



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

NARRAGANSETT BAY INSURANCE COMPANY

NAIC Group Code 4861 4861 NAIC Company Code 43001 Employer's ID Number 05-0394576
(Current) (Prior)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI
Country of Domicile United States of America

Incorporated/Organized 06/10/1981 Commenced Business 04/01/1982

Statutory Home Office 1301 Atwood ave, Suite 316E, Johnston, RI, US 02919
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1301 Atwood Ave, Suite 316E
(Street and Number)
Johnston, RI, US 02919 (Area Code) (Telephone Number)
(City or Town, State, Country and Zip Code)

Mail Address P. O. Box 9950, Providence, RI, US 02940
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1301 Atwood Ave, Suite 316E
(Street and Number)
Johnston, RI, US 02919 (Area Code) (Telephone Number)
(City or Town, State, Country and Zip Code)

Internet Website Address www.nbic.com

Statutory Statement Contact Richard Camp, 855-536-2744
(Name) (Area Code) (Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

Chief Executive Officer Ernie Jose Garateix President Timothy Michael Moura
Chief Financial Officer Kirk Howard Lusk Secretary Kirk Howard Lusk

OTHER

DIRECTORS OR TRUSTEES

Ernie Jose Garateix Richard Alexander Widdicombe Pete Apostolou
Irini Barlas Joseph Shanju Vattamattam

State of Rhode Island SS
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Ernie Jose Garateix
Chief Executive Officer

Kirk Howard Lusk
Chief Financial Officer

Timothy Michael Moura
President

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations.....	27,163,854	7.982	27,163,854	0	27,163,854	7.982
1.02 Other U.S. government obligations		0.000	0	0	0	0.000
1.03 Non-U.S. sovereign jurisdiction securities.....		0.000	0	0	0	0.000
1.04 Municipal bonds – general obligations (direct & guaranteed)	30,750,834	9.036	30,750,834	0	30,750,834	9.036
1.05 Municipal bonds – special revenue.....	61,998,791	18.219	61,998,791	0	61,998,791	18.219
1.06 Project finance bonds issued by operating entities		0.000	0	0	0	0.000
1.07 Corporate bonds	79,408,552	23.335	79,408,552	0	79,408,552	23.335
1.08 Mandatory convertible bonds		0.000	0	0	0	0.000
1.09 Single entity backed obligations		0.000	0	0	0	0.000
1.10 SVO-Identified bond exchange traded funds – fair value		0.000	0	0	0	0.000
1.11 SVO-Identified bond exchange traded funds – systematic value		0.000	0	0	0	0.000
1.12 Bonds issued by funds representing operating entities.....		0.000	0	0	0	0.000
1.13 Bank loans - issued.....		0.000	0	0	0	0.000
1.14 Bank loans - acquired.....		0.000	0	0	0	0.000
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans.....		0.000	0	0	0	0.000
1.16 Certificates of deposit.....		0.000	0	0	0	0.000
1.17 Other issuer credit obligations.....	2,255,000	0.663	2,255,000	0	2,255,000	0.663
1.18 Total issuer credit obligations.....	201,577,030	59.235	201,577,030	0	201,577,030	59.235
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating	18,860,311	5.542	18,860,311	0	18,860,311	5.542
2.02 Financial asset-backed securities – not self-liquidating		0.000	0	0	0	0.000
2.03 Non-financial asset-backed securities		0.000	0	0	0	0.000
2.04 Total asset-backed securities.....	18,860,311	5.542	18,860,311	0	18,860,311	5.542
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated).....		0.000	0	0	0	0.000
3.02 Parent, subsidiaries and affiliates.....		0.000	0	0	0	0.000
3.03 Total preferred stocks.....						
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	0	0.000	0	0	0	0.000
4.02 Industrial and miscellaneous - other (unaffiliated)	177,197	0.052	177,197	0	177,197	0.052
4.03 Parent, subsidiaries and affiliates - publicly traded		0.000	0	0	0	0.000
4.04 Parent, subsidiaries and affiliates - other		0.000	0	0	0	0.000
4.05 Mutual funds		0.000	0	0	0	0.000
4.06 Unit investment trusts		0.000	0	0	0	0.000
4.07 Closed-end funds		0.000	0	0	0	0.000
4.08 Exchange traded funds		0.000	0	0	0	0.000
4.09 Total common stocks	177,197	0.052	177,197	0	177,197	0.052
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages		0.000	0	0	0	0.000
5.02 Residential mortgages		0.000	0	0	0	0.000
5.03 Commercial mortgages		0.000	0	0	0	0.000
5.04 Mezzanine real estate loans		0.000	0	0	0	0.000
5.05 Total valuation allowance		0.000	0	0	0	0.000
5.06 Total mortgage loans						
6. Real estate (Schedule A):						
6.01 Properties occupied by company		0.000	0	0	0	0.000
6.02 Properties held for production of income		0.000	0	0	0	0.000
6.03 Properties held for sale		0.000	0	0	0	0.000
6.04 Total real estate						
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	42,144,517	12.384	42,144,516	0	42,144,516	12.384
7.02 Cash equivalents (Schedule E, Part 2)	77,318,789	22.721	77,318,788	0	77,318,788	22.721
7.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
7.04 Total cash, cash equivalents and short-term investments	119,463,306	35.105	119,463,304	0	119,463,304	35.105
8. Contract loans		0.000	0	0	0	0.000
9. Derivatives (Schedule DB)		0.000	0	0	0	0.000
10. Other invested assets (Schedule BA)	222,801	0.065	222,801	0	222,801	0.065
11. Receivables for securities		0.000	0	0	0	0.000
12. Securities Lending (Schedule DL, Part 1).....				XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)		0.000	0	0	0	0.000
14. Total invested assets	340,300,645	100.000	340,300,643	0	340,300,643	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year
2. Cost of acquired:
 - 2.1 Actual cost at time of acquisition (Part 2, Column 6)
 - 2.2 Additional investment made after acquisition (Part 2, Column 9)
3. Current year change in encumbrances:
 - 3.1 Totals, Part 1, Column 13
 - 3.2 Totals, Part 3, Column 11
4. Total gain (loss) on disposals, Part 3, Column 18
5. Deduct amounts received on disposals, Part 3, Column 15
6. Total foreign exchange change in book/adjusted carrying value:
 - 6.1 Totals, Part 1, Column 15
 - 6.2 Totals, Part 3, Column 13
7. Deduct current year's other-than-temporary impairment recognized:
 - 7.1 Totals, Part 1, Column 12
 - 7.2 Totals, Part 3, Column 10
8. Deduct current year's depreciation:
 - 8.1 Totals, Part 1, Column 11
 - 8.2 Totals, Part 3, Column 9
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)
10. Deduct total nonadmitted amounts
11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year
2. Cost of acquired:
 - 2.1 Actual cost at time of acquisition (Part 2, Column 7)
 - 2.2 Additional investment made after acquisition (Part 2, Column 8)
3. Capitalized deferred interest and other:
 - 3.1 Totals, Part 1, Column 12
 - 3.2 Totals, Part 3, Column 11
4. Accrual of discount
5. Unrealized valuation increase/(decrease):
 - 5.1 Totals, Part 1, Column 9
 - 5.2 Totals, Part 3, Column 8
6. Total gain (loss) on disposals, Part 3, Column 18
7. Deduct amounts received on disposals, Part 3, Column 15
8. Deduct amortization of premium and mortgage interest points and commitment fees
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
 - 9.1 Totals, Part 1, Column 13
 - 9.2 Totals, Part 3, Column 13
10. Deduct current year's other-than-temporary impairment recognized:
 - 10.1 Totals, Part 1, Column 11
 - 10.2 Totals, Part 3, Column 10
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
12. Total valuation allowance
13. Subtotal (Line 11 plus Line 12)
14. Deduct total nonadmitted amounts
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	270,801
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	48,000
8.	Deduct amortization of premium, depreciation and proportional amortization	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	222,801
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	222,801

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year.....	211,651,836	204,022,050	7,629,786	.0	.0
2. Cost of bonds and stocks acquired, Part 3, Column 6.....	50,263,078	36,020,553	14,242,525	.0	.0
3. Accrual of discount	684,270	680,716	3,554	.0	.XXX.
4. Unrealized valuation increase/(decrease).....					
5. Total gain (loss) on disposals, Part 4, Column 18	(7,873)	(7,862)	(11)	.0	.0
6. Consideration for bonds and stocks disposed, Part 4, Column 6.....	41,498,527	38,720,435	2,386,391	.0	391,701
7. Amortization of premium	478,245	417,990	60,254	.0	.XXX.
8. Total foreign exchange change in book/adjusted carrying value					
9. Current year's other-than-temporary impairment recognized					
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	.0	.0	.0	.0	.XXX.
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	220,614,538	201,577,030	19,429,208	.0	(391,701)
12. Total nonadmitted amounts .....	.0	.0	.0	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	220,614,538	201,577,030	19,429,208	0	(391,701)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Issuer Credit Obligations					
Governments and Municipalities	1. United States	119,913,478	118,268,057	119,951,058	120,589,424
	2. Canada	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Total	119,913,478	118,268,057	119,951,058	120,589,424
All Other Issuer Credit Obligations (unaffiliated)	5. United States	80,660,159	81,230,078	80,735,823	80,716,000
	6. Canada	0	0	0	0
	7. Other Countries.....	1,003,393	994,215	1,033,960	1,000,000
	8. Total	81,663,552	82,224,293	81,769,783	81,716,000
All Other Issuer Credit Obligations (affiliated)	9. Total				
	10. Total Issuer Credit Obligations	201,577,030	200,492,350	201,720,841	202,305,424
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States.....	18,860,311	18,457,059	19,092,607	18,769,574
	12. Canada.....	0	0	0	0
	13. Other Countries	0	0	0	0
	14. Total	18,860,311	18,457,059	19,092,607	18,769,574
Asset-Backed Securities (affiliated)	15. Total				
	16. Total Asset-Backed Securities	18,860,311	18,457,059	19,092,607	18,769,574
	17. Total Bonds	220,437,341	218,949,409	220,813,449	221,074,997
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States	0	0	0	0
	19. Canada	0	0	0	0
	20. Other Countries.....	0	0	0	0
	21. Total				
Parent, Subsidiaries and Affiliates	22. Total				
	23. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States	177,197	177,197	177,197	
	25. Canada	0	0	0	
	26. Other Countries.....	0	0	0	
	27. Total	177,197	177,197	177,197	
Parent, Subsidiaries and Affiliates	28. Total				
	29. Total Common Stocks	177,197	177,197	177,197	
	30. Total Stocks	177,197	177,197	177,197	
	31. Total Bonds and Stocks	220,614,538	219,126,606	220,990,646	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	2,498,924	20,431,058	4,233,871	0	0	XXX	27,163,854	12.3	XXX	XXX	27,163,854	0
1.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
1.7 Totals	2,498,924	20,431,058	4,233,871	0	0	XXX	27,163,854	12.3	XXX	XXX	27,163,854	0
2. Other U.S. Government Securities												
2.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
2.7 Totals						XXX			XXX	XXX		
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
3.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
3.7 Totals						XXX			XXX	XXX		
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	1,637,236	11,193,612	17,919,985	0	0	XXX	30,750,834	13.9	XXX	XXX	30,750,834	0
4.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
4.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
4.7 Totals	1,637,236	11,193,612	17,919,985	0	0	XXX	30,750,834	13.9	XXX	XXX	30,750,834	0
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	5,062,315	37,890,943	14,316,465	4,729,067	0	XXX	61,998,791	28.1	XXX	XXX	61,998,791	0
5.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
5.7 Totals	5,062,315	37,890,943	14,316,465	4,729,067	0	XXX	61,998,791	28.1	XXX	XXX	61,998,791	0
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
6.7 Totals						XXX			XXX	XXX		

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	
7.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	
7.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	
7.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	
7.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	
7.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	
7.7 Totals						XXX			XXX	XXX		
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	4,238,513	35,620,680	12,675,174	0	98,564	XXX	52,632,931	23.9	XXX	XXX	52,632,931	0
8.2 NAIC 2	3,501,417	19,168,879	4,105,326	0	0	XXX	26,775,622	12.1	XXX	XXX	26,775,622	0
8.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	
8.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	
8.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	
8.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	
8.7 Totals	7,739,929	54,789,559	16,780,500	0	98,564	XXX	79,408,552	36.0	XXX	XXX	79,408,552	0
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	
9.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	
9.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	
9.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	
9.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	
9.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	
9.7 Totals						XXX			XXX	XXX		
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	
10.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	
10.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	
10.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	
10.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	
10.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	
10.7 Totals						XXX			XXX	XXX		
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	
11.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	
11.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	
11.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	
11.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	
11.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	
11.7 Totals						XXX			XXX	XXX		
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	
12.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	
12.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	
12.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	
12.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	
12.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	
12.7 Totals						XXX			XXX	XXX		

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
13.7 Totals						XXX			XXX	XXX		
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0			XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0			XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0			XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0			XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0			XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0			XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0			XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0			XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0			XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0			XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0			XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0			XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
16.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
16.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
16.7 Totals						XXX			XXX	XXX		
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
17.7 Totals						XXX			XXX	XXX		
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
18.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
19.7 Totals						XXX			XXX	XXX		
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
20.7 Totals						XXX			XXX	XXX		
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
21.7 Totals						XXX			XXX	XXX		
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
22.7 Totals						XXX			XXX	XXX		
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
23.7 Totals						XXX			XXX	XXX		
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
24.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
25.7 Totals						XXX			XXX	XXX		
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1	2,255,000	0	0	0	0	XXX	2,255,000	1.0	XXX	XXX	2,255,000	0
26.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
26.7 Totals	2,255,000	0	0	0	0	XXX	2,255,000	1.0	XXX	XXX	2,255,000	0
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
27.7 Totals						XXX			XXX	XXX		
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	11,556	34,655	25,093	18,118	0	XXX	89,422	0.0	XXX	XXX	89,422	0
28.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
28.7 Totals	11,556	34,655	25,093	18,118	0	XXX	89,422	0.0	XXX	XXX	89,422	0
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
29.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
29.7 Totals						XXX			XXX	XXX		
30. Agency Residential Mortgage-Backed Securities - Not Guaranteed												
30.1 NAIC 1	2,236,967	8,467,693	4,335,639	2,537,140	461,318	XXX	18,038,758	8.2	XXX	XXX	18,038,758	0
30.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
30.7 Totals	2,236,967	8,467,693	4,335,639	2,537,140	461,318	XXX	18,038,758	8.2	XXX	XXX	18,038,758	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
31.7 Totals						XXX			XXX	XXX		
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	0	300,000	0	0	5,000	XXX	305,000	0.1	XXX	XXX	305,000	0
32.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
32.7 Totals	0	300,000	0	0	5,000	XXX	305,000	0.1	XXX	XXX	305,000	0
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
33.7 Totals						XXX			XXX	XXX		
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	0	427,130	0	0	0	XXX	427,130	0.2	XXX	XXX	427,130	0
34.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
34.7 Totals	0	427,130	0	0	0	XXX	427,130	0.2	XXX	XXX	427,130	0
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
35.7 Totals						XXX			XXX	XXX		
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
36.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
36.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
37.7 Totals						XXX			XXX	XXX		
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
38.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
38.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
38.7 Totals						XXX			XXX	XXX		
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
39.7 Totals						XXX			XXX	XXX		
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
40.7 Totals						XXX			XXX	XXX		
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
41.7 Totals						XXX			XXX	XXX		
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
42.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
43.7 Totals						XXX			XXX	XXX		
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
44.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
44.7 Totals						XXX			XXX	XXX		
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
45.7 Totals						XXX			XXX	XXX		
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
46.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
46.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
46.7 Totals						XXX			XXX	XXX		
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
47.7 Totals						XXX			XXX	XXX		
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	0
48.7 Totals						XXX			XXX	XXX		

