

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION
Insurance Division
1511 PONTIAC AVENUE, BLDG. 69-2
CRANSTON, RHODE ISLAND 02920

IN THE MATTER OF:

EMILIO NICOLA COLAPIETRO

RESPONDENT.

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DBR No. 08-I-0252

CONSENT AGREEMENT

It is hereby agreed between the Department of Business Regulation (“Department”) and Emilio Nicola Colapietro (“Respondent”) as follows:

1. Respondent is the holder of Rhode Island resident insurance producer license number 2011317 which was due to expire on June 30, 2008.
2. Respondent filed an application to renew the license on June 30, 2008.
3. Respondent did not submit certificates evidencing completion of twenty-four hours of continuing education as required by R.I. Gen. Laws § 27-3.2-4.
4. The Department contacted Respondent on July 3, 2008 to request the continuing education certificates by did not receive a response.
5. On October 27, 2008 the Department served a Notice of Intent to NonRenew License and Opportunity for Hearing.
6. On December 8, 2008 Respondent provided correspondence indicating that he mistakenly believed his license renewed on December 31, 2008 and, therefore, had not completed the continuing education at the time he filed for renewal. The

correspondence including continuing education certificates evidencing that he had completed continuing education by December 8, 2008.

7. On January 21, 2009 the Department mistakenly issued an Order of Nonrenewal of insurance producer license.

WHEREFORE, based on the foregoing, Respondent and the Department have decided to resolve this matter without further administrative proceedings and hereby agree to the following resolution:

1. Respondent will pay a fine of one hundred dollars (\$100) for failure to complete continuing education prior to his renewal date of June 30, 2008.
2. Respondents insurance producers license is hereby reinstated in full and the Order of January 21, 2009 is hereby vacated.
3. Respondent understands that this action shall be reported to the National Association of Insurance Commissioners, State Producer Licensing Database (SPLD) and the Producer Data Base (PDB).

Counsel for the Department and Respondent hereby consent and agree to the foregoing on behalf of their respective clients the 29th day of January 2009.

Department of Business Regulation
By it's Legal Counsel,

Respondent,

Original signature on file
Elizabeth Kelleher Dwyer

Original signature on file
Emilio Nicola Colapietro