

ANNUAL STATEMENT
OF THE
**RHODE ISLAND JOINT REINSURANCE
ASSOCIATION**

2025

OF
RHODE ISLAND
IN THE STATE OF
Massachusetts
TO THE
INSURANCE DEPARTMENT
OF THE
STATE OF Rhode Island
FOR THE YEAR ENDED
DECEMBER 31, 2025

PROPERTY AND CASUALTY

2025



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
RHODE ISLAND JOINT REINSURANCE ASSOCIATION

NAIC Group Code 00000, NAIC Company Code 00000, Employer's ID Number 05-0356382
Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Massachusetts
Country of Domicile United States
Incorporated/Organized 10/01/1973, Commenced Business 10/01/1973
Statutory Home Office TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108
Main Administrative Office TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108, 617-557-5515
Mail Address TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108
Primary Location of Books and Records TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108, 617-557-5515
Internet Web Site Address N/A
Statutory Statement Contact LINDA MORO, 617-557-5524
LMORO@MPIUA.COM

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers listed include BARBARA LAW (PRESIDENT), LINDA MORO (TREASURER), BARBARA LAW (SECRETARY).

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Table with 4 columns listing names of directors or trustees: MICHELE STRETON, DONALD BALDINI, STEVEN RANDALL, LEWIS C HASSELL III, THOMAS HYMAN, COURTNEY LARKIN, AMANDA SCHILSKY, SARAH CLEMENS, RICHARD O'DONNELL, LAUREN T WHATMOUGH #, RICHARD BLACKMAN, LESLIE MCKNIGHT, RICHARD GODFREY, BRENDA J CLEMENT, LINDA WEISINGER.

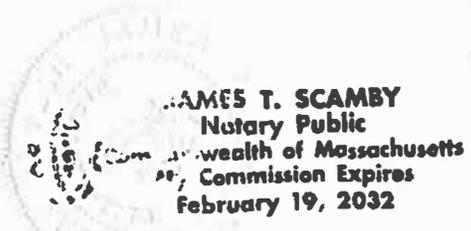
State of ss
County of

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ, or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of BARBARA LAW (PRESIDENT), BARBARA LAW (SECRETARY), and LINDA MORO (TREASURER)

Subscribed and sworn to before me this 5th day of February, 2026

a. Is this an original filing? Yes [] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	59,499,655		59,499,655	50,909,199
2. Stocks (Schedule D):				
2.1 Preferred stocks	0		0	0
2.2 Common stocks	0		0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances).....			0	0
4.2 Properties held for the production of income (less \$0 encumbrances)			0	0
4.3 Properties held for sale (less \$0 encumbrances)			0	0
5. Cash (\$5,340,077 , Schedule E-Part 1), cash equivalents (\$1,668,995 , Schedule E-Part 2) and short-term investments (\$1,057,834 , Schedule DA).....	8,066,906		8,066,906	4,159,562
6. Contract loans (including \$ premium notes).....			0	0
7. Derivatives (Schedule DB).....	0		0	0
8. Other invested assets (Schedule BA)	0	0	0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	67,566,561	0	67,566,561	55,068,761
13. Title plants less \$ charged off (for Title insurers only).....			0	0
14. Investment income due and accrued	481,995	0	481,995	374,579
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,389,113	10,975	4,378,138	4,198,860
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset.....			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software.....			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable.....			0	0
25. Aggregate write-ins for other-than-invested assets	836	836	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	72,438,505	11,811	72,426,694	59,642,200
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27)	72,438,505	11,811	72,426,694	59,642,200
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid insurance.....	836	836	0	0
2502.			0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	836	836	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	9,775,554	8,807,483
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	1,413,612	1,892,840
4. Commissions payable, contingent commissions and other similar charges	433,949	423,976
5. Other expenses (excluding taxes, licenses and fees)	519,767	534,482
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	106,639	192,784
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	23,131,843	21,040,198
10. Advance premium	441,590	321,077
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)		0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		0
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding	1,429,040	1,196,077
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities	166,216	0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	37,418,210	34,408,917
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	37,418,210	34,408,917
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other-than-special surplus funds	35,008,484	25,233,283
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)		0
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	35,008,484	25,233,283
38. Totals (Page 2, Line 28, Col. 3)	72,426,694	59,642,200
DETAILS OF WRITE-INS		
2501.		0
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201. Members' Equity.....	35,008,484	25,233,283
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	35,008,484	25,233,283

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	35,301,307	28,553,532
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	15,618,946	15,613,029
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	999,679	1,696,823
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	8,062,199	7,281,778
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	24,680,824	24,591,630
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	10,620,483	3,961,902
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,170,172	1,437,823
10. Net realized capital gains (losses) less capital gains tax of \$	(68,848)	(720,999)
11. Net investment gain (loss) (Lines 9 + 10)	2,101,324	716,824
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$		0
13. Finance and service charges not included in premiums		0
14. Aggregate write-ins for miscellaneous income	29,055	28,127
15. Total other income (Lines 12 through 14)	29,055	28,127
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	12,750,862	4,706,853
17. Dividends to policyholders		0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	12,750,862	4,706,853
19. Federal and foreign income taxes incurred		0
20. Net income (Line 18 minus Line 19) (to Line 22)	12,750,862	4,706,853
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	25,233,283	22,003,540
22. Net income (from Line 20)	12,750,862	4,706,853
23. Net transfers (to) from Protected Cell accounts		0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$		0
25. Change in net unrealized foreign exchange capital gain (loss)		0
26. Change in net deferred income tax		0
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	19,923	(4,868)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes		0
30. Surplus (contributed to) withdrawn from protected cells		0
31. Cumulative effect of changes in accounting principles		0
32. Capital changes:		
32.1 Paid in		0
32.2 Transferred from surplus (stock dividend)		0
32.3 Transferred to surplus		0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (stock dividend)		0
33.3 Transferred from capital		0
34. Net remittances from or (to) Home Office		0
35. Dividends to stockholders		0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	(2,995,583)	(1,472,242)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	9,775,202	3,229,743
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	35,008,485	25,233,283
DETAILS OF WRITE-INS		
0501.		0
0502.		0
0503.		0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401. Other Income	29,055	28,102
1402. New Membership Fees Income		25
1403.		0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	29,055	28,127
3701. Assessments or (Distributions)	(2,995,583)	(1,472,242)
3702.		0
3703.		0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	(2,995,583)	(1,472,242)

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	37,265,165	32,853,930
2. Net investment income	1,981,781	1,251,011
3. Miscellaneous income	29,055	28,127
4. Total (Lines 1 through 3)	39,276,001	34,133,068
5. Benefit and loss related payments	15,896,718	18,488,269
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	8,064,242	7,047,012
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0
10. Total (Lines 5 through 9)	23,960,960	25,535,281
11. Net cash from operations (Line 4 minus Line 10)	15,315,041	8,597,787
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	22,463,228	17,705,845
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	22,463,228	17,705,845
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	30,875,342	23,294,099
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	30,875,342	23,294,099
14. Net increase/(decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(8,412,114)	(5,588,254)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(2,995,583)	(1,478,882)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(2,995,583)	(1,478,882)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,907,344	1,530,651
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	4,159,562	2,628,911
19.2 End of year (Line 18 plus Line 19.1)	8,066,906	4,159,562

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	2,814,501	1,633,390	1,725,772	2,722,119
2.1	Allied lines	7,904,685	4,347,629	4,907,807	7,344,507
2.2	Multiple peril crop	0	0	0	0
2.3	Federal flood	0	0	0	0
2.4	Private crop	0	0	0	0
2.5	Private flood	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	25,446,456	14,422,087	15,878,452	23,990,091
5.1	Commercial multiple peril (non-liability portion)	0	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0	0
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.1	Inland marine	0	0	0	0
9.2	Pet insurance plans	0	0	0	0
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability-occurrence	0	0	0	0
11.2	Medical professional liability-claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.1	Vision only	0	0	0	0
15.2	Dental only	0	0	0	0
15.3	Disability income	0	0	0	0
15.4	Medicare supplement	0	0	0	0
15.5	Medicaid Title XIX	0	0	0	0
15.6	Medicare Title XVIII	0	0	0	0
15.7	Long-term care	0	0	0	0
15.8	Federal employees health benefits plan	0	0	0	0
15.9	Other health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability-occurrence	1,225,318	635,380	618,343	1,242,355
17.2	Other liability-claims-made	1,992	1,712	1,469	2,235
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability-occurrence	0	0	0	0
18.2	Products liability-claims-made	0	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0	0
19.2	Other private passenger auto liability	0	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0	0
19.4	Other commercial auto liability	0	0	0	0
21.1	Private passenger auto physical damage	0	0	0	0
21.2	Commercial auto physical damage	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance-nonproportional assumed property	0	0	0	0
32.	Reinsurance-nonproportional assumed liability	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	37,392,952	21,040,198	23,131,843	35,301,307
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire	1,725,772				1,725,772
2.1	Allied lines	4,907,807				4,907,807
2.2	Multiple peril crop					0
2.3	Federal flood					0
2.4	Private crop					0
2.5	Private flood					0
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril	15,878,452				15,878,452
5.1	Commercial multiple peril (non-liability portion)					0
5.2	Commercial multiple peril (liability portion)					0
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.1	Inland marine					0
9.2	Pet insurance plans					0
10.	Financial guaranty					0
11.1	Medical professional liability-occurrence					0
11.2	Medical professional liability-claims-made					0
12.	Earthquake					0
13.1	Comprehensive (hospital and medical) individual					0
13.2	Comprehensive (hospital and medical) group					0
14.	Credit accident and health (group and individual)					0
15.1	Vision only					0
15.2	Dental only					0
15.3	Disability income					0
15.4	Medicare supplement					0
15.5	Medicaid title XIX					0
15.6	Medicare title XVIII					0
15.7	Long-term care					0
15.8	Federal employees health benefits plan					0
15.9	Other health					0
16.	Workers' compensation					0
17.1	Other liability-occurrence	618,343				618,343
17.2	Other liability-claims-made	1,469				1,469
17.3	Excess workers' compensation					0
18.1	Products liability-occurrence					0
18.2	Products liability-claims-made					0
19.1	Private passenger auto no-fault (personal injury protection)					0
19.2	Other private passenger auto liability					0
19.3	Commercial auto no-fault (personal injury protection)					0
19.4	Other commercial auto liability					0
21.1	Private passenger auto physical damage					0
21.2	Commercial auto physical damage					0
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Warranty					0
31.	Reinsurance-nonproportional assumed property					0
32.	Reinsurance-nonproportional assumed liability					0
33.	Reinsurance-nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	23,131,843	0	0	0	23,131,843
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					23,131,843
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	Reinsurance Assumed					Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
	1 Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates			
1. Fire	3,355,981				541,480		2,814,501	
2.1 Allied lines	9,367,895				1,463,210		7,904,685	
2.2 Multiple peril crop							0	
2.3 Federal flood							0	
2.4 Private crop							0	
2.5 Private flood							0	
3. Farmowners multiple peril							0	
4. Homeowners multiple peril	30,225,516				4,779,060		25,446,456	
5.1 Commercial multiple peril (non-liability portion)							0	
5.2 Commercial multiple peril (liability portion)							0	
6. Mortgage guaranty							0	
8. Ocean marine							0	
9.1 Inland marine							0	
9.2 Pet insurance plans							0	
10. Financial guaranty							0	
11.1 Medical professional liability-occurrence							0	
11.2 Medical professional liability-claims-made							0	
12. Earthquake							0	
13.1 Comprehensive (hospital and medical) individual							0	
13.2 Comprehensive (hospital and medical) group							0	
14. Credit accident and health (group and individual)							0	
15.1 Vision only							0	
15.2 Dental only							0	
15.3 Disability income							0	
15.4 Medicare supplement							0	
15.5 Medicaid Title XIX							0	
15.6 Medicare Title XVIII							0	
15.7 Long-term care							0	
15.8 Federal employees health benefits plan							0	
15.9 Other health							0	
16. Workers' compensation							0	
17.1 Other liability-occurrence	1,225,318						1,225,318	
17.2 Other liability-claims-made	1,992						1,992	
17.3 Excess workers' compensation							0	
18.1 Products liability-occurrence							0	
18.2 Products liability-claims-made							0	
19.1 Private passenger auto no-fault (personal injury protection)							0	
19.2 Other private passenger auto liability							0	
19.3 Commercial auto no-fault (personal injury protection)							0	
19.4 Other commercial auto liability							0	
21.1 Private passenger auto physical							0	
21.2 Commercial auto physical damage							0	
22. Aircraft (all perils)							0	
23. Fidelity							0	
24. Surety							0	
26. Burglary and theft							0	
27. Boiler and machinery							0	
28. Credit							0	
29. International							0	
30. Warranty							0	
31. Reinsurance-nonproportional assumed property	XXX						0	
32. Reinsurance-nonproportional assumed liability	XXX						0	
33. Reinsurance-nonproportional assumed financial lines	XXX						0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	
35. TOTALS	44,176,702	0	0	0	6,783,750		37,392,952	
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Sum. Of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	2,323,823			2,323,823	204,377	897,026	1,631,174	59.9
2.1 Allied lines	3,805,199			3,805,199	1,252,496	1,197,583	3,860,112	52.6
2.2 Multiple peril crop				0	0	0	0	0.0
2.3 Federal flood				0	0	0	0	0.0
2.4 Private crop				0	0	0	0	0.0
2.5 Private flood				0	0	0	0	0.0
3. Farmowners multiple peril				0	0	0	0	0.0
4. Homeowners multiple peril	7,733,344			7,733,344	6,944,184	4,817,775	9,859,753	41.1
5.1 Commercial multiple peril (non-liability portion)				0	0	0	0	0.0
5.2 Commercial multiple peril (liability portion)				0	0	0	0	0.0
6. Mortgage guaranty				0	0	0	0	0.0
8. Ocean marine				0	0	0	0	0.0
9.1 Inland marine				0	0	0	0	0.0
9.2 Pet insurance plans				0	0	0	0	0.0
10. Financial guaranty				0	0	0	0	0.0
11.1 Medical professional liability-occurrence				0	0	0	0	0.0
11.2 Medical professional liability-claims-made				0	0	0	0	0.0
12. Earthquake				0	0	0	0	0.0
13.1. Comprehensive (hospital and medical) individual				0	0	0	0	0.0
13.2. Comprehensive (hospital and medical) group				0	0	0	0	0.0
14. Credit accident and health (group and individual)				0	0	0	0	0.0
15.1. Vision only				0	0	0	0	0.0
15.2. Dental only				0	0	0	0	0.0
15.3. Disability income				0	0	0	0	0.0
15.4. Medicare supplement				0	0	0	0	0.0
15.5. Medicaid Title XIX				0	0	0	0	0.0
15.6. Medicare Title XVIII				0	0	0	0	0.0
15.7. Long-term care				0	0	0	0	0.0
15.8. Federal employees health benefits plan				0	0	0	0	0.0
15.9. Other health				0	0	0	0	0.0
16. Workers' compensation				0	0	0	0	0.0
17.1 Other liability-occurrence	788,509			788,509	1,374,497	1,895,099	267,907	21.6
17.2 Other liability-claims-made				0	0	0	0	0.0
17.3 Excess workers' compensation				0	0	0	0	0.0
18.1 Products liability-occurrence				0	0	0	0	0.0
18.2 Products liability-claims-made				0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection)				0	0	0	0	0.0
19.2 Other private passenger auto liability				0	0	0	0	0.0
19.3 Commercial auto no-fault (personal injury protection)				0	0	0	0	0.0
19.4 Other commercial auto liability				0	0	0	0	0.0
21.1 Private passenger auto physical damage				0	0	0	0	0.0
21.2 Commercial auto physical damage				0	0	0	0	0.0
22. Aircraft (all perils)				0	0	0	0	0.0
23. Fidelity				0	0	0	0	0.0
24. Surety				0	0	0	0	0.0
26. Burglary and theft				0	0	0	0	0.0
27. Boiler and machinery				0	0	0	0	0.0
28. Credit				0	0	0	0	0.0
29. International				0	0	0	0	0.0
30. Warranty				0	0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX			0	0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX			0	0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX			0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	14,650,875	0	0	14,650,875	9,775,554	8,807,483	15,618,946	44.2
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	204,377			204,377				204,377	20,868
2.1 Allied lines	981,812			981,812	270,684			1,252,496	279,370
2.2 Multiple peril crop									
2.3 Federal flood									
2.4 Private crop									
2.5 Private flood									
3. Farmowners multiple peril									
4. Homeowners multiple peril	5,328,645			5,328,645	1,615,539			6,944,184	817,346
5.1 Commercial multiple peril (non-liability portion)									
5.2 Commercial multiple peril (liability portion)									
6. Mortgage guaranty									
8. Ocean marine									
9.1 Inland marine									
9.2 Pet insurance plans									
10. Financial guaranty									
11.1 Medical professional liability-occurrence									
11.2 Medical professional liability-claims-made									
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual							(a)		
13.2 Comprehensive (hospital and medical) group							(a)		
14. Credit accident and health (group and individual)									
15.1 Vision only							(a)		
15.2 Dental only							(a)		
15.3 Disability income							(a)		
15.4 Medicare supplement							(a)		
15.5 Medicaid Title XIX							(a)		
15.6 Medicare Title XVIII							(a)		
15.7 Long-term care							(a)		
15.8 Federal employees health benefits plan							(a)		
15.9 Other health							(a)		
16. Workers' compensation									
17.1 Other liability-occurrence	870,000			870,000	504,497			1,374,497	296,026
17.2 Other liability-claims-made									
17.3 Excess workers' compensation									
18.1 Products liability-occurrence									
18.2 Products liability-claims-made									
19.1 Private passenger auto no-fault (personal injury protection)									
19.2 Other private passenger auto liability									
19.3 Commercial auto no-fault (personal injury protection)									
19.4 Other commercial auto liability									
21.1 Private passenger auto physical damage									
21.2 Commercial auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property									
32. Reinsurance-nonproportional assumed liability	XXX				XXX				
33. Reinsurance-nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	7,384,834	0	0	7,384,834	2,390,720	0	0	9,775,554	1,413,612
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims reported in lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	(39,635)			(39,635)
1.2 Reinsurance assumed				0
1.3 Reinsurance ceded				0
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	(39,635)	0	0	(39,635)
2. Commission and brokerage:				
2.1 Direct, excluding contingent		5,293,649		5,293,649
2.2 Reinsurance assumed, excluding contingent				0
2.3 Reinsurance ceded, excluding contingent				0
2.4 Contingent-direct				0
2.5 Contingent-reinsurance assumed				0
2.6 Contingent-reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	5,293,649	0	5,293,649
3. Allowances to manager and agents				0
4. Advertising		1,200		1,200
5. Boards, bureaus and associations		122,616		122,616
6. Surveys and underwriting reports		438,406		438,406
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries				0
8.2 Payroll taxes				0
9. Employee relations and welfare				0
10. Insurance				0
11. Directors' fees				0
12. Travel and travel items	51	84		135
13. Rent and rent items				0
14. Equipment				0
15. Cost or depreciation of EDP equipment and software				0
16. Printing and stationery	4,940	8,367		13,307
17. Postage, telephone and telegraph, exchange and express	10,937	17,989		28,926
18. Legal and auditing	89,044	66,946		155,990
19. Totals (Lines 3 to 18)	104,972	655,608	0	760,580
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	19,395	915,585		934,980
20.2 Insurance department licenses and fees				0
20.3 Gross guaranty association assessments				0
20.4 All other (excluding federal and foreign income and real estate)				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	19,395	915,585	0	934,980
21. Real estate expenses				0
22. Real estate taxes				0
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	914,947	1,197,357	57,622	2,169,926
25. Total expenses incurred	999,679	8,062,199	57,622	9,119,500 (a)
26. Less unpaid expenses-current year	1,413,612	1,060,355	0	2,473,967
27. Add unpaid expenses-prior year	1,892,840	1,151,242	0	3,044,082
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	1,478,907	8,153,086	57,622	9,689,615
DETAILS OF WRITE-INS				
2401. Management Fees	877,896	1,068,023		1,945,919
2402. Other	37,051	129,334	57,622	224,007
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	914,947	1,197,357	57,622	2,169,926

(a) Includes management fees of \$ to affiliates and \$1,945,919 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 472,772	504,995
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 1,599,551	1,669,031
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 0	
2.11 Preferred stocks of affiliates	(b) 0	
2.2 Common stocks (unaffiliated)	0	
2.21 Common stocks of affiliates	0	
3. Mortgage loans	(c)	
4. Real estate	(d)	0
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 53,881	53,686
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	0	83
10. Total gross investment income	2,126,204	2,227,794
11. Investment expenses		(g) 57,622
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		57,622
17. Net investment income (Line 10 minus Line 16)		2,170,172
DETAILS OF WRITE-INS		
0901. Miscellaneous	0	83
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	83
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

- (a) Includes \$ 138,890 accrual of discount less \$ 57,915 amortization of premium and less \$ 139,569 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 15,177 accrual of discount less \$ 108 amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(15,843)		(15,843)		
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	(48,832)		(48,832)		
1.3 Bonds of affiliates			0		
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans			0		
6. Cash, cash equivalents and short-term investments	(4,099)		(4,099)	0	0
7. Derivative instruments			0		
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	(74)	0	(74)	0	0
10. Total capital gains (losses)	(68,848)	0	(68,848)	0	0
DETAILS OF WRITE-INS					
0901. Miscellaneous	(74)		(74)		
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	(74)	0	(74)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	.0	.0	.0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	.0	.0	.0
2.2 Common stocks .....	.0	.0	.0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	.0	.0	.0
3.2 Other than first liens .....	.0	.0	.0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	.0	.0	.0
4.2 Properties held for the production of income.....	.0	.0	.0
4.3 Properties held for sale .....	.0	.0	.0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	.0	.0	.0
6. Contract loans .....	.0	.0	.0
7. Derivatives (Schedule DB).....	.0	.0	.0
8. Other invested assets (Schedule BA) .....	.0	.0	.0
9. Receivables for securities .....	.0	.0	.0
10. Securities lending reinvested collateral assets (Schedule DL).....	.0	.0	.0
11. Aggregate write-ins for invested assets .....	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	.0	.0	.0
13. Title plants (for Title insurers only).....	.0	.0	.0
14. Investment income due and accrued .....	.0	.0	.0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	10,975	30,909	19,934
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	.0	.0	.0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	.0	.0	.0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	.0	.0	.0
16.2 Funds held by or deposited with reinsured companies .....	.0	.0	.0
16.3 Other amounts receivable under reinsurance contracts .....	.0	.0	.0
17. Amounts receivable relating to uninsured plans .....	.0	.0	.0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	.0	.0	.0
18.2 Net deferred tax asset.....	.0	.0	.0
19. Guaranty funds receivable or on deposit .....	.0	.0	.0
20. Electronic data processing equipment and software.....	.0	.0	.0
21. Furniture and equipment, including health care delivery assets .....	.0	.0	.0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	.0	.0	.0
23. Receivables from parent, subsidiaries and affiliates .....	.0	.0	.0
24. Health care and other amounts receivable.....	.0	.0	.0
25. Aggregate write-ins for other-than-invested assets .....	.836	.825	(.11)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	11,811	31,734	19,923
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	11,811	31,734	19,923
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaid Premium Tax.....	.836	.825	(.11)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	.0	.0	.0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	.836	.825	(.11)

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES**

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A [X]
- 1.3 State Regulating?
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 3.4 By what department or departments? N/A.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes, 7.21 State the percentage of foreign control0.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [] N/A [X]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? PricewaterhouseCoopers LLP, 101 Seaport Boulevard, Boston, MA 02210.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Select Actuarial Services, 4400 Harding Pike, Suite 401, Nashville TN 37205 (Unaffiliated / Independent).....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved0
- 12.13 Total book/adjusted carrying value \$.....
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes No
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes No
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes No N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes No
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes No
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes No
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes No
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes No

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes No
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
- 20.12 To stockholders not officers \$.....
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
- 20.22 To stockholders not officers \$.....
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes No
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
- 21.22 Borrowed from others \$.....
- 21.23 Leased from others \$.....
- 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes No
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
- 22.22 Amount paid as expenses \$.....
- 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes No
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [] No [X]
- 25.02 If no, give full and complete information, relating thereto
N/A.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.093 Total payable for securities lending reported on the liability page \$.....0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [] No [X]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$.....
- 26.22 Subject to reverse repurchase agreements \$.....
- 26.23 Subject to dollar repurchase agreements \$.....
- 26.24 Subject to reverse dollar repurchase agreements \$.....
- 26.25 Placed under option agreements \$.....
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....
- 26.27 FHLB Capital Stock \$.....
- 26.28 On deposit with states \$.....
- 26.29 On deposit with other regulatory bodies \$.....
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....
- 26.32 Other \$.....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$.....

29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [] No [X]

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
PNC BANK.....	P.O. BOX 91309, Cleveland, Ohio 44101.....

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [] No [X]
- 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
INCOME RESEARCH and MANAGEMENT	U

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No NA

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No NA

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes No

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	59,499,655	59,076,306	(423,349)
31.2 Asset-Backed Securities			0
31.3 Preferred Stocks	0		0
31.4 Totals	59,499,655	59,076,306	(423,349)

31.5 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes No

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes No

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior

Yes No

**ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES**

to January 1, 2019.

- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 - b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 - c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 - d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [X] NA []

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly Yes [] No []

39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$156,814

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office.....	\$.....125,529

41.1 Amount of payments for legal expenses, if any? \$

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....0

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only. \$0
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.3.1 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$0

1.6 Individual policies:

Most current three years:

1.6.1 Total premium earned \$0
 1.6.2 Total incurred claims \$0
 1.6.3 Number of covered lives

All years prior to most current three years:

1.6.4 Total premium earned \$0
 1.6.5 Total incurred claims \$0
 1.6.6 Number of covered lives

1.7 Group policies:

Most current three years:

1.7.1 Total premium earned \$0
 1.7.2 Total incurred claims \$0
 1.7.3 Number of covered lives

All years prior to most current three years:

1.7.4 Total premium earned \$0
 1.7.5 Total incurred claims \$0
 1.7.6 Number of covered lives

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$	\$	0
2.2	Premium Denominator	\$35,301,307	\$28,553,532	
2.3	Premium Ratio (2.1/2.2)	.....0.000	.....0.000	
2.4	Reserve Numerator	\$	\$	0
2.5	Reserve Denominator	\$34,321,009	\$31,740,521	
2.6	Reserve Ratio (2.4/2.5)	.....0.000	.....0.000	

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.2.1 Participating policies..... \$
 3.2.2 Non-participating policies..... \$

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [] No [X]
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [] No [X]
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... %
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [] No []

5.2 If yes, is the commission paid:

5.2.1 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A [X]
 5.2.2 As a direct expense of the exchange..... Yes [] No [] N/A [X]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No [X]

5.5 If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
- Average of Air and RMS hurricane models to reinsure against coastal concentrations.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
- RIJRA has purchased occurrence-based catastrophe reinsurance covering ultimate net losses exceeding \$25M and expiring at \$125M.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes No
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
- (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 - (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 - (c) Aggregate stop loss reinsurance coverage;
 - (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 - (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 - (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.....
- Yes No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
- (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 - (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.
- Yes No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
- (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 - (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 - (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
- (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 - (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?
- Yes No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
- (a) The entity does not utilize reinsurance; or,
 - (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
 - (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.
- Yes No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes No N/A

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes [] No [X]
- 11.2 If yes, give full information
-
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses..... \$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From..... %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of current year:
- 12.61 Letters of Credit..... \$
- 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$1,000,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
-
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [X] No []
- 14.5 If the answer to 14.4 is no, please explain:
-
- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
- 15.2 If yes, give full information
-
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
- If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance..... \$.....
- 17.12 Unfunded portion of Interrogatory 17.11..... \$.....
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$.....
- 17.14 Case reserves portion of Interrogatory 17.11..... \$.....
- 17.15 Incurred but not reported portion of Interrogatory 17.11..... \$.....
- 17.16 Unearned premium portion of Interrogatory 17.11..... \$.....
- 17.17 Contingent commission portion of Interrogatory 17.11..... \$.....

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2025	2 2024	3 2023	4 2022	5 2021
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,227,310	1,237,876	1,161,717	1,087,415	1,090,011
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	12,723,876	11,308,115	8,501,233	7,224,587	6,709,171
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	30,225,516	26,298,742	19,542,569	15,492,572	14,196,741
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	44,176,702	38,844,733	29,205,519	23,804,574	21,995,923
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,227,310	1,237,876	1,161,717	1,087,415	1,090,011
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	10,719,186	9,725,996	7,374,543	6,306,490	5,768,911
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	25,446,456	22,676,205	17,053,009	13,529,769	12,287,451
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	37,392,952	33,640,077	25,589,269	20,923,674	19,146,373
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	10,620,483	3,961,902	923,991	269,822	1,093,973
14. Net investment gain (loss) (Line 11)	2,101,324	716,824	1,001,469	1,084,725	1,089,348
15. Total other income (Line 15)	29,055	28,127	25,987	26,930	21,389
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	0	0	0	0	0
18. Net income (Line 20)	12,750,862	4,706,853	1,951,447	1,381,477	2,204,710
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	72,426,694	59,642,200	52,151,477	50,281,898	49,905,034
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	4,378,138	4,198,860	3,299,498	2,537,744	2,412,720
20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	37,418,210	34,408,917	30,147,937	26,687,617	25,035,581
22. Losses (Page 3, Line 1)	9,775,554	8,807,483	9,368,490	10,351,101	9,274,195
23. Loss adjustment expenses (Page 3, Line 3)	1,413,612	1,892,840	1,857,282	1,940,208	1,821,162
24. Unearned premiums (Page 3, Line 9)	23,131,843	21,040,198	15,953,653	12,691,285	11,888,968
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	35,008,484	25,233,283	22,003,540	23,594,282	24,869,453
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	15,315,041	8,597,787	4,851,111	2,995,756	3,735,016
Risk-Based Capital Analysis					
28. Total adjusted capital	35,008,484	25,233,283	22,003,540	23,594,282	24,869,453
29. Authorized control level risk-based capital	2,602,089	2,248,640	2,058,081	1,923,697	1,756,089
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	88.1	92.4	94.6	95.7	96.3
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	11.9	7.6	5.4	4.3	3.7
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 9 + 15, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 22, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 28, Col. 1)	0	0	0	0	0
45. Affiliated mortgage loans on real estate	0	0	0	0	0
46. All other affiliated	0	0	0	0	0
47. Total of above Lines 42 to 46	0	0	0	0	0
48. Total Investment in parent included in Lines 42 to 46 above	0	0	0	0	0
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Capital and Surplus Accounts (Page 4)					
50. Net unrealized capital gains (losses) (Line 24)	0	0	0	0	0
51. Dividends to stockholders (Line 35)	0	0	0	0	0
52. Change in surplus as regards policyholders for the year (Line 38)	9,775,202	3,229,743	(1,590,742)	(1,275,171)	1,986,162
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	788,509	1,136,750	441,192	513,610	327,542
54. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,129,022	5,901,215	4,836,014	4,152,606	2,836,109
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	7,733,344	9,136,071	9,570,846	7,502,016	8,140,113
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
57. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
58. Total (Line 35)	14,650,875	16,174,036	14,848,052	12,168,232	11,303,764
Net Losses Paid (Page 9, Part 2, Col. 4)					
59. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)	788,509	1,136,750	441,192	513,610	327,542
60. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,129,022	5,901,215	4,836,014	4,152,606	2,836,109
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	7,733,344	9,136,071	9,570,846	7,502,016	8,140,113
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
63. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
64. Total (Line 35)	14,650,875	16,174,036	14,848,052	12,168,232	11,303,764
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
65. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2)	44.2	54.7	62.1	65.8	61.9
67. Loss expenses incurred (Line 3)	2.8	5.9	7.6	8.6	8.3
68. Other underwriting expenses incurred (Line 4)	22.8	25.5	26.1	24.2	24.2
69. Net underwriting gain (loss) (Line 8)	30.1	13.9	4.1	1.3	5.6
Other Percentages					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	21.5	21.6	22.7	23.1	24.5
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	47.1	60.6	69.7	74.5	70.1
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	106.8	133.3	116.3	88.7	77.0
One Year Loss Development (\$000 omitted)					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	0	0	0	0	0
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
Two Year Loss Development (\$000 omitted)					
75. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	0	0	0	0	0
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	0.0	0.0	0.0	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Corrections of Errors?

Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00000

BUSINESS IN THE STATE OF Rhode Island

DURING THE YEAR 2025

NAIC Company Code 00000

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Allied lines, Federal flood, etc., ending with a TOTAL row.

DETAILS OF WRITE-INS

Summary table for write-ins with columns for various categories (3401-3403, 3498, 3499) and their corresponding values across the 12 columns.