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	
49.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	
49.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	
49.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	
49.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	
49.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	
49.7 Totals						XXX			XXX	XXX		
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	
50.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	
50.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	
50.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	
50.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	
50.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	
50.7 Totals						XXX			XXX	XXX		
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1	0	0	0	0	0	XXX			XXX	XXX	0	
51.2 NAIC 2	0	0	0	0	0	XXX			XXX	XXX	0	
51.3 NAIC 3	0	0	0	0	0	XXX			XXX	XXX	0	
51.4 NAIC 4	0	0	0	0	0	XXX			XXX	XXX	0	
51.5 NAIC 5	0	0	0	0	0	XXX			XXX	XXX	0	
51.6 NAIC 6	0	0	0	0	0	XXX			XXX	XXX	0	
51.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company
SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 17,940,511	114,365,772	53,506,228	7,284,325	564,883	0	193,661,719	87.9	XXX	XXX	193,661,719	0
52.2 NAIC 2	(d) 3,501,417	19,168,879	4,105,326	0	0	0	26,775,622	12.1	XXX	XXX	26,775,622	0
52.3 NAIC 3	(d)								XXX	XXX		
52.4 NAIC 4	(d)								XXX	XXX		
52.5 NAIC 5	(d)								XXX	XXX		
52.6 NAIC 6	(d)								XXX	XXX		
52.7 Totals	21,441,928	133,534,651	57,611,554	7,284,325	564,883	0	(b) 220,437,341	100.0	XXX	XXX	220,437,341	0
52.8 Line 52.7 as a % of Col. 7	9.7	60.6	26.1	3.3	0.3	0.0	100.0	XXX	XXX	XXX	100.0	0.0
53. Total Bonds Prior Year												
53.1 NAIC 1	37,456,555	100,855,225	41,551,057	5,213,773	205,815	0	XXX	XXX	185,282,425	85.8	185,282,425	0
53.2 NAIC 2	7,890,896	17,650,545	5,132,141	94,669	0	0	XXX	XXX	30,768,250	14.2	30,768,250	0
53.3 NAIC 3							XXX	XXX				
53.4 NAIC 4							XXX	XXX				
53.5 NAIC 5							XXX	XXX	(c)			
53.6 NAIC 6							XXX	XXX	(c)			
53.7 Totals	45,347,451	118,505,770	46,683,198	5,308,442	205,815	0	XXX	XXX	(b) 216,050,675	100.0	216,050,675	0
53.8 Line 53.7 as a % of Col. 9	21.0	54.9	21.6	2.5	0.1	0.0	XXX	XXX	100.0	XXX	100.0	0.0
54. Total Publicly Traded Bonds												
54.1 NAIC 1	17,940,511	114,365,772	53,506,228	7,284,325	564,883	0	193,661,719	87.9	XXX	XXX	193,661,719	XXX
54.2 NAIC 2	3,501,417	19,168,879	4,105,326	0	0	0	26,775,622	12.1	XXX	XXX	26,775,622	XXX
54.3 NAIC 3	0	0	0	0	0	0			XXX	XXX		XXX
54.4 NAIC 4	0	0	0	0	0	0			XXX	XXX		XXX
54.5 NAIC 5	0	0	0	0	0	0			XXX	XXX		XXX
54.6 NAIC 6	0	0	0	0	0	0			XXX	XXX		XXX
54.7 Totals	21,441,928	133,534,651	57,611,554	7,284,325	564,883	0	220,437,341	100.0	XXX	XXX	220,437,341	XXX
54.8 Line 54.7 as a % of Col. 7	9.7	60.6	26.1	3.3	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	9.7	60.6	26.1	3.3	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.2 NAIC 2									XXX	XXX	XXX	
55.3 NAIC 3									XXX	XXX	XXX	
55.4 NAIC 4									XXX	XXX	XXX	
55.5 NAIC 5									XXX	XXX	XXX	
55.6 NAIC 6									XXX	XXX	XXX	
55.7 Totals	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.8 Line 55.7 as a % of Col. 7									XXX	XXX	XXX	
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	0.0	0.0	0.0	0.0	0.0	0.0	0.0		XXX	XXX	XXX	0.0

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 0 current year of bonds with Z designations and \$ 70,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year	11,566,139	865,662	10,700,477
2. Cost of short-term investments acquired	0	0	0
3. Accrual of discount	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0
5. Total gain (loss) on disposals	0	0	0
6. Deduct consideration received on disposals	11,566,139	865,662	10,700,477
7. Deduct amortization of premium	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year	96,714,095	5,670,044	91,044,051	0
2. Cost of cash equivalents acquired	171,040,137	4,967,707	166,072,430	0
3. Accrual of discount	64,556	64,556	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	190,500,000	10,000,000	180,500,000	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	77,318,788	702,307	76,616,481	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	77,318,788	702,307	76,616,481	0

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
	Freehold Properties	Franklin	TN	Compass Point Research & Trading LLC	11/30/2022	11/30/2022								48,000						
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated								0	0	0	0	0	0	0	48,000	0	0	0	0	
6899999. Total - unaffiliated								0	0	0	0	0	0	0	48,000	0	0	0	0	
6999999. Total - affiliated								0	0	0	0	0	0	0	0	0	0	0	0	0
7099999 - Totals								0	0	0	0	0	0	0	48,000	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912828-27-8	UNITED STATES TREASURY		1.A	991,642	1,000,000	978,670	998,132	0	1,698	0	0	1.500	1.675	JJ	6,277	15,000	02/03/2022	01/31/2027	1,007,500
91282C-DG-3	UNITED STATES TREASURY		1.A	498,302	500,000	489,945	499,712	0	345	0	0	1.125	1.195	FA	963	5,625	11/01/2021	10/31/2026	502,813
91282C-FF-3	UNITED STATES TREASURY		1.A	891,760	1,000,000	933,560	922,425	0	10,008	0	0	2.750	4.100	AO	10,387	27,500	10/19/2022	08/15/2032	1,013,750
91282C-HK-0	UNITED STATES TREASURY		1.A	1,970,081	2,000,000	2,023,900	1,982,150	0	6,623	0	0	4.000	4.381	JD	221	80,000	02/26/2024	06/30/2028	2,040,000
91282C-JV-4	UNITED STATES TREASURY		1.A	1,981,956	2,000,000	2,000,800	1,999,212	0	9,515	0	0	4.250	4.745	JJ	35,571	85,000	02/26/2024	01/31/2026	2,042,500
91282C-JW-2	UNITED STATES TREASURY		1.A	3,941,882	4,000,000	4,052,520	3,962,281	0	11,211	0	0	4.000	4.330	JJ	66,957	160,000	02/26/2024	01/31/2029	4,080,000
91282C-KA-8	UNITED STATES TREASURY		1.A	3,958,288	4,000,000	4,026,400	3,983,595	0	13,955	0	0	4.125	4.504	FA	62,323	165,000	02/26/2024	02/15/2027	4,082,500
91282C-KD-2	UNITED STATES TREASURY		1.A	3,493,834	3,500,000	3,572,310	3,495,984	0	1,159	0	0	4.250	4.289	FA	50,542	148,750	03/28/2024	02/28/2029	3,574,375
91282C-KE-0	UNITED STATES TREASURY		1.A	1,988,441	2,000,000	2,017,040	1,995,162	0	3,838	0	0	4.250	4.459	MS	25,359	85,000	03/28/2024	03/15/2027	2,042,500
91282C-KP-5	UNITED STATES TREASURY		1.A	1,534,688	1,500,000	1,549,155	1,524,884	0	(6,847)	0	0	4.625	4.087	AO	11,882	69,375	07/17/2024	04/30/2029	1,534,688
91282C-KQ-3	UNITED STATES TREASURY		1.A	1,017,541	1,000,000	1,023,830	1,015,411	0	(1,511)	0	0	4.375	4.155	MN	5,680	43,750	07/17/2024	05/15/2034	1,021,875
91282C-KU-4	UNITED STATES TREASURY		1.A	1,288,528	1,250,000	1,302,488	1,281,272	0	(5,063)	0	0	4.625	4.105	MN	5,082	57,813	07/17/2024	05/31/2031	1,278,906
91282C-LC-3	UNITED STATES TREASURY		1.A	1,513,831	1,500,000	1,520,220	1,510,263	0	(2,624)	0	0	4.000	3.794	JJ	25,109	60,000	08/15/2024	07/31/2029	1,530,000
91282C-LD-1	UNITED STATES TREASURY		1.A	1,017,932	1,000,000	1,017,420	1,014,763	0	(2,328)	0	0	4.125	3.829	JJ	17,262	41,250	08/15/2024	07/31/2031	1,020,625
91282C-LN-9	UNITED STATES TREASURY		1.A	972,502	1,000,000	995,940	978,605	0	5,200	0	0	3.500	4.123	MS	8,942	35,000	10/28/2024	09/30/2029	1,017,500
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)			27,061,207	27,250,000	27,504,198	27,163,854	0	45,179	0	0	XXX	XXX	XXX	332,558	1,079,063	XXX	XXX	27,789,531
033162-JE-9	ANCHORAGE ALASKA		1.D FE	110,000	110,000	108,463	110,000	0	0	0	0	1.514	1.514	MS	555	1,794	12/03/2021	09/01/2026	110,833
03667P-GA-4	ANTELOPE VALLEY CALIF CMNTY COLLEGE DIST		1.C FE	1,194,202	1,355,000	1,232,657	1,211,644	0	17,442	0	0	2.338	4.502	FA	13,200	15,840	03/18/2025	08/01/2031	1,370,840
059189-P2-0	BALTIMORE MD		1.C FE	1,080,190	1,000,000	1,094,550	1,075,493	0	(4,697)	0	0	6.000	4.503	AO	12,667	11,500	07/24/2025	10/15/2031	1,030,000
13063D-3R-7	CALIFORNIA ST		1.D FE	1,692,165	1,500,000	1,658,985	1,666,975	0	(19,606)	0	0	6.000	4.185	MS	30,000	90,000	09/16/2024	03/01/2033	1,545,000
13063E-GT-7	CALIFORNIA ST		1.D FE	1,006,720	1,000,000	1,024,700	1,005,159	0	(1,325)	0	0	4.500	4.343	FA	18,750	33,250	10/30/2024	08/01/2029	1,022,500
13063E-HV-1	CALIFORNIA ST		1.D FE	1,525,275	1,500,000	1,555,875	1,524,326	0	(949)	0	0	5.100	4.887	MS	25,500	32,725	06/26/2025	09/01/2035	1,538,250
15722T-JX-6	CHABOT-LAS POSITAS CALIF CMNTY COLLEGE D		1.C FE	1,674,880	2,000,000	1,738,080	1,704,526	0	29,646	0	0	1.990	4.618	FA	16,583	19,900	03/18/2025	08/01/2032	2,019,900
199492-5P-0	COLUMBUS CITY		1.A FE	200,000	200,000	205,230	200,000	0	0	0	0	4.642	4.644	FA	3,507	9,284	05/10/2024	08/15/2028	204,642
20772K-JY-6	CONNECTICUT ST		1.D FE	736,471	685,000	680,513	689,773	0	(9,479)	0	0	2.350	0.950	JJ	8,049	16,098	12/21/2020	07/01/2026	693,049
20772K-ZN-2	CONNECTICUT ST		1.D FE	2,514,625	2,500,000	2,604,650	2,513,510	0	(1,115)	0	0	4.890	4.788	MS	35,996	43,467	06/02/2025	03/15/2032	2,561,125
249002-HV-1	DENTON TEX INDPT SCH DIST		1.A FE	750,000	750,000	630,938	750,000	0	0	0	0	1.777	1.777	FA	5,035	13,328	11/25/2020	08/15/2033	756,664
378460-YH-6	GLENDALE CALIF UNI SCH DIST		1.B FE	350,000	350,000	334,642	350,000	0	0	0	0	2.129	2.129	MS	2,484	7,452	05/13/2020	09/01/2028	353,726
385064-SK-7	GRANBURY TEX INDPT SCH DIST		1.A FE	349,541	350,000	306,268	349,738	0	37	0	0	1.966	1.978	FA	2,867	6,881	06/04/2020	08/01/2032	353,441
442331-S6-2	HOUSTON CITY		1.D FE	976,086	900,000	958,518	964,802	0	(8,795)	0	0	6.290	4.921	MS	18,870	56,610	09/16/2024	03/01/2032	928,305
452153-NJ-4	ILLINOIS ST		1.G FE	763,613	750,000	762,608	763,361	0	(251)	0	0	4.840	4.588	MS	11,092	0	10/16/2025	09/01/2034	768,150
478718-X4-6	JOHNSON CNTY KANS UNI SCH DIST NO 233		1.D FE	750,000	750,000	736,980	750,000	0	0	0	0	0.914	0.914	MS	2,285	6,855	02/18/2021	09/01/2026	753,428
529063-VJ-5	LEXINGTON CNTY S C SCH DIST NO 001		1.C FE	1,000,000	1,000,000	956,720	1,000,000	0	0	0	0	1.450	1.450	FA	6,042	14,500	06/18/2020	02/01/2028	1,007,250
542411-PB-3	LONG BEACH CALIF CMNTY COLLEGE DIST		1.C FE	500,000	500,000	485,630	500,000	0	0	0	0	1.442	1.442	MN	1,202	7,210	03/05/2021	05/01/2027	503,605
554885-M9-1	MACOMB CNTY MICH		1.B FE	230,000	230,000	220,593	230,000	0	0	0	0	1.342	1.342	MN	514	3,087	10/09/2020	11/01/2027	231,543
57582R-L6-1	MASSACHUSETTS COMMONWEALTH		1.B FE	500,000	500,000	437,555	500,000	0	0	0	0	1.670	1.670	MN	1,392	8,350	11/19/2020	11/01/2031	504,175
667826-AJ-0	NORTHWEST TEX INDPT SCH DIST		1.A FE	600,000	600,000	539,598	600,000	0	0	0	0	1.776	1.776	FA	4,026	10,656	06/25/2020	02/15/2031	605,328
686053-DR-7	OREGON SCH BRDS ASSN		1.C FE	123,216	104,424	106,605	109,328	0	(1,849)	0	0	5.528	3.544	JD	16	5,773	08/07/2017	06/30/2028	107,310
68609T-WF-1	OREGON		1.B FE	500,000	500,000	485,575	500,000	0	0	0	0	1.315	1.315	MN	1,096	6,575	06/10/2020	05/01/2027	503,288
68609U-BL-8	OREGON		1.B FE	982,940	1,000,000	1,016,740	985,183	0	1,982	0	0	4.397	4.670	MN	7,328	43,970	11/13/2024	05/01/2032	1,021,985
70914P-W6-5	PENNSYLVANIA (COMMONWEALTH OF)		1.E FE	1,200,000	1,200,000	1,159,752	1,200,000	0	0	0	0	1.450	1.450	FA	7,250	17,400	05/06/2021	08/01/2027	1,208,700
717813-E3-9	PHILADELPHIA PA		1.E FE	1,500,000	1,500,000	1,563,090	1,500,000	0	0	0	0	4.946	4.947	FA	30,913	8,862	06/11/2025	08/01/2032	1,537,095
718814-2D-7	PHOENIX ARIZ		1.B FE	1,000,000	1,000,000	1,024,680	1,000,000	0	0	0	0	4.455	4.456	JJ	22,275	40,095	07/17/2024	07/01/2029	1,022,275
735371-SP-2	PORT SEATTLE WASH		1.C FE	500,045	500,000	512,100	500,029	0	(6)	0	0	4.450	4.449	JD	1,854	22,250	07/29/2024	06/01/2030	511,125

