



State of Rhode Island
Department of Business Regulation



DIVISION OF BANKING

1511 Pontiac Avenue, Building 68-2

Cranston, RI 02920

Telephone (401) 462-9503 - Facsimile (401) 462-9532

**EXPEDITED APPLICATION¹ FOR APPROVAL TO
RELOCATE A MAIN OFFICE
FOR A FINANCIAL INSTITUTION OR CREDIT UNION
UNDER REGULATORY BULLETIN DOB 2000-1**

PURSUANT TO RHODE ISLAND GENERAL LAWS TITLE 19, CHAPTER 2 APPLICATION IS HEREBY MADE BY:

Name of Applicant: _____

Address: _____

City: _____

State & Zip Code: _____

FOR WRITTEN CONSENT OF THE DIRECTOR OF BUSINESS REGULATION ("DIRECTOR") TO RELOCATE A MAIN OFFICE FROM:

Address: _____

City: _____

State & Zip Code: _____

TO:

Address: _____

City: _____

State & Zip Code: _____

AN APPLICATION FEE BASED UPON HOURS SPENT BY THE DIVISION OF BANKING REVIEWING AND PROCESSING THE APPLICATION MUST BE SUBMITTED UPON RECEIPT OF A DECISION BY THE DIRECTOR.

ANSWERS MUST BE PROVIDED FOR EACH QUESTION CONTAINED IN THIS APPLICATION. USE SUPPORTING SCHEDULES WHERE NECESSARY.

APPLICATION COORDINATOR:

Name: _____

Title: _____

Address: _____

Telephone Number: _____

Date of Filing: _____

SECTION ONE - PROPOSED MAIN OFFICE

1. REASONS FOR RELOCATING THE MAIN OFFICE

Detail the applicant's reasons for seeking to relocate the branch office which include at a minimum the following:

- A. The identity of the major cities or towns which the applicant seeks to service at the relocation of the proposed branch office.
- B. A statement showing the net new benefits to be derived from the proposed branch office.

2. PUBLIC CONVENIENCE AND ADVANTAGE.

Provide a statement addressing how the public would benefit by the relocation of the main office.

3. SERVICES OFFERED

Indicate the current services offered by the applicant together with any new or expanded programs resulting from the relocation of the main office.

4. ANTICIPATED OPENING DATE

Indicate the anticipated opening date and daily hours of operation of the proposed location of the main office. Describe any actions needed to be taken by the applicant which may delay the proposed main office opening.

5. PROPOSED MAIN OFFICE FACILITIES

Provide a physical description of the building premises. Specify the amount of available parking, walk-up, drive-up, handicapped access, vault, safe deposit boxes, automated teller machines (If applicable, applicant must complete a request to establish an ATM device or a copy of similar filing made with the home state) or other facilities.

6. STAFFING

Indicate the full-time and part-time management and employee staff positions scheduled at the proposed main office. Outline the main office functions and responsibilities of each position.

7. MANNER OF OCCUPANCY

Indicate whether the proposed site will be leased or purchased by the applicant. Identify the person or entity from whom the proposed main office will be leased or purchased. Identify and explain any exclusive clauses contained in the purchase or property agreement or any other agreements between the applicant and subsequent purchases or lessees. If the agreement lacks exclusive or restrictive clauses, provide a statement signed by a official of the applicant certifying the absence of such clauses.

8. INSIDER TRANSACTIONS DISCLOSURE

Indicate any direct or indirect benefit to any insider as compensation or inducement in assisting or consummating the proposed main office transaction. Indicate whether the governing board of the applicant has reviewed the insider involvement in connection with the establishment and maintenance of the proposed main office and the result of that review.

9. PUBLICATION

Provide evidence such as an affidavit of publication from the newspaper in which the notice(s) appeared, that a Notice of Application Filed (to be provided to applicant by Division of Banking with publication dates to be determined by the Division of Banking upon completion of review of the application) has been published pursuant to R. I. Gen. Laws ' 19-1-3 at least once a week for three successive weeks in **The Providence Journal**.

SECTION TWO – FINANCIAL INFORMATION

1. Identify the cost to construct, purchase, rent or renovate the premises of the proposed main office location. Provide the assessed value of the property purchased.
2. Identify the cost to purchase or rent the furniture, fixtures and equipment for the proposed main office. Itemize the cost of walk-up, drive-up, handicap accessibility, and automated teller machines, parking, vaults, safe deposit boxes or other facilities.
3. Provide a Balance Sheet and Statement of Income and Expenses dated not more than sixty (60) days from the date of application attested to by the president or treasurer.
4. Provide evidence that applicant is “sufficiently capitalized”, as defined in Regulatory Bulletin DOB 2000-1, and will remain “sufficiently capitalized” upon opening of the proposed branch.
5. Identify the source of funds to be used to construct, purchase, rent or renovate the premises of the proposed branch office and to purchase or rent the furniture, fixtures and equipment for the proposed branch office.

