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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2026

OF THE CONDITION AND AFFAIRS OF THE

AFFILIATED FM INSURANCE COMPANY

NAIC Group Code 0065 (Current) 0065 (Prior) NAIC Company Code 10014 Employer's ID Number 05-0254496

Organized under the Laws of RI , State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 05/06/1949 Commenced Business 06/01/1950

Statutory Home Office 270 Central Avenue (Street and Number), Johnston, RI, US 02919-4923 (City or Town, State, Country and Zip Code)

Main Administrative Office 270 Central Avenue (Street and Number)
Johnston, RI, US 02919-4923 (City or Town, State, Country and Zip Code), 401-275-3000 (Area Code) (Telephone Number)

Mail Address 270 Central Avenue, P.O. Box 7500 (Street and Number or P.O. Box), Johnston, RI, US 02919-4923 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 270 Central Avenue (Street and Number)
Johnston, RI, US 02919-4923 (City or Town, State, Country and Zip Code), 401-275-3000 (Area Code) (Telephone Number)

Internet Website Address www.fm.com

Statutory Statement Contact Michael Gariglio (Name), 401-415-1892 (Area Code) (Telephone Number)
michael.gariglio@fm.com (E-mail Address), 401-946-8306 (FAX Number)

OFFICERS

Chairman & Chief Executive Officer	Malcolm Craig Roberts	Staff Senior Vice President & Controller	Frederick Joseph von Mering
Senior Vice President & Secretary	Omar Farooq Ajmal Hameed	Vice President & Treasurer	Denise Anastasia Hebert

OTHER

Randall Edward Hodge, Chief Operating Officer	Alison Brooke Erbig, Executive Vice President & Chief Financial Officer	Sanjay Chawla, Executive Vice President
Ziad Alex Selim Tadmoury, Executive Vice President	Lyndon Dean Broad, Executive Vice President	Johnell Rochelle Holly, Executive Vice President
James Patrick O'Brien, Executive Vice President		

DIRECTORS OR TRUSTEES

Frank Thomas Connor	Christine Mary McCarthy	Michel Giannuzzi
David Thomas Walton	Colin Day	Malcolm Craig Roberts
Thomas James Quinlan III	Frank John Dellaquila	Christine Kocot McCoy
Shannon Bernard Cullinan #		

State of Rhode Island
County of Providence SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Malcolm Craig Roberts	Omar Farooq Ajmal Hameed	Frederick Joseph von Mering
Chairman & Chief Executive Officer	Senior Vice President & Secretary	Staff Senior Vice President & Controller

Subscribed and sworn to before me this
10 day of August 2026

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

Patrick Brouillette
Notary Public
April 27, 2030

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	2,330,305,959	0	2,330,305,959	2,482,020,489
2.	Stocks:				
	2.1 Preferred stocks	0	0	0	0
	2.2 Common stocks	3,004,829,221	0	3,004,829,221	2,956,239,042
3.	Mortgage loans on real estate:				
	3.1 First liens	0	0	0	0
	3.2 Other than first liens	0	0	0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	0	0	0	0
	4.2 Properties held for the production of income (less $ 0 encumbrances)	0	0	0	0
	4.3 Properties held for sale (less $ 0 encumbrances)	0	0	0	0
5.	Cash ($ 136,019,060), cash equivalents ($ 0) and short-term investments ($ 14,063,286)	150,082,346	0	150,082,346	132,349,356
6.	Contract loans (including $ 0 premium notes)	0	0	0	0
7.	Derivatives	0	0	0	0
8.	Other invested assets	1,064,033,701	0	1,064,033,701	562,042,662
9.	Receivables for securities	79,443,718	0	79,443,718	1,319,763
10.	Securities lending reinvested collateral assets	0	0	0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	6,628,694,945	0	6,628,694,945	6,133,971,312
13.	Title plants less $ 0 charged off (for Title insurers only)	0	0	0	0
14.	Investment income due and accrued	22,061,868	0	22,061,868	20,319,279
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	351,634,644	10,654,306	340,980,338	265,745,694
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)	0	0	0	0
	15.3 Accrued retrospective premiums ($ 0) and contracts subject to redetermination ($ 0)	0	0	0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	41,288,705	0	41,288,705	43,207,874
	16.2 Funds held by or deposited with reinsured companies	10,201,433	0	10,201,433	0
	16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17.	Amounts receivable relating to uninsured plans	0	0	0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2	Net deferred tax asset	0	0	0	0
19.	Guaranty funds receivable or on deposit	1,516,425	0	1,516,425	1,380,523
20.	Electronic data processing equipment and software	0	0	0	0
21.	Furniture and equipment, including health care delivery assets ($ 0)	0	0	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23.	Receivables from parent, subsidiaries and affiliates	0	0	0	0
24.	Health care ($ 0) and other amounts receivable	0	0	0	0
25.	Aggregate write-ins for other than invested assets	7,911,251	587,123	7,324,128	13,432,503
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	7,063,309,271	11,241,429	7,052,067,842	6,478,057,185
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28.	Total (Lines 26 and 27)	7,063,309,271	11,241,429	7,052,067,842	6,478,057,185
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.	Equities and deposits in pools and associations	1,000,000	0	1,000,000	1,000,000
2502.	Cash clearing accounts	5,018,909	0	5,018,909	11,633,150
2503.	Miscellaneous receivable	1,892,342	587,123	1,305,219	799,353
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	7,911,251	587,123	7,324,128	13,432,503

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ 280,269,750)	629,509,852	583,962,923
2.	Reinsurance payable on paid losses and loss adjustment expenses	1,134,055	59,467,800
3.	Loss adjustment expenses	43,453,464	44,672,051
4.	Commissions payable, contingent commissions and other similar charges	0	0
5.	Other expenses (excluding taxes, licenses and fees)	0	69,487
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	2,692,379	6,917,312
7.1	Current federal and foreign income taxes (including $ 6,249,440 on realized capital gains (losses))	5,316,918	25,369,180
7.2	Net deferred tax liability	228,446,477	137,670,847
8.	Borrowed money $ 0 and interest thereon $ 0	0	0
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 87,996,688 and including warranty reserves of $ 0 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act)	714,018,770	736,228,885
10.	Advance premium	0	387,421
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	486,338	423,586
12.	Ceded reinsurance premiums payable (net of ceding commissions)	212,194,192	202,335,486
13.	Funds held by company under reinsurance treaties	0	0
14.	Amounts withheld or retained by company for account of others	844,642	477,064
15.	Remittances and items not allocated	0	0
16.	Provision for reinsurance (including $ 0 certified)	13,117,800	13,117,800
17.	Net adjustments in assets and liabilities due to foreign exchange rates	108,935,024	89,714,218
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	208,157,897	144,913,381
20.	Derivatives	0	0
21.	Payable for securities	24,219,328	22,916,846
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $ 0 and interest thereon $ 0	0	0
25.	Aggregate write-ins for liabilities	36,094,873	32,755,773
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,228,622,009	2,101,400,060
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	2,228,622,009	2,101,400,060
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	4,000,000	4,000,000
31.	Preferred capital stock	7,250,000	7,250,000
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	270,210,661	270,210,661
35.	Unassigned funds (surplus)	4,541,985,172	4,095,196,464
36.	Less treasury stock, at cost:		
	36.1 0 shares common (value included in Line 30 $ 0)	0	0
	36.2 0 shares preferred (value included in Line 31 $ 0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	4,823,445,833	4,376,657,125
38.	Totals (Page 2, Line 28, Col. 3)	7,052,067,842	6,478,057,185
	DETAILS OF WRITE-INS		
2501.	Miscellaneous accounts payable	26,096,192	22,757,092
2502.	Deferred ceding commissions	9,998,681	9,998,681
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	36,094,873	32,755,773
2901.		0	0
2902.		0	0
2903.		0	0
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		0	0
3202.		0	0
3203.		0	0
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 783,932,236)	813,222,101	812,959,250	1,648,209,743
	1.2 Assumed (written $ 43,739,971)	42,524,971	36,961,181	76,221,100
	1.3 Ceded (written $ 447,504,806)	453,369,557	445,627,773	908,115,418
	1.4 Net (written $ 380,167,401)	402,377,515	404,292,658	816,315,425
	DEDUCTIONS:			
2.	Losses incurred (current accident year $ 235,474,122):			
	2.1 Direct	364,103,289	316,441,368	508,288,494
	2.2 Assumed	15,315,068	52,226,003	104,349,872
	2.3 Ceded	178,443,214	141,611,811	199,737,452
	2.4 Net	200,975,143	227,055,560	412,900,914
3.	Loss adjustment expenses incurred	7,042,853	7,085,247	11,148,055
4.	Other underwriting expenses incurred	115,345,143	114,024,952	258,392,068
5.	Aggregate write-ins for underwriting deductions	0	0	0
6.	Total underwriting deductions (Lines 2 through 5)	323,363,139	348,165,759	682,441,037
7.	Net income of protected cells	0	0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	79,014,376	56,126,899	133,874,388
	INVESTMENT INCOME			
9.	Net investment income earned	65,396,958	61,607,082	143,732,184
10.	Net realized capital gains (losses) less capital gains tax of $ 6,542,558	27,346,311	294,764,894	362,727,648
11.	Net investment gain (loss) (Lines 9 + 10)	92,743,269	356,371,976	506,459,832
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ 0 amount charged off $ 17,396)	(17,396)	(4,759)	(6,365)
13.	Finance and service charges not included in premiums	0	0	0
14.	Aggregate write-ins for miscellaneous income	(824,013)	(2,024,399)	(1,766,667)
15.	Total other income (Lines 12 through 14)	(841,409)	(2,029,158)	(1,773,032)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	170,916,236	410,469,717	638,561,188
17.	Dividends to policyholders	369,655	382,204	807,720
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	170,546,581	410,087,513	637,753,468
19.	Federal and foreign income taxes incurred	25,456,974	(4,074,210)	(52,676,550)
20.	Net income (Line 18 minus Line 19)(to Line 22)	145,089,607	414,161,723	690,430,018
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	4,376,657,125	3,679,668,918	3,679,668,918
22.	Net income (from Line 20)	145,089,607	414,161,723	690,430,018
23.	Net transfers (to) from Protected Cell accounts	0	0	0
24.	Change in net unrealized capital gains (losses) less capital gains tax of $ 75,458,867	283,869,070	(69,505,000)	28,936,698
25.	Change in net unrealized foreign exchange capital gain (loss)	(19,261,484)	(3,110,700)	(14,722,942)
26.	Change in net deferred income tax	(15,316,763)	(13,125,768)	2,827,339
27.	Change in nonadmitted assets	52,408,278	44,329,873	(4,580,406)
28.	Change in provision for reinsurance	0	0	(5,395,000)
29.	Change in surplus notes	0	0	0
30.	Surplus (contributed to) withdrawn from protected cells	0	0	0
31.	Cumulative effect of changes in accounting principles	0	0	0
32.	Capital changes:			
	32.1 Paid in	0	0	0
	32.2 Transferred from surplus (stock dividend)	0	0	0
	32.3 Transferred to surplus	0	0	0
33.	Surplus adjustments:			
	33.1 Paid in	0	0	0
	33.2 Transferred to capital (stock dividend)	0	0	0
	33.3 Transferred from capital	0	0	0
34.	Net remittances from or (to) home office	0	0	0
35.	Dividends to stockholders	0	0	(507,500)
36.	Change in treasury stock	0	0	0
37.	Aggregate write-ins for gains and losses in surplus	0	0	0
38.	Change in surplus as regards policyholders (Lines 22 through 37)	446,788,708	372,750,128	696,988,208
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	4,823,445,833	4,052,419,046	4,376,657,125
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.	Miscellaneous income	33	20	8,711
1402.	Loss on foreign exchange	(822,403)	(2,020,254)	(1,887,156)
1403.	Balances (charged off) recovered	(1,643)	(4,165)	111,778
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(824,013)	(2,024,399)	(1,766,667)
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	307,188,009	372,612,494	825,683,659
2. Net investment income	62,382,513	49,240,616	129,571,051
3. Miscellaneous income	(841,409)	(8,732,435)	(1,759,634)
4. Total (Lines 1 to 3)	368,729,113	413,120,675	953,495,076
5. Benefit and loss related payments	205,147,183	180,537,836	428,327,693
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	128,036,905	126,149,644	272,479,729
8. Dividends paid to policyholders	306,903	341,018	733,058
9. Federal and foreign income taxes paid (recovered) net of $ 113,911,000 tax on capital gains (losses)	52,051,794	74,897,860	98,169,958
10. Total (Lines 5 through 9)	385,542,785	381,926,358	799,710,438
11. Net cash from operations (Line 4 minus Line 10)	(16,813,672)	31,194,317	153,784,638
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	873,252,601	460,106,251	1,201,593,205
12.2 Stocks	435,031,498	1,464,233,161	2,236,060,381
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	4,422,982	1,631,326	4,623,727
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	(83,262)	(89,195)
12.7 Miscellaneous proceeds	1,302,482	60,369,777	21,729,436
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,314,009,563	1,986,257,253	3,463,917,554
13. Cost of investments acquired (long-term only):			
13.1 Bonds	721,987,926	1,030,184,293	1,905,514,314
13.2 Stocks	188,153,473	929,909,390	1,579,645,711
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	406,984,393	80,704,459	301,713,435
13.6 Miscellaneous applications	78,123,955	17,153,021	198,933
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,395,249,747	2,057,951,163	3,787,072,393
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(81,240,184)	(71,693,910)	(323,154,839)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	507,500
16.6 Other cash provided (applied)	115,786,846	118,445,469	165,570,498
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	115,786,846	118,445,469	165,062,998
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	17,732,990	77,945,876	(4,307,203)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	132,349,356	136,656,559	136,656,559
19.2 End of period (Line 18 plus Line 19.1)	150,082,346	214,602,435	132,349,356

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices (required NAIC disclosure regardless of whether there is any significant change)

The accompanying financial statements of Affiliated FM Insurance Company ("Company") have been prepared on the basis of accounting practices prescribed or permitted by the Rhode Island Division of Insurance.

The state of Rhode Island requires insurance companies domiciled in the state of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Rhode Island Division of Insurance.

The Company applies paragraph 5(a) of SSAP 23, rather than paragraph 5(b) of SSAP 23, with respect to the methodology applied in translating the Company's Canadian branch to USD. This is consistent with the methodology used in prior years, and a permitted practice has been approved by the State of Rhode Island. The total adjustment to convert the balance sheet to USD is $108,935,024 which appears on line 17 – "Net adjustment in assets and liabilities due to foreign exchange rates", on page 3 - "Liabilities" of the June 2026 quarterly statement. There is no net impact on surplus, and the effect on 2026 net income would be a decrease to net income in the amount of $9,845,751 (which would be offset by a corresponding increase to surplus).

		SSAP #	F/S Page	F/S Line #		2026		2025
	NET INCOME							
(1)	State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$	145,089,607	$	690,430,018
(2)	State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					-		-
(3)	State Permitted Practices that are an increase/(decrease) from NAIC SAP:					-		-
	Application of SSAP 23 regarding translating the Canadian branch to USD	23	3	17	$	9,845,751	$	26,161,864
(4)	NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$	135,243,856	$	664,268,154
	SURPLUS							
(5)	State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$	4,823,445,833	$	4,376,657,125
(6)	State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					-		-
(7)	State Permitted Practices that are an increase/(decrease) from NAIC SAP:					-		-
(8)	NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$	4,823,445,833	$	4,376,657,125

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes.

C. Accounting Policy (required NAIC disclosure regardless of whether there is any significant change)

(1) No significant changes.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method (required NAIC disclosure regardless of whether there is any significant change)

Non asset-backed bonds with NAIC desginations 1 or 2 are stated at amortized cost using the interest method. Non asset-backed bonds wtih NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value. See paragraph 6 for asset-backed and structured securities.

(3)-(5)

No significant changes.

(6) Basis for Asset-Backed Securities and Adjustment Methodology (required NAIC disclosure regardless of whether there is any significant change)

U.S. government agency asset-backed and structured securities are valued at amortized value. Other asset-backed and structured securities are valued at either amortized value or fair value, depending on many factors including: the type of underlying collateral, whether modeled by NAIC vendor, whether rated (by either NAIC approved rating organization or NAIC Securities Valuation Office), and relationship of amortized value to par value and amortized value to fair value.

(7)-(13)

No significant changes.

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D. Going Concern (required NAIC disclosure regardless of whether there is any significant change)

Based upon its evaluation of relevant conditions and events, management has concluded that the Company will continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not Applicable.

NOTE 3 Business Combinations and Goodwill

Not Applicable.

NOTE 4 Discontinued Operations

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not Applicable.

B. Debt Restructuring

Not Applicable.

C. Reverse Mortgages

Not Applicable.

D. Asset-Backed Securities (required NAIC disclosure regardless of whether there is any significant change)

(1) Description of Sources Used to Determine Prepayment Assumptions

Asset-backed bonds and structured securities are valued as amortized cost using the constant interest rate method, and using an effective yield based on current prepayment assumptions obtained from Bloomberg, rather than anticipated prepayments at the date of purchase. Prepayment assumptions are reviewed periodically and updated in response to changes in market interest rates.

(2) Other-Than-Temporary Impairments

Not Applicable.

(3) Recognized OTTI Securities

Not Applicable.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:		
1. Less than 12 Months	$	433,559
2. 12 Months or Longer	$	1,290,030
b)The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	$	51,934,668
2. 12 Months or Longer	$	48,358,696

(5) Information Investor Considered in Reaching Conclusions that Impairments are Not Other-Than-Temporary.

All asset-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detailed analysis of the underlying credit and cash flows of each security, Unrealized losses are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time causes it to conclude that declines in value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

J. Real Estate

Not Applicable.

K. Investments in Tax Credit Structures (tax credit investments)

No significant changes.

L. Restricted Assets (required NAIC disclosure regardless of whether there is any significant change)

No significant changes.

M. Working Capital Finance Investments (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

N. Offsetting and Netting of Assets and Liabilities (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

O. 5GI Securities

Not Applicable.

P. Short Sales

Not Applicable

Q. Prepayment Penalty and Acceleration Fees

No significant changes.

R. Reporting Entity's Share of Cash Pool by Asset Type (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not Applicable.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant changes.

NOTE 7 Investment Income

No significant changes.

NOTE 8 Derivative Instruments (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

NOTE 9 Income Taxes

No significant changes.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes.

NOTE 11 Debt (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1)-(3)

No significant changes.

(4) Components of net periodic benefit cost (required NAIC disclosure regardless of whether there is any significant change)

No significant changes.

(5)-(17)

No significant changes.

B. Investment Policies and Strategies

Not Applicable.

C. Fair Value of Plan Assets

Not Applicable.

D. Rate of Return Assumptions

Not Applicable.

E. Defined Contribution Plan

No significant changes.

F. Multiemployer Plans

Not Applicable.

G. Consolidated Holding Company Plans

No significant changes.

H. Postemployment Benefits and Compensated Absences

Not Applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes.

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes.

NOTE 15 Leases

Not Applicable.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable.

NOTE 20 Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change)

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

The Company categorizes its invested assets that are measured at fair value into the three-level fair value hierarchy or designates certain invested assets as carried at net asset value (NAV). Item 4 provides a discussion of each of these categories.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds- ICO	$ -	$ 10,692,805	$ -	$ -	$ 10,692,805
Bonds- ABS	$ -	$ 7,783,000	$ -	$ -	$ 7,783,000
Common Stocks	$ 3,004,829,221	$ -	$ -	$ -	$ 3,004,829,221
Total assets at fair value/NAV	$ 3,004,829,221	$ 18,475,805	$ -	$ -	$ 3,023,305,026

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value	$ -	$ -	$ -	$ -	$ -
Total liabilities at fair value	$ -	$ -	$ -	$ -	$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

The Company has no assets measured at fair value in the Level 3 category.

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The Company has no assets measured at fair value in the Level 3 category.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The valuation techniques required by the Fair Value Measurements guidance (SSAP 100) are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions.

These two types of inputs create the following fair value hierarchy:

Level 1 Quoted prices for identical instruments in active markets.

Level 2 Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable.

Level 3 Significant inputs to the valuation model are unobservable.

The Company retains independent pricing vendors to assist in valuing invested assets when the prices are not available from the SVO.

When available, the Company uses quoted market prices to determine the fair value of investment securities, and they are included in Level 1.

When quoted market prices are unavailable, the Company uses quotes from independent pricing vendors based on recent trading activity and other relevant information, including market interest rate curves, referenced credit spreads and estimated prepayment rates, where applicable. These investments are included in Level 2 and are primarily comprised of fixed income securities which are NAIC rated 3 or below.

In infrequent circumstances, the pricing is not available from the pricing vendor and is based on significant unobservable inputs. In those circumstances, the investment security is classified in Level 3. There are no Level 3 investments at the reporting date.

(5) Fair Value of Derivatives

There were no derivative assets or liabilities open at June 30, 2026.

NOTES TO FINANCIAL STATEMENTS

B. Other Fair Value Reporting Disclosures

Not Applicable.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds- ICO	$ 1,451,619,993	$ 1,643,005,838	$ -	$ 1,451,619,993	$ -	$ -	$ -
Bonds- ABS	$ 669,135,462	$ 687,300,121	$ -	$ 669,135,462	$ -	$ -	$ -
Common Stocks	$ 3,004,829,221	$ 3,004,829,221	$ 3,004,829,221	$ -	$ -	$ -	$ -
Cash, cash equivalents and short-term investments	$ 150,082,346	$ 150,082,346	$ 150,082,346	$ -	$ -	$ -	$ -

D. Not Practicable to Estimate Fair Value

Not Applicable.

E. NAV Practical Expedient Investments

The Company elects to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very liquid short-term instruments and the probability is remote that the funds would be sold for a value other than NAV. The Company has no money market mutual funds at June 30, 2026.

NOTE 21 Other Items

No significant changes.

NOTE 22 Events Subsequent

No significant changes.

NOTE 23 Reinsurance

No significant changes.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses (required NAIC disclosure regardless of whether there is any significant change)

No significant changes.

NOTE 26 Intercompany Pooling Arrangements

No significant changes.

NOTE 27 Structured Settlements

Not Applicable.

NOTE 28 Health Care Receivables

Not Applicable.

NOTE 29 Participating Policies

Not Applicable.

NOTE 30 Premium Deficiency Reserves

No significant changes.

NOTE 31 High Deductibles

Not Applicable.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable.

NOTE 33 Asbestos/Environmental Reserves

No significant changes.

NOTE 34 Subscriber Savings Accounts

Not Applicable.

NOTE 35 Multiple Peril Crop Insurance

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 36 Financial Guaranty Insurance (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/17/2023

6.4 By what department or departments?
Rhode Island Division of Insurance ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is no, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ......$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ......$ 14,940,209

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [ ] No [X]

13.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
13.21 Bonds	$ 0	$ 0
13.22 Preferred Stock	$ 0	$ 0
13.23 Common Stock	$ 0	$ 0
13.24 Short-Term Investments	$ 0	$ 0
13.25 Mortgage Loans on Real Estate	$ 0	$ 0
13.26 All Other	$ 0	$ 0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$ 0	$ 0
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	$ 0	$ 0

14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [X]

If no, attach a description with this statement.

15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $ 0

15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $ 0

15.3 Total payable for securities lending reported on the liability page. ...... $ 0

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Worldwide Securities Services	383 Madison Avenue, New York NY 10179
RBC Investor Services	200 Bay Street, Toronto, Ontario, Canada

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .... Yes [ ] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Sanjay Chawla EVP, Chief Investment Officer	I
Scott Anthony, VP Sector Portfolio Mgr Fixed Income	I
Insight Investment Group	U
BlackRock Financial Management Inc	U
BlackRock Asset Management Canada Limited	U
Aquiline Technology Growth Fund II	U
Ardian Co	U
Brookfield Asset Management	U
BV Investment Partners	U
Carlyle Investment Management LLC	U
Clayton, Dubilier & Rice, LLC	U
International Fund Services	U
KKR Investment Management LLC	U
Morgan Stanley & Co. LLC	U
Pacific Investment Management Company	U
PGIM, Inc	U
The Blackstone Group L.P.	U
Tudor Investment Corporation	U
Numeric Investors LLC	U
Dymon Asia Capital	U
Arrowstreet Capital LP	U

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?.. Yes [ ] No [X] N/A [ ]

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [ ] No [X] N/A [ ]

16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
113972	Insight Investment Group	SEC	DS
107105	BlackRock Financial Management Inc	SEC	DS
162262	BlackRock Asset Management Canada Limited	OSC	NO
155410	Aquiline Technology Growth Fund II	SEC	DS
121326	Ardian Co	SEC	DS
151599	Brookfield Asset Management	SEC	DS
159349	BV Investment Partners	SEC	DS
111128	Carlyle Investment Management LLC	SEC	DS
160492	Clayton, Dubilier & Rice, LLC	SEC	DS
112693	International Fund Services	SEC	DS
226531	KKR Investment Management LLC	SEC	DS
8209	Morgan Stanley & Co. LLC	SEC	DS
163077	Pacific Investment Management Company	SEC	DS
105676	PGIM, Inc	SEC	DS
17917	The Blackstone Group L.P.	SEC	DS
159792	Tudor Investment Corporation	SEC	DS
131684	Numeric Investors LLC	SEC	DS
159386	Dymon Asia Capital	MAS	NO
111298	Arrowstreet Capital LP	SEC	DS

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

17.2 If no, list exceptions:

....

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ...... Yes [ ] No [X]

20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.
   ....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
   If yes, attach an explanation.
   ....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
   ....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent .... 0.000 %

   5.2 A&H cost containment percent .... 0.000 %

   5.3 A&H expense percent excluding cost containment expenses .... 0.000 %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ....$...0

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $...0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
	AA-1560390	Aviva Insurance Company of Canada	CAN	Authorized		
	AA-2230120	Brasil Resseguros SA	BRA	Unauthorized		
	AA-1780116	Chaucer Insurance Company DAC	IRL	Unauthorized		
	AA-1780124	Everest Reinsurance (Ireland) DAC	IRL	Unauthorized		
	AA-3191289	Fidelis Insurance Bermuda Ltd	BMU	Authorized		
	AA-1121425	Markel International Insurance Company Limited	CAN	Authorized		
	AA-1560950	Sompo Japan Insurance Inc.	CAN	Unauthorized		
	AA-1560161	Tokio Marine Canada Ltd.	CAN	Unauthorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

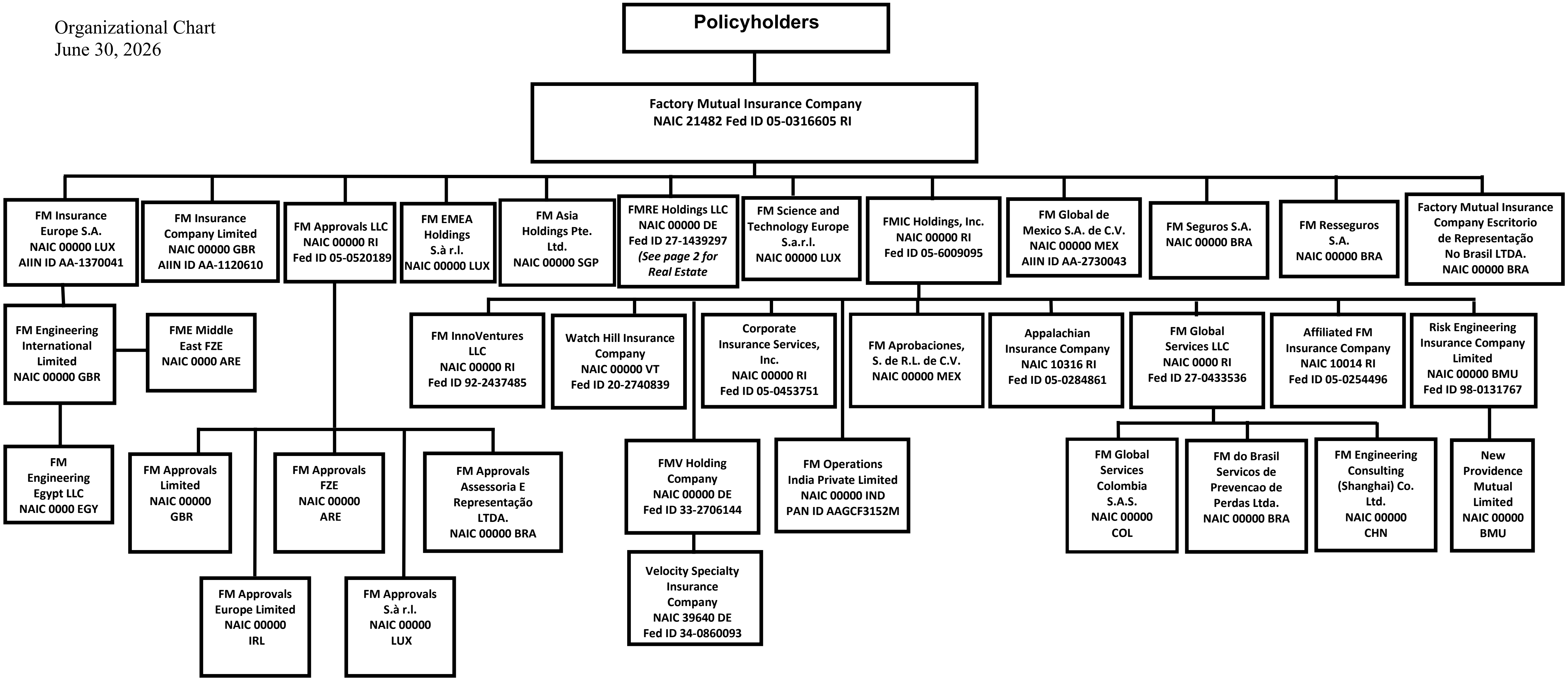
Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, etc.	Active Status (a)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L	10,457,090	8,091,110	135,608	2,145,733	827,295	2,225,927
2. Alaska AK	L	3,489,088	2,434,261	1,528,982	683,494	218,993	1,571,315
3. Arizona AZ	L	9,567,614	10,058,220	4,606,190	3,610,906	3,152,864	3,264,428
4. Arkansas AR	L	5,835,021	6,934,007	3,460,652	5,759,847	9,682,117	18,007,915
5. California CA	L	81,784,320	80,779,775	17,744,143	28,662,789	40,135,082	45,935,402
6. Colorado CO	L	14,474,145	15,406,402	4,822,136	1,064,895	8,266,419	4,247,420
7. Connecticut CT	L	4,198,223	5,919,367	1,966,007	3,198,292	1,496,194	5,212,864
8. Delaware DE	L	1,103,920	1,158,814	0	33,500	318,371	434,047
9. District of Columbia DC	L	7,876,089	6,955,215	2,338,476	2,064,552	1,437,909	4,997,582
10. Florida FL	L	14,946,925	17,060,390	1,007,359	456,953	1,789,741	5,611,232
11. Georgia GA	L	16,298,677	14,992,097	1,380,133	5,476,153	19,928,194	20,708,144
12. Hawaii HI	L	697,865	510,063	0	396,582	380,556	16,525
13. Idaho ID	L	3,277,416	3,532,623	11,475	36,690	187,395	329,155
14. Illinois IL	L	31,553,453	31,053,894	7,104,209	7,909,882	40,322,141	69,700,005
15. Indiana IN	L	14,564,769	12,686,774	5,146,956	5,049,734	4,362,424	22,068,994
16. Iowa IA	L	3,182,380	3,714,018	1,080,727	112,771	1,947,645	577,301
17. Kansas KS	L	2,361,056	2,978,817	4,094,490	852,221	2,000,166	1,324,788
18. Kentucky KY	L	8,914,560	8,106,339	15,601,583	8,355,888	21,852,344	61,410,216
19. Louisiana LA	L	17,113,135	16,790,477	1,810,905	98,784	6,564,802	6,249,110
20. Maine ME	L	577,903	500,310	363,340	219,365	1,500,305	7,595
21. Maryland MD	L	12,871,496	16,525,144	5,761,794	7,653,616	4,092,291	5,430,873
22. Massachusetts MA	L	23,618,847	20,698,183	7,444,887	6,850,612	16,306,855	15,919,064
23. Michigan MI	L	10,292,508	10,655,106	49,449,386	3,173,372	20,707,548	8,685,748
24. Minnesota MN	L	12,418,569	11,790,018	5,547,654	4,783,480	10,697,061	10,033,081
25. Mississippi MS	L	14,353,273	14,984,145	4,967,840	4,390,025	16,379,203	4,344,306
26. Missouri MO	L	11,839,938	15,804,292	11,085,281	16,471,364	41,293,318	37,935,612
27. Montana MT	L	2,178,161	2,365,886	206,489	1,101,982	388,045	254,159
28. Nebraska NE	L	1,955,188	2,033,322	342,958	107,448	111	220,227
29. Nevada NV	L	5,047,597	6,939,430	5,039,741	589,213	7,649,506	5,383,016
30. New Hampshire NH	L	4,566,003	3,241,137	387,777	1,044,064	581,009	150,592
31. New Jersey NJ	L	8,876,024	10,380,773	4,530,854	5,731,298	81,201,839	134,473,194
32. New Mexico NM	L	1,062,620	866,978	400,205	220,429	31,652	518,269
33. New York NY	L	83,575,877	87,363,158	16,477,553	35,172,442	164,861,241	77,624,146
34. North Carolina NC	L	13,786,660	14,729,366	8,659,452	7,994,683	5,063,532	9,953,890
35. North Dakota ND	L	421,916	510,625	244,504	0	2	2
36. Ohio OH	L	17,946,911	17,044,794	15,889,496	8,741,305	23,708,198	27,004,224
37. Oklahoma OK	L	4,851,384	4,277,398	14,601,990	883,220	26,411,920	5,978,148
38. Oregon OR	L	8,928,241	7,904,667	2,078,582	2,584,514	6,349,453	1,814,884
39. Pennsylvania PA	L	19,972,957	21,610,262	9,689,281	6,505,740	16,554,905	23,271,942
40. Rhode Island RI	L	2,353,382	2,539,524	4,519,091	1,926,973	8,195,402	6,152,118
41. South Carolina SC	L	5,989,242	5,254,801	356,733	336,158	1,051,239	505,135
42. South Dakota SD	L	330,502	359,539	0	(8,380)	0	0
43. Tennessee TN	L	13,587,680	15,036,824	7,906,550	4,039,699	9,064,140	16,972,968
44. Texas TX	L	61,614,126	56,977,195	27,251,095	20,303,270	17,217,028	42,203,201
45. Utah UT	L	12,459,546	12,362,591	2,225,493	1,880,548	4,257,390	5,394,316
46. Vermont VT	L	775,699	837,589	(36,075)	181,704	2	1,058,925
47. Virginia VA	L	12,432,645	12,604,467	5,831,987	2,901,773	7,590,163	14,214,814
48. Washington WA	L	30,938,417	31,975,770	9,580,340	10,840,769	14,684,314	12,509,803
49. West Virginia WV	L	1,682,652	1,901,888	304,398	0	238,804	0
50. Wisconsin WI	L	8,369,178	9,000,563	9,283,125	3,632,677	15,007,712	6,507,433
51. Wyoming WY	L	745,056	771,683	919,661	1,110,930	1,703,616	370,678
52. American Samoa AS	N	0	0	0	0	0	0
53. Guam GU	L	0	0	0	0	0	0
54. Puerto Rico PR	L	27,423	33,592	0	0	0	0
55. U.S. Virgin Islands VI	L	0	0	0	0	0	0
56. Northern Mariana Islands MP	L	0	0	0	0	0	0
57. Canada CAN	L	121,255,549	143,880,492	24,863,995	46,556,214	66,587,430	77,184,877
58. Aggregate other alien OT	XXX	533,320	1,166,464	96,784	0	825,145	522,723
59. Totals	XXX	783,932,236	814,090,639	330,112,272	283,890,172	755,071,031	826,492,336
DETAILS OF WRITE-INS							
58001. AUT AUSTRIA	XXX	0	6,695	0	0	0	0
58002. BEL BELGIUM	XXX	0	14,873	0	0	0	0
58003. BRA BRAZIL	XXX	175,560	175,060	0	0	0	154,766
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	357,760	969,836	96,784	0	825,145	367,957
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	533,320	1,166,464	96,784	0	825,145	522,723