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
741751-2P-5	PRINCE WILLIAM CNTY VA		1.A FE	300,000	300,000	260,538	300,000	.0	.0	.0	.0	1.822	1.822	FA	2,278	5,466	05/28/2020	08/01/2032	302,733
763665-C3-8	RICHLAND CNTY S C SCH DIST NO 001		1.C FE	1,030,290	1,000,000	978,090	1,005,597	.0	(4,758)	.0	.0	1.580	1.094	MS	5,267	15,800	09/08/2020	03/01/2027	1,007,900
801546-SS-2	SANTA CLARA CNTY CALIF		1.A FE	1,512,000	1,500,000	1,546,860	1,510,427	.0	(1,121)	.0	.0	4.800	4.690	FA	30,000	72,000	07/19/2024	08/01/2033	1,536,000
829596-XK-6	SIOUX FALLS S D SCH DIST NO 49-5		1.B FE	700,000	700,000	675,619	700,000	.0	.0	.0	.0	1.326	1.326	FA	3,868	9,282	05/21/2021	08/01/2027	704,641
882724-3U-9	TEXAS STATE		1.A FE	500,000	500,000	509,380	500,000	.0	.0	.0	.0	4.328	4.332	AO	5,410	3,667	07/09/2025	10/01/2030	510,820
882724-OH-3	TEXAS STATE		1.A FE	973,890	1,000,000	976,780	980,961	.0	5,431	.0	.0	3.000	3.627	AO	7,500	30,000	09/11/2024	04/01/2029	1,015,000
93974F-DK-6	WASHINGTON STATE		1.B FE	1,500,000	1,500,000	1,515,675	1,500,000	.0	.0	.0	.0	4.070	4.070	FA	23,233	.0	08/01/2025	08/01/2030	1,530,525
0049999999. Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				30,826,149	30,834,424	30,605,236	30,750,834	0	587	0	0	XXX	XXX	XXX	368,901	689,923	XXX	XXX	31,381,149
010609-GH-2	ALABAMA ST PUB SCH & COLLEGE AUTH		1.C FE	500,000	500,000	452,470	500,000	.0	.0	.0	.0	2.044	2.044	JD	852	10,220	10/23/2020	06/01/2031	505,110
01179R-L5-0	ALASKA MUN BD BK ALASKA MUN BD BK AUTH		1.D FE	1,000,000	1,000,000	957,400	1,000,000	.0	.0	.0	.0	1.531	1.531	JD	1,276	15,310	05/27/2021	12/01/2027	1,007,655
040664-MP-6	ARIZONA ST UNIV REVS		1.C FE	500,000	500,000	524,070	500,000	.0	.0	.0	.0	5.086	5.084	JJ	12,715	29,103	04/17/2024	08/01/2030	512,715
041042-2T-8	ARKANSAS ST		1.B FE	1,098,580	1,105,000	1,133,984	1,098,888	.0	308	.0	.0	4.750	4.830	JJ	27,119	.0	05/28/2025	07/01/2034	1,131,244
047773-AB-2	ATLANTA CITY		1.F FE	1,000,000	1,000,000	1,006,320	1,000,000	.0	.0	.0	.0	4.098	4.100	JJ	14,229	.0	08/06/2025	07/01/2027	1,020,490
059231-W2-2	BALTIMORE MD REV		1.D FE	350,000	350,000	313,100	350,000	.0	.0	.0	.0	1.925	1.925	JJ	3,369	6,738	11/19/2020	07/01/2031	353,369
079365-3X-8	BELLEVUE WASH		1.A FE	500,000	500,000	477,025	500,000	.0	.0	.0	.0	1.119	1.119	JD	466	5,595	12/02/2020	12/01/2027	502,798
120827-EH-9	BURBANK GLENDALE PASADENA ARPT AUTH CALI		1.F FE	500,000	500,000	515,485	500,000	.0	.0	.0	.0	5.120	5.118	JJ	12,800	27,804	05/23/2024	07/01/2028	512,800
13032U-C4-8	CALIFORNIA HEALTH FACs FING AUTH REV		1.D FE	350,000	350,000	348,163	350,000	.0	.0	.0	.0	3.244	3.244	JD	946	11,354	03/30/2022	06/01/2027	355,677
13068X-LM-9	CALIFORNIA ST PUB WKS BRD LEASE REV		1.E FE	500,000	500,000	516,260	500,000	.0	.0	.0	.0	4.942	4.942	AO	6,178	24,710	04/05/2024	04/01/2030	512,355
130770-QL-9	CALIFORNIA ST UNIV REV		1.D FE	500,000	500,000	435,160	500,000	.0	.0	.0	.0	1.994	1.994	MN	1,662	9,970	07/09/2021	11/01/2032	504,985
15567R-CM-6	CENTRAL UTAH WTR CONSERVANCY DIST WTR RE		1.B FE	800,000	800,000	703,464	800,000	.0	.0	.0	.0	1.721	1.721	AO	3,442	13,768	10/15/2020	10/01/2031	806,884
160131-EO-8	CHARLESTON EDL EXCELLENCE FING CORP S C		1.D FE	750,000	750,000	717,998	750,000	.0	.0	.0	.0	1.424	1.424	JD	890	10,680	10/01/2020	12/01/2027	755,340
167593-T4-4	CHICAGO CITY O HARE INTERNATIONAL AIRPOR		1.E FE	1,345,035	1,500,000	1,412,025	1,373,162	.0	28,127	.0	.0	2.346	4.689	JJ	17,595	17,595	12/31/2024	01/01/2030	1,517,595
180848-P5-6	CLARK CNTY NEV		1.B FE	260,727	300,000	281,904	273,923	.0	8,403	.0	.0	1.510	4.833	MN	755	4,530	05/28/2024	11/01/2028	302,265
231266-MN-4	CURATORS UNIV MO SYS FACs REV		1.B FE	1,053,630	1,000,000	969,980	1,013,595	.0	(8,036)	.0	.0	2.012	1.185	MN	3,353	20,120	11/20/2020	11/01/2027	.0
235036-40-0	DALLAS FORT WORTH TEX INTL ARPT REV		1.E FE	1,001,100	1,000,000	947,990	1,000,585	.0	(144)	.0	.0	2.454	2.438	MN	4,090	24,540	02/02/2022	11/01/2029	1,012,270
235036-4W-7	DALLAS FORT WORTH TEX INTL ARPT REV		1.E FE	1,314,540	1,500,000	1,293,630	1,332,280	.0	13,553	.0	.0	2.994	4.422	MN	7,485	44,910	09/06/2024	11/01/2038	181,504
235241-VJ-2	DALLAS TEX AREA RAPID TRAN SALES TAX REV		1.C FE	270,000	270,000	264,236	270,000	.0	.0	.0	.0	1.147	1.147	JD	258	3,097	10/30/2020	12/01/2026	271,548
254845-TB-6	DISTRICT COLUMBIA WTR & SWIR AUTH PUB UTI		1.C FE	1,000,000	1,000,000	955,280	1,000,000	.0	.0	.0	.0	2.520	2.520	AO	6,300	25,200	02/25/2022	10/01/2029	1,012,600
346609-LN-8	FORSYTH CNTY GA WTR & SEW AUTH REV		1.A FE	330,000	330,000	315,572	330,000	.0	.0	.0	.0	2.283	2.283	AO	7,534	7,534	02/18/2022	04/01/2029	333,767
349507-AR-4	FORT WORTH TEX SPL TAX REV		1.D FE	175,000	175,000	167,806	175,000	.0	.0	.0	.0	4.088	4.088	MS	2,385	7,154	06/21/2017	03/01/2037	178,577
358776-4Z-2	FRISSCO TEX		1.A FE	1,592,385	1,500,000	1,624,425	1,587,718	.0	(4,667)	.0	.0	5.500	4.530	FA	37,583	.0	06/27/2025	02/15/2033	1,541,250
358781-EG-2	FRISSCO TEX CMNTY DEV CORP SALES TAX REV		1.C FE	1,000,000	1,000,000	1,037,390	1,000,000	.0	.0	.0	.0	4.930	4.928	FA	18,624	35,469	10/30/2024	02/15/2035	1,024,650
442349-ER-3	HOUSTON TEX ARPT SYS REV		1.E FE	512,750	500,000	471,580	505,817	.0	(1,593)	.0	.0	2.235	1.890	JJ	5,588	11,175	06/29/2021	07/01/2029	505,588
451174-AY-2	IDAHO ENERGY RES AUTH TRANSMISSION FACs		1.C FE	1,225,000	1,225,000	1,277,504	1,225,000	.0	.0	.0	.0	5.622	5.621	MS	30,035	.0	07/09/2025	09/01/2043	1,259,435
45506E-AT-0	INDIANA ST FIN AUTH REV		1.B FE	1,000,000	1,000,000	906,010	1,000,000	.0	.0	.0	.0	1.607	1.607	JD	1,339	16,070	10/02/2020	06/01/2030	1,008,035
534272-M4-8	LINCOLN NEB ELEC SYS REV		1.C FE	405,000	405,000	388,832	405,000	.0	.0	.0	.0	1.142	1.142	MS	1,542	4,625	09/03/2020	09/01/2027	407,313
53945C-KZ-2	LOS ANGELES CALIF WASTEWATER SYS REV		1.D FE	959,940	1,000,000	975,830	966,140	.0	4,466	.0	.0	3.860	4.473	JD	3,217	38,600	08/09/2024	06/01/2032	1,019,300
544445-ZR-3	LOS ANGELES CALIF DEPT ARPTS ARPT REV		1.D FE	1,100,000	1,100,000	1,051,919	1,100,000	.0	.0	.0	.0	2.430	2.430	MN	3,416	26,730	02/03/2022	05/15/2029	1,113,365
546475-TS-3	LOUISIANA ST GAS & FUELS TAX REV		1.C FE	810,432	800,000	743,928	804,322	.0	(1,258)	.0	.0	1.598	1.431	MN	2,131	12,784	12/28/2020	05/01/2029	806,392
54651T-BE-4	LOUISIANA ST TRANSN AUTH		1.D FE	450,000	450,000	422,577	450,000	.0	.0	.0	.0	1.847	1.847	FA	3,140	8,312	01/07/2021	02/15/2029	454,156
546589-Q3-9	LOUISVILLE & JEFFERSON CNTY KY MET SWIR D		1.D FE	500,000	500,000	495,280	500,000	.0	.0	.0	.0	1.160	1.160	MN	741	5,800	09/23/2020	05/15/2026	502,900
56042R-J6-0	MAINE HEALTH & HIGHER EDL FACs AUTH REV		1.D FE	300,000	300,000	290,778	300,000	.0	.0	.0	.0	1.659	1.659	JJ	2,489	4,977	05/06/2021	07/01/2027	302,489
56045R-U4-9	MAINE MUN BD BK		1.B FE	500,000	500,000	460,815	500,000	.0	.0	.0	.0	1.630	1.630	MN	1,358	8,150	10/07/2020	11/01/2029	504,075
576004-HF-5	MASSACHUSETTS (COMMONWEALTH OF)		1.B FE	1,934,880	2,000,000	1,986,000	1,942,786	.0	7,906	.0	.0	3.881	4.522	JJ	35,791	38,810	03/18/2025	01/15/2031	2,038,810

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
586158-RS-8	MEMPHIS TENN ELEC SYS REV		1.C FE	520,000	520,000	444,766	520,000	.0	.0	.0	.0	1.820	1.820	JD	789	9,464	09/04/2020	12/01/2032	524,732
59333P-5D-6	MIAMI DADE COUNTY FLORIDA		1.E FE	450,745	500,000	487,760	481,613	.0	9,898	.0	.0	2.349	4.564	AO	2,936	11,745	09/21/2022	10/01/2027	505,873
59447T-XU-2	MICHIGAN FIN AUTH REV		1.D FE	1,060,740	1,000,000	958,590	1,031,253	.0	(7,592)	.0	.0	2.884	2.049	JD	2,403	28,840	12/28/2021	12/01/2029	1,014,420
594698-RX-2	MICHIGAN ST STRATEGIC FD LTD OBLIG REV		1.C FE	500,000	500,000	492,405	500,000	.0	.0	.0	.0	1.266	1.266	MS	2,110	6,330	06/23/2021	09/01/2026	503,165
613105-KZ-7	MONTGOMERY ALA WTRIKKS & SAN SWR BRD WTR		1.B FE	519,340	500,000	478,735	507,415	.0	(2,713)	.0	.0	2.000	1.430	MS	3,333	10,000	06/16/2021	09/01/2028	505,000
631663-RJ-2	NASSAU CNTY N Y INTERIM FIN AUTH		1.A FE	600,000	600,000	562,458	600,000	.0	.0	.0	.0	1.278	1.278	MN	980	7,668	02/05/2021	11/15/2028	603,834
646140-DQ-3	NEW JERSEY ST TPK AUTH TPK REV		1.E FE	749,873	750,000	732,690	749,977	.0	23	.0	.0	1.283	1.286	JJ	4,811	9,623	06/16/2021	01/01/2027	754,811
64711P-GE-4	NEW MEXICO FIN AUTH REV		1.B FE	500,000	500,000	462,845	500,000	.0	.0	.0	.0	1.471	1.471	JD	327	7,355	09/16/2020	06/15/2029	503,678
64971M-4Q-2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		1.B FE	370,205	325,000	330,850	332,050	.0	(4,252)	.0	.0	5.008	3.587	FA	6,782	16,276	09/02/2015	08/01/2027	333,138
64972H-5H-1	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		1.C FE	750,000	750,000	709,388	750,000	.0	.0	.0	.0	1.570	1.570	JJ	5,430	11,775	07/15/2021	07/15/2028	755,888
64972J-LP-1	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		1.B FE	1,496,355	1,500,000	1,445,625	1,496,787	.0	330	.0	.0	4.375	4.405	MN	10,938	71,094	09/12/2024	05/01/2037	.0
64985S-FE-8	NEW YORK STATE DORMITORY AUTHORITY		1.D FE	1,529,385	1,500,000	1,558,995	1,528,328	.0	(1,057)	.0	.0	5.228	4.976	JJ	44,656	.0	06/28/2025	07/01/2035	1,539,210
64990A-LN-3	NEW YORK STATE DORMITORY AUTHORITY		1.B FE	267,886	275,000	271,846	268,431	.0	545	.0	.0	3.900	4.419	MS	3,158	5,363	07/10/2025	03/15/2031	280,363
64990F-B2-9	NEW YORK STATE DORMITORY AUTHORITY		1.B FE	750,000	750,000	746,153	750,000	.0	.0	.0	.0	1.262	1.262	MS	2,787	9,465	03/19/2021	03/15/2026	754,733
677561-JN-3	OHIO ST HOSP FAC REV		1.C FE	220,000	220,000	218,460	220,000	.0	.0	.0	.0	2.919	3,211	JJ	6,422	8,422	08/09/2017	10/01/2027	223,211
677561-JP-8	OHIO ST HOSP FAC REV		1.C FE	150,000	150,000	148,113	150,000	.0	.0	.0	.0	3.019	3.019	JJ	2,264	4,529	08/09/2017	01/01/2028	152,264
677704-E5-3	OHIO UNIV GEN RCPTS ATHENS		1.E FE	750,000	750,000	723,585	750,000	.0	.0	.0	.0	1.886	1.886	JD	1,179	14,145	02/26/2020	12/01/2027	757,073
67884G-HJ-6	OKLAHOMA DEV FIN AUTH LEASE REV		1.C FE	750,000	750,000	728,723	750,000	.0	.0	.0	.0	1.560	1.560	JD	975	11,700	10/01/2020	06/01/2027	755,850
67910H-RT-9	OKLAHOMA ST MUN PWIR AUTH PWIR SUPPLY SYS		1.C FE	225,000	225,000	213,768	225,000	.0	.0	.0	.0	1.951	1.951	JJ	2,195	4,390	06/18/2021	01/01/2029	227,195
679111-ZV-9	OKLAHOMA ST TPK AUTH TPK REV		1.D FE	250,000	250,000	239,858	250,000	.0	.0	.0	.0	1.572	1.572	JJ	1,965	3,930	10/16/2020	01/01/2028	251,965
67920Q-ZF-8	OKLAHOMA ST WTR RES BRD ST LN PROGRAM RE		1.A FE	500,000	500,000	452,980	500,000	.0	.0	.0	.0	1.720	1.720	AO	2,150	8,600	10/23/2020	10/01/2030	504,300
681810-NK-9	OMAHA NEB SAN SEW REV		1.C FE	500,000	500,000	476,965	500,000	.0	.0	.0	.0	1.504	1.504	AO	1,880	7,520	10/15/2020	04/01/2028	503,760
68607D-VH-5	OREGON ST DEPT TRANSN HIIV USER TAX REV		1.B FE	500,000	500,000	437,520	500,000	.0	.0	.0	.0	1.660	1.660	MN	1,061	8,300	09/11/2020	11/15/2031	504,150
68607V-6X-8	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE		1.C FE	1,000,000	1,000,000	1,016,260	1,000,000	.0	.0	.0	.0	4.360	4.361	AO	10,900	17,561	04/17/2025	04/01/2029	1,021,800
68607V-Z9-9	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE		1.C FE	489,312	450,000	448,898	451,839	.0	(7,399)	.0	.0	2.715	1.053	AO	3,054	12,218	10/27/2020	04/01/2026	456,109
701057-BX-8	PARKER COLO WTR & SANTIN DIST		1.B FE	250,000	250,000	243,438	250,000	.0	.0	.0	.0	1.847	1.847	FA	1,924	4,618	05/13/2020	08/01/2027	252,309
70870J-BL-1	PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC		1.F FE	1,056,590	1,000,000	987,320	1,018,976	.0	(9,841)	.0	.0	3.201	2.160	MN	4,090	32,010	01/19/2022	11/15/2027	1,016,005
709235-S9-7	PENNSYLVANIA ST UNIV		1.C FE	418,516	400,000	370,896	409,262	.0	(1,892)	.0	.0	2.245	1.726	MS	2,993	8,980	12/04/2020	09/01/2030	404,490
71884A-H3-6	PHOENIX ARIZ CIVIC IMPT CORP EXCISE TAX		1.B FE	772,535	765,000	738,462	766,782	.0	(1,172)	.0	.0	1.257	1.100	JJ	4,808	9,616	12/21/2020	07/01/2027	769,808
720653-PX-6	PIERCE CNTY WASH SWIR REV		1.C FE	250,000	250,000	236,813	250,000	.0	.0	.0	.0	1.487	1.487	FA	1,549	3,718	10/09/2020	08/01/2028	251,859
752111-PH-1	RANCHO CALIF WTR DIST FING AUTH REV		1.A FE	250,000	250,000	230,223	250,000	.0	.0	.0	.0	1.450	1.450	FA	1,510	3,625	01/07/2021	08/01/2029	251,813
783186-UE-7	RUTGERS ST UNIV N J		1.E FE	915,150	1,000,000	984,610	973,591	.0	18,815	.0	.0	2.588	4.658	MN	4,313	25,880	09/22/2022	05/01/2027	1,012,940
796256-DB-6	SAN ANTONIO TEX ELEC & GAS REV		1.D FE	674,839	675,000	624,208	674,897	.0	12	.0	.0	2.142	6.024	FA	6,024	14,459	10/21/2020	02/01/2034	682,229
79766D-UQ-0	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO		1.D FE	1,000,000	1,000,000	946,860	1,000,000	.0	.0	.0	.0	2.583	2.583	MN	4,305	25,830	01/26/2022	05/01/2030	1,012,915
798153-NF-5	SAN JOSE CALIF FING AUTH LEASE REV		1.C FE	500,000	500,000	495,080	500,000	.0	.0	.0	.0	1.311	1.311	JD	546	6,555	09/11/2020	06/01/2026	503,278
80036R-BL-3	SANDY SPRINGS GA PUB FACS AUTH REV		1.A FE	680,000	680,000	619,133	680,000	.0	.0	.0	.0	1.480	1.480	MN	1,677	10,064	09/16/2020	05/01/2030	685,032
80168A-GD-3	SANTA CLARA VY CALIF WTR DIST WTR SYS RE		1.B FE	500,000	500,000	487,115	500,000	.0	.0	.0	.0	4.470	4.471	JD	1,863	22,350	09/11/2024	06/01/2037	511,175
80168F-NY-8	SANTA CLARA VY CALIF WTR DIST CTF5 PARTN		1.B FE	535,000	535,000	528,955	535,000	.0	.0	.0	.0	1.041	1.041	JD	464	5,569	10/01/2020	06/01/2026	537,785
833102-ZN-9	SNOHOMISH CNTY WASH PUB UTIL DIST NO 001		1.C FE	750,000	750,000	700,463	750,000	.0	.0	.0	.0	1.467	1.467	JD	917	11,003	09/23/2020	02/15/2028	755,501
880558-MM-8	TENNESSEE ST SCH BD AUTH		1.B FE	835,776	800,000	788,704	805,476	.0	(6,518)	.0	.0	2.000	1.170	MN	2,667	16,000	03/29/2021	11/01/2026	808,000
882669-BX-1	TEXAS PUBLIC FINANCE AUTHORITY		1.B FE	850,000	850,000	791,121	850,000	.0	.0	.0	.0	1.430	1.430	FA	5,065	12,155	12/11/2020	02/01/2029	856,078
882806-HX-3	TEXAS TECH UNIV REVS		1.B FE	750,000	750,000	750,930	750,000	.0	.0	.0	.0	4.835	4.835	FA	13,699	36,263	07/21/2023	02/15/2026	788,131
89546R-SZ-8	TRI-CNTY MET TRANSN DIST ORE REV		1.A FE	1,292,415	1,500,000	1,340,145	1,328,673	.0	26,269	.0	.0	1.933	4.222	MS	9,665	28,995	08/09/2024	09/01/2031	1,514,498
914073-GT-2	UNIVERSITY ARK UNIV REV		1.C FE	275,000	275,000	284,149	275,000	.0	.0	.0	.0	4.868	4.869	MN	2,231	13,387	07/26/2023	11/01/2030	281,694
91412H-GG-2	UNIVERSITY CALIF REVS		1.C FE	412,590	500,000	454,225	434,643	.0	13,085	.0	.0	1.614	4.980	MN	1,031	8,070	04/11/2024	05/15/2030	504,035

