

State of Rhode Island BOARD OF ACCOUNTANCY 560 Jefferson Blvd. Suite 100 Warwick, Rhode Island 02886 401-889-5446 www.dbr.ri.gov

## NOTIFICATION OF CPE CHANGES IN THE BOARD'S RULES AND REGULATIONS

## Update Issued: May 2, 2022

## Self-Study CPE Courses

The Board's Rules and Regulations were initially advertised for public comment from November 30, 2021 – December 30, 2021. As a result, multiple comments were received regarding whether self-study CPE courses were no longer permitted and encouraging the Board to retain the self-study CPE category.

In response to those comments, the Board reviewed the Rules and Regulations content of § 1.8 and prior versions of the Rules and Regulations. Based on that review, the Board found that the self-study course requirements were inadvertently deleted with the amendments that were effective on May 21, 2020. However, licensees continued to take and receive self-study courses under the remotely delivered CPE category.

Accordingly, the Board added the self-study CPE category back into the Regulation with clarification. See Reg 1.8.1(A)(2). At each renewal, the CPA must certify that the CPA has completed such minimum CPE during the past three (3) year license term (defined from July 1 of the renewal year through June 30 three (3) years later).

Effective April 4, 2022, the Board's Rules and Regulations now states in § 1.8(D)(4):

## 4. Self-Study Program Requirements

- a. The Board may, in its discretion, allow credit for formal interactive correspondence or other self-study programs which provide evidence of satisfactory completion.
- b. In determining the amount of credit to be awarded the Board will consider, but not be bound by, the recommendation of the sponsoring organization; provided, however, the maximum credit for such self-study programs shall not exceed eighty (80) CPE hours for that three-year reporting period.
- c. The licensee shall be required to obtain and present to the Board evidence of satisfactory completion of the self-study course from the program sponsor. Credit will be awarded in the year in which the course is completed.

Please monitor the Rules and Regulations at the following link: <u>Rules and Regulations</u>.