SECTION THREE – REGULATORY AND BOARD OVERSIGHT

1. OTHER REGULATORY AGENCIES

Please list the name, address, telephone number and contact person of any state or federal bank regulatory or licensing authority having jurisdiction over the transaction.

2. BOARD RESOLUTIONS

Provide a certified copy of the resolution of the board of directors or trustees, whichever is applicable, that authorizes the filing of the application including the approval of the authorized expenditure and the name of the person(s) authorized to file the application.

3. CERTIFICATION AS TO LOCATION OF PROPOSED MAIN OFFICE.

Provide certification by the president or treasurer that the relocated main office will be:

- A. Located within the same city or town as the existing main office or located within a one (1) radius of the existing main office; and
- B. The existing main office will be closed upon construction and/or occupancy of the relocated main office.

4. NOTICE OF MAIN OFFICE CLOSING

Provide a certified copy of the notice of office closing pursuant to applicable federal regulations along with evidence that said notice shall be provided within the time frames specified by said federal regulation.

5. COMMUNITY REINVESTMENT ACT (“CRA”)

- Financial institutions that have received a CRA Performance Evaluation must provide a copy of the most Recent CRA Performance Evaluation Rating.
- Financial institutions and credit unions that have not received a CRA Performance Evaluation Rating must provide a copy of the applicant’s most recent CRA Statement, and pursuant to R. I. Gen. Laws §19-9-4, the following **(not applicable to credit unions whose by-laws significantly limit the field of membership)**:
 - A) The geographic distribution of the applicant's credit extensions, credit applications, and credit denials, during the two (2) calendar years preceding the application, specifying the number and dollar amount of each such loan by type;
 - B) The effect of the proposed main office upon the economy of the neighborhood, city or town, region, or state;
 - C) The applicant's participation, including investments, in local community development and redevelopment projects or programs during the two (2) calendar years preceding the application, specifying the number and dollar amount of each such loan and investment by type; If none, provide statement which explains the applicant's lack of such participation.
 - D) The applicant's origination of residential mortgage loans, housing rehabilitation loans and small business or small farm loans within its community or the purchase of such loans originated in its community during the two (2) calendar years preceding the application, specifying the number and dollar amount of each such loan by type; If none, provide statement which explains the applicant's lack of such participation.
 - E) The applicant's participation in governmentally-insured, guaranteed, or subsidized loan programs for housing, small businesses, or small farms during the two (2) calendar years preceding the application, specifying the number and dollar amount of each such loan by type; If none, provide statement which explains the applicant's lack of such participation.
 - F) A statement which addresses whether the applicant has or intends to engage in any practices intended to discourage application for any types of consumer credit; and
 - G) Explanation, including the dates, disposition, and corrective measures taken with respect to any accusations of prohibited discriminatory or other illegal credit practices.

6. AGREEMENT TO FORM\BYLAWS

If the Agreement to Form or the Bylaws of the regulated institution state the address of the main office, an application to amend the Agreement to Form or a Request to Amend the Bylaws, whichever is applicable, shall also be filed with the Division of Banking.

7. OFFICER CERTIFICATION

Provide certification by the president or vice president and secretary or treasurer that the information contained in the application is true and that any schedules provided correctly represent the true state of the several matters contained within the application to the best of their knowledge and belief.

¹ Applicants are advised that the application is a public record. Therefore reference to CAMEL ratings may not be used in any narrative or financial analysis as support for the transaction. The Division reserves the right to notify the applicant within thirty (30) days of filing that the application will be subject to additional procedures which may include the submission of additional information and that the application is no longer subject to the provisions of this bulletin. The Division's action to negate the continued applicability of this bulletin may be on the basis of issues raised internally or externally. The Division may take any and all action used in its review of a standard application filing including holding a public hearing if deemed appropriate.

DEPARTMENT OF BUSINESS REGULATION

DIVISION OF BANKING

NOTICE OF APPLICATION FILED

Notice is hereby given that an application has been filed in accordance with Chapter 1 of Title 19 of the General Laws of Rhode Island, as amended, by (NAME AND ADDRESS OF APPLICANT) with the Department of Business Regulation for the relocation of its main office from (ADDRESS OF EXISTING MAIN OFFICE) to (PROPOSED ADDRESS OF MAIN OFFICE).