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
91417N-F7-7	UNIVERSITY COLO ENTERPRISE SYS REV		1.B FE	5,000	5,000	4,658	5,000	.0	.0	.0	.0	1.613	1.613	JD	7	81	07/01/2020	06/01/2029	5,040
91417N-NB-7	UNIVERSITY COLO ENTERPRISE SYS REV		1.B FE	260,000	260,000	242,239	260,000	.0	.0	.0	.0	1.613	1.613	JD	349	4,194	07/01/2020	06/01/2029	262,097
91417N-NF-8	UNIVERSITY COLO ENTERPRISE SYS REV		1.B FE	735,000	735,000	683,579	735,000	.0	.0	.0	.0	1.613	1.613	JD	988	11,856	07/01/2020	06/01/2029	740,928
914692-4N-5	UNIVERSITY N MEX UNIV REVS		1.D FE	850,000	850,000	803,752	850,000	.0	.0	.0	.0	1.398	1.398	JD	990	11,883	02/04/2021	06/01/2028	855,942
914805-FB-7	UNIVERSITY PITTSBURGH PA HIGHER ED		1.B FE	1,419,630	1,500,000	1,472,250	1,435,405	.0	15,775	.0	.0	3.327	4.606	MS	14,694	49,905	12/31/2024	09/15/2029	1,524,953
914805-FC-5	UNIVERSITY PITTSBURGH PA HIGHER ED		1.B FE	586,645	500,000	488,145	543,572	.0	(8,880)	.0	.0	3.427	1.500	MS	5,045	17,135	12/30/2020	09/15/2030	508,568
91523N-WY-8	UNIVERSITY WASH UNIV REVS IAM COML PAPER		1.B FE	1,300,000	1,300,000	1,257,256	1,300,000	.0	.0	.0	.0	2.292	2.292	JJ	14,898	29,796	02/16/2022	07/01/2028	1,314,898
92778W-KX-3	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS R		1.B FE	751,178	750,000	659,235	750,604	.0	(123)	.0	.0	1.710	1.692	MS	4,275	12,825	01/14/2021	09/01/2031	.0
968657-JM-9	WILL CNTY ILL		1.B FE	400,000	400,000	376,240	400,000	.0	.0	.0	.0	1.497	1.497	MN	765	5,988	12/03/2020	11/15/2028	402,994
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue			62,063,703	62,505,000	60,158,624	61,998,791	0	80,375	0	0	XXX	XXX	XXX	512,667	1,278,551	XXX	XXX	58,710,813
00287Y-BX-6	ABBVIE INC		1.G FE	943,470	1,000,000	970,440	957,132	.0	9,905	.0	.0	3.200	4.413	MN	3,556	32,000	08/12/2024	11/21/2029	1,016,000
02079K-AJ-6	ALPHABET INC		1.C FE	498,965	500,000	478,305	499,752	.0	151	.0	.0	0.800	0.831	FA	1,511	4,000	09/22/2020	08/15/2027	502,000
023135-BS-4	AMAZON.COM INC		1.E FE	512,420	500,000	451,055	505,665	.0	(1,316)	.0	.0	1.500	1.221	JD	583	7,500	09/22/2020	06/03/2030	.0
037833-BY-5	APPLE INC		1.B FE	550,930	500,000	499,495	500,000	.0	(9,837)	.0	.0	3.250	1.034	FA	5,778	16,250	03/01/2021	02/23/2026	.0
037833-DB-3	APPLE INC		1.B FE	535,990	500,000	493,940	507,556	.0	(5,116)	.0	.0	2.900	1.835	MS	4,390	14,500	03/11/2020	09/12/2027	.0
037833-EC-0	APPLE INC		1.B FE	488,740	500,000	475,675	496,459	.0	1,644	.0	.0	1.200	1.544	FA	2,383	6,000	02/25/2021	02/08/2028	503,000
04351L-AB-6	ASCENSION HEALTH ALLIANCE		1.D FE	98,235	100,000	81,505	98,564	.0	43	.0	.0	3.945	4.048	MN	3,945	3,945	05/23/2017	11/15/2046	101,973
05526D-BR-5	BAT CAPITAL CORP		2.A FE	757,178	750,000	721,883	752,151	.0	(1,005)	.0	.0	2.259	2.117	MS	4,518	16,943	10/02/2020	03/25/2028	.0
05526D-BS-3	BAT CAPITAL CORP		2.A FE	824,750	1,000,000	922,790	863,954	.0	21,718	.0	.0	2.726	5.778	MS	7,269	27,260	02/26/2024	03/25/2031	1,013,630
055300-AN-0	BAT INTERNATIONAL FINANCE PLC		2.A FE	503,175	500,000	497,240	500,000	.0	(617)	.0	.0	1.688	1.543	MS	2,224	8,340	11/02/2020	03/25/2026	.0
06051G-HQ-5	BANK OF AMERICA CORP		1.E FE	945,880	1,000,000	995,020	965,947	.0	9,865	.0	.0	3.974	5.176	FA	15,896	39,740	08/12/2024	02/07/2030	.0
06051G-LG-2	BANK OF AMERICA CORP		1.E FE	1,007,700	1,000,000	1,025,140	1,004,930	.0	(1,965)	.0	.0	5.202	4.974	AO	9,537	52,020	07/12/2024	04/25/2029	.0
06051G-LS-6	BANK OF AMERICA CORP		1.E FE	770,228	750,000	762,535	762,821	.0	(4,320)	.0	.0	5.819	5.133	MS	12,850	43,643	03/28/2024	09/15/2029	.0
06051G-MD-8	BANK OF AMERICA CORP		1.G FE	771,398	750,000	769,575	770,970	.0	(428)	.0	.0	5.518	5.120	AO	7,587	20,693	10/03/2025	10/25/2035	.0
09659D-AC-0	LELAND STANFORD JUNIOR UNIVERSITY		1.A FE	1,500,000	1,500,000	1,509,495	1,500,000	.0	.0	.0	.0	4.146	4.146	FA	23,840	.0	08/06/2025	08/01/2030	1,531,095
10373Q-BW-9	BP CAPITAL MARKETS AMERICA INC		1.G FE	1,002,540	1,000,000	1,021,630	1,002,387	.0	(230)	.0	.0	4.989	4.953	AO	11,225	49,890	08/12/2024	04/10/2034	.0
125523-AH-3	CIGNA GROUP		2.A FE	592,715	500,000	504,675	531,953	.0	(12,208)	.0	.0	4.375	1.786	AO	4,618	21,875	11/02/2020	10/15/2028	.0
125523-CL-2	CIGNA GROUP		2.A FE	520,205	500,000	464,425	509,135	.0	(2,203)	.0	.0	2.400	1.918	MS	3,533	12,000	10/07/2020	03/15/2030	.0
126650-DM-9	CVS HEALTH CORP		2.C FE	1,239,213	1,250,000	1,195,963	1,247,340	.0	1,594	.0	.0	1.300	1.432	FA	5,868	16,250	10/02/2020	08/21/2027	1,258,125
126650-DT-4	CVS HEALTH CORP		2.C FE	498,205	500,000	514,060	498,834	.0	247	.0	.0	5.125	5.188	FA	9,253	25,625	06/27/2023	02/21/2030	512,813
14040H-CT-0	CAPITAL ONE FINANCIAL CORP		2.A FE	503,175	500,000	513,540	503,018	.0	(157)	.0	.0	5.268	5.155	MN	3,732	13,170	07/03/2025	05/10/2033	.0
14040H-CX-1	CAPITAL ONE FINANCIAL CORP		2.A FE	479,595	500,000	513,535	490,007	.0	4,343	.0	.0	5.468	6.509	FA	11,392	27,340	06/27/2023	06/01/2029	.0
14040H-DC-6	CAPITAL ONE FINANCIAL CORP		2.A FE	1,094,120	1,000,000	1,131,050	1,071,698	.0	(12,506)	.0	.0	7.624	5.895	AO	12,918	76,240	02/26/2024	10/30/2031	.0
172967-LP-4	CITIGROUP INC		1.G FE	469,600	500,000	496,880	485,712	.0	5,136	.0	.0	3.668	4.872	JJ	7,998	18,340	09/08/2022	07/24/2028	504,585
172967-MS-7	CITIGROUP INC		1.G FE	846,990	1,000,000	927,460	886,820	.0	22,063	.0	.0	2.572	5.491	JD	2,000	25,720	02/26/2024	06/03/2031	.0
172967-PA-3	CITIGROUP INC		1.G FE	537,430	500,000	545,145	535,393	.0	(2,037)	.0	.0	6.270	5.039	MN	3,832	15,675	07/03/2025	11/17/2033	.0
191216-DD-9	COCA-COLA CO		1.E FE	750,915	750,000	708,458	750,279	.0	(125)	.0	.0	1.000	0.983	MS	2,208	7,500	10/02/2020	03/15/2028	753,750
20030N-DN-8	COMCAST CORP		1.G FE	744,088	750,000	652,913	746,963	.0	565	.0	.0	1.500	1.583	FA	4,250	11,250	10/07/2020	02/15/2031	755,625
22822V-AV-3	CROWN CASTLE INC		2.C FE	487,760	500,000	491,750	498,729	.0	2,335	.0	.0	1.050	1.526	JJ	2,421	5,250	02/25/2021	07/15/2026	502,625
22822V-BA-8	CROWN CASTLE INC		2.C FE	1,232,813	1,250,000	1,269,850	1,240,601	.0	4,277	.0	.0	5.000	5.397	JJ	29,514	62,500	02/26/2024	01/11/2028	1,281,250
29273V-BE-9	ENERGY TRANSFER LP		2.B FE	779,093	750,000	777,735	778,581	.0	(512)	.0	.0	5.700	5.166	AO	.0	.0	10/16/2025	04/01/2035	.0
29278N-AG-8	ENERGY TRANSFER LP		2.B FE	755,760	750,000	771,128	754,694	.0	(1,066)	.0	.0	5.250	5.028	AO	8,313	39,375	03/17/2025	04/15/2029	.0
29379V-BH-5	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	551,715	500,000	499,665	500,000	.0	(11,101)	.0	.0	3.700	1.136	FA	6,989	18,500	09/22/2021	02/15/2026	.0
29379V-BV-4	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	711,675	750,000	727,763	721,437	.0	7,234	.0	.0	3.125	4.284	JJ	9,831	23,438	08/21/2024	07/31/2029	761,719