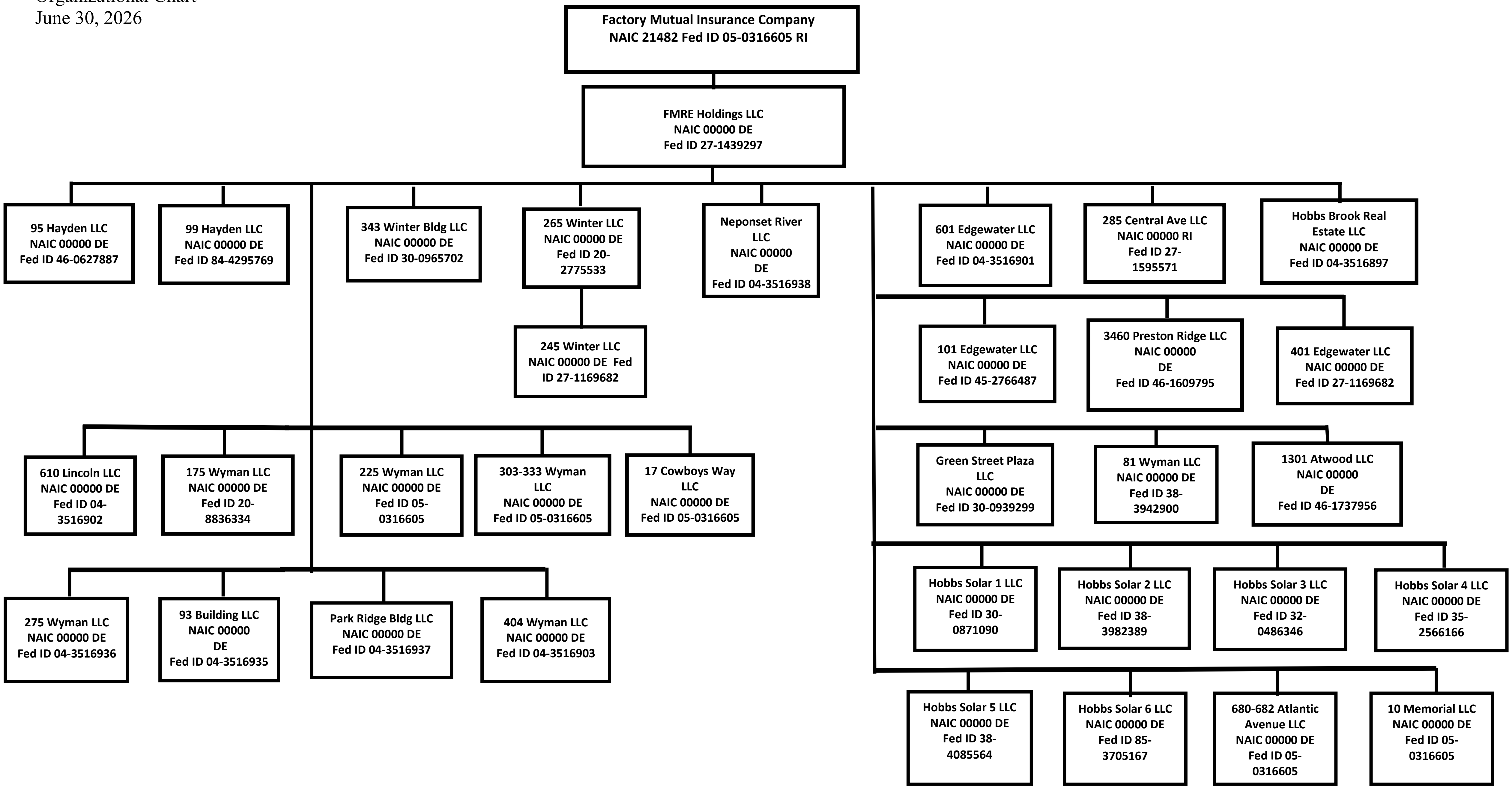
(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 56
2. R - Registered - Non-domiciled RRGs 0
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) 0
4. Q - Qualified - Qualified or accredited reinsurer 0
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0
6. N - None of the above - Not allowed to write business in the state 1

Organizational Chart
June 30, 2026



Organizational Chart
June 30, 2026



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0065	Factory Mutual Insurance Company & its Affiliates	21482	05-0316605				Factory Mutual Insurance Company	RI	UIP	Policyholders	Ownership	100.000	N/A	NO	1
0065	Factory Mutual Insurance Company & its Affiliates	10014	05-0254496				Affiliated FM Insurance Company	RI	RE	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	1
0065	Factory Mutual Insurance Company & its Affiliates	10316	05-0284861				Appalachian Insurance Company	RI	IA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	1
0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-1120610				FM Insurance Company Limited	GBR	IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	98-0131767				Risk Engineering Insurance Company Limited	BMU	IA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-1370041				FM Insurance Europe S.A.	LUX	IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
0000	Factory Mutual Insurance Company & its Affiliates	00000	AA-2730043				FM Global de Mexico S.A. de C.V.	MEX	IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	20-2740839				Watch Hill Insurance Company	VT	IA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0453751				Corporate Insurance Services, Inc.	RI	NIA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					New Providence Mutual Limited	BMU	IA	Risk Engineering Insurance Company Limited	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					Factory Mutual Insurance Company - Escritorio de Representação No Brasil LTDA.	BRA	IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0520189				FM Approvals LLC	RI	NIA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering International Limited	GBR	NIA	FM Insurance Europe S.A.	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering Consulting (Shanghai) Co. Ltd	CHN	NIA	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Limited	GBR	NIA	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Assessoria E Representação LTDA.	BRA	NIA	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1439297				FMRE Holdings LLC	DE	NIA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	05-6009095				FMIC Holdings, Inc.	RI	UDP	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Aprobaciones, S.de R.L. de C.V.	MEX	NIA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	27-0433536				FM Global Services LLC	RI	NIA	FMIC Holdings, Inc	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM do Brasil Servicos de Prevencao de Perdas LTDA.	BRA	NIA	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516902				610 Lincoln LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516903				404 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516936				275 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	20-8836334				175 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516937				Park Ridge Building LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516935				93 Building LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	20-2775533				265 Winter LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1169682				245 Winter LLC	DE	NIA	265 Winter LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516938				Neponset River LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516901				601 Edgewater LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1595571				285 Central Avenue, LLC	RI	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	04-3516897				Hobbs Brook Real Estate LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	45-2766487				101 Edgewater LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	27-1169682				401 Edgewater LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Global Services Colombia S.A.S	COL	NIA	FM Global Services LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	46-0627887				95 Hayden LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	46-1609795				3460 Preston Ridge, LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	46-1737956				1301 Atwood LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	38-3942900				81 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0871090				Hobbs Solar 1 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	38-3982389				Hobbs Solar 2 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	32-0486346				Hobbs Solar 3 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Asia Holdings Pte. Ltd.	SGP	NIA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0939299				Green Street Plaza LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	35-2566166				Hobbs Solar 4 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Engineering Egypt LLC	EGY	NIA	FM Engineering International Limted	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	30-0965702				343 WInter Bldg LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals Europe Limited	IRL	NIA	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	38-4085564				Hobbs Solar 5 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	84-4295769				99 Hayden LLC	MA	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	85-3705167				Hobbs Solar 6 LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

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0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0316605				225 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0316605				303-333 Wyman LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Science & Technology Europe S.à r.l.	LUX	NIA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FME Middle East FZE	ARE	NIA	FM Engineering International Limted	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	92-2437485				FM InnoVentures LLC	RI	NIA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Seguros S.A.	BRA	IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
0000	Factory Mutual Insurance Company & its Affiliates	00000	33-2706144				FMV Holding Company	DE	NIA	FMIC Holdings, Inc.	Ownership	91.840	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Resseguros S.A.	BRA	IA	Factory Mutual Insurance Company	Ownership	100.000	Factory Mutual Insurance Company	YES	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Operations India Private Limited	IND	NIA	FMIC Holdings, Inc.	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	39640	34-0860093				Velocity Specialty Insurance Company	DE	IA	FMV Holding Company	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals FZE	ARE	NIA	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM EMEA Holdings S.à r.l.	LUX	NIA	Factory Mutual Insurance Company	Ownership	95.330	Factory Mutual Insurance Company	YES	
0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0316605				680-682 Atlantic Avenue LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0316605				10 Memorial LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000					FM Approvals S.à r.l.	LUX	NIA	FM Approvals LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	
0000	Factory Mutual Insurance Company & its Affiliates	00000	05-0316605				17 Cowboys Way LLC	DE	NIA	FMRE Holdings LLC	Ownership	100.000	Factory Mutual Insurance Company	NO	

Asterisk	Explanation
1	Pool Participants: Factory Mutual Insurance Company (87%), Affiliated FM Insurance Company (12%), and Appalachian Insurance Company (1%).

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	196,966,743	124,210,920	63.1	42.4
2.1	Allied Lines	358,231,414	202,823,745	56.6	56.3
2.2	Multiple peril crop	0	0	0.0	0.0
2.3	Federal flood	0	0	0.0	0.0
2.4	Private crop	0	0	0.0	0.0
2.5	Private flood	0	0	0.0	0.0
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	1,576,220	1,019,536	64.7	284.0
5.1	Commercial multiple peril (non-liability portion)	0	(125,000)	0.0	0.0
5.2	Commercial multiple peril (liability portion)	0	0	0.0	0.0
6.	Mortgage guaranty	0	0	0.0	0.0
8.	Ocean marine	16,378,105	13,673,612	83.5	62.4
9.1	Inland marine	131,427,178	16,878,782	12.8	4.0
9.2	Pet insurance	0	0	0.0	0.0
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	0	0	0.0	0.0
11.2	Medical professional liability - claims-made	0	0	0.0	0.0
12.	Earthquake	63,869,976	0	0.0	0.0
13.1	Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.1	Vision only	0	0	0.0	0.0
15.2	Dental only	0	0	0.0	0.0
15.3	Disability income	0	0	0.0	0.0
15.4	Medicare supplement	0	0	0.0	0.0
15.5	Medicaid Title XIX	0	0	0.0	0.0
15.6	Medicare Title XVIII	0	0	0.0	0.0
15.7	Long-term care	0	0	0.0	0.0
15.8	Federal employees health benefits plan	0	0	0.0	0.0
15.9	Other health	0	0	0.0	0.0
16.	Workers' compensation	0	0	0.0	0.0
17.1	Other liability - occurrence	0	0	0.0	0.0
17.2	Other liability - claims-made	0	0	0.0	0.0
17.3	Excess workers' compensation	0	0	0.0	0.0
18.1	Products liability - occurrence	0	0	0.0	0.0
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2	Other private passenger auto liability	0	0	0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0.0	0.0
19.4	Other commercial auto liability	0	0	0.0	0.0
21.1	Private passenger auto physical damage	0	0	0.0	0.0
21.2	Commercial auto physical damage	0	0	0.0	0.0
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	0	0	0.0	0.0
24.	Surety	0	0	0.0	0.0
26.	Burglary and theft	0	0	0.0	0.0
27.	Boiler and machinery	44,772,465	5,621,695	12.6	30.8
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	813,222,101	364,103,289	44.8	38.9
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	129,044,825	217,217,383	196,112,211
2.1	Allied Lines	196,386,593	321,641,658	363,669,440
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	752,158	1,539,365	1,565,036
5.1	Commercial multiple peril (non-liability portion)	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	7,992,878	15,689,700	16,104,459
9.1	Inland marine	76,027,714	129,730,532	133,408,991
9.2	Pet insurance	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	29,869,565	51,540,386	61,242,436
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability - occurrence	0	0	0
17.2	Other liability - claims-made	0	0	0
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	0	0	0
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	28,331,182	46,573,212	41,988,066
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	468,404,915	783,932,236	814,090,639
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF JUNE 30, 2026 OF THE AFFILIATED FM INSURANCE COMPANY

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2026 Loss and LAE Payments on Claims Reported as of Prior Year-End	2026 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2026 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2023 + Prior	58,521	135,149	193,670	2,628	488	3,116	35,995	23	129,328	165,345	(19,899)	(5,311)	(25,209)
2. 2024	78,654	22,510	101,164	43,300	99	43,399	32,973	351	21,083	54,407	(2,381)	(977)	(3,358)
3. Subtotals 2024 + Prior	137,174	157,659	294,833	45,928	587	46,515	68,967	374	150,411	219,752	(22,279)	(6,288)	(28,567)
4. 2025	270,434	63,367	333,801	156,719	5,451	162,169	130,102	10,723	30,808	171,632	16,386	(16,386)	0
5. Subtotals 2025 + Prior	407,608	221,027	628,635	202,646	6,037	208,684	199,069	11,096	181,219	391,384	(5,893)	(22,674)	(28,567)
6. 2026	XXX	XXX	XXX	XXX	(44,995)	(44,995)	XXX	241,266	40,314	281,579	XXX	XXX	XXX
7. Totals	407,608	221,027	628,635	202,646	(38,958)	163,689	199,069	252,362	221,533	672,963	(5,893)	(22,674)	(28,567)
8. Prior year-end surplus as regards policyholders	4,376,657										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (1.4)	2. (10.3)	3. (4.5)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.7)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

1.

2.

3.

4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 1 0 0 1 4 2 0 2 6 4 9 0 0 0 0 0 2
2. Supplement A to Schedule T [Document Identifier 455] — 1 0 0 1 4 2 0 2 6 4 5 5 0 0 0 0 2
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 1 0 0 1 4 2 0 2 6 3 6 5 0 0 0 0 2
4. Director and Officer Supplement [Document Identifier 505] — 1 0 0 1 4 2 0 2 6 5 0 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 29

	1 Current Statement Date	2 December 31, Prior Year
2904.	0	0
2997. Summary of remaining write-ins for Line 29 from overflow page	0	0

Additional Write-ins for Liabilities Line 32

	1 Current Statement Date	2 December 31, Prior Year
3204.	0	0
3297. Summary of remaining write-ins for Line 32 from overflow page	0	0

Additional Write-ins for Schedule T Line 58

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, etc.	Active Status	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
58004. CHN CHINA	XXX	101,789	285,905	71,160	0	0	0
58005. DEU GERMANY	XXX	0	27,039	0	0	0	0
58006. DNK DENMARK	XXX	0	377	0	0	0	0
58007. ESP SPAIN	XXX	0	8,147	0	0	0	0
58008. FRA FRANCE	XXX	0	1,788	0	0	0	0
58009. GBR UNITED KINGDOM	XXX	1,725	0	25,624	0	269,470	269,470
58010. IDN INDONESIDA	XXX	3,165	9,524	0	0	0	0
58011. IND INDIA	XXX	2,164	43,866	0	0	0	0
58012. IRL IRELAND	XXX	1,250	1,086	0	0	0	0
58013. ITA ITALY	XXX	0	2,987	0	0	0	0
58014. KHM CAMBODIA	XXX	0	4,512	0	0	0	0
58015. KOR REPUBLIC OF KOREA	XXX	2,164	0	0	0	0	0
58016. MEX MEXICO	XXX	207,327	(70,053)	0	0	555,675	98,487
58017. MHL MARSHALL ISLANDS	XXX	0	543	0	0	0	0
58018. NLD NETHERLANDS	XXX	0	89,444	0	0	0	0
58019. NOR NORWAY	XXX	0	972	0	0	0	0
58020. PAK PAKISTAN	XXX	3,384	1,629	0	0	0	0
58021. POL POLAND	XXX	0	321,337	0	0	0	0
58022. PRT PORTUGAL	XXX	0	53	0	0	0	0
58023. SAU SAUDI ARABIA	XXX	0	165,510	0	0	0	0
58024. SGP SINGAPORE	XXX	2,473	1,086	0	0	0	0
58025. SWE SWEDEN	XXX	0	504	0	0	0	0
58026. TUR TURKIYE	XXX	0	543	0	0	0	0
58027. VNM VIETNAM	XXX	32,296	73,037	0	0	0	0
58028. ZZZ OTHER ALIEN	XXX	23	0	0	0	0	0
58029.	XXX	0	0	0	0	0	0
58030.	XXX	0	0	0	0	0	0
58031.	XXX	0	0	0	0	0	0
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	357,760	969,836	96,784	0	825,145	367,957

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	562,042,662	275,997,759
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	350,000,000	178,459,171
	2.2 Additional investment made after acquisition	56,984,393	123,254,264
3.	Capitalized deferred interest and other	0	0
4.	Accrual of discount	0	0
5.	Unrealized valuation increase/(decrease)	97,693,005	51,951,615
6.	Total gain (loss) on disposals	1,736,623	1,549,751
7.	Deduct amounts received on disposals	4,422,982	4,623,727
8.	Deduct amortization of premium, depreciation and proportional amortization	0	0
9.	Total foreign exchange change in book/adjusted carrying value	0	0
10.	Deduct current year's other than temporary impairment recognized	0	64,546,171
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,064,033,701	562,042,662
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	1,064,033,701	562,042,662

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	5,438,259,531	4,865,093,947
2.	Cost of bonds and stocks acquired	910,141,399	3,485,160,025
3.	Accrual of discount	4,533,336	8,245,235
4.	Unrealized valuation increase/(decrease)	261,634,933	(15,311,291)
5.	Total gain (loss) on disposals	32,152,242	539,924,036
6.	Deduct consideration for bonds and stocks disposed of	1,308,290,291	3,437,665,386
7.	Deduct amortization of premium	3,302,161	7,198,835
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	6,192	11,800
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	5,335,135,181	5,438,259,531
12.	Deduct total nonadmitted amounts	0	0
13.	Statement value at end of current period (Line 11 minus Line 12)	5,335,135,181	5,438,259,531

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	1,202,324,408	111,777,507	114,607,872	(745,933)	1,202,324,408	1,198,748,110	0	1,194,284,602
2. NAIC 2 (a)	558,139,197	36,064,225	164,887,906	9,845,063	558,139,197	439,160,579	0	550,365,005
3. NAIC 3 (a)	15,250,245	4,149,836	2,149,398	(3,890)	15,250,245	17,246,793	0	15,760,705
4. NAIC 4 (a)	276,893	20,000	81,000	483,774	276,893	699,667	0	248,293
5. NAIC 5 (a)	1,431,547	0	0	(217,571)	1,431,547	1,213,976	0	1,451,487
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	1,777,422,290	152,011,568	281,726,176	9,361,443	1,777,422,290	1,657,069,125	0	1,762,110,092
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	687,581,544	192,742,061	204,246,448	2,238,628	687,581,544	678,315,785	0	709,330,295
9. NAIC 2	10,730,671	792,000	799,017	(1,739,318)	10,730,671	8,984,336	0	11,033,992
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	2,292	2,292	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	698,312,215	193,534,061	205,047,757	501,602	698,312,215	687,300,121	0	720,364,287
PREFERRED STOCK								
15. NAIC 1	0	0	0	0	0	0	0	0
16. NAIC 2	0	0	0	0	0	0	0	0
17. NAIC 3	0	0	0	0	0	0	0	0
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	2,475,734,505	345,545,629	486,773,933	9,863,045	2,475,734,505	2,344,369,246	0	2,482,474,379

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 14,013,464 ; NAIC 2 $ 0 ; NAIC 3 $ 49,822 NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	14,063,286	XXX	14,057,068	0	33,391

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	453,890	0
2.	Cost of short-term investments acquired	65,609,957	47,469,130
3.	Accrual of discount	19,447	48,300
4.	Unrealized valuation increase/(decrease)	0	(418,999)
5.	Total gain (loss) on disposals	0	302
6.	Deduct consideration received on disposals	52,015,200	46,644,844
7.	Deduct amortization of premium	4,808	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	14,063,286	453,890
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	14,063,286	453,890