(a) Finance and service charges not included in Lines 1 to 35 \$ and number of persons insured under indemnity only products
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products

19.RI



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00000

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2025

NAIC Company Code 00000

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril, Mortgage guaranty, Ocean marine, Inland marine, Pet insurance plans, Financial guaranty, Medical professional liability, Earthquake, Comprehensive (hospital and medical), Credit A&H, Vision only, Dental only, Disability income, Medicare supplement, Medicaid Title XIX, Medicare Title XVIII, Long-term care, Federal employees health benefits plan, Other health, Workers' compensation, Other liability-occurrence, Other liability-claims-made, Excess workers' compensation, Products liability-occurrence, Products liability-claims-made, Private passenger auto no-fault, Other private passenger auto liability, Commercial auto no-fault, Other Commercial Auto Liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft, Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.GT

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

Schedule F - Part 1

NONE

Schedule F - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsur- ance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recover- able From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties		
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Cols. 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers				
Authorized - Affiliates - U.S. Intercompany Pooling																					
Authorized - Affiliates - U.S. Non-Pool - Captive																					
Authorized - Affiliates - U.S. Non-Pool - Other																					
Authorized - Affiliates - Other (Non-U.S.) - Captive																					
Authorized - Affiliates - Other (Non-U.S.) - Other																					
Authorized - Other U.S. Unaffiliated Insurers																					
		American Family Connect	USA		136													0			
		Cincinnati Ins Co.	USA		339													0			
		Odyssey America	USA		339													0			
		Everest	USA		797													0			
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers					1,611	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Authorized - Pools - Mandatory Pools																					
Authorized - Pools - Voluntary Pools																					
Authorized - Other Non-U.S. Insurers																					
		1955 ASL	GBR		339													0			
		0033 HISCOX	GBR		305													0			
		2843 OAK	GBR		204													0			
		2121 Argenta	GBR		68													0			
1299999 - Total Authorized - Other Non-U.S. Insurers					916	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Authorized - Protected Cells																					
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					2,527	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Unauthorized - Affiliates - U.S. Intercompany Pooling																					
Unauthorized - Affiliates - U.S. Non-Pool - Captive																					
Unauthorized - Affiliates - U.S. Non-Pool - Other																					
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																					
Unauthorized - Affiliates - Other (Non-U.S.) - Other																					
Unauthorized - Other U.S. Unaffiliated Insurers																					
Unauthorized - Pools - Mandatory Pools																					
Unauthorized - Pools - Voluntary Pools																					
Unauthorized - Other non-U.S. Insurers																					
		Korean Re	KOR		271													0			
		Conduit Reinsurance Limited	GBR		271													0			
		Fidelis	BMU		815													0			
		Endurance Specialty Ins Ltd.	BMU		339													0			
		Hamilton Re	BMU		339													0			
		Bermuda Limited	BMU		339													0			
		Hannover Ruck SE (Pillar business)	BMU		339													0			
		Arch Reinsurance Ltd (Securis business)	BMU		271													0			
		Mereo Insurance Ltd.	BMU		271													0			
		LGT obo Lumen Re Ltd.	BMU		244													0			
		Fidelis Underwriting	BMU		204													0			
		Hannover Ruck SE	BMU		146													0			
		Davincl Re	BMU		136													0			
		Renaissance Reinsurance Ltd.	BMU		136													0			
		Hannover Ruck SE (Aeolus business)	BMU		136													0			
2699999 - Total Unauthorized - Other Non-U.S. Insurers					4,257	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Unauthorized - Protected Cells																					
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					4,257	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Certified - Affiliates - U.S. Intercompany Pooling																					
Certified - Affiliates - U.S. Non-Pool - Captive																					
Certified - Affiliates - U.S. Non-Pool - Other																					
Certified - Affiliates - Other (Non-U.S.) - Captive																					
Certified - Affiliates - Other (Non-U.S.) - Other																					
Certified - Other U.S. Unaffiliated Insurers																					
Certified - Pools - Mandatory Pools																					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Authorized - Affiliates - U.S. Intercompany Pooling																	
Authorized - Affiliates - U.S. Non-Pool - Captive																	
Authorized - Affiliates - U.S. Non-Pool - Other																	
Authorized - Affiliates - Other (Non-U.S.) - Captive																	
Authorized - Affiliates - Other (Non-U.S.) - Other																	
Authorized - Other U.S. Unaffiliated Insurers																	
	American Family Connect.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Cincinnati Ins Co.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Odyssey America.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Everest.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
0999999	- Total Authorized - Other U.S. Unaffiliated Insurers	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
Authorized - Pools - Mandatory Pools																	
Authorized - Pools - Voluntary Pools																	
Authorized - Other Non-U.S. Insurers																	
	1955 ASL.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	0033 HISCOX.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	2843 OAK.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	2121 Argenta.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
1299999	- Total Authorized - Other Non-U.S. Insurers	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
Authorized - Protected Cells																	
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
Unauthorized - Affiliates - U.S. Intercompany Pooling																	
Unauthorized - Affiliates - U.S. Non-Pool - Captive																	
Unauthorized - Affiliates - U.S. Non-Pool - Other																	
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																	
Unauthorized - Affiliates - Other (Non-U.S.) - Other																	
Unauthorized - Other U.S. Unaffiliated Insurers																	
Unauthorized - Pools - Mandatory Pools																	
Unauthorized - Pools - Voluntary Pools																	
Unauthorized - Other non-U.S. Insurers																	
	Korean Re.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Conduit Reinsurance Limited.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Fidelis.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Endurance Specialty Ins Ltd.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Hamilton Re.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Bermuda Limited.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Hannover Ruck SE (Pillar business).....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Arch Reinsurance Ltd (Securis business).....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Mereo Insurance Ltd.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	LGT obo Lumen Re Ltd.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Fidelis Underwriting.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Hannover Ruck SE.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Davincl Re.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Renaissance Reinsurance Ltd.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Hannover Ruck SE (Aeolus business).....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
2699999	- Total Unauthorized - Other Non-U.S. Insurers	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
Unauthorized - Protected Cells																	
2899999	- Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
Certified - Affiliates - U.S. Intercompany Pooling																	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Certified - Affiliates - U.S. Non-Pool - Captive																	
Certified - Affiliates - U.S. Non-Pool - Other																	
Certified - Affiliates - Other (Non-U.S.) - Captive																	
Certified - Affiliates - Other (Non-U.S.) - Other																	
Certified - Other U.S. Unaffiliated Insurers																	
Certified - Pools - Mandatory Pools																	
Certified - Pools - Voluntary Pools																	
Certified - Other Non-U.S. Insurers																	
Certified - Protected Cells																	
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																	
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																	
Reciprocal Jurisdiction - Pools - Mandatory Pools																	
Reciprocal Jurisdiction - Pools - Voluntary Pools																	
Reciprocal Jurisdiction - Other Non-U.S. Insurers																	
Reciprocal Jurisdiction - Protected Cells																	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
9999999 Totals		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue					43										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
Authorized - Affiliates - U.S. Intercompany Pooling																		
Authorized - Affiliates - U.S. Non-Pool - Captive																		
Authorized - Affiliates - U.S. Non-Pool - Other																		
Authorized - Affiliates - Other (Non-U.S.) - Captive																		
Authorized - Affiliates - Other (Non-U.S.) - Other																		
Authorized - Other U.S. Unaffiliated Insurers																		
	American Family Connect.....					0	0			0	0			0.000	0.000	0.000	YES	0
	Cincinnati Ins Co.....					0	0			0	0			0.000	0.000	0.000	YES	0
	Odyssey America.....					0	0			0	0			0.000	0.000	0.000	YES	0
	Everest.....					0	0			0	0			0.000	0.000	0.000	YES	0
0999999	- Total Authorized - Other U.S. Unaffiliated Insurers	0	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0
Authorized - Pools - Mandatory Pools																		
Authorized - Pools - Voluntary Pools																		
Authorized - Other Non-U.S. Insurers																		
	1955 ASL.....					0	0			0	0			0.000	0.000	0.000	YES	0
	0033 HISCOX.....					0	0			0	0			0.000	0.000	0.000	YES	0
	2843 OAK.....					0	0			0	0			0.000	0.000	0.000	YES	0
	2121 Argenta.....					0	0			0	0			0.000	0.000	0.000	YES	0
1299999	- Total Authorized - Other Non-U.S. Insurers	0	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0
Authorized - Protected Cells																		
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0
Unauthorized - Affiliates - U.S. Intercompany Pooling																		
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
Unauthorized - Affiliates - U.S. Non-Pool - Other																		
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																		
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other non-U.S. Insurers																		
	Korean Re.....					0	0			0	0			0.000	0.000	0.000	YES	0
	Conduit Reinsurance Limited.....					0	0			0	0			0.000	0.000	0.000	YES	0
	Fidelis.....					0	0			0	0			0.000	0.000	0.000	YES	0
	Endurance Specialty Ins Ltd.....					0	0			0	0			0.000	0.000	0.000	YES	0
	Hamilton Re.....					0	0			0	0			0.000	0.000	0.000	YES	0
	Bermuda Limited.....					0	0			0	0			0.000	0.000	0.000	YES	0
	Hannover Ruck SE (Pillar business).....					0	0			0	0			0.000	0.000	0.000	YES	0
	Arch Reinsurance Ltd (Securis business).....					0	0			0	0			0.000	0.000	0.000	YES	0
	Mereo Insurance Ltd.....					0	0			0	0			0.000	0.000	0.000	YES	0
	LGT obo Lumen Re Ltd.....					0	0			0	0			0.000	0.000	0.000	YES	0
	Fidelis Underwriting.....					0	0			0	0			0.000	0.000	0.000	YES	0
	Hannover Ruck SE.....					0	0			0	0			0.000	0.000	0.000	YES	0
	Davincl Re.....					0	0			0	0			0.000	0.000	0.000	YES	0
	Renaissance Reinsurance Ltd.....					0	0			0	0			0.000	0.000	0.000	YES	0
	Hannover Ruck SE (Aeolus business).....					0	0			0	0			0.000	0.000	0.000	YES	0
2699999	- Total Unauthorized - Other Non-U.S. Insurers	0	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0
Unauthorized - Protected Cells																		

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38 + 39 + 40 + 41
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
Certified - Affiliates - U.S. Intercompany Pooling																	
Certified - Affiliates - U.S. Non-Pool - Captive																	
Certified - Affiliates - U.S. Non-Pool - Other																	
Certified - Affiliates - Other (Non-U.S.) - Captive																	
Certified - Affiliates - Other (Non-U.S.) - Other																	
Certified - Other U.S. Unaffiliated Insurers																	
Certified - Pools - Mandatory Pools																	
Certified - Pools - Voluntary Pools																	
Certified - Other Non-U.S. Insurers																	
Certified - Protected Cells																	
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																	
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																	
Reciprocal Jurisdiction - Pools - Mandatory Pools																	
Reciprocal Jurisdiction - Pools - Voluntary Pools																	
Reciprocal Jurisdiction - Other Non-U.S. Insurers																	
Reciprocal Jurisdiction - Protected Cells																	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
9999999 Totals		0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
Authorized - Affiliates - U.S. Intercompany Pooling																		
Authorized - Affiliates - U.S. Non-Pool - Captive																		
Authorized - Affiliates - U.S. Non-Pool - Other																		
Authorized - Affiliates - Other (Non-U.S.) - Captive																		
Authorized - Affiliates - Other (Non-U.S.) - Other																		
Authorized - Other U.S. Unaffiliated Insurers																		
	American Family Connect.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Cincinnati Ins Co.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Odyssey America.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Everest.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999	- Total Authorized - Other U.S. Unaffiliated Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Authorized - Pools - Mandatory Pools																		
Authorized - Pools - Voluntary Pools																		
Authorized - Other Non-U.S. Insurers																		
	1955 ASL.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	0033 HISCOX.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	2843 OAK.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	2121 Argenta.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1299999	- Total Authorized - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Authorized - Protected Cells																		
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Unauthorized - Affiliates - U.S. Intercompany Pooling																		
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
Unauthorized - Affiliates - U.S. Non-Pool - Other																		
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																		
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other non-U.S. Insurers																		
	Korean Re.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Conduit Reinsurance Limited.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Fidelis.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Endurance Specialty Ins Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Hamilton Re.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Bermuda Limited.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Hannover Ruck SE (Pillar business).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Arch Reinsurance Ltd (Securis business).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Mereo Insurance Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	LGT obo Lumen Re Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Fidelis Underwriting.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Hannover Ruck SE.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Davincl Re.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Renaissance Reinsurance Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Hannover Ruck SE (Aeolus business).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2699999	- Total Unauthorized - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements [(Col. 20+Col. 21+Col. 22+Col. 24)/Col. 58]	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
Unauthorized - Protected Cells																		
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)																		
		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Certified - Affiliates - U.S. Intercompany Pooling																		
Certified - Affiliates - U.S. Non-Pool - Captive																		
Certified - Affiliates - U.S. Non-Pool - Other																		
Certified - Affiliates - Other (Non-U.S.) - Captive																		
Certified - Affiliates - Other (Non-U.S.) - Other																		
Certified - Other U.S. Unaffiliated Insurers																		
Certified - Pools - Mandatory Pools																		
Certified - Pools - Voluntary Pools																		
Certified - Other Non-U.S. Insurers																		
Certified - Protected Cells																		
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																		
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																		
Reciprocal Jurisdiction - Pools - Mandatory Pools																		
Reciprocal Jurisdiction - Pools - Voluntary Pools																		
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
Reciprocal Jurisdiction - Protected Cells																		
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)																		
		XXX	XXX	XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	
9999999 Totals		XXX	XXX	XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
Authorized - Affiliates - U.S. Intercompany Pooling											
Authorized - Affiliates - U.S. Non-Pool - Captive											
Authorized - Affiliates - U.S. Non-Pool - Other											
Authorized - Affiliates - Other (Non-U.S.) - Captive											
Authorized - Affiliates - Other (Non-U.S.) - Other											
Authorized - Other U.S. Unaffiliated Insurers											
American Family Connect		0	XXX	XXX	0	0	0	XXX	XXX	0	
Cincinnati Ins Co.		0	XXX	XXX	0	0	0	XXX	XXX	0	
Odyssey America		0	XXX	XXX	0	0	0	XXX	XXX	0	
Everest		0	XXX	XXX	0	0	0	XXX	XXX	0	
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers		0	XXX	XXX	0	0	0	XXX	XXX	0	
Authorized - Pools - Mandatory Pools											
Authorized - Pools - Voluntary Pools											
Authorized - Other Non-U.S. Insurers											
1955 ASL		0	XXX	XXX	0	0	0	XXX	XXX	0	
0033 HISCOX		0	XXX	XXX	0	0	0	XXX	XXX	0	
2843 OAK		0	XXX	XXX	0	0	0	XXX	XXX	0	
2121 Argenta		0	XXX	XXX	0	0	0	XXX	XXX	0	
1299999 - Total Authorized - Other Non-U.S. Insurers		0	XXX	XXX	0	0	0	XXX	XXX	0	
Authorized - Protected Cells											
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	XXX	XXX	0	
Unauthorized - Affiliates - U.S. Intercompany Pooling											
Unauthorized - Affiliates - U.S. Non-Pool - Captive											
Unauthorized - Affiliates - U.S. Non-Pool - Other											
Unauthorized - Affiliates - Other (Non-U.S.) - Captive											
Unauthorized - Affiliates - Other (Non-U.S.) - Other											
Unauthorized - Other U.S. Unaffiliated Insurers											
Unauthorized - Pools - Mandatory Pools											
Unauthorized - Pools - Voluntary Pools											
Unauthorized - Other non-U.S. Insurers											
Korean Re		0	0	0	XXX	XXX	XXX	0	XXX	0	
Conduit Reinsurance Limited		0	0	0	XXX	XXX	XXX	0	XXX	0	
Fidelis		0	0	0	XXX	XXX	XXX	0	XXX	0	
Endurance Specialty Ins Ltd.		0	0	0	XXX	XXX	XXX	0	XXX	0	
Hamilton Re		0	0	0	XXX	XXX	XXX	0	XXX	0	
Bermuda Limited		0	0	0	XXX	XXX	XXX	0	XXX	0	
Hannover Ruck SE (Pillar business)		0	0	0	XXX	XXX	XXX	0	XXX	0	
Arch Reinsurance Ltd (Securis business)		0	0	0	XXX	XXX	XXX	0	XXX	0	
Mereo Insurance Ltd		0	0	0	XXX	XXX	XXX	0	XXX	0	
LGT obo Lumen Re Ltd		0	0	0	XXX	XXX	XXX	0	XXX	0	
Fidelis Underwriting		0	0	0	XXX	XXX	XXX	0	XXX	0	
Hannover Ruck SE		0	0	0	XXX	XXX	XXX	0	XXX	0	
Davincl Re		0	0	0	XXX	XXX	XXX	0	XXX	0	
Renaissance Reinsurance Ltd.		0	0	0	XXX	XXX	XXX	0	XXX	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
	Hannover Ruck SE (Aeolus business)	0	0	0	xxx	xxx	xxx	0	xxx	0
2699999	- Total Unauthorized - Other Non-U.S. Insurers	0	0	0	xxx	xxx	xxx	0	xxx	0
Unauthorized - Protected Cells										
2899999	- Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	0	xxx	xxx	xxx	0	xxx	0
Certified - Affiliates - U.S. Intercompany Pooling										
Certified - Affiliates - U.S. Non-Pool - Captive										
Certified - Affiliates - U.S. Non-Pool - Other										
Certified - Affiliates - Other (Non-U.S.) - Captive										
Certified - Affiliates - Other (Non-U.S.) - Other										
Certified - Other U.S. Unaffiliated Insurers										
Certified - Pools - Mandatory Pools										
Certified - Pools - Voluntary Pools										
Certified - Other Non-U.S. Insurers										
Certified - Protected Cells										
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling										
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive										
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other										
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive										
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other										
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers										
Reciprocal Jurisdiction - Pools - Mandatory Pools										
Reciprocal Jurisdiction - Pools - Voluntary Pools										
Reciprocal Jurisdiction - Other Non-U.S. Insurers										
Reciprocal Jurisdiction - Protected Cells										
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0
9999999	Totals	0	0	0	0	0	0	0	0	0

Schedule F - Part 4

NONE

Schedule F - Part 5

NONE

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	67,566,561		67,566,561
2. Premiums and considerations (Line 15)	4,378,138		4,378,138
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	0		0
4. Funds held by or deposited with reinsured companies (Line 16.2)	0		0
5. Other assets	481,995		481,995
6. Net amount recoverable from reinsurers			0
7. Protected cell assets (Line 27)	0		0
8. Totals (Line 28)	72,426,694	0	72,426,694
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	11,189,166		11,189,166
10. Taxes, expenses, and other obligations (Lines 4 through 8)	1,060,355		1,060,355
11. Unearned premiums (Line 9)	23,131,843		23,131,843
12. Advance premiums (Line 10)	441,590		441,590
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	0		0
15. Funds held by company under reinsurance treaties (Line 13)	0		0
16. Amounts withheld or retained by company for account of others (Line 14)	0		0
17. Provision for reinsurance (Line 16)	0		0
18. Other liabilities	1,595,256		1,595,256
19. Total liabilities excluding protected cell business (Line 26)	37,418,210	0	37,418,210
20. Protected cell liabilities (Line 27)	0		0
21. Surplus as regards policyholders (Line 37)	35,008,484	X X X	35,008,484
22. Totals (Line 38)	72,426,694	0	72,426,694

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No []

If yes, give full explanation:

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

Schedule P - Part 1 - Summary

NONE

Schedule P - Part 2 - Summary

NONE

Schedule P - Part 3 - Summary

NONE

Schedule P - Part 4 - Summary

NONE

Schedule P - Part 1A - Home/Farm

NONE

Schedule P - Part 1B - Private Passenger

NONE

Schedule P - Part 1C - Comm Auto/Truck

NONE

Schedule P - Part 1D - Workers' Comp

NONE

Schedule P - Part 1E - Comm Multi Peril

NONE

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

Schedule P - Part 1H - Other Liab Occur

NONE

Schedule P - Part 1H - Other Liab Claims

NONE

Schedule P - Part 1I - Special Property

NONE

Schedule P - Part 1J - Auto Physical

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 1U - Pet Insurance Plans

NONE

Schedule P - Part 2A

NONE

Schedule P - Part 2B

NONE

Schedule P - Part 2C

NONE

Schedule P - Part 2D

NONE

Schedule P - Part 2E

NONE

Schedule P - Part 2F - Section 1

NONE

Schedule P - Part 2F - Med Pro Liab Clm

NONE

Schedule P - Part 2G

NONE

Schedule P - Part 2H - Other Liab Occur

NONE

Schedule P - Part 2H - Other Liab Claim

NONE

Schedule P - Part 2I

NONE

Schedule P - Part 2J

NONE

Schedule P - Part 2K

NONE

Schedule P - Part 2L

NONE

Schedule P - Part 2M

NONE

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 2T

NONE

Schedule P - Part 2U

NONE

Schedule P - Part 3A

NONE

Schedule P - Part 3B

NONE

Schedule P - Part 3C

NONE

Schedule P - Part 3D

NONE

Schedule P - Part 3E

NONE

Schedule P - Part 3F - Med Pro Liab Occ

NONE

Schedule P - Part 3F - Med Pro Liab Clm

NONE

Schedule P - Part 3G

NONE

Schedule P - Part 3H - Other Liab Occur

NONE

Schedule P - Part 3H - Other Liab Claims

NONE

Schedule P - Part 3I

NONE

Schedule P - Part 3J

NONE

Schedule P - Part 3K

NONE

Schedule P - Part 3L

NONE

Schedule P - Part 3M

NONE

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 3T

NONE

Schedule P - Part 3U

NONE

Schedule P - Part 4A

NONE

Schedule P - Part 4B

NONE

Schedule P - Part 4C

NONE

Schedule P - Part 4D

NONE

Schedule P - Part 4E

NONE

Schedule P - Part 4F - Med Pro Liab Occ

NONE

Schedule P - Part 4F - Med Pro Liab Clm

NONE

Schedule P - Part 4G

NONE

Schedule P - Part 4H - Other Liab Occur

NONE

Schedule P - Part 4H - Other Liab Claims

NONE

Schedule P - Part 4I

NONE

Schedule P - Part 4J

NONE

Schedule P - Part 4K

NONE

Schedule P - Part 4L

NONE

Schedule P - Part 4M

NONE

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 4T - Warranty

NONE

Schedule P - Part 4U

NONE

Schedule P - Part 5A- SN1

NONE

Schedule P - Part 5A- SN2

NONE

Schedule P - Part 5A- SN3

NONE

Schedule P - Part 5B- SN1

NONE

Schedule P - Part 5B- SN2

NONE

Schedule P - Part 5B- SN3

NONE

Schedule P - Part 5C- SN1

NONE

Schedule P - Part 5C- SN2

NONE

Schedule P - Part 5C- SN3

NONE

Schedule P - Part 5D- SN1

NONE

Schedule P - Part 5D- SN2

NONE

Schedule P - Part 5D- SN3

NONE

Schedule P - Part 5E- SN1

NONE

Schedule P - Part 5E- SN2

NONE

Schedule P - Part 5E- SN3

NONE

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

Schedule P - Part 5H- SN1A

NONE

Schedule P - Part 5H- SN2A

NONE

Schedule P - Part 5H- SN3A

NONE

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

Schedule P - Part 6C - SN1

NONE

Schedule P - Part 6C - SN2

NONE

Schedule P - Part 6D - SN1

NONE

Schedule P - Part 6D - SN2

NONE

Schedule P - Part 6E - SN1

NONE

Schedule P - Part 6E - SN2

NONE

Schedule P - Part 6H - SN1A

NONE

Schedule P - Part 6H - SN2A

NONE

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)**

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	7,762		0.0	25,446		0.0
2. Private passenger auto liability/medical	0		0.0	0		0.0
3. Commercial auto/truck liability/medical	0		0.0	0		0.0
4. Workers' compensation	0		0.0	0		0.0
5. Commercial multiple peril	0		0.0	0		0.0
6. Medical professional liability-occurrence	0		0.0	0		0.0
7. Medical professional liability-claims-made	0		0.0	0		0.0
8. Special liability	0		0.0	0		0.0
9. Other liability-occurrence	1,671		0.0	1,225		0.0
10. Other liability-claims-made	0		0.0	2		0.0
11. Special property	1,757		0.0	10,719		0.0
12. Auto physical damage	0		0.0	0		0.0
13. Fidelity/surety	0		0.0	0		0.0
14. Other	0		0.0	0		0.0
15. International	0		0.0	0		0.0
16. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products liability-occurrence	0		0.0	0		0.0
20. Products liability-claims-made	0		0.0	0		0.0
21. Financial guaranty/mortgage guaranty	0		0.0	0		0.0
22. Warranty	0		0.0	0		0.0
23. Pet insurance plans	0		0.0	0		0.0
24. Totals	11,189	0	0.0	37,393	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)															
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025						
1. Prior	0	0	0	0	0	0	0	0	0	0						
2. 2016	0	0	0	0	0	0	0	0	0	0						
3. 2017	XXX	0	0	NONE							0	0				
4. 2018	XXX	XXX	0								0	0	0	0	0	0
5. 2019	XXX	XXX	XXX								0	0	0	0	0	0
6. 2020	XXX	XXX	XXX								XXX	0	0	0	0	0
7. 2021	XXX	XXX	XXX								XXX	XXX	0	0	0	0
8. 2022	XXX	XXX	XXX								XXX	XXX	XXX	0	0	0
9. 2023	XXX	XXX	XXX								XXX	XXX	XXX	XXX	0	0
10. 2024	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	0
11. 2025	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)															
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025						
1. Prior	0	0	0	0	0	0	0	0	0	0						
2. 2016	0	0	0	0	0	0	0	0	0	0						
3. 2017	XXX	0	0	NONE							0	0				
4. 2018	XXX	XXX	0								0	0	0	0	0	0
5. 2019	XXX	XXX	XXX								0	0	0	0	0	0
6. 2020	XXX	XXX	XXX								XXX	0	0	0	0	0
7. 2021	XXX	XXX	XXX								XXX	XXX	0	0	0	0
8. 2022	XXX	XXX	XXX								XXX	XXX	XXX	0	0	0
9. 2023	XXX	XXX	XXX								XXX	XXX	XXX	XXX	0	0
10. 2024	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	0
11. 2025	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(continued)**

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)															
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025						
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
3. 2017	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0						
4. 2018	XXX	XXX	.0	NONE							.0	.0				
5. 2019	XXX	XXX	XXX								.0	.0	.0	.0	.0	.0
6. 2020	XXX	XXX	XXX								XXX	.0	.0	.0	.0	.0
7. 2021	XXX	XXX	XXX								XXX	XXX	.0	.0	.0	.0
8. 2022	XXX	XXX	XXX								XXX	XXX	XXX	.0	.0	.0
9. 2023	XXX	XXX	XXX								XXX	XXX	XXX	XXX	.0	.0
10. 2024	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	.0
11. 2025	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)															
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025						
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
3. 2017	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0						
4. 2018	XXX	XXX	.0	NONE							.0	.0				
5. 2019	XXX	XXX	XXX								.0	.0	.0	.0	.0	.0
6. 2020	XXX	XXX	XXX								XXX	.0	.0	.0	.0	.0
7. 2021	XXX	XXX	XXX								XXX	XXX	.0	.0	.0	.0
8. 2022	XXX	XXX	XXX								XXX	XXX	XXX	.0	.0	.0
9. 2023	XXX	XXX	XXX								XXX	XXX	XXX	XXX	.0	.0
10. 2024	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	.0
11. 2025	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)**

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	7,762		0.0	25,446		0.0
2. Private passenger auto liability/medical	0		0.0	0		0.0
3. Commercial auto/truck liability/medical	0		0.0	0		0.0
4. Workers' compensation	0		0.0	0		0.0
5. Commercial multiple peril	0		0.0	0		0.0
6. Medical professional liability-occurrence	0		0.0	0		0.0
7. Medical professional liability-claims-made	0		0.0	0		0.0
8. Special liability	0		0.0	0		0.0
9. Other liability-occurrence	1,671		0.0	1,225		0.0
10. Other liability-claims-made	0		0.0	2		0.0
11. Special property	1,757		0.0	10,719		0.0
12. Auto physical damage	0		0.0	0		0.0
13. Fidelity/surety	0		0.0	0		0.0
14. Other	0		0.0	0		0.0
15. International	0		0.0	0		0.0
16. Reinsurance-nonproportional assumed property	0		0.0	0		0.0
17. Reinsurance-nonproportional assumed liability	0		0.0	0		0.0
18. Reinsurance-nonproportional assumed financial lines	0		0.0	0		0.0
19. Products liability-occurrence	0		0.0	0		0.0
20. Products liability-claims-made	0		0.0	0		0.0
21. Financial guaranty/mortgage guaranty	0		0.0	0		0.0
22. Warranty	0		0.0	0		0.0
23. Pet insurance plans	0		0.0	0		0.0
24. Totals	11,189	0	0.0	37,393	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(continued)**

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	XXX	.0	.0	NONE						
4. 2018	XXX	XXX	.0							
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX							
7. 2021	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX							
9. 2023	XXX	XXX	XXX							
10. 2024	XXX	XXX	XXX							
11. 2025	XXX	XXX	XXX							

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	XXX	.0	.0	NONE						
4. 2018	XXX	XXX	.0							
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX							
7. 2021	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX							
9. 2023	XXX	XXX	XXX							
10. 2024	XXX	XXX	XXX							
11. 2025	XXX	XXX	XXX							

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	XXX	.0	.0	NONE						
4. 2018	XXX	XXX	.0							
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX							
7. 2021	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX							
9. 2023	XXX	XXX	XXX							
10. 2024	XXX	XXX	XXX							
11. 2025	XXX	XXX	XXX							

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	XXX	.0	.0	NONE						
4. 2018	XXX	XXX	.0							
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX							
7. 2021	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX							
9. 2023	XXX	XXX	XXX							
10. 2024	XXX	XXX	XXX							
11. 2025	XXX	XXX	XXX							

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2016		
1.603	2017		
1.604	2018		
1.605	2019		
1.606	2020		
1.607	2021		
1.608	2022		
1.609	2023		
1.610	2024		
1.611	2025		
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No []

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity \$

5.2 Surety \$
6. Claim count information is reported per claim or per claimant (indicate which).
If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No []
- 7.2 An extended statement may be attached.
.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama AL		.0	.0	.0	.0	.0	.0	.0	.0
2. Alaska AK		.0	.0	.0	.0	.0	.0	.0	.0
3. Arizona AZ		.0	.0	.0	.0	.0	.0	.0	.0
4. Arkansas AR		.0	.0	.0	.0	.0	.0	.0	.0
5. California CA		.0	.0	.0	.0	.0	.0	.0	.0
6. Colorado CO		.0	.0	.0	.0	.0	.0	.0	.0
7. Connecticut CT		.0	.0	.0	.0	.0	.0	.0	.0
8. Delaware DE		.0	.0	.0	.0	.0	.0	.0	.0
9. Dist. Columbia DC		.0	.0	.0	.0	.0	.0	.0	.0
10. Florida FL		.0	.0	.0	.0	.0	.0	.0	.0
11. Georgia GA		.0	.0	.0	.0	.0	.0	.0	.0
12. Hawaii HI		.0	.0	.0	.0	.0	.0	.0	.0
13. Idaho ID		.0	.0	.0	.0	.0	.0	.0	.0
14. Illinois IL		.0	.0	.0	.0	.0	.0	.0	.0
15. Indiana IN		.0	.0	.0	.0	.0	.0	.0	.0
16. Iowa IA		.0	.0	.0	.0	.0	.0	.0	.0
17. Kansas KS		.0	.0	.0	.0	.0	.0	.0	.0
18. Kentucky KY		.0	.0	.0	.0	.0	.0	.0	.0
19. Louisiana LA		.0	.0	.0	.0	.0	.0	.0	.0
20. Maine ME		.0	.0	.0	.0	.0	.0	.0	.0
21. Maryland MD		.0	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts MA		.0	.0	.0	.0	.0	.0	.0	.0
23. Michigan MI		.0	.0	.0	.0	.0	.0	.0	.0
24. Minnesota MN		.0	.0	.0	.0	.0	.0	.0	.0
25. Mississippi MS		.0	.0	.0	.0	.0	.0	.0	.0
26. Missouri MO		.0	.0	.0	.0	.0	.0	.0	.0
27. Montana MT		.0	.0	.0	.0	.0	.0	.0	.0
28. Nebraska NE		.0	.0	.0	.0	.0	.0	.0	.0
29. Nevada NV		.0	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire NH		.0	.0	.0	.0	.0	.0	.0	.0
31. New Jersey NJ		.0	.0	.0	.0	.0	.0	.0	.0
32. New Mexico NM		.0	.0	.0	.0	.0	.0	.0	.0
33. New York NY		.0	.0	.0	.0	.0	.0	.0	.0
34. No. Carolina NC		.0	.0	.0	.0	.0	.0	.0	.0
35. No. Dakota ND		.0	.0	.0	.0	.0	.0	.0	.0
36. Ohio OH		.0	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma OK		.0	.0	.0	.0	.0	.0	.0	.0
38. Oregon OR		.0	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania PA		.0	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island RI		44,176,702	42,085,057	.0	14,650,874	15,618,946	9,775,554	.0	.0
41. So. Carolina SC		.0	.0	.0	.0	.0	.0	.0	.0
42. So. Dakota SD		.0	.0	.0	.0	.0	.0	.0	.0
43. Tennessee TN		.0	.0	.0	.0	.0	.0	.0	.0
44. Texas TX		.0	.0	.0	.0	.0	.0	.0	.0
45. Utah UT		.0	.0	.0	.0	.0	.0	.0	.0
46. Vermont VT		.0	.0	.0	.0	.0	.0	.0	.0
47. Virginia VA		.0	.0	.0	.0	.0	.0	.0	.0
48. Washington WA		.0	.0	.0	.0	.0	.0	.0	.0
49. West Virginia WV		.0	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin WI		.0	.0	.0	.0	.0	.0	.0	.0
51. Wyoming WY		.0	.0	.0	.0	.0	.0	.0	.0
52. American Samoa AS		.0	.0	.0	.0	.0	.0	.0	.0
53. Guam GU		.0	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico PR		.0	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands VI		.0	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands MP		.0	.0	.0	.0	.0	.0	.0	.0
57. Canada CAN		.0	.0	.0	.0	.0	.0	.0	.0
58. Aggregate other alien OT	XXX	.0	.0	.0	.0	.0	.0	.0	.0
59. Totals	XXX	44,176,702	42,085,057	.0	14,650,874	15,618,946	9,775,554	.0	.0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	.0	.0	.0	.0	.0	.0	.0	.0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG	1	4. Q – Qualified – Qualified or accredited reinsurer	0
2. R – Registered – Non-domiciled RRGs	0	5. D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile	0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSL)	0	6. N – None of the above – Not allowed to write business in the state	56

(b) Explanation of basis of allocation of premiums by states, etc.

