It is the policy of this Department to lift a Cease and Desist Order (C&D) once a company has demonstrated a history of favorable financial results. After a company has experienced at least three years of favorable performance, the lifting of a restriction would be predicated upon our finding of a favorable review. The company should submit a complete new company application.

If the lines of business for a life insurance company include variable life and/or variable annuity authority, the following materials and information must also be submitted:

- A statement indicating that the company has established a separate account(s).
- A certified copy of the resolution of the Board of Directors authorizing the officers to undertake this additional line of business.
- A written opinion as to whether the regulation provided by the domiciliary state provides a degree of protection to policyholders and the public which is substantially equal to that provided by RIGL §27-32.

Companies will be billed for the application review time at the completion of the process in accordance with the expense calculation for examinations under RIGL 27-13.1-7(a)(1).

Completed applications, and any related questions, should be directed to:

Deb Almeida  
(401) 462-9542  
Debra.Almeida@dbr.ri.gov

Mailing Address:  
Rhode Island Insurance Division  
1511 Pontiac Avenue, Bldg. 69-2  
Cranston, RI 02920