

**STATE OF RHODE ISLAND
DEPARTMENT OF BUSINESS REGULATION
DIVISION OF SECURITIES
1511 PONTIAC AVENUE, BUILDING 69-1
CRANSTON, RHODE ISLAND 02920**

_____	:	
IN THE MATTER OF:	:	
	:	
JED LAWRENCE DEFALCO	:	DBR No. 2026-SC-002
	:	
RESPONDENT.	:	
_____	:	

CONSENT AGREEMENT

The Securities Division (Division) of the Rhode Island Department of Business Regulation (Department) enters into this Consent Agreement (Agreement) to resolve concerns that Jed Lawrence DeFalco (Respondent) violated portions of the Rhode Island Uniform Securities Act (RIUSA) as set for in R.I. Gen. Laws 7-11-101 et seq. The Parties have determined to resolve this matter, after investigation, but without instituting formal administrative proceedings, by entering into this Consent Agreement.

It is hereby agreed by and between the Parties that:

1. Jed Lawrence DeFalco is an Investment Adviser Representative, CRD # 5231484 with a principal place of business at 80 Sylvan Drive, East Greenwich, Rhode Island 02818.
2. At all times relevant to this Consent Agreement, it has been unlawful to transact business in this State as an investment adviser or investment adviser representative unless licensed or exempt from licensing under R.I. Gen. Laws § 7-11-203.

3. The Division completed an examination of Vetta Investments CRD 141643 which included the investment adviser activities of Respondent.
4. During the examination the Division identified Respondent's association with Vetta Investments ended effective January 1, 2025.
5. During the examination the Division determined that Respondent was not registered or affiliated with any investment adviser firm in the State of Rhode Island in violation of R.I. Gen. Laws § 7-11-203.
6. During the examination the Division determined Respondent was conducting investment adviser business while not being properly registered in the State in violation of R.I. Gen. Laws § 7-11-203.
7. During the examination Respondent reported advising ten (10) clients while not being properly registered.
8. During the examination, Respondent fully cooperated with the Division and completed the continuing education requirements for 2026.

Based on the foregoing, the Division finds that the following is in the public interest, appropriate for the protection of investors and consistent with the purposes intended by the policy and provisions of RIUSA.

Accordingly, it is hereby further agreed that:

- I. Respondent shall immediately take all steps necessary to ensure full compliance with the RIUSA and all related rules and regulations.
- II. Respondent has completed all requirements to re-register through the Investment Adviser Registration Depository (IARD) and will take all necessary

steps to ensure a valid registration going forward .

III. Vetta Investment shall immediately ensure that its investment adviser representative(s) become properly licensed in the State of Rhode Island through the IARD.

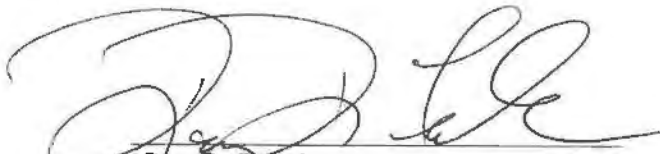
IV. Upon execution of this Agreement, Respondent shall pay any investment adviser representative licensing fees in arrears, if applicable, as determined by the Division.

V. Upon execution of this Agreement, Respondent shall pay an administrative penalty of three thousand dollars (\$3,000) to the Department within thirty (30) days of the execution of this agreement.

VI. Respondent and Vetta Investment are on notice that any additional violations of the RIUSA may be grounds for significant and substantial penalties, including but not limited to:

- Suspension or revocation of registration.
- Additional administrative penalties of up to \$10,000.00 per violation; and
- Potential civil or criminal sanctions.

Dated as of the ^{JULY 21} ~~15~~ day of ~~June~~, 2025.



Don DeFedele
Associate Director
Securities Division



Jed Lawrence DeFalco
Respondent