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	687,105	750,000	713,003	701,602	.0	10,566	.0	.0	2.800	4.551	JJ	8,808	21,000	08/12/2024	01/31/2030	760,500
29379V-CF-8	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	744,818	750,000	759,075	745,475	.0	446	.0	.0	4.850	4.941	JJ	15,257	36,375	07/17/2024	01/31/2034	768,188
30161N-AX-9	EXELON CORP		2.B FE	465,512	400,000	396,632	430,290	.0	(7,120)	.0	.0	4.050	2.084	AO	3,420	16,200	11/02/2020	04/15/2030	.0
316773-CV-0	FIFTH THIRD BANCORP		2.A FE	950,700	1,000,000	998,450	971,934	.0	11,739	.0	.0	3.950	5.320	MS	11,740	39,500	02/26/2024	03/14/2028	1,019,750
337738-AT-5	FISERV INC		2.B FE	542,895	500,000	497,850	503,196	.0	(9,499)	.0	.0	3.200	1.274	JJ	8,000	16,000	09/22/2021	07/01/2029	.0
337738-AU-2	FISERV INC		2.B FE	664,043	750,000	727,808	699,929	.0	12,596	.0	.0	3.500	5.627	JJ	13,125	26,250	06/27/2023	07/01/2026	763,125
37045X-CY-0	GENERAL MOTORS FINANCIAL COMPANY INC		2.B FE	687,338	750,000	722,955	695,687	.0	8,350	.0	.0	3.600	5.447	JD	750	27,000	03/17/2025	06/21/2030	763,500
37045X-EH-5	GENERAL MOTORS FINANCIAL COMPANY INC		2.B FE	349,248	350,000	362,789	349,602	.0	145	.0	.0	5.800	5.850	JD	451	20,300	06/27/2023	06/23/2028	360,150
37045X-EQ-5	GENERAL MOTORS FINANCIAL COMPANY INC		2.B FE	760,555	750,000	762,360	750,344	.0	(240)	.0	.0	5.400	5.364	MN	5,963	40,500	02/26/2024	05/08/2027	770,250
37940X-AE-2	GLOBAL PAYMENTS INC		2.C FE	990,180	1,000,000	995,340	999,661	.0	2,068	.0	.0	1.200	1.410	MS	4,000	12,000	06/18/2021	03/01/2026	1,006,000
38141G-A8-7	GOLDMAN SACHS GROUP INC		1.F FE	786,128	750,000	784,035	783,866	.0	(2,262)	.0	.0	5.727	4.251	AO	7,875	21,476	10/03/2025	04/25/2030	.0
38141G-XG-4	GOLDMAN SACHS GROUP INC		1.F FE	256,558	250,000	235,095	252,866	.0	(703)	.0	.0	2.600	2.288	FA	2,600	6,500	06/12/2020	02/07/2030	.0
38141G-XH-2	GOLDMAN SACHS GROUP INC		1.F FE	458,440	500,000	492,530	474,871	.0	5,233	.0	.0	3.800	5.146	MS	5,594	19,000	09/07/2022	03/15/2030	509,500
38141G-YA-6	GOLDMAN SACHS GROUP INC		1.F FE	692,693	750,000	746,183	744,560	.0	28,718	.0	.0	1.431	5.457	MS	3,339	10,733	02/26/2024	03/09/2027	.0
404119-BX-6	HCA INC		2.C FE	941,080	1,000,000	997,350	959,778	.0	10,329	.0	.0	4.125	1.833	JD	41,250	41,250	02/26/2024	06/15/2029	1,020,625
404119-CQ-0	HCA INC		2.C FE	767,858	750,000	781,628	766,960	.0	(898)	.0	.0	5.500	5.120	JD	3,438	20,625	07/03/2025	06/01/2033	.0
437076-CB-6	HOME DEPOT INC		1.F FE	560,230	500,000	473,315	527,200	.0	(6,475)	.0	.0	2.700	1.321	AO	2,850	13,500	09/22/2020	04/15/2030	.0
438516-CS-3	HONEYWELL INTERNATIONAL INC		1.F FE	1,788,028	1,750,000	1,786,960	1,787,506	.0	(521)	.0	.0	5.000	4.703	MS	29,167	.0	10/30/2025	03/01/2035	.0
46647P-AF-3	JPMORGAN CHASE & CO		1.E FE	327,891	350,000	348,128	341,831	.0	5,773	.0	.0	3.540	5.382	MN	2,065	12,390	06/27/2023	05/01/2028	.0
46647P-AR-7	JPMORGAN CHASE & CO		1.E FE	342,818	350,000	349,769	345,414	.0	1,844	.0	.0	4.005	4.610	AO	2,648	14,018	08/02/2024	04/23/2029	.0
46647P-AX-4	JPMORGAN CHASE & CO		1.E FE	720,915	750,000	757,890	733,001	.0	3,844	.0	.0	4.452	5.100	JD	2,412	33,390	09/07/2022	12/05/2029	758,348
46647P-BL-9	JPMORGAN CHASE & CO		1.E FE	533,500	500,000	466,170	515,814	.0	(3,507)	.0	.0	2.522	1.756	AO	2,417	12,610	10/07/2020	04/22/2031	.0
46647P-EU-6	JPMORGAN CHASE & CO		1.E FE	753,810	750,000	764,190	752,840	.0	(970)	.0	.0	4.915	4.720	JJ	16,076	18,431	03/17/2025	01/24/2029	.0
494550-AT-3	KINDER MORGAN ENERGY PARTNERS LP		2.B FE	92,039	100,000	105,251	95,051	.0	382	.0	.0	5.800	6.524	MS	1,708	5,800	09/02/2015	03/15/2035	102,900
494553-AD-2	KINDER MORGAN INC		2.B FE	743,955	750,000	767,753	746,059	.0	1,150	.0	.0	5.000	5.187	FA	15,625	37,500	02/26/2024	02/01/2029	768,750
49456B-AG-6	KINDER MORGAN INC		2.B FE	88,429	100,000	102,113	92,944	.0	573	.0	.0	5.300	6.349	JD	442	5,300	09/09/2015	12/01/2034	102,650
49456B-AX-9	KINDER MORGAN INC		2.B FE	1,005,030	1,000,000	1,030,470	1,004,819	.0	(211)	.0	.0	5.200	5.120	JD	4,333	26,000	07/03/2025	06/01/2033	.0
50077L-BG-9	KRAFT HEINZ FOODS CO		2.B FE	701,678	750,000	748,088	734,273	.0	10,774	.0	.0	3.875	5.486	MN	3,714	29,063	10/17/2022	05/15/2027	764,531
512807-AU-2	LAM RESEARCH CORP		1.G FE	282,363	250,000	250,185	264,086	.0	(4,584)	.0	.0	4.000	2.024	MS	2,944	10,000	11/18/2021	03/15/2029	.0
539830-BH-1	LOCKHEED MARTIN CORP		1.G FE	291,080	261,000	260,971	260,971	.0	(5,234)	.0	.0	3.550	0.990	JJ	4,272	9,266	03/01/2021	01/15/2026	.0
548661-DY-0	LOWE'S COMPANIES INC		2.A FE	752,775	750,000	666,698	751,355	.0	(284)	.0	.0	1.700	1.659	AO	2,692	12,750	10/13/2020	10/15/2030	.0
571748-BG-6	MARSH & MCLENNAN COMPANIES INC		1.G FE	498,420	500,000	505,230	498,878	.0	320	.0	.0	4.375	4.451	MS	6,441	21,875	08/12/2024	03/15/2029	510,938
617446-8G-7	MORGAN STANLEY		1.E FE	474,745	500,000	503,085	485,195	.0	4,331	.0	.0	4.431	5.496	JJ	9,724	22,155	06/27/2023	03/23/2030	.0
61746B-DZ-6	MORGAN STANLEY		1.E FE	493,535	500,000	499,935	499,680	.0	4,471	.0	.0	3.875	4.804	JJ	8,288	19,375	08/12/2024	01/27/2026	509,688
61747Y-ED-3	MORGAN STANLEY		1.E FE	664,808	750,000	667,095	668,102	.0	3,294	.0	.0	2.239	4.613	JJ	7,463	.0	10/03/2025	07/21/2032	760,084
61747Y-FJ-9	MORGAN STANLEY		1.E FE	552,225	500,000	560,175	545,899	.0	(4,645)	.0	.0	6.627	5.186	MN	5,523	33,135	08/12/2024	11/01/2034	.0
61772B-AB-9	MORGAN STANLEY		1.E FE	473,290	500,000	495,665	494,653	.0	15,303	.0	.0	1.593	4.816	MN	1,261	7,965	08/02/2024	05/04/2027	.0
65339K-CT-5	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.A FE	986,730	1,000,000	1,025,590	991,284	.0	2,443	.0	.0	4.900	5.199	MS	14,428	49,000	02/26/2024	03/15/2029	1,024,500
65339K-DG-2	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.A FE	754,058	750,000	764,055	753,030	.0	(1,027)	.0	.0	4.850	4.645	FA	18,188	18,188	03/17/2025	02/04/2028	768,188
67066G-AF-1	NVIDIA CORP		1.D FE	845,313	750,000	717,053	792,657	.0	(10,308)	.0	.0	2.850	1.383	AO	5,344	21,375	10/07/2020	04/01/2030	.0
68389X-BV-6	ORACLE CORP		2.B FE	424,765	500,000	462,110	454,100	.0	9,383	.0	.0	2.950	5.398	AO	3,688	14,750	09/07/2022	04/01/2030	507,375
68389X-CC-7	ORACLE CORP		2.B FE	448,675	500,000	496,438	496,438	.0	15,186	.0	.0	1.650	2.200	MS	8,250	8,250	09/07/2022	03/25/2026	504,125
68389X-CH-6	ORACLE CORP		2.B FE	782,198	750,000	783,585	770,468	.0	(4,887)	.0	.0	6.150	5.327	MN	6,663	46,125	06/27/2023	11/09/2029	.0
693475-BR-5	PNC FINANCIAL SERVICES GROUP INC		1.G FE	2,529,240	2,500,000	2,593,850	2,518,247	.0	(6,831)	.0	.0	5.582	5.260	JD	7,365	139,550	07/17/2024	06/12/2029	.0
693475-BU-8	PNC FINANCIAL SERVICES GROUP INC		1.G FE	387,475	350,000	396,641	382,759	.0	(3,302)	.0	.0	6.875	5.389	AO	4,746	24,063	07/17/2024	10/20/2034	.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20		
								9	10	11	12	13	14	15	16	17		18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
693475-BX-2	PNC FINANCIAL SERVICES GROUP INC		1.G FE	1,011,550	1,000,000	1,041,900	1,008,371	0	(2,220)	0	0	5.492	5.218	MN	7,170	54,920	07/05/2024	05/14/2030	0
70450Y-AE-3	PAYPAL HOLDINGS INC		1.G FE	891,610	1,000,000	958,480	924,094	0	17,957	0	0	2.850	5.102	AO	7,125	28,500	02/26/2024	10/01/2029	1,014,250
808513-BF-1	CHARLES SCHWAB CORP		1.G FE	494,465	500,000	497,160	499,785	0	1,122	0	0	0.900	1.127	MS	1,375	4,500	02/25/2021	03/11/2026	502,250
808513-CH-6	CHARLES SCHWAB CORP		1.G FE	265,338	250,000	273,020	263,445	0	(1,405)	0	0	6.136	5.273	FA	5,412	15,340	08/12/2024	08/24/2034	0
808513-CJ-2	CHARLES SCHWAB CORP		1.G FE	3,120,665	3,000,000	3,174,120	3,080,631	0	(25,417)	0	0	6.196	5.177	MN	22,719	185,880	07/17/2024	11/17/2029	0
81257V-AA-9	SEATTLE CHILDREN'S HOSPITAL		1.C FE	900,000	900,000	855,333	900,000	0	0	0	0	1.208	1.208	AO	2,718	10,872	02/04/2021	10/01/2027	905,436
82481L-AD-1	SHIRE ACQUISITIONS INVESTMENTS IRELAND D		2.A FE	530,785	500,000	496,975	503,300	0	(6,872)	0	0	3.200	1.796	MS	4,356	16,000	11/18/2021	09/23/2026	0
828807-DU-8	SIMON PROPERTY GROUP LP		1.G FE	1,040,330	1,000,000	1,054,730	1,038,167	0	(2,163)	0	0	5.500	4.846	MS	17,264	27,500	07/03/2025	03/08/2033	0
87264A-AV-7	T-MOBILE USA INC		2.B FE	708,570	750,000	732,146	732,146	0	7,822	0	0	4.750	5.982	FA	14,844	35,625	10/17/2022	02/01/2028	767,813
87264A-DE-2	T-MOBILE USA INC		2.B FE	740,565	750,000	766,560	743,887	0	1,815	0	0	4.850	5.143	JJ	16,773	36,375	02/26/2024	01/15/2029	768,188
87612E-BE-5	TARGET CORP		1.F FE	537,150	500,000	498,080	502,120	0	(7,381)	0	0	2.500	1.008	AO	2,639	12,500	02/25/2021	04/15/2026	506,250
89788M-AN-2	TRUIST FINANCIAL CORP		1.G FE	500,380	500,000	504,050	500,064	0	(141)	0	0	6.047	6.017	JD	1,932	30,235	06/27/2023	06/08/2027	0
89788M-AO-5	TRUIST FINANCIAL CORP		1.G FE	1,962,650	1,850,000	1,996,354	1,922,538	0	(23,073)	0	0	7.161	5.640	AO	22,448	132,479	04/19/2024	10/30/2029	0
89788M-AR-3	TRUIST FINANCIAL CORP		1.G FE	989,650	1,000,000	1,035,990	993,249	0	1,966	0	0	5.435	5.678	JJ	23,703	54,350	02/26/2024	01/24/2030	0
91159H-JM-3	US BANCORP		1.F FE	1,530,250	1,500,000	1,559,580	1,518,916	0	(7,081)	0	0	5.775	5.219	JD	4,572	86,625	07/17/2024	06/12/2029	0
91159H-JQ-4	US BANCORP		1.F FE	2,356,055	2,350,000	2,435,423	2,354,661	0	(1,390)	0	0	5.384	5.312	JJ	55,530	126,524	08/12/2024	01/23/2030	0
91324P-ER-9	UNITEDHEALTH GROUP INC		1.F FE	1,282,103	1,250,000	1,304,375	1,277,227	0	(3,240)	0	0	5.350	4.973	FA	25,264	66,875	07/30/2024	02/15/2033	0
91324P-FA-5	UNITEDHEALTH GROUP INC		1.F FE	1,510,050	1,500,000	1,541,580	1,508,247	0	(1,375)	0	0	4.900	4.779	AO	15,517	73,500	07/30/2024	04/15/2031	0
91324P-FG-2	UNITEDHEALTH GROUP INC		1.F FE	767,370	750,000	768,683	763,311	0	(3,018)	0	0	4.800	4.308	JJ	16,600	35,000	08/21/2024	01/15/2030	0
92343V-ER-1	VERIZON COMMUNICATIONS INC		2.A FE	608,505	500,000	504,255	538,300	0	(13,719)	0	0	4.329	1.445	MS	6,013	21,645	09/22/2020	09/21/2028	510,823
92826C-AM-4	VISA INC		1.D FE	806,558	750,000	695,633	775,373	0	(6,101)	0	0	2.050	1.189	AO	3,246	15,375	10/02/2020	04/15/2030	0
928563-AJ-4	VIMWARE LLC		1.G FE	908,770	1,000,000	985,260	975,864	0	37,222	0	0	1.400	5.404	FA	5,289	14,000	02/26/2024	08/15/2026	1,007,000
95000U-3J-0	WELLS FARGO & CO		1.E FE	744,180	750,000	772,950	746,220	0	1,109	0	0	5.198	5.379	JJ	17,110	38,985	02/26/2024	01/23/2030	0
95000U-3W-1	WELLS FARGO & CO		1.E FE	765,413	750,000	774,833	764,043	0	(1,369)	0	0	5.150	4.665	AO	7,296	19,313	07/03/2025	04/23/2031	0
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)			79,514,783	79,461,000	79,969,293	79,408,552	0	83,171	0	0	XXX	XXX	XXX	847,463	2,946,218	XXX	XXX	31,803,860
072024-KV-3	BAY AREA TOLL AUTH CALIF TOLL BRDG REV		1.B FE	750,000	750,000	750,000	750,000	0	0	0	0	2.290	1.440	MON	1,198	14,177	10/16/2020	04/01/2047	750,000
57583R-6H-3	MASSACHUSETTS ST DEV FIN AGY REV		1.D FE	750,000	750,000	750,000	750,000	0	0	0	0	2.750	1.850	MON	1,527	18,250	04/26/2019	07/01/2046	750,000
882724-FK-8	TEXAS STATE		1.A FE	755,000	755,000	755,000	755,000	0	0	0	0	2.500	1.950	MON	1,878	21,170	07/31/2018	12/01/2049	755,000
0269999999	Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)			2,255,000	2,255,000	2,255,000	2,255,000	0	0	0	0	XXX	XXX	XXX	4,603	53,597	XXX	XXX	2,255,000
0489999999	Total - issuer credit obligations (unaffiliated)			201,720,841	202,305,424	200,492,350	201,577,030	0	209,312	0	0	XXX	XXX	XXX	2,066,193	6,047,351	XXX	XXX	151,940,353
0499999999	Total - issuer credit obligations (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0
0509999999	Total - issuer credit obligations			201,720,841	202,305,424	200,492,350	201,577,030	0	209,312	0	0	XXX	XXX	XXX	2,066,193	6,047,351	XXX	XXX	151,940,353