By Coverage Only in Rhode Island

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

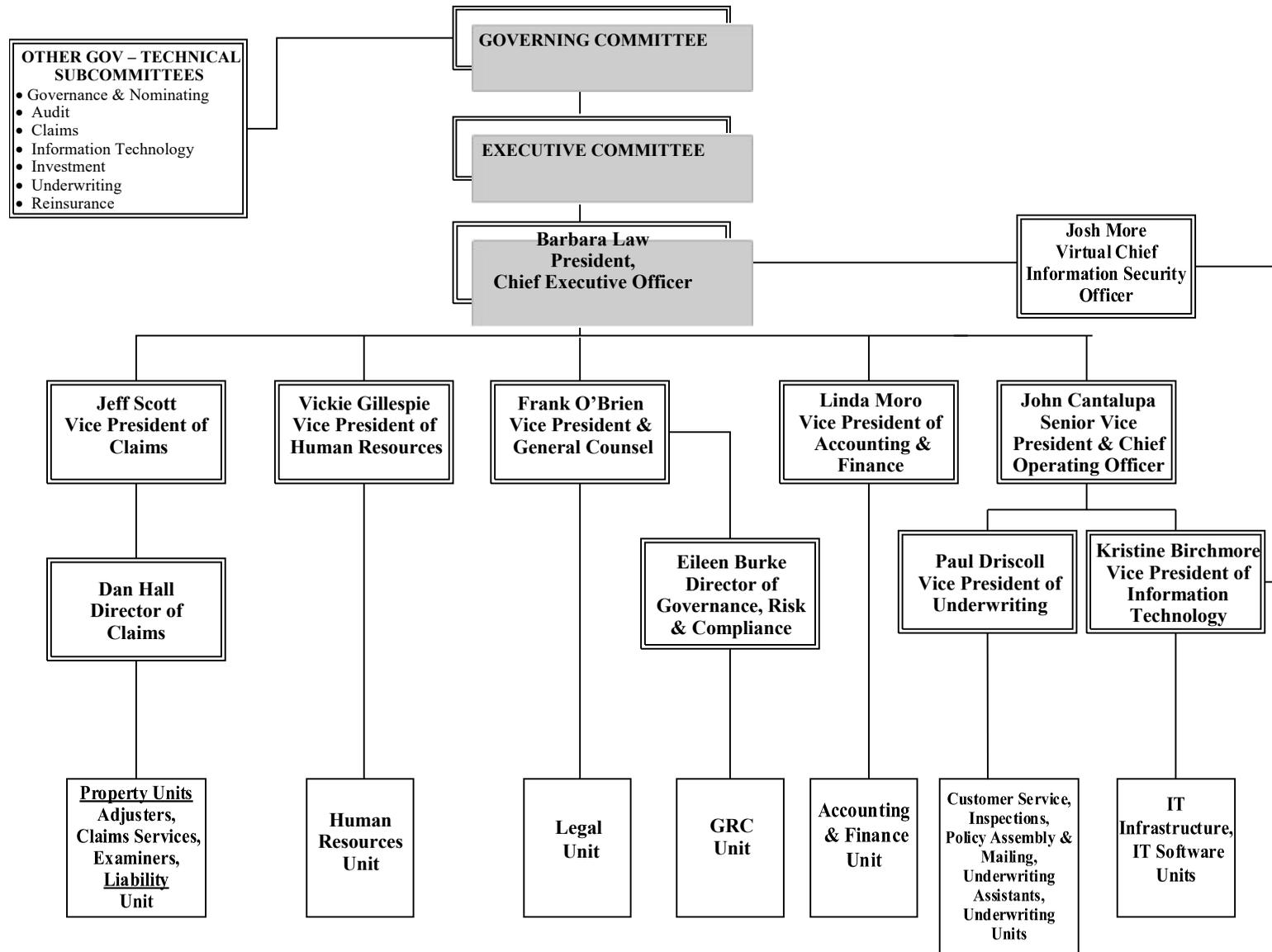
SCHEDULE T – PART 2
 INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama AL						0
2. Alaska AK						0
3. Arizona AZ						0
4. Arkansas AR						0
5. California CA						0
6. Colorado CO						0
7. Connecticut CT						0
8. Delaware DE						0
9. District of Columbia DC						0
10. Florida FL						0
11. Georgia GA						0
12. Hawaii HI						0
13. Idaho ID						0
14. Illinois IL						0
15. Indiana IN						0
16. Iowa IA						0
17. Kansas KS						0
18. Kentucky KY						0
19. Louisiana LA						0
20. Maine ME						0
21. Maryland MD						0
22. Massachusetts MA						0
23. Michigan MI						0
24. Minnesota MN						0
25. Mississippi MS						0
26. Missouri MO						0
27. Montana MT						0
28. Nebraska NE						0
29. Nevada NV						0
30. New Hampshire NH						0
31. New Jersey NJ						0
32. New Mexico NM						0
33. New York NY						0
34. North Carolina NC						0
35. North Dakota ND						0
36. Ohio OH						0
37. Oklahoma OK						0
38. Oregon OR						0
39. Pennsylvania PA						0
40. Rhode Island RI						0
41. South Carolina SC						0
42. South Dakota SD						0
43. Tennessee TN						0
44. Texas TX						0
45. Utah UT						0
46. Vermont VT						0
47. Virginia VA						0
48. Washington WA						0
49. West Virginia WV						0
50. Wisconsin WI						0
51. Wyoming WY						0
52. American Samoa AS						0
53. Guam GU						0
54. Puerto Rico PR						0
55. U.S. Virgin Islands VI						0
56. Northern Mariana Islands MP						0
57. Canada CAN						0
58. Aggregate other alien OT						0
59. Totals	0	0	0	0	0	0

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Rhode Island Joint Reinsurance Association
 Executive Department – Management Organizational Chart



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

MARCH FILING

- | | |
|--|--------------------|
| 1. Will an Actuarial Opinion be filed by March 1? | YES |
| 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | WAIVED |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? | WAIVED |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | WAIVED |

APRIL FILING

- | | |
|--|--------------------|
| 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? | WAIVED |
| 6. Will Management's Discussion and Analysis be filed by April 1? | YES |
| 7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | YES |

MAY FILING

- | | |
|---|--------------------|
| 8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1? | WAIVED |
|---|--------------------|

JUNE FILING

- | | |
|---|-----------------------------|
| 9. Will an Audited Financial Report be filed by June 1? | YES |
| 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | SEE EXPLANATION |

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

- | | |
|--|-----------------------------|
| 11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? | NO |
| 12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? | NO |
| 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | NO |
| 14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? | NO |
| 15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | NO |
| 16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? | NO |
| 17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? | NO |
| 18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? | YES |
| 20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? | SEE EXPLANATION |
| 21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? | NO |
| 22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | SEE EXPLANATION |
| 24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | NO |
| 25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? | NO |
| 26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? | NO |
| 27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? | NO |
| 28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1? | SEE EXPLANATION |
| 29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? | SEE EXPLANATION |

APRIL FILING

- | | |
|--|----------------|
| 30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? | NO |
| 31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? | NO |
| 32. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | NO |
| 33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? | NO |
| 34. Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? | NO |
| 35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? | NO |
| 36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? | NO |
| 37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? | NO |

AUGUST FILING

- | | |
|--|----------------|
| 38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | NO |
|--|----------------|

Explanation:

10. Accountants letter of Qualifications will be filed with the State of Domicile by June 1. The Association does not file with the NAIC
20. The Reinsurance Attestation supplement will be filed with the State by March 1. The Association does not file with the NAIC.
23. The Association does not file with the NAIC
28. The Association does not file with the NAIC
29. The Association does not file with the NAIC

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations	12,042,403	17.823	12,042,403		12,042,403	17.823
1.02 Other U.S. government obligations	0	0.000			0	0.000
1.03 Non-U.S. sovereign jurisdiction securities	0	0.000			0	0.000
1.04 Municipal bonds - general obligations (direct & guaranteed)	1,510,890	2.236	1,510,890		1,510,890	2.236
1.05 Municipal bonds - special revenue	1,324,593	1.960	1,324,593		1,324,593	1.960
1.06 Project finance bonds issued by operating entities	0	0.000			0	0.000
1.07 Corporate bonds	21,803,935	32.270	21,803,935		21,803,935	32.270
1.08 Mandatory convertible bonds	0	0.000			0	0.000
1.09 Single entity backed obligations	431,628	0.639	431,628		431,628	0.639
1.10 SVO-identified bond exchange traded funds - fair value	0	0.000			0	0.000
1.11 SVO-identified bond exchange traded funds - systematic value	0	0.000			0	0.000
1.12 Bonds issued by funds representing operating entities	0	0.000			0	0.000
1.13 Bank loans - issued	0	0.000			0	0.000
1.14 Bank loans - acquired	0	0.000			0	0.000
1.15 Mortgage loans that qualify as SVO-Identified credit tenant loans	0	0.000			0	0.000
1.16 Certificates of deposit	0	0.000			0	0.000
1.17 Other issuer credit obligations	0	0.000			0	0.000
1.18 Total issuer credit obligations	37,113,449	54.929	37,113,449	0	37,113,449	54.929
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities - self-liquidating	21,121,927	31.261	21,121,927		21,121,927	31.261
2.02 Financial asset-backed securities - not self-liquidating	0	0.000			0	0.000
2.03 Non-financial asset-backed securities	1,264,279	1.871	1,264,279		1,264,279	1.871
2.04 Total asset-backed securities	22,386,206	33.132	22,386,206	0	22,386,206	33.132
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated)	0	0.000			0	0.000
3.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
3.03 Total preferred stocks	0	0.000	0	0	0	0.000
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	0	0.000			0	0.000
4.02 Industrial and miscellaneous - other (unaffiliated)	0	0.000			0	0.000
4.03 Parent, subsidiaries and affiliates - publicly traded	0	0.000			0	0.000
4.04 Parent, subsidiaries and affiliates - other	0	0.000			0	0.000
4.05 Mutual funds	0	0.000			0	0.000
4.06 Unit investment trusts	0	0.000			0	0.000
4.07 Closed-end funds	0	0.000			0	0.000
4.08 Exchange traded funds	0	0.000			0	0.000
4.09 Total common stocks	0	0.000	0	0	0	0.000
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages	0	0.000			0	0.000
5.02 Residential mortgages	0	0.000			0	0.000
5.03 Commercial mortgages	0	0.000			0	0.000
5.04 Mezzanine real estate loans	0	0.000			0	0.000
5.05 Total valuation allowance	0	0.000			0	0.000
5.06 Total mortgage loans	0	0.000	0	0	0	0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company	0	0.000	0		0	0.000
6.02 Properties held for production of income	0	0.000	0		0	0.000
6.03 Properties held for sale	0	0.000	0		0	0.000
6.04 Total real estate	0	0.000	0	0	0	0.000
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	5,340,077	7.903	5,340,077		5,340,077	7.903
7.02 Cash equivalents (Schedule E, Part 2)	1,668,995	2.470	1,668,995		1,668,995	2.470
7.03 Short-term investments (Schedule DA)	1,057,834	1.566	1,057,834		1,057,834	1.566
7.04 Total cash, cash equivalents and short-term investments	8,066,906	11.939	8,066,906	0	8,066,906	11.939
8. Contract loans	0	0.000	0		0	0.000
9. Derivatives (Schedule DB)	0	0.000	0		0	0.000
10. Other invested assets (Schedule BA)	0	0.000	0		0	0.000
11. Receivables for securities	0	0.000	0		0	0.000
12. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
14. Total invested assets	67,566,561	100.000	67,566,561	0	67,566,561	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0	0
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13.....	0	
3.2 Totals, Part 3, Column 11.....	0	0
4. Total gain (loss) on disposals, Part 3, Column 18.....		0
5. Deduct amounts received on disposals, Part 3, Column 15.....		0
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15.....	0	
6.2 Totals, Part 3, Column 13.....	0	0
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12.....	0	
7.2 Totals, Part 3, Column 10.....	0	0
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11.....	0	
8.2 Totals, Part 3, Column 9.....	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10. Deduct total nonadmitted amounts.....		0
11. Statement value at end of current period (Line 9 minus Line 10).....		0

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12.....	0	
3.2 Totals, Part 3, Column 11.....	0	0
4. Accrual of discount.....		
5. Unrealized valuation increase/(decrease):		
5.1 Totals, Part 1, Column 9.....	0	
5.2 Totals, Part 3, Column 8.....	0	0
6. Total gain (loss) on disposals, Part 3, Column 18.....		0
7. Deduct amounts received on disposals, Part 3, Column 15.....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13.....	0	
9.2 Totals, Part 3, Column 13.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11.....	0	
10.2 Totals, Part 3, Column 10.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....		0
14. Deduct total nonadmitted amounts.....		0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9) .....	.0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	.0	
3.2 Totals, Part 3, Column 12.....	.0	0
4. Accrual of discount.....		
5. Unrealized valuation increase/(decrease):		
5.1 Totals, Part 1, Column 13 .....	.0	
5.2 Totals, Part 3, Column 9 .....	.0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium, depreciation and proportional amortization.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	.0	
9.2 Totals, Part 3, Column 14.....	.0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15 .....	.0	
10.2 Totals, Part 3, Column 11.....	.0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year	50,909,199	34,124,521	16,784,678	0	.0
2. Cost of bonds and stocks acquired, Part 3, Column 6	31,261,652	20,386,857	10,874,796	0	.0
3. Accrual of discount	138,890	36,886	102,004	0	XXX
4. Unrealized valuation increase/(decrease) .....	.0	.0	0	0	.0
5. Total gain (loss) on disposals, Part 4, Column 18	(64,675)	(71,684)	7,009	0	.0
6. Consideration for bonds and stocks disposed, Part 4, Column 6	22,687,416	17,350,902	5,336,515	0	.0
7. Amortization of premium	57,995	12,228	45,767	0	XXX
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0	0	0	.0
9. Current year's other-than-temporary impairment recognized .....	.0	.0	0	0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	.0	.0	.0	.0	XXX
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	59,499,655	37,113,449	22,386,206	0	.0
12. Total nonadmitted amounts .....	.0	.0	.0	0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	59,499,655	37,113,449	22,386,206	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Issuer Credit Obligations					
Governments and Municipalities	1. United States	14,877,886	14,821,378	14,858,151	14,877,394
	2. Canada				
	3. Other Countries				
	4. Total	14,877,886	14,821,378	14,858,151	14,877,394
All Other Issuer Credit Obligations (unaffiliated)	5. United States	20,034,177	19,811,857	20,052,856	20,119,309
	6. Canada	549,801	544,782	549,598	550,000
	7. Other Countries	1,651,585	1,629,852	1,651,533	1,653,000
	8. Total	22,235,563	21,986,492	22,253,988	22,322,309
All Other Issuer Credit Obligations (affiliated)	9. Total	0	0	0	0
	10. Total Issuer Credit Obligations	37,113,449	36,807,870	37,112,138	37,199,703
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States	22,386,206	22,268,435	22,402,375	22,586,532
	12. Canada				
	13. Other Countries				
	14. Total	22,386,206	22,268,435	22,402,375	22,586,532
Asset-Backed Securities (affiliated)	15. Total				
	16. Total Asset-Backed Securities	22,386,206	22,268,435	22,402,375	22,586,532
	17. Total Bonds	59,499,655	59,076,306	59,514,513	59,786,235
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States				
	19. Canada				
	20. Other Countries				
	21. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	22. Total	0	0	0	0
	23. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed- End Funds and Exchange Traded Funds	24. United States				
	25. Canada				
	26. Other Countries				
	27. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	28. Total	0	0	0	0
	29. Total Common Stocks	0	0	0	0
	30. Total Stocks	0	0	0	0
	31. Total Bonds and Stocks	59,499,655	59,076,306	59,514,513	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	2,936,840	11,542,774				XXX	14,479,614	23.4	XXX	XXX	14,479,614	
1.2 NAIC 2						XXX	0	0.0	XXX	XXX		
1.3 NAIC 3						XXX	0	0.0	XXX	XXX		
1.4 NAIC 4						XXX	0	0.0	XXX	XXX		
1.5 NAIC 5						XXX	0	0.0	XXX	XXX		
1.6 NAIC 6						XXX	0	0.0	XXX	XXX		
1.7 Totals	2,936,840	11,542,774	0	0	0	XXX	14,479,614	23.4	XXX	XXX	14,479,614	0
2. Other U.S. Government Securities												
2.1 NAIC 1						XXX	0	0.0	XXX	XXX		
2.2 NAIC 2						XXX	0	0.0	XXX	XXX		
2.3 NAIC 3						XXX	0	0.0	XXX	XXX		
2.4 NAIC 4						XXX	0	0.0	XXX	XXX		
2.5 NAIC 5						XXX	0	0.0	XXX	XXX		
2.6 NAIC 6						XXX	0	0.0	XXX	XXX		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1						XXX	0	0.0	XXX	XXX		
3.2 NAIC 2						XXX	0	0.0	XXX	XXX		
3.3 NAIC 3						XXX	0	0.0	XXX	XXX		
3.4 NAIC 4						XXX	0	0.0	XXX	XXX		
3.5 NAIC 5						XXX	0	0.0	XXX	XXX		
3.6 NAIC 6						XXX	0	0.0	XXX	XXX		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4. Municipal Bonds - General Obligations												
4.1 NAIC 1		1,185,000	325,890			XXX	1,510,890	2.4	XXX	XXX	1,510,890	
4.2 NAIC 2						XXX	0	0.0	XXX	XXX		
4.3 NAIC 3						XXX	0	0.0	XXX	XXX		
4.4 NAIC 4						XXX	0	0.0	XXX	XXX		
4.5 NAIC 5						XXX	0	0.0	XXX	XXX		
4.6 NAIC 6						XXX	0	0.0	XXX	XXX		
4.7 Totals	0	1,185,000	325,890	0	0	XXX	1,510,890	2.4	XXX	XXX	1,510,890	0
5. Municipal Bonds - Special Revenue												
5.1 NAIC 1	450,000	290,000	584,593			XXX	1,324,593	2.1	XXX	XXX	1,324,593	
5.2 NAIC 2						XXX	0	0.0	XXX	XXX		
5.3 NAIC 3						XXX	0	0.0	XXX	XXX		
5.4 NAIC 4						XXX	0	0.0	XXX	XXX		
5.5 NAIC 5						XXX	0	0.0	XXX	XXX		
5.6 NAIC 6						XXX	0	0.0	XXX	XXX		
5.7 Totals	450,000	290,000	584,593	0	0	XXX	1,324,593	2.1	XXX	XXX	1,324,593	0
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1						XXX	0	0.0	XXX	XXX		
6.2 NAIC 2						XXX	0	0.0	XXX	XXX		
6.3 NAIC 3						XXX	0	0.0	XXX	XXX		
6.4 NAIC 4						XXX	0	0.0	XXX	XXX		
6.5 NAIC 5						XXX	0	0.0	XXX	XXX		
6.6 NAIC 6						XXX	0	0.0	XXX	XXX		
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1						XXX	0	0.0	XXX	XXX		
7.2 NAIC 2						XXX	0	0.0	XXX	XXX		
7.3 NAIC 3						XXX	0	0.0	XXX	XXX		
7.4 NAIC 4						XXX	0	0.0	XXX	XXX		
7.5 NAIC 5						XXX	0	0.0	XXX	XXX		
7.6 NAIC 6						XXX	0	0.0	XXX	XXX		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	700,041	4,727,125	4,784,231			XXX	10,211,397	16.5	XXX	XXX	10,211,397	
8.2 NAIC 2	1,371,519	6,212,658	4,008,361			XXX	11,592,539	18.7	XXX	XXX	11,592,539	
8.3 NAIC 3						XXX	0	0.0	XXX	XXX		
8.4 NAIC 4						XXX	0	0.0	XXX	XXX		
8.5 NAIC 5						XXX	0	0.0	XXX	XXX		
8.6 NAIC 6						XXX	0	0.0	XXX	XXX		
8.7 Totals	2,071,560	10,939,784	8,792,592	0	0	XXX	21,803,935	35.2	XXX	XXX	21,803,935	0
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1						XXX	0	0.0	XXX	XXX		
9.2 NAIC 2						XXX	0	0.0	XXX	XXX		
9.3 NAIC 3						XXX	0	0.0	XXX	XXX		
9.4 NAIC 4						XXX	0	0.0	XXX	XXX		
9.5 NAIC 5						XXX	0	0.0	XXX	XXX		
9.6 NAIC 6						XXX	0	0.0	XXX	XXX		
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1						XXX	0	0.0	XXX	XXX		
10.2 NAIC 2						XXX	0	0.0	XXX	XXX		
10.3 NAIC 3						XXX	0	0.0	XXX	XXX		
10.4 NAIC 4						XXX	0	0.0	XXX	XXX		
10.5 NAIC 5						XXX	0	0.0	XXX	XXX		
10.6 NAIC 6						XXX	0	0.0	XXX	XXX		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1						XXX	0	0.0	XXX	XXX		
11.2 NAIC 2						XXX	0	0.0	XXX	XXX		
11.3 NAIC 3						XXX	0	0.0	XXX	XXX		
11.4 NAIC 4						XXX	0	0.0	XXX	XXX		
11.5 NAIC 5						XXX	0	0.0	XXX	XXX		
11.6 NAIC 6						XXX	0	0.0	XXX	XXX		
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	14,737	58,946	137,423			XXX	211,106	0.3	XXX	XXX	211,106	
12.2 NAIC 2	220,522					XXX	220,522	0.4	XXX	XXX	220,522	
12.3 NAIC 3						XXX	0	0.0	XXX	XXX		
12.4 NAIC 4						XXX	0	0.0	XXX	XXX		
12.5 NAIC 5						XXX	0	0.0	XXX	XXX		
12.6 NAIC 6						XXX	0	0.0	XXX	XXX		
12.7 Totals	235,258	58,946	137,423	0	0	XXX	431,628	0.7	XXX	XXX	431,628	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
13.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
13.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
13.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
13.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
13.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
13.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
14. SVO-Identified Bond Exchange Traded Funds - Fair Value												
14.1 NAIC 1	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
14.2 NAIC 2	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
14.3 NAIC 3	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
14.4 NAIC 4	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
14.5 NAIC 5	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
14.6 NAIC 6	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
14.7 Totals	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	.XXX	.XXX	0	0
15. SVO-Identified Bond Exchange Traded Funds - Systematic Value												
15.1 NAIC 1	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
15.2 NAIC 2	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
15.3 NAIC 3	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
15.4 NAIC 4	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
15.5 NAIC 5	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
15.6 NAIC 6	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0.0	.XXX	.XXX		
15.7 Totals	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	.XXX	.XXX	0	0
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
16.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
16.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
16.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
16.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
16.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
16.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
17.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
17.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
17.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
17.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
17.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
17.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
18. Bank Loans - Issued (Unaffiliated)												
18.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
18.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
18.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
18.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
18.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
18.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
18.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans - Issued (Affiliated)												
19.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
19.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
19.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
19.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
19.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
19.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
19.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
20. Bank Loans - Acquired (Unaffiliated)												
20.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
20.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
20.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
20.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
20.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
20.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
20.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
21. Bank Loans - Acquired (Affiliated)												
21.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
21.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
21.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
21.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
21.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
21.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
21.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
22.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
22.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
22.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
22.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
22.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
22.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
23.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
23.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
23.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
23.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
23.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
23.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
24.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
24.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
24.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
24.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
24.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
24.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
25.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
25.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
25.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
25.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
25.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
25.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
26.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
26.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
26.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
26.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
26.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
26.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
27.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
27.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
27.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
27.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
27.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
27.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
28.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
28.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
28.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
28.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
28.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
28.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	390,823	1,236,355	1,116,704	1,528,706	544,974	.XXX	4,817,563	7.8	.XXX	.XXX	4,817,563	
29.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
29.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
29.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
29.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
29.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
29.7 Totals	390,823	1,236,355	1,116,704	1,528,706	544,974	.XXX	4,817,563	7.8	.XXX	.XXX	4,817,563	0
30. Agency Residential Mortgage-Backed Securities - Not Guaranteed												
30.1 NAIC 1	973,447	1,966,206	1,456,165	1,294,904	232,257	.XXX	5,922,979	9.6	.XXX	.XXX	5,922,979	
30.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
30.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
30.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
30.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
30.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
30.7 Totals	973,447	1,966,206	1,456,165	1,294,904	232,257	.XXX	5,922,979	9.6	.XXX	.XXX	5,922,979	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	8,657	39,441				.XXX	48,099	.01	XXX	.XXX	48,099	
31.2 NAIC 2						.XXX	.0	.00	XXX	.XXX		
31.3 NAIC 3						.XXX	.0	.00	XXX	.XXX		
31.4 NAIC 4						.XXX	.0	.00	XXX	.XXX		
31.5 NAIC 5						.XXX	.0	.00	XXX	.XXX		
31.6 NAIC 6						.XXX	.0	.00	XXX	.XXX		
31.7 Totals	8,657	39,441	0	0	0	.XXX	48,099	0.1	XXX	.XXX	48,099	0
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	4,789	244,155	23,159	40,831		.XXX	312,934	.05	XXX	.XXX	312,934	
32.2 NAIC 2						.XXX	.0	.00	XXX	.XXX		
32.3 NAIC 3						.XXX	.0	.00	XXX	.XXX		
32.4 NAIC 4						.XXX	.0	.00	XXX	.XXX		
32.5 NAIC 5						.XXX	.0	.00	XXX	.XXX		
32.6 NAIC 6						.XXX	.0	.00	XXX	.XXX		
32.7 Totals	4,789	244,155	23,159	40,831	0	.XXX	312,934	0.5	XXX	.XXX	312,934	0
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1						.XXX	.0	.00	XXX	.XXX		
33.2 NAIC 2						.XXX	.0	.00	XXX	.XXX		
33.3 NAIC 3						.XXX	.0	.00	XXX	.XXX		
33.4 NAIC 4						.XXX	.0	.00	XXX	.XXX		
33.5 NAIC 5						.XXX	.0	.00	XXX	.XXX		
33.6 NAIC 6						.XXX	.0	.00	XXX	.XXX		
33.7 Totals	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	898,184	6,176,433	1,560,442			.XXX	8,635,059	13.9	XXX	.XXX	8,635,059	
34.2 NAIC 2						.XXX	.0	.00	XXX	.XXX		
34.3 NAIC 3						.XXX	.0	.00	XXX	.XXX		
34.4 NAIC 4						.XXX	.0	.00	XXX	.XXX		
34.5 NAIC 5						.XXX	.0	.00	XXX	.XXX		
34.6 NAIC 6						.XXX	.0	.00	XXX	.XXX		
34.7 Totals	898,184	6,176,433	1,560,442	0	0	.XXX	8,635,059	13.9	XXX	.XXX	8,635,059	0
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1						.XXX	.0	.00	XXX	.XXX		
35.2 NAIC 2						.XXX	.0	.00	XXX	.XXX		
35.3 NAIC 3						.XXX	.0	.00	XXX	.XXX		
35.4 NAIC 4						.XXX	.0	.00	XXX	.XXX		
35.5 NAIC 5						.XXX	.0	.00	XXX	.XXX		
35.6 NAIC 6						.XXX	.0	.00	XXX	.XXX		
35.7 Totals	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0
36. Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1						.XXX	.0	.00	XXX	.XXX		
36.2 NAIC 2						.XXX	.0	.00	XXX	.XXX		
36.3 NAIC 3						.XXX	.0	.00	XXX	.XXX		
36.4 NAIC 4						.XXX	.0	.00	XXX	.XXX		
36.5 NAIC 5						.XXX	.0	.00	XXX	.XXX		
36.6 NAIC 6						.XXX	.0	.00	XXX	.XXX		
36.7 Totals	0	0	0	0	0	.XXX	0	0.0	XXX	.XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency - CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1						XXX	0	0.0	XXX	XXX		
37.2 NAIC 2						XXX	0	0.0	XXX	XXX		
37.3 NAIC 3						XXX	0	0.0	XXX	XXX		
37.4 NAIC 4						XXX	0	0.0	XXX	XXX		
37.5 NAIC 5						XXX	0	0.0	XXX	XXX		
37.6 NAIC 6						XXX	0	0.0	XXX	XXX		
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	1,062,129	267,166	55,998			XXX	1,385,293	2.2	XXX	XXX	1,385,293	
38.2 NAIC 2						XXX	0	0.0	XXX	XXX		
38.3 NAIC 3						XXX	0	0.0	XXX	XXX		
38.4 NAIC 4						XXX	0	0.0	XXX	XXX		
38.5 NAIC 5						XXX	0	0.0	XXX	XXX		
38.6 NAIC 6						XXX	0	0.0	XXX	XXX		
38.7 Totals	1,062,129	267,166	55,998	0	0	XXX	1,385,293	2.2	XXX	XXX	1,385,293	0
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1						XXX	0	0.0	XXX	XXX		
39.2 NAIC 2						XXX	0	0.0	XXX	XXX		
39.3 NAIC 3						XXX	0	0.0	XXX	XXX		
39.4 NAIC 4						XXX	0	0.0	XXX	XXX		
39.5 NAIC 5						XXX	0	0.0	XXX	XXX		
39.6 NAIC 6						XXX	0	0.0	XXX	XXX		
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1						XXX	0	0.0	XXX	XXX		
40.2 NAIC 2						XXX	0	0.0	XXX	XXX		
40.3 NAIC 3						XXX	0	0.0	XXX	XXX		
40.4 NAIC 4						XXX	0	0.0	XXX	XXX		
40.5 NAIC 5						XXX	0	0.0	XXX	XXX		
40.6 NAIC 6						XXX	0	0.0	XXX	XXX		
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1						XXX	0	0.0	XXX	XXX		
41.2 NAIC 2						XXX	0	0.0	XXX	XXX		
41.3 NAIC 3						XXX	0	0.0	XXX	XXX		
41.4 NAIC 4						XXX	0	0.0	XXX	XXX		
41.5 NAIC 5						XXX	0	0.0	XXX	XXX		
41.6 NAIC 6						XXX	0	0.0	XXX	XXX		
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42. Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1						XXX	0	0.0	XXX	XXX		
42.2 NAIC 2						XXX	0	0.0	XXX	XXX		
42.3 NAIC 3						XXX	0	0.0	XXX	XXX		
42.4 NAIC 4						XXX	0	0.0	XXX	XXX		
42.5 NAIC 5						XXX	0	0.0	XXX	XXX		
42.6 NAIC 6						XXX	0	0.0	XXX	XXX		
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)												
43.1 NAIC 1						XXX	0	0.0	XXX	XXX		
43.2 NAIC 2						XXX	0	0.0	XXX	XXX		
43.3 NAIC 3						XXX	0	0.0	XXX	XXX		
43.4 NAIC 4						XXX	0	0.0	XXX	XXX		
43.5 NAIC 5						XXX	0	0.0	XXX	XXX		
43.6 NAIC 6						XXX	0	0.0	XXX	XXX		
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44. Lease-Backed Securities - Practical Expedient (Unaffiliated)												
44.1 NAIC 1	888,551					XXX	888,551	1.4	XXX	XXX	888,551	
44.2 NAIC 2						XXX	0	0.0	XXX	XXX		
44.3 NAIC 3						XXX	0	0.0	XXX	XXX		
44.4 NAIC 4						XXX	0	0.0	XXX	XXX		
44.5 NAIC 5						XXX	0	0.0	XXX	XXX		
44.6 NAIC 6						XXX	0	0.0	XXX	XXX		
44.7 Totals	888,551	0	0	0	0	XXX	888,551	1.4	XXX	XXX	888,551	0
45. Lease-Backed Securities - Practical Expedient (Affiliated)												
45.1 NAIC 1						XXX	0	0.0	XXX	XXX		
45.2 NAIC 2						XXX	0	0.0	XXX	XXX		
45.3 NAIC 3						XXX	0	0.0	XXX	XXX		
45.4 NAIC 4						XXX	0	0.0	XXX	XXX		
45.5 NAIC 5						XXX	0	0.0	XXX	XXX		
45.6 NAIC 6						XXX	0	0.0	XXX	XXX		
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46. Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)												
46.1 NAIC 1		327,819	47,909			XXX	375,728	0.6	XXX	XXX	375,728	
46.2 NAIC 2						XXX	0	0.0	XXX	XXX		
46.3 NAIC 3						XXX	0	0.0	XXX	XXX		
46.4 NAIC 4						XXX	0	0.0	XXX	XXX		
46.5 NAIC 5						XXX	0	0.0	XXX	XXX		
46.6 NAIC 6						XXX	0	0.0	XXX	XXX		
46.7 Totals	0	327,819	47,909	0	0	XXX	375,728	0.6	XXX	XXX	375,728	0
47. Other Non-Financial Asset-Backed Securities - Practical Expedient (Affiliated)												
47.1 NAIC 1						XXX	0	0.0	XXX	XXX		
47.2 NAIC 2						XXX	0	0.0	XXX	XXX		
47.3 NAIC 3						XXX	0	0.0	XXX	XXX		
47.4 NAIC 4						XXX	0	0.0	XXX	XXX		
47.5 NAIC 5						XXX	0	0.0	XXX	XXX		
47.6 NAIC 6						XXX	0	0.0	XXX	XXX		
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48. Lease-Backed Securities - Full Analysis (Unaffiliated)												
48.1 NAIC 1						XXX	0	0.0	XXX	XXX		
48.2 NAIC 2						XXX	0	0.0	XXX	XXX		
48.3 NAIC 3						XXX	0	0.0	XXX	XXX		
48.4 NAIC 4						XXX	0	0.0	XXX	XXX		
48.5 NAIC 5						XXX	0	0.0	XXX	XXX		
48.6 NAIC 6						XXX	0	0.0	XXX	XXX		
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities - Full Analysis (Affiliated)												
49.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
49.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
49.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
49.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
49.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
49.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
49.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
50. Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated)												
50.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
50.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
50.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
50.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
50.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
50.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
50.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
51. Other Non-Financial Asset-Backed Securities - Full Analysis (Affiliated)												
51.1 NAIC 1						.XXX	.0	.0.0	.XXX	.XXX		
51.2 NAIC 2						.XXX	.0	.0.0	.XXX	.XXX		
51.3 NAIC 3						.XXX	.0	.0.0	.XXX	.XXX		
51.4 NAIC 4						.XXX	.0	.0.0	.XXX	.XXX		
51.5 NAIC 5						.XXX	.0	.0.0	.XXX	.XXX		
51.6 NAIC 6						.XXX	.0	.0.0	.XXX	.XXX		
51.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 8,328,198	28,061,421	10,092,513	2,864,442	777,231	0	50,123,805	80.9	XXX	XXX	50,123,805	0
52.2 NAIC 2	(d) 1,592,041	6,212,658	4,008,361	0	0	0	11,813,061	19.1	XXX	XXX	11,813,061	0
52.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.7 Totals	9,920,239	34,274,080	14,100,875	2,864,442	777,231	0	(b) 61,936,866	100.0	XXX	XXX	61,936,866	0
52.8 Line 52.7 as a % of Col. 7	16.0	55.3	22.8	4.6	1.3	0.0	100.0	XXX	XXX	XXX	100.0	0.0
53. Total Bonds Prior Year												
53.1 NAIC 1	5,219,070	22,850,651	9,297,150	2,131,500	569,451	0	XXX	XXX	40,067,823	78.7	40,067,823	0
53.2 NAIC 2	1,634,909	6,648,603	2,557,865	0	0	0	XXX	XXX	10,841,376	21.3	10,841,376	0
53.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.7 Totals	6,853,979	29,499,254	11,855,015	2,131,500	569,451	0	XXX	XXX	(b) 50,909,199	100.0	50,909,199	0
53.8 Line 53.7 as a % of Col. 9	13.5	57.9	23.3	4.2	1.1	0.0	XXX	XXX	100.0	XXX	100.0	0.0
54. Total Publicly Traded Bonds												
54.1 NAIC 1	8,328,198	28,061,421	10,092,513	2,864,442	777,231	0	50,123,805	80.9	XXX	XXX	50,123,805	XXX
54.2 NAIC 2	1,592,041	6,212,658	4,008,361	0	0	0	11,813,061	19.1	XXX	XXX	11,813,061	XXX
54.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	9,920,239	34,274,080	14,100,875	2,864,442	777,231	0	61,936,866	100.0	XXX	XXX	61,936,866	XXX
54.8 Line 54.7 as a % of Col.7	16.0	55.3	22.8	4.6	1.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 12	16.0	55.3	22.8	4.6	1.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.2 NAIC 2	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.8 Line 55.7 as a % of Col.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ current year of bonds with Z designations, and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ 2,437,211 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3
	Total	Bonds	Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year	0	0	0
2. Cost of short-term investments acquired	1,394,530	1,394,530	
3. Accrual of discount	15,041	15,041	
4. Unrealized valuation increase/(decrease)	0		
5. Total gain (loss) on disposals	(4,099)	(4,099)	
6. Deduct consideration received on disposals	347,530	347,530	
7. Deduct amortization of premium	108	108	
8. Total foreign exchange change in book/adjusted carrying value	0		
9. Deduct current year's other-than-temporary impairment recognized	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,057,834	1,057,834	0
11. Deduct total nonadmitted amounts	0		
12. Statement value at end of current period (Line 10 minus Line 11)	1,057,834	1,057,834	0

