

State of Rhode Island Department of Business Regulation Division of Commercial Licensing Real Estate Appraisers Section 1511 Pontiac Ave, Bldg. 69-1 Cranston, RI 02920

REAL ESTATE APPRAISAL BULLETIN 2024-01

PAREA – Practical Applications of Real Estate Appraisal

Issued: January 4, 2024

The Rhode Island Real Estate Appraisers Board at the Department of Business Regulation will accept applicants for licensure who have completed AQB-approved PAREA programs in accordance with the requirements sets forth in the current version of the <u>Real Property Appraiser</u> <u>Qualification Criteria</u>.

The Department will prepare an application for PAREA applicants and make it available on its website. Please send any questions regarding how to apply for a real estate appraiser credential in RI after completing a PAREA program should be sent to <u>DBR.REInquiry@dbr.ri.gov</u>.

Individuals participating in PARA Programs must complete all Qualifying Education prior to beginning the program, which are available to obtain experience for Licensed Residential and Certified Residential appraiser credentials.

Individuals interested in participating the program should contact the Appraisal Qualifications Board at: <u>PAREA (appraisalfoundation.org)</u>