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	0	17,249,046
2.	Cost of cash equivalents acquired	0	3,373,591
3.	Accrual of discount	0	0
4.	Unrealized valuation increase/(decrease)	0	0
5.	Total gain (loss) on disposals	0	(363,475)
6.	Deduct consideration received on disposals	0	20,259,162
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other than temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location 3 City	Location 4 State	5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
BBG017-69-6	BLACKSTONE REAL ESTATE PARTNERS X, L.P.	NEW YORK	NY	THE BLACKSTONE GROUP		06/30/2022	3	0	847,733	0	0	0.000
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated								0	847,733	0	0	XXX
AHFDAM-SF-6	Dymon Asia Multi-Strategy Investment (US) Fund	Cayman Islands		Dymon Asia Capital		04/01/2026	3	50,000,000	0	0	0	0.000
ALPACG-AC-9	Arrowstreet Capital Global All Country Alpha Extension Fund (Cayman) Limited	Cayman Islands		Arrowstreet Capital		05/15/2026	3	300,000,000	0	0	0	0.000
BBG00D-SS-8	ARDIAN CO-INVEST VI	NEW YORK	NY	ARDIAN		05/18/2022	1	0	635,000	0	0	0.000
BBG016-1N-2	BROOKFIELD INFRASTRUCTURE FUND V-B, L.P.	NEW YORK	NY	BROOKFIELD ASSET MANAGEMENT		09/30/2023	1	0	469,582	0	0	0.000
BBG010-GG-4	CARLYLE PARTNERS VIII	CAYMAN ISLANDS		CARLYLE INVESTMENT MANAGEMENT LLC		03/15/2022	1	0	1,010,511	0	0	0.000
BBG019-F3-5	CD&R ASSOCIATES XII	NEW YORK	NY	CLAYTON, DUBILIER & RICE		03/11/2024	1	0	2,132,560	0	0	0.000
BBG00Z-41-4	KKR NORTH AMERICA FUND XIII LP	NEW YORK	NY	KKR Investment Management LLC		07/26/2022	1	0	64,971	0	0	0.000
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated								350,000,000	4,312,624	0	0	XXX
000000-00-0	MN8 FMG LLC	WILMINGTON	DE	MN8 FMG LLC		01/20/2023		0	93,281	0	0	0.000
5299999. All other tax credit investments - unaffiliated								0	93,281	0	0	XXX
7899999. Total - unaffiliated								350,000,000	5,253,638	0	0	XXX
7999999. Total - affiliated								0	0	0	0	XXX
8099999 - Totals								350,000,000	5,253,638	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location 3 City	Location 4 State	5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value 9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
BBG017-69-6	BLACKSTONE REAL ESTATE PARTNERS X, L.P.	NEW YORK	NY	THE BLACKSTONE GROUP	06/30/2022	05/29/2026	45,218	2,133	0	0	0	2,133	0	47,351	69,651	0	22,299	22,299	0
2199999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - real estate - unaffiliated							45,218	2,133	0	0	0	2,133	0	47,351	69,651	0	22,299	22,299	0
BBG00D-SS-8	ARDIAN CO-INVEST VI	NEW YORK	NY	ARDIAN	05/18/2022	05/29/2026	156,682	8,318	0	0	0	8,318	0	165,000	165,000	0	0	0	0
BBG016-1N-2	BROOKFIELD INFRASTRUCTURE FUND V-B, L.P.	NEW YORK	NY	BROOKFIELD ASSET MANAGEMENT	09/30/2023	06/30/2026	175,658	(4,054)	0	0	0	(4,054)	0	171,604	299,977	0	128,373	128,373	0
BBG018-KY-3	BV FUND XI, L.P.	BOSTON	MA	BV INVESTMENT PARTNERS	09/20/2023	04/29/2026	972,207	44,989	0	0	0	44,989	0	1,017,196	2,305,948	0	1,288,752	1,288,752	0
BBG010-GG-4	CARLYLE PARTNERS VIII	CAYMAN ISLANDS		CARLYLE INVESTMENT MANAGEMENT LLC	03/15/2022	04/29/2026	43,280	1,890	0	0	0	1,890	0	45,170	311,762	0	266,592	266,592	0
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated							1,347,827	51,143	0	0	0	51,143	0	1,398,970	3,082,687	0	1,683,717	1,683,717	0
7899999. Total - unaffiliated							1,393,045	53,276	0	0	0	53,276	0	1,446,321	3,152,338	0	1,706,016	1,706,016	0
7999999. Total - affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
8099999 - Totals							1,393,045	53,276	0	0	0	53,276	0	1,446,321	3,152,338	0	1,706,016	1,706,016	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912810-QA-9	UNITED STATES TREAS BDS	03/31/2026	ZERO STAGE CAPITAL		3,158,340	3,500,000	15,228	1.A FE
912810-UR-7	UNITED STATES TREAS	05/28/2026	ZERO STAGE CAPITAL		731,634	759,000	10,258	1.A FE
91282C-NS-6	TSY INFL IX N/B	06/23/2026	ZERO STAGE CAPITAL		655,828	692,169	4,973	1.A FE
91282C-NZ-0	UNITED STATES TREAS	04/01/2026	ZERO STAGE CAPITAL		493,320	500,000	106	1.A FE
91282C-PJ-4	UNITED STATES TREAS	04/07/2026	ZERO STAGE CAPITAL		209,541	215,000	3,421	1.A FE
91282C-PZ-8	UNITED STATES TREAS	05/13/2026	ZERO STAGE CAPITAL		6,718,370	6,849,000	51,198	1.A FE
91282C-QD-6	UNITED STATES TREAS	06/16/2026	ZERO STAGE CAPITAL		7,247,907	7,416,000	31,442	1.A FE
91282C-QE-4	UNITED STATES TREAS	05/22/2026	ZERO STAGE CAPITAL		2,269,208	2,305,000	8,371	1.A FE
91282C-QF-1	UNITED STATES TREAS	04/20/2026	ZERO STAGE CAPITAL		5,925,070	5,866,000	11,655	1.A FE
91282C-QN-4	UNITED STATES TREAS	06/04/2026	ZERO STAGE CAPITAL		9,599,180	9,690,000	29,048	1.A FE
91282C-QQ-7	UNITED STATES TREAS	06/08/2026	ZERO STAGE CAPITAL		5,763,061	5,800,000	11,538	1.A FE
91282C-QT-1	UNITED STATES TREAS	06/16/2026	ZERO STAGE CAPITAL		3,922,679	3,940,000	2,641	1.A FE
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					46,694,138	47,532,169	179,879	XXX
135087-P3-2	CANADA GOVT	03/31/2026	RBC DEXIA		6,684,860	7,000,000	58,014	1.A FE
135087-S4-7	CANADA GOVT	05/15/2026	RBC DEXIA		3,926,120	4,000,000	23,808	1.A FE
13509P-KM-4	CANADA HOUSING TRUST	04/24/2026	RBC DEXIA		3,995,033	4,000,000	13,326	1.A FE
13509P-KN-2	CANADA HOUSING TRUST	05/14/2026	RBC DEXIA		997,840	1,000,000	0	1.A FE
68333Z-AY-3	ONTARIO PROV	06/12/2026	RBC DEXIA		4,030,740	4,000,000	43,900	1.D FE
748148-SJ-3	PROVINCE OF QUEBEC	05/27/2026	ZERO STAGE CAPITAL		361,974	365,000	0	1.D FE
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					19,996,567	20,365,000	139,048	XXX
13048V-6U-7	CALIFORNIA MUN FIN A	04/09/2026	ZERO STAGE CAPITAL		1,075,100	1,000,000	0	1.F FE
57585B-TW-8	MASSACHUSETTS ST DEV	04/21/2026	ZERO STAGE CAPITAL		1,127,800	1,000,000	0	1.D FE
57585B-UK-2	MASSACHUSETTS ST DEV	05/01/2026	ZERO STAGE CAPITAL		1,977,413	1,790,000	0	1.F FE
64972J-E8-7	NEW YORK N Y CITY TR	05/29/2026	ZERO STAGE CAPITAL		2,278,042	2,050,000	0	1.A FE
70556C-AL-8	PEFA INC IOWA GAS PR	05/21/2026	ZERO STAGE CAPITAL		935,073	900,000	0	1.D FE
939783-3D-6	WASHINGTON ST HSG FI	06/04/2026	ZERO STAGE CAPITAL		528,763	480,000	0	1.G FE
939783-3E-4	WASHINGTON ST HSG FI	06/04/2026	ZERO STAGE CAPITAL		575,243	525,000	0	1.G FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					8,497,434	7,745,000	0	XXX
00206R-KH-4	AT&T INC	05/05/2026	ZERO STAGE CAPITAL		100,343	115,000	683	2.B FE
00401Y-AB-6	ACADEMY LTD / ACADEM	05/04/2026	ZERO STAGE CAPITAL		445,000	445,000	0	3.B FE
00846U-AS-0	AGILENT TECHNOLOGIES	06/22/2026	ZERO STAGE CAPITAL		549,824	550,000	0	2.A FE
023135-DF-0	AMAZON COM INC	05/21/2026	MITSUBISHI		972,280	1,000,000	9,344	1.E FE
023608-AR-3	AMEREN CORP	04/15/2026	ZERO STAGE CAPITAL		512,315	500,000	2,314	2.B FE
02665W-GX-3	AMERICAN HONDA FIN C	04/08/2026	ZERO STAGE CAPITAL		189,626	190,000	0	1.G FE
04685A-4Y-4	ATHENE GLOBAL FDG	06/01/2026	ZERO STAGE CAPITAL		1,042,774	1,042,000	0	1.E FE
06051G-NA-3	BANK OF AMER CORP	04/16/2026	ZERO STAGE CAPITAL		260,000	260,000	0	1.E FE
095924-AD-8	BLUE OWL TECHNOLOGY	06/02/2026	ZERO STAGE CAPITAL		585,912	590,000	0	2.C FE
09857L-BN-7	BOOKING HOLDINGS INC	05/05/2026	ZERO STAGE CAPITAL		174,827	175,000	0	1.G FE
105340-AP-8	BRANDYWINE OPER PART	05/19/2026	ZERO STAGE CAPITAL		69,375	75,000	464	3.B FE
12602L-AB-6	CHPE LLC	06/01/2026	ZERO STAGE CAPITAL		109,905	110,000	0	2.A FE
161175-CR-3	CHARTER COMMUNICATIO	04/10/2026	ZERO STAGE CAPITAL		41,585	40,000	917	2.C FE
19828B-AA-3	COLUMBIA PIPELINES O	05/20/2026	MITSUBISHI		1,000,000	1,000,000	0	2.A FE
210385-AT-7	CONSTELLATION ENERGY	05/12/2026	ZERO STAGE CAPITAL		274,640	275,000	0	2.A FE
25746U-EB-1	DOMINION ENERGY INC	06/03/2026	ZERO STAGE CAPITAL		204,352	205,000	0	2.B FE
26884T-BA-9	ERAC USA FINANCE COM	04/07/2026	ZERO STAGE CAPITAL		429,398	430,000	0	1.G FE
30303M-AH-5	META PLATFORMS INC	05/01/2026	ZERO STAGE CAPITAL		324,144	325,000	0	1.D FE
31620R-AJ-4	FIDELITY NATL FINL I	01/02/2026	ZERO STAGE CAPITAL		0	600	0	2.B FE
33767B-AH-2	FIRSTENERGY TRANSMIS	04/15/2026	ZERO STAGE CAPITAL		497,790	500,000	6,319	2.A FE
34967G-AB-0	FORTITUDE GLOBAL FUNDING	06/09/2026	ZERO STAGE CAPITAL		644,359	646,000	0	1.G FE
350930-AB-9	FOUNDRY JV HOLDCO LL	04/15/2026	ZERO STAGE CAPITAL		521,525	500,000	6,638	2.B FE
36273T-AB-6	GFL ENVIRONMENTAL HO	06/22/2026	ZERO STAGE CAPITAL		291,728	291,000	0	3.C FE
38141G-E8-3	GOLDMAN SACHS GROUP	04/13/2026	GOLDMAN SACHS		1,000,000	1,000,000	0	1.F FE
38141G-F2-5	GOLDMAN SACHS GROUP	04/13/2026	ZERO STAGE CAPITAL		75,000	75,000	0	1.F FE
38141G-XA-7	GOLDMAN SACHS GROUP	03/31/2026	ZERO STAGE CAPITAL		71,880	80,000	1,549	1.F FE
38179R-AF-2	GOLUB CAPITAL CAP FND	06/09/2026	EXCHANGE		876,199	880,000	0	2.C FE
431116-AF-9	HIGHMARK INC	04/24/2026	ZERO STAGE CAPITAL		802,685	802,000	0	1.G FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
44891A-EK-9	HYUNDAI CAP AMER	03/31/2026	WELLS FARGO		1,999,280	2,000,000	0	1.G FE
46590X-AU-0	JBS USA LUX S A / JB	03/30/2026	ZERO STAGE CAPITAL		1,381,887	1,494,000	11,283	2.C FE
46647P-FC-5	JPMORGAN CHASE & CO	03/31/2026	ZERO STAGE CAPITAL		228,391	225,000	2,370	1.F FE
46647P-FJ-0	JPMORGAN CHASE & CO	06/04/2026	ZERO STAGE CAPITAL		218,662	225,000	4,071	1.E FE
47233W-MK-2	JEFFERIES FINANCIAL	04/23/2026	ZERO STAGE CAPITAL		267,902	270,000	0	2.B FE
58990C-AA-1	MERIDIAN ARC HOLDCO	04/21/2026	ZERO STAGE CAPITAL		80,400	80,000	0	3.B FE
59562V-AM-9	BERKSHIRE HATHAWAY E	04/15/2026	ZERO STAGE CAPITAL		542,180	500,000	1,276	1.G FE
60744M-AA-4	MOBILITY GLOBAL INC	05/20/2026	ZERO STAGE CAPITAL		40,007	40,000	0	2.C FE
60744M-AB-2	MOBILITY GLOBAL INC	05/20/2026	ZERO STAGE CAPITAL		60,128	60,000	0	2.C FE
649922-AA-9	NEW YORK LIFE GL	04/07/2026	RBC DEXIA		303,103	305,000	3,744	1.B FE
65339K-DA-5	NEXTERA ENERGY CAP H	04/07/2026	RBC DEXIA		1,398,870	1,350,000	28,701	2.A FE
65346U-AB-5	NEXSTAR BROADCASTING	03/23/2026	ZERO STAGE CAPITAL		1,455,455	1,455,000	0	3.A FE
66815L-3B-3	NORTHWESTERN MUTUAL	05/26/2026	ZERO STAGE CAPITAL		359,903	360,000	0	1.B FE
67124C-AA-1	OAK-EAGLE ACQUIRECO	03/24/2026	ZERO STAGE CAPITAL		10,000	10,000	0	3.C FE
68389X-AV-7	ORACLE CORP	06/11/2026	ZERO STAGE CAPITAL		147,360	165,000	3,035	2.B FE
68389X-DK-8	ORACLE CORP	06/09/2026	ZERO STAGE CAPITAL		133,360	140,000	1,381	2.B FE
69393L-AA-1	PRIOR RNO PPTY OWNER	05/13/2026	ZERO STAGE CAPITAL		64,538	65,000	117	3.B FE
70932M-AG-2	PENNYMAC FINL SVCS I	05/19/2026	ZERO STAGE CAPITAL		94,875	100,000	95	3.C FE
71424V-AB-6	PERMIAN RES OPER LLC	03/27/2026	MORGAN STANLEY		1,013,890	1,000,000	10,243	2.C FE
744448-DC-2	PUBLIC SERVICE CO CO	03/31/2026	ZERO STAGE CAPITAL		284,527	285,000	652	1.E FE
744573-BC-9	PUBLIC SVC ENTERPRIS	06/01/2026	ZERO STAGE CAPITAL		389,458	390,000	0	2.B FE
74941Y-AA-0	ROAD MI PPTY OWNER I	04/24/2026	ZERO STAGE CAPITAL		398,950	404,000	0	2.B FE
75281A-BK-4	RANGE RES CORP	04/08/2026	ZERO STAGE CAPITAL		48,813	50,000	356	3.A FE
759187-JX-6	REGIONS BK	05/26/2026	MORGAN STANLEY		2,500,000	2,500,000	0	1.G FE
77311W-AE-1	ROCKET COS INC	06/09/2026	ZERO STAGE CAPITAL		40,000	40,000	0	3.A FE
775711-AC-8	ROLLINS INC	05/13/2026	ZERO STAGE CAPITAL		719,025	722,000	8,423	2.B FE
77583A-AA-8	BEACON ROOFING SUPPL	06/03/2026	ZERO STAGE CAPITAL		10,000	10,000	0	4.B FE
77583A-AB-6	BEACON ROOFING SUPPL	06/03/2026	ZERO STAGE CAPITAL		10,000	10,000	0	4.B FE
78442P-GG-5	SLM CORP	05/06/2026	ZERO STAGE CAPITAL		720,837	720,000	0	3.A FE
803854-KU-1	PROVINCE OF SASKATCHEWAN	04/22/2026	RBC DEXIA		1,023,010	1,000,000	15,173	1.C FE
808513-CM-5	SCHWAB CHARLES CORP	04/20/2026	ZERO STAGE CAPITAL		1,016,198	1,015,000	0	2.C FE
81762P-AH-5	SERVICENOW INC	05/12/2026	ZERO STAGE CAPITAL		34,711	35,000	0	1.F FE
83419Y-AA-4	SOLARIS ENERGY INFRA	05/05/2026	ZERO STAGE CAPITAL		5,000	5,000	0	3.C FE
83444M-AP-6	SOLVENTUM CORP	01/02/2026	ZERO STAGE CAPITAL		0	10,830	0	2.B FE
84615Q-AA-1	SPACE EXPLORATION TE	06/23/2026	ZERO STAGE CAPITAL		204,830	205,000	0	2.A FE
84615Q-AC-7	SPACE EXPLORATION TE	06/23/2026	ZERO STAGE CAPITAL		975,582	977,000	0	2.A FE
87612G-AT-8	TARGA RES PARTNERS /	03/30/2026	ZERO STAGE CAPITAL		4,876	5,000	18	2.B FE
893574-AS-2	TRANSCONTINENTAL GAS	03/31/2026	ZERO STAGE CAPITAL		272,665	275,000	623	2.A FE
893574-AU-7	TRANSCONTINENTAL GAS	04/10/2026	EXCHANGE		272,665	275,000	0	2.A FE
896442-AL-4	TRINITY CAP INC	05/20/2026	ZERO STAGE CAPITAL		680,724	684,000	0	2.C FE
922966-AE-6	VENTURE GLOBAL PLAQU	05/14/2026	ZERO STAGE CAPITAL		5,156	5,000	133	3.B FE
922966-AF-3	VENTURE GLOBAL PLAQU	05/12/2026	ZERO STAGE CAPITAL		5,225	5,000	139	3.B FE
92328M-AF-0	VENTURE GLOBAL CALCA	04/20/2026	ZERO STAGE CAPITAL		15,000	15,000	0	3.A FE
92343V-HP-2	VERIZON COMMUNICATIO	05/11/2026	ZERO STAGE CAPITAL		794,387	794,000	0	2.B FE
92537N-AA-6	VERTIV HOLDINGS CO	03/31/2026	ZERO STAGE CAPITAL		185,144	190,000	717	2.C FE
94419N-AD-9	WAYFAIR LLC	05/14/2026	ZERO STAGE CAPITAL		372,571	370,000	0	3.C FE
982911-AA-7	WULF COMPUTE LLC	04/14/2026	ZERO STAGE CAPITAL		26,478	25,000	0	3.B FE
06368M-S7-0	BANK MONTREAL MEDIUM	05/28/2026	ZERO STAGE CAPITAL		160,000	160,000	0	1.F FE
06418Y-XB-9	BANK N S HALIFAX	03/25/2026	RBC DEXIA		403,736	405,000	3,687	1.F FE
07813Z-CK-8	BELL CANADA	05/29/2026	RBC DEXIA		584,536	535,000	1,886	2.B FE
07813Z-CT-9	BELL CANADA	04/30/2026	RBC DEXIA		737,269	740,000	4,185	2.B FE
13607Q-QT-2	CANADIAN IMPERIAL BK	03/25/2026	RBC DEXIA		197,946	200,000	1,440	1.F FE
17039A-AW-6	CHOICE PPTYS REAL ES	04/30/2026	RBC DEXIA		332,108	305,000	6,421	2.A FE
29251Z-BW-6	ENBRIDGE INC	03/31/2026	RBC DEXIA		1,259,153	1,140,000	27,244	2.A FE
29447J-AA-6	EQUINIX CAN FIN LTD	03/31/2026	RBC DEXIA		527,024	540,000	7,575	2.A FE
29447J-AC-2	EQUINIX CAN FIN LTD	04/30/2026	RBC DEXIA		393,823	394,000	0	2.A FE
31430X-MW-9	FED CAI DESJ	03/25/2026	RBC DEXIA		401,351	405,000	2,844	1.E FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
37045Y-AN-4	GENERAL MTRS FINL CD	03/31/2026	RBC DEXIA		604,050	595,000	2,539	2.B FE
37828K-AA-5	GLENCORE FINANCE CAN	05/29/2026	RBC DEXIA		1,096,179	1,110,000	3,270	2.A FE
39191Z-AF-6	GREATER TOR AIRPORT	05/29/2026	RBC DEXIA		848,187	710,000	6,381	1.E FE
44813D-AA-4	HUT 8 DC LLC	04/27/2026	ZERO STAGE CAPITAL		838,114	837,000	0	2.C FE
539481-AP-6	LOBLAW COS LTD	03/31/2026	RBC DEXIA		426,862	405,000	1,056	2.A FE
59162N-AL-3	METRO INC	05/29/2026	RBC DEXIA		545,559	525,000	7,636	2.B FE
63306A-JH-0	NATIONAL BK CDA MONT	03/25/2026	RBC DEXIA		299,955	305,000	4,486	1.F FE
63307A-3Q-6	NATL BANK OF CANADA	05/28/2026	ZERO STAGE CAPITAL		495,000	495,000	0	1.F FE
67077M-BG-2	NUTRIEN LTD	05/26/2026	ZERO STAGE CAPITAL		74,924	75,000	0	2.B FE
74340X-CP-4	PROLOGIS L P	05/28/2026	RBC DEXIA		1,356,429	1,365,000	10,544	1.F FE
775109-BV-2	ROGERS COMMUNICATION	03/31/2026	RBC DEXIA		331,016	330,000	6,455	2.C FE
779926-DK-7	ROYAL BANK CDA	05/29/2026	RBC DEXIA		942,200	920,000	5,063	1.E FE
779926-WF-7	ROYAL BANK CDA	03/25/2026	RBC DEXIA		597,673	605,000	6,335	1.E FE
89116C-Q3-4	TD BANK	03/25/2026	RBC DEXIA		811,620	810,000	9,976	1.F FE
89116C-WY-9	TD BANK	05/29/2026	RBC DEXIA		436,037	430,000	6,963	1.F FE
92277L-AH-9	VENTAS CDA FIN LTD	03/31/2026	RBC DEXIA		800,022	835,000	9,135	2.A FE
04530D-AE-2	ASPEN INSURANCE HOLD	04/14/2026	ZERO STAGE CAPITAL		601,720	580,000	9,634	2.B FE
06738E-DJ-1	BARCLAYS PLC	04/09/2026	BANK AMERICA MERRILL		983,310	1,000,000	5,777	2.A FE
06738E-DN-2	BARCLAYS PLC	06/18/2026	VARIOUS		3,146,000	3,146,000	0	2.A FE
12704P-AB-4	CRH SMW FIN DESIGNAT	05/15/2026	GOLDMAN SACHS		2,023,660	2,000,000	36,729	2.A FE
24872B-AD-2	DENSO CORP	06/22/2026	ZERO STAGE CAPITAL		450,000	450,000	0	1.F FE
46115H-CG-0	INTESA SANPAOLO S P	06/22/2026	ZERO STAGE CAPITAL		249,683	250,000	0	2.B FE
51817R-AE-6	LATAM AIRLINES GROUP	03/27/2026	ZERO STAGE CAPITAL		227,995	225,000	3,909	3.A FE
556079-AH-4	MACQUARIE BK LTD	06/01/2026	ZERO STAGE CAPITAL		961,000	961,000	0	2.A FE
603051-AE-3	MINERAL RES LTD	04/21/2026	ZERO STAGE CAPITAL		10,425	10,000	54	3.C FE
603051-AF-0	MINERAL RES LTD	04/20/2026	ZERO STAGE CAPITAL		15,619	15,000	58	3.C FE
603051-AG-8	MINERAL RES LTD	04/20/2026	ZERO STAGE CAPITAL		25,009	25,000	0	3.C FE
603051-AH-6	MINERAL RES LTD	04/22/2026	ZERO STAGE CAPITAL		14,965	15,000	0	3.C FE
606822-DV-3	MITSUBISHI UFJ FINAN	04/08/2026	MITSUBISHI		1,500,000	1,500,000	0	1.G FE
60688X-BQ-2	MIZUHO BANK LTD.	04/08/2026	ZERO STAGE CAPITAL		200,000	200,000	0	1.F FE
636273-AD-6	NATIONAL GRID ELECTR	04/15/2026	RBC DEXIA		1,086,223	1,025,000	4,545	2.A FE
69393G-AA-2	PLS GROUP LTD	04/15/2026	ZERO STAGE CAPITAL		5,000	5,000	0	3.C FE
83368R-CQ-3	SOCIETE GENERALE	06/01/2026	ZERO STAGE CAPITAL		721,798	720,000	149	2.B FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					60,606,669	60,270,430	316,754	XXX
23320G-44-8	DFA INVT DIMENSIONS	03/30/2026	ZERO STAGE CAPITAL	0.000	547,677	0	0	2.B FE
693390-70-0	PIMCO TOTAL RETURN FUND-INST	05/29/2026	ZERO STAGE CAPITAL	0.000	1,560,218	0	0	2.B FE
0149999999. Subtotal - issuer credit obligations - SVO-identified bond exchange traded funds - fair value					2,107,895	0	0	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					137,902,703	135,912,599	635,681	XXX
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	XXX
0509999997. Total - issuer credit obligations - Part 3					137,902,703	135,912,599	635,681	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					137,902,703	135,912,599	635,681	XXX
01F020-44-8	UMBS TBA 15YR	03/31/2026	ZERO STAGE CAPITAL		211,052	230,000	192	1.F FE
01F020-45-5	UMBS TBA 15YR	05/04/2026	ZERO STAGE CAPITAL		421,372	460,000	434	1.F FE
01F020-46-3	UMBS TBA 15YR	06/02/2026	ZERO STAGE CAPITAL		420,940	460,000	383	1.F FE
01F020-47-1	UMBS TBA 15YR	06/02/2026	ZERO STAGE CAPITAL		210,675	230,000	192	1.F FE
01F020-64-6	UMBS TBA 30YR	03/31/2026	ZERO STAGE CAPITAL		(18,373)	0	0	1.F FE
01F020-65-3	UMBS TBA 30YR	05/04/2026	ZERO STAGE CAPITAL		3,218,434	4,020,000	2,680	1.F FE
01F020-66-1	UMBS TBA 30YR	06/03/2026	ZERO STAGE CAPITAL		6,408,995	8,040,000	4,467	1.F FE
01F020-67-9	UMBS TBA 30YR	06/02/2026	ZERO STAGE CAPITAL		1,606,430	2,010,000	1,340	1.F FE
01F022-64-2	UMBS TBA 30YR	04/06/2026	ZERO STAGE CAPITAL		16,996,521	20,175,000	16,812	1.F FE
01F022-65-9	UMBS TBA 30YR	05/04/2026	ZERO STAGE CAPITAL		4,713,641	5,630,000	4,692	1.F FE
01F022-66-7	UMBS TBA 30YR	06/02/2026	ZERO STAGE CAPITAL		4,705,613	5,630,000	3,910	1.F FE
01F022-67-5	UMBS TBA 30YR	06/02/2026	ZERO STAGE CAPITAL		2,356,463	2,815,000	2,346	1.F FE
01F030-64-5	UMBS TBA 30YR	04/06/2026	ZERO STAGE CAPITAL		11,836,650	13,440,000	13,440	1.F FE