SCHEDULE DB - PART A – VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year).....	0
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12.....	0
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14.....	0
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17.....	0
3.2 Section 2, Column 19.....	0
4. SSAP No. 108 adjustments.....	0
5. Total gain (loss) on termination recognized, Section 2, Column 22.....	0
6. Considerations received/(paid) on terminations, Section 2, Column 15.....	0
7. Amortization:	
7.1 Section 1, Column 19.....	0
7.2 Section 2, Column 21.....	0
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20.....	0
8.2 Section 2, Column 23.....	0
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18.....	0
9.2 Section 2, Column 20.....	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9).....	0
11. Deduct nonadmitted assets.....	
12. Statement value at end of current period (Line 10 minus Line 11).....	0

SCHEDULE DB - PART B – VERIFICATION BETWEEN YEARS

Futures Contracts

1. Book/adjusted carrying value, December 31 of prior year (Line 6, prior year).....	0
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote – Cumulative Cash Change Column).....	0
3.1 Add:	
Change in the variation margin on open contracts – Highly effective hedges:	
3.11 Section 1, Column 15, current year minus.....	0
3.12 Section 1, Column 15, prior year.....	0
Change in the variation margin on open contracts – All other:	
3.13 Section 1, Column 18, current year minus.....	0
3.14 Section 1, Column 18, prior year.....	0
3.2 Add:	
Change in adjustment to basis of hedged item:	
3.21 Section 1, Column 17, current year to date minus.....	0
3.22 Section 1, Column 17, prior year.....	0
Change in amount recognized:	
3.23 Section 1, Column 19, current year to date minus.....	0
3.24 Section 1, Column 19, prior year plus.....	0
3.25 SSAP No. 108 adjustments.....	0
3.3 Subtotal (Line 3.1 minus Line 3.2).....	0
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15).....	0
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17).....	0
4.22 Amount recognized (Section 2, Column 16).....	0
4.23 SSAP No. 108 adjustments.....	0
4.3 Subtotal (Line 4.1 minus Line 4.2).....	0
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year.....	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year.....	
6. Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2).....	0
7. Deduct total nonadmitted amounts.....	
8. Statement value at end of current period (Line 6 minus Line 7).....	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning inventory .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. Add: Opened or acquired transactions .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Add: Increases in replication (synthetic asset) transactions statement value.....	XXX	.0	XXX	.0	XXX	.0	XXX	.0	XXX	.0
4. Less: Closed or disposed of transactions .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. Less: Positions disposed of for failing effectiveness criteria .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Less: Decreases in replication (synthetic asset) transactions statement value	XXX	0								
7. Ending inventory	0	0	0	0	0	0	0	0	0	0

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SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	.0
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	.0
3.	Total (Line 1 plus Line 2).....	.0
4.	Part D, Section 1, Column 6.....	.0
5.	Part D, Section 1, Column 7.....	.0
6.	Total (Line 3 minus Line 4 minus Line 5).....	.0
		Fair Value Check
7.	Part A, Section 1, Column 16.....	.0
8.	Part B, Section 1, Column 13.....	.0
9.	Total (Line 7 plus Line 8).....	.0
10.	Part D, Section 1, Column 9.....	.0
11.	Part D, Section 1, Column 10.....	.0
12.	Total (Line 9 minus Line 10 minus Line 11).....	.0
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....	.0
14.	Part B, Section 1, Column 20.....	.0
15.	Part D, Section 1, Column 12.....	.0
16.	Total (Lines 13 plus Line 14 minus Line 15).....	.0

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other
1. Book/adjusted carrying value, December 31 of prior year.....	99,541	0	99,541	0
2. Cost of cash equivalents acquired.....	34,592,976	1,379,241	33,213,735	
3. Accrual of discount.....	135	135		
4. Unrealized valuation increase/(decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	33,023,658		33,023,658	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,668,995	1,379,376	289,618	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	1,668,995	1,379,376	289,618	0

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest				Dates		20	
								9	10	11	12	13	14	15	16	17	18		19
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
912828-3F-5	UNITED STATES TREASURY		1.A	771,237	769,000	751,908	769,828		(440)			2.250	2.190	MN	2,246	17,303	09/05/2019	11/15/2027	777,651
912828-6T-2	UNITED STATES TREASURY		1.A	214,845	232,000	223,155	222,425		2,622			2.375	3.689	MN	715	5,510	05/19/2023	05/15/2029	234,755
912828-U2-4	UNITED STATES TREASURY		1.A	489,512	500,000	493,379	499,629		418			2.000	2.086	MN	1,298	10,000	05/25/2017	11/15/2026	505,000
912828-V9-8	UNITED STATES TREASURY		1.A	402,303	400,000	394,406	400,111		(97)			2.250	2.225	FA	3,399	9,000	08/22/2017	02/15/2027	404,500
91282C-HA-2	UNITED STATES TREASURY		1.A	391,953	400,000	399,938	396,273		1,501			3.500	3.923	AO	2,398	14,000	05/25/2023	04/30/2028	407,000
91282C-KP-5	UNITED STATES TREASURY		1.A	1,298,515	1,288,000	1,329,961	1,296,250		(2,197)			4.625	4.416	AO	10,203	63,777	12/19/2024	04/30/2029	1,317,785
91282C-LC-3	UNITED STATES TREASURY		1.A	1,529,965	1,541,000	1,561,226	1,532,463		2,319			4.000	4.168	JJ	25,795	68,520	12/03/2024	07/31/2029	1,571,820
91282C-MF-5	UNITED STATES TREASURY		1.A	468,187	464,000	470,851	467,116		(1,071)			4.250	3.904	JJ	9,110	9,860	03/28/2025	01/15/2028	473,860
91282C-NG-2	UNITED STATES TREASURY		1.A	1,632,582	1,607,000	1,628,092	1,631,164		(1,475)			4.000	3.628	MN	5,651	32,140	09/17/2025	05/31/2030	1,639,140
91282C-NV-9	UNITED STATES TREASURY		1.A	484,378	484,000	485,078	484,355		(23)			3.625	3.578	FA	5,961	492,773	11/06/2025	08/31/2027	492,773
91282C-NX-5	UNITED STATES TREASURY		1.A	4,176,668	4,188,000	4,174,585	4,177,080		412			3.625	3.686	FA	51,584	4,263,908	11/06/2025	08/31/2030	4,263,908
91282C-PL-9	UNITED STATES TREASURY		1.A	165,708	166,000	165,682	165,708					3.375	3.470	MN	508		12/31/2025	11/30/2027	168,801
0019999999	- Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)			12,025,853	12,039,000	12,078,260	12,042,403	0	1,969	0	0	XXX	XXX	XXX	118,869	230,109	XXX	XXX	12,256,993
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)																			
Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities																			
Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct & Guaranteed)																			
047772-G6-9	ATLANTA GA		1.B FE	326,719	325,000	292,680	325,890		(141)			1.988	1.939	JD	538	6,461	12/28/2021	12/01/2031	328,231
419792-G3-4	HAWAII ST		1.C FE	350,000	350,000	339,299	350,000					1.535	1.535	FA	2,239	5,373	09/30/2021	08/01/2027	352,686
54438C-YM-8	LOS ANGELES CALIF CMNTY		1.B FE	435,000	435,000	412,738	435,000					1.606	1.606	FA	2,911	6,986	10/30/2020	08/01/2028	438,493
64966M-EC-9	COLLEGE DIST		1.C FE	200,014	200,000	194,546	200,000		(1)			2.690	2.690	FA	2,242	5,380	08/03/2016	08/01/2028	200,000
758449-SB-9	REEDY CREEK IMPT DIST FLA		1.D FE	200,000	200,000	186,500	200,000					2.197	2.197	JD	366	4,394	02/05/2020	06/01/2030	202,197
0049999999	- Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct & Guaranteed)			1,511,733	1,510,000	1,425,763	1,510,890	0	(141)	0	0	XXX	XXX	XXX	8,296	28,594	XXX	XXX	1,321,607
Issuer Credit Obligations: Municipal Bonds - Special Revenue																			
010268-CP-3	ALABAMA FED AID HWY FIN AUTH		1.C FE	5,000	5,000	4,840	5,000					1.547	1.547	MS	26	77	10/07/2021	09/01/2027	5,039
576004-HF-5	MASSACHUSETTS (COMMONWEALTH OF)		1.B FE	388,096	400,000	398,837	391,747		1,436			3.881	4.341	JJ	7,158	15,524	05/17/2023	01/15/2031	407,762
65887P-WD-3	NORTH DAKOTA PUB FIN AUTH		1.C FE	450,000	450,000	441,434	450,000					1.590	1.590	JD	596	7,155	12/09/2021	12/01/2026	453,578
88258M-AA-3	TNGUTL 23 A1 - ABS		1.A FE	192,468	188,394	194,547	192,846		136			5.102	4.818	MS	2,403	9,872	03/29/2023	04/01/2035	247,959
977100-DD-5	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		1.C FE	200,000	200,000	197,534	200,000					2.483	2.483	MN	828	4,966	08/03/2016	05/01/2027	202,483
977100-HC-3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		1.C FE	85,000	85,000	80,163	85,000					2.399	2.399	MN	340	2,039	01/29/2020	05/01/2030	86,020
0059999999	- Issuer Credit Obligations: Municipal Bonds - Special Revenue			1,320,564	1,328,394	1,317,356	1,324,593	0	1,572	0	0	XXX	XXX	XXX	11,351	39,634	XXX	XXX	1,402,840
Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)																			
Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Affiliated)																			
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
00206R-MX-7	AT&T INC		2.B FE	272,661	273,000	277,529	272,725		63			4.700	4.724	FA	7,413		05/28/2025	08/15/2030	279,416
00774M-BR-5	AERCAP IRELAND CAPITAL DAC		2.A FE	205,386	206,000	204,915	205,419		33			4.375	4.439	MN	2,253		09/22/2025	11/15/2030	210,506
012653-AD-3	ALBEMARLE CORP		2.C FE	64,940	65,000	65,356	64,987		8			4.650	4.664	JD	252	3,023	05/10/2022	06/01/2027	66,511
02079K-AW-7	ALPHABET INC		1.C FE	279,896	280,000	280,703	279,900		4			4.100	4.108	MN	1,754		11/03/2025	11/15/2030	285,740
02343U-AJ-4	AMCOR FINANCE (USA) INC		2.B FE	176,737	170,000	177,388	176,491		(246)			5.625	4.985	MN	930	4,781	08/26/2025	05/26/2033	170,000
02665W-FE-6	AMERICAN HONDA FINANCE CORP		1.G FE	199,912	200,000	204,096	199,941		17			4.900	4.910	MS	2,940	9,800	03/11/2024	03/13/2029	204,900
02665W-FZ-9	AMERICAN HONDA FINANCE CORP		1.G FE	204,795	205,000	207,903	204,808		13			5.200	5.213	MS	3,435	5,330	03/03/2025	03/05/2035	210,330
03076C-AM-8	AMERIPRISE FINANCIAL INC		1.G FE	249,725	250,000	259,064	249,851		16			5.150	5.160	MN	1,645	12,875	03/06/2023	05/15/2033	256,438
031162-CU-2	AMGEN INC		2.A FE	250,129	250,000	233,275	250,038		(9)			2.450	2.446	FA	2,212	6,125	02/18/2020	02/21/2030	253,063
031162-DE-7	AMGEN INC		2.A FE	200,595	200,000	188,217	200,329		(49)			3.350	3.319	FA	2,401	6,700	02/22/2022	02/22/2032	203,350
04273W-AC-5	ARROW ELECTRONICS INC		2.C FE	129,685	130,000	116,214	129,828		25			2.950	2.974	FA	1,449	3,835	11/16/2021	02/15/2032	131,918
059165-EN-6	BALTIMORE GAS AND ELECTRIC CO		1.G FE	249,555	250,000	225,316	249,799		34			2.250	2.266	JD	250	5,625	06/07/2021	06/15/2031	252,813
06051G-LH-0	BANK OF AMERICA CORP		1.G FE	428,047	425,000	439,316	427,814		(233)			5.288	5.178	AO	4,120	22,474	02/25/2025	04/25/2034	425,000
06417X-AD-3	BANK OF NOVA SCOTIA		1.G FE	449,802	450,000	440,622	449,971		26			1.950	1.956	FA	3,632	8,775	01/03/2022	02/02/2027	454,388
06738E-DD-4	BARCLAYS PLC		2.A FE	284,000	284,000	284,913	284,000					4.476	4.686	MN	4,943		08/04/2025	11/11/2029	287,855

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
072863-AH-6.	BAYLOR SCOTT & WHITE HOLDINGS BLACKSTONE REG FINANCE CO.		1.D FE	201,316	200,000	178,918	200,466		(102)			1.777	1.721	MN	454	3,554	01/15/2021	11/15/2030	201,777
092914-AA-8.	L.L.C. BP CAPITAL MARKETS AMERICA INC.		1.E FE	425,437	427,000	429,373	425,570		124			5.000	5.047	JD	1,483	21,350	12/02/2024	12/06/2034	437,675
103730-BT-6.	BROOKFIELD ASSET MANAGEMENT LTD.		1.G FE	225,000	225,000	204,506	225,000					2.721	2.721	JJ	2,874	6,122	01/10/2022	01/12/2032	228,061
113004-AB-1.	BROWN & BROWN INC.		1.G FE	244,000	244,000	245,600	244,000					4.653	4.653	MN	1,356		11/13/2025	11/15/2030	249,677
115236-AL-5.	CBRE SERVICES INC.		2.C FE	282,144	281,000	287,192	282,071		(74)			5.250	5.179	JD	328	7,376	06/11/2025	06/23/2032	288,376
12505B-AJ-9.	CMS ENERGY CORP.		2.A FE	274,373	277,000	280,431	274,682		310			4.800	5.012	JD	591	7,867	05/05/2025	06/15/2030	283,648
125896-BR-0.	CRH AMERICA FINANCE INC.		2.B FE	99,730	100,000	98,556	99,988		11			2.950	2.961	FA	1,114	2,950	11/01/2016	02/15/2027	101,475
12636Y-AF-9.	CAPITAL ONE FINANCIAL CORP.		2.A FE	271,846	269,000	279,673	271,679		(167)			5.500	5.357	JJ	7,069	7,398	03/07/2025	01/09/2035	
14040H-CH-6.	CARLISLE COMPANIES INC.		2.B FE	450,000	450,000	441,545	450,000					1.878	1.878	MN	1,385	8,451	10/28/2021	11/02/2027	
142339-AN-0.	COMCAST CORP.		2.B FE	169,697	170,000	172,820	172,820		14			5.250	5.272	MS	3,248		08/13/2025	09/15/2035	174,463
20030N-BW-0.	DTE ENERGY CO		1.G FE	74,910	75,000	73,900	74,997		3			2.350	2.354	JJ	813	1,763	07/13/2016	01/15/2027	75,881
233331-BC-0.	JOHN DEERE CAPITAL CORP		2.B FE	436,798	425,000	413,203	427,763		(803)			3.400	3.186	JD	642	14,450	11/07/2019	06/15/2029	
24422E-XX-2.	DEUTSCHE BANK AG (NEW YORK BRANCH)		1.F FE	139,591	140,000	141,293	139,659		52			4.400	4.449	MS	1,934	6,194	09/03/2024	09/08/2031	143,080
251526-CP-2.	DUKE ENERGY CAROLINAS LLC		2.B FE	450,148	450,000	442,369	450,017		(19)			2.311	2.307	MN	1,300	10,400	11/12/2021	11/16/2027	455,200
26442C-BQ-6.	DUKE ENERGY FLORIDA LLC		1.F FE	351,599	349,000	360,027	351,496		(104)			5.250	5.149	MS	5,395	12,673	02/25/2025	03/15/2035	358,161
26444H-AT-8.	EBAY INC.		1.F FE	129,819	130,000	129,968	129,823		3			4.200	4.231	JD	531		11/24/2025	12/01/2030	132,730
27864Z-AX-1.	EMERSON ELECTRIC CO.		2.A FE	399,671	400,000	396,199	399,987		36			1.400	1.409	MN	793	5,600	05/04/2021	05/10/2026	402,800
291011-BT-0.	ENERGY TRANSFER LP		1.F FE	312,700	313,000	320,402	312,725		25			5.000	5.012	MS	4,608	8,303	02/25/2025	03/15/2035	320,825
29273V-AR-1.	ENTERGY CORP.		2.B FE	249,853	350,000	347,051	350,271		(644)			6.050	6.074	JD	1,260	15,125	10/10/2023	12/01/2026	257,563
29364G-AJ-2.	ENTERPRISE PRODUCTS OPERATING LLC		2.B FE	359,671	350,000	347,051	350,271		(644)			2.950	2.762	MS	3,442	10,325	09/04/2019	09/01/2026	
29379V-BX-0.	EVERGY KANSAS CENTRAL INC		1.G FE	88,213	100,000	95,009	92,742		1,575			2.800	4.779	JJ	1,174	2,800	05/17/2023	01/31/2030	101,400
29379V-CK-7.	FACTSET RESEARCH SYSTEMS INC.		1.G FE	108,748	108,000	109,323	108,738		(11)			4.600	4.445	JJ	2,636		11/10/2025	01/15/2031	
30036F-AE-1.	FERGUSON ENTERPRISES INC.		2.A FE	225,872	226,000	229,239	225,905		33			4.700	4.720	MS	3,187	5,311	03/06/2025	03/13/2028	231,311
303075-AA-3.	FIDELITY NATIONAL INFORMATION SERVICES I		2.C FE	449,916	450,000	442,848	449,987		12			2.900	2.903	MS	4,350	13,050	02/16/2022	03/01/2027	456,525
31488V-AB-3.	GATX CORP		2.A FE	286,753	287,000	285,529	286,763		10			4.350	4.368	MS	3,433		09/18/2025	09/15/2031	293,242
31620M-BT-2.	GOLDMAN SACHS GROUP INC.		2.B FE	198,498	200,000	177,925	199,375		113			2.250	2.315	MS	1,500	4,500	02/24/2021	03/01/2031	202,250
36144B-BG-7.	GENPACT UK FINCO PLC		2.B FE	148,872	150,000	131,400	149,527		82			1.900	1.962	JD	238	2,850	02/01/2021	06/01/2031	151,425
37256E-AA-0.	HSBC HOLDINGS PLC		2.C FE	212,147	213,000	212,977	212,166		18			4.950	5.042	MN	1,259		11/13/2025	11/18/2030	218,272
38141G-ZM-9.	JPMORGAN CHASE & CO.		2.A FE	329,357	340,000	312,141	330,457		1,100			3.102	3.597	FA	3,721	9,151	02/25/2025	02/24/2033	
404280-EM-7.	JPMORGAN CHASE & CO.		1.G FE	200,000	200,000	203,498	200,000					5.130	5.134	MN	1,197	10,260	11/12/2024	11/19/2028	202,565
46625H-OW-3.	JPMORGAN CHASE & CO.		1.F FE	204,206	200,000	199,672	200,000		(149)			3.300	3.227	AO	1,650	6,600	11/03/2016	04/01/2026	
46647P-EK-8.	JACKSON FINANCIAL INC		1.F FE	231,769	230,000	237,115	231,653		(116)			5.294	5.189	JJ	5,378	6,088	02/25/2025	07/22/2035	
46817M-AR-8.	KKR & CO INC.		2.C FE	190,000	190,000	192,137	190,000					5.170	5.170	JD	628	9,823	06/02/2022	06/08/2027	194,912
48251W-AB-0.	KROGER CO		1.F FE	299,190	300,000	300,088	299,208		18			5.100	5.135	FA	6,120		11/25/2025	08/07/2035	307,650
49803X-AA-1.	KROGER CO		2.B FE	119,843	122,000	121,721	121,125		1,129			4.000	4.991	AO	1,220	4,880	11/08/2024	10/01/2026	124,440
501044-DJ-7.	KROGER CO		2.B FE	150,168	150,000	149,385	150,019		(9)			3.700	3.693	FA	2,313	5,550	08/25/2017	08/01/2027	
501044-DQ-1.	LLOYDS BANKING GROUP PLC		2.B FE	298,746	300,000	264,486	299,509		92			1.700	1.734	JJ	2,352	5,100	01/06/2021	01/15/2031	302,550
53944Y-AS-2.	MARSH & MCLENNAN COMPANIES INC.		1.G FE	300,000	300,000	298,570	300,000					3.750	3.750	MS	3,219	11,250	03/11/2022	03/18/2028	
571748-BU-5.	MARTIN MARIETTA MATERIALS INC.		1.G FE	199,234	200,000	209,872	199,380		63			5.400	5.450	MS	3,180	10,800	09/06/2023	09/15/2033	205,400
573284-BA-3.	MID-AMERICA APARTMENTS LP		2.B FE	206,473	208,000	212,665	206,622		127			5.150	5.244	JD	893	11,515	10/31/2024	12/01/2034	213,356
59523U-AX-5.	MORGAN STANLEY		1.G FE	245,420	248,000	249,679	245,656		231			4.950	5.080	MS	4,092	8,627	02/25/2025	03/01/2035	254,138
617446-8X-0.	MORGAN STANLEY		1.G FE	199,600	200,000	175,258	199,193		(73)			1.928	1.898	AO	675	3,856	01/21/2021	04/28/2032	200,530
61746B-DZ-6.	NORTHERN STATES POWER CO.		1.G FE	266,675	250,000	260,039	250,039		(550)			3.875	3.648	JJ	4,144	9,688	07/14/2016	01/27/2026	254,844
66577Z-CZ-0.	NOVARTIS CAPITAL CORP		1.F FE	257,814	258,000	262,413	257,828		13			5.050	5.059	MN	1,665	6,876	04/28/2025	05/15/2035	264,515
66989H-AY-4.	NORCOR CORP		1.D FE	285,142	286,000	285,676	285,167		25			4.100	4.167	MN	1,824		11/03/2025	11/05/2030	291,863
670346-AV-7.	O'REILLY AUTOMOTIVE INC.		1.G FE	228,974	240,000	222,513	233,484		900			3.125	3.609	AO	1,875	7,500	04/19/2022	04/01/2032	243,750
67103H-AF-4.	ORACLE CORP		2.B FE	173,150	175,000	173,828	174,835		94			3.600	3.659	MS	2,100	6,300	02/01/2018	09/01/2027	178,150
68389X-BV-6.	ORACLE CORP		2.B FE	136,655	148,000	136,494	137,208		1,552			2.950	4.872	AO	1,092	2,183	04/24/2025	04/01/2030	150,183
68389X-CZ-6.	ORACLE CORP		2.B FE	160,665	161,000	160,355	160,702		37			5.250	5.286	FA	3,475	4,226	01/30/2025	02/03/2032	165,226

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest				Dates		20		
								9	10	11	12	13	14	15	16	17	18		19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	
68902V-AR-8	OTIS WORLDWIDE CORP		2.B FE	180,989	181,000	187,770	180,991		1			5.125	5.126	MN	1,082	9,276	11/12/2024	11/19/2031	185,638	
69349L-AS-7	PNC BANK NA (DELAWARE)		1.G FE	323,645	325,000	307,191	324,643		88			2.700	2.731	AO	1,682	8,775	10/17/2019	10/22/2029	329,388	
701094-AN-4	PARKER-HANNIFIN CORP		2.A FE	400,536	400,000	400,118	389,504		(34)			3.250	3.240	JD	614	13,000	06/06/2019	06/14/2029	406,500	
704326-AA-5	PAYCHEX INC		2.A FE	268,247	269,000	276,816	268,347		100			5.100	5.164	AO	2,896	7,050	04/08/2025	04/15/2030	275,860	
718547-AT-9	PHILLIPS 66 CO		2.A FE	249,420	250,000	249,796	249,796		.99			4.950	4.995	JD	1,031	12,375	03/27/2023	12/01/2027	256,188	
74340X-BM-2	PROLOGIS LP		1.F FE	396,966	400,000	370,756	399,092		199			2.250	2.306	AO	1,900	9,000	02/04/2020	04/15/2030	404,500	
744538-AE-9	PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE		1.F FE	64,809	65,000	58,367	64,914		15			2.200	2.226	JD	64	1,430	06/01/2021	06/15/2031	65,715	
744560-CU-8	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	216,562	217,000	221,346	216,590		28			5.050	5.076	MS	3,653	5,418	02/27/2025	03/01/2035	222,479	
74460W-AE-7	PUBLIC STORAGE OPERATING CO		1.F FE	149,480	150,000	135,424	149,773		39			2.300	2.330	MN	575	3,450	04/14/2021	05/01/2031	151,725	
74949L-AF-9	RELX CAPITAL INC		1.G FE	262,944	264,000	268,792	263,090		146			4.750	4.841	MS	3,274	6,270	03/24/2025	03/27/2030	270,270	
756109-AS-3	REALTY INCOME CORP		1.G FE	217,972	224,000	221,941	220,557		2,585			3.000	4.533	JJ	3,099	3,360	03/07/2025	01/15/2027	227,360	
78016H-ZW-3	ROYAL BANK OF CANADA		1.F FE	99,796	100,000	104,160	99,830		.17			5.150	5.176	FA	2,146	5,150	01/10/2024	02/01/2034	102,575	
78355H-KT-5	RYDER SYSTEM INC		2.B FE	314,531	315,000	310,904	314,921		.66			2.850	2.872	MS	2,993	8,978	02/22/2022	03/01/2027	319,489	
822905-AB-1	SHELL FINANCE US INC		1.E FE	162,135	179,000	169,929	164,354		2,219			2.750	4.902	AO	1,162	2,461	04/09/2025	04/06/2030	181,461	
854502-AQ-4	STANLEY BLACK & DECKER INC		2.C FE	459,126	460,000	416,243	459,514		.68			3.000	3.018	MN	1,763	13,800	02/22/2022	05/15/2032	466,900	
857477-AW-3	STATE STREET CORP		1.F FE	250,123	250,000	248,882	250,002		(.5)			2.650	2.648	MN	773	6,625	11/01/2016	05/19/2026	253,313	
86562M-CG-3	SUMITOMO MITSUI FINANCIAL GROUP INC		1.G FE	450,000	450,000	424,979	450,000					1.902	1.902	MS	2,473	8,559	09/13/2021	09/17/2028	454,280	
87264A-CZ-6	T-MOBILE USA INC		2.B FE	429,101	430,000	437,700	429,613		162			4.950	4.994	MS	6,267	21,285	02/06/2023	03/15/2028	440,643	
89236T-LB-9	TOYOTA MOTOR CREDIT CORP		1.E FE	189,669	190,000	196,539	189,813		.63			5.250	5.290	MS	3,048	9,975	09/06/2023	09/11/2028	194,988	
90265E-AN-0	UDR INC		2.A FE	227,832	236,000	233,130	230,125		2,293			3.500	4.797	JJ	3,809	4,130	02/25/2025	01/15/2028	240,130	
904764-BS-5	UNILEVER CAPITAL CORP		1.E FE	149,697	150,000	153,876	149,830		.58			4.875	4.921	MS	2,295	7,313	09/05/2023	09/08/2028	153,656	
92343V-HF-4	VERIZON COMMUNICATIONS INC		2.A FE	433,734	435,000	433,728	433,757		.22			4.750	4.797	JJ	2,124		11/10/2025	01/15/2033	445,331	
929903-AM-4	WELLS FARGO & CO		2.B FE	71,103	70,000	71,036	71,036		(.66)			5.500	5.301	FA	1,604	1,925	02/25/2025	08/01/2035	71,925	
94974B-FY-1	WELLS FARGO & CO		2.B FE	262,355	250,000	249,990	250,188		(.435)			4.100	3.918	JD	797	10,250	05/26/2016	06/03/2026	255,125	
0089999999	- Issuer Credit Obligations: Corporate Bonds (Unaffiliated)			21,826,040	21,863,000	21,547,928	21,803,935	0	12,471	0	0	XXX	XXX	XXX	201,959	587,883	XXX	XXX	18,792,549	
Issuer Credit Obligations: Corporate Bonds (Affiliated)																				
Issuer Credit Obligations: Mandatory Convertible Bonds (Unaffiliated)																				
Issuer Credit Obligations: Mandatory Convertible Bonds (Affiliated)																				
Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)																				
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER		2.A FE	218,171	223,079	221,758	220,522		2,429			3.700	5.173	AO	2,063	8,456	03/04/2025	04/01/2028	227,206	
90932J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		1.D FE	209,777	236,230	216,806	211,106		1,351			2.700	5.171	MN	1,063	6,490	03/31/2025	11/01/2033	139,141	
0129999999	- Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)			427,948	459,309	438,564	431,628	0	3,780	0	0	XXX	XXX	XXX	3,127	14,945	XXX	XXX	366,347	
Issuer Credit Obligations: Single Entity Backed Obligations (Affiliated)																				
Issuer Credit Obligations: SVO-Identified Bond Exchange Traded Funds - Fair Value																				
Issuer Credit Obligations: SVO-Identified Bond Exchange Traded Funds - Systematic Value																				
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																				
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Affiliated)																				
Issuer Credit Obligations: Bank Loans - Issued (Unaffiliated)																				
Issuer Credit Obligations: Bank Loans - Issued (Affiliated)																				
Issuer Credit Obligations: Bank Loans - Acquired (Unaffiliated)																				
Issuer Credit Obligations: Bank Loans - Acquired (Affiliated)																				
Issuer Credit Obligations: Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)																				
Issuer Credit Obligations: Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)																				
Issuer Credit Obligations: Certificates of Deposit (Unaffiliated)																				
Issuer Credit Obligations: Certificates of Deposit (Affiliated)																				
Issuer Credit Obligations: Other Issuer Credit Obligations (Unaffiliated)																				
Issuer Credit Obligations: Other Issuer Credit Obligations (Affiliated)																				
0489999999	- Issuer Credit Obligations: Total - Issuer Credit Obligations (Unaffiliated)			37,112,138	37,199,703	36,807,870	37,113,449	0	19,651	0	0	XXX	XXX	XXX	343,601	901,165	XXX	XXX	34,140,335	
0509999999	Total - Issuer Credit Obligations			37,112,138	37,199,703	36,807,870	37,113,449	0	19,651	0	0	XXX	XXX	XXX	343,601	901,165	XXX	XXX	34,140,335	

E10.2

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

1.