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1B	1C	1D	1E	1F	1G
1A	40,386,371	28,889,912	21,896,435	23,416,760	21,249,358	15,014,145	23,948,429
1B	9,731,211	10,832,509	6,211,902				
1C							
1D							
1E							
1F							

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20	21		
								9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
36179R-D7-1	G2 MA2826 - RMBS		1.A	151,167	82,875	77,349	89,422	0	(189)	0	0	3.500	2.027	MON	242	2,901	04/30/2015	05/20/2045	82	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				151,167	82,875	77,349	89,422	0	(189)	0	0	XXX	XXX	XXX	242	2,901	XXX	XXX	82	XXX
3128MA-BS-7	FH G07849 - RMBS		1.A	294,488	193,395	184,972	200,307	0	(229)	0	0	3.500	2.744	MON	564	6,769	10/29/2014	05/01/2044	261	
3128MJ-YC-8	FH G08706 - RMBS		1.A	207,104	197,008	186,940	212,910	0	(395)	0	0	3.500	2.019	MON	575	6,895	05/10/2016	05/01/2046	166	
3132DW-EH-2	FH SD8236 - RMBS		1.A	752,862	819,093	760,544	753,014	0	152	0	0	3.500	4.809	MON	2,389	7,167	09/09/2025	08/01/2052	561	
3132DW-NX-7	FH SD8506 - RMBS		1.A	3,069,931	3,057,204	3,102,512	3,069,271	0	(660)	0	0	5.500	5.372	MON	14,012	52,045	09/09/2025	02/01/2055	76	
3132L7-F7-9	FH V81990 - RMBS		1.A	112,173	73,876	71,676	79,759	0	(134)	0	0	4.000	2.284	MON	246	2,955	10/29/2015	10/01/2045	38	
3132QU-3B-7	FH Q37993 - RMBS		1.A	173,172	162,579	157,651	175,758	0	(282)	0	0	4.000	2.280	MON	542	6,503	01/19/2016	12/01/2045	74	
3136A8-TC-4	FNR 2012-99 BD - CMO/RMBS		1.A	15,176	14,936	14,496	14,976	0	(19)	0	0	2.000	1.751	MON	25	299	08/02/2012	08/25/2041	10	
3138EP-WIS-9	FN AL6956 - RMBS		1.A	103,660	99,974	95,064	104,082	0	(110)	0	0	3.500	2.686	MON	292	3,499	08/05/2015	06/01/2045	94	
3138ET-DZ-6	FN AL8219 - RMBS		1.A	196,702	183,056	178,622	205,981	0	(529)	0	0	4.000	1.419	MON	610	7,322	06/28/2016	02/01/2046	87	
3138IB-PT-6	FN AS2233 - RMBS		1.A	250,477	236,543	234,362	240,815	0	(1,038)	0	0	3.500	1.889	MON	690	8,279	10/06/2014	04/01/2029	2,942	
3138IE-CS-6	FN AS4591 - RMBS		1.A	148,105	136,887	132,794	147,048	0	(255)	0	0	4.000	2.349	MON	456	5,475	06/21/2016	03/01/2045	81	
3138IF-3X-2	FN AS6213 - RMBS		1.A	85,079	79,857	77,370	89,294	0	(216)	0	0	4.000	1.550	MON	266	3,194	01/19/2016	11/01/2045	38	
3138IJ-YB-8	FN AS8805 - RMBS		1.A	76,992	74,142	71,008	77,965	0	(143)	0	0	3.500	2.385	MON	216	2,595	08/25/2017	02/01/2042	110	
3138IK-UN-3	FN AS9588 - RMBS		1.A	142,282	134,685	130,200	144,925	0	(208)	0	0	4.000	2.388	MON	449	5,387	07/25/2017	05/01/2047	52	
3138Y9-S8-2	FN AX7742 - RMBS		1.A	123,640	73,442	69,919	77,228	0	(109)	0	0	3.500	2.470	MON	214	2,570	03/04/2015	01/01/2045	79	
3138YM-Q2-8	FN AY7672 - RMBS		1.A	60,807	57,869	55,219	62,432	0	(146)	0	0	3.500	1.929	MON	169	2,025	06/21/2016	04/01/2045	71	
3138YT-MQ-4	FN AZ2166 - RMBS		1.A	76,479	72,055	69,622	75,930	0	(87)	0	0	4.000	2.797	MON	240	2,882	07/15/2015	07/01/2045	37	
3140EU-4L-0	FN BC0826 - RMBS		1.A	35,169	32,751	31,724	36,377	0	(82)	0	0	4.000	1.697	MON	109	1,310	06/02/2016	04/01/2046	15	
3140GW-TY-9	FN BH7766 - RMBS		1.A	141,466	134,331	130,050	143,914	0	(191)	0	0	4.000	2.489	MON	448	5,373	10/20/2017	08/01/2047	51	
3140QV-VC-5	FN CB9610 - RMBS		1.A	1,431,203	1,452,307	1,457,971	1,431,589	0	386	0	0	5.000	5.249	MON	6,051	24,205	08/08/2025	12/01/2054	385	
3140XC-GF-9	FN FM8297 - RMBS		1.A	753,772	713,498	695,547	751,082	0	(3,225)	0	0	3.000	1.225	MON	1,784	21,404	09/22/2021	12/01/2035	2,711	
31418D-4Y-5	FN MA4438 - RMBS		1.A	744,938	715,749	611,142	741,899	0	(563)	0	0	2.500	1.999	MON	1,491	17,894	09/22/2021	10/01/2051	617	
31418D-PD-8	FN MA4019 - RMBS		1.A	367,415	351,383	301,093	374,655	0	(551)	0	0	2.500	1.554	MON	732	8,785	06/23/2020	05/01/2050	315	
31418D-Q5-4	FN MA4075 - RMBS		1.A	496,666	473,509	451,368	494,720	0	(1,753)	0	0	2.500	1.130	MON	986	11,838	06/09/2020	07/01/2035	1,873	
31418F-EB-9	FN MA5529 - RMBS		1.A	913,501	936,924	916,021	913,818	0	317	0	0	4.500	4.878	MON	3,513	10,540	09/09/2025	11/01/2054	555	
31418F-MK-0	FN MA5761 - RMBS		1.A	3,277,537	3,211,550	3,300,028	3,273,086	0	(4,450)	0	0	6.000	5.250	MON	16,058	59,643	09/09/2025	07/01/2055	0	
31427Q-DC-3	FH SL2798 - RMBS		1.A	1,805,772	1,960,133	1,820,022	1,805,338	0	(434)	0	0	3.500	4.784	MON	5,717	5,717	11/17/2025	01/01/2055	1,317	
3142J6-A5-2	FH R00027 - RMBS		1.A	1,430,999	1,416,502	1,437,494	1,430,771	0	(227)	0	0	5.500	5.237	MON	6,492	6,492	11/20/2025	07/01/2055	32	
3142JC-AU-4	FH R00118 - RMBS		1.A	910,965	891,464	914,392	909,817	0	(1,147)	0	0	5.500	4.918	MON	4,086	16,344	08/14/2025	08/01/2040	793	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				18,198,531	17,956,698	17,659,823	18,038,759	0	(16,326)	0	0	XXX	XXX	XXX	69,424	315,408	XXX	XXX	13,443	XXX
57419R-D3-6	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	300,000	300,000	297,762	300,000	0	0	0	0	2.913	2.912	MS	2,913	8,739	08/25/2016	03/01/2027	304,370	
57419R-D6-9	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	5,178	5,000	4,991	5,000	0	(15)	0	0	3.500	3.500	MS	58	247	08/25/2016	09/01/2047	0	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				305,178	305,000	302,753	305,000	0	(15)	0	0	XXX	XXX	XXX	2,971	8,986	XXX	XXX	304,370	XXX
06650A-AE-7	BANK 2017-BNK8 A4 - CMBS		1.A FE	283,240	275,000	269,138	276,393	0	(938)	0	0	3.488	3.142	MON	799	9,592	10/27/2017	11/18/2050	50,609	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest			Dates		20	21		
								9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Payment %
17326F-AD-9	CGCMT 2017-C4 A4 - CMBS		1.A FE	154,491	150,000	147,995	150,737	0	(513)	0	0	3.471	3.125	MON	434	5,207	10/19/2017	10/17/2050	108.077	
1079999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)			437,731	425,000	417,133	427,130	0	(1,451)	0	0	XXX	XXX	XXX	1,233	14,799	XXX	XXX	158,686	XXX
1209999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating			19,092,607	18,769,574	18,457,059	18,860,311	0	(17,981)	0	0	XXX	XXX	XXX	73,870	342,093	XXX	XXX	476,580	XXX
1409999999	Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1609999999	Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1809999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1889999999	Total - asset-backed securities (unaffiliated)			19,092,607	18,769,574	18,457,059	18,860,311	0	(17,981)	0	0	XXX	XXX	XXX	73,870	342,093	XXX	XXX	476,580	XXX
1899999999	Total - asset-backed securities (affiliated)			0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	0	XXX
1909999999	Total - asset-backed securities			19,092,607	18,769,574	18,457,059	18,860,311	0	(17,981)	0	0	XXX	XXX	XXX	73,870	342,093	XXX	XXX	476,580	XXX
2009999999	Total long term bonds - issuer credit obligations and asset-backed securities			220,813,449	221,074,997	218,949,409	220,437,341	0	191,331	0	0	XXX	XXX	XXX	2,140,062	6,389,444	XXX	XXX	152,416,933	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$18,555,311 1B ..\$ 305,000 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ..\$0 2B ..\$0 2C ..\$0
 1C 3A ..\$0 3B ..\$0 3C ..\$0
 1D 4A ..\$0 4B ..\$0 4C ..\$0
 1E 5A ..\$0 5B ..\$0 5C ..\$0
 1F 6 ..\$0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Par Value Per Share	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends				Change in Book/Adjusted Carrying Value				19 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol	20 Date Acquired		
						7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Amount Received During Year	11 Declared But Unpaid	12 Nonadmitted Declared But Unpaid	13 Cumulative Undeclared	14 Unrealized Valuation Increase/ (Decrease)	15 Current Year's (Amor- tization)/ Accretion	16 Current Year's Other-Than- Temporary Impairment Recognized	17 Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)			18 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	
4109999999. Total - preferred stock - industrial and miscellaneous (unaffiliated)						0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4409999999. Total - preferred stock - parent, subsidiaries and affiliates						0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999999 - Total preferred stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ..\$0 2B ..\$0 2C ..\$0
 1C 3A ..\$0 3B ..\$0 3C ..\$0
 1D 4A ..\$0 4B ..\$0 4C ..\$0
 1E 5A ..\$0 5B ..\$0 5C ..\$0
 1F 6 ..\$0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Book/ Adjusted Carrying Value	Fair Value		8 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				16 Date Acquired	17 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admin- istrative Symbol
					6 Rate Per Share Used to Obtain Fair Value	7 Fair Value		9 Declared but Unpaid	10 Amount Received During Year	11 Nonadmitted Declared But Unpaid	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in Book/Adjusted Carrying Value (12 - 13)	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
000000-00-0 ...	B1 - Membership		1,771,000	177,197	100,000	177,197	177,197								04/01/2019 ..	
5029999999	Subtotal - common stock - industrial and miscellaneous (unaffiliated) other			177,197	XXX	177,197	177,197	0	0	0	0	0	0	0	XXX	XXX
5109999999	Total - common stock - industrial and miscellaneous (unaffiliated)			177,197	XXX	177,197	177,197	0	0	0	0	0	0	0	XXX	XXX
5409999999	Total - common stocks - mutual funds			0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999	Total - common stocks - unit investment trusts			0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999	Total - common stocks - closed-end funds			0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5979999999	Total - common stocks - parent, subsidiaries and affiliates			0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999999	Total common stocks			177,197	XXX	177,197	177,197	0	0	0	0	0	0	0	XXX	XXX
5999999999	Total preferred and common stocks			177,197	XXX	177,197	177,197	0	0	0	0	0	0	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ..\$0 2B ..\$0 2C ..\$0
 1C 3A ..\$0 3B ..\$0 3C ..\$0
 1D 4A ..\$0 4B ..\$0 4C ..\$0
 1E 5A ..\$0 5B ..\$0 5C ..\$0
 1F 6\$0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
03667P-GA-4	ANTELOPE VALLEY CALIF CMNTY COLLEGE DIST	03/18/2025	J P MORGAN SECURITIES		1,194,202	1,355,000	4,224
059189-P2-0	BALTIMORE MD	07/24/2025	Wells Fargo Securities, LLC		1,080,190	1,000,000	0
13063E-HV-1	CALIFORNIA ST	06/26/2025	Wells Fargo Securities, LLC		1,525,275	1,500,000	19,125
15722T-JX-0	CHABOT-LAS POSITAS CALIF CMNTY COLLEGE D	03/18/2025	J P MORGAN SECURITIES		1,674,880	2,000,000	5,307
20772K-ZN-2	CONNECTICUT ST	06/02/2025	Various		2,514,625	2,500,000	5,298
452153-NJ-4	ILLINOIS ST	10/16/2025	Wells Fargo Securities, LLC		763,613	750,000	3,630
717813-E3-9	PHILADELPHIA PA	06/11/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,500,000	1,500,000	0
882724-3U-9	TEXAS ST	07/09/2025	RAYMOND JAMES & ASSOCIATES		500,000	500,000	0
93974F-DK-6	WASHINGTON STATE	08/01/2025	Wells Fargo Securities, LLC		1,500,000	1,500,000	0
0049999999	Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				12,252,785	12,605,000	37,583
041042-2T-8	ARKANSAS ST	05/28/2025	FTN FINANCIAL		1,098,580	1,105,000	0
047773-AB-2	ATLANTA CITY	08/06/2025	RBC CAPITAL MARKETS		1,000,000	1,000,000	0
358776-4Z-2	FRISCO TEX	06/27/2025	Wells Fargo Securities, LLC		1,592,385	1,500,000	0
451174-AY-2	IDAHO ENERGY RES AUTH TRANSMISSION FACS	07/09/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,225,000	1,225,000	0
576004-HF-5	MASSACHUSETTS (COMMONWEALTH OF)	03/18/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,934,880	2,000,000	13,799
64985S-FE-8	NEW YORK ST DORM AUTH REVS NON ST SUPPOR	06/26/2025	Wells Fargo Securities, LLC		1,529,385	1,500,000	4,575
64990A-LN-3	NEW YORK STATE DORMITORY AUTHORITY	07/10/2025	J P MORGAN SECURITIES		267,886	275,000	3,456
68607V-6X-8	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE	04/17/2025	Jefferies		1,000,000	1,000,000	0
91417N-NB-7	UNIVERSITY COLO ENTERPRISE SYS REV	02/13/2025	WELLS FARGO BANK, N.A./SIG		260,000	260,000	839
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue				9,908,116	9,865,000	22,668
06051G-HD-8	BANK OF AMERICA CORP	10/03/2025	TRUIST SECURITIES, INC.		771,398	750,000	18,508
09659D-AC-0	BOARD OF TRUSTEES OF LELAND STANFORD JUN	08/06/2025	GOLDMAN		1,500,000	1,500,000	0
14040H-CT-0	CAPITAL ONE FINANCIAL CORP	07/03/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.		503,175	500,000	4,171
172967-PA-3	CITIGROUP INC	07/03/2025	J P MORGAN SECURITIES		537,430	500,000	4,354
29273V-BE-9	ENERGY TRANSFER LP	10/16/2025	BANC OF AMERICA/FIXED INCOME		779,093	750,000	1,900
29278N-AG-8	ENERGY TRANSFER LP	03/17/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.		755,760	750,000	16,734
37045X-CY-0	GENERAL MOTORS FINANCIAL COMPANY INC	03/17/2025	J P MORGAN SECURITIES		687,338	750,000	6,525
38141G-AB-7	GOLDMAN SACHS GROUP INC	10/03/2025	MORGAN STANLEY & COMPANY		786,128	750,000	19,209
404119-CO-0	HCA INC	07/03/2025	MORGAN STANLEY & COMPANY		767,858	750,000	4,125
438516-CS-3	HONEYWELL INTERNATIONAL INC	10/30/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,788,028	1,750,000	14,583
46647P-EU-6	JPMORGAN CHASE & CO	03/17/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.		753,810	750,000	5,529
49456B-AX-9	KINDER MORGAN INC	07/03/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,005,030	1,000,000	5,200
61747Y-ED-3	MORGAN STANLEY	10/03/2025	BARCLAYS CAPITAL INC		664,808	750,000	3,498
65339K-DG-2	NEXTERA ENERGY CAPITAL HOLDINGS INC	03/17/2025	J P MORGAN SECURITIES		754,058	750,000	4,446
828807-DU-8	SIMON PROPERTY GROUP LP	07/03/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,040,330	1,000,000	18,181
95000U-3W-1	WELLS FARGO & CO	07/03/2025	MERRILL LYNCH PIERCE FENNER & SMITH INC.		765,413	750,000	7,940
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				13,859,653	13,750,000	134,904
0489999999	Total - issuer credit obligations (unaffiliated)				36,020,553	36,220,000	195,155
0499999999	Total - issuer credit obligations (affiliated)				0	0	0
0509999997	Total - issuer credit obligations - Part 3				36,020,553	36,220,000	195,155
0509999998	Total - issuer credit obligations - Part 5						
0509999999	Total - issuer credit obligations				36,020,553	36,220,000	195,155
3132DI-EH-2	FH SD8236 - RMBS	09/09/2025	TORONTO DOMINION SECS USA INC		765,526	832,872	729
3132DI-NX-7	FH SD8506 - RMBS	09/09/2025	Various		3,328,731	3,314,984	4,921
31400V-VC-5	FN CB9610 - RMBS	08/08/2025	J P MORGAN SECURITIES		1,444,221	1,465,517	2,035
31418F-EB-9	FN MA5529 - RMBS	09/09/2025	JPMORGAN CHASE BANK/CLEARANCE		932,181	956,084	1,076
31418F-NK-0	FN MA5761 - RMBS	09/09/2025	Various		3,497,606	3,427,244	5,550
31427Q-DC-3	FH SL2798 - RMBS	11/17/2025	J P MORGAN SECURITIES		1,816,404	1,971,673	3,259
3142J6-A5-2	FH R00027 - RMBS	11/20/2025	DAIWA CAPITAL MARKETS AMERICA		1,452,360	1,437,646	4,393
3142JC-AU-4	FH RR0018 - RMBS	08/14/2025	J P MORGAN SECURITIES		1,005,496	983,971	2,105
1039999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				14,242,525	14,389,991	24,067
1889999999	Total - asset-backed securities (unaffiliated)				14,242,525	14,389,991	24,067
1899999999	Total - asset-backed securities (affiliated)				0	0	0
1909999997	Total - asset-backed securities - Part 3				14,242,525	14,389,991	24,067
1909999998	Total - asset-backed securities - Part 5						
1909999999	Total - asset-backed securities				14,242,525	14,389,991	24,067
2009999999	Total - issuer credit obligations and asset-backed securities				50,263,078	50,609,991	219,222
4509999997	Total - preferred stocks - Part 3				0	XXX	0
4509999998	Total - preferred stocks - Part 5					XXX	
4509999999	Total - preferred stocks				0	XXX	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
5989999997. Total - common stocks - Part 3					0	XXX	0
5989999998. Total - common stocks - Part 5						XXX	
5989999999. Total - common stocks					0	XXX	0
5999999999. Total - preferred and common stocks					0	XXX	0
6009999999 - Totals						50,263,078	219,222