STATEMENT AS OF JUNE 30, 2026 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
01F030-65-2	UMBS TBA 30YR	05/05/2026	ZERO STAGE CAPITAL		15,675,625	17,920,000	17,920	1.F FE
01F030-66-0	UMBS TBA 30YR	06/03/2026	ZERO STAGE CAPITAL		15,602,300	17,920,000	14,933	1.F FE
01F030-67-8	UMBS TBA 30YR	06/02/2026	ZERO STAGE CAPITAL		3,907,575	4,480,000	4,480	1.F FE
01F032-64-1	UMBS TBA 30YR	03/31/2026	ZERO STAGE CAPITAL		315,810	345,000	403	1.F FE
01F032-65-8	UMBS TBA 30YR	05/05/2026	ZERO STAGE CAPITAL		1,256,797	1,380,000	1,610	1.F FE
01F032-66-6	UMBS TBA 30YR	06/03/2026	ZERO STAGE CAPITAL		1,250,652	1,380,000	1,342	1.F FE
01F032-67-4	UMBS TBA 30YR	06/02/2026	ZERO STAGE CAPITAL		313,317	345,000	403	1.F FE
01F042-64-0	UMBS TBA 30YR	04/06/2026	ZERO STAGE CAPITAL		232,106	240,000	360	1.F FE
01F042-65-7	UMBS TBA 30YR	05/04/2026	ZERO STAGE CAPITAL		153,613	160,000	240	1.F FE
01F042-66-5	UMBS TBA 30YR	06/03/2026	ZERO STAGE CAPITAL		306,300	320,000	400	1.F FE
01F042-67-3	UMBS TBA 30YR	06/02/2026	ZERO STAGE CAPITAL		76,672	80,000	120	1.F FE
01F050-64-3	UMBS TBA 30YR	04/06/2026	ZERO STAGE CAPITAL		6,463,870	6,540,000	10,900	1.F FE
01F050-65-0	UMBS TBA 30YR	05/04/2026	ZERO STAGE CAPITAL		3,655,736	3,720,000	6,200	1.F FE
01F050-66-8	UMBS TBA 30YR	06/03/2026	ZERO STAGE CAPITAL		7,300,355	7,440,000	10,333	1.F FE
01F050-67-6	UMBS TBA 30YR	06/02/2026	ZERO STAGE CAPITAL		1,826,215	1,860,000	3,100	1.F FE
01F062-64-8	FNMA TBA 30YR	04/06/2026	ZERO STAGE CAPITAL		1,262,724	1,220,000	2,643	1.F FE
01F062-65-5	FNMA TBA 30YR	05/05/2026	ZERO STAGE CAPITAL		1,264,999	1,220,000	2,643	1.F FE
01F062-66-3	UMBS TBA 30YR	06/03/2026	ZERO STAGE CAPITAL		1,266,417	1,220,000	2,203	1.F FE
01F062-67-1	UMBS TBA 30YR	06/02/2026	ZERO STAGE CAPITAL		315,985	305,000	661	1.F FE
21H050-64-9	GNMAII JUMBO TBA 30Y	04/06/2026	ZERO STAGE CAPITAL		3,896,841	3,930,000	10,917	1.A FE
21H050-65-6	GNMAII JUMBO TBA 30Y	05/05/2026	ZERO STAGE CAPITAL		5,184,734	5,240,000	13,828	1.A FE
21H050-66-4	GNMAII JUMBO TBA 30Y	06/02/2026	ZERO STAGE CAPITAL		2,587,071	2,620,000	7,642	1.A FE
21H050-67-2	GNMAII JUMBO TBA 30Y	06/02/2026	ZERO STAGE CAPITAL		1,292,141	1,310,000	3,457	1.A FE
21H052-64-5	GNMAII JUMBO TBA 30Y	04/06/2026	ZERO STAGE CAPITAL		6,503,958	6,455,000	19,724	1.A FE
21H052-65-2	GNMAII JUMBO TBA 30Y	05/05/2026	ZERO STAGE CAPITAL		9,710,470	9,660,000	28,041	1.A FE
21H052-66-0	GNMAII JUMBO TBA 30Y	06/02/2026	ZERO STAGE CAPITAL		4,854,386	4,830,000	15,496	1.A FE
21H052-67-8	GNMAII JUMBO TBA 30Y	06/02/2026	ZERO STAGE CAPITAL		2,425,094	2,415,000	7,010	1.A FE
3132DV-6J-9	FHLMC PC 30Y SD8073	06/16/2026	ZERO STAGE CAPITAL		17,574	21,692	19	1.A FE
3132DW-AN-3	FHLMC PC 30Y SD8113	06/16/2026	ZERO STAGE CAPITAL		24,060	29,721	26	1.A FE
3132DW-BP-7	FHLMC PC 30Y SD8146	06/16/2026	ZERO STAGE CAPITAL		59,945	74,156	66	1.A FE
3132DW-DC-4	FHLMC PC 30Y SD8199	05/19/2026	ZERO STAGE CAPITAL		174,405	220,962	233	1.A FE
3132DW-DD-2	FHLMC PC 30Y SD8200	06/15/2026	ZERO STAGE CAPITAL		437,413	520,149	542	1.A FE
3132DW-DK-6	FHLMC PC 30Y SD8206	05/29/2026	ZERO STAGE CAPITAL		437,265	498,175	0	1.A FE
3132DW-DS-9	FHLMC PC 30Y SD8213	06/11/2026	ZERO STAGE CAPITAL		334,581	384,162	352	1.A FE
3132DW-DZ-3	FHLMC PC 30Y SD8220	06/05/2026	ZERO STAGE CAPITAL		86,514	99,584	83	1.A FE
3132DW-GN-7	FHLMC PC 30Y SD8305	05/20/2026	ZERO STAGE CAPITAL		2,074,232	2,230,357	4,956	1.A FE
3132E0-T3-6	FHLMC PC 30Y SD4170	05/11/2026	ZERO STAGE CAPITAL		240,761	237,312	399	1.A FE
3133US-LK-5	FHLMC PC 30Y SI2130	06/23/2026	ZERO STAGE CAPITAL		27,341	26,424	110	1.A FE
3133US-LL-3	FHLMC PC 30Y SI2131	06/23/2026	ZERO STAGE CAPITAL		35,523	34,332	143	1.A FE
3133US-LM-1	FHLMC PC 30Y SI2132	06/23/2026	ZERO STAGE CAPITAL		29,719	28,722	119	1.A FE
3137FR-ZL-8	FHLMC REMIC SERIES	04/08/2026	ZERO STAGE CAPITAL		218,071	0	2,573	1.A FE
3140FX-SG-8	FNMA PASSTHRU BF0518	06/02/2026	ZERO STAGE CAPITAL		118,515	143,907	20	1.A FE
3140QU-P5-9	FNMA PASSTHRU CB8543	03/31/2026	ZERO STAGE CAPITAL		761,376	735,296	0	1.A FE
3140W2-ER-8	FANNIE MAE FN FA 1943	06/05/2026	ZERO STAGE CAPITAL		2,006,708	1,979,490	2,117	1.A FE
3140W5-M8-4	FNMA PASSTHRU FA4882	04/21/2026	ZERO STAGE CAPITAL		791,691	758,961	2,656	1.A FE
3140W5-M9-2	FANNIE MAE FVFA 4883	06/10/2026	ZERO STAGE CAPITAL		1,308,797	1,265,111	2,109	1.A FE
3140W6-G5-5	FNMA PASSTHRU FA5619	05/11/2026	ZERO STAGE CAPITAL		536,880	539,917	825	1.A FE
3140W6-KY-7	FNMA PASSTHRU FA5710	06/03/2026	ZERO STAGE CAPITAL		1,105,790	1,065,982	533	1.A FE
3140XR-R6-4	FANNIE MAE FN FS 9508	06/08/2026	ZERO STAGE CAPITAL		396,307	413,476	413	1.A FE
3140Y6-MZ-0	FNMA PASSTHRU CC0375	04/08/2026	ZERO STAGE CAPITAL		453,171	438,707	585	1.A FE
3140Y7-2T-4	FNMA PASSTHRU CC1685	04/24/2026	ZERO STAGE CAPITAL		667,679	667,523	2,411	1.A FE
3140Y8-PB-6	FNMA PASSTHRU CC2217	04/08/2026	ZERO STAGE CAPITAL		800,754	802,007	891	1.A FE
31418E-3E-8	FNMA PASSTHRU MA5296	04/24/2026	ZERO STAGE CAPITAL		530,310	523,480	2,079	1.A FE
31418E-CB-4	FNMA PASSTHRU MA4565	06/12/2026	ZERO STAGE CAPITAL		270,711	296,670	404	1.A FE
31418E-CQ-1	FNMA PASSTHRU MA4578	03/11/2026	ZERO STAGE CAPITAL		(21,124)	(24,847)	(21)	1.A FE
31418E-CR-9	FNMA PASSTHRU MA4579	06/05/2026	ZERO STAGE CAPITAL		68,231	78,440	65	1.A FE
31418E-CS-7	FNMA PASSTHRU MA4580	03/16/2026	ZERO STAGE CAPITAL		(9,245)	(10,009)	(12)	1.A FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31418E-TL-4	FANNIE MAE FNMA 5054	06/08/2026	ZERO STAGE CAPITAL		192,575	206,966	184	1.A FE
31418F-MJ-3	FNMA PASSTHRU MA5760	04/07/2026	ZERO STAGE CAPITAL		1,008,125	1,000,000	1,069	1.A FE
31427P-J9-6	FREDDIE MAC POOL FR SL2087	06/08/2026	ZERO STAGE CAPITAL		799,392	791,845	968	1.A FE
31427Q-MB-5	FHLMC PC 30Y SL3053	06/18/2026	ZERO STAGE CAPITAL		1,244,575	1,221,107	3,918	1.A FE
31427R-5Y-2	FHLMC PC 30Y SL4462	06/18/2026	ZERO STAGE CAPITAL		1,325,000	1,299,417	4,169	1.A FE
31427R-K8-2	FHLMC PC 30Y SL3918	04/10/2026	ZERO STAGE CAPITAL		1,481,767	1,476,853	1,568	1.A FE
31427R-UQ-1	FHLMC PC 30Y SL4190	05/12/2026	ZERO STAGE CAPITAL		2,586,265	3,085,199	2,571	1.A FE
31427S-MM-7	FHLMC PC 30Y SL4863	05/11/2026	ZERO STAGE CAPITAL		390,869	394,864	603	1.A FE
31427S-RY-6	FHLMC PC 30Y SL5002	04/24/2026	ZERO STAGE CAPITAL		212,171	216,933	705	1.A FE
36179W-2U-1	GNMA PASSTHRU MA7987	05/22/2026	ZERO STAGE CAPITAL		191,645	225,973	392	1.A FE
36179W-NF-1	GNMA PASSTHRU MA7590	03/25/2026	ZERO STAGE CAPITAL		372,080	417,115	904	1.A FE
36180A-AE-3	GNMA PASSTHRU MA9905	04/13/2026	ZERO STAGE CAPITAL		846,997	847,792	2,237	1.A FE
36180A-B9-3	GNMA PASSTHRU MA9964	05/27/2026	ZERO STAGE CAPITAL		429,221	433,351	1,625	1.A FE
3618N5-A2-5	GNMA PASSTHRU MB0024	06/08/2026	ZERO STAGE CAPITAL		459,186	478,475	478	1.A FE
38378F-T3-4	GNMA REMIC TRUST	06/03/2026	ZERO STAGE CAPITAL		229,837	0	955	1.A FE
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					177,743,836	193,870,749	284,939	XXX
00287Y-AR-0	ABBVIE INC	04/15/2026	ZERO STAGE CAPITAL		488,260	500,000	9,500	1.G FE
00835E-AA-8	AFFIRM ASSET SEC TR	05/05/2026	ZERO STAGE CAPITAL		99,998	100,000	0	1.A FE
02009E-AA-4	ALLY BANK AUTO	05/15/2026	ZERO STAGE CAPITAL		250,000	250,000	0	1.A FE
02009E-AB-2	ALLY BANK AUTO CREDIT-LINKED NOTES	05/15/2026	ZERO STAGE CAPITAL		250,000	250,000	0	1.C FE
05556H-AA-7	BFLD TRUST 2025-FPM	04/21/2026	ZERO STAGE CAPITAL		811,563	803,000	2,425	1.A FE
09055C-AE-8	BINOM MTG LN TR	04/17/2026	ZERO STAGE CAPITAL		99,998	100,000	394	1.A FE
123915-AC-4	BX TRUST 26-CLS	05/01/2026	ZERO STAGE CAPITAL		100,000	100,000	0	1.D FE
12434H-AE-3	BX COMMERCIAL MG TR	03/27/2026	ZERO STAGE CAPITAL		150,000	150,000	0	1.G FE
14689C-AC-6	CARVANA AUTO RECV TR	05/19/2026	ZERO STAGE CAPITAL		134,982	135,000	0	1.A FE
14689C-AD-4	CARVANA AUTO RECV TR	05/19/2026	ZERO STAGE CAPITAL		339,984	340,000	0	1.A FE
14689C-AE-2	CARVANA AUTO RECV TR	05/19/2026	ZERO STAGE CAPITAL		39,996	40,000	0	1.C FE
16160K-AK-3	CHASE HOME LDG MTG T	05/07/2026	ZERO STAGE CAPITAL		1,327,440	1,336,000	5,196	1.A FE
16190A-AK-9	CHASE HOME LDG MTG T	04/07/2026	ZERO STAGE CAPITAL		1,321,610	1,333,000	5,369	1.A FE
246921-AE-0	DELL EQUIPMENT FINAN	04/08/2026	ZERO STAGE CAPITAL		114,977	115,000	0	1.A FE
26847E-AF-8	ELLINGTON FINANCIAL MORTGAGE TRUST	06/10/2026	ZERO STAGE CAPITAL		99,999	100,000	258	1.A FE
30167A-AC-7	EXETER AUTOMOBILE RE	06/16/2026	ZERO STAGE CAPITAL		195,000	195,000	0	1.A FE
3137HR-VG-1	FHLMC REMIC SERIES	05/19/2026	ZERO STAGE CAPITAL		578,256	595,000	1,772	1.A FE
34528Q-KE-3	FORD CR FLOORPLAN MA 26-2	05/05/2026	ZERO STAGE CAPITAL		389,903	390,000	0	1.A FE
34528Q-KF-0	FORD CR FLOORPLAN MA 26-2 4.85	05/05/2026	ZERO STAGE CAPITAL		39,999	40,000	0	1.B FE
39154G-AQ-9	GREAT AMERICA LEASIN	05/19/2026	ZERO STAGE CAPITAL		54,995	55,000	0	1.A FE
39154G-AR-7	GREAT AMERICA LEASIN	05/19/2026	ZERO STAGE CAPITAL		89,972	90,000	0	1.A FE
39154G-AS-5	GREAT AMERICA LEASIN	05/19/2026	ZERO STAGE CAPITAL		44,983	45,000	0	1.C FE
47760Q-AJ-2	JIMMY JOHN'S FUNDING	06/18/2026	ZERO STAGE CAPITAL		792,000	792,000	0	2.B FE
61781A-AC-8	MORGAN STANLEY RESID	05/21/2026	ZERO STAGE CAPITAL		867,986	868,000	3,705	1.A FE
63943M-AA-7	NAVIENT EDU LN TR	04/20/2026	ZERO STAGE CAPITAL		114,969	115,000	0	1.A FE
63943P-AA-0	NAVIENT REFINANCE LN	06/15/2026	ZERO STAGE CAPITAL		219,956	220,000	0	1.A FE
67124H-AC-6	OBX TRUST 2026-NQM7	05/12/2026	ZERO STAGE CAPITAL		644,499	644,503	2,761	1.A FE
78398M-AA-5	SG CAPITAL PARTNERS	04/23/2026	ZERO STAGE CAPITAL		184,999	185,000	773	1.A FE
80290C-DA-9	SANTANDER DRIVE AUTO RECEIVABLES TRUST	06/16/2026	ZERO STAGE CAPITAL		250,000	250,000	0	1.D FE
81785B-AL-0	720 EAST CLO IV LTD	05/26/2026	ZERO STAGE CAPITAL		430,000	430,000	0	1.A FE
82510Y-AA-4	SHOPS 2026-CSTL	04/24/2026	ZERO STAGE CAPITAL		564,000	564,000	857	1.A FE
83408E-AA-1	SOFI CONSUMER LN PG	05/01/2026	ZERO STAGE CAPITAL		299,996	300,000	0	1.A FE
85856F-AE-2	STELLANTIS FINANCIAL	04/28/2026	ZERO STAGE CAPITAL		75,000	75,000	0	1.A FE
85856F-AF-9	STELLANTIS FINANCIAL	04/28/2026	ZERO STAGE CAPITAL		40,000	40,000	0	1.C FE
89231B-AA-7	TOYOTA AUTO LN EXT T	05/05/2026	ZERO STAGE CAPITAL		199,920	200,000	0	1.A FE
96329J-AB-6	WHEELS FLEET LEASE	04/09/2026	ZERO STAGE CAPITAL		186,095	185,000	0	1.A FE
05614K-BE-1	BX TRUST 26-PURE4	04/02/2026	RBC DEXIA		1,000,000	1,000,000	0	1.A FE
316936-AA-1	FINANCEIT SECURITIZ	06/16/2026	RBC DEXIA		2,100,000	2,100,000	0	1.A FE
36252M-EP-1	GMF CAN LEASING TRST	06/12/2026	RBC DEXIA		800,000	800,000	0	1.A FE
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					15,791,335	15,830,503	33,010	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
1889999999. Total - asset-backed securities (unaffiliated)					193,535,171	209,701,252	317,949	XXX
1899999999. Total - asset-backed securities (affiliated)					0	0	0	XXX
1909999997. Total - asset-backed securities - Part 3					193,535,171	209,701,252	317,949	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					193,535,171	209,701,252	317,949	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					331,437,874	345,613,851	953,630	XXX
4509999997. Total - preferred stocks - Part 3					0	XXX	0	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks					0	XXX	0	XXX
007903-10-7	ADVANCED MICRO DEVICES IN	05/11/2026	VARIOUS	22,550.000	8,533,407		0	
032654-10-5	ANALOG DEVICES	04/20/2026	MORGAN STANLEY	3,900.000	1,466,071		0	
09290C-10-3	BLACKROCK ETF TRUST	06/12/2026	ZERO STAGE CAPITAL	12,915.000	860,759		0	
09290C-68-1	BLACKROCK ETF TRUST	05/15/2026	ZERO STAGE CAPITAL	63,341.000	1,918,641		0	
21871X-10-9	COREBRIDGE FINANCIAL	03/27/2026	EVERCORE	135,000.000	3,140,573		0	
235851-10-2	DANAHER CORP	05/19/2026	EVERCORE	2,750.000	466,892		0	
314352-10-5	FEDEX FREIGHT HOLDING CO	06/01/2026	SPINOFF	11,225.000	998,461		0	
458140-10-0	INTEL CORP	05/04/2026	JP MORGAN	60,000.000	5,952,726		0	
46120E-60-2	INTUITIVE SURGICAL INC	06/18/2026	ZERO STAGE CAPITAL	5,500.000	2,231,955		0	
482480-10-0	KLA-TENCOR CORP	04/17/2026	JP MORGAN	100.000	176,580		0	
512807-30-6	LAM RESEARCH CORP	04/17/2026	MORGAN STANLEY	5,450.000	1,448,605		0	
595112-10-3	MICRON TECHNOLOGY INC	04/17/2026	JP MORGAN	1,300.000	597,032		0	
75513E-10-1	RAYTHEON TECHNOLOGIES CORP	04/01/2026	ALEX BROWN	5,700.000	1,111,075		0	
80004C-20-0	SANDISK CORP	05/11/2026	VARIOUS	1,550.000	2,141,518		0	
871829-10-7	SYSCO CORP	06/09/2026	VARIOUS	45,700.000	3,470,363		0	
92826C-83-9	VISA INC	06/01/2026	COWEN	1,550.000	500,898		0	
958102-10-5	WESTERN DIGITAL CORP	05/11/2026	EVERCORE	1,950.000	994,474		0	
G5960L-10-3	MEDTRONIC INC	06/18/2026	ZERO STAGE CAPITAL	12,850.000	1,013,249		0	
G7997R-10-3	SEAGATE TECH HLDNGS	05/11/2026	VARIOUS	2,750.000	2,126,790		0	
5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded					39,150,069	XXX	0	XXX
25239Y-59-2	WORLD EX-US CORE EQUITY-INST	03/30/2026	ZERO STAGE CAPITAL	55,694.650	937,340		0	
741494-30-6	TROWE PR GLOBAL TECH-I	04/17/2026	ZERO STAGE CAPITAL	1,634,521.085	50,000,000		0	
5329999999. Subtotal - common stocks - mutual funds - designations not assigned by the SVO					50,937,340	XXX	0	XXX
5989999997. Total - common stocks - Part 3					90,087,409	XXX	0	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - common stocks					90,087,409	XXX	0	XXX
5999999999. Total - preferred and common stocks					90,087,409	XXX	0	XXX
6009999999 - Totals					421,525,283	XXX	953,630	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
912810-UN-6	UNITED STATES TREAS	04/24/2026	ZERO STAGE CAPITAL		199,852	200,000	200,203	0	0	0	0	0	0	200,203	0	(352)	(352)	6,787	08/15/2045	1.A FE
91282C-CS-8	UNITED STATES TREAS	06/22/2026	ZERO STAGE CAPITAL		1,002,128	1,165,000	1,013,687	0	0	9,641	0	9,641	0	1,023,328	0	(21,200)	(21,200)	12,430	08/15/2031	1.A FE
91282C-MM-0	UNITED STATES TREAS	04/15/2026	ZERO STAGE CAPITAL		3,295,500	3,200,000	3,268,762	3,265,311	0	(1,696)	0	(1,696)	0	3,263,615	0	31,885	31,885	98,530	02/15/2035	1.A FE
91282C-MY-4	UNITED STATES TREAS	06/12/2026	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	20,482	04/30/2027	1.A FE
91282C-MZ-1	UNITED STATES TREAS	06/22/2026	ZERO STAGE CAPITAL		9,097,613	9,170,000	9,066,479	9,078,648	0	7,285	0	7,285	0	9,085,934	0	11,679	11,679	194,113	04/30/2030	1.A FE
91282C-NZ-0	UNITED STATES TREAS	04/07/2026	VARIOUS		1,986,061	2,015,000	2,002,343	0	0	68	0	68	0	2,002,411	0	(16,350)	(16,350)	30,154	09/30/2032	1.A FE
91282C-PJ-4	UNITED STATES TREAS	06/10/2026	ZERO STAGE CAPITAL		7,216,408	7,503,000	7,428,156	0	0	2,571	0	2,571	0	7,430,727	0	(214,319)	(214,319)	167,426	11/15/2035	1.A FE
91282C-PN-5	UNITED STATES TREAS	06/23/2026	ZERO STAGE CAPITAL		820,829	845,000	831,797	0	0	978	0	978	0	832,775	0	(11,947)	(11,947)	15,519	11/30/2030	1.A FE
91282C-PZ-8	UNITED STATES TREAS	06/18/2026	ZERO STAGE CAPITAL		7,149,160	7,304,000	7,205,944	0	0	935	0	935	0	7,206,879	0	(57,719)	(57,719)	79,513	02/15/2036	1.A FE
91282C-QC-8	UNITED STATES TREAS	03/27/2026	ZERO STAGE CAPITAL		517,362	535,000	535,251	0	0	(2)	0	(2)	0	535,249	0	(17,887)	(17,887)	1,636	02/28/2033	1.A FE
91282C-QD-6	UNITED STATES TREAS	06/18/2026	ZERO STAGE CAPITAL		7,253,330	7,416,000	7,247,907	0	0	1,546	0	1,546	0	7,249,454	0	3,877	3,877	43,190	02/28/2031	1.A FE
91282C-QE-4	UNITED STATES TREAS	06/01/2026	ZERO STAGE CAPITAL		2,277,337	2,305,000	2,269,208	0	0	180	0	180	0	2,269,388	0	7,949	7,949	9,535	03/15/2029	1.A FE
91282C-QF-1	UNITED STATES TREAS	05/29/2026	ZERO STAGE CAPITAL		5,878,613	5,866,000	5,925,070	0	0	(488)	0	(488)	0	5,924,581	0	(45,968)	(45,968)	27,321	03/31/2033	1.A FE
91282C-QN-4	UNITED STATES TREAS	06/09/2026	ZERO STAGE CAPITAL		2,277,444	2,300,000	2,283,884	0	0	140	0	140	0	2,284,023	0	(6,579)	(6,579)	8,512	04/30/2033	1.A FE
91282C-QQ-7	UNITED STATES TREAS	06/15/2026	ZERO STAGE CAPITAL		2,635,475	2,655,000	2,641,414	0	0	22	0	22	0	2,641,436	0	(5,961)	(5,961)	7,496	05/15/2036	1.A FE
91282C-QT-1	UNITED STATES TREAS	05/29/2026	ZERO STAGE CAPITAL		539,241	540,000	538,647	0	0	0	0	0	0	538,647	0	593	593	63	05/31/2033	1.A FE
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					52,146,353	53,019,000	52,458,752	12,343,959	0	21,180	0	21,180	0	52,488,650	0	(342,299)	(342,299)	722,707	XXX	XXX
135087-M8-4	CANADA GOVT	03/31/2026	RBC DEXIA		4,940,050	5,000,000	4,941,450	0	0	8,144	0	8,144	0	4,949,594	0	(9,544)	(9,544)	36,558	03/01/2027	1.A FE
135087-N2-6	CANADA GOVT	05/22/2026	RBC DEXIA		4,566,360	5,000,000	4,544,175	4,598,423	0	22,965	0	22,965	0	4,621,388	0	(55,028)	(55,028)	33,658	12/01/2031	1.A FE
135087-Q2-3	CANADA GOVT	05/14/2026	RBC DEXIA		1,924,280	2,000,000	1,965,380	1,966,465	0	1,562	0	1,562	0	1,968,027	0	(43,747)	(43,747)	24,863	06/01/2033	1.A FE
135087-S4-7	CANADA GOVT	06/12/2026	RBC DEXIA		5,444,645	5,500,000	5,541,205	5,535,663	0	(3,316)	0	(3,316)	0	5,532,347	0	(87,702)	(87,702)	112,204	03/01/2030	1.A FE
135087-T3-8	CANADA GOVT	06/11/2026	RBC DEXIA		5,277,916	5,335,000	5,353,849	5,353,179	0	(1,835)	0	(1,835)	0	5,351,343	0	(73,428)	(73,428)	114,757	09/01/2030	1.A FE
13509P-JF-1	CANADA HOUSING TRUST	04/22/2026	RBC DEXIA		5,066,200	5,000,000	5,117,015	5,106,126	0	(16,248)	0	(16,248)	0	5,089,878	0	(23,678)	(23,678)	63,616	12/15/2027	1.A FE
13509P-KD-4	CANADA HOUSING TRUST	04/22/2026	RBC DEXIA		1,992,616	2,000,000	1,994,600	1,994,997	0	207	0	207	0	1,995,203	0	(2,587)	(2,587)	43,693	09/15/2035	1.A FE
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities					29,212,067	29,835,000	29,457,674	24,554,853	0	11,479	0	11,479	0	29,507,780	0	(295,714)	(295,714)	429,349	XXX	XXX
44244C-WT-0	HOUSTON TX UTILITY SYS REVENUE	04/22/2026	ZERO STAGE CAPITAL		833,344	805,000	1,037,065	860,366	0	(9,107)	0	(9,107)	0	851,258	0	(17,914)	(17,914)	17,665	11/15/2027	1.C FE
452151-LF-8	ILLINOIS ST	06/01/2026	MORTGAGE PAYDOWN		37,582	37,582	37,329	37,345	0	11	0	11	0	37,356	0	225	225	958	06/01/2033	1.G FE
469495-EV-3	JACKSONVILLE FLA TRA	05/11/2026	ZERO STAGE CAPITAL		547,915	500,000	556,265	0	0	(1,582)	0	(1,582)	0	554,683	0	(6,768)	(6,768)	3,333	10/01/2030	1.C FE
47770V-AZ-3	JOBSOHIO BEVERAGE SY	01/01/2026	EXCHANGE		230,000	0	0	0	0	0	0	0	0	0	0	230,000	230,000	0	01/01/2035	1.C FE
54811B-TJ-0	LOWER COLO RIV AUTH	05/11/2026	ZERO STAGE CAPITAL		1,069,119	1,045,000	1,303,502	1,094,045	0	(12,898)	0	(12,898)	0	1,081,148	0	(12,029)	(12,029)	25,690	05/15/2027	1.E FE
592112-TK-2	METROPOLITAN GOVT NA	04/07/2026	CORPORATE REORG		1,061,849	1,025,000	1,100,614	1,061,277	0	(3,773)	0	(3,773)	0	1,057,504	0	4,345	4,345	31,433	07/01/2033	1.B FE
709224-PB-9	PENNSYLVANIA ST TURNPIKE COMM TURNPIKE	05/27/2026	ISSUE CALLED at 100.000		1,000,000	1,000,000	1,201,060	1,009,497	0	(9,497)	0	(9,497)	0	1,000,000	0	0	0	25,000	06/01/2028	1.F FE
735389-G5-1	PORT SEATTLE WASH REV	05/28/2026	ZERO STAGE CAPITAL		763,740	750,000	920,783	779,515	0	(9,637)	0	(9,637)	0	769,878	0	(6,138)	(6,138)	24,792	04/01/2027	1.D FE
875161-BY-6	TAMPA FL HOSP REVENUE	06/05/2026	ZERO STAGE CAPITAL		1,011,374	1,010,000	1,213,959	1,021,860	0	(10,344)	0	(10,344)	0	1,011,515	0	(142)	(142)	47,274	07/01/2026	1.F FE
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					6,554,923	6,172,582	7,370,577	5,863,905	0	(56,827)	0	(56,827)	0	6,363,342	0	191,579	191,579	176,145	XXX	XXX
00206R-MM-1	AT&T INC	05/05/2026	ZERO STAGE CAPITAL		135,910	160,000	157,517	158,272	0	64	0	64	0	158,336	0	(22,425)	(22,425)	1,660	12/01/2033	2.B FE
00217G-AB-9	APTIV PLC / APTIV CO	04/07/2026	VARIOUS		602,195	640,000	555,616	562,095	0	2,844	0	2,844	0	564,939	0	37,257	37,257	12,480	03/01/2032	2.B FE
02079K-AY-3	ALPHABET INC	04/13/2026	ZERO STAGE CAPITAL		9,906	10,000	9,986	9,987	0	0	0	0	0	9,987	0	(81)	(81)	206	11/15/2035	1.C FE
02079K-BM-8	ALPHABET INC	05/15/2026	ZERO STAGE CAPITAL		24,409	25,000	24,949	0	0	1	0	1	0	24,950	0	(541)	(541)	317	02/15/2036	1.C FE
023135-CV-6	AMAZON COM INC	05/21/2026	MORGAN STANLEY		963,470	1,000,000	997,760	997,769	0	103	0	103	0	997,871	0	(34,401)	(34,401)	23,508	11/20/2035	1.D FE
023135-DF-0	AMAZON COM INC	04/13/2026	ZERO STAGE CAPITAL		48,769	49,000	48,904	0	0	1	0	1	0	48,905	0	(135)	(135)	201	03/13/2036	1.E FE
02361D-AS-9	AMEREN ILL CO	03/31/2026	ZERO STAGE CAPITAL		267,586	270,000	302,697	281,609	0	(1,345)	0	(1,345)	0	280,264	0	(12,677)	(12,677)	3,876	05/15/2028	1.F FE
02406P-BC-3	AMERICAN AXLE & MFG	05/11/2026	ZERO STAGE CAPITAL		502,743	499,000	502,658	502,508	0	(226)	0	(226)	0	502,282	0	461	461	19,352	10/15/2032	3.B FE
03073E-BE-4	CENCORA INC	04/14/2026	ZERO STAGE CAPITAL		44,586	45,000	44,849	0	0	2	0	2	0	44,851	0	(265)	(265)	380	02/13/2036	2.A FE
037833-DU-1	APPLE INC	04/13/2026	BMO CAPITAL		911,790	1,000,000	992,960	996,781	0	204	0	204	0	996,985	0	(85,195)	(85,195)	7,013	05/11/2030	1.B FE
06406R-BL-0	BANK NEW YORK MELLON	05/26/2026	MK TAXES SYS		1,019,960	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	19,960	19,960	34,167	10/25/2028	1.F FE
076912-AA-2	BEIGNET INV LLC	06/04/2026	ZERO STAGE CAPITAL		46,094	45,000	47,356	15,757	0	(18)	0	(18)	0	47,335	0	(1,241)	(1,241)	1,470	05/30/2049	1.E FE
126659-AA-9	CVS LEASE BACKED PAS	06/10/2026	VARIOUS		40,272	40,272	43,627	43,364	0	(169)	0	(169)	0	43,195	0	(2,923)	(2,923)	1,403	07/10/2031	2.B FE
15135B-AY-7	CENTENE CORP DEL	06/22/2026	ZERO STAGE CAPITAL		1,277,931	1,346,000	1,241,025	1,259,360	0	15,417	0	15,417	0	1,274,776	0	3,155	3,155	30,912	07/15/2028	3.A FE
161175-BX-1	CHARTER COMMUNICATIO	04/10/2026	ZERO STAGE CAPITAL		60,116	70,000	66,959	68,076	0	79	0	79	0	68,155	0	(8,039)	(8,039)	1,104	02/01/2032	2.C FE
19828T-AB-2	COLUMBIA PIPELINES O	06/18/2026	ZERO STAGE CAPITAL		596,082	568,000	584,694	583,796	0	(771)	0	(771)	0	583,025	0	13,057	13,057	20,666	11/15/2033	2.A FE
201723-AV-5	COMMERCIAL METALS CO	05/19/2026	ZERO STAGE CAPITAL		4,944	5,000	5,000	5,000	0	0	0	0	0	5,000	0	(56)	(56)	145	12/15/2035	3.A FE
22003B-AN-6	CORPORATE OFFICE PPT	05/22/2026	ZERO STAGE CAPITAL		1,034,093	1,112,000	996,385	1,013,554	0	12,211	0	12,211	0	1,025,765	0	8,329	8,329	19,213	01/15/2029	2.C FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
249670-AB-6	DEPOSITORY TR & CLEA	06/16/2026	ISSUE CALLED at 100.000		1,250,000	1,250,000	1,213,500	1,240,213	(26,713)	0	0	(26,713)	0	1,213,500	0	36,500	36,500	21,094	01/01/9999	1.G FE
25278X-AM-1	DIAMONDBACK ENERGY I	03/31/2026	ZERO STAGE CAPITAL		308,022	310,000	327,078	312,773	0	(921)	0	(921)	0	311,852	0	(3,830)	(3,830)	3,358	12/01/2026	2.B FE
29364W-AW-8	ENTERGY LA LLC	03/31/2026	VARIOUS		466,137	475,000	513,523	488,178	0	(1,617)	0	(1,617)	0	486,561	0	(20,425)	(20,425)	7,719	04/01/2028	1.F FE
30303M-AD-4	META PLATFORMS INC	05/01/2026	ZERO STAGE CAPITAL		29,289	30,000	29,995	29,995	0	1	0	1	0	29,995	0	(706)	(706)	735	11/15/2035	1.D FE
303075-AB-1	FACTSET RESH SYS INC	06/16/2026	ZERO STAGE CAPITAL		264,704	292,000	270,938	271,645	0	1,331	0	1,331	0	272,976	0	(8,272)	(8,272)	8,003	03/01/2032	2.C FE