Line		Book/Adjusted Carrying Value by NAIC Designation Category Footnote:												
Number														
1A	1A	\$ 12,235,249	1B	\$ 1,152,637	1C	\$ 1,569,900	1D	\$ 896,739	1E	\$ 929,568	1F	\$ 3,102,591	1G	\$ 5,413,705
1B	2A	\$ 4,531,923	2B	\$ 5,492,585	2C	\$ 1,788,553								
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0								
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0								
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0								
1F	6	\$ 0												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term **BONDS – ASSET-BACKED SECURITIES** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		20 Payment Due at Maturity	21 Origination Balloon Payment %	
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Total Foreign Exchange Change In B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity Date			
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																					
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																					
83162C-20-5	SBAP 2025-25G G - ABS		1.A	276,000	276,000	281,404	276,000						5.100	5.203	JJ	6.452		07/10/2025	07/01/2050	5,576	XXX
83162C-2S-1	SBAP 2025-25 H H - ABS		1.A	284,000	284,000	287,896	284,000						4.960	4.960	FA	5.400		08/07/2025	08/01/2050	291,043	XXX
83162C-3C-5	SBAP 2025-25 L L - ABS		1.A	312,000	312,000	312,418	312,000						4.690	4.690	JD	5.569		12/11/2025	12/01/2050	319,316	XXX
83162C-07-1	SBAP 2022-25 I I - ABS		1.A	420,873	421,614	411,959	420,184		(550)				4.260	4.341	MS	5.987	19,112	09/18/2024	09/01/2047	9,739	XXX
83162C-R9-6	SBAP 2023-25 A A - ABS		1.A	93,637	94,766	95,637	93,598		(39)				4.910	5.121	JJ	2.327	2,348	01/16/2025	01/01/2048	2,252	XXX
83162C-S3-8	SBAP 2023-25 B B - ABS		1.A	110,939	109,405	110,781	110,781		(133)				4.610	4.490	FA	2.101	5,209	10/01/2024	02/01/2048	2,491	XXX
83162C-S5-3	SBAP 2023-20 C C - ABS		1.A	464,695	451,606	455,295	463,820		(719)				4.860	4.492	MS	7,316	22,650	10/01/2024	03/01/2043	13,302	XXX
83162C-S7-9	SBIC 2023-10A A - ABS		1.A	125,196	123,966	126,817	129,660		4,464				5.168	3.697	MS	2,141	6,536	01/16/2025	03/01/2033	7,987	XXX
83162C-S9-5	SBAP 2023-25 D D - ABS		1.A	100,383	99,044	99,044	100,261		(84)				4.480	4.455	AO	1,117	4,728	10/01/2024	04/01/2048	2,272	XXX
83162C-T4-5	SBAP 2023-25 E E - ABS		1.A	75,845	74,733	74,825	75,775		(54)				4.620	4.489	MN	575	3,575	10/01/2024	05/01/2048	1,732	XXX
83162C-V8-3	SBAP 2024-25 A A - ABS		1.A	209,394	201,841	205,476	209,098		(329)				5.050	4.660	JJ	5,096	10,536	09/20/2024	01/01/2049	4,439	XXX
83162C-W5-8	SBAP 2024-25 C C - ABS		1.A	326,968	320,780	326,895	326,745		(184)				4.970	4.794	MS	5,314	6,617	11/14/2025	03/01/2049	7,162	XXX
83162C-X9-9	SBAP 2024-25 D D - ABS		1.A	161,373	158,817	164,380	161,250		(129)				5.380	5.254	AO	2,136	8,844	01/16/2025	04/01/2049	3,656	XXX
83162C-Y9-9	SBAP 2024-25 H H - ABS		1.A	178,659	178,659	179,041	178,659						4.730	4.805	FA	3,521	8,195	08/08/2024	08/01/2049	3,736	XXX
83162C-Y4-9	SBAP 2024-25 I I - ABS		1.A	280,215	280,215	275,508	280,215						4.450	4.523	MS	4,157	12,287	09/05/2024	09/01/2049	5,640	XXX
83162C-Y6-4	SBAP 2024-25 J J - ABS		1.A	442,675	442,675	443,839	442,675						4.760	4.839	AO	5,268	20,484	10/10/2024	10/01/2049	9,281	XXX
83162C-Y9-8	SBAP 2024-25 K K - ABS		1.A	204,655	204,655	207,913	204,655						5.010	5.095	MN	1,709	10,078	11/07/2024	11/01/2049	4,399	XXX
83162C-Z6-3	SBAP 2025-25 A A - ABS		1.A	116,356	115,611	118,837	116,303		(52)				5.240	5.257	JJ	3,029	2,793	01/16/2025	01/01/2050	2,445	XXX
831641-FY-6	SBIC 2410B 10B - ABS		1.A	452,151	451,041	447,235	451,838		(222)				4.380	4.299	MS	6,603	18,457	10/01/2024	09/11/2034	22,697	XXX
831641-FZ-3	SBIC 2025-10 A A - ABS		1.A	180,063	180,000	182,520	180,046		(17)				4.963	4.919	MS	2,986	3,892	04/08/2025	03/10/2035	8,105	XXX
1029999999	- ABS - Financial Asset-Backed Securities - Self-Liquidating - Agency Commercial MBS - Guaranteed (Exempt from RBC)			4,816,077	4,782,096	4,806,047	4,817,563	0	1,951	0	0	XXX	XXX	XXX	73,804	166,342	XXX	XXX	727,269	XXX	
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																					
3132A5-GE-9	FH ZS4697 - RMBS		1.A	250,466	288,202	261,932	252,458		2,026				3.000	5.685	MON	721	8,064	01/03/2025	01/01/2047	200	XXX
3132AE-B2-1	FH ZT1857 - RMBS		1.A	241,814	251,460	250,630	242,028		217				4.500	5.254	MON	943	10,577	01/03/2025	03/01/2049	166	XXX
3132DN-Y4-9	FH SD1631 - RMBS		1.A	228,152	236,657	239,821	228,224		74				5.000	5.695	MON	986	11,134	01/13/2025	09/01/2052	78	XXX
3132DO-AL-0	FH SD2711 - RMBS		1.A	309,805	312,736	319,426	309,884		81				5.000	5.182	MON	1,303	14,642	01/03/2025	11/01/2049	115	XXX
3132DT-G9-5	FH SD5624 - RMBS		1.A	0	0	0	0		0				5.500	5.612	MON	(15)	(15)	07/24/2024	06/01/2054		XXX
3132DV-KT-1	FH SD7506 - RMBS		1.A	104,344	111,953	108,405	104,582		241				4.000	5.369	MON	373	4,180	01/03/2025	09/01/2049	50	XXX
3132DV-L9-4	FH SD7552 - RMBS		1.A	225,094	272,635	234,283	225,731		648				2.500	5.334	MON	568	6,366	01/03/2025	01/01/2052	234	XXX
3132DV-LG-8	FH SD7527 - RMBS		1.A	288,548	277,117	230,470	287,715		(126)				2.000	1.490	MON	462	5,634	12/04/2020	11/01/2050	312	XXX
3132DV-LH-6	FH SD7528 - RMBS		1.A	194,874	187,929	154,842	194,272		(88)				2.000	1.548	MON	313	3,819	11/10/2020	11/01/2050	210	XXX
3132DV-LZ-6	FH SD7544 - RMBS		1.A	154,773	176,947	159,529	155,421		630				3.000	5.180	MON	442	5,411	07/24/2024	07/01/2051	107	XXX
3132EO-G6-3	FH SD3821 - RMBS		1.A	136,592	137,907	141,998	136,639		47				5.500	5.690	MON	632	7,061	01/13/2025	09/01/2053	18	XXX
3133KJ-4H-2	FH RA3524 - RMBS		1.A	486,396	467,548	386,679	484,278		(360)				2.000	1.522	MON	779	9,473	10/07/2020	09/01/2050	527	XXX
3133KJ-R2-0	FH RA3205 - RMBS		1.A	244,408	313,595	259,359	246,266		1,878				2.000	5.538	MON	523	5,824	01/13/2025	08/01/2050	351	XXX
3133KK-J3-4	FH RA3882 - RMBS		1.A	286,141	366,187	303,699	286,775		633				2.000	5.582	MON	610	6,812	01/13/2025	11/01/2050	410	XXX
3136A7-3V-2	FNR 2012-95 HL - CMO/RMBS		1.A	240,757	232,756	230,761	232,675		(642)				3.000	2.698	MON	582	7,371	09/19/2012	09/25/2027	4,870	XXX
3136A8-LL-2	FNR 2012-93 TY - CMO/RMBS		1.A	14,091	14,950	13,957	14,195		66				2.000	3.449	MON	312	3,112	11/07/2013	06/25/2042	39	XXX
3136AA-EK-7	FNR 2012-129 TD - CMO/RMBS		1.A	16,729	16,583	15,108	16,755		6				2.000	1.762	MON	25	339	03/26/2013	05/25/2040	82	XXX
3136AE-EZ-6	FNR 2013-53 WG - CMO/RMBS		1.A	36,842	38,986	37,303	38,017		222				2.000	3.181	MON	65	818	08/07/2013	06/25/2042	427	XXX
3136AH-H9-4	FNR 2013-130 A - CMO/RMBS		1.A	11,372	11,476	10,803	11,343		5				3.000	3.186	MON	29	353	01/09/2014	01/25/2044	47	XXX
3136AJ-J8-0	FNR 2014-30 KC - CMO/RMBS		1.A	6,480	6,272	6,238	6,276		(38)				3.000	2.108	MON	16	274	08/19/2014	05/25/2033	600	XXX
3136AK-2Y-8	FNR 2014-64 TY - CMO/RMBS		1.A	28,072	28,618	28,273	28,496		31				3.000	3.265	MON	72	957	11/20/2014	09/25/2042	968	XXX
3136AK-L7-6	FNR 2014-52 LB - CMO/RMBS		1.A	43,882	42,630	41,205	43,606		(66)				3.000	2.329	MON	107	1,324	10/29/2014	01/25/2044	184	XXX
3136AX-C8-6	FNR 2017-69 EG - CMO/RMBS		1.A	18,417	18,147	16,710	18,519		3				3.000	2.642	MON	45	554	08/17/2017	09/25/2047	29	XXX
3137AG-L6-7	FHR 3814 B - CMO/RMBS		1.A	466	443	442	443		(5)				3.000	2.297	MON	1	68	08/16/2012	02/15/2026	444	XXX
3137AH-ZW-7	FHR 3936 AB - CMO/RMBS		1.A	11,059	10,849	10,788	10,846		(10)				3.000	2.781	MON	27	413	01/18/2012	10/15/2026	603	XXX
3137AU-KR-9	FHR 4102 BC - CMO/RMBS		1.A	94,654	90,904	90,208	90,994		(181)				3.000	2.595	MON	227	3,396	08/30/2012	08/15/2027	67	XXX
3137B8-MS-3	FHR 4322 DJ - CMO/RMBS		1.A	9,535	9,241	9,109	9,329		(20)				3.000	2.175	MON	23	311	08/06/2014	05/15/2043	23	XXX
31397S-C5-1	FNR 2011-36 DB - CMO/RMBS		1.A	852	853	850	851		0				3.000	3.003	MON	2	89	10/18/2013	05/25/2026	5	XXX
3140J9-SH-5	FN B5019 - RMBS		1.A	208,278	222,571	216,693	209,034		767				4.000	5.413	MON	742	8,292	01/03/2025	12/01/2047	91	XXX
3140J9-XA-4	FN B5172 - RMBS		1.A	215,085	222,105	222,910	2														

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term **BONDS – ASSET-BACKED SECURITIES** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest				Dates		20	21	
								9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Balloon Payment %
3140XL-WR-5	FN FS5155 - RMBS		1.A	303,504	299,503	303,968	303,581		77			5.000	4.729	MON	1,248	1,248	11/21/2025	07/01/2053	104	XXX
3140XQ-DH-7	FN FS8203 - RMBS		1.A	204,014	203,157	208,961	203,884		(123)			5.500	5.391	MON	931	11,313	10/28/2024	06/01/2054	16	XXX
31418D-VA-7	FN MA4208 - RMBS		1.A	229,756	293,924	240,572	231,651		1,918			2.000	5.444	MON	490	5,458	01/03/2025	12/01/2050	333	XXX
31427M-CY-5	FH SLO086 - RMBS		1.A	240,784	257,998	250,298	241,163		384			4.000	5.248	MON	860	8,748	01/31/2025	05/01/2050	207	XXX
103999999	- ABS - Financial ABS - Self-Liquidating - Agency Residential MBS - Not/Partially Guaranteed (Not Exempt from RBC)			5,896,308	6,293,910	5,775,673	5,922,979	0	19,444	0	0	XXX	XXX	XXX	16,534	179,284	XXX	XXX	12,847	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																				
3140J7-XA-8	FN BM3372 - CMBS/RMBS		1.A	49,947	46,680	46,218	48,099		(780)			3.280	1.282	MON	132	1,558	02/08/2021	01/01/2028	15,260	XXX
104999999	- ABS - Financial ABS - Self-Liquidating - Agency Commercial MBS - Not/Partially Guaranteed (Not Exempt from RBC)			49,947	46,680	46,218	48,099	0	(780)	0	0	XXX	XXX	XXX	132	1,558	XXX	XXX	15,260	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
45203M-C9-0	ILL INOTS HSG DEV AUTH REV		1.A FE	225,000	225,000	231,103	225,000					4.765	4.766	AO	2,680	10,721	07/31/2024	10/01/2030	230,361	XXX
60416Q-GA-6	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		1.A FE	12,569	12,569	11,322	12,569					3.250	3.250	MON	34	415	08/13/2014	09/01/2044	100,271	XXX
92812U-LT-3	VIRGINIA HOUSING DEVELOPMENT AUTHORITY		1.A FE	4,203	4,278	4,293	4,173		(60)			6.000	6.314	MON	21	264	05/24/2006	06/25/2034	4,299	XXX
92813T-EE-6	VIRGINIA ST HSG DEV AUTH HOMEOWNERSHIP M		1.B FE	70,891	71,856	64,536	71,193		23			3.250	3.305	MON	195	2,407	09/11/2014	08/25/2042	400,217	XXX
105999999	- ABS - Financial ABS - Self-Liquidating - Non-Agency Residential MBS(Unaffiliated)			312,663	313,703	311,254	312,934	0	(37)	0	0	XXX	XXX	XXX	2,930	13,807	XXX	XXX	735,147	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Affiliated)																				
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
05554V-AB-6	BBCMS 2024-5C25 A3 - CMBS		1.A FE	359,002	345,000	360,067	354,725		(3,049)			5.946	4.939	MON	1,709	20,514	07/31/2024	03/16/2057	62,415	XXX
05555F-AC-8	BBCMS 2024-5C27 A3 - CMBS		1.A FE	226,721	217,000	228,004	224,099		(2,044)			6.014	4.926	MON	1,088	13,050	10/29/2024	07/17/2057	44,568	XXX
05555P-AC-6	BBCMS 2024-5C29 A3 - CMBS		1.A FE	278,673	272,000	278,456	278,008		(665)			5.208	4.537	MON	1,180	4,722	08/01/2025	09/17/2057	159,389	XXX
05610C-AE-4	BMO 2023-C4 A5 - CMBS		1.A FE	136,554	134,000	136,537	136,191		(297)			5.117	4.850	MON	571	6,856	10/04/2024	02/17/2056	45,620	XXX
05615B-AC-5	BMO 2025-5C10 A3 - CMBS		1.A FE	364,619	354,000	368,643	363,301		(1,318)			5.578	4.883	MON	1,646	11,519	04/28/2025	05/17/2058	136,379	XXX
06035R-AS-5	BANK 2018-BNK14 A4 - CMBS		1.A FE	212,903	216,000	216,010	213,719		685			4.231	4.641	MON	762	9,139	10/18/2024	09/17/2060	131,368	XXX
065404-BB-0	BANK 2018-BNK10 A5 - CMBS		1.A FE	177,002	182,000	180,343	178,236		1,234			3.688	4.745	MON	559	5,034	03/28/2025	02/17/2061	94,063	XXX
065405-AD-4	BANK 2019-BNK16 A3 - CMBS		1.A FE	383,794	380,000	375,275	380,769		(575)			3.741	3.619	MON	1,185	14,216	02/01/2019	02/16/2052	47,147	XXX
06540A-AC-5	BANK 2019-BNK20 A2 - CMBS		1.A FE	261,609	259,027	247,505	259,996		(323)			2.758	2.624	MON	595	7,144	09/13/2019	09/15/2062	185,554	XXX
06540E-AK-9	BANK 2021-BNK38 A5 - CMBS		1.A FE	203,601	242,000	214,819	208,284		4,682			2.521	5.306	MON	508	5,592	01/02/2025	12/15/2064	121,908	XXX
06540G-AV-0	BANK 2024-BN47 A5 - CMBS		1.A FE	247,155	227,000	240,785	244,837		(1,818)			5.716	4.571	MON	1,081	12,975	09/18/2024	06/15/2057	41,444	XXX
06541G-AH-0	BANK 2024-BNK48 A5 - CMBS		1.A FE	439,576	425,000	429,699	438,021		(1,275)			5.053	4.640	MON	1,790	21,475	10/01/2024	10/17/2057	236,396	XXX
065934-AY-7	BANK5 2025-5YR16 A3 - CMBS		1.A FE	283,244	275,000	284,007	282,691		(553)			5.282	4.597	MON	1,210	4,842	08/11/2025	08/17/2063	104,530	XXX
06644V-BG-4	BANK5 2024-5YR9 A3 - CMBS		1.A FE	222,733	216,000	225,397	222,041		(692)			5.614	4.748	MON	1,010	5,052	07/28/2025	08/15/2057	159,980	XXX
06650A-AD-9	BANK 2017-BNK8 A3 - CMBS		1.A FE	132,232	119,567	116,461	123,712		(2,468)			3.229	1.031	MON	322	3,861	01/19/2021	11/18/2050	6,649	XXX
06650C-AG-8	BANK5 2025-5YR13 A3 - CMBS		1.A FE	176,190	168,000	175,268	176,085		(105)			5.753	4.432	MON	805	12,710	12/10/2025	01/17/2058	28,460	XXX
07337A-AD-8	BBCMS 2025-C32 A5 - CMBS		1.A FE	307,373	288,000	306,556	307,158		(215)			5.720	4.821	MON	1,373	1,373	11/14/2025	02/17/2062	56,018	XXX
08162R-AB-3	BMARK 2021-B23 A2 - CMBS		1.A FE	79,719	77,398	70,392	77,919		83			1.620	1.117	MON	104	1,266	01/29/2021	02/18/2054	6,727	XXX
08163T-AC-6	BMARK 2023-V2 A3 - CMBS		1.A FE	270,335	264,000	273,076	268,256		(1,829)			5.812	5.028	MON	1,279	14,718	03/25/2025	05/17/2055	139,218	XXX
08163X-AY-9	BMARK 2024-V5 A3 - CMBS		1.A FE	368,351	357,000	369,061	365,586		(2,668)			5.805	4.922	MON	1,727	19,428	02/24/2025	01/12/2057	156,040	XXX
081915-AB-6	BMARK 2024-V12 A3 - CMBS		1.A FE	274,447	266,000	278,209	273,247		(1,200)			5.738	4.946	MON	1,272	10,492	07/28/2025	12/17/2057	69,056	XXX
081926-AC-1	BMARK 2023-V4 A3 - CMBS		1.A FE	298,391	282,000	297,230	295,205		(3,186)			6.841	4.895	MON	1,608	11,253	05/02/2025	11/17/2056	17,260	XXX
081927-AB-1	BMARK 2024-V6 A3 - CMBS		1.A FE	266,595	255,000	265,378	266,447		(147)			5.926	4.354	MON	1,259	12,155	12/15/2025	03/16/2057	155,204	XXX
09660S-AU-4	BMO 2024-5C4 A3 - CMBS		1.A FE	500,084	470,000	498,118	491,600		(6,339)			6.526	4.955	MON	2,556	30,673	10/01/2024	05/17/2057	231,895	XXX
096920-AD-5	BMO 2024-C10 A5 - CMBS		1.A FE	226,600	220,000	228,958	225,952		(566)			5.478	5.118	MON	1,004	12,051	10/24/2024	11/19/2057	115,829	XXX
12594C-BF-6	COMM 2016-DC2 A5 - CMBS		1.A FE	58,679	60,001	59,920	60,001					3.765	5.423	MON	188	9,343	08/02/2024	02/12/2049	51,028	XXX
17290Y-AR-9	CGCMT 2016-C1 A4 - CMBS		1.A FE	184,172	189,000	187,576	187,862		3,159			3.209	5.004	MON	505	6,065	10/28/2024	05/12/2049	62,139	XXX
36251P-AD-6	GSMS 2016-GS3 A4 - CMBS		1.A FE	201,598	208,000	205,551	205,080		3,483			2.850	4.975	MON	494	4,940	02/21/2025	10/13/2049	119,431	XXX
46590L-AS-1	JPMDB 2016-C2 A3A - CMBS		1.A FE	149,092	144,137	143,653	144,133		(2,276)			2.881	2.470	MON	346	16,720	06/30/2016	06/17/2049	92,031	XXX
61691Q-AE-8	MSC 2018-L1 A4 - CMBS		1.A FE	490,215	500,000	500,683	492,239		2,024			4.407	5.015	MON	1,836	18,363	02/25/2025	10/17/2051	220,721	XXX
61778G-AE-6	MSBAM 2025-5C1 A3 - CMBS		1.A FE	275,538	268,000	280,008	274,671		(866)			5.635	4.961	MON	1,258	7,551	06/10/2025	03/15/2058	105,493	XXX
95000D-BC-4	WFCM 2016-C34 A3 - CMBS		1.A FE	306,171	298,703	298,034	298,889		(2,326)			2.834	2.191	MON	705	11,681	12/15/2021	06/17/2049	212,901	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term **BONDS – ASSET-BACKED SECURITIES** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origination Balloon Payment %
95001W-BB-3	WFCM 2019-C49 A5 - CMBS		1.A FE	191,273	199,000	197,826	192,937					4.023	5.092	MON	667	7,339	01/03/2025	03/15/2052	91,546	XXX
95002D-BG-3	WFCM 2018-C47 A4 - CMBS		1.A FE	122,690	125,000	125,713	123,162		1,664	471		4.442	5.011	MON	463	4,627	02/24/2025	09/16/2061	93,635	XXX
1079999999	- ABS - Financial ABS - Self-Liquidating - Non-Agency Commercial MBS (Unaffiliated)			8,676,931	8,502,834	8,663,216	8,635,059	0	(15,456)	0	0	XXX	XXX	XXX	34,669	333,875	XXX	XXX	3,602,040	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Affiliated)																				
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)																				
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)																				
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)																				
05602R-AE-1	BMWOT 2022-A A4 - ABS		1.A FE	60,254	60,272	60,224	60,271		7			3.440	3.473	MON	35	3,106	05/10/2022	12/26/2028	7,039	XXX
12666D-AC-5	CNH 2023-B A3 - ABS		1.A FE	163,927	160,996	163,464	162,607		(1,322)			5.600	4.535	MON	401	9,647	12/11/2024	02/15/2029	2,132	XXX
14041N-GH-8	COMET 2025-3 A - ABS		1.A FE	114,957	115,000	115,157	114,943		(14)			4.650	4.655	MON	238	668	10/24/2025	10/15/2037	125,695	XXX
14043G-AE-4	COPAR 2022-2 A4 - ABS		1.A FE	177,692	182,000	181,866	180,328		1,884			3.690	4.829	MON	298	6,716	07/25/2024	12/15/2027	6,730	XXX
14043Q-AC-6	COPAR 2022-1 A3 - ABS		1.A FE	7,621	7,623	7,617	7,623		1			3.170	3.200	MON	11	527	04/26/2022	04/15/2027	1,942	XXX
254683-CY-9	DCEM 2023-1 A - ABS		1.A FE	155,430	157,000	157,152	156,795		961			4.310	4.992	MON	301	6,767	07/24/2024	03/15/2028	157,019	XXX
36267K-AD-9	GMCAR 2023-3 A3 - ABS		1.A FE	223,142	224,917	226,566	224,400		536			5.450	5.878	MON	511	14,846	10/18/2023	06/16/2028	241	XXX
437921-AB-5	HONDO-252-A2A - ABS		1.A FE	265,641	265,664	266,052	265,653		13			4.300	4.347	MON	508	7,043	04/29/2025	01/18/2028	8,786	XXX
43815P-AD-1	HAROT 2022-2 A4 - ABS		1.A FE	28,300	28,306	28,298	28,306		2			3.760	3.796	MON	38	1,253	08/15/2022	12/18/2028	1,511	XXX
47787C-AC-7	JDOT 2023-C A3 - ABS		1.A FE	184,358	184,370	186,016	184,367		4			5.480	5.546	MON	449	11,910	09/12/2023	05/15/2028	4,467	XXX
1199999999	- ABS - Financial ABS - Self-Liquidating - Other Financial ABS - Self-Liquidating (Unaffiliated)			1,381,322	1,386,149	1,392,413	1,385,293	0	2,072	0	0	XXX	XXX	XXX	2,789	62,483	XXX	XXX	315,562	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Affiliated)																				
1209999999	- ABS - Financial ABS - Self-Liquidating - Subtotals - Financial ABS - Self-Liquidating			21,133,248	21,325,372	20,994,821	21,121,927	0	7,195	0	0	XXX	XXX	XXX	130,858	757,349	XXX	XXX	5,408,125	XXX
Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)																				
Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Equity Backed Securities (Affiliated)																				
Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)																				
Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)																				
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)																				
36269F-AD-8	GMALT 2024-1 A3 - ABS		1.A FE	150,614	149,864	150,200	150,060		(858)			5.090	4.486	MON	233	9,412	02/27/2025	03/22/2027	14,301	
65481C-AD-6	NALT 2024-A A3 - ABS		1.A FE	206,964	206,295	206,796	206,484		(541)			4.910	4.610	MON	450	9,406	02/27/2025	04/15/2027	36,370	
92866E-AD-1	VWALT 2024-A A3 - ABS		1.A FE	267,567	265,000	266,716	265,908		(1,659)			5.210	4.480	MON	422	11,505	02/25/2025	06/21/2027	5,812	
98194E-AD-8	WOLS 2024-A A3 - ABS		1.A FE	267,971	265,000	266,765	266,099		(1,872)			5.260	4.432	MON	620	11,616	02/25/2025	10/15/2027	25,796	
1519999999	- ABS - Non-Financial ABS - Practical Expedient - LBS - Practical Expedient (Unaffiliated)			893,116	886,159	890,476	888,551	0	(4,930)	0	0	XXX	XXX	XXX	1,725	41,939	XXX	XXX	82,279	XXX
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Affiliated)																				
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)																				
92808V-AB-8	VIRPFS 2024 A2 - ABS		1.A FE	376,012	375,000	383,139	375,728		(189)			4.877	4.814	MN	3,048	18,289	02/07/2024	05/01/2033	48,982	
1539999999	- ABS - Non-Financial ABS - Practical Expedient - Other Non-Fin. ABS - Practical Expedient (Unaffiliated)			376,012	375,000	383,139	375,728	0	(189)	0	0	XXX	XXX	XXX	3,048	18,289	XXX	XXX	48,982	XXX
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Affiliated)																				
1609999999	- ABS - Non-Financial ABS - Practical Expedient - Subtotals - Non-Financial ABS - Practical Expedient			1,269,127	1,261,159	1,273,615	1,264,279	0	(5,118)	0	0	XXX	XXX	XXX	4,773	60,228	XXX	XXX	131,261	XXX
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)																				
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Affiliated)																				
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated)																				
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Affiliated)																				
1889999999	- Total - Asset-Backed Securities (Unaffiliated)			22,402,375	22,586,532	22,268,435	22,386,206	0	2,077	0	0	XXX	XXX	XXX	135,630	817,577	XXX	XXX	5,539,387	XXX
1909999999	Total Asset-Backed Securities			22,402,375	22,586,532	22,268,435	22,386,206	0	2,077	0	0	XXX	XXX	XXX	135,630	817,577	XXX	XXX	5,539,387	XXX
2009999999	Total Long Term Bonds - Issuer Credit Obligations and Asset-Backed Securities			59,514,513	59,786,235	59,076,306	59,499,655	0	21,728	0	0	XXX	XXX	XXX	479,231	1,718,741	XXX	XXX	39,679,722	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

1.

Line		Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:												
1A	1A	\$ 22,315,013	1B	\$ 71,193	1C	\$ 0	1D	\$ 0	1E	\$ 0	1F	\$ 0	1G	\$ 0
1B	2A	\$ 0	2B	\$ 0	2C	\$ 0								
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0								
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0								
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0								
1F	6	\$ 0												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)							
91282C-KP-5	UNITED STATES TREASURY	01/01/2025	Unmatched Counter Party	XXX	0		
91282C-MF-5	UNITED STATES TREASURY	03/28/2025	VAL	XXX	1,022,141	1,013,000	8,920
91282C-NG-2	UNITED STATES TREASURY	09/17/2025	Various	XXX	1,887,063	1,858,000	21,213
91282C-NV-9	UNITED STATES TREASURY	11/06/2025	RBC CAPITAL MARKETS	XXX	484,378	484,000	3,296
91282C-NX-5	UNITED STATES TREASURY	11/06/2025	Various	XXX	4,481,497	4,494,000	29,932
91282C-PL-9	UNITED STATES TREASURY	12/31/2025	GOLDMAN, SACHS & CO	XXX	165,708	166,000	508
0019999999 - 1C0	U.S. Government Obligations (Exempt from RBC)				8,040,786	8,015,000	63,868
Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)							
Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities							
Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct & Guaranteed)							
Issuer Credit Obligations - Municipal Bonds - Special Revenue							
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)							
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated)							
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)							
00206R-MX-7	AT&T INC.	05/28/2025	WELLS FARGO SECURITIES LLC	XXX	272,661	273,000	
00774M-BR-5	AERCAP IRELAND CAPITAL DAC	09/22/2025	Amherst Pierpont Securities	XXX	205,386	206,000	
02079K-AW-7	ALPHABET INC.	11/03/2025	HSBC SECURITIES	XXX	279,896	280,000	
02343U-AJ-4	AMCOR FINANCE (USA) INC.	08/26/2025	JP Morgan Securities Inc.	XXX	176,737	170,000	2,417
02665W-FZ-9	AMERICAN HONDA FINANCE CORP.	03/03/2025	BNP Paribas	XXX	204,795	205,000	
06051G-LH-0	BANK OF AMERICA CORP.	02/25/2025	JP Morgan Securities Inc.	XXX	428,047	425,000	7,554
06738E-DD-4	BARCLAYS PLC.	08/04/2025	BARCLAYS CAPITAL INC FIXED INC.	XXX	284,000	284,000	
113004-AB-1	BROOKFIELD ASSET MANAGEMENT LTD.	11/13/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	244,000	244,000	
115236-AL-5	BROWN & BROWN INC.	06/11/2025	Various	XXX	282,144	281,000	
12505B-AJ-9	CBRE SERVICES INC.	05/05/2025	Various	XXX	274,373	277,000	
12636Y-AF-9	CRH AMERICA FINANCE INC.	03/07/2025	RBC CAPITAL MARKETS	XXX	271,846	269,000	2,507
142339-AN-0	CARLISLE COMPANIES INC.	08/13/2025	Various	XXX	169,697	170,000	
26442C-BQ-6	DUKE ENERGY CAROLINAS LLC	02/25/2025	Various	XXX	351,599	349,000	1,786
26444H-AT-8	DUKE ENERGY FLORIDA LLC	11/24/2025	CITIGROUP GLOBAL MARKETS INC.	XXX	129,819	130,000	
291011-BT-0	EMERSON ELECTRIC CO.	02/25/2025	JP Morgan Securities Inc.	XXX	312,700	313,000	
29379V-CK-7	ENTERPRISE PRODUCTS OPERATING LLC	11/10/2025	BANC/AMERICA SECS	XXX	108,748	108,000	1,987
30036F-AE-1	EVERGY KANSAS CENTRAL INC.	03/06/2025	Various	XXX	225,872	226,000	
31488V-AB-3	FERGUSON ENTERPRISES INC.	09/18/2025	JP Morgan Securities Inc.	XXX	286,753	287,000	
37256E-AA-0	GENPACT UK FINCO PLC	11/13/2025	Various	XXX	212,147	213,000	
38141G-ZM-9	GOLDMAN SACHS GROUP INC.	02/25/2025	GOLDMAN, SACHS & CO.	XXX	79,357	90,000	16
46647P-EK-8	JPMORGAN CHASE & CO.	02/25/2025	BNY/SUNTRUST CAPITAL MARKETS	XXX	231,769	230,000	1,150
48251W-AB-0	KKR & CO INC.	11/25/2025	Stifel Nicolaus & Co.	XXX	299,190	300,000	4,633
59523U-AX-5	MID-AMERICA APARTMENTS LP	02/25/2025	JP Morgan Securities Inc.	XXX	83,773	85,000	795
665772-CZ-0	NORTHERN STATES POWER CO.	04/28/2025	MIZUHO SECURITIES USA INC.	XXX	257,814	258,000	
66989H-AY-4	NOVARTIS CAPITAL CORP.	11/03/2025	JP Morgan Securities Inc.	XXX	285,142	286,000	
68389X-BV-6	ORACLE CORP.	04/24/2025	MORGAN STANLEY CO.	XXX	135,655	148,000	291
68389X-CZ-6	ORACLE CORP.	01/30/2025	Various	XXX	160,665	161,000	
704326-AA-5	PAYCHEX INC.	04/08/2025	JP Morgan Securities Inc.	XXX	268,247	269,000	
74456Q-CU-8	PUBLIC SERVICE ELECTRIC AND GAS CO.	02/27/2025	MIZUHO SECURITIES USA INC.	XXX	216,562	217,000	
74949L-AF-9	RELX CAPITAL INC.	03/24/2025	BARCLAYS CAPITAL INC FIXED INC.	XXX	262,944	264,000	
756109-AS-3	REALTY INCOME CORP.	03/07/2025	GOLDMAN, SACHS & CO.	XXX	217,972	224,000	1,027
822905-AB-1	SHELL FINANCE US INC.	04/09/2025	Various	XXX	162,135	179,000	55
90265E-AN-0	UDR INC.	02/25/2025	JP Morgan Securities Inc.	XXX	227,832	236,000	941
92343V-HF-4	VERIZON COMMUNICATIONS INC.	11/10/2025	BANC/AMERICA SECS	XXX	433,734	435,000	
929903-AM-4	WELLS FARGO & CO.	02/25/2025	JANE STREET EXECUTION SERVICES LLC	XXX	71,103	70,000	267
0089999999 - 1C0	Corporate Bonds (Unaffiliated)				8,115,115	8,162,000	25,425
Issuer Credit Obligations - Corporate Bonds (Affiliated)							
Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)							
Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated)							
Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)							
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER	03/04/2025	BAIRD, ROBERT W. & COMPANY IN.	XXX	239,774	245,168	3,880
90932J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUS	03/31/2025	SEAPORT GLOBAL SECURITIES LLC	XXX	224,421	252,721	2,843
0129999999 - 1C0	Single Entity Backed Obligations (Unaffiliated)				464,195	497,888	6,724
Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated)							