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
91282C-DS-7	UNITED STATES TREASURY	.01/15/2025	Maturity @ 100.00		1,000,000	1,000,000	991,232	999,885	0	115	0	115	0	1,000,000	0	0	0	5,625	.01/15/2025
91282C-EU-1	UNITED STATES TREASURY	.06/15/2025	Maturity @ 100.00		3,000,000	3,000,000	2,970,005	2,995,140	0	4,860	0	4,860	0	3,000,000	0	0	0	43,125	.06/15/2025
91282C-FE-6	UNITED STATES TREASURY	.08/15/2025	Maturity @ 100.00		750,000	750,000	741,505	748,134	0	1,866	0	1,866	0	750,000	0	0	0	23,438	.08/15/2025
91282C-FK-2	UNITED STATES TREASURY	.09/15/2025	Maturity @ 100.00		2,000,000	2,000,000	1,963,050	1,990,888	0	9,112	0	9,112	0	2,000,000	0	0	0	70,000	.09/15/2025
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				6,750,000	6,750,000	6,665,793	6,734,047	0	15,953	0	15,953	0	6,750,000	0	0	0	142,188	XXX
3133ER-LN-9	FEDERAL FARM CREDIT BANKS FUNDING CORP	.07/18/2025	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	101,000	.01/18/2028
0029999999	Subtotal - issuer credit obligations - other U.S. government obligations (not exempt from RBC)				2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	101,000	XXX
033162-JE-9	ANCHORAGE ALASKA	.07/09/2025	Call @ 100.00		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	175	.09/01/2026
212204-MB-4	CONTRA COSTA CALIF CMNTY COLLEGE DIST	.08/01/2025	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	41,410	.08/01/2025
442331-SE-2	HOUSTON CITY	.02/14/2025	Call @ 100.00		100,000	100,000	108,454	108,177	0	(159)	0	(159)	0	108,018	0	(8,018)	(8,018)	3,145	.03/01/2032
592112-XA-9	METROPOLITAN GOVT NASHVILLE & DAVIDSON C	.07/01/2025	Call @ 100.00		70,000	70,000	70,000	70,000	0	0	0	0	0	70,000	0	0	0	427	.07/01/2025
592112-XC-5	METROPOLITAN GOVT NASHVILLE & DAVIDSON C	.07/01/2025	Maturity @ 100.00		830,000	830,000	830,000	830,000	0	0	0	0	0	830,000	0	0	0	5,063	.07/01/2025
686053-DR-7	OREGON SCH BRDS ASSN	.06/30/2025	Redemption @ 100.00		35,435	35,435	41,812	37,727	0	(307)	0	(307)	0	37,420	0	(1,984)	(1,984)	979	.06/30/2028
720424-D7-2	PIERCE CNTY WASH SCH DIST NO 010 TACOMA	.12/01/2025	Maturity @ 100.00		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	1,953	.12/01/2025
0049999999	Subtotal - issuer credit obligations - municipal bonds - general obligations (direct and guaranteed)				2,305,435	2,305,435	2,320,266	2,315,905	0	(467)	0	(467)	0	2,315,438	0	(10,003)	(10,003)	53,152	XXX
091096-NE-3	BIRMINGHAM ALA WTRWKS BRD WTR REV	.01/01/2025	Maturity @ 100.00		1,000,000	1,000,000	951,620	1,000,000	0	0	0	0	0	1,000,000	0	0	0	11,815	.01/01/2025
546540-RX-5	LOUISIANA ST UNIV & AGRIC & MECHANICAL C	.07/01/2025	Maturity @ 100.00		600,000	600,000	600,000	600,000	0	0	0	0	0	600,000	0	0	0	7,890	.07/01/2025
576004-GZ-2	MASSACHUSETTS (COMMONWEALTH OF)	.07/15/2025	Maturity @ 100.00		500,000	500,000	494,810	498,968	0	1,032	0	1,032	0	500,000	0	0	0	18,350	.07/15/2025
594615-HS-8	MICHIGAN ST BLDG AUTH REV	.10/15/2025	Maturity @ 100.00		425,000	425,000	425,000	425,000	0	0	0	0	0	425,000	0	0	0	3,893	.10/15/2025
60636U-JS-9	MISSOURI ST ENVIRONMENTAL IMPT & ENERGY	.01/01/2025	Maturity @ 100.00		400,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	1,708	.01/01/2025
607802-CA-1	MODESTO CALIF WASTEWATER REV	.11/01/2025	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	9,850	.11/01/2025
64971M-5K-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	.11/01/2025	Maturity @ 100.00		375,000	375,000	442,178	381,095	0	(6,095)	0	(6,095)	0	375,000	0	0	0	19,031	.11/01/2025
68607V-2P-9	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE	.04/01/2025	Maturity @ 100.00		1,000,000	1,000,000	920,780	991,909	0	8,091	0	8,091	0	1,000,000	0	0	0	4,495	.04/01/2025
735389-RA-2	PORT SEATTLE WASH REV	.08/01/2025	Maturity @ 100.00		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	2,840	.08/01/2025
876448-DX-6	TARRANT REGI WTR DIST TEX WTR TRANSMISSI	.09/01/2025	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	6,500	.09/01/2025
914119-US-9	UNIVERSITY CINCINNATI OHIO GEN RPTCS	.06/01/2025	Maturity @ 100.00		1,000,000	1,000,000	937,340	989,192	0	10,808	0	10,808	0	1,000,000	0	0	0	10,810	.06/01/2025
91412H-GE-7	UNIVERSITY CALIF REVS	.05/15/2025	Maturity @ 100.00		700,000	700,000	700,000	700,000	0	0	0	0	0	700,000	0	0	0	3,091	.05/15/2025
91417N-GF-6	UNIVERSITY COLO ENTERPRISE SYS REV	.02/13/2025	Unknown		260,000	260,000	260,000	260,000	0	0	0	0	0	260,000	0	0	0	839	.06/01/2029
914716-T2-1	UNIVERSITY N C CHARLOTTE REV	.04/01/2025	Maturity @ 100.00		360,000	360,000	360,000	360,000	0	0	0	0	0	360,000	0	0	0	1,845	.04/01/2025
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue				8,870,000	8,870,000	8,741,728	8,856,165	0	13,835	0	13,835	0	8,870,000	0	0	0	102,957	XXX
00287Y-AQ-2	ABBVIE INC	.05/14/2025	Maturity @ 100.00		500,000	500,000	554,400	501,553	0	(1,553)	0	(1,553)	0	500,000	0	0	0	9,000	.05/14/2025
023135-BQ-8	AMAZON.COM INC	.06/03/2025	Maturity @ 100.00		750,000	750,000	748,763	749,894	0	106	0	106	0	750,000	0	0	0	3,000	.06/03/2025
025816-CY-3	AMERICAN EXPRESS CO	.07/01/2025	Call @ 100.00		750,000	750,000	743,648	748,666	0	1,138	0	1,138	0	749,804	0	196	196	27,156	.08/01/2025
031162-DN-7	AMGEN INC	.09/30/2025	Call @ 100.00		750,000	750,000	749,963	750,012	0	(8)	0	(8)	0	750,004	0	(4)	(4)	44,515	.03/02/2026
060516-JK-6	BANK OF AMERICA CORP	.10/24/2025	Call @ 100.00		500,000	500,000	497,580	499,427	0	573	0	573	0	500,000	0	0	0	5,985	.10/24/2026
060516-LA-5	BANK OF AMERICA CORP	.07/22/2025	Call @ 100.00		750,000	750,000	745,163	747,308	0	2,692	0	2,692	0	750,000	0	0	0	36,203	.07/22/2026
103730-BE-9	BP CAPITAL MARKETS AMERICA INC	.12/18/2025	Call @ 100.00		750,000	750,000	710,475	736,017	0	12,072	0	12,072	0	748,088	0	1,912	1,912	34,597	.02/11/2026
126650-CL-2	CVS HEALTH CORP	.07/20/2025	Maturity @ 100.00		750,000	750,000	725,730	744,880	0	5,120	0	5,120	0	750,000	0	0	0	29,063	.07/20/2025
166764-BW-9	CHEVRON CORP	.05/11/2025	Maturity @ 100.00		500,000	500,000	518,560	501,154	0	(1,154)	0	(1,154)	0	500,000	0	0	0	3,885	.05/11/2025
20030N-CS-8	COMCAST CORP	.09/22/2025	Call @ 100.00		1,000,000	1,000,000	1,080,923	1,010,281	0	(10,318)	0	(10,318)	0	999,963	0	37	37	36,976	.10/15/2025
29379V-BE-2	ENTERPRISE PRODUCTS OPERATING LLC	.02/15/2025	Maturity @ 100.00		500,000	500,000	498,070	499,079	0	921	0	921	0	500,000	0	0	0	9,775	.02/15/2025
46625H-KC-3	JPMORGAN CHASE & CO	.01/23/2025	Maturity @ 100.00		750,000	750,000	714,780	749,024	0	976	0	976	0	750,000	0	0	0	11,719	.01/23/2025
46625H-MN-7	JPMORGAN CHASE & CO	.07/15/2025	Maturity @ 100.00		500,000	500,000	492,990	498,609	0	1,391	0	1,391	0	500,000	0	0	0	19,500	.07/15/2025
46647P-CZ-7	JPMORGAN CHASE & CO	.04/28/2025	Call @ 100.00		350,000	350,000	340,176	348,241	0	1,759	0	1,759	0	350,000	0	0	0	7,140	.04/26/2026
49456B-AF-8	KINDER MORGAN INC	.06/01/2025	Maturity @ 100.00		750,000	750,000	836,113	753,112	0	(3,112)	0	(3,112)	0	750,000	0	0	0	16,125	.06/01/2025
617446-8C-6	MORGAN STANLEY	.07/23/2025	Maturity @ 100.00		750,000	750,000	741,780	748,320	0	1,680	0	1,680	0	750,000	0	0	0	30,000	.07/23/2025
617446-8Q-5	MORGAN STANLEY	.04/28/2025	Call @ 100.00		500,000	500,000	481,835	494,155	0	5,845	0	5,845	0	500,000	0	0	0	5,470	.04/28/2026
65473P-AK-1	NISOURCE INC	.08/15/2025	Maturity @ 100.00		400,000	400,000	399,068	399,877	0	123	0	123	0	400,000	0	0	0	3,800	.08/15/2025
666807-BM-3	NORTHROP GRUMMAN CORP	.01/15/2025	Maturity @ 100.00		750,000	750,000	798,705	750,000	0	0	0	0	0	750,000	0	0	0	10,988	.01/15/2025
68389X-BT-1	ORACLE CORP	.04/01/2025	Maturity @ 100.00		1,500,000	1,500,000	1,409,550	1,490,582	0	9,418	0	9,418	0	1,500,000	0	0	0	18,750	.04/01/2025
70462G-AB-4	PEACHEALTH	.11/15/2025	Maturity @ 100.00		695,000	695,000	709,616	696,987	0	(1,987)	0	(1,987)	0	695,000	0	0	0	9,556	.11/15/2025
761713-BG-0	REYNOLDS AMERICAN INC	.06/12/2025	Maturity @ 100.00		1,000,000	1,000,000	1,12												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20		
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date		
92343V-EN-0	VERIZON COMMUNICATIONS INC	02/15/2025	Maturity @ 100.00		750,000	750,000	813,840	752,035	0	(2,035)	0	(2,035)	0	750,000	0	0	0	12,660	02/15/2025		
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					17,945,000	17,945,000	18,130,454	17,918,768	0	24,091	0	24,091	0	17,942,860	0	2,140	2,140	433,337	XXX		
649660-DZ-0	NEW YORK CITY	04/21/2025	Call @ 100.00		750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	8,458	03/01/2044		
882724-FK-8	TEXAS ST	06/02/2025	Call @ 100.00		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	1,493	12/01/2049		
0269999999. Subtotal - issuer credit obligations - other issuer credit obligations (unaffiliated)					850,000	850,000	850,000	850,000	0	0	0	0	0	850,000	0	0	0	0	9,951	XXX	
0489999999. Total - issuer credit obligations (unaffiliated)					38,720,435	38,720,435	38,708,241	38,674,884	0	53,413	0	53,413	0	38,728,298	0	(7,862)	(7,862)	0	842,584	XXX	
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 4					38,720,435	38,720,435	38,708,241	38,674,884	0	53,413	0	53,413	0	38,728,298	0	(7,862)	(7,862)	0	842,584	XXX	
0509999998. Total - issuer credit obligations - Part 5					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0509999999. Total - issuer credit obligations					38,720,435	38,720,435	38,708,241	38,674,884	0	53,413	0	53,413	0	38,728,298	0	(7,862)	(7,862)	0	842,584	XXX	
36179R-D7-1	G2 MA2826 - RMBS	12/01/2025	Paydown		9,229	9,229	16,834	9,979	0	(750)	0	(750)	0	9,229	0	0	0	175	05/20/2045		
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					9,229	9,229	16,834	9,979	0	(750)	0	(750)	0	9,229	0	0	0	0	175	XXX	
3128MA-BS-7	FH G07849 - RMBS	12/01/2025	Paydown		23,224	23,224	35,363	24,081	0	(858)	0	(858)	0	23,224	0	0	0	435	05/01/2044		
3128MJ-YC-8	FH G08706 - RMBS	12/01/2025	Paydown		19,836	19,836	20,853	21,477	0	(1,641)	0	(1,641)	0	19,836	0	0	0	385	05/01/2046		
3132DW-EH-2	FH SD8236 - RMBS	12/01/2025	Paydown		13,779	13,779	12,665	0	0	1,114	0	1,114	0	13,779	0	0	0	79	08/01/2052		
3132DW-NX-7	FH SD8506 - RMBS	12/01/2025	Paydown		257,780	257,780	258,800	0	0	(1,020)	0	(1,020)	0	257,780	0	0	0	3,182	02/01/2055		
3132L7-F7-9	FH V81990 - RMBS	12/01/2025	Paydown		8,067	8,067	12,249	8,724	0	(657)	0	(657)	0	8,067	0	0	0	195	10/01/2045		
3132QU-3B-7	FH G37993 - RMBS	12/01/2025	Paydown		5,333	5,333	5,680	5,774	0	(442)	0	(442)	0	5,333	0	0	0	114	12/01/2045		
3136A8-TC-4	FNR 2012-99 BD - CMO/RMBS	12/01/2025	Paydown		6,227	6,227	6,328	(24)	0	0	0	(24)	0	6,227	0	0	0	63	08/25/2041		
3138EP-WIS-9	FN AL6956 - RMBS	12/01/2025	Paydown		14,381	14,381	14,911	14,988	0	(607)	0	(607)	0	14,381	0	0	0	290	06/01/2045		
3138ET-DZ-6	FN AL8219 - RMBS	12/01/2025	Paydown		23,040	23,040	24,758	25,992	0	(2,952)	0	(2,952)	0	23,040	0	0	0	618	02/01/2046		
3138WB-PT-6	FN AS2233 - RMBS	12/01/2025	Paydown		78,701	78,701	83,337	80,467	0	(1,766)	0	(1,766)	0	78,701	0	0	0	1,462	04/01/2029		
3138WE-C5-6	FN AS4591 - RMBS	12/01/2025	Paydown		9,745	9,745	10,543	10,486	0	(741)	0	(741)	0	9,745	0	0	0	237	03/01/2045		
3138WF-3X-2	FN AS6213 - RMBS	12/01/2025	Paydown		14,818	14,818	15,787	16,609	0	(1,791)	0	(1,791)	0	14,818	0	0	0	324	11/01/2045		
3138WJ-YB-8	FN AS8805 - RMBS	12/01/2025	Paydown		3,957	3,957	4,110	4,169	0	(212)	0	(212)	0	3,957	0	0	0	76	02/01/2042		
3138WK-JN-3	FN AS9588 - RMBS	12/01/2025	Paydown		8,413	8,413	8,888	9,066	0	(653)	0	(653)	0	8,413	0	0	0	182	05/01/2047		
3138Y9-SB-2	FN AX7742 - RMBS	12/01/2025	Paydown		3,542	3,542	5,963	3,730	0	(188)	0	(188)	0	3,542	0	0	0	67	01/01/2045		
3138YM-Q2-8	FN AY7672 - RMBS	12/01/2025	Paydown		2,974	2,974	3,125	3,216	0	(242)	0	(242)	0	2,974	0	0	0	56	04/01/2045		
3138YT-MQ-4	FN AZ2166 - RMBS	12/01/2025	Paydown		31,874	31,874	33,831	33,626	0	(1,752)	0	(1,752)	0	31,874	0	0	0	629	07/01/2045		
3139BS-RE-5	FNR 2010-137 CJ - CMO/RMBS	11/25/2025	Paydown		2,594	2,594	2,598	2,590	0	3	0	3	0	2,594	0	0	0	25	12/25/2025		
3140EU-4L-0	FN BC0826 - RMBS	12/01/2025	Paydown		6,071	6,071	6,519	6,758	0	(687)	0	(687)	0	6,071	0	0	0	127	04/01/2046		
3140GI-TY-9	FN BH7766 - RMBS	12/01/2025	Paydown		4,059	4,059	4,274	4,354	0	(295)	0	(295)	0	4,059	0	0	0	89	08/01/2047		
3140OV-VC-5	FN CB9610 - RMBS	12/01/2025	Paydown		13,210	13,210	13,018	0	0	192	0	192	0	13,210	0	0	0	135	12/01/2054		
3140XC-GF-9	FN FMB297 - RMBS	12/01/2025	Paydown		142,602	142,602	150,652	150,758	0	(8,156)	0	(8,156)	0	142,602	0	0	0	2,314	12/01/2035		
31418D-4Y-5	FN MA4438 - RMBS	12/01/2025	Paydown		58,768	58,768	61,165	60,961	0	(2,193)	0	(2,193)	0	58,768	0	0	0	805	10/01/2051		
31418D-PD-8	FN MA4019 - RMBS	12/01/2025	Paydown		28,145	28,145	29,430	30,054	0	(1,908)	0	(1,908)	0	28,145	0	0	0	385	05/01/2050		
31418D-O5-4	FN MA4075 - RMBS	12/01/2025	Paydown		81,600	81,600	85,590	85,557	0	(3,957)	0	(3,957)	0	81,600	0	0	0	1,127	07/01/2035		
31418F-EB-9	FN MA5529 - RMBS	12/01/2025	Paydown		19,160	19,160	18,681	0	0	479	0	479	0	19,160	0	0	0	146	11/01/2054		
31418F-NK-0	FN MA5761 - RMBS	12/01/2025	Paydown		215,695	215,695	220,069	0	0	(4,375)	0	(4,375)	0	215,695	0	0	0	2,880	07/01/2055		
31427Q-DC-3	FH SL2798 - RMBS	12/01/2025	Paydown		11,540	11,540	10,631	909	0	0	0	909	0	11,540	0	0	0	34	01/01/2055		
3142J6-A5-2	FH RQ0027 - RMBS	12/01/2025	Paydown		21,145	21,145	21,361	0	0	(216)	0	(216)	0	21,145	0	0	0	97	07/01/2055		
3142JC-AU-4	FH RR0018 - RMBS	12/01/2025	Paydown		92,508	92,508	94,531	0	0	(2,024)	0	(2,024)	0	92,508	0	0	0	990	08/01/2040		
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					1,222,787	1,222,786	1,275,709	609,690	0	(36,660)	0	(36,660)	0	1,222,786	0	0	0	17,549	XXX		
57419R-C7-8	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	03/01/2025	Maturity @ 100.00		100,000	100,000	100,000	0	0	0	0	0	0	100,000	0	0	0	0	1,357	03/01/2025	
57419R-C8-6	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	09/01/2025	Maturity @ 100.00		175,000	175,000	175,000	175,000	0	0	0	0	0	175,000	0	0	0	4,835	09/01/2025		
57419R-D6-9	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	08/07/2025	Call @ 100.00		10,000	10,000	10,355	10,030	0	(18)	0	(18)	0	10,012	0	(12)	(12)	188	09/01/2047		
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					285,000	285,000	285,355	285,030	0	(18)	0	(18)	0	285,012	0	(12)	(12)	0	6,380	XXX	
12639P-AW-2	COMM 2015-CRE25 A4 - CMBS	07/11/2025	Paydown		500,000	500,000	518,535	500,772	0	(772)	0	(772)	0	500,000	0	0	0	9,362	08/12/2048		
12639L-AX-8	CSAIL 2016-C5 A4 - CMBS	06/17/2025	Paydown		69,376	69,376	70,069	69,374	0	2	0	2	0	69,376	0	0	0	643	11/18/2048		
95000A-AU-1	WFCM 2015-P2 A4 - CMBS	10/20/2025	Paydown		300,000	300,000	308,990	300,520	0	(520)	0	(520)	0	300,000	0	0	0	9,076	12/17/2048		