31488V-AA-5	FERGUSON ENTERPRISES	06/18/2026	ZERO STAGE CAPITAL		1,099,022	1,110,000	1,067,698	1,069,833	0	1,723	0	1,723	0	1,071,556	0	27,466	27,466	39,929	10/03/2034	2.A FE
34966X-AA-6	FORTITUDE GROUP HOLD	06/09/2026	ZERO STAGE CAPITAL		333,519	327,000	331,244	330,799	0	(374)	0	(374)	0	330,426	0	3,093	3,093	14,136	04/01/2030	2.B FE
37045X-ER-3	GENERAL MTRS FINL CO	03/26/2026	ZERO STAGE CAPITAL		1,498,825	1,461,000	1,477,524	1,476,138	0	(638)	0	(638)	0	1,475,500	0	23,326	23,326	53,438	02/08/2031	2.B FE
38145G-AS-9	GOLDMAN SACHS GROUP	04/13/2026	ZERO STAGE CAPITAL		156,797	160,000	160,000	0	0	0	0	0	0	160,000	0	(3,203)	(3,203)	1,713	01/21/2037	1.F FE
38151L-AG-5	GOLDMAN SACHS BK USA	05/18/2026	ISSUE CALLED at 100.000		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	54,140	05/21/2027	1.E FE
38179R-AE-5	GOLUB CAP PRIVATE CR	06/09/2026	EXCHANGE		876,199	880,000	874,798	875,522	0	713	0	713	0	876,235	0	(36)	(36)	26,911	08/15/2028	2.C FE
403949-AR-1	HF SINCLAIR CORP	04/06/2026	ZERO STAGE CAPITAL		401,449	393,000	390,556	390,817	0	97	0	97	0	390,915	0	10,534	10,534	16,243	01/15/2031	2.C FE
44891A-CB-1	HYUNDAI CAP AMER	05/21/2026	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	55,000	03/30/2026	1.G FE
46647P-FC-5	JPMORGAN CHASE & CO	06/04/2026	ZERO STAGE CAPITAL		227,745	225,000	228,391	0	0	(40)	0	(40)	0	228,351	0	(606)	(606)	4,600	07/23/2036	1.F FE
49456B-BC-4	KINDER MORGAN INC DE	04/15/2026	ZERO STAGE CAPITAL		1,301,468	1,230,000	1,247,417	1,246,807	0	(396)	0	(396)	0	1,246,411	0	55,057	55,057	26,812	06/01/2035	2.A FE
50249A-AQ-6	LYB INTERNATIONAL FI	03/26/2026	ZERO STAGE CAPITAL		763,722	768,000	766,510	766,564	0	97	0	97	0	766,661	0	(2,939)	(2,939)	14,651	01/15/2031	2.C FE
53359K-AA-9	LINCOLN FINL GLOBAL	03/27/2026	MK TAXES SYS		1,009,910	1,000,000	999,520	999,603	0	22	0	22	0	999,625	0	10,285	10,285	37,836	01/13/2030	1.E FE
595112-CG-6	MICRON TECHNOLOGY IN	04/03/2026	ZERO STAGE CAPITAL		2,122,440	2,000,000	2,106,380	0	0	(1,874)	0	(1,874)	0	2,104,506	0	17,934	17,934	47,711	11/01/2032	2.B FE
64953B-AU-2	NEW YORK LIFE GLOBAL	04/07/2026	RBC DEXIA		587,963	605,000	605,841	605,296	0	(22)	0	(22)	0	605,274	0	(17,310)	(17,310)	5,735	04/17/2028	1.B FE
65346U-AB-5	NEXSTAR BROADCASTING	04/13/2026	ZERO STAGE CAPITAL		242,136	239,000	239,455	0	0	(3)	0	(3)	0	239,452	0	2,684	2,684	798	09/15/2033	3.A FE
665859-AV-6	NORTHERN TR CORP	04/08/2026	MK TAXES SYS		1,233,104	1,350,000	1,344,884	1,347,658	0	141	0	141	0	1,347,799	0	(114,696)	(114,696)	11,554	05/01/2030	1.E FE
67080L-AC-9	NUVEEN LLC	05/13/2026	ZERO STAGE CAPITAL		15,345	15,000	14,983	14,987	0	1	0	1	0	14,988	0	358	358	691	01/15/2030	2.A FE
68389X-BV-6	ORACLE CORP	06/09/2026	ZERO STAGE CAPITAL		202,041	220,000	195,868	201,710	0	1,722	0	1,722	0	203,433	0	(1,391)	(1,391)	4,489	04/01/2030	2.B FE
68389X-DZ-5	ORACLE CORP	06/11/2026	ZERO STAGE CAPITAL		135,762	140,000	139,695	0	0	8	0	8	0	139,703	0	(3,941)	(3,941)	2,837	02/04/2036	2.B FE
690470-AB-8	OVINTIV INC	04/15/2026	ISSUE CALLED at 102.911		174,949	170,000	169,954	169,974	0	3	0	3	0	169,977	0	23	23	9,084	05/15/2028	2.C FE
70932M-AG-2	PENNYMAC FINL SVCS I	05/19/2026	ZERO STAGE CAPITAL		23,875	25,000	23,719	0	0	0	0	0	0	23,719	0	156	156	24	05/15/2032	3.C FE
74941Y-AA-0	ROAD MI PPTY OWNER I	04/24/2026	ZERO STAGE CAPITAL		405,603	404,000	398,950	0	0	0	0	0	0	398,950	0	6,653	6,653	0	03/30/2045	2.B FE
760130-AB-0	RENTOKIL TERMINIX FU	05/13/2026	ZERO STAGE CAPITAL		808,861	798,000	804,855	804,658	0	(209)	0	(209)	0	804,449	0	4,411	4,411	24,439	04/28/2035	2.B FE
77583A-AB-6	BEACON ROOFING SUPPL	06/15/2026	ZERO STAGE CAPITAL		6,090	6,000	6,000	0	0	0	0	0	0	6,000	0	90	90	0	07/15/2034	4.B FE
808513-CE-3	SCHWAB CHARLES CORP	04/20/2026	ZERO STAGE CAPITAL		763,589	721,000	751,268	749,719	0	(841)	0	(841)	0	748,877	0	14,712	14,712	17,818	05/19/2034	1.F FE
830867-AB-3	SKYMILES IP LTD & DE N	04/20/2026	MORTGAGE PAYDOWN		25,583	25,583	24,304	24,893	0	69	0	69	0	24,962	0	621	621	608	10/20/2028	2.A FE
835495-AR-3	SONOCO PRODS CO	04/29/2026	ZERO STAGE CAPITAL		1,251,504	1,256,000	1,240,388	1,242,418	0	1,128	0	1,128	0	1,243,546	0	7,958	7,958	38,357	09/01/2029	2.C FE
855244-BM-0	STARBUCKS CORP	05/20/2026	VARIOUS		1,030,360	1,000,000	998,520	998,613	0	44	0	44	0	998,658	0	31,702	31,702	27,750	05/15/2035	2.A FE
87612G-AP-6	TARGA RES CORP	03/30/2026	ZERO STAGE CAPITAL		5,026	5,000	5,122	0	0	(2)	0	(2)	0	5,120	0	(94)	(94)	133	09/15/2030	2.B FE
893574-AS-2	TRANSCONTINENTAL GAS	04/10/2026	EXCHANGE		272,665	275,000	272,665	0	0	5	0	5	0	272,670	0	(5)	(5)	0	03/15/2036	2.A FE
92343V-FG-4	VERIZON COMMUNICATIO	04/30/2026	RBC DEXIA		865,750	905,000	907,996	905,000	0	0	0	0	0	905,000	0	(39,250)	(39,250)	10,290	05/16/2030	2.A FE
94877D-AA-2	WEIR GROUP INC	06/18/2026	ZERO STAGE CAPITAL		323,146	320,000	318,246	318,447	0	153	0	153	0	318,599	0	4,546	4,546	10,748	05/06/2030	2.C FE
015857-AF-2	ALGONQUIN POWER & UT	06/15/2026	MATURITY		85,000	85,000	84,289	84,849	0	151	0	151	0	85,000	0	0	0	2,280	06/15/2026	2.C FE
064151-QE-6	BANK NOVA SCOTIA	04/30/2026	RBC DEXIA		3,524,279	3,525,000	3,854,135	3,576,442	0	(15,284)	0	(15,284)	0	3,561,158	0	(36,879)	(36,879)	32,786	12/02/2026	1.E FE
07813Z-CJ-1	BELL CANADA	04/07/2026	RBC DEXIA		976,760	1,000,000	948,570	978,542	0	2,258	0	2,258	0	980,800	0	(4,040)	(4,040)	7,836	05/29/2028	2.B FE
13607P-BA-1	CIBC TORONTO BRH	03/25/2026	RBC DEXIA		1,028,610	1,000,000	998,510	998,679	0	66	0	66	0	998,745	0	29,865	29,865	13,962	06/12/2034	2.A FE
136375-CS-9	CANADIAN NATL RY CO	04/07/2026	RBC DEXIA		791,712	800,000	755,632	775,848	0	1,888	0	1,888	0	777,737	0	13,975	13,975	15,879	02/08/2029	1.F FE
136375-DS-8	CANADIAN NATL RY CO	04/07/2026	RBC DEXIA		576,856	580,000	579,026	579,109	0	66	0	66	0	579,175	0	(2,319)	(2,319)	6,618	06/10/2030	1.F FE
233852-AH-5	DAIMLER TRUCKS FI CA	03/25/2026	VARIOUS		1,468,614	1,395,000	1,435,497	1,420,078	0	(1,990)	0	(1,990)	0	1,418,089	0	50,526	50,526	40,466	09/25/2028	1.G FE
29251Z-BK-2	ENBRIDGE INC	04/07/2026	RBC DEXIA		399,216	400,000	402,312	400,578	0	(126)	0	(126)	0	400,452	0	(1,236)	(1,236)	4,243	06/08/2027	2.A FE
29251Z-CG-0	ENBRIDGE INC	03/31/2026	RBC DEXIA		813,532	810,000	813,143	812,799	0	(160)	0	(160)	0	812,639	0	893	893	18,954	02/25/2030	2.A FE
34527A-CT-5	FORD CR CDA LTD	03/25/2026	RBC DEXIA		786,832	770,000	772,895	771,948	0	(117)	0	(117)	0	771,831	0	15,001	15,001	26,113	02/09/2029	2.C FE
349553-AP-2	FORTIS INC	04/07/2026	RBC DEXIA		498,816	510,000	462,218	486,100	0	2,607	0	2,607	0	488,707	0	10,109	10,109	4,386	05/15/2028	2.A FE
37045Y-AL-8	GENERAL MTRS FINL CD	03/25/2026	RBC DEXIA		1,751,969	1,700,000	1,699,180	1,699,463	0	71	0	71	0	1,699,534	0	52,435	52,435	52,979	02/09/2029	2.B FE
39138C-AK-2	GREAT WEST LIFECO	04/30/2026	RBC DEXIA		563,718	585,000	586,989	585,103	0	(99)	0	(99)	0	585,004	0	(21,286)	(21,286)	6,406	05/14/2030	1.F FE
44810Z-CC-2	HYDRO ONE	04/07/2026	RBC DEXIA		478,610	500,000	484,310	485,085	0	889	0	889	0	485,974	0	(7,364)	(7,364)	6,554	02/28/2030	1.F FE
44810Z-CJ-7	HYDRO ONE	04/07/2026	RBC DEXIA		822,032	800,000	829,560	812,346	0	(1,581)	0	(1,581)	0	810,766	0	11,267	11,267	27,281	01/27/2028	1.F FE
44810Z-CT-5	HYDRO ONE	04/07/2026	RBC DEXIA		375,705	375,000	381,821	381,622	0	(217)	0	(217)	0	381,405	0	(5,700)	(5,700)	9,088	08/25/2032	1.F FE
44813D-AA-4	HUT 8 DC LLC	04/30/2026	ZERO STAGE CAPITAL		15,103	15,000	15,000	0	0	0	0	0	0	15,000	0	103	103	3	11/15/2042	2.C FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value 10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amortization)/ Accretion	12 Current Year's Other Than Temporary Impairment Recognized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book /Adjusted Carrying Value	15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Contractual Maturity Date	21 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
47788Z-AM-3	JOHN DEERE FINANCIAL	04/07/2026	RBC DEXIA		687,505	700,000	697,543	698,838	0	130	0	130	0	698,969	0	(11,464)	(11,464)	14,092	01/19/2029	1.E FE
47788Z-AR-2	JOHN DEERE FINANCIAL	04/07/2026	RBC DEXIA		308,304	300,000	299,934	299,959	0	15	0	15	0	299,973	0	8,331	8,331	7,097	04/04/2029	1.E FE
59162N-AF-6	METRO INC	04/07/2026	RBC DEXIA		750,323	750,000	828,660	768,678	0	(3,413)	0	(3,413)	0	765,265	0	(14,943)	(14,943)	8,568	12/06/2027	2.B FE
74340X-CL-3	PROLOGIS L P	05/28/2026	RBC DEXIA		2,702,243	2,630,000	2,640,441	2,637,194	0	(623)	0	(623)	0	2,636,571	0	65,672	65,672	89,409	03/01/2029	1.F FE
775109-BK-6	ROGERS COMMUNICATION	03/31/2026	VARIOUS		501,425	500,000	510,335	502,582	0	(487)	0	(487)	0	502,095	0	(670)	(670)	9,175	03/31/2027	2.C FE
949746-RX-1	WELLS FARGO & CO	05/19/2026	MATURITY		787,000	787,000	787,000	787,000	0	0	0	0	0	787,000	0	0	0	11,707	05/19/2026	1.E FE
009280-AY-7	AIRCASTLE LTD	05/28/2026	ZERO STAGE CAPITAL		739,032	721,000	739,890	737,210	0	(1,993)	0	(1,993)	0	735,217	0	3,815	3,815	33,843	02/15/2029	2.B FE
06738E-CK-9	BARCLAYS PLC	04/29/2026	ZERO STAGE CAPITAL		1,225,002	1,178,000	1,235,946	1,228,898	0	(4,163)	0	(4,163)	0	1,224,735	0	267	267	48,207	09/13/2029	2.A FE
06738E-CY-9	BARCLAYS PLC	04/09/2026	MK TAXES SYS		1,022,290	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	22,290	22,290	33,544	02/25/2031	2.A FE
12704P-AA-6	CRH SMW FIN DESIGNAT	05/15/2026	BARCLAYS		2,031,400	2,000,000	1,998,860	1,999,196	0	83	0	83	0	1,999,279	0	32,121	32,121	51,133	05/21/2029	2.A FE
404280-FM-6	HSBC HLDGS PLC	06/18/2026	RBC CAP		1,980,380	2,000,000	2,000,000	0	0	0	0	0	0	2,000,000	0	(19,620)	(19,620)	29,914	03/10/2037	1.G FE
55609N-AC-2	MACQUARIE AIRFINANCE	03/27/2026	VARIOUS		75,391	73,000	75,562	75,202	0	(159)	0	(159)	0	75,043	0	347	347	2,388	03/26/2029	2.C FE
603051-AE-3	MINERAL RES LTD	04/23/2026	ISSUE CALLED at 104.625		4,185	4,000	4,170	0	0	(1)	0	(1)	0	4,169	0	(169)	(169)	215	10/01/2028	3.C FE
62954H-AV-0	NXP B V / NXP FDG LL	03/26/2026	ZERO STAGE CAPITAL		1,234,588	1,254,000	1,229,685	1,232,918	0	1,351	0	1,351	0	1,234,269	0	319	319	14,829	06/18/2029	2.A FE
78392B-AH-0	SK HYNIX INC	05/26/2026	JEFFERIES & CO		1,537,515	1,500,000	1,553,325	0	0	(6,212)	0	(6,212)	0	1,547,113	0	(9,598)	(9,598)	71,271	01/16/2029	2.A FE
83368R-CL-4	SOCIETE GENERALE	06/01/2026	ZERO STAGE CAPITAL		138,362	140,000	139,929	0	0	0	0	0	0	139,929	0	(1,567)	(1,567)	2,423	04/12/2030	2.B FE
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					60,755,765	60,661,855	60,935,094	53,196,454	(26,713)	1,668	0	(25,045)	0	60,614,510	0	136,126	136,126	1,481,106	XXX	XXX
23320G-44-8	DFA INVT DIMENSIONS	04/28/2026	DIRECT DISPOSAL	0.000	124,437,187	0	132,571,756	123,885,168	8,138,911	0	0	8,138,911	0	132,571,756	0	(8,134,568)	(8,134,568)	547,677		2.B FE
0149999999. Subtotal - issuer credit obligations - SVO-identified bond exchange traded funds - fair value					124,437,187	0	132,571,756	123,885,168	8,138,911	0	0	8,138,911	0	132,571,756	0	(8,134,568)	(8,134,568)	547,677	XXX	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					273,106,295	149,688,437	282,793,853	219,844,339	8,112,198	(22,500)	0	8,089,698	0	281,546,038	0	(8,444,876)	(8,444,876)	3,356,984	XXX	XXX
0499999999. Total - issuer credit obligations (affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - issuer credit obligations - Part 4					273,106,295	149,688,437	282,793,853	219,844,339	8,112,198	(22,500)	0	8,089,698	0	281,546,038	0	(8,444,876)	(8,444,876)	3,356,984	XXX	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					273,106,295	149,688,437	282,793,853	219,844,339	8,112,198	(22,500)	0	8,089,698	0	281,546,038	0	(8,444,876)	(8,444,876)	3,356,984	XXX	XXX
01F020-44-8	UMBS TBA 15YR	03/31/2026	ZERO STAGE CAPITAL		422,104	460,000	423,991	0	0	0	0	0	0	423,991	0	(1,887)	(1,887)	383	04/15/2037	1.F FE
01F020-45-5	UMBS TBA 15YR	05/04/2026	ZERO STAGE CAPITAL		420,532	460,000	421,372	0	0	0	0	0	0	421,372	0	(840)	(840)	434	05/15/2036	1.F FE
01F020-46-3	UMBS TBA 15YR	06/02/2026	ZERO STAGE CAPITAL		421,250	460,000	420,940	0	0	0	0	0	0	420,940	0	310	310	383	06/17/2051	1.F FE
01F020-64-6	UMBS TBA 30YR	03/31/2026	ZERO STAGE CAPITAL		1,616,794	2,010,000	1,616,794	0	0	0	0	0	0	1,616,794	0	0	0	1,340	04/15/2050	1.F FE
01F020-65-3	UMBS TBA 30YR	05/04/2026	ZERO STAGE CAPITAL		3,204,380	4,020,000	3,218,434	0	0	0	0	0	0	3,218,434	0	(14,054)	(14,054)	2,680	05/13/2051	1.F FE
01F020-66-1	UMBS TBA 30YR	06/03/2026	ZERO STAGE CAPITAL		6,413,941	8,040,000	6,408,995	0	0	0	0	0	0	6,408,995	0	4,946	4,946	4,467	06/15/2051	1.F FE
01F022-64-2	UMBS TBA 30YR	04/06/2026	ZERO STAGE CAPITAL		19,362,221	22,990,000	19,389,051	0	0	0	0	0	0	19,389,051	0	(26,831)	(26,831)	19,158	04/15/2052	1.F FE
01F022-65-9	UMBS TBA 30YR	05/04/2026	ZERO STAGE CAPITAL		4,697,971	5,630,000	4,713,641	0	0	0	0	0	0	4,713,641	0	(15,669)	(15,669)	4,692	05/15/2051	1.F FE
01F022-66-7	UMBS TBA 30YR	06/02/2026	ZERO STAGE CAPITAL		4,714,685	5,630,000	4,705,613	0	0	0	0	0	0	4,705,613	0	9,072	9,072	3,910	06/15/2052	1.F FE
01F030-64-5	UMBS TBA 30YR	04/06/2026	ZERO STAGE CAPITAL		15,771,525	17,920,000	15,831,375	0	0	0	0	0	0	15,831,375	0	(59,850)	(59,850)	17,920	04/15/2052	1.F FE
01F030-65-2	UMBS TBA 30YR	05/05/2026	ZERO STAGE CAPITAL		15,644,125	17,920,000	15,675,625	0	0	0	0	0	0	15,675,625	0	(31,500)	(31,500)	17,920	05/15/2052	1.F FE
01F030-66-0	UMBS TBA 30YR	06/03/2026	ZERO STAGE CAPITAL		15,614,113	17,920,000	15,602,300	0	0	0	0	0	0	15,602,300	0	11,812	11,812	14,933	06/15/2051	1.F FE
01F032-64-1	UMBS TBA 30YR	03/31/2026	ZERO STAGE CAPITAL		631,620	690,000	636,040	0	0	0	0	0	0	636,040	0	(4,420)	(4,420)	805	04/15/2052	1.F FE
01F032-65-8	UMBS TBA 30YR	05/05/2026	ZERO STAGE CAPITAL		1,254,102	1,380,000	1,256,797	0	0	0	0	0	0	1,256,797	0	(2,695)	(2,695)	1,610	05/15/2052	1.F FE
01F032-66-6	UMBS TBA 30YR	06/03/2026	ZERO STAGE CAPITAL		938,939	1,035,000	938,130	0	0	0	0	0	0	938,130	0	809	809	1,006	06/15/2052	1.F FE
01F042-64-0	UMBS TBA 30YR	04/06/2026	ZERO STAGE CAPITAL		309,197	320,000	310,284	0	0	0	0	0	0	310,284	0	(1,088)	(1,088)	480	04/15/2053	1.F FE
01F042-65-7	UMBS TBA 30YR	05/04/2026	ZERO STAGE CAPITAL		153,188	160,000	153,613	0	0	0	0	0	0	153,613	0	(425)	(425)	240	05/15/2052	1.F FE
01F042-66-5	UMBS TBA 30YR	06/03/2026	ZERO STAGE CAPITAL		306,506	320,000	306,300	0	0	0	0	0	0	306,300	0	206	206	400	06/15/2052	1.F FE
01F050-64-3	UMBS TBA 30YR	04/06/2026	ZERO STAGE CAPITAL		8,609,698	8,720,000	8,635,695	0	0	0	0	0	0	8,635,695	0	(25,997)	(25,997)	14,533	04/15/2053	1.F FE
01F050-65-0	UMBS TBA 30YR	05/04/2026	ZERO STAGE CAPITAL		3,650,831	3,720,000	3,655,736	0	0	0	0	0	0	3,655,736	0	(4,904)	(4,904)	6,200	05/15/2052	1.F FE
01F050-66-8	UMBS TBA 30YR	06/03/2026	ZERO STAGE CAPITAL		7,305,150	7,440,000	7,300,355	0	0	0	0	0	0	7,300,355	0	4,795	4,795	10,333	06/15/2052	1.F FE
01F062-64-8	FNMA TBA 30YR	04/06/2026	ZERO STAGE CAPITAL		1,263,129	1,220,000	1,262,724	0	0	0	0	0	0	1,262,724	0	405	405	2,643	04/15/2040	1.F FE
01F062-65-5	FNMA TBA 30YR	05/05/2026	ZERO STAGE CAPITAL		1,266,000	1,220,000	1,264,999	0	0	0	0	0	0	1,264,999	0	1,001	1,001	2,643	05/15/2040	1.F FE
01F062-66-3	UMBS TBA 30YR	06/03/2026	ZERO STAGE CAPITAL		1,267,132	1,220,000	1,266,417	0	0	0	0	0	0	1,266,417	0	715	715	2,203	06/15/2049	1.F FE
20755C-AA-6	FANNIE MAE - CAS	05/25/2026	VARIOUS		15,134	15,134	15,143	15,138	0	(4)	0	(4)	0	15,134	0	0	0	345	10/25/2043	1.D FE
21H050-64-9	GNMAII JUMBO TBA 30Y	04/06/2026	ZERO STAGE CAPITAL		5,194,662	5,240,000	5,205,321	0	0	0	0	0	0	5,205,321	0	(10,659)	(10,659)	14,556	04/15/2040	1.A FE
21H050-65-6	GNMAII JUMBO TBA 30Y	05/05/2026	ZERO STAGE CAPITAL		5,185,604	5,240,000	5,184,734	0	0	0	0	0	0	5,184,734	0	870	870	13,828	05/15/2040	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
21H050-66-4	GNMAII JUMBO TBA 30Y	06/02/2026	ZERO STAGE CAPITAL		2,587,506	2,620,000	2,587,071	0	0	0	0	0	0	2,587,071	0	435	435	7,642	06/15/2040	1.A FE
21H052-64-5	GNMAII JUMBO TBA 30Y	04/06/2026	ZERO STAGE CAPITAL		8,934,618	8,870,000	8,942,786	0	0	0	0	0	0	8,942,786	0	(8,168)	(8,168)	27,103	04/15/2040	1.A FE
21H052-65-2	GNMAII JUMBO TBA 30Y	05/05/2026	ZERO STAGE CAPITAL		9,713,677	9,660,000	9,710,470	0	0	0	0	0	0	9,710,470	0	3,207	3,207	28,041	05/15/2040	1.A FE
21H052-66-0	GNMAII JUMBO TBA 30Y	06/02/2026	ZERO STAGE CAPITAL		4,858,395	4,830,000	4,854,386	0	0	0	0	0	0	4,854,386	0	4,009	4,009	15,496	06/15/2040	1.A FE
3128K7-U5-5	FHLMC PC GOLD COM	06/01/2026	MORTGAGE PAYDOWN		3,168	3,168	3,028	3,164	0	4	0	4	0	3,168	0	0	0	66	09/01/2035	1.A FE
3128KG-FP-8	FHLMC	06/01/2026	MORTGAGE PAYDOWN		500	500	514	500	0	0	0	0	0	500	0	0	0	15	11/01/2036	1.A FE
3128M4-CP-6	FHLMC PC	06/01/2026	MORTGAGE PAYDOWN		1,719	1,719	1,683	1,718	0	1	0	1	0	1,719	0	0	0	40	12/01/2036	1.A FE
3128MJ-5D-8	FHLMC PC GOL G08843	06/01/2026	MORTGAGE PAYDOWN		41,205	41,205	39,435	41,152	0	53	0	53	0	41,205	0	0	0	764	10/15/2048	1.A FE
3128MJ-ZB-9	FHLMC	06/01/2026	MORTGAGE PAYDOWN		78,593	78,593	76,309	78,526	0	67	0	67	0	78,593	0	0	0	992	12/01/2046	1.A FE
31292L-DN-2	FHLMC PC GOLD CAS	06/01/2026	MORTGAGE PAYDOWN		22,887	22,887	24,961	22,939	0	(52)	0	(52)	0	22,887	0	0	0	478	07/01/2041	1.A FE
312942-CB-9	FHLMC PC GOLD COM	06/01/2026	MORTGAGE PAYDOWN		7,220	7,220	7,464	7,227	0	(6)	0	(6)	0	7,220	0	0	0	120	09/01/2040	1.A FE
312945-TE-8	FEDERAL NATL MG FNMA	06/01/2026	MORTGAGE PAYDOWN		8,637	8,637	9,132	8,653	0	(16)	0	(16)	0	8,637	0	0	0	143	02/01/2041	1.A FE
31296S-M3-7	FHLMC FHLMC	06/01/2026	MORTGAGE PAYDOWN		1,133	1,133	1,154	1,133	0	(1)	0	(1)	0	1,133	0	0	0	27	01/01/2034	1.A FE
31297C-HD-5	FHLMC FHLMC	06/01/2026	MORTGAGE PAYDOWN		2,776	2,776	2,769	2,775	0	1	0	1	0	2,776	0	0	0	58	07/01/2034	1.A FE
31307G-MD-8	FHLMC PC GOLD 15	06/01/2026	MORTGAGE PAYDOWN		6,216	6,216	6,559	6,320	0	(104)	0	(104)	0	6,216	0	0	0	85	03/01/2029	1.A FE
31307G-TL-3	FHLMC PC GOLD 15	06/01/2026	MORTGAGE PAYDOWN		57,698	57,698	60,885	57,977	0	(279)	0	(279)	0	57,698	0	0	0	837	03/01/2029	1.A FE
31307Q-6A-0	FHLMC	06/01/2026	MORTGAGE PAYDOWN		53,725	53,725	52,969	53,674	0	51	0	51	0	53,725	0	0	0	669	06/01/2031	1.A FE
3132A5-GE-9	FHLMC PC 30Y ZS4697	05/01/2026	VARIOUS		42,368	42,368	37,045	42,179	0	189	0	189	0	42,368	0	0	0	534	01/25/2047	1.A FE
3132AC-SZ-4	FHLMC PC 30Y ZT0536	05/01/2026	VARIOUS		5,167	5,167	4,706	5,148	0	18	0	18	0	5,167	0	0	0	75	03/25/2048	1.A FE
3132CX-WA-6	FHLMC PC 15Y SB1541	05/01/2026	VARIOUS		52,897	52,897	48,198	52,501	0	396	0	396	0	52,897	0	0	0	443	03/25/2037	1.A FE
3132D6-AB-6	FHLMC PC 15Y SB8102	05/01/2026	VARIOUS		10,842	10,842	9,863	0	0	12	0	12	0	10,842	0	0	0	21	05/25/2036	1.A FE
3132D6-CB-4	FHLMC PC 15Y SB8166	05/01/2026	VARIOUS		2,733	2,733	2,587	2,723	0	11	0	11	0	2,733	0	0	0	40	06/25/2037	1.A FE
3132D6-NV-8	FHLMC PC 15Y SB8504	05/01/2026	VARIOUS		3,681	3,681	3,495	3,666	0	15	0	15	0	3,681	0	0	0	39	10/25/2035	1.A FE
3132D9-BT-0	FHLMC PC 20Y SC0050	05/01/2026	VARIOUS		19,541	19,541	17,867	19,461	0	79	0	79	0	19,541	0	0	0	248	02/25/2040	1.A FE
3132DM-6X-8	FHLMC PC 30Y SD0886	05/01/2026	VARIOUS		2,332	2,332	2,419	2,335	0	(3)	0	(3)	0	2,332	0	0	0	38	11/25/2051	1.A FE
3132DN-K7-7	FHLMC PC 30Y SD1218	05/01/2026	VARIOUS		30,964	30,964	28,755	30,881	0	82	0	82	0	30,964	0	0	0	513	07/25/2049	1.A FE
3132DN-QJ-5	FREDDIE MAC SUPER	04/25/2026	MORTGAGE PAYDOWN		6,404	6,404	6,486	0	0	(3)	0	(3)	0	6,404	0	0	0	40	08/01/2052	1.A FE
3132DP-BM-9	FHLMC PC 30Y SD1844	05/01/2026	VARIOUS		263,565	263,565	224,689	262,275	0	1,290	0	1,290	0	263,565	0	0	0	3,220	06/25/2052	1.A FE
3132DT-FX-3	FHLMC PC 30Y SD5582	05/01/2026	VARIOUS		33,676	33,676	31,635	33,575	0	101	0	101	0	33,676	0	0	0	550	06/25/2049	1.A FE
3132DU-CM-7	FHLMC PC 30Y SD6376	05/01/2026	VARIOUS		20,725	20,725	21,547	20,848	0	(123)	0	(123)	0	20,725	0	0	0	483	09/25/2054	1.A FE
3132DV-5Z-4	FHLMC PC 30Y SD8064	05/01/2026	VARIOUS		11,057	11,057	11,547	11,076	0	(19)	0	(19)	0	11,057	0	0	0	192	05/25/2050	1.A FE
3132DV-7B-5	FHLMC PC 30Y SD8090	05/01/2026	VARIOUS		6,007	6,007	5,994	6,006	0	0	0	0	0	6,007	0	0	0	51	09/25/2050	1.A FE
3132DV-A8-8	FHLMC PC 30Y SD7231	05/01/2026	VARIOUS		36,152	36,152	36,124	36,151	0	1	0	1	0	36,152	0	0	0	880	12/25/2054	1.A FE
3132DV-HR-9	FHLMC PC 30Y SD7440	05/01/2026	VARIOUS		68,568	68,568	67,038	68,498	0	69	0	69	0	68,568	0	0	0	1,444	01/25/2055	1.A FE
3132DV-L5-2	FHLMC PC 30Y SD7548	05/01/2026	VARIOUS		50,960	50,960	42,339	50,675	0	285	0	285	0	50,960	0	0	0	539	11/25/2051	1.A FE
3132DV-L9-4	FHLMC PC 30Y SD7552	05/01/2026	VARIOUS		84,599	84,599	70,075	84,108	0	491	0	491	0	84,599	0	0	0	892	01/25/2052	1.A FE
3132DV-LV-5	FHLMC PC 30Y SD7540	05/01/2026	VARIOUS		31,870	31,870	26,489	31,695	0	176	0	176	0	31,870	0	0	0	334	05/25/2051	1.A FE
3132DV-LZ-6	FHLMC PC 30Y SD7544	05/01/2026	VARIOUS		61,180	61,180	53,069	60,894	0	286	0	286	0	61,180	0	0	0	769	07/25/2051	1.A FE
3132DV-MR-3	FHLMC PC 30Y SD7568	05/01/2026	VARIOUS		94,860	94,860	95,230	94,883	0	(23)	0	(23)	0	94,860	0	0	0	2,189	02/25/2054	1.A FE
3132DW-AG-8	FHLMC PC 30Y SD8107	05/01/2026	VARIOUS		4,469	4,469	3,690	4,445	0	23	0	23	0	4,469	0	0	0	47	11/25/2050	1.A FE
3132DW-AW-3	FHLMC PC 30Y SD8121	05/01/2026	VARIOUS		26,247	26,247	20,587	26,091	0	156	0	156	0	26,247	0	0	0	223	01/25/2051	1.A FE
3132DW-B6-9	FHLMC PC 30Y SD8161	05/01/2026	VARIOUS		38,201	38,201	31,032	37,980	0	222	0	222	0	38,201	0	0	0	401	08/25/2051	1.A FE
3132DW-BA-0	FHLMC PC 30Y SD8133	05/01/2026	VARIOUS		1,712	1,712	1,184	1,699	0	13	0	13	0	1,712	0	0	0	11	03/25/2051	1.A FE
3132DW-BB-8	FHLMC PC 30Y SD8134	05/01/2026	VARIOUS		8,781	8,781	7,157	8,738	0	43	0	43	0	8,781	0	0	0	74	03/25/2051	1.A FE
3132DW-BC-6	FHLMC PC 30Y SD8135	05/01/2026	VARIOUS		3,161	3,161	2,847	3,152	0	9	0	9	0	3,161	0	0	0	35	03/25/2051	1.A FE
3132DW-BJ-1	FHLMC PC 30Y SD8141	05/01/2026	VARIOUS		9,078	9,078	7,481	9,036	0	42	0	42	0	9,078	0	0	0	96	04/25/2051	1.A FE
3132DW-BP-7	FHLMC PC 30Y SD8146	05/01/2026	VARIOUS		13,659	13,659	13,631	13,658	0	1	0	1	0	13,659	0	0	0	115	05/25/2051	1.A FE
3132DW-C2-7	FHLMC PC 30Y SD8189	05/01/2026	VARIOUS		3,125	3,125	2,554	3,107	0	18	0	18	0	3,125	0	0	0	33	01/25/2052	1.A FE
3132DW-CT-8	FHLMC PC 30Y SD8182	05/01/2026	VARIOUS		25,002	25,002	19,416	24,853	0	149	0	149	0	25,002	0	0	0	211	12/25/2051	1.A FE
3132DW-D3-4	FHLMC PC 30Y SD8222	06/03/2026	VARIOUS		173,023	184,544	177,375	0	0	62	0	62	0	178,911	0	(5,888)	(5,888)	1,542	06/25/2052	1.A FE
3132DW-D7-5	FHLMC PC 30Y SD8226	04/13/2026	VARIOUS		331,738	358,113	331,059	0	0	164	0	164	0	331,222	0	516	516	1,494	07/25/2052	1.A FE
3132DW-DH-3	FHLMC PC 30Y SD8204	05/01/2026	VARIOUS		17,843	17,843	14,538	17,765	0	78	0	78	0	17,843	0	0	0	152	04/25/2052	1.A FE
3132DW-DT-7	FHLMC PC 30Y SD8214	05/01/2026	VARIOUS		5,882	5,882	5,064	5,852	0	29	0	29	0	5,882	0	0	0	87	05/25/2052	1.A FE
3132DW-DU-4	FHLMC PC 30Y SD8215	05/01/2026	VARIOUS		547	547	514	0	0	0	0	0	0	547	0	0	0	3	05/25/2052	1.A FE