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value							
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Systematic Value							
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated)							
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated)							
Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)							
Issuer Credit Obligations - Bank Loans - Issued (Affiliated)							
Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)							
Issuer Credit Obligations - Bank Loans - Acquired (Affiliated)							
Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)							
Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)							
Issuer Credit Obligations - Certificates of Deposit (Unaffiliated)							
Issuer Credit Obligations - Certificates of Deposit (Affiliated)							
Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)							
Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated)							
0489999999 - ICO - Subtotal - Issuer Credit Obligations (Unaffiliated)					16,620,096	16,674,888	96,017
0509999997 - ICO - Subtotals - Issuer Credit Obligations - Part 3					16,620,096	16,674,888	96,017
0509999998 - ICO - Summary item from Part 5 for Issuer Credit Obligations					3,766,760	3,778,000	20,847
0509999999 - ICO - Subtotals - Issuer Credit Obligations					20,386,857	20,452,888	116,864
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)							
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)							
83162C-20-5	SBAP 2025-25G G - ABS	07/10/2025	BANC/AMERICA SECS	XXX	276,000	276,000	
83162C-2S-1	SBAP 2025-25 H H - ABS	08/07/2025	Various	XXX	284,000	284,000	
83162C-3C-5	SBAP 2025-25L L - ABS	12/11/2025	Various	XXX	312,000	312,000	
83162C-R9-6	SBAP 2023-25 A A - ABS	01/16/2025	BANC/AMERICA SECS	XXX	95,568	96,720	277
83162C-S7-9	SBIC 2023-10A A - ABS	01/16/2025	BONY MELLON/BMO CAP MKTS	XXX	137,864	136,509	2,764
83162C-W5-8	SBAP 2024-25 C C - ABS	11/14/2025	BANC/AMERICA SECS	XXX	191,262	189,251	2,038
83162C-W7-4	SBAP 2024-25 D D - ABS	01/16/2025	BANC/AMERICA SECS	XXX	170,661	167,957	2,786
83162C-Z6-3	SBAP 2025-25 A A - ABS	01/16/2025	BANK OF NEW YORK	XXX	117,754	117,000	119
831641-FZ-3	SBIC 2510A CTF - ABS	04/08/2025	BANC/AMERICA SECS	XXX	180,063	180,000	391
1029999999 - ABS - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					1,765,171	1,759,438	8,375
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)							
3132A5-GE-9	FH ZS4697 - RMBS	01/03/2025	BNP Paribas	XXX	271,816	312,770	130
3132AE-B2-1	FH ZT1857 - RMBS	01/03/2025	JP Morgan Securities Inc.	XXX	269,465	280,214	175
3132DN-Y4-9	FH SD1631 - RMBS	01/13/2025	BARCLAYS CAPITAL INC FIXED INC	XXX	255,919	265,459	479
3132DQ-AL-0	FH SD2711 - RMBS	01/03/2025	BNP Paribas	XXX	343,950	347,205	241
3132DV-KT-1	FH SD7506 - RMBS	01/03/2025	NOMURA SECS	XXX	115,556	123,983	69
3132DV-L9-4	FH SD7552 - RMBS	01/03/2025	MIZUHO SECURITIES USA INC	XXX	245,019	296,768	103
3132E0-G6-3	FH SD3821 - RMBS	01/13/2025	INTL FCSTONE FINANCIAL INC	XXX	148,721	150,153	298
3133KJ-R2-0	FH RA3205 - RMBS	01/13/2025	BONY MELLON/BMO CAP MKTS	XXX	261,703	335,786	243
3133KK-J3-4	FH RA3882 - RMBS	01/13/2025	MIZUHO SECURITIES USA INC	XXX	312,807	400,313	289
3140J9-SH-5	FN BM5019 - RMBS	01/03/2025	NOMURA SECS	XXX	229,656	245,416	136
3140J9-XA-4	FN BM5172 - RMBS	01/13/2025	MIZUHO SECURITIES USA INC	XXX	49,085	51,550	84
3140XL-WR-5	FN FS5155 - RMBS	11/21/2025	Cantor Fitzgerald	XXX	309,172	305,096	975
31418D-VA-7	FN MA4208 - RMBS	01/03/2025	Various	XXX	244,888	313,283	87
31427M-CY-5	FH SLO086 - RMBS	01/31/2025	NOMURA SECURITIES INTL., FIXED I	XXX	261,956	280,683	62
1039999999 - ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					3,319,716	3,708,679	3,372
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)							
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)							
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Affiliated)							
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)							
05555P-AC-6	BBCMS 2024-5C29 A3 - CMBS	08/01/2025	BARCLAYS CAPITAL INC FIXED INC	XXX	278,673	272,000	118
05615B-AC-5	BMO 2025-5C10 A3 - CMBS	04/28/2025	Unknown	XXX	364,619	354,000	823
065404-BB-0	BANK 2018-BNK10 A5 - CMBS	03/28/2025	WELLS FARGO SECURITIES LLC	XXX	177,002	182,000	559
06540E-AK-9	BANK 2021-BNK38 A5 - CMBS	01/02/2025	SG AMERICAS SECURITIES, LLC	XXX	203,601	242,000	34
065934-AY-7	BANK5 2025-5YR16 A3 - CMBS	08/11/2025	BANC/AMERICA SECS	XXX	283,244	275,000	1,049
06644V-BG-4	BANK5 2024-5YR9 A3 - CMBS	07/28/2025	SG AMERICAS SECURITIES, LLC	XXX	222,733	216,000	943
06650C-AG-8	BANK5 2025-5YR13 A3 - CMBS	12/10/2025	RBC CAPITAL MARKETS	XXX	176,190	168,000	268
07337A-AD-8	BBCMS 2025-C32 A5 - CMBS	11/14/2025	BARCLAYS CAPITAL INC FIXED INC	XXX	307,373	288,000	732
08163T-AC-6	BMARK 2023-V2 A3 - CMBS	03/25/2025	BARCLAYS CAPITAL INC FIXED INC	XXX	44,112	43,000	174

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
08163X-AY-9	BMARK 2024-V5 A3 - CMBS	02/24/2025	BARCLAYS CAPITAL INC FIXED INC	XXX	137,842	134,000	519
081915-AB-6	BMARK 2024-V12 A3 - CMBS	07/28/2025	Various	XXX	274,447	266,000	659
081926-AC-1	BMARK 2023-V4 A3 - CMBS	05/02/2025	RBC CAPITAL MARKETS	XXX	298,391	282,000	214
081927-AB-1	BMARK 2024-V6 A3 - CMBS	12/15/2025	BARCLAYS CAPITAL INC FIXED INC	XXX	266,595	255,000	630
36251P-AD-6	GSMS 2016-GS3 A4 - CMBS	02/21/2025	MORGAN STANLEY CO	XXX	201,598	208,000	379
61691Q-AE-8	MSC 2018-L1 A4 - CMBS	02/25/2025	WELLS FARGO SECURITIES LLC	XXX	490,215	500,000	1,530
61778G-AE-6	MSBAM 2025-5C1 A3 - CMBS	06/10/2025	CITIGROUP GLOBAL MARKETS INC	XXX	275,538	268,000	419
95001W-BB-3	WFCM 2019-C49 A5 - CMBS	01/03/2025	WELLS FARGO SECURITIES LLC	XXX	191,273	199,000	111
95002D-BG-3	WFCM 2018-C47 A4 - CMBS	02/24/2025	WELLS FARGO SECURITIES LLC	XXX	122,690	125,000	370
1079999999 - ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					4,316,135	4,277,000	9,532
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Affiliated)							
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)							
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)							
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)							
14041N-GH-8	COMET 2025-3 A - ABS	10/24/2025	WELLS FARGO SECURITIES LLC	XXX	114,957	115,000	
437921-AB-5	HONDO-252-A2A - ABS	04/29/2025	JP Morgan Securities Inc	XXX	275,976	276,000	
1119999999 - ABS - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					390,933	391,000	0
Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Affiliated)							
Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)							
Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Affiliated)							
Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)							
Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)							
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)							
36269F-AD-8	GMALT 2024-1 A3 - ABS	02/27/2025	DEUTSCHE BANK INST FIX INC	XXX	306,525	305,000	345
65481C-AD-6	WALT 2024-A A3 - ABS	02/27/2025	NETSCOUT SYSTEMS INC	XXX	240,778	240,000	426
92866E-AD-1	WVALT 2024-A A3 - ABS	02/25/2025	US BANCORP	XXX	267,567	265,000	230
981946-AD-8	WOLS 2024-A A3 - ABS	02/25/2025	BANK OF NEW YORK	XXX	267,971	265,000	426
1519999999 - ABS - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					1,082,841	1,075,000	1,427
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Affiliated)							
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)							
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Affiliated)							
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)							
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Affiliated)							
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated)							
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Affiliated)							
1889999999 - ABS - Subtotal - Asset-Backed Securities (Unaffiliated)							
1909999997 - ABS - Subtotals - Asset-Backed Securities - Part 3					10,874,796	11,211,117	22,705
1909999999 - ABS - Subtotals - Asset-Backed Securities					10,874,796	11,211,117	22,705
2009999999 - Subtotals - Issuer Credit Obligations and Asset-Backed Securities					31,261,652	31,664,005	139,569
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred							
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred							
Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred							
Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred							
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded							
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other							
Common Stocks - Mutual Funds - Designations Assigned by the SVO							
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO							
Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO							
Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO							
Common Stocks - Closed-End Funds - Designations Assigned by the SVO							
Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO							
Common Stocks - Exchange Traded Funds							
Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded							
Common Stocks - Parent, Subsidiaries and Affiliates - Other							
6009999999 Totals					31,261,652	XXX	139,569

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase /(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
IC0 - U.S. Government Obligations (Exempt from RBC)																			
912828-K7-4	UNITED STATES TREASURY	08/15/2025	Various	XXX	720,810	725,000	711,821	724,813		78		78		724,891		(4,080)	(4,080)	10,676	08/15/2025
91282C-FF-3	UNITED STATES TREASURY	04/09/2025	PNC CAPITAL MKTS.	XXX	177,038	200,000	181,461	186,403		166		166		186,569		(9,530)	(9,530)	2,668	08/15/2032
91282C-FL-0	UNITED STATES TREASURY	04/09/2025	PNC CAPITAL MKTS.	XXX	327,796	330,000	323,091	323,978		312		312		324,290		3,506	3,506	6,743	09/30/2029
91282C-HB-0	UNITED STATES TREASURY	03/07/2025	PNC CAPITAL MKTS.	XXX	204,922	206,000	202,999	204,711		173		173		204,884		38	38	2,372	05/15/2026
91282C-KP-5	UNITED STATES TREASURY	03/07/2025	PNC CAPITAL MKTS.	XXX	2,797,761	2,775,000	2,797,655	2,797,510		(158)		(158)		2,797,351		409	409	27,468	04/30/2029
91282C-LC-3	UNITED STATES TREASURY	12/10/2025	PNC CAPITAL MKTS.	XXX	1,650,659	1,649,000	1,641,270	1,641,702		520		520		1,642,222		8,437	8,437	47,983	07/31/2029
91282C-LF-6	UNITED STATES TREASURY	01/13/2025	PNC CAPITAL MKTS.	XXX	495,612	532,000	515,188	515,445		52		52		515,498		(19,886)	(19,886)	8,515	08/15/2034
91282C-LW-9	UNITED STATES TREASURY	01/13/2025	PNC CAPITAL MKTS.	XXX	56,550	59,000	57,636	57,636		4		4		57,640		(1,090)	(1,090)	416	11/15/2034
91282C-MF-5	UNITED STATES TREASURY	08/04/2025	PNC CAPITAL MKTS.	XXX	555,697	549,000	553,954		(366)		(366)		553,588		2,109	2,109	10,103	01/15/2028	
91282C-NG-2	UNITED STATES TREASURY	12/15/2025	PNC CAPITAL MKTS.	XXX	254,177	251,000	254,481		(134)		(134)		254,290		(114)	(114)	5,461	05/31/2030	
91282C-NX-5	UNITED STATES TREASURY	11/14/2025	PNC CAPITAL MKTS.	XXX	304,709	306,000	304,829		12		12		304,841		(132)	(132)	2,390	08/31/2030	
001999999 - IC0 - U.S. Government Obligations (Exempt from RBC)																			
					7,545,731	7,582,000	7,544,384	6,452,197	0	659	0	659	0	7,566,062	0	(20,332)	(20,332)	124,795	XXX
Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)																			
Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities																			
Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct & Guaranteed)																			
033162-JF-6	ANCHORAGE ALASKA	04/25/2025	PNC CAPITAL MKTS.	XXX	231,475	250,000	222,893	232,472		1,436		1,436		233,908		(2,433)	(2,433)	3,121	09/01/2028
004999999 - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct & Guaranteed)																			
					231,475	250,000	222,893	232,472	0	1,436	0	1,436	0	233,908	0	(2,433)	(2,433)	3,121	XXX
Issuer Credit Obligations - Municipal Bonds - Special Revenue																			
010268-CN-8	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R	03/27/2025	PNC CAPITAL MKTS.	XXX	401,039	415,000	415,000	415,000				0		415,000		(13,961)	(13,961)	3,011	09/01/2026
010268-CP-3	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R	10/01/2025	PNC CAPITAL MKTS.	XXX	52,264	55,000	55,000	55,000				0		55,000		(2,736)	(2,736)	487	09/01/2027
47770V-BR-0	LIQ	11/21/2025	Various	XXX	279,258	275,000	275,919	275,720		(96)		(96)		275,624		3,633	3,633	15,946	01/01/2033
546475-TN-4	LOUISIANA ST GAS & FUELS TAX REV	05/01/2025	Maturity @ 100.00	XXX	55,000	55,000	55,000	55,000				0		55,000				239	05/01/2025
64971M-5L-2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH	01/01/2025	Reclassification	XXX	220,095	215,000	220,175	220,095				0		220,095				5,990	11/01/2038
88258M-AA-3	TNGUTL 23 A1 - ABS	10/01/2025	Paydown	XXX	20,160	20,160	20,596	20,586		(426)		(426)		20,160				514	04/01/2035
005999999 - Issuer Credit Obligations - Municipal Bonds - Special Revenue																			
					1,027,815	1,035,160	1,041,690	1,041,401	0	(522)	0	(522)	0	1,040,879	0	(13,064)	(13,064)	26,188	XXX
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)																			
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated)																			
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)																			
05348E-AW-9	AVALONBAY COMMUNITIES INC	11/15/2025	Maturity @ 100.00	XXX	200,000	200,000	211,058	200,204		(204)		(204)		200,000			0	7,000	11/15/2025
072863-AG-8	BAYLOR SCOTT & WHITE HOLDINGS	11/12/2025	Call @ 100.00	XXX	100,000	100,000	97,956	99,815		183		183		99,998		2	2	820	11/15/2025
172967-NL-1	CITIGROUP INC	03/17/2025	Call @ 100.00	XXX	460,000	460,000	460,000	460,000				0		460,000			0	7,567	03/17/2026
256677-AK-1	DOLLAR GENERAL CORP	12/18/2025	Call @ 101.55	XXX	507,735	500,000	499,515	499,808		63		63		499,870		7,865	7,865	26,016	11/01/2027
316773-CY-4	FIFTH THIRD BANCORP	01/28/2025	Maturity @ 100.00	XXX	400,000	400,000	399,661	399,999		1		1		400,000			0	4,750	01/28/2025
341081-FZ-5	FLORIDA POWER & LIGHT CO	04/01/2025	Maturity @ 100.00	XXX	85,000	85,000	84,913	84,999		1		1		85,000			0	1,211	04/01/2025
37045X-CV-6	GENERAL MOTORS FINANCIAL COMPANY INC	02/26/2025	Maturity @ 100.00	XXX	200,000	200,000	199,748	199,998		2		2		200,000			0	2,900	02/26/2025
458140-BP-4	INTEL CORP	03/25/2025	Maturity @ 100.00	XXX	225,000	225,000	224,651	224,995		5		5		225,000			0	3,825	03/25/2025
606822-BX-1	MITSUBISHI UFJ FINANCIAL GROUP INC	09/17/2025	PNC CAPITAL MKTS.	XXX	400,541	450,000	450,000	450,000		4		4		450,000		(49,460)	(49,460)	12,065	07/20/2032
615369-AS-4	MOODY'S CORP	03/24/2025	Maturity @ 100.00	XXX	250,000	250,000	249,718	249,996		4		4		250,000			0	4,688	03/24/2025
67077M-AD-0	NUTRIEN LTD	04/01/2025	Maturity @ 100.00	XXX	125,000	125,000	118,459	124,939		61		61		125,000			0	1,875	04/01/2025
682680-BA-0	ONEOK INC	09/15/2025	Maturity @ 100.00	XXX	435,000	435,000	434,661	434,983		17		17		435,000			0	9,570	09/15/2025
75524K-NH-3	CITIZENS BANK NA	04/28/2025	Maturity @ 100.00	XXX	250,000	250,000	249,368	249,986		14		14		250,000			0	2,813	04/28/2025
808513-BB-0	CHARLES SCHWAB CORP	03/24/2025	Maturity @ 100.00	XXX	250,000	250,000	249,865	249,998		2		2		250,000			0	5,250	03/24/2025
843646-AW-0	SOUTHERN POWER CO	12/30/2025	Call @ 100.00	XXX	165,000	165,000	164,596	164,961		38		38		164,998		2	2	2,166	01/15/2026
94106L-CC-1	WASTE MANAGEMENT INC	08/07/2025	PNC CAPITAL MKTS.	XXX	249,160	245,000	244,623	244,627		32		32		244,660		4,501	4,501	8,671	03/15/2030
961214-ET-6	WESTPAC BANKING CORP	09/17/2025	PNC CAPITAL MKTS.	XXX	207,734	230,000	229,855	229,924		8		8		229,932		(2,198)	(2,198)	3,915	06/03/2031
976656-CS-5	WISCONSIN ELECTRIC POWER CO	08/12/2025	PNC CAPITAL MKTS.	XXX	203,151	206,000	205,961	205,965		5		5		205,970			0	8,686	10/01/2034
008999999 - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)																			
					4,713,320	4,776,000	4,774,607	4,775,196	0	233	0	233	0	4,775,428	0	(62,108)	(62,108)	113,786	XXX
Issuer Credit Obligations - Corporate Bonds (Affiliated)																			
Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)																			
Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated)																			
Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)																			

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase /(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER	10/01/2025	Paydown	XXX	22,089	22,089	21,603			408		408		22,089		0	0	409	04/01/2028
90932J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUS	11/01/2025	Paydown	XXX	16,490	16,490	14,644			1,825		1,825		16,490		0	0	223	11/01/2033
0129999999	- Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)				38,580	38,580	36,247	0	0	2,232	0	2,232	0	38,580	0	0	0	631	XXX
Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated)																			
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value																			
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Systematic Value																			
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated)																			
Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)																			
Issuer Credit Obligations - Bank Loans - Issued (Affiliated)																			
Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)																			
Issuer Credit Obligations - Bank Loans - Acquired (Affiliated)																			
Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)																			
Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)																			
Issuer Credit Obligations - Certificates of Deposit (Unaffiliated)																			
Issuer Credit Obligations - Certificates of Deposit (Affiliated)																			
Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)																			
Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated)																			
0489999999	- IC0 - Subtotal - Issuer Credit Obligations (Unaffiliated)				13,556,921	13,681,739	13,619,820	12,501,266	0	4,038	0	4,038	0	13,654,857	0	(97,936)	(97,936)	268,521	XXX
0509999997	- IC0 - Subtotals - Issuer Credit Obligations - Part 4				13,556,921	13,681,739	13,619,820	12,501,266	0	4,038	0	4,038	0	13,654,857	0	(97,936)	(97,936)	268,521	XXX
0509999998	- IC0 - Summary item from Part 5 for Issuer Credit Obligations				3,793,980	3,778,000	3,766,760		0	968	0	968	0	3,767,729	0	26,252	26,252	50,539	XXX
0509999999	- IC0 - Subtotals - Issuer Credit Obligations				17,350,902	17,459,739	17,386,580	12,501,266	0	5,006	0	5,006	0	17,422,586	0	(71,684)	(71,684)	319,059	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential MBS - Guaranteed (Exempt from RBC)																			
ABS - Financial Asset-Backed - Self-Liquidating - Agency Commercial MBS - Guaranteed (Exempt from RBC)																			
83162C-07-1	SBAP 2022-25 I I - ABS	10/01/2025	Paydown	XXX	39,102	39,102	39,033	39,021		82		82		39,102		0	0	872	09/01/2047
83162C-R9-6	SBAP 2023-25 A A - ABS	07/01/2025	Paydown	XXX	1,954	1,954	1,931			23		23		1,954		0	0	48	01/01/2048
83162C-S3-8	SBAP 2023-25 B B - ABS	08/01/2025	Paydown	XXX	8,798	8,798	8,921	8,919		(121)		(121)		8,798		0	0	321	02/01/2048
83162C-S5-3	SBAP 2023-20 C C - ABS	09/01/2025	Paydown	XXX	38,638	38,638	39,757	39,744		(1,107)		(1,107)		38,638		0	0	1,445	03/01/2043
83162C-S7-9	SBIC 2023-10A A - ABS	09/01/2025	Paydown	XXX	12,543	12,543	12,668			(124)		(124)		12,543		0	0	380	03/01/2033
83162C-S9-5	SBAP 2023-25 D D - ABS	10/01/2025	Paydown	XXX	7,550	7,550	7,600	7,595		(45)		(45)		7,550		0	0	176	04/01/2048
83162C-T4-5	SBAP 2023-25 E E - ABS	11/01/2025	Paydown	XXX	4,560	4,560	4,627	4,625		(65)		(65)		4,560		0	0	108	05/01/2048
83162C-V8-3	SBAP 2024-25 A A - ABS	10/01/2025	Paydown	XXX	15,944	15,944	16,540	16,543		(599)		(599)		15,944		0	0	624	01/01/2049
83162C-W5-8	SBAP 2024-25 C C - ABS	09/01/2025	Paydown	XXX	5,117	5,117	5,279	5,278		(161)		(161)		5,117		0	0	220	03/01/2049
83162C-W7-4	SBAP 2024-25 D D - ABS	10/01/2025	Paydown	XXX	9,141	9,141	9,288	9,141		(141)		(141)		9,141		0	0	250	04/01/2049
83162C-X9-9	SBAP 2024-25 H H - ABS	10/01/2025	Paydown	XXX	5,341	5,341	5,341	5,341		0		0		5,341		0	0	191	08/01/2049
83162C-Y4-9	SBAP 2024-25 I I - ABS	10/01/2025	Paydown	XXX	12,785	12,785	12,785	12,785		0		0		12,785		0	0	478	09/01/2049
83162C-Y6-4	SBAP 2024-25 J J - ABS	10/01/2025	Paydown	XXX	13,325	13,325	13,325	13,325		0		0		13,325		0	0	308	10/01/2049
83162C-Y9-8	SBAP 2024-25 K K - ABS	11/01/2025	Paydown	XXX	6,345	6,345	6,345	6,345		0		0		6,345		0	0	156	11/01/2049
83162C-Z6-3	SBAP 2025-25 A A - ABS	07/01/2025	Paydown	XXX	1,389	1,389	1,389			(9)		(9)		1,389		0	0	34	01/01/2050
831641-FY-6	SBIC 2410B 10B - ABS	09/01/2025	Paydown	XXX	3,959	3,959	3,969	3,968		(9)		(9)		3,959		0	0	146	09/11/2034
1029999999	- ABS - Financial Asset-Backed - Self-Liquidating - Agency Commercial MBS - Guaranteed (Exempt from RBC)				186,490	186,490	188,809	163,489	0	(2,277)	0	(2,277)	0	186,490	0	0	0	5,755	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential MBS - Not/Partially Guaranteed (Not Exempt from RBC)																			
3132A5-GE-9	FH Z54697 - RMBS	12/01/2025	Paydown	XXX	24,567	24,567	21,351			3,183		3,183		24,567		0	0	242	01/01/2047
3132AE-B2-1	FH ZT1857 - RMBS	12/01/2025	Paydown	XXX	28,754	28,754	27,651			1,100		1,100		28,754		0	0	419	03/01/2049
3132DN-Y4-9	FH SD1631 - RMBS	12/01/2025	Paydown	XXX	28,802	28,802	27,767			1,033		1,033		28,802		0	0	453	09/01/2052
3132DQ-AL-0	FH SD2711 - RMBS	12/01/2025	Paydown	XXX	34,469	34,469	34,146			322		322		34,469		0	0	568	11/01/2049
3132DT-G9-5	FH SD5624 - RMBS	12/01/2025	Various	XXX	315,891	315,161	313,376	313,368		141		141		313,508		2,383	2,383	12,087	06/01/2054
3132DV-KT-1	FH SD7506 - RMBS	12/01/2025	Paydown	XXX	12,030	12,030	11,213			814		814		12,030		0	0	164	09/01/2049
3132DV-L9-4	FH SD7552 - RMBS	12/01/2025	Paydown	XXX	24,133	24,133	19,925			4,196		4,196		24,133		0	0	199	01/01/2052
3132DV-LG-8	FH SD7527 - RMBS	12/01/2025	Paydown	XXX	26,622	26,622	27,721	27,654		(1,031)		(1,031)		26,622		0	0	195	11/01/2050
3132DV-LH-6	FH SD7528 - RMBS	12/01/2025	Paydown	XXX	17,289	17,289	17,928	17,881		(592)		(592)		17,289		0	0	130	11/01/2050
3132DV-LZ-6	FH SD7544 - RMBS	12/01/2025	Paydown	XXX	18,593	18,593	16,263	16,277		2,316		2,316		18,593		0	0	205	07/01/2051
3132E0-G6-3	FH SD3821 - RMBS	12/01/2025	Paydown	XXX	12,246	12,246	12,129			116		116		12,246		0	0	200	09/01/2053
3133AR-UQ-6	FH OC6891 - RMBS	01/01/2025	Paydown	XXX	(8)					0		0				(8)	(8)		09/01/2051
3133KJ-4H-2	FH RA3524 - RMBS	12/01/2025	Paydown	XXX	34,037	34,037	35,410	35,281		(1,243)		(1,243)		34,037		0	0	254	09/01/2050
3133KJ-R2-0	FH RA3205 - RMBS	12/01/2025	Paydown	XXX	22,192	22,192	17,296			4,876		4,876		22,192		0	0	158	08/01/2050
3133KK-J3-4	FH RA3882 - RMBS	12/01/2025	Paydown	XXX	34,126	34,126	26,666			7,461		7,461		34,126		0	0	238	11/01/2050

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase /(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3136A7-3V-2	FNR 2012-95 HL - CMO/RMBS	12/01/2025	Paydown	XXX	17,244	17,244	17,837	17,243		2		2		17,244			0	129	09/25/2027
3136A8-LL-2	FNR 2012-93 TY - CMO/RMBS	12/01/2025	Paydown	XXX	3,726	3,726	3,512	3,529		197		197		3,726		0	0	22	06/25/2042
3136AA-EK-7	FNR 2012-129 TD - CMO/RMBS	12/01/2025	Paydown	XXX	2,482	2,482	2,504	2,508		(25)		(25)		2,482		0	0	17	05/25/2040
3136AE-EZ-6	FNR 2013-53 WG - CMO/RMBS	12/01/2025	Paydown	XXX	10,907	10,907	10,308	10,591		317		317		10,907		0	0	81	06/25/2042
3136AH-H9-4	FNR 2013-130 A - CMO/RMBS	12/01/2025	Paydown	XXX	1,223	1,223	1,212	1,208		15		15		1,223		0	0	12	01/25/2044
3136AJ-J8-0	FNR 2014-30 KC - CMO/RMBS	12/01/2025	Paydown	XXX	15,480	15,480	15,993	15,542		(62)		(62)		15,480		0	0	159	05/25/2033
3136AK-2Y-8	FNR 2014-64 TY - CMO/RMBS	12/01/2025	Paydown	XXX	18,282	18,282	17,934	18,190		92		92		18,282		0	0	201	09/25/2042
3136AL-L7-6	FNR 2014-52 LB - CMO/RMBS	12/01/2025	Paydown	XXX	7,554	7,554	7,776	7,738		(184)		(184)		7,554		0	0	85	01/25/2044
3136AX-C8-6	FNR 2017-69 EG - CMO/RMBS	12/01/2025	Paydown	XXX	1,973	1,973	2,002	2,013		(40)		(40)		1,973		0	0	20	09/25/2047
3137A6-L6-7	FHR 3814 B - CMO/RMBS	12/01/2025	Paydown	XXX	13,879	13,879	14,589	13,902		(23)		(23)		13,879		0	0	145	02/15/2026
3137AH-2W-7	FHR 3936 AB - CMO/RMBS	12/01/2025	Paydown	XXX	18,894	18,894	19,260	18,901		(8)		(8)		18,894		0	0	194	10/15/2026
3137AU-KR-9	FHR 4102 BC - CMO/RMBS	12/01/2025	Paydown	XXX	106,114	106,114	110,491	106,349		(235)		(235)		106,114		0	0	1,199	08/15/2027
3137B8-MS-3	FHR 4322 DJ - CMO/RMBS	12/01/2025	Paydown	XXX	5,633	5,633	5,813	5,696		(63)		(63)		5,633		0	0	58	05/15/2043
3137BD-UD-6	FHR 4385 MO - CMO/RMBS	09/15/2025	Paydown	XXX	34,772	34,772	34,636	34,723		49		49		34,772		0	0	433	07/15/2041
31397S-C5-1	FNR 2011-36 DB - CMO/RMBS	12/01/2025	Paydown	XXX	15,548	15,548	15,533	15,518		30		30		15,548		0	0	164	05/25/2026
3140J9-SH-5	FN BMS019 - RMBS	12/01/2025	Paydown	XXX	22,845	22,845	21,378	21,457		1,457		1,457		22,845		0	0	326	12/01/2047
3140J9-XA-4	FN BMS172 - RMBS	12/01/2025	Paydown	XXX	26,707	26,707	25,868	20,810		826		826		26,707		0	0	422	08/01/2047
3140JB-TY-2	FN BMS866 - RMBS	12/01/2025	Paydown	XXX	35,594	35,594	35,624	37,913		(2,319)		(2,319)		35,594		0	0	249	08/01/2051
3140KL-GA-4	FN B01092 - RMBS	12/01/2025	Paydown	XXX	23,918	23,918	25,427	25,584		(1,666)		(1,666)		23,918		0	0	319	08/01/2050
3140OE-RV-6	FN CA6799 - RMBS	12/01/2025	Paydown	XXX	32,880	32,880	26,726	26,754		6,126		6,126		32,880		0	0	239	08/01/2050
3140X6-JR-3	FN FM2971 - RMBS	07/25/2025	Various	XXX	216,352	227,159	215,660	215,849		1,066		1,066		216,915		(563)	5,810	08/01/2045	
3140XC-L2-2	FN FMB444 - RMBS	09/12/2025	Various	XXX	218,056	232,638	208,683	208,953		3,905		3,905		212,858		5,197	5,197	3,474	06/01/2036
3140XL-WR-5	FN FS5155 - RMBS	12/01/2025	Paydown	XXX	5,593	5,593	5,668	5,668		(75)		(75)		5,593		0	0	23	07/01/2053
3140XQ-DH-7	FN FS8203 - RMBS	12/01/2025	Paydown	XXX	19,598	19,598	19,680	19,679		(81)		(81)		19,598		0	0	346	06/01/2054
3141BD-VA-7	FN MA4208 - RMBS	12/01/2025	Paydown	XXX	19,358	19,358	15,132			4,204		4,204		19,358		0	0	129	12/01/2050
31427M-CY-5	FH SLO086 - RMBS	12/01/2025	Paydown	XXX	22,685	22,685	21,172			1,509		1,509		22,685		0	0	265	05/01/2050
1039999999	ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential MBS - Not/Partially Guaranteed (Not Exempt from RBC)				1,551,044	1,575,710	1,509,258	1,239,655	0	37,703	0	37,703	0	1,544,034	0	7,009	7,009	30,036	XXX
3140J7-XA-8	FN BMS372 - CMBS/RMBS	12/01/2025	Paydown	XXX	853	853	913	891		(37)		(37)		853		0	0	10	01/01/2028
1049999999	ABS - Financial Asset-Backed - Self-Liquidating - Agency Commercial MBS - Not/Partially Guaranteed (Not Exempt from RBC)				853	853	913	891	0	(37)	0	(37)	0	853	0	0	0	10	XXX
604160-GA-6	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP	12/01/2025	Paydown	XXX	906	906	906	906		0		0		906		0	0	12	09/01/2044
92812U-LT-3	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	12/01/2025	Paydown	XXX	1,088	1,088	1,069	1,073		14		14		1,088		0	0	24	06/25/2034
92813T-EE-6	VIRGINIA ST HSG DEV AUTH HOMEOWNERSHIP	12/01/2025	Paydown	XXX	9,941	9,941	9,808	9,847		94		94		9,941		0	0	118	08/25/2042
1059999999	ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential MBS (Unaffiliated)				11,935	11,935	11,783	11,826	0	109	0	109	0	11,935	0	0	0	154	XXX
08162R-AB-3	BMARK 2021-B23 A2 - CMBS	12/01/2025	Paydown	XXX	2,602	2,602	2,680	2,615		(13)		(13)		2,602		0	0	18	02/18/2054
12593J-BF-2	COMM 2015-CCRE24 A5 - CMBS	07/11/2025	Paydown	XXX	275,000	275,000	270,005	272,087		2,913		2,913		275,000		0	0	5,236	08/12/2048
12593P-AW-2	COMM 2015-CCRE25 A4 - CMBS	07/11/2025	Paydown	XXX	154,000	154,000	151,149	152,315		1,685		1,685		154,000		0	0	2,884	08/12/2048
12594C-BF-6	COMM 2016-DC2 A5 - CMBS	12/01/2025	Paydown	XXX	251,999	251,999	246,446	250,934		1,065		1,065		251,999		0	0	1,822	02/12/2049
17324D-AU-8	CGCMT 2015-P1 A5 - CMBS	07/17/2025	Paydown	XXX	324,000	324,000	317,773	320,247		3,753		3,753		324,000		0	0	6,109	09/17/2048
36250G-AN-5	GSMS 2015-GC30 A3 - CMBS	02/12/2025	Paydown	XXX	247,928	247,928	261,109	248,169		(241)		(241)		247,928		0	0	873	05/12/2050
36250P-AD-7	GSMS 2015-GC32 A4 - CMBS	07/11/2025	Paydown	XXX	230,000	230,000	227,646	228,314		1,686		1,686		230,000		0	0	3,833	07/10/2048
46590L-AS-1	JPMBB 2016-C2 A3A - CMBS	12/01/2025	Paydown	XXX	581,522	581,522	601,512	581,681		(159)		(159)		581,522		0	0	3,489	06/17/2049
46645J-AD-4	JPMBB 2015-C33 A4 - CMBS	11/18/2025	Paydown	XXX	204,000	204,000	199,968	201,181		2,819		2,819		204,000		0	0	5,839	12/17/2048
94989W-AS-6	WFCM 2015-C31 A4 - CMBS	10/20/2025	Paydown	XXX	293,000	293,000	288,731	289,920		3,080		3,080		293,000		0	0	7,924	11/18/2048
95000A-AU-1	WFCM 2015-P2 A4 - CMBS	10/20/2025	Paydown	XXX	230,000	230,000	226,442	227,259		2,741		2,741		230,000		0	0	6,958	12/17/2048
95000D-BC-4	WFCM 2016-C34 A3 - CMBS	12/01/2025	Paydown	XXX	151,297	151,297	155,079	151,470		(173)		(173)		151,297		0	0	965	06/17/2049
1079999999	ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial MBS (Unaffiliated)				2,945,347	2,945,347	2,948,540	2,926,191	0	19,155	0	19,155	0	2,945,347	0	0	0	45,948	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial MBS (Affiliated)																			
ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)																			
ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)																			
ABS - Financial Asset-Backed - Self-Liquidating - Other Financial ABS - Self-Liquidating (Unaffiliated)																			
05602R-AE-1	BWOT 2022-A A4 - ABS	12/25/2025	Paydown	XXX	44,728	44,728	44,715	44,726		2		2		44,728		0	0	342	12/26/2028

