

**State of Rhode Island and Providence Plantations**  
**DEPARTMENT OF BUSINESS REGULATION**  
*Insurance Division*  
**1511 PONTIAC AVENUE, BLDG. 69-2**  
**CRANSTON, RHODE ISLAND 02920**

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<b>IN THE MATTER OF:</b>	:	
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<b>TRAVELERS INDEMNITY COMPANY</b>	:	<b>DBR No. 09-I-0172</b>
<b>OF AMERICA</b>	:	
	:	
<b>RESPONDENT.</b>	:	

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**CONSENT AGREEMENT**

It is hereby agreed between the Department of Business Regulation (“Department”) and Travelers Indemnity Company of America (“Respondent”) as follows:

1. The Department determined that Respondent, while licensed to write insurance in Rhode Island, did not hold a valid authorization for the workers compensation line of authority;
2. The Department determined that Respondent issued workers compensation insurance policies in Rhode Island although it did not have the authority to do so on its Rhode Island Certificate of Authority;
3. Upon contacting Respondent, the Department was provided documents dating from 1981 between Respondent and the Department wherein Respondent inquired about the requirements for writing workers compensation;
4. Respondent considered the Department’s response to the 1981 correspondence to be an authorization to write workers compensation insurance in Rhode Island;

5. The Department does not agree that the correspondence allowed Respondent to write workers compensation in Rhode Island without the line of authority on its Certificate of Authority, however, the Department has reviewed the documents provided and can understand how Respondent could have construed the documents in such a manner;
6. As a result of this discovery, Respondent promptly filed for an amendment to its Certificate of Authority and was granted authority to write workers compensation insurance in Rhode Island;

THEREFORE, based on the foregoing, Respondent and the Department have decided to resolve this matter without further administrative proceedings and hereby agree to the following resolution:

1. Respondent will pay a fine of \$5,000.
2. At the request of the Department, Respondent reviewed its licensure in each of the states and reported to the Department that the Respondent is properly authorized to write workers compensation in all states in which it is writing workers compensation insurance.

Counsel for the Department and Respondent hereby consent and agree to the foregoing on behalf of their respective clients the 23<sup>rd</sup> day of September 2009.

Department of Business Regulation  
By it's attorney,

Travelers Indemnity Company of America  
By its attorney,

original signature on file  
Elizabeth Kelleher Dwyer

original signature on file  
Robert S. Cohn