STATEMENT AS OF JUNE 30, 2026 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3132DW-E4-1	FHLMC PC 30Y SD8255	05/01/2026	VARIOUS		39,283	39,283	35,134	39,172	0	111	0	111	0	39,283	0	0	0	584	10/25/2052	1.A FE
3132DW-E7-4	FHLMC PC 30Y SD8258	05/01/2026	VARIOUS		6,763	6,763	6,831	0	0	(1)	0	(1)	0	6,763	0	0	0	59	10/25/2052	1.A FE
3132DW-EG-4	FHLMC PC 30Y SD8235	05/01/2026	VARIOUS		26,477	26,477	22,416	26,324	0	153	0	153	0	26,477	0	0	0	336	08/25/2052	1.A FE
3132DW-EJ-8	FHLMC PC 30Y SD8237	05/01/2026	VARIOUS		6,897	6,897	6,644	0	0	4	0	4	0	6,897	0	0	0	71	08/25/2052	1.A FE
3132DW-ES-8	FHLMC PC 30Y SD8245	05/01/2026	VARIOUS		5,392	5,392	5,337	0	0	0	0	0	0	5,392	0	0	0	42	09/25/2052	1.A FE
3132DW-F5-7	FHLMC PC 30Y SD8288	05/01/2026	VARIOUS		515,499	520,114	520,000	520,022	0	(3)	0	(3)	0	520,019	0	(4,520)	(4,520)	12,899	01/25/2053	1.A FE
3132DW-F6-5	FHLMC PC 30Y SD8289	05/01/2026	VARIOUS		20,094	20,094	20,063	20,093	0	2	0	2	0	20,094	0	0	0	456	01/25/2053	1.A FE
3132DW-FT-5	FHLMC PC 30Y SD8278	05/01/2026	VARIOUS		7,086	7,086	7,306	7,099	0	(13)	0	(13)	0	7,086	0	0	0	177	12/25/2052	1.A FE
3132DW-GG-2	FHLMC PC 30Y SD8299	04/29/2026	VARIOUS		795,582	793,872	806,829	0	0	(10,317)	0	(10,317)	0	796,421	0	(839)	(839)	13,132	02/25/2053	1.A FE
3132DW-GN-7	FHLMC PC 30Y SD8305	06/03/2026	ZERO STAGE CAPITAL		2,070,708	2,213,921	2,058,947	0	0	0	0	0	0	2,058,947	0	11,761	11,761	738	03/25/2053	1.A FE
3132DW-HE-6	FHLMC PC 30Y SD8329	05/01/2026	VARIOUS		16,448	16,448	15,837	16,423	0	25	0	25	0	16,448	0	0	0	344	06/25/2053	1.A FE
3132DW-MX-8	FHLMC PC 30Y SD8474	05/01/2026	VARIOUS		2,090,238	2,108,492	2,077,029	0	0	7	0	7	0	2,077,685	0	12,554	12,554	10,979	11/25/2054	1.A FE
3132DW-N8-2	FHLMC PC 30Y SD8515	05/01/2026	VARIOUS		68,876	68,876	67,902	68,783	0	93	0	93	0	68,876	0	0	0	1,533	03/25/2055	1.A FE
3132DW-NG-4	FHLMC PC 30Y SD8491	06/12/2026	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	4,059	12/25/2054	1.A FE
3132DW-NX-7	FHLMC PC 30Y SD8506	04/16/2026	VARIOUS		79,452	87,679	82,604	0	0	28,796	0	28,796	0	111,425	0	(31,973)	(31,973)	5,356	02/25/2055	1.A FE
3132E0-GX-4	FHLMC PC 30Y SD3814	05/01/2026	VARIOUS		39,507	39,507	38,285	39,472	0	35	0	35	0	39,507	0	0	0	882	08/25/2053	1.A FE
3132GG-AX-3	FEDERAL NATL MG FNMA	06/01/2026	MORTGAGE PAYDOWN		4,185	4,185	4,422	4,192	0	(7)	0	(7)	0	4,185	0	0	0	70	08/01/2041	1.A FE
3132HM-TF-8	FEDERAL NATL MG FNMA	06/01/2026	MORTGAGE PAYDOWN		4,639	4,639	4,978	4,646	0	(7)	0	(7)	0	4,639	0	0	0	68	09/01/2042	1.A FE
3132J9-D3-9	FHLMC PC GOLD PC	06/01/2026	MORTGAGE PAYDOWN		16,896	16,896	17,487	16,939	0	(43)	0	(43)	0	16,896	0	0	0	247	04/01/2043	1.A FE
3132LQ-QA-8	FHLMC FHLMC	06/01/2026	MORTGAGE PAYDOWN		87,955	87,955	87,323	87,929	0	27	0	27	0	87,955	0	0	0	1,284	01/01/2038	1.A FE
3132M5-G2-2	FHLMC PC GOLD PC	06/01/2026	MORTGAGE PAYDOWN		6,697	6,697	7,182	6,705	0	(8)	0	(8)	0	6,697	0	0	0	126	02/01/2044	1.A FE
3132M6-YN-4	FHLMC PC GOLD PC	06/01/2026	MORTGAGE PAYDOWN		9,705	9,705	10,286	9,718	0	(13)	0	(13)	0	9,705	0	0	0	160	05/01/2044	1.A FE
3132MA-BV-2	FHLMC PC GOL Q29352	06/01/2026	MORTGAGE PAYDOWN		16,943	16,943	17,973	16,971	0	(28)	0	(28)	0	16,943	0	0	0	283	10/01/2044	1.A FE
3132QT-QZ-2	FEDERAL NATL MG	06/01/2026	MORTGAGE PAYDOWN		422,464	422,464	444,412	424,154	0	(1,691)	0	(1,691)	0	422,464	0	0	0	5,719	10/01/2045	1.A FE
3132WG-FY-8	FEDERAL NATL MG	06/01/2026	MORTGAGE PAYDOWN		14,726	14,726	14,673	14,725	0	1	0	1	0	14,726	0	0	0	187	09/01/2046	1.A FE
3132WN-JR-4	FHLMC	06/01/2026	MORTGAGE PAYDOWN		373,534	373,534	394,574	373,877	0	(344)	0	(344)	0	373,534	0	0	0	5,081	05/01/2047	1.A FE
3133A2-W5-5	FHLMC	05/01/2026	VARIOUS		14,435	14,435	14,946	14,471	0	(36)	0	(36)	0	14,435	0	0	0	150	03/01/2050	1.A FE
3133AA-HV-7	FHLMC PC 30Y QB3844	05/01/2026	VARIOUS		36,210	36,210	37,427	36,230	0	(19)	0	(19)	0	36,210	0	0	0	302	09/25/2050	1.A FE
3133AB-SA-9	FHLMC PC 30Y QB5013	05/01/2026	VARIOUS		30,883	30,883	31,190	30,888	0	(5)	0	(5)	0	30,883	0	0	0	193	11/25/2050	1.A FE
3133AK-Z5-2	FHLMC PC 30Y QC1664	05/01/2026	VARIOUS		280,572	280,572	282,742	280,609	0	(37)	0	(37)	0	280,572	0	0	0	2,338	05/25/2051	1.A FE
3133AM-TD-8	FHLMC PC 30Y QC3248	05/12/2026	VARIOUS		131,294	144,138	150,299	148,982	0	(100)	0	(100)	0	148,882	0	(17,588)	(17,588)	2,687	06/25/2051	1.A FE
3133AS-BL-6	FHLMC PC 30Y QC7243	05/01/2026	VARIOUS		72,946	72,946	73,795	72,986	0	(40)	0	(40)	0	72,946	0	0	0	611	09/25/2051	1.A FE
3133B3-U5-4	FHLMC PC 30Y QD6004	05/01/2026	VARIOUS		389,256	389,256	341,755	386,550	0	2,706	0	2,706	0	389,256	0	0	0	3,996	02/25/2052	1.A FE
3133B3-WR-4	FHLMC PC 30Y QD6056	05/01/2026	VARIOUS		22,740	22,740	19,171	22,619	0	120	0	120	0	22,740	0	0	0	287	02/25/2052	1.A FE
3133BD-7G-4	FHLMC PC 30Y QE4495	05/01/2026	VARIOUS		158,319	158,319	158,344	158,319	0	0	0	0	0	158,319	0	0	0	2,801	06/25/2052	1.A FE
3133BD-B2-0	FHLMC PC 30Y QE3657	05/01/2026	VARIOUS		1,133,927	1,133,927	1,066,423	1,129,035	0	4,892	0	4,892	0	1,133,927	0	0	0	18,775	06/25/2052	1.A FE
3133CE-SR-4	FHLMC PC 30Y QH2328	05/01/2026	VARIOUS		620,255	620,255	617,250	620,122	0	133	0	133	0	620,255	0	0	0	15,021	09/25/2053	1.A FE
3133CY-PN-2	FHLMC PC 30Y QJ7629	05/01/2026	VARIOUS		9,070	9,070	9,112	0	0	0	0	0	0	9,070	0	0	0	40	11/25/2054	1.A FE
3133KL-ZX-8	FHLMC PC 30Y RA5258	05/01/2026	VARIOUS		12,271	12,271	9,807	12,201	0	70	0	70	0	12,271	0	0	0	100	05/25/2051	1.A FE
3133KM-LL-7	FHLMC PC 30Y RA5731	05/01/2026	VARIOUS		68,391	68,391	59,628	68,176	0	215	0	215	0	68,391	0	0	0	555	08/25/2051	1.A FE
3133KP-JC-3	FHLMC PC 30Y RA7459	05/01/2026	VARIOUS		90,131	90,131	76,851	89,752	0	379	0	379	0	90,131	0	0	0	926	02/25/2052	1.A FE
3133KP-R3-4	FHLMC PC 30Y RA7706	05/01/2026	VARIOUS		39,592	39,592	38,906	39,569	0	23	0	23	0	39,592	0	0	0	861	07/25/2052	1.A FE
3133KY-WH-8	FHLMC PC 20Y RB5148	05/01/2026	VARIOUS		29,279	29,279	24,805	29,093	0	186	0	186	0	29,279	0	0	0	253	03/25/2042	1.A FE
3133KY-WP-0	FHLMC PC 20Y RB5154	05/01/2026	VARIOUS		11,175	11,175	9,687	11,107	0	67	0	67	0	11,175	0	0	0	119	04/25/2042	1.A FE
3136B5-UH-6	FNMA REMIC TRUST	06/20/2026	VARIOUS		0	0	3,391	3,368	0	(3,368)	0	(3,368)	0	0	0	0	0	291	08/25/2049	1.A FE
3136BD-JQ-2	FNMA REMIC TRUST	05/25/2026	VARIOUS		0	0	609	604	0	(604)	0	(604)	0	0	0	0	0	47	01/25/2051	1.A FE
3137F6-4E-4	FHLMC REMIC SERIES	06/20/2026	INTEREST ONLY PAYMENT		0	0	8,764	8,764	0	(8,764)	0	(8,764)	0	0	0	0	0	1,030	01/15/2045	1.A FE
3137FQ-WV-1	FHLMC REMIC SERIES	06/20/2026	INTEREST ONLY PAYMENT		0	0	7,990	0	0	(7,990)	0	(7,990)	0	0	0	0	0	788	04/15/2040	1.A FE
3137FR-ZL-8	FHLMC REMIC SERIES	06/20/2026	INTEREST ONLY PAYMENT		0	0	7,516	0	0	(7,516)	0	(7,516)	0	0	0	0	0	329	07/15/2041	1.A FE
3137FT-6T-9	FHLMC REMIC SERIES	05/25/2026	VARIOUS		0	0	1,230	1,212	0	(1,212)	0	(1,212)	0	0	0	0	0	115	05/25/2040	1.A FE
3137FW-KB-5	FHLMC REMIC SERIES	06/20/2026	VARIOUS		0	0	4,672	4,632	0	(4,632)	0	(4,632)	0	0	0	0	0	329	10/25/2050	1.A FE
3137HF-4Q-5	FHLMC REMIC SERIES	06/20/2026	VARIOUS		0	0	9,857	9,825	0	(9,825)	0	(9,825)	0	0	0	0	0	1,771	07/25/2038	1.A FE
3138E8-K6-8	FEDERAL NATL MG FNMA	05/01/2026	VARIOUS		17,210	17,210	17,683	17,222	0	(13)	0	(13)	0	17,210	0	0	0	252	04/01/2042	1.A FE
3138LR-7M-8	FNMA PASS-THRU LNG 30 Y	05/01/2026	VARIOUS		9,602	9,602	10,336	9,617	0	(15)	0	(15)	0	9,602	0	0	0	180	06/01/2042	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3138MK-4R-4	FEDERAL NATL MG FNMA	05/01/2026	VARIOUS		50,203	50,203	52,658	50,275	0	(72)	0	(72)	0	50,203	0	0	0	626	11/01/2042	1.A FE
3138WJ-U8-9	FEDERAL NATL MG	05/01/2026	VARIOUS		54,319	54,319	52,189	54,160	0	159	0	159	0	54,319	0	0	0	577	02/01/2032	1.A FE
3138XC-F3-1	FNMA PASS-THRU LNG 30 Y	05/01/2026	VARIOUS		8,852	8,852	9,199	8,862	0	(10)	0	(10)	0	8,852	0	0	0	148	09/01/2043	1.A FE
3138Y5-5D-4	FNMA PASSTHRU AX4443	05/01/2026	VARIOUS		124,300	124,300	128,107	124,530	0	(229)	0	(229)	0	124,300	0	0	0	1,549	10/01/2029	1.A FE
31402R-DD-8	FNMA PASS-THRU LNG 30 Y	05/01/2026	VARIOUS		6,170	6,170	6,094	6,166	0	4	0	4	0	6,170	0	0	0	144	05/01/2035	1.A FE
31403S-W5-1	FNMA PASS-THRU LNG 30 Y	05/01/2026	VARIOUS		1,743	1,743	1,799	1,744	0	(2)	0	(2)	0	1,743	0	0	0	44	11/01/2033	1.A FE
31405S-EF-7	FEDERAL NATL MG FNMA	05/01/2026	VARIOUS		1,582	1,582	1,520	1,575	0	7	0	7	0	1,582	0	0	0	33	08/01/2035	1.A FE
31406V-DP-8	FNMA PASS-THRU LNG 30 Y	05/01/2026	VARIOUS		3,151	3,151	3,281	3,155	0	(4)	0	(4)	0	3,151	0	0	0	86	05/01/2035	1.A FE
31406W-2M-5	FNMA PASS-THRU LNG 30 Y	05/25/2026	VARIOUS		12,706	12,706	13,042	12,874	0	(168)	0	(168)	0	12,706	0	0	0	378	06/01/2035	1.A FE
31409X-PU-7	FEDERAL NATL MG FNMA	05/01/2026	VARIOUS		1,364	1,364	1,324	1,362	0	2	0	2	0	1,364	0	0	0	31	02/01/2036	1.A FE
3140A6-SK-3	FNMA PASSTHRU DA5921	05/01/2026	VARIOUS		692,466	692,466	714,106	696,373	0	(3,907)	0	(3,907)	0	692,466	0	0	0	20,196	01/25/2054	1.A FE
3140AD-6E-6	FNMA PASSTHRU DB4468	05/01/2026	VARIOUS		898,708	898,708	906,992	900,015	0	(1,307)	0	(1,307)	0	898,708	0	0	0	22,248	08/25/2054	1.A FE
3140AP-RS-5	FNMA PASSTHRU DC2296	05/01/2026	VARIOUS		40,502	40,502	40,660	40,508	0	(6)	0	(6)	0	40,502	0	0	0	870	10/25/2054	1.A FE
3140BN-ZG-6	FNMA PASSTHRU DE9742	05/01/2026	VARIOUS		14,404	14,404	14,606	14,409	0	(6)	0	(6)	0	14,404	0	0	0	238	09/25/2055	1.A FE
3140GV-NB-7	FEDERAL NATL MG	05/01/2026	VARIOUS		2,623	2,623	2,633	2,623	0	0	0	0	0	2,623	0	0	0	44	09/01/2047	1.A FE
3140H1-E5-5	FEDERAL NATL MTG	05/01/2026	VARIOUS		12,719	12,719	12,702	12,719	0	0	0	0	0	12,719	0	0	0	159	11/01/2037	1.A FE
3140JH-SN-4	FEDERAL NATL MG	05/01/2026	VARIOUS		9,534	9,534	9,667	9,538	0	(4)	0	(4)	0	9,534	0	0	0	159	09/01/2038	1.A FE
3140K4-5G-1	FNMA PASSTHRU BO8946	05/01/2026	VARIOUS		21,811	21,811	22,653	21,855	0	(44)	0	(44)	0	21,811	0	0	0	236	01/25/2050	1.A FE
3140K4-5H-9	FNMA PASSTHRU BO8947	05/01/2026	VARIOUS		5,088	5,088	5,243	5,090	0	(3)	0	(3)	0	5,088	0	0	0	64	01/25/2050	1.A FE
3140KK-WG-5	FNMA PASSTHRU BQ0646	05/01/2026	VARIOUS		56,169	56,169	58,126	56,202	0	(33)	0	(33)	0	56,169	0	0	0	470	08/25/2050	1.A FE
3140LQ-UK-4	FNMA PASSTHRU BT2385	05/01/2026	VARIOUS		282,988	282,988	292,716	283,141	0	(152)	0	(152)	0	282,988	0	0	0	2,951	06/25/2051	1.A FE
3140LU-5K-3	FNMA PASSTHRU BT6249	05/01/2026	VARIOUS		50,218	50,218	41,108	50,088	0	130	0	130	0	50,218	0	0	0	419	10/25/2051	1.A FE
3140LU-ZH-7	FNMA PASSTHRU BT6143	05/01/2026	VARIOUS		69,694	69,694	70,506	69,707	0	(12)	0	(12)	0	69,694	0	0	0	581	09/25/2051	1.A FE
3140LW-NV-5	FNMA PASSTHRU BT7603	05/01/2026	VARIOUS		686,016	686,016	712,706	686,734	0	(718)	0	(718)	0	686,016	0	0	0	7,712	08/25/2051	1.A FE
3140M7-FV-8	FNMA PASSTHRU BU5579	05/01/2026	VARIOUS		68,815	68,815	68,997	68,828	0	(12)	0	(12)	0	68,815	0	0	0	1,528	01/25/2055	1.A FE
3140MV-J8-2	FNMA PASSTHRU BW3886	05/01/2026	VARIOUS		82,460	82,460	83,053	82,504	0	(44)	0	(44)	0	82,460	0	0	0	1,375	08/25/2052	1.A FE
3140N0-N8-4	FNMA PASSTHRU BW7614	05/01/2026	VARIOUS		19,002	19,002	19,394	19,006	0	(3)	0	(3)	0	19,002	0	0	0	396	08/25/2052	1.A FE
3140ND-WB-9	FNMA PASSTHRU BX8741	05/01/2026	VARIOUS		617,137	617,137	605,855	617,061	0	76	0	76	0	617,137	0	0	0	11,384	03/25/2053	1.A FE
3140NE-QE-8	FNMA PASSTHRU BX9452	05/01/2026	VARIOUS		591,939	591,939	611,269	592,349	0	(411)	0	(411)	0	591,939	0	0	0	17,822	03/25/2053	1.A FE
3140QB-RF-7	FNMA PASSTHRU CA4085	05/01/2026	VARIOUS		62,287	62,287	59,570	62,089	0	198	0	198	0	62,287	0	0	0	756	09/25/2034	1.A FE
3140QC-B3-9	FNMA PASSTHRU CA4557	05/01/2026	VARIOUS		4,721	4,721	4,338	4,705	0	16	0	16	0	4,721	0	0	0	67	11/25/2049	1.A FE
3140QC-KS-4	FNMA PASSTHRU CA4804	05/01/2026	VARIOUS		53,376	53,376	48,422	53,207	0	170	0	170	0	53,376	0	0	0	746	12/25/2049	1.A FE
3140QG-PN-1	FNMA PASSTHRU CA8528	05/01/2026	VARIOUS		151,702	151,702	128,401	151,144	0	558	0	558	0	151,702	0	0	0	1,691	01/25/2051	1.A FE
3140QK-5U-8	FNMA PASSTHRU CB0858	05/01/2026	VARIOUS		2,891	2,891	2,553	2,885	0	6	0	6	0	2,891	0	0	0	32	06/25/2051	1.A FE
3140QL-2N-5	FNMA PASSTHRU CB1680	05/01/2026	VARIOUS		26,237	26,237	23,712	0	0	60	0	60	0	26,237	0	0	0	192	09/25/2051	1.A FE
3140QM-6B-5	FNMA PASSTHRU CB2665	05/01/2026	VARIOUS		194,176	194,176	160,256	193,347	0	829	0	829	0	194,176	0	0	0	2,387	01/25/2052	1.A FE
3140QM-TP-9	FNMA PASSTHRU CB2357	05/01/2026	VARIOUS		184,513	184,513	150,696	183,441	0	1,072	0	1,072	0	184,513	0	0	0	1,611	12/25/2051	1.A FE
3140QN-S2-9	FNMA PASSTHRU CB3236	05/01/2026	VARIOUS		3,567	3,567	3,214	0	0	4	0	4	0	3,567	0	0	0	18	03/25/2052	1.A FE
3140QP-Y7-6	FNMA PASSTHRU CB4333	05/01/2026	VARIOUS		46,905	46,905	43,615	46,816	0	90	0	90	0	46,905	0	0	0	801	08/25/2052	1.A FE
3140QS-KY-6	FNMA PASSTHRU CB6610	05/01/2026	VARIOUS		80,871	80,871	78,230	80,802	0	69	0	69	0	80,871	0	0	0	1,687	06/25/2053	1.A FE
3140QS-PY-1	FNMA PASSTHRU CB6738	05/01/2026	VARIOUS		15,944	15,944	15,523	15,924	0	20	0	20	0	15,944	0	0	0	336	07/25/2053	1.A FE
3140QU-P5-9	FNMA PASSTHRU CB8543	05/01/2026	VARIOUS		14,198	14,198	14,702	0	0	(2)	0	(2)	0	14,198	0	0	0	71	05/25/2054	1.A FE
3140QU-WR-3	FNMA PASSTHRU CB8755	05/01/2026	VARIOUS		4,495	4,495	5,071	4,508	0	(12)	0	(12)	0	4,495	0	0	0	113	06/25/2054	1.A FE
3140QU-ZY-5	FNMA PASSTHRU CB8858	05/01/2026	VARIOUS		3,531	3,531	3,580	3,537	0	(5)	0	(5)	0	3,531	0	0	0	88	07/25/2054	1.A FE
3140QV-G5-7	FANNIE MAE POOL CB9219	05/01/2026	MORTGAGE PAYDOWN		94,715	94,715	97,978	94,959	0	(244)	0	(244)	0	94,715	0	0	0	1,403	09/01/2054	1.A FE
3140W0-GX-7	FNMA PASSTHRU FA0213	05/01/2026	VARIOUS		1,612	1,612	1,587	1,611	0	1	0	1	0	1,612	0	0	0	34	04/25/2054	1.A FE
3140W0-MN-2	FNMA PASSTHRU FA0364	05/01/2026	VARIOUS		95,459	95,459	97,427	95,646	0	(187)	0	(187)	0	95,459	0	0	0	2,370	01/25/2055	1.A FE
3140W0-Q4-0	FNMA PASSTHRU FA0474	05/01/2026	VARIOUS		67,515	67,515	64,936	67,391	0	124	0	124	0	67,515	0	0	0	1,267	07/25/2052	1.A FE
3140W1-FV-0	FANNIE MAE SUPER	04/01/2026	MORTGAGE PAYDOWN		27,744	27,744	27,476	0	0	4	0	4	0	27,744	0	0	0	171	07/01/2053	1.A FE
3140W1-ME-0	FNMA PASSTHRU FA1256	05/01/2026	VARIOUS		20,804	20,804	20,362	20,742	0	62	0	62	0	20,804	0	0	0	305	08/25/2037	1.A FE
3140W1-P3-1	FNMA PASSTHRU FA1341	05/01/2026	VARIOUS		29,995	29,995	28,598	29,923	0	72	0	72	0	29,995	0	0	0	561	09/25/2051	1.A FE
3140W1-SR-5	FNMA PASSTHRU FA1427	05/01/2026	VARIOUS		31,810	31,810	30,200	31,648	0	162	0	162	0	31,810	0	0	0	393	05/25/2037	1.A FE
3140W3-GH-6	FNMA PASSTHRU FA2899	05/01/2026	VARIOUS		2,331	2,331	2,369	2,334	0	(3)	0	(3)	0	2,331	0	0	0	61	10/25/2055	1.A FE
3140W4-AB-3	FNMA PASSTHRU FA3601	05/01/2026	VARIOUS		17,327	17,327	17,948	17,399	0	(72)	0	(72)	0	17,327	0	0	0	478	11/25/2055	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
3140W4-E8-6	FNMA PASSTHRU FA3758	05/01/2026	VARIOUS		653	653	651	653	0	0	0	0	0	653	0	0	0	11	11/25/2055	1.A FE
3140W4-EU-7	FNMA PASSTHRU FA3746	05/01/2026	VARIOUS		614	614	613	614	0	0	0	0	0	614	0	0	0	12	11/25/2055	1.A FE
3140W5-M8-4	FNMA PASSTHRU FA4882	05/01/2026	VARIOUS		6,631	6,631	6,917	0	0	0	0	0	0	6,631	0	0	0	33	01/25/2056	1.A FE
3140X4-FB-7	FNMA PASSTHRU FM1061	05/01/2026	VARIOUS		22,204	22,204	23,706	22,254	0	(50)	0	(50)	0	22,204	0	0	0	368	03/25/2049	1.A FE
3140X5-R7-0	FNMA PASSTHRU FM2309	05/01/2026	VARIOUS		6,103	6,103	6,370	6,112	0	(9)	0	(9)	0	6,103	0	0	0	90	03/25/2049	1.A FE
3140X7-KM-0	FNMA PASSTHRU FM3899	05/01/2026	VARIOUS		23,757	23,757	20,245	23,570	0	187	0	187	0	23,757	0	0	0	262	07/25/2050	1.A FE
3140X7-VJ-5	FNMA PASSTHRU FM4216	05/01/2026	VARIOUS		2,503	2,503	2,607	2,506	0	(3)	0	(3)	0	2,503	0	0	0	37	06/25/2049	1.A FE
3140X8-EM-5	FNMA PASSTHRU FM4639	05/01/2026	VARIOUS		12,725	12,725	12,773	12,727	0	(1)	0	(1)	0	12,725	0	0	0	134	11/25/2050	1.A FE
3140X9-6J-9	FNMA PASSTHRU FM6272	05/01/2026	VARIOUS		36,811	36,811	37,411	36,842	0	(30)	0	(30)	0	36,811	0	0	0	332	02/25/2051	1.A FE
3140XC-DA-3	FNMA PASSTHRU FM8196	05/01/2026	VARIOUS		24,899	24,899	22,368	24,804	0	95	0	95	0	24,899	0	0	0	368	12/25/2048	1.A FE
3140XC-HB-7	FNMA PASSTHRU FM8325	05/01/2026	VARIOUS		11,973	11,973	11,157	11,886	0	87	0	87	0	11,973	0	0	0	125	07/25/2035	1.A FE
3140XC-XH-6	FNMA PASSTHRU FM8779	05/01/2026	VARIOUS		51,122	51,122	42,447	50,837	0	285	0	285	0	51,122	0	0	0	543	09/25/2051	1.A FE
3140XD-ZT-6	FNMA PASSTHRU FM9753	05/01/2026	VARIOUS		24,697	24,697	25,191	24,714	0	(17)	0	(17)	0	24,697	0	0	0	574	05/25/2050	1.A FE
3140XG-HK-8	FNMA PASSTHRU FS1133	05/01/2026	VARIOUS		34,768	34,768	32,426	34,667	0	100	0	100	0	34,768	0	0	0	584	10/25/2051	1.A FE
3140XG-KP-3	FNMA PASSTHRU FS1201	05/01/2026	VARIOUS		3,404	3,404	3,245	3,398	0	6	0	6	0	3,404	0	0	0	42	01/25/2050	1.A FE
3140XG-XU-8	FNMA PASSTHRU FS1590	05/01/2026	VARIOUS		16,794	16,794	13,855	16,678	0	116	0	116	0	16,794	0	0	0	170	04/25/2052	1.A FE
3140XH-3H-8	FNMA PASSTHRU FS2599	05/01/2026	VARIOUS		10,180	10,180	8,960	10,135	0	45	0	45	0	10,180	0	0	0	133	12/25/2051	1.A FE
3140XH-BE-6	FNMA PASSTHRU FS1836	04/25/2026	VARIOUS		630,264	735,896	680,302	685,342	0	1,832	0	1,832	0	687,174	0	(56,910)	(56,910)	7,955	05/25/2052	1.A FE
3140XH-HP-5	FNMA PASSTHRU FS2037	05/01/2026	VARIOUS		20,391	20,391	17,820	20,231	0	160	0	160	0	20,391	0	0	0	128	05/25/2037	1.A FE
3140XH-HS-9	FNMA PASSTHRU FS2040	05/01/2026	VARIOUS		8,447	8,447	6,943	0	0	12	0	12	0	8,447	0	0	0	29	02/25/2052	1.A FE
3140XJ-G6-4	FNMA PASSTHRU FS2920	05/01/2026	VARIOUS		10,028	10,028	9,370	9,982	0	46	0	46	0	10,028	0	0	0	126	07/25/2036	1.A FE
3140XJ-ZE-6	FNMA PASSTHRU FS3440	05/01/2026	VARIOUS		45,145	45,145	46,266	45,210	0	(65)	0	(65)	0	45,145	0	0	0	1,183	12/25/2052	1.A FE
3140XK-Z5-2	FNMA PASSTHRU FS4363	05/01/2026	VARIOUS		14,044	14,044	12,787	13,961	0	83	0	83	0	14,044	0	0	0	147	03/25/2035	1.A FE
3140XK-Z9-4	FNMA PASSTHRU FS4367	05/01/2026	VARIOUS		100,178	100,178	97,439	99,941	0	237	0	237	0	100,178	0	0	0	1,467	05/25/2037	1.A FE
3140XP-Z7-7	FNMA PASSTHRU FS7965	05/01/2026	VARIOUS		58,483	58,483	58,721	58,499	0	(16)	0	(16)	0	58,483	0	0	0	1,370	08/25/2053	1.A FE
3140XR-US-2	FNMA PASSTHRU FS9592	05/01/2026	VARIOUS		66,934	66,934	62,343	66,740	0	194	0	194	0	66,934	0	0	0	1,112	05/25/2052	1.A FE
3140Y6-MZ-0	FNMA PASSTHRU CC0375	05/01/2026	VARIOUS		664	664	685	0	0	0	0	0	0	664	0	0	0	3	05/25/2055	1.A FE
3140Y6-U5-7	FNMA PASSTHRU CC0603	05/01/2026	VARIOUS		108,212	108,212	112,158	108,617	0	(405)	0	(405)	0	108,212	0	0	0	3,033	06/25/2055	1.A FE
3140Y7-2T-4	FNMA PASSTHRU CC1685	05/01/2026	MORTGAGE PAYDOWN		3,056	3,056	3,057	0	0	0	0	0	0	3,056	0	0	0	0	12/25/2055	1.A FE
3140Y7-EQ-7	FNMA PASSTHRU CC1042	05/01/2026	VARIOUS		59,320	59,320	61,118	59,498	0	(178)	0	(178)	0	59,320	0	0	0	1,403	09/25/2055	1.A FE
3140Y7-S8-2	FNMA PASSTHRU CC1442	05/01/2026	VARIOUS		525	525	534	525	0	0	0	0	0	525	0	0	0	9	11/25/2055	1.A FE
3140Y8-PB-6	FNMA PASSTHRU CC2217	05/01/2026	VARIOUS		4,631	4,631	4,624	0	0	0	0	0	0	4,631	0	0	0	19	03/25/2056	1.A FE
31410D-5Y-2	FEDERAL NATL MG FNMA	05/01/2026	VARIOUS		1,418	1,418	1,438	1,419	0	0	0	0	0	1,418	0	0	0	38	08/01/2036	1.A FE
31410P-A8-6	FEDERAL NATL MG FNMA	05/01/2026	VARIOUS		1,385	1,385	1,423	1,385	0	(1)	0	(1)	0	1,385	0	0	0	40	08/01/2036	1.A FE
31410U-YW-6	FHLMC FHLMC	05/01/2026	VARIOUS		738	738	746	738	0	0	0	0	0	738	0	0	0	18	09/01/2036	1.A FE
31411C-KH-3	FEDERAL NATL MG FNMA	05/01/2026	VARIOUS		683	683	707	684	0	(1)	0	(1)	0	683	0	0	0	21	11/01/2036	1.A FE
31411K-R4-7	FNMA PASS-THRU LNG 30 Y	05/01/2026	VARIOUS		2,037	2,037	2,043	2,037	0	0	0	0	0	2,037	0	0	0	51	01/01/2037	1.A FE
31411N-5C-7	FNMA PASS-THRU LNG 30 Y	05/01/2026	VARIOUS		736	736	741	736	0	0	0	0	0	736	0	0	0	18	02/01/2037	1.A FE
31411W-AU-1	FNMA PASS-THRU LNG 30 Y	05/01/2026	VARIOUS		1,134	1,134	1,143	1,135	0	0	0	0	0	1,134	0	0	0	28	04/01/2037	1.A FE
31412R-D5-3	FNMA FNMA	05/01/2026	VARIOUS		47,842	47,842	48,037	47,848	0	(6)	0	(6)	0	47,842	0	0	0	983	03/01/2040	1.A FE
31418C-M2-7	FNMA PASSTHRU MA3076	05/01/2026	VARIOUS		2,728	2,728	2,542	2,712	0	16	0	16	0	2,728	0	0	0	29	07/25/2032	1.A FE
31418C-N8-3	FNMA PASSTHRU MA3114	05/01/2026	VARIOUS		2,704	2,704	2,520	2,688	0	16	0	16	0	2,704	0	0	0	28	08/25/2032	1.A FE
31418C-PJ-7	FNMA PASSTHRU MA3124	05/01/2026	VARIOUS		2,684	2,684	2,501	2,665	0	19	0	19	0	2,684	0	0	0	28	09/25/2032	1.A FE
31418C-S4-7	FNMA PASSTHRU MA3238	05/01/2026	VARIOUS		45,655	45,655	44,543	13,357	0	(7)	0	(7)	0	45,655	0	0	0	396	01/25/2048	1.A FE
31418C-XM-1	FNMA PASSTHRU MA3383	05/01/2026	VARIOUS		3,468	3,468	3,613	3,472	0	(4)	0	(4)	0	3,468	0	0	0	49	06/25/2048	1.A FE
31418C-XP-4	FNMA PASSTHRU MA3385	05/01/2026	VARIOUS		45,212	45,212	43,460	45,140	0	71	0	71	0	45,212	0	0	0	827	06/25/2048	1.A FE
31418D-3G-5	FNMA PASSTHRU MA4398	05/01/2026	VARIOUS		13,986	13,986	11,630	13,924	0	63	0	63	0	13,986	0	0	0	118	08/25/2051	1.A FE
31418D-3X-8	FNMA PASSTHRU MA4413	05/01/2026	VARIOUS		13,067	13,067	10,623	13,004	0	63	0	63	0	13,067	0	0	0	111	09/25/2051	1.A FE
31418D-4X-7	FNMA PASSTHRU MA4437	05/01/2026	VARIOUS		10,516	10,516	8,947	10,475	0	41	0	41	0	10,516	0	0	0	89	10/25/2051	1.A FE
31418D-JK-9	FNMA PASSTHRU MA3865	05/01/2026	VARIOUS		79,708	79,708	76,154	79,428	0	281	0	281	0	79,708	0	0	0	978	12/25/2034	1.A FE
31418D-N8-1	FNMA PASSTHRU MA4014	05/01/2026	VARIOUS		14,897	14,897	13,912	14,828	0	69	0	69	0	14,897	0	0	0	188	05/25/2035	1.A FE
31418D-NH-1	FNMA PASSTHRU MA3991	05/01/2026	VARIOUS		7,204	7,204	7,313	7,207	0	(4)	0	(4)	0	7,204	0	0	0	90	04/25/2050	1.A FE
31418D-V7-4	FNMA PASSTHRU MA4237	05/01/2026	VARIOUS		47,498	47,498	36,967	47,215	0	282	0	282	0	47,498	0	0	0	399	01/25/2051	1.A FE
31418D-VB-5	FNMA PASSTHRU MA4209	05/01/2026	VARIOUS		11,145	11,145	10,543	11,131	0	14	0	14	0	11,145	0	0	0	70	12/25/2050	1.A FE

