8	FNCL POOL CA0907	12/01/2025	MBS PAYDOWN		70,086	70,086	72,277	70,183		(96)		(96)		70,086				1,143	12/01/2047	
31417D-SP-9	FNHLOR POOL AB6825	12/01/2025	MBS PAYDOWN		23,992	23,992	24,832	24,026		(35)		(35)		23,992				361	11/01/2042	
1039999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				321,747	321,747	332,893	322,230		(483)		(483)		321,747				5,480	XXX	
64988R-FJ-6	NEW YORK ST MTGE AGY REVE 3.7 10/01/2038	09/02/2025	Security Withdraw		80,000	80,000	80,000	79,995		(1)		(1)		79,993		7	7	2,220	10/01/2038	
1059999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				80,000	80,000	80,000	79,995		(1)		(1)		79,993		7	7	2,220	XXX	
1889999999	Total - asset-backed securities (unaffiliated)				401,849	401,849	413,000	402,327		(484)		(484)		401,842		7	7	7,703	XXX	
1899999999	Total - asset-backed securities (affiliated)																		XXX	
1909999997	Total - asset-backed securities - Part 4				401,849	401,849	413,000	402,327		(484)		(484)		401,842		7	7	7,703	XXX	
1909999998	Total - asset-backed securities - Part 5																		XXX	
1909999999	Total - asset-backed securities				401,849	401,849	413,000	402,327		(484)		(484)		401,842		7	7	7,703	XXX	
2009999999	Total - issuer credit obligations and asset-backed securities				28,296,849	28,296,849	28,193,197	28,249,534		47,318		47,318		28,296,850		(1)	(1)	586,069	XXX	
4509999997	Total - preferred stocks - Part 4						XXX												XXX	
4509999998	Total - preferred stocks - Part 5						XXX												XXX	
4509999999	Total - preferred stocks						XXX												XXX	
5989999997	Total - common stocks - Part 4						XXX												XXX	
5989999998	Total - common stocks - Part 5						XXX												XXX	
5989999999	Total - common stocks						XXX												XXX	
5999999999	Total - preferred and common stocks						XXX												XXX	
6009999999	Totals				28,296,849	28,296,849	28,193,197	28,249,534		47,318		47,318		28,296,850		(1)	(1)	586,069	XXX	

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Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Re- stricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year	
NONE									
8609999999 - Total cash equivalents									

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1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6\$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE FARMERS CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	ICO... Special Deposit			229,575	232,552
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	ICO... Special Deposit			34,978	34,021
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	ICO... Special Deposit			99,631	102,219
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC	ICO... Special Deposit			348,707	357,766
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI	ICO... Benefit of all Policyhold.	2,007,705	2,000,892		
41. South Carolina	SC	ICO... Special Deposit			174,889	170,105
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate alien and other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	2,007,705	2,000,892	887,780	896,663
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				