

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION
233 RICHMOND STREET
PROVIDENCE, RHODE ISLAND 02903**

_____)	
IN THE MATTER OF)	
)	
MICHAEL PREW)	DBR No. 01-I-0164
)	
RESPONDENT.)	
_____)	

CONSENT AGREEMENT

It is hereby agreed between the Department of Business Regulation (“Department”) and Michael Prew (“Respondent”) as follows:

1. In October of 2002, Respondent entered into a Consent Agreement with the Department whereby he agreed to obtain a business entity adjuster license for “Aquidneck Claims Service.”
2. As part of this Agreement, Respondent admitted that he had been operating “...the firm Aquidneck without an appraiser’s license.”
3. As a result of the admission noted above, Respondent paid a \$500 fine and agreed to license “Aquidneck Claims Service.”
4. Respondent represents that “Aquidneck Claims Service” is not now, nor has ever been, a legal entity. Rather, at all times Respondent operated his sole proprietor individually licensed appraisal business under the fictitious name “Aquidneck Claims Service.”
5. In addition, Respondent paid a total of \$150 in licensing fees for “Aquidneck Claims Service” between the date of execution of the consent agreement and the present.

WHEREFORE, based on the foregoing, Respondent and the Department have decided to resolve this matter without further administrative proceedings and hereby agree to the following resolution:

1. The Department hereby states that a business entity license is not required for a fictitious name which is not a separate legal entity as long as the sole proprietor holds an individual license.
2. The Department further agrees that Respondent was not required to license “Aquidneck Claims Service” and did not participate in unlicensed activity.
3. The Department agrees that upon receipt of the executed Consent Agreement from Respondent it will refund the fine of \$500 paid by Respondent in connection with the October 2002 Consent Agreement and the \$150 in licensing fees paid since that date for a total refund of \$650.
4. The Department further agrees that a copy of this amended Consent Agreement will be placed in Respondents licensing file and that it will establish that no regulatory violation existed with regard to this matter.

Counsel for the Department and Respondent hereby consent and agree to the foregoing on the 28th day of February.

Department of Business Regulation
By it’s Legal Counsel,

Respondent
By its attorney,

Original Signature on File
Elizabeth Kelleher Dwyer, Esq.

Original Signature on File
Michael Prew