STATEMENT AS OF JUNE 30, 2026 OF THE AFFILIATED FM INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31418D-WR-9	FNMA PASSTHRU MA4255	05/01/2026	VARIOUS		7,646	7,646	6,125	7,605	0	41	0	41	0	7,646	0	0	0	64	02/25/2051	1.A FE
31418D-XK-3	FNMA PASSTHRU MA4281	05/01/2026	VARIOUS		7,761	7,761	6,290	7,722	0	38	0	38	0	7,761	0	0	0	66	03/25/2051	1.A FE
31418D-XP-2	FNMA PASSTHRU MA4285	05/01/2026	VARIOUS		3,515	3,515	3,244	3,484	0	31	0	31	0	3,515	0	0	0	29	03/25/2031	1.A FE
31418D-YB-2	FNMA PASSTHRU MA4305	05/01/2026	VARIOUS		84,270	84,270	65,720	83,769	0	502	0	502	0	84,270	0	0	0	712	04/25/2051	1.A FE
31418D-YC-0	FNMA PASSTHRU MA4306	05/21/2026	VARIOUS		28,353	28,183	28,932	28,346	0	(5)	0	(5)	0	28,341	0	12	12	259	04/25/2051	1.A FE
31418D-ZY-1	FNMA PASSTHRU MA4358	05/01/2026	VARIOUS		117	117	122	118	0	0	0	0	0	117	0	0	0	2	06/25/2051	1.A FE
31418E-3E-8	FNMA PASSTHRU MA5296	05/01/2026	MORTGAGE PAYDOWN		8,961	8,961	9,078	0	0	0	0	0	0	8,961	0	0	0	0	03/25/2054	1.A FE
31418E-AN-0	FNMA PASSTHRU MA4512	05/01/2026	VARIOUS		5,930	5,930	4,821	5,897	0	33	0	33	0	5,930	0	0	0	63	01/25/2052	1.A FE
31418E-AV-2	FNMA PASSTHRU MA4519	05/01/2026	VARIOUS		8,817	8,817	7,094	8,743	0	74	0	74	0	8,817	0	0	0	55	01/25/2042	1.A FE
31418E-AW-0	FNMA PASSTHRU MA4520	05/01/2026	VARIOUS		17,178	17,178	17,424	17,187	0	(9)	0	(9)	0	17,178	0	0	0	146	01/25/2042	1.A FE
31418E-AZ-3	FNMA PASSTHRU MA4523	05/01/2026	VARIOUS		6,310	6,310	5,775	6,251	0	59	0	59	0	6,310	0	0	0	53	01/25/2032	1.A FE
31418E-BR-0	FNMA PASSTHRU MA4547	05/01/2026	VARIOUS		144,376	144,376	111,581	143,549	0	827	0	827	0	144,376	0	0	0	1,226	02/25/2052	1.A FE
31418E-CD-0	FNMA PASSTHRU MA4567	05/01/2026	VARIOUS		87,570	87,570	78,512	86,997	0	573	0	573	0	87,570	0	0	0	734	03/25/2037	1.A FE
31418E-CQ-1	FNMA PASSTHRU MA4578	05/12/2026	VARIOUS		2,656,847	3,150,736	2,658,851	40,063	0	213	0	213	0	2,688,649	0	(31,802)	(31,802)	9,477	04/25/2052	1.A FE
31418E-CS-7	FNMA PASSTHRU MA4580	05/01/2026	VARIOUS		9,359	9,359	8,645	0	0	0	0	0	0	9,359	0	0	0	27	04/25/2052	1.A FE
31418E-CV-0	FNMA PASSTHRU MA4583	05/01/2026	VARIOUS		35,608	35,608	32,704	35,415	0	193	0	193	0	35,608	0	0	0	371	04/25/2037	1.A FE
31418E-D6-4	FNMA PASSTHRU MA4624	03/25/2026	VARIOUS		354,895	403,336	357,330	0	0	594	0	594	0	357,690	0	(2,795)	(2,795)	2,853	06/25/2052	1.A FE
31418E-D8-0	FNMA PASSTHRU MA4626	06/04/2026	VARIOUS		505,989	538,319	486,773	490,226	0	2,021	0	2,021	0	492,247	0	13,742	13,742	10,893	06/25/2052	1.A FE
31418E-DE-7	FNMA PASSTHRU MA4600	05/01/2026	VARIOUS		17,105	17,105	15,950	0	0	19	0	19	0	17,105	0	0	0	150	05/25/2052	1.A FE
31418E-E4-8	FNMA PASSTHRU MA4654	05/01/2026	VARIOUS		463,442	500,870	445,890	448,145	0	(697)	0	(697)	0	447,448	0	15,994	15,994	7,948	07/25/2052	1.A FE
31418E-E5-5	FNMA PASSTHRU MA4655	06/04/2026	VARIOUS		376,624	400,864	371,192	375,841	0	1,010	0	1,010	0	376,851	0	(228)	(228)	8,108	07/25/2052	1.A FE
31418E-E6-3	FNMA PASSTHRU MA4656	05/01/2026	VARIOUS		9,072	9,072	8,609	9,056	0	16	0	16	0	9,072	0	0	0	172	07/25/2052	1.A FE
31418E-ES-5	FNMA PASSTHRU MA4644	05/01/2026	VARIOUS		13,673	13,673	13,211	13,658	0	14	0	14	0	13,673	0	0	0	229	05/25/2052	1.A FE
31418E-F2-1	FNMA PASSTHRU MA4684	05/01/2026	VARIOUS		27,749	27,749	26,496	27,708	0	42	0	42	0	27,749	0	0	0	514	06/25/2052	1.A FE
31418E-F4-7	FNMA PASSTHRU MA4686	05/01/2026	VARIOUS		16,424	16,424	16,165	16,412	0	12	0	12	0	16,424	0	0	0	345	06/25/2052	1.A FE
31418E-GK-0	FNMA PASSTHRU MA4701	05/01/2026	VARIOUS		2,915	2,915	2,811	2,912	0	3	0	3	0	2,915	0	0	0	55	08/25/2052	1.A FE
31418E-HH-6	FNMA PASSTHRU MA4731	04/25/2026	VARIOUS		297,100	322,680	296,538	0	0	161	0	161	0	296,699	0	401	401	1,346	09/25/2052	1.A FE
31418E-HK-9	FNMA PASSTHRU MA4733	05/01/2026	VARIOUS		16,250	16,250	15,503	16,226	0	24	0	24	0	16,250	0	0	0	311	09/25/2052	1.A FE
31418E-HP-8	FNMA PASSTHRU MA4737	05/01/2026	VARIOUS		1,191	1,191	1,176	1,190	0	1	0	1	0	1,191	0	0	0	25	08/25/2052	1.A FE
31418E-J7-6	FNMA PASSTHRU MA4785	05/01/2026	VARIOUS		5,014	5,014	4,895	5,009	0	5	0	5	0	5,014	0	0	0	106	10/25/2052	1.A FE
31418E-JF-8	FNMA PASSTHRU MA4761	05/01/2026	VARIOUS		17,734	17,734	17,471	17,724	0	10	0	10	0	17,734	0	0	0	378	09/25/2052	1.A FE
31418E-KT-6	FNMA PASSTHRU MA4805	06/05/2026	VARIOUS		411,537	428,511	419,723	0	0	130	0	130	0	422,722	0	(11,185)	(11,185)	6,733	11/25/2052	1.A FE
31418E-LV-0	FNMA PASSTHRU MA4839	05/01/2026	VARIOUS		23,779	23,779	21,699	23,730	0	48	0	48	0	23,779	0	0	0	396	12/25/2052	1.A FE
31418E-NL-0	FNMA PASSTHRU MA4894	05/01/2026	VARIOUS		21,499	21,499	22,111	21,556	0	(57)	0	(57)	0	21,499	0	0	0	424	01/25/2053	1.A FE
31418E-P2-0	FNMA PASSTHRU MA4940	05/01/2026	VARIOUS		10,010	10,010	9,873	0	0	1	0	1	0	10,010	0	0	0	60	03/25/2053	1.A FE
31418E-P3-8	FNMA PASSTHRU MA4941	05/01/2026	VARIOUS		92,191	92,191	92,202	92,193	0	(2)	0	(2)	0	92,191	0	0	0	2,107	03/25/2053	1.A FE
31418E-Q8-6	FNMA PASSTHRU MA4978	05/01/2026	VARIOUS		12,823	12,823	12,334	12,803	0	21	0	21	0	12,823	0	0	0	270	04/25/2053	1.A FE
31418E-S4-3	FNMA PASSTHRU MA5038	05/01/2026	VARIOUS		5,933	5,933	5,847	5,929	0	4	0	4	0	5,933	0	0	0	124	06/25/2053	1.A FE
31418E-T4-2	FNMA PASSTHRU MA5070	05/01/2026	VARIOUS		47,392	47,392	44,541	47,286	0	106	0	106	0	47,392	0	0	0	908	07/25/2053	1.A FE
31418E-T5-9	FNMA PASSTHRU MA5071	05/01/2026	VARIOUS		42,967	42,967	41,482	42,904	0	63	0	63	0	42,967	0	0	0	909	07/25/2053	1.A FE
31418E-V9-8	FNMA PASSTHRU MA5139	05/01/2026	VARIOUS		106,413	106,413	107,201	72,454	0	(42)	0	(42)	0	106,413	0	0	0	2,247	09/25/2053	1.A FE
31418E-XU-9	FNMA PASSTHRU MA5190	05/01/2026	VARIOUS		27,258	27,258	27,373	27,266	0	(8)	0	(8)	0	27,258	0	0	0	614	11/25/2053	1.A FE
31418E-YQ-7	FNMA PASSTHRU MA5218	05/01/2026	VARIOUS		71,635	71,635	75,284	0	0	(116)	0	(116)	0	71,635	0	0	0	578	12/25/2053	1.A FE
31418F-EF-0	FNMA PASSTHRU MA5533	05/01/2026	VARIOUS		7,978	7,978	7,697	7,956	0	22	0	22	0	7,978	0	0	0	138	11/25/2039	1.A FE
31418F-F4-4	FNMA PASSTHRU MA5586	06/03/2026	VARIOUS		421,349	420,196	420,300	0	0	(746)	0	(746)	0	425,955	0	(4,606)	(4,606)	7,628	01/25/2055	1.A FE
31418F-GV-3	FNMA PASSTHRU MA5611	05/01/2026	VARIOUS		6,775	6,775	6,501	0	0	7	0	7	0	6,775	0	0	0	67	02/25/2055	1.A FE
31418F-HH-3	FNMA PASSTHRU MA5631	05/01/2026	VARIOUS		115,391	115,391	120,294	116,115	0	(724)	0	(724)	0	115,391	0	0	0	3,096	02/25/2055	1.A FE
31418F-MJ-3	FNMA PASSTHRU MA5760	06/03/2026	VARIOUS		993,475	991,035	984,096	0	0	(33)	0	(33)	0	998,930	0	(5,456)	(5,456)	4,989	07/25/2055	1.A FE
31418F-NJ-2	FNMA PASSTHRU MA5792	05/01/2026	VARIOUS		35,942	35,942	35,992	35,951	0	(9)	0	(9)	0	35,942	0	0	0	801	08/25/2055	1.A FE
31418F-Q8-3	FNMA PASSTHRU MA5878	04/20/2026	VARIOUS		987,086	981,498	964,399	0	0	214	0	214	0	964,613	0	22,473	22,473	6,785	11/25/2055	1.A FE
31419A-DS-3	FNMA PASS-THRU LNG 30 Y	05/01/2026	VARIOUS		6,481	6,481	7,061	6,502	0	(21)	0	(21)	0	6,481	0	0	0	166	09/01/2039	1.A FE
31419J-SH-2	FNMA	05/01/2026	VARIOUS		97,622	97,622	96,356	97,555	0	68	0	68	0	97,622	0	0	0	1,685	11/01/2040	1.A FE
31419K-GD-1	FNMA PASS-THRU LNG 30 Y	05/01/2026	VARIOUS		54,922	54,922	53,695	54,890	0	32	0	32	0	54,922	0	0	0	919	11/01/2040	1.A FE
31419L-QD-8	FNMA PASS-THRU LNG 30 Y	05/01/2026	VARIOUS		6,392	6,392	6,507	6,396	0	(4)	0	(4)	0	6,392	0	0	0	107	12/01/2040	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31423Y-KB-4	FNMA STRIP SMBS 428	01/25/2026	MORTGAGE PAYDOWN		0	541,489	28,936	0	0	0	0	0	0	0	0	0	0	1,885	11/25/2037	1.A FE
31423Y-VU-0	FNMA STRIP SMBS 429	01/25/2026	MORTGAGE PAYDOWN		0	390,816	27,235	0	0	0	0	0	0	0	0	0	0	1,793	02/25/2052	1.A FE
31424U-AV-8	FNMA STRIP SMBS 435	01/25/2026	VARIOUS		134,503	759,038	137,694	134,495	0	8	0	8	0	134,503	0	0	0	3,968	05/25/2053	1.A FE
31424V-B9-4	FNMA STRIP SMBS 444	01/25/2026	MORTGAGE PAYDOWN		0	92,061	12,399	(164)	0	164	0	164	0	0	0	0	0	1,023	11/25/2039	1.A FE
31425Y-LK-1	FHLMC PC 30Y QX3929	05/01/2026	VARIOUS		713,023	713,023	719,819	717,580	0	(4,557)	0	(4,557)	0	713,023	0	0	0	20,921	01/25/2055	1.A FE
31426L-K5-2	FHLMC PC 30Y QY2115	05/01/2026	VARIOUS		6,702	6,702	6,777	6,707	0	(5)	0	(5)	0	6,702	0	0	0	168	05/25/2055	1.A FE
31426M-Z5-4	FHLMC PC 30Y QY3463	05/01/2026	VARIOUS		795,439	795,439	816,817	801,042	0	(5,603)	0	(5,603)	0	795,439	0	0	0	21,540	05/25/2055	1.A FE
31426P-DW-2	FHLMC PC 30Y QY4616	05/01/2026	VARIOUS		35,197	35,197	35,582	35,251	0	(54)	0	(54)	0	35,197	0	0	0	827	06/25/2055	1.A FE
31427C-YW-7	FHLMC PC 30Y QZ5224	05/01/2026	VARIOUS		13,182	13,182	13,376	13,196	0	(14)	0	(14)	0	13,182	0	0	0	311	10/25/2055	1.A FE
31427M-7H-8	FHLMC PC 30Y SL0895	05/01/2026	VARIOUS		100,085	100,085	100,226	100,107	0	(21)	0	(21)	0	100,085	0	0	0	2,287	06/25/2054	1.A FE
31427P-HV-9	FHLMC PC 30Y SL2043	05/01/2026	VARIOUS		7,319	7,319	7,439	7,329	0	(10)	0	(10)	0	7,319	0	0	0	166	07/25/2055	1.A FE
31427Q-J9-4	FHLMC PC 30Y SL2987	05/01/2026	VARIOUS		17,687	17,687	17,679	17,687	0	0	0	0	0	17,687	0	0	0	374	10/25/2055	1.A FE
31427Q-YQ-9	FHLMC PC 30Y SL3418	05/01/2026	VARIOUS		4,095	4,095	4,084	4,095	0	0	0	0	0	4,095	0	0	0	55	11/25/2055	1.A FE
31427R-K8-2	FHLMC PC 30Y SL3918	05/01/2026	VARIOUS		19,800	19,800	19,866	0	0	(5,531)	0	(5,531)	0	19,800	0	0	0	114	05/25/2054	1.A FE
31427S-RY-6	FHLMC PC 30Y SL5002	05/01/2026	MORTGAGE PAYDOWN		1,273	1,273	1,245	0	0	0	0	0	0	1,273	0	0	0	0	04/25/2053	1.A FE
3142GV-JY-8	FHLMC PC 30Y RJ4778	05/01/2026	VARIOUS		6,994	6,994	7,118	7,003	0	(9)	0	(9)	0	6,994	0	0	0	156	09/25/2055	1.A FE
3142J6-BV-4	FHLMC PC 30Y RQ0051	05/01/2026	VARIOUS		20,678	20,678	21,442	20,837	0	(159)	0	(159)	0	20,678	0	0	0	540	09/25/2055	1.A FE
3142J6-CU-5	FHLMC PC 30Y RQ0082	05/01/2026	VARIOUS		900	900	861	0	0	0	0	0	0	900	0	0	0	6	01/25/2056	1.A FE
35564N-HY-2	FREDDIE MAC - STACR	05/25/2026	VARIOUS		65,250	65,250	65,250	65,250	0	0	0	0	0	65,250	0	0	0	1,346	05/25/2045	1.E FE
35564U-AR-8	FHLMC STACR REMIC TR	05/25/2026	VARIOUS		16,470	16,470	16,470	16,470	0	0	0	0	0	16,470	0	0	0	327	09/25/2045	2.A FE
36179S-B7-1	GNMA PASSTHRU MA3662	06/01/2026	MORTGAGE PAYDOWN		33,578	33,578	29,627	33,423	0	155	0	155	0	33,578	0	0	0	418	05/20/2046	1.A FE
36179T-7K-5	GNMA PASSTHRU MA5398	06/01/2026	MORTGAGE PAYDOWN		12,657	12,657	12,348	12,645	0	12	0	12	0	12,657	0	0	0	213	08/20/2048	1.A FE
36179T-NR-2	GNMA PASSTHRU MA4900	06/01/2026	MORTGAGE PAYDOWN		24,593	24,593	22,206	24,501	0	91	0	91	0	24,593	0	0	0	358	12/20/2047	1.A FE
36179U-PB-2	GNMA PASSTHRU MA5818	06/01/2026	MORTGAGE PAYDOWN		45,025	45,025	43,327	44,957	0	68	0	68	0	45,025	0	0	0	858	03/20/2049	1.A FE
36179U-Q5-4	GNMA PASSTHRU MA5876	06/01/2026	MORTGAGE PAYDOWN		13,296	13,296	12,719	13,272	0	25	0	25	0	13,296	0	0	0	221	04/20/2049	1.A FE
36179U-XT-4	GNMA PASSTHRU MA6090	06/01/2026	MORTGAGE PAYDOWN		12,608	12,608	11,889	12,581	0	27	0	27	0	12,608	0	0	0	183	08/20/2049	1.A FE
36179V-4V-9	GNMA PASSTHRU MA7136	06/01/2026	MORTGAGE PAYDOWN		9,465	9,465	8,248	9,425	0	41	0	41	0	9,465	0	0	0	98	01/20/2051	1.A FE
36179V-DQ-0	GNMA PASSTHRU MA6411	06/01/2026	MORTGAGE PAYDOWN		1,244	1,244	1,190	1,242	0	2	0	2	0	1,244	0	0	0	20	01/20/2050	1.A FE
36179V-FR-6	GNMA PASSTHRU MA6476	06/01/2026	MORTGAGE PAYDOWN		1,758	1,758	1,681	1,754	0	3	0	3	0	1,758	0	0	0	30	02/20/2050	1.A FE
36179V-QV-5	GNMA PASSTHRU MA6768	06/01/2026	MORTGAGE PAYDOWN		2,389	2,389	2,285	2,385	0	4	0	4	0	2,389	0	0	0	41	07/20/2050	1.A FE
36179V-VX-5	GNMA PASSTHRU MA6930	06/01/2026	MORTGAGE PAYDOWN		348,606	348,606	300,183	346,971	0	1,635	0	1,635	0	348,606	0	0	0	2,899	10/20/2050	1.A FE
36179W-2U-1	GNMA PASSTHRU MA7987	06/01/2026	MORTGAGE PAYDOWN		2,279	2,279	1,932	0	0	0	0	0	0	2,279	0	0	0	0	04/20/2052	1.A FE
36179W-2W-7	GNMA PASSTHRU MA7989	06/01/2026	MORTGAGE PAYDOWN		14,944	14,944	13,494	14,894	0	50	0	50	0	14,944	0	0	0	218	04/20/2052	1.A FE
36179W-DQ-8	GNMA PASSTHRU MA7311	06/01/2026	MORTGAGE PAYDOWN		10,209	10,209	8,400	10,151	0	58	0	58	0	10,209	0	0	0	85	04/20/2051	1.A FE
36179W-JS-8	GNMA PASSTHRU MA7473	06/16/2026	VARIOUS		330,402	369,283	326,008	327,660	0	2,253	0	2,253	0	329,913	0	489	489	5,995	07/20/2051	1.A FE
36179W-JT-6	GNMA PASSTHRU MA7474	06/01/2026	MORTGAGE PAYDOWN		12,530	12,530	11,663	12,504	0	26	0	26	0	12,530	0	0	0	186	07/20/2051	1.A FE
36179W-NE-4	GNMA PASSTHRU MA7589	06/01/2026	MORTGAGE PAYDOWN		84,215	84,215	70,546	83,746	0	469	0	469	0	84,215	0	0	0	885	09/20/2051	1.A FE
36179W-NF-1	GNMA PASSTHRU MA7590	06/16/2026	VARIOUS		373,158	417,115	369,126	0	0	4,058	0	4,058	0	373,190	0	(32)	(32)	3,619	09/20/2051	1.A FE
36179W-P9-3	GNMA PASSTHRU MA7648	06/01/2026	MORTGAGE PAYDOWN		9,342	9,342	7,875	9,294	0	48	0	48	0	9,342	0	0	0	78	10/20/2051	1.A FE
36179W-QA-9	GNMA PASSTHRU MA7649	06/01/2026	MORTGAGE PAYDOWN		104,198	104,198	87,253	103,558	0	640	0	640	0	104,198	0	0	0	1,090	10/20/2051	1.A FE
36179W-TX-6	GNMA PASSTHRU MA7766	06/01/2026	MORTGAGE PAYDOWN		80,194	80,194	64,077	79,686	0	508	0	508	0	80,194	0	0	0	676	12/20/2051	1.A FE
36179W-XH-6	GNMA PASSTHRU MA7880	06/01/2026	MORTGAGE PAYDOWN		48,871	67,708	54,333	48,729	0	142	0	142	0	48,871	0	0	0	531	02/20/2052	1.A FE
36179W-XL-7	GNMA PASSTHRU MA7883	06/01/2026	MORTGAGE PAYDOWN		10,572	10,572	9,651	10,540	0	33	0	33	0	10,572	0	0	0	155	02/20/2052	1.A FE
36179W-Y8-5	GNMA PASSTHRU MA7935	06/01/2026	MORTGAGE PAYDOWN		10,116	10,116	8,309	10,059	0	57	0	57	0	10,116	0	0	0	85	03/20/2052	1.A FE
36179X-2L-9	GNMA PASSTHRU MA8879	06/01/2026	MORTGAGE PAYDOWN		115,146	115,146	115,948	115,204	0	(58)	0	(58)	0	115,146	0	0	0	2,560	05/20/2053	1.A FE
36179X-5D-4	GNMA PASSTHRU MA8944	06/01/2026	MORTGAGE PAYDOWN		31,286	31,286	28,068	31,168	0	118	0	118	0	31,286	0	0	0	464	06/20/2053	1.A FE
36179X-DE-3	GNMA PASSTHRU MA8201	06/01/2026	MORTGAGE PAYDOWN		53,411	53,411	50,868	53,314	0	97	0	97	0	53,411	0	0	0	1,003	08/20/2052	1.A FE
36179X-DF-0	GNMA PASSTHRU MA8202	06/01/2026	MORTGAGE PAYDOWN		38,868	38,868	38,147	30,342	0	33	0	33	0	38,868	0	0	0	771	08/20/2052	1.A FE
36179X-FH-4	GNMA PASSTHRU MA8268	06/01/2026	MORTGAGE PAYDOWN		27,723	27,723	27,168	27,704	0	19	0	19	0	27,723	0	0	0	520	09/20/2052	1.A FE
36179X-HX-7	GNMA PASSTHRU MA8346	06/01/2026	MORTGAGE PAYDOWN		37,765	37,765	34,744	37,654	0	111	0	111	0	37,765	0	0	0	630	10/20/2052	1.A FE
36179X-LE-4	GNMA PASSTHRU MA8425	06/01/2026	MORTGAGE PAYDOWN		3,935	3,935	3,625	3,926	0	9	0	9	0	3,935	0	0	0	55	11/20/2052	1.A FE
36179X-NH-5	GNMA PASSTHRU MA8492	06/01/2026	MORTGAGE PAYDOWN		66,079	66,079	67,336	66,221	0	(142)	0	(142)	0	66,079	0	0	0	1,612	12/20/2052	1.A FE
36179X-TC-0	GNMA PASSTHRU MA8647	06/01/2026	MORTGAGE PAYDOWN		13,975	13,975	13,873	13,970	0	6	0	6	0	13,975	0	0	0	290	02/20/2053	1.A FE
36179X-VS-2	GNMA PASSTHRU MA8725	06/01/2026	MORTGAGE PAYDOWN		12,953	12,953	12,734	12,941	0	12	0	12	0	12,953	0	0	0	265	03/20/2053	1.A FE