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/Stock Dividends Received During Year	20 Stated Contractual Maturity Date	
									10 Unrealized Valuation Increase /(Decrease)	11 Current Year's (Amortization)/ Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B./A.C.V. (10+11-12)	14 Total Foreign Exchange Change in B./A.C.V.							
12666D-AC-5	CNH 2023-B A3 - ABS	12/15/2025	Paydown	XXX	40,004	40,004	40,732	40,622		(619)		(619)		40,004				1,114	02/15/2029	
14043Q-AC-6	COPAR 2022-1 A3 - ABS	12/15/2025	Paydown	XXX	56,777	56,777	56,764	56,774				3		56,777				630	04/15/2027	
36267K-AD-9	GMCAR 2023-3 A3 - ABS	12/16/2025	Paydown	XXX	175,083	175,083	173,702	174,444				640		175,083				4,164	06/16/2028	
437921-AB-5	HONDO-252-A2A - ABS	12/15/2025	Paydown	XXX	10,336	10,336	10,335	10,336				1		10,336				111	01/18/2028	
43815P-AD-1	HAROT 2022-2 A4 - ABS	12/18/2025	Paydown	XXX	6,694	6,694	6,692	6,693						6,694				55	12/18/2028	
47787C-AC-7	JDOT 2023-C A3 - ABS	12/15/2025	Paydown	XXX	95,630	95,630	95,623	95,627				3		95,630				2,163	05/15/2028	
92868K-AC-7	VALET 2021-1 A3 - ABS	04/21/2025	Paydown	XXX	22,755	22,755	22,754	22,755						22,755				42	06/22/2026	
119999999	ABS - Financial Asset-Backed - Self-Liquidating - Other Financial ABS - Self-Liquidating (Unaffiliated)				452,005	452,005	451,316	441,641		0	29	0	29	0	452,005	0	0	0	8,621	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Other Financial ABS - Self-Liquidating (Affiliated)																				
ABS - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)																				
ABS - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Affiliated)																				
ABS - Financial Asset-Backed - Not Self-Liquidating - Other Financial ABS - Not Self-Liquidating (Unaffiliated)																				
ABS - Financial Asset-Backed - Not Self-Liquidating - Other Financial ABS - Not Self-Liquidating (Affiliated)																				
ABS - Non-Financial ABS - Practical Expedient - LBS - Practical Expedient (Unaffiliated)																				
36269F-AD-8	GMALT 2024-1 A3 - ABS	12/20/2025	Paydown	XXX	155,136	155,136	155,911				(472)		(472)	155,136				2,274	03/22/2027	
65481C-AD-6	NALT 2024-A A3 - ABS	12/15/2025	Paydown	XXX	33,705	33,705	33,814				(48)		(48)	33,705				397	04/15/2027	
151999999	ABS - Non-Financial ABS - Practical Expedient - LBS - Practical Expedient (Unaffiliated)				188,841	188,841	189,726	0	0	(520)	0	(520)	0	188,841	0	0	0	2,671	XXX	
ABS - Non-Financial ABS - Practical Expedient - LBS - Practical Expedient (Affiliated)																				
ABS - Non-Financial ABS - Practical Expedient - Other Non-Financial ABS - Practical Expedient (Unaffiliated)																				
ABS - Non-Financial ABS - Practical Expedient - Other Non-Financial ABS - Practical Expedient (Affiliated)																				
ABS - Non-Financial ABS - Full Analysis - LBS - Full Analysis (Unaffiliated)																				
ABS - Non-Financial ABS - Full Analysis - LBS - Full Analysis (Affiliated)																				
ABS - Non-Financial ABS - Full Analysis - Other Non-Financial ABS - Full Analysis (Unaffiliated)																				
ABS - Non-Financial ABS - Full Analysis - Other Non-Financial ABS - Full Analysis (Affiliated)																				
188999999	ABS - Subtotal - ABS (Unaffiliated)				5,336,515	5,361,181	5,300,344	4,783,693	0	54,161	0	54,161	0	5,329,506	0	7,009	7,009	93,197	XXX	
190999997	ABS - Subtotals - ABS - Part 4				5,336,515	5,361,181	5,300,344	4,783,693	0	54,161	0	54,161	0	5,329,506	0	7,009	7,009	93,197	XXX	
190999999	ABS - Subtotals - ABS				5,336,515	5,361,181	5,300,344	4,783,693	0	54,161	0	54,161	0	5,329,506	0	7,009	7,009	93,197	XXX	
200999999	Subtotals - IC0 and ABS				22,687,416	22,820,921	22,686,925	17,284,959	0	59,167	0	59,167	0	22,752,091	0	(64,675)	(64,675)	412,256	XXX	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred																				
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other																				
Common Stocks - Mutual Funds - Designations Assigned by the SVO																				
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO																				
Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO																				
Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO																				
Common Stocks - Closed-End Funds - Designations Assigned by the SVO																				
Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO																				
Common Stocks - Exchange Traded Funds																				
Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded																				
Common Stocks - Parent, Subsidiaries and Affiliates - Other																				
600999999 Totals					22,687,416	XXX	22,686,925	17,284,959	0	59,167	0	59,167	0	22,752,091	0	(64,675)	(64,675)	412,256	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Interest and Dividends Received During Year	20 Paid for Accrued Interest and Dividends
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change In B./A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A. C.V.					
Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)																			
91282C-G0-8	UNITED STATES TREASURY	08/20/2025	BNP Paribas	11/14/2025	PNC CAPITAL MKTS	286,000	288,558	289,714	288,491		(68)		(68)			1,223	1,223	6,951	5,409
91282C-NG-2	UNITED STATES TREASURY	08/12/2025	Various	12/15/2025	PNC CAPITAL MKTS	1,978,000	1,997,800	1,999,352	1,997,252		(546)		(546)			2,100	2,100	25,322	12,909
91282C-NX-5	UNITED STATES TREASURY	09/29/2025	NOMURA SECURITIES INTL	11/14/2025	PNC CAPITAL MKTS	557,000	554,150	555,379	554,214		64		64			1,165	1,165	3,981	1,673
0019999999 - ICO - U.S. Government Obligations (Exempt from RBC)						2,821,000	2,840,508	2,844,445	2,839,956	0	(552)	0	(552)	0	0	4,489	4,489	36,255	19,992
Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)																			
Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities																			
Issuer Credit Obligations - Municipal Bonds – General Obligations (Direct & Guaranteed)																			
Issuer Credit Obligations - Municipal Bonds – Special Revenue																			
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)																			
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated)																			
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)																			
231021-AZ-9	CUMMINS INC	05/06/2025	CITIGROUP GLOBAL MARKETS INC	08/12/2025	PNC CAPITAL MKTS	289,000	288,893	292,477	288,916		23		23			3,560	3,560	3,547	
46188B-AA-0	INVITATION HOMES OPERATING PARTNERSHIP L	05/09/2025	Various	09/17/2025	PNC CAPITAL MKTS	177,000	146,868	153,381	148,321		1,453		1,453			5,060	5,060	2,095	856
49456B-BB-6	KINDER MORGAN INC	04/22/2025	Various	09/09/2025	PNC CAPITAL MKTS	219,000	218,962	226,542	218,972		10		10			7,570	7,570	4,041	
931142-FN-8	WALMART INC	04/23/2025	BANC/AMERICA SECS	09/17/2025	PNC CAPITAL MKTS	272,000	271,529	277,135	271,563		33		33			5,573	5,573	4,601	
0089999999 - ICO - Corporate Bonds (Unaffiliated)						957,000	926,252	949,536	927,772	0	1,520	0	1,520	0	0	21,763	21,763	14,284	856
Issuer Credit Obligations - Corporate Bonds (Affiliated)																			
Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)																			
Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated)																			
Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)																			
Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated)																			
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds – Fair Value																			
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds – Systematic Value																			
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated)																			
Issuer Credit Obligations - Bank Loans – Issued (Unaffiliated)																			
Issuer Credit Obligations - Bank Loans – Issued (Affiliated)																			
Issuer Credit Obligations - Bank Loans – Acquired (Unaffiliated)																			
Issuer Credit Obligations - Bank Loans – Acquired (Affiliated)																			
Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)																			
Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)																			
Issuer Credit Obligations - Certificates of Deposit (Unaffiliated)																			
Issuer Credit Obligations - Certificates of Deposit (Affiliated)																			
Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)																			
Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated)																			
0489999999 - ICO - Subtotal – Issuer Credit Obligations (Unaffiliated)						3,778,000	3,766,760	3,793,980	3,767,729	0	968	0	968	0	0	26,252	26,252	50,539	20,847
0509999998 - ICO - Summary item from Part 5 for Issuer Credit Obligations						3,778,000	3,766,760	3,793,980	3,767,729	0	968	0	968	0	0	26,252	26,252	50,539	20,847
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Affiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Affiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency – CLOs/CBOs/CDOs (Affiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Other Financial Asset-Backed Securities – Self-Liquidating (Affiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Not Self-Liquidating - Equity Backed Securities (Unaffiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Not Self-Liquidating - Equity Backed Securities (Affiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Not Self-Liquidating - Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Not Self-Liquidating - Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)																			
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Lease-Backed Securities – Practical Expedient (Unaffiliated)																			
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Lease-Backed Securities – Practical Expedient (Affiliated)																			

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1 Description	2 Restricted Asset Code	3 Date Acquired	4 Name of Vendor	5 Maturity Date	6 Book/Adjusted Carrying Value	Change In Book/Adjusted Carrying Value				11 Par Value	12 Actual Cost	Interest						19 Paid for Accrued Interest
						7 Unrealized Valuation Increase/(Decrease)	8 Current Year's (Amortization)/Accretion	9 Current Year's Other-Than-Temporary Impairment Recognized	10 Total Foreign Exchange Change in B./A.C.V.			13 Interest Income Due And Accrued Dec. 31 of Current Year	14 Non-Admitted Due and Accrued	15 Rate of	16 Effective Rate of	17 When Paid	18 Amount Received During Year	
Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)																		
UNITED STATES TREASURY		07/25/2025	BONY MELLON/BMO CAP MKTS	01/22/2026	206,502		3,726			207,000	202,776			4,272	N/A			
UNITED STATES TREASURY		11/28/2025	Various	01/08/2026	851,333		11,165			852,000	840,167			4,142	N/A			
0019999999 - ICO - U.S. Government Obligations (Exempt from RBC)																		
					1,057,834	0	14,891	0	0	1,059,000	1,042,943	0	0	XXX	XXX	XXX		0
Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)																		
Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities																		
Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)																		
Issuer Credit Obligations - Municipal Bonds - Special Revenue																		
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)																		
Bonds - All Other Governments - Single Class Mortgage-Backed/Asset-Backed Securities																		
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)																		
Issuer Credit Obligations - Corporate Bonds (Affiliated)																		
Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)																		
Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated)																		
Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)																		
Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated)																		
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																		
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated)																		
Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)																		
Issuer Credit Obligations - Bank Loans - Issued (Affiliated)																		
Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)																		
Issuer Credit Obligations - Bank Loans - Acquired (Affiliated)																		
Issuer Credit Obligations - Mortgages Loans that Qualify as SV0-Identified Credit Tenant Loans (Unaffiliated)																		
Issuer Credit Obligations - Mortgages Loans that Qualify as SV0-Identified Credit Tenant Loans (Affiliated)																		
Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)																		
Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated)																		
0489999999 - ICO - Total Issuer Credit Obligations - Subtotals - Issuer Credit Obligations (Unaffiliated)																		
					1,057,834	0	14,891	0	0	1,059,000	1,042,943	0	0	XXX	XXX	XXX		0
0509999999 - ICO - Total Issuer Credit Obligations - Subtotals - Issuer Credit Obligations																		
					1,057,834	0	14,891	0	0	1,059,000	1,042,943	0	0	XXX	XXX	XXX		0
Other Short-Term Invested Assets (Unaffiliated)																		
Other Short-Term Invested Assets (Affiliated)																		
7689999999 - Total Short-Term Investments (Unaffiliated)																		
					1,057,834	0	14,891	0	0	1,059,000	1,042,943	0	0	XXX	XXX	XXX		0
7709999999 Totals																		
					1,057,834	0	14,891	0	0	1,059,000	1,042,943	0	0	XXX	XXX	XXX		0

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1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 1,057,834 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0
 1B 2A \$ 0 2B \$ 0 2C \$ 0
 1C 3A \$ 0 3B \$ 0 3C \$ 0
 1D 4A \$ 0 4B \$ 0 4C \$ 0
 1E 5A \$ 0 5B \$ 0 5C \$ 0
 1F 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION
SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment To Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness At Inception and at Year-end (b)
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Call Options and Warrants																						
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Put Options																						
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Caps																						
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Floors																						
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Collars																						
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Other																						
Purchased Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Call Options and Warrants																						
Purchased Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Put Options																						
Purchased Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Caps																						
Purchased Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Floors																						
Purchased Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Collars																						
Purchased Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Other																						
Purchased Options - Hedging Other - Call Options and Warrants																						
Purchased Options - Hedging Other - Put Options																						
Purchased Options - Hedging Other - Caps																						
Purchased Options - Hedging Other - Floors																						
Purchased Options - Hedging Other - Collars																						
Purchased Options - Hedging Other - Other																						
Purchased Options - Replications - Call Options and Warrants																						
Purchased Options - Replications - Put Options																						
Purchased Options - Replications - Caps																						
Purchased Options - Replications - Floors																						
Purchased Options - Replications - Collars																						
Purchased Options - Replications - Other																						
Purchased Options - Income Generation - Call Options and Warrants																						
Purchased Options - Income Generation - Put Options																						
Purchased Options - Income Generation - Caps																						
Purchased Options - Income Generation - Floors																						
Purchased Options - Income Generation - Collars																						
Purchased Options - Income Generation - Other																						
Purchased Options - Other - Call Options and Warrants																						
Purchased Options - Other - Put Options																						
Purchased Options - Other - Caps																						
Purchased Options - Other - Floors																						
Purchased Options - Other - Collars																						
Purchased Options - Other - Other																						
Written Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Call Options and Warrants																						
Written Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Put Options																						
Written Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Caps																						
Written Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Floors																						
Written Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Collars																						
Written Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Other																						
Written Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Call Options and Warrants																						
Written Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Put Options																						
Written Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Caps																						
Written Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Floors																						
Written Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Collars																						
Written Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Other																						
Written Options - Hedging Other - Call Options and Warrants																						
Written Options - Hedging Other - Put Options																						
Written Options - Hedging Other - Caps																						
Written Options - Hedging Other - Floors																						
Written Options - Hedging Other - Collars																						
Written Options - Hedging Other - Other																						
Written Options - Replications - Call Options and Warrants																						
Written Options - Replications - Put Options																						
Written Options - Replications - Caps																						
Written Options - Replications - Floors																						
Written Options - Replications - Collars																						
Written Options - Replications - Other																						
Written Options - Income Generation - Call Options and Warrants																						
Written Options - Income Generation - Put Options																						
Written Options - Income Generation - Caps																						
Written Options - Income Generation - Floors																						
Written Options - Income Generation - Collars																						

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Item(s) Hedged, Used For Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity, or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) On Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) On Termination-Deferred	Hedge Effectiveness at Inception and at Termination (b)	
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Call Options and Warrants																									
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Put Options																									
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Caps																									
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Floors																									
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Collars																									
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Other																									
Purchased Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Call Options and Warrants																									
Purchased Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Put Options																									
Purchased Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Caps																									
Purchased Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Floors																									
Purchased Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Collars																									
Purchased Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Other																									
Purchased Options - Hedging Other - Call Options and Warrants																									
Purchased Options - Hedging Other - Put Options																									
Purchased Options - Hedging Other - Caps																									
Purchased Options - Hedging Other - Floors																									
Purchased Options - Hedging Other - Collars																									
Purchased Options - Hedging Other - Other																									
Purchased Options - Replications - Call Options and Warrants																									
Purchased Options - Replications - Put Options																									
Purchased Options - Replications - Caps																									
Purchased Options - Replications - Floors																									
Replications - Collars																									
Purchased Options - Replications - Other																									
Purchased Options - Income Generation - Call Options and Warrants																									
Purchased Options - Income Generation - Put Options																									
Purchased Options - Income Generation - Caps																									
Purchased Options - Income Generation - Floors																									
Purchased Options - Income Generation - Collars																									
Purchased Options - Income Generation - Other																									
Purchased Options - Other - Call Options and Warrants																									
Purchased Options - Other - Put Options																									
Purchased Options - Other - Caps																									
Purchased Options - Other - Floors																									
Purchased Options - Other - Collars																									
Purchased Options - Other - Other																									
Written Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Call Options and Warrants																									
Written Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Put Options																									
Written Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Caps																									
Written Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Floors																									
Written Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Collars																									
Written Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Other																									
Written Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Call Options and Warrants																									
Written Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Put Options																									
Written Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Caps																									
Written Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Floors																									
Written Options - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Collars																									
Written Options - Hedging Effective - Annuity Guarantees Under SSAP No. 108 - Other																									
Written Options - Hedging Other - Call Options and Warrants																									
Written Options - Hedging Other - Put Options																									
Written Options - Hedging Other - Caps																									
Written Options - Hedging Other - Floors																									
Written Options - Hedging Other - Collars																									
Written Options - Hedging Other - Other																									
Written Options - Replications - Call Options and Warrants																									
Written Options - Replications - Put Options																									

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used For Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity, or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) On Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) On Termination-Deferred	Hedge Effectiveness at Inception and at Termination (b)
Written Options - Replications - Caps																								
Written Options - Replications - Floors																								
Written Options - Replications - Collars																								
Written Options - Replications - Other																								
Written Options - Income Generation - Call Options																								
Written Options - Income Generation - Put Options																								
Written Options - Income Generation - Caps																								
Written Options - Income Generation - Floors																								
Written Options - Income Generation - Collars																								
Written Options - Income Generation - Other																								
Written Options - Other - Call Options and Warrants																								
Written Options - Other - Put Options																								
Written Options - Other - Caps																								
Written Options - Other - Floors																								
Written Options - Other - Collars																								
Written Options - Other - Other																								
Swaps - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Interest Rate																								
Swaps - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Credit Default																								
Swaps - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Foreign Exchange																								
Swaps - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Total Return																								
Swaps - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Other																								
Swaps - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Interest Rate																								
Swaps - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Credit Default																								
Swaps - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Foreign Exchange																								
Swaps - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Total Return																								
Swaps - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108 - Other																								
Swaps - Hedging Other - Interest Rate																								
Swaps - Hedging Other - Credit Default																								
Swaps - Hedging Other - Foreign Exchange																								
Swaps - Hedging Other - Total Return																								
Swaps - Hedging Other - Other																								
Swaps - Replication - Interest Rate																								
Swaps - Replication - Credit Default																								
Swaps - Replication - Foreign Exchange																								
Swaps - Replication - Total Return																								
Swaps - Replication - Other																								
Swaps - Income Generation - Interest Rate																								
Swaps - Income Generation - Credit Default																								
Swaps - Income Generation - Foreign Exchange																								
Swaps - Income Generation - Total Return																								
Swaps - Income Generation - Other																								
Swaps - Other - Interest Rate																								
Swaps - Other - Credit Default																								
Swaps - Other - Foreign Exchange																								
Swaps - Other - Total Return																								
Swaps - Other - Other																								
Forwards - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108																								
Forwards - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108																								
Forwards - Hedging Other																								
Forwards - Replication																								
Forwards - Income Generation																								
Forwards - Other																								
SSAP No. 108 Adjustments - Offset to VM-21																								
SSAP No. 108 Adjustments - Recognized and Deferred Assets or Liabilities																								
1509999999 SSAP No. 108 Adjustments - Subtotal - SSAP No. 108 Adjustments											0	0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1689999999 Subtotal - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108											0	0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1699999999 Subtotal - Hedging Effective - Variable Annuity Guarantees Under SSAP No. 108											0	0	0	0	0	0	XXX	0	0	0	0	0	0	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Item(s) Hedged, Used For Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity, or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) On Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) On Termination-Deferred	Hedge Effectiveness at Inception and at Termination (b)	
170999999	Subtotal - Hedging Other											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
171999999	Subtotal - Replication											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
172999999	Subtotal - Income Generation											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
173999999	Subtotal - Other											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
174999999	Subtotal - Adjustments for SSAP No. 108 Derivatives											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
175999999	Totals											0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

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SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts)
and not included on Schedules A, B, BA, D, DB and E.)

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)						
Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)						
Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities						
Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct & Guaranteed)						
Issuer Credit Obligations - Municipal Bonds - Special Revenue						
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)						
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated)						
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)						
Issuer Credit Obligations - Corporate Bonds (Affiliated)						
Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)						
Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated)						
Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)						
Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated)						
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value						
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Systematic Value						
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated)						
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated)						
Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)						
Issuer Credit Obligations - Bank Loans - Issued (Affiliated)						
Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)						
Issuer Credit Obligations - Bank Loans - Acquired (Affiliated)						
Issuer Credit Obligations - Mortgages Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)						
Issuer Credit Obligations - Mortgages Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)						
Issuer Credit Obligations - Certificates of Deposit (Unaffiliated)						
Issuer Credit Obligations - Certificates of Deposit (Affiliated)						
Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)						
Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated)						
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)						
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)						
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)						
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)						
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)						
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Affiliated)						
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)						
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Affiliated)						
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)						
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)						
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)						
Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Affiliated)						
Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)						
Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Equity Backed Securities (Affiliated)						
Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)						
Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)						
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)						
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Affiliated)						
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)						
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Affiliated)						
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)						
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Affiliated)						
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated)						
Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Affiliated)						
Stocks - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred						
Stocks - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred						
Stocks - Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred						
Stocks - Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred						
Stocks - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded						
Stocks - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other						
Stocks - Common Stocks - Mutual Funds - Designations Assigned by the SVO						
Stocks - Common Stocks - Mutual Funds - Designation Not Assigned by SVO						
Stocks - Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO						
Stocks - Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO						
Stocks - Common Stocks - Closed-End Funds - Designations Assigned by the SVO						
Stocks - Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO						
Stocks - Common Stocks - Exchange Traded Funds						
Stocks - Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded						
Stocks - Common Stocks - Parent, Subsidiaries and Affiliates - Other						
Real Estate (Schedule A type)						
Mortgage Loans on Real Estate (Schedule B type)						
Other Invested Assets (Schedule BA type)						
Short-Term Invested Assets (Schedule DA, Part 1 type)						
Cash (Schedule E, Part 1 type)						
Cash Equivalents (Schedule E, Part 2 type)						
Other Assets						
999999999 Totals				0	0	XXX

General Interrogatories:

1. Total activity for the year Fair Value \$ Book/Adjusted Carrying Value \$
2. Average balance for the year Fair Value \$ Book/Adjusted Carrying Value \$
3.

Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

3A	1A	\$0	1B	\$0	1C	\$0	1D	\$0	1E	\$0	1F	\$0	1G	\$0
3B	2A	\$0	2B	\$0	2C	\$0								
3C	3A	\$0	3B	\$0	3C	\$0								
3D	4A	\$0	4B	\$0	4C	\$0								
3E	5A	\$0	5B	\$0	5C	\$0								
3F	6	\$0												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page (Line 9 for Separate Accounts))

1	2	3	4	5	6	7
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
	Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					
	Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)					
	Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities					
	Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct & Guaranteed)					
	Issuer Credit Obligations - Municipal Bonds - Special Revenue					
	Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)					
	Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated)					
	Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					
	Issuer Credit Obligations - Corporate Bonds (Affiliated)					
	Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)					
	Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated)					
	Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)					
	Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated)					
	Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value					
	Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Systematic Value					
	Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated)					
	Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated)					
	Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)					
	Issuer Credit Obligations - Bank Loans - Issued (Affiliated)					
	Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)					
	Issuer Credit Obligations - Bank Loans - Acquired (Affiliated)					
	Issuer Credit Obligations - Mortgages Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)					
	Issuer Credit Obligations - Mortgages Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)					
	Issuer Credit Obligations - Certificates of Deposit (Unaffiliated)					
	Issuer Credit Obligations - Certificates of Deposit (Affiliated)					
	Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)					
	Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated)					
	Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					
	Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					
	Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					
	Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					
	Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					
	Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Affiliated)					
	Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					
	Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Affiliated)					
	Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					
	Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)					
	Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					
	Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Affiliated)					
	Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)					
	Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Equity Backed Securities (Affiliated)					
	Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)					
	Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)					
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Affiliated)					
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Affiliated)					
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)					
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Affiliated)					
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated)					
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Affiliated)					
	Stocks - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred					
	Stocks - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred					
	Stocks - Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred					
	Stocks - Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred					
	Stocks - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					
	Stocks - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other					
	Stocks - Common Stocks - Mutual Funds - Designations Assigned by the SVO					
	Stocks - Common Stocks - Mutual Funds - Designation Not Assigned by SVO					
	Stocks - Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO					
	Stocks - Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO					
	Stocks - Common Stocks - Closed-End Funds - Designations Assigned by the SVO					
	Stocks - Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO					
	Stocks - Common Stocks - Exchange Traded Funds					
	Stocks - Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded					
	Stocks - Common Stocks - Parent, Subsidiaries and Affiliates - Other					
	Real Estate (Schedule A type)					
	Mortgage Loans on Real Estate (Schedule B type)					
	Other Invested Assets (Schedule BA type)					
	Short-Term Invested Assets (Schedule DA, Part 1 type)					
	Cash (Schedule E, Part 1 type)					
	Cash Equivalents (Schedule E, Part 2 type)					
	Other Assets					
	999999999 Totals			0	0	XXX

General Interrogatories:

1. Total activity for the year Fair Value \$ Book/Adjusted Carrying Value \$

2. Average balance for the year Fair Value \$ Book/Adjusted Carrying Value \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)								
XXX	UNITED STATES TREASURY		12/30/2025		02/19/2026	1,379,376		135
0019999999	- IC0 - U.S. Government Obligations (Exempt from RBC)					1,379,376	0	135
Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)								
Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities								
Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct & Guaranteed)								
Issuer Credit Obligations - Municipal Bonds - Special Revenue								
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)								
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated)								
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)								
Issuer Credit Obligations - Corporate Bonds (Affiliated)								
Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)								
Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated)								
Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)								
Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated)								
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated)								
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated)								
Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)								
Issuer Credit Obligations - Bank Loans - Issued (Affiliated)								
Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)								
Issuer Credit Obligations - Bank Loans - Acquired (Affiliated)								
Issuer Credit Obligations - Mortgages Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)								
Issuer Credit Obligations - Mortgages Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)								
Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)								
Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated)								
0489999999	- IC0 - Total - Issuer Credit Obligations (Unaffiliated)					1,379,376	0	135
0509999999	- IC0 - Total - Total Issuer Credit Obligations					1,379,376	0	135
Sweep Accounts								
Exempt Money Market Mutual Funds - as Identified by SVO								
All Other Money Market Mutual Funds								
999746-68-8	FEDERATED US TREASURY		12/30/2025	3.609	XXX	289,618	2,764	
8309999999	- All Other Money Market Mutual Funds					289,618	2,764	0
Qualified Cash Pools Under SSAP No. 2								
Other Cash Equivalents (Unaffiliated)								
Other Cash Equivalents								
8589999999	- Total Cash Equivalents (Unaffiliated)					1,668,995	2,764	135
8609999999	Total Cash Equivalents					1,668,995	2,764	135

E29

1. Line
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 1,379,376 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0
 1B 2A \$ 0 2B \$ 0 2C \$ 0
 1C 3A \$ 0 3B \$ 0 3C \$ 0
 1D 4A \$ 0 4B \$ 0 4C \$ 0
 1E 5A \$ 0 5B \$ 0 5C \$ 0
 1F 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate alien and other	OT	XXX	XXX	0	0	0
59. Total	XXX	XXX	0	0	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

Audited Financial Report



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

Accountants Letter of Qualifications



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

Communication of Internal Control Related Matters Noted in Audit



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

Relief from the five-year rotation requirement for lead audit partner



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

Relief from the one-year cooling off period for independent CPA



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

Relief from the Requirements for Audit Committees

CIEE - Part 6

NONE

FGIE - Cover

NONE

SUPPLEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

PART 1

**Showing Total Net Exposures (Principal & Interest) By Year Payable
On Municipal Bond Guaranties In Force As Of Year End**

Year Payable	1 Municipal Obligation Bonds	2 Special Revenue Bonds	Industrial Development Bonds			6 Totals
			3 Type I	4 Type II	5 Type III	
1. 2026						0
2. 2027						0
3. 2028						0
4. 2029						0
5. 2030						0
6. 2031						0
7. 2032						0
8. 2033						0
9. 2034						0
10. 2035						0
11. 2036						0
12. 2037						0
13. 2038						0
14. 2039						0
15. 2040						0
16. 2041 - 45						0
17. 2046 - 50						0
18. 2051+						0
19. Totals	0	0	0	0	0	0

PART 2

**Showing Total Net Exposures (Principal & Interest) By Year Payable
On Non-Municipal Bond Guaranties In Force As Of Year End**

Year Payable	Corporate Obligations			4 Cons Debt Obligations	5 Pass-Thru Securities	6 Ltd Partnerships	7 Other Non- Investment Grade Obligations	8 All Other Guaranties	9 Totals
	1 Type I	2 Type II	3 Type III						
1. 2026									0
2. 2027									0
3. 2028									0
4. 2029									0
5. 2030									0
6. 2031									0
7. 2032									0
8. 2033									0
9. 2034									0
10. 2035									0
11. 2036									0
12. 2037									0
13. 2038									0
14. 2039									0
15. 2040									0
16. 2041 - 45									0
17. 2046 - 50									0
18. 2051+									0
19. Totals	0	0	0	0	0	0	0	0	0

FGIE - Part 3A

NONE

FGIE - Part 3B

NONE

FGIE - Part 3C

NONE

FGIE - Part 3D

NONE

FGIE - Part 3E

NONE

FGIE - Part 3F

NONE

FGIE - Part 4A

NONE

FGIE - Part 4B

NONE

FGIE - Part 4C

NONE

FGIE - Part 4D

NONE

FGIE - Part 4E

NONE

FGIE - Part 4F

NONE

FGIE - Part 4G

NONE

FGIE - Part 4H

NONE

FGIE - Part 4I

NONE

FGIE - Part 5A

NONE

FGIE - Part 5B

NONE

FGIE - Part 5C

NONE

FGIE - Part 6A

NONE

FGIE - Part 6B

NONE

FGIE - Part 6C

NONE

FGIE - Part 7

NONE



INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

INSURANCE EXPENSE EXHIBIT

FOR THE YEAR ENDED DECEMBER 31, 2025 (To Be Filed by April 1)

OF THE (Name) RHODE ISLAND JOINT REINSURANCE ASSOCIATION
ADDRESS (City, State and Zip Code) BOSTON, MA 02108
NAIC Group Code 00000 NAIC Company Code 00000 Employer's Identification Number (FEIN) 05-0356382
Contact Person LINDA MORO Title Telephone

INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

INTERROGATORIES

1. Indicate amounts received from securities subject to proration for federal tax purposes. Report amounts in whole dollars only:

- 1.1 Amount included on Exhibit of Net Investment Income, Line 1.1, Column 2 \$.....
- 1.2 Amount included on Exhibit of Net Investment Income, Line 2.1, Column 2 \$.....
- 1.3 Amount included on Exhibit of Net Investment Income, Line 2.11, Column 2 \$.....
- 1.4 Amount included on Exhibit of Net Investment Income, Line 2.2, Column 2 \$.....
- 1.5 Amount included on Exhibit of Net Investment Income, Line 2.21, Column 2 \$.....

