



**State of Rhode Island and Providence Plantations  
DEPARTMENT OF BUSINESS REGULATION  
Securities Division  
Franchise Section  
1511 Pontiac Avenue, Bldg. 69-2  
Cranston, Rhode Island 02920**

**FILINGS MUST BE SUBMITTED ON USB FLASH DRIVE OR CD-ROM.  
WE NO LONGER ACCEPT PAPER FILINGS**

**APPLICATION FOR EXEMPTION FROM REGISTRATION AS  
A FRANCHISOR  
FILING FEE \$360.00**

FISCAL YEAR END: \_\_\_\_\_ EIN#: \_\_\_\_\_

1. Name of Franchisor:

\_\_\_\_\_

2. Principal Address:

\_\_\_\_\_

3. Reason for claim of exemption pursuant to R.I.G.L. [19-28.1-6 \(1\)](#) :

Net worth is at least \$10 million dollars (most recent audited financials)

**Required Documents & Fee:**

- Financial Disclosure Document (FDD)
- \$360.00 Check Payable to: **General Treasurer of RI**

Franchisor is at least eighty percent owned by a person that unconditionally guarantees the franchisor's performance

**Required Documents & Fee:**

- Financial Disclosure Document (FDD)
- Consent to Service of Process Document (Attached)
- Guarantee of Performance Document (Attached)
- \$360.00 Check Payable to: **General Treasurer of RI**

Other, See R.I.G.L. 19-28.1-6(2-10) Please cite exemption:



# EXEMPT FRANCHISE APPLICATION CONTINUED

## CONSENT TO SERVICE OF PROCESS (if applicable)

\_\_\_\_\_, a \_\_\_\_\_  
(Name of Franchisor) (form of entity)  
organized under the laws of \_\_\_\_\_ (the "Franchisor"),  
(state of formation)

irrevocably appoints the **Director of the Rhode Island Department of Business Regulation** and the successors in office, its attorney, in the state of for service of notice, process or pleading in an action or proceeding against it arising out of or in connection with the sale of franchises, or a violation of the franchise laws of Rhode Island, and consents that an action or proceeding against it may be commenced in a court of competent jurisdiction and proper venue within Rhode Island by service of process upon this officer with the same effect as if the undersigned was organized or created under the laws of Rhode Island and had lawfully been served with process in Rhode Island. It is requested that a copy of any notice, process or pleading served this consent be mailed to:

**Please mail or send a copy of any notice, process or pleading served under this consent to:**

\_\_\_\_\_  
(Name and Address)  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Dated: \_\_\_\_\_, 20\_\_\_\_

Franchisor:

\_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



**EXEMPT FRANCHISE APPLICATION CONTINUED**

**GUARANTEE OF PERFORMANCE** (if applicable)

For value received, \_\_\_\_\_,  
(name of guarantor)

a \_\_\_\_\_,  
(state of formation and form of entity)

(the "Guarantor"), located at \_\_\_\_\_, absolutely  
(address)

and unconditionally guarantees to assume the duties and obligations of  
\_\_\_\_\_, located at  
(name of Franchisor)

\_\_\_\_\_  
(address)  
(the "Franchisor"), under its franchise registration in each state where the franchise is registered,  
and under its Franchise Agreement identified in its \_\_\_\_\_ Franchise Disclosure Document,  
(year)

as it may be amended, and as that Franchise Agreement may be entered into with franchisees and amended, modified or extended from time to time. This guarantee continues until all such obligations of the Franchisor under its franchise registrations and the Franchise Agreement are satisfied or until the liability of Franchisor to its franchisees under the Franchise Agreement has been completely discharged, whichever first occurs. The Guarantor is not discharged from liability if a claim by a franchisee against the Franchisor remains outstanding. Notice of acceptance is waived. The Guarantor does not waive receipt of notice of default on the part of the Franchisor. This guarantee is binding on the Guarantor and its successors and assigns.

The Guarantor signs this guarantee at \_\_\_\_\_, \_\_\_\_\_ on the \_\_\_\_ day  
of \_\_\_\_\_.

Guarantor: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_