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Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
36179X-X6-8	GNMA PASSTHRU MA8801	06/01/2026	MORTGAGE PAYDOWN		65,899	65,899	66,867	65,970	0	(72)	0	(72)	0	65,899	0	0	0	1,463	04/20/2053	1.A FE
36179Y-FJ-8	GNMA PASSTHRU MA9169	06/01/2026	MORTGAGE PAYDOWN		19,825	19,825	19,094	19,804	0	21	0	21	0	19,825	0	0	0	372	09/20/2053	1.A FE
36179Y-KQ-6	GNMA PASSTHRU MA9303	05/20/2026	VARIOUS		729,050	752,374	725,571	725,494	0	835	0	835	0	726,329	0	2,721	2,721	14,468	11/20/2053	1.A FE
36180A-AE-3	GNMA PASSTHRU MA9905	06/01/2026	MORTGAGE PAYDOWN		8,699	8,699	8,691	0	0	0	0	0	0	8,699	0	0	0	36	09/20/2054	1.A FE
36180A-B9-3	GNMA PASSTHRU MA9964	06/01/2026	MORTGAGE PAYDOWN		4,550	4,550	4,506	0	0	0	0	0	0	4,550	0	0	0	0	10/20/2054	1.A FE
36180A-CB-7	GNMA PASSTHRU MA9966	06/01/2026	MORTGAGE PAYDOWN		31,974	31,974	32,745	0	0	(53)	0	(53)	0	31,974	0	0	0	299	10/20/2054	1.A FE
3618N5-C6-4	GNMA PASSTHRU MB0092	06/01/2026	MORTGAGE PAYDOWN		32,319	32,319	32,445	32,334	0	(15)	0	(15)	0	32,319	0	0	0	710	12/20/2054	1.A FE
36207K-WC-0	GOVT NATL MTGE ASSN	06/01/2026	MORTGAGE PAYDOWN		117	117	117	117	0	0	0	0	0	117	0	0	0	4	09/15/2029	1.A FE
38378T-VA-5	GNMA REMIC TRUST	06/20/2026	INTEREST ONLY PAYMENT		0	0	4,751	4,744	0	(4,744)	0	(4,744)	0	0	0	0	0	492	06/16/2043	1.A FE
38379Y-KJ-6	GNMA REMIC TRUST	04/06/2026	ZERO STAGE CAPITAL		1,814	0	8,650	8,549	0	(20)	0	(20)	0	8,530	0	(6,716)	(6,716)	3,172	03/20/2043	1.A FE
38380G-AS-3	GNMA REMIC TRUST	06/20/2026	INTEREST ONLY PAYMENT		0	0	7,570	7,542	0	(7,542)	0	(7,542)	0	0	0	0	0	795	02/20/2040	1.A FE
38380W-G9-4	GNMA REMIC TRUST	06/20/2026	INTEREST ONLY PAYMENT		0	0	7,703	7,696	0	(7,696)	0	(7,696)	0	0	0	0	0	727	05/20/2045	1.A FE
38382K-VL-4	GNMA REMIC TRUST	06/20/2026	INTEREST ONLY PAYMENT		0	0	4,637	4,626	0	(4,626)	0	(4,626)	0	0	0	0	0	430	11/20/2041	1.A FE
38382U-RT-0	GNMA REMIC TRUST	06/20/2026	INTEREST ONLY PAYMENT		0	0	567	561	0	(561)	0	(561)	0	0	0	0	0	51	06/20/2051	1.A FE
38383A-BJ-2	GNMA REMIC TR	06/20/2026	INTEREST ONLY PAYMENT		0	0	1	1	0	(1)	0	(1)	0	0	0	0	0	0	01/20/2050	1.A FE
38383P-NA-5	GNMA REMIC TRUST	06/20/2026	INTEREST ONLY PAYMENT		0	0	201	193	0	(193)	0	(193)	0	0	0	0	0	0	03/20/2052	1.A FE
38383R-4A-2	GNMA REMIC TRUST	06/20/2026	INTEREST ONLY PAYMENT		0	0	1,991	1,985	0	(1,985)	0	(1,985)	0	0	0	0	0	228	08/20/2051	1.A FE
38383R-FV-4	GNMA REMIC TRUST	04/06/2026	ZERO STAGE CAPITAL		1,962	0	2,480	2,363	0	(2)	0	(2)	0	2,361	0	(399)	(399)	33	04/20/2052	1.A FE
38383T-2H-5	GNMA REMIC TRUST	06/20/2026	INTEREST ONLY PAYMENT		0	0	199	185	0	(185)	0	(185)	0	0	0	0	0	3	07/20/2052	1.A FE
38383T-YC-1	GNMA REMIC TRUST	06/20/2026	INTEREST ONLY PAYMENT		0	0	395	367	0	(367)	0	(367)	0	0	0	0	0	26	07/20/2052	1.A FE
38383Y-AV-4	GNMA REMIC TRUST	06/20/2026	INTEREST ONLY PAYMENT		0	0	63	59	0	(59)	0	(59)	0	0	0	0	0	0	08/20/2052	1.A FE
83162C-2J-1	SMALL BUSINESS ADMIN	06/01/2026	MORTGAGE PAYDOWN		40,374	40,374	40,374	40,374	0	0	0	0	0	40,374	0	0	0	1,056	06/01/2050	1.B FE
831641-FZ-3	SMALL BUSINESS ADMIN	06/18/2026	ZERO STAGE CAPITAL		766,543	761,398	766,216	761,398	0	0	0	0	0	761,398	0	5,145	5,145	30,438	03/01/2035	2.B FE
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					185,566,198	203,961,084	185,400,130	21,520,136	0	(42,393)	0	(42,393)	0	185,827,720	0	(261,524)	(261,524)	745,394	XXX	XXX
00835E-AA-8	AFFIRM ASSET SEC TR	06/15/2026	MORTGAGE PAYDOWN		5,099	5,099	5,099	0	0	8	0	8	0	5,099	0	0	0	16	04/15/2031	1.A FE
02009E-AA-4	ALLY BANK AUTO	06/15/2026	MORTGAGE PAYDOWN		18,198	18,198	18,198	0	0	0	0	0	0	18,198	0	0	0	44	03/15/2034	1.A FE
02009E-AB-2	ALLY BANK AUTO CREDIT-LINKED NOTES	06/15/2026	MORTGAGE PAYDOWN		18,198	18,198	18,198	0	0	0	0	0	0	18,198	0	0	0	45	03/15/2034	1.C FE
09055C-AE-8	BINOM MTG LN TR	05/25/2026	VARIOUS		1,051	1,051	1,051	0	0	0	0	0	0	1,051	0	0	0	9	02/25/2066	1.A FE
16190A-AK-9	CHASE HOME LDG MTG T	06/02/2026	MORTGAGE PAYDOWN		16,021	16,021	15,885	0	0	3	0	3	0	16,021	0	0	0	67	02/25/2057	1.A FE
161923-AK-3	CHASE HM LD MTG TR	05/25/2026	VARIOUS		65,688	65,688	65,547	0	0	2	0	2	0	65,688	0	0	0	340	01/25/2057	1.A FE
24381G-AA-1	DEEPHAVEN RES MTG TR	05/25/2026	MORTGAGE PAYDOWN		1,305	1,305	1,305	0	0	0	0	0	0	1,305	0	0	0	10	12/25/2070	1.A FE
26846G-AG-2	EFMT 2026-NQM6	05/25/2026	VARIOUS		3,682	3,682	3,682	0	0	0	0	0	0	3,682	0	0	0	34	02/25/2071	1.A FE
31684W-AA-5	FIGRE TR 2026-HF3	05/25/2026	VARIOUS		6,102	6,102	6,102	0	0	0	0	0	0	6,102	0	0	0	43	03/25/2056	1.A FE
46660B-AA-7	JP MORGAN MTG TR	05/25/2026	VARIOUS		17,626	17,626	17,626	0	0	0	0	0	0	17,626	0	0	0	224	06/25/2056	1.A FE
617960-AA-7	MORGAN STAN MTG LN	05/25/2026	VARIOUS		13,467	13,467	13,436	0	0	0	0	0	0	13,467	0	0	0	97	03/25/2071	1.A FE
63943H-AA-8	NAVIENT REFINANCE LN	06/15/2026	MORTGAGE PAYDOWN		13,413	13,413	13,411	0	0	22	0	22	0	13,413	0	0	0	128	01/18/2056	1.A FE
63943M-AA-7	NAVIENT EDU LN TR	06/15/2026	MORTGAGE PAYDOWN		1,742	1,742	1,742	0	0	3	0	3	0	1,742	0	0	0	10	09/15/2056	1.A FE
67124A-AC-1	OBX TRUST 2026-R1	05/25/2026	VARIOUS		8,723	0	8,722	0	0	(27)	0	(27)	0	8,695	0	27	27	79	01/25/2063	1.A FE
67124H-AC-6	OBX TRUST 2026-NQM7	05/25/2026	MORTGAGE PAYDOWN		760	760	760	0	0	0	0	0	0	760	0	0	0	0	04/25/2066	1.A FE
78398M-AA-5	SG CAPITAL PARTNERS	05/25/2026	MORTGAGE PAYDOWN		923	923	923	0	0	0	0	0	0	923	0	0	0	4	04/25/2066	1.A FE
891959-AA-6	TOWD POINT MTG TR	05/25/2026	VARIOUS		4,967	4,967	4,965	0	0	0	0	0	0	4,967	0	0	0	53	01/25/2066	1.A FE
92348K-FC-2	VERIZON MASTER TRUST	05/21/2026	ZERO STAGE CAPITAL		258,030	260,000	259,964	0	0	2	0	2	0	259,966	0	(1,936)	(1,936)	1,963	02/20/2031	1.A FE
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					454,995	448,242	456,616	0	0	13	0	13	0	456,903	0	(1,909)	(1,909)	3,166	XXX	XXX
02007G-5D-1	ALLY BANK AUT CR LKD	05/21/2026	VARIOUS		184,557	184,610	184,610	184,610	0	0	0	0	0	184,610	0	(53)	(53)	3,542	06/15/2033	1.A FE
05594C-AA-2	BX TR 2025-LUNR	03/27/2026	MORTGAGE PAYDOWN		40,504	40,504	40,504	40,504	0	0	0	0	0	40,504	0	0	0	526	06/15/2040	1.A FE
05612H-AA-9	BX TRUST 2024-CNYN	06/15/2026	MORTGAGE PAYDOWN		34,072	34,072	34,146	34,073	0	(1)	0	(1)	0	34,072	0	0	0	780	04/15/2041	1.A FE
10569G-AA-4	BRAVO RES FDG TR	05/25/2026	VARIOUS		7,549	7,549	7,275	7,534	0	15	0	15	0	7,549	0	0	0	159	05/25/2063	1.A FE
12510H-AB-6	CARS-DB4 L.P	06/15/2026	MORTGAGE PAYDOWN		1,638	1,638	1,605	1,636	0	2	0	2	0	1,638	0	0	0	21	02/15/2050	1.A FE
12675X-AD-8	COLT MTG LN TR	05/25/2026	VARIOUS		10,163	10,163	10,163	10,163	0	0	0	0	0	10,163	0	0	0	200	10/25/2070	1.A FE
14688Y-AD-7	CARVANA AUTO RECEIVABLES TRUST	05/21/2026	VARIOUS		250,195	250,000	249,985	249,987	0	1	0	1	0	249,988	0	208	208	5,344	06/10/2031	1.A FE
16145N-AC-5	CHASE AUTO OWNER TR	05/22/2026	VARIOUS		49,957	50,000	49,995	49,996	0	0	0	0	0	49,996	0	(39)	(39)	1,078	06/25/2030	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
16160C-AJ-4	CHASE HOME LENDING M	05/25/2026	VARIOUS		179,263	179,263	179,924	179,409	0	(146)	0	(146)	0	179,263	0	0	0	3,655	09/25/2056	1.A FE
16160M-AD-5	CHASE HOME LDG MTG T	05/25/2026	VARIOUS		162,081	162,081	162,037	162,073	0	8	0	8	0	162,081	0	0	0	3,108	02/25/2056	1.A FE
17332R-AL-7	CITIGROUP MORTGAGE LOAN TRUST INC	05/25/2026	VARIOUS		186,322	186,322	185,994	186,208	0	114	0	114	0	186,322	0	0	0	4,337	06/25/2055	1.A FE
207942-AA-1	CONN AVE SECUS TR	05/25/2026	VARIOUS		57,172	57,172	57,761	57,292	0	(120)	0	(120)	0	57,172	0	0	0	1,395	06/25/2043	1.D FE
22790A-AA-3	CROSS MORTGAGE TRUST	05/25/2026	VARIOUS		36,762	36,762	36,762	36,762	0	0	0	0	0	36,762	0	0	0	838	06/25/2070	1.A FE
227923-AA-7	CROSS MORTGAGE	05/25/2026	VARIOUS		13,327	13,327	13,327	13,327	0	0	0	0	0	13,327	0	0	0	284	11/25/2070	1.A FE
232989-AD-5	DLLMT LLC 2023-1	05/26/2026	ZERO STAGE CAPITAL		351,764	350,000	352,666	352,474	0	(150)	0	(150)	0	352,324	0	(560)	(560)	8,166	03/20/2031	1.A FE
233046-AN-1	DB MASTER FINANCE LL	05/20/2026	MORTGAGE PAYDOWN		4,588	4,588	4,396	4,579	0	8	0	8	0	4,588	0	0	0	47	11/20/2051	2.B FE
24702E-AC-4	DELL EQUIP FINANCE	06/16/2026	VARIOUS		46,035	46,035	31,124	31,155	0	14,974	0	14,974	0	46,129	0	(94)	(94)	827	04/23/2029	1.A FE
24703U-AG-8	DELL EQUIP FINANCE T	05/22/2026	VARIOUS		703,773	700,000	700,957	700,851	0	(69)	0	(69)	0	700,782	0	2,991	2,991	17,746	02/24/2031	1.C FE
26846D-AD-6	EFMT 2025-INV4	05/25/2026	VARIOUS		3,193	3,193	3,193	3,193	0	0	0	0	0	3,193	0	0	0	77	10/25/2070	1.A FE
28224U-AE-4	EFMT 2025-INV5	05/25/2026	VARIOUS		2,085	2,085	2,085	2,085	0	0	0	0	0	2,085	0	0	0	43	12/25/2070	1.A FE
28225K-AC-9	EFMT 2025-NQM5	05/25/2026	VARIOUS		8,757	8,757	8,757	8,757	0	0	0	0	0	8,757	0	0	0	194	11/25/2070	1.A FE
30166X-AD-6	EXTER AUTOMOBILE REC	05/21/2026	ZERO STAGE CAPITAL		271,213	270,000	269,969	269,973	0	2	0	2	0	269,976	0	1,237	1,237	5,723	02/15/2030	1.C FE
3136B9-GC-5	FNMA REMIC TRUST	06/20/2026	VARIOUS		0	0	268	262	0	(262)	0	(262)	0	0	0	0	0	16	04/25/2050	1.A FE
3137H3-XV-9	FHLMC REMIC SERIES	06/20/2026	VARIOUS		0	0	9,833	9,617	0	(9,617)	0	(9,617)	0	0	0	0	0	1,570	05/25/2035	1.A FE
35564K-H3-6	FHLMC STACR REMIC TR	05/25/2026	VARIOUS		5,727	5,727	5,727	5,727	0	0	0	0	0	5,727	0	0	0	156	09/25/2042	1.B FE
36271W-AE-5	GS MTG BKD SECS TR	05/25/2026	VARIOUS		141,959	141,959	141,621	141,877	0	81	0	81	0	141,959	0	0	0	2,740	09/25/2055	1.A FE
36272D-AE-6	GS MTG BKD SECS TR	05/25/2026	VARIOUS		238,182	238,182	238,108	238,160	0	23	0	23	0	238,182	0	0	0	5,122	10/25/2055	1.A FE
36272K-AH-3	GS MTG-BACKED SECU T	05/25/2026	VARIOUS		225,385	225,385	225,179	225,305	0	80	0	80	0	225,385	0	0	0	4,769	09/25/2055	1.A FE
362933-AA-1	GS MTG BKD SECS TR	05/25/2026	VARIOUS		24,029	24,029	24,029	24,029	0	0	0	0	0	24,029	0	0	0	501	11/25/2029	1.A FE
367923-AC-3	GCAT TRUST 2025-NQM4	05/25/2026	VARIOUS		26,761	26,761	26,761	26,761	0	0	0	0	0	26,761	0	0	0	629	06/25/2070	1.A FE
38382H-VK-3	GNMA MAE REMIC TRUST	06/20/2026	INTEREST ONLY PAYMENT		0	0	459	456	0	(456)	0	(456)	0	0	0	0	0	34	08/20/2050	1.A FE
38382W-WT-0	GINNIE MAE REMICTRUS	06/20/2026	INTEREST ONLY PAYMENT		0	0	6,200	6,169	0	(6,169)	0	(6,169)	0	0	0	0	0	522	08/20/2051	1.A FE
38383T-WK-5	GNMA REMIC TRUST	06/20/2026	INTEREST ONLY PAYMENT		0	0	206	205	0	(205)	0	(205)	0	0	0	0	0	26	07/20/2052	1.A FE
38383U-CS-7	GNMA REMIC TRUST	06/20/2026	INTEREST ONLY PAYMENT		0	0	418	0	0	0	0	0	0	0	0	0	0	17	07/20/2052	1.A FE
43762C-AA-9	HOMES TR 2025-NQM5	05/25/2026	VARIOUS		15,921	15,921	15,920	15,921	0	0	0	0	0	15,921	0	0	0	321	09/25/2070	1.A FE
46593V-AB-3	JP MORGAN MORTGAG TR	05/25/2026	VARIOUS		138,371	138,371	138,695	138,554	0	(183)	0	(183)	0	138,371	0	0	0	3,481	11/25/2055	1.A FE
46594C-AE-8	JP MORGAN MTG TR	05/25/2026	MORTGAGE PAYDOWN		159,585	159,585	159,085	159,502	0	82	0	82	0	159,585	0	0	0	2,753	02/25/2056	1.A FE
46646G-AA-5	JP MORG CHASE CMBS	06/05/2026	ISSUE CALLED at 100.000		356,000	356,000	347,601	347,858	0	257	0	257	0	348,115	0	7,885	7,885	6,012	09/06/2038	1.A FE
46652V-AG-0	JP MORGAN MTG TR	05/25/2026	MORTGAGE PAYDOWN		40,670	40,670	36,292	40,514	0	156	0	156	0	40,670	0	0	0	353	08/25/2051	1.A FE
46659Q-AC-3	JP MORGAN MORTGAG TR	05/25/2026	VARIOUS		7,826	7,826	7,826	7,826	0	0	0	0	0	7,826	0	0	0	182	11/25/2065	1.A FE
46659V-AA-6	J P MORGAN MTG TR	05/25/2026	VARIOUS		727	727	727	727	0	0	0	0	0	727	0	0	0	15	10/25/2065	1.A FE
46660A-AE-1	JP MORGAN MTG TR	05/25/2026	MORTGAGE PAYDOWN		77,929	77,929	78,499	78,048	0	(119)	0	(119)	0	77,929	0	0	0	1,355	02/25/2056	1.A FE
46660C-AA-5	J.P. MORGAN MTG TR	06/20/2026	MORTGAGE PAYDOWN		20,166	20,166	20,166	20,166	0	0	0	0	0	20,166	0	0	0	501	03/20/2056	1.A FE
46660L-AD-9	J.P. MORGAN MTG TR	05/25/2026	VARIOUS		142,312	142,312	141,776	142,248	0	64	0	64	0	142,312	0	0	0	2,366	06/25/2056	1.A FE
476681-AE-1	JERSEY MIKES FDG LLC	05/18/2026	MORTGAGE PAYDOWN		1,908	1,908	1,911	1,908	0	0	0	0	0	1,908	0	0	0	54	08/15/2055	2.B FE
61778G-AE-6	MORGAN STNLY BAML TR	04/15/2026	ZERO STAGE CAPITAL		1,258,237	1,215,000	1,253,443	1,249,404	0	(2,289)	0	(2,289)	0	1,247,114	0	11,123	11,123	25,674	03/15/2030	1.A FE
61778X-AA-7	MORGAN STANLEY RES	05/25/2026	VARIOUS		2,889	2,889	2,889	2,889	0	0	0	0	0	2,889	0	0	0	66	07/25/2070	1.A FE
61779B-AA-4	MORGAN STANLEY RES	05/25/2026	VARIOUS		8,198	8,198	8,198	8,198	0	0	0	0	0	8,198	0	0	0	188	07/25/2070	1.A FE
62919U-AB-9	NMEF FUNDING LLC	06/15/2026	MORTGAGE PAYDOWN		50,356	50,356	50,474	50,394	0	(38)	0	(38)	0	50,356	0	0	0	1,049	12/15/2031	1.A FE
64832C-AC-7	NEW RESIDENTIAL MORTGAGE LOAN TRUST	05/25/2026	VARIOUS		13,744	13,744	13,744	13,744	0	0	0	0	0	13,744	0	0	0	326	05/25/2065	1.A FE
67121D-AA-2	OBX 2025-NQM7 TRUST	05/25/2026	MORTGAGE PAYDOWN		52,269	52,269	52,386	52,297	0	(27)	0	(27)	0	52,269	0	0	0	745	05/25/2055	1.A FE
67122C-AD-7	OBX TRUST 2025-NQM15	05/25/2026	VARIOUS		10,377	10,377	10,377	10,377	0	0	0	0	0	10,377	0	0	0	239	07/27/2065	1.A FE
67126G-AC-6	OBX 2025-NQM20 TRUST	05/25/2026	VARIOUS		15,393	15,393	15,393	15,393	0	0	0	0	0	15,393	0	0	0	323	10/25/2065	1.A FE
67448B-AA-2	ONSLOW BAY FINANCIAL LLC	05/25/2026	VARIOUS		44,211	44,211	44,210	44,211	0	0	0	0	0	44,211	0	0	0	905	10/25/2065	1.A FE
67448U-AA-0	OBX TRUST 2025-NQM6	05/25/2026	VARIOUS		45,395	45,395	45,508	45,414	0	(19)	0	(19)	0	45,395	0	0	0	1,062	03/25/2065	1.A FE
67449A-AA-3	OBX TR 2025-NQM8	05/25/2026	VARIOUS		34,162	34,162	34,161	34,161	0	0	0	0	0	34,162	0	0	0	788	03/25/2065	1.A FE
72703P-AF-0	PLANET FITNESS MSTR	06/05/2026	MORTGAGE PAYDOWN		4,250	4,250	4,291	4,251	0	(1)	0	(1)	0	4,250	0	0	0	123	06/05/2054	2.B FE
749410-AA-4	RCKT MRTG TR	05/25/2026	VARIOUS		22,214	22,214	22,214	22,214	0	0	0	0	0	22,214	0	0	0	497	09/25/2044	1.A FE
749423-AA-7	RCKT MORTGAGE TR	05/25/2026	VARIOUS		21,483	21,483	21,482	21,482	0	0	0	0	0	21,483	0	0	0	464	11/25/2055	1.A FE
74942A-AA-1	RCKT MORTGAGE TRUST	05/25/2026	MORTGAGE PAYDOWN		17,118	17,118	17,359	17,155	0	(37)	0	(37)	0	17,118	0	0	0	371	05/25/2044	1.A FE
784024-AC-5	SCF EQUIPMENT LEASIN	06/20/2026	MORTGAGE PAYDOWN		35,852	35,852	36,233	36,187	0	(335)	0	(335)	0	35,852	0	0	0	929	05/20/2032	1.A FE
81743G-AE-6	SEQUOIA MTG TR	05/25/2026	VARIOUS		152,262	152,262	152,369	152,293	0	(31)	0	(31)	0	152,262	0	0	0	2,670	06/25/2055	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
81749V-AL-1	SEQUOIA MORTGAGE TRU	05/25/2026	VARIOUS		195,067	195,067	194,962	195,027	0	40	0	40	0	195,067	0	0	0	4,358	07/25/2055	1.A FE
81749Y-AL-5	SEQUOIA MORTGAGE TRUST	05/25/2026	VARIOUS		240,410	240,410	240,138	240,302	0	108	0	108	0	240,410	0	0	0	5,432	07/25/2055	1.A FE
817743-AL-1	SERVPRO MSTR ISSUER	04/25/2026	VARIOUS		788	788	788	788	0	0	0	0	0	788	0	0	0	19	10/25/2055	2.C FE
82653H-AA-8	SIERRA TIMESHARE REC	06/20/2026	MORTGAGE PAYDOWN		12,516	12,516	12,516	12,492	0	25	0	25	0	12,516	0	0	0	242	04/20/2044	1.A FE
864300-AA-6	SUBWAY FUNDING LLC	04/30/2026	VARIOUS		4,250	4,250	4,291	4,250	0	0	0	0	0	4,250	0	0	0	128	07/30/2054	2.B FE
89170U-AA-8	TOWD POINT MTG TR	05/25/2026	VARIOUS		10,643	10,643	10,643	10,643	0	0	0	0	0	10,643	0	0	0	223	10/25/2065	1.A FE
89177B-AA-3	TOWD PT MTG TR	05/25/2026	VARIOUS		12,030	12,030	11,660	12,004	0	26	0	26	0	12,030	0	0	0	161	03/25/2058	1.A FE
89182F-AA-7	TOWD POINT MORTGAGE TRUST	05/25/2026	VARIOUS		5,529	5,529	5,529	5,529	0	0	0	0	0	5,529	0	0	0	171	10/25/2063	1.A FE
89183A-AQ-2	TOWD POINT MORTGAGE	05/25/2026	VARIOUS		15,703	15,703	15,781	15,712	0	(9)	0	(9)	0	15,703	0	0	0	249	12/25/2064	1.A FE
89183C-AA-3	TOWD POINT MORTGAGE	05/25/2026	VARIOUS		5,715	5,715	5,715	5,715	0	0	0	0	0	5,715	0	0	0	122	01/25/2064	1.A FE
891950-AA-5	TOYOTA AUTO LN EXT T	05/21/2026	ZERO STAGE CAPITAL		275,172	275,000	274,919	274,922	0	2	0	2	0	274,925	0	247	247	6,287	05/25/2038	1.A FE
895975-AA-8	TRICON RESIDENTIAL 2	06/17/2026	MORTGAGE PAYDOWN		10,696	10,696	10,401	10,666	0	30	0	30	0	10,696	0	0	0	208	11/17/2041	1.A FE
89617F-AA-2	TRICON RESIDENTIAL	06/18/2026	MORTGAGE PAYDOWN		1,069	1,069	1,068	1,067	0	3	0	3	0	1,069	0	0	0	28	08/18/2044	1.A FE
924931-AD-0	VERUS SECURITIZATION	05/25/2026	VARIOUS		11,217	11,217	11,200	11,216	0	1	0	1	0	11,217	0	0	0	223	08/25/2070	1.A FE
95001W-BB-3	WELLS FARGO COM MTG	06/18/2026	ZERO STAGE CAPITAL		488,789	500,000	486,934	487,115	0	166	0	166	0	487,282	0	1,507	1,507	11,231	03/15/2052	1.A FE
1069999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (affiliated)					7,306,432	7,267,385	7,285,818	7,285,993	0	(4,015)	0	(4,015)	0	7,281,981	0	24,452	24,452	157,086	XXX	XXX
06540E-AE-3	BANK 2021-BNK38	04/01/2026	ZERO STAGE CAPITAL		220,254	250,000	252,496	252,282	0	(14)	0	(14)	0	252,268	0	(32,014)	(32,014)	1,912	12/17/2064	1.A FE
08163W-AB-1	BENCHMARK MORTGAGE	06/17/2026	MORTGAGE PAYDOWN		224	224	230	224	0	0	0	0	0	224	0	0	0	6	12/15/2056	1.A FE
12594P-AV-3	CSMC COML MTG TR	06/17/2026	MORTGAGE PAYDOWN		297,893	297,893	321,724	300,603	0	(2,710)	0	(2,710)	0	297,893	0	0	0	5,638	12/17/2049	1.A FE
23312V-AE-6	DBJPM MTG TR 2016-C3	04/09/2026	VARIOUS		571,125	571,125	523,746	515,748	0	11,727	0	11,727	0	527,475	0	43,651	43,651	5,010	08/12/2049	1.A FE
55361A-AR-5	MSWF COML MTG TR	06/17/2026	MORTGAGE PAYDOWN		749	749	772	755	0	(6)	0	(6)	0	749	0	0	0	51	12/15/2056	1.A FE
61766E-BE-4	MORGAN STANLEY BAML TRUST CMO	04/16/2026	ISSUE CALLED at 100.000		332,835	332,835	342,802	358,252	0	(18,140)	0	(18,140)	0	340,112	0	(7,277)	(7,277)	3,689	05/15/2049	1.A FM
61766R-AY-2	MS BOFA ML TRUST	06/17/2026	MORTGAGE PAYDOWN		61,050	61,050	61,966	61,367	0	(317)	0	(317)	0	61,050	0	0	0	688	11/18/2049	1.A FE
75585R-RZ-0	REAL ESTATE ASSET LIGQUIDITY TRUST	06/12/2026	MORTGAGE PAYDOWN		138,330	138,330	138,331	138,265	0	64	0	64	0	138,330	0	0	0	1,147	01/12/2030	1.A FE
86212X-AM-2	STORE MASTER FUNDING	06/19/2026	MORTGAGE PAYDOWN		926	926	952	927	0	0	0	0	0	926	0	0	0	22	05/20/2054	1.A FE
95000X-AE-7	WELLS FARGO CO MTG T	06/17/2026	MORTGAGE PAYDOWN		8,049	8,049	8,375	8,062	0	(13)	0	(13)	0	8,049	0	0	0	106	09/16/2050	1.A FE
95003M-AB-4	WELLS FARG CML MTG T	06/17/2026	MORTGAGE PAYDOWN		2,598	2,598	2,598	2,594	0	4	0	4	0	2,598	0	0	0	39	04/16/2055	1.A FE
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					1,634,033	1,663,779	1,653,992	1,639,079	0	(9,405)	0	(9,405)	0	1,629,674	0	4,360	4,360	18,308	XXX	XXX
05522R-DG-0	BA CR CARD TR 2023-1	05/12/2026	ISSUE CALLED at 100.000		4,000,000	4,000,000	3,999,094	3,999,553	0	67	0	67	0	3,999,619	0	381	381	79,833	05/15/2028	1.A FE
12614A-DN-7	CNH CAPITAL CANADA RECEIVABLES TRUST	06/15/2026	MORTGAGE PAYDOWN		70,253	70,253	70,253	70,253	0	0	0	0	0	70,253	0	0	0	1,406	10/15/2029	1.A FE
14317C-AF-9	CARMAX AUTO OWNER TR	04/10/2026	ISSUE CALLED at 100.000		200,000	200,000	199,948	199,982	0	3	0	3	0	199,985	0	15	15	1,467	11/15/2027	1.A FE
29374L-AB-6	ENTERPRISE FLEET FIN	06/20/2026	MORTGAGE PAYDOWN		20,978	20,978	20,978	20,934	0	44	0	44	0	20,978	0	0	0	561	03/20/2030	1.A FE
29375N-AB-1	ENTERP FLEET FING LL	06/20/2026	MORTGAGE PAYDOWN		18,507	18,507	18,610	18,497	0	10	0	10	0	18,507	0	0	0	407	04/20/2030	1.A FE
29375P-AB-6	ENTERPRISE FLEET FIN	06/20/2026	MORTGAGE PAYDOWN		21,775	21,775	21,772	21,725	0	51	0	51	0	21,775	0	0	0	472	03/20/2030	1.A FE
29390H-AB-5	ENTERPRISE FLEET FIN	06/20/2026	MORTGAGE PAYDOWN		36,085	36,085	36,081	36,024	0	61	0	61	0	36,085	0	0	0	692	10/20/2027	1.A FE
39571M-AB-4	GREENSKY HME IMP ISS	05/25/2026	VARIOUS		16,592	16,592	16,592	16,592	0	0	0	0	0	16,592	0	0	0	407	07/25/2059	1.A FE
39571N-AB-2	GREENSKY HOME IMPRT	05/25/2026	VARIOUS		45,295	45,295	45,292	45,293	0	2	0	2	0	45,295	0	0	0	927	03/25/2060	1.A FE
46188D-AA-6	INVITATION HOMES TR	05/17/2026	MORTGAGE PAYDOWN		486	486	469	483	0	2	0	2	0	486	0	0	0	8	09/17/2029	1.A FE
46657F-AA-3	J.P. MORGAN MTG TR	06/20/2026	MORTGAGE PAYDOWN		4,674	4,674	4,690	4,676	0	(2)	0	(2)	0	4,674	0	0	0	106	03/20/2054	1.A FE
47800A-AD-2	JOHN DEERE OWNR TR	04/14/2026	ISSUE CALLED at 100.000		2,500,000	2,500,000	2,499,342	2,499,663	0	22	0	22	0	2,499,685	0	316	316	31,667	05/15/2029	1.A FE
65479Q-AD-9	NISSAN AUTO RECEIVALBES OWNER	06/11/2026	VARIOUS		2,406,702	2,406,702	2,406,027	2,407,512	0	(944)	0	(944)	0	2,406,568	0	133	133	23,426	12/17/2029	1.A FE
682685-AA-0	ONEMAIN DIRECT AUTO	06/14/2026	MORTGAGE PAYDOWN		61,645	61,645	61,584	61,536	0	109	0	109	0	61,645	0	0	0	1,375	11/14/2029	1.A FE
68268V-AA-3	ONEMAIN FINL TR	04/14/2026	MORTGAGE PAYDOWN		2,292	2,292	2,292	2,305	0	(13)	0	(13)	0	2,292	0	0	0	37	10/14/2034	4.B FE
682696-AA-7	ONEMEAIN FINL TR	06/14/2026	MORTGAGE PAYDOWN		100,110	100,110	99,044	99,713	0	397	0	397	0	100,110	0	0	0	726	09/14/2035	1.A FE
78471H-AB-4	SOFI PRFSSNAL LN PRG	06/15/2026	MORTGAGE PAYDOWN		13,953	13,953	14,325	14,045	0	(92)	0	(92)	0	13,953	0	0	0	212	06/15/2048	1.A FE
817743-AE-7	SERVPRO MASTER 2021-	04/25/2026	VARIOUS		1,898	1,898	1,776	1,896	0	2	0	2	0	1,898	0	0	0	23	04/25/2051	2.C FE
95058X-AE-8	WENDYS FDG LLC	06/15/2026	MORTGAGE PAYDOWN		3,469	3,469	3,361	3,462	0	7	0	7	0	3,469	0	0	0	67	03/15/2048	2.B FE
36252M-DE-7	GMF CANADA LEASING TRUST	04/23/2026	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	(462)	12/20/2026	1.A FE
75585R-SS-5	REAL ESTATE ASSET LIQUIDITY TRUST	06/12/2026	MORTGAGE PAYDOWN		327,614	327,614	327,473	327,299	0	315	0	315	0	327,614	0	0	0	6,950	01/12/2060	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					9,852,328	9,852,328	9,849,003	9,851,443	0	41	0	41	0	9,851,483	0	845	845	150,307	XXX	XXX
1889999999. Total - asset-backed securities (unaffiliated)					197,507,554	215,925,433	197,359,741	33,010,658	0	(51,744)	0	(51,744)	0	197,765,780	0	(258,228)	(258,228)	917,175	XXX	XXX
1899999999. Total - asset-backed securities (affiliated)					7,306,432	7,267,385	7,285,818	7,285,993	0	(4,015)	0	(4,015)	0	7,281,981	0	24,452	24,452	157,086	XXX	XXX
1909999997. Total - asset-backed securities - Part 4					204,813,986	223,192,818	204,645,559	40,296,651	0	(55,759)	0	(55,759)	0	205,047,761	0	(233,776)	(233,776)	1,074,261	XXX	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					204,813,986	223,192,818	204,645,559	40,296,651	0	(55,759)	0	(55,759)	0	205,047,761	0	(233,776)	(233,776)	1,074,261	XXX	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					477,920,281	372,881,255	487,439,412	260,140,990	8,112,198	(78,259)	0	8,033,939	0	486,593,799	0	(8,678,652)	(8,678,652)	4,431,245	XXX	XXX
4509999997. Total - preferred stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
09290C-10-3	BLACKROCK ETF TRUST	05/15/2026	ZERO STAGE CAPITAL	27,895.000	1,836,285		1,460,111	996,798	(226,026)	0	0	(226,026)	0	1,460,111	0	376,174	376,174	4,472		
09290C-68-1	BLACKROCK ETF TRUST	06/12/2026	ZERO STAGE CAPITAL	22,976.000	701,562		700,098	0	0	0	0	0	0	700,098	0	1,464	1,464	0		
166764-10-0	CHEVRONTEXACO CORP	05/11/2026	VARIOUS	23,650.000	4,558,501		921,628	3,604,497	(2,682,869)	0	0	(2,682,869)	0	921,628	0	3,636,873	3,636,873	42,097		
22052L-10-4	CORTEVA INC	04/08/2026	COWEN	15,650.000	1,294,178		358,604	1,049,020	(690,415)	0	0	(690,415)	0	358,604	0	935,574	935,574	2,817		
22788C-10-5	CROWDSTRIKE HOLDIN	06/02/2026		3,050.000	2,338,260		1,326,451	0	0	0	0	0	0	1,326,451	0	1,011,809	1,011,809	0		
25434V-87-2	DIMENSIONAL ETF TRUS	05/12/2026	GOLDMAN SACHS	1,158,170.000	48,885,349		50,040,328	49,291,715	748,613	0	0	748,613	0	50,040,328	0	(1,154,980)	(1,154,980)	492,793		
30231G-10-2	EXXON MOBIL CORPORATION	05/11/2026	VARIOUS	16,750.000	2,618,375		952,849	2,015,695	(1,062,846)	0	0	(1,062,846)	0	952,849	0	1,665,526	1,665,526	17,253		
31428X-10-6	FEDEX CORP	06/01/2026	VARIOUS	12,550.000	5,616,655		3,864,611	4,623,654	(759,043)	0	0	(759,043)	0	3,864,611	0	1,752,044	1,752,044	36,395		
46641Q-67-0	JP MORGAN	06/23/2026	GOLDMAN SACHS	4,772,900.000	223,212,443		225,002,433	225,996,815	(994,382)	0	0	(994,382)	0	225,002,433	0	(1,789,990)	(1,789,990)	4,840,079		
594918-10-4	MICROSOFT	04/13/2026	VARIOUS	4,000.000	1,493,202		1,521,800	1,934,480	(412,680)	0	0	(412,680)	0	1,521,800	0	(28,598)	(28,598)	3,640		
67066G-10-4	NVIDIA CORP	05/13/2026	ALEX BROWN	4,550.000	1,017,191		17,457	848,575	(831,118)	0	0	(831,118)	0	17,457	0	999,734	999,734	91		
68389X-10-5	ORACLE CORP	04/13/2026	VARIOUS	1,900.000	276,834		293,545	370,329	(76,784)	0	0	(76,784)	0	293,545	0	(16,711)	(16,711)	1,900		
69608A-10-8	PALANTIR TECH INC	04/13/2026	SANFORD BERNST	2,350.000	311,690		439,008	417,712	21,296	0	0	21,296	0	439,008	0	(127,318)	(127,318)	0		
747525-10-3	QUALCOMM INC	03/26/2026	PRIOR YEAR INCOME	0.000	0		0	0	0	0	0	0	0	0	0	0	0	19,313		
80004C-20-0	SANDISK CORP	05/19/2026	EVERCORE	750.000	961,770		1,130,157	0	0	0	0	0	0	1,130,157	0	(168,388)	(168,388)	0		
922908-36-3	VANGUARD INDEX FDS	06/12/2026	PRIOR YEAR INCOME	0.000	0		0	0	0	0	0	0	0	0	0	0	0	87,343		
G7997R-10-3	SEAGATE TECH HLDNGS	05/19/2026	EVERCORE	1,350.000	940,590		1,090,677	0	0	0	0	0	0	1,090,677	0	(150,087)	(150,087)	0		
5019999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) publicly traded					296,062,885	XXX	289,119,757	291,149,290	(6,966,254)	0	0	(6,966,254)	0	289,119,757	0	6,943,126	6,943,126	5,548,193	XXX	XXX
5989999997. Total - common stocks - Part 4					296,062,885	XXX	289,119,757	291,149,290	(6,966,254)	0	0	(6,966,254)	0	289,119,757	0	6,943,126	6,943,126	5,548,193	XXX	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - common stocks					296,062,885	XXX	289,119,757	291,149,290	(6,966,254)	0	0	(6,966,254)	0	289,119,757	0	6,943,126	6,943,126	5,548,193	XXX	XXX
5999999999. Total - preferred and common stocks					296,062,885	XXX	289,119,757	291,149,290	(6,966,254)	0	0	(6,966,254)	0	289,119,757	0	6,943,126	6,943,126	5,548,193	XXX	XXX
6009999999 - Totals					773,983,166	XXX	776,559,169	551,290,280	1,145,944	(78,259)	0	1,067,685	0	775,713,556	0	(1,735,526)	(1,735,526)	9,979,438	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
BANK OF AMERICA OPERATING	HARTFORD, CT		0.000	0	0	0	299,083	0	XXX
BANK OF AMERICA (CDR CLAIMS)	HARTFORD, CT		0.000	0	0	(3,254,071)	(2,711,521)	(7,736,425)	XXX
BANK OF AMERICA CDR AP	HARTFORD, CT		0.000	0	0	(667,486)	0	0	XXX
JP MORGAN CHASE	NEW YORK, NY		2.530	1,367,102	0	104,511,384	128,376,010	108,486,452	XXX
ROYAL BANK (RES ACCT)	TORONTO, ON, CAN		2.200	158,290	73,000	(374,599)	0	0	XXX
ROYAL BANK (USD)	TORONTO, ON, CAN		2.200	49,964	0	6,619,230	6,635,938	7,642,225	XXX
ROYAL BANK (PREMIUM/CLAIMS)	TORONTO, ON, CAN		0.000	0	0	26,047,478	35,003,780	27,067,249	XXX
RBC INVESTOR SERVICES	TORONTO, ON, CAN		2.200	12,684	0	4,111,727	4,167,880	711,223	XXX
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (see instructions) - open depositories		XXX	XXX	0	0	350	69,625	(151,664)	XXX
0199999. Totals - open depositories		XXX	XXX	1,588,040	73,000	136,994,013	171,840,795	136,019,060	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (see instructions) - suspended depositories		XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - suspended depositories		XXX	XXX	0	0	0	0	0	XXX
0399999. Total cash on deposit		XXX	XXX	1,588,040	73,000	136,994,013	171,840,795	136,019,060	XXX
0499999. Cash in company's office		XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total		XXX	XXX	1,588,040	73,000	136,994,013	171,840,795	136,019,060	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
8609999999 - Total cash equivalents								

NONE