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Con- sideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Current Year's Other- Than- Temporary Impairment Recognized	13 Total Change in Book/ Adjusted Carrying Value (10+11-12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
1079999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				869,376	869,376	897,594	870,666	0	(1,290)	0	(1,290)	0	869,376	0	0	0	19,082	XXX
1889999999	Total - asset-backed securities (unaffiliated)				2,386,391	2,386,391	2,475,492	1,775,365	0	(38,719)	0	(38,719)	0	2,386,402	0	(11)	(11)	43,186	XXX
1899999999	Total - asset-backed securities (affiliated)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1909999997	Total - asset-backed securities - Part 4				2,386,391	2,386,391	2,475,492	1,775,365	0	(38,719)	0	(38,719)	0	2,386,402	0	(11)	(11)	43,186	XXX
1909999998	Total - asset-backed securities - Part 5							0											XXX
1909999999	Total - asset-backed securities				2,386,391	2,386,391	2,475,492	1,775,365	0	(38,719)	0	(38,719)	0	2,386,402	0	(11)	(11)	43,186	XXX
2009999999	Total - issuer credit obligations and asset-backed securities				41,106,826	41,106,826	41,183,733	40,450,249	0	14,694	0	14,694	0	41,114,700	0	(7,873)	(7,873)	885,770	XXX
4509999997	Total - preferred stocks - Part 4				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998	Total - preferred stocks - Part 5					XXX		0											XXX
4509999999	Total - preferred stocks				0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
000000-00-0...	Pawtucket Insurance Company	02/06/2025	Slind Insurance Holdings, Inc.	92,820.142	391,701		391,701	391,701				0							
5929999999	Subtotal - common stocks - parent, subsidiaries and affiliates other				391,701	XXX	391,701	391,701	0	0	0	0	0	0	0	0	0	0	XXX
5989999997	Total - common stocks - Part 4				391,701	XXX	391,701	391,701	0	0	0	0	0	0	0	0	0	0	XXX
5989999998	Total - common stocks - Part 5					XXX		0											XXX
5989999999	Total - common stocks				391,701	XXX	391,701	391,701	0	0	0	0	0	0	0	0	0	0	XXX
5999999999	Total - preferred and common stocks				391,701	XXX	391,701	391,701	0	0	0	0	0	0	0	0	0	0	XXX
6009999999	- Totals				41,498,527	XXX	41,575,434	40,841,950	0	14,694	0	14,694	0	41,114,700	0	(7,873)	(7,873)	885,770	XXX

E15.2

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consid- eration	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Interest and Dividends Received During Year	20 Paid for Accrued Interest and Dividends
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
0489999999	Total - issuer credit obligations (unaffiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
0499999999	Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
0509999998	Total - issuer credit obligations					0	0	0	0	0	0	0	0	0	0	0	0	0	0
1889999999	Total - asset-backed securities (unaffiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
1899999999	Total - asset-backed securities (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0
1909999998	Total - asset-backed securities					0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009999999	Total - issuer credit obligations and asset-backed securities					0	0	0	0	0	0	0	0	0	0	0	0	0	0
4509999998	Total - preferred stocks					0	0	0	0	0	0	0	0	0	0	0	0	0	0
5989999998	Total - common stocks					0	0	0	0	0	0	0	0	0	0	0	0	0	0
5999999999	Total - preferred and common stocks					0	0	0	0	0	0	0	0	0	0	0	0	0	0
6009999999	- Totals					0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Re- stricted Asset Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
BNY Mellon Oriskany, NY		0.000	67,312	0	13,770,090	.XXX.
Bank of Tampa Tampa, FL					1,869,710	.XXX.
Regions Safety harbor, FL			491,752		16,097,063	.XXX.
BMO Bank Chicago			41,697		279	.XXX.
CIBC Bank USA Chicago			106,334		5,106,328	.XXX.
Hancock Whitney Bank Mississippi			75,039		3,038,669	.XXX.
Woodforest National Bank Texas			13,513		2,262,378	.XXX.
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - open depositories	XXX	XXX	795,647	0	42,144,517	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - suspended depositories	XXX	XXX	0	0	0	XXX
0399999. Total cash on deposit	XXX	XXX	795,647	0	42,144,517	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX	0	XXX
.....						
.....						
.....						
.....						
0599999 Total - cash	XXX	XXX	795,647	0	42,144,517	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January..... 25,842,428	4. April..... 24,747,177	7. July..... 15,816,053	10. October..... 26,816,265
2. February..... 48,821,782	5. May..... 30,311,222	8. August..... 10,816,121	11. November... 23,449,978
3. March..... 32,892,169	6. June..... 36,635,303	9. September..... 25,329,787	12. December..... 44,073,882

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Re- stricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - issuer credit obligations (unaffiliated)						0	0	0
0499999999. Total - issuer credit obligations (affiliated)						0	0	0
0509999999. Total - issuer credit obligations						0	0	0
31607A-70-3	FIDELITY GOVERNMENT PORTFOLIO	SD	10/02/2017			897,430		33,205
8209999999. Subtotal - exempt money market mutual funds - as identified by the SVO						897,430	0	33,205
26188J-20-6	DREYFUS CASH MANAGEMENT INSTL	SD	12/01/2017	4.120		123,361	0	5,094
94975H-29-6	ALLSPRING TREAS PLUS MM FD INST	SD	01/28/2017	3.620		575,659		20,710
09248U-71-8	BLACKROCK LIQUIDITY T-FUND 060		02/01/2024			75,273,768		2,631,449
09248U-61-9	BLACKROCK LIQUIDITY T-FUND 030		02/01/2025			0		269,675
000000-00-0	REGIONS COMMERCIAL MONEY MARKET		04/01/2021	3.400		448,571		17,030
8309999999. Subtotal - all other money market mutual funds						76,421,359	0	2,943,958
8589999999. Total cash equivalents (unaffiliated)						77,318,789	0	2,977,163
8599999999. Total cash equivalents (affiliated)						0	0	0
8609999999 - Total cash equivalents						77,318,789	0	2,977,163

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$	0	1E ..\$	0	1F ..\$	0	1G ..\$	0
1B	2A ..\$	0	2B ..\$	0	2C ..\$	0								
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0								
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0								
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0								
1F	6 ..\$	0												

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Narragansett Bay Insurance Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR		0	0	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA		0	0	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	CE Licensing	123,450	123,450	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV		0	0	0	0
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM		0	0	0	0
33. New York	NY		0	0	0	0
34. North Carolina	NC		0	0	0	0
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI	CE Licensing	897,341	897,341	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	CE Licensing	575,660	575,660	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate alien and other	OT	XXX	XXX	XXX	XXX	XXX
59. Subtotal	XXX	XXX	1,596,451	1,596,451	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				