All persons wishing to review and/or comment on the application may make requests to the Department of Business Regulation, Division of Banking, 1511 Pontiac Avenue, Cranston, Rhode Island 02920. Application documents will be available for public inspection and comment between the hours of 9:00 a.m. and 3:30 p.m. in the office of the Division of Banking from (INSERT DATE OF START OF PUBLIC COMMENT PERIOD) through (INSERT DATE OF END OF PUBLIC COMMENT PERIOD)¹. Any comments made relative to the application must be made in writing addressed to Joseph Torti, Deputy Director and Superintendent of Banking, Department of Business Regulation, Division of Banking, 1511 Pontiac Avenue, Cranston, Rhode Island 02920.

The Division of Banking is accessible to the handicapped.

If, at the end of the comment period, there are no objectors to the application, a decision may be made to approve or deny the application.

This notice will appear in The Providence Journal (and NAME OF OTHER NEWSPAPER, IF MORE THAN ONE USED) on (INSERT DATES OF PUBLICATION).

State of Rhode Island and Providence Plantations
Department of Business Regulation

Paul E. McGreevy
Director



State of Rhode Island
Department of Business Regulation



DIVISION OF BANKING

1511 Pontiac Avenue, Building 68-2

Cranston, RI 02920

Telephone (401) 462-9503 - Facsimile (401) 462-9532

REQUEST TO ESTABLISH A CUSTOMER-BANK-COMMUNICATION-TERMINAL

Name of Applicant: _____

Address: _____

City: _____

State & Zip Code: _____

Date of Filing: _____

Request is hereby made pursuant to R. I. Gen. Laws ' 19-3-13 for approval to establish a customer-Bank-Communication-Terminal (CBCT)/(ATM). The following information is required for state-chartered regulated institutions to establish a Customer-Bank-Communication-Terminal (CBCT)/(ATM).

1. Location of CBCT/ATM

Address: _____

City : _____

State & Zip Code: _____

2. Area Location

Provide a general description of the area where located (e.g., main office, branch office, shopping center, supermarket, department store, etc.) and a description of the manner of installation at that location (e.g., free standing, in-wall, indoors, outdoors).

3. Manner of Operation

Describe the manner of the unit's activation (e.g., customer identification number, plastic card, etc.) including whether the device is on-line and time of customers' access to the unit.

4. Types of Transactions

Describe the kinds of transactions that will be performed (e.g., deposits, withdrawals, etc.).

5. Staffing

Explain whether the device will be manned and, if so, by whose employees.

6. Sharing

Explain whether the device will be shared and, if so, under what terms and with what other institutions and their locations.

7. Manufacturer/Price

Provide the name and address of the manufacturer and, if owned, the purchase price or, if leased, the lease terms and the name and address of the lessor.

8. Consumer Protection

Describe consumer protection procedures to be implemented, including the disclosure of the rights and liabilities of consumers and the protection against wrongful or accidental disclosure of confidential information. Submit a copy of applicable disclosures to be used.

9. Nearest Branch/Nearest (CBCT)(ATM)

Provide the distance from the nearest branch and from the nearest similar device of the applicant financial institution.

10. Competitor's Nearest Branch/Nearest (CBCT)(ATM)

Provide the distance from the nearest branch of a competing financial institution and the nearest similar device of another financial institution which will not share the facility, and the name and address of such competing financial institution.

11. Security Measures

Information on the security provisions protecting the installation and its users.

Does the institution's security program provide for a schedule of Inspecting, testing, and servicing of security devices installed at each CBCT/ATM? YES____ NO____

Will a record of such inspections, testing, and servicing, be maintained? YES____ NO____

Will procedures be in place for safely removing excess currency? YES____ NO____

Will the CBCT/ATM be securely anchored to the premises where located or weigh at least 750 pounds empty? YES____ NO____

Will the CBCT/ATM be alarmed and located in a well lighted area? YES____ NO____

A "NO" response to any of the above must be accompanied by an explanation and an alternative safeguard.

12. Insurance

Describe the insurance and bond coverage to be obtained.

13. Other

Provide any other information pertinent to the installation that might be requested by the director of business regulation.

Note: in answering questions contained in this application, use supporting schedules if additional space is required.

The undersigned certifies that all information contained herein, and all documents appended hereto, are true and accurate, to the best of his/her knowledge and belief.

By: _____
(Please Print)

Signed _____

Title _____

Request to Establish a Customer-Bank-Communication Terminal 2012
