



2022 ANNUAL REPORT



Student Loan Servicers and Debt Collector Registrations

Registrant Name: _____

Registration Number(s): _____

NMLS ID #(s): _____

Main Office Address _____

Instructions:

All current registrants must file an Annual Report with the Division of Banking (“Division”) by **March 31, 2022**.

1. Financial Statements:

Rhode Island requires a Statement of Financial Condition (Balance Sheet) as of December 31, 2021 and a Statement of Income and Expenses (Income statement) for the twelve months ended December 31, 2021 prepared in accordance with Generally Accepted Accounting Principles (“GAAP”). These financial statements **MUST** be uploaded into the “Financial Statement Summary” section of your NMLS filing by the Annual Report due date. They do not need to be audited financial statements.

2. Registration costs: There is **NO FEE** for this filing.

3. Delayed Filing: Any registrant who fails to file the requested information by **March 31, 2022** will be subject to a **daily penalty of \$25 per registration** until the Division receives the information.

4. The enclosed checklist and all attachments, except the Financial Statements which must be uploaded into NMLS, must be emailed via one PDF attachment and the subject in the email must be “(Company NAME/NMLS ID #) **RI 2022 Annual Report**” to:

DBR.BankInquiry@dbr.ri.gov

(DO NOT send a zipped or password protected file as an attachment to the email as it may not come through to the Division. If your submission needs to be zipped, password protected or sent by secure email, please contact Rebecca Specht by email before attempting to send report).

5. For additional assistance contact Rebecca L. Specht at rebecca.specht@dbr.ri.gov as stated in the notice.

Registrant Name: _____

Registration Number(s): _____

NMLS ID #(s): _____

UPLOAD ONTO NMLS	ITEM
<input type="checkbox"/>	FINANCIAL STATEMENTS: UPLOAD ONTO NMLS Financial Statements representing Registrant’s Financial position as of December 31, 2021 including, at a minimum, a Balance Sheet and Income Statement, prepared in accordance with GAAP. Financial Statements do not need to be audited. If your company closes its books on a <u>fiscal year-end</u> , upload the requested Financial Statements in the “Year to Date” section of the “Financial Statement Summary” section of your NMLS filing.

ATTESTATION

Registrant Name: _____

Registration Number(s): _____

NMLS ID #(s): _____

Main Office Address: _____

BOND/INSURANCE ATTESTATION. I affirm/attest that the Registrant's surety bond (**applicable to Student Loan Registrants only**), remains in compliance with the requirements of the Division.

LEGAL AUTHORITY ATTESTATION. I affirm/attest that the Registrant remains in good standing with each state's Secretary of State's office, or other applicable agencies. (*Not applicable to Sole Proprietors*)

FINANCIAL RESPONSIBILITY ATTESTATION. I affirm/attest that the Registrant meets the financial responsibility/net worth requirements as required by the Division.

I verify that I am the named person below and an authorized representative of the Registrant.

***Name**

Signature

Title

Date

*Any authorized Corporate Officer of a registrant may sign and attest to the information listed on this report as being true and accurate. Only one (1) signature is required on this report.

CALENDAR YEAR ACTIVITY

Registrant Name: _____

Registration Number(s): _____ NMLS ID

#: _____

Provide the following information for all debt collection activity performed pursuant to R.I. Gen. Laws Chapter 19-14.9 and all student loan servicing performed pursuant to R.I. Gen. Laws Chapter 19-33 during the calendar year immediately preceding this filing.

IMPORTANT: If your entity conducts any of the activity listed below, please complete. If they do not conduct an activity, please enter "N/A" in the appropriate column and attach an explanation. **Debt Collectors:** Pursuant to R.I. Gen. Laws Chapter 19-33 the columns regarding student loan debt may apply to your company.

This Report and the information included therein is open to public inspection.

	<u>Number</u>	<u>Dollar Amount</u>
100. Number and dollar amount of RI defaulted accounts attempted to be collected: (do not include student loan debt)	# _____	\$ _____
101. Number and dollar amount of RI defaulted accounts collected during year: (do not include student loan debt)	# _____	\$ _____
102. Number and dollar amount of RI passive defaulted debt purchased during year: (do not include student loan debt)	# _____	\$ _____
103. Number and dollar amount of RI defaulted accounts attempted to be collected: (Report student loan debt here)	# _____	\$ _____
104. Number and dollar amount of RI defaulted accounts collected during year: (Report student loan debt here)	# _____	\$ _____
105. Number and dollar amount of RI passive defaulted debt purchased during year: (Report student loan debt here)	# _____	\$ _____

For questions 200 through 208, please report activity on a NATIONWIDE BASIS for the reporting period

	<u>Number</u>	<u>Dollar Amount</u>
200. Total number and balances owed on Federal Loans:	# _____	\$ _____
201. Total number and balances owed on Private Loans:	# _____	\$ _____
202. Total number and dollar amount of debt of student loan borrowers who applied or have enrolled in debt forgiveness under the Public Service Loan Forgiveness Program ("PSLF")	# _____	\$ _____
203. Total number and dollar amount of Student loans forgiven under the Public Service Loan Forgiveness Program ("PSLF")	# _____	\$ _____
204. Total number and dollar amount of Federal Student loans modified:	# _____	\$ _____
205. Total number and dollar amount of Private Student loans modified:	# _____	\$ _____
206. Total number of student loans for which adverse reporting was sent to credit bureaus/agencies:	# _____	
207. Total number of student loans for which corrective reports were sent to credit bureaus/agencies:	# _____	
208. Total number and dollar amount of student loans at least partially discharged:	# _____	\$ _____
Total Dollar amount discharged:		\$ _____

For questions 209 through 219, please report activity for Rhode Island Student Loans only:

209. Total number and dollar amount of student loan borrowers with

Direct Loans: # _____ \$ _____
Direct Plus Loans: # _____ \$ _____
Perkins Loans: # _____ \$ _____
Stafford Loans: # _____ \$ _____
FFEL Loans: # _____ \$ _____
Direct Consolidated Loans: # _____ \$ _____
Other Federal Loan Program: # _____ \$ _____
Total Federal Loans: # _____ \$ _____

Number Dollar Amount

210. Total number and dollar amount of *Private Loans* serviced: # _____ \$ _____

211. Total number and balance of the debt of student loan borrowers who **applied** for or have enrolled in debt forgiveness under the Public Service Loan Forgiveness Program: # _____ \$ _____

212. Total number and dollar amount of student loans **forgiven** under the Public Service # _____ \$ _____

213. Total number and dollar amount of Federal Loans modified: # _____ \$ _____

214. Total number and dollar amount of Private Student loans modified: # _____ \$ _____

215. Total number of student loans for which adverse reporting was sent to credit agencies: # _____

216. Total number of student loans for which corrective reports were sent to credit reporting agencies or bureaus: # _____

217. Total number and dollar amount of loans **placed in** forbearance during the reporting year: # _____ \$ _____

218. Total number and dollar amount of loans **removed from** forbearance during the reporting year: # _____ \$ _____

219. Total number and dollar amount of student loans at least partially discharged: # _____ \$ _____
 Total Dollar amount discharged: \$ _____

***Name and Title**

Signature

Date

*Any authorized Corporate Officer of a registrant may sign and attest to the information listed on this report as being true and accurate. Only one (1) signature is required on this report.