2. Indicate amounts shown in the Annual Statement for the following items. Report amounts in whole dollars only:

- 2.1 Net Investment Income, Page 4, Line 9, Column 1 \$.....2,170,172
- 2.2 Net realized Capital Gain or (Loss), Page 4, Line 10, Column 1 \$.....(68,848)

3.1 The information provided in the Insurance Expense Exhibit will be used by many persons to estimate the allocation of expenses and profit to the various lines of business. Are there any items requiring special comment or explanation? Yes [] No []

3.2 Are items allocated to lines of business in Parts II and III using methods not defined in the instructions? Statements may be attached Yes [] No [X]

3.3 If yes, explain:
.....

INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

PART I - ALLOCATION TO EXPENSE GROUPS

(\$000 OMITTED)

Operating Expense Classifications	1 Loss Adjustment Expense	Other Underwriting Expenses			5 Investment Expenses	6 Total Expenses
		2 Acquisition, Field Supervision and Collection Expenses	3 General Expenses	4 Taxes, Licenses and Fees		
1. Claim adjustment services:						
1.1 Direct	(40)				.0	(40)
1.2 Reinsurance assumed	0				.0	0
1.3 Reinsurance ceded	0				0	0
1.4 Net claim adjustment services (Lines 1.1 + 1.2 - 1.3)	(40)	0	0	0	0	(40)
2. Commission and brokerage:						
2.1 Direct excluding contingent	0	5,294			0	5,294
2.2 Reinsurance assumed excluding contingent	0	0			0	0
2.3 Reinsurance ceded excluding contingent	0	0			0	0
2.4 Contingent-direct	0	0			0	0
2.5 Contingent-reinsurance assumed	0	0			0	0
2.6 Contingent-reinsurance ceded	0	0			0	0
2.7 Policy and membership fees	0	0			0	0
2.8 Net commission and brokerage (Lines 2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	5,294	0	0	0	5,294
3. Allowances to managers and agents	0				0	0
4. Advertising	0		1		0	1
5. Boards, bureaus and associations	0		123		0	123
6. Surveys and underwriting reports	0		438		0	438
7. Audit of assureds' records	0				0	0
8. Salary related items:						
8.1 Salaries	0				0	0
8.2 Payroll taxes	0				0	0
9. Employee relations and welfare	0				0	0
10. Insurance	0				0	0
11. Directors' fees	0				0	0
12. Travel and travel items	0				0	0
13. Rent and rent items	0				0	0
14. Equipment	0				0	0
15. Cost or depreciation of EDP equipment and software	0				0	0
16. Printing and stationery	5		8		0	13
17. Postage, telephone and telegraph, exchange and express	11		18		0	29
18. Legal and auditing	89		67		0	156
19. Totals (Lines 3 to 18)	105	0	655	0	0	760
20. Taxes, licenses and fees:						
20.1 State and local insurance taxes deducting guaranty association credits of \$ 0	19			916	0	935
20.2 Insurance department licenses and fees	0			0	0	0
20.3 Gross guaranty association assessments	0			0	0	0
20.4 All other (excluding Fed. and foreign income and real estate)	0			0	0	0
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	19	0	0	916	0	935
21. Real estate expenses	0				0	0
22. Real estate taxes	0				0	0
23. Reimbursements by uninsured plans	XXX	XXX	XXX	XXX	XXX	XXX
24. Aggregate write-ins for miscellaneous operating expenses	915	0	1,197	0	58	2,170
25. TOTAL EXPENSES INCURRED	1,000	5,294	1,852	916	58	9,119
DETAILS OF WRITE-INS						
2401. Management Fees	878		1,068			1,946
2402. Other	37		129		58	224
2403.						
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0	0	0
2499. TOTALS (Lines 2401 through 2403 plus 2498) (Line 24 above)	915	0	1,197	0	58	2,170

INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

PART II - ALLOCATION TO LINES OF BUSINESS NET OF REINSURANCE

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS AND PERCENTAGES TO PREMIUMS EARNED FOR BUSINESS NET OF REINSURANCE

(\$000 OMITTED)

	Premiums Written (Pg. 8, Pt. 1B, Col. 6)		Premiums Earned (Pg. 6, Pt. 1, Col. 4)		Dividends to Policyholders (Pg. 4, Line 17)		Incurred Loss (Pg. 9, Pt. 2, Col. 7)		Loss Adjustment Expense				Unpaid Losses (Pg. 10, Pt. 2A, Col. 8)		Loss Adjustment Expense				Unearned Premium Reserves (Pg. 7, Pt. 1A, Col. 5)		Agents' Balances		
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Defense and Cost Containment Expenses Incurred		Adjusting and Other Expenses Incurred		13 Amount	14 %	Defense and Cost Containment Expenses Unpaid		Adjusting and Other Expenses Unpaid		19 Amount	20 %	21 Amount	22 %	
									9 Amount	10 %	11 Amount	12 %			15 Amount	16 %	17 Amount	18 %					
1. Fire	2,815	.XXX	2,722	100.0			1,631	59.9					204	7.5	21	0.8			1,726	63.4			
2.1 Allied lines	7,905	.XXX	7,345	100.0			3,860	52.6					1,252	17.1	279	3.8			4,908	66.8			
2.2 Multiple peril crop		.XXX		100.0																			
2.3 Federal flood		.XXX		100.0																			
2.4 Private crop		.XXX		100.0																			
2.5 Private flood		.XXX		100.0																			
3. Farmowners multiple peril		.XXX		100.0																			
4. Homeowners multiple peril	25,446	.XXX	23,990	100.0			9,860	41.1					6,944	28.9	817	3.4			15,878	66.2			
5.1 Comm mult peril (non-liab)		.XXX		100.0																			
5.2 Comm mult peril (liab)		.XXX		100.0																			
6. Mortgage guaranty		.XXX		100.0																			
8. Ocean marine		.XXX		100.0																			
9.1 Inland Marine		.XXX		100.0																			
9.2 Pet insurance plans		.XXX		100.0																			
10. Financial guaranty		.XXX		100.0																			
11.1 Med prof liab-occurrence		.XXX		100.0																			
11.2 Med prof liab-claims-made		.XXX		100.0																			
12. Earthquake		.XXX		100.0																			
13.1 Comprehensive individual		.XXX		100.0																			
13.2 Comprehensive group		.XXX		100.0																			
14. Credit A&H		.XXX		100.0																			
15.1 Vision only		.XXX		100.0																			
15.2 Dental only		.XXX		100.0																			
15.3 Disability income		.XXX		100.0																			
15.4 Medicare supplement		.XXX		100.0																			
15.5 Medicaid Title XIX		.XXX		100.0																			
15.6 Medicare Title XVIII		.XXX		100.0																			
15.7 Long-term care		.XXX		100.0																			
15.8 Federal employees health benefits plan		.XXX		100.0																			
15.9 Other health		.XXX		100.0																			
16. Workers' compensation		.XXX		100.0																			
17.1 Other liability-occurrence	1,225	.XXX	1,242	100.0			268	21.6					1,374	110.6	296	23.8			618	49.8			
17.2 Other liability-claims-made	2	.XXX	2	100.0															1	65.7			
17.3 Excess Workers' Compensation		.XXX		100.0																			
18.1 Products liab-occurrence		.XXX		100.0																			
18.2 Products liab-claims-made		.XXX		100.0																			
19.1 Priv passenger auto no-fault		.XXX		100.0																			
19.2 Other priv passenger auto liab		.XXX		100.0																			
19.3 Commercial auto no-fault		.XXX		100.0																			
19.4 Other commercial auto liability		.XXX		100.0																			
21.1 Priv passenger auto phys damage		.XXX		100.0																			
21.2 Commercial auto phys damage		.XXX		100.0																			
22. Aircraft (all perils)		.XXX		100.0																			
23. Fidelity		.XXX		100.0																			
24. Surety		.XXX		100.0																			
26. Burglary and theft		.XXX		100.0																			
27. Boiler and machinery		.XXX		100.0																			
28. Credit		.XXX		100.0																			
29. International		.XXX		100.0																			
30. Warranty		.XXX		100.0																			
31. Reins-nonproportional assumed property		.XXX		100.0																			
32. Reins-nonproportional assumed liab		.XXX		100.0																			
33. Reins-nonproportional assumed fin lines		.XXX		100.0																			
34. Aggr write-ins for other lines of bus		.XXX		100.0						1,000													
35. TOTAL (Lines 1 through 34)	37,393	.XXX	35,301	100.0	0	0.0	15,619	44.2	0	0.0	1,000	2.8	9,776	27.7	1,413	4.0	0	0.0	23,132	65.5	0	0.0	
DETAILS OF WRITE-INS																							
3401. Service Fees		.XXX		100.0																			
3402. Filing Fees		.XXX		100.0																			
3403. Loss Adjustment Expense		.XXX		100.0						1,000													
3498. Summary of remaining write-ins for Line 34 from overflow page		.XXX		100.0																			
3499. TOTAL (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	.XXX	0	100.0	0	0.0	0	0.0	0	0.0	1,000	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	

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INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

PART II - ALLOCATION TO LINES OF BUSINESS NET OF REINSURANCE (continued)

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS AND PERCENTAGES TO PREMIUMS EARNED FOR BUSINESS NET OF REINSURANCE

(000 OMITTED)

	Other Underwriting Expenses										Other Income Less Other Expenses		Pre-Tax Profit or Loss		Investment Gain		Profit or Loss Excluding		Investment Gain		Total Profit or Loss	
	Commission and Brokerage Expenses Incurred (IEE Pt. 1, Line 2.8, Col. 2)		Taxes, Licenses & Fees Incurred (IEE Pt. 1, Line 20.5, Col. 4)		Other Acquisitions, Field Supervision, and Collection Expenses Incurred (IEE Pt. 1, Line 25 minus 2.8, Col. 2)		General Expenses Incurred (IEE Pt. 1, Line 25, Col. 3)		Excess (Pg. 4, Line 15 minus Line 5)		Excluding All Investment Gain		On Funds Attributable to Insurance Transactions		to Capital and Surplus		Attributable to Capital and Surplus					
	23 Amount	24 %	25 Amount	26 %	27 Amount	28 %	29 Amount	30 %	31 Amount	32 %	33 Amount	34 %	35 Amount	36 %	37 Amount	38 %	39 Amount	40 %	41 Amount	42 %		
1. Fire	402	14.8	67	2.5	0.0	0.0	0.0	0.0	0.0	622	22.8	66	2.4	688	25.3	82	3.0	771	28.3			
2.1 Allied lines	1,122	15.3	187	2.5	0.0	0.0	0.0	0.0	0.0	2,175	29.6	176	2.4	2,351	32.0	222	3.0	2,574	35.0			
2.2 Multiple peril crop	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
2.3 Federal flood	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
2.4 Private crop	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
2.5 Private flood	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
3. Farmowners multiple peril	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
4. Homeowners multiple peril	3,622	15.1	605	2.5	0.0	0.0	0.0	0.0	0.0	9,903	41.3	646	2.7	10,550	44.0	757	3.2	11,307	47.1			
5.1 Comm mult peril (non-liab)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
5.2 Comm mult peril (liab)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
6. Mortgage guaranty	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
8. Ocean marine	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
9.1 Inland marine	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
9.2 Pet insurance plans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
10. Financial guaranty	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
11.1 Med prof liab-occurrence	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
11.1 Med prof liab-claims-made	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
12. Earthquake	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
13.1 Comprehensive individual	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
13.2 Comprehensive group	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
14. Credit A&H	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
15.1 Vision only	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
15.2 Dental only	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
15.3 Disability income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
15.4 Medicare supplement	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
15.5 Medicaid Title XIX	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
15.6 Medicare Title XVIII	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
15.7 Long-term care	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
15.8 Federal employees health benefits plan	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
15.9 Other health	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
16. Workers' compensation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
17.1 Other liability-occurrence	147	11.8	25	2.0	0.0	0.0	0.0	0.0	0.0	802	64.6	89	7.2	892	71.8	62	5.0	953	76.7			
17.2 Other liability-claims-made	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2	100.0	0	2.4	2	102.4	0	2.5	2	104.9			
17.3 Excess workers' compensation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
18.1 Products liab-occurrence	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
18.2 Products liab-claims-made	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
19.1 Priv passenger auto no-fault	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
19.2 Other priv passenger auto liab	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
19.3 Commercial auto no-fault	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
19.4 Other commercial auto liab	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
21.1 Priv passenger auto phys damage	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
21.2 Commercial auto phys damage	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
22. Aircraft (all perils)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
23. Fidelity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
24. Surety	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
26. Burglary and theft	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
27. Boiler and machinery	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
28. Credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
29. International	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
30. Warranty	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
31. Reins-nonproportional assumed property	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
32. Reins-nonproportional assumed liab	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
33. Reins-nonproportional assumed fin lines	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
34. Aggr write-ins for other lines of bus	0	0.0	32	0.0	0	0.0	1,853	0.0	29	0.0	(2,856)	0.0	0.0	(2,856)	0.0	0	0.0	(2,856)	0.0			
35. TOTAL (Lines 1 through 34)	5,293	15.0	916	2.6	0	0.0	1,853	0.0	29	0.1	10,649	30.2	978	2.8	11,627	32.9	1,124	3.2	12,751	36.1		
DETAILS OF WRITE-INS																						
3401. Service Fees	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29	0.0	29	0.0	0.0	29	0.0	0.0	0.0	29	0.0			
3402. Filing Fees	0.0	0.0	32	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(32)	0.0	0.0	(32)	0.0	0.0	0.0	(32)	0.0			
3403. Loss Adjustment Expense	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1,000)	0.0	0.0	(1,000)	0.0	0.0	0.0	(1,000)	0.0			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0.0	0	0.0	0	0.0	1,853	0.0	0	0.0	(1,853)	0.0	0.0	(1,853)	0.0	0	0.0	(1,853)	0.0			
3499. TOTAL (Lines 3401 through 3403 plus 3498) (Line 34 above)																						

INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

PART III - ALLOCATION TO LINES OF DIRECT BUSINESS WRITTEN (Continued)

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS AND PERCENTAGES TO PREMIUMS EARNED FOR DIRECT BUSINESS WRITTEN
(\$000 OMITTED)

	Other Underwriting Expenses										Other Income Less Other Expenses		Pre-Tax Profit or Loss Excluding All Investment	
	Commission and Brokerage Expenses Incurred		Taxes, Licenses & Fees Incurred		Other Acquisitions, Field Supervision, and Collection Expenses Incurred		General Expenses Incurred							
	23	24	25	26	27	28	29	30	31	32	33	34		
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%		
1. Fire .....	.402	12.3	.67	2.1		.00		.00		.00		.987	30.2
2.1 Allied lines	1,122	12.7	.187	2.1		.00		.00		.00		3,170	36.0	
2.2 Multiple peril crop .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
2.3 Federal flood .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
2.4 Private crop .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
2.5 Private flood .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
3. Farmowners multiple peril .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
4. Homeowners multiple peril	3,622	12.6	.605	2.1		.00		.00		.00		14,053	48.8	
5.1 Comm mult peril (non-liab) .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
5.2 Comm mult peril (liab) .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
6. Mortgage guaranty .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
8. Ocean marine .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
9.1 Inland marine .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
9.2 Pet insurance plans .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
10. Financial guaranty .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
11.1 Med prof liab-occurrence .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
11.2 Med prof liab-claims-made .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
12. Earthquake .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
13.1 Comprehensive individual .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
13.2 Comprehensive group .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
14. Credit A&H .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
15.1 Vision only .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
15.2 Dental only .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
15.3 Disability income .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
15.4 Medicare supplement .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
15.5 Medicaid Title XIX .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
15.6 Medicare Title XVIII .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
15.7 Long-term care .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
15.8 Federal employees health benefits plan .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
15.9 Other health .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
16. Workers' compensation .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
17.1 Other liability-occurrence	147	11.8	24	2.0		.00		.00		.00		1,078	86.8	
17.2 Other liability-claims-made .....	.0	.00	.0	11.1		.00		.00		.00		2	78.3
17.3 Excess workers' compensation .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
18.1 Products liab-occurrence .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
18.2 Products liab-claims-made .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
19.1 Priv passenger auto no-fault .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
19.2 Other priv passenger auto liab .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
19.3 Commercial auto no-fault .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
19.4 Other commercial auto liability .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
21.1 Priv passenger auto phys damage .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
21.2 Commercial auto phys damage .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
22. Aircraft (all perils) .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
23. Fidelity .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
24. Surety .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
26. Burglary and theft .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
27. Boiler and machinery .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
28. Credit .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
29. International .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
30. Warranty .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
31. Reins-nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
32. Reins-nonproportional assumed liab	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
33. Reins-nonproportional assumed fin lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
34. Aggr write-ins for other lines of bus .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
35. TOTAL (Lines 1 through 34)	5,294	12.6	883	2.1		0	0.0	0	0.0	0	0.0	19,289	45.8	
DETAILS OF WRITE-INS														
3401.														
3402.														
3403.														
3498. Summary of remaining write-ins for Line 34 from overflow page .....	.0	.00	.0	.00		.00		.00		.00		.0	.00
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0.0	0	0.0		0	0.0	0	0.0	0	0.0	0	0.0	

270-7

INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

OVERFLOW PAGE FOR WRITE-INS

270 Additional Aggregate Lines for Page IEE Part 2 Line 34.

*IEEPTII

3404. General Expense.....		XXX		100.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
3497. Summary of remaining write-ins for Line 34 from IEE Part 2	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

P270 Additional Aggregate Lines for Page IEE Part 2 (cont.) Line 34.

*IEEPTII

3404. General Expense.....				0.0		0.0		0.0		1,853		0.0		0.0		(1,853)		0.0		0.0		(1,853)		0.0
3497. Summary of remaining write-ins for Line 34 from page IEE Part 2 (cont.)	0		0	0.0	0	0.0	0	0.0	0	0.0	1,853	0.0	0	0.0	(1,853)	0.0	0	0.0	(1,853)	0.0	0	0.0	(1,853)	0.0



SUPPLEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES

For The Year Ended December 31, 2025

(To Be Filed by April 1)

Of The RHODE ISLAND JOINT REINSURANCE ASSOCIATION

Address (City, State and Zip Code) BOSTON, MA 02108

NAIC Group Code 00000 NAIC Company Code 00000 Employer's ID Number 05-0356382

The Investment Risks Interrogatories are to be filed by April 1. They are also to be included with the Audited Statutory Financial Statements.

Answer the following interrogatories by reporting the applicable U.S. dollar amounts and percentages of the reporting entity's total admitted assets held in that category of investments.

- 1. Reporting entity's total admitted assets as reported on Page 2 of this annual statement \$ 72,426,694
2. Ten largest exposures to a single issuer/borrower/investment.

Table with 4 columns: Issuer, Description of Exposure, Amount, Percentage of Total Admitted Assets. Lists top 10 exposures including Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, etc.

- 3. Amounts and percentages of the reporting entity's total admitted assets held in bonds and preferred stocks by NAIC designation.

Table with 6 columns: Bonds (NAIC 1-6), Preferred Stocks (NAIC 1-6), Amount, Percentage. Shows 0% for all categories.

- 4. Assets held in foreign investments:

- 4.01 Are assets held in foreign investments less than 2.5% of the reporting entity's total admitted assets? Yes [X] No []
4.02 Total admitted assets held in foreign investments \$ 1,651,585 2.3 %
4.03 Foreign-currency-denominated investments \$ 0.0 %
4.04 Insurance liabilities denominated in that same foreign currency \$ 0.0 %

- 5. Aggregate foreign investment exposure categorized by NAIC sovereign designation:

Table with 2 columns: NAIC designation, Amount, Percentage. Shows 2.3% for NAIC 1, 0.0% for others.

- 6. Largest foreign investment exposures by country, categorized by the country's NAIC sovereign designation:

Table with 2 columns: Country, Amount, Percentage. Shows 1.4% for Japan, 0.6% for United Kingdom, 0.0% for others.

- 7. Aggregate unhedged foreign currency exposure \$ 0.0 %

- 8. Aggregate unhedged foreign currency exposure categorized by NAIC sovereign designation:



SUPPLEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

	<u>1</u>	<u>2</u>	
8.01 Countries designated NAIC 1.....	\$	0.0 %
8.02 Countries designated NAIC 2.....	\$	0.0 %
8.03 Countries designated NAIC 3 or below.....	\$	0.0 %

9. Largest unhedged foreign currency exposures by country, categorized by the country's NAIC sovereign designation:

Countries designated NAIC 1:		<u>1</u>	<u>2</u>	
9.01 Country 1:	\$	0.0 %
9.02 Country 2:	\$	0.0 %
Countries designated NAIC 2:				
9.03 Country 1:	\$	0.0 %
9.04 Country 2:	\$	0.0 %
Countries designated NAIC 3 or below:				
9.05 Country 1:	\$	0.0 %
9.06 Country 2:	\$	0.0 %

10. Ten largest non-sovereign (i.e. non-governmental) foreign issues:

	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	
	<u>Issuer</u>	<u>NAIC Designation</u>			
10.01 Sumitomo Mitsui Financial Group, Inc.....	1FE.....	\$	450,000	.....	0.6 %
10.02 Lloyds Banking Group plc.....	1FE.....	\$	300,000	.....	0.4 %
10.03 Barclays PLC.....	2FE.....	\$	284,000	.....	0.4 %
10.04 Genpact Uk Finco Plc.....	2FE.....	\$	212,166	.....	0.3 %
10.05 AerCap Ireland Capital Designated Activity Company.....	2FE.....	\$	205,419	.....	0.3 %
10.06 HSBC Holdings plc.....	1FE.....	\$	200,000	.....	0.3 %
10.07 .....		\$ .....		.....	0.0 %
10.08 .....		\$ .....		.....	0.0 %
10.09 .....		\$ .....		.....	0.0 %
10.10 .....		\$ .....		.....	0.0 %

11. Amounts and percentages of the reporting entity's total admitted assets held in Canadian investments and unhedged Canadian currency exposure:

11.01 Are assets held in Canadian investments less than 2.5% of the reporting entity's total admitted assets?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
If response to 11.01 is yes, detail is not required for the remainder of Interrogatory 11.		
	<u>1</u>	<u>2</u>
11.02 Total admitted assets held in Canadian investments.....	\$	549,801
11.03 Canadian-currency-denominated investments .....	\$ .....	.....
11.04 Canadian-denominated insurance liabilities.....	\$ .....	.....
11.05 Unhedged Canadian currency exposure .....	\$ .....	.....

12. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments with contractual sales restrictions.

12.01 Are assets held in investments with contractual sales restrictions less than 2.5% of the reporting entity's total admitted assets?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	
If response to 12.01 is yes, responses are not required for the remainder of Interrogatory 12.			
	<u>1</u>	<u>2</u>	<u>3</u>
12.02 Aggregate statement value of investments with contractual sales restrictions .....	\$ .....	.....	0.0 %
Largest three investments with contractual sales restrictions:			
12.03 .....	\$ .....	.....	0.0 %
12.04 .....	\$ .....	.....	0.0 %
12.05 .....	\$ .....	.....	0.0 %

13. Amounts and percentages of admitted assets held in the ten largest equity interests:

13.01 Are assets held in equity interest less than 2.5% of the reporting entity's total admitted assets?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	
If response to 13.01 is yes, responses are not required for the remainder of Interrogatory 13.			
	<u>1</u>	<u>2</u>	<u>3</u>
13.02	<u>Issuer</u>	\$	0.0 %
13.03		\$	0.0 %
13.04		\$	0.0 %
13.05		\$	0.0 %
13.06		\$	0.0 %
13.07		\$	0.0 %
13.08		\$	0.0 %
13.09		\$	0.0 %
13.10		\$	0.0 %
13.11		\$	0.0 %

14. Amounts and percentages of the reporting entity's total admitted assets held in nonaffiliated, privately placed equities:

14.01 Are assets held in nonaffiliated, privately placed equities less than 2.5% of the reporting entity's total admitted assets?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
If response to 14.01 above is yes, responses are not required for 14.02 through 14.05.		



SUPPLEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

Table with 3 columns: 1, 2, 3. Row 14.02: Aggregate statement value of investments held in nonaffiliated, privately placed equities. Rows 14.03-14.05: Largest three investments held in nonaffiliated, privately placed equities.

Ten largest fund managers:

Table with 4 columns: 1 Fund Manager, 2 Total Invested, 3 Diversified, 4 Non-Diversified. Rows 14.06-14.15: Ten largest fund managers.

15. Amounts and percentages of the reporting entity's total admitted assets held in general partnership interests:

15.01 Are assets held in general partnership interests less than 2.5% of the reporting entity's total admitted assets? Yes [X] No []

If response to 15.01 above is yes, responses are not required for the remainder of Interrogatory 15.

Table with 3 columns: 1, 2, 3. Row 15.02: Aggregate statement value of investments held in general partnership interests. Rows 15.03-15.05: Largest three investments in general partnership interests.

16. Amounts and percentages of the reporting entity's total admitted assets held in mortgage loans:

16.01 Are mortgage loans reported in Schedule B less than 2.5% of the reporting entity's total admitted assets? Yes [X] No []

If response to 16.01 above is yes, responses are not required for the remainder of Interrogatory 16 and Interrogatory 17.

Table with 3 columns: 1 Type (Residential, Commercial, Agricultural), 2, 3. Rows 16.02-16.11: Mortgage loans.

Amount and percentage of the reporting entity's total admitted assets held in the following categories of mortgage loans:

Loans

Table with 3 columns: 1, 2, 3. Rows 16.12-16.16: Construction loans, Mortgage loans over 90 days past due, Mortgage loans in the process of foreclosure, Mortgage loans foreclosed, Restructured mortgage loans.

17. Aggregate mortgage loans having the following loan-to-value ratios as determined from the most current appraisal as of the annual statement date:

Table with 6 columns: Loan-to-Value, 1 Residential, 2, 3 Commercial, 4, 5 Agricultural, 6. Rows 17.01-17.05: Loan-to-value ratios.

18. Amounts and percentages of the reporting entity's total admitted assets held in each of the five largest investments in real estate:

18.01 Are assets held in real estate reported less than 2.5% of the reporting entity's total admitted assets? Yes [X] No []

If response to 18.01 above is yes, responses are not required for the remainder of Interrogatory 18.

Largest five investments in any one parcel or group of contiguous parcels of real estate.



SUPPLEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

Description	<u>1</u>	<u>2</u>	<u>3</u>	
18.02		\$	0.0	%
18.03		\$	0.0	%
18.04		\$	0.0	%
18.05		\$	0.0	%
18.06		\$	0.0	%

19. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments held in mezzanine real estate loans:

19.01 Are assets held in investments held in mezzanine real estate loans less than 2.5% of the reporting entity's total admitted assets? Yes No
 If response to 19.01 is yes, responses are not required for the remainder of Interrogatory 19.

Description	<u>1</u>	<u>2</u>	<u>3</u>	
19.02 Aggregate statement value of investments held in mezzanine real estate loans:.....		\$	0.0	%
Largest three investments held in mezzanine real estate loans:				
19.03		\$	0.0	%
19.04		\$	0.0	%
19.05		\$	0.0	%

20. Amounts and percentages of the reporting entity's total admitted assets subject to the following types of agreements:

Description	<u>At Year-End</u>		<u>At End of Each Quarter</u>		
	<u>1</u>	<u>2</u>	<u>1st Qtr</u> <u>3</u>	<u>2nd Qtr</u> <u>4</u>	<u>3rd Qtr</u> <u>5</u>
20.01 Securities lending agreements (do not include assets held as collateral for such transactions)	\$	0.0 %	\$	\$	\$
20.02 Repurchase agreements.....	\$	0.0 %	\$	\$	\$
20.03 Reverse repurchase agreements.....	\$	0.0 %	\$	\$	\$
20.04 Dollar repurchase agreements.....	\$	0.0 %	\$	\$	\$
20.05 Dollar reverse repurchase agreements.....	\$	0.0 %	\$	\$	\$

21. Amounts and percentages of the reporting entity's total admitted assets for warrants not attached to other financial instruments, options, caps, and floors:

Description	<u>Owned</u>		<u>Written</u>	
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>
21.01 Hedging	\$	0.0 %	\$	0.0 %
21.02 Income generation	\$	0.0 %	\$	0.0 %
21.03 Other.....	\$	0.0 %	\$	0.0 %

22. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for collars, swaps, and forwards:

Description	<u>At Year-End</u>		<u>At End of Each Quarter</u>		
	<u>1</u>	<u>2</u>	<u>1st Qtr</u> <u>3</u>	<u>2nd Qtr</u> <u>4</u>	<u>3rd Qtr</u> <u>5</u>
22.01 Hedging	\$	0.0 %	\$	\$	\$
22.02 Income generation	\$	0.0 %	\$	\$	\$
22.03 Replications	\$	0.0 %	\$	\$	\$
22.04 Other	\$	0.0 %	\$	\$	\$

23. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for futures contracts:

Description	<u>At Year-End</u>		<u>At End of Each Quarter</u>		
	<u>1</u>	<u>2</u>	<u>1st Qtr</u> <u>3</u>	<u>2nd Qtr</u> <u>4</u>	<u>3rd Qtr</u> <u>5</u>
23.01 Hedging	\$	0.0 %	\$	\$	\$
23.02 Income generation	\$	0.0 %	\$	\$	\$
23.03 Replications	\$	0.0 %	\$	\$	\$
23.04 Other	\$	0.0 %	\$	\$	\$

LTC Form 1 Stand-Alone

NONE

LTC Form 2 - Direct Individual Experience Stand-Alone

NONE

LTC Form 3 - Section A - Part 1

NONE

LTC Form 3 - Section A - Part 2

NONE

LTC Form 3 - Section A - Part 3

NONE

LTC Form 3 - Section A - Part 4

NONE

LTC Form 3 - Section B - Part 1

NONE

LTC Form 3 - Section B - Part 2

NONE

LTC Form 3 - Section B - Part 3

NONE

LTC Form 3 - Section B - Part 4

NONE

LTC Form 3 - Section C - Part 1

NONE

LTC Form 3 - Section C - Part 2

NONE

LTC Form 3 - Section C - Part 3

NONE

LTC Form 3 - Section C - Part 4

NONE

LTC Form 4 - Direct Group Experience - Stand-Alone

NONE



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

Management's Discussion and Analysis



SUPPLEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)
(To Be Filed By March 1)

NAIC Group Code 00000

NAIC Company Code 00000

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With reinsurance coverage.....		XXX		XXX	.0
1.12 Without reinsurance coverage.....		XXX		XXX	.0
1.13 Risk-corridor payment adjustments.....		XXX		XXX	.0
1.2 Supplemental benefits.....		XXX		XXX	.0
2. Premiums Due and Uncollected-change					
2.1 Standard Coverage					
2.11 With reinsurance coverage.....		XXX		XXX	.XXX
2.12 Without reinsurance coverage.....		XXX		XXX	.XXX
2.2 Supplemental benefits.....		XXX		XXX	.XXX
3. Unearned Premium and Advance Premium-change					
3.1 Standard Coverage					
3.11 With reinsurance coverage.....		XXX		XXX	.XXX
3.12 Without reinsurance coverage.....		XXX		XXX	.XXX
3.2 Supplemental benefits.....		XXX		XXX	.XXX
4. Risk-Corridor Payment Adjustments-change					
4.1 Receivable.....		XXX		XXX	.XXX
4.2 Payable.....		XXX		XXX	.XXX
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With reinsurance coverage.....		XXX		XXX	.XXX
5.12 Without reinsurance coverage.....		XXX		XXX	.XXX
5.13 Risk-corridor payment adjustments.....		XXX		XXX	.XXX
5.2 Supplemental benefits.....		XXX		XXX	.XXX
6. Total premiums.....	0	XXX	0	XXX	0
7. Claims Paid					
7.1 Standard Coverage					
7.11 With reinsurance coverage.....		XXX		XXX	.0
7.12 Without reinsurance coverage.....		XXX		XXX	.0
7.2 Supplemental benefits.....		XXX		XXX	.0
8. Claim Reserves and Liabilities-change					
8.1 Standard Coverage					
8.11 With reinsurance coverage.....		XXX		XXX	.XXX
8.12 Without reinsurance coverage.....		XXX		XXX	.XXX
8.2 Supplemental benefits.....		XXX		XXX	.XXX
9. Health Care Receivables-change					
9.1 Standard Coverage					
9.11 With reinsurance coverage.....		XXX		XXX	.XXX
9.12 Without reinsurance coverage.....		XXX		XXX	.XXX
9.2 Supplemental benefits.....		XXX		XXX	.XXX
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With reinsurance coverage.....	0	XXX	0	XXX	.XXX
10.12 Without reinsurance coverage.....	0	XXX	0	XXX	.XXX
10.2 Supplemental benefits.....	0	XXX	0	XXX	.XXX
11. Total claims.....	0	XXX	0	XXX	0
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims paid – net of reimbursements applied.....	XXX		XXX		.0
12.2 Reimbursements received but not applied-change.....	XXX		XXX		.0
12.3 Reimbursements receivable-change.....	XXX		XXX		.XXX
12.4 Health care receivables-change.....	XXX		XXX		.XXX
13. Aggregate policy reserves-change.....					.XXX
14. Expenses paid.....		XXX		XXX	.0
15. Expenses incurred.....		XXX		XXX	.XXX
16. Underwriting gain/loss.....	0	XXX	0	XXX	.XXX
17. Cash flow result.....	XXX	XXX	XXX	XXX	0



SUPPLEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

PREMIUMS ATTRIBUTED TO PROTECTED CELLS EXHIBIT

For The Year Ended December 31, 2025

(To Be Filed by March 1)

Of the NAIC Group Code

RHODE ISLAND JOINT REINSURANCE ASSOCIATION 00000 NAIC Company Code

00000 Employer's ID Number

05-0356382

Insurance Company

385

Table with columns: Line of Business, Premiums (1-5), Losses (6-9), and Loss Adjustment Expenses (10-13). Rows include various insurance categories like Fire, Multiple peril crop, Federal flood, etc., ending with a Totals row and a section for DETAILS OF WRITE-INS.



SUPPLEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

REINSURANCE ATTESTATION SUPPLEMENT

ATTESTATION OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER REGARDING REINSURANCE AGREEMENTS

The Chief Executive Officer and Chief Financial Officer shall attest, under penalties of perjury, with respect to all reinsurance contracts for which the reporting entity is taking credit on its current financial statement, that to the best of their knowledge and belief after diligent inquiry:

- (I) Consistent with SSAP No. 62R—Property and Casualty Reinsurance, there are no separate written or oral agreements between the reporting entity (or its affiliates or companies it controls) and the assuming reinsurer that would under any circumstances, reduce, limit, mitigate or otherwise affect any actual or potential loss to the parties under the reinsurance contract, other than inuring contracts that are explicitly defined in the reinsurance contract except as disclosed herein;
(II) For each such reinsurance contract entered into, renewed, or amended on or after January 1, 1994, for which risk transfer is not reasonably considered to be self-evident, documentation concerning the economic intent of the transaction and the risk transfer analysis evidencing the proper accounting treatment, as required by SSAP No. 62R—Property and Casualty Reinsurance, is available for review;
(III) The reporting entity complies with all the requirements set forth in SSAP No. 62R—Property and Casualty Reinsurance; and
(IV) The reporting entity has appropriate controls in place to monitor the use of reinsurance and adhere to the provisions of SSAP No. 62R—Property and Casualty Reinsurance.

If there are any exception(s), that fact should be noted in the Reinsurance Attestation Supplement filed electronically with the NAIC and in hard copy with the domestic regulator (excluding the details of the exceptions). The details of the exceptions shall be filed in a separate hard copy supplement (Exceptions to the Reinsurance Attestation Supplement) with the domestic regulator.

Exceptions

For reporting period ended December 31, 2025

Signed:

[Signature] 02/05/2026
BARBARA LAW
Chief Executive Officer Date

[Signature] 02/05/2026
LINDA MORO
Chief Financial Officer Date



SUPPLEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION
Exceptions to Reinsurance Attestation Supplement



SUPPLEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

REINSURANCE SUMMARY SUPPLEMENTAL FILING FOR GENERAL INTERROGATORY 9 (Part 2)

For the Year Ended December 31, 2025

NAIC Group Code 00000

To be Filed by March 1

NAIC Company Code 00000

(A) Financial Impact

Table with 4 columns: Description, 1 As Reported, 2 Interrogatory 9 Reinsurance Effect, 3 Restated Without Interrogatory 9 Reinsurance. Rows include A01 Assets, A02 Liabilities, A03 Surplus as regards to policyholders, and A04 Income before taxes.

(B) Summary of Reinsurance Contract Terms

(C) Management's Objectives

D. If the response to General Interrogatory 9.4 (Part 2 Property & Casualty Interrogatories) is yes, explain below why the contracts are treated differently for GAAP and SAP.

FINANCIAL REPORTING TO STOCKHOLDERS

1. Did the company distribute to its stockholders prior to the Annual Meeting during the year an Annual Report for the previous year?

Answer Yes [] No []

If answer is "Yes" attach copy. If answer is "No" explain in detail below. Attach separate sheet if necessary.

.....

.....

.....

2. Will the company distribute to its stockholders prior to the Annual Meeting during the following year an Annual Report for the current year?

Answer Yes [] No []

If answer is "Yes" a copy of the report shall be forwarded to the Insurance Commissioner of the company's domiciliary state at the same time as it is distributed to stockholders. If answer is "No" explain in detail below. Attach separate sheet if necessary.

.....

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3. If an Annual Report to stockholders was distributed for the previous year; (1) was such distribution prior to or contemporaneous with the solicitation of proxies in respect to the Annual Meeting?

Answer Yes [] No []

If the answer is "No" explain in detail below. Attach separate sheet if necessary.

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(2) Did it contain the following financial statements (indicate answer in Column A) and were such financial statements prepared substantially on the basis (individual or consolidated) as required to be present in the Company's Annual Statement (indicate answer in Column B)?

To be answered by Life, Accident and Health Companies:

- a. Statement of Assets, Liabilities, Surplus and Other Funds
- b. Summary of Operations
- c. Surplus Account

To be answered by Property and Casualty Companies:

- a. Statement of Assets, Liabilities, Surplus and Other Funds
- b. Statement of Income.....
- c. Capital and Surplus Account

To be answered by Title Insurance Companies:

- a. Statement of Assets, Liabilities, Surplus and Other Funds
- b. Statement of Income - Operations and Investment Exhibit
- c. Capital and Surplus Account

To be answered by Health Insurance Companies:

- a. Statement of Assets, Liabilities, Capital and Surplus.....
- b. Statement of Revenue and Expenses
- c. Capital and Surplus Account

	Column A		Column B	
	Yes	No	Yes	No
a. Statement of Assets, Liabilities, Surplus and Other Funds				
b. Summary of Operations				
c. Surplus Account				
a. Statement of Assets, Liabilities, Surplus and Other Funds				
b. Statement of Income.....				
c. Capital and Surplus Account				
a. Statement of Assets, Liabilities, Surplus and Other Funds				
b. Statement of Income - Operations and Investment Exhibit				
c. Capital and Surplus Account				
a. Statement of Assets, Liabilities, Capital and Surplus.....				
b. Statement of Revenue and Expenses				
c. Capital and Surplus Account				



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

Statement of Actuarial Opinion